



**Thruway  
Authority**

**MINUTES  
FINANCE COMMITTEE MEETING NO. 82  
JUNE 3, 2025**

Meeting minutes of the New York State Thruway Authority Finance Committee were held in the Boardroom at 200 Southern Boulevard, Albany, New York, and via video conference at the following location:

SUNY College of Environmental Science and Forestry  
229 Bray Hall  
1 Forestry Drive  
Syracuse, NY 13210

**The following Committee Members were present, constituting a quorum:**

Robert Megna, Chair  
Joanne M. Mahoney, (ex-officio)

It is noted that Jose Holguin-Veras, Ph.D., Finance Committee Member, was absent.

**In addition, the following Board Members were present:**

Paul Tokasz, Board Member  
Joan McDonald, Board Member  
Heather Briccetti Mulligan, Board Member  
Norman Jones, Board Member

**Staff Present:**

Frank Hoare, Executive Director  
Nicole Leblond, Chief of Staff  
Sandra Rivera, General Counsel  
Tom McIntyre, Deputy Executive Director  
Dave Malone, Chief Financial Officer  
Erika Beardsley, Chief Strategic Initiatives Officer  
Jennifer Givner, Chief Media & Gov't Relations Officer  
Kevin Wisely, Chief Maintenance & Operations Officer  
Andrew Trombley, Chief Procurement Officer  
Selica Grant, Chief Administrative Officer  
Robert Cournoyer, Deputy Chief Engineer

Julie Miskinis, Board Secretary  
Michelle McHale, Assistant Board Secretary  
William Hewitt, Information Technology Specialist  
Ari Rosenblum, Information Technology Specialist  
Cassandra Klewicki, Empire Service Fellow

**Also present:**

Steven Peyser, Public Resources Advisory Group - Financial Advisor  
Sam Litton, Hawkins Delafield & Wood LLP – Bond Counsel  
Chris Reitzel, Nixon Peabody – Bond Counsel

Mr. Megna, Committee Chair, called the meeting of the Finance Committee to order at 1:00 pm.

Ms. Miskinis recorded the minutes contained herein (public notice of the meeting was given).

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**Item 1 by Committee Chair Megna**

**Approval of Minutes of the Finance Committee Meeting No. 81 (01:05)**

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on April 23, 2025. Copies of the meeting minutes were provided to the Committee Members and are maintained in Authority records.

**Item 2 by Dave Malone**

**Review and Approval of the Financial Report for January, February, and March 2025 (01:41)**

Chief Financial Officer, Dave Malone, provided Committee Members with an update on the Authority's financial performance for the beginning of 2025 (January, February, and March).

The details of the presentation by Mr. Malone are included in the audio recording of the meeting and maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Financial Reports for January, February, and March 2025 and authorized their submission to the Authority Board for consideration.

**Item 3 by Dave Malone**

**Review and Approval of the 1<sup>st</sup> Quarter 2025 Investment Report (07:18)**

Chief Financial Officer, Dave Malone, provided Committee Members with the details on the Authority's Investments for the 1st Quarter of 2025.

The details of the presentation by Mr. Malone are included in the audio recording of the meeting maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Authority's Investment Transaction and authorized its submission to the Authority Board for consideration.

**Item 4 by Dave Malone**

**Authorization of General Revenue Junior Indebtedness Obligations (JIO's) Series 2025A (09:25)**

Chief Financial Officer, Dave Malone, provided Committee Members with the details on the Authority's Annual Investment Report.

The details of the presentation by Mr. Malone are included in the audio recording of the meeting maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Authority's Investment Report and authorized its submission to the Authority Board for consideration.

**Item 5 by Dave Malone**

**Authorization of Personal Income Tax (PIT) Revenue Bonds – Series 2025A (15:00)**

Chief Financial Officer, Dave Malone, provided Committee Members with the details of the State Personal Income Tax Revenue Bonds.

The details of the presentation by Mr. Malone are included in the audio recording of the meeting maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Authority's Personal Income Tax Revenue Bonds and authorized its submission to the Authority Board for consideration.

**Adjournment (19:20)**

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 1:20 p.m.

*Note: Webcasts, which include dialogue of Thruway Authority's Finance Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months. The meeting minutes have been time-stamped to indicate when each item is discussed on the webcast.*