



**MINUTES
FINANCE COMMITTEE MEETING NO. 81
March 25, 2025**

Meeting minutes of the New York State Thruway Authority Finance Committee was held in the Boardroom at 200 Southern Boulevard, Albany, New York.

The following Committee Members were present, constituting a quorum:

Robert Megna, Chair
Jose Holguin-Veras, Ph.D., Committee Member
Joanne M. Mahoney, (ex-officio)

In addition, the following Board Members were present:

Paul Tokasz, Board Member
Joan McDonald, Board Member
Heather Briccetti Mulligan, Board Member
Norman Jones, Board Member

Staff Present:

Frank Hoare, Executive Director
Nicole Leblond, Chief of Staff
Sandra Rivera, General Counsel
Brent Howard, Chief Engineer
Dave Malone, Chief Financial Officer
Erika Beardsley, Chief Strategic Initiatives Officer
Jennifer Givner, Chief Media & Gov't Relations Officer
Andrew Trombley, Chief Procurement Officer
Selica Grant, Chief Administrative Officer
Diana Nebiolo, Chief Revenue Management Officer
Tim Bonney, Director, Applications Development
Chris Jones, Director, Intelligent Transportation Systems
Julie Miskinis, Board Secretary
Michelle McHale, Assistant Board Secretary
Sean Lasher, Information Technology Specialist
William Hewitt, Information Technology Specialist
Ari Rosenblum, Information Technology Specialist
Kira Gruber, Excelsior Service Fellow

Mr. Megna, Committee Chair, called the meeting of the Finance Committee to order at 1:04 pm.

Ms. Miskinis recorded the minutes contained herein (public notice of the meeting was given).

Item 1 by Committee Chair Megna (01:14)

Approval of Minutes of the Finance Committee Meeting No. 80

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on January 15, 2025. Copies of the meeting minutes were provided to the Committee Members and are maintained in Authority records.

Item 2 by Dave Malone (1:30)

Review and Approval of the Financial Report for November & December 2024

Chief Financial Officer, Dave Malone, provided Committee Members with an update on the Authority's financial performance for November and December 2024.

The details of the presentation by Mr. Malone are included in the audio recording of the meeting and maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Financial Reports for November and December 2024 and authorized their submission to the Authority Board for consideration.

Item 3 by Dave Malone (09:13)

Review and Approval of the 4th Quarter 2024 Investment Report

Chief Financial Officer, Dave Malone, provided Committee Members with the details on the Authority's Investments for the 4th Quarter of 2024.

The details of the presentation by Mr. Malone are included in the audio recording of the meeting maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Authority's Investment Transaction and authorized their submission to the Authority Board for consideration.

Item 4 by Dave Malone (10:35)

Review and Approval of the 2024 Annual Investment Report

Chief Financial Officer, Dave Malone, provided Committee Members with the details on the Authority's Annual Investment Report.

The details of the presentation by Mr. Malone are included in the audio recording of the meeting maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Authority's

Investment Report and authorized their submission to the Authority Board for consideration.

Item 5 by Dave Malone (13:20)

Review and Approval of the 2024 Annual Procurement Report

Chief Financial Officer, Dave Malone, provided Committee Members with the details of the Annual Report for 2024 Procurement Contracts.

The details of the presentation by Mr. Malone are included in the audio recording of the meeting maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Authority's Annual Procurement Report for 2024.

Adjournment

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 1:16 p.m.

Note: Webcasts, which include dialogue of Thruway Authority's Finance Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months. The meeting minutes have been time-stamped to indicate when each item is discussed on the webcast.