



**MINUTES**  
**FINANCE COMMITTEE MEETING NO. 80**  
**January 15, 2025**

Meeting minutes of the New York State Thruway Authority Finance Committee was held in the Boardroom at 200 Southern Boulevard, Albany, New York, and via video conference at SUNY College of Environmental Science and Forestry, 229 Bray Hall, 1 Forestry Drive, Syracuse, NY 13210.

**The following Committee Members were present, constituting a quorum:**

Robert Megna, Chair  
Jose Holguin-Veras, Ph.D., Committee Member  
Joanne M. Mahoney, (ex-officio)

**In addition, the following Board Members were present:**

Paul Tokasz, Board Member  
Joan McDonald, Board Member

**Staff Present:**

Frank Hoare, Executive Director  
Nicole Leblond, Chief of Staff  
Tom McIntyre, Deputy Executive Director of Operations & Special Projects  
Sandra Rivera, General Counsel  
Brent Howard, Chief Engineer  
Kevin Wisely, Chief Maintenance & Operations Officer  
Erika Beardsley, Chief Strategic Initiatives Officer  
Keith Fragomeni, Director of Investments & Asset Management  
Julie Miskinis, Board Secretary  
Michelle McHale, Assistant Board Secretary  
Captain Jeffrey Bridges, New York State Police  
Sean Lasher, Information Technology Specialist  
William Hewitt, Information Technology Specialist  
Ari Rosenblum, Information Technology Specialist  
Jonathan Dougherty, Deputy Director of Media Relations  
Kira Gruber, Excelsior Service Fellow  
Cassandra Klewicki, Empire Service Fellow

Mr. Megna, Committee Chair, called the meeting of the Finance Committee to order at 1:04 pm.

Ms. Miskinis recorded the minutes contained herein (public notice of the meeting was given).

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**Item 1 by Committee Chair Megna (01:16)**

**Approval of Minutes of the Finance Committee Meeting No. 79**

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on November 19, 2024. Copies of the meeting minutes were provided to the Committee Members and are maintained in Authority records.

**Item 2 by Keith Fragomeni (01:44)**

**Review and Approval of the Financial Report for October 2024**

The Director of Investments & Asset Management, Keith Fragomeni, provided Committee Members with an update on the Authority's financial performance for October of 2024. The details of the presentation by Mr. Fragomeni and Committee Members' comments and questions are included in the audio recording of the meeting and maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Financial Reports for October 2024 and authorized their submission to the Authority Board for consideration.

**Adjournment (06:31)**

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 1:09 p.m.

*Note: Webcasts, which include dialogue of Thruway Authority's Finance Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months. The meeting minutes have been time-stamped to indicate when each item is discussed on the webcast.*