



**MINUTES
FINANCE COMMITTEE MEETING NO. 79
November 19, 2024**

Meeting minutes of the New York State Thruway Authority Finance Committee was held in the Boardroom at 200 Southern Boulevard, Albany, New York.

The following Committee Members were present, constituting a quorum:

Robert Megna, Chair
Jose Holguin-Veras, Ph.D., Committee Member
Joanne M. Mahoney, (ex-officio)

In addition, the following Board Members were present:

Heather Briccetti-Mulligan, Board Member
Norman Jones, Board Member
Paul Tokasz, Board Member

Staff Present:

Frank Hoare, Executive Director
Nicole Leblond, Chief of Staff
Tom McIntyre, Deputy Executive Director of Operations & Special Projects
Dave Malone, Chief Financial Officer
Sandra Rivera, General Counsel
Brent Howard, Chief Engineer
Josh Klemm, Chief Information Officer
Selica Grant, Chief Administrative Officer
Kevin Wisely, Chief Maintenance & Operations Officer
Andrew Trombley, Chief Procurement Officer
Diana Nebiolo, Chief Revenue Management Officer
Jennifer Givner, Chief Media & Government Relations Officer
Erika Beardsley, Chief Strategic Initiatives Officer
Mary Boehm, Chief Audit & Investigations Officer
Julie Greco, Board Secretary
Michelle McHale, Assistant Board Secretary
Debra Jung, Director, Fiscal Audit & Budget
Sean Lasher, Information Technology Specialist
William Hewitt, Information Technology Specialist

Kira Gruber, Excelsior Service Fellow

Also Present:

Jonathan Gibbs, BST & Co. CPAs, LLC.

Murray Bodin, Constituent

Mr. Megna, Committee Chair, called the meeting of the Finance Committee to order at 1:03 pm.

Ms. Greco recorded the minutes contained herein (public notice of the meeting was given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 78 (00:49)

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on September 24, 2024. Copies of the meeting minutes were provided to the Committee Members and are maintained in Authority records.

Item 2

Review and Approval of the Financial Reports for August & September 2024 (01:09)

Chief Financial Officer, Dave Malone, provided Committee Members with an update on the Authority's financial performance starting in August through September of 2024. The details of the presentation by Mr. Malone and Committee Members' comments and questions are included in the audio recording of the meeting and maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Financial Reports for August and September 2024 and authorized their submission to the Authority Board for consideration.

Item 3

Review and Approval of the Authority's Investment Transaction – Third Quarter 2024 (05:07)

Chief Financial Officer, Dave Malone, provided Committee Members with details of the Authority's Investment Transaction for the third quarter of 2024.

The details of the presentation by Mr. Malone are included in the audio recording of the meeting and maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Authority's Investment Transaction for the third quarter of 2024 and authorized their submission to the Authority Board for consideration.

Item 4

Review and Approval of the 2024 Revised Financial Plan, 2025 Budget, Long-Term Financial Plan, and 2025-2029 Capital Plan (06:51)

Jointly presented by the Chief Financial Officer Dave Malone and Chief Engineer Brent Howard, a PowerPoint presentation was prepared to provide an overview of the Thruway Authority's 2024 Revised Financial Plan, 2025 Budget, Long-Term Financial Plan, and 2025-2029 Capital Plan.

The details of the presentation are included in the audio recording of the meeting and maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the 2024 Revised Financial Plan, 2025 Budget, Long-Term Financial Plan, and 2025-2029 Capital Plan and authorized their submission to the Authority Board for consideration.

Adjournment (28:57)

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 1:32 p.m.

Note: Webcasts, which include dialogue of Thruway Authority's Finance Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months. The meeting minutes have been time-stamped to indicate when each item is discussed on the webcast.