



**MINUTES
FINANCE COMMITTEE MEETING NO. 57
200 Southern Boulevard
Albany, New York
March 30, 2020**

The following committee members were present by audio:

Joanne M. Mahoney, Chair –
Robert Megna, Vice-Chair
Jose Holguin-Veras, Ph.D., Board Member
Heather Briccetti, Board Member
George Miranda, Board Member
Donald Rice, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Board Members Stephen Saland was excused.

Staff Present:

Matthew J. Driscoll, Executive Director
Matthew Trapasso, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Richard Lee, Chief Engineer
Mark Hixson, Director of Maintenance & Operations
Joseph Igoe, Deputy General Counsel
Jennifer Givner, Director of Media Relations & Communications
Kim McKinney, Chief Information Officer
John Barr, Acting Director of Administrative Services
Eric Christensen, Deputy Director of Maintenance & Operations
Peter Nilsson, Information Technology Specialist
Tanya Morris, Board Secretary

Also in attendance:

Brendan Kennedy, Engagement Partner, BST

Mr. Megna called the meeting of the Finance Committee to order at 11:00 a.m.

Ms. Morris recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 56

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on January 27, 2020.

Item 2

Authorizing Short-Term Financing and the Execution of Documents Relating to Such For Purposes of Mitigating Effects of COVID-19

A discussion of the Short-Term Financing Covid-19 item was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Short-Term Financing Covid-19 and authorized their submission to the Authority Board for consideration.

Item 3

Review and approve for Board Action the Financial Report for December 2019

A discussion of the financial report was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Report for December 2019 and authorized their submission to the Authority Board for consideration.

Item 4

Review and approval of the Authority's Annual Investment Report

The Committee reviewed the Authority's Annual Investment Report. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report of Annual Investments and authorized its submission to the Authority Board for consideration

Item 5

Annual Report of the 2019 Procurement Contracts

Mr. Howard provided the Committee with an overview of the Authority's Annual Report of 2019 Procurement Contracts. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Annual Report of 2019 Procurement Contracts item and authorized its submission to the Authority Board for consideration.

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:15 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.