



**MINUTES
FINANCE COMMITTEE MEETING NO. 56
200 Southern Boulevard
Albany, New York
January 27, 2020**

The following committee member was present in Syracuse Division:

Joanne M. Mahoney, Chair – via video conference

In Albany:

Robert Megna, Vice-Chair
Jose Holguin-Veras, Ph.D., Board Member
Heather Briccetti, Board Member

In Tarrytown:

George Miranda, Board Member -via video conference
Donald Rice, Board Member – via video conference

Constituting a majority of the members of the Thruway Authority Board.

Board Members Stephen Saland was excused.

Staff Present:

Matthew Trapasso, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Richard Lee, Chief Engineer
Major Doug Keyer, Troop T
Mark Hixson, Director of Maintenance & Operations
Harry Lennon, Director of Internal Audit
Joseph Igoe, Deputy General Counsel
Jennifer Givner, Director of Media Relations & Communications
Kevin Allen, Director of Purchasing
Kim McKinney, Chief Information Officer
John Barr, Acting Director of Administrative Services
Eric Christensen, Deputy Director of Maintenance & Operations
Peter Nilsson, Information Technology Specialist
Tanya Morris, Board Secretary

Staff Present in Syracuse

Matthew J. Driscoll, Executive Director – via video conference
Frank Macarilla, Information Technology Specialist

Staff Present in Tarrytown

Khurram Saeed, Director of Communication New NY Bridge
Alex Gardiner, Information Technology Specialist

Also in attendance:

Doron Bar-Levan, Harris Beach
B. Seth Bryant, Bryant & Robbino LLP
Murray Bodin, Welded Steel Sculptures
Steven Alifano, OGS Media Services Center
Jerry O'Brien, OGS Media Services Center

Mr. Megna called the meeting of the Finance Committee to order at 11:00 a.m.

Ms. Morris recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 55

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on December 19, 2019.

Item 2

Review and approve for Board Action the Financial Reports for October and November 2019

A discussion of the financial report was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for October and November 2019 and authorized their submission to the Authority Board for consideration.

Item 3

Approval of the Authority's Investment Transactions –Fourth Quarter 2019

The Committee reviewed the Authority's investments for the fourth quarter ending December 31, 2019. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report of Investments for the fourth quarter ending December 31, 2019 and authorized its submission to the Authority Board for consideration

Item 4

Approving the Nineteenth Supplemental Resolution, Authorizing the Issuance of General Revenue Bonds, Series N, Approving the Forms of Certain Related Documents and Authorizing an Authorized Officer to Execute Any Other Necessary Documents Related Thereto

Mr. Howard provided the Committee with an overview of the Nineteenth Supplemental Resolution, Issuance of General Revenue Bonds Series N. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Issuance of General Revenue Bond Series N item and authorized its submission to the Authority Board for consideration.

Item 5

Authorizing the Designation of a Firm to Perform Trustee Services for the Authority's State-Supported Bond Programs and Authorizing the Executive Director to Enter into a Contract with the Designated Firm for Trustee Services

Mr. Howard provided members of the Committee with an overview of the designation of a firm to perform trustee services for bonds. The details of the presentation and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Trustee Services item and authorized the item's submission to the Authority Board for consideration.

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:15 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.