



**MINUTES
FINANCE COMMITTEE MEETING NO. 55
200 Southern Boulevard
Albany, New York
December 19, 2019**

The following committee member was present in Syracuse Division:

Joanne M. Mahoney, Chair, via video conference

In Albany:

Robert Megna, Vice-Chair
Jose Holguin-Veras, Ph.D., Board Member
Heather Briccetti, Board Member

In Tarrytown:

Donald Rice, Board Member, via video conference

Constituting a majority of the members of the Thruway Authority Board.

Members of the Board excused:

Stephen Saland
George Miranda

Staff Present:

Matthew Driscoll, Executive Director
Matthew Trapasso, Chief of Staff
Joseph Igoe, Deputy General Counsel
Matt Howard, Treasurer and Chief Financial Officer
Richard Lee, Chief Engineer
Jennifer Givner, Director of Media Relations & Communications
Mark Hixson, Director of Maintenance and Operations
Kim McKinney, Chief Information Officer
Peter Nilsson, Information Technology Specialist
Kathleen LeFave, Board Secretary

Staff Present in Syracuse:

Frank Macarilla, Information Technology Specialist

Staff Present in Tarrytown

Khurram Saeed, Director of Communication New NY Bridge

Also in attendance:

Jimmy Vielkind, Wall Street Journal

Joe Spector, USA Today

Steven Alifano, OGS Media Services Center

Dan Keating, OGS Media Services Center

The Finance Committee is comprised of Chair Robert Megna along with committee members Donald Rice, Jose Holguin-Veras, Ph.D., and Chair Joanne Mahoney (who serves in the ex-officio capacity). The Finance Committee began at 11:00 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 54

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on November 18, 2019.

Item 2

Authorizing the Executive Director to Proceed with Necessary Actions to Implement Toll Rate Adjustments

A discussion related to the necessary actions to implement toll rate adjustments was undertaken by members of the Committee. The details of the presentation by Matthew Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Executive Director to proceed with necessary actions to implement Toll Rate adjustments and authorized their submission to the Authority Board for consideration.

Adjournment

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:26 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.