



**MINUTES**  
**FINANCE COMMITTEE MEETING NO. 54**  
**200 Southern Boulevard**  
**Albany, New York**  
**November 18, 2019**

The following committee members were present:

Joanne M. Mahoney, Chair  
Robert Megna, Vice-Chair  
Jose Holguin-Veras, Ph.D., Board Member  
Heather Briccetti, Board Member

In Tarrytown:

George Miranda, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Members of the Board excused:

Stephen Saland  
Donald Rice

Staff Present:

Matthew Driscoll, Executive Director  
Matthew Trapasso, Chief of Staff  
Christopher O'Brien, General Counsel  
Matt Howard, Treasurer and Chief Financial Officer  
Richard Lee, Chief Engineer  
Major Doug Keyer, Troop T  
Harry Lennon, Director of Internal Audit  
Joseph Igoe, Deputy General Counsel  
Jennifer Givner, Director of Media Relations & Communications  
Kevin Allen, Director of Purchasing  
Mark Hixson, Director of Maintenance and Operations  
Kim McKinney, Chief Information Officer  
John Barr, Acting Director Administrative Services  
Dave Malone, Director of Accounting & Disbursements  
Scott Hollis, Information Technology Specialist  
Peter Nilsson, Information Technology Specialist  
Kathleen LeFave, Board Secretary

Staff Present in Tarrytown

Khurram Saeed, Director of Communication New NY Bridge

Also in attendance:

Brendan Kennedy, Engagement Partner, BST  
Jonathan Gibbs, Senior Manager, BST  
Baer Katigbak, BST  
Ariel Chung, BEST  
Greg Floyd, News Channel 6  
Jimmy Vielkind, Wall Street Journal  
Jon Campbell, Gannett  
Fred Abramson, OGS Media Services Center  
Dan Keating, OGS Media Services Center

Finance Committee is comprised of Chair Robert Megna along with committee members Donald Rice, Jose Holguin-Veras, Ph.D., and Chair Joanne Mahoney (who serves in the ex-officio capacity). The Finance Committee began at 11:02 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

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**Item 1**

**Approval of Minutes of the Finance Committee Meeting No. 53**

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on September 23, 2019.

**Item 2**

**Review and approve for Board Action the Financial Reports for August and September 2019**

A discussion of the financial report was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for August and September 2019 and authorized their submission to the Authority Board for consideration.

**Item 3**

**Approval of the Approval of the 2019 Revised Budget and the 2020 Proposed Budget for the New York State Thruway Authority**

Mr. Howard gave an overview of the 2019 revised Budget and the 2020 proposed budget for the New York State Thruway Authority.

The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the 2019 revised budget and the 2020 proposed budget for the New York State Thruway Authority and authorized its submission to the Authority Board for consideration.

#### **Item 4**

#### **Approval of the Authority's Investment Transactions –Third Quarter 2019**

The Committee reviewed the Authority's investments for the third quarter ending September 30, 2019. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report of Investments for the third quarter ending September 30, 2019 and authorized its submission to the Authority Board for consideration

#### **Item 4**

#### **Approval of the 2020 Thruway Authority Contracts Program**

Chief Engineer Richard Lee presented and discuss the 2020 Thruway Authority Contracts Program.

The details of the presentation by Mr. Lee and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the 2020 Thruway Authority Contracts Program and authorized its submission to the Authority Board for consideration.

#### **Adjournment**

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:25 a.m.

*Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.*