



MINUTES
FINANCE COMMITTEE MEETING NO. 50
200 Southern Boulevard
Albany, New York
September 24, 2018

The following committee members were present:

Robert Megna, Vice-Chair
Don Rice, Board Member
George Miranda, Board Member

Location in Syracuse Division:

Joanne M. Mahoney, Chair

Constituting a majority of the members of the Thruway Authority Board.

Board Members Jose Holguin-Veras, Ph.D., and Stephen Saland were excused.

Staff Present in Albany:

Christopher O'Brien, Acting General Counsel
Matt Howard, Treasurer and Chief Financial Officer
Joseph Igoe, Deputy General Counsel
Richard Lee, Chief Engineer
Mark Hixson, Director of Maintenance & Operations
Kim McKinney, Chief Information Officer
Harry Lennon, Director of Internal Audit
John Barr, Acting Director of Administrative Services
Jennifer Givner, Director of Media Relations &
Communications Major Doug Keyer, Troop T
Sharon Tate, Director of Infrastructure
Joseph Stahl, Albany Division Director
James Konstalid, New York Division Director
Kevin Allen, Director of Thruway Purchasing
Karen Wilson, Information Technology Specialist
Kathleen LeFave, Board Secretary

Staff Present in Syracuse:

Matthew J. Driscoll, Acting Executive Director
Matthew Latko, Buffalo Division Director
Jonathan Dougherty, Deputy Director of Media Relations
Frank Macarilla, Information Technology Specialist

Also in attendance:

Jerry Olbrich, OGS Media Services Center

Fred Abrahamson, OGS Media Services Center

Justin Sayles, Communications Director, Onondaga County Executive

Finance Committee Chair Robert Megna along with committee member Don Rice and Chair Mahoney (who serves as the ex-officio) were in attendance. Mr. Megna called the meeting of the Finance Committee to order at 10:58 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 49

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on June 12, 2018.

Item 2

Review and approve for Board Action the Financial Reports for May, June and July 2018

A discussion of the financial report was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for May, June and July 2018 and authorized their submission to the Authority Board for consideration.

Item 3

Approval of the Authority's Investment Transactions – Second Quarter

The Committee reviewed the Authority's investments for the second quarter ending June 30, 2018. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report of Investments for the first quarter ending June 30, 2018 and authorized its submission to the Authority Board for consideration

Adjournment

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:05 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.