



MINUTES

FINANCE COMMITTEE MEETING NO. 46

200 Southern Boulevard

Albany, New York

November 13, 2017

The following committee members were present:

Joanne M. Mahoney, Chair
Robert Megna, Vice-Chair
Richard N. Simberg, Board Member
Jose Holguin-Veras, Ph.D., Board Member
George Miranda, Board Member
Don Rice, Board Member (via phone)

Constituting a full majority of the members of the Thruway Authority Board.

Board Member Stephen Saland was excused.

Staff Present:

Matthew J. Driscoll, Acting Executive Director
Adam Wood, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Jennifer Givner, Director of Media Relations & Communications
Joseph Igoe, Assistant Counsel
Richard Lee, Chief Engineer
Kim McKinney, Chief Technology Officer
Dave Malone, Director of Accounting & Disbursements
Major Douglas Keyer, New York State Police
Harry Lennon, Director of Internal Audit
John Barr, Acting Director of Administrative Services
Eric Christensen, Director of Operations
Joseph Stahl, Acting Albany Division Director
Kevin Allen, Director of Purchasing
Dorraine Steele, Director of Fiscal Audit and Budget
Tony Kirby, Director of Real Property Management
Carlos Millan, Director of Labor Relations and Employee Safety
Frank Macarilla, Information Technology Specialist
Karen Wilson, Information Technology Specialist
Kathleen LeFave, Board Secretary

Also in attendance:

Joe Bress, Chief Negotiator
Paul Goetz, Partner BST
Jonathan Gibbs, Manager BST
Rick Karlin, Times Union
Jerry Olbrich, OGS Media Services Center
Fred Abramson, OGS Media Services Center

Finance Committee Chair Robert Megna along with committee members Richard Simberg and Chair Mahoney (who serves as the ex-officio) were in attendance. Mr. Megna called the meeting of the Finance Committee to order at 11:00 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 45

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on September 25, 2017.

Item 2

Review and approve for Board Action the Financial Reports for August and September 2017

A discussion of the financial report was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for August and September 2017 and authorized their submission to the Authority Board for consideration.

Item 3

Approval of the Authority's Investment Transactions – Third Quarter

The Committee reviewed the Authority's investments for the third quarter ending September 30, 2017. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report of Investments for the third quarter ending September 30, 2017 and authorized its submission to the Authority Board for consideration

Item 4

Approval of the 2017 Revised Budget and the 2018 Proposed Budget for the New York State Thruway Authority

Mr. Howard gave an overview of the 2017 revised financial plan and the 2018 proposed budget for the New York State Thruway Authority.

The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the 2017 revised budget and the 2018 proposed budget for the New York State Thruway Authority and authorized its submission to the Authority Board for consideration.

Item 5

Approval of the 2018 Thruway Authority Contracts Program

Chair Mahoney invited Chief Engineer Richard Lee to present and discuss the 2018 Thruway Authority Contracts Program.

The details of the presentation by Mr. Lee and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the 2018 Thruway Authority Contracts Program and authorized its submission to the Authority Board for consideration.

Adjournment

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:30 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.