



**MINUTES**  
**FINANCE COMMITTEE MEETING NO. 44**  
**290 Elwood Davis Drive**  
**Syracuse, New York**  
**July 17, 2017**

The following committee members were present:

Joanne M. Mahoney, Chair  
Richard N. Simberg, Board Member

Board Members attending in Albany are:

Jose Holguin-Veras, Ph.D.  
Don Rice  
Stephen Saland  
Robert Megna  
George Miranda

Constituting a full majority of the members of the Thruway Authority Board.

Staff Present in Syracuse:

Bill Finch, Acting Executive Director  
Matt Howard, Treasurer and Chief Financial Officer  
Jennifer Givner, Director of Media Relations & Communications  
Joseph Igoe, Assistant Counsel  
Richard Lee, Chief Engineer  
Patrick Hoehn, Acting Syracuse Division Director  
Kevin Allen, Director of Purchasing  
Jamey Barbas, Project Manager for the NNYB (by phone)  
Frank Macarilla, Information Technology Specialist  
Kathleen LeFave, Board Secretary

Staff Present in Albany:

Adam Wood, Chief of Staff  
Mark Hixson, Acting Director Maintenance & Operations  
Major Joseph Dodd, New York State Police  
Harry Lennon, Director of Internal Audit  
John Barr, Acting Director of Administrative Services  
Stephen Grabowski, Acting New York Division Director  
Jonathan Dougherty, Deputy Director of Media Relations and Communications  
Bill McDonough, Director of Investments and Asset Management  
Keith Fragomeni, Senior Investment Officer  
Karen Wilson, Information Technology Specialist

Also in attendance:

Honorable Gordon Cuffy, Fifth Onondaga County Court Judge  
John Puig, Managing Director, RBC Capital Markets  
Stanley Kramer, Partner, Hawkins Delafield Wood & Wood, LLP  
Alfredo Quintenio, Sr. Managing Director for Ramirez & Co.  
Chris Millington, FHWA  
Murray Bodin, Welded Steel Sculptures  
Justin Sayles, Communications Director, Onondaga County Executive  
Brett Hall, CNY Central  
Rick Karlin, Times Union  
Tom Walters, Spectrum  
Jerry Olbrich, OGS Media Services Center  
Steven Alifano, OGS Media Services Center

Finance Committee Chair Robert Megna along with committee members Donald Rice, Richard Simberg and Chair Mahoney (who serves as the ex-officio) were in attendance. Mr. Megna called the meeting of the Finance Committee to order at 11:10 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

---

**Item 1**

**Approval of Minutes of the Finance Committee Meeting No. 43**

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on May 22, 2017.

**Item 2**

**Review and approve for Board Action the Financial Reports for April and May 2017**

A discussion of the financial report was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for April and May 2017 and authorized their submission to the Authority Board for consideration.

**Item 3**

**Approval of the Seventeenth Supplemental Resolution, Authorizing the Issuance of General Revenue Refunding Bonds, Series L, Approving the Forms of Certain Related Documents and Authorizing an Authorized Officer to Execute Any Other Necessary Documents Related Thereto**

The Committee reviewed the Seventeenth Supplemental Resolution, authorizing the issuance of General Revenue Refunding Bonds, Series L, approving the forms of certain related documents and authorizing an authorized officer to execute any other necessary documents.

The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Seventeenth Supplemental Resolution, authorizing the Issuance of General Revenue Refunding Bonds, Series L, approving the forms of certain related documents and authorizing an authorized officer to execute any other necessary documents related thereto and authorized its submission to the Authority Board for consideration

### **Adjournment**

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:26 a.m.

*Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.*