



MINUTES
FINANCE COMMITTEE MEETING NO. 42
200 Southern Boulevard
Albany, New York
March 27, 2017

The following committee members were present:

Joanne M. Mahoney, Chair
Richard N. Simberg, Board Member
Jose Holguin-Veras, Ph.D., Board Member
Robert Megna, Board Member, via video conference

Constituting a majority of the members of the Thruway Authority Board.

Members of the Board excused:

Donna Luh, Vice Chair
J. Donald Rice
Stephen Saland

Staff Present:

Bill Finch, Acting Executive Director
Gordon Cuffy, General Counsel
Adam Wood, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Richard Lee, Chief Engineer
Jennifer Givner, Director of Media Relations & Communications
Brian Donnelly, Director of Maintenance and Operations
Dave Malone, Director of Accounting & Disbursements
Mark Hixson, Deputy Director Maintenance & Operations
Major Joseph Dodd, New York State Police
Harry Lennon, Director of Internal Audit
John Barr, Acting Director of Administrative Services
Stephen Grabowski, Acting New York Division Director
Kevin Allen, Director of Purchasing
Tony Kirby, Director of Real Property Management
Dorraine Steele, Director of Fiscal Audit and Budget Mr.
Maureen McDermott, Director of Human Resource Management
Carlos Millan, Director of Labor Relations and Employee Safety
Lilia Chen, Assistant Director of Employee Safety
Frank Macarilla, Information Technology Specialist
Kathleen LeFave, Board Secretary

Also in attendance:

Joe Bress, Chief Negotiator
Karen Wilson, President CSEA Local 058
Paul Goetz, BST
Carly Hill, FAIR Committee
Karen Morrison, Vice President Transportations Services (AGC)
Laura Steinberger – Private Citizen
Scott Owens, Barrett Paving
Steve Avveduti – Harrison & Burrowes Bridge Contractors
Murray Bodin - Welded Steel Sculptures
Greg Floyd, WRGB News Channel 6
Mark Zwinak, WRGB News Channel 6 Cameraman
Jerry Olbrich, OGS Media Services Center
Fred Abramson, OGS Media Services Center

Chair Mahoney designated Robert Megna to serve as Chair of the Finance Committee. Also serving as Members of the Committee are Donald Rice, Richard Simberg and Chair Mahoney serves as the ex-officio. Mr. Megna called the meeting of the Finance Committee to order at 11:08 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 41

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on January 23, 2017.

Item 2

Review and approve for Board Action the Financial Reports for December 2016 and January 2017

A discussion of the financial report was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for December 2016 and January 2017 and authorized their submission to the Authority Board for consideration.

Item 3

Review and approve of the Authority's Annual Investment Report

Mr. Howard provided the Committee with an overview of the 2016 Authority's Annual Report on investments. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Authority's Annual Investment Report and authorized its submission to the Authority Board for consideration.

Item 4

Review and approve of the Annual Report of 2016 Procurement Contracts

Mr. Howard provided members of the Committee with an overview of the annual report of executed procurement contracts. The details of the presentation and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report on procurement contracts and authorized the item's submission to the Authority Board for consideration.

Adjournment

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:30 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.