



MINUTES

FINANCE COMMITTEE MEETING NO. 40

**303 South Broadway
Tarrytown, New York
December 5, 2016**

The following committee members were present:

Joanne M. Mahoney, Chair
Richard N. Simberg, Board Member
Robert Megna, Board Member
J. Donald Rice, Jr., Board Member
Jose Holguin-Veras, Ph.D., Board Member, via video conference

Constituting a majority of the members of the Thruway Authority Board.

Members of the Board excused:

Donna Luh, Vice Chair
Stephen Saland

Staff Present:

Bill Finch, Acting Executive Director
Gordon Cuffy, General Counsel
Karen Hunter, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Richard Lee, Chief Engineer
Jennifer Givner, Director of Media Relations & Communications
Jamey Barbas, Project Director of the New NY Bridge
Dan Marcy, Outreach Specialist
Dave Malone, Director of Accounting & Disbursements
Stephen Grabowski, Acting New York Division Director
Matthew Trapasso, Senior Policy Advisor for Transportation
Khurram Saeed, Director of communication for the New NY Bridge
Frank Macarilla, Information Technology Specialist
Paul Goetz, Partner BST
Kathleen LeFave, Board Secretary
Brian Stratton, Director NYS Canal Corporation
John Callaghan, Deputy Director of the NYS Canal Corporation
John Barr, Acting Director of Administrative Services

Also in attendance:

Fred Abramson, OGS Engineer

Steve VanWagenen, OGS Engineer
Adam Toteno, OGS Engineer
Murray Bodin - Welded Steel Sculptures
Mark Zwinak – WRGB-TV
Asa Stackel – WNYT-TV
Cameraman for – WNYT-TV

Chair Mahoney called the meeting of the Finance Committee to order at 11:08 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 39

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on November 7, 2016.

Item 2

Review and approve for Board Action the Financial Report for October 2016

A discussion of the financial report was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Report for October 2016 and authorized their submission to the Authority Board for consideration.

Item 3

Review and approve for Board Action the Investment Transactions – Third Quarter 2016

The Committee reviewed the Authority's investments for the third quarter ending September 30, 2016. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report of Investments for the third quarter ending September 30, 2016 and authorized its submission to the Authority Board for consideration.

Adjournment

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 11:14 a.m.

Note: Webcasts, which include dialogue of Authority/Corporation Board Meetings, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.