



**MINUTES**  
**FINANCE COMMITTEE MEETING NO. 39**  
**200 Southern Boulevard**  
**Albany, New York**  
**November 7, 2016**

The following committee members were present:

Joanne M. Mahoney, Chair  
Donna Luh, Vice Chair  
Richard N. Simberg, Board Member  
Robert Megna, Board Member  
J. Donald Rice, Jr., Board Member

Constituting a majority of the members of the Thruway Authority Board.

Members of the Board excused:

Jose Holguin-Veras, Ph.D.  
Stephen Saland

Staff Present:

Bill Finch, Acting Executive Director  
Gordon Cuffy, General Counsel  
Karen Hunter, Chief of Staff  
Matt Howard, Treasurer and Chief Financial Officer  
Brian Donnelly, Director of Maintenance and Operations  
Thomas Pericak, Deputy Chief Engineer and Director of Capital Program Delivery  
Richard Lee, Chief Engineer  
Major Joseph Dodd, NYS Police  
Mark Hixson, Deputy Director Maintenance and Operations  
Eric Christensen, Deputy Director of Operations  
John Barr, Acting Director of Administrative Services  
Brian Stratton, Director NYS Canal Corporation  
John Callaghan, Deputy Director of the NYS Canal Corporation  
Jennifer Givner, Director of Media Relations & Communications  
Harry Lennon, Acting Director of Audit & Management Services  
Kevin Allen, Director of Purchasing  
Larry Norville, Chief Compliance Officer  
Tony Kirby, Director of Real Property Management  
Stephen Grabowski, Acting New York Division Director  
Patrick Hoehn, Acting Syracuse Division Director  
Joseph Moloughney, Acting Albany Division Director  
Mary Boehm, Senior Investigator Auditor

Dorraine Steele, Director of Fiscal Audit and Budget  
Karen Osborn, Budget Manager  
Frank Macarilla, Information Technology Specialist  
Kathleen LeFave, Board Secretary

Also in attendance:

Jon Campbell – Albany Bureau, Gannett Newspaper  
Rich Karlin – Times Union  
Paul Minni, OGS Engineer  
Steve VanWagenen, OGS Engineer  
Murray Bodin - Welded Steel Sculptures

Chair Mahoney called the meeting of the Finance Committee to order at 11:06 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

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**Item 1**

**Approval of Minutes of the Finance Committee Meeting No. 38**

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on September 12, 2016.

**Item 2**

**Review and approve for Board Action the Financial Reports for August and September 2016**

A discussion of the financial reports was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Report for August and September 2016 and authorized their submission to the Authority Board for consideration.

**Item 3**

**Approval of the 2016 Revised Financial Plan and the 2017 Proposed Budget for the New York State Thruway Authority**

Mr. Howard gave an overview of the 2016 revised financial plan and the 2017 proposed budget for the New York State Thruway Authority.

The details of the presentation by Mr. Howard along with Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved Revisions to the 2106 revised financial plan and the 2017 proposed budget for the New York State Thruway Authority and authorized its submission to the Authority Board for consideration.

#### **Item 4**

#### **Approval of the 2017 Thruway Authority Contracts Program**

Chair Mahoney invited Tom Pericak to present and discuss specifics of the 2017 Thruway Authority Contracts Programs.

The details of the presentation by Mr. Pericak and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the 2016 Thruway Contracts Programs and authorized its submission to the Authority Board for consideration.

#### **Item 5**

#### **Authorizing the Selection of Underwriting Firms and Authorizing the Acting Executive Director to Enter into Contracts with the Selected Firms for Underwriting Services**

Mr. Howard presented to the Committee for discussion the Selection of Underwriting Firms and authorizing the Acting Executive Director to enter into contracts with the selected firms for Underwriting Services.

The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the selection of Underwriting Firms and Authorizing the Acting Executive Director to Enter into Contracts with the selected firms for Underwriting Services and authorized its submission to the Authority Board for consideration.

#### **Item 6**

#### **Authorizing the Acting Executive Director to Discontinue the E-ZPass Discount for E-ZPass Accounts Provided by Other States**

Chair Mahoney invited Eric Christensen to present and discuss the next item requesting authorization for the Acting Executive Director to discontinue the E-ZPass discount for E-ZPass accounts provided by other states.

The details of the presentation by Mr. Christensen and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Acting Executive Director to discontinue the E-ZPass discount for E-ZPass accounts provided by other states and authorized its submission to the Authority Board for consideration.

### **Item 7**

#### **Authorizing an Amendment to the Thruway Rules and Regulations in Relation to Fees for Toll Violators**

Chair Mahoney invited Eric Christensen to present and discuss the next item requesting an amendment to the Thruway Rules and Regulations in relation to fees for toll violators.

The details of the presentation by Mr. Christensen and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the amendment to the Thruway Rules and Regulations in relation to fees for toll violators and authorized its submission to the Authority Board for consideration.

### **Adjournment**

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 11:49 a.m.

*Note: Webcasts, which include dialogue of Authority/Corporation Board Meetings, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.*