



**Thruway
Authority**

**MINUTES
FINANCE COMMITTEE MEETING NO. 38
200 Southern Boulevard
Albany, New York
September 12, 2016**

Members of the Board present were:

Joanne M. Mahoney, Chair
Donna Luh, Vice Chair
Richard N. Simberg, Board Member
Jose Holguin-Veras, Ph.D., Board Member
Stephen Saland, Board Member
Robert Megna, Board Member
J. Donald Rice, Jr., Board Member, via phone conference

Constituting a majority of the members of the Thruway Authority Board.

Staff Present:

Bill Finch, Acting Executive Director
Gordon Cuffy, General Counsel
Maria Lehman, Chief Operating Officer
Karen Hunter, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Thomas Pericak, Deputy Chief Engineer and Director of Capital Program Delivery
Harry Lennon, Acting Director of Audit & Management Services
Major Joseph Dodd, NYS Police
Mark Hixson, Deputy Director Maintenance & Operations
John Barr, Acting Director of Administrative Services
Jamey Barbas, Project Director for the New NY Bridge
Brian Stratton, Director NYS Canal Corporation
John Callaghan, Deputy Director of the NYS Canal Corporation
Jennifer Givner, Director of Media Relations & Communications
Shane Mahar, Deputy Communications Director
Kevin Allen, Director of Purchasing
Larry Norville, Chief Compliance Officer
Tony Kirby, Director of Real Property Management
Stephen Grabowski, Acting New York Division Director
Joseph Moloughney, Acting Albany Division Director
Frank Macarilla, Information Technology Specialist
Kathleen LeFave, Assistant Secretary



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Also in attendance:

Karen Wilson, President, CSEA Local 058
John Bien, Civil Engineer 3
Ron Briggs, Capital Region CSEA President
Bryan Miller, Capital Region Political Action Coordinator
David Gordon, Civil Engineer 1
Eric Herbstritt, Info Tech Specialist 3 Programming
Ted Shields, Civil Engineer 1
Joseph DiRubbo, Administrative Assistant
Terry Cordell, Info Tech Specialist 4
Carlos Cardona, Info Tech Specialist 4 Database
Seth Hendrick, Assistant Traffic Supervisor
Joseph Pastula, Assistant Traffic Supervisor
Lisa Patentreger, Info Tech Specialist 3 Programming
Shawn Mancini, Info Tech Specialist 3 Database
Frank Tracey, Vice President AFL-CIO Local 72
Jimmy Vielkind – Politico NY
Rich Karlin – Times Union
Paul Minni, OGS Engineer

Chair Mahoney called the meeting of the Finance Committee to order at 11:26 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of Finance Committee Meeting No. 37

Upon motion duly made and seconded, the Finance Committee approved the minutes of Meeting No. 37, held June 6, 2016.

Item 2

Review and approve for Board Action the Financial Reports for May, June and July 2016

A discussion of the financial reports was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and question with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Report for May, June and July 2016 and authorized their submission to the Authority Board for consideration.



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Item 3

Review and approve for Board Action the Investment Transactions – Second Quarter 2016

The Committee reviewed the Authority's investments for the second quarter ending June 30, 2016. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report of Investments for the second quarter ending June 30, 2016 and authorized its submission to the Authority Board for consideration.

Item 4

Review and approve Authorizing the Designation of Underwriting Firms to the Authority's Senior Manager, Co-Manager and MWBE/SDVOB Certified Underwriting Pools and Authorizing the Acting Executive Director to Enter into Contracts with the Designated Firms for Underwriting Services

Chair Mahoney prior to allowing Mr. Howard to present the item requested it be tabled for a future Board Meeting.

Adjournment

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned.

Note: Webcasts, which include dialogue of Authority/Corporation Board Meetings, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.