



**NEW YORK STATE THRUWAY AUTHORITY
NEW YORK STATE CANAL CORPORATION**



**MINUTES
FINANCE COMMITTEE MEETING NO. 29**

**Syracuse Division Office
Liverpool, NY
August 31, 2015
1:00 p.m.**

The following committee members were present:

E. Virgil Conway – Chair, (participated via teleconference but abstained from voting)
Richard N. Simberg
Chair Joanie Mahoney, ex officio

Members not present:

J. Donald Rice, Jr.

In addition, the following Board Members and staff were present:

Robert Megna, Executive Director
Gordon Cuffy, General Counsel
Maria Lehman, Interim Director of Maintenance and Operations
Brian Stratton, Director of the NYS Canal Corporation
John Barr, Director of Administrative Services
Harry Lennon, Acting Director of Department of Audit & Management Services
Matt Howard, Treasurer and Chief Financial Officer
Kevin Allen, Director of Thruway Purchasing
Larry Norville, Chief Compliance Officer
Cathy Sheridan, Acting Chief Engineer
Joseph Moloughney, Acting Albany Division Director
Pat Hoehn, Acting Syracuse Division Director
Stephen Grabowski, Acting New York Division Director
John Callaghan, Deputy Director of the NYS Canal Corporation
Jennifer Givner, Director of Media Relations & Communications

Jerry Yomoah, Board Administrator

Committee member, Mr. Simberg called the meeting of the Finance Committee to order at 1:05 p.m.

Mr. Yomoah recorded the minutes as contained herein.

Item 1

Approval of Minutes of Finance Committee Meeting No. 28

Upon motion duly made and seconded, the Finance Committee approved the minutes of meeting No. 28, held July 13, 2015.

Item 2

Review and Approve for Board Action the Financial Reports for June and July 2015

A discussion of the financial reports was undertaken by members of the Committee. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Report for June and July 2015 and authorized their submission to the Authority Board for consideration.

Item 3

Investment Transactions – Second Quarter 2015

The Committee reviewed the Authority's investments for the first quarter ending June 30, 2015. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report of Investments for the first quarter ending June 30, 2015 and authorized its submission to the Authority Board for consideration.

Adjournment

There being no further business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned.

Note: Webcasts, which include dialogue of the Authority/Corporation Finance Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.