



**NEW YORK STATE THRUWAY AUTHORITY
NEW YORK STATE CANAL CORPORATION**



MINUTES

FINANCE COMMITTEE MEETING NO. 16

June 14, 2013

Minutes of a meeting of the New York State Thruway Authority/Canal Corporation Finance Committee, held at Administrative Headquarters, 200 Southern Boulevard, Albany, New York; as well as via video conference from the New York Power Authority Board Room, 123 Main Street, White Plains, New York.

The meeting began at 11:00 a.m.

The following members of the Finance Committee were present, constituting a quorum:

Present:

Chairman Howard P. Milstein, ex officio Finance Committee Member

E. Virgil Conway, Finance Committee Chair

Richard N. Simberg, Finance Committee Member

J. Donald Rice, Jr., Finance Committee Member

In addition, there were present the following Board Members and staff:

Donna J. Luh, Vice Chairperson

J. Donald Rice, Jr., Board Member

Brandon R. Sall, Board Member, via video conference

Thomas J. Madison, Jr., Executive Director
John Bryan, Chief Financial Officer and Treasurer
William Estes, General Counsel
Jill B. Warner, Board Administrator and Secretary
Jonathan Ehrlich, Special Assistant to the Chairman
Scott Hollis, Information Technology Specialist III
Karen Wilson, Information Technology Specialist III
Captain Eaton, Troop T
Michael Shamma, Acting Chief Engineer
Daniel Weiller, Director, Office of Media Relations and Communications
Ted Nadratowski, Interim Director, Maintenance and Operations
John Barr, Director, Administrative Services
Peter Sanderson, Project Director, New NY Bridge
Todd Gold, Inter-Governmental Relations
Harry Lennon, Acting Director of Audit & Management Services
Brian Stratton, Director, Canal Corporation

Also in attendance:

Stanley Kramer, Partner, Hawkins Delafield & Wood LLP
Ervel Douse, Expedite Video Conferencing Services
William Giaccio, public

PUBLIC SESSION

Mr. Conway called the meeting of the Finance Committee to order.

Ms. Warner recorded the minutes as contained herein.

Item 1

Approval of Minutes of Finance Committee Meeting No. 15 (0:06)

On the motion of Chairman Milstein, seconded by Mr. Conway, without any objections, the Finance Committee approved the minutes of Finance Committee No. 15, held March 27, 2013.

Item 2

Review and Approve for Board Action the Financial Reports for February, March and April 2013 (0:12)

A discussion of the financial reports was undertaken by members of the Committee. The details of the presentation by Mr. Bryan and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

On the motion of Chairman Milstein, seconded by Mr. Conway, without any objections, the Finance Committee approved the Financial Reports for February, March and April and authorized their submission to the Authority Board for consideration.

Item 3

Review and Approve for Board Action the Authority's Report of Investments for the Quarter Ending March 31, 2013 (2:29)

A discussion of the Authority's First Quarter Investment Report was undertaken by members of the Committee. The details of the presentation by Mr. Bryan and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

On the motion of Chairman Milstein, seconded by Mr. Simberg, without any objections, the Finance Committee approved the Report of Investments for the Quarter Ending March 31, 2013 and authorized its submission to the Authority Board for consideration.

Item 4

Review and Approve for Board Action the Twelfth Supplemental Bond Resolution Authorizing the Issuance of State Personal Income Tax Revenue Bonds (Transportation), Series 2013A, Approve the Forms of Certain Related Documents and Authorizing the Execution of Any Other Documents Thereto (3:22)

On the motion of Mr. Simberg, seconded by Chairman Milstein, without any objections, the Finance Committee approved the Report of Investments for the Quarter Ending March 31, 2013 and authorized its submission to the Authority Board for consideration.

Adjournment (5:35)

There being no further business to come before the Finance Committee, on the motion of Mr. Conway, seconded by Mr. Rice, without any objections, the meeting was adjourned.

Note: Webcasts, which include dialogue of the Authority/Corporation Finance Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.