



**FINANCE COMMITTEE MEETING NO. 78
TUESDAY, SEPTEMBER 24, 2024
ALBANY, NEW YORK**



**Thruway
Authority**

FINANCE COMMITTEE AGENDA

Meeting No.78
September 24, 2024
Albany, New York

1. Approval of Minutes of Finance Committee Meeting No. 77
2. Review and Approval of April, May, June & July 2024 Financial Reports
3. Review and Approval of the Authority's Investment Transactions – Second Quarter 2024
4. Other Business
5. Adjournment

TO: The Finance Committee

DATE: September 24, 2024

FROM: Julie Greco
Board Secretary

SUBJECT: Approval of Minutes for Finance Committee Meeting No. 77

Copies of the Minutes of Finance Committee Meeting No. 77 were made available to the Committee Members as part of the agenda.

RECOMMENDATION

It is recommended that the Minutes of Finance Committee Meeting No. 77, held on June 11, 2024, be approved by the Committee.



MINUTES
FINANCE COMMITTEE MEETING NO. 77
June 11, 2024

Meeting minutes of the New York State Thruway Authority Finance Committee was held in the Boardroom at 200 Southern Boulevard, Albany, New York.

The following Committee Members were present, constituting a quorum:

Robert Megna, Chair
Jose Holguin-Veras, Ph.D., Committee Member
Joanne M. Mahoney, (ex-officio)

In addition, the following Board Members were present:

Heather Briccetti-Mulligan, Board Member
Norman Jones, Board Member
Joan McDonald, Board Member
Paul Tokasz, Board Member

Staff Present:

Frank Hoare, Executive Director
Nicole Leblond, Chief of Staff
Dave Malone, Chief Financial Officer
Sandra Rivera, General Counsel
Brent Howard, Chief Engineer
Josh Klemm, Chief Information Officer
Selica Grant, Director of Administrative Services
Jennifer Givner, Director of Media Relations & Communications
Andrew Trombley, Director of Procurement Services
Diana Nebiolo, Director of Revenue Management
Keith Fragomeni, Director of Investments & Asset Management
Sean Lasher, Information Technology Specialist
William Hewitt, Information Technology Specialist
Julie Greco, Board Secretary

Also Present:

Steve Peyser, Public Resources Advisory Group
Doron Bar-Levav, Harris Beach PLLC
Allison Bradley

Mr. Megna, Committee Chair, called the meeting of the Finance Committee to order at 1:03 pm.

Ms. Greco recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 76 (01:35)

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on April 9, 2024. Copies of the meeting minutes were provided to the Committee Members and are maintained in Authority records.

Item 2

Review and Approval of the Financial Reports for February and March 2024 (02:00)

Chief Financial Officer, Dave Malone, provided Committee Members with an update on the Authority's financial performance for February and March of 2024. The details of the presentation by Mr. Malone and Committee Members' comments and questions are included in the audio recording of the meeting maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Financial Reports for February and March of 2024 and authorized their submission to the Authority Board for consideration.

Item 3

Review and Approval of the Authority's Investment Transaction – First Quarter 2024 (05:18)

Chief Financial Officer, Dave Malone, provided Committee Members with the details on the Authority's Investment Transaction for the first quarter of 2024.

The details of the presentation by Mr. Malone are included in the audio recording of the meeting maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Authority's Investment Transaction and authorized their submission to the Authority Board for consideration.

Item 4

Review and Approval of the Twenty Second Supplemental Resolution, Authorizing the Issuance of General Revenue Bonds, Series Q, Approving the Forms of Certain Related Documents and Authorizing an Authorized Officer to Execute Any Other Necessary Documents Related (06:50)

Chief Financial Officer, Dave Malone, provided Committee Members with the Twenty Second Supplemental Resolution and additional documents.

The details of the presentation by Mr. Malone and Committee Members' comments and questions are included in the audio recording of the meeting maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved and authorized the submission to the Authority Board for consideration.

Adjournment (16:30)

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 1:18 p.m.

Note: Webcasts, which include dialogue of Thruway Authority's Finance Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.

DRAFT

TO: The Finance Committee

DATE: September 24, 2024

FROM: David Malone
Chief Financial Officer

SUBJECT: Financial Report – April, May, June and July 2024

The Chief Financial Officer is formally submitting a copy of the Financial Report for the months of April, May, June and July 2024.

SUBMISSION:

This report is submitted for inclusion as part of the official records for this meeting.



Monthly Financial Report

April 2024



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June 26, 2024

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH April
				YEAR 2024
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 20,434,145	\$ 16,022,699	\$ 4,411,446	27.53
Erie Section, Stations 55-61	2,342,040	1,807,874	534,166	29.55
Grand Island Bridges	1,470,773	1,132,526	338,247	29.87
Gov. Mario M. Cuomo Bridge	14,670,909	11,067,036	3,603,873	32.56
Yonkers Barrier	1,742,505	1,453,451	289,054	19.89
New Rochelle Barrier	3,025,979	2,517,703	508,276	20.19
Spring Valley Barrier	38,280	24,951	13,329	53.42
Harriman Barrier	1,746,588	1,439,483	307,105	21.33
	45,471,219	35,465,723	10,005,496	28.21
Permits, Stations 15-61	291,243	277,702	13,541	4.88
	45,762,462	35,743,425	10,019,037	28.03
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	22,319,015	16,983,376	5,335,639	31.42
Erie Section, Stations 55-61	4,198,603	3,119,886	1,078,717	34.58
Grand Island Bridges	498,921	377,696	121,225	32.10
Gov. Mario M. Cuomo Bridge	8,694,054	7,430,211	1,263,843	17.01
Yonkers Barrier	740,958	595,003	145,955	24.53
New Rochelle Barrier	1,355,749	1,108,247	247,502	22.33
Spring Valley Barrier	1,722,360	1,301,799	420,561	32.31
Harriman Barrier	533,863	399,098	134,765	33.77
	40,063,523	31,315,316	8,748,207	27.94
Less Volume Discount	2,233,166	2,737,433	(504,267)	(18.42)
	37,830,357	28,577,883	9,252,474	32.38
SUMMARY				
Woodbury to Buffalo, Stations 15-50	42,753,160	33,006,075	9,747,085	29.53
Erie Section, Stations 55-61	6,540,643	4,927,760	1,612,883	32.73
Grand Island Bridges	1,969,694	1,510,222	459,472	30.42
Gov. Mario M. Cuomo Bridge	23,364,963	18,497,247	4,867,716	26.32
Yonkers Barrier	2,483,463	2,048,454	435,009	21.24
New Rochelle Barrier	4,381,728	3,625,950	755,778	20.84
Spring Valley Barrier	1,760,640	1,326,750	433,890	32.70
Harriman Barrier	2,280,451	1,838,581	441,870	24.03
Permits, Stations 15-61	291,243	277,702	13,541	4.88
	85,825,985	67,058,741	18,767,244	27.99
Less Volume Discount	2,233,166	2,737,433	(504,267)	(18.42)
NET TOLLS	83,592,819	64,321,308	19,271,511	29.96
E-ZPass Fees	1,187,897	1,092,197	95,700	8.76
Tolls by Mail Fees	5,569,436	3,640,455	1,928,981	52.99
TOTAL TOLLS AND RELATED FEES	90,350,152	69,053,960	21,296,192	30.84
LEASE REVENUES				
Fiber Optic User Fees (1)	680,031	680,032	(1)	-
Service Areas (2)	739,216	440,870	298,346	67.67
TOTAL LEASE REVENUES	1,419,247	1,120,902	298,345	26.62
OTHER REVENUES				
Special Hauling	201,451	205,426	(3,975)	(1.94)
Short Term Rental Income	183,776	195,443	(11,667)	(5.97)
Sundry	137,091	113,751	23,340	20.52
TOTAL OTHER REVENUES	522,318	514,620	7,698	1.50
TOTAL OPERATING REVENUES (3)	\$ 92,291,717	\$ 70,689,482	\$ 21,602,235	30.56

(1) Please see Page 15 for additional details.

(2) Please see Pages 13 and 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH April
				YEAR 2024
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 73,422,140	\$ 56,914,540	\$ 16,507,600	29.00
Erie Section, Stations 55-61	8,025,044	6,193,495	1,831,549	29.57
Grand Island Bridges	5,104,263	4,074,954	1,029,309	25.26
Gov. Mario M. Cuomo Bridge	54,410,711	39,691,268	14,719,443	37.08
Yonkers Barrier	6,468,347	5,410,363	1,057,984	19.55
New Rochelle Barrier	11,426,494	9,254,598	2,171,896	23.47
Spring Valley Barrier	116,066	75,881	40,185	52.96
Harriman Barrier	6,610,404	5,407,635	1,202,769	22.24
	165,583,469	127,022,734	38,560,735	30.36
Permits, Stations 15-61	1,078,935	1,083,096	(4,161)	(0.38)
	166,662,404	128,105,830	38,556,574	30.10
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	83,931,806	68,636,387	15,295,419	22.28
Erie Section, Stations 55-61	15,650,212	12,583,928	3,066,284	24.37
Grand Island Bridges	1,807,502	1,505,839	301,663	20.03
Gov. Mario M. Cuomo Bridge	32,772,841	28,805,045	3,967,796	13.77
Yonkers Barrier	2,795,801	2,343,368	452,433	19.31
New Rochelle Barrier	5,070,584	4,377,963	692,621	15.82
Spring Valley Barrier	6,470,416	5,083,568	1,386,848	27.28
Harriman Barrier	2,014,134	1,637,958	376,176	22.97
	150,513,296	124,974,056	25,539,240	20.44
Less Volume Discount	11,274,649	10,430,514	844,135	8.09
	139,238,647	114,543,542	24,695,105	21.56
SUMMARY				
Woodbury to Buffalo, Stations 15-50	157,353,946	125,550,927	31,803,019	25.33
Erie Section, Stations 55-61	23,675,256	18,777,423	4,897,833	26.08
Grand Island Bridges	6,911,765	5,580,793	1,330,972	23.85
Gov. Mario M. Cuomo Bridge	87,183,552	68,496,313	18,687,239	27.28
Yonkers Barrier	9,264,148	7,753,731	1,510,417	19.48
New Rochelle Barrier	16,497,078	13,632,561	2,864,517	21.01
Spring Valley Barrier	6,586,482	5,159,449	1,427,033	27.66
Harriman Barrier	8,624,538	7,045,593	1,578,945	22.41
Permits, Stations 15-61	1,078,935	1,083,096	(4,161)	(0.38)
	317,175,700	253,079,886	64,095,814	25.33
Less Volume Discount	11,274,649	10,430,514	844,135	8.09
NET TOLLS	305,901,051	242,649,372	63,251,679	26.07
E-ZPass Fees	4,562,038	4,226,586	335,452	7.94
Tolls by Mail Fees	17,560,441	15,663,937	1,896,504	12.11
TOTAL TOLLS AND RELATED FEES	328,023,530	262,539,895	65,483,635	24.94
LEASE REVENUES				
Fiber Optic User Fees (1)	2,720,125	2,720,128	(3)	-
Service Areas (2)	2,971,244	1,959,202	1,012,042	51.66
TOTAL LEASE REVENUES	5,691,369	4,679,330	1,012,039	21.63
OTHER REVENUES				
Special Hauling	746,364	854,776	(108,412)	(12.68)
Short Term Rental Income	443,698	277,485	166,213	59.90
Sundry	581,889	271,075	310,814	114.66
TOTAL OTHER REVENUES	1,771,951	1,403,336	368,615	26.27
TOTAL OPERATING REVENUES (3)	\$ 335,486,850	\$ 268,622,561	\$ 66,864,289	24.89

(1) Please see Page 15 for additional details.

(2) Please see Pages 13 and 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH
				April
				YEAR 2024
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 92,291,717	\$ 70,689,482	\$ 21,602,235	30.56
Thruway Operating Expenses				
Administrative and General	1,055,870	911,191	144,679	15.88
Information Technology	355,770	911,560	(555,790)	(60.97)
Engineering Services	444,728	417,560	27,168	6.51
Maintenance & Operations				
Thruway Maintenance	6,644,951	6,007,808	637,143	10.61
Equipment Maintenance	3,020,170	3,107,183	(87,013)	(2.80)
Traffic and Services	1,008,186	845,186	163,000	19.29
Finance and Accounts	415,059	414,848	211	0.05
Revenue Management	7,595,871	8,157,596	(561,725)	(6.89)
General Charges Undistributed	9,257,248	8,452,879	804,369	9.52
Thruway Operating Expenses	29,797,853	29,225,811	572,042	1.96
State Police	4,441,390	5,411,841	(970,451)	(17.93)
Thruway and State Police Operating Expenses	34,239,243	34,637,652	(398,409)	(1.15)
Operating Income before Depreciation	58,052,474	36,051,830	22,000,644	61.03
Depreciation & Amortization	30,918,335	29,508,066	1,410,269	4.78
Operating Gain (Loss)	27,134,139	6,543,764	20,590,375	-
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments & Leases (1)	6,554,965	4,872,095	1,682,870	34.54
Interest & Fee Expenses	(17,842,149)	(17,030,901)	(811,248)	4.76
Debt Issuance Costs	-	-	-	-
Disposal of Assets and Other	-	2,040,247	(2,040,247)	(100.00)
Net Non-Operating Revenue (Expenses)	(11,287,184)	(10,118,559)	(1,168,625)	11.55
Gain (Loss) before other Revenue, Expenses and Transfers	15,846,955	(3,574,795)	19,421,750	-
Capital Contributions	-	55,737	(55,737)	(100.00)
Change in Net Position	15,846,955	(3,519,058)	19,366,013	-
Net Position, Beginning Balance	406,419,302	417,622,747	(11,203,445)	(2.68)
Net Position, Ending Balance	\$ 422,266,257	\$ 414,103,689	\$ 8,162,568	1.97

(1) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				April
				YEAR 2024
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 335,486,850	\$ 268,622,561	\$ 66,864,289	24.89
Thruway Operating Expenses				
Administrative and General	4,093,742	3,623,533	470,209	12.98
Information Technology	2,984,574	4,104,452	(1,119,878)	(27.28)
Engineering Services	2,184,430	1,874,578	309,852	16.53
Maintenance & Operations				
Thruway Maintenance	37,307,674	32,554,656	4,753,018	14.60
Equipment Maintenance	12,082,360	11,846,076	236,284	1.99
Traffic and Services	3,732,796	4,060,536	(327,740)	(8.07)
Finance and Accounts	1,731,030	1,755,201	(24,171)	(1.38)
Revenue Management	30,882,857	30,597,709	285,148	0.93
General Charges Undistributed	37,226,216	34,785,490	2,440,726	7.02
Thruway Operating Expenses (1)	132,225,679	125,202,231	7,023,448	5.61
State Police	20,177,404	20,867,840	(690,436)	(3.31)
Thruway and State Police Operating Expenses	152,403,083	146,070,071	6,333,012	4.34
Operating Income before Depreciation	183,083,767	122,552,490	60,531,277	49.39
Depreciation & Amortization	124,186,609	116,975,936	7,210,673	6.16
Operating Gain (Loss)	58,897,158	5,576,554	53,320,604	-
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	495,972	-	495,972	-
Interest on Investments & Leases (2)	23,520,297	18,452,817	5,067,480	27.46
Interest & Fee Expenses	(70,577,798)	(68,124,651)	(2,453,147)	3.60
Debt Issuance Costs	(5,680,452)	-	(5,680,452)	-
Disposal of Assets and Other	88,314	2,230,132	(2,141,818)	(96.04)
Net Non-Operating Revenue (Expenses)	(52,153,667)	(47,441,702)	(4,711,965)	9.93
Gain (Loss) before other Revenue, Expenses and Transfers	6,743,491	(41,865,148)	48,608,639	(116.11)
Capital Contributions	118,650	238,799	(120,149)	(50.31)
Change in Net Position	6,862,141	(41,626,349)	48,488,490	(116.49)
Net Position, Beginning Balance	415,404,116	455,730,038	(40,325,922)	(8.85)
Net Position, Ending Balance	\$ 422,266,257	\$ 414,103,689	\$ 8,162,568	1.97

(1) Note B.

(2) Please see Page 15 for additional details.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
April 30
YEAR
2024

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 371,863,760	\$ 83,507,774	\$ 302,105	\$ 42,036,299
Investments	-	10,986,416	-	278,259,555
Interest receivable on investments	-	-	-	-
Accounts receivable, net	228,125,830	23,901,108	-	-
Due from other funds	-	9,013,309	-	-
Material and other inventory	-	26,707,556	-	-
Prepaid insurance and expenses	-	8,797,189	-	154,599
Total current and non-current assets	599,989,590	162,913,352	302,105	320,450,453
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	599,989,590	162,913,352	302,105	320,450,453
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	102,284,694	-	-
Pension Resources	-	72,793,565	-	-
Total Deferred Outflows	-	175,078,259	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	148,397,116	57,739,263	-	-
Accrued wages and benefits	-	2,244,244	-	-
Due to other funds	32,660,735	-	-	-
Unearned revenue	128,527,172	-	-	-
Accrued interest payable	-	-	-	44,508,897
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	309,585,023	59,983,507	-	44,508,897
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,090,799,581	-	-
Accrued wages and benefits	-	105,242,077	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Total Long-Term Liabilities	-	1,196,041,658	-	-
Total Liabilities	309,585,023	1,256,025,165	-	44,508,897
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	152,428,075	-	-	-
OPEB Resources	-	341,757,920	-	-
Pension Resources	-	7,751,089	-	-
Total Deferred Inflows	152,428,075	349,509,009	-	-
NET POSITION				
Total Net Position	\$ 137,976,492	\$ (1,267,542,563)	\$ 302,105	\$ 275,941,556

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF April 30 YEAR 2024
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2024	TOTAL 2023
\$ 294,185,806	\$ 141,798,391	\$ 18,462,154	\$ 10,595,118	\$ 41,681,907	\$ 1,004,433,314	\$ 892,775,458
67,187,630	-	82,188,981	-	-	438,622,582	385,776,934
267,978	-	-	-	-	267,978	-
-	876,469	-	-	-	252,903,407	234,140,871
-	35,243,321	-	4,538,809	-	48,795,439	14,948,576
-	-	-	-	-	26,707,556	25,830,079
120,333	500,047	1,611,911	1,022,512	63,782	12,270,373	47,991,322
361,761,747	178,418,228	102,263,046	16,156,439	41,745,689	1,784,000,649	1,601,463,240
822,423,741	-	-	-	-	822,423,741	819,362,266
100,011,953	137,562,354	-	8,016,788	91,760	245,682,855	297,930,233
11,994,644,533	756,435,738	-	-	-	12,751,080,271	12,306,573,127
-	297,425,027	-	-	157,171	297,582,198	286,638,218
(6,144,256,816)	(450,893,365)	-	-	(41,427)	(6,595,191,608)	(6,259,765,855)
6,772,823,411	740,529,754	-	8,016,788	207,504	7,521,577,457	7,450,737,989
7,134,585,158	918,947,982	102,263,046	24,173,227	41,953,193	9,305,578,106	9,052,201,229
-	-	-	-	-	-	5,555,142
-	1,866,667	-	-	-	1,866,667	2,266,667
-	-	-	-	-	102,284,694	195,263,096
-	-	-	-	-	72,793,565	84,289,960
-	1,866,667	-	-	-	176,944,926	287,374,865
30,872,242	3,972,583	-	-	8,927,446	249,908,650	256,245,662
-	-	-	-	4,371	2,248,615	3,114,428
7,952,812	-	-	-	8,181,892	48,795,439	14,948,576
-	-	-	-	-	128,527,172	134,979,765
-	-	35,659,273	-	-	80,168,170	83,499,483
158,191,560	-	14,938,478	-	-	173,130,038	173,702,422
197,016,614	3,972,583	50,597,751	-	17,113,709	682,778,084	666,490,336
-	10,031,122	-	-	-	1,100,830,703	1,516,945,673
-	-	-	-	-	105,242,077	15,083,500
3,684,674,676	-	-	-	-	3,684,674,676	3,561,099,671
-	-	2,763,000,397	-	-	2,763,000,397	2,778,567,445
3,684,674,676	10,031,122	2,763,000,397	-	-	7,653,747,853	7,871,696,289
3,881,691,290	14,003,705	2,813,598,148	-	17,113,709	8,336,525,937	8,538,186,625
66,940,326	-	-	-	-	66,940,326	17,811,771
-	154,853,428	-	-	-	307,281,503	210,375,008
-	-	-	-	-	341,757,920	29,483,991
-	-	-	-	-	7,751,089	129,615,010
66,940,326	154,853,428	-	-	-	723,730,838	387,285,780
\$ 3,185,953,542	\$ 751,957,516	\$ (2,711,335,102)	\$ 24,173,227	\$ 24,839,484	\$ 422,266,257	\$ 414,103,689

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF April
					YEAR 2024
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
GENERAL REVENUE BONDS (1)					
Principal					
Series J	\$ -	\$ -	\$ -	\$ -	\$ 560,055,000
Series K	598,515,000	19,260,000	1,605,000	6,420,000	30,860,000
Series L	366,285,000	37,450,000	3,120,833	12,483,333	35,675,000
Series M	511,130,000	14,295,000	1,191,250	4,765,000	346,495,000
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	-
Series P	1,024,320,000	55,365,000	5,033,182	5,033,182	-
Total Principal	3,490,340,000	126,370,000	10,950,265	28,701,515	973,085,000
Interest					
Series J	January 1 & July 1	\$ -	\$ -	\$ -	\$ 209,789,181
Series K	January 1 & July 1	29,511,138	2,459,262	9,837,046	16,240,569
Series L	January 1 & July 1	17,278,363	1,439,864	5,759,454	10,951,031
Series M	January 1 & July 1	17,077,166	1,761,172	5,629,548	111,045,554
Series N	January 1 & July 1	18,585,000	1,548,750	6,195,000	9,292,500
Series O	January 1 & July 1	21,463,700	1,788,642	7,154,567	10,966,600
Series P	January 1 & July 1	45,042,322	2,153,923	10,769,613	-
Total Interest		148,957,689	11,151,611	45,345,227	368,285,436
TOTAL GENERAL REVENUE BONDS	\$ 3,490,340,000	\$ 275,327,689	\$ 22,101,876	\$ 74,046,743	\$ 1,341,370,436
GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS					
Principal					
Series 2016A	\$ 849,000,000	\$ 2,000,000	\$ 166,667	\$ 666,667	\$ 250,000
Series 2019B	1,689,235,000	1,260,000	105,000	420,000	1,140,000
Total Principal	2,538,235,000	3,260,000	271,667	1,086,667	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,912,250	3,390,518	13,562,072	20,466,125
Series 2019B	January 1 & July 1	66,291,600	5,524,300	22,097,200	33,204,300
Total Interest		107,203,850	8,914,818	35,659,272	53,670,425
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	\$ 2,538,235,000	\$ 110,463,850	\$ 9,186,485	\$ 36,745,939	\$ 55,060,425
(1) Note C.					

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH April
					YEAR 2024
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
REVENUES (3)					
Net Toll Revenue	\$ 986,020,000	\$ 289,847,465	\$ 305,901,051	\$ 16,053,586	5.54
Toll Related Fees	51,800,000	17,125,137	22,122,479	4,997,342	29.18
Lease Revenues	12,406,605	4,135,535	4,073,183	(62,352)	(1.51)
Other Revenues	11,820,000	3,940,000	688,889	(3,251,111)	(82.52)
Interest Revenues	25,000,000	8,333,333	13,355,568	5,022,235	60.27
TOTAL REVENUES	1,087,046,605	323,381,470	346,141,170	22,759,700	7.04 (4)
OPERATING EXPENSES					
Board and Executive	1,068,530	356,177	229,271	(126,906)	(35.63)
Procurement Services	2,581,618	860,539	788,750	(71,789)	(8.34)
Media Relations & Communications	573,227	191,076	184,213	(6,863)	(3.59)
Strategic Excellence	692,694	230,898	237,795	6,897	2.99
Legal	2,668,302	889,434	786,040	(103,394)	(11.62)
Audit & Management Services	889,492	296,497	197,409	(99,088)	(33.42)
Administrative Services	6,493,274	2,164,425	1,670,264	(494,161)	(22.83)
Information Technology	24,637,239	8,212,413	2,984,574	(5,227,839)	(63.66)
Engineering Services	8,454,675	2,818,225	2,184,430	(633,795)	(22.49)
Maintenance & Operations					(4.35)
Thruway Maintenance	112,586,096	37,528,699	37,307,674	(221,025)	(0.59)
Equipment Maintenance	40,339,162	13,446,387	12,082,360	(1,364,027)	(10.14)
Traffic and Services	13,697,570	4,565,857	3,732,796	(833,061)	(18.25)
Finance and Accounts	6,889,234	2,296,411	1,731,030	(565,381)	(24.62)
Revenue Management	83,791,439	27,930,480	30,882,857	2,952,377	10.57
Subtotal	305,362,552	101,787,518	94,999,463	(6,788,055)	(6.67)
General Charges Undistributed	106,563,354	35,521,118	37,226,216	1,705,098	4.80
Total Departmental Expenses (5)	411,925,906	137,308,636	132,225,679	(5,082,957)	(3.70) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	(134,197)	N/A	N/A
Federal Aid and Other Reimbursements	-	-	(495,972)	(495,972)	-
Total Funded Thruway Operating Expenses and Provisions	411,925,906	137,308,636	131,595,510	(5,578,929)	(4.06)
State Police Operating Expense	71,029,518	23,676,506	20,177,404	(3,499,102)	(14.78) (4)
TOTAL OPERATING EXPENSES AND PROVISIONS	<u>\$ 482,955,424</u>	<u>\$ 160,985,142</u>	<u>\$ 151,772,914</u>	<u>\$ (9,078,031)</u>	<u>(5.64)</u>
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 763 held on June 11, 2024. (2) The April 2024 Prorated Budget for Net Toll Revenues is calculated as 29.40% of the annual budget, while Toll Related Fees are calculated as 33.06% of the annual budget. Lease Revenues and Other Revenues are calculated as 33.33% of the annual budgeted amounts. Normal Expense Percentage through this month is 33.33%. (3) Revenues reported only reflect those recorded to the Revenue Fund. (4) Note D. (5) Note B.					

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH
					April
					YEAR 2024

Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	Summary Totals
Beginning Balances	\$ 154,015,241	\$ 47,224,322	\$ 12,296,932	\$ 35,192,082	\$ 248,728,577
Receipts					
Provisions (3)	\$ 68,702,025	\$ 20,328,988	\$ 2,000,000	N/A	\$ 91,031,013
Net Proceeds from Bond Issuance	-	-	-	328,358,481	328,358,481
Auction/Settlement Proceeds	900	N/A	N/A	-	900
Interest Earnings	N/A	N/A	-	4,130,159	4,130,159
Federal and Other Aid	118,650	-	-	-	118,650
Total	\$ 68,821,575	\$ 20,328,988	\$ 2,000,000	\$ 332,488,640	\$ 423,639,203
Capital Expenditures					
January	\$ 12,982,334	\$ 23,680	\$ 544,589	\$ 12,732	\$ 13,563,335
February	12,282,917	8,122	677,283	236,819	13,205,141
March	12,755,454	1,147	446,685	4,880,172	18,083,458
April	9,599,027	33,676	772,459	4,055,760	14,460,922
May	-	-	-	-	-
June	-	-	-	-	-
July	-	-	-	-	-
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
Subtotal	\$ 47,619,732	\$ 66,625	\$ 2,441,016	\$ 9,185,483	\$ 59,312,856
State Police Operating Expense	N/A	20,177,404	N/A	N/A	20,177,404
Interest Expense	N/A	-	-	N/A	-
Total	\$ 47,619,732	\$ 20,244,029	\$ 2,441,016	\$ 9,185,483	\$ 79,490,260
Adjustments to Cash Basis					
Transfers to and from other funds	\$ (33,250,814)	\$ 5,117,828	\$ (1,260,798)	\$ 3,921,184	\$ (25,472,600)
Change in Receivables and Payables	(167,879)	(10,745,202)	-	(1,042,987)	(11,956,068)
Total	\$ (33,418,693)	\$ (5,627,374)	\$ (1,260,798)	\$ 2,878,197	\$ (37,428,668)
Ending Balances	\$ 141,798,391	\$ 41,681,907	\$ 10,595,118	\$ 361,373,436	\$ 555,448,852
Budgeted					
Provisions	\$ 239,882,207	\$ 71,174,518	\$ -	N/A	\$ 311,056,725
Expenditures	\$ 239,737,207	\$ 145,000	\$ 35,000,000	\$ 176,062,769	\$ 450,944,976

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

GOVERNOR MARIO M. CUOMO BRIDGE New York State Thruway Authority	MONTH
	April
	YEAR 2024

	Monthly	Year-to-Date	Life-to-Date
Funding Sources:			
Thruway Revenues	\$ 772,459	\$ 2,441,016	\$ 140,337,884
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 772,459</u>	<u>\$ 2,441,016</u>	<u>\$ 3,902,827,893</u>
Expenditures: (1)			
Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
Design-Build:			
Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	-	655,036	60,557,246
Engineering Agreements	194,394	1,051,709	170,987,109
Financial & Legal Agreements	529,393	529,393	5,444,329
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	48,672	204,878	47,440,234
Real Property Acquisitions	-	-	2,727,295
Other	-	-	2,319,848
Total Design-Build	<u>\$ 772,459</u>	<u>\$ 2,441,016</u>	<u>\$ 3,750,026,588</u>
Total Expenditures	<u>\$ 772,459</u>	<u>\$ 2,441,016</u>	<u>\$ 3,902,827,893</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

<div> <div>GROSS SALES OF RESTAURANTS (1)</div> <div>NEW YORK STATE THRUWAY AUTHORITY</div> </div>							Month
							April
							Year
							2024
GROSS SALES (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS, LLC							
Ardsley	\$ 759,658	\$ -	-	\$ 2,689,275	\$ -	\$ 2,689,275	-
Sloatsburg	-	621,109	(100.00)	-	2,140,624	(2,140,624)	(100.00)
Plattekill	1,360,300	-	-	5,192,603	-	5,192,603	-
Ulster	-	519,864	(100.00)	-	1,937,354	(1,937,354)	(100.00)
New Baltimore	1,477,217	-	-	5,580,067	-	5,580,067	-
Pattersonville	-	323,799	(100.00)	-	1,113,659	(1,113,659)	(100.00)
Indian Castle	353,500	513,836	(31.20)	1,229,903	1,667,693	(437,790)	(26.25)
Iroquois	818,051	674,142	21.35	2,665,330	1,399,861	1,265,469	90.40
Oneida	511,852	-	-	1,390,418	-	1,390,418	-
Chittenango	436,924	480,611	(9.09)	1,555,425	1,761,160	(205,735)	(11.68)
Junius Ponds	382,405	578,937	(33.95)	1,593,985	1,833,203	(239,218)	(13.05)
Clifton Springs	836,321	707,896	18.14	2,749,281	753,891	1,995,390	264.68
Seneca	251,729	-	-	844,614	-	844,614	-
Scottsville	-	295,647	(100.00)	-	993,339	(993,339)	(100.00)
Pembroke	674,328	-	-	2,125,860	-	2,125,860	-
Clarence	426,150	-	-	1,355,274	-	1,355,274	-
TOTAL SALES	\$ 8,288,434	\$ 4,715,841	75.76	\$ 28,972,035	\$ 13,600,784	\$ 15,371,251	113.02
EMPIRE STATE THRUWAY PARTNERS, LLC/McDONALD'S CORPORATION							
Ramapo	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Modena	196,135	157,564	24.48	747,378	568,718	178,660	31.41
Malden	-	216,410	(100.00)	-	868,313	(868,313)	(100.00)
Guilderland	-	78,644	(100.00)	-	251,149	(251,149)	(100.00)
Mohawk	60,779	55,127	10.25	189,871	179,144	10,727	5.99
Schuyler	112,810	-	-	343,381	77,517	265,864	342.98
DeWitt	-	91,670	(100.00)	50,106	279,469	(229,363)	(82.07)
Warners	475,858	-	-	572,375	-	572,375	-
Port Byron	312,165	-	-	641,487	151,846	489,641	322.46
Ontario	-	123,028	(100.00)	-	398,511	(398,511)	(100.00)
Angola	-	152,751	(100.00)	-	454,428	(454,428)	(100.00)
TOTAL SALES	\$ 1,157,747	\$ 875,194	32.28	\$ 2,544,598	\$ 3,229,095	\$ (684,497)	(21.20)
GRAND TOTALS							
SALES	\$ 9,446,181	\$ 5,591,035	68.95	\$ 31,516,636	\$ 16,829,879	\$ 14,686,754	87.27
(1) Note E.							

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						April	
						Year	
2024							
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	130,157	89,076	46.12	478,557	297,850	180,707	60.67
Ramapo	151,241	153,840	(1.69)	513,875	596,790	(82,915)	(13.89)
Sloatsburg	163,341	249,387	(34.50)	613,251	864,531	(251,280)	(29.07)
Modena	192,996	169,219	14.05	808,584	679,811	128,773	18.94
Plattekill	297,685	154,709	92.42	1,113,034	549,491	563,543	102.56
Ulster	78,852	221,453	(64.39)	373,446	912,623	(539,177)	(59.08)
Oneida	203,040	77,751	161.14	610,295	300,880	309,415	102.84
Chittenango	160,530	183,781	(12.65)	599,040	676,110	(77,070)	(11.40)
DeWitt	42,402	114,734	(63.04)	212,403	342,749	(130,346)	(38.03)
Junius Ponds	151,766	209,958	(27.72)	631,714	702,807	(71,093)	(10.12)
Clifton Springs	229,636	215,262	6.68	816,965	473,861	343,104	72.41
Ontario	89,270	137,804	(35.22)	291,695	508,941	(217,246)	(42.69)
Pembroke	265,185	132,011	100.88	854,620	398,816	455,804	114.29
Clarence	250,533	131,486	90.54	790,453	377,082	413,371	109.62
Angola E	127,798	204,855	(37.62)	354,097	549,528	(195,431)	(35.56)
Angola W	77,801	157,336	(50.55)	289,004	484,554	(195,550)	(40.36)
TOTAL GALLONS	2,612,233	2,602,662	0.37	9,351,033	8,716,424	634,609	7.28
DUNNE-MANNING, INC							
Malden	98,405	170,219	(42.19)	348,380	735,656	(387,276)	(52.64)
New Baltimore	374,855	168,899	121.94	1,383,888	628,671	755,217	120.13
Guilderland	87,708	122,922	(28.65)	276,365	438,032	(161,667)	(36.91)
Pattersonville	125,681	193,168	(34.94)	425,389	660,727	(235,338)	(35.62)
Mohawk	109,495	86,712	26.27	317,366	323,973	(6,607)	(2.04)
Indian Castle	165,016	205,388	(19.66)	555,656	675,416	(119,760)	(17.73)
Iroquois	247,736	182,758	35.55	774,457	510,561	263,896	51.69
Schuyler	88,197	43,205	104.14	268,713	251,927	16,786	6.66
Warners	192,581	91,151	111.28	435,159	373,844	61,315	16.40
Port Byron	175,631	80,999	116.83	417,204	401,495	15,709	3.91
Seneca	146,600	65,486	123.86	472,165	251,441	220,724	87.78
Scottsville	69,574	170,450	(59.18)	232,021	561,725	(329,704)	(58.69)
TOTAL GALLONS	1,881,479	1,581,357	18.98	5,906,763	5,813,468	93,295	1.60
GRAND TOTALS							
GALLONS	4,493,712	4,184,019	7.40	15,257,796	14,529,892	727,904	5.01
(1) The closure and reopening of service area restaurant locations has impacted gallons delivered to the gas stations at those locations when comparing 2023 and 2024. See Note E for additional information.							

LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY								Month	
								April	
								Year	
								2024	
	CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE					
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change	
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS									
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	\$ 13,486	\$ -	\$ 13,486	\$ 13,486	\$ -	\$ 13,486	\$ -	-	
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	30,480	21,651	52,131	30,480	22,026	52,506	(375)	(0.71)	
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42	1,337,038	390,725	1,727,763	1,337,038	401,384	1,738,422	(10,659)	(0.61)	
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	234,423	5,391	239,814	234,424	7,145	241,569	(1,755)	(0.73)	
MCI Communications LLC X010624 - 11/22/22-11/21/25	70,368	873	71,241	70,368	1,682	72,050	(809)	(1.12)	
MCI Communications LLC X010625 - 12/20/22-12/19/32	411,582	113,461	525,043	411,583	122,999	534,582	(9,539)	(1.78)	
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	59,959	22,047	82,006	59,959	22,742	82,701	(695)	(0.84)	
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	36,179	21,098	57,277	36,179	21,464	57,643	(366)	(0.63)	
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	110,417	11,149	121,566	110,418	14,323	124,741	(3,175)	(2.55)	
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	28,847	12,328	41,175	28,847	12,664	41,511	(336)	(0.81)	
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	358,003	241,760	599,763	358,003	245,952	603,955	(4,192)	(0.69)	
Zayo Group LLC X010622 - 2/18/22-2/17/42	29,343	2,490	31,833	29,343	2,558	31,901	(68)	(0.21)	
Total	\$ 2,720,125	\$ 842,973	\$ 3,563,098	\$ 2,720,128	\$ 874,939	\$ 3,595,067	\$ (31,969)	(0.89)	
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS									
Empire State Thruway Partners, LLC (1) X010535 - 3/30/21-6/30/54									
Rent provisions	\$ 311,868	\$ 303,950	\$ 615,818	\$ 311,870	\$ 302,037	\$ 613,907	\$ 1,911	0.31	
Investment in new Service Areas	1,618,186	-	1,618,186	387,369	-	387,369	1,230,817	-	
McDonald's Corporation (2) X197808 - 10/1/91-12/31/22	-	-	-	132,614	-	132,614	(132,614)	(100.00)	
Total	\$ 1,930,054	\$ 303,950	\$ 2,234,004	\$ 831,853	\$ 302,037	\$ 1,133,890	\$ 1,100,114	97.02	
FUEL STATION LEASES									
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 395,186	\$ 31,815	\$ 427,001	\$ 424,019	\$ 39,162	\$ 463,181	\$ (36,180)	(7.81)	
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	646,004	62,852	708,856	703,330	77,369	780,699	(71,843)	(9.20)	
Total	\$ 1,041,190	\$ 94,667	\$ 1,135,857	\$ 1,127,349	\$ 116,531	\$ 1,243,880	\$ (108,023)	(8.68)	
Total Fiber Optic User Fees	\$ 2,720,125	\$ 842,973	\$ 3,563,098	\$ 2,720,128	\$ 874,939	\$ 3,595,067	\$ (31,969)	(0.89)	
Total Service Areas	\$ 2,971,244	\$ 398,617	\$ 3,369,861	\$ 1,959,202	\$ 418,568	\$ 2,377,770	\$ 992,091	41.72	
GRAND TOTALS	\$ 5,691,369	\$ 1,241,590	\$ 6,932,959	\$ 4,679,330	\$ 1,293,507	\$ 5,972,837	\$ 960,122	16.07	
(1) Note E.									
(2) 2023 lease revenue is comprised of an adjustment for minimum amounts guaranteed for prior years through December 31, 2022.									

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
April
YEAR
2024

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$92,291,717 an increase of \$21,602,235 or 30.56%. Toll revenues for the month are \$83,592,819 an increase of \$19,271,511 or 29.96%. Total toll revenues increased for April 2024 compared to April 2023 due to a Thruway wide toll adjustment implemented on January 1, 2024.

Total revenues year-to-date are \$335,486,850, an increase of \$66,864,289 or 24.89%. Toll revenues year-to-date are \$305,901,051 an increase of \$63,251,679 or 26.07%. Year-to-date passenger revenues increased \$38,556,574 or 30.10% and commercial revenues increased \$24,695,105 or 21.56%. Additional information regarding traffic and E-ZPass usage is detailed on Pages 21-23.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

For the year, Departmental Operating Expenses are \$132,225,679, an increase of \$7,023,448 or 5.61% compared with April 2023.

The increase is due to several factors. Personal service costs are higher in 2024 due to salary increases included in recently approved collective bargaining agreements as well as other salary actions taken to ensure adequate staffing levels. In addition, there was an increase in bridge inspection contracts and E-ZPass Administrative payments due to timing.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2024	YTD 2023	CHANGE
Pensions - Funded	\$ 6,633,332	\$ 6,000,000	\$ 633,332
Health Insurance - Retirees - Funded	12,912,776	12,092,980	819,796
Health Insurance - Active Employees	11,502,756	9,590,319	1,912,437
Employee Benefit Fund	243,321	1,857,003	(1,613,682)
Social Security	3,502,244	3,201,830	300,414
Compensation Insurance	2,399,902	2,400,338	(436)
Unemployment Insurance	6,026	12,839	(6,813)
Survivor's Benefits	51,000	24,000	27,000
Benefits Allocated to Other Funds	(2,554,758)	(2,519,485)	(35,273)
Insurance Premiums	1,883,048	1,502,178	380,870
Claims and Indemnity Expense	39,045	15,603	23,442
Reimbursement to Civil Service	158,333	161,666	(3,333)
Professional Services	4,715	16,230	(11,515)
Lease Expense	118,661	132,075	(13,414)
Environmental Expense	84,228	127,955	(43,727)
Net Remediation Expense	95,152	23,200	71,952
Other	146,435	146,759	(324)
Totals	<u>\$ 37,226,216</u>	<u>\$ 34,785,490</u>	<u>\$ 2,440,726</u>

NOTE C - DEBT ISSUANCE (page 9):

On February 15, 2024, the Authority issued General Revenue Bonds – Series P, which generated proceeds of \$1.02 billion. These proceeds were used to: (1) fund a portion of the Authority's Multi-Year Capital Program; (2) make a deposit to the Senior Debt Service Reserve Fund; (3) fund capitalized interest on the Series P bonds; (4) refund certain amount of the Authority's Series J Bonds; (5) purchase certain tendered bonds of the Authority's Series M bonds; and (6) pay bond issuance costs.

Of the \$1.02 billion, \$303.0 million is to fund the multi-year capital program, \$466.6 million is for the refunding of the Series J bonds, and \$254.7 is for the tender of the Series M bonds.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH April
YEAR 2024

NOTE D - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$22,759,700 or 7.04%. This is primarily due to an increase in Net Toll Revenue and associated fees related to an increase in traffic above forecasted levels and an increase in interest revenue due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$5,082,957 or 3.70%. This is primarily due to lower than budgeted personal service costs and subsequent labor allocations, timing of contract payments as well as the timing of finalizing fiber marketing fee agreements. These are offset by higher Tolls by Mail and E-Zpass Administration fees and snow and ice control due to icy winter weather.

Year to date State Police Operating Expenses are under budget by \$3,499,102 or 14.78%. This is primarily due to lower than budgeted personal service costs and automobile purchases.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
April
YEAR
2024

NOTE E - SERVICE AREAS (pages 13, 14 & 15):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 10, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 28, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 29, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Scottsville	Re-opened	June 25, 2024
	Sloatsburg	Under Construction	Quarter 3 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Re-opened	March 25, 2024
	Guilderland	Re-opened	May 8, 2024
	Ramapo	Re-opened	June 26, 2024
	Malden	Under Construction	Quarter 3 2024
	Angola	Under Construction	Quarter 1 2025
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Under Construction	Quarter 3 2024
	Mohawk	Under Construction	Quarter 1 2025
	Modena	Interim Operations	Quarter 4 2025

VEHICLE TRIPS AND MILES
NEW YORK STATE THRUWAY AUTHORITY

MONTH

April

YEAR

2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
PASSENGER						
Woodbury to Buffalo, Exits 15-50	16,952,829	16,410,159	3.31	61,052,091	59,164,143	3.19
Erie Section, Exits 55-61	1,484,582	1,457,458	1.86	5,348,876	5,273,742	1.42
Grand Island Bridges	1,041,481	1,016,693	2.44	3,698,020	3,616,262	2.26
Gov. Mario M. Cuomo Bridge (1)	1,757,993	1,772,064	(0.79)	6,439,402	6,359,611	1.25
Yonkers Barrier	1,230,441	1,189,751	3.42	4,610,657	4,459,523	3.39
New Rochelle Barrier (1)	1,512,440	1,522,721	(0.68)	5,706,951	5,618,988	1.57
Spring Valley Barrier (1)	9,488	9,340	1.58	30,172	29,048	3.87
Harriman Barrier	1,131,070	1,131,944	(0.08)	4,310,471	4,258,614	1.22
	25,120,324	24,510,130	2.49	91,196,640	88,779,931	2.72
COMMERCIAL						
Woodbury to Buffalo, Exits 15-50	3,754,313	3,478,408	7.93	14,262,904	13,856,542	2.93
Erie Section, Exits 55-61	314,764	291,882	7.84	1,171,305	1,141,424	2.62
Grand Island Bridges	131,185	112,004	17.13	480,326	443,020	8.42
Gov. Mario M. Cuomo Bridge (1)	204,880	202,113	1.37	781,359	783,367	(0.26)
Yonkers Barrier	229,951	216,314	6.30	872,215	858,119	1.64
New Rochelle Barrier (1)	203,470	194,016	4.87	771,532	764,643	0.90
Spring Valley Barrier (1)	171,681	167,483	2.51	647,168	660,418	(2.01)
Harriman Barrier	145,944	126,641	15.24	557,684	523,597	6.51
	5,156,188	4,788,861	7.67	19,544,493	19,031,130	2.70
NON-REVENUE						
Woodbury to Buffalo, Exits 15-50	119,476	104,009	14.87	498,322	479,534	3.92
Erie Section, Exits 55-61	10,083	8,444	19.41	47,822	41,404	15.50
Grand Island Bridges	4,620	4,200	10.00	19,352	18,666	3.68
Gov. Mario M. Cuomo Bridge (1)	5,762	8,846	(34.86)	22,857	37,110	(38.41)
Yonkers Barrier	5,487	4,913	11.68	22,458	22,278	0.81
New Rochelle Barrier (1)	3,672	3,321	10.57	14,444	13,523	6.81
Spring Valley Barrier (1)	645	1,522	(57.62)	2,923	5,419	(46.06)
Harriman Barrier	4,655	5,516	(15.61)	19,860	21,029	(5.56)
	154,400	140,771	9.68	648,038	638,963	1.42
COMMUTER						
Woodbury to Buffalo, Exits 15-50	424,385	419,232	1.23	1,623,614	1,669,828	(2.77)
Erie Section, Exits 55-61	48,835	46,803	4.34	184,789	186,365	(0.85)
Grand Island Bridges	689,374	683,899	0.80	2,661,655	2,687,528	(0.96)
Gov. Mario M. Cuomo Bridge (1)	371,394	345,472	7.50	1,448,611	1,429,982	1.30
Yonkers Barrier	44,623	41,597	7.27	177,639	175,481	1.23
New Rochelle Barrier (1)	21,329	20,710	2.99	82,397	83,520	(1.34)
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	95,369	93,240	2.28	399,364	412,892	(3.28)
	1,695,309	1,650,953	2.69	6,578,069	6,645,596	(1.02)
TOTAL TRIPS	32,126,221	31,090,715	3.33	117,967,240	115,095,620	2.49
VEHICLE MILES						
Exits 15-61	469,916,432	451,011,671	4.19	1,715,659,065	1,669,544,316	2.76
New York Division Bridges and Barriers (est)	129,029,203	129,001,347	0.02	486,151,008	483,777,013	0.49
Williamsville-Lackawanna	31,438,184	30,314,159	3.71	113,976,040	112,582,068	1.24
Buffalo Division Bridges (est) (2)	18,620,400	18,215,730	2.22	68,400,010	67,816,410	0.86
Non-Revenue Bridges & Barriers	388,542	362,424	7.21	1,585,094	1,528,539	3.70
Non-Revenue Exits 15-61	1,638,911	960,198	70.68	6,821,595	4,814,858	41.68
TOTAL MILES	651,031,672	629,865,529	3.36	2,392,592,812	2,340,063,204	2.24
AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM						
Passenger	19.35	19.34	0.05	19.34	19.16	0.94
Commercial	25.58	25.60	(0.08)	25.70	25.77	(0.27)
Overall	20.45	20.40	0.25	20.51	20.38	0.64

(1) Statistics reflect one way traffic, two way miles.

(2) Includes South Grand Island Bridge and North Grand Island Bridge.

**E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY**

MONTH

April

YEAR

2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	13,881,256	13,750,605	0.95	50,854,469	50,064,523	1.58
Erie Section, Exits 55-61	1,192,152	1,164,820	2.35	4,320,240	4,273,656	1.09
Grand Island Bridges	686,369	678,348	1.18	2,517,342	2,458,461	2.40
Gov. Mario M. Cuomo Bridge	1,497,586	1,514,492	(1.12)	5,615,316	5,573,109	0.76
Yonkers Barrier	1,071,330	1,047,527	2.27	4,113,541	4,002,402	2.78
New Rochelle Barrier	1,273,980	1,290,553	(1.28)	4,930,892	4,869,594	1.26
Spring Valley Barrier	6,681	6,667	0.21	20,677	20,034	3.21
Harriman Barrier	976,441	1,004,117	(2.76)	3,809,445	3,797,840	0.31
	20,585,795	20,457,129	0.63	76,181,922	75,059,619	1.50
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,332,357	3,155,804	5.59	12,807,886	12,621,282	1.48
Erie Section, Exits 55-61	279,350	260,603	7.19	1,045,688	1,024,737	2.04
Grand Island Bridges	115,339	99,938	15.41	427,860	400,804	6.75
Gov. Mario M. Cuomo Bridge	177,299	177,264	0.02	688,736	694,822	(0.88)
Yonkers Barrier	203,293	191,886	5.94	783,308	771,902	1.48
New Rochelle Barrier	176,207	170,369	3.43	678,407	680,687	(0.33)
Spring Valley Barrier	152,400	150,425	1.31	581,878	598,918	(2.85)
Harriman Barrier	129,177	113,587	13.73	503,226	476,275	5.66
	4,565,422	4,319,876	5.68	17,516,989	17,269,427	1.43
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	119,476	104,009	14.87	498,322	479,534	3.92
Erie Section, Exits 55-61	10,083	8,444	19.41	47,822	41,404	15.50
Grand Island Bridges	4,620	4,200	10.00	19,352	18,666	3.68
Gov. Mario M. Cuomo Bridge	5,762	8,846	(34.86)	22,857	37,110	(38.41)
Yonkers Barrier	5,487	4,913	11.68	22,458	22,278	0.81
New Rochelle Barrier	3,672	3,321	10.57	14,444	13,523	6.81
Spring Valley Barrier	645	1,522	(57.62)	2,923	5,419	(46.06)
Harriman Barrier	4,655	5,516	(15.61)	19,860	21,029	(5.56)
	154,400	140,771	9.68	648,038	638,963	1.42
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	424,385	419,232	1.23	1,623,614	1,669,828	(2.77)
Erie Section, Exits 55-61	48,835	46,803	4.34	184,789	186,365	(0.85)
Grand Island Bridges	689,374	683,899	0.80	2,661,655	2,687,528	(0.96)
Gov. Mario M. Cuomo Bridge	371,394	345,472	7.50	1,448,611	1,429,982	1.30
Yonkers Barrier	44,623	41,597	7.27	177,639	175,481	1.23
New Rochelle Barrier	21,329	20,710	2.99	82,397	83,520	(1.34)
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	95,369	93,240	2.28	399,364	412,892	(3.28)
	1,695,309	1,650,953	2.69	6,578,069	6,645,596	(1.02)
TOTAL TRIPS	27,000,926	26,568,729	1.63	100,925,018	99,613,605	1.32
% of E-ZPass Trips to Total Trips	84.05	85.46		85.55	86.55	

**E-ZPASS REVENUE
NEW YORK STATE THRUWAY AUTHORITY**

MONTH

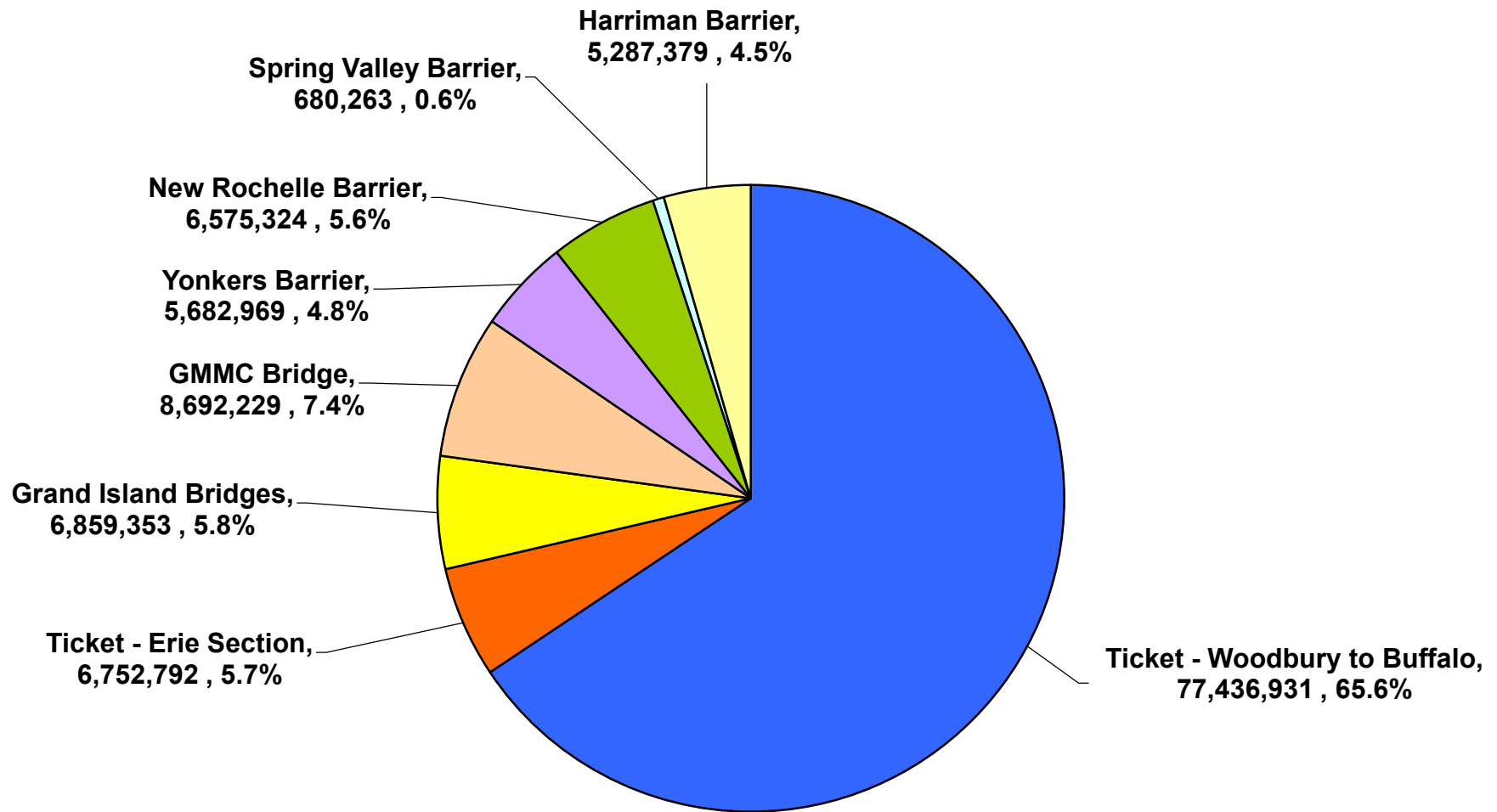
April

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2024

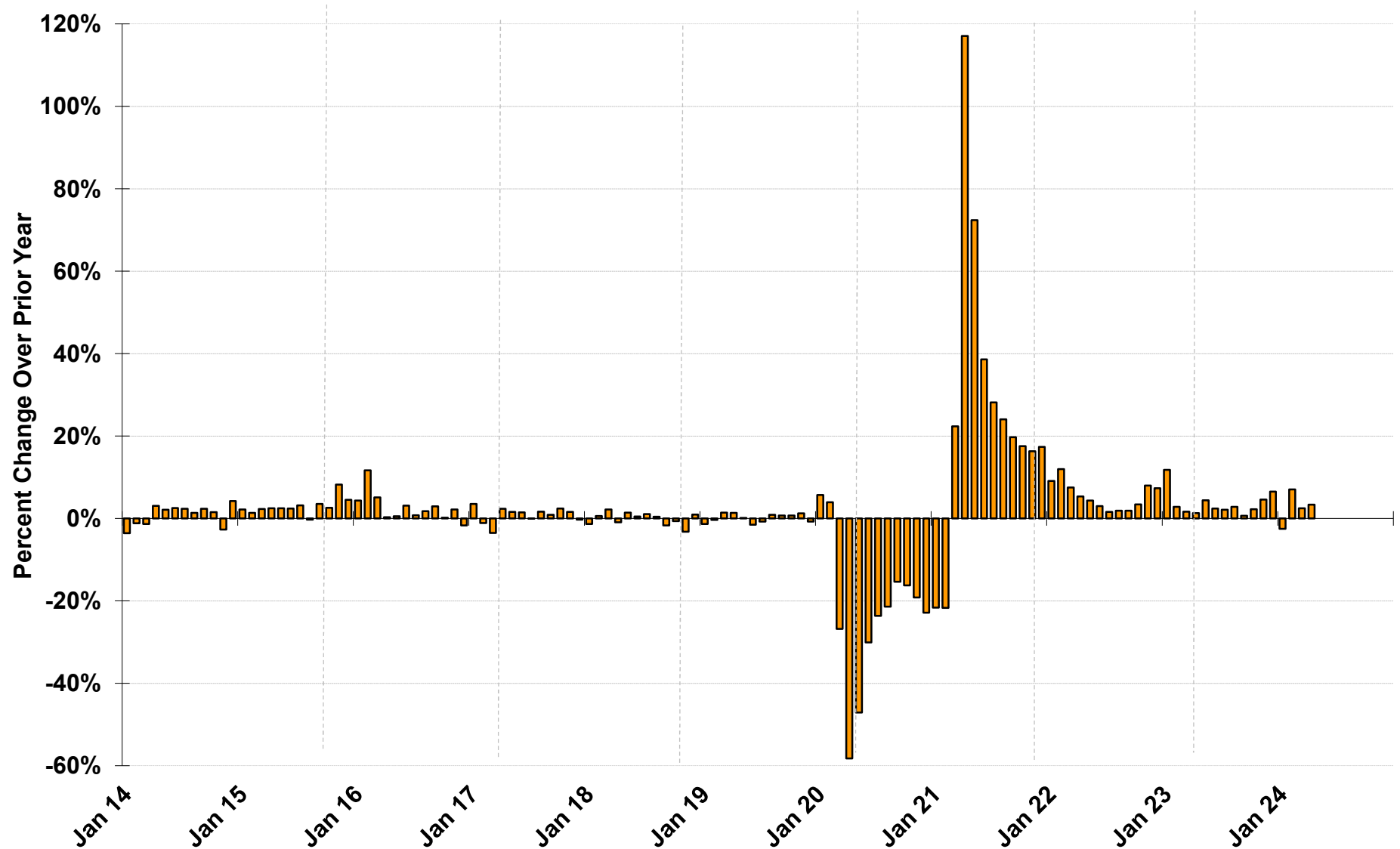
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 18,542,591	\$ 15,321,718	21.02	\$ 65,800,264	\$ 55,180,537	19.25
Grand Island Bridges	908,937	746,493	21.76	3,150,061	2,630,803	19.74
Gov. Mario M. Cuomo Bridge	11,961,478	9,947,284	20.25	44,255,637	35,384,332	25.07
Yonkers Barrier	1,573,702	1,374,465	14.50	5,867,023	5,154,569	13.82
New Rochelle Barrier	2,712,932	2,413,790	12.39	10,309,364	8,894,734	15.90
Spring Valley Barrier	32,649	22,061	47.99	98,625	67,183	46.80
Harriman Barrier	1,535,164	1,312,843	16.93	5,816,924	4,935,333	17.86
	37,267,453	31,138,654	19.68	135,297,898	112,247,491	20.54
<u>COMMERCIAL</u>						
Exits 15-61	25,711,415	19,454,275	32.16	97,689,543	78,568,443	24.34
Grand Island Bridges	447,029	325,493	37.34	1,640,204	1,304,640	25.72
Gov. Mario M. Cuomo Bridge	7,950,765	5,970,929	33.16	30,148,206	23,148,870	30.24
Yonkers Barrier	697,122	521,608	33.65	2,637,662	2,068,005	27.55
New Rochelle Barrier	1,257,856	948,814	32.57	4,707,965	3,762,751	25.12
Spring Valley Barrier	1,621,359	1,238,981	30.86	6,151,413	4,854,331	26.72
Harriman Barrier	499,107	345,367	44.51	1,894,188	1,430,102	32.45
	38,184,653	28,805,467	32.56	144,869,181	115,137,142	25.82
<u>COMMUTER</u>						
Exits 15-61	291,243	277,702	4.88	1,078,935	1,083,096	(0.38)
Grand Island Bridges	203,196	195,808	3.77	804,576	790,314	1.80
Gov. Mario M. Cuomo Bridge	1,769,610	1,540,008	14.91	7,086,005	6,473,323	9.46
Yonkers Barrier	52,882	46,785	13.03	212,738	196,526	8.25
New Rochelle Barrier	49,978	45,275	10.39	201,754	186,751	8.03
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	85,152	79,626	6.94	356,189	342,484	4.00
	2,452,061	2,185,204	12.21	9,740,197	9,072,494	7.36
TOTAL REVENUE	77,904,167	62,129,325	25.39	289,907,276	236,457,127	22.60
% of E-ZPass Trips to Total Revenue	90.77	92.65		91.40	93.43	

2024 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

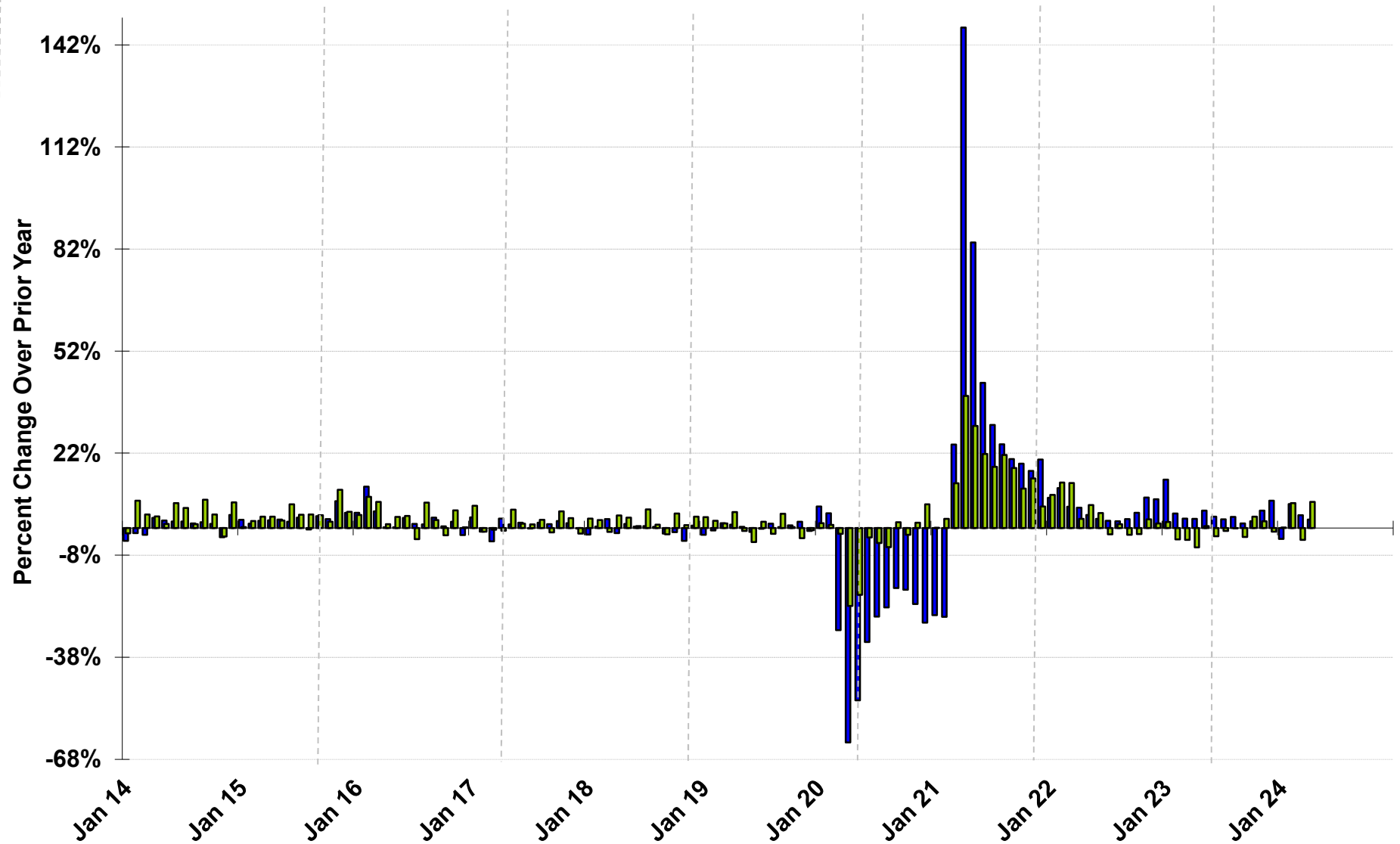
Total Passenger and Commercial Revenue Trips



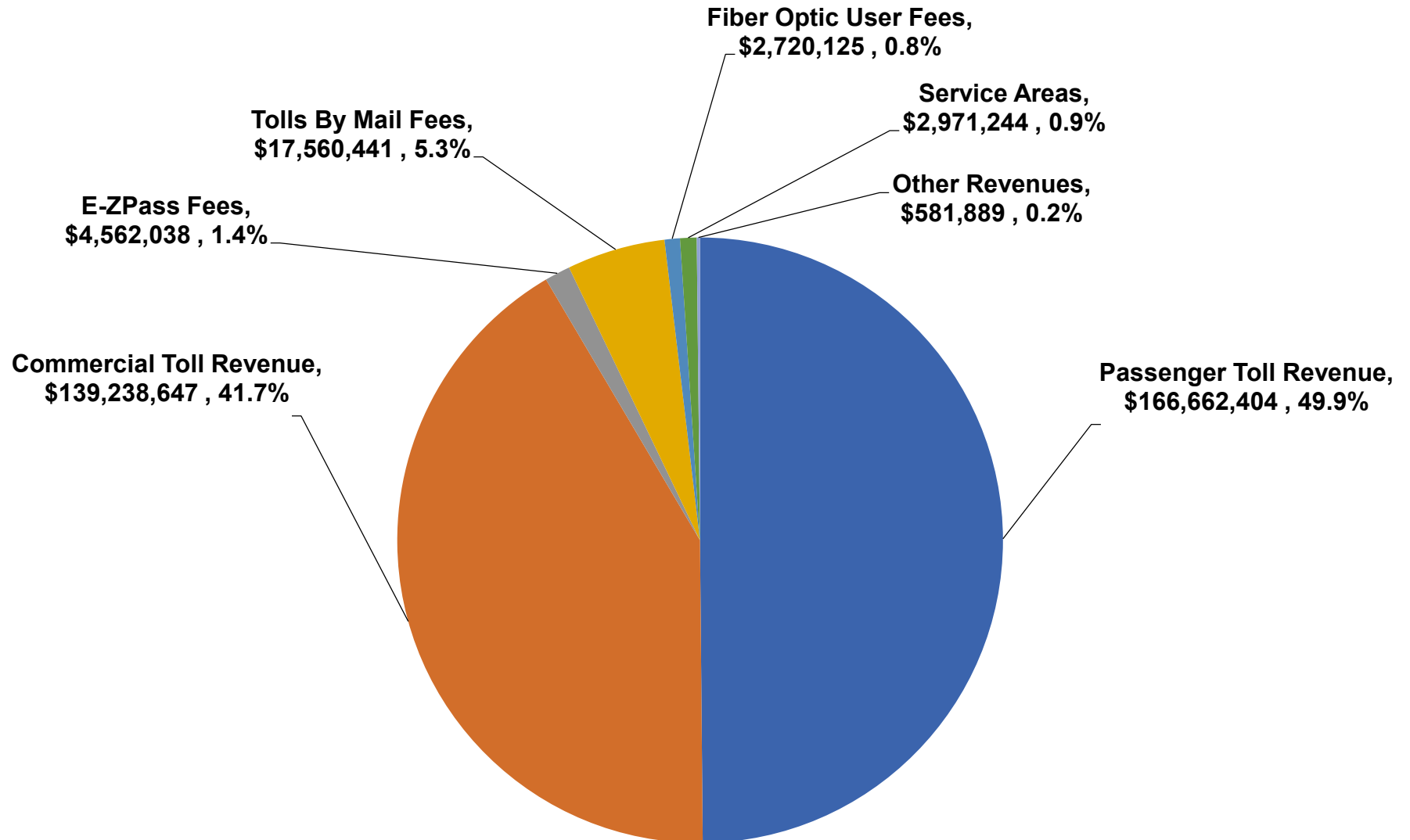
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

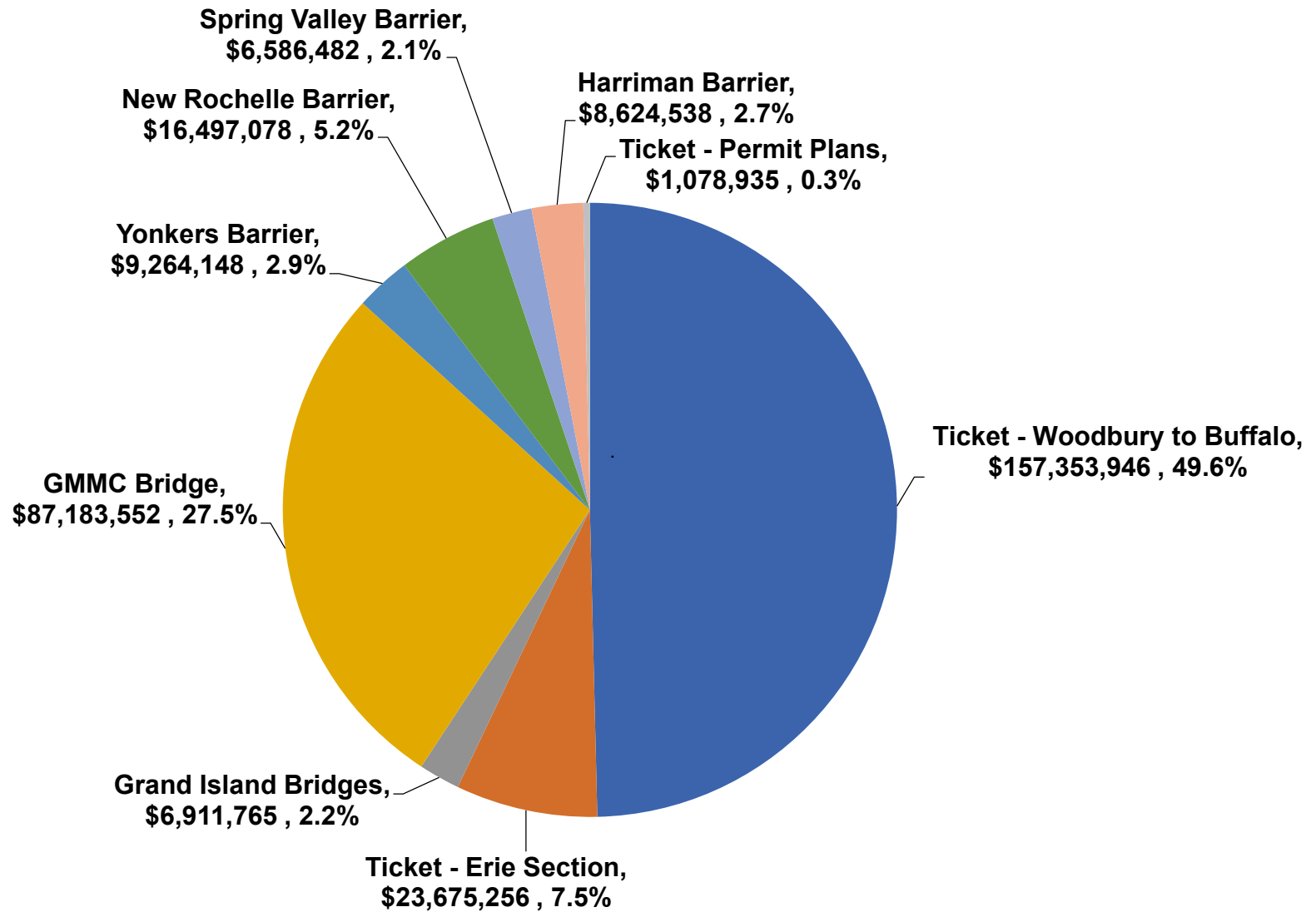
■ Passenger ■ Commercial



2024 YTD Operating Revenue

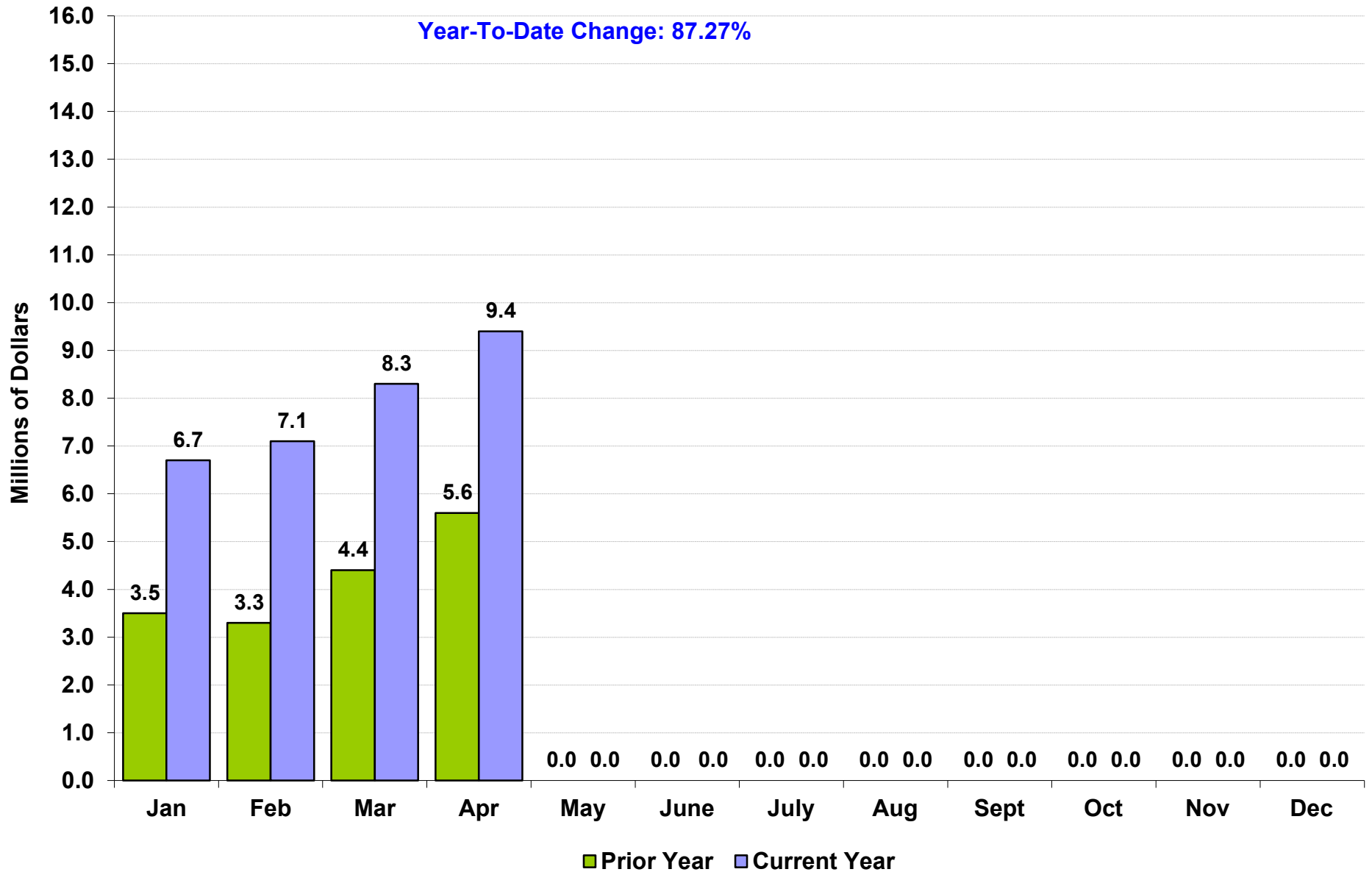


2024 YTD Toll Collections, By Location

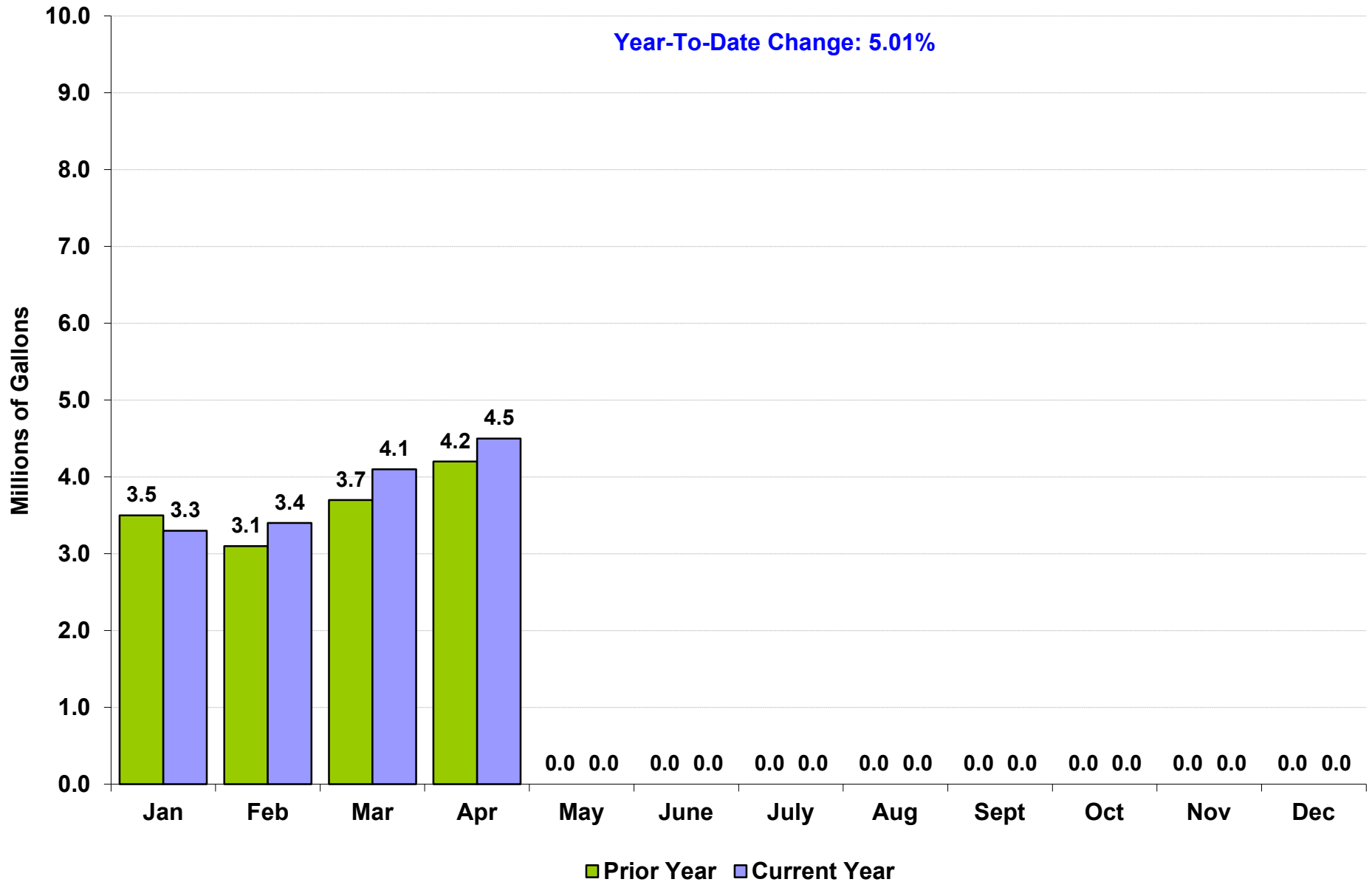


Note: Excludes Impact of Commercial Volume Discount Program.

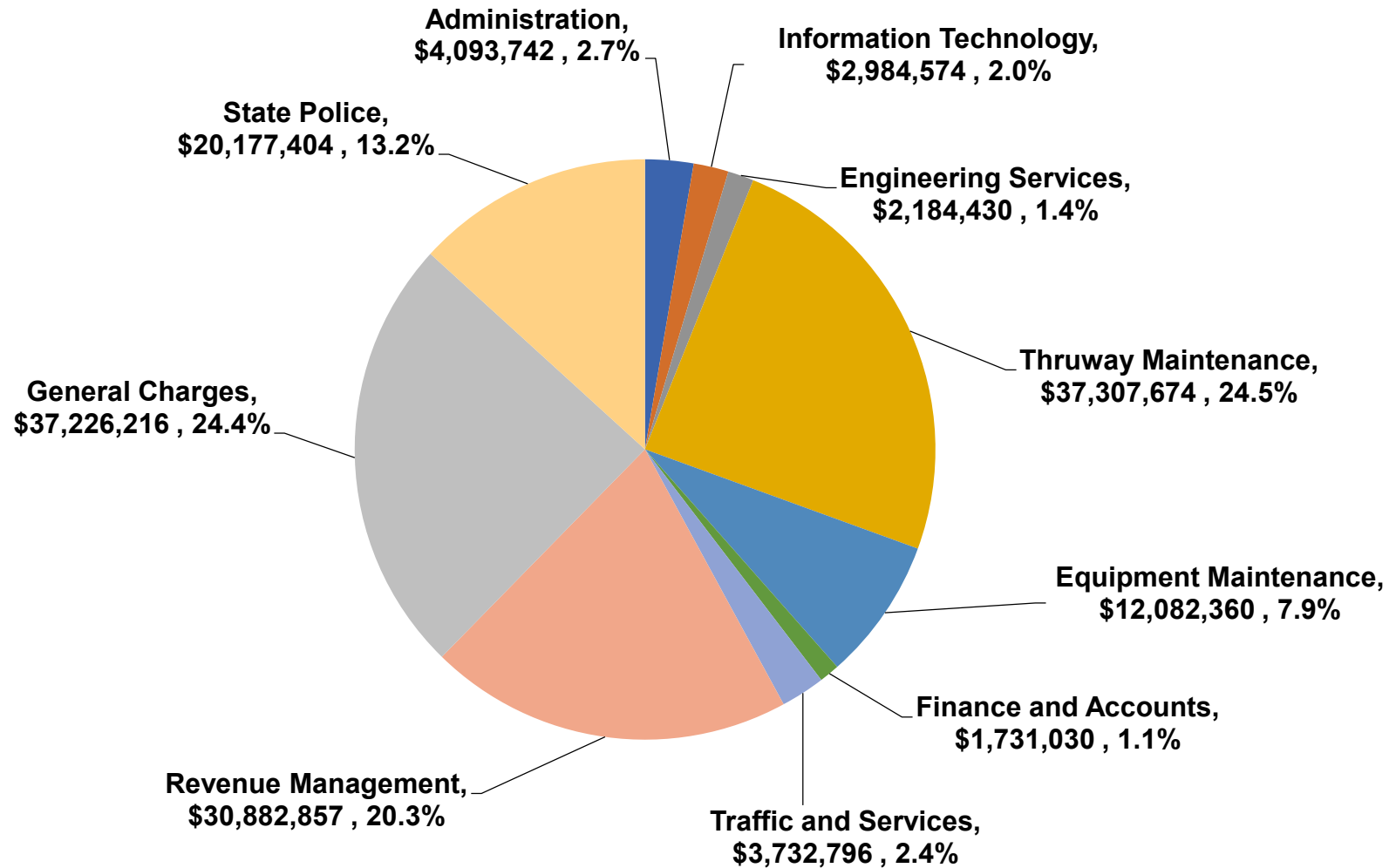
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



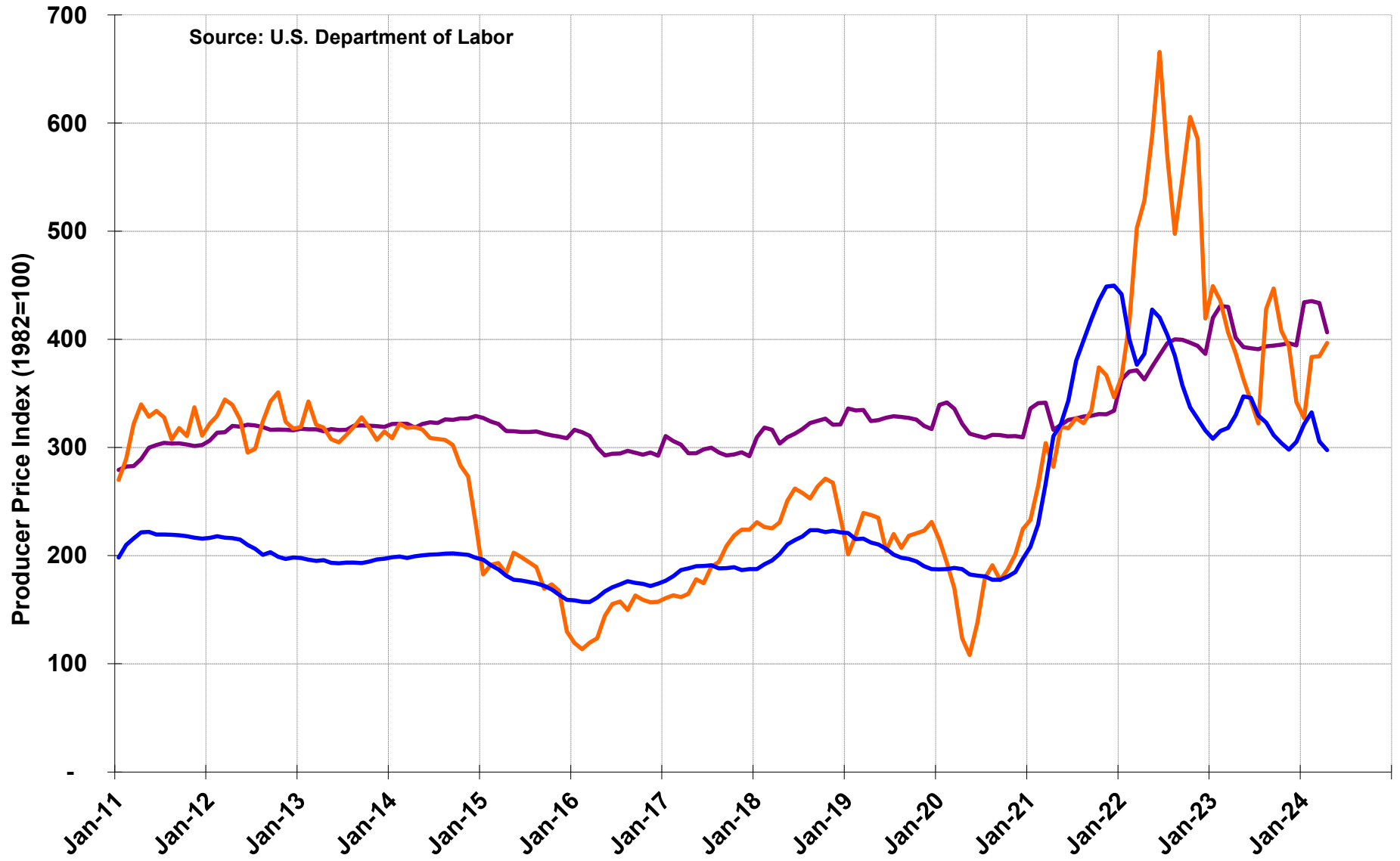
2024 YTD Operating Expenses



Note: General Charges include net Pension liability and unfunded OPEB

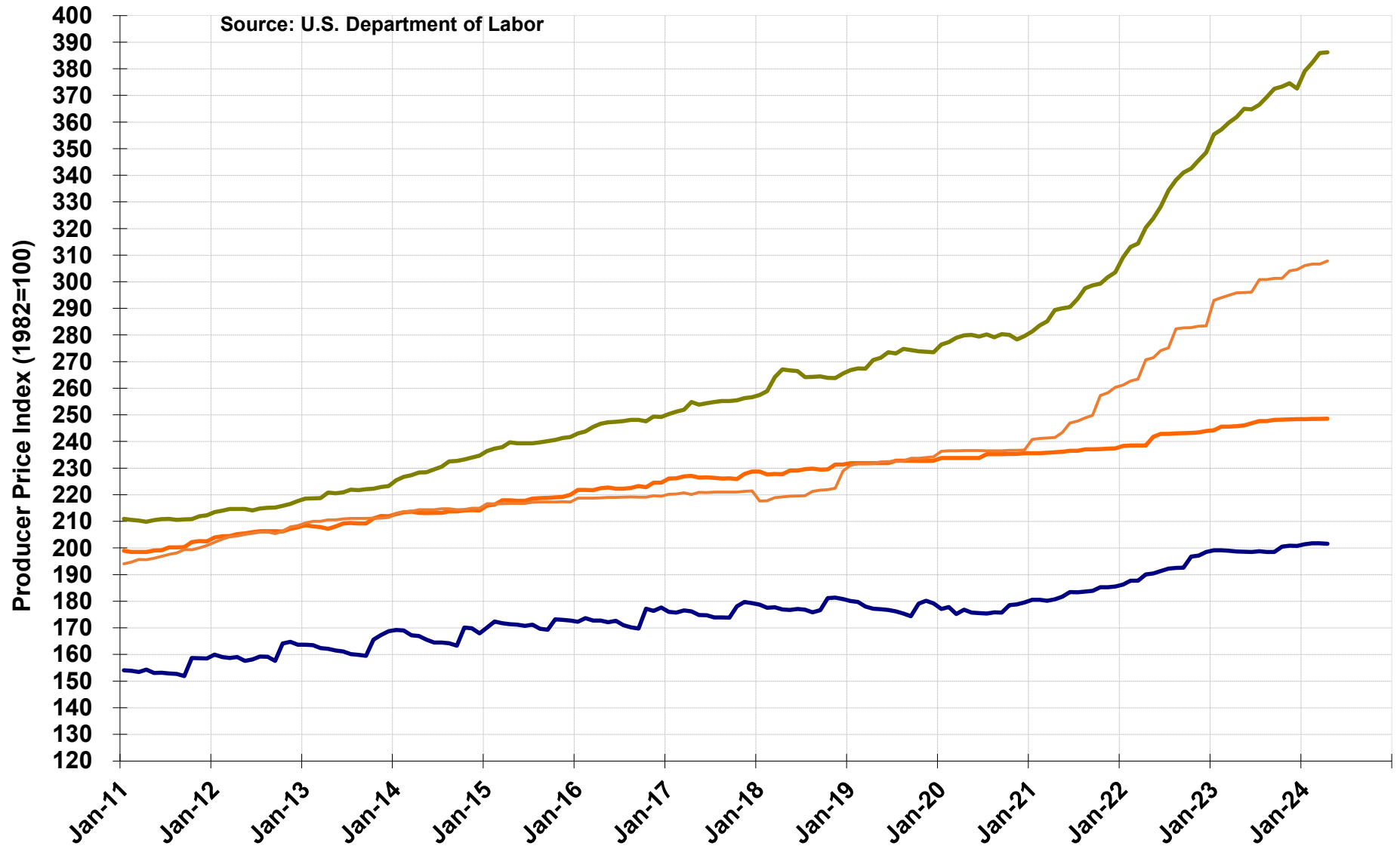
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products

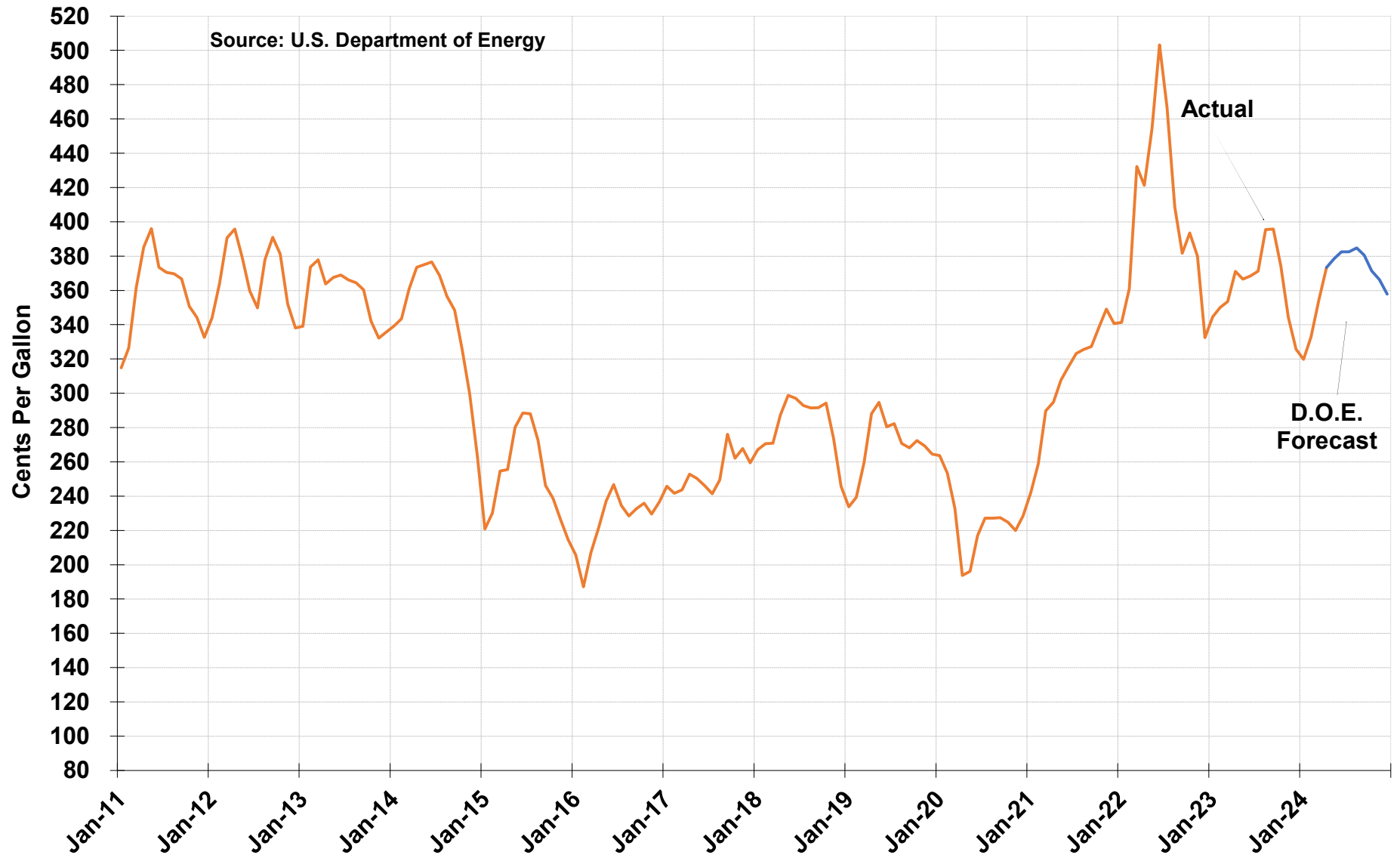


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades





**Thruway
Authority**

Monthly Financial Report

May 2024



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August 19, 2024

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH May
				YEAR 2024
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 24,166,738	\$ 18,359,017	\$ 5,807,721	31.63
Erie Section, Stations 55-61	2,820,275	2,076,330	743,945	35.83
Grand Island Bridges	1,658,507	1,348,092	310,415	23.03
Gov. Mario M. Cuomo Bridge	16,384,390	12,363,173	4,021,217	32.53
Yonkers Barrier	1,952,225	1,678,263	273,962	16.32
New Rochelle Barrier	3,314,736	2,787,340	527,396	18.92
Spring Valley Barrier	47,282	32,823	14,459	44.05
Harriman Barrier	2,012,142	1,652,845	359,297	21.74
	52,356,295	40,297,883	12,058,412	29.92
Permits, Stations 15-61	290,161	288,124	2,037	0.71
	52,646,456	40,586,007	12,060,449	29.72
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	24,740,165	18,793,397	5,946,768	31.64
Erie Section, Stations 55-61	4,610,789	3,350,548	1,260,241	37.61
Grand Island Bridges	524,025	438,152	85,873	19.60
Gov. Mario M. Cuomo Bridge	9,206,985	8,332,292	874,693	10.50
Yonkers Barrier	807,445	669,391	138,054	20.62
New Rochelle Barrier	1,390,175	1,204,379	185,796	15.43
Spring Valley Barrier	1,839,710	1,490,947	348,763	23.39
Harriman Barrier	591,659	483,555	108,104	22.36
	43,710,953	34,762,661	8,948,292	25.74
Less Volume Discount	3,914,282	2,667,610	1,246,672	46.73
	39,796,671	32,095,051	7,701,620	24.00
SUMMARY				
Woodbury to Buffalo, Stations 15-50	48,906,903	37,152,414	11,754,489	31.64
Erie Section, Stations 55-61	7,431,064	5,426,878	2,004,186	36.93
Grand Island Bridges	2,182,532	1,786,244	396,288	22.19
Gov. Mario M. Cuomo Bridge	25,591,375	20,695,465	4,895,910	23.66
Yonkers Barrier	2,759,670	2,347,654	412,016	17.55
New Rochelle Barrier	4,704,911	3,991,719	713,192	17.87
Spring Valley Barrier	1,886,992	1,523,770	363,222	23.84
Harriman Barrier	2,603,801	2,136,400	467,401	21.88
Permits, Stations 15-61	290,161	288,124	2,037	0.71
	96,357,409	75,348,668	21,008,741	27.88
Less Volume Discount	3,914,282	2,667,610	1,246,672	46.73
NET TOLLS	92,443,127	72,681,058	19,762,069	27.19
E-ZPass Fees	1,195,402	1,138,309	57,093	5.02
Tolls by Mail Fees	4,885,549	3,133,744	1,751,805	55.90
TOTAL TOLLS AND RELATED FEES	98,524,078	76,953,111	21,570,967	28.03
LEASE REVENUES (1)				
Fiber Optic User Fees	680,032	680,032	-	-
Service Areas	759,815	481,856	277,959	57.69
TOTAL LEASE REVENUES	1,439,847	1,161,888	277,959	23.92
OTHER REVENUES				
Special Hauling	236,461	227,238	9,223	4.06
Short Term Rental Income	81,931	96,133	(14,202)	(14.77)
Sundry	175,201	47,709	127,492	-
TOTAL OTHER REVENUES	493,593	371,080	122,513	33.02
TOTAL OPERATING REVENUES (2)	\$ 100,457,518	\$ 78,486,079	\$ 21,971,439	27.99

(1) Please see Page 15 for additional details.

(2) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH May
				YEAR 2024
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 97,588,878	\$ 75,273,557	\$ 22,315,321	29.65
Erie Section, Stations 55-61	10,845,319	8,269,825	2,575,494	31.14
Grand Island Bridges	6,762,770	5,423,046	1,339,724	24.70
Gov. Mario M. Cuomo Bridge	70,795,101	52,054,441	18,740,660	36.00
Yonkers Barrier	8,420,572	7,088,626	1,331,946	18.79
New Rochelle Barrier	14,741,230	12,041,938	2,699,292	22.42
Spring Valley Barrier	163,348	108,704	54,644	50.27
Harriman Barrier	8,622,546	7,060,480	1,562,066	22.12
	217,939,764	167,320,617	50,619,147	30.25
Permits, Stations 15-61	1,369,096	1,371,220	(2,124)	(0.15)
	219,308,860	168,691,837	50,617,023	30.01
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	108,671,971	87,429,784	21,242,187	24.30
Erie Section, Stations 55-61	20,261,001	15,934,476	4,326,525	27.15
Grand Island Bridges	2,331,527	1,943,991	387,536	19.94
Gov. Mario M. Cuomo Bridge	41,979,826	37,137,337	4,842,489	13.04
Yonkers Barrier	3,603,246	3,012,759	590,487	19.60
New Rochelle Barrier	6,460,759	5,582,342	878,417	15.74
Spring Valley Barrier	8,310,126	6,574,515	1,735,611	26.40
Harriman Barrier	2,605,793	2,121,513	484,280	22.83
	194,224,249	159,736,717	34,487,532	21.59
Less Volume Discount	15,188,931	13,098,124	2,090,807	15.96
	179,035,318	146,638,593	32,396,725	22.09
SUMMARY				
Woodbury to Buffalo, Stations 15-50	206,260,849	162,703,341	43,557,508	26.77
Erie Section, Stations 55-61	31,106,320	24,204,301	6,902,019	28.52
Grand Island Bridges	9,094,297	7,367,037	1,727,260	23.45
Gov. Mario M. Cuomo Bridge	112,774,927	89,191,778	23,583,149	26.44
Yonkers Barrier	12,023,818	10,101,385	1,922,433	19.03
New Rochelle Barrier	21,201,989	17,624,280	3,577,709	20.30
Spring Valley Barrier	8,473,474	6,683,219	1,790,255	26.79
Harriman Barrier	11,228,339	9,181,993	2,046,346	22.29
Permits, Stations 15-61	1,369,096	1,371,220	(2,124)	(0.15)
	413,533,109	328,428,554	85,104,555	25.91
Less Volume Discount	15,188,931	13,098,124	2,090,807	15.96
NET TOLLS	398,344,178	315,330,430	83,013,748	26.33
E-ZPass Fees	5,757,440	5,364,895	392,545	7.32
Tolls by Mail Fees	22,445,990	18,797,681	3,648,309	19.41
TOTAL TOLLS AND RELATED FEES	426,547,608	339,493,006	87,054,602	25.64
LEASE REVENUES (1)				
Fiber Optic User Fees	3,400,157	3,400,160	(3)	-
Service Areas	3,731,059	2,441,058	1,290,001	52.85
TOTAL LEASE REVENUES	7,131,216	5,841,218	1,289,998	22.08
OTHER REVENUES				
Special Hauling	982,825	1,082,014	(99,189)	(9.17)
Short Term Rental Income	525,629	373,618	152,011	40.69
Sundry	757,090	318,784	438,306	137.49
TOTAL OTHER REVENUES	2,265,544	1,774,416	491,128	27.68
TOTAL OPERATING REVENUES (2)	\$ 435,944,368	\$ 347,108,640	\$ 88,835,728	25.59

(1) Please see Page 15 for additional details.

(2) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH
				May
				YEAR
				2024
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	<u>\$ 100,457,518</u>	<u>\$ 78,486,079</u>	<u>\$ 21,971,439</u>	<u>27.99</u>
Thruway Operating Expenses				
Administrative and General	1,035,570	969,547	66,023	6.81
Information Technology	2,034,363	1,445,302	589,061	40.76
Engineering Services	311,419	745,935	(434,516)	(58.25)
Maintenance & Operations				
Thruway Maintenance	8,259,228	7,206,580	1,052,648	14.61
Equipment Maintenance	3,666,126	2,988,246	677,880	22.68
Traffic and Services	1,192,753	770,277	422,476	54.85
Finance and Accounts	440,404	408,177	32,227	7.90
Revenue Management	7,277,820	8,180,465	(902,645)	(11.03)
General Charges Undistributed	9,606,646	8,741,983	864,663	9.89
Thruway Operating Expenses	<u>33,824,329</u>	<u>31,456,512</u>	<u>2,367,817</u>	<u>7.53</u>
State Police	5,138,495	4,761,398	377,097	7.92
Thruway and State Police Operating Expenses	<u>38,962,824</u>	<u>36,217,910</u>	<u>2,744,914</u>	<u>7.58</u>
Operating Income before Depreciation	61,494,694	42,268,169	19,226,525	45.49
Depreciation & Amortization	30,833,387	29,248,078	1,585,309	5.42
Operating Gain (Loss)	<u>30,661,307</u>	<u>13,020,091</u>	<u>17,641,216</u>	<u>135.49</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments & Leases (1)	6,953,691	5,363,014	1,590,677	29.66
Interest & Fee Expenses	(17,955,522)	(17,147,830)	(807,692)	4.71
Debt Issuance Costs	(35,000)	-	(35,000)	-
Disposal of Assets and Other	-	21,867	(21,867)	(100.00)
Net Non-Operating Revenue (Expenses)	<u>(11,036,831)</u>	<u>(11,762,949)</u>	<u>726,118</u>	<u>(6.17)</u>
Gain (Loss) before other Revenue, Expenses and Transfers	19,624,476	1,257,142	18,367,334	-
Capital Contributions	-	-	-	-
Change in Net Position	19,624,476	1,257,142	18,367,334	-
Net Position, Beginning Balance	<u>422,266,257</u>	<u>414,103,689</u>	<u>8,162,568</u>	<u>1.97</u>
Net Position, Ending Balance	<u>\$ 441,890,733</u>	<u>\$ 415,360,831</u>	<u>\$ 26,529,902</u>	<u>6.39</u>

(1) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				May
				YEAR
				2024
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	<u>\$ 435,944,368</u>	<u>\$ 347,108,640</u>	<u>\$ 88,835,728</u>	<u>25.59</u>
Thruway Operating Expenses				
Administrative and General	5,129,312	4,593,080	536,232	11.67
Information Technology	5,018,937	5,549,754	(530,817)	(9.56)
Engineering Services	2,495,849	2,620,513	(124,664)	(4.76)
Maintenance & Operations				
Thruway Maintenance	45,566,902	39,761,236	5,805,666	14.60
Equipment Maintenance	15,748,486	14,834,322	914,164	6.16
Traffic and Services	4,925,549	4,830,813	94,736	1.96
Finance and Accounts	2,171,434	2,163,378	8,056	0.37
Revenue Management	38,160,677	38,778,174	(617,497)	(1.59)
General Charges Undistributed	46,832,862	43,527,473	3,305,389	7.59
Thruway Operating Expenses (1)	<u>166,050,008</u>	<u>156,658,743</u>	<u>9,391,265</u>	<u>5.99</u>
State Police	25,315,899	25,629,238	(313,339)	(1.22)
Thruway and State Police Operating Expenses	<u>191,365,907</u>	<u>182,287,981</u>	<u>9,077,926</u>	<u>4.98</u>
Operating Income before Depreciation	<u>244,578,461</u>	<u>164,820,659</u>	<u>79,757,802</u>	<u>48.39</u>
Depreciation & Amortization	155,019,996	146,224,014	8,795,982	6.02
Operating Gain (Loss)	<u>89,558,465</u>	<u>18,596,645</u>	<u>70,961,820</u>	<u>-</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	495,972	-	495,972	-
Interest on Investments & Leases (2)	30,473,988	23,815,831	6,658,157	27.96
Interest & Fee Expenses	(88,533,320)	(85,272,481)	(3,260,839)	3.82
Debt Issuance Costs	(5,715,452)	-	(5,715,452)	-
Disposal of Assets and Other	88,314	2,251,999	(2,163,685)	(96.08)
Net Non-Operating Revenue (Expenses)	<u>(63,190,498)</u>	<u>(59,204,651)</u>	<u>(3,985,847)</u>	<u>6.73</u>
Gain (Loss) before other Revenue, Expenses and Transfers	<u>26,367,967</u>	<u>(40,608,006)</u>	<u>66,975,973</u>	<u>(164.93)</u>
Capital Contributions	118,650	238,799	(120,149)	(50.31)
Change in Net Position	<u>26,486,617</u>	<u>(40,369,207)</u>	<u>66,855,824</u>	<u>(165.61)</u>
Net Position, Beginning Balance	<u>415,404,116</u>	<u>455,730,038</u>	<u>(40,325,922)</u>	<u>(8.85)</u>
Net Position, Ending Balance	<u>\$ 441,890,733</u>	<u>\$ 415,360,831</u>	<u>\$ 26,529,902</u>	<u>6.39</u>

(1) Note B.

(2) Please see Page 15 for additional details.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
May 31
YEAR
2024

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 452,163,246	\$ 73,312,632	\$ 302,105	\$ 62,674,318
Investments	-	14,110,746	-	279,499,777
Interest receivable on investments	-	-	-	-
Accounts receivable, net	239,430,210	30,954,477	-	-
Due from other funds	-	13,674,098	-	-
Material and other inventory	-	26,387,451	-	-
Prepaid insurance and expenses	-	8,326,367	-	149,913
Total current and non-current assets	691,593,456	166,765,771	302,105	342,324,008
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	691,593,456	166,765,771	302,105	342,324,008
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	102,284,694	-	-
Pension Resources	-	72,793,565	-	-
Total Deferred Outflows	-	175,078,259	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	211,693,845	66,005,592	-	-
Accrued wages and benefits	-	3,351,531	-	-
Due to other funds	49,136,333	-	-	-
Unearned revenue	141,869,712	-	-	-
Accrued interest payable	-	-	-	57,814,430
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	402,699,890	69,357,123	-	57,814,430
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,090,799,581	-	-
Accrued wages and benefits	-	106,900,410	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Total Long-Term Liabilities	-	1,197,699,991	-	-
Total Liabilities	402,699,890	1,267,057,114	-	57,814,430
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	151,437,561	-	-	-
OPEB Resources	-	341,757,920	-	-
Pension Resources	-	7,751,089	-	-
Total Deferred Inflows	151,437,561	349,509,009	-	-
NET POSITION				
Total Net Position	\$ 137,456,005	\$ (1,274,722,093)	\$ 302,105	\$ 284,509,578

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF May 31
						YEAR 2024
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2024	TOTAL 2023
\$ 281,099,286	\$ 150,437,087	\$ 27,752,685	\$ 9,205,994	\$ 46,971,440	\$ 1,103,918,793	\$ 872,800,445
67,367,503	-	82,554,994	-	-	443,533,020	446,599,002
377,284	-	-	-	-	377,284	-
-	876,469	-	-	-	271,261,156	227,245,438
-	45,484,386	-	5,901,716	-	65,060,200	36,903,452
-	-	-	-	-	26,387,451	26,113,699
120,333	500,047	1,588,203	1,022,512	63,782	11,771,157	47,675,694
348,964,406	197,297,989	111,895,882	16,130,222	47,035,222	1,922,309,061	1,657,337,730
822,423,741	-	-	-	-	822,423,741	819,363,084
113,190,636	159,655,369	-	9,043,005	133,237	282,022,247	319,660,759
11,994,644,533	763,797,613	-	-	-	12,758,442,146	12,325,557,393
-	297,791,179	-	-	157,171	297,948,350	288,177,970
(6,171,388,209)	(454,449,006)	-	-	(42,123)	(6,625,879,338)	(6,288,891,749)
6,758,870,701	766,795,155	-	9,043,005	248,285	7,534,957,146	7,463,867,457
7,107,835,107	964,093,144	111,895,882	25,173,227	47,283,507	9,457,266,207	9,121,205,187
-	-	-	-	-	-	5,485,703
-	1,833,334	-	-	-	1,833,334	2,233,334
-	-	-	-	-	102,284,694	195,263,096
-	-	-	-	-	72,793,565	84,289,960
-	1,833,334	-	-	-	176,911,593	287,272,093
30,607,240	3,824,190	-	-	13,705,413	325,836,280	267,371,232
-	-	-	-	4,873	3,356,404	4,225,960
7,050,940	-	-	-	8,872,927	65,060,200	36,903,452
-	-	-	-	-	141,869,712	132,376,738
-	-	44,687,108	-	-	102,501,538	104,487,398
158,191,560	-	14,938,478	-	-	173,130,038	173,702,422
195,849,740	3,824,190	59,625,586	-	22,583,213	811,754,172	719,067,202
-	9,964,640	-	-	-	1,100,764,221	1,519,066,071
-	-	-	-	-	106,900,410	16,583,500
3,682,077,971	-	-	-	-	3,682,077,971	3,558,628,921
-	-	2,762,027,081	-	-	2,762,027,081	2,777,515,557
3,682,077,971	9,964,640	2,762,027,081	-	-	7,651,769,683	7,871,794,049
3,877,927,711	13,788,830	2,821,652,667	-	22,583,213	8,463,523,855	8,590,861,251
66,107,716	-	-	-	-	66,107,716	17,409,854
-	161,708,926	-	-	-	313,146,487	225,746,343
-	-	-	-	-	341,757,920	29,483,991
-	-	-	-	-	7,751,089	129,615,010
66,107,716	161,708,926	-	-	-	728,763,212	402,255,198
\$ 3,163,799,680	\$ 790,428,722	\$ (2,709,756,785)	\$ 25,173,227	\$ 24,700,294	\$ 441,890,733	\$ 415,360,831

<div> <div>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</div> <div>NEW YORK STATE THRUWAY AUTHORITY</div> </div>		MONTH
		May
		YEAR
		2024
	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 450,833,263	\$ 363,061,051
Adjustment to Cash Basis	(7,020,693)	(2,407,527)
AVAILABLE REVENUE	443,812,570	360,653,524
Transfer to:		
Thruway Operating Fund (1)	164,959,732	156,568,344
Debt Service - Senior General Revenue Bonds	96,318,515	100,843,687
Reserve Maintenance Fund	110,430,400	34,335,618
Debt Service - General Revenue Junior Indebtedness Obligations	43,774,935	43,303,787
Facilities Capital Improvement Fund	3,000,000	1,000,000
General Reserve Fund	25,328,988	24,602,088
NET CASH REVENUES REMAINING		
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$40,290, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$554,013, which is funded via transfers to the Environmental Remediation Reserve; and 3) Operating expenses of \$495,972 funded by Federal and other reimbursements.

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF May
					YEAR 2024
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
GENERAL REVENUE BONDS (1)					
Principal					
Series J	\$ -	\$ -	\$ -	\$ -	\$ 560,055,000
Series K	598,515,000	19,260,000	1,605,000	8,025,000	30,860,000
Series L	366,285,000	37,450,000	3,120,833	15,604,167	35,675,000
Series M	511,130,000	14,295,000	1,191,250	5,956,250	346,495,000
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	-
Series P	1,024,320,000	55,365,000	5,033,182	20,132,727	-
Total Principal	3,490,340,000	126,370,000	10,950,265	49,718,144	973,085,000
Interest					
Series J	January 1 & July 1	\$ -	\$ -	\$ -	\$ 209,789,181
Series K	January 1 & July 1	29,511,138	2,459,262	12,296,308	16,240,569
Series L	January 1 & July 1	17,278,363	1,439,864	7,199,318	10,951,031
Series M	January 1 & July 1	17,077,166	1,761,172	7,390,720	111,045,554
Series N	January 1 & July 1	18,585,000	1,548,750	7,743,750	9,292,500
Series O	January 1 & July 1	21,463,700	1,788,642	8,943,208	10,966,600
Series P	January 1 & July 1	45,042,322	2,153,923	15,077,458	-
Total Interest		148,957,689	11,151,613	58,650,762	368,285,435
TOTAL GENERAL REVENUE BONDS	\$ 3,490,340,000	\$ 275,327,689	\$ 22,101,878	\$ 108,368,906	\$ 1,341,370,435
GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS					
Principal					
Series 2016A	\$ 849,000,000	\$ 2,000,000	\$ 166,667	\$ 833,333	\$ 250,000
Series 2019B	1,689,235,000	1,260,000	105,000	525,000	1,140,000
Total Principal	2,538,235,000	3,260,000	271,667	1,358,333	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,912,250	3,503,535	17,065,607	20,466,125
Series 2019B	January 1 & July 1	66,291,600	5,524,300	27,621,500	33,204,300
Total Interest		107,203,850	9,027,835	44,687,107	53,670,425
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	\$ 2,538,235,000	\$ 110,463,850	\$ 9,299,502	\$ 46,045,440	\$ 55,060,425

(1) Note C.

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH May YEAR 2024
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
REVENUES (3)					
Net Toll Revenue	\$ 986,020,000	\$ 376,665,824	\$ 398,344,178	\$ 21,678,354	5.76
Toll Related Fees	51,800,000	21,512,568	28,203,430	6,690,862	31.10
Lease Revenues	12,406,605	5,169,419	5,072,506	(96,913)	(1.87)
Other Revenues	11,820,000	4,925,000	2,265,544	(2,659,456)	(54.00)
Interest Revenues	25,000,000	10,416,667	16,840,605	6,423,938	61.67
TOTAL REVENUES	1,087,046,605	418,689,478	450,726,263	32,036,785	7.65 (4)
OPERATING EXPENSES					
Board and Executive	1,068,530	445,221	284,853	(160,368)	(36.02)
Procurement Services	2,581,618	1,075,674	998,330	(77,344)	(7.19)
Media Relations & Communications	573,227	238,845	230,127	(8,718)	(3.65)
Strategic Excellence	692,694	288,623	268,993	(19,630)	(6.80)
Legal	2,668,302	1,111,793	984,620	(127,173)	(11.44)
Audit & Management Services	889,492	370,622	250,473	(120,149)	(32.42)
Administrative Services	6,493,274	2,705,531	2,111,916	(593,615)	(21.94)
Information Technology	24,637,239	10,265,516	5,018,937	(5,246,579)	(51.11)
Engineering Services	8,454,675	3,522,781	2,495,849	(1,026,932)	(29.15)
Maintenance & Operations					(4.59)
Thruway Maintenance	112,586,096	46,910,873	45,566,902	(1,343,971)	(2.86)
Equipment Maintenance	40,339,162	16,807,984	15,748,486	(1,059,498)	(6.30)
Traffic and Services	13,697,570	5,707,321	4,925,549	(781,772)	(13.70)
Finance and Accounts	6,889,234	2,870,514	2,171,434	(699,080)	(24.35)
Revenue Management	83,791,439	34,913,100	38,160,677	3,247,577	9.30
Subtotal	305,362,552	127,234,398	119,217,146	(8,017,252)	(6.30)
General Charges Undistributed	106,563,354	44,401,398	46,832,862	2,431,464	5.48
Total Departmental Expenses (5)	411,925,906	171,635,796	166,050,008	(5,585,788)	(3.25) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	(594,304)	N/A	N/A
Federal Aid and Other Reimbursements	-	-	(495,972)	(495,972)	-
Total Funded Thruway Operating Expenses and Provisions	411,925,906	171,635,796	164,959,732	(6,081,760)	(3.54)
State Police Operating Expense	71,029,518	29,595,633	25,315,899	(4,279,734)	(14.46) (4)
TOTAL OPERATING EXPENSES AND PROVISIONS	<u>\$ 482,955,424</u>	<u>\$ 201,231,429</u>	<u>\$ 190,275,631</u>	<u>\$ (10,361,494)</u>	<u>(5.15)</u>
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 763 held on June 11, 2024. (2) The April 2024 Prorated Budget for Net Toll Revenues is calculated as 38.20% of the annual budget, while Toll Related Fees are calculated as 41.53% of the annual budget. Lease Revenues and Other Revenues are calculated as 41.67% of the annual budgeted amounts. Normal Expense Percentage through this month is 41.67%. (3) Revenues reported only reflect those recorded to the Revenue Fund. (4) Note D. (5) Note B.					

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH May YEAR 2024
Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	Summary Totals
Beginning Balances	\$ 154,015,241	\$ 47,224,322	\$ 12,296,932	\$ 35,192,082	\$ 248,728,577
Receipts					
Provisions (3)	\$ 110,430,400	\$ 25,328,988	\$ 3,000,000	N/A	\$ 138,759,388
Net Proceeds from Bond Issuance	-	-	-	328,358,481	328,358,481
Auction/Settlement Proceeds	900	N/A	N/A	-	900
Interest Earnings	N/A	N/A	-	5,713,375	5,713,375
Federal and Other Aid	118,650	-	-	-	118,650
Total	\$ 110,549,950	\$ 25,328,988	\$ 3,000,000	\$ 334,071,856	\$ 472,950,794
Capital Expenditures					
January	\$ 12,982,334	\$ 23,680	\$ 544,589	\$ 12,732	\$ 13,563,335
February	12,282,917	8,122	677,283	236,819	13,205,141
March	12,755,454	1,147	446,685	4,880,172	18,083,458
April	9,599,027	33,676	772,459	4,055,760	14,460,922
May	22,848,612	41,477	1,026,217	13,178,683	37,094,989
June	-	-	-	-	-
July	-	-	-	-	-
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
Subtotal	\$ 70,468,344	\$ 108,102	\$ 3,467,233	\$ 22,364,166	\$ 96,407,845
State Police Operating Expense	N/A	25,315,899	N/A	N/A	25,315,899
Total	\$ 70,468,344	\$ 25,424,001	\$ 3,467,233	\$ 22,364,166	\$ 121,723,744
Adjustments to Cash Basis					
Transfers to and from other funds	\$ (43,491,881)	\$ 5,808,863	\$ (2,623,705)	\$ 3,019,312	\$ (37,287,411)
Change in Receivables and Payables	(167,879)	(5,966,732)	-	(1,452,295)	(7,586,906)
Total	\$ (43,659,760)	\$ (157,869)	\$ (2,623,705)	\$ 1,567,017	\$ (44,874,317)
Ending Balances	\$ 150,437,087	\$ 46,971,440	\$ 9,205,994	\$ 348,466,789	\$ 555,081,310
Budgeted					
Provisions	\$ 239,882,207	\$ 71,174,518	\$ -	N/A	\$ 311,056,725
Expenditures	\$ 239,737,207	\$ 145,000	\$ 35,000,000	\$ 176,062,769	\$ 450,944,976

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

GOVERNOR MARIO M. CUOMO BRIDGE				MONTH
New York State Thruway Authority				May
				YEAR
				2024
	Monthly	Year-to-Date	Life-to-Date	
Funding Sources:				
Thruway Revenues	\$ 1,026,217	\$ 3,467,233	\$ 141,364,101	
Debt Proceeds	-	-	2,492,259,475	
State of New York	-	-	1,200,000,000	
NYSDOT	-	-	33,157,570	
MTA	-	-	35,511,512	
Other	-	-	1,561,452	
Total Funding Sources	\$ 1,026,217	\$ 3,467,233	\$ 3,903,854,110	
Expenditures: (1)				
Pre-Design-Build	\$ -	\$ -	\$ 152,801,305	
Design-Build:				
Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071	
Construction Contracts	471,692	1,126,727	61,028,937	
Engineering Agreements	386,554	1,438,263	171,373,663	
Financial & Legal Agreements	75,801	605,194	5,520,130	
Governmental Support Services	-	-	4,368,858	
Community Benefit	-	-	9,724,598	
Thruway Staff	92,170	297,049	47,532,405	
Real Property Acquisitions	-	-	2,727,295	
Other	-	-	2,319,848	
Total Design-Build	\$ 1,026,217	\$ 3,467,233	\$ 3,751,052,805	
Total Expenditures	\$ 1,026,217	\$ 3,467,233	\$ 3,903,854,110	-
(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.				

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month	
							May	
							Year	
		2024						
GROSS SALES (Subject to audit of operator's records)								
Service Area	CURRENT MONTH			YEAR-TO-DATE				
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change	
EMPIRE STATE THRUWAY PARTNERS, LLC								
Ardsley	\$ 828,882	\$ -	-	\$ 3,518,157	\$ -	\$ 3,518,157	-	
Sloatsburg	-	661,781	(100.00)	-	2,802,405	(2,802,405)	(100.00)	
Plattekill	1,564,582	1,100,205	42.21	6,757,185	1,100,205	5,656,980	514.18	
Ulster	-	545,637	(100.00)	-	2,482,991	(2,482,991)	(100.00)	
New Baltimore	1,544,321	-	-	7,124,388	-	7,124,388	-	
Pattersonville	-	398,014	(100.00)	-	1,511,673	(1,511,673)	(100.00)	
Indian Castle	403,596	823,056	(50.96)	1,633,499	2,490,749	(857,250)	(34.42)	
Iroquois	942,847	592,345	59.17	3,608,177	1,992,206	1,615,971	81.11	
Oneida	611,807	-	-	2,002,225	-	2,002,225	-	
Chittenango	499,892	575,147	(13.08)	2,055,317	2,336,307	(280,990)	(12.03)	
Junius Ponds	448,354	664,425	(32.52)	2,042,339	2,497,628	(455,289)	(18.23)	
Clifton Springs	951,453	926,175	2.73	3,700,734	1,680,066	2,020,668	120.27	
Seneca	304,572	-	-	1,149,186	-	1,149,186	-	
Scottsville	-	342,836	(100.00)	-	1,336,175	(1,336,175)	(100.00)	
Pembroke	815,787	-	-	2,941,647	-	2,941,647	-	
Clarence	484,064	-	-	1,839,338	-	1,839,338	-	
TOTAL SALES	\$ 9,400,158	\$ 6,629,621	41.79	\$ 38,372,192	\$ 20,230,405	\$ 18,141,787	89.68	
EMPIRE STATE THRUWAY PARTNERS, LLC								
Ramapo	\$ -	\$ -	-	\$ -	\$ -	\$ -	-	
Modena	214,006	185,546	15.34	961,384	754,264	207,120	27.46	
Malden	-	155,496	(100.00)	-	1,023,809	(1,023,809)	(100.00)	
Guilderland	294,854	100,206	-	294,854	351,355	(56,501)	(16.08)	
Mohawk	9,090	77,402	(88.26)	198,961	256,546	(57,585)	(22.45)	
Schuyler	127,671	-	-	471,052	77,517	393,535	507.68	
DeWitt	-	114,765	(100.00)	50,106	394,234	(344,128)	(87.29)	
Warners	540,290	-	-	1,112,665	-	1,112,665	-	
Port Byron	381,585	-	-	1,023,072	151,846	871,226	573.76	
Ontario	-	159,601	(100.00)	-	558,112	(558,112)	(100.00)	
Angola	-	196,058	(100.00)	-	650,486	(650,486)	(100.00)	
TOTAL SALES	\$ 1,567,496	\$ 989,074	58.48	\$ 4,112,094	\$ 4,218,169	\$ (106,075)	(2.51)	
GRAND TOTALS								
SALES	\$ 10,967,654	\$ 7,618,695	43.96	\$ 42,484,289	\$ 24,448,574	\$ 18,035,712	73.77	
(1) Note E.								

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						May	
						Year	
		2024					
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	155,533	111,980	38.89	634,090	409,830	224,260	54.72
Ramapo	176,045	154,028	14.29	689,920	750,818	(60,898)	(8.11)
Sloatsburg	154,633	273,836	(43.53)	767,884	1,138,367	(370,483)	(32.55)
Modena	202,524	186,367	8.67	1,011,108	866,178	144,930	16.73
Plattekill	306,637	234,983	30.49	1,419,671	784,474	635,197	80.97
Ulster	110,669	259,168	(57.30)	484,115	1,171,791	(687,676)	(58.69)
Oneida	204,911	101,950	100.99	815,206	402,830	412,376	102.37
Chittenango	170,959	213,044	(19.75)	769,999	889,154	(119,155)	(13.40)
DeWitt	38,657	117,271	(67.04)	251,060	460,020	(208,960)	(45.42)
Junius Ponds	176,770	239,923	(26.32)	808,484	942,730	(134,246)	(14.24)
Clifton Springs	210,385	270,200	(22.14)	1,027,350	744,061	283,289	38.07
Ontario	103,534	192,364	(46.18)	395,229	701,305	(306,076)	(43.64)
Pembroke	290,585	144,555	101.02	1,145,205	543,371	601,834	110.76
Clarence	284,059	152,899	85.78	1,074,512	529,981	544,531	102.75
Angola E	136,377	220,046	(38.02)	490,474	769,574	(279,100)	(36.27)
Angola W	91,100	181,576	(49.83)	380,104	666,130	(286,026)	(42.94)
TOTAL GALLONS	2,813,378	3,054,190	(7.88)	12,164,411	11,770,614	393,797	3.35
DUNNE-MANNING, INC							
Malden	88,306	144,879	(39.05)	436,686	880,535	(443,849)	(50.41)
New Baltimore	355,919	191,321	86.03	1,739,807	819,992	919,815	112.17
Guilderland	142,913	123,907	15.34	419,278	561,939	(142,661)	(25.39)
Pattersonville	126,610	217,610	(41.82)	551,999	878,337	(326,338)	(37.15)
Mohawk	66,513	98,615	(32.55)	383,879	422,588	(38,709)	(9.16)
Indian Castle	186,801	253,141	(26.21)	742,457	928,557	(186,100)	(20.04)
Iroquois	249,425	217,809	14.52	1,023,882	728,370	295,512	40.57
Schuyler	89,514	44,006	103.41	358,227	295,933	62,294	21.05
Warners	194,993	104,502	86.59	630,152	478,346	151,806	31.74
Port Byron	206,079	70,401	192.72	623,283	471,896	151,387	32.08
Seneca	153,601	88,599	73.37	625,766	340,040	285,726	84.03
Scottsville	81,402	197,521	(58.79)	313,423	759,246	(445,823)	(58.72)
TOTAL GALLONS	1,942,076	1,752,311	10.83	7,848,839	7,565,779	283,060	3.74
GRAND TOTALS							
GALLONS	4,755,454	4,806,501	(1.06)	20,013,250	19,336,393	676,857	3.50
(1) The closure and reopening of service area restaurant locations has impacted gallons delivered to the gas stations at those locations when comparing 2023 and 2024. See Note E for additional information.							

LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY								Month
								May
								Year
								2024
	CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change
FIBER OPTIC USER AGREEMENTS								
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	\$ 16,857	\$ -	\$ 16,857	\$ 16,857	\$ -	\$ 16,857	\$ -	-
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	38,100	27,114	65,214	38,101	27,584	65,685	(471)	(0.72)
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42	1,671,298	486,215	2,157,513	1,671,298	499,635	2,170,933	(13,420)	(0.62)
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	293,029	6,378	299,407	293,030	8,583	301,613	(2,206)	(0.73)
MCI Communications LLC X010624 - 11/22/22-11/21/25	87,960	1,093	89,053	87,960	2,107	90,067	(1,014)	(1.13)
MCI Communications LLC X010625 - 12/20/22-12/19/32	514,478	142,093	656,571	514,479	154,038	668,517	(11,946)	(1.79)
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	74,949	27,591	102,540	74,949	28,461	103,410	(870)	(0.84)
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	45,223	26,422	71,645	45,223	26,881	72,104	(459)	(0.64)
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	138,021	13,962	151,983	138,022	17,938	155,960	(3,977)	(2.55)
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	36,059	15,341	51,400	36,059	15,764	51,823	(423)	(0.82)
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	447,504	302,768	750,272	447,504	308,018	755,522	(5,250)	(0.69)
Zayo Group LLC X010622 - 2/18/22-2/17/42	36,679	3,099	39,778	36,678	3,184	39,862	(84)	(0.21)
Total	\$ 3,400,157	\$ 1,052,076	\$ 4,452,233	\$ 3,400,160	\$ 1,092,193	\$ 4,492,353	\$ (40,120)	(0.89)
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS								
Empire State Thruway Partners, LLC (1) X010535 - 3/30/21-6/30/54								
Rent provisions	\$ 389,836	\$ 380,378	\$ 770,214	\$ 389,836	\$ 377,981	\$ 767,817	\$ 2,397	0.31
Investment in new Service Areas	2,058,710	-	2,058,710	549,920	-	549,920	1,508,790	-
McDonald's Corporation (2) X197808 - 10/1/91-12/31/22	-	-	-	132,614	-	132,614	(132,614)	(100.00)
Total	\$ 2,448,546	\$ 380,378	\$ 2,828,924	\$ 1,072,370	\$ 377,981	\$ 1,450,351	\$ 1,378,573	95.05
FUEL STATION LEASES								
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 473,326	\$ 38,221	\$ 511,547	\$ 502,160	\$ 47,463	\$ 549,623	\$ (38,076)	(6.93)
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	809,187	75,507	884,694	866,528	93,765	960,293	(75,599)	(7.87)
Total	\$ 1,282,513	\$ 113,728	\$ 1,396,241	\$ 1,368,688	\$ 141,228	\$ 1,509,916	\$ (113,675)	(7.53)
Total Fiber Optic User Fees	\$ 3,400,157	\$ 1,052,076	\$ 4,452,233	\$ 3,400,160	\$ 1,092,193	\$ 4,492,353	\$ (40,120)	(0.89)
Total Service Areas	\$ 3,731,059	\$ 494,106	\$ 4,225,165	\$ 2,441,058	\$ 519,209	\$ 2,960,267	\$ 1,264,898	42.73
GRAND TOTALS	\$ 7,131,216	\$ 1,546,182	\$ 8,677,398	\$ 5,841,218	\$ 1,611,402	\$ 7,452,620	\$ 1,224,778	16.43
(1) Note E.								
(2) 2023 lease revenue is comprised of an adjustment for minimum amounts guaranteed for prior years through December 31, 2022.								

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
May
YEAR
2024

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$100,457,518 an increase of \$21,971,439 or 27.99%. Toll revenues for the month are \$92,443,127 an increase of \$19,762,069 or 27.19%. Toll revenues have increased in 2024 due to a Thruway wide toll adjustment implemented on January 1, 2024.

Total revenues year-to-date are \$435,944,368, an increase of \$88,835,728 or 25.59%. Toll revenues year-to-date are \$398,344,178 an increase of \$83,013,748 or 26.33%. Year-to-date passenger revenues increased \$50,617,023 or 30.01% and commercial revenues increased \$32,396,725 or 22.09%. Additional information regarding traffic and E-ZPass usage is detailed on Pages 21-23.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

For the year, Departmental Operating Expenses are \$170,176,638, an increase of \$13,517,895 or 8.63% compared with May 2023.

The increase is due to salary increases included in recently approved collective bargaining agreements, other salary actions taken to ensure adequate staffing levels, health insurance costs, the timing of bridge inspection contract payments, and payments for the administrative costs relating to E-Zpass and Tolls by Mail.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2024	YTD 2023	CHANGE
Pensions - Funded	\$ 8,291,665	\$ 7,500,000	\$ 791,665
Health Insurance - Retirees - Funded	16,140,970	15,116,225	1,024,745
Health Insurance - Active Employees	14,476,768	11,957,444	2,519,324
Employee Benefit Fund	304,086	2,305,957	(2,001,871)
Social Security	4,352,705	4,008,178	344,527
Compensation Insurance	2,999,902	3,000,338	(436)
Unemployment Insurance	6,026	12,839	(6,813)
Survivor's Benefits	63,000	27,000	36,000
Benefits Allocated to Other Funds	(3,560,318)	(3,249,492)	(310,826)
Insurance Premiums	2,353,870	1,877,778	476,092
Claims and Indemnity Expense	40,290	34,896	5,394
Reimbursement to Civil Service	197,917	202,084	(4,167)
Professional Services	130,822	196,549	(65,727)
Lease Expense	178,549	134,971	43,578
Environmental Expense	122,227	203,847	(81,620)
Net Remediation Expense	554,013	55,503	498,510
Other	180,370	143,356	37,014
Totals	<u>\$ 46,832,862</u>	<u>\$ 43,527,473</u>	<u>\$ 3,305,389</u>

NOTE C - DEBT ISSUANCE (page 9):

On February 15, 2024, the Authority issued General Revenue Bonds – Series P, which generated proceeds of \$1.02 billion. These proceeds were used to: (1) fund a portion of the Authority's Multi-Year Capital Program; (2) make a deposit to the Senior Debt Service Reserve Fund; (3) fund capitalized interest on the Series P bonds; (4) refund certain amount of the Authority's Series J Bonds; (5) purchase certain tendered bonds of the Authority's Series M bonds; and (6) pay bond issuance costs.

Of the \$1.02 billion, \$303.0 million is to fund the multi-year capital program, \$466.6 million is for the refunding of the Series J bonds, and \$254.7 is for the tender of the Series M bonds.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
May
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2024

NOTE D - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$32,036,785 or 7.65%. This is primarily due to an increase in Net Toll Revenue and associated fees related to an increase in traffic above forecasted levels and an increase in interest revenue due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$5,585,788 or 3.25%. This is primarily due to lower than budgeted personal service costs and subsequent labor allocations, timing of contract payments, and the timing of finalizing fiber marketing fee agreements. These are offset by higher Tolls by Mail and E-ZPass Administration fees and snow and ice control due to icy winter weather.

Year to date State Police Operating Expenses are under budget by \$4,279,734 or 14.46%. This is primarily due to lower than budgeted personal service costs and automobile purchases.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
May
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2024

NOTE E - SERVICE AREAS (pages 13, 14 & 15):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 10, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 28, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 29, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Scottsville	Re-opened	June 25, 2024
	Sloatsburg	Under Construction	Quarter 3 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Re-opened	March 25, 2024
	Guilderland	Re-opened	May 8, 2024
	Ramapo	Re-opened	June 26, 2024
	Malden	Under Construction	Quarter 3 2024
	Angola	Under Construction	Quarter 1 2025
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Under Construction	Quarter 3 2024
	Mohawk	Under Construction	Quarter 1 2025
	Modena	Interim Operations	Quarter 4 2025

**VEHICLE TRIPS AND MILES
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
May
YEAR
2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	19,157,739	18,711,590	2.38	80,209,830	77,542,442	3.44
Erie Section, Exits 55-61	1,677,457	1,629,866	2.92	7,026,333	6,879,884	2.13
Grand Island Bridges	1,172,855	1,157,687	1.31	4,870,875	4,760,669	2.31
Gov. Mario M. Cuomo Bridge (1)	1,943,617	1,956,377	(0.65)	8,383,019	8,294,978	1.06
Yonkers Barrier	1,370,947	1,365,331	0.41	5,981,604	5,807,877	2.99
New Rochelle Barrier (1)	1,639,722	1,661,640	(1.32)	7,346,673	7,270,013	1.05
Spring Valley Barrier (1)	11,943	11,992	(0.41)	42,115	40,957	2.83
Harriman Barrier	1,291,631	1,282,631	0.70	5,602,102	5,525,112	1.39
	28,265,911	27,777,114	1.76	119,462,551	116,121,932	2.88
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,991,558	3,973,318	0.46	18,254,462	18,163,151	0.50
Erie Section, Exits 55-61	332,200	329,116	0.94	1,503,505	1,494,264	0.62
Grand Island Bridges	139,533	133,855	4.24	619,859	590,155	5.03
Gov. Mario M. Cuomo Bridge (1)	220,089	233,568	(5.77)	1,001,448	1,037,945	(3.52)
Yonkers Barrier	247,832	247,327	0.20	1,120,047	1,122,423	(0.21)
New Rochelle Barrier (1)	208,834	215,302	(3.00)	980,366	990,560	(1.03)
Spring Valley Barrier (1)	184,348	190,909	(3.44)	831,516	851,410	(2.34)
Harriman Barrier	163,080	158,827	2.68	720,764	698,557	3.18
	5,487,474	5,482,222	0.10	25,031,967	24,948,465	0.33
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	113,680	116,545	(2.46)	612,002	596,079	2.67
Erie Section, Exits 55-61	9,831	9,456	3.97	57,653	50,860	13.36
Grand Island Bridges	4,883	4,853	0.62	24,235	23,519	3.04
Gov. Mario M. Cuomo Bridge (1)	5,897	9,491	(37.87)	28,754	46,601	(38.30)
Yonkers Barrier	5,321	5,240	1.55	27,779	27,518	0.95
New Rochelle Barrier (1)	3,489	3,548	(1.66)	17,933	17,071	5.05
Spring Valley Barrier (1)	676	1,719	(60.67)	3,599	7,138	(49.58)
Harriman Barrier	4,483	5,538	(19.05)	24,343	26,567	(8.37)
	148,260	156,390	(5.20)	796,298	795,353	0.12
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	442,095	464,250	(4.77)	2,065,709	2,134,078	(3.20)
Erie Section, Exits 55-61	50,943	52,789	(3.50)	235,732	239,154	(1.43)
Grand Island Bridges	744,564	750,097	(0.74)	3,406,219	3,437,625	(0.91)
Gov. Mario M. Cuomo Bridge (1)	392,236	387,215	1.30	1,840,847	1,817,197	1.30
Yonkers Barrier	47,951	48,450	(1.03)	225,590	223,931	0.74
New Rochelle Barrier (1)	22,328	23,126	(3.45)	104,725	106,646	(1.80)
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	104,502	108,709	(3.87)	503,866	521,601	(3.40)
	1,804,619	1,834,636	(1.64)	8,382,688	8,480,232	(1.15)
TOTAL TRIPS	35,706,264	35,250,362	1.29	153,673,504	150,345,982	2.21
<u>VEHICLE MILES</u>						
Exits 15-61	542,657,516	532,012,806	2.00	2,258,316,581	2,201,557,122	2.58
New York Division Bridges and Barriers (est)	141,270,506	143,897,366	(1.83)	627,421,514	627,674,379	(0.04)
Williamsville-Lackawanna	35,089,026	34,322,631	2.23	149,065,066	146,904,699	1.47
Buffalo Division Bridges (est) (2)	20,569,520	20,514,060	0.27	88,969,530	88,330,470	0.72
Non-Revenue Bridges & Barriers	383,436	397,662	(3.58)	1,968,530	1,926,201	2.20
Non-Revenue Exits 15-61	1,525,068	1,013,400	50.49	8,346,663	5,828,258	43.21
TOTAL MILES	741,495,072	732,157,925	1.28	3,134,087,884	3,072,221,129	2.01
<u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u>						
Passenger	20.07	20.11	(0.20)	19.51	19.39	0.62
Commercial	26.51	26.26	0.95	25.88	25.88	-
Overall	21.15	21.14	0.05	20.66	20.56	0.49

(1) Statistics reflect one way traffic, two way miles.

(2) Includes South Grand Island Bridge and North Grand Island Bridge.

(3) Traffic was revised from previous 2023 published report

E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY

MONTH
May
YEAR
2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	15,376,515	15,665,065	(1.84)	66,230,984	65,396,297	1.28
Erie Section, Exits 55-61	1,320,271	1,303,141	1.31	5,640,511	5,553,073	1.57
Grand Island Bridges	750,439	768,135	(2.30)	3,267,781	3,213,316	1.69
Gov. Mario M. Cuomo Bridge	1,637,231	1,682,822	(2.71)	7,252,547	7,234,921	0.24
Yonkers Barrier	1,192,721	1,217,863	(2.06)	5,306,262	5,203,288	1.98
New Rochelle Barrier	1,375,791	1,417,158	(2.92)	6,306,683	6,276,137	0.49
Spring Valley Barrier	8,475	8,785	(3.53)	29,152	28,736	1.45
Harriman Barrier	1,114,669	1,146,382	(2.77)	4,924,114	4,928,089	(0.08)
	22,776,112	23,209,351	(1.87)	98,958,034	97,833,857	1.15
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,501,134	3,603,377	(2.84)	16,309,020	16,557,950	(1.50)
Erie Section, Exits 55-61	291,659	294,904	(1.10)	1,337,347	1,343,365	(0.45)
Grand Island Bridges	121,204	119,142	1.73	549,064	533,226	2.97
Gov. Mario M. Cuomo Bridge	188,641	206,056	(8.45)	877,377	921,888	(4.83)
Yonkers Barrier	217,020	219,844	(1.28)	1,000,328	1,008,723	(0.83)
New Rochelle Barrier	179,938	189,595	(5.09)	858,345	880,897	(2.56)
Spring Valley Barrier	162,684	171,630	(5.21)	744,562	770,631	(3.38)
Harriman Barrier	143,336	143,452	(0.08)	646,562	635,860	1.68
	4,805,616	4,948,000	(2.88)	22,322,605	22,652,540	(1.46)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	113,680	116,545	(2.46)	612,002	596,079	2.67
Erie Section, Exits 55-61	9,831	9,456	3.97	57,653	50,860	13.36
Grand Island Bridges	4,883	4,853	0.62	24,235	23,519	3.04
Gov. Mario M. Cuomo Bridge	5,897	9,491	(37.87)	28,754	46,601	(38.30)
Yonkers Barrier	5,321	5,240	1.55	27,779	27,518	0.95
New Rochelle Barrier	3,489	3,548	(1.66)	17,933	17,071	5.05
Spring Valley Barrier	676	1,719	(60.67)	3,599	7,138	(49.58)
Harriman Barrier	4,483	5,538	(19.05)	24,343	26,567	(8.37)
	148,260	156,390	(5.20)	796,298	795,353	0.12
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	442,095	464,250	(4.77)	2,065,709	2,134,078	(3.20)
Erie Section, Exits 55-61	50,943	52,789	(3.50)	235,732	239,154	(1.43)
Grand Island Bridges	744,564	750,097	(0.74)	3,406,219	3,437,625	(0.91)
Gov. Mario M. Cuomo Bridge	392,236	387,215	1.30	1,840,847	1,817,197	1.30
Yonkers Barrier	47,951	48,450	(1.03)	225,590	223,931	0.74
New Rochelle Barrier	22,328	23,126	(3.45)	104,725	106,646	(1.80)
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	104,502	108,709	(3.87)	503,866	521,601	(3.40)
	1,804,619	1,834,636	(1.64)	8,382,688	8,480,232	(1.15)
TOTAL TRIPS	29,534,607	30,148,377	(2.04)	130,459,625	129,761,982	0.54
% of E-ZPass Trips to Total Trips	82.72	85.53		84.89	86.31	

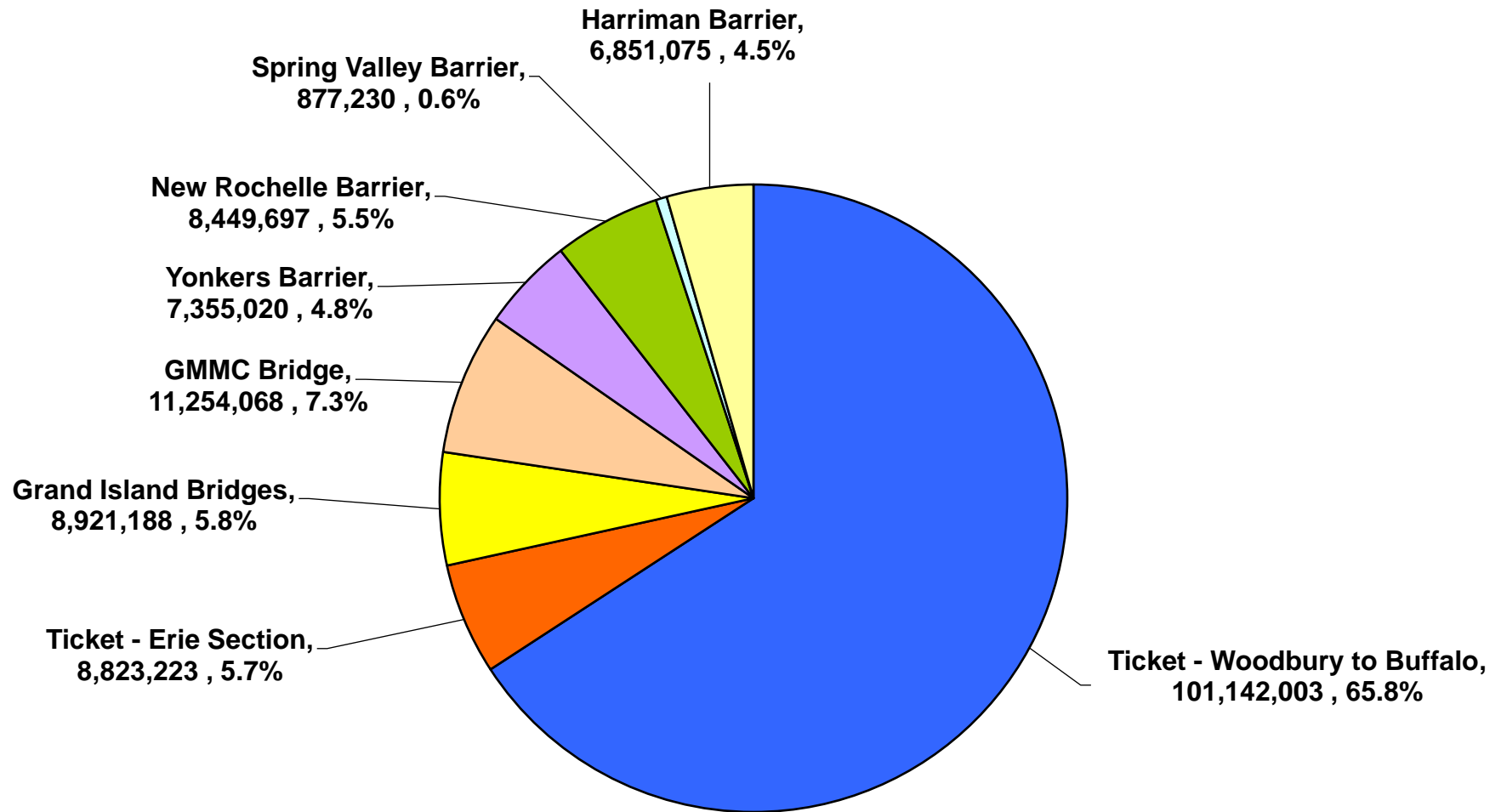
(1) Traffic was revised from previous 2023 published report

**E-ZPASS REVENUE
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
May
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2024

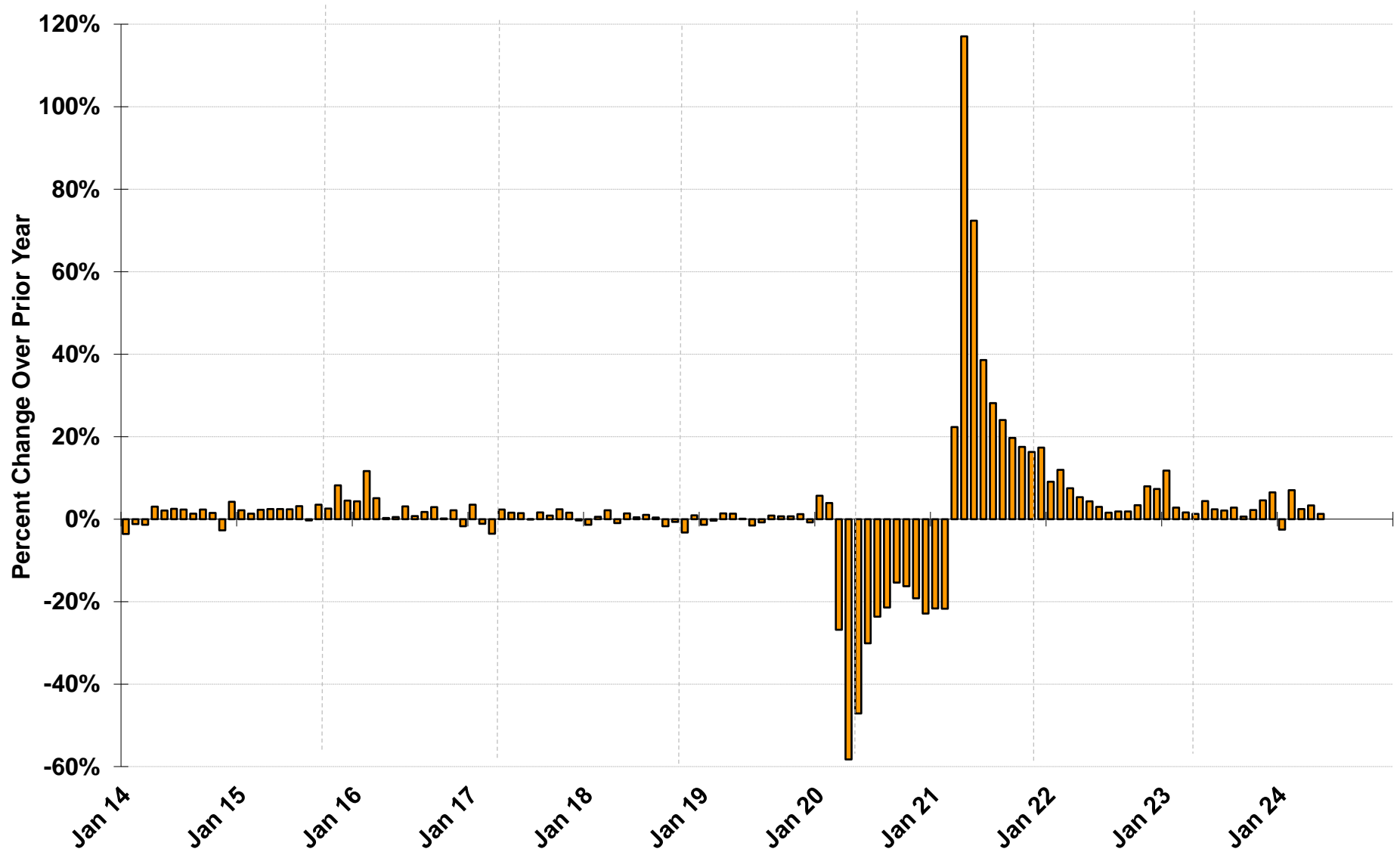
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 21,310,317	\$ 17,204,241	23.87	\$ 87,110,581	\$ 72,384,778	20.34
Grand Island Bridges	1,033,197	859,409	20.22	4,183,258	3,490,212	19.86
Gov. Mario M. Cuomo Bridge	13,409,598	11,013,719	21.75	57,665,235	46,398,051	24.28
Yonkers Barrier	1,761,819	1,584,634	11.18	7,628,842	6,739,203	13.20
New Rochelle Barrier	2,965,635	2,647,474	12.02	13,274,999	11,542,208	15.01
Spring Valley Barrier	40,966	28,894	41.78	139,591	96,077	45.29
Harriman Barrier	<u>1,766,923</u>	<u>1,500,961</u>	<u>17.72</u>	<u>7,583,847</u>	<u>6,436,294</u>	<u>17.83</u>
	42,288,455	34,839,332	21.38	177,586,353	147,086,823	20.74
<u>COMMERCIAL</u>						
Exits 15-61	28,089,231	21,100,227	33.12	125,778,774	99,668,670	26.20
Grand Island Bridges	469,003	371,502	26.25	2,109,207	1,676,142	25.84
Gov. Mario M. Cuomo Bridge	8,381,889	6,645,487	26.13	38,530,095	29,794,357	29.32
Yonkers Barrier	754,334	583,136	29.36	3,391,996	2,651,141	27.94
New Rochelle Barrier	1,285,617	1,022,809	25.69	5,993,582	4,785,560	25.24
Spring Valley Barrier	1,737,459	1,407,299	23.46	7,888,872	6,261,630	25.99
Harriman Barrier	<u>549,131</u>	<u>418,943</u>	<u>31.08</u>	<u>2,443,319</u>	<u>1,849,045</u>	<u>32.14</u>
	41,266,664	31,549,403	30.80	186,135,845	146,686,545	26.89
<u>COMMUTER</u>						
Exits 15-61	290,161	288,124	0.71	1,369,096	1,371,220	(0.15)
Grand Island Bridges	215,799	211,252	2.15	1,020,375	1,001,566	1.88
Gov. Mario M. Cuomo Bridge	1,876,425	1,708,846	9.81	8,962,430	8,182,169	9.54
Yonkers Barrier	56,143	51,825	8.33	268,881	248,351	8.27
New Rochelle Barrier	53,678	49,938	7.49	255,432	236,689	7.92
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>93,628</u>	<u>90,000</u>	<u>4.03</u>	<u>449,817</u>	<u>432,484</u>	<u>4.01</u>
	2,585,834	2,399,985	7.74	12,326,031	11,472,479	7.44
TOTAL REVENUE	86,140,953	68,788,720	25.23	376,048,229	305,245,847	23.20
% of E-ZPass Trips to Total Revenue	89.40	91.29		90.94	92.94	

2024 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

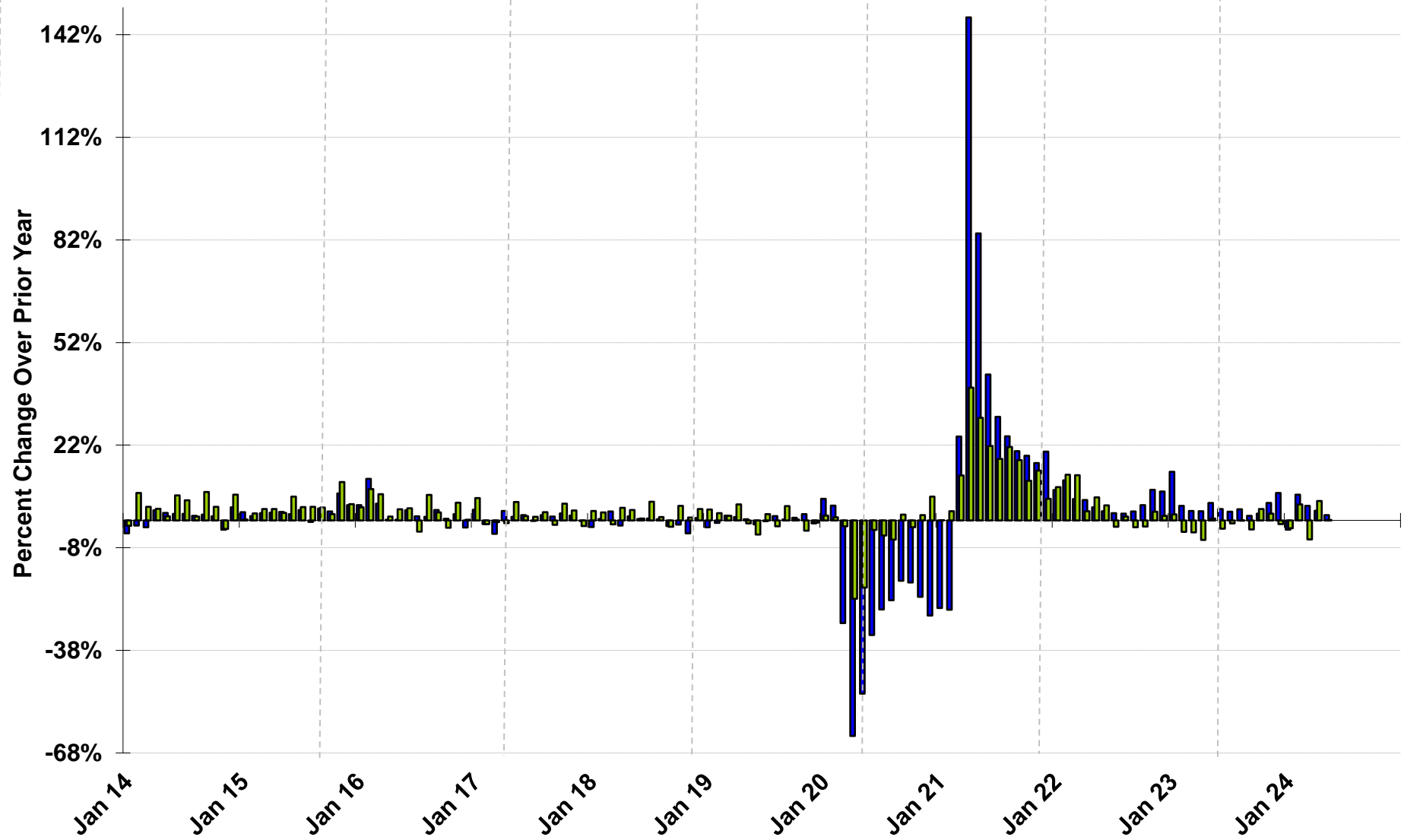
Total Passenger and Commercial Revenue Trips



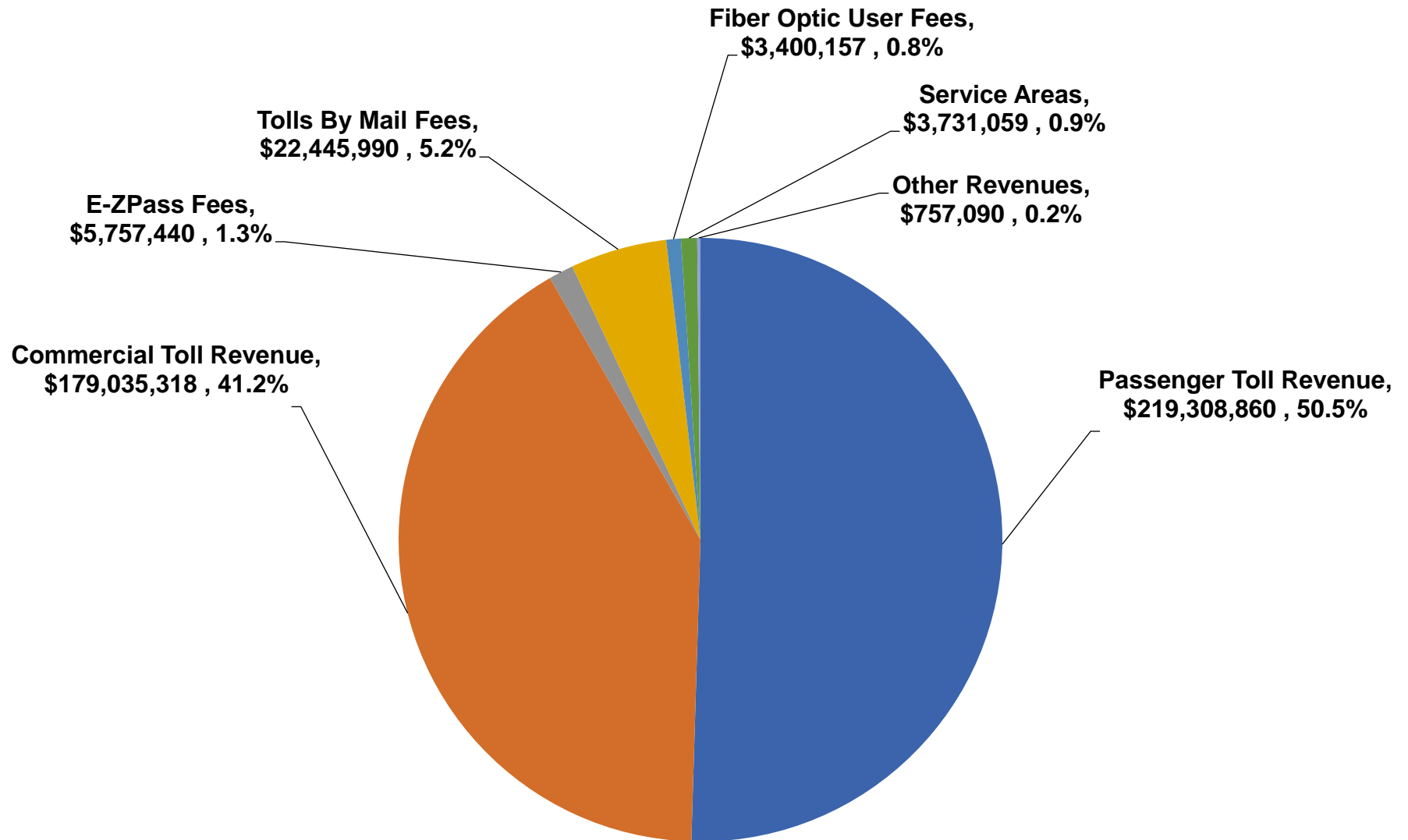
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

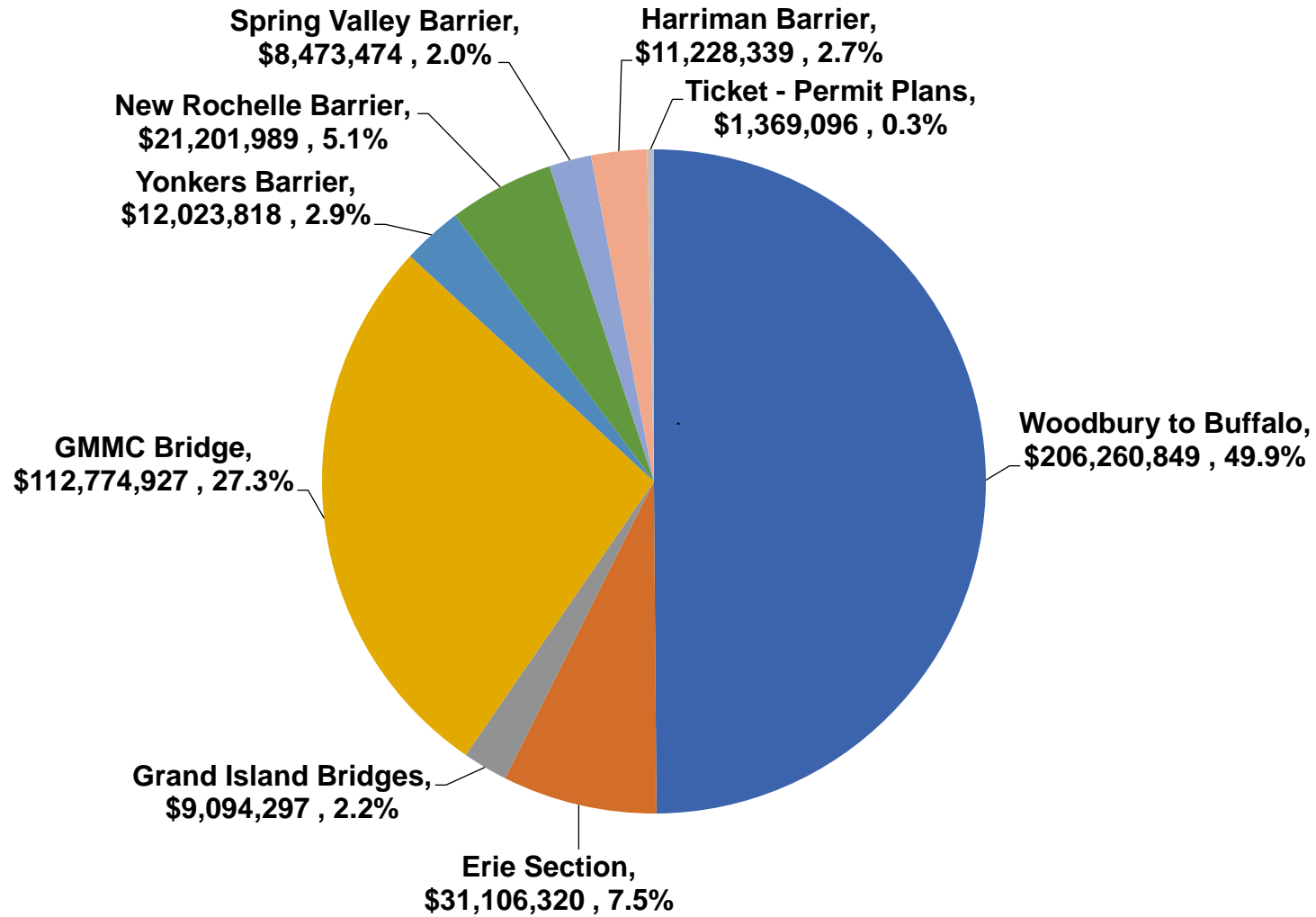
■ Passenger ■ Commercial



2024 YTD Operating Revenue

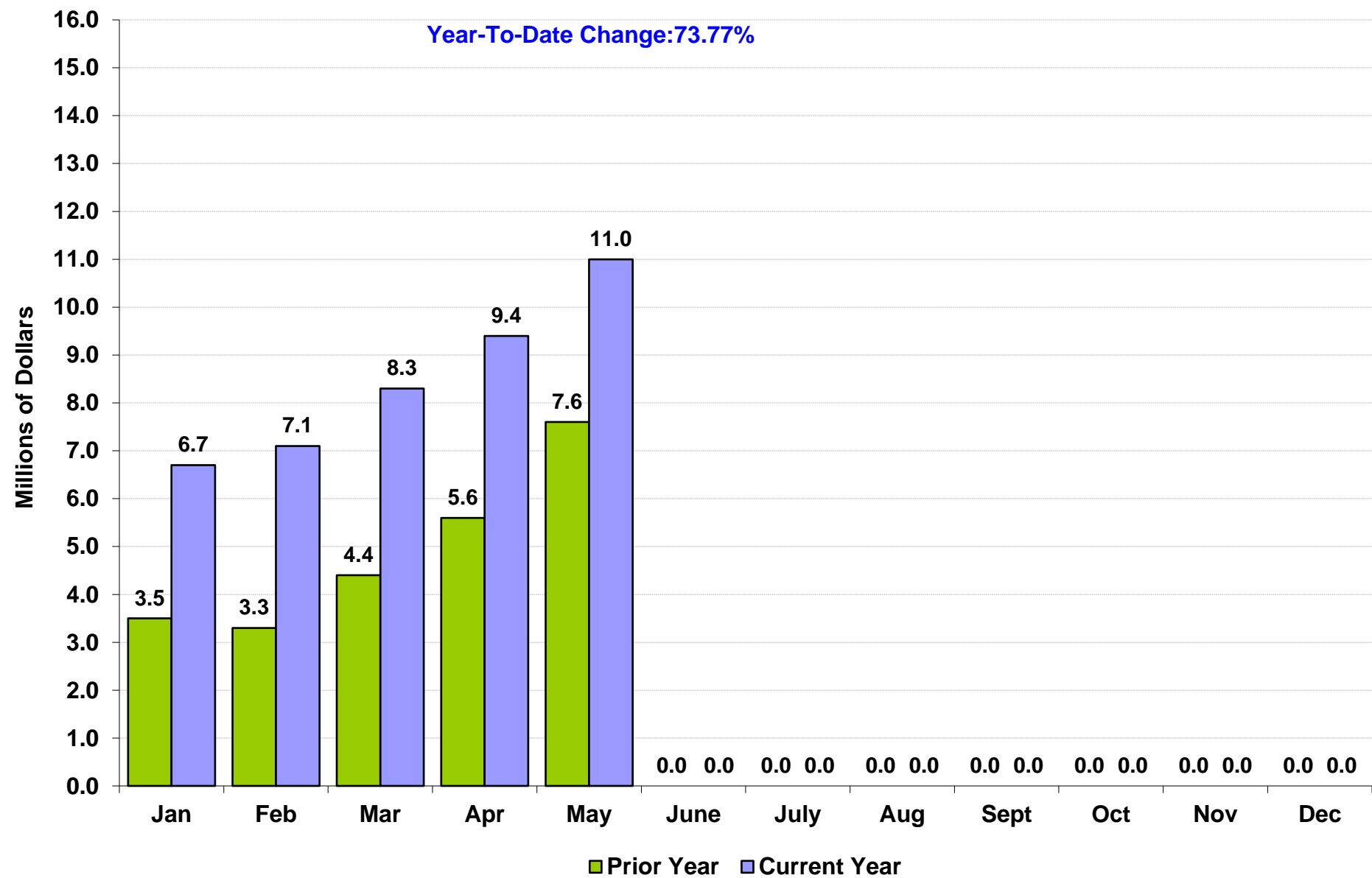


2024 YTD Toll Collections, By Location

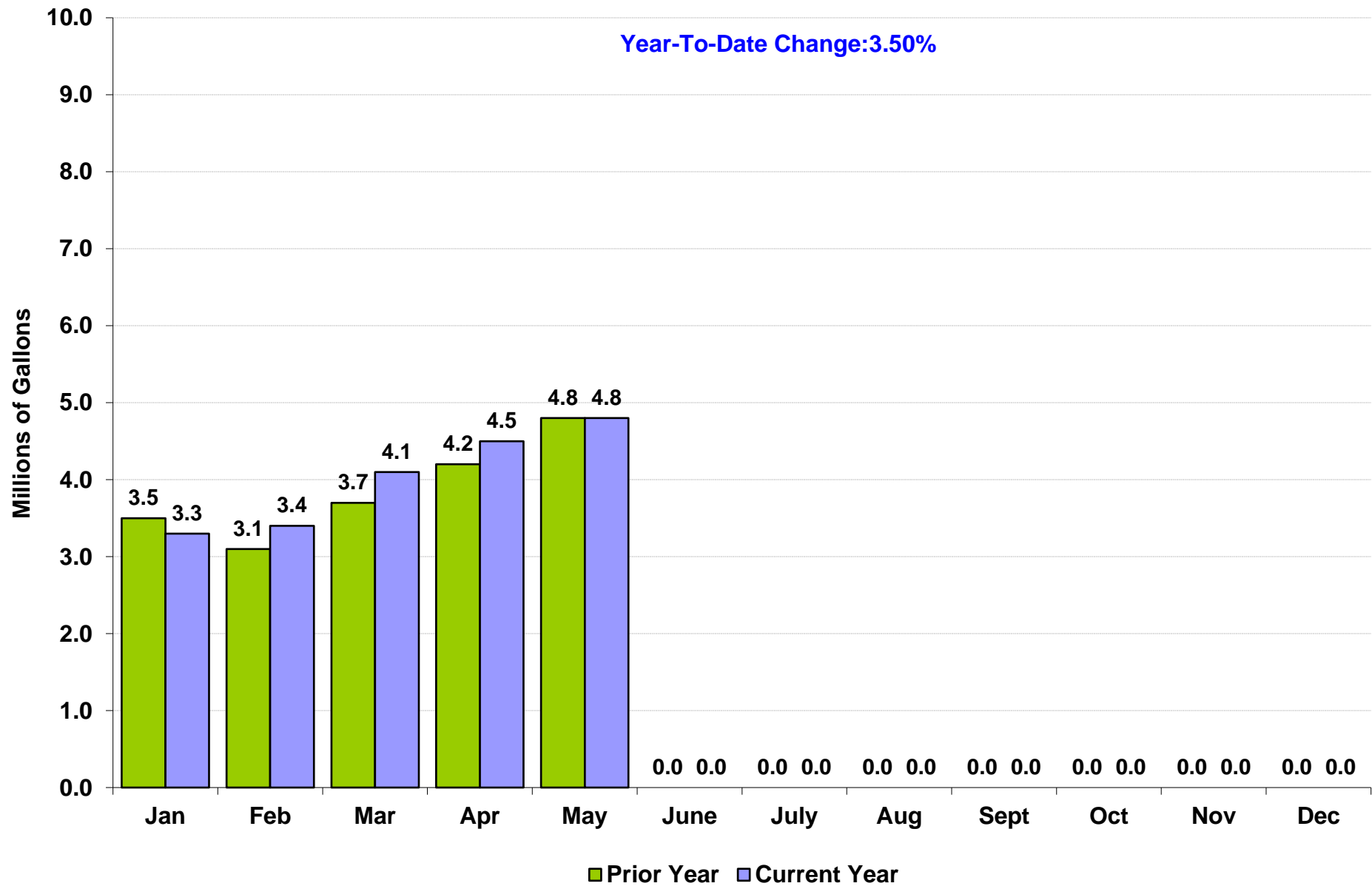


Note: Excludes Impact of Commercial Volume Discount Program.

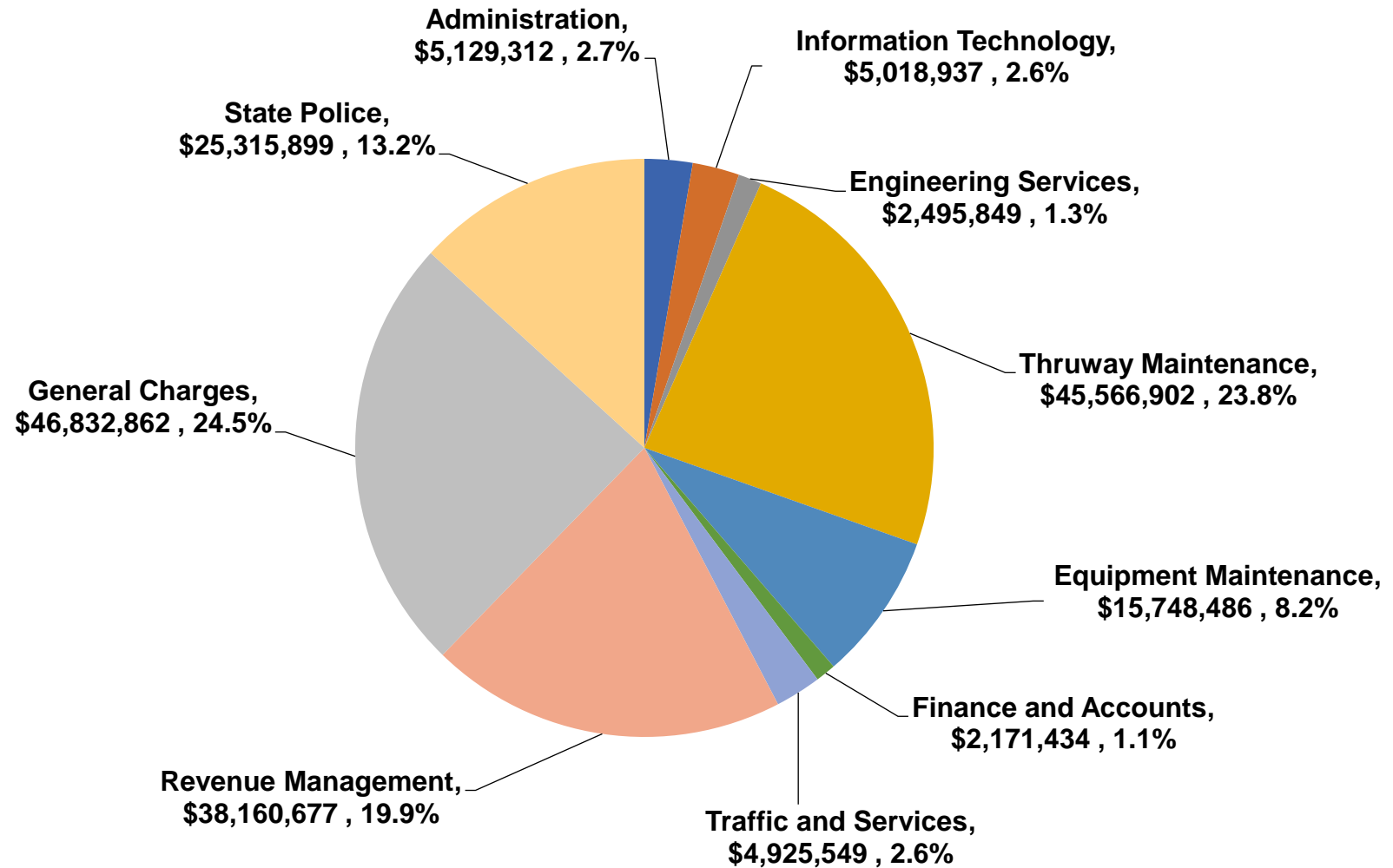
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



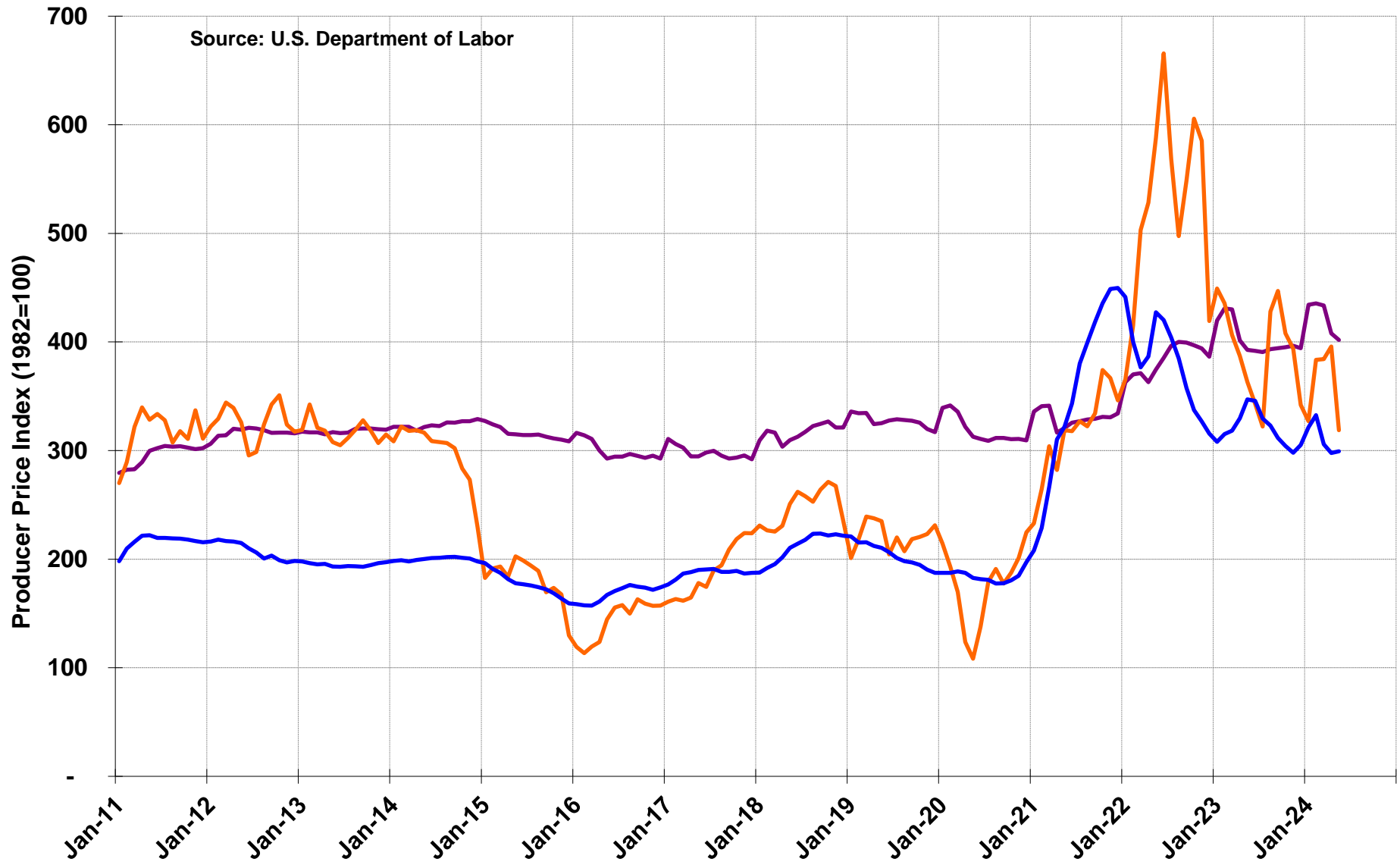
2024 YTD Operating Expenses



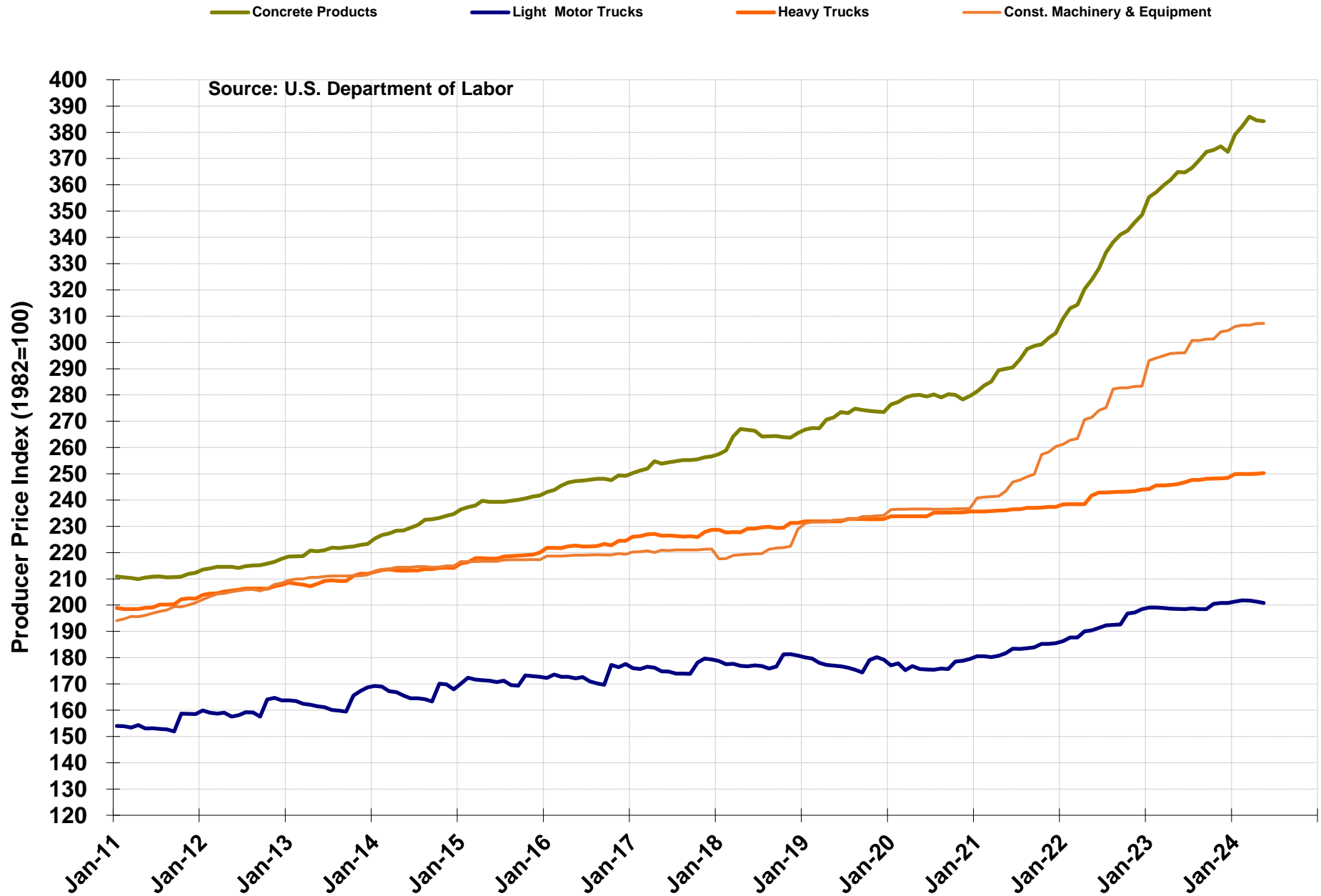
Note: General Charges include net Pension liability and unfunded OPEB

Producer Prices: Construction Inputs

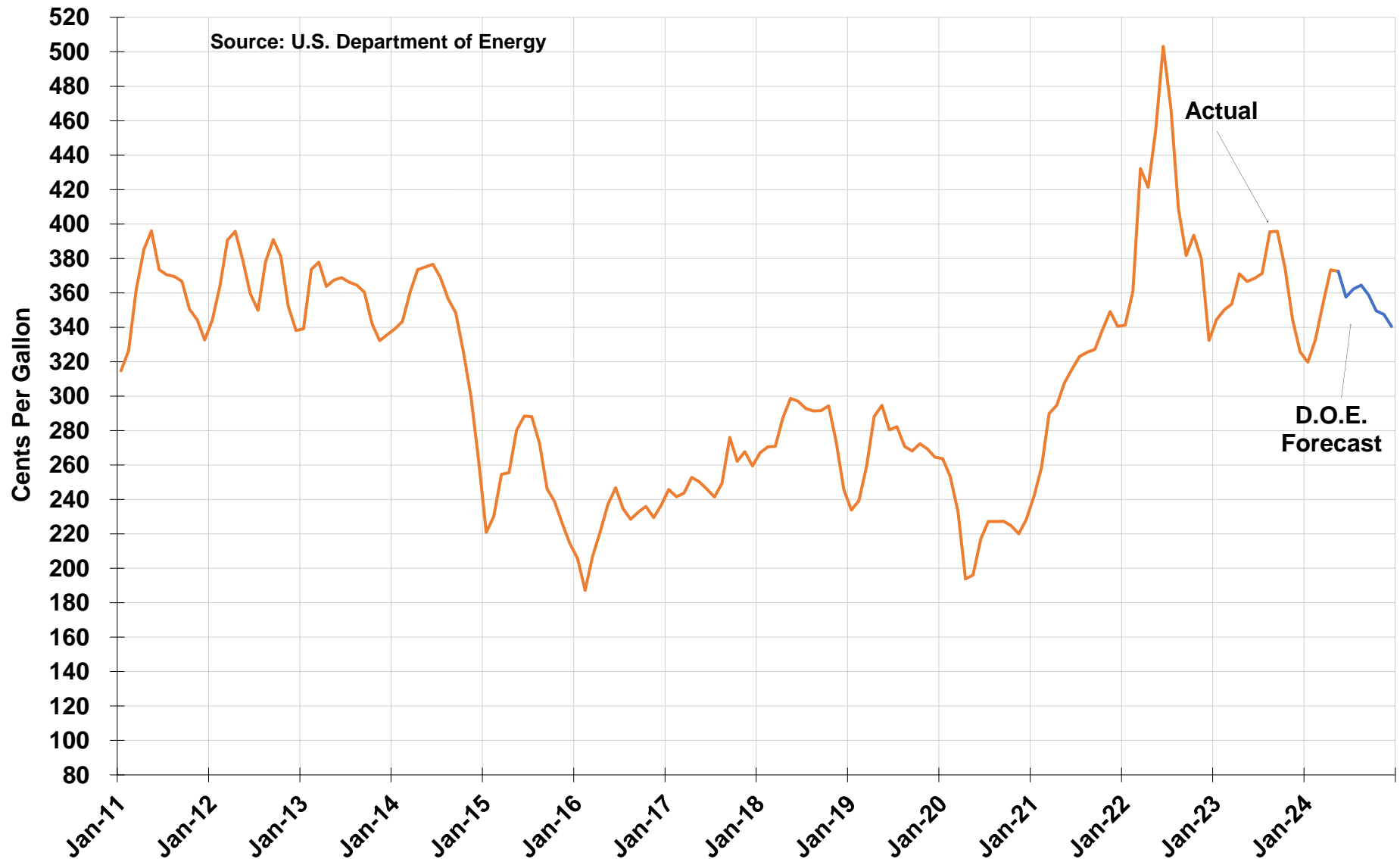
Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades





**Thruway
Authority**

Monthly Financial Report

June 2024



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September 9, 2024

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH June
				YEAR 2024
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 24,467,550	\$ 19,055,502	\$ 5,412,048	28.40
Erie Section, Stations 55-61	2,993,575	2,342,556	651,019	27.79
Grand Island Bridges	1,720,516	1,421,064	299,452	21.07
Gov. Mario M. Cuomo Bridge	16,265,201	12,211,200	4,054,001	33.20
Yonkers Barrier	1,916,537	1,648,744	267,793	16.24
New Rochelle Barrier	3,187,666	2,775,779	411,887	14.84
Spring Valley Barrier	48,188	35,945	12,243	34.06
Harriman Barrier	2,064,157	1,728,290	335,867	19.43
	52,663,390	41,219,080	11,444,310	27.76
Permits, Stations 15-61	283,487	295,635	(12,148)	(4.11)
	52,946,877	41,514,715	11,432,162	27.54
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	22,677,454	18,955,502	3,721,952	19.64
Erie Section, Stations 55-61	4,298,106	3,550,141	747,965	21.07
Grand Island Bridges	499,679	443,030	56,649	12.79
Gov. Mario M. Cuomo Bridge	8,837,727	8,363,605	474,122	5.67
Yonkers Barrier	784,180	682,996	101,184	14.81
New Rochelle Barrier	1,297,831	1,198,368	99,463	8.30
Spring Valley Barrier	1,743,835	1,518,582	225,253	14.83
Harriman Barrier	555,044	500,706	54,338	10.85
	40,693,856	35,212,930	5,480,926	15.57
Less Volume Discount	2,921,229	2,919,578	1,651	0.06
	37,772,627	32,293,352	5,479,275	16.97
SUMMARY				
Woodbury to Buffalo, Stations 15-50	47,145,004	38,011,004	9,134,000	24.03
Erie Section, Stations 55-61	7,291,681	5,892,697	1,398,984	23.74
Grand Island Bridges	2,220,195	1,864,094	356,101	19.10
Gov. Mario M. Cuomo Bridge	25,102,928	20,574,805	4,528,123	22.01
Yonkers Barrier	2,700,717	2,331,740	368,977	15.82
New Rochelle Barrier	4,485,497	3,974,147	511,350	12.87
Spring Valley Barrier	1,792,023	1,554,527	237,496	15.28
Harriman Barrier	2,619,201	2,228,996	390,205	17.51
Permits, Stations 15-61	283,487	295,635	(12,148)	(4.11)
	93,640,733	76,727,645	16,913,088	22.04
Less Volume Discount	2,921,229	2,919,578	1,651	0.06
NET TOLLS	90,719,504	73,808,067	16,911,437	22.91
E-ZPass Fees	1,220,375	1,151,943	68,432	5.94
Tolls by Mail Fees	3,110,072	3,735,096	(625,024)	(16.73)
TOTAL TOLLS AND RELATED FEES	95,049,951	78,695,106	16,354,845	20.78
LEASE REVENUES				
Fiber Optic User Fees (1)	1,099,457	680,031	419,426	61.68
Service Areas (2)	821,713	482,080	339,633	70.45
TOTAL LEASE REVENUES	1,921,170	1,162,111	759,059	65.32
OTHER REVENUES				
Special Hauling	207,072	221,479	(14,407)	(6.50)
Short Term Rental Income	849,905	786,428	63,477	8.07
Sundry	349,470	180,280	169,190	93.85
TOTAL OTHER REVENUES	1,406,447	1,188,187	218,260	18.37
TOTAL OPERATING REVENUES (3)	\$ 98,377,568	\$ 81,045,404	\$ 17,332,164	21.39

(1) Please see Page 15 for additional details.

(2) Please see Page 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH June
				YEAR 2024
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 122,056,428	\$ 94,329,059	\$ 27,727,369	29.39
Erie Section, Stations 55-61	13,838,894	10,612,381	3,226,513	30.40
Grand Island Bridges	8,483,286	6,844,110	1,639,176	23.95
Gov. Mario M. Cuomo Bridge	87,060,302	64,265,641	22,794,661	35.47
Yonkers Barrier	10,337,109	8,737,370	1,599,739	18.31
New Rochelle Barrier	17,928,896	14,817,717	3,111,179	21.00
Spring Valley Barrier	211,536	144,649	66,887	46.24
Harriman Barrier	10,686,703	8,788,770	1,897,933	21.59
	270,603,154	208,539,697	62,063,457	29.76
Permits, Stations 15-61	1,652,583	1,666,855	(14,272)	(0.86)
	272,255,737	210,206,552	62,049,185	29.52
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	131,349,425	106,385,286	24,964,139	23.47
Erie Section, Stations 55-61	24,559,107	19,484,617	5,074,490	26.04
Grand Island Bridges	2,831,206	2,387,021	444,185	18.61
Gov. Mario M. Cuomo Bridge	50,817,553	45,500,942	5,316,611	11.68
Yonkers Barrier	4,387,426	3,695,755	691,671	18.72
New Rochelle Barrier	7,758,590	6,780,710	977,880	14.42
Spring Valley Barrier	10,053,961	8,093,097	1,960,864	24.23
Harriman Barrier	3,160,837	2,622,219	538,618	20.54
	234,918,105	194,949,647	39,968,458	20.50
Less Volume Discount	18,110,160	16,017,702	2,092,458	13.06
	216,807,945	178,931,945	37,876,000	21.17
SUMMARY				
Woodbury to Buffalo, Stations 15-50	253,405,853	200,714,345	52,691,508	26.25
Erie Section, Stations 55-61	38,398,001	30,096,998	8,301,003	27.58
Grand Island Bridges	11,314,492	9,231,131	2,083,361	22.57
Gov. Mario M. Cuomo Bridge	137,877,855	109,766,583	28,111,272	25.61
Yonkers Barrier	14,724,535	12,433,125	2,291,410	18.43
New Rochelle Barrier	25,687,486	21,598,427	4,089,059	18.93
Spring Valley Barrier	10,265,497	8,237,746	2,027,751	24.62
Harriman Barrier	13,847,540	11,410,989	2,436,551	21.35
Permits, Stations 15-61	1,652,583	1,666,855	(14,272)	(0.86)
	507,173,842	405,156,199	102,017,643	25.18
Less Volume Discount	18,110,160	16,017,702	2,092,458	13.06
NET TOLLS	489,063,682	389,138,497	99,925,185	25.68
E-ZPass Fees	6,977,815	6,516,838	460,977	7.07
Tolls by Mail Fees	25,556,062	22,532,777	3,023,285	13.42
TOTAL TOLLS AND RELATED FEES	521,597,559	418,188,112	103,409,447	24.73
LEASE REVENUES				
Fiber Optic User Fees (1)	4,499,614	4,080,191	419,423	10.28
Service Areas (2)	4,552,772	2,923,138	1,629,634	55.75
TOTAL LEASE REVENUES	9,052,386	7,003,329	2,049,057	29.26
OTHER REVENUES				
Special Hauling	1,189,897	1,303,493	(113,596)	(8.71)
Short Term Rental Income	1,375,534	1,160,046	215,488	18.58
Sundry	1,106,560	499,064	607,496	121.73
TOTAL OTHER REVENUES	3,671,991	2,962,603	709,388	23.94
TOTAL OPERATING REVENUES (3)	\$ 534,321,936	\$ 428,154,044	\$ 106,167,892	24.80

(1) Please see Page 15 for additional details.

(2) Please see Page 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH
				June
				YEAR 2024
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 98,377,568	\$ 81,045,404	\$ 17,332,164	21.39
Thruway Operating Expenses				
Administrative and General	1,034,886	984,794	50,092	5.09
Information Technology	974,639	807,794	166,845	20.65
Engineering Services	587,385	618,938	(31,553)	(5.10)
Maintenance & Operations				
Thruway Maintenance	6,263,769	8,603,736	(2,339,967)	(27.20)
Equipment Maintenance	2,835,256	2,865,569	(30,313)	(1.06)
Traffic and Services	972,626	899,368	73,258	8.15
Finance and Accounts	467,167	444,276	22,891	5.15
Revenue Management	7,099,599	7,302,364	(202,765)	(2.78)
General Charges Undistributed	9,113,281	9,462,188	(348,907)	(3.69)
Thruway Operating Expenses	29,348,608	31,989,027	(2,640,419)	(8.25)
State Police	4,768,354	4,552,552	215,802	4.74
Thruway and State Police Operating Expenses	34,116,962	36,541,579	(2,424,617)	(6.64)
Operating Income before Depreciation	64,260,606	44,503,825	19,756,781	44.39
Depreciation & Amortization	30,902,923	29,194,006	1,708,917	5.85
Operating Gain (Loss)	33,357,683	15,309,819	18,047,864	117.88
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments & Leases (1)	6,724,649	5,400,068	1,324,581	24.53
Interest & Fee Expenses	(17,842,968)	(17,039,554)	(803,414)	4.71
Debt Issuance Costs	(7,018)	-	(7,018)	-
Disposal of Assets and Other	(10,033)	72,450	(82,483)	(113.85)
Net Non-Operating Revenue (Expenses)	(11,135,370)	(11,567,036)	431,666	(3.73)
Gain (Loss) before other Revenue, Expenses and Transfers	22,222,313	3,742,783	18,479,530	-
Capital Contributions	-	-	-	-
Change in Net Position	22,222,313	3,742,783	18,479,530	-
Net Position, Beginning Balance	441,890,733	415,360,831	26,529,902	6.39
Net Position, Ending Balance	\$ 464,113,046	\$ 419,103,614	\$ 45,009,432	10.74

(1) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				June
				YEAR
				2024
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 534,321,936	\$ 428,154,044	\$ 106,167,892	24.80
Thruway Operating Expenses				
Administrative and General	6,164,198	5,577,874	586,324	10.51
Information Technology	5,993,576	6,357,548	(363,972)	(5.73)
Engineering Services	3,083,234	3,239,451	(156,217)	(4.82)
Maintenance & Operations				
Thruway Maintenance	51,830,671	48,364,972	3,465,699	7.17
Equipment Maintenance	18,583,742	17,699,891	883,851	4.99
Traffic and Services	5,898,175	5,730,181	167,994	2.93
Finance and Accounts	2,638,601	2,607,654	30,947	1.19
Revenue Management	45,260,276	46,080,538	(820,262)	(1.78)
General Charges Undistributed	55,946,143	52,989,661	2,956,482	5.58
Thruway Operating Expenses (1)	195,398,616	188,647,770	6,750,846	3.58
State Police	30,084,253	30,181,790	(97,537)	(0.32)
Thruway and State Police Operating Expenses	225,482,869	218,829,560	6,653,309	3.04
Operating Income before Depreciation	308,839,067	209,324,484	99,514,583	47.54
Depreciation & Amortization	185,922,919	175,418,020	10,504,899	5.99
Operating Gain (Loss)	122,916,148	33,906,464	89,009,684	-
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	495,972	-	495,972	-
Interest on Investments & Leases (2)	37,198,637	29,215,899	7,982,738	27.32
Interest & Fee Expenses	(106,376,288)	(102,312,035)	(4,064,253)	3.97
Debt Issuance Costs	(5,722,470)	-	(5,722,470)	-
Disposal of Assets and Other	78,281	2,324,449	(2,246,168)	(96.63)
Net Non-Operating Revenue (Expenses)	(74,325,868)	(70,771,687)	(3,554,181)	5.02
Gain (Loss) before other Revenue, Expenses and Transfers	48,590,280	(36,865,223)	85,455,503	-
Capital Contributions	118,650	238,799	(120,149)	(50.31)
Change in Net Position	48,708,930	(36,626,424)	85,335,354	-
Net Position, Beginning Balance	415,404,116	455,730,038	(40,325,922)	(8.85)
Net Position, Ending Balance	\$ 464,113,046	\$ 419,103,614	\$ 45,009,432	10.74

(1) Note B.

(2) Please see Page 15 for additional details.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
June 30
YEAR
2024

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 447,226,227	\$ 83,193,805	\$ 302,105	\$ 129,523,823
Investments	-	14,142,904	-	237,634,137
Interest receivable on investments	-	-	-	-
Accounts receivable, net	230,409,817	23,806,234	-	-
Due from other funds	-	13,425,594	-	-
Material and other inventory	-	26,422,145	-	-
Prepaid insurance and expenses	-	7,925,894	-	145,228
Total current and non-current assets	677,636,044	168,916,576	302,105	367,303,188
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	677,636,044	168,916,576	302,105	367,303,188
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	102,284,694	-	-
Pension Resources	-	72,793,565	-	-
Total Deferred Outflows	-	175,078,259	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	209,316,048	64,534,059	-	-
Accrued wages and benefits	-	4,853,814	-	-
Due to other funds	48,561,534	-	-	-
Unearned revenue	136,607,430	-	-	-
Accrued interest payable	-	-	-	71,119,964
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	394,485,012	69,387,873	-	71,119,964
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,090,799,581	-	-
Accrued wages and benefits	-	108,558,743	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Total Long-Term Liabilities	-	1,199,358,324	-	-
Total Liabilities	394,485,012	1,268,746,197	-	71,119,964
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	130,239,825	-	-	-
OPEB Resources	-	341,757,920	-	-
Pension Resources	-	7,751,089	-	-
Total Deferred Inflows	130,239,825	349,509,009	-	-
NET POSITION				
Total Net Position	\$ 152,911,207	\$ (1,274,260,371)	\$ 302,105	\$ 296,183,224

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF June 30
						YEAR 2024
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2024	TOTAL 2023
\$ 281,239,687	\$ 163,405,508	\$ 55,300,857	\$ 11,045,552	\$ 47,301,817	\$ 1,218,539,381	\$ 880,043,878
58,970,581	-	62,440,937	-	-	373,188,559	445,416,791
483,065	-	-	-	-	483,065	-
-	876,469	-	-	-	255,092,520	231,161,341
-	49,943,979	-	9,001,227	-	72,370,800	45,307,306
-	-	-	-	-	26,422,145	25,870,157
120,333	500,047	1,564,497	1,022,512	63,782	11,342,293	47,116,499
340,813,666	214,726,003	119,306,291	21,069,291	47,365,599	1,957,438,763	1,674,915,972
822,423,871	-	-	-	-	822,423,871	819,363,084
113,878,987	164,418,289	-	9,103,936	157,724	287,558,936	366,856,475
11,994,644,533	785,272,130	-	-	-	12,779,916,663	12,325,557,393
-	299,629,690	-	-	157,171	299,786,861	290,427,365
(6,198,515,242)	(457,080,434)	-	-	(42,818)	(6,655,638,494)	(6,318,024,030)
6,732,432,149	792,239,675	-	9,103,936	272,077	7,534,047,837	7,484,180,287
7,073,245,815	1,006,965,678	119,306,291	30,173,227	47,637,676	9,491,486,600	9,159,096,259
-	-	-	-	-	-	5,416,264
-	1,800,000	-	-	-	1,800,000	2,200,000
-	-	-	-	-	102,284,694	195,263,096
-	-	-	-	-	72,793,565	84,289,960
-	1,800,000	-	-	-	176,878,259	287,169,320
30,604,726	4,051,073	-	-	5,561,677	314,067,583	268,747,232
-	-	-	-	7,847	4,861,661	4,919,056
6,672,359	-	-	-	17,136,907	72,370,800	45,307,306
-	-	-	-	-	136,607,430	138,750,757
-	-	53,601,926	-	-	124,721,890	125,362,269
158,191,560	-	14,938,478	-	-	173,130,038	173,702,422
195,468,645	4,051,073	68,540,404	-	22,706,431	825,759,402	756,789,042
-	9,918,183	-	-	-	1,100,717,764	1,518,966,831
-	-	-	-	-	108,558,743	18,083,500
3,679,481,265	-	-	-	-	3,679,481,265	3,556,158,171
-	-	2,761,053,764	-	-	2,761,053,764	2,776,463,669
3,679,481,265	9,918,183	2,761,053,764	-	-	7,649,811,536	7,869,672,171
3,874,949,910	13,969,256	2,829,594,168	-	22,706,431	8,475,570,938	8,626,461,213
65,275,106	-	-	-	-	65,275,106	17,007,937
-	183,656,935	-	-	-	313,896,760	224,593,814
-	-	-	-	-	341,757,920	29,483,991
-	-	-	-	-	7,751,089	129,615,010
65,275,106	183,656,935	-	-	-	728,680,875	400,700,752
\$ 3,133,020,799	\$ 811,139,487	\$ (2,710,287,877)	\$ 30,173,227	\$ 24,931,245	\$ 464,113,046	\$ 419,103,614

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF June
					YEAR 2024
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRAUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<u>GENERAL REVENUE BONDS</u>					
Principal					
Series J	\$ -	\$ -	\$ -	\$ -	\$ 560,055,000
Series K	598,515,000	19,260,000	1,605,000	9,630,000	30,860,000
Series L	366,285,000	37,450,000	3,120,833	18,725,000	35,675,000
Series M	511,130,000	14,295,000	1,191,250	7,147,500	346,495,000
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	-
Series P	1,024,320,000	55,365,000	5,033,182	25,165,909	-
Total Principal	3,490,340,000	126,370,000	10,950,265	60,668,409	973,085,000
Interest					
Series J	January 1 & July 1	2,313,314	-	2,313,314	15,840,664
Series K	January 1 & July 1	29,511,138	2,459,262	14,755,569	15,509,469
Series L	January 1 & July 1	17,278,363	1,439,864	8,639,182	9,531,056
Series M	January 1 & July 1	17,077,166	1,761,172	9,151,892	14,359,736
Series N	January 1 & July 1	18,585,000	1,548,750	9,292,500	9,292,500
Series O	January 1 & July 1	21,463,700	1,788,642	10,731,850	10,731,850
Series P	January 1 & July 1	45,042,322	2,153,923	19,385,303	-
Total Interest		151,271,003	11,151,611	74,269,609	75,265,275
TOTAL GENERAL REVENUE BONDS	\$ 3,490,340,000	\$ 277,641,003	\$ 22,101,876	\$ 134,938,018	\$ 1,048,350,275
<u>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</u>					
Principal					
Series 2016A	\$ 849,000,000	\$ 2,000,000	\$ 166,667	\$ 1,000,000	\$ 250,000
Series 2019B	1,689,235,000	1,260,000	105,000	630,000	1,140,000
Total Principal	2,538,235,000	3,260,000	271,667	1,630,000	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,912,250	3,390,518	20,456,125	20,461,125
Series 2019B	January 1 & July 1	66,291,600	5,524,300	33,145,800	33,175,800
Total Interest		107,203,850	8,914,818	53,601,925	53,636,925
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	\$ 2,538,235,000	\$ 110,463,850	\$ 9,186,485	\$ 55,231,925	\$ 55,026,925

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH June
					YEAR 2024
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
REVENUES (3)					
Net Toll Revenue	\$ 986,020,000	\$ 464,830,409	\$ 489,063,682	\$ 24,233,273	5.21
Toll Related Fees	51,800,000	25,758,470	32,533,877	6,775,407	26.30
Lease Revenues	12,406,605	6,203,303	6,492,068	288,765	4.66
Other Revenues	36,820,000	18,410,000	3,671,991	(14,738,009)	(80.05)
Interest Revenues	25,000,000	12,500,000	23,565,254	11,065,254	88.52
TOTAL REVENUES	1,112,046,605	527,702,182	555,326,872	27,624,690	5.23 (4)
OPERATING EXPENSES					
Board and Executive	1,068,530	534,265	337,522	(196,743)	(36.82)
Procurement Services	2,581,618	1,290,809	1,209,863	(80,946)	(6.27)
Media Relations & Communications	573,227	286,614	281,977	(4,637)	(1.62)
Strategic Excellence	692,694	346,347	301,578	(44,769)	(12.93)
Legal	2,668,302	1,334,151	1,175,830	(158,321)	(11.87)
Audit & Management Services	889,492	444,746	302,520	(142,226)	(31.98)
Administrative Services	6,493,274	3,246,637	2,554,908	(691,729)	(21.31)
Information Technology	24,637,239	12,318,620	5,993,576	(6,325,044)	(51.35)
Engineering Services	8,454,675	4,227,338	3,083,234	(1,144,104)	(27.06)
Maintenance & Operations					(8.40)
Thruway Maintenance	112,586,096	56,293,048	51,830,671	(4,462,377)	(7.93)
Equipment Maintenance	40,339,162	20,169,581	18,583,742	(1,585,839)	(7.86)
Traffic and Services	13,697,570	6,848,785	5,898,175	(950,610)	(13.88)
Finance and Accounts	6,889,234	3,444,617	2,638,601	(806,016)	(23.40)
Revenue Management	83,791,439	41,895,720	45,260,276	3,364,556	8.03
Subtotal	305,362,552	152,681,278	139,452,473	(13,228,805)	(8.66)
General Charges Undistributed	106,563,354	53,281,677	55,946,143	2,664,466	5.00
Total Departmental Expenses (5)	411,925,906	205,962,955	195,398,616	(10,564,339)	(5.13) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	(623,585)	N/A	N/A
Federal Aid and Other Reimbursements	-	-	(495,972)	(495,972)	-
Total Funded Thruway Operating Expenses and Provisions	411,925,906	205,962,955	194,279,059	(11,060,311)	(5.37)
State Police Operating Expense	71,029,518	35,514,759	30,084,253	(5,430,506)	(15.29) (4)
TOTAL OPERATING EXPENSES AND PROVISIONS	<u>\$ 482,955,424</u>	<u>\$ 241,477,714</u>	<u>\$ 224,363,312</u>	<u>\$ (16,490,817)</u>	<u>(6.83)</u>
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 763 held on June 11, 2024. (2) The June 2024 Prorated Budget for Net Toll Revenues is calculated as 47.14% of the annual budget, while Toll Related Fees are calculated as 49.73% of the annual budget. Lease Revenues and Other Revenues are calculated as 50.00% of the annual budgeted amounts. Normal Expense Percentage through this month is 50.00%. (3) Revenues reported only reflect those recorded to the Revenue Fund. (4) Note D. (5) Note B.					

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH June
					YEAR 2024
Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
Beginning Balances	\$ 154,015,241	\$ 47,224,322	\$ 12,296,932	\$ 35,192,082	\$ 248,728,577
Receipts					
Provisions (3)	\$ 134,421,643	\$ 30,328,988	\$ 8,000,000	N/A	\$ 172,750,631
Net Proceeds from Bond Issuance	-	-	-	328,358,481	328,358,481
Auction/Settlement Proceeds	900	N/A	N/A	-	900
Interest Earnings	N/A	N/A	-	7,204,811	7,204,811
Federal and Other Aid	118,650	-	-	-	118,650
Total	\$ 134,541,193	\$ 30,328,988	\$ 8,000,000	\$ 335,563,292	\$ 508,433,473
Capital Expenditures					
January	\$ 12,982,334	\$ 23,680	\$ 544,589	\$ 12,732	\$ 13,563,335
February	12,282,917	8,122	677,283	236,819	13,205,141
March	12,755,454	1,147	446,685	4,880,172	18,083,458
April	9,599,027	33,676	772,459	4,055,760	14,460,922
May	22,848,612	41,477	1,026,217	13,178,683	37,094,989
June (4)	6,563,229	24,487	60,931	688,481	7,337,128
July	-	-	-	-	-
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
Subtotal	\$ 77,031,573	\$ 132,589	\$ 3,528,164	\$ 23,052,647	\$ 103,744,973
State Police Operating Expense	N/A	30,084,253	N/A	N/A	30,084,253
Total	\$ 77,031,573	\$ 30,216,842	\$ 3,528,164	\$ 23,052,647	\$ 133,829,226
Adjustments to Cash Basis					
Transfers to and from other funds	\$ (47,951,474)	\$ 14,072,843	\$ (5,723,216)	\$ (5,924,851)	\$ (45,526,698)
Change in Receivables and Payables	(167,879)	(14,107,494)	-	(1,567,608)	(15,842,981)
Total	\$ (48,119,353)	\$ (34,651)	\$ (5,723,216)	\$ (7,492,459)	\$ (61,369,679)
Ending Balances	\$ 163,405,508	\$ 47,301,817	\$ 11,045,552	\$ 340,210,268	\$ 561,963,145
Budgeted					
Provisions	\$ 239,882,207	\$ 71,174,518	\$ -	N/A	\$ 311,056,725
Expenditures	\$ 239,737,207	\$ 145,000	\$ 35,000,000	\$ 176,062,769	\$ 450,944,976

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

(4) In June 2024, the Authority implemented a new contract management and payment system resulting in an impact in monthly expense totals.

GOVERNOR MARIO M. CUOMO BRIDGE

New York State Thruway Authority

MONTH

June

YEAR

2024

Monthly**Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 60,931	\$ 3,528,164	\$ 141,425,032
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 60,931</u>	<u>\$ 3,528,164</u>	<u>\$ 3,903,915,041</u>

Expenditures: (1)

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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Design-Build:

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	-	1,126,727	61,028,937
Engineering Agreements	-	1,438,263	171,373,663
Financial & Legal Agreements	-	605,194	5,520,130
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	60,931	357,980	47,593,336
Real Property Acquisitions	-	-	2,727,295
Other	-	-	2,319,848
Total Design-Build	<u>\$ 60,931</u>	<u>\$ 3,528,164</u>	<u>\$ 3,751,113,736</u>
Total Expenditures	<u>\$ 60,931</u>	<u>\$ 3,528,164</u>	<u>\$ 3,903,915,041</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month	
							June	
							Year	
2024								
GROSS SALES (Subject to audit of operator's records)								
Service Area	CURRENT MONTH			YEAR-TO-DATE				
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change	
EMPIRE STATE THRUWAY PARTNERS, LLC								
Ardsley	\$ 858,358	\$ 609,133	40.91	\$ 4,376,515	\$ 609,133	\$ 3,767,382	618.48	
Sloatsburg	-	130,692	(100.00)	-	2,933,097	(2,933,097)	(100.00)	
Plattekill	1,520,122	1,402,706	8.37	8,277,307	2,502,911	5,774,396	230.71	
Ulster	-	488,651	(100.00)	-	2,971,642	(2,971,642)	(100.00)	
New Baltimore	1,650,800	70,601	-	8,775,188	70,601	8,704,587	12,329.27	
Pattersonville	-	390,353	(100.00)	-	1,902,026	(1,902,026)	(100.00)	
Indian Castle	450,301	626,340	(28.11)	2,083,800	3,117,089	(1,033,289)	(33.15)	
Iroquois	1,001,496	931,911	7.47	4,609,673	2,924,117	1,685,556	57.64	
Oneida	673,520	-	-	2,675,745	-	2,675,745	-	
Chittenango	542,861	632,592	(14.18)	2,598,178	2,968,899	(370,721)	(12.49)	
Junius Ponds	488,898	723,017	(32.38)	2,531,237	3,220,645	(689,408)	(21.41)	
Clifton Springs	1,014,437	999,548	1.49	4,715,171	2,679,614	2,035,557	75.96	
Seneca	345,638	-	-	1,494,824	-	1,494,824	-	
Scottsville	73,707	402,451	(81.69)	73,707	1,738,626	(1,664,919)	(95.76)	
Pembroke	932,395	-	-	3,874,042	-	3,874,042	-	
Clarence	557,190	58,900	-	2,396,528	58,900	2,337,628	3,968.81	
Ramapo	174,645	-	-	174,645	-	174,645	-	
Modena	216,066	202,482	6.71	1,177,450	956,746	220,704	23.07	
Malden	-	177,361	(100.00)	-	1,201,170	(1,201,170)	(100.00)	
Guilderland	421,126	102,623	-	715,980	453,978	262,002	57.71	
Mohawk	-	83,589	(100.00)	198,961	340,135	(141,174)	(41.51)	
Schuyler	146,271	-	-	617,323	77,517	539,806	696.37	
DeWitt	-	149,944	(100.00)	50,106	544,178	(494,072)	(90.79)	
Warners	606,325	-	-	1,718,990	-	1,718,990	-	
Port Byron	430,001	-	-	1,453,073	151,846	1,301,227	856.94	
Ontario	-	192,306	(100.00)	-	750,418	(750,418)	(100.00)	
Angola	-	235,392	(100.00)	-	885,878	(885,878)	(100.00)	
GRAND TOTALS								
SALES	\$ 12,104,158	\$ 8,610,592	40.57	\$ 54,588,446	\$ 33,059,166	\$ 21,529,277	65.12	

(1) Note E.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						June	
						Year	
2024							
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	140,262	116,702	20.19	774,352	526,532	247,820	47.07
Ramapo	186,738	171,091	9.15	876,658	921,909	(45,251)	(4.91)
Sloatsburg	185,774	201,363	(7.74)	953,658	1,339,730	(386,072)	(28.82)
Modena	225,619	180,401	25.07	1,236,727	1,046,579	190,148	18.17
Plattekill	324,643	299,037	8.56	1,744,314	1,083,511	660,803	60.99
Ulster	69,386	228,844	(69.68)	553,501	1,400,635	(847,134)	(60.48)
Oneida	237,990	99,536	139.10	1,053,196	502,366	550,830	109.65
Chittenango	205,496	242,986	(15.43)	975,495	1,132,140	(156,645)	(13.84)
DeWitt	58,047	152,660	(61.98)	309,107	612,680	(303,573)	(49.55)
Junius Ponds	190,941	255,042	(25.13)	999,425	1,197,772	(198,347)	(16.56)
Clifton Springs	273,085	279,945	(2.45)	1,300,435	1,024,006	276,429	26.99
Ontario	101,896	210,870	(51.68)	497,125	912,175	(415,050)	(45.50)
Pembroke	339,105	156,414	116.80	1,484,310	699,785	784,525	112.11
Clarence	302,212	185,840	62.62	1,376,724	715,821	660,903	92.33
Angola E	125,068	247,405	(49.45)	615,542	1,016,979	(401,437)	(39.47)
Angola W	97,120	198,248	(51.01)	477,224	864,378	(387,154)	(44.79)
TOTAL GALLONS	3,063,382	3,226,384	(5.05)	15,227,793	14,996,998	230,795	1.54
DUNNE-MANNING, INC							
Malden	91,054	148,717	(38.77)	527,740	1,029,252	(501,512)	(48.73)
New Baltimore	388,834	205,906	88.84	2,128,641	1,025,898	1,102,743	107.49
Guilderland	195,711	142,007	37.82	614,989	703,946	(88,957)	(12.64)
Pattersonville	123,902	218,897	(43.40)	675,901	1,097,234	(421,333)	(38.40)
Mohawk	56,505	122,010	(53.69)	440,384	544,598	(104,214)	(19.14)
Indian Castle	221,072	264,039	(16.27)	963,529	1,192,596	(229,067)	(19.21)
Iroquois	279,249	228,676	22.12	1,303,131	957,046	346,085	36.16
Schuyler	92,018	43,561	111.24	450,245	339,494	110,751	32.62
Warners	222,498	102,432	117.22	852,650	580,778	271,872	46.81
Port Byron	176,401	93,001	89.68	799,684	564,897	234,787	41.56
Seneca	159,967	87,558	82.70	785,733	427,598	358,135	83.76
Scottsville	106,803	219,572	(51.36)	420,226	978,818	(558,592)	(57.07)
TOTAL GALLONS	2,114,014	1,876,376	12.66	9,962,853	9,442,155	520,698	5.51
GRAND TOTALS							
GALLONS	5,177,396	5,102,760	1.46	25,190,646	24,439,153	751,493	3.07
(1) The closure and reopening of service area restaurant locations has impacted gallons delivered to the gas stations at those locations when comparing 2023 and 2024. See Note E for additional information.							

LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY								Month	
								June	
								Year	
								2024	
		CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change	
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS									
AT&T Corp. X010721 - 6/10/24-6/9/54	\$ 24,083	\$ 30,417	\$ 54,500	\$ -	\$ -	\$ -	\$ 54,500	-	
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	20,228	-	20,228	20,228	-	20,228	-	-	
ErieNET Local Development Corporation X010725 - 5/2/24-5/1/44	757	549	1,306	-	-	-	1,306	-	
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	45,721	32,598	78,319	45,721	33,163	78,884	(565)	(0.72)	
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42 (1)	631,150	(35,880)	595,270	2,005,558	598,113	2,603,671	(2,008,401)	(77.14)	
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	351,636	7,367	359,003	351,636	10,025	361,661	(2,658)	(0.73)	
MCI Communications LLC X010624 - 11/22/22-11/21/25	105,552	1,314	106,866	105,552	2,533	108,085	(1,219)	(1.13)	
MCI Communications LLC X010625 - 12/20/22-12/19/32	617,375	170,833	788,208	617,375	185,193	802,568	(14,360)	(1.79)	
New York State Office of Information Technology Services X010621 - 10/9/20-10/8/30 (2)	1,768,994	268,054	2,037,048	-	-	-	2,037,048	-	
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	89,938	33,148	123,086	89,939	34,193	124,132	(1,046)	(0.84)	
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	54,268	31,766	86,034	54,268	32,317	86,585	(551)	(0.64)	
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	165,624	16,786	182,410	165,626	21,566	187,192	(4,782)	(2.55)	
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	43,270	18,361	61,631	43,270	18,871	62,141	(510)	(0.82)	
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	537,004	364,004	901,008	537,004	370,316	907,320	(6,312)	(0.70)	
Zayo Group LLC X010622 - 2/18/22-2/17/42	44,014	3,709	47,723	44,014	3,811	47,825	(102)	(0.21)	
Total	\$ 4,499,614	\$ 943,026	\$ 5,442,640	\$ 4,080,191	\$ 1,310,101	\$ 5,390,292	\$ 52,348	0.97	
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS									
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54									
Rent provisions	\$ 468,229	\$ 456,983	\$ 925,212	\$ 467,803	\$ 454,100	\$ 921,903	\$ 3,309	0.36	
Investment in new Service Areas	2,560,318	-	2,560,318	711,910	-	711,910	1,848,408	-	
Total	\$ 3,028,547	\$ 456,983	\$ 3,485,530	\$ 1,312,327	\$ 454,100	\$ 1,766,427	\$ 1,719,103	97.32	
FUEL STATION LEASES									
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 551,468	\$ 44,642	\$ 596,110	\$ 580,301	\$ 55,781	\$ 636,082	\$ (39,972)	(6.28)	
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	972,757	88,192	1,060,949	1,030,510	110,200	1,140,710	(79,761)	(6.99)	
Total	\$ 1,524,225	\$ 132,834	\$ 1,657,059	\$ 1,610,811	\$ 165,981	\$ 1,776,792	\$ (119,733)	(6.74)	
Total Fiber Optic User Fees	\$ 4,499,614	\$ 943,026	\$ 5,442,640	\$ 4,080,191	\$ 1,310,101	\$ 5,390,292	\$ 52,348	0.97	
Total Service Areas	\$ 4,552,772	\$ 589,817	\$ 5,142,589	\$ 2,923,138	\$ 620,081	\$ 3,543,219	\$ 1,599,370	45.14	
GRAND TOTALS	\$ 9,052,386	\$ 1,532,843	\$ 10,585,229	\$ 7,003,329	\$ 1,930,182	\$ 8,933,511	\$ 1,651,718	18.49	
(1) An amendment executed in October 223 was accounted for in June 2024. A restatement of 2023 is not needed, the financial impact of the amendment between October 2023 and June 2024 is accounted for fully in June 2024.									
(2) This User Agreement was executed on March 26, 2024, with an effective date of October 9, 2020. The financial activity from the effective date through December 31, 2023, was fully recognized in 2024.									

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
June
YEAR
2024

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$98,377,568 an increase of \$17,332,164 or 21.39%. Toll revenues for the month are \$90,719,504 an increase of \$16,911,437 or 22.91%. Toll revenues have increased in 2024 due to a Thruway wide toll adjustment implemented on January 1, 2024.

Total revenues year-to-date are \$534,321,936, an increase of \$106,167,892 or 24.80%. Toll revenues year-to-date are \$489,063,682 an increase of \$99,925,185 or 25.68%. Year-to-date passenger revenues increased \$62,049,185 or 29.52% and commercial revenues increased \$37,876,000 or 21.17%. Additional information regarding traffic and E-ZPass usage is detailed on Pages 22-24.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

For the year, Departmental Operating Expenses are \$195,398,616, an increase of \$6,750,846 or 3.58% compared with June 2023.

The increase is due to salary increases included in recently approved collective bargaining agreements, other salary actions taken to ensure adequate staffing levels, and health insurance costs, offset by a decrease in Employee Benefit Fund expense.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2024	YTD 2023	CHANGE
Pensions - Funded	\$ 9,949,998	\$ 9,000,000	\$ 949,998
Health Insurance - Retirees - Funded	19,369,164	18,139,470	1,229,694
Health Insurance - Active Employees	17,397,058	14,378,182	3,018,876
Employee Benefit Fund	363,796	2,755,288	(2,391,492)
Social Security	5,268,043	4,917,565	350,478
Compensation Insurance	3,599,902	3,600,338	(436)
Unemployment Insurance	6,026	12,839	(6,813)
Survivor's Benefits	71,000	27,000	44,000
Benefits Allocated to Other Funds	(4,419,688)	(3,943,692)	(475,996)
Insurance Premiums	2,824,692	2,253,379	571,313
Claims and Indemnity Expense	58,465	704,806	(646,341)
Reimbursement to Civil Service	237,500	242,500	(5,000)
Professional Services	129,906	268,830	(138,924)
Lease Expense	178,549	140,833	37,716
Environmental Expense	175,904	240,341	(64,437)
Net Remediation Expense	565,119	53,423	511,696
Other	170,709	198,559	(27,850)
Totals	<u>\$ 55,946,143</u>	<u>\$ 52,989,661</u>	<u>\$ 2,956,482</u>

NOTE C - DEBT ISSUANCE (page 9):

On February 15, 2024, the Authority issued General Revenue Bonds – Series P, which generated proceeds of \$1.02 billion. These proceeds were used to: (1) fund a portion of the Authority's Multi-Year Capital Program; (2) make a deposit to the Senior Debt Service Reserve Fund; (3) fund capitalized interest on the Series P bonds; (4) refund certain amount of the Authority's Series J Bonds; (5) purchase certain tendered bonds of the Authority's Series M bonds; and (6) pay bond issuance costs.

Of the \$1.02 billion, \$303.0 million is to fund the multi-year capital program, \$466.6 million is for the refunding of the Series J bonds, and \$254.7 is for the tender of the Series M bonds.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH June
YEAR 2024

NOTE D - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$27,624,690 or 5.23%. This is primarily due to an increase in Net Toll Revenue and associated fees related to an increase in traffic above forecasted levels and an increase in interest revenue due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$10,564,339 or 5.13%. This is primarily due to lower than budgeted personal service costs, timing of contract payments, and the timing of finalizing fiber marketing fee agreements. These are offset by higher than budgeted health insurance costs as well as Tolls by Mail and E-ZPass Administration fees.

Year to date State Police Operating Expenses are under budget by \$5,430,506 or 15.29%. This is primarily due to lower than budgeted personal service costs and automobile purchases.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
June
YEAR
2024

NOTE E - SERVICE AREAS (pages 13, 14 & 15):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 10, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 28, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 29, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Scottsville	Re-opened	June 25, 2024
	Sloatsburg	Under Construction	Quarter 3 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Re-opened	March 25, 2024
	Guilderland	Re-opened	May 8, 2024
	Ramapo	Re-opened	June 26, 2024
	Malden	Under Construction	Quarter 3 2024
	Angola	Under Construction	Quarter 1 2025
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Under Construction	Quarter 3 2024
	Mohawk	Under Construction	Quarter 1 2025
	Modena	Interim Operations	Quarter 4 2025

**VEHICLE TRIPS AND MILES
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
June
YEAR
2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	19,546,399	19,188,979	1.86	99,756,229	96,731,421	3.13
Erie Section, Exits 55-61	1,745,020	1,711,259	1.97	8,771,353	8,591,143	2.10
Grand Island Bridges	1,240,860	1,228,426	1.01	6,111,735	5,989,095	2.05
Gov. Mario M. Cuomo Bridge (1)	1,959,699	1,922,353	1.94	10,342,718	10,217,331	1.23
Yonkers Barrier	1,352,850	1,318,041	2.64	7,334,454	7,125,918	2.93
New Rochelle Barrier (1)	1,591,644	1,624,213	(2.01)	8,938,317	8,894,226	0.50
Spring Valley Barrier (1)	11,863	12,908	(8.10)	53,978	53,865	0.21
Harriman Barrier	1,341,942	1,294,112	3.70	6,944,044	6,819,224	1.83
	28,790,277	28,300,291	1.73	148,252,828	144,422,223	2.65
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,865,024	4,024,170	(3.95)	22,119,486	22,187,321	(0.31)
Erie Section, Exits 55-61	324,017	332,424	(2.53)	1,827,522	1,826,688	0.05
Grand Island Bridges	136,503	135,435	0.79	756,362	725,590	4.24
Gov. Mario M. Cuomo Bridge (1)	210,058	233,725	(10.13)	1,211,506	1,271,670	(4.73)
Yonkers Barrier	239,404	250,226	(4.32)	1,359,451	1,372,649	(0.96)
New Rochelle Barrier (1)	196,284	214,477	(8.48)	1,176,650	1,205,037	(2.36)
Spring Valley Barrier (1)	176,896	192,552	(8.13)	1,008,412	1,043,962	(3.41)
Harriman Barrier	155,711	164,331	(5.25)	876,475	862,888	1.57
	5,303,897	5,547,340	(4.39)	30,335,864	30,495,805	(0.52)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	107,130	109,183	(1.88)	719,132	705,262	1.97
Erie Section, Exits 55-61	9,230	10,603	(12.95)	66,883	61,463	8.82
Grand Island Bridges	4,341	4,162	4.30	28,576	27,681	3.23
Gov. Mario M. Cuomo Bridge (1)	5,561	9,556	(41.81)	34,315	56,157	(38.89)
Yonkers Barrier	4,820	5,358	(10.04)	32,599	32,876	(0.84)
New Rochelle Barrier (1)	3,637	3,322	9.48	21,570	20,393	5.77
Spring Valley Barrier (1)	567	1,686	(66.37)	4,166	8,824	(52.79)
Harriman Barrier	4,562	4,950	(7.84)	28,905	31,517	(8.29)
	139,848	148,820	(6.03)	936,146	944,173	(0.85)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	411,629	444,538	(7.40)	2,477,338	2,578,616	(3.93)
Erie Section, Exits 55-61	46,340	50,890	(8.94)	282,072	290,044	(2.75)
Grand Island Bridges	710,008	727,673	(2.43)	4,116,227	4,165,298	(1.18)
Gov. Mario M. Cuomo Bridge (1)	357,142	362,620	(1.51)	2,197,989	2,179,817	0.83
Yonkers Barrier	42,382	44,884	(5.57)	267,972	268,815	(0.31)
New Rochelle Barrier (1)	20,403	21,786	(6.35)	125,128	128,432	(2.57)
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	95,225	104,767	(9.11)	599,091	626,368	(4.35)
	1,683,129	1,757,158	(4.21)	10,065,817	10,237,390	(1.68)
TOTAL TRIPS	35,917,151	35,753,609	0.46	189,590,655	186,099,591	1.88
<u>VEHICLE MILES</u>						
Exits 15-61	546,249,476	543,218,315	0.56	2,804,566,057	2,744,775,437	2.18
New York Division Bridges and Barriers (est)	138,815,909	141,569,612	(1.95)	766,237,423	769,243,991	(0.39)
Williamsville-Lackawanna	35,659,390	35,471,253	0.53	184,724,456	182,375,952	1.29
Buffalo Division Bridges (est) (2)	20,873,710	21,026,130	(0.72)	109,843,240	109,356,600	0.45
Non-Revenue Bridges & Barriers	371,084	367,480	0.98	2,339,614	2,293,681	2.00
Non-Revenue Exits 15-61	1,434,706	988,238	45.18	9,781,369	6,816,496	43.50
TOTAL MILES	743,404,275	742,641,028	0.10	3,877,492,159	3,814,862,157	1.64
<u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u>						
Passenger	20.03	20.05	(0.10)	19.61	19.52	0.46
Commercial	26.40	26.36	0.15	25.97	25.97	-
Overall	21.06	21.09	(0.14)	20.74	20.67	0.34

(1) Statistics reflect one way traffic, two way miles.

(2) Includes South Grand Island Bridge and North Grand Island Bridge.

(3) Traffic was revised from previous 2023 published report

E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY

MONTH

June

YEAR

2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	15,543,207	15,757,281	(1.36)	81,774,191	81,153,578	0.76
Erie Section, Exits 55-61	1,358,862	1,343,997	1.11	6,999,373	6,897,070	1.48
Grand Island Bridges	880,794	845,749	4.14	4,148,575	4,059,065	2.21
Gov. Mario M. Cuomo Bridge	1,730,360	1,687,745	2.52	8,982,907	8,922,666	0.68
Yonkers Barrier	1,219,861	1,185,447	2.90	6,526,123	6,388,735	2.15
New Rochelle Barrier	1,400,517	1,409,597	(0.64)	7,707,200	7,685,734	0.28
Spring Valley Barrier	8,875	9,468	(6.26)	38,027	38,204	(0.46)
Harriman Barrier	1,208,370	1,162,277	3.97	6,132,484	6,090,366	0.69
	23,350,846	23,401,561	(0.22)	122,308,880	121,235,418	0.89
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,379,247	3,613,704	(6.49)	19,688,267	20,171,654	(2.40)
Erie Section, Exits 55-61	283,143	294,995	(4.02)	1,620,490	1,638,360	(1.09)
Grand Island Bridges	120,364	120,297	0.06	669,428	653,523	2.43
Gov. Mario M. Cuomo Bridge	186,497	206,030	(9.48)	1,063,874	1,127,918	(5.68)
Yonkers Barrier	215,792	222,928	(3.20)	1,216,120	1,231,651	(1.26)
New Rochelle Barrier	174,830	188,906	(7.45)	1,033,175	1,069,803	(3.42)
Spring Valley Barrier	160,309	173,016	(7.34)	904,871	943,647	(4.11)
Harriman Barrier	142,125	149,535	(4.96)	788,687	785,395	0.42
	4,662,307	4,969,411	(6.18)	26,984,912	27,621,951	(2.31)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	107,130	109,183	(1.88)	719,132	705,262	1.97
Erie Section, Exits 55-61	9,230	10,603	(12.95)	66,883	61,463	8.82
Grand Island Bridges	4,341	4,162	4.30	28,576	27,681	3.23
Gov. Mario M. Cuomo Bridge	5,561	9,556	(41.81)	34,315	56,157	(38.89)
Yonkers Barrier	4,820	5,358	(10.04)	32,599	32,876	(0.84)
New Rochelle Barrier	3,637	3,322	9.48	21,570	20,393	5.77
Spring Valley Barrier	567	1,686	(66.37)	4,166	8,824	(52.79)
Harriman Barrier	4,562	4,950	(7.84)	28,905	31,517	(8.29)
	139,848	148,820	(6.03)	936,146	944,173	(0.85)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	411,629	444,538	(7.40)	2,477,338	2,578,616	(3.93)
Erie Section, Exits 55-61	46,340	50,890	(8.94)	282,072	290,044	(2.75)
Grand Island Bridges	710,008	727,673	(2.43)	4,116,227	4,165,298	(1.18)
Gov. Mario M. Cuomo Bridge	357,142	362,620	(1.51)	2,197,989	2,179,817	0.83
Yonkers Barrier	42,382	44,884	(5.57)	267,972	268,815	(0.31)
New Rochelle Barrier	20,403	21,786	(6.35)	125,128	128,432	(2.57)
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	95,225	104,767	(9.11)	599,091	626,368	(4.35)
	1,683,129	1,757,158	(4.21)	10,065,817	10,237,390	(1.68)
TOTAL TRIPS	29,836,130	30,276,950	(1.46)	160,295,755	160,038,932	0.16
% of E-ZPass Trips to Total Trips	83.07	84.68		84.55	86.00	

(1) Traffic was revised from previous 2023 published report

**E-ZPASS REVENUE
NEW YORK STATE THRUWAY AUTHORITY**

MONTH

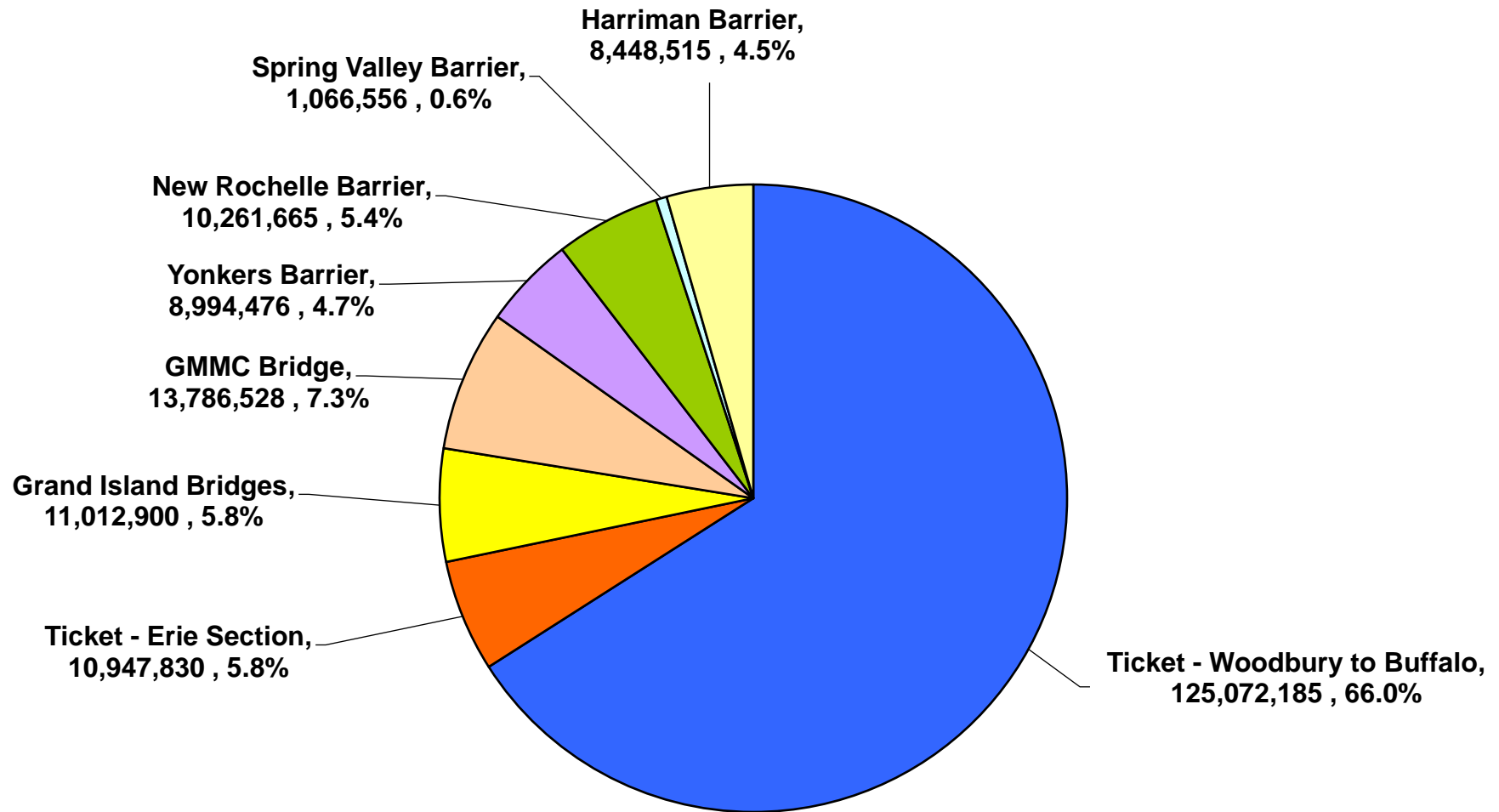
June

YEAR

2024

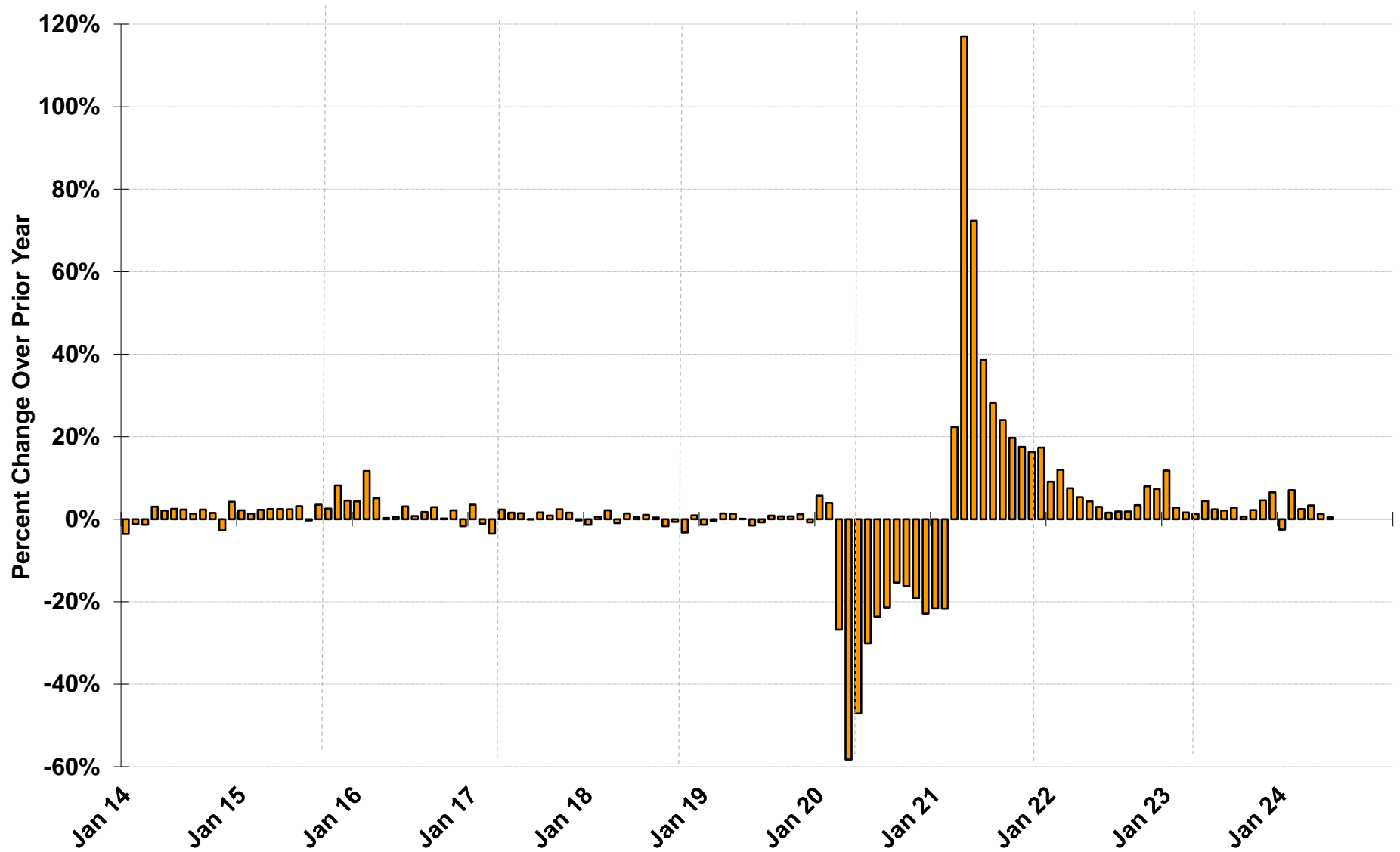
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 22,073,548	\$ 17,733,985	24.47	\$ 109,184,129	\$ 90,118,763	21.16
Grand Island Bridges	1,107,580	938,663	18.00	5,290,838	4,428,875	19.46
Gov. Mario M. Cuomo Bridge	13,454,827	11,007,189	22.24	71,120,062	57,405,240	23.89
Yonkers Barrier	1,733,590	1,565,754	10.72	9,362,432	8,304,957	12.73
New Rochelle Barrier	2,867,894	2,649,463	8.24	16,142,893	14,191,671	13.75
Spring Valley Barrier	41,463	31,912	29.93	181,054	127,989	41.46
Harriman Barrier	<u>1,832,370</u>	<u>1,587,637</u>	<u>15.41</u>	<u>9,416,217</u>	<u>8,023,931</u>	<u>17.35</u>
	43,111,272	35,514,603	21.39	220,697,625	182,601,426	20.86
<u>COMMERCIAL</u>						
Exits 15-61	26,243,690	21,633,298	21.31	152,022,464	121,301,968	25.33
Grand Island Bridges	442,722	373,868	18.42	2,551,929	2,050,010	24.48
Gov. Mario M. Cuomo Bridge	7,982,400	6,666,427	19.74	46,512,495	36,460,784	27.57
Yonkers Barrier	729,203	596,811	22.18	4,121,199	3,247,952	26.89
New Rochelle Barrier	1,197,297	1,016,651	17.77	7,190,879	5,802,211	23.93
Spring Valley Barrier	1,645,303	1,439,675	14.28	9,534,175	7,701,305	23.80
Harriman Barrier	<u>517,267</u>	<u>437,918</u>	<u>18.12</u>	<u>2,960,586</u>	<u>2,286,963</u>	<u>29.45</u>
	38,757,882	32,164,648	20.50	224,893,727	178,851,193	25.74
<u>COMMUTER</u>						
Exits 15-61	283,487	295,635	(4.11)	1,652,583	1,666,855	(0.86)
Grand Island Bridges	202,942	201,614	0.66	1,223,317	1,203,180	1.67
Gov. Mario M. Cuomo Bridge	1,714,417	1,583,063	8.30	10,676,847	9,765,232	9.34
Yonkers Barrier	51,173	48,375	5.78	320,054	296,726	7.86
New Rochelle Barrier	49,240	45,707	7.73	304,672	282,396	7.89
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>84,702</u>	<u>85,690</u>	<u>(1.15)</u>	<u>534,519</u>	<u>518,174</u>	<u>3.15</u>
	2,385,961	2,260,084	5.57	14,711,992	13,732,563	7.13
TOTAL REVENUE	84,255,115	69,939,335	20.47	460,303,344	375,185,182	22.69
% of E-ZPass Trips to Total Revenue	89.98	91.15		90.76	92.60	

2024 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

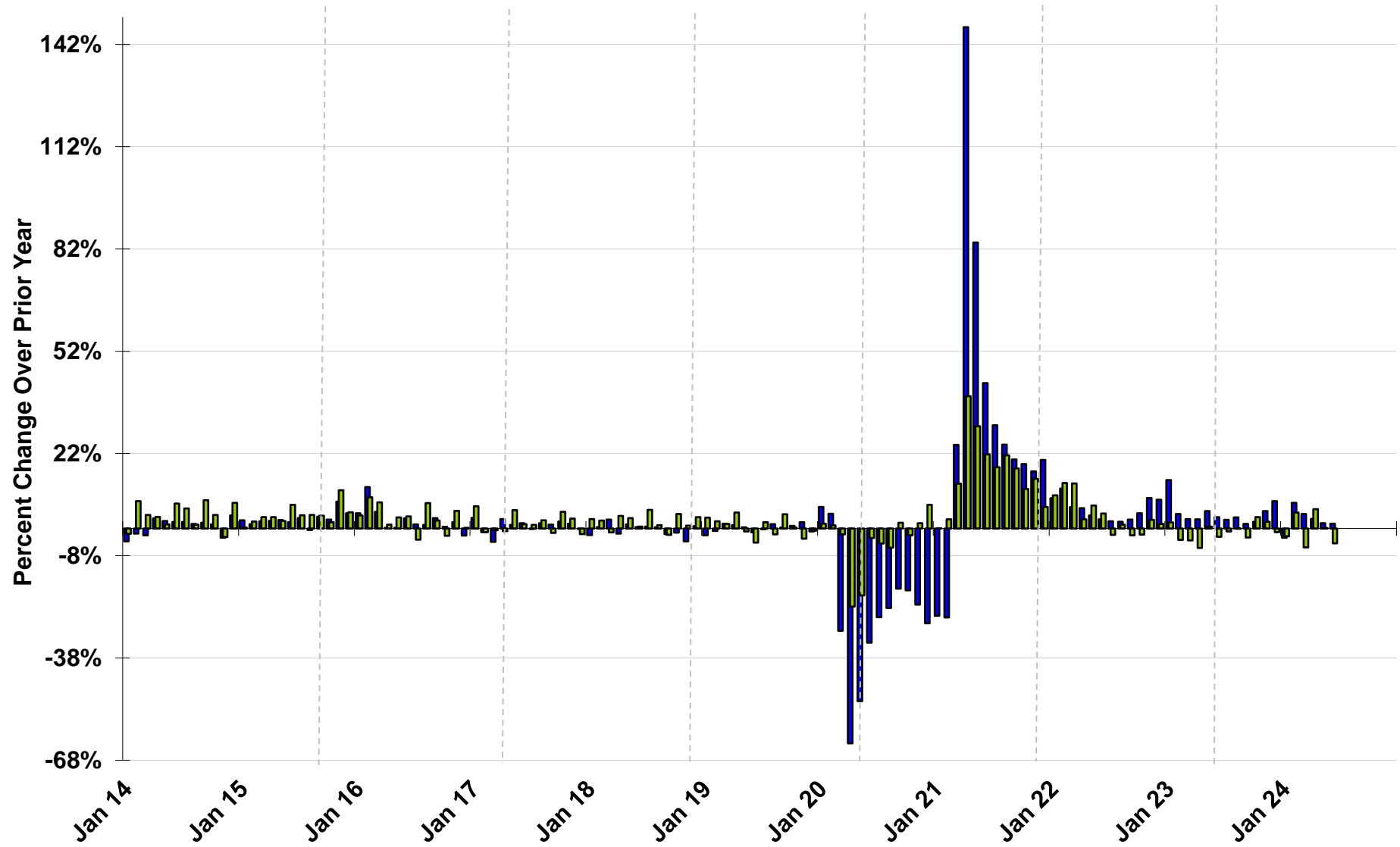
Total Passenger and Commercial Revenue Trips



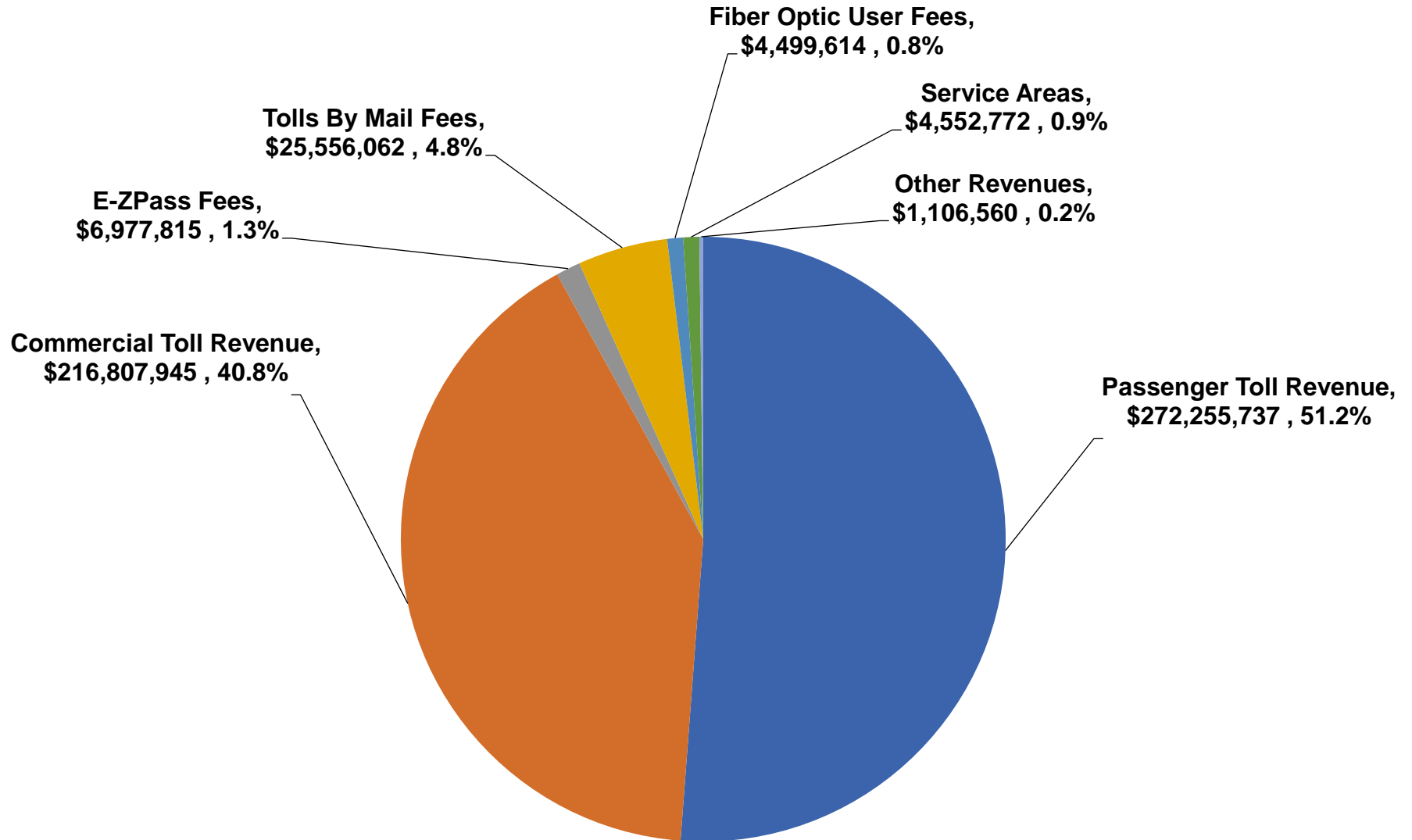
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

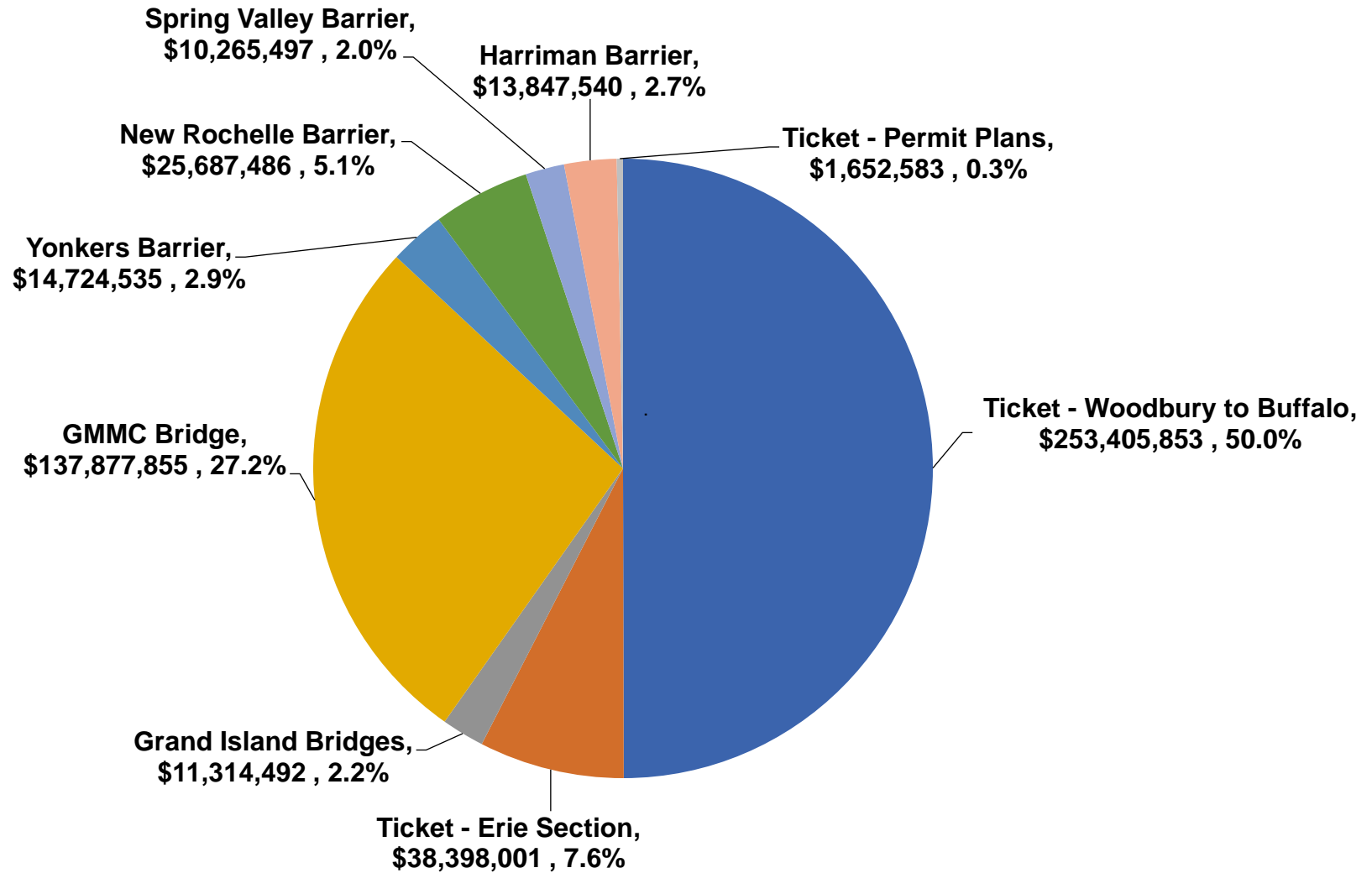
■ Passenger ■ Commercial



2024 YTD Operating Revenue

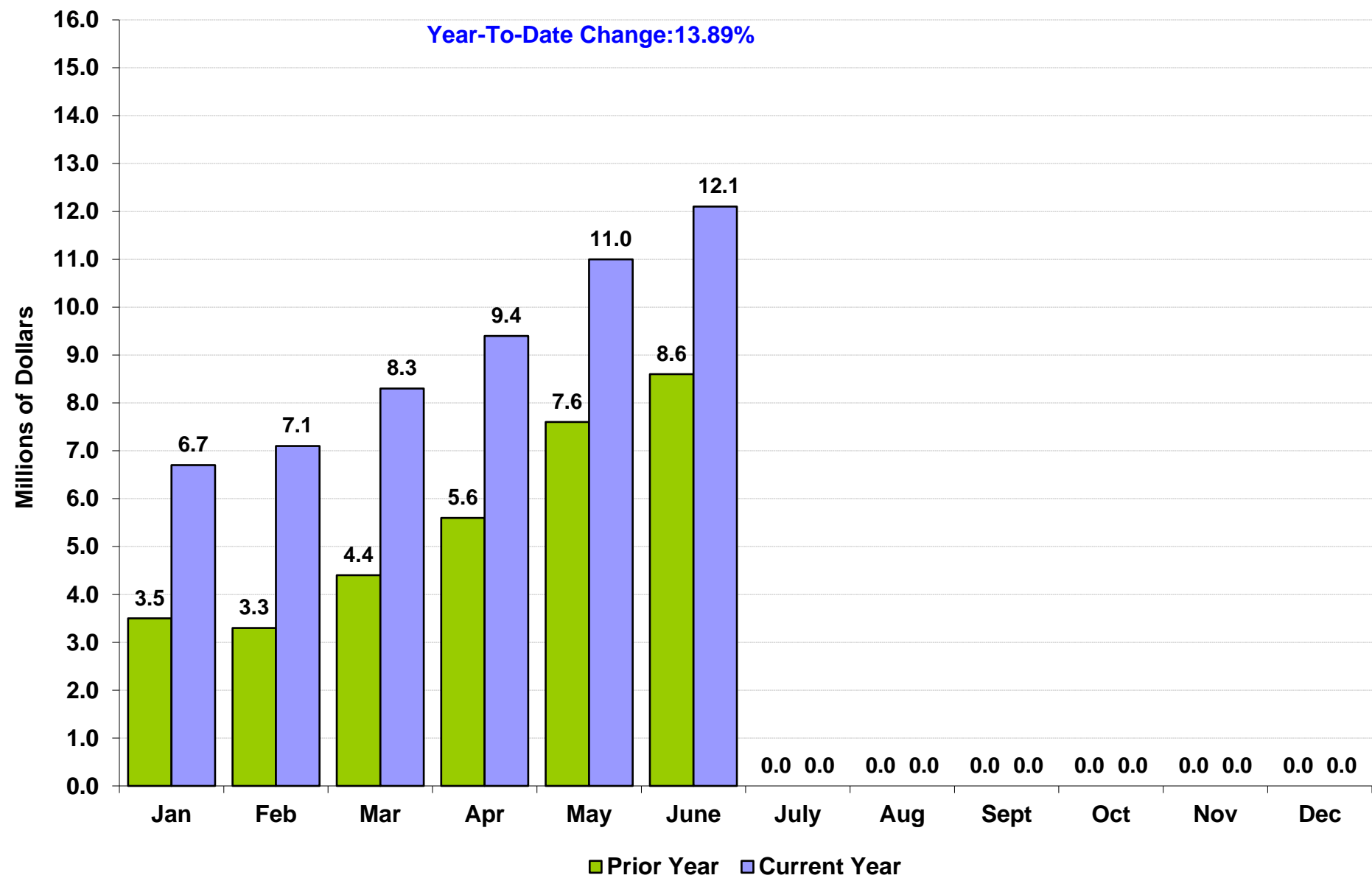


2024 YTD Toll Collections, By Location

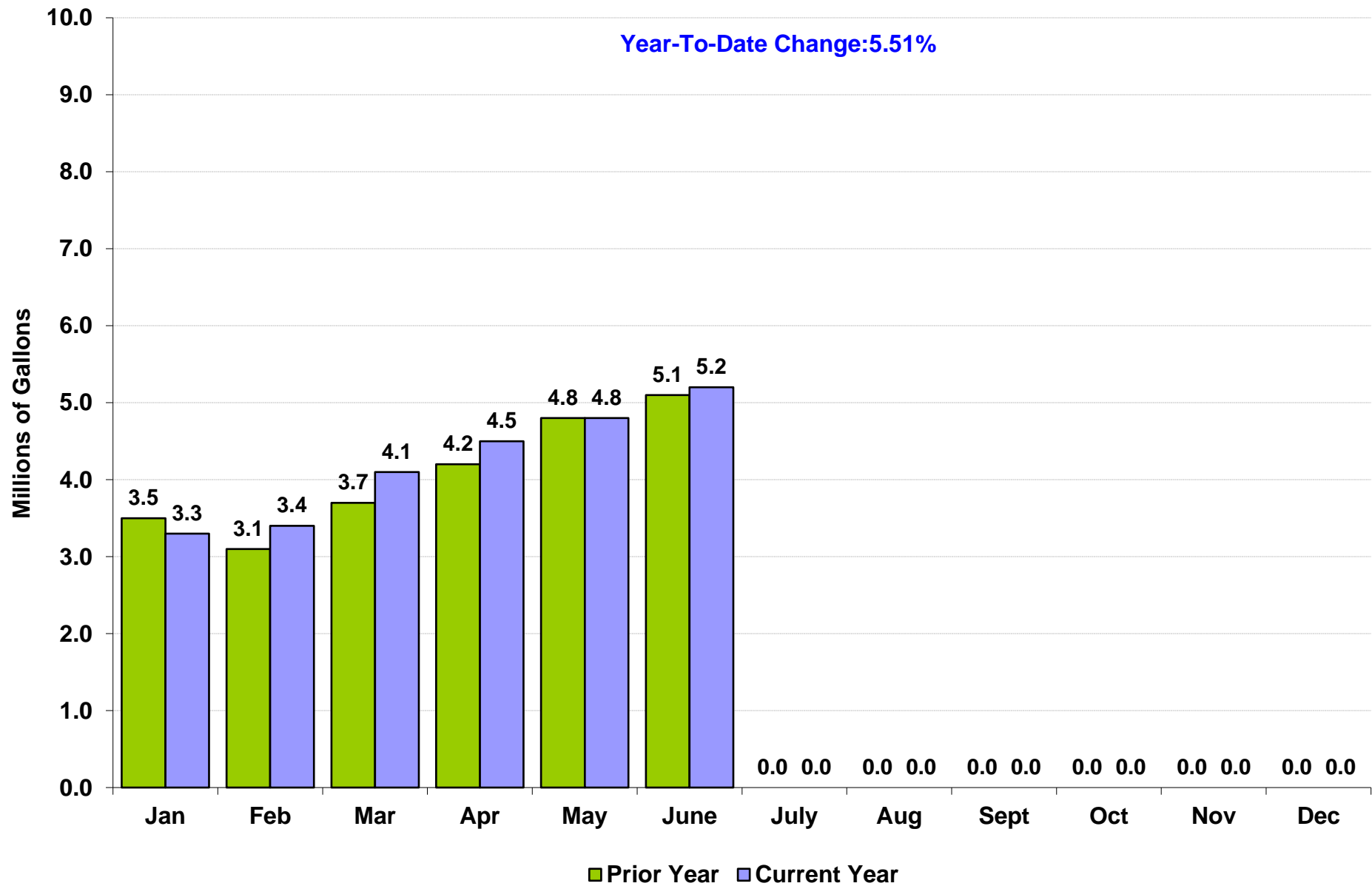


Note: Excludes Impact of Commercial Volume Discount Program.

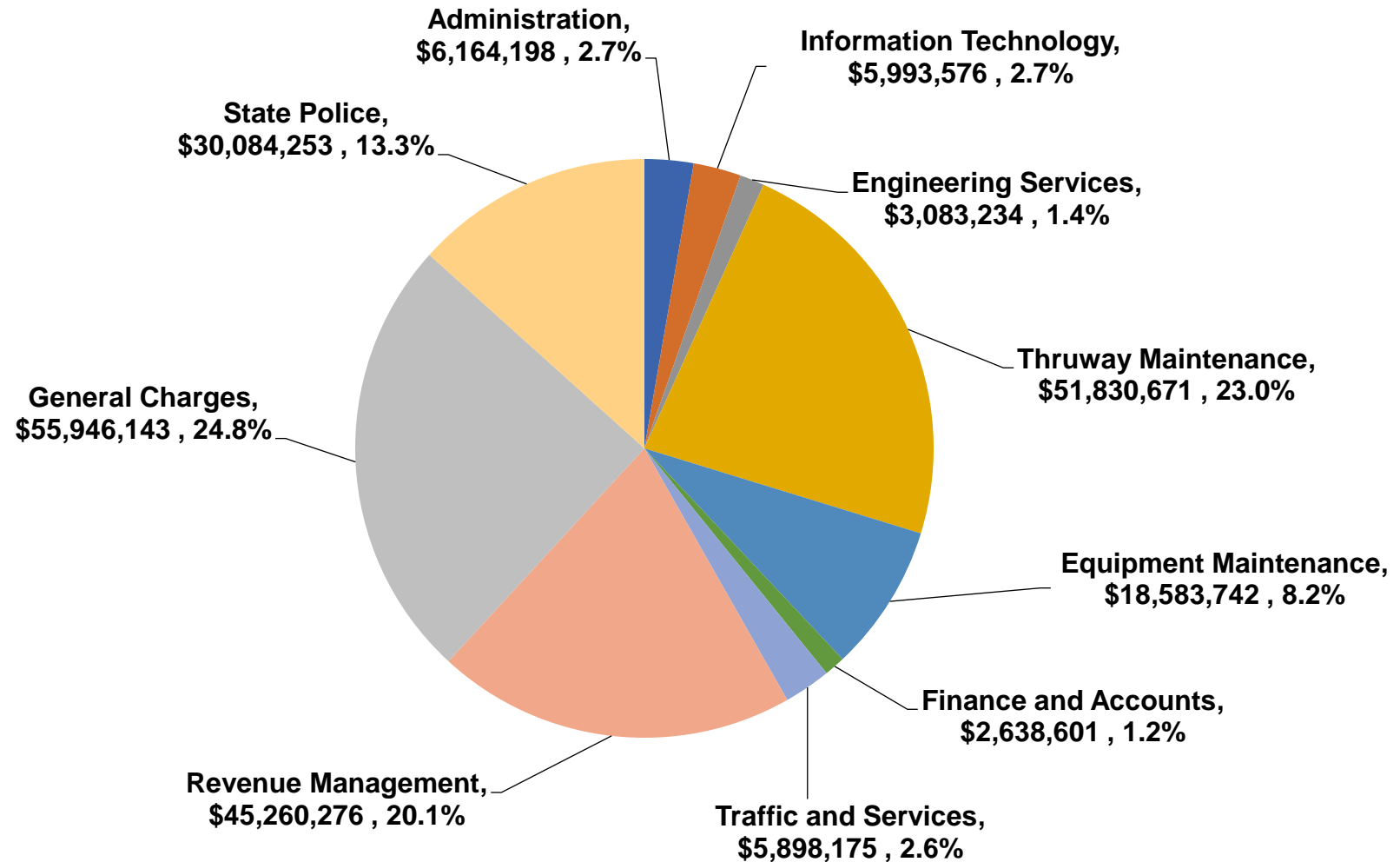
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



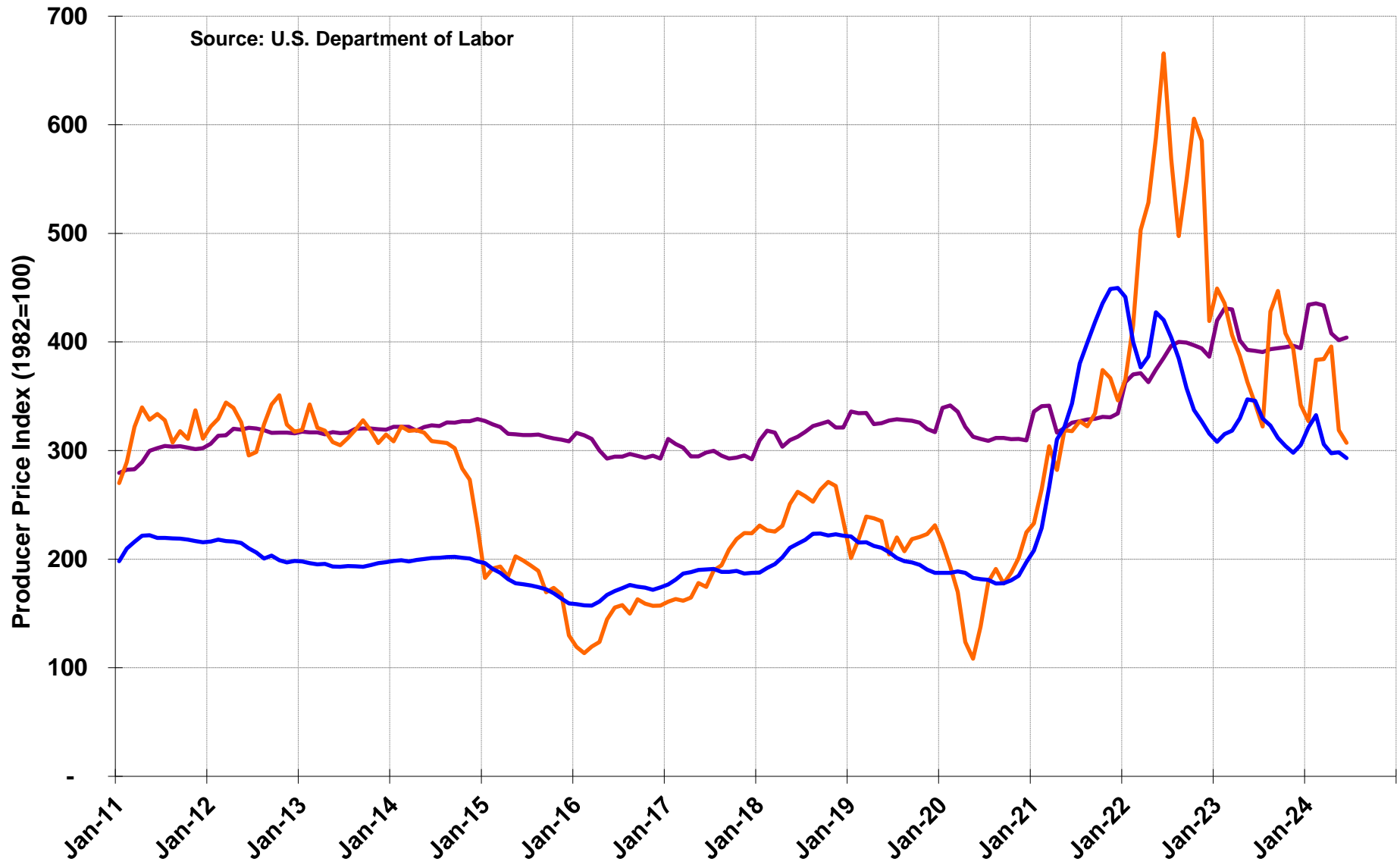
2024 YTD Operating Expenses



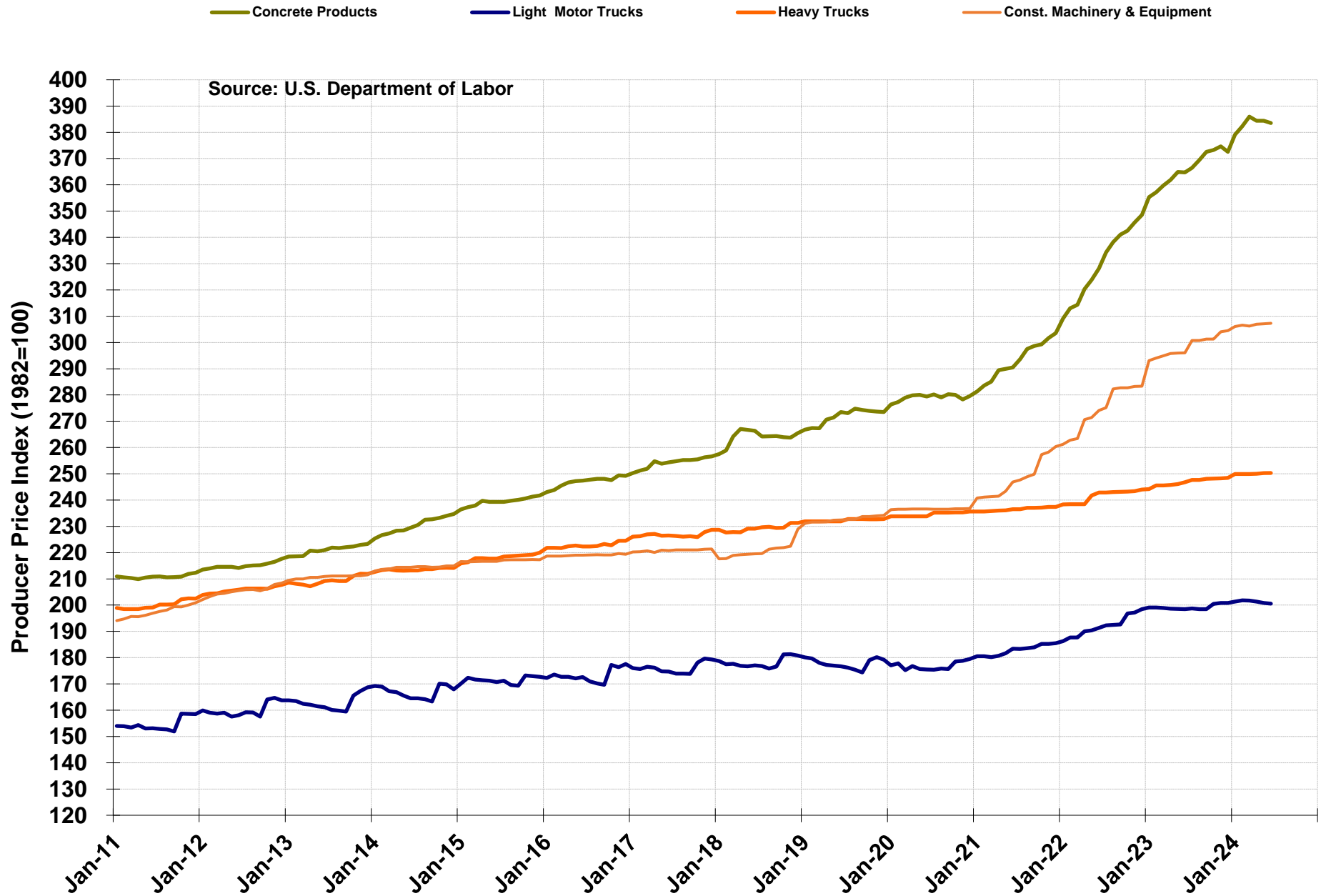
Note: General Charges include net Pension liability and unfunded OPEB

Producer Prices: Construction Inputs

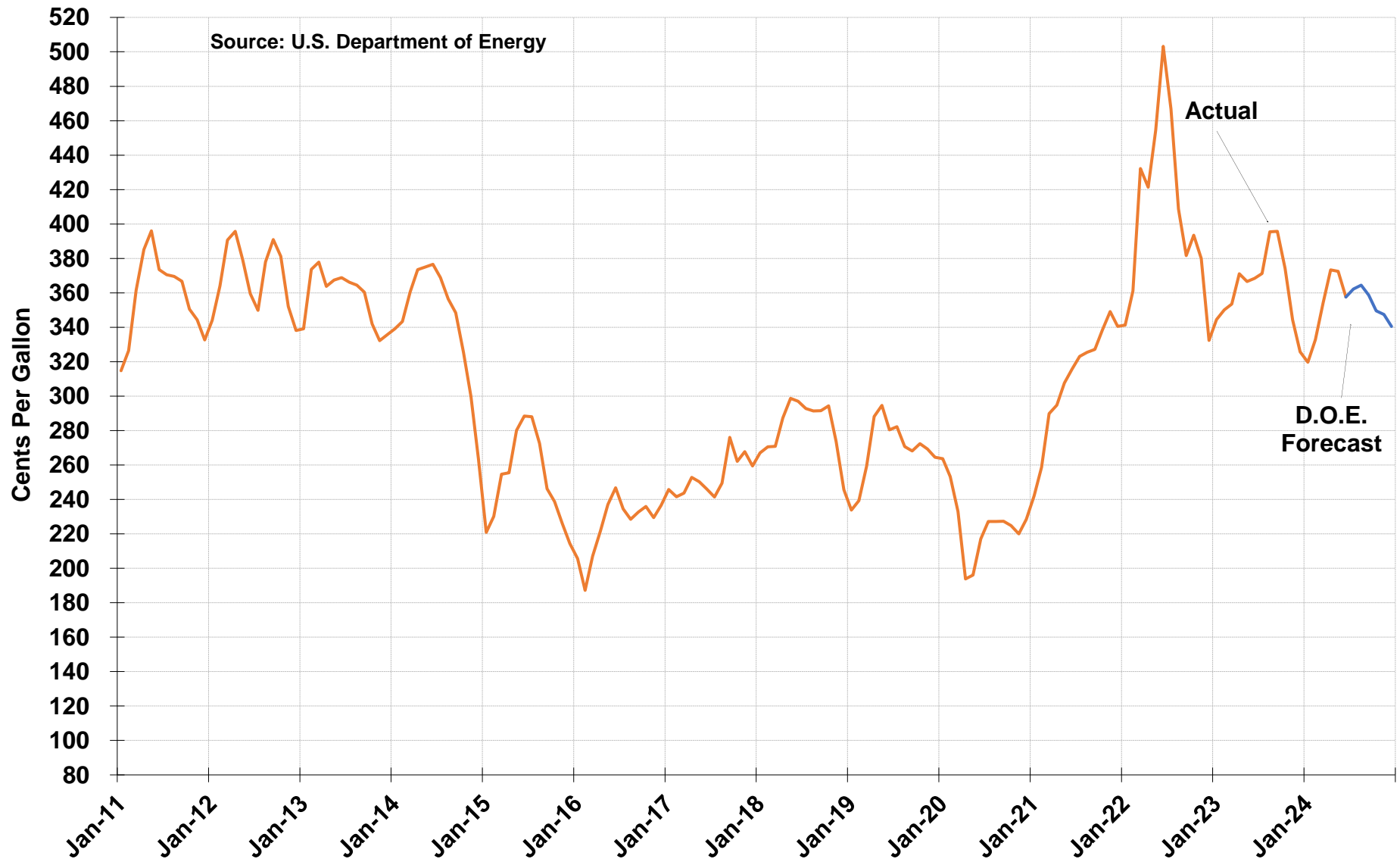
Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades





**Thruway
Authority**

Monthly Financial Report

July 2024



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September 16, 2024

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH					MONTH		
NEW YORK STATE THRUWAY AUTHORITY					July		
					YEAR		
					2024		
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE			
	CURRENT YEAR	PREVIOUS YEAR					
<u>TOLL REVENUE</u>							
<u>PASSENGER</u>							
Woodbury to Buffalo, Stations 15-50	\$	28,159,836	\$	22,776,053	\$	5,383,783	23.64
Erie Section, Stations 55-61		3,503,758		2,853,823		649,935	22.77
Grand Island Bridges		1,989,654		1,544,517		445,137	28.82
Gov. Mario M. Cuomo Bridge		16,533,538		12,462,985		4,070,553	32.66
Yonkers Barrier		1,897,168		1,567,301		329,867	21.05
New Rochelle Barrier		3,222,358		2,681,979		540,379	20.15
Spring Valley Barrier		52,715		28,213		24,502	86.85
Harriman Barrier		2,299,960		2,067,674		232,286	11.23
		57,658,987		45,982,545		11,676,442	25.39
Permits, Stations 15-61		299,084		308,512		(9,428)	(3.06)
		57,958,071		46,291,057		11,667,014	25.20
<u>COMMERCIAL</u>							
Woodbury to Buffalo, Stations 15-50		23,760,051		18,149,325		5,610,726	30.91
Erie Section, Stations 55-61		4,402,873		3,509,255		893,618	25.46
Grand Island Bridges		526,818		418,273		108,545	25.95
Gov. Mario M. Cuomo Bridge		9,256,751		7,613,421		1,643,330	21.58
Yonkers Barrier		840,394		650,034		190,360	29.28
New Rochelle Barrier		1,327,443		1,108,569		218,874	19.74
Spring Valley Barrier		1,811,239		1,317,653		493,586	37.46
Harriman Barrier		603,947		477,147		126,800	26.57
		42,529,516		33,243,677		9,285,839	27.93
Less Volume Discount		3,047,796		2,640,781		407,015	15.41
		39,481,720		30,602,896		8,878,824	29.01
<u>SUMMARY</u>							
Woodbury to Buffalo, Stations 15-50		51,919,887		40,925,378		10,994,509	26.86
Erie Section, Stations 55-61		7,906,631		6,363,078		1,543,553	24.26
Grand Island Bridges		2,516,472		1,962,790		553,682	28.21
Gov. Mario M. Cuomo Bridge		25,790,289		20,076,406		5,713,883	28.46
Yonkers Barrier		2,737,562		2,217,335		520,227	23.46
New Rochelle Barrier		4,549,801		3,790,548		759,253	20.03
Spring Valley Barrier		1,863,954		1,345,866		518,088	38.49
Harriman Barrier		2,903,907		2,544,821		359,086	14.11
Permits, Stations 15-61		299,084		308,512		(9,428)	(3.06)
		100,487,587		79,534,734		20,952,853	26.34
Less Volume Discount		3,047,796		2,640,781		407,015	15.41
NET TOLLS		97,439,791		76,893,953		20,545,838	26.72
E-ZPass Fees		1,232,487		1,139,868		92,619	8.13
Tolls by Mail Fees		4,464,001		3,713,190		750,811	20.22
TOTAL TOLLS AND RELATED FEES		103,136,279		81,747,011		21,389,268	26.17
<u>LEASE REVENUES</u>							
Fiber Optic User Fees (1)		585,953		680,031		(94,078)	(13.83)
Service Areas (2)		850,179		678,284		171,895	25.34
TOTAL LEASE REVENUES		1,436,132		1,358,315		77,817	5.73
<u>OTHER REVENUES</u>							
Special Hauling		201,055		214,774		(13,719)	(6.39)
Short Term Rental Income		105,944		199,056		(93,112)	(46.78)
Sundry		763,335		385,362		377,973	98.08
TOTAL OTHER REVENUES		1,070,334		799,192		271,142	33.93
TOTAL OPERATING REVENUES (3)	\$	105,642,745	\$	83,904,518	\$	21,738,227	25.91

(1) Please see Page 15 for additional details.

(2) Please see Page 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY					MONTH July		
					YEAR 2024		
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE			
	CURRENT YEAR	PREVIOUS YEAR					
TOLL REVENUE							
PASSENGER							
Woodbury to Buffalo, Stations 15-50	\$	150,216,264	\$	117,105,112	\$	33,111,152	28.27
Erie Section, Stations 55-61		17,342,652		13,466,204		3,876,448	28.79
Grand Island Bridges		10,472,940		8,388,627		2,084,313	24.85
Gov. Mario M. Cuomo Bridge		103,593,840		76,728,626		26,865,214	35.01
Yonkers Barrier		12,234,277		10,304,671		1,929,606	18.73
New Rochelle Barrier		21,151,254		17,499,696		3,651,558	20.87
Spring Valley Barrier		264,251		172,862		91,389	52.87
Harriman Barrier		12,986,663		10,856,444		2,130,219	19.62
		328,262,141		254,522,242		73,739,899	28.97
Permits, Stations 15-61		1,951,667		1,975,367		(23,700)	(1.20)
		330,213,808		256,497,609		73,716,199	28.74
COMMERCIAL							
Woodbury to Buffalo, Stations 15-50		155,109,476		124,534,611		30,574,865	24.55
Erie Section, Stations 55-61		28,961,980		22,993,872		5,968,108	25.96
Grand Island Bridges		3,358,024		2,805,294		552,730	19.70
Gov. Mario M. Cuomo Bridge		60,074,304		53,114,363		6,959,941	13.10
Yonkers Barrier		5,227,820		4,345,789		882,031	20.30
New Rochelle Barrier		9,086,033		7,889,279		1,196,754	15.17
Spring Valley Barrier		11,865,200		9,410,750		2,454,450	26.08
Harriman Barrier		3,764,784		3,099,366		665,418	21.47
		277,447,621		228,193,324		49,254,297	21.58
Less Volume Discount		21,157,956		18,658,483		2,499,473	13.40
		256,289,665		209,534,841		46,754,824	22.31
SUMMARY							
Woodbury to Buffalo, Stations 15-50		305,325,740		241,639,723		63,686,017	26.36
Erie Section, Stations 55-61		46,304,632		36,460,076		9,844,556	27.00
Grand Island Bridges		13,830,964		11,193,921		2,637,043	23.56
Gov. Mario M. Cuomo Bridge		163,668,144		129,842,989		33,825,155	26.05
Yonkers Barrier		17,462,097		14,650,460		2,811,637	19.19
New Rochelle Barrier		30,237,287		25,388,975		4,848,312	19.10
Spring Valley Barrier		12,129,451		9,583,612		2,545,839	26.56
Harriman Barrier		16,751,447		13,955,810		2,795,637	20.03
Permits, Stations 15-61		1,951,667		1,975,367		(23,700)	(1.20)
		607,661,429		484,690,933		122,970,496	25.37
Less Volume Discount		21,157,956		18,658,483		2,499,473	13.40
NET TOLLS		586,503,473		466,032,450		120,471,023	25.85
E-ZPass Fees		8,210,302		7,656,706		553,596	7.23
Tolls by Mail Fees		30,020,063		26,245,967		3,774,096	14.38
TOTAL TOLLS AND RELATED FEES		624,733,838		499,935,123		124,798,715	24.96
LEASE REVENUES							
Fiber Optic User Fees (1)		5,085,567		4,760,222		325,345	6.83
Service Areas (2)		5,402,951		3,601,422		1,801,529	50.02
TOTAL LEASE REVENUES		10,488,518		8,361,644		2,126,874	25.44
OTHER REVENUES							
Special Hauling		1,390,952		1,518,267		(127,315)	(8.39)
Short Term Rental Income		1,481,478		1,359,102		122,376	9.00
Sundry		1,869,895		884,426		985,469	111.42
TOTAL OTHER REVENUES		4,742,325		3,761,795		980,530	26.07
TOTAL OPERATING REVENUES (3)	\$	639,964,681	\$	512,058,562	\$	127,906,119	24.98

(1) Please see Page 15 for additional details.

(2) Please see Page 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH
				July
				YEAR
				2024
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	<u>\$ 105,642,745</u>	<u>\$ 83,904,518</u>	<u>\$ 21,738,227</u>	<u>25.91</u>
Thruway Operating Expenses				
Administrative and General	1,142,034	1,088,845	53,189	4.88
Information Technology	4,077,493	991,011	3,086,482	-
Engineering Services	428,931	549,991	(121,060)	(22.01)
Maintenance & Operations				
Thruway Maintenance	7,873,221	7,823,160	50,061	0.64
Equipment Maintenance	2,918,657	3,256,922	(338,265)	(10.39)
Traffic and Services	905,458	966,017	(60,559)	(6.27)
Finance and Accounts	463,877	487,138	(23,261)	(4.78)
Revenue Management	6,096,685	1,757,451	4,339,234	-
General Charges Undistributed	<u>9,145,561</u>	<u>11,376,882</u>	<u>(2,231,321)</u>	<u>(19.61)</u>
Thruway Operating Expenses	<u>33,051,917</u>	<u>28,297,417</u>	<u>4,754,500</u>	<u>16.80</u>
State Police	<u>5,060,583</u>	<u>5,713,121</u>	<u>(652,538)</u>	<u>(11.42)</u>
Thruway and State Police Operating Expenses	<u>38,112,500</u>	<u>34,010,538</u>	<u>4,101,962</u>	<u>12.06</u>
Operating Income before Depreciation				
	67,530,245	49,893,980	17,636,265	35.35
Depreciation & Amortization	<u>30,902,199</u>	<u>29,210,484</u>	<u>1,691,715</u>	<u>5.79</u>
Operating Gain (Loss)	<u>36,628,046</u>	<u>20,683,496</u>	<u>15,944,550</u>	<u>77.09</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments & Leases (1)	6,928,019	5,360,874	1,567,145	29.23
Interest & Fee Expenses	(17,035,939)	(17,095,225)	59,286	(0.35)
Debt Issuance Costs	-	-	-	-
Disposal of Assets and Other	<u>2,025</u>	<u>(16,416)</u>	<u>18,441</u>	<u>(112.34)</u>
Net Non-Operating Revenue (Expenses)	<u>(10,105,895)</u>	<u>(11,750,767)</u>	<u>1,644,872</u>	<u>(14.00)</u>
Gain (Loss) before other Revenue, Expenses and Transfers				
	26,522,151	8,932,729	17,589,422	196.91
Capital Contributions	<u>59,985</u>	<u>-</u>	<u>59,985</u>	<u>-</u>
Change in Net Position	<u>26,582,136</u>	<u>8,932,729</u>	<u>17,649,407</u>	<u>197.58</u>
Net Position, Beginning Balance	<u>464,113,046</u>	<u>419,103,614</u>	<u>45,009,432</u>	<u>10.74</u>
Net Position, Ending Balance	<u>\$ 490,695,182</u>	<u>\$ 428,036,343</u>	<u>\$ 62,658,839</u>	<u>14.64</u>

(1) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				July
				YEAR
				2024
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	<u>\$ 639,964,681</u>	<u>\$ 512,058,562</u>	<u>\$ 127,906,119</u>	<u>24.98</u>
Thruway Operating Expenses				
Administrative and General	7,306,232	6,666,719	639,513	9.59
Information Technology	10,071,069	7,348,559	2,722,510	37.05
Engineering Services	3,512,165	3,789,442	(277,277)	(7.32)
Maintenance & Operations				
Thruway Maintenance	59,703,892	56,188,132	3,515,760	6.26
Equipment Maintenance	21,502,399	20,956,813	545,586	2.60
Traffic and Services	6,803,633	6,696,198	107,435	1.60
Finance and Accounts	3,102,478	3,094,792	7,686	0.25
Revenue Management	51,356,961	47,837,989	3,518,972	7.36
General Charges Undistributed	65,091,704	64,366,543	725,161	1.13
Thruway Operating Expenses (1)	<u>228,450,533</u>	<u>216,945,187</u>	<u>11,505,346</u>	<u>5.30</u>
State Police	35,144,836	35,894,911	(750,075)	(2.09)
Thruway and State Police Operating Expenses	<u>263,595,369</u>	<u>252,840,098</u>	<u>10,755,271</u>	<u>4.25</u>
Operating Income before Depreciation	<u>376,369,312</u>	<u>259,218,464</u>	<u>117,150,848</u>	<u>45.19</u>
Depreciation & Amortization	216,825,118	204,628,504	12,196,614	5.96
Operating Gain (Loss)	<u>159,544,194</u>	<u>54,589,960</u>	<u>104,954,234</u>	<u>192.26</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	495,972	-	495,972	-
Interest on Investments & Leases (2)	44,126,656	34,576,773	9,549,883	27.62
Interest & Fee Expenses	(123,412,227)	(119,407,260)	(4,004,967)	3.35
Debt Issuance Costs	(5,722,470)	-	(5,722,470)	-
Disposal of Assets and Other	80,306	2,308,033	(2,227,727)	(96.52)
Net Non-Operating Revenue (Expenses)	<u>(84,431,763)</u>	<u>(82,522,454)</u>	<u>(1,909,309)</u>	<u>2.31</u>
Gain (Loss) before other Revenue, Expenses and Transfers	<u>75,112,431</u>	<u>(27,932,494)</u>	<u>103,044,925</u>	<u>-</u>
Capital Contributions	178,635	238,799	(60,164)	(25.19)
Change in Net Position	<u>75,291,066</u>	<u>(27,693,695)</u>	<u>102,984,761</u>	<u>-</u>
Net Position, Beginning Balance	<u>415,404,116</u>	<u>455,730,038</u>	<u>(40,325,922)</u>	<u>(8.85)</u>
Net Position, Ending Balance	<u>\$ 490,695,182</u>	<u>\$ 428,036,343</u>	<u>\$ 62,658,839</u>	<u>14.64</u>

(1) Note B.

(2) Please see Page 15 for additional details.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
July 31
YEAR
2024

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 466,806,604	\$ 83,368,329	\$ 302,105	\$ 6,399
Investments	-	18,871,801	-	324,681,858
Interest receivable on investments	-	-	-	-
Accounts receivable, net	240,729,380	24,750,546	-	-
Due from other funds	-	11,617,094	-	-
Material and other inventory	-	26,458,131	-	-
Prepaid insurance and expenses	-	9,058,883	-	140,543
Total current and non-current assets	707,535,984	174,124,784	302,105	324,828,800
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	707,535,984	174,124,784	302,105	324,828,800
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	102,284,694	-	-
Pension Resources	-	72,793,565	-	-
Total Deferred Outflows	-	175,078,259	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	232,042,519	76,212,669	-	-
Accrued wages and benefits	-	286,145	-	-
Due to other funds	54,903,792	-	-	-
Unearned revenue	138,933,814	-	-	-
Accrued interest payable	-	-	-	12,833,566
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	425,880,125	76,498,814	-	12,833,566
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,090,799,581	-	-
Accrued wages and benefits	-	110,217,076	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Total Long-Term Liabilities	-	1,201,016,657	-	-
Total Liabilities	425,880,125	1,277,515,471	-	12,833,566
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	129,343,390	-	-	-
OPEB Resources	-	341,757,920	-	-
Pension Resources	-	7,751,089	-	-
Total Deferred Inflows	129,343,390	349,509,009	-	-
NET POSITION				
Total Net Position	\$ 152,312,469	\$ (1,277,821,437)	\$ 302,105	\$ 311,995,234

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF July 31
						YEAR 2024
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2024	TOTAL 2023
\$ 299,148,297	\$ 176,837,794	\$ 9,517	\$ 11,825,244	\$ 43,276,669	\$ 1,081,580,958	\$ 528,676,574
28,633,494	-	73,595,127	-	-	445,782,280	675,498,328
211,773	-	-	-	-	211,773	-
-	876,469	-	-	-	266,356,395	238,599,953
-	47,048,766	-	7,943,977	-	66,609,837	44,548,198
-	-	-	-	-	26,458,131	26,060,742
120,333	500,047	1,540,790	1,022,512	63,782	12,446,890	46,731,565
328,113,897	225,263,076	75,145,434	20,791,733	43,340,451	1,899,446,264	1,560,115,360
822,423,871	-	-	-	-	822,423,871	819,363,084
124,525,712	189,840,768	-	9,381,494	169,140	323,917,114	418,440,720
11,994,644,533	785,272,130	-	-	-	12,779,916,663	12,351,198,448
-	302,104,269	-	-	182,879	302,287,148	289,867,898
(6,225,641,468)	(460,450,607)	-	-	(43,513)	(6,686,135,588)	(6,347,040,039)
6,715,952,648	816,766,560	-	9,381,494	308,506	7,542,409,208	7,531,830,111
7,044,066,545	1,042,029,636	75,145,434	30,173,227	43,648,957	9,441,855,472	9,091,945,471
-	-	-	-	-	-	5,346,824
-	1,766,667	-	-	-	1,766,667	2,166,667
-	-	-	-	-	102,284,694	195,263,096
-	-	-	-	-	72,793,565	84,289,960
-	1,766,667	-	-	-	176,844,926	287,066,547
30,604,726	3,857,639	-	-	10,232,122	352,949,675	262,871,744
-	-	-	-	2,963	289,108	6,105,255
3,149,940	-	-	-	8,556,105	66,609,837	44,548,198
-	-	-	-	-	138,933,814	133,981,411
-	-	8,970,713	-	-	21,804,279	20,930,779
158,191,560	-	14,938,478	-	-	173,130,038	173,702,422
191,946,226	3,857,639	23,909,191	-	18,791,190	753,716,751	642,139,809
-	9,851,403	-	-	-	1,100,650,984	1,518,898,889
-	-	-	-	-	110,217,076	19,583,500
3,676,884,560	-	-	-	-	3,676,884,560	3,553,687,421
-	-	2,760,080,447	-	-	2,760,080,447	2,775,411,781
3,676,884,560	9,851,403	2,760,080,447	-	-	7,647,833,067	7,867,581,591
3,868,830,786	13,709,042	2,783,989,638	-	18,791,190	8,401,549,818	8,509,721,400
64,442,496	-	-	-	-	64,442,496	16,606,020
-	183,160,503	-	-	-	312,503,893	265,549,254
-	-	-	-	-	341,757,920	29,483,991
-	-	-	-	-	7,751,089	129,615,010
64,442,496	183,160,503	-	-	-	726,455,398	441,254,275
\$ 3,110,793,263	\$ 846,926,758	\$ (2,708,844,204)	\$ 30,173,227	\$ 24,857,767	\$ 490,695,182	\$ 428,036,343

FUNDS AVAILABLE FOR TRANSFER - MONTH NEW YORK STATE THRUWAY AUTHORITY			MONTH July
			YEAR 2024
	PRESENT MONTH		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES	\$ 108,962,484	\$ 87,088,584	
Adjustment to Cash Basis	(1,499,209)	(3,941,094)	
AVAILABLE REVENUE	107,463,275	83,147,490	
Transfer to:			
Thruway Operating Fund (1)	33,051,351	25,449,728	
Public Liability Claims Reserve	-	250,000	
Environmental Remediation Reserve	-	250,000	
Debt Service - Senior General Revenue Bonds	21,218,508	21,072,044	
Reserve Maintenance Fund	38,988,095	19,065,397	
Debt Service - General Revenue Junior Indebtedness Obligations	9,205,321	9,060,321	
Facilities Capital Improvement Fund	-	2,000,000	
General Reserve Fund	5,000,000	6,000,000	
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$566, which is funded via transfers to the Public Liability Claims Reserve.

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF July
					YEAR 2024
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<u>GENERAL REVENUE BONDS</u>					
Principal					
Series J	\$ -	\$ -	\$ -	\$ -	\$ 560,055,000
Series K	598,515,000	19,260,000	1,605,000	11,235,000	30,860,000
Series L	366,285,000	37,450,000	3,120,833	21,845,833	35,675,000
Series M	511,130,000	14,295,000	1,191,250	8,338,750	346,495,000
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	-
Series P	1,024,320,000	55,365,000	5,033,182	30,199,091	-
Total Principal	3,490,340,000	126,370,000	10,950,265	71,618,674	973,085,000
Interest					
Series J	January 1 & July 1	2,313,314	-	2,313,314	15,840,664
Series K	January 1 & July 1	29,511,138	2,459,262	17,214,831	30,265,038
Series L	January 1 & July 1	17,278,363	1,439,864	10,079,045	18,170,237
Series M	January 1 & July 1	17,077,166	1,320,879	10,472,771	22,285,010
Series N	January 1 & July 1	18,585,000	1,548,750	10,841,250	18,585,000
Series O	January 1 & July 1	21,463,700	1,788,642	12,520,492	21,463,700
Series P	January 1 & July 1	45,042,322	2,153,923	23,661,473	19,385,303
Total Interest		151,271,003	10,711,318	87,103,175	145,994,952
TOTAL GENERAL REVENUE BONDS	\$ 3,490,340,000	\$ 277,641,003	\$ 21,661,583	\$ 158,721,849	\$ 1,119,079,952
<u>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</u>					
Principal					
Series 2016A	\$ 849,000,000	\$ 2,000,000	\$ 166,667	\$ 1,166,667	\$ 250,000
Series 2019B	1,689,235,000	1,260,000	105,000	735,000	1,140,000
Total Principal	2,538,235,000	3,260,000	271,667	1,901,667	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,912,250	3,446,412	23,902,537	40,917,250
Series 2019B	January 1 & July 1	66,291,600	5,524,300	38,670,100	66,321,600
Total Interest		107,203,850	8,970,712	62,572,637	107,238,850
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	\$ 2,538,235,000	\$ 110,463,850	\$ 9,242,379	\$ 64,474,304	\$ 108,628,850

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH July
					YEAR 2024
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
REVENUES (3)					
Net Toll Revenue	\$ 986,020,000	\$ 556,681,120	\$ 586,503,473	\$ 29,822,353	5.36
Toll Related Fees	51,800,000	30,145,902	38,230,365	8,084,463	26.82
Lease Revenues	12,406,605	7,237,186	7,431,768	194,582	2.69
Other Revenues	36,820,000	21,478,333	4,742,325	(16,736,008)	(77.92)
Interest Revenues	25,000,000	14,583,333	27,381,425	12,798,092	87.76
TOTAL REVENUES	1,112,046,605	630,125,874	664,289,356	34,163,482	5.42 (4)
OPERATING EXPENSES					
Board and Executive	1,068,530	623,309	395,372	(227,937)	(36.57)
Procurement Services	2,581,618	1,505,944	1,430,344	(75,600)	(5.02)
Media Relations & Communications	573,227	334,382	333,412	(970)	(0.29)
Strategic Excellence	692,694	404,072	336,704	(67,368)	(16.67)
Legal	2,668,302	1,556,510	1,383,950	(172,560)	(11.09)
Audit & Management Services	889,492	518,870	357,433	(161,437)	(31.11)
Administrative Services	6,493,274	3,787,743	3,069,017	(718,726)	(18.98)
Information Technology	24,637,239	14,371,723	10,071,069	(4,300,654)	(29.92)
Engineering Services	8,454,675	4,931,894	3,512,165	(1,419,729)	(28.79)
Maintenance & Operations					(9.45)
Thruway Maintenance	112,586,096	65,675,223	59,703,892	(5,971,331)	(9.09)
Equipment Maintenance	40,339,162	23,531,178	21,502,399	(2,028,779)	(8.62)
Traffic and Services	13,697,570	7,990,249	6,803,633	(1,186,616)	(14.85)
Finance and Accounts	6,889,234	4,018,720	3,102,478	(916,242)	(22.80)
Revenue Management	83,791,439	48,878,339	51,356,961	2,478,622	5.07
Subtotal	305,362,552	178,128,156	163,358,829	(14,769,327)	(8.29)
General Charges Undistributed	106,563,354	62,161,957	65,091,704	2,929,747	4.71
Total Departmental Expenses (5)	411,925,906	240,290,113	228,450,533	(11,839,580)	(4.93) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	(624,151)	N/A	N/A
Federal Aid and Other Reimbursements	-	-	(495,972)	(495,972)	-
Total Funded Thruway Operating Expenses and Provisions	411,925,906	240,290,113	227,330,410	(12,335,552)	(5.13)
State Police Operating Expense	71,029,518	41,433,886	35,144,836	(6,289,050)	(15.18) (4)
TOTAL OPERATING EXPENSES AND PROVISIONS	<u>\$ 482,955,424</u>	<u>\$ 281,723,999</u>	<u>\$ 262,475,246</u>	<u>\$ (18,624,602)</u>	<u>(6.61)</u>
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 763 held on June 11, 2024. (2) The July 2024 Prorated Budget for Net Toll Revenues is calculated as 56.46% of the annual budget, while Toll Related Fees are calculated as 58.20% of the annual budget. Lease Revenues and Other Revenues are calculated as 58.33% of the annual budgeted amounts. Normal Expense Percentage through this month is 58.33%. (3) Revenues reported only reflect those recorded to the Revenue Fund. (4) Note D. (5) Note B.					

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH July YEAR 2024
Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	Summary Totals
Beginning Balances	\$ 154,015,241	\$ 47,224,322	\$ 12,296,932	\$ 35,192,082	\$ 248,728,577
Receipts					
Provisions (3)	\$ 173,409,738	\$ 35,328,988	\$ 8,000,000	N/A	\$ 216,738,726
Net Proceeds from Bond Issuance	-	-	-	328,358,481	328,358,481
Auction/Settlement Proceeds	2,925	N/A	N/A	-	2,925
Interest Earnings	N/A	N/A	-	8,674,186	8,674,186
Federal and Other Aid	178,635	-	-	-	178,635
Total	\$ 173,591,298	\$ 35,328,988	\$ 8,000,000	\$ 337,032,667	\$ 553,952,953
Capital Expenditures					
January	\$ 12,982,334	\$ 23,680	\$ 544,589	\$ 12,732	\$ 13,563,335
February	12,282,917	8,122	677,283	236,819	13,205,141
March	12,755,454	1,147	446,685	4,880,172	18,083,458
April	9,599,027	33,676	772,459	4,055,760	14,460,922
May	22,848,612	41,477	1,026,217	13,178,683	37,094,989
June (4)	6,563,229	24,487	60,931	688,481	7,337,128
July	28,514,481	49,324	277,558	10,646,726	39,488,089
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
Subtotal	\$ 105,546,054	\$ 181,913	\$ 3,805,722	\$ 33,699,373	\$ 143,233,062
State Police Operating Expense	N/A	35,144,836	N/A	N/A	35,144,836
Total	\$ 105,546,054	\$ 35,326,749	\$ 3,805,722	\$ 33,699,373	\$ 178,377,898
Adjustments to Cash Basis					
Transfers to and from other funds	\$ (45,056,260)	\$ 5,492,041	\$ (4,665,966)	\$ (9,447,269)	\$ (53,677,454)
Change in Receivables and Payables	(166,431)	(9,441,933)	-	(1,296,316)	(10,904,680)
Total	\$ (45,222,691)	\$ (3,949,892)	\$ (4,665,966)	\$ (10,743,585)	\$ (64,582,134)
Ending Balances	\$ 176,837,794	\$ 43,276,669	\$ 11,825,244	\$ 327,781,791	\$ 559,721,498
Budgeted					
Provisions	\$ 239,882,207	\$ 71,174,518	\$ -	N/A	\$ 311,056,725
Expenditures	\$ 239,737,207	\$ 145,000	\$ 35,000,000	\$ 176,062,769	\$ 450,944,976

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

(4) In June 2024, the Authority implemented a new contract management and payment system resulting in an impact in monthly expense totals.

GOVERNOR MARIO M. CUOMO BRIDGE New York State Thruway Authority			MONTH July
			YEAR 2024
	Monthly	Year-to-Date	Life-to-Date
Funding Sources:			
Thruway Revenues	\$ 277,558	\$ 3,805,722	\$ 141,702,590
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 277,558</u>	<u>\$ 3,805,722</u>	<u>\$ 3,904,192,599</u>
Expenditures: (1)			
Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
Design-Build:			
Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	-	1,127,788	61,028,937
Engineering Agreements	221,187	1,659,450	171,594,850
Financial & Legal Agreements	-	605,194	5,520,130
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	56,371	413,290	47,649,707
Real Property Acquisitions	-	-	2,727,295
Other	-	-	2,319,848
Total Design-Build	<u>\$ 277,558</u>	<u>\$ 3,805,722</u>	<u>\$ 3,751,391,294</u>
Total Expenditures	<u>\$ 277,558</u>	<u>\$ 3,805,722</u>	<u>\$ 3,904,192,599</u>
			-
(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.			

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month	
							July	
							Year	
							2024	
GROSS SALES (Subject to audit of operator's records)								
Service Area	CURRENT MONTH			YEAR-TO-DATE				
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change	
EMPIRE STATE THRUWAY PARTNERS, LLC								
Ardsley	\$ 893,368	\$ 838,475	6.55	\$ 5,269,883	\$ 1,447,608	\$ 3,822,275	-	
Sloatsburg	-	186,952	(100.00)	-	3,120,049	(3,120,049)	(100.00)	
Plattekill	1,980,361	1,629,350	21.54	10,257,668	4,132,261	6,125,407	-	
Ulster	-	30,468	(100.00)	-	3,002,110	(3,002,110)	(100.00)	
New Baltimore	2,029,148	1,681,981	20.64	10,804,336	1,752,582	9,051,754	-	
Pattersonville	-	456,989	(100.00)	-	2,359,015	(2,359,015)	(100.00)	
Indian Castle	531,832	1,123,221	(52.65)	2,615,632	4,240,310	(1,624,678)	(38.32)	
Iroquois	1,236,557	802,601	54.07	5,846,230	3,726,718	2,119,512	56.87	
Oneida	828,732	-	-	3,504,477	-	3,504,477	-	
Chittenango	688,118	776,555	(11.39)	3,286,296	3,745,454	(459,158)	(12.26)	
Junius Ponds	618,880	856,887	(27.78)	3,150,117	4,077,532	(927,415)	(22.74)	
Clifton Springs	1,108,095	1,232,151	(10.07)	5,823,266	3,911,765	1,911,501	48.87	
Seneca	445,878	-	-	1,940,702	-	1,940,702	-	
Scottsville	421,847	184,561	-	495,554	1,923,187	(1,427,633)	(74.23)	
Pembroke	1,143,597	577,509	98.02	5,017,639	577,509	4,440,130	-	
Clarence	740,861	685,088	8.14	3,137,389	743,988	2,393,401	-	
Ramapo	1,197,526	-	-	1,372,171	-	1,372,171	-	
Modena	226,337	320,280	(29.33)	1,403,787	1,277,026	126,761	9.93	
Malden	-	228,450	(100.00)	-	1,429,620	(1,429,620)	(100.00)	
Guilderland	518,083	-	-	1,234,063	453,978	780,085	-	
Mohawk	-	112,590	(100.00)	198,961	452,725	(253,764)	(56.05)	
Schuyler	185,449	-	-	802,772	77,517	725,255	-	
DeWitt	-	180,806	(100.00)	50,106	724,984	(674,878)	(93.09)	
Warners	803,633	-	-	2,522,623	-	2,522,623	-	
Port Byron	498,877	-	-	1,951,950	151,846	1,800,104	-	
Ontario	-	198,695	(100.00)	-	949,113	(949,113)	(100.00)	
Angola	-	81,818	(100.00)	-	967,696	(967,696)	(100.00)	
GRAND TOTALS								
SALES	\$ 16,097,180	\$ 12,185,427	32.10	\$ 70,685,625	\$ 45,244,593	\$ 25,441,029	56.23	

(1) Note E.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						July	
						Year	
		2024					
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	153,781	130,870	17.51	928,133	657,402	270,731	41.18
Ramapo	306,326	214,185	43.02	1,182,984	1,136,094	46,890	4.13
Sloatsburg	213,323	267,884	(20.37)	1,166,981	1,607,614	(440,633)	(27.41)
Modena	262,500	302,645	(13.26)	1,499,227	1,349,224	150,003	11.12
Plattekill	375,939	322,010	16.75	2,120,253	1,405,521	714,732	50.85
Ulster	121,220	155,771	(22.18)	674,721	1,556,406	(881,685)	(56.65)
Oneida	267,440	120,716	-	1,320,636	623,082	697,554	-
Chittenango	249,715	272,780	(8.46)	1,225,210	1,404,920	(179,710)	(12.79)
DeWitt	62,002	165,392	(62.51)	371,109	778,072	(406,963)	(52.30)
Junius Ponds	241,194	313,376	(23.03)	1,240,619	1,511,148	(270,529)	(17.90)
Clifton Springs	316,754	335,854	(5.69)	1,617,189	1,359,860	257,329	18.92
Ontario	138,398	227,738	(39.23)	635,523	1,139,913	(504,390)	(44.25)
Pembroke	405,604	323,091	25.54	1,889,914	1,022,876	867,038	84.76
Clarence	399,891	339,114	17.92	1,776,615	1,054,935	721,680	68.41
Angola E	179,438	229,973	(21.97)	794,980	1,246,952	(451,972)	(36.25)
Angola W	144,270	168,562	(14.41)	621,494	1,032,940	(411,446)	(39.83)
TOTAL GALLONS	3,837,795	3,889,961	(1.34)	19,065,588	18,886,959	178,629	0.95
DUNNE-MANNING, INC							
Malden	115,307	185,185	(37.73)	643,047	1,214,437	(571,390)	(47.05)
New Baltimore	533,631	473,027	12.81	2,662,272	1,498,925	1,163,347	77.61
Guilderland	234,097	126,906	84.46	849,086	830,852	18,234	2.19
Pattersonville	163,513	277,719	(41.12)	839,414	1,374,953	(535,539)	(38.95)
Mohawk	80,379	149,808	(46.35)	520,763	694,406	(173,643)	(25.01)
Indian Castle	264,315	302,519	(12.63)	1,227,844	1,495,115	(267,271)	(17.88)
Iroquois	365,055	291,816	25.10	1,668,186	1,248,862	419,324	33.58
Schuyler	139,913	56,597	147.21	590,158	396,091	194,067	49.00
Warners	277,867	128,000	-	1,130,517	708,778	421,739	59.50
Port Byron	246,187	103,800	-	1,045,871	668,697	377,174	56.40
Seneca	227,600	111,400	-	1,013,333	538,998	474,335	88.00
Scottsville	210,809	191,767	9.93	631,035	1,170,585	(539,550)	(46.09)
TOTAL GALLONS	2,858,673	2,398,544	19.18	12,821,526	11,840,699	980,827	8.28
GRAND TOTALS							
GALLONS	6,696,468	6,288,505	6.49	31,887,114	30,727,658	1,159,456	3.77
(1) The closure and reopening of service area restaurant locations has impacted gallons delivered to the gas stations at those locations when comparing 2023 and 2024. See Note E for additional information.							

LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY								Month
								July
								Year
								2024
	CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS								
AT&T Corp. X010721 - 6/10/24-6/9/54	\$ 58,488	\$ 54,280	\$ 112,768	\$ -	\$ -	\$ -	\$ 112,768	-
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	23,599	-	23,599	23,599	-	23,599	-	-
ErieNET Local Development Corporation X010725 - 5/2/24-5/1/44	1,142	786	1,928	-	-	-	1,928	-
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	53,341	38,103	91,444	53,341	38,763	92,104	(660)	(0.72)
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42 (1)	797,004	(14,229)	782,775	2,339,818	696,820	3,036,638	(2,253,863)	(74.22)
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	410,241	8,359	418,600	410,242	11,470	421,712	(3,112)	(0.74)
MCI Communications LLC X010624 - 11/22/22-11/21/25	123,144	1,536	124,680	123,144	2,961	126,105	(1,425)	(1.13)
MCI Communications LLC X010625 - 12/20/22-12/19/32	720,270	199,679	919,949	720,271	216,465	936,736	(16,787)	(1.79)
New York State Office of Information Technology Services X010621 - 10/9/20-10/8/30 (2)	1,808,532	272,926	2,081,458	-	-	-	2,081,458	-
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	104,928	38,718	143,646	104,929	39,938	144,867	(1,221)	(0.84)
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	63,313	37,129	100,442	63,313	37,775	101,088	(646)	(0.64)
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	193,228	19,621	212,849	193,230	25,207	218,437	(5,588)	(2.56)
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	50,482	21,388	71,870	50,481	21,985	72,466	(596)	(0.82)
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	626,505	425,469	1,051,974	626,504	432,848	1,059,352	(7,378)	(0.70)
Zayo Group LLC X010622 - 2/18/22-2/17/42	51,350	4,320	55,670	51,350	4,440	55,790	(120)	(0.22)
Total	\$ 5,085,567	\$ 1,108,085	\$ 6,193,652	\$ 4,760,222	\$ 1,528,672	\$ 6,288,894	\$ (95,242)	(1.51)
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS								
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54								
Rent provisions	\$ 579,134	\$ 533,766	\$ 1,112,900	\$ 550,511	\$ 530,398	\$ 1,080,909	\$ 31,991	2.96
Investment in new Service Areas	3,056,750	-	3,056,750	1,064,630	-	1,064,630	1,992,120	187.12
Total	\$ 3,635,884	\$ 533,766	\$ 4,169,650	\$ 1,747,755	\$ 530,398	\$ 2,278,153	\$ 1,891,497	83.03
FUEL STATION LEASES								
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 629,608	\$ 51,078	\$ 680,686	\$ 658,442	\$ 64,120	\$ 722,562	\$ (41,876)	(5.80)
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	1,137,459	100,906	1,238,365	1,195,225	126,673	1,321,898	(83,533)	(6.32)
Total	\$ 1,767,067	\$ 151,984	\$ 1,919,051	\$ 1,853,667	\$ 190,793	\$ 2,044,460	\$ (125,409)	(6.13)
Total Fiber Optic User Fees	\$ 5,085,567	\$ 1,108,085	\$ 6,193,652	\$ 4,760,222	\$ 1,528,672	\$ 6,288,894	\$ (95,242)	(1.51)
Total Service Areas	\$ 5,402,951	\$ 685,750	\$ 6,088,701	\$ 3,601,422	\$ 721,191	\$ 4,322,613	\$ 1,766,088	40.86
GRAND TOTALS	\$ 10,488,518	\$ 1,793,835	\$ 12,282,353	\$ 8,361,644	\$ 2,249,863	\$ 10,611,507	\$ 1,670,846	15.75
(1) An amendment executed in October 2023 was accounted for in June 2024. A restatement of 2023 is not needed, the financial impact of the amendment between October 2023 and June 2024 is accounted for fully in June 2024.								
(2) This User Agreement was executed on March 26, 2024, with an effective date of October 9, 2020. The financial activity from the effective date through December 31, 2023, was fully recognized in 2024.								

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
July
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2024

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$105,642,746 an increase of \$21,738,228 or 25.91%. Toll revenues for the month are \$97,439,791 an increase of \$20,545,838 or 26.72%. Toll revenues have increased in 2024 due to a Thruway wide toll adjustment implemented on January 1, 2024.

Total revenues year-to-date are \$639,964,682, an increase of \$127,906,120 or 24.98%. Toll revenues year-to-date are \$586,503,473 an increase of \$120,471,023 or 25.85%. Year-to-date passenger revenues increased \$73,716,199 or 28.74% and commercial revenues increased \$46,754,824 or 22.31%. Additional information regarding traffic and E-ZPass usage is detailed on Pages 22-24.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

For the year, Departmental Operating Expenses are \$228,450,533, an increase of \$11,505,346 or 5.30% compared with July 2023.

The increase is due to salary increases included in recently approved collective bargaining agreements, other salary actions taken to ensure adequate staffing levels, health insurance costs, pension costs, E-ZPass administration fees, and the timing of finalizing fiber marketing agreements. These expenses are offset by a decrease in Employee Benefit Fund expense and Environmental Remediation costs.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2024	YTD 2023	CHANGE
Pensions - Funded	\$ 11,608,331	\$ 10,500,000	\$ 1,108,331
Health Insurance - Retirees - Funded	22,597,358	21,162,715	1,434,643
Health Insurance - Active Employees	20,391,052	16,651,202	3,739,850
Employee Benefit Fund	426,100	3,200,884	(2,774,784)
Social Security	6,133,689	5,843,004	290,685
Compensation Insurance	4,199,902	4,200,338	(436)
Unemployment Insurance	6,026	24,209	(18,183)
Survivor's Benefits	98,000	30,000	68,000
Benefits Allocated to Other Funds	(5,364,166)	(4,716,949)	(647,217)
Insurance Premiums	3,295,514	2,628,979	666,535
Claims and Indemnity Expense	59,031	712,913	(653,882)
Reimbursement to Civil Service	277,083	282,916	(5,833)
Professional Services	130,111	269,315	(139,204)
Lease Expense	178,549	141,433	37,116
Environmental Expense	255,662	296,706	(41,044)
Net Remediation Expense	565,119	2,893,005	(2,327,886)
Other	234,343	245,873	(11,530)
Totals	<u>\$ 65,091,704</u>	<u>\$ 64,366,543</u>	<u>\$ 725,161</u>

NOTE C - DEBT ISSUANCE (page 9):

On February 15, 2024, the Authority issued General Revenue Bonds – Series P, which generated proceeds of \$1.02 billion. These proceeds were used to: (1) fund a portion of the Authority's Multi-Year Capital Program; (2) make a deposit to the Senior Debt Service Reserve Fund; (3) fund capitalized interest on the Series P bonds; (4) refund certain amount of the Authority's Series J Bonds; (5) purchase certain tendered bonds of the Authority's Series M bonds; and (6) pay bond issuance costs.

Of the \$1.02 billion, \$303.0 million is to fund the multi-year capital program, \$466.6 million is for the refunding of the Series J bonds, and \$254.7 is for the tender of the Series M bonds.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

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NOTE D - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$34,163,182 or 5.42%. This is primarily due to an increase in Net Toll Revenue and associated fees related to an increase in traffic above forecasted levels and an increase in interest revenue due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$11,839,580 or 4.93%. This is primarily due to lower than budgeted personal service costs and the timing of contract payments. These are offset by higher than budgeted health insurance costs as well as Tolls by Mail and E-ZPass Administration fees.

Year to date State Police Operating Expenses are under budget by \$6,289,050 or 15.18%. This is primarily due to lower than budgeted personal service costs and automobile purchases.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

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NOTE E - SERVICE AREAS (pages 13, 14 & 15):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 10, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 28, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 29, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Scottsville	Re-opened	June 25, 2024
	Sloatsburg	Re-opened	September 10, 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Re-opened	March 25, 2024
	Guilderland	Re-opened	May 8, 2024
	Ramapo	Re-opened	June 26, 2024
	Malden	Under Construction	Quarter 3 2024
	Angola	Under Construction	Quarter 1 2025
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Under Construction	Quarter 3 2024
	Mohawk	Under Construction	Quarter 1 2025
	Modena	Interim Operations	Quarter 4 2025

VEHICLE TRIPS AND MILES
NEW YORK STATE THRUWAY AUTHORITY

MONTH
July
YEAR
2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	21,690,738	21,510,587	0.84	121,446,967	118,242,008	2.71
Erie Section, Exits 55-61	1,934,691	1,887,908	2.48	10,706,044	10,479,051	2.17
Grand Island Bridges	1,434,714	1,397,763	2.64	7,546,449	7,386,858	2.16
Gov. Mario M. Cuomo Bridge (1)	1,982,120	2,044,940	(3.07)	12,324,838	12,262,271	0.51
Yonkers Barrier	1,327,866	1,312,223	1.19	8,662,320	8,438,141	2.66
New Rochelle Barrier (1)	1,594,348	1,645,151	(3.09)	10,532,665	10,539,377	(0.06)
Spring Valley Barrier (1)	12,710	11,522	10.31	66,688	65,387	1.99
Harriman Barrier	1,500,417	1,693,326	(11.39)	8,444,461	8,512,550	(0.80)
	31,477,604	31,503,420	(0.08)	179,730,432	175,925,643	2.16
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	4,072,829	3,850,195	5.78	26,192,315	26,037,516	0.59
Erie Section, Exits 55-61	335,088	317,877	5.41	2,162,610	2,144,565	0.84
Grand Island Bridges	142,744	128,791	10.83	899,106	854,381	5.23
Gov. Mario M. Cuomo Bridge (1)	221,079	216,522	2.10	1,432,585	1,488,192	(3.74)
Yonkers Barrier	256,523	241,351	6.29	1,615,974	1,614,000	0.12
New Rochelle Barrier (1)	200,220	198,866	0.68	1,376,870	1,403,903	(1.93)
Spring Valley Barrier (1)	182,027	179,663	1.32	1,190,439	1,223,625	(2.71)
Harriman Barrier	170,887	161,438	5.85	1,047,362	1,024,326	2.25
	5,581,397	5,294,703	5.41	35,917,261	35,790,508	0.35
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	110,634	102,760	7.66	829,766	808,022	2.69
Erie Section, Exits 55-61	9,752	9,230	5.66	76,635	70,693	8.41
Grand Island Bridges	4,529	3,551	27.54	33,105	31,232	6.00
Gov. Mario M. Cuomo Bridge (1)	6,250	9,696	(35.54)	40,565	65,853	(38.40)
Yonkers Barrier	5,638	5,366	5.07	38,237	38,242	(0.01)
New Rochelle Barrier (1)	3,841	3,489	10.09	25,411	23,882	6.40
Spring Valley Barrier (1)	566	1,652	(65.74)	4,732	10,476	(54.83)
Harriman Barrier	4,381	5,004	(12.45)	33,286	36,521	(8.86)
	145,591	140,748	3.44	1,081,737	1,084,921	(0.29)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	407,450	400,957	1.62	2,884,788	2,979,573	(3.18)
Erie Section, Exits 55-61	45,957	46,187	(0.50)	328,029	336,231	(2.44)
Grand Island Bridges	709,566	697,503	1.73	4,825,793	4,862,801	(0.76)
Gov. Mario M. Cuomo Bridge (1)	341,070	314,924	8.30	2,539,059	2,494,741	1.78
Yonkers Barrier	38,322	36,286	5.61	306,294	305,101	0.39
New Rochelle Barrier (1)	20,039	19,666	1.90	145,167	148,098	(1.98)
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	94,889	94,739	0.16	693,980	721,107	(3.76)
	1,657,293	1,610,262	2.92	11,723,110	11,847,652	(1.05)
TOTAL TRIPS	38,861,885	38,549,133	0.81	228,452,540	224,648,724	1.69
<u>VEHICLE MILES</u>						
Exits 15-61	640,032,881	629,360,499	1.70	3,444,598,938	3,374,135,936	2.09
New York Division Bridges and Barriers (est)	141,829,318	147,331,474	(3.73)	908,066,741	916,575,465	(0.93)
Williamsville-Lackawanna	38,911,174	37,700,386	3.21	223,635,630	220,076,338	1.62
Buffalo Division Bridges (est) (2)	22,870,240	22,327,780	2.43	132,713,480	131,684,380	0.78
Non-Revenue Bridges & Barriers	395,305	369,424	7.01	2,734,919	2,663,105	2.70
Non-Revenue Exits 15-61	1,479,077	934,495	58.28	11,260,446	7,750,991	45.28
TOTAL MILES	845,517,995	838,024,058	0.89	4,723,010,154	4,652,886,215	1.51
<u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u>						
Passenger	21.55	21.61	(0.28)	19.96	19.90	0.30
Commercial	27.50	27.52	(0.07)	26.21	26.20	0.04
Overall	22.47	22.47	-	21.04	20.98	0.29

(1) Statistics reflect one way traffic, two way miles.

(2) Includes South Grand Island Bridge and North Grand Island Bridge.

(3) Traffic was revised from previous 2023 published report

E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY

MONTH

July

YEAR

2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	17,788,006	17,132,754	3.82	99,562,197	98,286,332	1.30
Erie Section, Exits 55-61	1,507,817	1,437,369	4.90	8,507,190	8,334,439	2.07
Grand Island Bridges	1,021,773	962,160	6.20	5,170,348	5,021,225	2.97
Gov. Mario M. Cuomo Bridge	1,755,870	1,786,231	(1.70)	10,738,777	10,708,897	0.28
Yonkers Barrier	1,194,503	1,170,197	2.08	7,720,626	7,558,932	2.14
New Rochelle Barrier	1,399,149	1,421,060	(1.54)	9,106,349	9,106,794	-
Spring Valley Barrier	9,438	8,391	12.48	47,465	46,595	1.87
Harriman Barrier	1,357,476	1,514,588	(10.37)	7,489,960	7,604,954	(1.51)
	26,034,032	25,432,750	2.36	148,342,912	146,668,168	1.14
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,620,738	3,393,407	6.70	23,309,005	23,565,061	(1.09)
Erie Section, Exits 55-61	294,048	277,738	5.87	1,914,538	1,916,098	(0.08)
Grand Island Bridges	125,984	114,202	10.32	795,412	767,725	3.61
Gov. Mario M. Cuomo Bridge	196,342	191,360	2.60	1,260,216	1,319,278	(4.48)
Yonkers Barrier	231,088	214,959	7.50	1,447,208	1,446,610	0.04
New Rochelle Barrier	178,080	175,515	1.46	1,211,255	1,245,318	(2.74)
Spring Valley Barrier	164,828	162,128	1.67	1,069,699	1,105,775	(3.26)
Harriman Barrier	155,651	146,845	6.00	944,338	932,240	1.30
	4,966,759	4,676,154	6.21	31,951,671	32,298,105	(1.07)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	110,634	102,760	7.66	829,766	808,022	2.69
Erie Section, Exits 55-61	9,752	9,230	5.66	76,635	70,693	8.41
Grand Island Bridges	4,529	3,551	27.54	33,105	31,232	6.00
Gov. Mario M. Cuomo Bridge	6,250	9,696	(35.54)	40,565	65,853	(38.40)
Yonkers Barrier	5,638	5,366	5.07	38,237	38,242	(0.01)
New Rochelle Barrier	3,841	3,489	10.09	25,411	23,882	6.40
Spring Valley Barrier	566	1,652	(65.74)	4,732	10,476	(54.83)
Harriman Barrier	4,381	5,004	(12.45)	33,286	36,521	(8.86)
	145,591	140,748	3.44	1,081,737	1,084,921	(0.29)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	407,450	400,957	1.62	2,884,788	2,979,573	(3.18)
Erie Section, Exits 55-61	45,957	46,187	(0.50)	328,029	336,231	(2.44)
Grand Island Bridges	709,566	697,503	1.73	4,825,793	4,862,801	(0.76)
Gov. Mario M. Cuomo Bridge	341,070	314,924	8.30	2,539,059	2,494,741	1.78
Yonkers Barrier	38,322	36,286	5.61	306,294	305,101	0.39
New Rochelle Barrier	20,039	19,666	1.90	145,167	148,098	(1.98)
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	94,889	94,739	0.16	693,980	721,107	(3.76)
	1,657,293	1,610,262	2.92	11,723,110	11,847,652	(1.05)
TOTAL TRIPS	32,803,675	31,859,914	2.96	193,099,430	191,898,846	0.63
% of E-ZPass Trips to Total Trips	84.41	82.65		84.52	85.42	

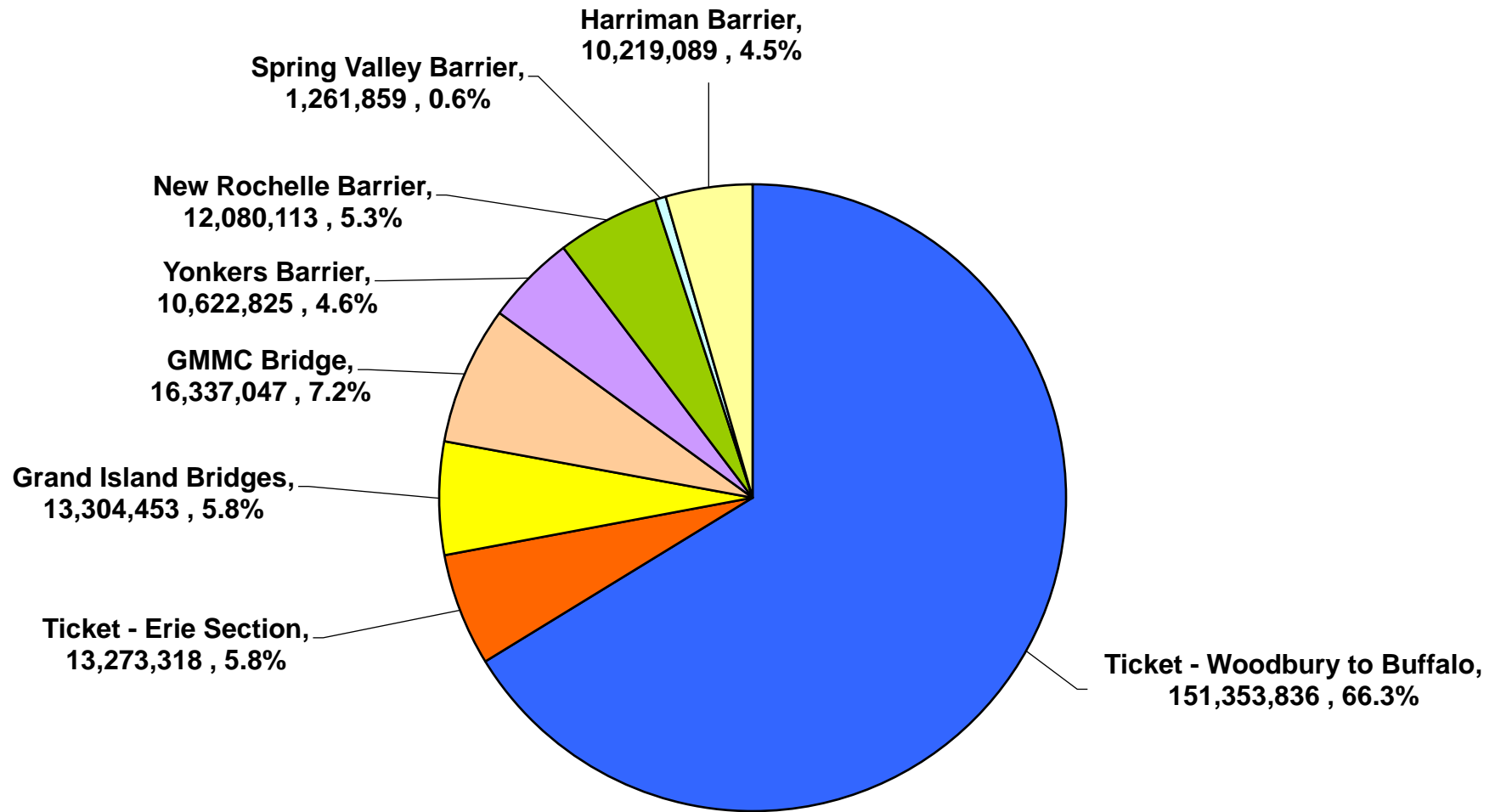
(1) Traffic was revised from previous 2023 published report

E-ZPASS REVENUE
NEW YORK STATE THRUWAY AUTHORITY

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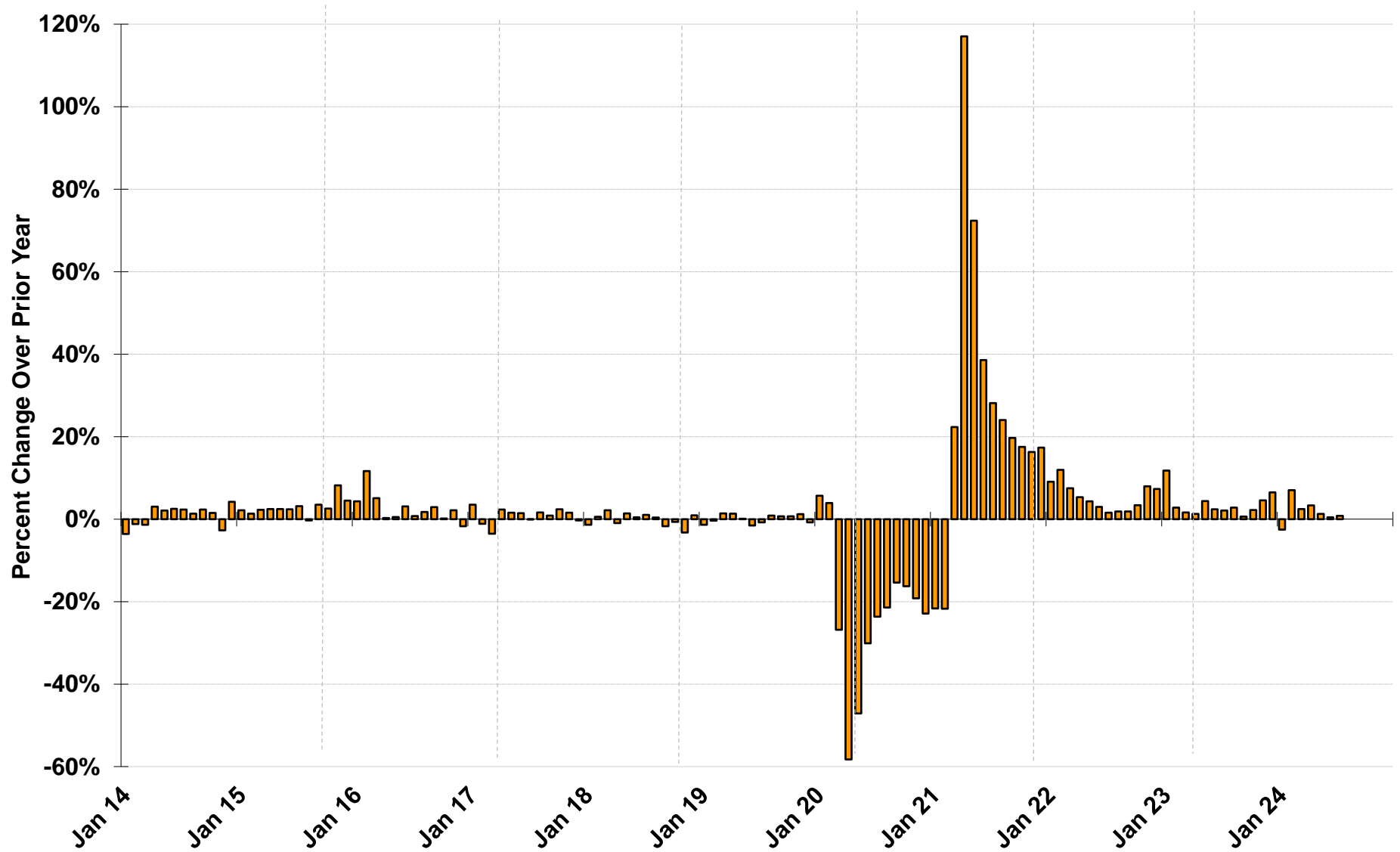
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 25,646,214	\$ 20,970,574	22.30	\$ 134,830,343	\$ 111,089,337	21.37
Grand Island Bridges	1,295,462	1,014,487	27.70	6,586,300	5,443,362	21.00
Gov. Mario M. Cuomo Bridge	13,633,192	11,199,779	21.73	84,753,254	68,605,019	23.54
Yonkers Barrier	1,703,598	1,477,555	15.30	11,066,030	9,782,512	13.12
New Rochelle Barrier	2,880,948	2,543,540	13.27	19,023,841	16,735,211	13.68
Spring Valley Barrier	43,444	24,936	74.22	224,498	152,925	46.80
Harriman Barrier	<u>2,051,498</u>	<u>1,888,561</u>	<u>8.63</u>	<u>11,467,715</u>	<u>9,912,492</u>	<u>15.69</u>
	47,254,356	39,119,432	20.80	267,951,981	221,720,858	20.85
<u>COMMERCIAL</u>						
Exits 15-61	27,512,397	20,906,117	31.60	179,534,861	142,208,085	26.25
Grand Island Bridges	464,971	351,521	32.27	3,016,900	2,401,531	25.62
Gov. Mario M. Cuomo Bridge	8,302,704	6,009,512	38.16	54,815,199	42,470,296	29.07
Yonkers Barrier	777,908	562,629	38.26	4,899,107	3,810,581	28.57
New Rochelle Barrier	1,219,429	936,262	30.24	8,410,308	6,738,473	24.81
Spring Valley Barrier	1,683,663	1,249,680	34.73	11,217,838	8,950,985	25.33
Harriman Barrier	<u>561,688</u>	<u>411,013</u>	<u>36.66</u>	<u>3,522,274</u>	<u>2,697,976</u>	<u>30.55</u>
	40,522,760	30,426,734	33.18	265,416,487	209,277,927	26.82
<u>COMMUTER</u>						
Exits 15-61	299,084	308,512	(3.06)	1,951,667	1,975,367	(1.20)
Grand Island Bridges	207,831	199,272	4.30	1,431,148	1,402,452	2.05
Gov. Mario M. Cuomo Bridge	1,745,598	1,525,934	14.40	12,422,445	11,291,166	10.02
Yonkers Barrier	52,597	47,117	11.63	372,651	343,843	8.38
New Rochelle Barrier	52,269	47,438	10.18	356,941	329,834	8.22
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>88,999</u>	<u>83,381</u>	<u>6.74</u>	<u>623,518</u>	<u>601,555</u>	<u>3.65</u>
	2,446,378	2,211,654	10.61	17,158,370	15,944,217	7.62
TOTAL REVENUE	90,223,494	71,757,820	25.73	550,526,838	446,943,002	23.18
% of E-ZPass Trips to Total Revenue	89.79	90.22		90.60	92.21	

2024 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

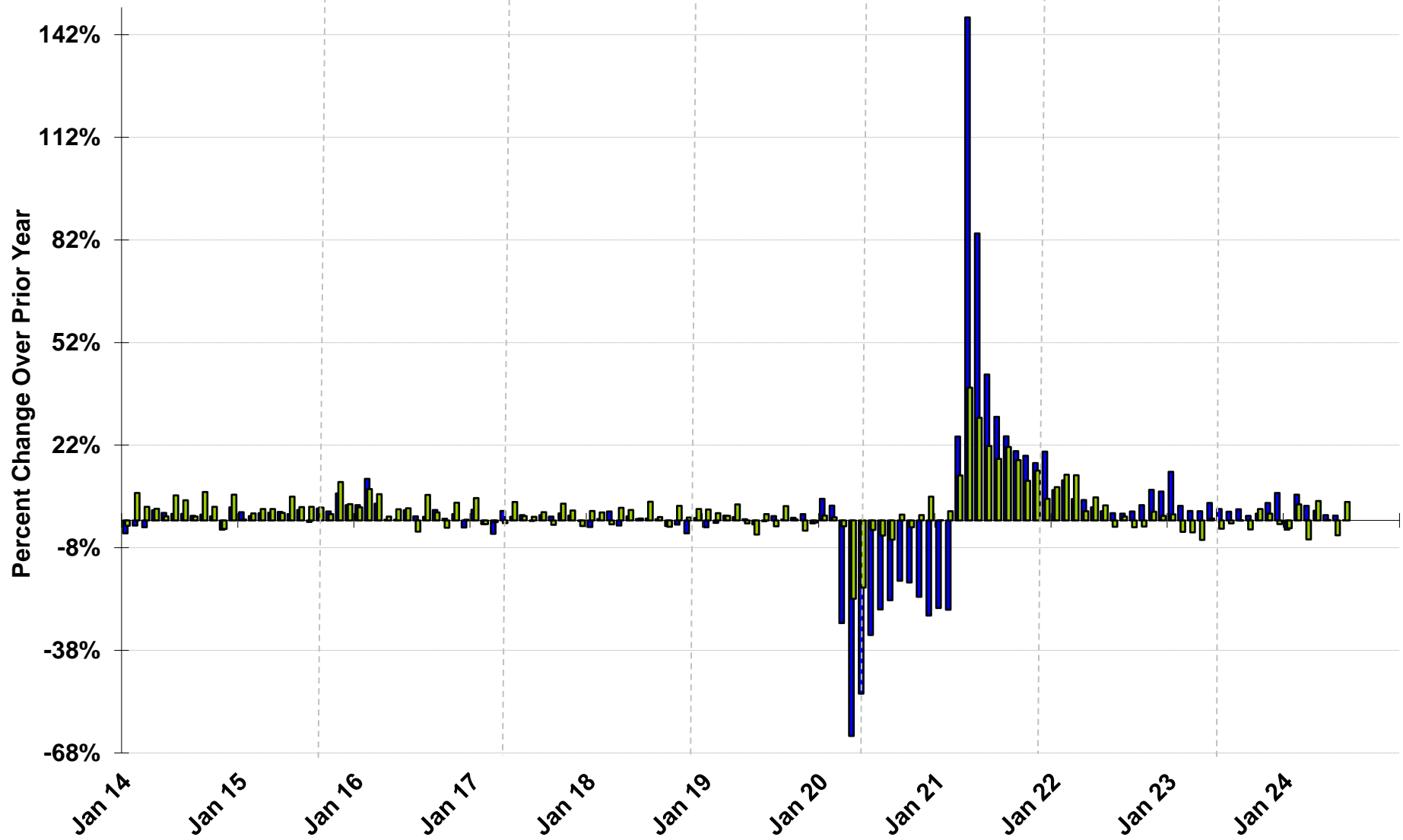
Total Passenger and Commercial Revenue Trips



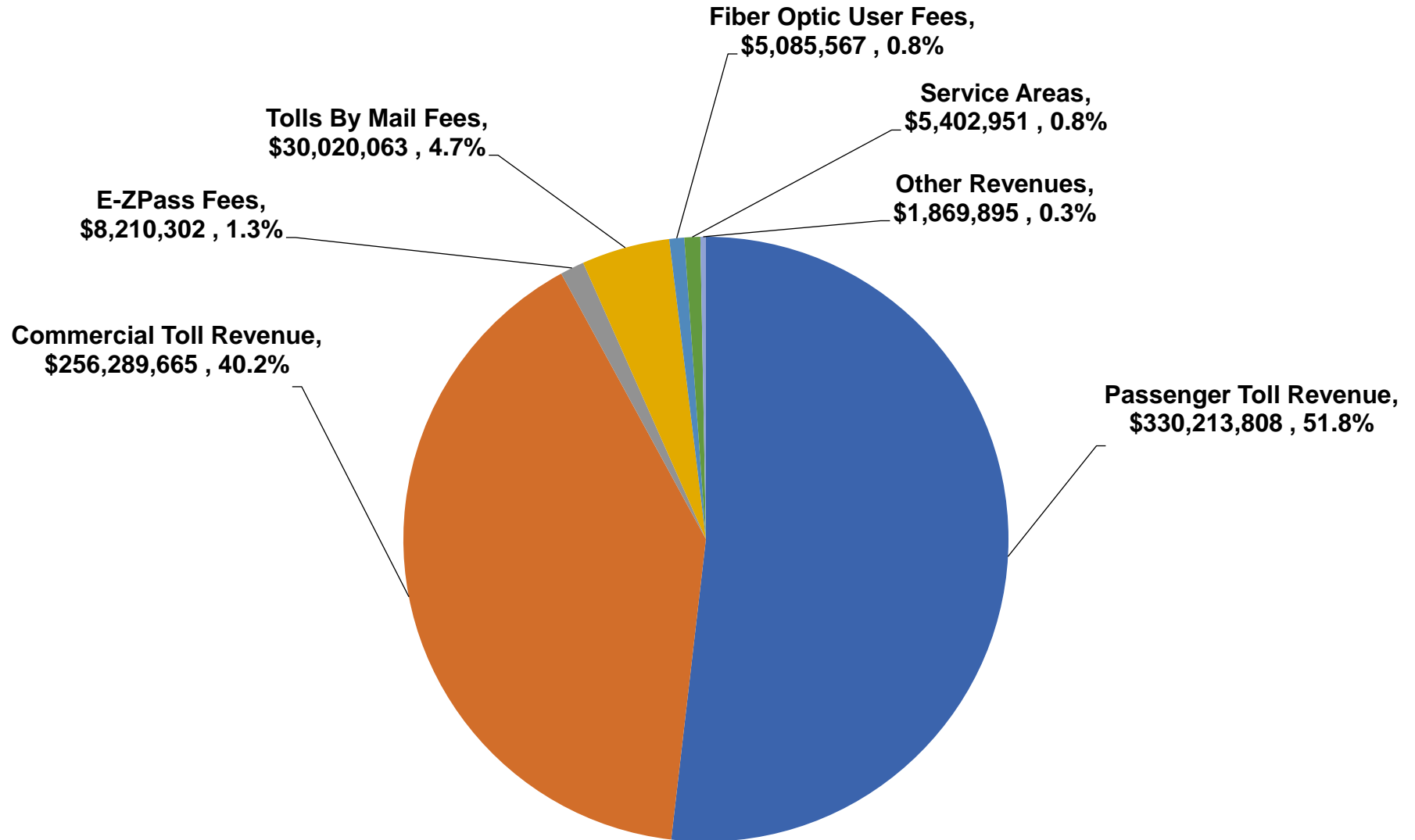
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

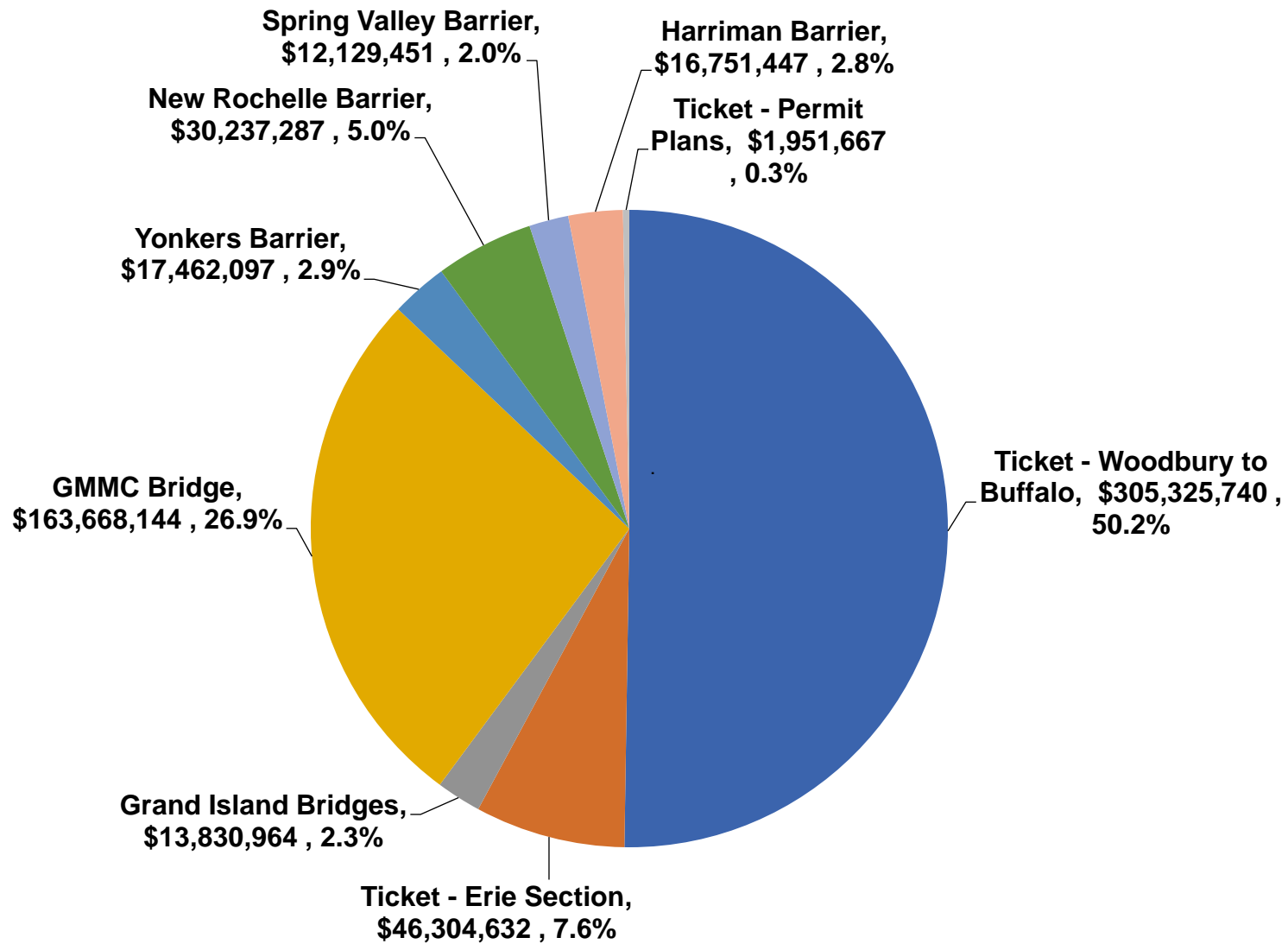
■ Passenger ■ Commercial



2024 YTD Operating Revenue

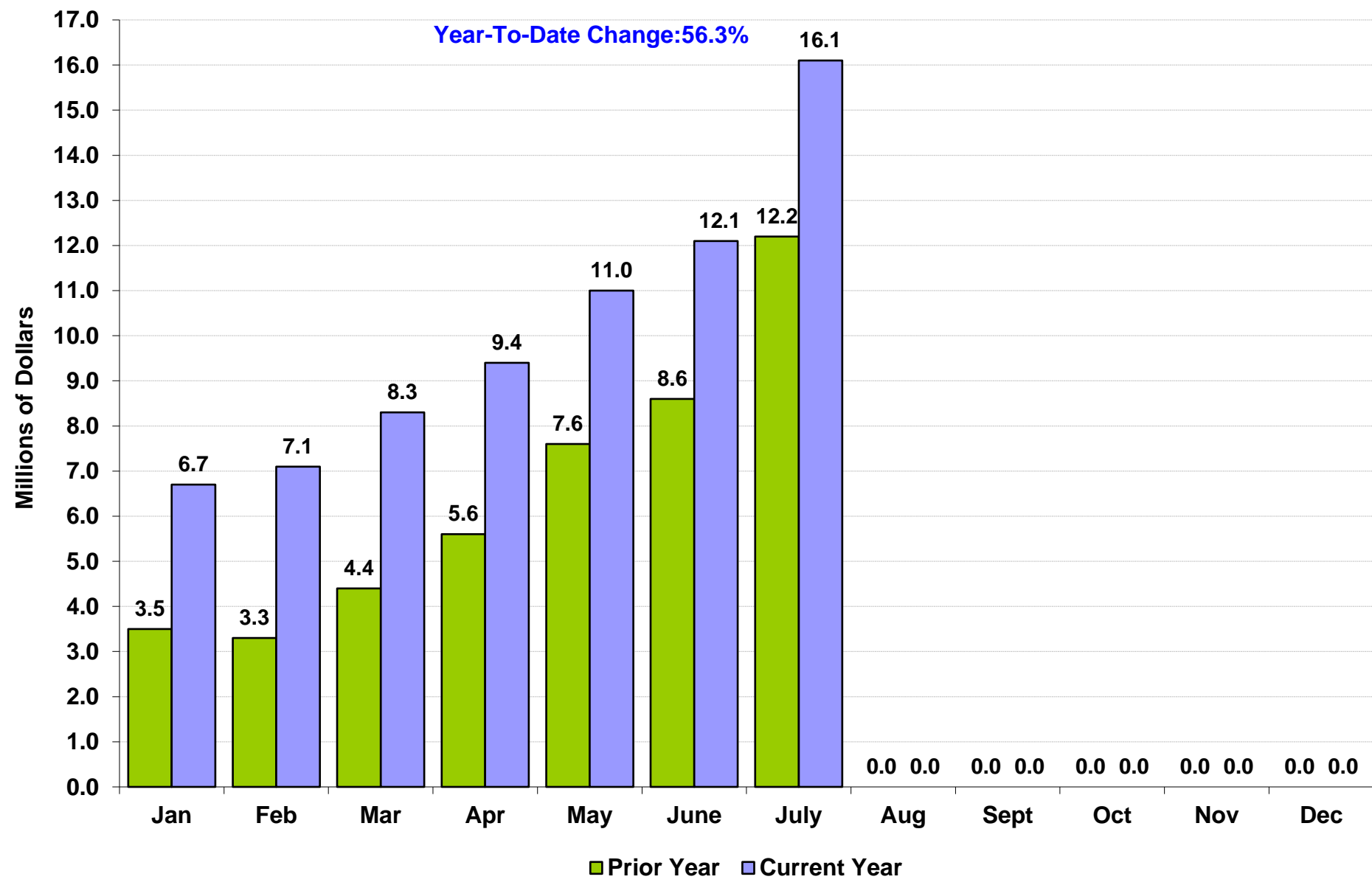


2024 YTD Toll Collections, By Location

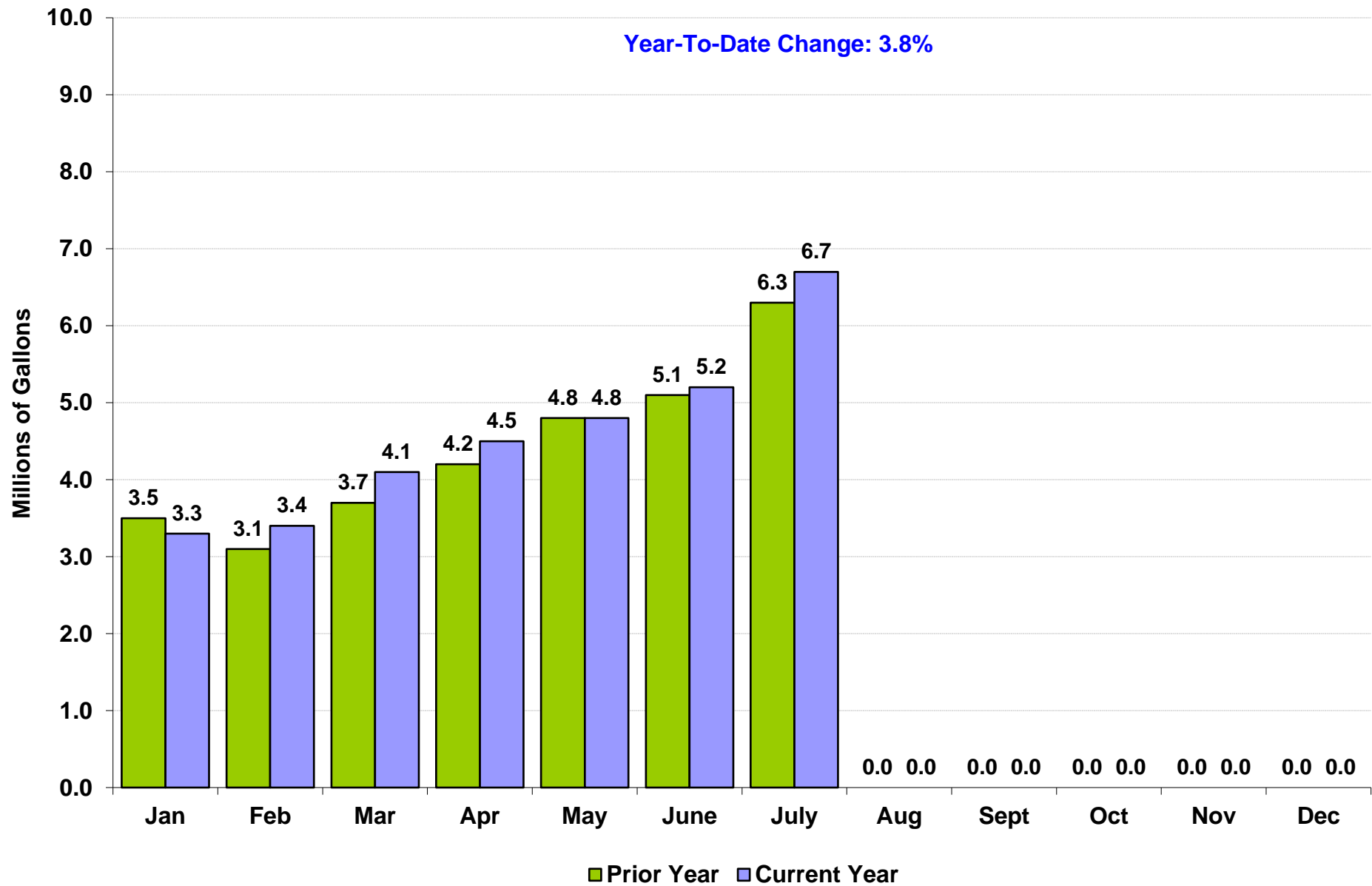


Note: Excludes Impact of Commercial Volume Discount Program.

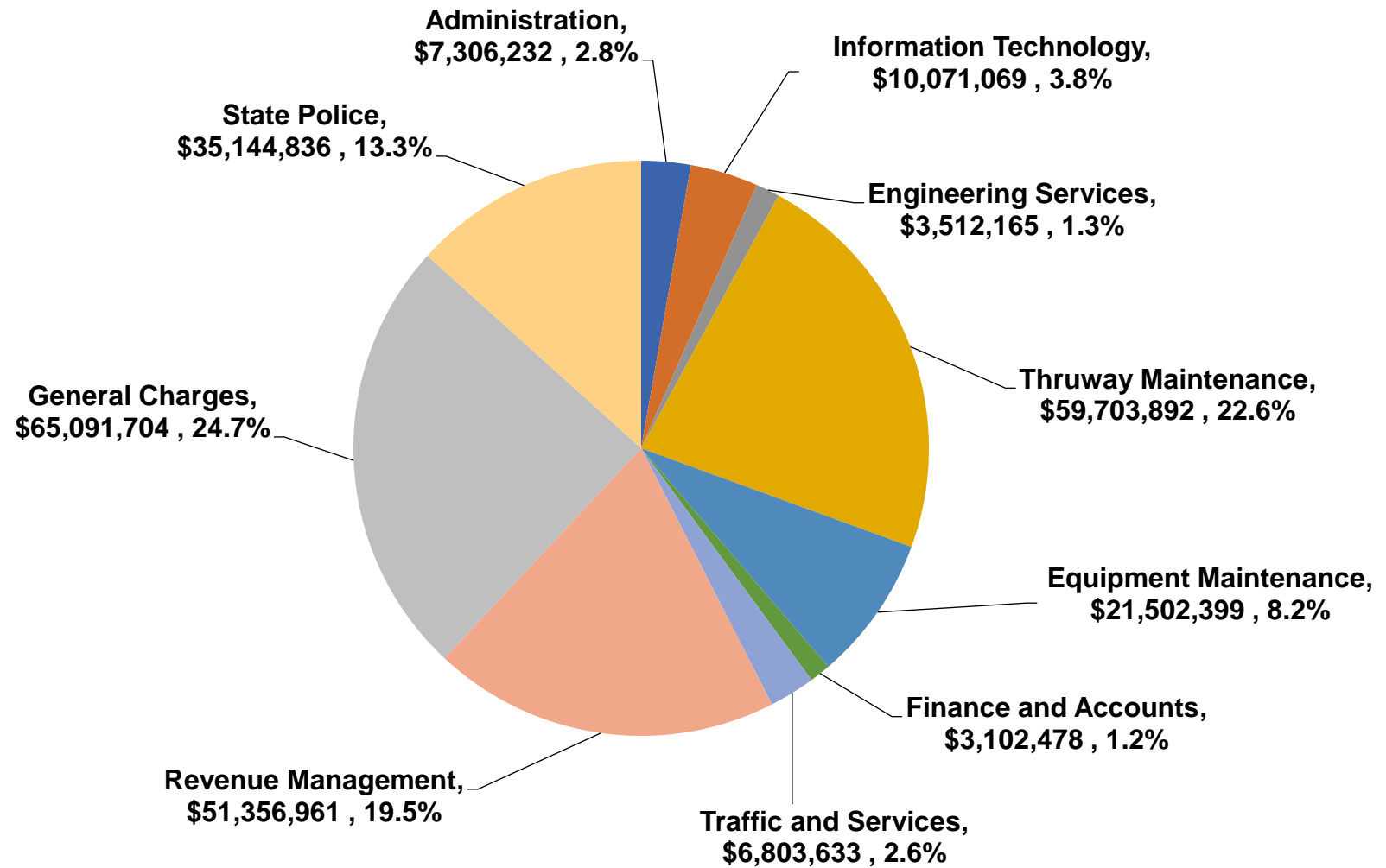
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



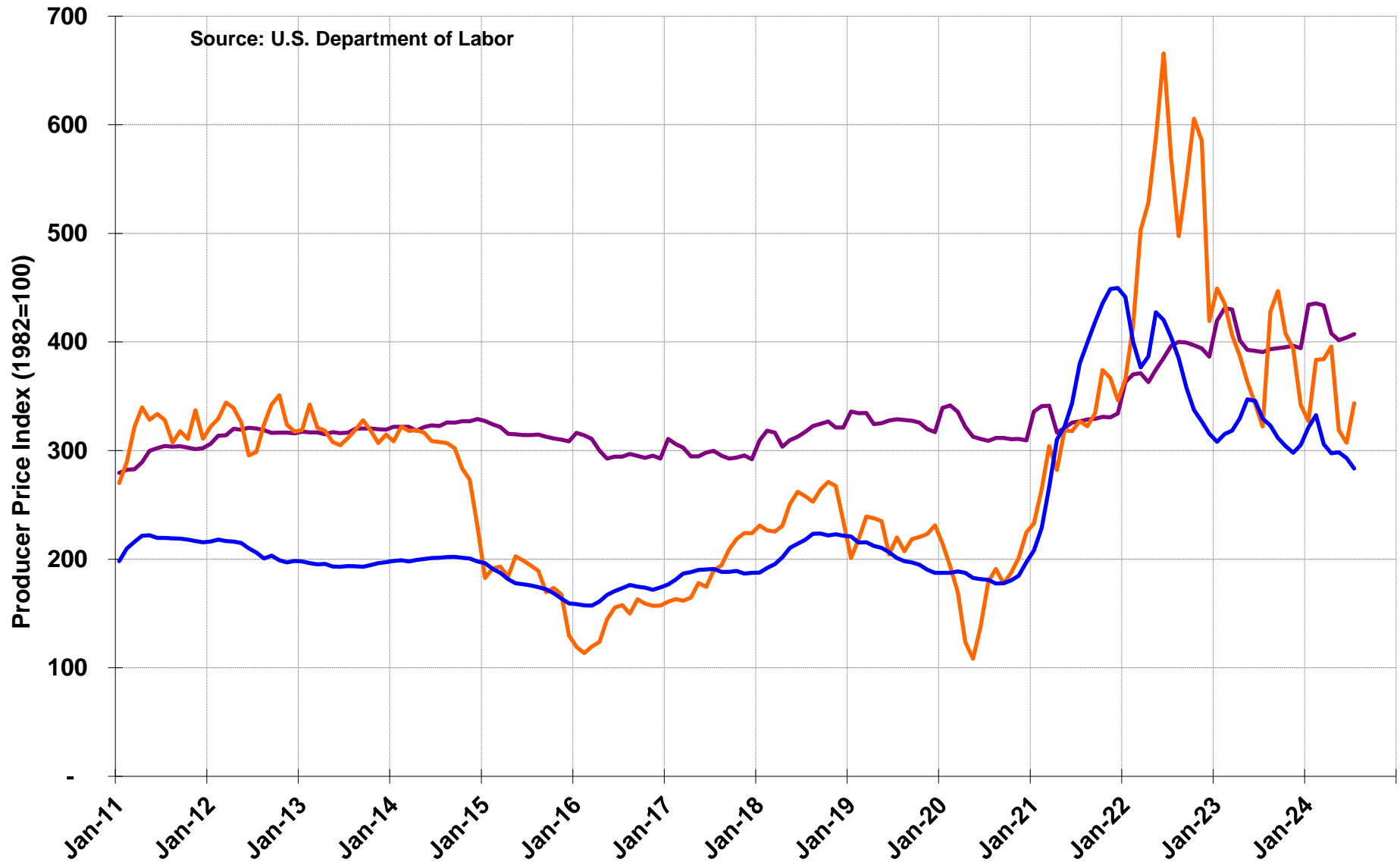
2024 YTD Operating Expenses



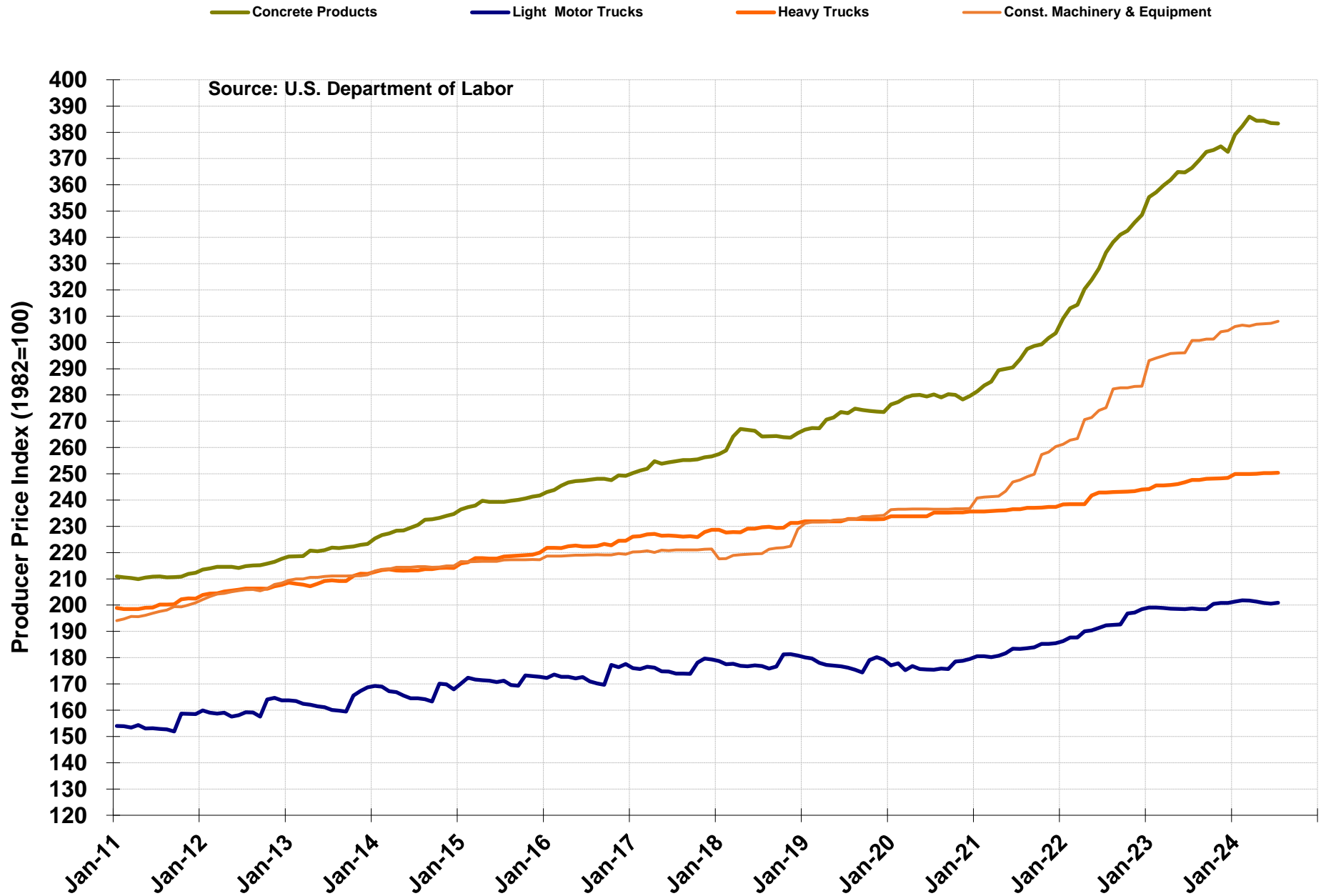
Note: General Charges include net Pension liability and unfunded OPEB

Producer Prices: Construction Inputs

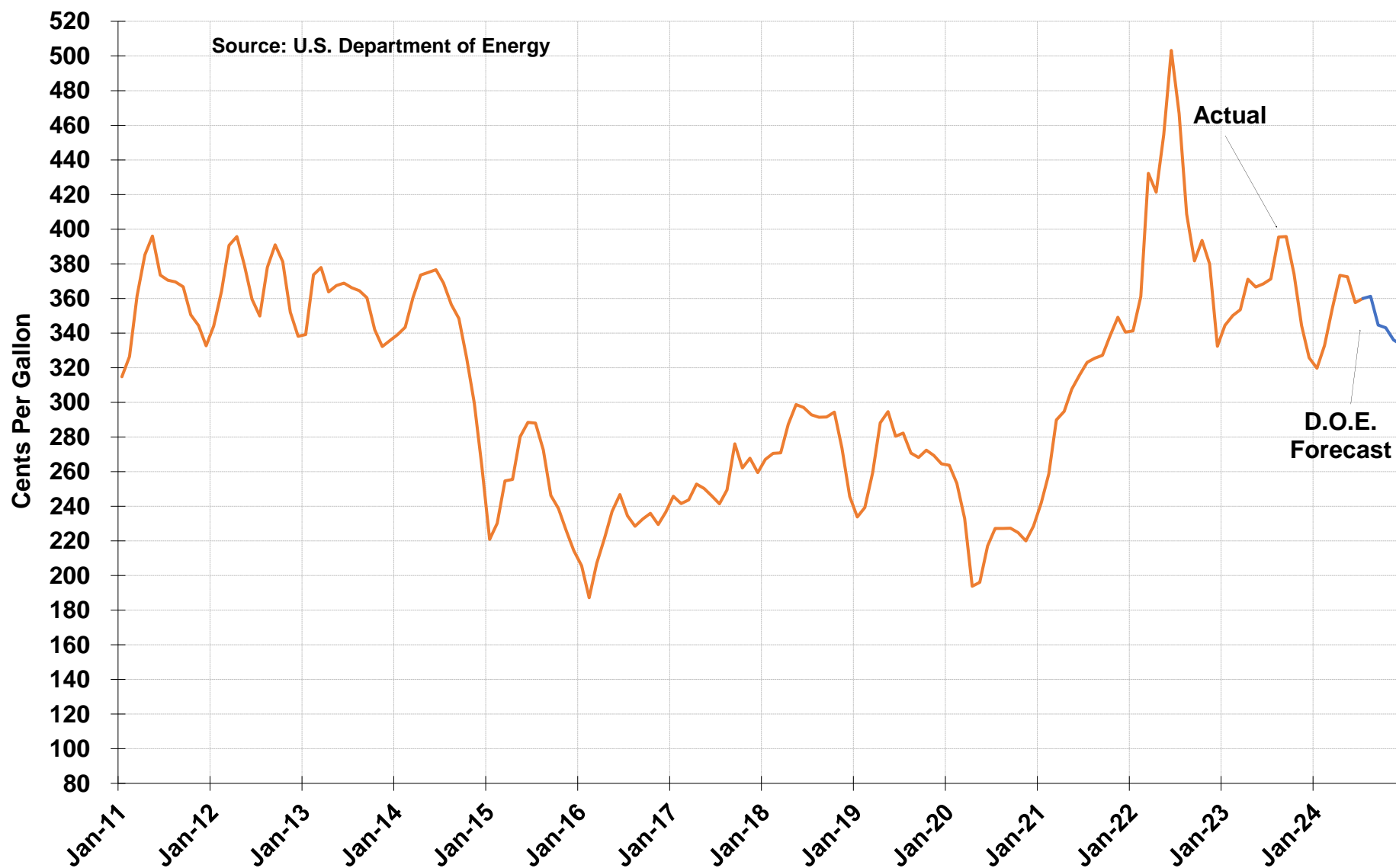
Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades



TO: The Finance Committee
FROM: David Malone
Chief Financial Officer

DATE: September 24, 2024

SUBJECT: Investment Transactions – Second Quarter Investments 2024

The Chief Financial Officer or designated representative has engaged in numerous financial transactions investing funds not immediately required for the fiscal management of the New York State Thruway Authority or for the Local Highway and Bridge Service Contract Bond Program, Second General Highway and Bridge Trust Fund Bond Program, or the State Personal Income Tax Revenue Bond Program. These transactions include the purchase of authorized securities, repurchase agreements, and certificates of deposit.

The attached Exhibit A presents the details of all investments purchased during the Quarter ending June 30, 2024. The attached Exhibit B details the investments held as of June 30, 2024. These Exhibits are submitted in accordance with the Authority's Investment Policy as approved by the Board on April 9, 2024.

RECOMMENDATION:

It is recommended that the Finance Committee accept these reports and that this item be presented to the Authority Board.

EXHIBIT A

**Investment Transactions
Program Summary
Time Deposits and Purchase of Securities
New York State Thruway Authority
Quarter Ending June 30, 2024**

Program	Cost	Average Yield (%)	Weighted Avg Maturity
Thruway Authority	\$ 2,707,728,805	5.2176%	52
Trust Fund Bond Program	13,416,629	5.2383%	126
State Personal Income Tax Revenue Bond Program (PIT)	771,671,913	5.2594%	12
	<u>\$ 3,492,817,347</u>		

Investment Transactions
Thruway Authority Summary
Time Deposits and Purchase of Securities
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Cost	Avg Yield (%)	Weighted Avg Maturity
Bond Proceeds - Series P	\$ 405,699,738	5.2710%	72
Capitalized Interest - Series O	22,244,087	5.0833%	64
Construction	21,842,038	5.2752%	49
Environmental Remediation Reserve	31,787,029	5.2912%	46
E-ZPass Revenue	980,348,546	5.2766%	33
Facilities Capital Improvement	36,874,317	5.2919%	24
General Reserve	91,446,131	5.2777%	42
Insurance Reserve	3,203,223	3.1665%	62
JIO Debt Service	82,875,517	5.2308%	22
JIO Debt Service Reserve	62,212,902	5.1410%	182
Operating	101,807,332	5.2586%	13
Public Liability Reserve	32,840,846	5.3199%	33
Reserve Maintenance	221,083,407	5.2912%	59
Retirement Pension Accrual	17,053,006	5.2648%	175
Revenue	175,971,881	5.2917%	29
Sr. Debt Service	183,260,345	5.2304%	23
Sr. Debt Service Reserve	237,178,458	5.0855%	157
Total	\$ 2,707,728,805		
Weighted Average Maturity			51

Investment Transactions
Thruway Authority Detail
Time Deposits and Purchase of Securities
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
Bond Proceeds - Series P						
	Treasury Bill	05/30/2024	04/04/2024	Loop Capital Markets	\$ 24,796,067	5.2440
	Treasury Bill	06/06/2024	04/18/2024	Santander US Capital Markets LLC	39,714,384	5.2460
	Treasury Bill	06/13/2024	04/04/2024	Stern Brothers & Co.	24,747,125	5.2020
	Treasury Bill	06/20/2024	04/11/2024	Blaylock Van, LLC	19,796,514	5.2325
	Treasury Bill	06/27/2024	04/18/2024	Blaylock Van, LLC	49,491,771	5.2275
	Treasury Bill	07/11/2024	04/11/2024	Wells Fargo Securities, LLC	24,668,545	5.2450
	Metlife Short Term Fund	07/19/2024	05/03/2024	Stern Brothers & Co.	24,715,635	5.3180
	National Securities Clearing Corp	07/26/2024	05/16/2024	Wells Fargo Securities, LLC	34,632,082	5.3300
	Treasury Bill	08/01/2024	05/30/2024	Siebert Williams Shank & Co., LLC	14,862,135	5.2520
	Toronto Dominion (TD Bank)	08/09/2024	05/16/2024	Wells Fargo Securities, LLC	39,495,667	5.3400
	Treasury Bill	08/15/2024	06/06/2024	Santander US Capital Markets LLC	19,796,218	5.2401
	Treasury Bill	08/22/2024	06/06/2024	Santander US Capital Markets LLC	19,775,840	5.2401
	Treasury Bill	08/29/2024	06/13/2024	Santander US Capital Markets LLC	24,719,806	5.2400
	Metlife Short Term Fund	09/05/2024	06/20/2024	Loop Capital Markets, LLC	19,772,422	5.3200
	Nestle Financial Intl LTD	09/12/2024	06/27/2024	Blaylock Van, LLC	24,715,528	5.3200
					\$ 405,699,738	
Capitalized Interest - Series O						
	Federal Home Loan Bank	06/27/2024	06/20/2024	Piper Sandler & Co	\$ 15,397,281	5.2450
	Federal Home Loan Bank	12/31/2024	06/27/2024	Siebert Williams Shank & Co., LLC	6,846,806	5.0700
					\$ 22,244,087	

Investment Transactions
Thruway Authority Detail
Time Deposits and Purchase of Securities
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<u>Construction</u>						
	Metlife Short Term Fund	05/24/2024	04/09/2024	Piper Sandler & Co	\$ 10,927,263	5.2900
	Treasury Bill	07/16/2024	05/24/2024	The Williams Capital Group, LP	10,914,775	5.2626
					<u>\$ 21,842,038</u>	
<u>Environmental Remediation Reserve</u>						
	Koch Industries	06/04/2024	04/23/2024	Stern Brothers & Co	\$ 8,943,899	5.3430
	National Securities Clearing Corp	06/25/2024	05/15/2024	Piper Sandler & Co	6,957,668	5.3100
	Nestle Financial Intl LTD	07/23/2024	06/04/2024	Blaylock Van, LLC	8,935,198	5.2900
	Treasury Bill	08/13/2024	06/25/2024	Multi-Bank Securities Inc	6,950,265	5.2200
					<u>\$ 31,787,029</u>	
<u>E-ZPass Revenue</u>						
	Koch Industries	05/09/2024	04/02/2024	Bank of America Merrill Lynch	\$ 39,781,289	5.3200
	Treasury Bill	05/14/2024	04/11/2024	Loop Capital Markets, LLC	29,855,873	5.2410
	Treasury Bill	05/14/2024	04/15/2024	BNY Mellon Capital Markets, LLC	19,915,094	5.2700
	Treasury Bill	05/16/2024	04/11/2024	Stern Brothers & Co.	29,846,817	5.2520
	Treasury Bill	05/21/2024	04/25/2024	Santander US Capital Markets LLC	39,847,438	5.2810
	Microsoft Corporation	05/23/2024	04/30/2024	Wells Fargo Securities, LLC	14,949,448	5.2750
	Koch Industries	05/28/2024	04/18/2024	Wells Fargo Securities, LLC	29,822,667	5.3200
	Treasury Bill	05/28/2024	05/02/2024	Santander US Capital Markets LLC	34,866,913	5.2650
	Roche Holdings Inc.	05/30/2024	04/04/2024	Loop Capital Markets	19,836,044	5.2700
	Treasury Bill	05/30/2024	04/08/2024	CastleOak Securities, LP	19,848,853	5.2320
	Treasury Bill	05/30/2024	05/06/2024	Blaylock Van, LLC	29,895,000	5.2500
	Treasury Bill	06/04/2024	05/16/2024	BNY Mellon Capital Markets, LLC	34,903,021	5.2500
	Nestle Financial Intl LTD	06/12/2024	06/05/2024	Piper Sandler & Co	24,974,236	5.3000

Investment Transactions
Thruway Authority Detail
Time Deposits and Purchase of Securities
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
	Treasury Bill	06/13/2024	05/20/2024	Blaylock Van, LLC	39,860,267	5.2400
	Roche Holdings Inc.	06/18/2024	05/23/2024	Piper Sandler & Co	34,866,281	5.2900
	Koch Industries	06/20/2024	05/28/2024	Wells Fargo Securities, LLC	49,830,694	5.3000
	Treasury Bill	06/25/2024	05/28/2024	Santander US Capital Markets LLC	44,815,547	5.2701
	Treasury Bill	06/25/2024	06/17/2024	Loop Capital Markets	34,959,439	5.2150
	Nestle Financial Intl LTD	06/27/2024	05/13/2024	Loop Capital Markets	49,668,750	5.3000
	Koch Industries	06/28/2024	05/09/2024	Wells Fargo Securities, LLC	24,815,625	5.3100
	Treasury Bill	07/02/2024	05/31/2024	Loop Capital Markets	19,906,453	5.2620
	Treasury Bill	07/09/2024	06/03/2024	Siebert Williams Shank & Co., LLC	19,894,692	5.2654
	Treasury Bill	07/16/2024	06/12/2024	Piper Sandler & Co	39,801,553	5.2530
	Metlife Short Term Fund	07/18/2024	06/20/2024	Loop Capital Markets, LLC	44,813,800	5.3200
	Koch Industries	07/23/2024	06/25/2024	Wells Fargo Securities, LLC	39,834,800	5.3100
	Treasury Bill	07/25/2024	06/27/2024	CastleOak Securities, LP	39,838,191	5.2010
	Treasury Bill	07/30/2024	05/30/2024	Loop Capital Markets	49,555,039	5.2520
	Koch Industries	07/31/2024	06/24/2024	Wells Fargo Securities, LLC	34,808,988	5.3100
	Koch Industries	08/06/2024	06/28/2024	Wells Fargo Securities, LLC	24,856,458	5.3000
	Nestle Financial Intl LTD	08/08/2024	06/28/2024	Blaylock Van, LLC	19,879,278	5.3000
					\$ 980,348,546	
Facilities Capital Improvement						
	Treasury Bill	04/18/2024	04/04/2024	Wells Fargo Securities, LLC	\$ 3,991,810	5.2650
	Koch Industries	05/03/2024	04/11/2024	Wells Fargo Securities, LLC	996,749	5.3200
	Koch Industries	05/10/2024	04/12/2024	Wells Fargo Securities, LLC	4,979,272	5.3300
	Koch Industries	05/17/2024	04/18/2024	Wells Fargo Securities, LLC	2,987,143	5.3200
	Treasury Bill	05/23/2024	05/03/2024	Siebert Williams Shank & Co., LLC	997,078	5.2600
	Koch Industries	05/31/2024	05/10/2024	Wells Fargo Securities, LLC	4,486,088	5.3000

Investment Transactions
Thruway Authority Detail
Time Deposits and Purchase of Securities
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
	Koch Industries	06/14/2024	05/17/2024	Loop Capital Markets	2,987,610	5.3100
	Koch Industries	06/21/2024	05/23/2024	Wells Fargo Securities, LLC	995,723	5.3100
	Siemens Capital Co LLC	06/27/2024	05/31/2024	Loop Capital Markets	4,482,180	5.2800
	Koch Industries	07/03/2024	06/14/2024	Wells Fargo Securities, LLC	4,487,389	5.3100
	Apple Inc.	07/12/2024	06/21/2024	Piper Sandler & Co	996,926	5.2700
	Treasury Bill	07/18/2024	06/27/2024	Piper Sandler & Co	4,486,350	5.2000
					\$ 36,874,317	
General Reserve						
	Treasury Bill	05/14/2024	04/02/2024	Siebert Williams Shank & Co., LLC	\$ 9,938,633	5.2600
	Metlife Short Term Fund	05/21/2024	04/09/2024	Piper Sandler & Co	3,975,313	5.2900
	Treasury Bill	05/28/2024	04/23/2024	Loop Capital Markets	8,953,883	5.2705
	Wal-Mart Stores	06/04/2024	04/25/2024	The Williams Capital Group, LP	6,958,700	5.3100
	Koch Industries	06/11/2024	04/30/2024	Wells Fargo Securities, LLC	3,975,267	5.3000
	Koch Industries	06/18/2024	05/07/2024	Wells Fargo Securities, LLC	5,962,830	5.3100
	Koch Industries	06/25/2024	05/14/2024	Wells Fargo Securities, LLC	9,937,817	5.3300
	Federal Home Loan Bank	07/02/2024	05/21/2024	Piper Sandler & Co	5,466,248	5.2600
	Treasury Bill	07/09/2024	05/28/2024	The Williams Capital Group, LP	8,944,823	5.2550
	Nestle Financial Intl LTD	07/16/2024	06/04/2024	Blaylock Van, LLC	6,956,798	5.2900
	Treasury Bill	07/23/2024	06/13/2024	Blaylock Van, LLC	4,473,738	5.2525
	Koch Industries	07/30/2024	06/18/2024	Wells Fargo Securities, LLC	5,962,690	5.3300
	Treasury Bill	08/06/2024	06/25/2024	Stern Brothers & Co	9,939,392	5.1950
					\$ 91,446,131	

Investment Transactions
Thruway Authority Detail
Time Deposits and Purchase of Securities
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<u>Insurance Reserve</u>						
	Koch Industries	06/18/2024	05/07/2024	Wells Fargo Securities, LLC	\$ 1,490,708	5.3100
	Koch Industries	07/25/2024	06/18/2024	Wells Fargo Securities, LLC	1,491,783	5.3300
	Certificate of Deposit	06/20/2025	06/20/2024	Community Bank NA	220,733	0.0000
					<u>\$ 3,203,223</u>	
<u>JIO Debt Service</u>						
	Treasury Bill	06/27/2024	04/01/2024	Stern Brothers & Co.	\$ 3,576,374	5.2125
	Treasury Bill	06/27/2024	04/30/2024	Loop Capital Markets, LLC	3,575,470	5.2550
	Treasury Bill	06/27/2024	05/31/2024	Wells Fargo Securities, LLC	3,576,820	5.2650
	Treasury Bill	06/27/2024	04/01/2024	Stern Brothers & Co.	5,629,185	5.2125
	Treasury Bill	06/27/2024	04/30/2024	Loop Capital Markets, LLC	5,629,928	5.2550
	Treasury Bill	06/27/2024	05/31/2024	Wells Fargo Securities, LLC	5,628,686	5.2650
	Federal Home Loan Bank	07/01/2024	06/27/2024	Loop Capital Markets, LLC	21,483,580	5.2000
	Federal Home Loan Bank	07/01/2024	06/27/2024	Loop Capital Markets, LLC	33,775,474	5.2000
					<u>\$ 82,875,517</u>	
<u>JIO Debt Service Reserve</u>						
	Treasury Bill	12/05/2024	06/06/2024	BNY Mellon Capital Markets, LLC	\$ 62,212,902	5.1410
					<u>\$ 62,212,902</u>	
<u>Operating</u>						
	Treasury Bill	04/16/2024	04/02/2024	Siebert Williams Shank & Co., LLC	\$ 4,989,782	5.2550
	Apple Inc.	04/23/2024	04/08/2024	Piper Sandler & Co	4,989,063	5.2500
	Treasury Bill	04/30/2024	04/09/2024	Wells Fargo Securities, LLC	4,984,688	5.2500
	Koch Industries	04/30/2024	04/16/2024	Wells Fargo Securities, LLC	4,989,636	5.3300
	Treasury Bill	05/07/2024	04/30/2024	Siebert Williams Shank & Co., LLC	14,984,629	5.2700

Investment Transactions
Thruway Authority Detail
Time Deposits and Purchase of Securities
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
	Treasury Bill	05/14/2024	05/03/2024	BNY Mellon Capital Markets, LLC	14,975,938	5.2500
	Federal Home Loan Bank	05/21/2024	05/07/2024	Stern Brothers & Co.	9,979,506	5.2700
	Koch Industries	05/28/2024	05/14/2024	Loop Capital Markets	14,968,967	5.3200
	Koch Industries	06/04/2024	05/28/2024	Wells Fargo Securities, LLC	6,992,786	5.3000
	Treasury Bill	06/25/2024	06/13/2024	Siebert Williams Shank & Co., LLC	9,982,527	5.2420
	Treasury Bill	07/16/2024	06/25/2024	Stern Brothers & Co	9,969,813	5.1750
					\$ 101,807,332	
<u>Public Liability Reserve</u>						
	Koch Industries	05/14/2024	04/05/2024	Wells Fargo Securities, LLC	\$ 12,925,077	5.3200
	Koch Industries	06/11/2024	05/14/2024	Bank of America Merrill Lynch	9,958,544	5.3300
	Metlife Short Term Fund	07/10/2024	06/11/2024	Loop Capital Markets	9,957,225	5.3100
					\$ 32,840,846	
<u>Reserve Maintenance</u>						
	Roche Holdings Inc.	06/07/2024	04/04/2024	Stern Brothers & Co.	\$ 15,850,752	5.2470
	National Securities Clearing Corp	06/14/2024	04/12/2024	Stern Brothers & Co.	5,944,319	5.3030
	Koch Industries	06/21/2024	04/19/2024	Wells Fargo Securities, LLC	19,813,450	5.3300
	Metlife Short Term Fund	06/28/2024	04/26/2024	Loop Capital Markets, LLC	25,758,850	5.3000
	National Securities Clearing Corp	07/05/2024	05/03/2024	Wells Fargo Securities, LLC	14,860,613	5.3100
	National Securities Clearing Corp	07/05/2024	05/21/2024	Piper Sandler & Co	9,933,375	5.3300
	Johnson & Johnson	07/11/2024	05/09/2024	Blaylock Van, LLC	13,870,028	5.3050
	National Securities Clearing Corp	07/19/2024	05/17/2024	Piper Sandler & Co	9,906,900	5.3200
	Microsoft Corporation	07/19/2024	05/21/2024	Piper Sandler & Co	9,913,303	5.2900
	Federal Home Loan Bank	07/25/2024	05/24/2024	Loop Capital Markets, LLC	14,864,633	5.2400
	Metlife Short Term Fund	08/01/2024	06/21/2024	Blaylock Van, LLC	19,878,936	5.3150
	PSP Captial Inc	08/02/2024	05/31/2024	Stern Brothers & Co	4,953,625	5.3000

Investment Transactions
Thruway Authority Detail
Time Deposits and Purchase of Securities
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
	Treasury Bill	08/08/2024	06/13/2024	Siebert Williams Shank & Co., LLC	29,755,373	5.2420
	Koch Industries	08/16/2024	06/14/2024	Wells Fargo Securities, LLC	5,944,140	5.3200
	Koch Industries	08/23/2024	06/28/2024	Wells Fargo Securities, LLC	19,835,111	5.3000
					\$ 221,083,407	
<u>Retirement Pension Accrual</u>						
	Treasury Bill	05/07/2024	04/02/2024	Loop Capital Markets	\$ 1,492,339	5.2530
	Treasury Bill	05/07/2024	04/26/2024	Loop Capital Markets, LLC	1,996,784	5.2625
	Toyota Motor Credit Corporation	12/06/2024	05/07/2024	Loop Capital Markets, LLC	13,563,883	5.2650
					\$ 17,053,006	
<u>Revenue</u>						
	Treasury Bill	05/09/2024	04/18/2024	Alamo Capital	\$ 14,953,800	5.2800
	Treasury Bill	05/09/2024	04/25/2024	BNY Mellon Capital Markets, LLC	9,979,544	5.2600
	Federal Home Loan Bank	05/30/2024	04/25/2024	Loop Capital Markets, LLC	3,555,653	5.2800
	Koch Industries	05/31/2024	04/30/2024	Wells Fargo Securities, LLC	29,863,083	5.3000
	Koch Industries	06/13/2024	05/09/2024	Wells Fargo Securities, LLC	15,917,400	5.3100
	Treasury Bill	06/27/2024	05/30/2024	Siebert Williams Shank & Co., LLC	3,559,378	5.2600
	Roche Holdings Inc.	06/27/2024	05/31/2024	CastleOak Securities, LP	24,900,813	5.2900
	Koch Industries	06/28/2024	05/21/2024	Wells Fargo Securities, LLC	14,915,767	5.3200
	Treasury Bill	07/11/2024	06/13/2024	Santander US Capital Markets LLC	14,938,807	5.2451
	Koch Industries	07/18/2024	06/28/2024	Wells Fargo Securities, LLC	14,955,833	5.3000
	Treasury Bill	07/30/2024	06/27/2024	Piper Sandler & Co	3,556,941	5.2070
	Nestle Financial Intl LTD	07/31/2024	06/27/2024	Oppenheimer	24,874,861	5.3000
					\$ 175,971,881	

Investment Transactions
Thruway Authority Detail
Time Deposits and Purchase of Securities
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<u>Sr. Debt Service</u>						
	Treasury Bill	06/27/2024	04/01/2024	Stern Brothers & Co.	\$ 4,064,151	5.2125
	Treasury Bill	06/27/2024	04/01/2024	Stern Brothers & Co.	4,560,815	5.2125
	Treasury Bill	06/27/2024	04/01/2024	Stern Brothers & Co.	2,511,954	5.2125
	Treasury Bill	06/27/2024	04/01/2024	Stern Brothers & Co.	1,549,236	5.2125
	Treasury Bill	06/27/2024	04/01/2024	Stern Brothers & Co.	1,046,647	5.2125
	Treasury Bill	06/27/2024	04/01/2024	Stern Brothers & Co.	7,758,026	5.2125
	Treasury Bill	06/27/2024	04/30/2024	Loop Capital Markets, LLC	4,064,296	5.2550
	Treasury Bill	06/27/2024	04/30/2024	Loop Capital Markets, LLC	4,560,063	5.2550
	Treasury Bill	06/27/2024	04/30/2024	Loop Capital Markets, LLC	2,511,555	5.2550
	Treasury Bill	06/27/2024	04/30/2024	Loop Capital Markets, LLC	1,548,776	5.2550
	Treasury Bill	06/27/2024	04/30/2024	Loop Capital Markets, LLC	7,757,759	5.2550
	Treasury Bill	06/27/2024	05/31/2024	Wells Fargo Securities, LLC	4,063,889	5.2650
	Treasury Bill	06/27/2024	05/31/2024	Wells Fargo Securities, LLC	4,560,919	5.2650
	Treasury Bill	06/27/2024	05/31/2024	Wells Fargo Securities, LLC	2,512,041	5.2650
	Treasury Bill	06/27/2024	05/31/2024	Wells Fargo Securities, LLC	1,548,860	5.2650
	Treasury Bill	06/27/2024	05/31/2024	Wells Fargo Securities, LLC	7,758,243	5.2650
	Federal Home Loan Bank	07/01/2024	06/27/2024	Loop Capital Markets, LLC	23,162,609	5.2000
	Federal Home Loan Bank	07/01/2024	06/27/2024	Loop Capital Markets, LLC	27,371,176	5.2000
	Federal Home Loan Bank	07/01/2024	06/27/2024	Loop Capital Markets, LLC	15,099,271	5.2000
	Federal Home Loan Bank	07/01/2024	06/27/2024	Loop Capital Markets, LLC	9,337,602	5.2000
	Federal Home Loan Bank	07/01/2024	06/27/2024	Loop Capital Markets, LLC	5,831,629	5.2000
	Federal Home Loan Bank	07/01/2024	06/27/2024	Loop Capital Markets, LLC	40,080,829	5.2000
					<u>\$ 183,260,345</u>	

Investment Transactions
Thruway Authority Detail
Time Deposits and Purchase of Securities
 New York State Thruway Authority
 Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
Sr. Debt Service Reserve						
	Treasury Bill	12/05/2024	06/06/2024	BNY Mellon Capital Markets, LLC	\$ 17,971,447	5.1410
	Treasury Bill	12/05/2024	06/06/2024	BNY Mellon Capital Markets, LLC	17,443,534	5.1410
	Treasury Bill	12/05/2024	06/27/2024	BNY Mellon Capital Markets, LLC	8,318,287	5.1400
	Treasury Bill	10/03/2024	06/20/2024	BNY Mellon Capital Markets, LLC	84,610,432	5.1825
	Treasury Bill	12/12/2024	06/13/2024	The Williams Capital Group, LP	13,118,346	5.1210
	Treasury Bill	12/26/2024	06/20/2024	The Williams Capital Group, LP	95,716,412	5.0100
					<u><u>\$ 237,178,458</u></u>	

Investment Transactions
Trust Fund Bond Summary
Time Deposits and Purchase of Securities
 New York State Thruway Authority
 Quarter Ending June 30, 2024

Fund	Cost	Avg Yield (%)	Weighted Avg Maturity
Trust Fund Debt Service	\$ 13,416,629	5.2383%	126
Total	<u>\$ 13,416,629</u>		
Weighted Average Maturity			126

Investment Transactions
Trust Fund Bond Detail
Time Deposits and Purchase of Securities
 New York State Thruway Authority
 Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<u>Trust Fund Debt Service</u>						
	Treasury Bill	09/26/2024	04/26/2024	Blaylock Van Manny Small	\$ 4,472,403	5.1760
	Toyota Motor Credit Corporati	09/26/2024	05/24/2024	Stern Brothers & Co.	4,471,524	5.3400
	Treasury Bill	10/01/2024	06/25/2024	Siebert Williams Shank & Co., LLC	4,472,702	5.2060
					<u><u>\$ 13,416,629</u></u>	

Investment Transactions
State Personal Income Tax (PIT) Revenue Bonds Summary
Time Deposits and Purchase of Securities
 New York State Thruway Authority
 Quarter Ending June 30, 2024

Fund	Cost	Avg Yield (%)	Weighted Avg Maturity
PIT Bond Proceeds	\$ 730,318,640	5.2693%	10
PIT Debt Service	41,353,273	5.2290%	54
Total	\$ 771,671,913		
Weighted Average Maturity			12

Investment Transactions
State Personal Income Tax (PIT) Revenue Bonds Program Detail
Time Deposits and Purchase of Securities
 New York State Thruway Authority
 Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<u>PIT Bond Proceeds</u>						
	Treasury Bill	05/02/2024	04/23/2024	Wells Fargo Securities, LLC	\$ 714,444,478	5.2700
	Treasury Bill	05/23/2024	05/02/2024	CastleOak Securities, LP	14,443,588	5.2550
	Metlife Short Term Fund	07/02/2024	05/23/2024	Loop Capital Markets, LLC	1,430,574	5.2700
					<u>\$ 730,318,640</u>	
<u>PIT Debt Service</u>						
	Treasury Bill	06/25/2024	05/29/2024	Wells Fargo Securities, LLC	\$ 20,636,151	5.2675
	Treasury Bill	09/12/2024	06/25/2024	Blaylock Van Manny Small	20,717,122	5.2160
					<u>\$ 41,353,273</u>	

EXHIBIT B

Time Deposits and Securities
Program Summary
New York State Thruway Authority
Quarter Ending June 30, 2024

Program	Cost	Par
Thruway Authority	\$ 1,415,885,885	\$ 1,431,873,366
Trust Fund Bond Program	14,602,471	14,882,000
State Personal Income Tax Revenue Bond Program (PIT)	67,583,143	68,863,000
Total	\$ 1,498,071,498	\$ 1,515,618,366

Time Deposits & Purchase of Securities**Thruway Authority Summary**

New York State Thruway Authority

Quarter Ending June 30, 2024

Fund	Cost	Par
Bond Proceeds - Series P	\$ 247,153,878	\$ 250,000,000
Capitalized Interest - Series O	6,846,806	7,032,000
Capitalized Interest - Series P	27,156,237	28,631,957
Construction	10,914,775	11,000,000
Environmental Remediation Reserve	15,885,463	16,000,000
E-ZPass Revenue	333,189,252	335,000,000
Facilities Capital Improvement	9,970,665	10,000,000
General Reserve	41,743,688	42,000,000
Insurance Reserve	1,958,192	1,966,409
JIO Debt Service	55,259,054	55,291,000
JIO Debt Service Reserve 2016A	62,212,902	63,873,000
Operating	9,969,813	10,000,000
Public Liability Reserve	9,957,225	10,000,000
Reserve Maintenance	153,716,037	155,000,000
Retirement Pension Accrual	13,563,883	14,000,000
Revenue	58,326,443	58,574,000
Sr. Debt Service	120,883,116	120,953,000
Sr. Debt Service Reserve	237,178,458	242,552,000
Total	\$ 1,415,885,885	\$ 1,431,873,366

Time Deposits & Securities
Thruway Authority Detail
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<u>Bond Proceeds - Series P</u>							
	Treasury Bill	07/11/2024	Wells Fargo Securities, LLC	5.2450	\$ 24,668,545	\$ 25,000,000	91
	Metlife Short Term Fund	07/19/2024	Stern Brothers & Co.	5.3180	24,715,635	25,000,000	77
	Nat'l Sec Clearing Corp	07/26/2024	Wells Fargo Securities, LLC	5.3300	34,632,082	35,000,000	71
	Treasury Bill	08/01/2024	Siebert Williams Shank & Co., LLC	5.2520	14,862,135	15,000,000	63
	TD Bank	08/09/2024	Wells Fargo Securities, LLC	5.3400	39,495,667	40,000,000	85
	Treasury Bill	08/15/2024	Santander US Capital Markets LLC	5.2401	19,796,218	20,000,000	70
	Treasury Bill	08/22/2024	Santander US Capital Markets LLC	5.2401	19,775,840	20,000,000	77
	Treasury Bill	08/29/2024	Santander US Capital Markets LLC	5.2400	24,719,806	25,000,000	77
	Metlife Short Term Fund	09/05/2024	Loop Capital Markets, LLC	5.3200	19,772,422	20,000,000	77
	Nestle Financial Intl LTD	09/12/2024	Blaylock Van, LLC	5.3200	24,715,528	25,000,000	77
					\$ 247,153,878	\$ 250,000,000	
<u>Capitalized Interest - Series O</u>							
	Federal Home Loan Bank	12/31/2024	Siebert Williams Shank & Co., LLC	5.0700	\$ 6,846,806	\$ 7,032,000	187
					\$ 6,846,806	\$ 7,032,000	
<u>Capitalized Interest - Series P</u>							
	Treasury Bill	07/01/2024	US Treasury	5.3600	\$ 5,404,211	\$ 5,512,638	137
	Treasury Bill	01/01/2025	US Treasury	4.8800	6,995,508	7,294,916	321
	Treasury Bill	07/01/2025	US Treasury	4.5700	7,294,915	7,753,767	502
	Treasury Bill	01/01/2026	US Treasury	4.3500	7,461,603	8,070,636	686
					\$ 27,156,237	\$ 28,631,957	
<u>Construction</u>							
	Treasury Bill	07/16/2024	The Williams Capital Group, LP	5.2626	\$ 10,914,775	\$ 11,000,000	53
					\$ 10,914,775	\$ 11,000,000	
<u>Environmental Remediation Reserve</u>							
	Nestle Financial Intl LTD	07/23/2024	Blaylock Van, LLC	5.2900	\$ 8,935,198	\$ 9,000,000	49
	Treasury Bill	08/13/2024	Multi-Bank Securities Inc	5.2200	6,950,265	7,000,000	49
					\$ 15,885,463	\$ 16,000,000	

Time Deposits & Securities
Thruway Authority Detail
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<u>E-ZPass Revenue</u>							
	Treasury Bill	07/02/2024	Loop Capital Markets	5.262	\$ 19,906,453	\$ 20,000,000	32
	Treasury Bill	07/09/2024	Siebert Williams Shank & Co., LLC	5.265	19,894,692	20,000,000	36
	Treasury Bill	07/16/2024	Piper Sandler & Co	5.253	39,801,553	40,000,000	34
	Metlife Short Term Fund	07/18/2024	Loop Capital Markets, LLC	5.320	44,813,800	45,000,000	28
	Koch Industries	07/23/2024	Wells Fargo Securities, LLC	5.310	39,834,800	40,000,000	28
	Treasury Bill	07/25/2024	CastleOak Securities, LP	5.201	39,838,191	40,000,000	28
	Treasury Bill	07/30/2024	Loop Capital Markets	5.252	49,555,039	50,000,000	61
	Koch Industries	07/31/2024	Wells Fargo Securities, LLC	5.310	34,808,988	35,000,000	37
	Koch Industries	08/06/2024	Wells Fargo Securities, LLC	5.300	24,856,458	25,000,000	39
	Nestle Financial Intl LTD	08/08/2024	Blaylock Van, LLC	5.300	19,879,278	20,000,000	41
					\$ 333,189,252	\$ 335,000,000	
<u>Facilities Capital Improvement</u>							
	Koch Industries	07/03/2024	Wells Fargo Securities, LLC	5.3100	\$ 4,487,389	\$ 4,500,000	19
	Apple Inc.	07/12/2024	Piper Sandler & Co	5.2700	996,926	1,000,000	21
	Treasury Bill	07/18/2024	Piper Sandler & Co	5.2000	4,486,350	4,500,000	21
					\$ 9,970,665	\$ 10,000,000	
<u>General Reserve</u>							
	Federal Home Loan Bank	07/02/2024	Piper Sandler & Co	5.2600	\$ 5,466,248	\$ 5,500,000	42
	Treasury Bill	07/09/2024	The Williams Capital Group, LP	5.2550	8,944,823	9,000,000	42
	Nestle Financial Intl LTD	07/16/2024	Blaylock Van, LLC	5.2900	6,956,798	7,000,000	42
	Treasury Bill	07/23/2024	Blaylock Van, LLC	5.2525	4,473,738	4,500,000	40
	Koch Industries	07/30/2024	Wells Fargo Securities, LLC	5.3300	5,962,690	6,000,000	42
	Treasury Bill	08/06/2024	Stern Brothers & Co	5.1950	9,939,392	10,000,000	42
					\$ 41,743,688	\$ 42,000,000	

Time Deposits & Securities
Thruway Authority Detail
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<u>Insurance Reserve</u>							
	Certificate of Deposit	07/05/2024	NBT Bank NA	0.0000	\$ 245,676	\$ 245,676	364
	Koch Industries	07/25/2024	Wells Fargo Securities, LLC	5.3300	1,491,783	1,500,000	37
	Certificate of Deposit	06/20/2025	Community Bank NA	0.0000	220,733	220,733	365
					<u>\$ 1,958,192</u>	<u>\$ 1,966,409</u>	
<u>JIO Debt Service</u>							
	Federal Home Loan Bank	07/01/2024	Loop Capital Markets, LLC	5.2000	\$ 21,483,580	\$ 21,496,000	4
	Federal Home Loan Bank	07/01/2024	Loop Capital Markets, LLC	5.2000	33,775,474	33,795,000	4
					<u>\$ 55,259,054</u>	<u>\$ 55,291,000</u>	
<u>JIO Debt Service Reserve 2016A</u>							
	Treasury Bill	12/05/2024	BNY Mellon Capital Markets, LLC	5.1410	\$ 62,212,902	\$ 63,873,000	182
					<u>\$ 62,212,902</u>	<u>\$ 63,873,000</u>	
<u>Operating</u>							
	Treasury Bill	07/16/2024	Stern Brothers & Co	5.1750	\$ 9,969,813	\$ 10,000,000	21
					<u>\$ 9,969,813</u>	<u>\$ 10,000,000</u>	
<u>Public Liability Reserve</u>							
	Metlife Short Term Fund	07/10/2024	Loop Capital Markets	5.3100	\$ 9,957,225	\$ 10,000,000	29
					<u>\$ 9,957,225</u>	<u>\$ 10,000,000</u>	
<u>Reserve Maintenance</u>							
	Nat'l Sec Clearing Corp	07/05/2024	Piper Sandler & Co	5.330	\$ 9,933,375	\$ 10,000,000	45
	Nat'l Sec Clearing Corp	07/05/2024	Wells Fargo Securities, LLC	5.310	14,860,613	15,000,000	63
	Johnson & Johnson	07/11/2024	Blaylock Van, LLC	5.305	13,870,028	14,000,000	63
	Nat'l Sec Clearing Corp	07/19/2024	Piper Sandler & Co	5.320	9,906,900	10,000,000	63
	Microsoft Corporation	07/19/2024	Piper Sandler & Co	5.290	9,913,303	10,000,000	59
	Federal Home Loan Bank	07/25/2024	Loop Capital Markets, LLC	5.240	14,864,633	15,000,000	62
	Metlife Short Term Fund	08/01/2024	Blaylock Van, LLC	5.315	19,878,936	20,000,000	41
	PSP Captial Inc	08/02/2024	Stern Brothers & Co	5.300	4,953,625	5,000,000	63
	Treasury Bill	08/08/2024	Siebert Williams Shank & Co., LLC	5.242	29,755,373	30,000,000	56

Time Deposits & Securities
Thruway Authority Detail
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
	Koch Industries	08/16/2024	Wells Fargo Securities, LLC	5.320	5,944,140	6,000,000	63
	Koch Industries	08/23/2024	Wells Fargo Securities, LLC	5.300	19,835,111	20,000,000	56
					<u><u>\$ 153,716,037</u></u>	<u><u>\$ 155,000,000</u></u>	
Retirement Pension Accrual							
	Toyota Motor Credit Corp	12/06/2024	Loop Capital Markets, LLC	5.2650	\$ 13,563,883	\$ 14,000,000	213
					<u><u>\$ 13,563,883</u></u>	<u><u>\$ 14,000,000</u></u>	
Revenue							
	Treasury Bill	07/11/2024	Santander US Capital Markets LLC	5.2451	\$ 14,938,807	\$ 15,000,000	28
	Koch Industries	07/18/2024	Wells Fargo Securities, LLC	5.3000	14,955,833	15,000,000	20
	Treasury Bill	07/30/2024	Piper Sandler & Co	5.2070	3,556,941	3,574,000	33
	Nestle Financial Intl LTD	07/31/2024	Oppenheimer	5.3000	24,874,861	25,000,000	34
					<u><u>\$ 58,326,443</u></u>	<u><u>\$ 58,574,000</u></u>	
Sr. Debt Service							
	Federal Home Loan Bank	07/01/2024	Loop Capital Markets, LLC	5.2000	\$ 23,162,609	\$ 23,176,000	4
	Federal Home Loan Bank	07/01/2024	Loop Capital Markets, LLC	5.2000	27,371,176	27,387,000	4
	Federal Home Loan Bank	07/01/2024	Loop Capital Markets, LLC	5.2000	15,099,271	15,108,000	4
	Federal Home Loan Bank	07/01/2024	Loop Capital Markets, LLC	5.2000	9,337,602	9,343,000	4
	Federal Home Loan Bank	07/01/2024	Loop Capital Markets, LLC	5.2000	5,831,629	5,835,000	4
	Federal Home Loan Bank	07/01/2024	Loop Capital Markets, LLC	5.2000	40,080,829	40,104,000	4
					<u><u>\$ 120,883,116</u></u>	<u><u>\$ 120,953,000</u></u>	

Time Deposits & Securities
Thruway Authority Detail
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<u>Sr. Debt Service Reserve</u>							
	Treasury Bill	12/05/2024	BNY Mellon Capital Markets, LLC	5.1410	\$ 17,971,447	\$ 18,451,000	182
	Treasury Bill	12/05/2024	BNY Mellon Capital Markets, LLC	5.1410	17,443,534	17,909,000	182
	Treasury Bill	12/05/2024	BNY Mellon Capital Markets, LLC	5.1400	8,318,287	8,514,000	161
	Treasury Bill	10/03/2024	BNY Mellon Capital Markets, LLC	5.1825	84,610,432	85,909,000	105
	Treasury Bill	12/12/2024	The Williams Capital Group, LP	5.1210	13,118,346	13,467,000	182
	Treasury Bill	12/26/2024	The Williams Capital Group, LP	5.0100	95,716,412	98,302,000	189
					<u>\$ 237,178,458</u>	<u>\$ 242,552,000</u>	
Grand Total Thruway					<u>\$ 1,415,885,885</u>	<u>\$ 1,431,873,366</u>	

Time Deposits & Purchase of Securities

Trust Fund Bonds Summary

New York State Thruway Authority

Quarter Ending June 30, 2024

Fund		Cost	Par	
Trust Fund Debt Service	\$	14,602,471	\$	14,882,000
Total	\$	14,602,471	\$	14,882,000

Time Deposits & Securities
Trust Fund Bond Detail
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<u>Trust Fund Debt Service</u>							
	Treasury Bill	09/19/2024	Piper Sandler & Co	5.102	\$ 1,185,842	\$ 1,216,000	175
	Treasury Bill	09/26/2024	Blaylock Van, LLC	5.176	4,472,403	4,573,000	153
	Toyota Motor Credit Corporation	09/26/2024	Stern Brothers & Co.	5.340	4,471,524	4,556,000	125
	Treasury Bill	10/01/2024	Siebert Williams Shank & Co., LLC	5.206	4,472,702	4,537,000	98
					<u><u>\$ 14,602,471</u></u>	<u><u>\$ 14,882,000</u></u>	
Grand Total Trust Fund Program					<u><u>\$ 14,602,471</u></u>	<u><u>\$ 14,882,000</u></u>	

Time Deposits & Purchase of Securities
State Personal Income Tax (PIT) Revenue Bonds Summary
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund		Cost	Par	
PIT Bond Proceeds	\$	12,856,675	\$	13,038,000
PIT Debt Service		54,726,468		55,825,000
Total	\$	67,583,143	\$	68,863,000

Time Deposits & Securities
State Personal Income Tax (PIT) Revenue Bonds Program Detail
New York State Thruway Authority
Quarter Ending June 30, 2024

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<u>PIT Bond Proceeds</u>							
	Metlife Short Term Fund	07/02/2024	Loop Capital Markets, LLC	5.270	\$ 1,430,574	\$ 1,439,000	40
	Treasury Bill	07/02/2024	BNY Mellon Capital Markets, LLC	5.210	11,426,101	11,599,000	103
					<u><u>\$ 12,856,675</u></u>	<u><u>\$ 13,038,000</u></u>	
<u>PIT Debt Service</u>							
	Treasury Bill	09/12/2024	Blaylock Van, LLC	5.216	\$ 20,717,122	\$ 20,957,000	79
	Treasury Bill	09/12/2024	Wells Fargo Securities, LLC	5.095	34,009,347	34,868,000	174
					<u><u>\$ 54,726,468</u></u>	<u><u>\$ 55,825,000</u></u>	
Grand Total PIT Program					<u><u>\$ 67,583,143</u></u>	<u><u>\$ 68,863,000</u></u>	