



**NEW YORK**  
STATE OF  
OPPORTUNITY™

**Thruway  
Authority**

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*Finance committee meeting no. 71*  
*MONDAY march 27, 2023*  
*albany, New York*



## **FINANCE COMMITTEE AGENDA**

Meeting No.71  
March 27, 2023  
Albany, New York

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1. Approval of Minutes of Finance Committee Meeting No. 70
2. Review and Approval of the October, November & December 2022 Financial Reports
3. Approval of the Authority's Investment Transactions –Fourth Quarter 2022
4. Review and Approval of the Authority's Annual Investment Report
5. Annual Report of the 2022 Procurement Contracts
6. Other Business
7. Adjournment

TO: The Finance Committee

DATE: March 27, 2023

FROM: Tanya M. Morris  
Secretary to Board

SUBJECT: Approval of Minutes of Committee Meeting No. 70

Copies of the Minutes of Committee Meeting No. 70 were made available to the Committee Members as part of the Agenda.

#### RECOMMENDATION

It is recommended that the Minutes of Committee Meeting No. 70, held on December 5, 2022 be approved by the Committee.



**MINUTES  
FINANCE COMMITTEE MEETING NO. 70  
200 Southern Boulevard  
Albany, New York  
December 5, 2022**

Meeting minutes of the Finance Committee

The following committee members were present:

Joanne M. Mahoney, Chair  
Robert Megna, Vice-Chair  
Jose Holguin-Veras, Ph.D., Board Member  
Heather Briccetti Mulligan, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Staff were present:

Matthew J. Driscoll, Executive Director  
Matthew Trapasso, Chief of Staff  
Matt Howard, Treasurer and Chief Financial Officer  
Joseph Igloe, Deputy General Counsel  
Jim Konstalid, Director of Maintenance & Operations  
Diana Nebiolo, Director, Revenue Management  
Rich Lee, Chief Engineer  
Josh Klemm, Chief Information Officer  
Jen Givner, Director of Media Relations  
Mary Boehm, Acting Director of Audit & Management Services  
Erica Beardsley, Director of Center of Excellence  
Peter Nilsson, Information Technology Specialist  
Sean Lasher, Information Technology Specialist  
Tanya Morris, Board Secretary

Mr. Megna called the meeting of the Finance Committee to order at 11:00 a.m.

Ms. Morris recorded the minutes as contained herein (public notice of the meeting had been given).

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**Item 1**

**Approval of Minutes of the Finance Committee Meeting No. 69**

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on September 12, 2022.

**Item 2**

**Review and Approval of the Financial Reports for July, August & September 2022**

A discussion of the Financial Reports was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for July, August and September 2022 and authorized their submission to the Authority Board for consideration.

**Item 3**

**Approval of the 2022 Revised Budget and the 2023 Proposed Budget for the New York State Thruway Authority**

A discussion of the 2022 Revised Budget and the 2023 Proposed Budget for the New York State Thruway Authority was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the 2022 Revised Budget and 2023 Proposed Budget and authorized their submission to the Authority Board for consideration.

**Item 4**

**Approval of the 2023 Thruway Authority Contracts Program**

A discussion of the 2023 Thruway Authority Contracts Program was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the 2023 Thruway Authority Contracts Program and authorized their submission to the Authority Board for consideration.

## **Item 5**

### **Authorizing the Executive Director to Proceed with Necessary Actions to Implement Toll Rate Adjustments**

A discussion of the Actions to Implement Toll Rate Adjustments was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Actions to Implement Toll Rate Adjustments and authorized their submission to the Authority Board for consideration.

## **Item 6**

### **Approval of the Authority's Investment Transactions – Third Quarter 2022**

The Committee reviewed the Authority's Investment Transaction – Third Quarter 2022. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Authority's Investment Transaction – Third Quarter 2022 and authorized its submission to the Authority Board for consideration.

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:45 a.m.

*Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.*

TO: The Finance Committee

DATE: March 27, 2023

FROM: Matthew A. Howard  
Chief Financial Officer

SUBJECT: Financial Report – October, November, and December 2022

The Chief Financial Officer is formally submitting a copy of the Financial Report for the months of October, November, and December 2022.

SUBMISSION:

This report is submitted for inclusion as part of the official records for this meeting.



## Monthly Financial Report

October 2022



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December 13, 2022

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				October
				YEAR
				2022
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 18,920,520	\$ 17,027,791	\$ 1,892,729	11.12
Erie Section, Stations 55-61	2,119,730	2,127,035	(7,305)	(0.34)
Grand Island Bridges	1,194,646	1,145,854	48,792	4.26
Gov. Mario M. Cuomo Bridge	11,149,425	10,537,805	611,620	5.80
Yonkers Barrier	1,620,660	1,686,403	(65,743)	(3.90)
New Rochelle Barrier	2,527,589	2,533,263	(5,674)	(0.22)
Spring Valley Barrier	28,184	30,195	(2,011)	(6.66)
Harriman Barrier	1,558,248	1,625,216	(66,968)	(4.12)
	39,119,002	36,713,562	2,405,440	6.55
Permits, Stations 15-61	365,513	341,864	23,649	6.92
	39,484,515	37,055,426	2,429,089	6.56
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	19,536,107	19,450,787	85,320	0.44
Erie Section, Stations 55-61	3,515,240	3,890,464	(375,224)	(9.64)
Grand Island Bridges	405,790	401,980	3,810	0.95
Gov. Mario M. Cuomo Bridge	8,067,217	7,006,129	1,061,088	15.15
Yonkers Barrier	662,415	644,141	18,274	2.84
New Rochelle Barrier	1,167,953	1,208,676	(40,723)	(3.37)
Spring Valley Barrier	1,390,723	1,487,901	(97,178)	(6.53)
Harriman Barrier	445,793	474,178	(28,385)	(5.99)
	35,191,238	34,564,256	626,982	1.81
Less Volume Discount	2,636,670	2,613,804	22,866	0.87
	32,554,568	31,950,452	604,116	1.89
SUMMARY				
Woodbury to Buffalo, Stations 15-50	38,456,627	36,478,578	1,978,049	5.42
Erie Section, Stations 55-61	5,634,970	6,017,499	(382,529)	(6.36)
Grand Island Bridges	1,600,436	1,547,834	52,602	3.40
Gov. Mario M. Cuomo Bridge	19,216,642	17,543,934	1,672,708	9.53
Yonkers Barrier	2,283,075	2,330,544	(47,469)	(2.04)
New Rochelle Barrier	3,695,542	3,741,939	(46,397)	(1.24)
Spring Valley Barrier	1,418,907	1,518,096	(99,189)	(6.53)
Harriman Barrier	2,004,041	2,099,394	(95,353)	(4.54)
Permits, Stations 15-61	365,513	341,864	23,649	6.92
	74,675,753	71,619,682	3,056,071	4.27
Less Volume Discount	2,636,670	2,613,804	22,866	0.87
NET TOLLS	72,039,083	69,005,878	3,033,205	4.40
E-ZPass Fees	1,080,712	829,429	251,283	30.30
Tolls by Mail Fees	4,030,180	3,086,919	943,261	30.56
Special Hauling	213,990	211,023	2,967	1.41
TOTAL TOLLS AND RELATED FEES	77,363,965	73,133,249	4,230,716	5.78
LEASE REVENUES				
Fiber Optic User Fees	637,086	197,971	439,115	-
Service Areas	436,951	(181,633)	618,584	-
TOTAL LEASE REVENUES	1,074,037	16,338	1,057,699	-
OTHER REVENUES	208,982	126,585	82,397	65.09
TOTAL OPERATING REVENUES (1)	\$ 78,646,984	\$ 73,276,172	\$ 5,370,812	7.33
(1) Note A.				

(1) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
NEW YORK STATE THRUWAY AUTHORITY				October
				YEAR
				2022
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 170,162,474	\$ 162,468,312	\$ 7,694,162	4.74
Erie Section, Stations 55-61	19,005,417	18,033,540	971,877	5.39
Grand Island Bridges	11,640,595	10,630,402	1,010,193	9.50
Gov. Mario M. Cuomo Bridge	107,911,134	92,130,083	15,781,051	17.13
Yonkers Barrier	14,531,563	14,234,443	297,120	2.09
New Rochelle Barrier	24,492,555	22,566,397	1,926,158	8.54
Spring Valley Barrier	266,323	155,170	111,153	71.63
Harriman Barrier	15,248,219	15,262,658	(14,439)	(0.09)
	363,258,280	335,481,005	27,777,275	8.28
Permits, Stations 15-61	2,874,583	2,811,676	62,907	2.24
	366,132,863	338,292,681	27,840,182	8.23
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	188,252,320	186,328,228	1,924,092	1.03
Erie Section, Stations 55-61	34,577,777	32,021,656	2,556,121	7.98
Grand Island Bridges	4,070,503	3,739,422	331,081	8.85
Gov. Mario M. Cuomo Bridge	81,314,754	63,923,031	17,391,723	27.21
Yonkers Barrier	6,447,849	5,606,085	841,764	15.02
New Rochelle Barrier	11,669,467	11,600,586	68,881	0.59
Spring Valley Barrier	14,198,820	13,222,431	976,389	7.38
Harriman Barrier	4,517,400	4,034,746	482,654	11.96
	345,048,890	320,476,185	24,572,705	7.67
Less Volume Discount	26,929,277	24,906,687	2,022,590	8.12
	318,119,613	295,569,498	22,550,115	7.63
SUMMARY				
Woodbury to Buffalo, Stations 15-50	358,414,794	348,796,540	9,618,254	2.76
Erie Section, Stations 55-61	53,583,194	50,055,196	3,527,998	7.05
Grand Island Bridges	15,711,098	14,369,824	1,341,274	9.33
Gov. Mario M. Cuomo Bridge	189,225,888	156,053,114	33,172,774	21.26
Yonkers Barrier	20,979,412	19,840,528	1,138,884	5.74
New Rochelle Barrier	36,162,022	34,166,983	1,995,039	5.84
Spring Valley Barrier	14,465,143	13,377,601	1,087,542	8.13
Harriman Barrier	19,765,619	19,297,404	468,215	2.43
Permits, Stations 15-61	2,874,583	2,811,676	62,907	2.24
	711,181,753	658,768,866	52,412,887	7.96
Less Volume Discount	26,929,277	24,906,687	2,022,590	8.12
NET TOLLS	684,252,476	633,862,179	50,390,297	7.95
E-ZPass Fees	10,686,866	9,936,188	750,678	7.55
Tolls by Mail Fees	39,116,781	23,349,522	15,767,259	67.53
Special Hauling	1,990,414	1,912,366	78,048	4.08
TOTAL TOLLS AND RELATED FEES	736,046,537	669,060,255	66,986,282	10.01
LEASE REVENUES				
Fiber Optic User Fees	7,398,024	6,967,603	430,421	6.18
Service Areas	5,220,116	4,962,772	257,344	5.19
TOTAL LEASE REVENUES	12,618,140	11,930,375	687,765	5.76
OTHER REVENUES	3,446,144	4,708,475	(1,262,331)	(26.81)
TOTAL OPERATING REVENUES (1)	\$ 752,110,821	\$ 685,699,105	\$ 66,411,716	9.69

(1) Note A.

(1) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH October
				YEAR 2022
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 78,646,984	\$ 73,276,172	\$ 5,370,812	7.33
<b>Thruway Operating Expenses</b>				
Administrative and General	953,429	990,413	(36,984)	(3.73)
Information Technology	212,425	1,010,247	(797,822)	(78.97)
Engineering Services	486,527	672,980	(186,453)	(27.71)
Maintenance				
Thruway Maintenance	7,476,459	6,018,726	1,457,733	24.22
Equipment Maintenance	3,299,296	2,327,336	971,960	41.76
Finance and Accounts	436,135	543,816	(107,681)	(19.80)
Operations				
Traffic and Services	859,719	890,420	(30,701)	(3.45)
Toll Collection	8,481,561	7,972,210	509,351	6.39
General Charges Undistributed	8,182,573	7,972,162	210,411	2.64
<b>Thruway Operating Expenses</b>	30,388,124	28,398,310	1,989,814	7.01
State Police	5,589,112	5,455,314	133,798	2.45
<b>Thruway and State Police Operating Expenses</b>	35,977,236	33,853,624	2,123,612	6.27
<b>Operating Income before Depreciation</b>	42,669,748	39,422,548	3,247,200	8.24
Depreciation & Amortization	29,985,025	27,096,797	2,888,228	10.66
<b>Operating Gain (Loss)</b>	12,684,723	12,325,751	358,972	2.91
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	-	330,937	(330,937)	(100.00)
Interest on Investments	2,900,166	136,391	2,763,775	-
Interest & Fee Expenses	(17,556,008)	(17,289,694)	(266,314)	1.54
Debt Issuance Costs	-	(2,156,787)	2,156,787	(100.00)
Disposal of Assets and Other	(107,594)	(100,720)	(6,874)	6.82
<b>Net Non-Operating Revenue (Expenses)</b>	(14,763,436)	(19,079,873)	4,316,437	(22.62)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(2,078,713)	(6,754,122)	4,675,409	(69.22)
Capital Contributions	-	7,241	(7,241)	(100.00)
<b>Change in Net Position</b>	(2,078,713)	(6,746,881)	4,668,168	(69.19)
<b>Net Position, Beginning Balance</b>	561,337,626	853,410,762	(292,073,136)	(34.22)
<b>Net Position, Ending Balance</b>	\$ 559,258,913	\$ 846,663,881	\$ (287,404,968)	(33.95)

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.



STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH October
				YEAR 2022
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 752,110,821	\$ 685,699,105	\$ 66,411,716	9.69
<b>Thruway Operating Expenses</b>				
Administrative and General	9,138,351	9,471,795	(333,444)	(3.52)
Information Technology	16,228,809	9,478,033	6,750,776	71.23
Engineering Services	5,251,606	5,293,196	(41,590)	(0.79)
Maintenance				
Thruway Maintenance	73,103,923	69,907,700	3,196,223	4.57
Equipment Maintenance	27,940,500	23,108,005	4,832,495	20.91
Finance and Accounts	4,893,631	5,090,761	(197,130)	(3.87)
Operations				
Traffic and Services	8,403,407	7,908,109	495,298	6.26
Toll Collection	83,197,282	71,662,190	11,535,092	16.10
General Charges Undistributed	84,698,206	80,869,420	3,828,786	4.73
<b>Thruway Operating Expenses (2)</b>	312,855,715	282,789,209	30,066,506	10.63
State Police	52,535,510	50,718,149	1,817,361	3.58
<b>Thruway and State Police Operating Expenses</b>	365,391,225	333,507,358	31,883,867	9.56
<b>Operating Income before Depreciation</b>	386,719,596	352,191,747	34,527,849	9.80
Depreciation & Amortization	306,257,691	274,657,858	31,599,833	11.51
<b>Operating Gain (Loss)</b>	80,461,905	77,533,889	2,928,016	3.78
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	184,835	1,086,364	(901,529)	(82.99)
Interest on Investments	10,531,659	1,038,101	9,493,558	-
Interest & Fee Expenses	(175,588,888)	(170,569,856)	(5,019,032)	2.94
Debt Issuance Costs	(1,589)	(2,312,244)	2,310,655	(99.93)
Disposal of Assets and Other	(68,833)	(443,846)	375,013	(84.49)
<b>Net Non-Operating Revenue (Expenses)</b>	(164,942,816)	(171,201,481)	6,258,665	(3.66)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(84,480,911)	(93,667,592)	9,186,681	(9.81)
Capital Contributions	271,812	201,315	70,497	35.02
<b>Change in Net Position</b>	(84,209,099)	(93,466,277)	9,257,178	(9.90)
<b>Net Position, Beginning Balance</b>	643,468,012	940,130,158	(296,662,146)	(31.56)
<b>Net Position, Ending Balance</b>	\$ 559,258,913	\$ 846,663,881	\$ (287,404,968)	(33.95)

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

(2) Note B.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
October 31  
YEAR  
2022

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 277,258,095	\$ 88,687,351	\$ 302,105	\$ 82,042,236
Investments	104,598,447	10,619,410	-	273,805,854
Interest receivable on investments	-	-	-	-
Accounts receivable, net	68,063,342	27,810,192	-	-
Due from other funds	2,340,321	32,055,037	-	-
Material and other inventory	-	25,379,276	-	-
Prepaid insurance and expenses	-	8,318,850	-	234,240
Total current and non-current assets	452,260,205	192,870,116	302,105	356,082,330
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	452,260,205	192,870,116	302,105	356,082,330
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	264,774,244	-	-
Pension Resources	-	119,584,407	-	-
<b>Total Deferred Outflows</b>	-	384,358,651	-	-
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	140,356,983	69,641,429	-	-
Accrued wages and benefits	-	1,923,884	-	-
Due to other funds	-	-	-	-
Unearned revenue	179,372,407	-	-	-
Accrued interest payable	-	-	-	49,656,445
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	319,729,390	71,565,313	-	49,656,445
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,425,357,830	-	-
Accrued wages and benefits	-	25,129,149	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,450,486,979	-	-
<b>Total Liabilities</b>	319,729,390	1,522,052,292	-	49,656,445
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
OPEB Resources	-	58,967,982	-	-
Pension Resources	-	139,563,046	-	-
<b>Total Deferred Inflows</b>	-	198,531,028	-	-
<b>NET POSITION</b>				
<b>Total Net Position</b>	\$ 132,530,815	\$ (1,143,354,553)	\$ 302,105	\$ 306,425,885

(1) JIO - Junior Indebtedness Obligation.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
October 31  
YEAR  
2022

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2022	TOTAL 2021
\$ 200,081,081	\$ 174,800,268	\$ 13,440,358	\$ 6,355,302	\$ 50,224,391	\$ 893,191,187	\$ 1,026,597,429
39,397,657	-	90,723,394	-	-	519,144,762	556,701,643
-	-	72,995	-	-	72,995	392,470
1,515	1,013,202	-	-	951,245	97,839,496	119,094,848
-	1,359,814	-	3,097,024	-	38,852,196	50,602,067
-	-	-	-	-	25,379,276	20,112,544
120,333	348,661	2,038,761	1,481,814	63,783	12,606,442	13,924,600
239,600,586	177,521,945	106,275,508	10,934,140	51,239,419	1,587,086,354	1,787,425,601
819,122,978	-	-	-	-	819,122,978	816,610,109
332,622,123	59,649,024	-	6,832,813	-	399,103,960	403,806,912
11,488,696,522	576,888,174	-	-	-	12,065,584,696	11,877,668,708
-	277,804,383	-	-	104,050	277,908,433	264,897,765
(5,702,769,526)	(407,507,761)	-	-	(29,075)	(6,110,306,362)	(5,763,263,732)
6,937,672,097	506,833,820	-	6,832,813	74,975	7,451,413,705	7,599,719,762
7,177,272,683	684,355,765	106,275,508	17,766,953	51,314,394	9,038,500,059	9,387,145,363
5,971,778	-	-	-	-	5,971,778	6,805,049
-	2,466,667	-	-	-	2,466,667	2,866,667
-	-	-	-	-	264,774,244	167,691,552
-	-	-	-	-	119,584,407	104,529,154
5,971,778	2,466,667	-	-	-	392,797,096	281,892,422
17,178,252	230,534	-	3,243,227	13,639,365	244,289,790	307,185,713
-	-	-	-	3,413	1,927,297	1,589,210
27,394,690	-	-	-	11,457,506	38,852,196	50,602,067
-	-	-	-	-	179,372,407	121,346,594
-	-	35,817,361	-	-	85,473,806	81,585,563
142,702,100	-	14,017,541	-	-	156,719,641	145,170,050
187,275,042	230,534	49,834,902	3,243,227	25,100,284	706,635,137	707,479,197
-	4,000,000	-	-	-	1,429,357,830	1,185,202,478
-	-	-	-	-	25,129,149	159,081,919
3,706,778,541	-	-	-	-	3,706,778,541	3,852,994,019
-	-	2,785,381,845	-	-	2,785,381,845	2,799,905,493
-	-	-	-	-	-	-
3,706,778,541	4,000,000	2,785,381,845	-	-	7,946,647,365	7,997,183,909
3,894,053,583	4,230,534	2,835,216,747	3,243,227	25,100,284	8,653,282,502	8,704,663,106
20,224,712	-	-	-	-	20,224,712	25,056,355
-	-	-	-	-	58,967,982	88,451,973
-	-	-	-	-	139,563,046	4,202,470
20,224,712	-	-	-	-	218,755,740	117,710,798
\$ 3,268,966,166	\$ 682,591,898	\$ (2,728,941,239)	\$ 14,523,726	\$ 26,214,110	\$ 559,258,913	\$ 846,663,881

<b>FUNDS AVAILABLE FOR TRANSFER - MONTH</b>			MONTH
NEW YORK STATE THRUWAY AUTHORITY			October
			YEAR
			2022
	PRESENT MONTH		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$ 79,913,433	\$ 73,282,881	
Adjustment to Cash Basis	51,111	(2,470,795)	
Revenue Retained from 2020	-	5,000,000	
AVAILABLE REVENUE	79,964,544	75,812,086	
Transfer to:			
Thruway Operating Fund (1)	30,379,551	27,827,190	
Public Liability Claims Reserve	-	-	
Environmental Remediation Reserve	-	1,000,000	
Debt Service - Senior General Revenue Bonds	20,369,454	20,019,846	
Reserve Maintenance Fund	15,510,377	18,070,587	
Debt Service - General Revenue Junior Indebtedness Obligations	6,705,162	3,894,463	
Facilities Capital Improvement Fund	500,000	-	
General Reserve Fund	6,500,000	5,000,000	
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	

<b><u>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</u></b> NEW YORK STATE THRUWAY AUTHORITY		MONTH
		October
		YEAR 2022
	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 755,934,885	\$ 685,781,370
Adjustment to Cash Basis	(5,945,532)	(23,672,467)
Revenue Retained from 2020	-	56,095,134
AVAILABLE REVENUE	749,989,353	718,204,037
Transfer to:		
Thruway Operating Fund (1)	312,588,742	280,694,843
Public Liability Claims Reserve	500,000	-
Environmental Remediation Reserve	500,000	2,000,000
Debt Service - Senior General Revenue Bonds	202,941,892	200,959,648
Reserve Maintenance Fund	119,787,321	94,203,672
Debt Service - General Revenue Junior Indebtedness Obligations	52,671,398	38,927,424
Facilities Capital Improvement Fund	6,000,000	-
General Reserve Fund	55,000,000	101,418,450
NET CASH REVENUES REMAINING		
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -

<b>DEBT SERVICE</b> NEW YORK STATE THRUWAY AUTHORITY					AS OF October
					YEAR 2022
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series I	\$ -	\$ -	\$ -	\$ -	\$ 26,810,000
Series J	576,995,000	16,940,000	1,411,667	14,116,667	16,145,000
Series K	658,770,000	29,395,000	2,449,583	24,495,833	28,040,000
Series L	459,205,000	57,245,000	4,770,417	47,704,167	33,010,000
Series M	857,625,000	-	-	-	-
Series N	450,000,000	-	-	-	-
Series O	549,480,000	9,390,000	782,500	7,825,000	-
Total Principal	3,552,075,000	112,970,000	9,414,167	94,141,667	104,005,000
Interest					
Series I	January 1 & July 1	-	-	-	657,800
Series J	January 1 & July 1	27,801,700	2,316,808	23,168,083	28,205,325
Series K	January 1 & July 1	32,481,138	2,706,761	27,067,615	33,155,463
Series L	January 1 & July 1	21,902,062	1,825,172	18,251,719	22,709,412
Series M	January 1 & July 1	26,266,236	2,188,853	21,888,530	26,266,236
Series N	January 1 & July 1	18,585,000	1,548,750	15,487,500	18,585,000
Series O	January 1 & July 1	21,933,200	1,827,767	18,277,667	16,084,347
Total Interest		148,969,336	12,414,111	124,141,114	145,663,583
<b>TOTAL GENERAL REVENUE BONDS</b>	<b>\$ 3,552,075,000</b>	<b>\$ 261,939,336</b>	<b>\$ 21,828,278</b>	<b>\$ 218,282,780</b>	<b>\$ 249,668,583</b>
<b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</b>					
Principal					
Series 2016A	\$ 849,500,000	\$ 250,000	\$ 20,833	\$ 208,333	\$ 250,000
Series 2019B	1,691,575,000	1,140,000	95,000	950,000	1,090,000
Total Principal	2,541,075,000	1,390,000	115,833	1,158,333	1,340,000
Interest					
Series 2016A	January 1 & July 1	40,932,250	3,448,097	34,147,285	40,937,250
Series 2019B	January 1 & July 1	66,408,600	5,534,050	55,340,500	66,435,850
Total Interest		107,340,850	8,982,147	89,487,785	107,373,100
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A &amp; 2019B</b>	<b>\$ 2,541,075,000</b>	<b>\$ 108,730,850</b>	<b>\$ 9,097,980</b>	<b>\$ 90,646,118</b>	<b>\$ 108,713,100</b>

COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH October
					YEAR 2022
DEPARTMENT OR OFFICE	EXPENSES		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 264,243	\$ 2,360,176	\$ 3,038,993	\$ 678,817	77.66
MEDIA RELATIONS & COMMUNICATIONS	49,230	453,192	560,626	107,434	80.84
LEGAL	199,372	1,786,693	2,463,948	677,255	72.51
AUDIT & MANAGEMENT SERVICES	70,742	823,073	1,123,312	300,239	73.27
ADMINISTRATIVE SERVICES	369,842	3,715,217	5,218,944	1,503,727	71.19
INFORMATION TECHNOLOGY	212,425	16,228,809	24,835,326	8,606,517	65.35
ENGINEERING SERVICES	486,527	5,251,606	6,380,335	1,128,729	82.31
MAINTENANCE					74.70
Thruway Maintenance	7,476,459	73,103,923	101,323,774	28,219,851	72.15
Equipment Maintenance	3,299,296	27,940,500	33,946,906	6,006,406	82.31
FINANCE AND ACCOUNTS	436,135	4,893,631	6,293,347	1,399,716	77.76
OPERATIONS					100.21
Traffic and Services	859,719	8,403,407	11,645,287	3,241,880	72.16
Toll Collection	8,481,561	83,197,282	79,765,305	(3,431,977)	104.30 (3)
SUBTOTAL	22,205,551	228,157,509	276,596,103	48,438,594	82.49
GENERAL CHARGES					
UNDISTRIBUTED	8,182,573	84,698,206	103,823,845	19,125,639	81.58
TOTAL DEPARTMENTAL EXPENSES (4)	30,388,124	312,855,715	380,419,948	67,564,233	82.24
ADJUSTMENT FOR CLAIMS, ENVIRONMENTAL REMEDIATION & OTHER PROVISIONS	(8,573)	917,862	-	(917,862)	-
FEDERAL AND OTHER REIMBURSEMENTS	-	(184,835)	-	184,835	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	30,379,551	313,588,742	\$ 380,419,948	\$ 66,831,206	82.43
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	\$ 30,379,551	\$ 313,588,742			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 756 held on December 5, 2022.

(2) Normal Expense Percentage through this month is 83.33%.

(3) Note C.

(4) Note B.

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH October
					YEAR 2022
Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund <sup>(1)</sup>	Construction Fund <sup>(2)</sup>	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
<b>Beginning Balances</b>	\$ 92,720,670	\$ 44,134,832	\$ 9,695,920	\$ 433,760,157	\$ 580,311,579
<b>Receipts</b>					
Provisions (3)	\$ 119,787,321	\$ 55,000,000	\$ 6,000,000	N/A	\$ 180,787,321
Net Proceeds from Bond Issuance	-	-	-	-	-
Auction/Settlement Proceeds	568,223	N/A	N/A	-	568,223
Interest Earnings	N/A	N/A	-	2,812,887	2,812,887
Federal and Other Aid	271,812	-	-	-	271,812
<b>Total</b>	<b>\$ 120,627,356</b>	<b>\$ 55,000,000</b>	<b>\$ 6,000,000</b>	<b>\$ 2,812,887</b>	<b>\$ 184,440,243</b>
<b>Capital Expenditures</b>					
January	\$ 2,572,389	\$ -	\$ 2,431,135	\$ 4,630,690	\$ 9,634,214
February	2,476,765	-	1,566,689	7,413,535	11,456,989
March	1,689,020	-	164,593	3,575,188	5,428,801
April	2,034,642	-	1,054,645	11,121,858	14,211,145
May	1,766,872	-	818,371	16,715,393	19,300,636
June	1,872,034	-	161,878	22,204,334	24,238,246
July	3,915,017	-	647,896	24,218,911	28,781,824
August	4,239,558	-	1,408,696	23,838,230	29,486,484
September	3,119,409	-	80,772	26,041,426	29,241,607
October	3,518,249	-	766,967	52,508,968	56,794,184
November	-	-	-	-	-
December	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 27,203,955</b>	<b>\$ -</b>	<b>\$ 9,101,642</b>	<b>\$ 192,268,533</b>	<b>\$ 228,574,130</b>
State Police Operating Expense	N/A	52,535,510	N/A	N/A	52,535,510
Interest Expense	N/A	591,667	-	N/A	591,667
<b>Total</b>	<b>\$ 27,203,955</b>	<b>\$ 53,127,177</b>	<b>\$ 9,101,642</b>	<b>\$ 192,268,533</b>	<b>\$ 281,701,307</b>
<b>Adjustments to Cash Basis</b>					
Transfers to and from other funds	\$ (10,823,379)	\$ 3,896,866	\$ (275,133)	\$ 13,744,530	\$ 6,542,884
Change in Receivables and Payables	(520,424)	319,870	36,157	(18,570,303)	(18,734,700)
<b>Total</b>	<b>\$ (11,343,803)</b>	<b>\$ 4,216,736</b>	<b>\$ (238,976)</b>	<b>\$ (4,825,773)</b>	<b>\$ (12,191,816)</b>
<b>Ending Balances</b>	<b>\$ 174,800,268</b>	<b>\$ 50,224,391</b>	<b>\$ 6,355,302</b>	<b>\$ 239,478,738</b>	<b>\$ 470,858,699</b>
<b>Budgeted</b>					
Provisions	\$ 167,698,677	\$ 67,139,434	\$ 7,500,000	N/A	\$ 242,338,111
Expenditures	\$ 168,676,771	\$ 30,000	\$ 20,000,000	\$ 139,062,456	\$ 327,769,227

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series O.

(3) See page 8.



**GOVERNOR MARIO M. CUOMO BRIDGE**

New York State Thruway Authority

MONTH

October

YEAR

2022

**Monthly****Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 766,967	\$ 9,101,642	\$ 124,324,788
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 766,967</u>	<u>\$ 9,101,642</u>	<u>\$ 3,886,814,797</u>

**Expenditures: (1)**

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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**Design-Build:**

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	-	2,305,361	54,178,864
Engineering Agreements	437,999	4,267,744	162,948,446
Financial & Legal Agreements	-	-	4,830,235
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	70,244	929,070	46,219,888
Real Property Acquisitions	-	-	2,601,280
Other	<u>258,724</u>	<u>1,599,467</u>	<u>2,684,252</u>
Total Design-Build	<u>\$ 766,967</u>	<u>\$ 9,101,642</u>	<u>\$ 3,734,013,492</u>
Total Expenditures	<u>\$ 766,967</u>	<u>\$ 9,101,642</u>	<u>\$ 3,886,814,797</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

<b>GROSS SALES OF RESTAURANTS (1)</b>						Month	October
NEW YORK STATE THRUWAY AUTHORITY						Year	2022
GROSS SALES (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
<b>EMPIRE STATE THRUWAY PARTNERS/HMSHOST CORPORATION</b>							
Ardsey	\$ -	\$ -	-	\$ -	\$ 761,733	\$ (761,733)	(100.00)
Sloatsburg	793,252	469,848	68.83	6,705,117	4,115,382	2,589,735	62.93
Plattekill	-	-	-	-	2,686,891	(2,686,891)	(100.00)
Ulster	589,554	465,353	26.69	5,731,049	3,286,362	2,444,687	74.39
New Baltimore	-	-	-	-	2,543,677	(2,543,677)	(100.00)
Pattersonville	474,426	435,627	8.91	4,355,488	3,621,642	733,846	20.26
Indian Castle	539,362	-	-	1,157,494	1,158,824	(1,330)	(0.11)
Iroquois	-	-	-	-	1,442,386	(1,442,386)	(100.00)
Oneida	-	317,883	(100.00)	2,445,191	2,507,647	(62,456)	(2.49)
Chittenango	523,013	-	100.00	838,147	1,097,910	(259,763)	(23.66)
Junius Ponds	387,488	-	100.00	387,488	1,010,644	(623,156)	(61.66)
Clifton Springs	-	-	-	-	1,575,237	(1,575,237)	(100.00)
TOTAL SALES	\$ 3,307,095	\$ 1,688,711	95.84	\$ 21,619,974	\$ 25,808,335	\$ (4,188,361)	(16.23)
REVENUES	\$ -	\$ (628,781) (2)	100.00	\$ -	\$ - (2)	\$ -	-
<b>EMPIRE STATE THRUWAY PARTNERS/DELAWARE NORTH CORPORATION</b>							
Seneca	\$ 28,461	\$ 210,713	(86.49)	\$ 2,158,404	\$ 1,462,827	\$ 695,577	47.55
Scottsville	406,256	293,983	38.19	3,837,278	1,862,810	1,974,468	105.99
Pembroke	-	-	-	-	1,320,460	(1,320,460)	(100.00)
Clarence	-	-	-	-	649,102	(649,102)	(100.00)
TOTAL SALES	\$ 434,717	\$ 504,696	(13.87)	\$ 5,995,682	\$ 5,295,199	\$ 700,483	13.23
REVENUES	\$ -	\$ -	-	\$ -	\$ 351,098	\$ (351,098)	(100.00)
<b>McDONALD'S CORPORATION</b>							
Ramapo	\$ 426,770	\$ 415,561	2.70	\$ 4,027,563	\$ 3,800,115	\$ 227,448	5.99
Modena	536,096	520,179	3.06	5,171,558	4,914,264	257,294	5.24
Malden	623,279	515,704	20.86	6,537,559	4,069,393	2,468,166	60.65
Guilderland	221,862	228,552	(2.93)	2,119,235	1,976,379	142,856	7.23
Mohawk	216,010	316,504	(31.75)	2,625,508	2,390,758	234,750	9.82
Schuyler	282,856	338,856	(16.53)	2,906,267	2,091,131	815,136	38.98
DeWitt	227,480	184,533	23.27	1,897,453	1,642,014	255,439	15.56
Warners	318,698	420,883	(24.28)	3,893,255	3,379,892	513,363	15.19
Port Byron	339,081	378,539	(10.42)	3,446,780	2,979,471	467,309	15.68
Ontario	322,041	299,094	7.67	3,009,795	2,420,492	589,303	24.35
Angola	455,656	621,823	(26.72)	5,590,381	5,346,238	244,143	4.57
TOTAL SALES	\$ 3,969,829	\$ 4,240,227	(6.38)	\$ 41,225,354 (3)(5)	\$ 35,010,147	\$ 6,215,207	17.75
REVENUES	\$ 238,190	\$ 254,414	(6.38)	\$ 2,771,303 (3)(4)(5)	\$ 2,100,610	\$ 670,693	31.93
<b>GRAND TOTALS</b>							
SALES	\$ 7,711,641	\$ 6,433,634	19.86	\$ 68,841,010 (3)(5)	\$ 66,113,681	\$ 2,727,329	4.13
REVENUES	\$ 238,190	\$ (374,367) (2)	163.62	\$ 2,771,303 (3)(4)(5)	\$ 2,451,707 (2)	\$ 319,595	13.04

(1) Note D.

(2) Per Amendment #4 of the HMS Host Agreement, if monthly sales were less than 70% of sales for the comparable portion of the 2019 lease year, and such reduction extended for more than one month, the Authority was required to grant the operator a waiver of rental for such a time period. This threshold was met in June & July 2021 totaling \$628,781. The Authority did not recognize this waiver until October 2021.

(3) Includes adjustment for December 2021 as reported by McDonald's.

(4) Includes \$295,542 related to the 2021 Minimum Annual Guaranteed rent as agreed to via settlement dated June 2, 2022.

(5) Includes adjustment for July 2022 sales as reported by McDonald's.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS							Month	October
NEW YORK STATE THRUWAY AUTHORITY							Year	2022
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)								
Service Area	CURRENT MONTH			YEAR-TO-DATE				
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change	
<b>SUNOCO, INC.</b>								
Ardsley	98,468	76,518	28.69	1,360,407	784,425	575,982	73.43	
Ramapo	255,581	200,685	27.35	2,687,642	1,937,876	749,766	38.69	
Sloatsburg	278,338	192,776	44.38	2,954,858	1,998,612	956,246	47.85	
Modena	222,413	186,647	19.16	2,475,997	1,836,756	639,241	34.80	
Plattekill	166,306	196,937	(15.55)	1,874,122	1,877,805	(3,683)	(0.20)	
Ulster	277,846	153,823	80.63	3,172,328	1,576,318	1,596,010	101.25	
Oneida	102,983	138,552	(25.67)	2,093,764	1,483,022	610,742	41.18	
Chittenango	230,852	143,806	60.53	1,471,208	1,420,165	51,043	3.59	
DeWitt	134,597	82,589	62.97	1,301,018	880,027	420,991	47.84	
Junius Ponds	193,751	157,483	23.03	1,266,587	1,462,379	(195,792)	(13.39)	
Clifton Springs	125,466	162,887	(22.97)	1,347,985	1,572,017	(224,032)	(14.25)	
Ontario	216,867	119,600	81.33	2,052,508	1,250,113	802,395	64.19	
Pembroke	138,992	167,840	(17.19)	1,481,912	1,681,263	(199,351)	(11.86)	
Clarence	150,855	152,266	(0.93)	1,597,147	1,480,079	117,068	7.91	
Angola E	227,515	145,147	56.75	2,360,887	1,530,820	830,067	54.22	
Angola W	202,800	130,165	55.80	2,361,965	1,361,479	1,000,486	73.49	
TOTAL GALLONS	3,023,630	(1) 2,407,721	25.58	31,860,335	(1)(2) 24,133,156	7,727,179	32.02	
REVENUES	\$ 81,705	\$ 68,289	19.65	\$ 859,497	(2) \$ 661,311	(3) \$ 198,186	29.97	
<b>DUNNE-MANNING, INC.</b>								
Malden	251,078	241,601	3.92	2,453,666	2,109,879	343,787	16.29	
New Baltimore	199,975	208,106	(3.91)	1,806,864	2,414,641	(607,777)	(25.17)	
Guilderland	162,860	183,250	(11.13)	1,500,628	1,529,156	(28,528)	(1.87)	
Pattersonville	268,230	265,899	0.88	2,242,274	2,208,734	33,540	1.52	
Mohawk	146,361	215,249	(32.00)	1,602,206	1,572,345	29,861	1.90	
Indian Castle	245,501	115,980	111.68	1,233,887	1,365,832	(131,945)	(9.66)	
Iroquois	116,416	119,358	(2.46)	942,338	1,427,374	(485,036)	(33.98)	
Schuyler	183,721	198,799	(7.58)	1,729,179	1,281,994	447,185	34.88	
Warners	205,822	286,093	(28.06)	2,407,518	2,184,326	223,192	10.22	
Port Byron	204,510	211,752	(3.42)	1,890,211	1,677,052	213,159	12.71	
Seneca	91,700	184,035	(50.17)	1,691,971	1,510,549	181,422	12.01	
Scottsville	215,345	205,850	4.61	2,019,729	1,567,658	452,071	28.84	
TOTAL GALLONS	2,291,519	(1) 2,435,972	(5.93)	21,520,471	(1) 20,849,540	670,931	3.22	
NON-FUEL REVENUE	\$ 7,930	\$ 8,613	(7.93)	\$ 81,805	\$ 77,777	\$ 4,028	5.18	
REVENUES	\$ 109,127	\$ 115,833	(5.79)	\$ 1,507,513	(4) \$ 1,771,975	\$ (264,462)	(14.92)	
<b>GRAND TOTALS</b>								
GALLONS	5,315,149	(1) 4,843,693	9.73	53,380,806	(1)(2) 44,982,696	8,398,110	18.67	
REVENUES	\$ 198,761	\$ 192,734	3.13	\$ 2,448,813	(2)(4) \$ 2,511,065	(3) \$ (62,247)	(2.48)	
(1) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations. See Note D for additional information.								
(2) A Thruway Authority audit determined that Sunoco incorrectly reported diesel fuel deliveries for the periods of January 2021 through March 2022. As a result, Sunoco was invoiced for the delivery adjustments totaling \$34,617 reported in March 2022, and \$147,535 reported in April 2022.								
(3) Includes an adjustment to January 2021 revenues to partially correct an overstatement of revenues from April 2020 and November 2020.								
(4) Includes additional revenue in the amount of \$485,383 to meet the Guaranteed Minimum Annual rent for Lease Year ending March 31, 2022.								

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
October  
YEAR  
2022

**NOTE A - TOTAL REVENUES (pages 1 & 2):**

Total revenues for the month are \$78,646,984, an increase of \$5,370,812 or 7.33%. Toll revenues for the month are \$72,039,083, an increase of \$3,033,205 or 4.40%. The increase in revenue is attributed to a toll adjustment implemented in January 2022 for traffic using the Governor Mario M. Cuomo Bridge.

Total revenues year-to-date are \$752,110,821, an increase of \$66,411,716 or 9.69%. Toll revenues year-to-date are \$684,252,476, an increase of \$50,390,297 or 7.95%. Year-to-date passenger revenues increased \$27,840,182 or 8.23% and commercial revenues increased \$22,550,115 or 7.63%.

**NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):**

For the year, Departmental Operating Expenses are \$312,855,715, an increase of \$30,066,506 or 10.63% compared with October 2021.

The increase is primarily due to the payment of marketing fees related to the fiber optic system as well as E-ZPass and Tolls by Mail administration and professional service costs. Higher costs associated with personal services, snow and ice control, fuel and auto parts also contributed to the increase.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2022	YTD 2021	CHANGE
Pensions - Funded	\$ 15,000,000	\$ 17,786,670	\$ (2,786,670)
Health Insurance - Retirees - Funded	28,098,738	25,401,666	2,697,072
Health Insurance - Active Employees	22,222,987	22,726,067	(503,080)
Employee Benefit Fund	4,634,399	4,474,320	160,079
Social Security	7,789,787	7,849,779	(59,992)
Compensation Insurance	6,000,390	6,003,787	(3,397)
Unemployment Insurance	161,945	(1,437,058)	1,599,003
Survivor's Benefits	54,000	75,000	(21,000)
Benefits Allocated to Other Funds	(7,620,567)	(8,097,162)	476,595
Insurance Premiums	3,502,642	3,216,564	286,078
Claims and Indemnity Expense	(33,674)	58,169	(91,843)
Reimbursement to Civil Service	404,166	401,917	2,249
Professional Services	2,849,754	594,088	2,255,666
Environmental Expense	328,384	278,886	49,498
Net Remediation Expense	115,813	434,114	(318,301)
Reimbursement from NYPA	(1,500)	-	(1,500)
Other	1,190,942	1,102,613	88,329
Totals	<u>\$ 84,698,206</u>	<u>\$ 80,869,420</u>	<u>\$ 3,828,786</u>

**NOTE C - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):**

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 83.33%:

Toll Collection

The overrun of 20.97% is predominately due to the timing of reimbursements of E-ZPass credit card fees on TWY accounts.

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH  
October  
YEAR  
2022

NOTE D - SERVICE AREAS (pages 13 & 14):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases as detailed below. Phase 1 commenced in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 will begin in January 2023 when Empire assumes control of the remaining 11 service areas that will continue to be operated by McDonald's Corporation until then.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

During the period of January 1, 2021 through July 29, 2021 HMSHost's obligation to pay rent was suspended.

	<u>Service Area</u>	<u>Current Operator</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1				
	Indian Castle	Empire	Re-opened	August 26, 2022
	Chittenango	Empire	Re-opened	September 12, 2022
	Junius Ponds	Empire	Re-opened	October 6, 2022
	Iroquois	Empire	Under Construction	Quarter 1 2023
	Clifton Springs	Empire	Under Construction	Quarter 1 2023
	Plattekill	Empire	Under Construction	Quarter 1 2023
	Ardsley	Empire	Under Construction	Quarter 1 2023
	New Baltimore	Empire	Under Construction	Quarter 1 2023
	Pembroke	Empire	Under Construction	Quarter 1 2023
	Clarence	Empire	Under Construction	Quarter 1 2023
	Oneida	Empire	Interim Operations	Quarter 3 2023
	Seneca	Empire	Interim Operations	Quarter 2 2023
	Sloatsburg	Empire	Interim Operations	Quarter 4 2023
	Pattersonville	Empire	Interim Operations	Quarter 4 2023
	Ulster	Empire	Interim Operations	Quarter 2 2024
	Scottsville	Empire	Interim Operations	Quarter 4 2023
Phase 2				
	Schuyler	McDonald's	Open	Quarter 3 2023
	Port Byron	McDonald's	Open	Quarter 3 2023
	Warners	McDonald's	Open	Quarter 4 2023
	Ramapo	McDonald's	Open	Quarter 1 2024
	Malden	McDonald's	Open	Quarter 4 2023
	Guilderland	McDonald's	Open	Quarter 4 2023
	Angola	McDonald's	Open	Quarter 2 2024
	Ontario	McDonald's	Open	Quarter 1 2024
	Dewitt	McDonald's	Open	Quarter 2 2024
	Mohawk	McDonald's	Open	Quarter 3 2024
	Modena	McDonald's	Open	Quarter 2 2025



## Monthly Financial Report

October 2022  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2021	2022	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$9,471,795	\$9,138,351	(\$333,444)	-3.5%
Information Technology	9,478,033	16,228,809	6,750,776	71.2%
Engineering Services	5,293,196	5,251,606	(41,590)	-0.8%
Maintenance Engineering				
Thruway Maintenance	69,907,700	73,103,923	3,196,223	4.6%
Equipment Maintenance	23,108,005	27,940,500	4,832,495	20.9%
Finance and Accounts	5,090,761	4,893,631	(197,130)	-3.9%
Operations				
Traffic and Services	7,908,109	8,403,407	495,298	6.3%
Toll Collection	71,662,190	83,197,282	11,535,092	16.1%
General Charges *	80,869,420	84,698,206	3,828,786	4.7%
<b>Total Thruway Operating</b>	<b>\$282,789,209</b>	<b>\$312,855,715</b>	<b>\$30,066,506</b>	<b>10.6%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$50,718,149</b>	<b>\$52,535,510</b>	<b>\$1,817,361</b>	<b>3.6%</b>
<b>Total Other Operating Expenses</b>	<b>\$50,718,149</b>	<b>\$52,535,510</b>	<b>1,817,361</b>	<b>3.6%</b>
<b>Total Operating Expenses</b>	<b>\$333,507,358</b>	<b>\$365,391,225</b>	<b>\$31,883,867</b>	<b>9.6%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$17,786,670	\$15,000,000	(\$2,786,670)	-15.7%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	52,602,053	54,956,124	2,354,071	4.5%
Social Security	7,849,779	7,789,787	(59,992)	-0.8%
Workers' Compensation Insurance	6,003,787	6,000,390	(3,397)	-0.1%
Other General Charges	(3,372,869)	951,905	4,324,774	-128.2%
<b>Total General Charges</b>	<b>\$80,869,420</b>	<b>\$84,698,206</b>	<b>\$3,828,786</b>	<b>4.7%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2021	2022	Change	
<b>Toll Revenue</b>	<b>\$633,862,179</b>	<b>\$684,252,476</b>	<b>\$50,390,297</b>	<b>7.9%</b>
Passenger Revenue	338,292,681	366,132,863	27,840,182	8.2%
Commercial Revenue	295,569,498	318,119,613	22,550,115	7.6%
<b>Toll Related Fees</b>	<b>35,198,076</b>	<b>51,794,061</b>	<b>16,595,985</b>	<b>47.2%</b>
E-ZPass Fees	9,936,188	10,686,866	750,678	7.6%
Toll by Mail Fees	23,349,522	39,116,781	15,767,259	67.5%
Special Hauling	1,912,366	1,990,414	78,048	4.1%
<b>Lease Revenues</b>	<b>11,930,375</b>	<b>12,618,140</b>	<b>687,765</b>	<b>5.8%</b>
Fiber Optic User Fees	6,967,603	7,398,024	430,421	6.2%
Service Areas	4,962,772	5,220,116	257,344	5.2%
<b>Other Revenues</b>	<b>4,708,475</b>	<b>3,446,144</b>	<b>(1,262,331)</b>	<b>-26.8%</b>
<b>Total Operating Revenue</b>	<b>\$685,699,105</b>	<b>\$752,110,821</b>	<b>\$66,411,716</b>	<b>9.7%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 2 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle



## Operating Budget vs. Actual

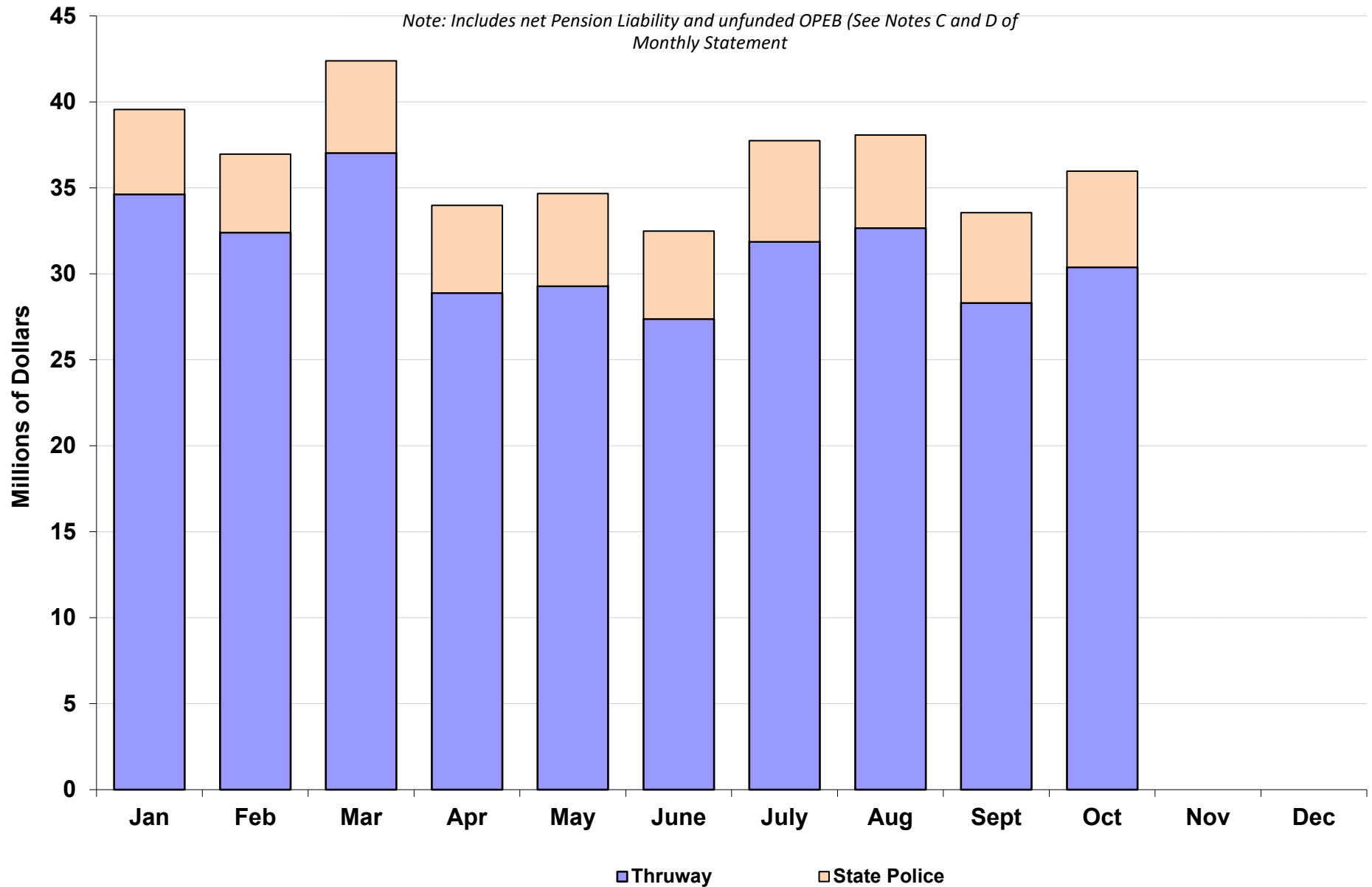
	Year-To-Date			Percent Difference
	2022 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$313,449,281	\$312,588,742	(\$860,539)	-0.3%
Claims, Envir. Reserves	833,333	1,000,000	166,667	20.0%
Other Operating Expenses- State Police **	55,438,418	52,535,510	(2,902,908)	-5.2%
Total Operating Expenses	\$369,721,032	\$366,124,252	(\$3,596,780)	-1.0%
<b>Total Operating Revenues:</b>				
Net Toll Revenue ***	\$675,966,434	\$684,252,476	\$8,286,042	1.2%
Toll Related Fees	52,138,082	\$51,794,061	(344,021)	-0.7%
Lease Revenues	12,007,995	\$12,618,140	610,145	5.1%
Other Revenues	9,070,833	\$7,270,208	(1,800,625)	-19.9%
Total Operating Revenue	\$749,183,345	\$755,934,885	\$6,751,541	0.9%

\* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

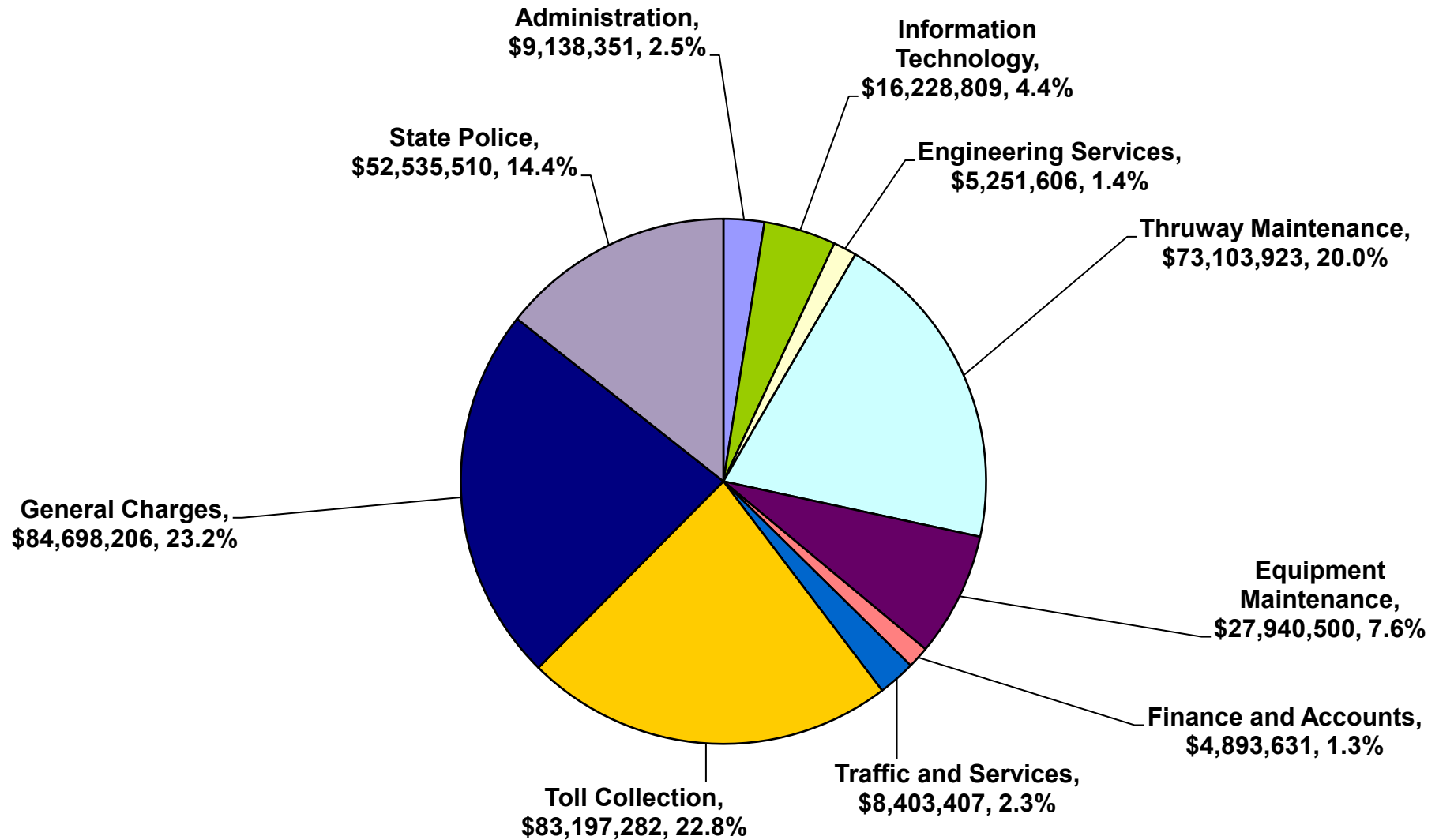
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

# 2022 YTD Operating Expenses

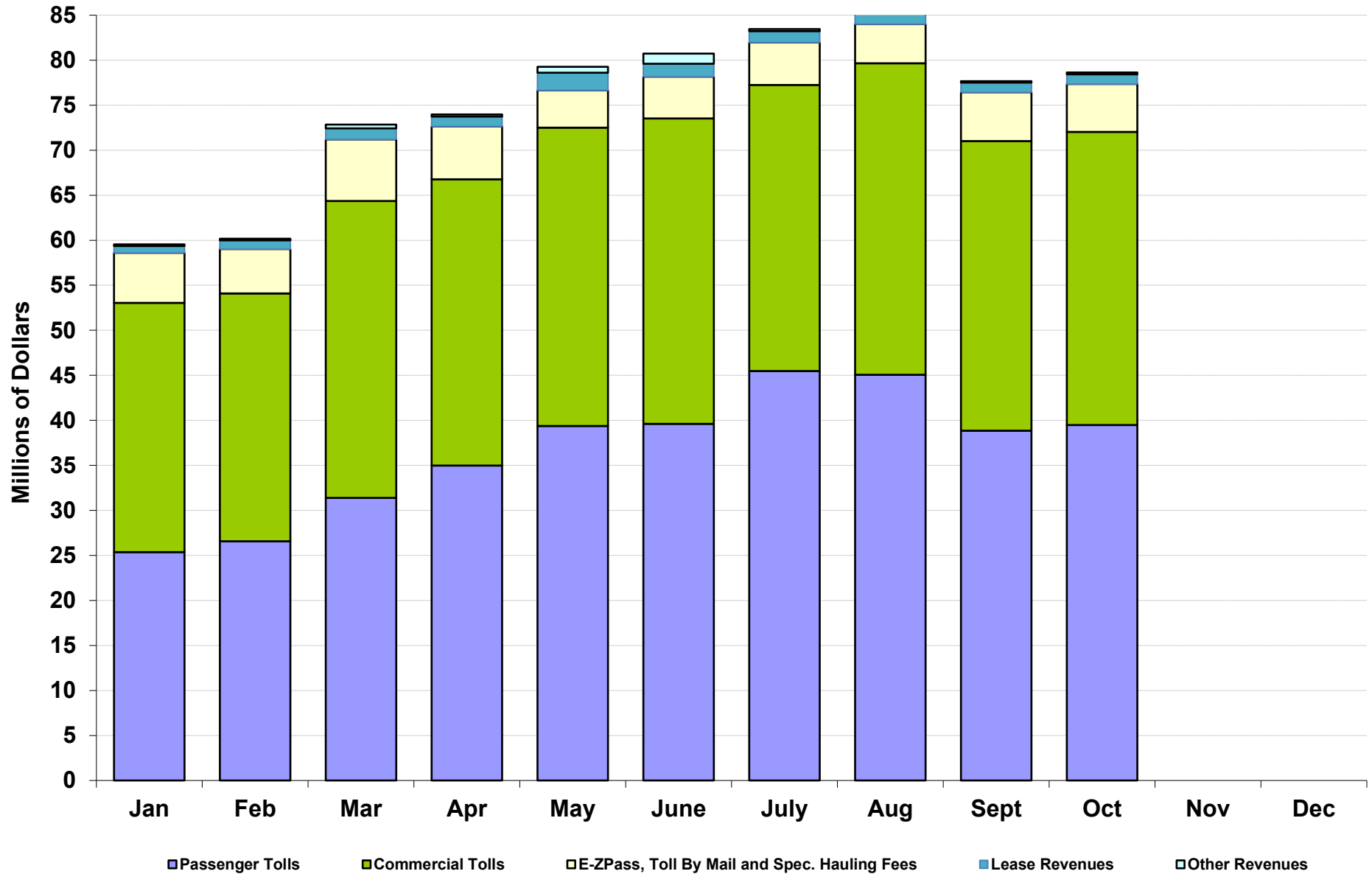


# 2022 YTD Operating Expenses

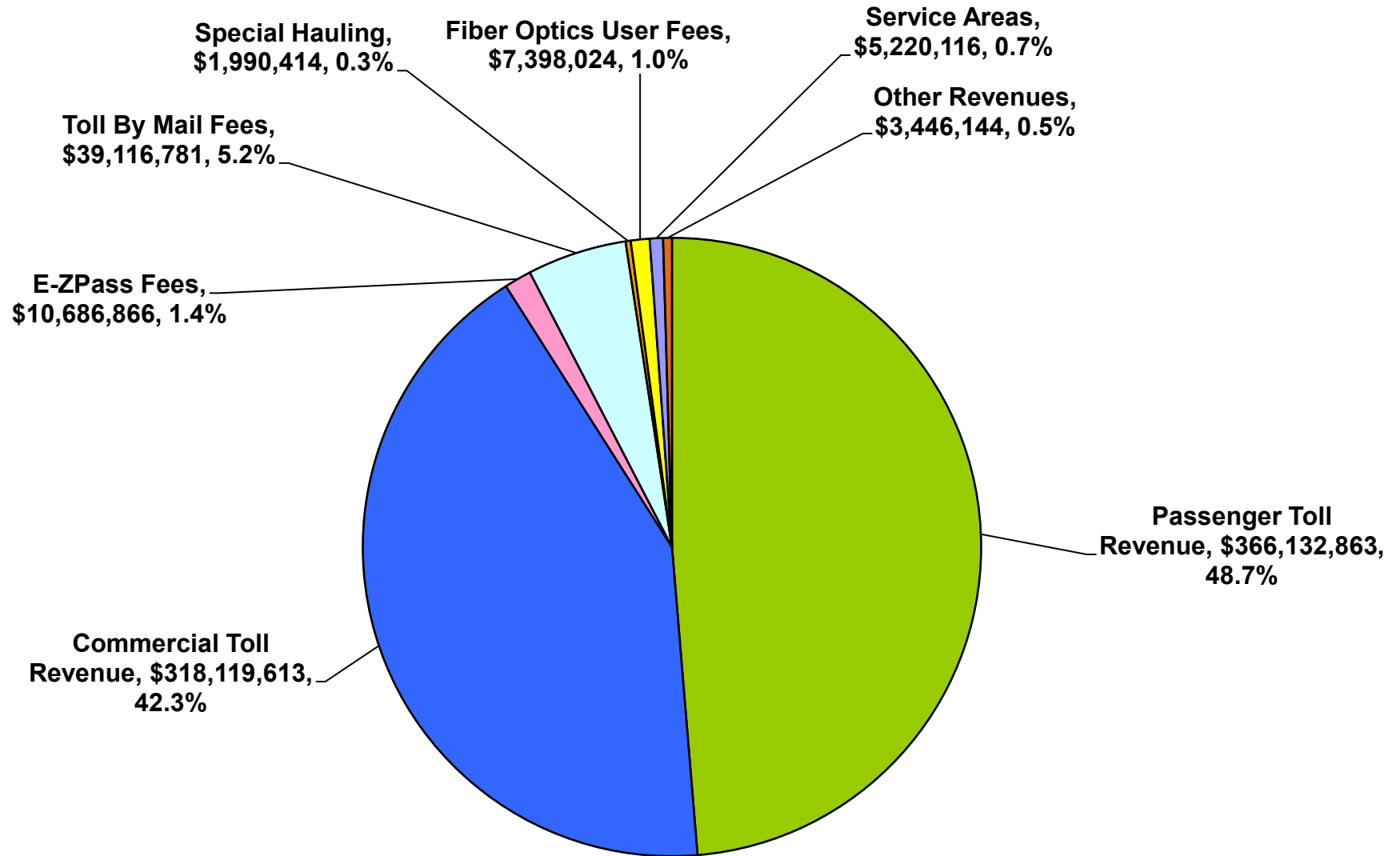


*Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)*

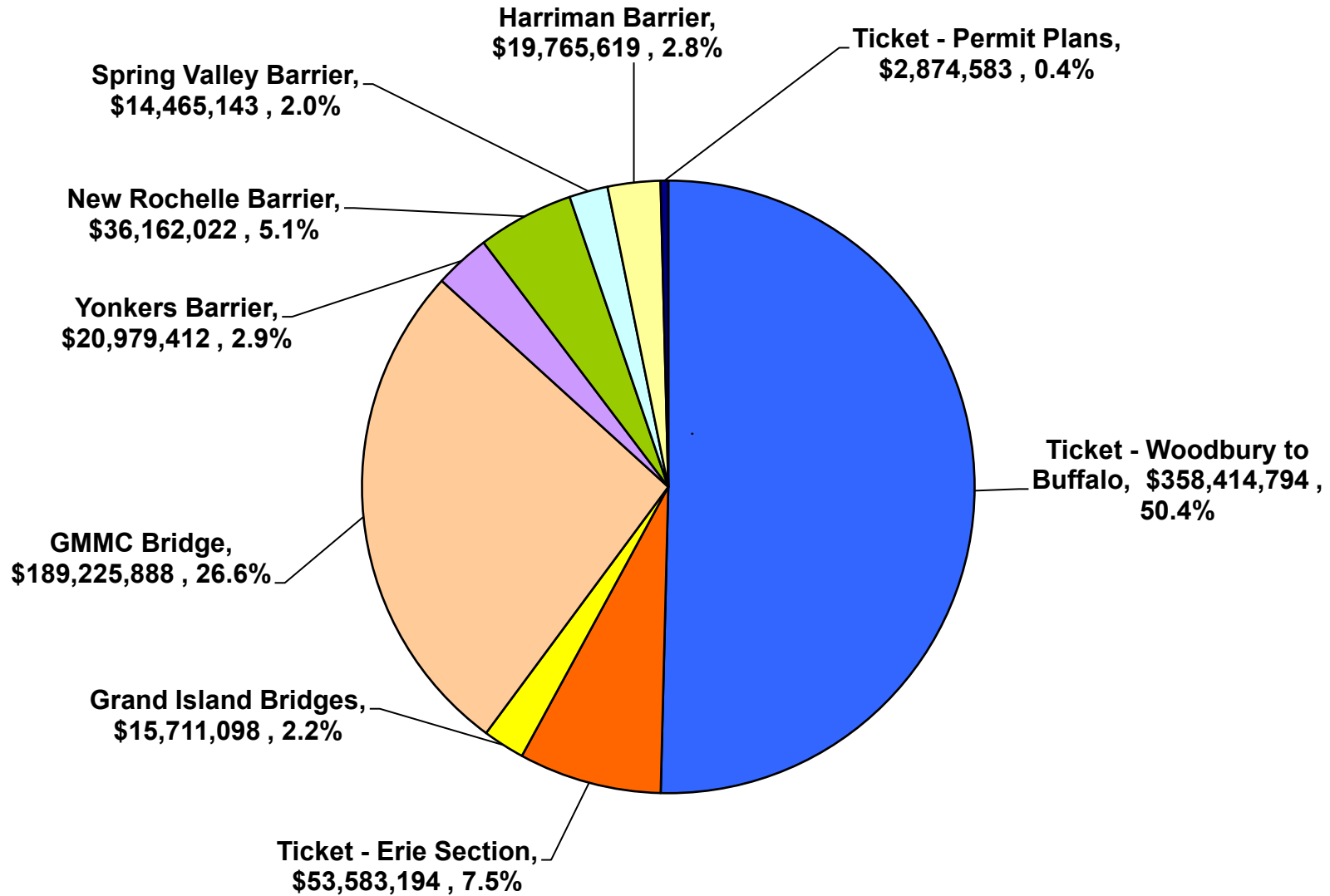
# 2022 YTD Operating Revenues



# 2022 YTD Operating Revenue

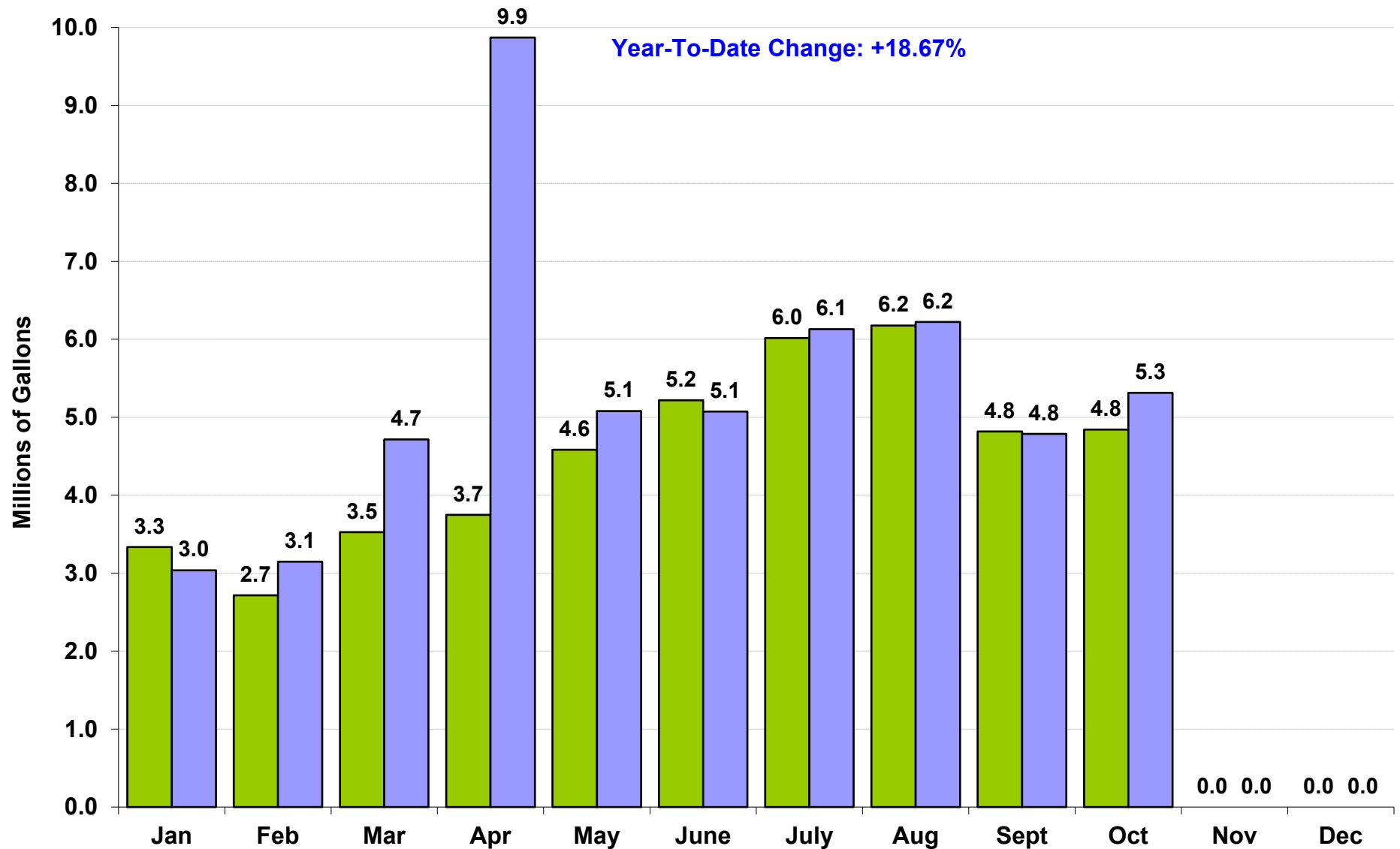


# 2022 YTD Toll Collections, By Location

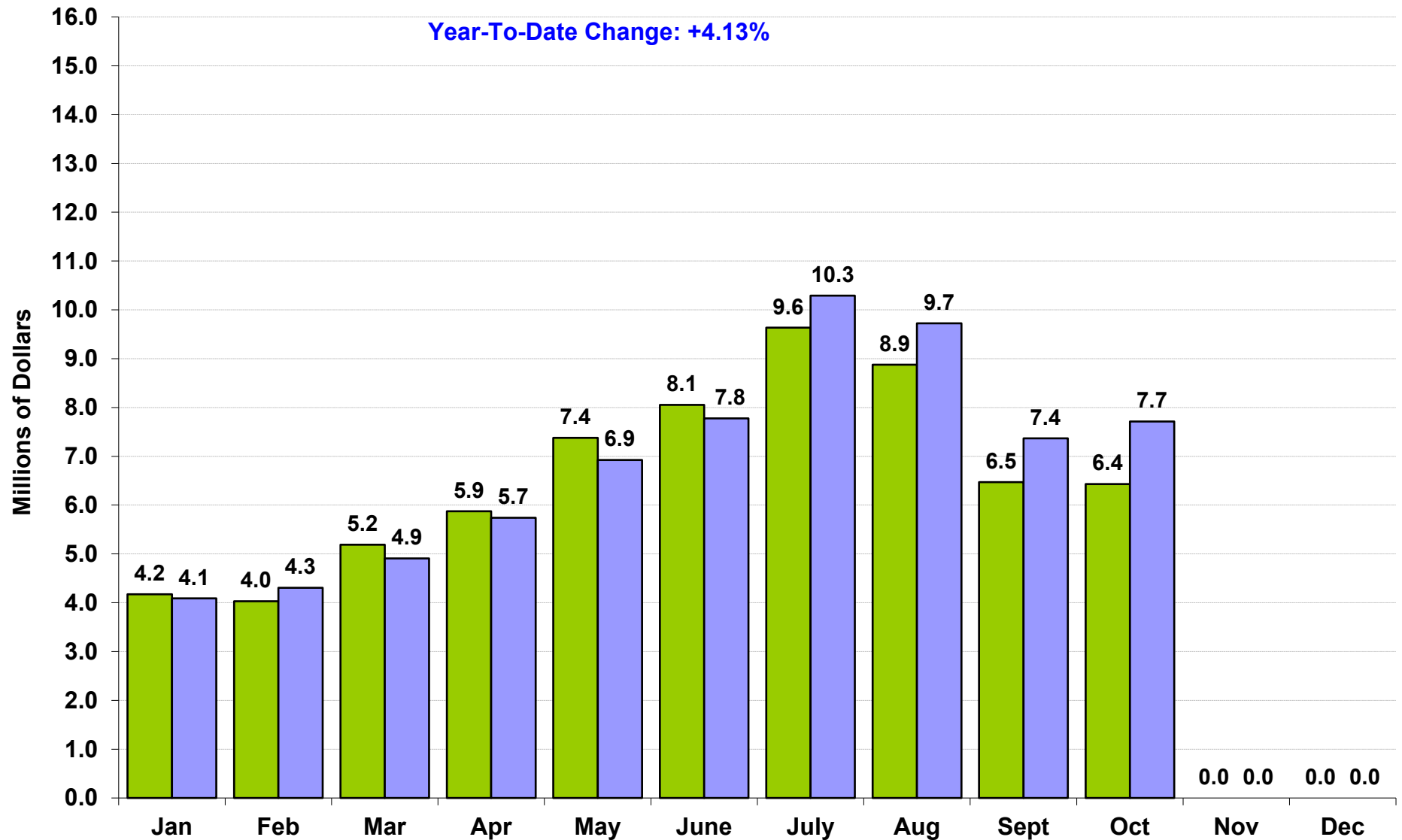


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



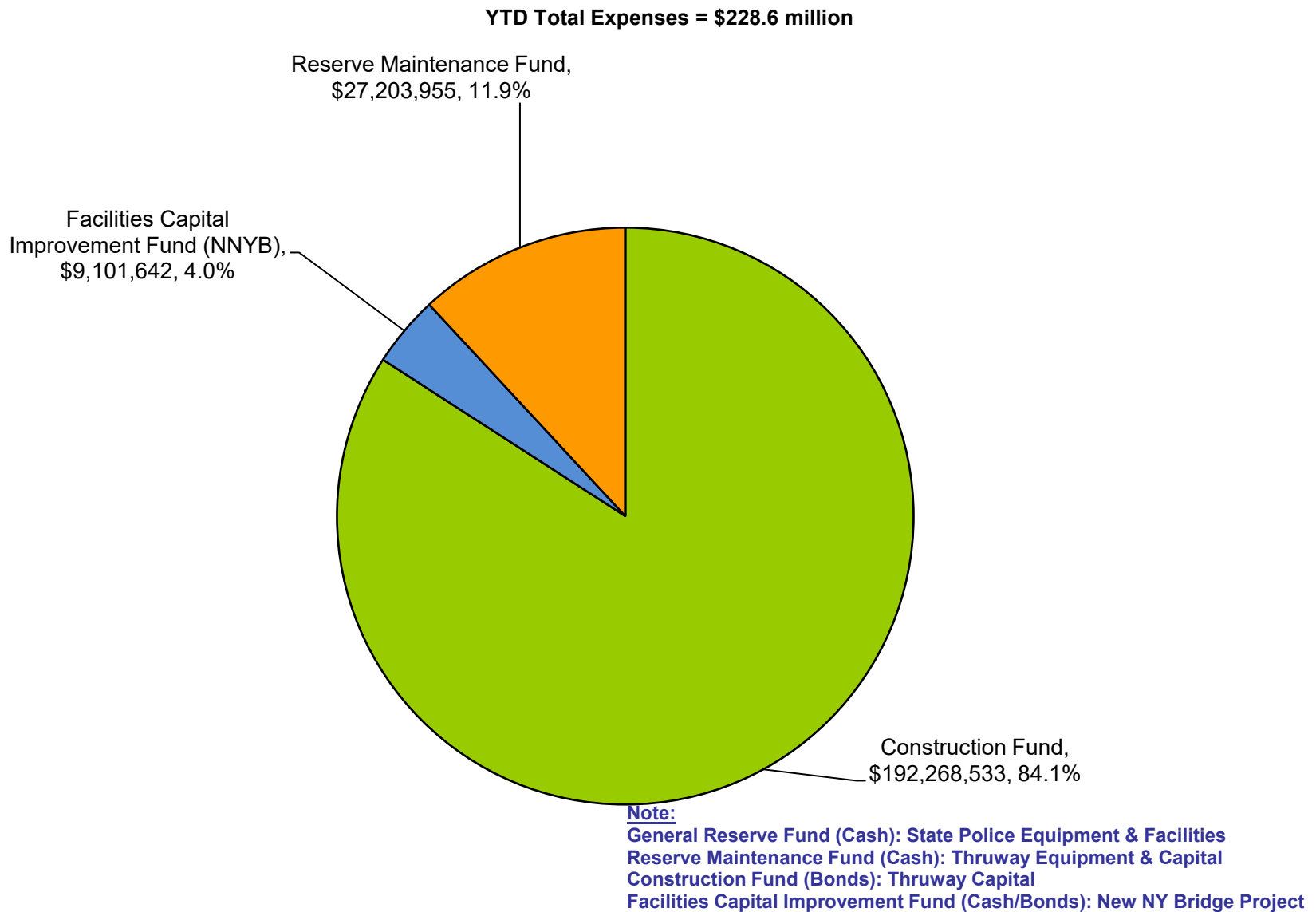


# **Thruway Capital Program**

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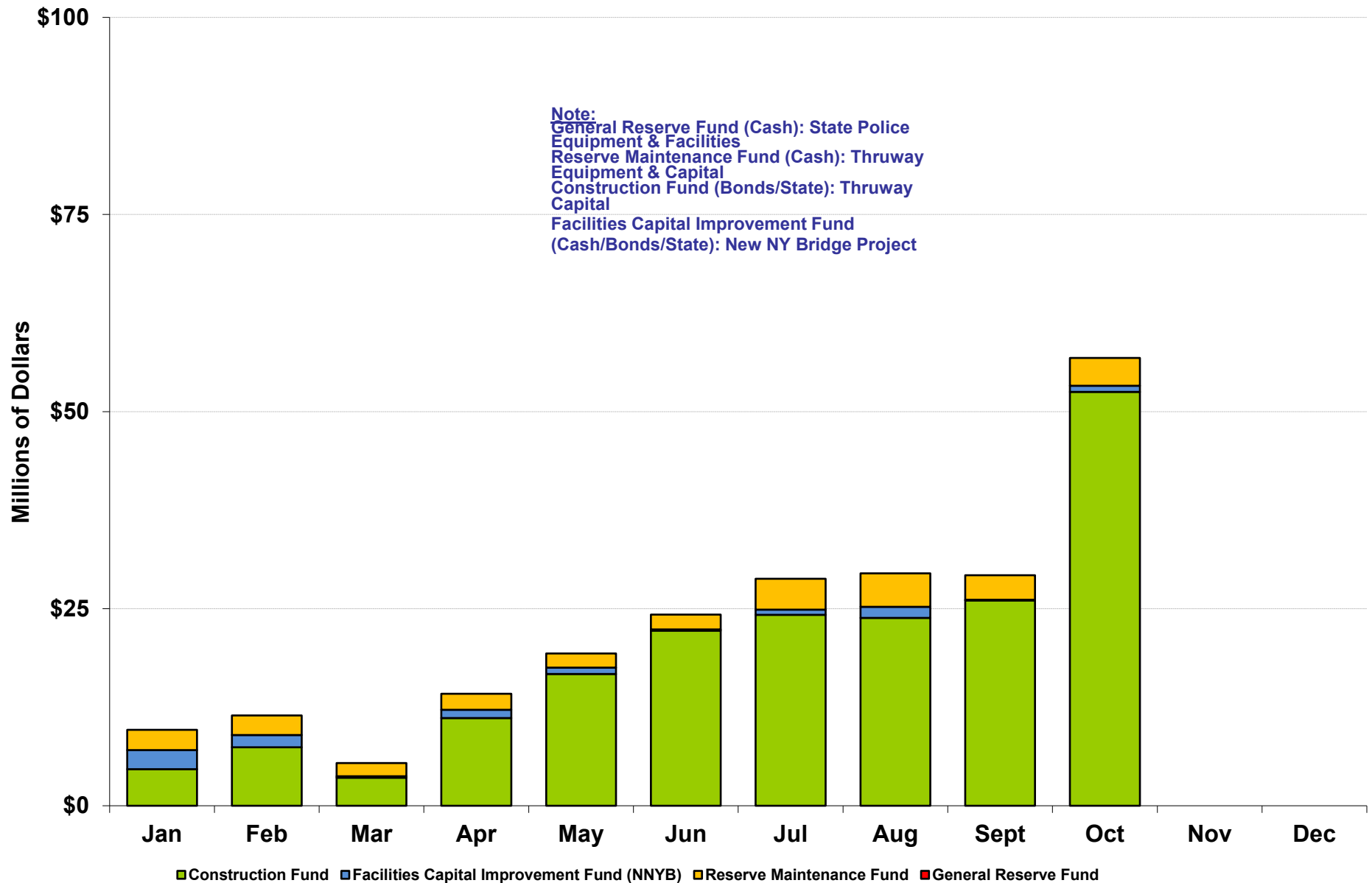
**(Includes New NY Bridge Project)**

# 2022 YTD Capital Program Expenses, by Fund



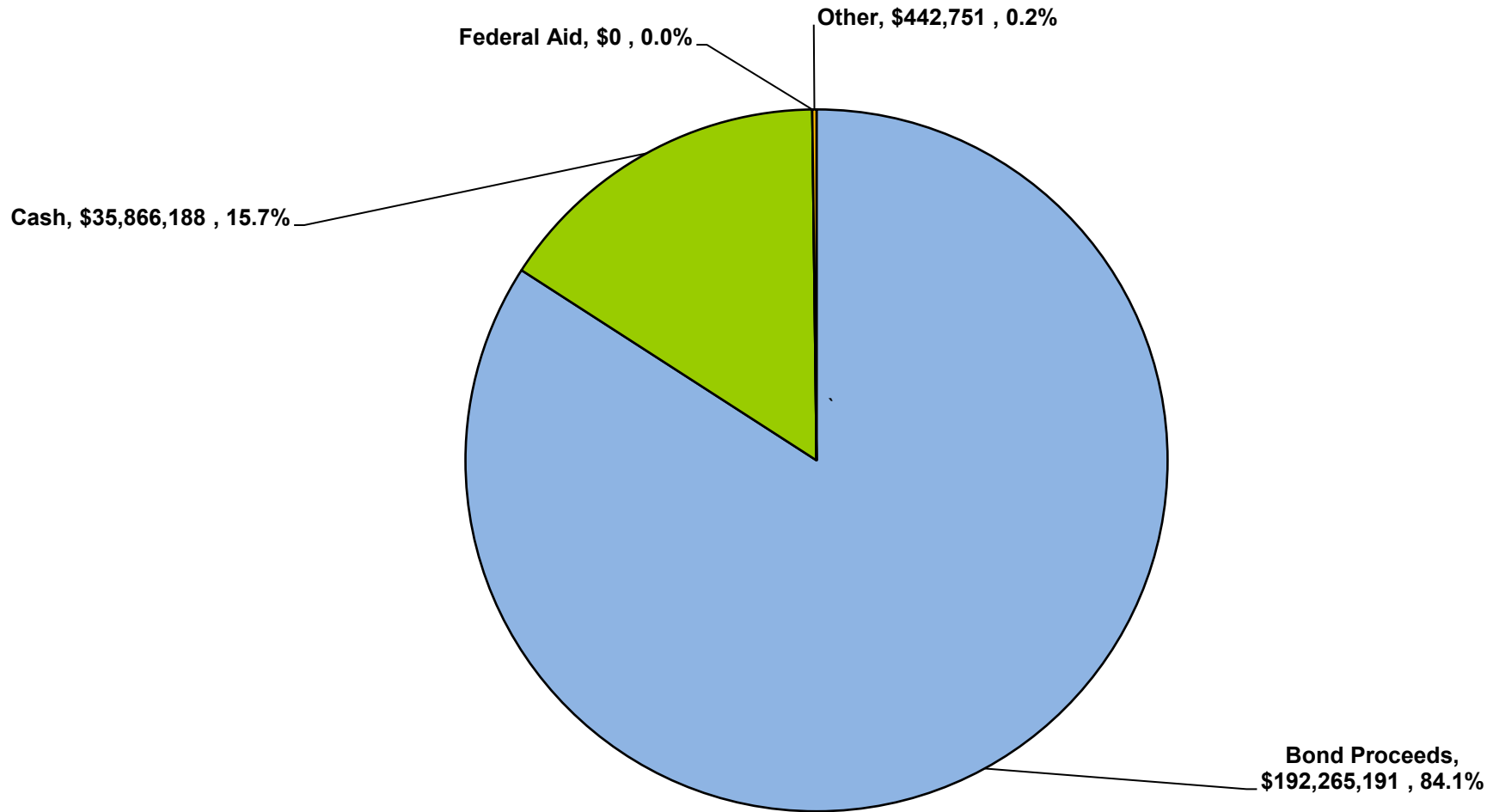
# 2022 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$228.6 million



# 2022 YTD Capital Funding Sources

YTD Total Expenses = \$228.6 million



# 2022 YTD Capital Expenses, By Fund

YTD Total Expenses = \$228.6 million

Note:

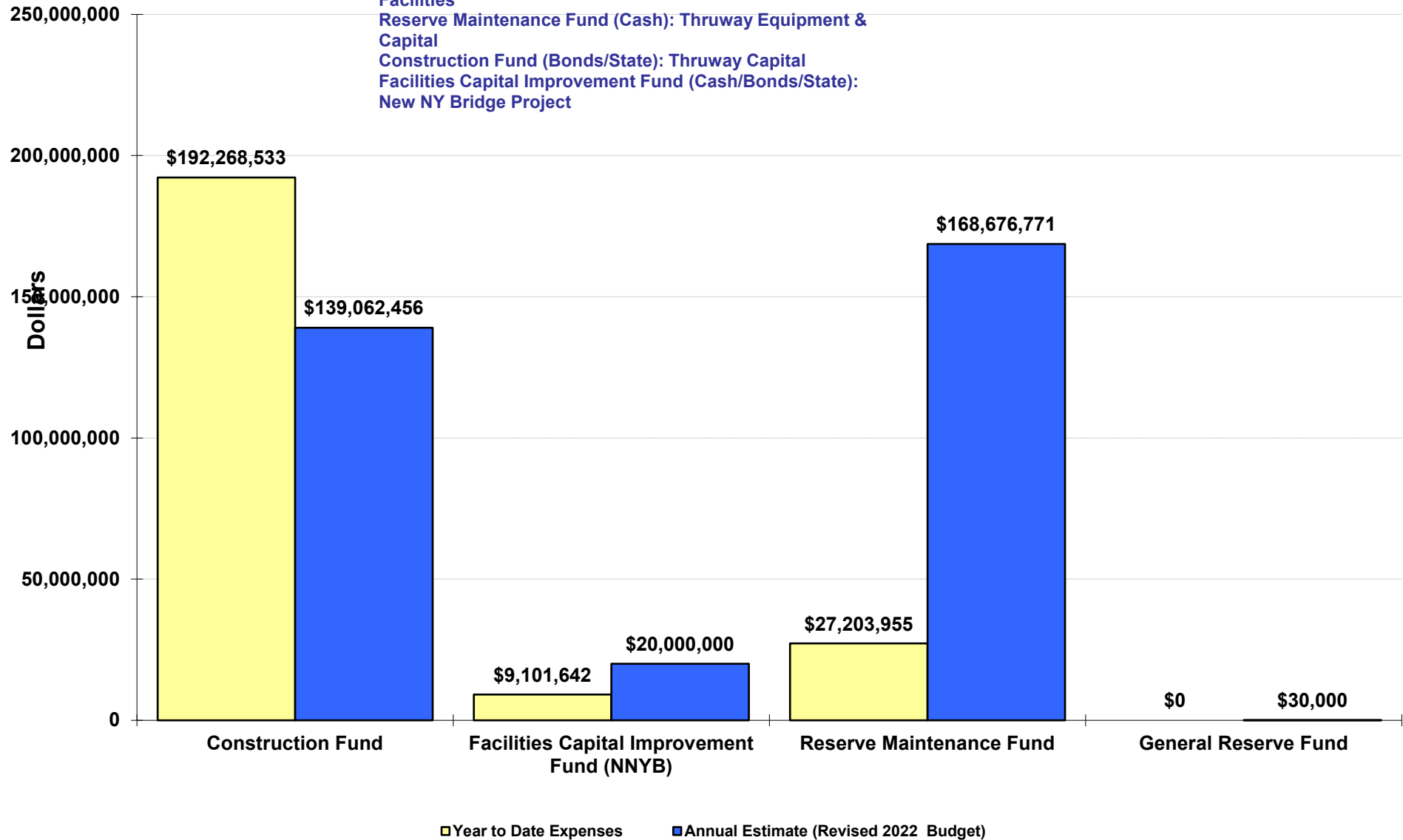
General Reserve Fund (Cash): State Police Equipment & Facilities

Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/State): Thruway Capital

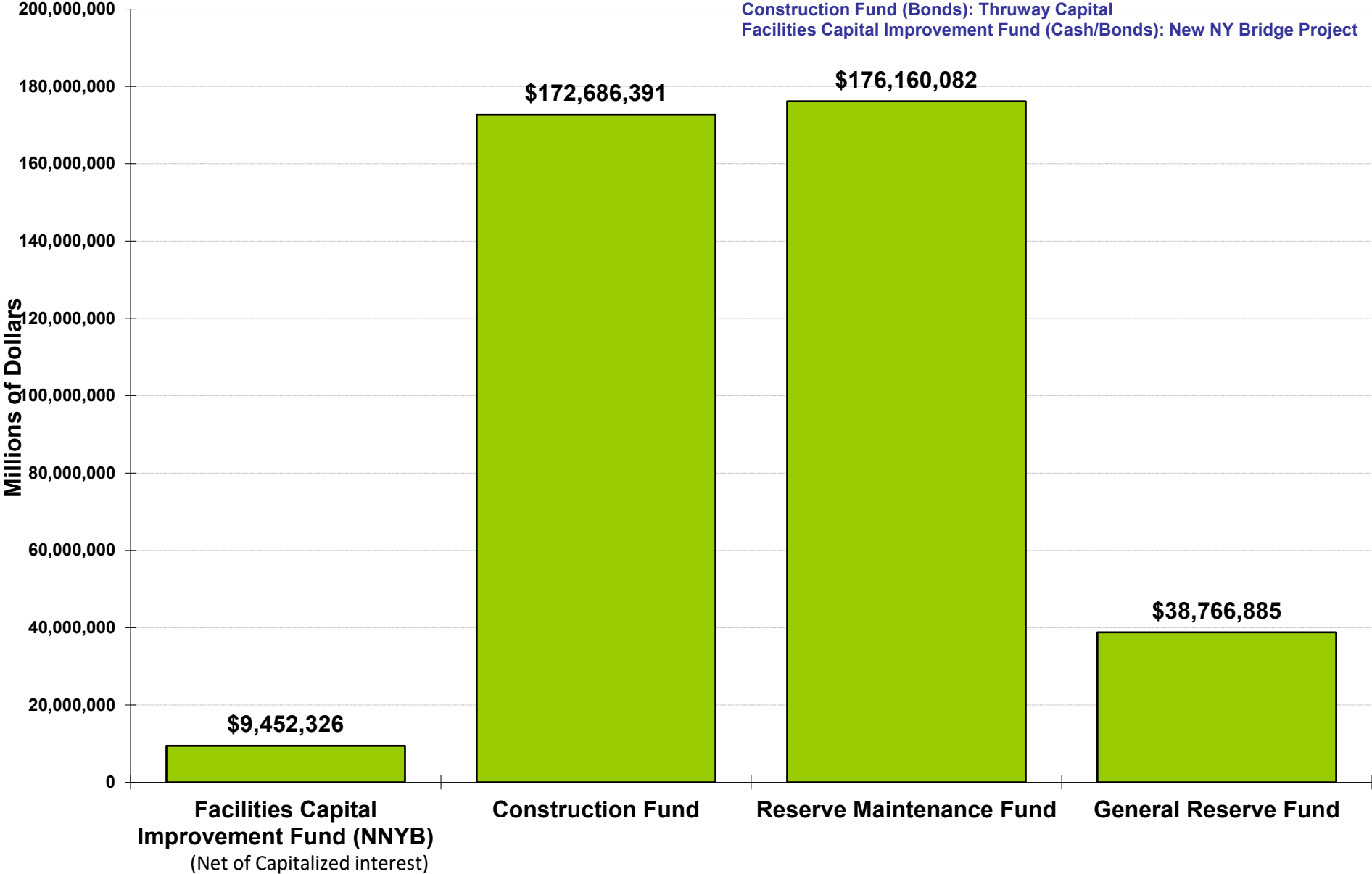
Facilities Capital Improvement Fund (Cash/Bonds/State):

New NY Bridge Project



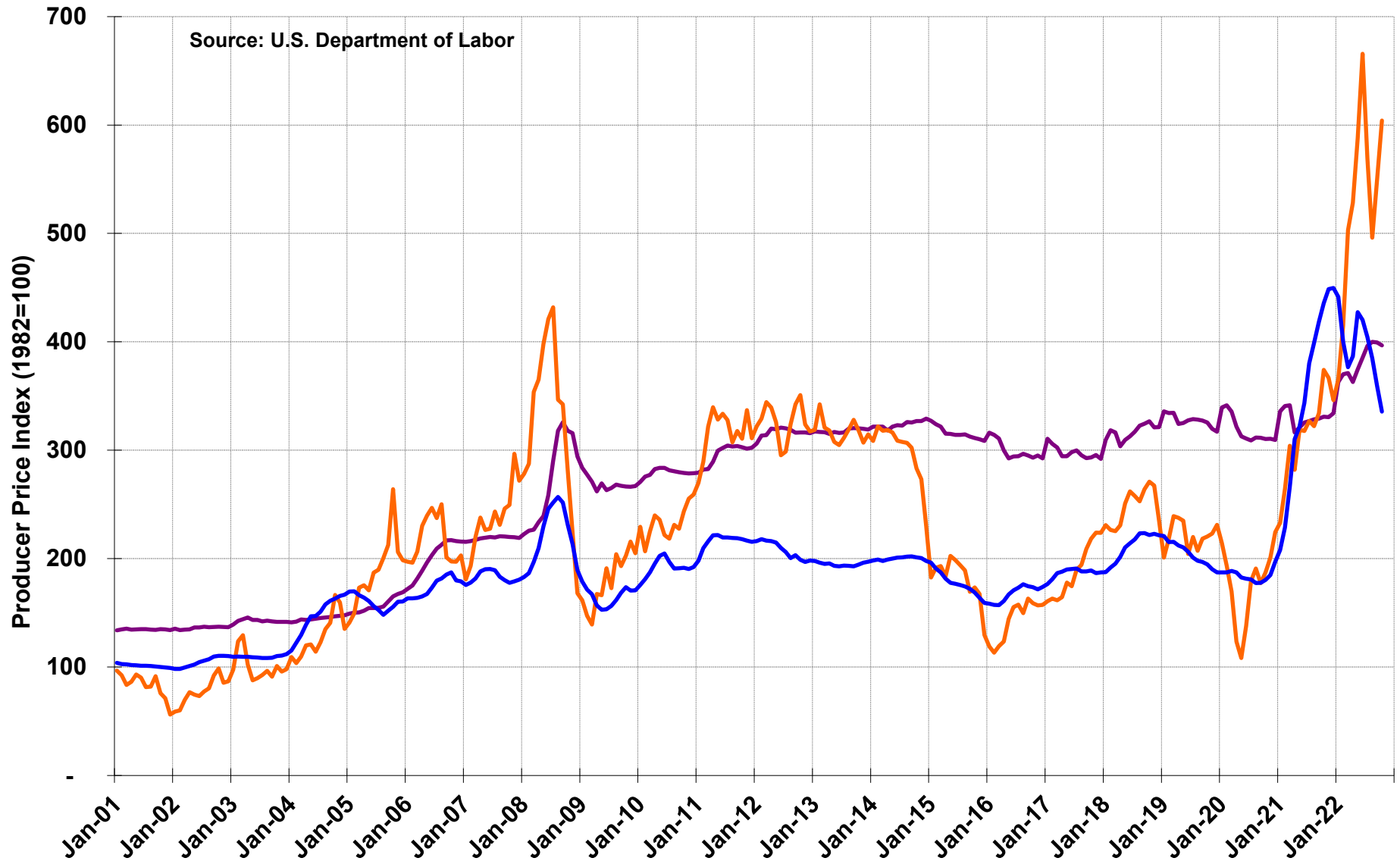
# 2022 Capital Fund Balances at End of Month

Note:  
General Reserve Fund (Cash): State Police Equipment & Facilities  
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
Construction Fund (Bonds): Thruway Capital  
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

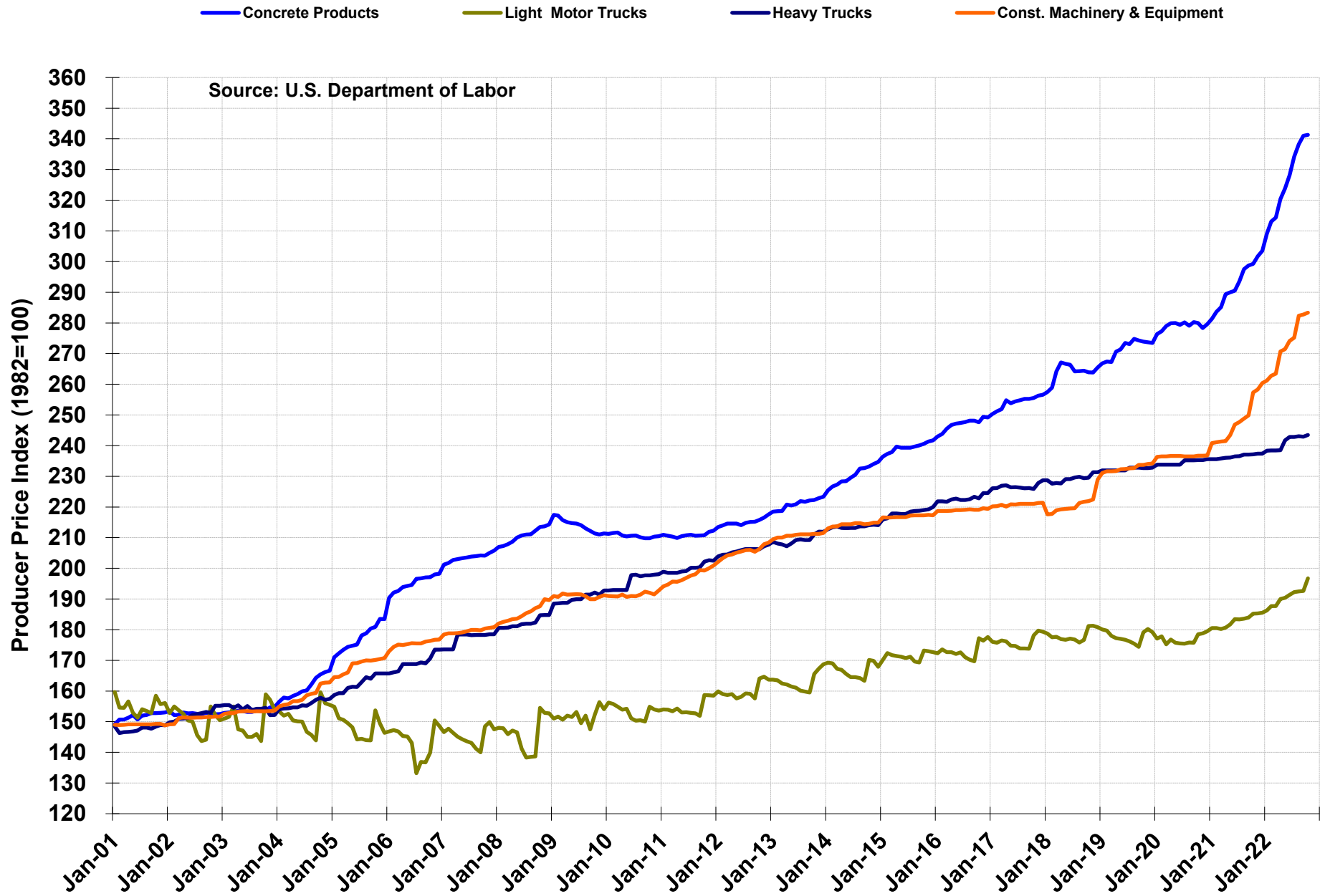


# Producer Prices: Construction Inputs

Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products

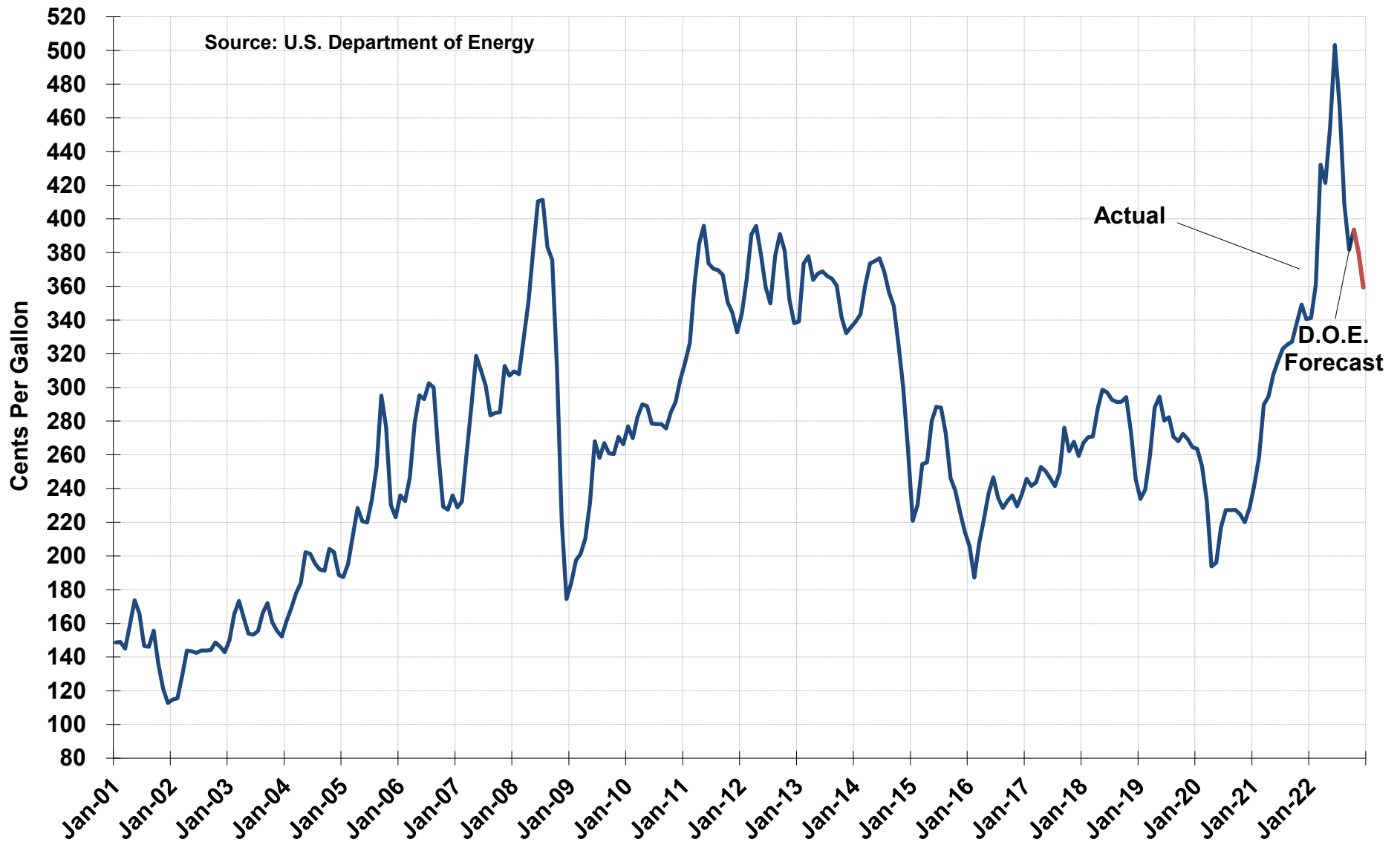


# Producer Prices: Construction Inputs





# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			
	2021	2022	Change	Percent Change
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	201,327,583	207,850,582	6,522,999	3.2%
Erie Section	17,734,098	18,772,902	1,038,804	5.9%
Total Ticket System	219,061,681	226,623,484	7,561,803	3.5%
Bridges and Barriers				
Grand Island South	9,688,507	10,266,814	578,307	6.0%
Grand Island North	7,801,077	8,421,064	619,987	7.9%
GMMC Bridge	22,101,306	23,383,720	1,282,414	5.8%
Yonkers	14,451,842	14,929,916	478,074	3.3%
New Rochelle (I-95)	16,164,187	16,983,677	819,490	5.1%
Spring Valley (Commercial Only)	1,775,454	1,919,252	143,798	8.1%
Harriman	14,489,814	14,591,593	101,779	0.7%
Total Bridges and Barriers	86,472,187	90,496,036	4,023,849	4.7%
Total Trips	305,533,868	317,119,520	11,585,652	3.8%
Non-Revenue Trips	1,474,060	1,502,792	28,732	1.9%
Total Revenue Trips	304,059,808	315,616,728	11,556,920	3.8%

<b>Revenue Trips - Type</b>	<b>2021</b>	<b>2022</b>	<b>Change</b>	
Passenger	253,748,151	263,139,727	9,391,576	3.7%
Commercial	50,311,657	52,477,001	2,165,344	4.3%
Total Revenue Trips	304,059,808	315,616,728	11,556,920	3.8%

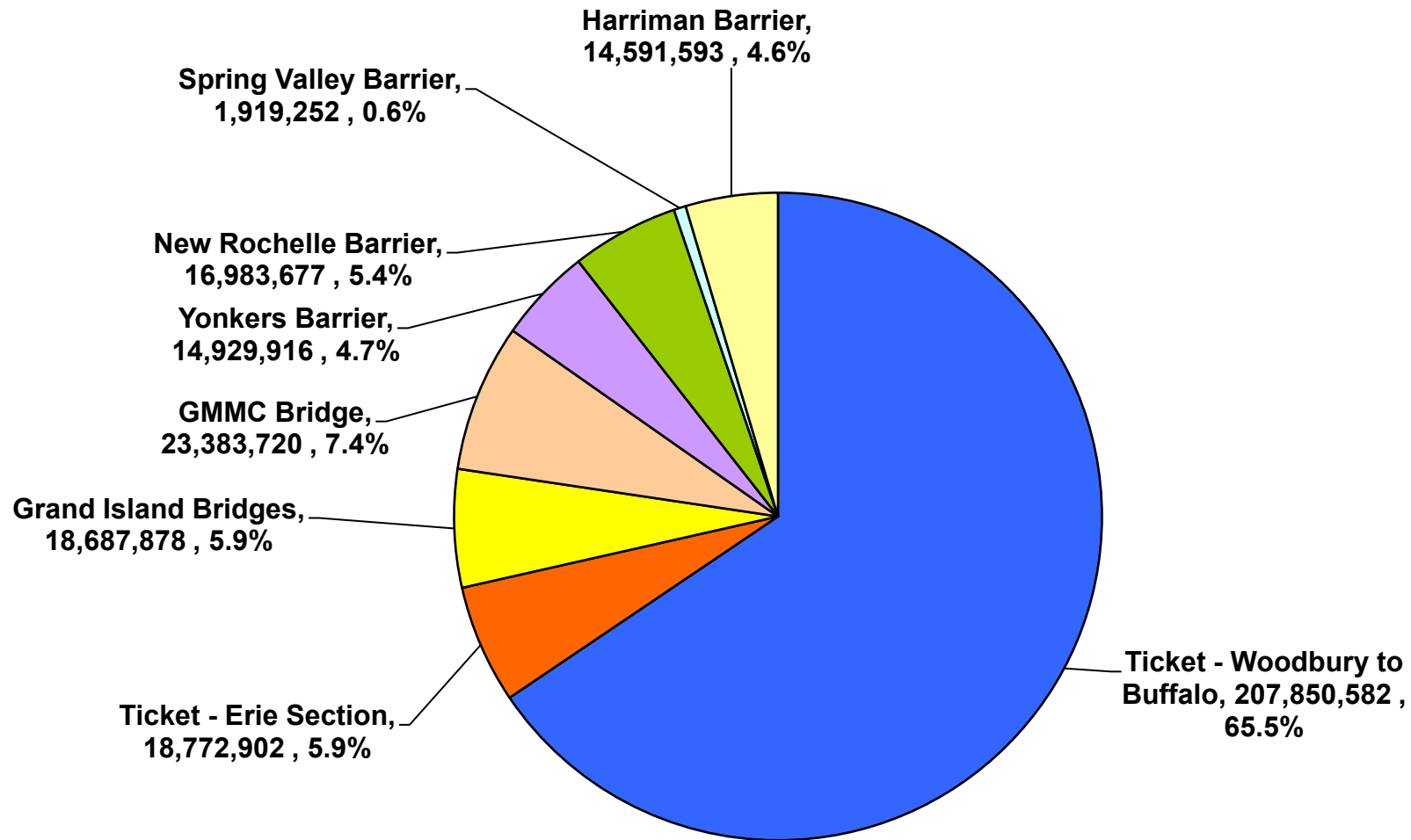
## **Miles Traveled - Revenue Trips**

Toll Ticket System	4,643,272,152	4,747,504,764	104,232,612	2.24%
NY Division Bridge/Barriers	1,235,098,404	1,289,155,753	54,057,349	4.38%
Williamsville-Lackawanna	295,636,611	315,857,806	20,221,195	6.84%
Grand Island Bridges	174,404,980	186,411,090	12,006,110	6.88%
Total Revenue Trip Miles	6,348,412,147	6,538,929,413	190,517,266	3.00%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

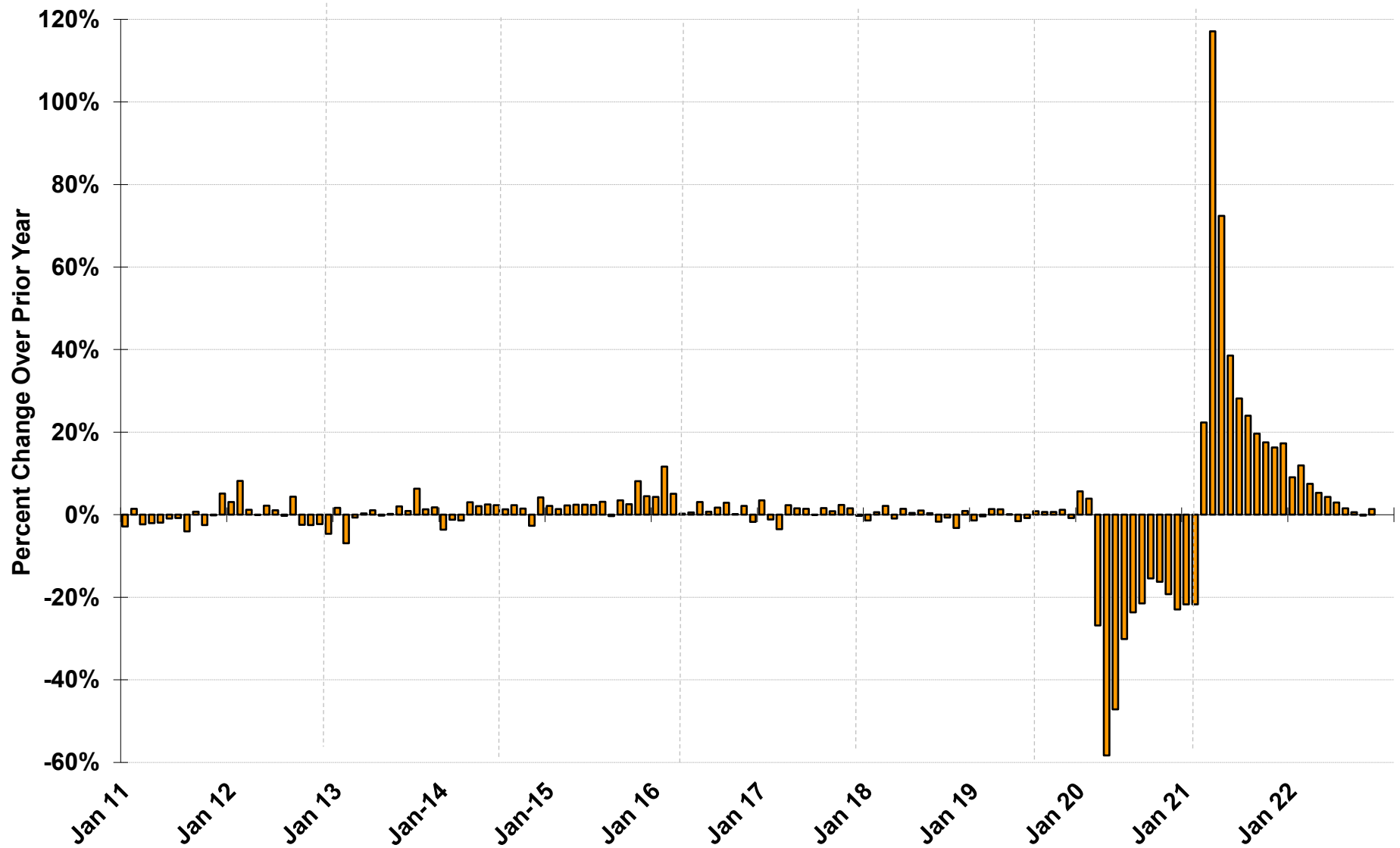
Passenger	18.81	19.98	1.17	6.22%
Commercial	24.63	25.91	1.28	5.20%
Overall	19.88	21.07	1.19	5.99%

## 2022 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

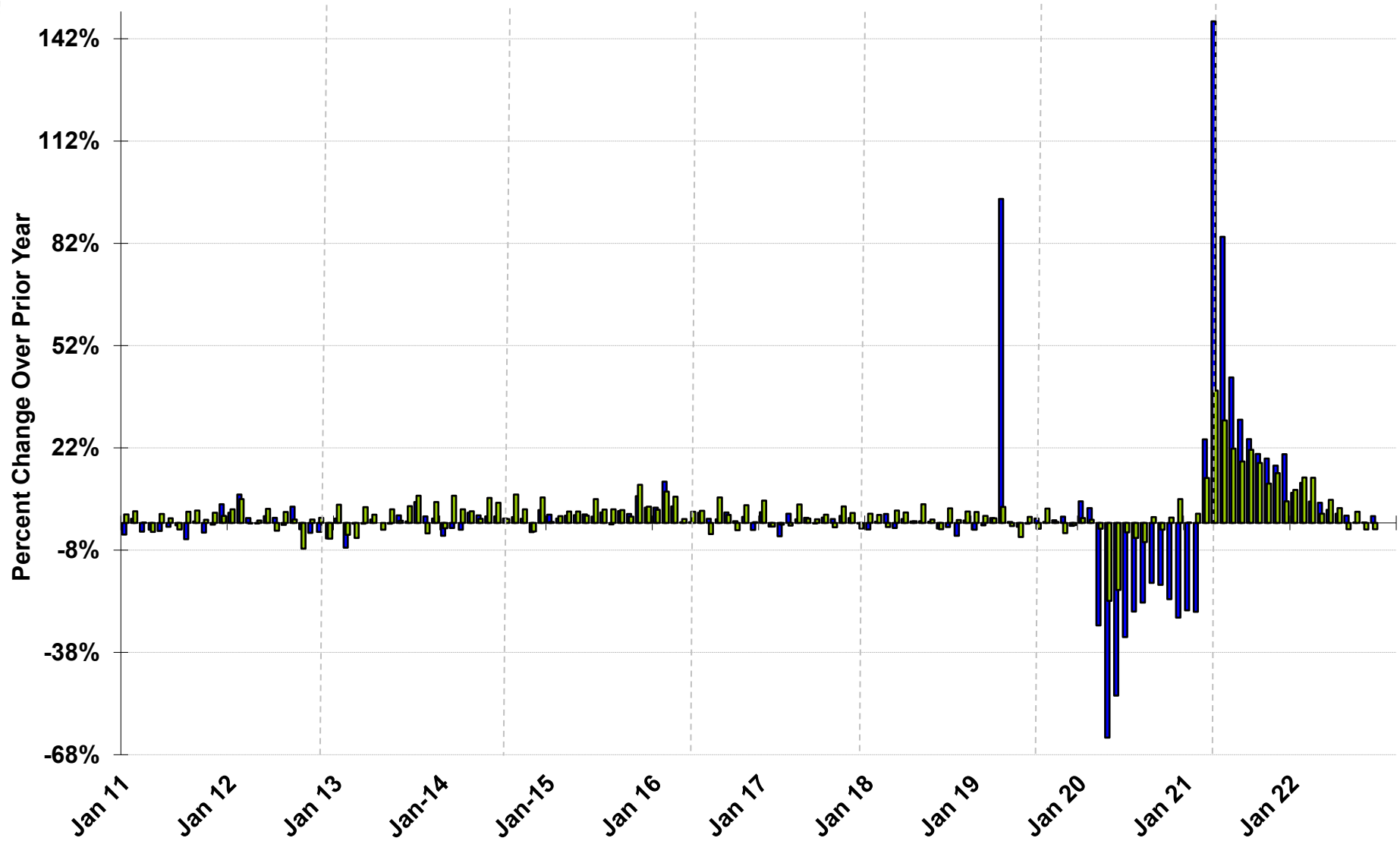
Total Passenger and Commercial Revenue Trips



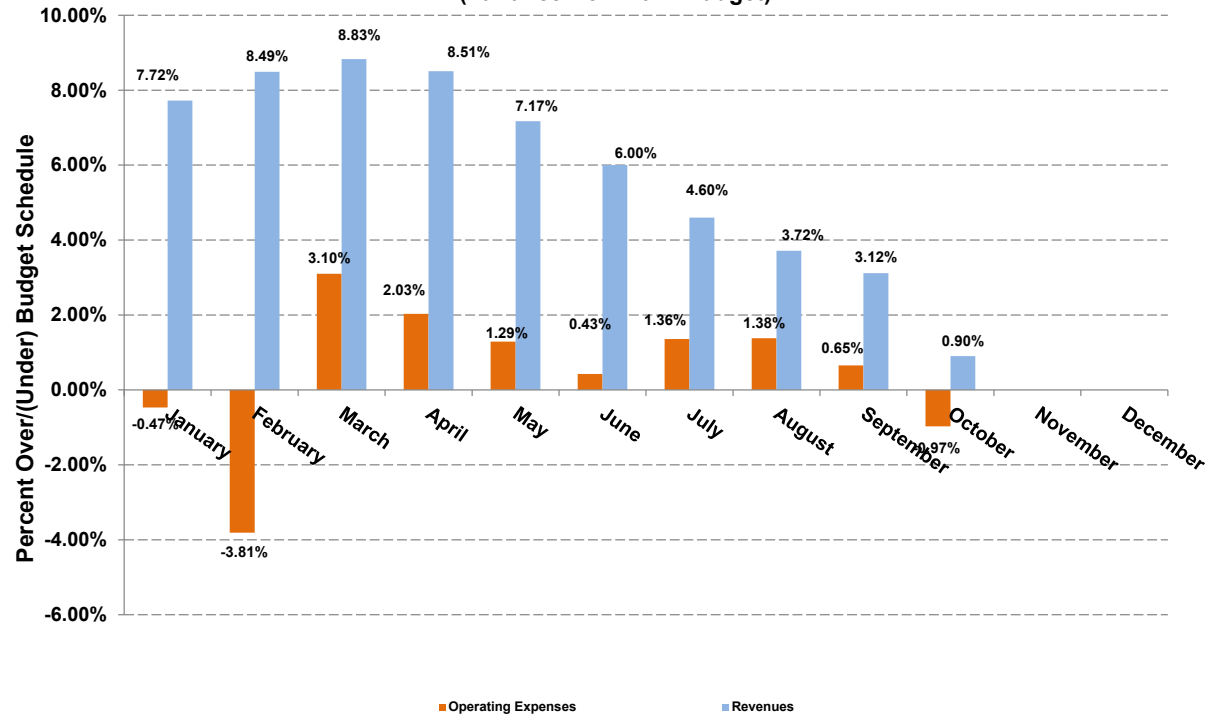
# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



## Operating Expenses and Revenues (Variance from 2022 Budget)





**Thruway  
Authority**

## Monthly Financial Report

November 2022





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**January 10, 2023**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				November
				YEAR
				2022
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 15,877,123	\$ 13,961,059	\$ 1,916,064	13.72
Erie Section, Stations 55-61	1,615,627	1,686,777	(71,150)	(4.22)
Grand Island Bridges	1,025,885	1,027,691	(1,806)	(0.18)
Gov. Mario M. Cuomo Bridge	10,642,240	10,563,017	79,223	0.75
Yonkers Barrier	1,479,799	1,488,669	(8,870)	(0.60)
New Rochelle Barrier	2,433,256	2,446,084	(12,828)	(0.52)
Spring Valley Barrier	23,675	23,586	89	0.38
Harriman Barrier	1,512,100	1,539,410	(27,310)	(1.77)
	34,609,705	32,736,293	1,873,412	5.72
Permits, Stations 15-61	368,405	343,777	24,628	7.16
	34,978,110	33,080,070	1,898,040	5.74
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	17,893,416	18,508,284	(614,868)	(3.32)
Erie Section, Stations 55-61	2,961,740	3,543,419	(581,679)	(16.42)
Grand Island Bridges	371,604	388,177	(16,573)	(4.27)
Gov. Mario M. Cuomo Bridge	7,714,674	6,666,856	1,047,818	15.72
Yonkers Barrier	640,228	630,223	10,005	1.59
New Rochelle Barrier	1,147,722	1,187,541	(39,819)	(3.35)
Spring Valley Barrier	1,398,500	1,449,834	(51,334)	(3.54)
Harriman Barrier	449,081	458,201	(9,120)	(1.99)
	32,576,965	32,832,535	(255,570)	(0.78)
Less Volume Discount	2,687,174	2,349,177	337,997	14.39
	29,889,791	30,483,358	(593,567)	(1.95)
SUMMARY				
Woodbury to Buffalo, Stations 15-50	33,770,539	32,469,343	1,301,196	4.01
Erie Section, Stations 55-61	4,577,367	5,230,196	(652,829)	(12.48)
Grand Island Bridges	1,397,489	1,415,868	(18,379)	(1.30)
Gov. Mario M. Cuomo Bridge	18,356,914	17,229,873	1,127,041	6.54
Yonkers Barrier	2,120,027	2,118,892	1,135	0.05
New Rochelle Barrier	3,580,978	3,633,625	(52,647)	(1.45)
Spring Valley Barrier	1,422,175	1,473,420	(51,245)	(3.48)
Harriman Barrier	1,961,181	1,997,611	(36,430)	(1.82)
Permits, Stations 15-61	368,405	343,777	24,628	7.16
	67,555,075	65,912,605	1,642,470	2.49
Less Volume Discount	2,687,174	2,349,177	337,997	14.39
NET TOLLS	64,867,901	63,563,428	1,304,473	2.05
E-ZPass Fees	1,107,278	1,048,921	58,357	5.56
Tolls by Mail Fees	4,538,933	4,070,062	468,871	11.52
Special Hauling	197,868	183,100	14,768	8.07
TOTAL TOLLS AND RELATED FEES	70,711,980	68,865,511	1,846,469	2.68
LEASE REVENUES				
Fiber Optic User Fees	829,457	-	829,457	-
Service Areas	515,945	383,600	132,345	34.50
TOTAL LEASE REVENUES	1,345,402	383,600	961,802	-
OTHER REVENUES	138,511	251,559	(113,048)	(44.94)
TOTAL OPERATING REVENUES (1)	\$ 72,195,893	\$ 69,500,670	\$ 2,695,223	3.88
(1) Note A				

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
NEW YORK STATE THRUWAY AUTHORITY				November
				YEAR
				2022
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<u>TOLL REVENUE</u>				
<u>PASSENGER</u>				
Woodbury to Buffalo, Stations 15-50	\$ 186,039,597	\$ 176,429,371	\$ 9,610,226	5.45
Erie Section, Stations 55-61	20,621,044	19,720,317	900,727	4.57
Grand Island Bridges	12,666,480	11,658,093	1,008,387	8.65
Gov. Mario M. Cuomo Bridge	118,553,374	102,693,100	15,860,274	15.44
Yonkers Barrier	16,011,362	15,723,112	288,250	1.83
New Rochelle Barrier	26,925,811	25,012,481	1,913,330	7.65
Spring Valley Barrier	289,998	178,756	111,242	62.23
Harriman Barrier	16,760,319	16,802,068	(41,749)	(0.25)
	397,867,985	368,217,298	29,650,687	8.05
Permits, Stations 15-61	3,242,988	3,155,453	87,535	2.77
	401,110,973	371,372,751	29,738,222	8.01
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	206,145,736	204,836,512	1,309,224	0.64
Erie Section, Stations 55-61	37,539,517	35,565,075	1,974,442	5.55
Grand Island Bridges	4,442,107	4,127,599	314,508	7.62
Gov. Mario M. Cuomo Bridge	89,029,428	70,589,887	18,439,541	26.12
Yonkers Barrier	7,088,077	6,236,308	851,769	13.66
New Rochelle Barrier	12,817,189	12,788,127	29,062	0.23
Spring Valley Barrier	15,597,320	14,672,265	925,055	6.30
Harriman Barrier	4,966,481	4,492,947	473,534	10.54
	377,625,855	353,308,720	24,317,135	6.88
Less Volume Discount	29,616,451	27,255,864	2,360,587	8.66
	348,009,404	326,052,856	21,956,548	6.73
<u>SUMMARY</u>				
Woodbury to Buffalo, Stations 15-50	392,185,333	381,265,883	10,919,450	2.86
Erie Section, Stations 55-61	58,160,561	55,285,392	2,875,169	5.20
Grand Island Bridges	17,108,587	15,785,692	1,322,895	8.38
Gov. Mario M. Cuomo Bridge	207,582,802	173,282,987	34,299,815	19.79
Yonkers Barrier	23,099,439	21,959,420	1,140,019	5.19
New Rochelle Barrier	39,743,000	37,800,608	1,942,392	5.14
Spring Valley Barrier	15,887,318	14,851,021	1,036,297	6.98
Harriman Barrier	21,726,800	21,295,015	431,785	2.03
Permits, Stations 15-61	3,242,988	3,155,453	87,535	2.77
	778,736,828	724,681,471	54,055,357	7.46
Less Volume Discount	29,616,451	27,255,864	2,360,587	8.66
NET TOLLS	749,120,377	697,425,607	51,694,770	7.41
E-ZPass Fees	11,794,144	10,985,109	809,035	7.36
Tolls by Mail Fees	43,655,714	27,419,584	16,236,130	59.21
Special Hauling	2,188,282	2,095,466	92,816	4.43
TOTAL TOLLS AND RELATED FEES	806,758,517	737,925,766	68,832,751	9.33
<u>LEASE REVENUES</u>				
Fiber Optic User Fees	8,227,481	6,967,603	1,259,878	18.08
Service Areas	5,736,061	5,346,372	389,689	7.29
TOTAL LEASE REVENUES	13,963,542	12,313,975	1,649,567	13.40
OTHER REVENUES	3,584,655	4,960,034	(1,375,379)	(27.73)
TOTAL OPERATING REVENUES (1)	\$824,306,714	\$755,199,775	\$ 69,106,939	9.15
(1) Note A				

(1) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH November
				YEAR 2022
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 72,195,893	\$ 69,500,670	\$ 2,695,223	3.88
<b>Thruway Operating Expenses</b>				
Administrative and General	892,012	884,235	7,777	0.88
Information Technology	2,171,034	802,301	1,368,733	-
Engineering Services	424,448	534,817	(110,369)	(20.64)
Maintenance & Operations				
Thruway Maintenance	7,502,774	6,437,686	1,065,088	16.54
Equipment Maintenance	2,708,688	2,227,768	480,920	21.59
Traffic and Services	806,222	860,676	(54,454)	(6.33)
Finance and Accounts	441,841	540,443	(98,602)	(18.24)
Revenue Management	(5,874,252)	5,728,533	(11,602,785)	-
General Charges Undistributed	8,861,317	8,466,046	395,271	4.67
<b>Thruway Operating Expenses</b>	17,934,084	26,482,505	(8,548,421)	(32.28)
State Police	4,795,879	5,944,187	(1,148,308)	(19.32)
<b>Thruway and State Police Operating Expenses</b>	22,729,963	32,426,692	(9,696,729)	(29.90)
<b>Operating Income before Depreciation</b>	49,465,930	37,073,978	12,391,952	33.42
Depreciation & Amortization	2,471,945	27,358,475	(24,886,530)	(90.96)
<b>Operating Gain (Loss)</b>	46,993,985	9,715,503	37,278,482	-
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	35,539	563,466	(527,927)	(93.69)
Interest on Investments	3,365,107	138,624	3,226,483	-
Interest & Fee Expenses	(17,421,862)	(16,986,771)	(435,091)	2.56
Debt Issuance Costs	-	-	-	-
Disposal of Assets and Other	(8,320,986)	142,070	(8,463,056)	-
<b>Net Non-Operating Revenue (Expenses)</b>	(22,342,202)	(16,142,611)	(6,199,591)	38.41
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	24,651,783	(6,427,108)	31,078,891	-
Capital Contributions	73,283	6,068	67,215	-
<b>Change in Net Position</b>	24,725,066	(6,421,040)	31,146,106	-
<b>Net Position, Beginning Balance</b>	559,258,913	846,663,881	(287,404,968)	(33.95)
<b>Net Position, Ending Balance</b>	\$ 583,983,979	\$ 840,242,841	\$ (256,258,862)	(30.50)

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH November
				YEAR 2022
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 824,306,714	\$ 755,199,775	\$ 69,106,939	9.15
<b>Thruway Operating Expenses</b>				
Administrative and General	10,030,363	10,356,030	(325,667)	(3.14)
Information Technology	18,399,843	10,280,334	8,119,509	78.98
Engineering Services	5,676,054	5,828,013	(151,959)	(2.61)
Maintenance & Operations				
Thruway Maintenance	80,606,697	76,345,386	4,261,311	5.58
Equipment Maintenance	30,649,188	25,335,773	5,313,415	20.97
Traffic and Services	9,209,629	8,768,785	440,844	5.03
Finance and Accounts	5,335,472	5,631,204	(295,732)	(5.25)
Revenue Management	77,323,030	77,390,723	(67,693)	(0.09)
General Charges Undistributed	93,559,523	89,335,466	4,224,057	4.73
<b>Thruway Operating Expenses (2)</b>	330,789,799	309,271,714	21,518,085	6.96
State Police	57,331,389	56,662,336	669,053	1.18
<b>Thruway and State Police Operating Expenses</b>	388,121,188	365,934,050	22,187,138	6.06
<b>Operating Income before Depreciation</b>	436,185,526	389,265,725	46,919,801	12.05
Depreciation & Amortization	308,729,636	302,016,333	6,713,303	2.22
<b>Operating Gain (Loss)</b>	127,455,890	87,249,392	40,206,498	46.08
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	220,374	1,649,830	(1,429,456)	(86.64)
Interest on Investments	13,896,766	1,176,725	12,720,041	-
Interest & Fee Expenses	(193,010,750)	(187,556,627)	(5,454,123)	2.91
Debt Issuance Costs	(1,589)	(2,312,244)	2,310,655	(99.93)
Disposal of Assets and Other	(8,389,819)	(301,776)	(8,088,043)	-
<b>Net Non-Operating Revenue (Expenses)</b>	(187,285,018)	(187,344,092)	59,074	(0.03)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(59,829,128)	(100,094,700)	40,265,572	(40.23)
Capital Contributions	345,095	207,383	137,712	66.40
<b>Change in Net Position</b>	(59,484,033)	(99,887,317)	40,403,284	(40.45)
<b>Net Position, Beginning Balance</b>	643,468,012	940,130,158	(296,662,146)	(31.56)
<b>Net Position, Ending Balance</b>	\$ 583,983,979	\$ 840,242,841	\$ (256,258,862)	(30.50)

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

(2) Note B.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
November 30  
YEAR  
2022

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 380,813,869	\$ 83,790,047	\$ 302,105	\$ 102,638,884
Investments	44,815,031	625,770	-	274,406,513
Interest receivable on investments	-	-	-	-
Accounts receivable, net	76,818,754	22,767,639	-	-
Due from other funds	-	24,953,792	-	-
Material and other inventory	-	25,508,345	-	-
Prepaid insurance and expenses	-	7,997,772	-	229,554
Total current and non-current assets	502,447,654	165,643,365	302,105	377,274,951
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	<b>502,447,654</b>	<b>165,643,365</b>	<b>302,105</b>	<b>377,274,951</b>
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	264,774,244	-	-
Pension Resources	-	119,584,407	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>384,358,651</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	140,161,194	57,477,933	-	-
Accrued wages and benefits	-	3,259,175	-	-
Due to other funds	31,756,719	-	-	-
Unearned revenue	186,342,135	-	-	-
Accrued interest payable	-	-	-	62,070,557
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	358,260,048	60,737,108	-	62,070,557
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,425,357,830	-	-
Accrued wages and benefits	-	26,629,149	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,451,986,979	-	-
<b>Total Liabilities</b>	<b>358,260,048</b>	<b>1,512,724,087</b>	<b>-</b>	<b>62,070,557</b>
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
Leases	-	-	-	-
OPEB Resources	-	58,967,982	-	-
Pension Resources	-	139,563,046	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>198,531,028</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
<b>Total Net Position</b>	<b>\$ 144,187,606</b>	<b>\$ (1,161,253,099)</b>	<b>\$ 302,105</b>	<b>\$ 315,204,394</b>

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF November 30
						YEAR 2022
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2022	TOTAL 2021
\$ 166,839,641	\$ 172,523,260	\$ 20,185,161	\$ 5,839,678	\$ 49,962,860	\$ 982,895,505	\$ 1,080,848,920
39,477,490	-	90,925,690	-	-	450,250,494	538,744,028
-	-	90,831	-	-	90,831	488,226
1,515	1,013,202	-	-	951,245	101,552,355	117,808,795
-	30,222,257	-	2,984,142	-	58,160,191	38,319,118
-	-	-	-	-	25,508,345	20,069,377
120,333	348,661	2,015,053	1,417,264	63,783	12,192,420	13,572,927
206,438,979	204,107,380	113,216,735	10,241,084	50,977,888	1,630,650,141	1,809,851,391
819,135,595	-	-	-	-	819,135,595	816,618,165
341,544,057	59,003,902	-	7,525,869	-	408,073,828	409,950,974
11,489,675,196	585,230,662	-	-	-	12,074,905,858	11,890,894,625
-	278,641,446	-	-	104,050	278,745,496	266,599,335
(5,700,755,166)	(409,967,392)	-	-	(29,690)	(6,110,752,248)	(5,790,546,712)
6,949,599,682	512,908,618	-	7,525,869	74,360	7,470,108,529	7,593,516,387
7,156,038,661	717,015,998	113,216,735	17,766,953	51,052,248	9,100,758,670	9,403,367,778
5,902,339	-	-	-	-	5,902,339	6,735,610
-	2,433,334	-	-	-	2,433,334	2,833,334
-	-	-	-	-	264,774,244	167,691,552
-	-	-	-	-	119,584,407	104,529,154
5,902,339	2,433,334	-	-	-	392,694,324	281,789,650
17,178,252	230,534	-	3,243,227	9,192,265	227,483,405	324,977,798
-	-	-	-	4,554	3,263,729	2,241,213
11,965,660	-	-	-	14,437,812	58,160,191	38,319,118
-	-	-	-	-	186,342,135	119,030,138
-	-	44,688,278	-	-	106,758,835	103,177,949
142,702,100	-	14,017,541	-	-	156,719,641	145,170,050
171,846,012	230,534	58,705,819	3,243,227	23,634,631	738,727,936	732,916,266
-	4,000,000	-	-	-	1,429,357,830	1,185,202,478
-	-	-	-	-	26,629,149	160,860,586
3,704,300,866	-	-	-	-	3,704,300,866	3,849,774,287
-	-	2,784,329,550	-	-	2,784,329,550	2,798,852,809
-	-	-	-	-	-	-
3,704,300,866	4,000,000	2,784,329,550	-	-	7,944,617,395	7,994,690,160
3,876,146,878	4,230,534	2,843,035,369	3,243,227	23,634,631	8,683,345,331	8,727,606,426
19,822,075	-	-	-	-	19,822,075	24,653,718
-	7,770,581	-	-	-	7,770,581	-
-	-	-	-	-	58,967,982	88,451,973
-	-	-	-	-	139,563,046	4,202,470
19,822,075	7,770,581	-	-	-	226,123,684	117,308,161
\$ 3,265,972,047	\$ 707,448,217	\$ (2,729,818,634)	\$ 14,523,726	\$ 27,417,617	\$ 583,983,979	\$ 840,242,841

<b>FUNDS AVAILABLE FOR TRANSFER - MONTH</b>			MONTH
NEW YORK STATE THRUWAY AUTHORITY			November
			YEAR
			2022
	PRESENT MONTH		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$ 73,830,454	\$ 69,506,234	
Adjustment to Cash Basis	1,940,044	(2,383,580)	
Revenue Retained from 2020	-	-	
AVAILABLE REVENUE	75,770,498	67,122,654	
Transfer to:			
Thruway Operating Fund (1)	17,899,405	25,931,011	
Public Liability Claims Reserve	-	-	
Environmental Remediation Reserve	-	1,500,000	
Debt Service - Senior General Revenue Bonds	16,887,385	19,974,992	
Reserve Maintenance Fund	29,099,047	-	
Debt Service - General Revenue Junior Indebtedness Obligations	5,884,661	3,876,297	
Facilities Capital Improvement Fund	-	-	
General Reserve Fund	6,000,000	6,000,000	
Revenue Retained - 2021	-	9,840,354	
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	
<div>(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Environmental Remediation expense of \$340, which is funded via transfers to the Environmental Remediation Reserve; 2) Claims and indemnity expense of (\$1,200), which is funded via transfers to the Public Liability Claims Reserve; and 3) Operating expenses of \$35,539 funded by Federal and other reimbursements.</div>			



<u>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</u>			MONTH
NEW YORK STATE THRUWAY AUTHORITY			November
			YEAR
			2022
	YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$	829,765,339	\$ 755,287,604
Adjustment to Cash Basis		(4,005,488)	(26,056,047)
Revenue Retained from 2020		-	56,095,134
AVAILABLE REVENUE		825,759,851	785,326,691
Transfer to:			
Thruway Operating Fund (1)		330,488,147	306,625,854
Public Liability Claims Reserve		500,000	-
Environmental Remediation Reserve		500,000	3,500,000
Debt Service - Senior General Revenue Bonds		219,829,277	220,934,640
Reserve Maintenance Fund		148,886,368	94,203,672
Debt Service - General Revenue Junior Indebtedness Obligations		58,556,059	42,803,721
Facilities Capital Improvement Fund		6,000,000	-
General Reserve Fund		61,000,000	107,418,450
Revenue Retained - 2021		-	9,840,354
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$	-	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Environmental Remediation expense of \$116,152, which is funded via transfers to the Environmental Remediation Reserve; 2) Claims and indemnity expense of (\$34,874), which is funded via transfers to the Public Liability Claims Reserve; and 3) Operating expenses of \$220,374 funded by Federal and other reimbursements.

<b>DEBT SERVICE</b> NEW YORK STATE THRUWAY AUTHORITY					AS OF November
					YEAR 2022
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series I	\$ -	\$ -	\$ -	\$ -	\$ 26,810,000
Series J	576,995,000	16,940,000	1,411,667	15,528,333	16,145,000
Series K	658,770,000	29,395,000	2,449,583	26,945,417	28,040,000
Series L	459,205,000	57,245,000	4,770,417	52,474,583	33,010,000
Series M	857,625,000	-	-	-	-
Series N	450,000,000	-	-	-	-
Series O	549,480,000	9,390,000	782,500	8,607,500	-
Total Principal	3,552,075,000	112,970,000	9,414,167	103,555,833	104,005,000
Interest					
Series I	January 1 & July 1	-	-	-	657,800
Series J	January 1 & July 1	27,801,700	2,316,808	25,484,892	28,205,325
Series K	January 1 & July 1	32,481,138	2,706,761	29,774,376	33,155,463
Series L	January 1 & July 1	21,902,062	1,825,172	20,076,891	22,709,412
Series M	January 1 & July 1	26,266,236	2,188,853	24,077,383	26,266,236
Series N	January 1 & July 1	18,585,000	1,548,750	17,036,250	18,585,000
Series O	January 1 & July 1	21,933,200	1,827,767	20,105,433	16,084,347
Total Interest		148,969,336	12,414,111	136,555,225	145,663,583
<b>TOTAL GENERAL REVENUE BONDS</b>	<b>\$ 3,552,075,000</b>	<b>\$ 261,939,336</b>	<b>\$ 21,828,278</b>	<b>\$ 240,111,058</b>	<b>\$ 249,668,583</b>
<b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</b>					
Principal					
Series 2016A	\$ 849,500,000	\$ 250,000	\$ 20,833	\$ 229,167	\$ 250,000
Series 2019B	1,691,575,000	1,140,000	95,000	1,045,000	1,090,000
Total Principal	2,541,075,000	1,390,000	115,833	1,274,167	1,340,000
Interest					
Series 2016A	January 1 & July 1	40,932,250	3,336,868	37,484,153	40,937,250
Series 2019B	January 1 & July 1	66,408,600	5,534,050	60,874,550	66,435,850
Total Interest		107,340,850	8,870,918	98,358,703	107,373,100
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A &amp; 2019B</b>	<b>\$ 2,541,075,000</b>	<b>\$ 108,730,850</b>	<b>\$ 8,986,752</b>	<b>\$ 99,632,870</b>	<b>\$ 108,713,100</b>

COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH November
					YEAR 2022
DEPARTMENT OR OFFICE	EXPENSES		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 43,133	\$ 599,705	\$ 817,249	\$ 217,544	73.38
PROCUREMENT SERVICES	152,481	1,956,085	2,221,744	265,659	88.04
MEDIA RELATIONS & COMMUNICATIONS	52,039	505,231	560,626	55,395	90.12
STRATEGIC EXCELLENCE	50,784	50,784	99,732	48,948	50.92
LEGAL	172,928	1,959,621	2,463,948	504,327	79.53
AUDIT & MANAGEMENT SERVICES	40,635	863,708	1,023,580	159,872	84.38
ADMINISTRATIVE SERVICES	380,012	4,095,229	5,218,944	1,123,715	78.47
INFORMATION TECHNOLOGY	2,171,034	18,399,843	24,835,326	6,435,483	74.09
ENGINEERING SERVICES	424,448	5,676,054	6,380,335	704,281	88.96
MAINTENANCE & OPERATIONS					82.00
Thruway Maintenance	7,502,774	80,606,697	101,323,774	20,717,077	79.55
Equipment Maintenance	2,708,688	30,649,188	33,946,906	3,297,718	90.29
Traffic and Services	806,222	9,209,629	11,645,287	2,435,658	79.08
FINANCE AND ACCOUNTS	441,841	5,335,472	6,293,347	957,875	84.78
REVENUE MANAGEMENT	(5,874,252)	77,323,030	79,765,305	2,442,275	96.94 (3)
SUBTOTAL	9,072,767	237,230,276	276,596,103	39,365,827	85.77
GENERAL CHARGES					
UNDISTRIBUTED	8,861,317	93,559,523	103,823,845	10,264,322	90.11
TOTAL DEPARTMENTAL EXPENSES (4)	17,934,084	330,789,799	380,419,948	49,630,149	86.95
ADJUSTMENT FOR CLAIMS, ENVIRONMENTAL REMEDIATION & OTHER PROVISIONS	860	918,722	-	(918,722)	-
FEDERAL AND OTHER REIMBURSEMENTS	(35,539)	(220,374)	-	220,374	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	17,899,405	331,488,147	\$ 380,419,948	\$ 48,931,801	87.14
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	\$ 17,899,405	\$ 331,488,147			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 756 held on December 5, 2022.

(2) Normal Expense Percentage through this month is 91.67%.

(3) Note C.

(4) Note B.

**CAPITAL PROGRAM SUMMARY**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH  
November  
YEAR  
2022

Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund <sup>(1)</sup>	Construction Fund <sup>(2)</sup>	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
<b>Beginning Balances</b>	\$ 92,720,670	\$ 44,134,832	\$ 9,695,920	\$ 433,760,157	\$ 580,311,579
<b>Receipts</b>					
Provisions (3)	\$ 148,886,368	\$ 61,000,000	\$ 6,000,000	N/A	\$ 215,886,368
Net Proceeds from Bond Issuance	-	-	-	-	-
Auction/Settlement Proceeds	568,223	N/A	N/A	-	568,223
Interest Earnings	N/A	N/A	-	3,376,517	3,376,517
Federal and Other Aid	345,095	-	-	-	345,095
<b>Total</b>	<b>\$ 149,799,686</b>	<b>\$ 61,000,000</b>	<b>\$ 6,000,000</b>	<b>\$ 3,376,517</b>	<b>\$ 220,176,203</b>
<b>Capital Expenditures</b>					
January	\$ 2,572,389	\$ -	\$ 2,431,135	\$ 4,630,690	\$ 9,634,214
February	2,476,765	-	1,566,689	7,413,535	11,456,989
March	1,689,020	-	164,593	3,575,188	5,428,801
April	2,034,642	-	1,054,645	11,121,858	14,211,145
May	1,766,872	-	818,371	16,715,393	19,300,636
June	1,872,034	-	161,878	22,204,334	24,238,246
July	3,915,017	-	647,896	24,218,911	28,781,824
August	4,239,558	-	1,408,696	23,838,230	29,486,484
September	3,119,409	-	80,772	26,041,426	29,241,607
October	3,518,249	-	766,967	52,508,968	56,794,184
November	2,586,895	-	693,056	18,296,206	21,576,157
December	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 29,790,850</b>	<b>\$ -</b>	<b>\$ 9,794,698</b>	<b>\$ 210,564,739</b>	<b>\$ 250,150,287</b>
State Police Operating Expense	N/A	57,331,389	N/A	N/A	57,331,389
Interest Expense	N/A	591,667	-	N/A	591,667
<b>Total</b>	<b>\$ 29,790,850</b>	<b>\$ 57,923,056</b>	<b>\$ 9,794,698</b>	<b>\$ 210,564,739</b>	<b>\$ 308,073,343</b>
<b>Adjustments to Cash Basis</b>					
Transfers to and from other funds	\$ (39,685,822)	\$ 6,877,173	\$ (162,250)	\$ (1,684,501)	\$ (34,655,400)
Change in Receivables and Payables	(520,424)	(4,126,089)	100,706	(18,570,303)	(23,116,110)
<b>Total</b>	<b>\$ (40,206,246)</b>	<b>\$ 2,751,084</b>	<b>\$ (61,544)</b>	<b>\$ (20,254,804)</b>	<b>\$ (57,771,510)</b>
<b>Ending Balances</b>	<b>\$ 172,523,260</b>	<b>\$ 49,962,860</b>	<b>\$ 5,839,678</b>	<b>\$ 206,317,131</b>	<b>\$ 434,642,929</b>
<b>Budgeted</b>					
Provisions	\$ 167,698,677	\$ 67,139,434	\$ 7,500,000	N/A	\$ 242,338,111
Expenditures	\$ 168,676,771	\$ 30,000	\$ 20,000,000	\$ 139,062,456	\$ 327,769,227

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series O.

(3) See page 8.

**GOVERNOR MARIO M. CUOMO BRIDGE**

New York State Thruway Authority

MONTH

November

YEAR

2022

**Monthly****Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 693,056	\$ 9,794,698	\$ 125,017,844
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 693,056</u>	<u>\$ 9,794,698</u>	<u>\$ 3,887,507,853</u>

**Expenditures: (1)**

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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**Design-Build:**

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	4,952	2,310,313	54,183,816
Engineering Agreements	574,147	4,841,891	163,522,593
Financial & Legal Agreements	-	-	4,830,235
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	77,799	1,006,869	46,297,687
Real Property Acquisitions	-	-	2,601,280
Other	<u>36,158</u>	<u>1,635,625</u>	<u>2,720,410</u>
Total Design-Build	<u>\$ 693,056</u>	<u>\$ 9,794,698</u>	<u>\$ 3,734,706,548</u>
Total Expenditures	<u>\$ 693,056</u>	<u>\$ 9,794,698</u>	<u>\$ 3,887,507,853</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

<b>GROSS SALES OF RESTAURANTS (1)</b>							Month	November
NEW YORK STATE THRUWAY AUTHORITY							Year	2022
GROSS SALES (Subject to audit of operator's records)								
Service Area	CURRENT MONTH			YEAR-TO-DATE				
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change	
<b>EMPIRE STATE THRUWAY PARTNERS/HMSHOST CORPORATION</b>								
Ardsley	\$ -	\$ -	-	\$ -	\$ 761,733	\$ (761,733)	(100.00)	
Sloatsburg	657,345	407,184	61.44	7,362,462	4,522,566	2,839,896	62.79	
Plattekill	-	-	-	-	2,686,891	(2,686,891)	(100.00)	
Ulster	497,780	430,781	15.55	6,228,829	3,717,143	2,511,686	67.57	
New Baltimore	-	-	-	-	2,543,677	(2,543,677)	(100.00)	
Pattersonville	383,415	356,380	7.59	4,738,903	3,978,022	760,881	19.13	
Indian Castle	456,006	-	100.00	1,613,500	1,158,824	454,676	39.24	
Iroquois	-	-	-	-	1,442,386	(1,442,386)	(100.00)	
Oneida	-	267,465	(100.00)	2,445,191	2,775,112	(329,921)	(11.89)	
Chittenango	452,735	-	100.00	1,290,882	1,097,910	192,972	17.58	
Junius Ponds	398,672	-	100.00	786,160	1,010,644	(224,484)	(22.21)	
Clifton Springs	-	-	-	-	1,575,237	(1,575,237)	(100.00)	
TOTAL SALES	\$ 2,845,953	\$ 1,461,810	94.69	\$ 24,465,927	\$ 27,270,145	\$ (2,804,218)	(10.28)	
REVENUES	\$ -	\$ -	-	\$ -	\$ -	(2) \$ -	-	
<b>EMPIRE STATE THRUWAY PARTNERS/DELAWARE NORTH CORPORATION</b>								
Seneca	\$ -	\$ 190,285	(100.00)	\$ 2,158,404	\$ 1,653,112	\$ 505,292	30.57	
Scottsville	315,420	275,711	14.40	4,152,698	2,138,521	2,014,177	94.19	
Pembroke	-	473	(100.00)	-	1,320,933	(1,320,933)	(100.00)	
Clarence	-	473	(100.00)	-	649,575	(649,575)	(100.00)	
TOTAL SALES	\$ 315,420	\$ 466,942	(32.45)	\$ 6,311,102	\$ 5,762,141	\$ 548,961	9.53	
REVENUES	\$ -	\$ 180	(100.00)	\$ -	\$ 351,278	\$ (351,278)	(100.00)	
<b>MCDONALD'S CORPORATION</b>								
Ramapo	\$ 377,729	\$ 367,790	2.70	\$ 4,405,292	\$ 4,167,905	\$ 237,387	5.70	
Modena	458,313	438,049	4.63	5,629,871	5,352,313	277,558	5.19	
Malden	544,094	453,068	20.09	7,081,653	4,522,461	2,559,192	56.59	
Guilderland	184,646	200,158	(7.75)	2,303,881	2,176,537	127,344	5.85	
Mohawk	171,585	258,001	(33.49)	2,797,093	2,648,759	148,334	5.60	
Schuyler	230,289	287,498	(19.90)	3,136,556	2,378,629	757,927	31.86	
DeWitt	183,133	153,621	19.21	2,080,586	1,795,635	284,951	15.87	
Warners	240,908	344,038	(29.98)	4,134,163	3,723,930	410,233	11.02	
Port Byron	267,014	331,105	(19.36)	3,713,794	3,310,576	403,218	12.18	
Ontario	227,276	248,955	(8.71)	3,237,071	2,669,447	567,624	21.26	
Angola	329,587	559,975	(41.14)	5,919,968	5,906,213	13,755	0.23	
TOTAL SALES	\$ 3,214,574	\$ 3,642,257	(11.74)	\$ 44,439,928 (3)(5)	\$ 38,652,404	\$ 5,787,523	14.97	
REVENUES	\$ 192,874	\$ 218,535	(11.74)	\$ 2,964,177 (3)(4)(5)	\$ 2,319,145	\$ 645,032	27.81	
<b>GRAND TOTALS</b>								
SALES	\$ 6,375,947	\$ 5,571,009	14.45	\$ 75,216,957 (3)(5)	\$ 71,684,690	\$ 3,532,266	4.93	
REVENUES	\$ 192,874	\$ 218,715	(11.81)	\$ 2,964,177 (3)(4)(5)	\$ 2,670,422 (2)	\$ 293,754	11.00	
(1) Note D.								
(2) Per Amendment #4 of the HMS Host Agreement, if monthly sales were less than 70% of sales for the comparable portion of the 2019 lease year, and such reduction extended for more than one month, the Authority was required to grant the operator a waiver of rental for such a time period. This threshold was met in June & July 2021 totaling \$628,781. The Authority did not recognize this waiver until October 2021.								
(3) Includes adjustment for December 2021 as reported by McDonald's.								
(4) Includes \$295,542 related to the 2021 Minimum Annual Guaranteed rent as agreed to via settlement dated June 2, 2022.								
(5) Includes adjustment for July 2022 sales as reported by McDonald's.								

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS										Month	November
NEW YORK STATE THRUWAY AUTHORITY										Year	2022
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)											
Service Area	CURRENT MONTH				YEAR-TO-DATE						
	Current Year		Previous Year	% of Change	Current Year		Previous Year	Amount of Change		% of Change	
SUNOCO, INC.											
Ardasley	86,762		59,762	45.18	1,447,169		844,187		602,982		71.43
Ramapo	259,550		182,419	42.28	2,947,192		2,120,295		826,897		39.00
Sloatsburg	231,516		191,989	20.59	3,186,374		2,190,601		995,773		45.46
Modena	200,257		170,287	17.60	2,676,254		2,007,043		669,211		33.34
Plattekill	142,510		124,753	14.23	2,016,632		2,002,558		14,074		0.70
Ulster	231,721		186,258	24.41	3,404,049		1,762,576		1,641,473		93.13
Oneida	77,277		164,871	(53.13)	2,171,041		1,647,893		523,148		31.75
Chittenango	170,618		107,953	58.05	1,641,826		1,528,118		113,708		7.44
DeWitt	98,818		97,109	1.76	1,399,836		977,136		422,700		43.26
Junius Ponds	176,180		98,373	79.09	1,442,767		1,560,752		(117,985)		(7.56)
Clifton Springs	116,828		90,229	29.48	1,464,813		1,662,246		(197,433)		(11.88)
Ontario	169,196		144,208	17.33	2,221,704		1,394,321		827,383		59.34
Pembroke	115,757		111,537	3.78	1,597,669		1,792,800		(195,131)		(10.88)
Clarence	110,925		115,502	(3.96)	1,708,072		1,595,581		112,491		7.05
Angola E	161,004		209,494	(23.15)	2,521,891		1,740,314		781,577		44.91
Angola W	183,857		122,193	50.46	2,545,822		1,483,672		1,062,150		71.59
TOTAL GALLONS	2,532,776	(1)	2,176,937	16.35	34,393,111	(1)(2)	26,310,093		8,083,018		30.72
REVENUES	\$ 148,796		\$ 57,419	159.14	\$ 1,008,293	(2)	\$ 718,730	(3)	\$ 289,562		40.29
DUNNE-MANNING, INC.											
Malden	217,731		216,500	0.57	2,671,397		2,326,379		345,018		14.83
New Baltimore	158,217		162,399	(2.58)	1,965,081		2,577,040		(611,959)		(23.75)
Guilderland	123,704		152,048	(18.64)	1,624,332		1,681,204		(56,872)		(3.38)
Pattersonville	205,264		240,650	(14.70)	2,447,538		2,449,384		(1,846)		(0.08)
Mohawk	113,661		171,301	(33.65)	1,715,867		1,743,646		(27,779)		(1.59)
Indian Castle	197,701		98,002	101.73	1,431,588		1,463,834		(32,246)		(2.20)
Iroquois	98,173		102,802	(4.50)	1,040,511		1,530,176		(489,665)		(32.00)
Schuyler	139,911		175,802	(20.42)	1,869,090		1,457,796		411,294		28.21
Warners	174,279		236,273	(26.24)	2,581,797		2,420,599		161,198		6.66
Port Byron	173,218		178,785	(3.11)	2,063,429		1,855,837		207,592		11.19
Seneca	73,550		184,120	(60.05)	1,765,521		1,694,669		70,852		4.18
Scottsville	172,097		182,920	(5.92)	2,191,826		1,750,578		441,248		25.21
TOTAL GALLONS	1,847,506	(1)	2,101,602	(12.09)	23,367,977	(1)	22,951,142		416,835		1.82
NON-FUEL REVENUE	\$ 7,069		\$ 7,615	(7.17)	\$ 88,874		\$ 85,392		\$ 3,482		4.08
REVENUES	\$ 87,914		\$ 99,850	(11.95)	\$ 1,595,425	(4)	\$ 1,871,825		\$ (276,400)		(14.77)
GRAND TOTALS											
GALLONS	4,380,282	(1)	4,278,539	2.38	57,761,088	(1)(2)	49,261,235		8,499,853		17.25
REVENUES	\$ 243,779		\$ 164,885	47.85	\$ 2,692,592	(2)(4)	\$ 2,675,950	(3)	\$ 16,645		0.62

(1) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations.

See Note D for additional information.

(2) A Thruway Authority audit determined that Sunoco incorrectly reported diesel fuel deliveries for the periods of January 2021 through March 2022. As a result, Sunoco was invoiced for the delivery adjustments totaling \$34,617 reported in March 2022, and \$147,535 reported in April 2022.

(3) Includes an adjustment to January 2021 revenues to partially correct an overstatement of revenues from April 2020 and November 2020.

(4) Includes additional revenue for in the amount of \$485,383 to meet the Guaranteed Minimum Annual rent for Lease Year ending March 31, 2022.

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
November

YEAR  
2022

**NOTE A - TOTAL REVENUES (pages 1 & 2):**

Total revenues for the month are \$72,195,893, an increase of \$2,695,223 or 3.88%. Toll revenues for the month are \$64,867,901, an increase of \$1,304,473 or 2.05%. The increase in revenue is attributed to a toll adjustment implemented in January 2022 for traffic using the Governor Mario M. Cuomo Bridge.

Total revenues year-to-date are \$824,306,714, an increase of \$69,106,939 or 9.15%. Toll revenues year-to-date are \$749,120,377, an increase of \$51,694,770 or 7.41%. Year-to-date passenger revenues increased \$29,738,222 or 8.01% and commercial revenues increased \$21,956,548 or 6.73%.

**NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):**

For the year, Departmental Operating Expenses are \$330,789,799, an increase of \$21,518,085 or 6.96% compared with November 2021.

The increase is primarily due to the payment of marketing fees related to the fiber optic system as well as E-ZPass and Tolls by Mail administration and professional service costs. Higher costs associated with personal services, snow and ice control, fuel and auto parts also contributed to the increase.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2022	YTD 2021	CHANGE
Pensions - Funded	\$ 16,500,000	\$ 19,565,337	\$ (3,065,337)
Health Insurance - Retirees - Funded	30,908,612	27,941,833	2,966,779
Health Insurance - Active Employees	24,433,731	25,034,668	(600,937)
Employee Benefit Fund	5,091,374	4,940,529	150,845
Social Security	8,565,753	8,584,058	(18,305)
Compensation Insurance	6,600,390	6,603,787	(3,397)
Unemployment Insurance	161,945	(1,437,058)	1,599,003
Survivor's Benefits	57,000	81,000	(24,000)
Benefits Allocated to Other Funds	(8,436,447)	(8,739,015)	302,568
Insurance Premiums	3,878,131	3,560,073	318,058
Claims and Indemnity Expense	(34,874)	48,931	(83,805)
Reimbursement to Civil Service	444,584	442,108	2,476
Professional Services	3,630,056	632,685	2,997,371
Environmental Expense	398,453	334,621	63,832
Net Remediation Expense	116,152	532,471	(416,319)
Reimbursement from NYPA	(1,500)	-	(1,500)
Other	1,246,163	1,209,438	36,725
Totals	<u>\$ 93,559,523</u>	<u>\$ 89,335,466</u>	<u>\$ 4,224,057</u>

**NOTE C - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):**

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 91.67%:

Revenue Management

The overrun of 5.27% is predominately due to the timing of reimbursements from other tolling authorities for credit card fees and other costs associated with administering E-ZPass.



**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
November

YEAR  
2022

NOTE D - SERVICE AREAS (pages 13 & 14):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases as detailed below. Phase 1 commenced in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 will begin in January 2023 when Empire assumes control of the remaining 11 service areas that will continue to be operated by McDonald's Corporation until then.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

During the period of January 1, 2021 through July 29, 2021 HMSHost's obligation to pay rent was suspended.

	<u>Service Area</u>	<u>Current Operator</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1				
	Indian Castle	Empire	Re-opened	August 26, 2022
	Chittenango	Empire	Re-opened	September 12, 2022
	Junius Ponds	Empire	Re-opened	October 6, 2022
	Iroquois	Empire	Under Construction	Quarter 1 2023
	Clifton Springs	Empire	Under Construction	Quarter 1 2023
	Plattekill	Empire	Under Construction	Quarter 1 2023
	Ardsley	Empire	Under Construction	Quarter 1 2023
	New Baltimore	Empire	Under Construction	Quarter 1 2023
	Pembroke	Empire	Under Construction	Quarter 1 2023
	Clarence	Empire	Under Construction	Quarter 1 2023
	Oneida	Empire	Interim Operations	Quarter 3 2023
	Seneca	Empire	Interim Operations	Quarter 2 2023
	Sloatsburg	Empire	Interim Operations	Quarter 4 2023
	Pattersonville	Empire	Interim Operations	Quarter 4 2023
	Ulster	Empire	Interim Operations	Quarter 2 2024
	Scottsville	Empire	Interim Operations	Quarter 4 2023
Phase 2				
	Schuyler	Empire	Interim Operations	Quarter 3 2023
	Port Byron	Empire	Interim Operations	Quarter 3 2023
	Warners	Empire	Under Construction	Quarter 4 2023
	Ramapo	Empire	Under Construction	Quarter 1 2024
	Malden	Empire	Interim Operations	Quarter 4 2023
	Guilderland	Empire	Interim Operations	Quarter 4 2023
	Angola	Empire	Interim Operations	Quarter 2 2024
	Ontario	Empire	Interim Operations	Quarter 1 2024
	Dewitt	Empire	Interim Operations	Quarter 2 2024
	Mohawk	Empire	Interim Operations	Quarter 3 2024
	Modena	Empire	Interim Operations	Quarter 2 2025



## Monthly Financial Report

November 2022  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2021	2022	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$10,356,030	\$10,030,363	(\$325,667)	-3.1%
Information Technology	10,280,334	18,399,843	8,119,509	79.0%
Engineering Services	5,828,013	5,676,054	(151,959)	-2.6%
Maintenance & Operations				
Thruway Maintenance	76,345,386	80,606,697	4,261,311	5.6%
Equipment Maintenance	25,335,773	30,649,188	5,313,415	21.0%
Traffic and Services	8,768,785	9,209,629	440,844	5.0%
Finance and Accounts	5,631,204	5,335,472	(295,732)	-5.3%
Revenue Management	77,390,723	77,323,030	(67,693)	-0.1%
General Charges *	89,335,466	93,559,523	4,224,057	4.7%
<b>Total Thruway Operating</b>	<b>\$309,271,714</b>	<b>\$330,789,799</b>	<b>\$21,518,085</b>	<b>7.0%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$56,662,336</b>	<b>\$57,331,389</b>	<b>\$669,053</b>	<b>1.2%</b>
<b>Total Other Operating Expenses</b>	<b>\$56,662,336</b>	<b>\$57,331,389</b>	<b>669,053</b>	<b>1.2%</b>
<b>Total Operating Expenses</b>	<b>\$365,934,050</b>	<b>\$388,121,188</b>	<b>\$22,187,138</b>	<b>6.1%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$19,565,337	\$16,500,000	(\$3,065,337)	-15.7%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	57,917,030	60,433,717	2,516,687	4.3%
Social Security	8,584,058	8,565,753	(18,305)	-0.2%
Workers' Compensation Insurance	6,603,787	6,600,390	(3,397)	-0.1%
Other General Charges	(3,334,746)	1,459,663	4,794,409	-143.8%
<b>Total General Charges</b>	<b>\$89,335,466</b>	<b>\$93,559,523</b>	<b>\$4,224,057</b>	<b>4.7%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2021	2022	Change	
<b>Toll Revenue</b>	<b>\$697,425,607</b>	<b>\$749,120,377</b>	<b>\$51,694,770</b>	<b>7.4%</b>
Passenger Revenue	371,372,751	401,110,973	29,738,222	8.0%
Commercial Revenue	326,052,856	348,009,404	21,956,548	6.7%
<b>Toll Related Fees</b>	<b>40,500,159</b>	<b>57,638,140</b>	<b>17,137,981</b>	<b>42.3%</b>
E-ZPass Fees	10,985,109	11,794,144	809,035	7.4%
Toll by Mail Fees	27,419,584	43,655,714	16,236,130	59.2%
Special Hauling	2,095,466	2,188,282	92,816	4.4%
<b>Lease Revenues</b>	<b>12,313,975</b>	<b>13,963,542</b>	<b>1,649,567</b>	<b>13.4%</b>
Fiber Optic User Fees	6,967,603	8,227,481	1,259,878	18.1%
Service Areas	5,346,372	5,736,061	389,689	7.3%
<b>Other Revenues</b>	<b>4,960,034</b>	<b>3,584,655</b>	<b>(1,375,379)</b>	<b>-27.7%</b>
<b>Total Operating Revenue</b>	<b>\$755,199,775</b>	<b>\$824,306,714</b>	<b>\$69,106,939</b>	<b>9.2%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

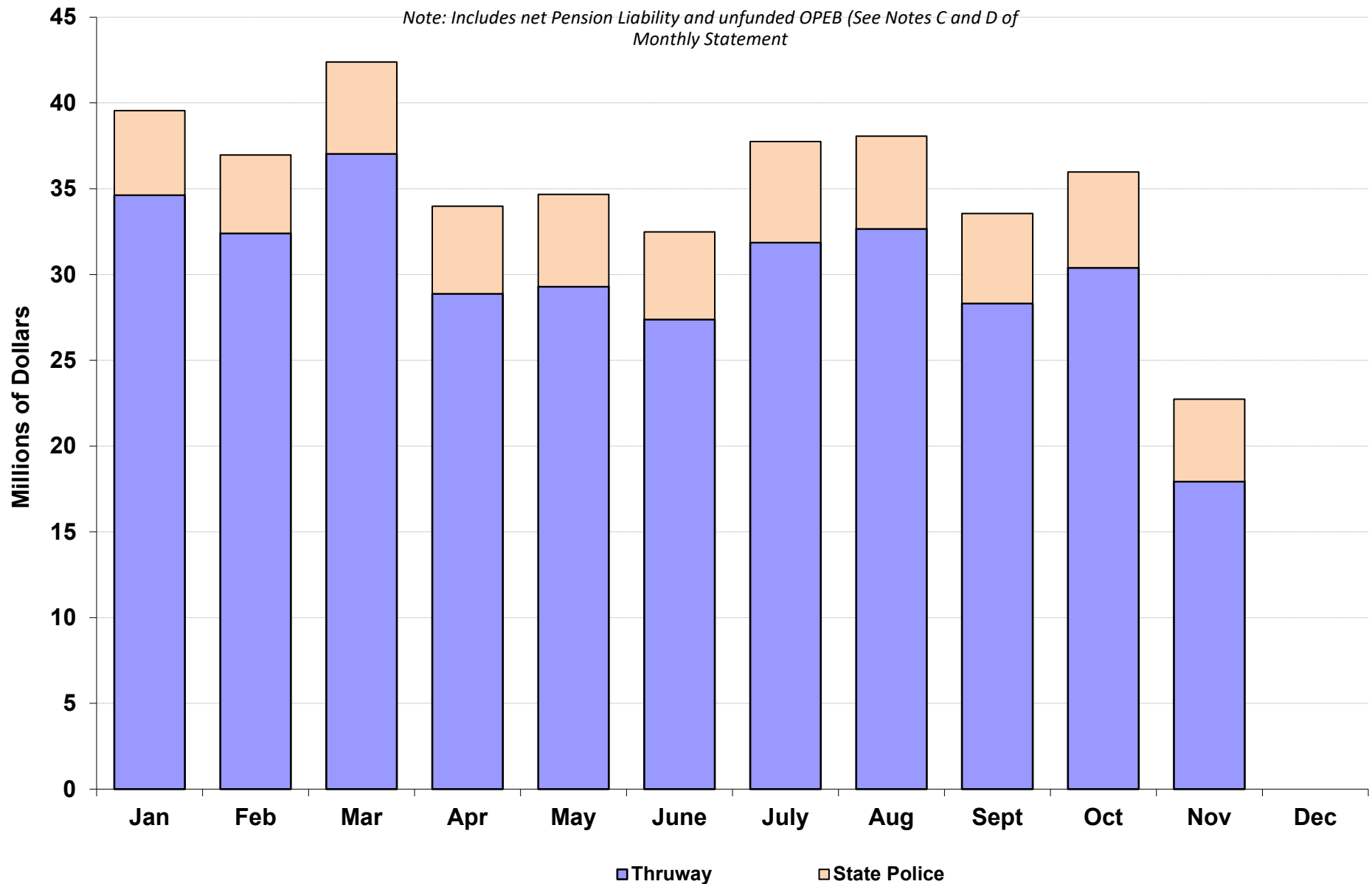
	Year-To-Date			
	2022 Budget	Actual	Difference	Percent Difference
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$342,406,196	\$330,488,147	(\$11,918,049)	-3.5%
Claims, Envir. Reserves	916,667	1,000,000	83,333	9.1%
Other Operating Expenses- State Police **	60,982,259	57,331,389	(3,650,870)	-6.0%
Total Operating Expenses	\$404,305,122	\$388,819,536	(\$15,485,586)	-3.8%
 <b>Total Operating Revenues:</b>				
Net Toll Revenue ***	\$743,752,058	\$749,120,377	\$5,368,319	0.7%
Toll Related Fees	57,283,288	\$57,638,140	354,852	0.6%
Lease Revenues	12,394,091	\$13,963,542	1,569,451	12.7%
Other Revenues	9,977,917	\$9,043,280	(934,636)	-9.4%
Total Operating Revenue	\$823,407,354	\$829,765,339	\$6,357,985	0.8%

\* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

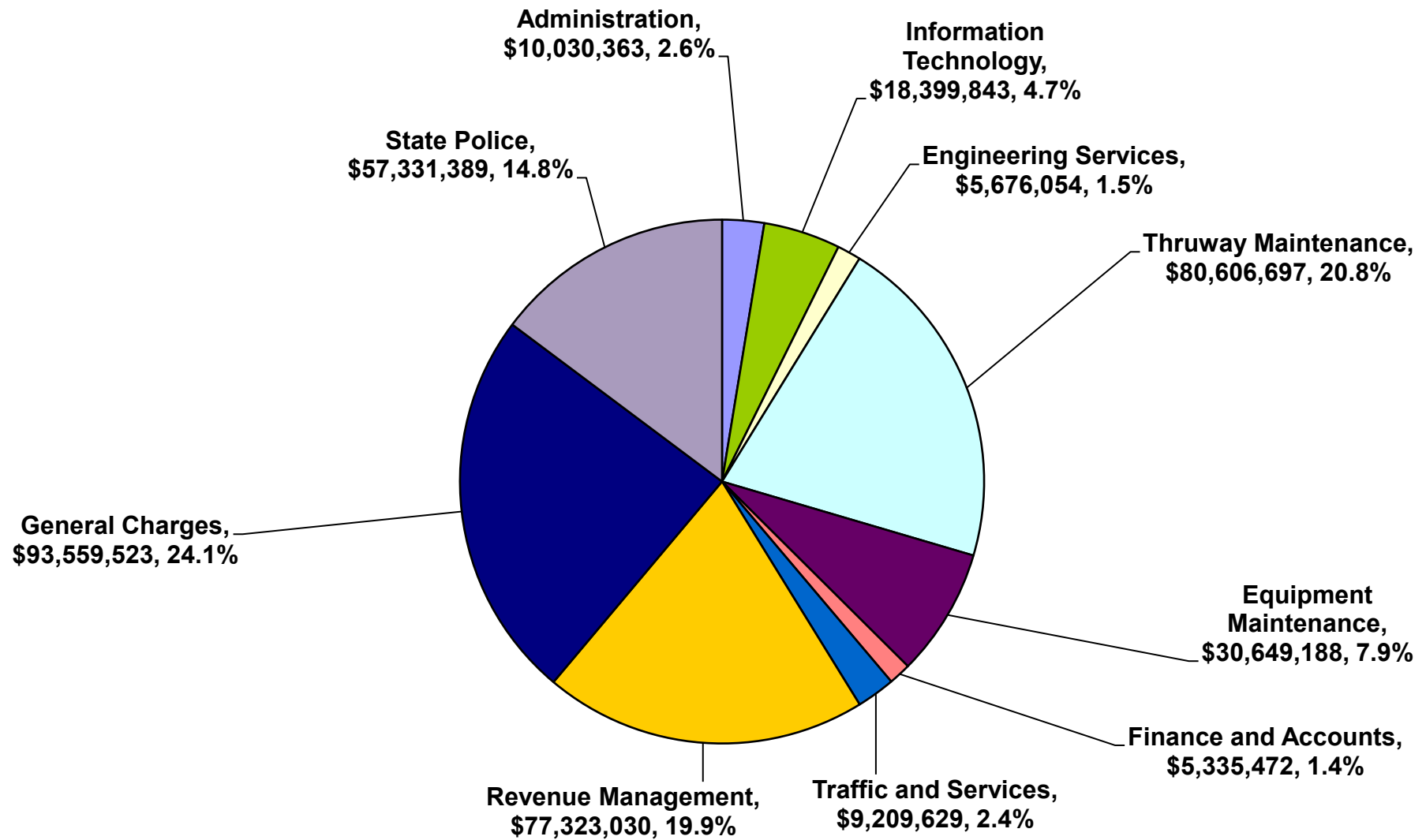
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

# 2022 YTD Operating Expenses

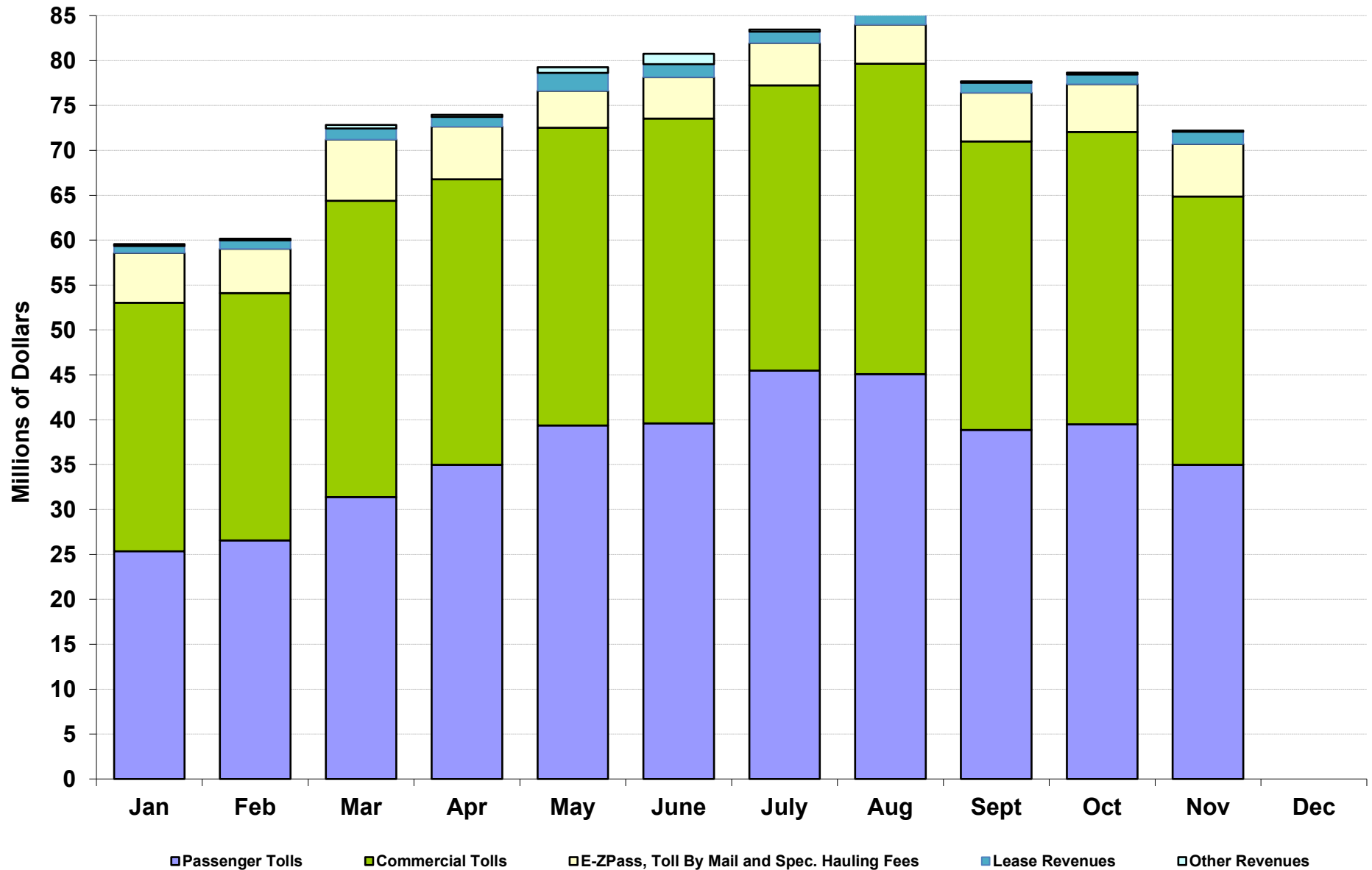


# 2022 YTD Operating Expenses



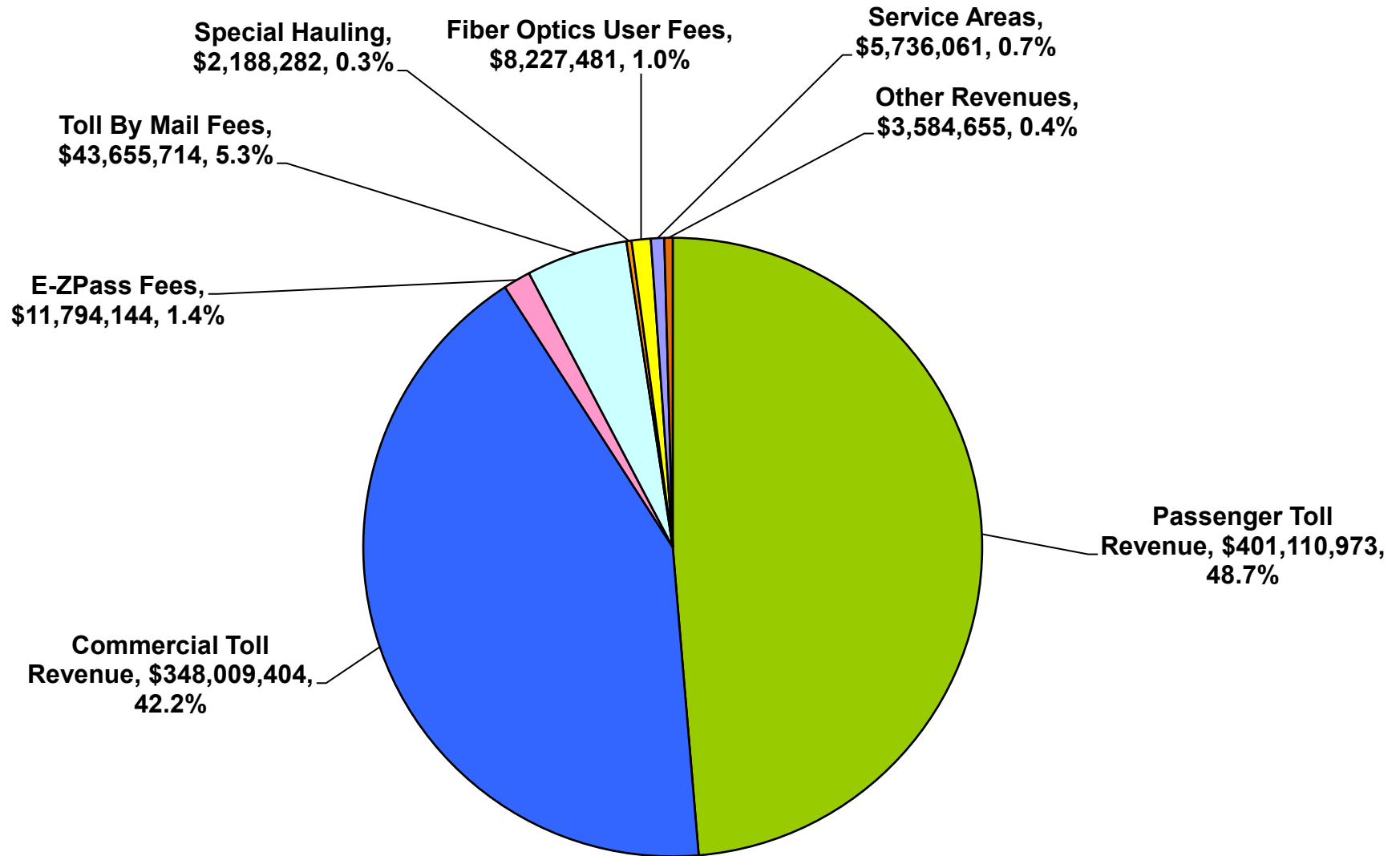
*Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)*

# 2022 YTD Operating Revenues

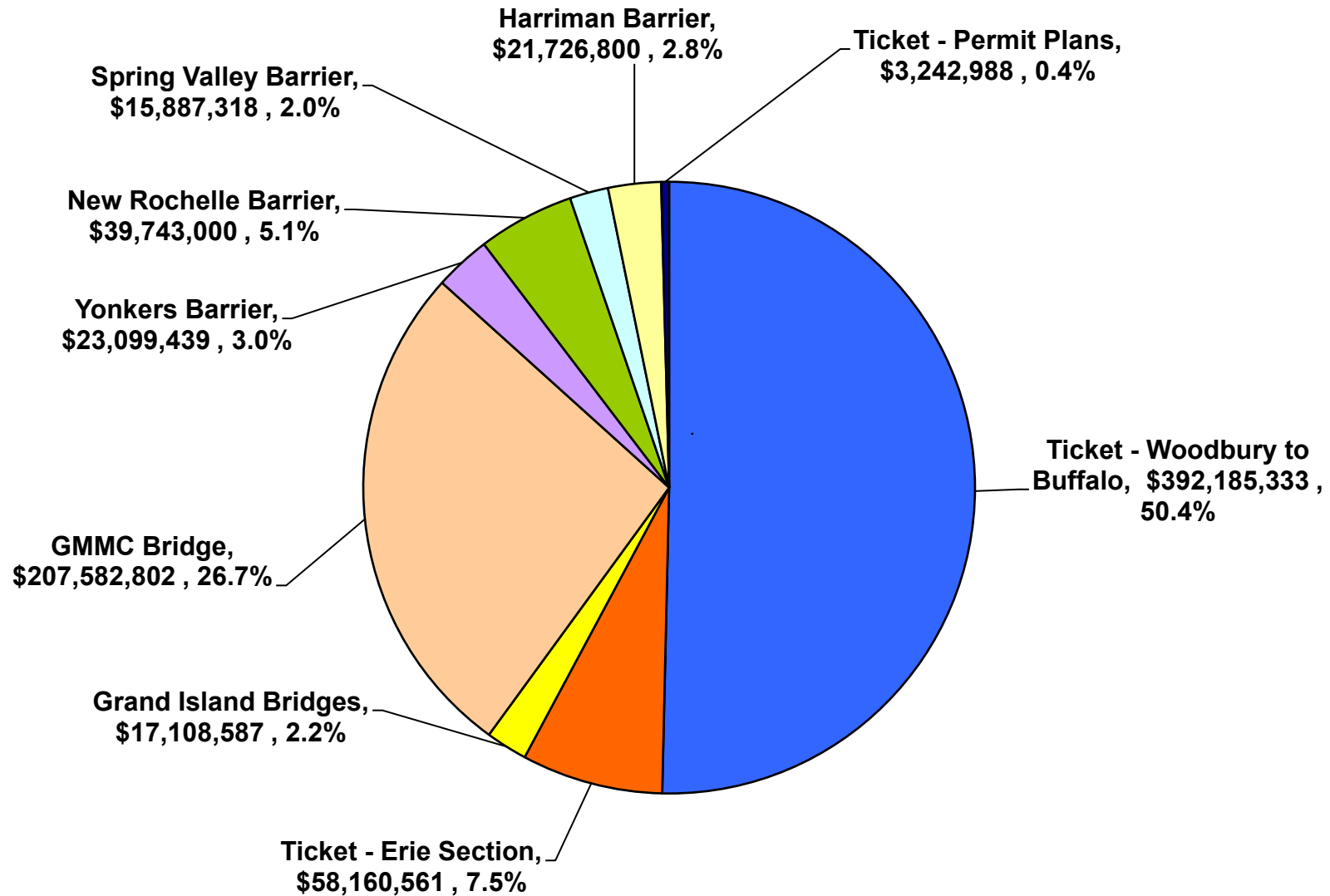




# 2022 YTD Operating Revenue

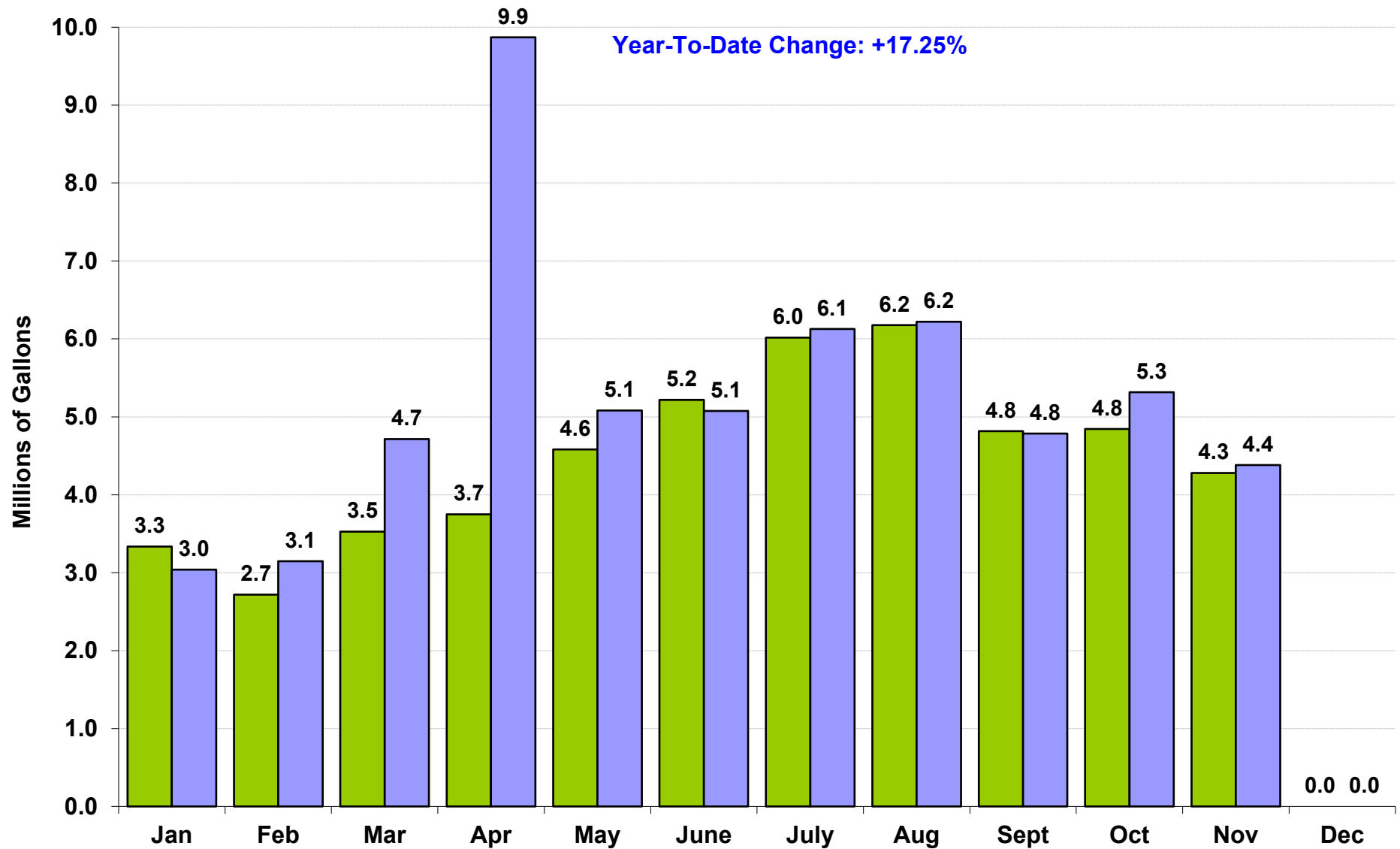


# 2022 YTD Toll Collections, By Location

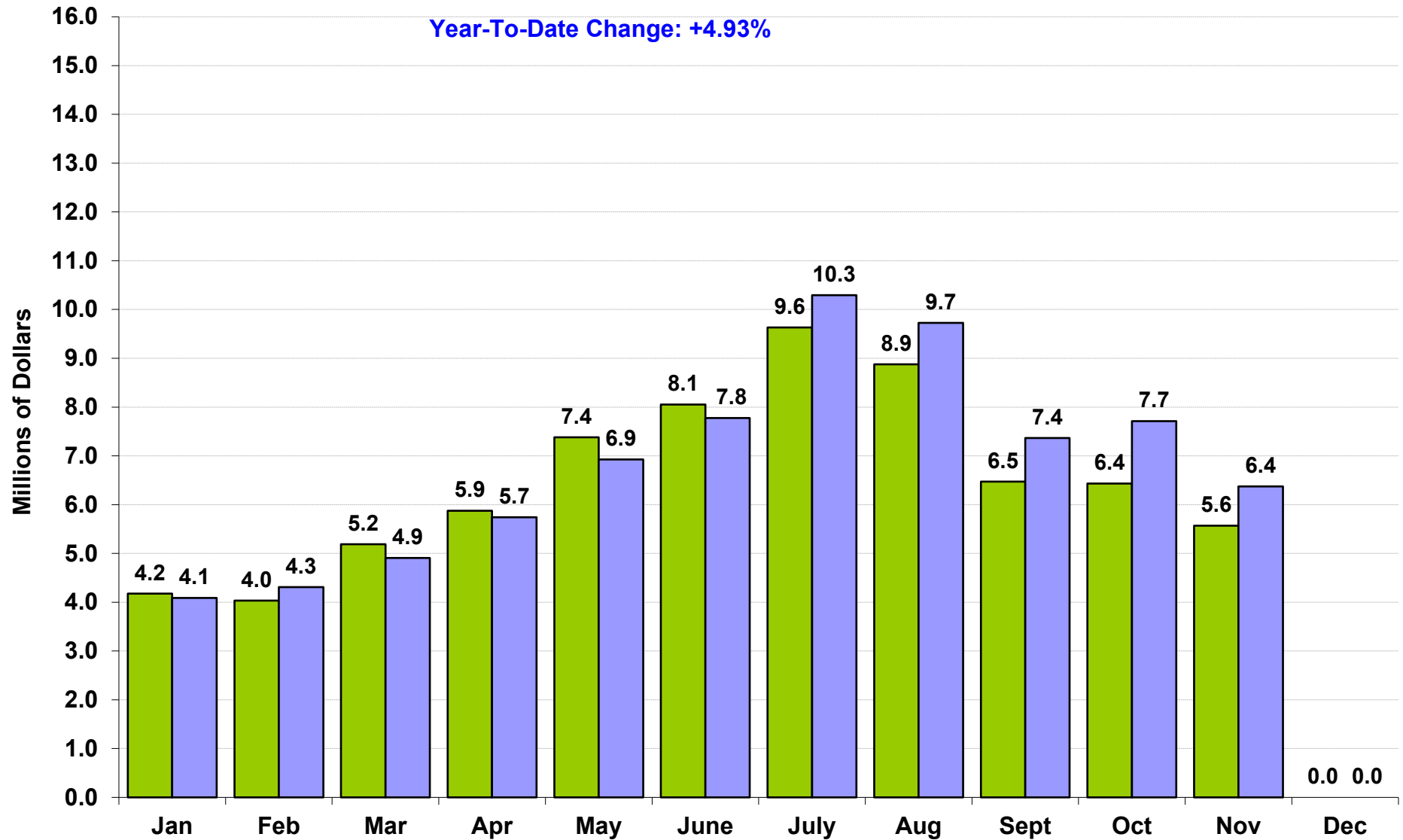


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas

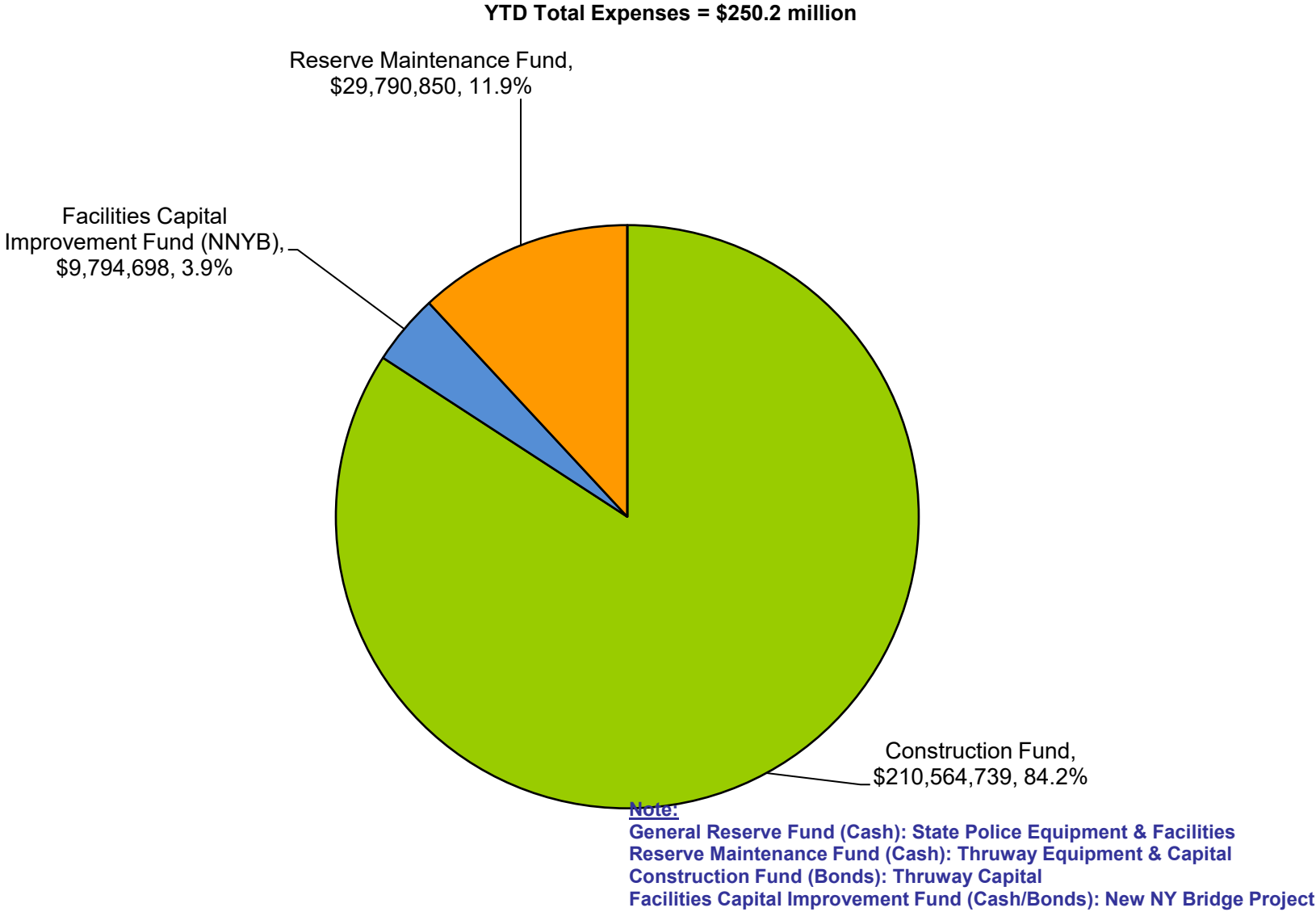


# **Thruway Capital Program**

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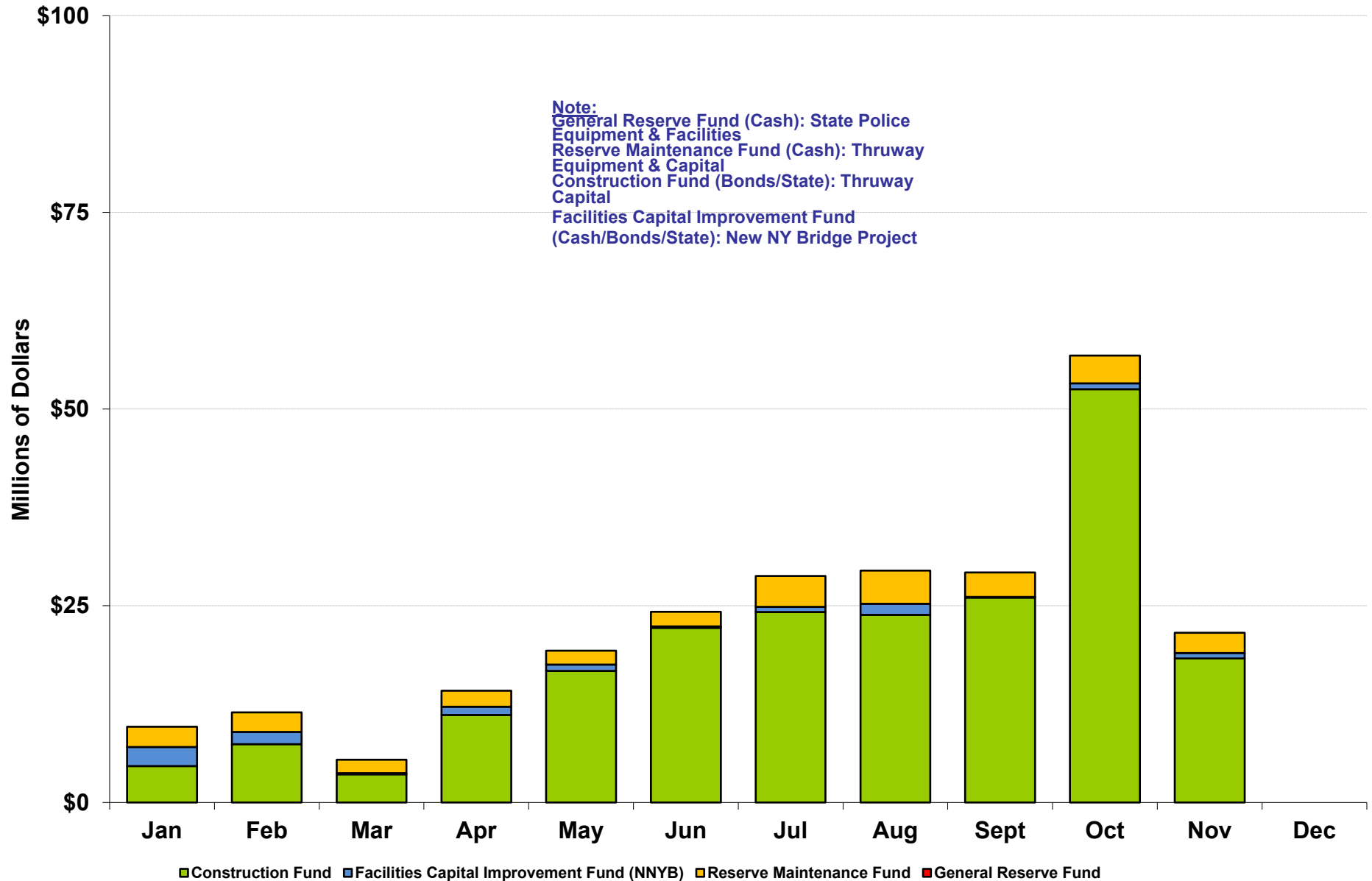
**(Includes New NY Bridge Project)**

# 2022 YTD Capital Program Expenses, by Fund



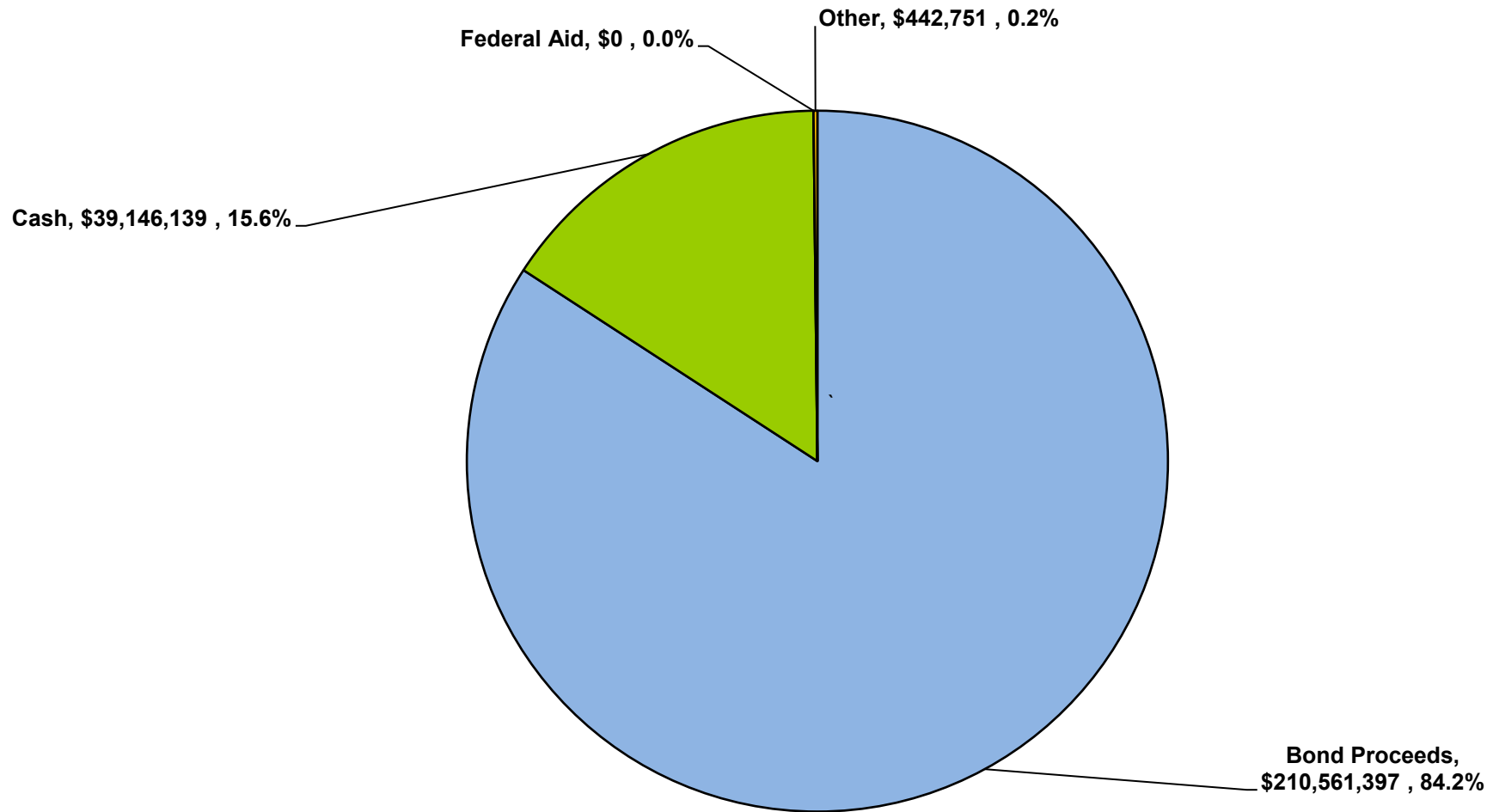
# 2022 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$250.2 million



# 2022 YTD Capital Funding Sources

YTD Total Expenses = \$250.2 million





# 2022 YTD Capital Expenses, By Fund

YTD Total Expenses = \$250.2 million

Note:

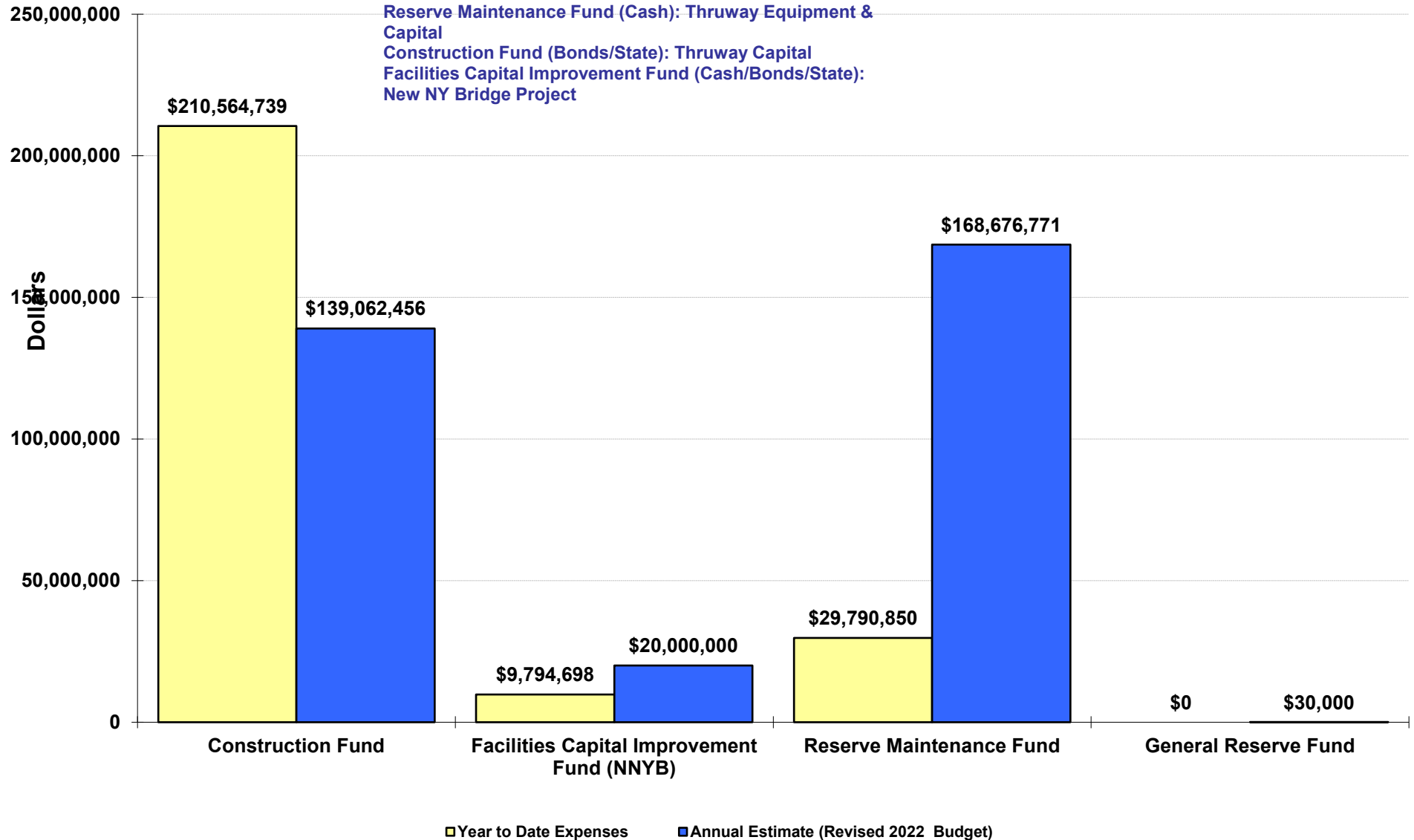
General Reserve Fund (Cash): State Police Equipment & Facilities

Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

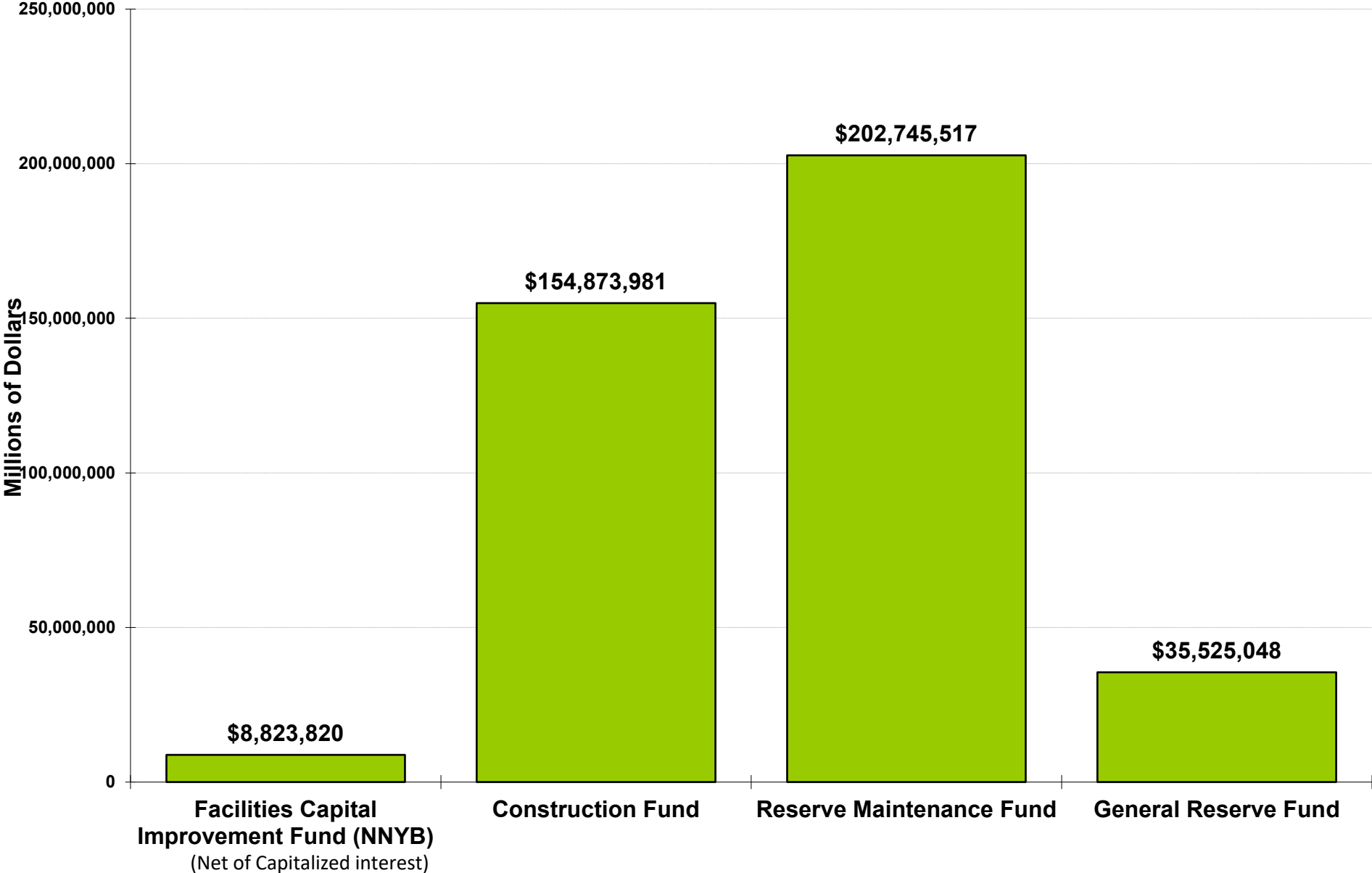
Construction Fund (Bonds/State): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds/State):

New NY Bridge Project

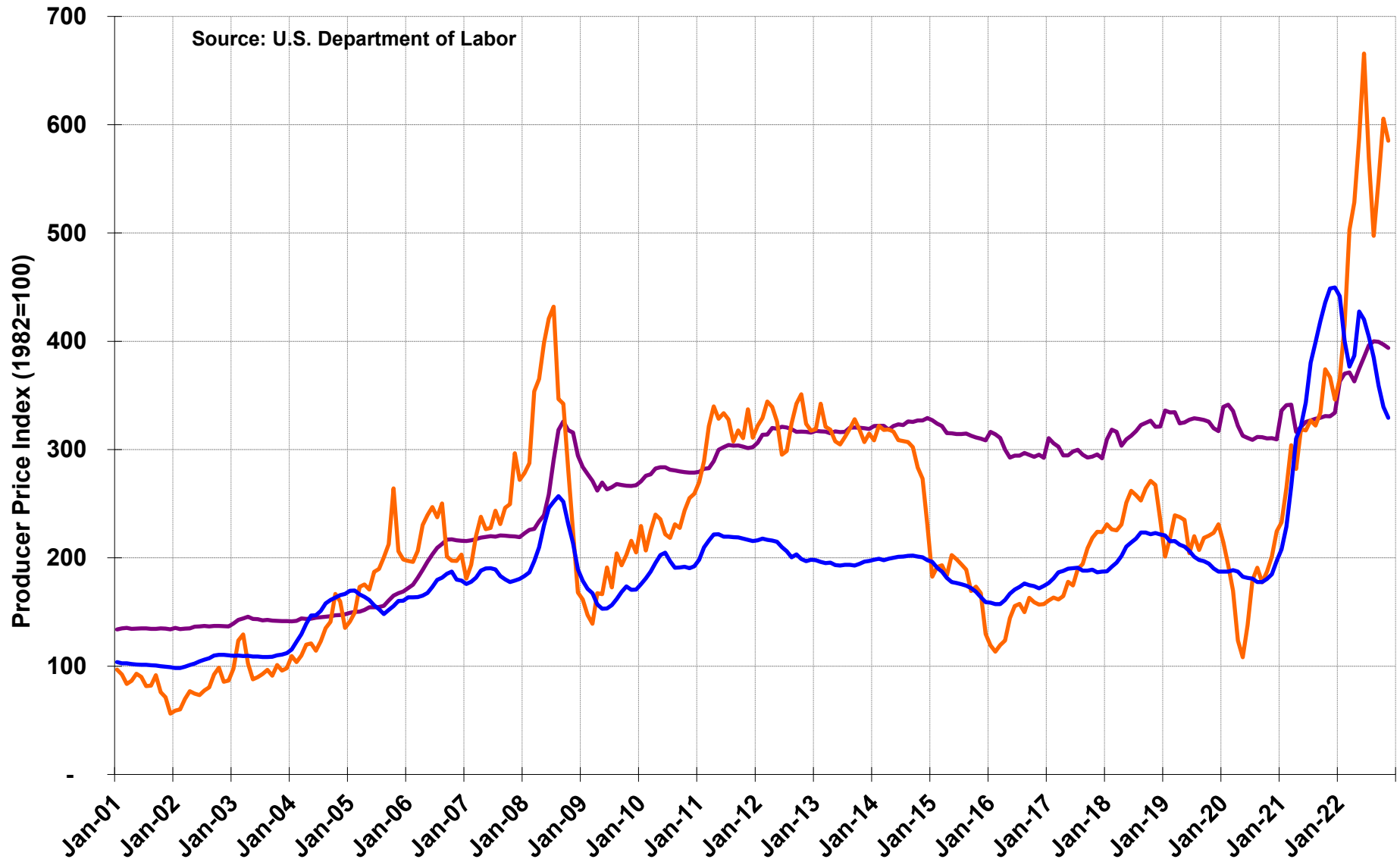


# 2022 Capital Fund Balances at End of Month

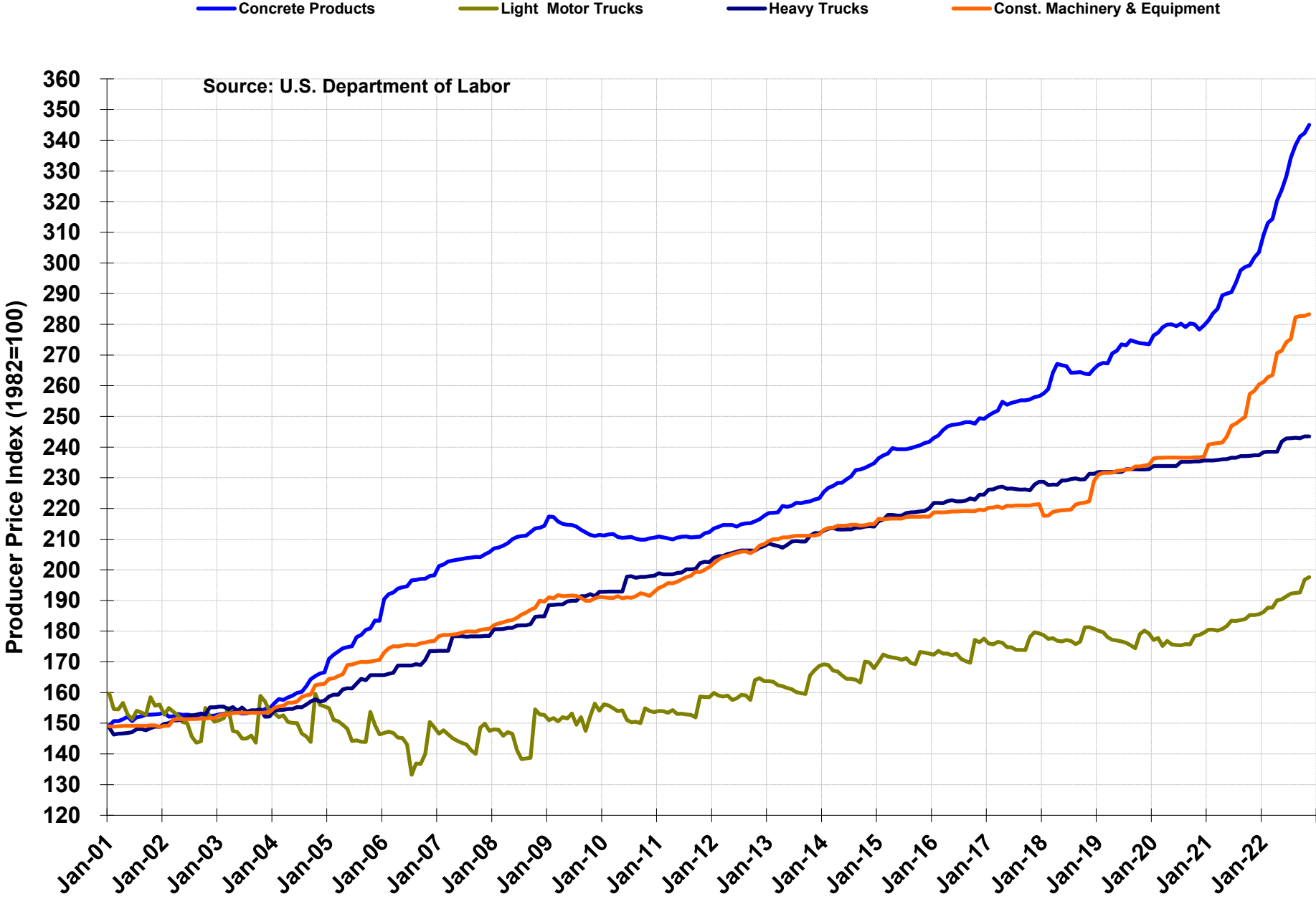


# Producer Prices: Construction Inputs

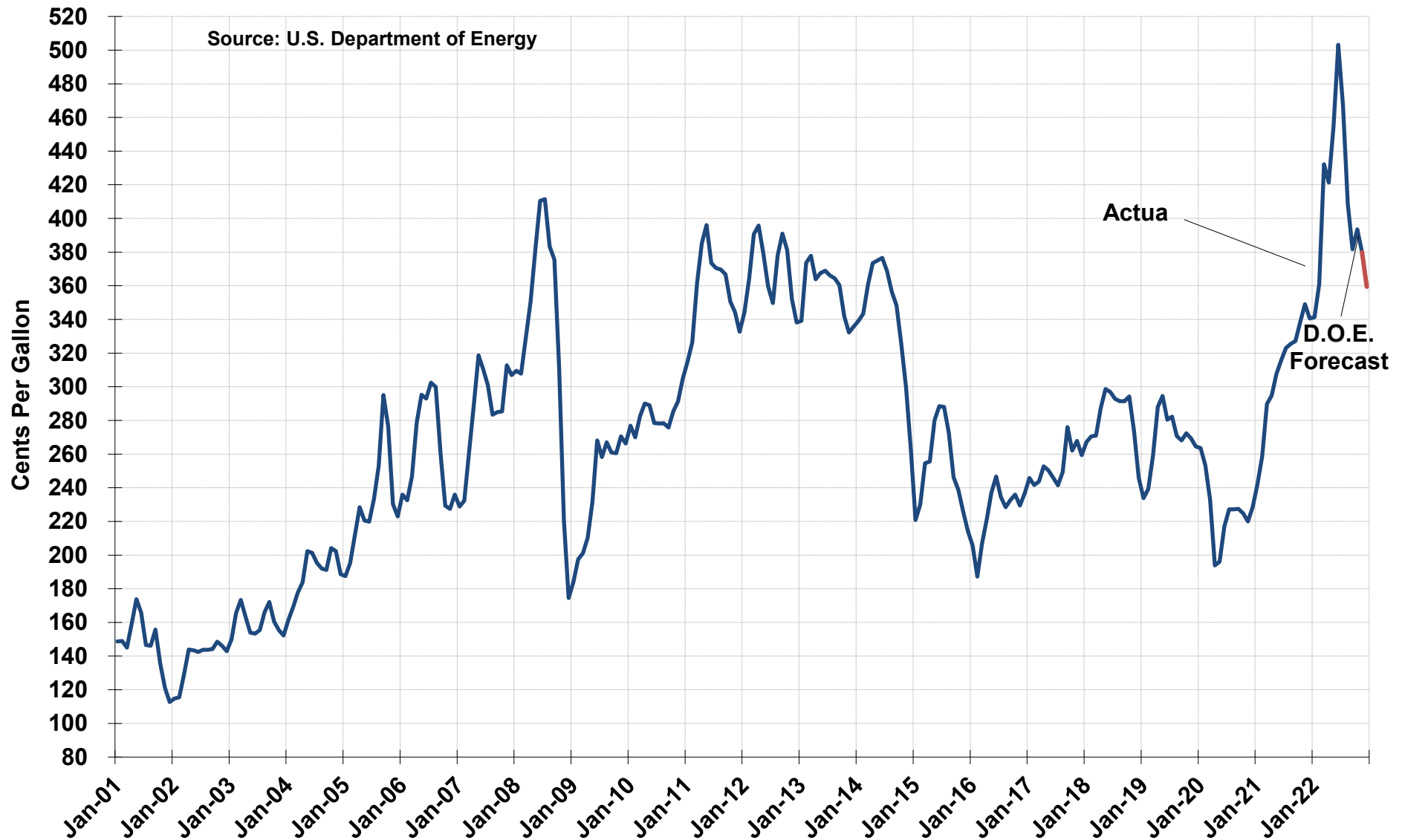
Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products



# Producer Prices: Construction Inputs



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			
	2021	2022	Change	Percent Change
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	218,912,648	227,572,850	8,660,202	4.0%
Erie Section	19,502,118	20,420,086	917,968	4.7%
Total Ticket System	238,414,766	247,992,936	9,578,170	4.0%
Bridges and Barriers				
Grand Island South	10,634,305	11,178,549	544,244	5.1%
Grand Island North	8,567,597	9,168,584	600,987	7.0%
GMMC Bridge	24,502,641	25,706,785	1,204,144	4.9%
Yonkers	15,991,235	16,443,095	451,860	2.8%
New Rochelle (I-95)	17,890,075	18,686,875	796,800	4.5%
Spring Valley (Commercial Only)	1,967,560	2,109,001	141,441	7.2%
Harriman	15,977,165	16,031,117	53,952	0.3%
Total Bridges and Barriers	95,530,578	99,324,006	3,793,428	4.0%
Total Trips	333,945,344	347,316,942	13,371,598	4.0%
Non-Revenue Trips	1,598,864	1,647,715	48,851	3.1%
Total Revenue Trips	332,346,480	345,669,227	13,322,747	4.0%

<b>Revenue Trips - Type</b>	<b>2021</b>	<b>2022</b>	<b>Change</b>	
Passenger	277,262,763	288,257,294	10,994,531	4.0%
Commercial	55,083,717	57,411,933	2,328,216	4.2%
Total Revenue Trips	332,346,480	345,669,227	13,322,747	4.0%

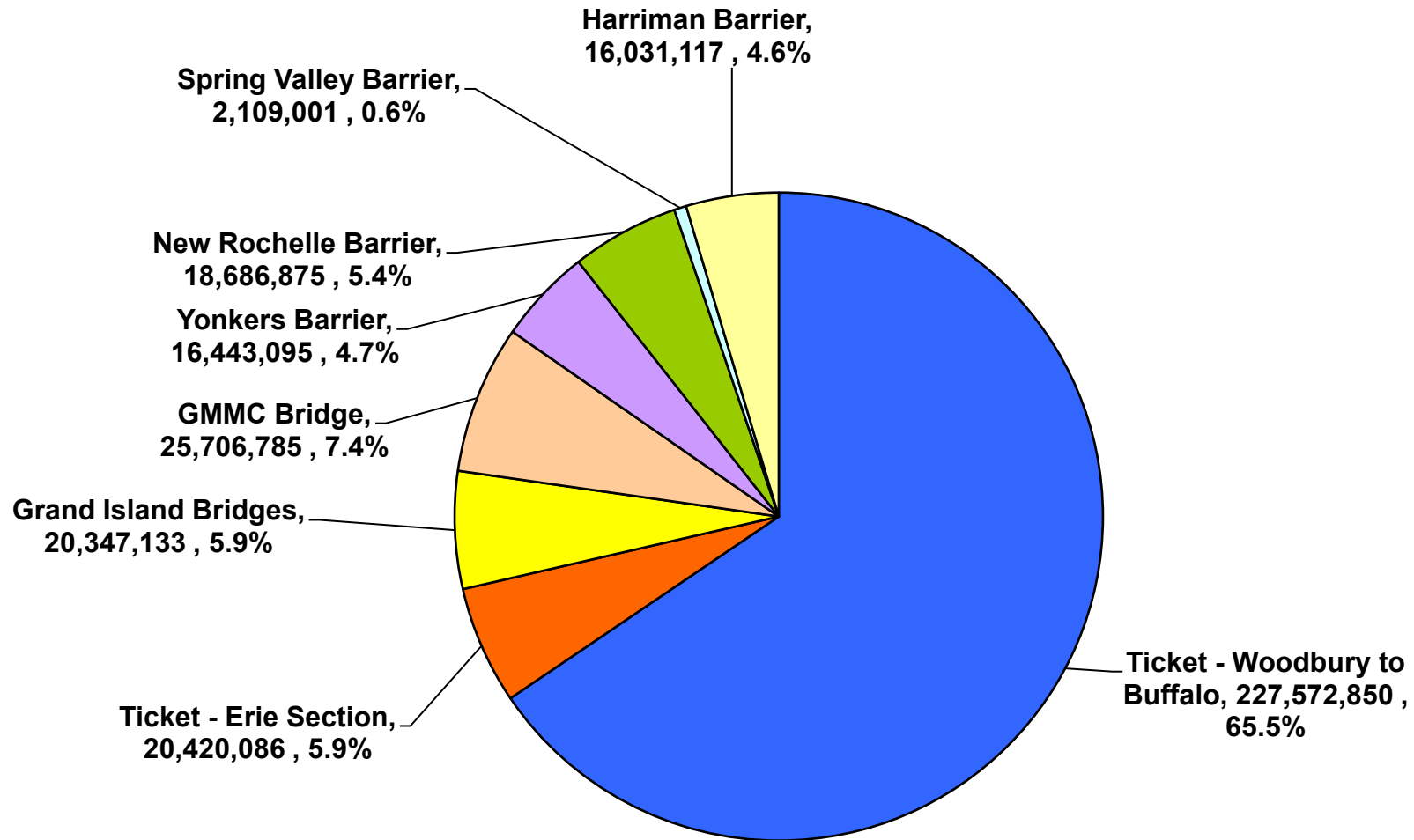
## **Miles Traveled - Revenue Trips**

Toll Ticket System	5,043,040,800	5,186,638,677	143,597,877	2.85%
NY Division Bridge/Barriers	1,366,710,545	1,417,940,934	51,230,389	3.75%
Williamsville-Lackawanna	325,485,593	343,961,154	18,475,561	5.68%
Grand Island Bridges	191,479,750	202,957,160	11,477,410	5.99%
Total Revenue Trip Miles	6,926,716,688	7,151,497,925	224,781,237	3.25%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

Passenger	18.87	19.95	1.08	5.72%
Commercial	24.72	25.88	1.16	4.69%
Overall	19.95	21.03	1.08	5.41%

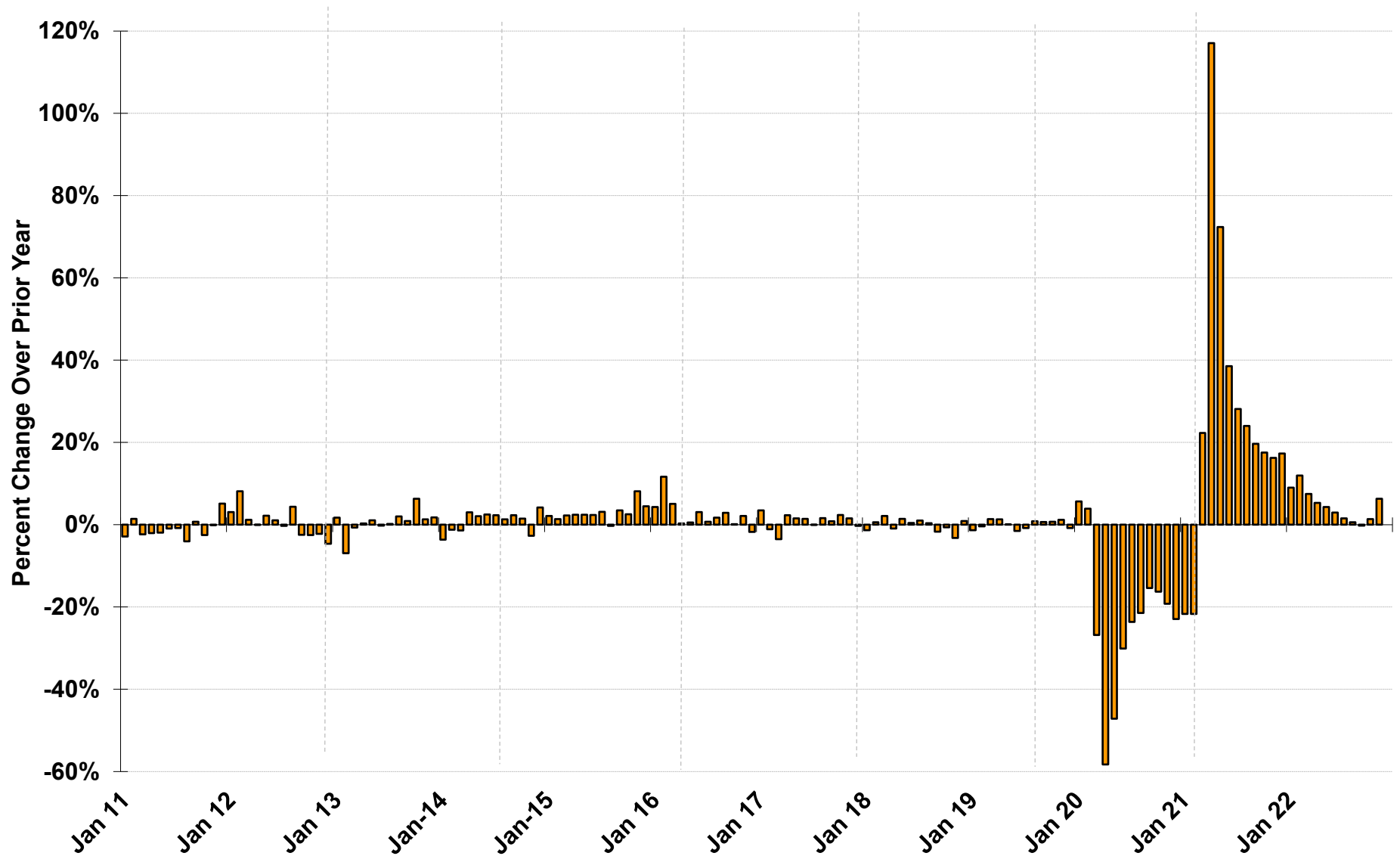
## 2022 YTD Total Thruway Trips, By Location





# Percent Change in Monthly Thruway Traffic

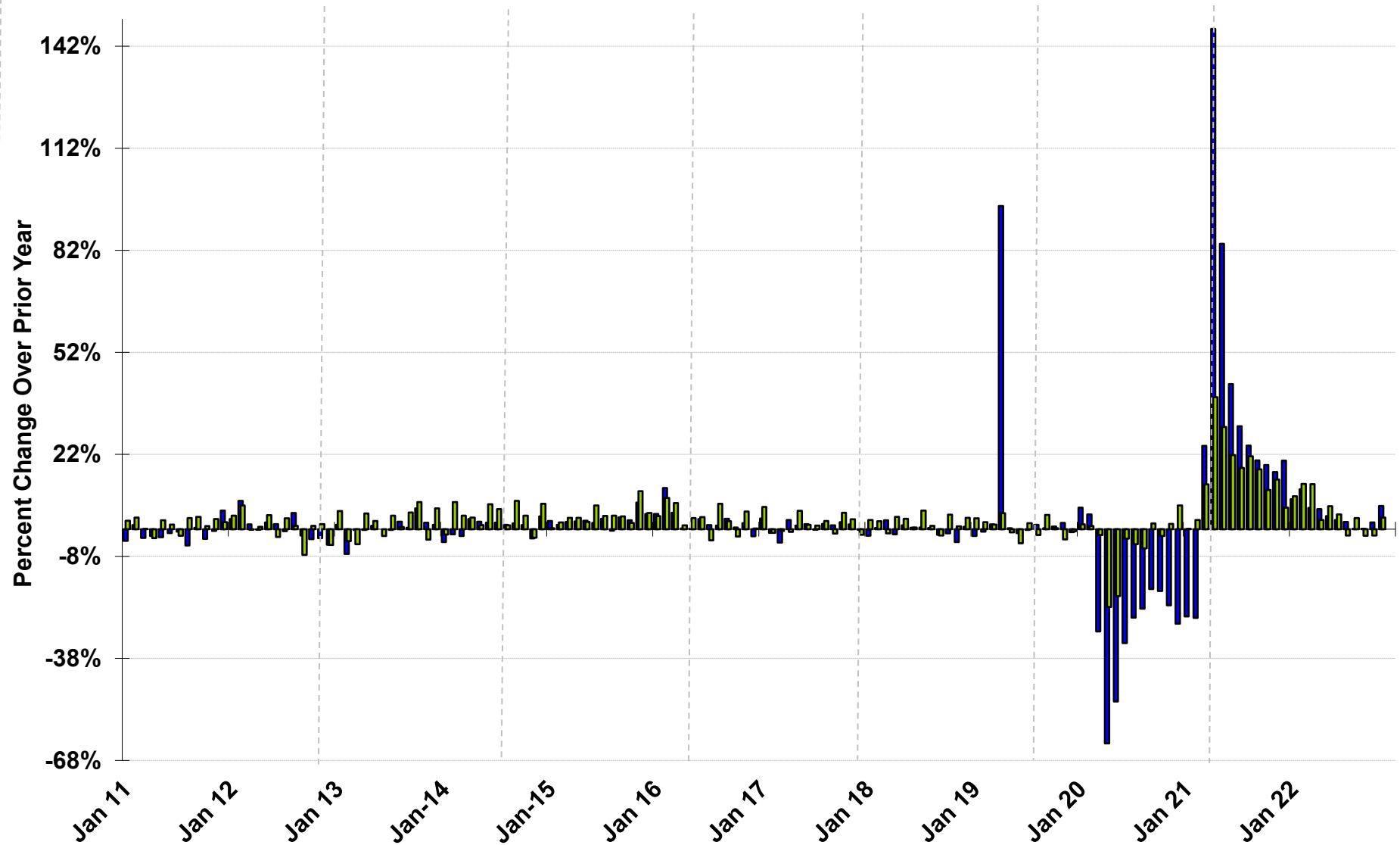
Total Passenger and Commercial Revenue Trips



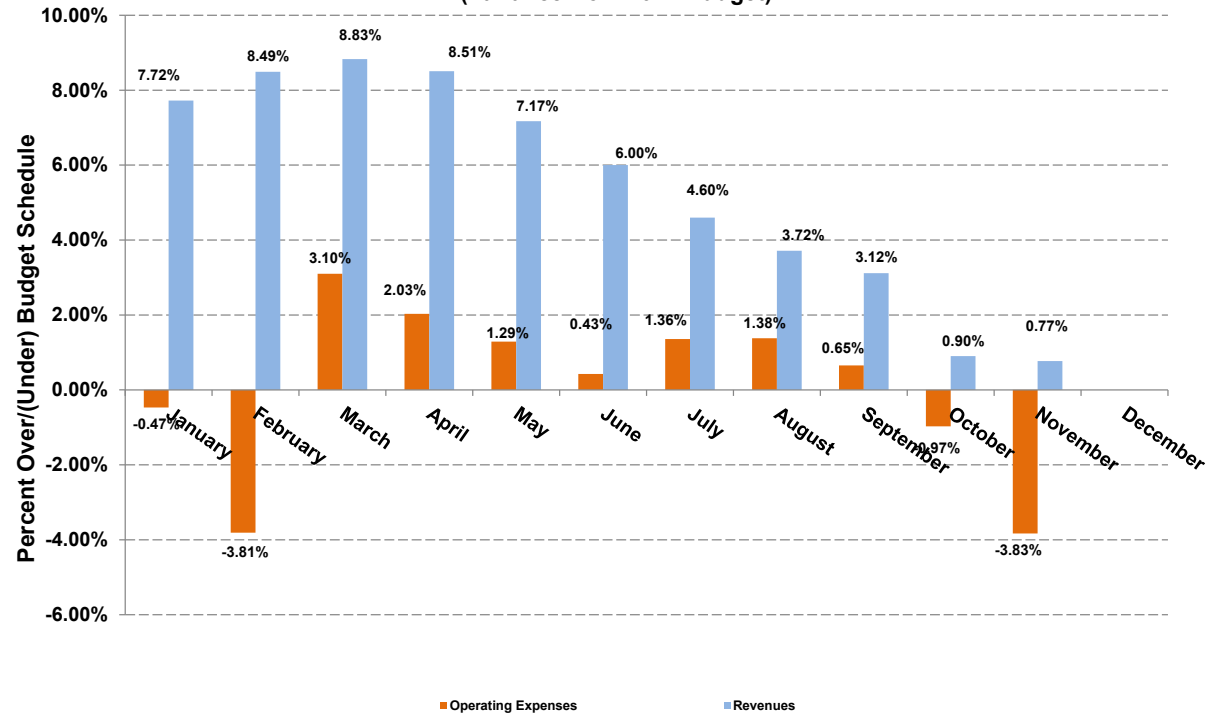
# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



## Operating Expenses and Revenues (Variance from 2022 Budget)





## Monthly Financial Report

December 2022



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**March 3, 2023**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				December
				YEAR
				2022
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (2)		
<u>TOLL REVENUE</u>				
<u>PASSENGER</u>				
Woodbury to Buffalo, Stations 15-50	\$ 21,147,741	\$ 14,312,338	\$ 6,835,403	47.76
Erie Section, Stations 55-61	1,982,557	1,713,886	268,671	15.68
Grand Island Bridges	876,931	1,083,726	(206,795)	(19.08)
Gov. Mario M. Cuomo Bridge	9,532,121	10,073,732	(541,611)	(5.38)
Yonkers Barrier	1,308,059	1,473,399	(165,340)	(11.22)
New Rochelle Barrier	2,197,884	2,512,165	(314,281)	(12.51)
Spring Valley Barrier	16,377	20,755	(4,378)	(21.09)
Harriman Barrier	1,349,656	1,536,171	(186,515)	(12.14)
	38,411,326	32,726,172	5,685,154	17.37
Permits, Stations 15-61	422,782	357,222	65,560	18.35
	38,834,108	33,083,394	5,750,714	17.38
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	20,236,117	18,089,024	2,147,093	11.87
Erie Section, Stations 55-61	3,562,338	3,443,783	118,555	3.44
Grand Island Bridges	350,247	378,356	(28,109)	(7.43)
Gov. Mario M. Cuomo Bridge	7,431,482	6,625,430	806,052	12.17
Yonkers Barrier	598,481	650,860	(52,379)	(8.05)
New Rochelle Barrier	1,085,254	1,211,604	(126,350)	(10.43)
Spring Valley Barrier	1,281,846	1,498,347	(216,501)	(14.45)
Harriman Barrier	409,426	461,651	(52,225)	(11.31)
	34,955,191	32,359,055	2,596,136	8.02
Less Volume Discount	2,510,713	2,598,887	(88,174)	(3.39)
	32,444,478	29,760,168	2,684,310	9.02
<u>SUMMARY</u>				
Woodbury to Buffalo, Stations 15-50	41,383,858	32,401,362	8,982,496	27.72
Erie Section, Stations 55-61	5,544,895	5,157,669	387,226	7.51
Grand Island Bridges	1,227,178	1,462,082	(234,904)	(16.07)
Gov. Mario M. Cuomo Bridge	16,963,603	16,699,162	264,441	1.58
Yonkers Barrier	1,906,540	2,124,259	(217,719)	(10.25)
New Rochelle Barrier	3,283,138	3,723,769	(440,631)	(11.83)
Spring Valley Barrier	1,298,223	1,519,102	(220,879)	(14.54)
Harriman Barrier	1,759,082	1,997,822	(238,740)	(11.95)
Permits, Stations 15-61	422,782	357,222	65,560	18.35
	73,789,299	65,442,449	8,346,850	12.75
Less Volume Discount	2,510,713	2,598,887	(88,174)	(3.39)
NET TOLLS	71,278,586	62,843,562	8,435,024	13.42
E-ZPass Fees	1,079,463	1,044,591	34,872	3.34
Tolls by Mail Fees	3,788,866	4,715,063	(926,197)	(19.64)
Special Hauling	275,471	364,067	(88,596)	(24.34)
TOTAL TOLLS AND RELATED FEES	76,422,386	68,967,283	7,455,103	10.81
<u>LEASE REVENUES</u>				
Fiber Optic User Fees	548,124	954,708	(406,584)	(42.59)
Service Areas	1,034,591	390,449	644,142	-
TOTAL LEASE REVENUES	1,582,715	1,345,157	237,558	17.66
OTHER REVENUES	(1,391,098)	900,628	(2,291,726)	-
TOTAL OPERATING REVENUES (1)	\$ 76,614,003	\$ 71,213,068	\$ 5,400,935	7.58
(1) Note A.				
(2) Note B.				

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
NEW YORK STATE THRUWAY AUTHORITY				December
				YEAR
				2022
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (2)		
<u>TOLL REVENUE</u>				
<u>PASSENGER</u>				
Woodbury to Buffalo, Stations 15-50	\$ 207,187,338	\$ 190,741,709	\$ 16,445,629	8.62
Erie Section, Stations 55-61	22,603,601	21,434,203	1,169,398	5.46
Grand Island Bridges	13,543,411	12,741,819	801,592	6.29
Gov. Mario M. Cuomo Bridge	128,085,495	112,766,832	15,318,663	13.58
Yonkers Barrier	17,319,421	17,196,511	122,910	0.71
New Rochelle Barrier	29,123,695	27,524,646	1,599,049	5.81
Spring Valley Barrier	306,375	199,511	106,864	53.56
Harriman Barrier	18,109,975	18,338,239	(228,264)	(1.24)
	436,279,311	400,943,470	35,335,841	8.81
Permits, Stations 15-61	3,665,770	3,512,675	153,095	4.36
	439,945,081	404,456,145	35,488,936	8.77
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	226,381,853	222,925,536	3,456,317	1.55
Erie Section, Stations 55-61	41,101,855	39,008,858	2,092,997	5.37
Grand Island Bridges	4,792,354	4,505,955	286,399	6.36
Gov. Mario M. Cuomo Bridge	96,460,910	77,215,317	19,245,593	24.92
Yonkers Barrier	7,686,558	6,887,168	799,390	11.61
New Rochelle Barrier	13,902,443	13,999,731	(97,288)	(0.69)
Spring Valley Barrier	16,879,166	16,170,612	708,554	4.38
Harriman Barrier	5,375,907	4,954,598	421,309	8.50
	412,581,046	385,667,775	26,913,271	6.98
Less Volume Discount	32,127,164	29,854,751	2,272,413	7.61
	380,453,882	355,813,024	24,640,858	6.93
<u>SUMMARY</u>				
Woodbury to Buffalo, Stations 15-50	433,569,191	413,667,245	19,901,946	4.81
Erie Section, Stations 55-61	63,705,456	60,443,061	3,262,395	5.40
Grand Island Bridges	18,335,765	17,247,774	1,087,991	6.31
Gov. Mario M. Cuomo Bridge	224,546,405	189,982,149	34,564,256	18.19
Yonkers Barrier	25,005,979	24,083,679	922,300	3.83
New Rochelle Barrier	43,026,138	41,524,377	1,501,761	3.62
Spring Valley Barrier	17,185,541	16,370,123	815,418	4.98
Harriman Barrier	23,485,882	23,292,837	193,045	0.83
Permits, Stations 15-61	3,665,770	3,512,675	153,095	4.36
	852,526,127	790,123,920	62,402,207	7.90
Less Volume Discount	32,127,164	29,854,751	2,272,413	7.61
NET TOLLS	820,398,963	760,269,169	60,129,794	7.91
E-ZPass Fees	12,873,607	12,029,700	843,907	7.02
Tolls by Mail Fees	47,444,580	32,134,647	15,309,933	47.64
Special Hauling	2,463,753	2,459,533	4,220	0.17
TOTAL TOLLS AND RELATED FEES	883,180,903	806,893,049	76,287,854	9.45
<u>LEASE REVENUES</u>				
Fiber Optic User Fees	8,775,605	7,922,311	853,294	10.77
Service Areas	6,770,652	5,736,821	1,033,831	18.02
TOTAL LEASE REVENUES	15,546,257	13,659,132	1,887,125	13.82
OTHER REVENUES	1,212,086	5,860,662	(4,648,576)	(79.32)
TOTAL OPERATING REVENUES (1)	\$ 899,939,246	\$ 826,412,843	\$ 73,526,403	8.90
(1) Note A.				
(2) Note B.				

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH
				December
				YEAR
				2022
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 76,614,003	\$ 71,213,068	\$ 5,400,935	7.58
<b>Thruway Operating Expenses</b>				
Administrative and General	1,255,724	1,131,188	124,536	11.01
Information Technology	4,492,532	4,291,654	200,878	4.68
Engineering Services	744,436	621,964	122,472	19.69
Maintenance & Operations				
Thruway Maintenance	15,527,062	11,964,720	3,562,342	29.77
Equipment Maintenance	5,375,601	4,381,940	993,661	22.68
Traffic and Services	1,125,598	861,671	263,927	30.63
Finance and Accounts	487,916	554,049	(66,133)	(11.94)
Revenue Management	(1,954,931)	(2,551,926)	596,995	(23.39)
General Charges Undistributed	124,371,764	116,265,685	8,106,079	6.97
<b>Thruway Operating Expenses</b>	<b>151,425,702</b>	<b>137,520,945</b>	<b>13,904,757</b>	<b>10.11</b>
State Police	8,914,842	7,806,173	1,108,669	14.20
<b>Thruway and State Police Operating Expenses</b>	<b>160,340,544</b>	<b>145,327,118</b>	<b>15,013,426</b>	<b>10.33</b>
<b>Operating Income before Depreciation</b>	<b>(83,726,541)</b>	<b>(74,114,050)</b>	<b>(9,612,491)</b>	<b>12.97</b>
Depreciation & Amortization	33,349,679	108,218,386	(74,868,707)	(69.18)
<b>Operating Gain (Loss)</b>	<b>(117,076,220)</b>	<b>(182,332,436)</b>	<b>65,256,216</b>	<b>(35.79)</b>
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	207,639	1,884,490	(1,676,851)	(88.98)
Interest on Investments & Leases	6,637,992	148,090	6,489,902	-
Interest & Fee Expenses	(17,689,102)	(17,289,693)	(399,409)	2.31
Debt Issuance Costs	-	(84,783)	84,783	(100.00)
Disposal of Assets and Other	(651,861)	(25,738)	(626,123)	-
<b>Net Non-Operating Revenue (Expenses)</b>	<b>(11,495,332)</b>	<b>(15,367,634)</b>	<b>3,872,302</b>	<b>(25.20)</b>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	<b>(128,571,552)</b>	<b>(197,700,070)</b>	<b>69,128,518</b>	<b>(34.97)</b>
Capital Contributions	37,375	925,241	(887,866)	(95.96)
<b>Change in Net Position</b>	<b>(128,534,177)</b>	<b>(196,774,829)</b>	<b>68,240,652</b>	<b>(34.68)</b>
<b>Net Position, Beginning Balance</b>	<b>584,264,215</b>	<b>840,242,841</b>	<b>(255,978,626)</b>	<b>(30.46)</b>
Restatement of Net Position, GASB 87 and 94 (2)	-	280,236		
<b>Net Position, Restated Beginning Balance</b>	<b>584,264,215</b>	<b>840,523,077</b>	<b>(256,258,862)</b>	<b>(30.49)</b>
<b>Net Position, Ending Balance</b>	<b>\$ 455,730,038</b>	<b>\$ 643,748,248</b>	<b>\$ (188,018,210)</b>	<b>(29.21)</b>

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

(2) Note B.



STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				December
				YEAR
				2022
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 899,939,246	\$ 826,412,843	\$ 73,526,403	8.90
<b>Thruway Operating Expenses</b>				
Administrative and General	11,286,087	11,487,218	(201,131)	(1.75)
Information Technology	22,892,375	14,571,988	8,320,387	57.10
Engineering Services	6,420,490	6,449,977	(29,487)	(0.46)
Maintenance & Operations				
Thruway Maintenance	96,133,759	88,310,106	7,823,653	8.86
Equipment Maintenance	36,024,789	29,717,713	6,307,076	21.22
Traffic and Services	10,335,227	9,630,456	704,771	7.32
Finance and Accounts	5,823,388	6,185,253	(361,865)	(5.85)
Revenue Management	75,368,099	74,838,797	529,302	0.71
General Charges Undistributed	217,931,287	205,601,151	12,330,136	6.00
<b>Thruway Operating Expenses (2)</b>	482,215,501	446,792,659	35,422,842	7.93
State Police	66,246,231	64,468,509	1,777,722	2.76
<b>Thruway and State Police Operating Expenses</b>	548,461,732	511,261,168	37,200,564	7.28
<b>Operating Income before Depreciation</b>	351,477,514	315,151,675	36,325,839	11.53
Depreciation & Amortization	342,079,315	410,234,719	(68,155,404)	(16.61)
<b>Operating Gain (Loss)</b>	9,398,199	(95,083,044)	104,481,243	(109.88)
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	428,013	3,534,320	(3,106,307)	(87.89)
Interest on Investments & Leases	20,534,758	1,324,815	19,209,943	-
Interest & Fee Expenses	(210,699,852)	(204,846,320)	(5,853,532)	2.86
Debt Issuance Costs	(1,589)	(2,397,027)	2,395,438	(99.93)
Disposal of Assets and Other	(8,060,209)	(327,514)	(7,732,695)	-
<b>Net Non-Operating Revenue (Expenses)</b>	(197,798,879)	(202,711,726)	4,912,847	(2.42)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(188,400,680)	(297,794,770)	109,394,090	(36.73)
Capital Contributions	382,470	1,132,624	(750,154)	(66.23)
<b>Change in Net Position</b>	(188,018,210)	(296,662,146)	108,643,936	(36.62)
<b>Net Position, Beginning Balance</b>	643,748,248	940,130,158	(296,381,910)	(31.53)
Restatement of Net Position, GASB 87 and 94 (3)	-	280,236		
<b>Net Position, Restated Beginning Balance</b>	643,748,248	940,410,394	(296,662,146)	(31.55)
<b>Net Position, Ending Balance</b>	\$ 455,730,038	\$ 643,748,248	\$ (188,018,210)	(29.21)

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

(2) Note C.

(3) Note B.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
December 31  
YEAR  
2022

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 404,282,825	\$ 48,785,368	\$ 302,105	\$ 187,587,444
Investments	19,939,167	9,084,855	-	216,164,885
Interest receivable on investments	-	-	-	-
Accounts receivable, net	205,078,316	22,954,705	-	-
Due from other funds	-	25,560,361	-	-
Material and other inventory	-	25,345,774	-	-
Prepaid insurance and expenses	-	39,757,882	-	224,870
Total current and non-current assets	629,300,308	171,488,945	302,105	403,977,199
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	<b>629,300,308</b>	<b>171,488,945</b>	<b>302,105</b>	<b>403,977,199</b>
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	195,263,096	-	-
Pension Resources	-	84,289,960	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>279,553,056</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	132,439,695	50,114,801	-	-
Accrued wages and benefits	-	6,006,873	-	-
Due to other funds	53,586,561	-	-	-
Unearned revenue	133,099,375	-	-	-
Accrued interest payable	-	-	-	74,484,668
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	319,125,631	56,121,674	-	74,484,668
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,509,135,457	-	-
Accrued wages and benefits	-	9,083,500	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,518,218,957	-	-
<b>Total Liabilities</b>	<b>319,125,631</b>	<b>1,574,340,631</b>	<b>-</b>	<b>74,484,668</b>
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
Leases	168,276,325	-	-	-
OPEB Resources	-	29,483,991	-	-
Pension Resources	-	129,615,010	-	-
<b>Total Deferred Inflows</b>	<b>168,276,325</b>	<b>159,099,001</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
<b>Total Net Position</b>	<b>\$ 141,898,352</b>	<b>\$ (1,282,397,631)</b>	<b>\$ 302,105</b>	<b>\$ 329,492,531</b>

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF December 31 YEAR 2022
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2022	TOTAL 2021 (1)
\$ 139,259,944	\$ 185,663,559	\$ 40,963,322	\$ 5,392,046	\$ 48,327,404	\$ 1,060,564,017	\$ 1,087,478,168
30,811,901	-	76,317,895	-	-	352,318,703	453,940,054
-	-	109,262	-	-	109,262	587,175
131,514	701,160	-	-	-	228,865,695	121,678,522
-	41,053,556	-	4,351,609	-	70,965,526	21,921,304
-	-	-	-	-	25,345,774	22,400,554
120,333	348,661	1,991,346	1,232,014	63,689	43,738,795	7,270,253
170,323,692	227,766,936	119,381,825	10,975,669	48,391,093	1,781,907,772	1,715,276,030
819,357,873	-	-	-	-	819,357,873	819,120,481
225,561,018	38,715,341	-	1,233,980	-	265,510,339	188,129,410
11,663,475,104	608,301,022	-	-	-	12,271,776,126	12,062,237,674
-	282,600,497	-	-	130,386	282,730,883	269,173,658
(5,728,763,463)	(414,243,051)	-	-	(30,304)	(6,143,036,818)	(5,809,535,263)
6,979,630,532	515,373,809	-	1,233,980	100,082	7,496,338,403	7,529,125,960
7,149,954,224	743,140,745	119,381,825	12,209,649	48,491,175	9,278,246,175	9,244,401,990
5,832,899	-	-	-	-	5,832,899	6,666,171
-	2,400,000	-	-	-	2,400,000	2,800,000
-	-	-	-	-	195,263,096	264,774,244
-	-	-	-	-	84,289,960	119,584,407
5,832,899	2,400,000	-	-	-	287,785,955	393,824,822
32,120,852	2,831,408	-	603,494	16,899,701	235,009,951	257,867,998
-	-	-	-	4,915	6,011,788	3,998,834
10,403,801	-	-	-	6,975,164	70,965,526	21,921,304
-	-	-	-	-	133,099,375	134,995,858
-	-	53,670,425	-	-	128,155,093	124,881,590
144,850,737	-	14,012,654	-	-	158,863,391	147,704,641
187,375,390	2,831,408	67,683,079	603,494	23,879,780	732,105,124	691,370,225
-	8,121,975	-	-	-	1,517,257,432	1,428,657,830
-	-	-	-	-	9,083,500	10,128,549
3,699,674,554	-	-	-	-	3,699,674,554	3,844,525,291
-	-	2,783,282,142	-	-	2,783,282,142	2,797,294,796
-	-	-	-	-	-	-
3,699,674,554	8,121,975	2,783,282,142	-	-	8,009,297,628	8,080,606,466
3,887,049,944	10,953,383	2,850,965,221	603,494	23,879,780	8,741,402,752	8,771,976,691
19,419,438	-	-	-	-	19,419,438	24,251,081
-	22,104,576	-	-	-	190,380,901	-
-	-	-	-	-	29,483,991	58,967,982
-	-	-	-	-	129,615,010	139,563,046
19,419,438	22,104,576	-	-	-	368,899,340	222,782,109
Restatement of Net Position, GASB 87 and 94 (1)						280,236
\$ 3,249,317,741	\$ 712,482,786	\$ (2,731,583,396)	\$ 11,606,155	\$ 24,611,395	\$ 455,730,038	\$ 643,748,248
(1) Note B.						

<b>FUNDS AVAILABLE FOR TRANSFER - MONTH</b>			MONTH
NEW YORK STATE THRUWAY AUTHORITY			December
			YEAR
			2022
	PRESENT MONTH		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$	86,307,623	\$ 71,218,127
Adjustment to Cash Basis		1,293,325	262,038
Revenue Retained from 2020		-	23,904,866
Revenue Retained from 2021		30,000,000	-
AVAILABLE REVENUE		117,600,948	95,385,031
Transfer to:			
Thruway Operating Fund (1)		31,334,946	33,145,934
Public Liability Claims Reserve		2,000,000	-
Environmental Remediation Reserve		13,000,000	3,000,000
Debt Service - Senior General Revenue Bonds		21,072,043	20,369,453
Reserve Maintenance Fund		28,769,404	6,111,046
Debt Service - General Revenue Junior Indebtedness Obligations		9,060,321	3,893,254
Facilities Capital Improvement Fund		1,500,000	-
General Reserve Fund		5,864,234	8,705,698
Revenue Retained - 2021		-	20,159,646
Revenue Retained - 2022		5,000,000	-
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$	-	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Environmental Remediation expense of \$13,403,865, which is funded via transfers to the Environmental Remediation Reserve; 2) Claims and indemnity expense of \$959,606, which is funded via transfers to the Public Liability Claims Reserve; 3) Operating expenses of (\$37,361) funded by Federal and other reimbursements; 4) Pension expense of (\$14,059,355), reflecting the difference between the funds needed to provide for the Thruway’s share of contributions to the New York State and Local Employees’ Retirement System and the amount of expense required to be reported to comply with generally accepted accounting principles; and 5) Retiree Health Insurance expense of \$119,824,001, reflecting the difference between the funds needed to provide for the Thruway’s share of premiums to the New York State Health Insurance Program and the amount of expense required to be recognized to comply with generally accepted accounting principles. Additional information regarding accounting and financial reporting for Pensions and Retiree Health Insurance is available in Notes D and E.

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Environmental Remediation expense of \$13,403,865, which is funded via transfers to the Environmental Remediation Reserve; 2) Claims and indemnity expense of \$959,606, which is funded via transfers to the Public Liability Claims Reserve; 3) Operating expenses of (\$37,361) funded by Federal and other reimbursements; 4) Pension expense of (\$14,059,355), reflecting the difference between the funds needed to provide for the Thruway's share of contributions to the New York State and Local Employees' Retirement System and the amount of expense required to be reported to comply with generally accepted accounting principles; and 5) Retiree Health Insurance expense of \$119,824,001, reflecting the difference between the funds needed to provide for the Thruway's share of premiums to the New York State Health Insurance Program and the amount of expense required to be recognized to comply with generally accepted accounting principles. Additional information regarding accounting and financial reporting for Pensions and Retiree Health Insurance is available in Notes D and E.

<b>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</b>			MONTH
NEW YORK STATE THRUWAY AUTHORITY			December
			YEAR
			2022
		YEAR-TO-DATE	
		CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$	916,072,962	\$ 826,505,731
Adjustment to Cash Basis		(2,712,163)	(25,794,009)
Revenue Retained from 2020		-	80,000,000
Revenue Retained from 2021		30,000,000	-
AVAILABLE REVENUE		943,360,799	880,711,722
Transfer to:			
Thruway Operating Fund (1)		361,823,093	339,771,788
Public Liability Claims Reserve		2,500,000	-
Environmental Remediation Reserve		13,500,000	6,500,000
Debt Service - Senior General Revenue Bonds		240,901,320	241,304,093
Reserve Maintenance Fund		177,655,772	100,314,718
Debt Service - General Revenue Junior Indebtedness Obligations		67,616,380	46,696,975
Facilities Capital Improvement Fund		7,500,000	-
General Reserve Fund		66,864,234	116,124,148
Revenue Retained - 2021		-	30,000,000
Revenue Retained - 2022		5,000,000	-
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$	-	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Environmental Remediation expense of \$13,520,017, which is funded via transfers to the Environmental Remediation Reserve; 2) Claims and indemnity expense of \$924,732, which is funded via transfers to the Public Liability Claims Reserve; 3) Operating expenses of \$183,013 funded by Federal and other reimbursements; 4) Pension expense of (\$14,059,355), reflecting the difference between the funds needed to provide for the Thruway's share of contributions to the New York State and Local Employees' Retirement System and the amount of expense required to be reported to comply with generally accepted accounting principles; and 5) Retiree Health Insurance expense of \$119,824,001, reflecting the difference between the funds needed to provide for the Thruway's share of premiums to the New York State Health Insurance Program and the amount of expense required to be recognized to comply with generally accepted accounting principles. Additional information regarding accounting and financial reporting for Pensions and Retiree Health Insurance is available in Notes D and E.

<b>DEBT SERVICE</b> NEW YORK STATE THRUWAY AUTHORITY					AS OF December
					YEAR 2022
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series I	\$ -	\$ -	\$ -	\$ -	\$ 26,810,000
Series J	576,995,000	16,940,000	1,411,667	16,940,000	16,145,000
Series K	658,770,000	29,395,000	2,449,583	29,395,000	28,040,000
Series L	459,205,000	57,245,000	4,770,417	57,245,000	33,010,000
Series M	857,625,000	-	-	-	-
Series N	450,000,000	-	-	-	-
Series O	549,480,000	9,390,000	782,500	9,390,000	-
Total Principal	3,552,075,000	112,970,000	9,414,167	112,970,000	104,005,000
Interest					
Series I	January 1 & July 1	-	-	-	657,800
Series J	January 1 & July 1	27,801,700	2,316,808	27,801,700	28,205,325
Series K	January 1 & July 1	32,481,138	2,706,761	32,481,138	33,155,463
Series L	January 1 & July 1	21,902,062	1,825,172	21,902,063	22,709,412
Series M	January 1 & July 1	26,266,236	2,188,853	26,266,236	26,266,236
Series N	January 1 & July 1	18,585,000	1,548,750	18,585,000	18,585,000
Series O	January 1 & July 1	21,933,200	1,827,767	21,933,200	16,084,347
Total Interest		148,969,336	12,414,111	148,969,336	145,663,583
<b>TOTAL GENERAL REVENUE BONDS</b>	<b>\$ 3,552,075,000</b>	<b>\$ 261,939,336</b>	<b>\$ 21,828,278</b>	<b>\$ 261,939,336</b>	<b>\$ 249,668,583</b>
<b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</b>					
Principal					
Series 2016A	\$ 849,500,000	\$ 250,000	\$ 20,833	\$ 250,000	\$ 250,000
Series 2019B	1,691,575,000	1,140,000	95,000	1,140,000	1,090,000
Total Principal	2,541,075,000	1,390,000	115,833	1,390,000	1,340,000
Interest					
Series 2016A	January 1 & July 1	40,932,250	3,448,097	40,932,250	40,937,250
Series 2019B	January 1 & July 1	66,408,600	5,534,050	66,408,600	66,435,850
Total Interest		107,340,850	8,982,147	107,340,850	107,373,100
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A &amp; 2019B</b>	<b>\$ 2,541,075,000</b>	<b>\$ 108,730,850</b>	<b>\$ 9,097,980</b>	<b>\$ 108,730,850</b>	<b>\$ 108,713,100</b>

COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH December
					YEAR 2022
DEPARTMENT OR OFFICE	EXPENSES		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 46,750	\$ 646,455	\$ 817,249	\$ 170,794	79.10
PROCUREMENT SERVICES	189,799	2,145,884	2,221,744	75,860	96.59
MEDIA RELATIONS & COMMUNICATIONS	44,389	549,620	560,626	11,006	98.04
STRATEGIC EXCELLENCE	53,966	104,750	99,732	(5,018)	105.03 (3)
LEGAL	197,922	2,157,543	2,463,948	306,405	87.56
AUDIT & MANAGEMENT SERVICES	44,491	908,199	1,023,580	115,381	88.73
ADMINISTRATIVE SERVICES	678,407	4,773,636	5,218,944	445,308	91.47
INFORMATION TECHNOLOGY	4,492,532	22,892,375	24,835,326	1,942,951	92.18
ENGINEERING SERVICES	744,436	6,420,490	6,380,335	(40,155)	100.63
MAINTENANCE & OPERATIONS					96.99
Thruway Maintenance	15,527,062	96,133,759	101,323,774	5,190,015	94.88
Equipment Maintenance	5,375,601	36,024,789	33,946,906	(2,077,883)	106.12 (3)
Traffic and Services	1,125,598	10,335,227	11,645,287	1,310,060	88.75
FINANCE AND ACCOUNTS	487,916	5,823,388	6,293,347	469,959	92.53
REVENUE MANAGEMENT	(1,954,931)	75,368,099	79,765,305	4,397,206	94.49
SUBTOTAL	27,053,938	264,284,214	276,596,103	12,311,889	95.55
GENERAL CHARGES					
UNDISTRIBUTED	18,607,118	112,166,641	103,823,845	(8,342,796)	108.04 (3)
TOTAL DEPARTMENTAL EXPENSES (4)	45,661,056	376,450,855	380,419,948	3,969,093	98.96
ADJUSTMENT FOR CLAIMS, ENVIRONMENTAL REMEDIATION & OTHER PROVISIONS	636,529	1,555,251	-	(1,555,251)	-
FEDERAL AND OTHER REIMBURSEMENTS	37,361	(183,013)	-	183,013	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	46,334,946	377,823,093	\$ 380,419,948	\$ 2,596,855	99.32
UNFUNDED RETIREE HEALTH INSURANCE (4) (5)	119,824,001	119,824,001			
PENSION ADJUSTMENT (4) (6)	(14,059,355)	(14,059,355)			
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	\$ 152,099,592	\$ 483,587,739			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 756 held on December 5, 2022.

(2) Normal Expense Percentage through this month is 100%.

(3) Note F.

(4) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Operating Expenses, Unfunded Retiree Health Insurance and Pension Expense Adjustment. See Note C.

(5) Note E.

(6) Note D.

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH
					December
					YEAR 2022

Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund <sup>(1)</sup>	Construction Fund <sup>(2)</sup>	
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	Summary Totals
<b>Beginning Balances</b>	\$ 92,720,670	\$ 44,134,832	\$ 9,695,920	\$ 433,760,157	\$ 580,311,579
<b>Receipts</b>					
Provisions (3)	\$ 177,655,772	\$ 66,864,234	\$ 7,500,000	N/A	\$ 252,020,006
Net Proceeds from Bond Issuance	-	-	-	-	-
Auction/Settlement Proceeds	549,537	N/A	N/A	-	549,537
Interest Earnings	N/A	N/A	-	3,961,364	3,961,364
Federal and Other Aid	252,470	245,000	-	130,000	627,470
<b>Total</b>	<b>\$ 178,457,779</b>	<b>\$ 67,109,234</b>	<b>\$ 7,500,000</b>	<b>\$ 4,091,364</b>	<b>\$ 257,158,377</b>
<b>Capital Expenditures</b>					
January	\$ 2,572,389	\$ -	\$ 2,431,135	\$ 4,630,690	\$ 9,634,214
February	2,476,765	-	1,566,689	7,413,535	11,456,989
March	1,689,020	-	164,593	3,575,188	5,428,801
April	2,034,642	-	1,054,645	11,121,858	14,211,145
May	1,766,872	-	818,371	16,715,393	19,300,636
June	1,872,034	-	161,878	22,204,334	24,238,246
July	3,915,017	-	647,896	24,218,911	28,781,824
August	4,239,558	-	1,408,696	23,838,230	29,486,484
September	3,119,409	-	80,772	26,041,426	29,241,607
October	3,518,249	-	766,967	52,508,968	56,794,184
November	2,586,895	-	693,056	18,296,206	21,576,157
December	6,674,574	26,336	500,811	24,457,930	31,659,651
<b>Subtotal</b>	<b>\$ 36,465,424</b>	<b>\$ 26,336</b>	<b>\$ 10,295,509</b>	<b>\$ 235,022,669</b>	<b>\$ 281,809,938</b>
State Police Operating Expense	N/A	66,246,231	N/A	N/A	66,246,231
Interest Expense	N/A	591,667	-	N/A	591,667
<b>Total</b>	<b>\$ 36,465,424</b>	<b>\$ 66,864,234</b>	<b>\$ 10,295,509</b>	<b>\$ 235,022,669</b>	<b>\$ 348,647,836</b>
<b>Adjustments to Cash Basis</b>					
Transfers to and from other funds	\$ (50,517,122)	\$ (585,476)	\$ (1,529,717)	\$ (11,999,305)	\$ (64,631,620)
Change in Receivables and Payables	1,467,656	4,533,048	21,352	(20,757,702)	(14,735,646)
<b>Total</b>	<b>\$ (49,049,466)</b>	<b>\$ 3,947,572</b>	<b>\$ (1,508,365)</b>	<b>\$ (32,757,007)</b>	<b>\$ (79,367,266)</b>
<b>Ending Balances</b>	<b>\$ 185,663,559</b>	<b>\$ 48,327,404</b>	<b>\$ 5,392,046</b>	<b>\$ 170,071,845</b>	<b>\$ 409,454,854</b>
<b>Budgeted</b>					
Provisions	\$ 167,698,677	\$ 67,139,434	\$ 7,500,000	N/A	\$ 242,338,111
Expenditures	\$ 168,676,771	\$ 30,000	\$ 20,000,000	\$ 139,062,456	\$ 327,769,227

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series O.

(3) See page 8.



**GOVERNOR MARIO M. CUOMO BRIDGE**

New York State Thruway Authority

MONTH

December

YEAR

2022

**Monthly****Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 500,811	\$ 10,295,509	\$ 125,518,655
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 500,811</u>	<u>\$ 10,295,509</u>	<u>\$ 3,888,008,664</u>

**Expenditures: (1)**

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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**Design-Build:**

Design-Build Contract	\$ -	\$ -	\$ 3,446,960,832
Construction Contracts	-	2,310,313	53,680,112
Engineering Agreements	972,985	5,814,876	164,495,578
Financial & Legal Agreements	-	-	4,830,235
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	61,258	1,068,127	46,358,888
Real Property Acquisitions	126,015	126,015	2,727,295
Other	<u>(659,447)</u>	<u>976,178</u>	<u>2,060,963</u>
Total Design-Build	<u>\$ 500,811</u>	<u>\$ 10,295,509</u>	<u>\$ 3,735,207,359</u>
Total Expenditures	<u>\$ 500,811</u>	<u>\$ 10,295,509</u>	<u>\$ 3,888,008,664</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

<b>GROSS SALES OF RESTAURANTS (1)</b>							Month	December
NEW YORK STATE THRUWAY AUTHORITY							Year	2022
GROSS SALES (Subject to audit of operator's records)								
Service Area	CURRENT MONTH			YEAR-TO-DATE				
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change	
<b>EMPIRE STATE THRUWAY PARTNERSHIP/HMSHOST CORPORATION</b>								
Ardsley	\$ -	\$ -	-	\$ -	\$ 761,733	\$ (761,733)	(100.00)	
Sloatsburg	644,822	379,898	69.74	8,007,284	4,902,464	3,104,820	63.33	
Plattekill	-	-	-	-	2,686,891	(2,686,891)	(100.00)	
Ulster	524,157	425,999	23.04	6,752,986	4,143,142	2,609,844	62.99	
New Baltimore	-	-	-	-	2,543,677	(2,543,677)	(100.00)	
Pattersonville	322,774	305,809	5.55	5,061,677	4,283,831	777,846	18.16	
Indian Castle	403,992	-	100.00	2,017,492	1,158,824	858,668	74.10	
Iroquois	-	-	-	-	1,442,386	(1,442,386)	(100.00)	
Oneida	-	249,578	(100.00)	2,445,191	3,024,690	(579,499)	(19.16)	
Chittenango	429,107	-	100.00	1,719,989	1,097,910	622,079	56.66	
Junius Ponds	355,836	-	100.00	1,141,996	1,010,644	131,352	13.00	
Clifton Springs	-	-	-	-	1,575,237	(1,575,237)	(100.00)	
TOTAL SALES	\$ 2,680,688	\$ 1,361,284	96.92	\$ 27,146,615	\$ 28,631,429	\$ (1,484,814)	(5.19)	
<b>EMPIRE STATE THRUWAY PARTNERS/DELAWARE NORTH CORPORATION</b>								
Seneca	\$ -	\$ 174,714	(100.00)	\$ 2,158,404	\$ 1,827,826	\$ 330,578	18.09	
Scottsville	264,130	261,291	1.09	4,416,828	2,399,812	2,017,016	84.05	
Pembroke	-	-	-	-	1,320,933	(1,320,933)	(100.00)	
Clarence	-	-	-	-	649,575	(649,575)	(100.00)	
TOTAL SALES	\$ 264,130	\$ 436,005	(39.42)	\$ 6,575,232	\$ 6,198,146	\$ 377,086	6.08	
<b>McDONALD'S CORPORATION</b>								
Ramapo	\$ 352,169	\$ 326,588	7.83	\$ 4,757,461	\$ 4,494,493	\$ 262,968	5.85	
Modena	435,384	408,915	6.47	6,065,255	5,761,228	304,027	5.28	
Malden	567,807	335,297	69.34	7,649,460	4,857,758	2,791,702	57.47	
Guilderland	164,706	173,170	(4.89)	2,468,587	2,349,707	118,880	5.06	
Mohawk	134,376	233,560	(42.47)	2,931,469	2,882,319	49,150	1.71	
Schuyler	191,985	263,553	(27.16)	3,328,541	2,642,182	686,359	25.98	
DeWitt	162,170	138,982	16.68	2,242,756	1,934,617	308,139	15.93	
Warners	175,759	312,197	(43.70)	4,309,922	4,036,127	273,795	6.78	
Port Byron	220,717	300,358	(26.52)	3,934,511	3,610,934	323,577	8.96	
Ontario	168,448	221,564	(23.97)	3,405,519	2,891,011	514,508	17.80	
Angola	603,618	478,219	26.22	6,523,586	6,384,432	139,154	2.18	
TOTAL SALES	\$ 3,177,139	\$ 3,192,401	(0.48)	\$ 47,617,067	\$ 41,844,805	\$ 5,772,259	13.79	
<b>GRAND TOTALS</b>								
SALES	\$ 6,121,957	\$ 4,989,690	22.69	\$ 81,338,914	\$ 76,674,380	\$ 4,664,531	6.08	
(1) Note G.								

<b>GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1)</b>						Month	December
NEW YORK STATE THRUWAY AUTHORITY						Year	2022
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
<b>SUNOCO, INC.</b>							
Ardasley	78,333	56,537	38.55	1,525,502	900,724	624,778	69.36
Ramapo	234,128	178,425	31.22	3,181,320	2,298,720	882,600	38.40
Sloatsburg	248,620	176,428	40.92	3,434,994	2,367,029	1,067,965	45.12
Modena	194,490	168,952	15.12	2,870,744	2,175,995	694,749	31.93
Plattekill	165,661	131,495	25.98	2,182,293	2,134,053	48,240	2.26
Ulster	244,700	192,875	26.87	3,648,749	1,955,451	1,693,298	86.59
Oneida	69,942	150,384	(53.49)	2,240,983	1,798,277	442,706	24.62
Chittenango	153,188	59,444	157.70	1,795,014	1,587,562	207,452	13.07
DeWitt	94,783	75,328	25.83	1,494,619	1,052,464	442,155	42.01
Junius Ponds	148,391	80,053	85.37	1,591,158	1,640,805	(49,647)	(3.03)
Clifton Springs	101,942	95,348	6.92	1,566,755	1,757,594	(190,839)	(10.86)
Ontario	127,617	126,199	1.12	2,349,321	1,520,520	828,801	54.51
Pembroke	104,286	108,757	(4.11)	1,701,955	1,901,557	(199,602)	(10.50)
Clarence	97,016	121,041	(19.85)	1,805,088	1,716,622	88,466	5.15
Angola E	121,912	168,459	(27.63)	2,643,803	1,908,773	735,030	38.51
Angola W	108,203	140,659	(23.07)	2,654,025	1,624,331	1,029,694	63.39
TOTAL GALLONS	2,293,212	2,030,384	12.94	36,686,323	28,340,477	8,345,846	29.45
<b>DUNNE-MANNING, INC.</b>							
Malden	230,525	223,997	2.91	2,901,922	2,550,376	351,546	13.78
New Baltimore	156,815	165,655	(5.34)	2,121,896	2,742,695	(620,799)	(22.63)
Guilderland	111,912	131,498	(14.89)	1,736,244	1,812,702	(76,458)	(4.22)
Pattersonville	170,978	200,499	(14.72)	2,618,516	2,649,883	(31,367)	(1.18)
Mohawk	102,348	158,999	(35.63)	1,818,215	1,902,645	(84,430)	(4.44)
Indian Castle	170,949	83,099	105.72	1,602,537	1,546,933	55,604	3.59
Iroquois	69,407	91,952	(24.52)	1,109,918	1,622,128	(512,210)	(31.58)
Schuyler	121,208	163,002	(25.64)	1,990,298	1,620,798	369,500	22.80
Warners	139,999	233,088	(39.94)	2,721,796	2,653,687	68,109	2.57
Port Byron	140,500	183,071	(23.25)	2,203,929	2,038,908	165,021	8.09
Seneca	68,901	156,300	(55.92)	1,834,422	1,850,969	(16,547)	(0.89)
Scottsville	135,295	175,286	(22.81)	2,327,121	1,925,864	401,257	20.84
TOTAL GALLONS	1,618,837	1,966,446	(17.68)	24,986,814	24,917,588	69,226	0.28
<b>GRAND TOTALS</b>							
GALLONS	3,912,049	3,996,830	(2.12)	61,673,137	53,258,065	8,415,072	15.80
(1) Fuel stations have remained open at all locations during reconstruction of the Service Area restaurant buildings (Note G).							

LEASE REVENUES (1) NEW YORK STATE THRUWAY AUTHORITY								Month
								December
								Year
								2022
CURRENT YEAR - YEAR TO DATE				PREVIOUS YEAR - YEAR TO DATE (2)				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change
<b>FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS</b>								
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	\$ 10,227	\$ 116	\$ 10,343	\$ -	\$ -	\$ -	\$ 10,343	-
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	20,402	15,536	35,938	-	-	-	35,938	-
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42	3,473,913	1,086,675	4,560,588	-	-	-	4,560,588	-
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	544,468	19,257	563,725	-	-	-	563,725	-
MCI Communications LLC X010624 - 11/22/22-11/21/25	22,870	1,129	23,999	-	-	-	23,999	-
MCI Communications LLC X010625 - 12/20/22-12/19/32	39,831	17,924	57,755	-	-	-	57,755	-
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	179,877	74,945	254,822	-	-	-	254,822	-
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	48,725	29,534	78,259	-	-	-	78,259	-
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	136,241	19,921	156,162	-	-	-	156,162	-
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	74,950	33,557	108,507	-	-	-	108,507	-
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	271,486	184,748	456,234	-	-	-	456,234	-
Zayo Group LLC X010622 - 2/18/22-2/17/42	76,238	8,062	84,300	-	-	-	84,300	-
Short-term User Permits (3)	3,876,377	-	3,876,377	7,922,311	-	7,922,311	(4,045,934)	(51.07)
Total	\$ 8,775,605	\$ 1,491,404	\$ 10,267,009	\$ 7,922,311	\$ -	\$ 7,922,311	\$ 2,344,698	29.60
<b>PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS</b>								
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54								
Rent provisions	\$ 935,605	\$ 894,643	\$ 1,830,248	\$ -	\$ -	\$ -	\$ 1,830,248	-
Investment in new Service Areas	235,908	-	235,908	-	-	-	235,908	-
McDonald's Corporation X197808 - 10/1/91-12/31/22	2,555,760	-	2,555,760	2,553,390	-	2,553,390	2,370	0.09
Delaware North Corporation X100702 - 10/1/06-7/29/21				351,278		351,278	(351,278)	(100.00)
HMS Host Corporation X100584 - 10/1/06-7/29/21								
Total	\$ 3,727,273	\$ 894,643	\$ 4,621,916	\$ 2,904,668	\$ -	\$ 2,904,668	\$ 1,717,248	59.12
<b>FUEL STATION LEASES</b>								
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 1,095,117	\$ 127,379	\$ 1,222,496	\$ 773,998	\$ -	\$ 773,998	\$ 448,498	57.95
Duane-Manning, Inc. X100844 - 4/1/07-3/31/27	1,948,262	251,649	2,199,911	2,058,155	-	2,058,155	141,756	6.89
Total	\$ 3,043,379	\$ 379,028	\$ 3,422,407	\$ 2,832,153	\$ -	\$ 2,832,153	\$ 590,254	20.84
Total Fiber Optic User Fees	\$ 8,775,605	\$ 1,491,404	\$ 10,267,009	\$ 7,922,311	\$ -	\$ 7,922,311	\$ 2,344,698	29.60
Total Service Areas	\$ 6,770,652	\$ 1,273,671	\$ 8,044,323	\$ 5,736,821	\$ -	\$ 5,736,821	\$ 2,307,502	40.22
GRAND TOTALS	\$ 15,546,257	\$ 2,765,075	\$ 18,311,332	\$ 13,659,132	\$ -	\$ 13,659,132	\$ 4,652,200	34.06
(1) Note B.								
(2) Prior year revenues have not been restated to comply with GASB 87 or GASB 94.								
(3) Prior to entering long-term user agreements for the fiber optic system the Authority entered into short-term permits with users.								

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

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**NOTE A - TOTAL REVENUES (pages 1 & 2):**

Total revenues for the month are \$76,614,003, an increase of \$5,400,935 or 7.58%. Toll revenues for the month are \$71,278,586, an increase of \$8,435,024 or 13.42%. The increase in revenue is attributed to a toll adjustment implemented in January 2022 for traffic using the Governor Mario M. Cuomo Bridge. Additionally, E-ZPass toll revenue adjustments finalized in 2022 resulted in an increase in December 2022 toll revenue.

Total revenues year-to-date are \$899,939,246, an increase of \$73,526,403 or 8.90%. Toll revenues year-to-date are \$820,398,963, an increase of \$60,129,794 or 7.91%. Year-to-date passenger revenues increased \$35,488,936 or 8.77% and commercial revenues increased \$24,640,858 or 6.93%.

**NOTE B - GASB 87, LEASES AND GASB 94, PUBLIC-PRIVATE PARTNERSHIPS (pages 1, 2, 3, 4, 6 & 15):**

Effective December 2022 the Authority has adopted GASB Statement No. 87, Leases and GASB Statement 94, Public-Private Partnerships. The primary objective of these statements is to enhance the relevance and consistency of information about governments' leasing activities. The statements establish a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset.

Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources for obligations and/or revenues that are fixed in nature.

Under GASB 94, if a government is a lessor in a public-private partnership that requires a lessee to make a significant capital investment to construct assets on behalf of a lessor, the lessor is required to recognize the capital assets at the time they are placed in service with a corresponding deferred inflow equal to the amount invested by a lessee. In addition, a lessor is required to recognize a lease receivable and a deferred inflow of resources for revenues that are fixed in nature.

As of December 31, 2022, the Authority is the lessee on several office space and communication tower leases with remaining terms of 1 to 9 years; and is the lessor on the agreements detailed on Page 15.

In addition, the Authority is the lessor in a public-private partnership agreement for the design, construction, finance, operation and maintenance of the Authority's 27 Service Areas. This agreement is subject to GASB 94. Additional information can be found on Page 15 and Note G.

The Authority has restated Net Position by \$280,236 to comply with these accounting standards, but has not restated 2021 activity on the Statement of Revenues, Expense and Changes in Net Position or the Statement of Net Position.

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

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NOTE C - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

For the year, Departmental Operating Expenses are \$482,215,501, an increase of \$35,422,842 or 7.93% compared with December 2021.

A summary of changes in Departmental Operating Expenses is as follows:

Personal Services Summary:

Personal Services	\$ 1,640,312
Allocations	240,401
Fringe Benefits:	
Health Insurance - Unfunded	9,438,134
Health Insurance - Funded	2,593,164
Unemployment Insurance	1,610,434
Employee Benefit Fund	138,612
Social Security	73,111
Workers' Compensation	(5,334)
Survivors' Benefits	(111,000)
Pensions - Unfunded	(3,527,357)
Pensions - Funded	(5,569,569)
	<hr/>
Total Increase Personal Services	\$ 6,520,908

Non-Personal Services Summary:

Professional Fees	11,105,008
Environmental Remediation Expense	8,507,171
Snow & Ice Control	2,917,861
Highway and Bridge Maintenance Expense	2,253,399
Fuel	2,238,579
Automotive Supplies	1,533,471
ITS and Cashless Tolling Equipment Repairs	961,057
Special Contracts	852,470
Electric	848,062
Software Services and Subscriptions	797,339
Claims and Indemnity	707,960
Insurance Premium and Surety Bonds	350,013
Tolls By Mail Administration	307,650
Natural Gas	306,401
Training	273,506
Computer Equipment Replacement	270,464
Medical Services	155,145
Special Events	138,412
Towing Service Charges	126,923
Building Maintenance	106,603
Reimbursement to Civil Service	(107,975)
Reimbursement by Claim	(291,642)
Fiber	(329,169)
Vacation Leave	(642,800)
Inventory Obsolescence	(842,880)
Rentals	(1,011,627)
Provision for Doubtful A/R	(2,960,000)
Other Maintenance and Operating individually <\$100,000	330,533
	<hr/>
Total Increase Non-Personal Services	28,901,934
	<hr/>
Total Increase	\$ 35,422,842

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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NOTE C - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10): (continued)

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2022	YTD 2021	CHANGE
Pensions - Funded	\$ 16,891,000	\$ 22,462,000	\$ (5,571,000)
Pensions - Unfunded	(14,059,355)	(10,531,998)	(3,527,357)
Total Pension Expense (Note D)	2,831,645	11,930,002	(9,098,357)
Health Insurance - Retirees - Funded	36,278,940	33,718,486	2,560,454
Health Insurance - Retirees - Unfunded	119,824,001	110,385,867	9,438,134
Total Retiree Health Insurance Expense (Note E)	156,102,941	144,104,353	11,998,588
Health Insurance - Active Employees	24,188,510	24,155,800	32,710
Employee Benefit Fund	5,549,031	5,410,419	138,612
Social Security	9,496,854	9,423,743	73,111
Compensation Insurance	7,154,812	7,160,146	(5,334)
Unemployment Insurance	173,376	(1,437,058)	1,610,434
Survivor's Benefits	48,000	159,000	(111,000)
Benefits Allocated to Other Funds	(9,014,010)	(9,439,426)	425,416
Insurance Premiums	4,253,619	3,903,606	350,013
Claims and Indemnity Expense	924,732	216,772	707,960
Reimbursement to Civil Service	358,936	466,911	(107,975)
Professional Services	3,751,380	733,720	3,017,660
Lease Expense	210,111	-	210,111
Environmental Expense	435,232	470,958	(35,726)
Net Remediation Expense	13,520,017	5,016,928	8,503,089
Reimbursement from NYPA	(1,500)	-	(1,500)
Employees Vacation Expense	(578,200)	64,600	(642,800)
Inventory Obsolescence	99,418	942,298	(842,880)
Prov for Doubtful AR	(2,000,000)	960,000	(2,960,000)
Other	426,383	1,358,379	(931,996)
Totals	\$ 217,931,287	\$ 205,601,151	\$ 12,330,136

NOTE D - PENSIONS (pages 7, 8 & 10):

The Authority's financial results comply with Government Accounting Standards Board Statement 68 (GASB 68) "Accounting and Financial Reporting for Pensions" and GASB 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date."

GASB 68 and 71 establish accounting and financial reporting standards for pensions provided to Thruway Authority employees via the New York State and Local Employees' Retirement System (NYSLRS). These accounting standards require the net pension liability for the entire NYSLRS to be measured as a portion of the present value of projected payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. A proportionate share of this net pension liability is then allocated to the Thruway Authority based on Thruway Authority's pensionable wages in comparison to the NYSLRS's total pensionable wages.

To comply with GASB 68 and 71, our financial statements may include an adjustment to reflect the difference between the amount of revenues set aside to fund contributions to NYSLRS and the expense reported to comply with GASB 68 and 71.

	YTD 2022	YTD 2021
Revenues set aside for the annual required contribution for pensions	\$ 16,891,000	\$ 22,462,000
Adjustment to pension expense to comply with GASB 68 & 71	(14,059,355)	(10,531,998)
YTD Pension Expense	\$ 2,831,645	\$ 11,930,002

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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NOTE E - RETIREE HEALTH INSURANCE (pages 7, 8 & 10):

The Authority's financial results comply with Government Accounting Standards Board Statement 75 (GASB 75) "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 75 establishes accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical and prescription drug benefits provided via the New York State Health Insurance Program (NYSHIP).

The Authority is required to fund payments to NYSHIP to provide health insurance coverage, in the current year, for our current retirees. To comply with GASB 75, our financial statements may include an adjustment to reflect the difference between the amount paid to NYSHIP for retiree health insurance coverage and the expense reported to comply with GASB 75.

	YTD 2022	YTD 2021
Actual NYSHIP Contributions	\$ 36,278,940	\$ 33,718,486
Adjustment to comply with GASB 75	119,824,001	110,385,867
YTD OPEB Expense	<u>\$ 156,102,941</u>	<u>\$ 144,104,353</u>

NOTE F - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 100%:

Center for Strategic Excellence

The overrun of 5.03% is due to higher than budgeted personal service costs.

Equipment Maintenance

The overrun of 6.12% is due to higher than budgeted costs associated with auto parts and repairs as well as AETC equipment maintenance and training.

Undistributed Charges

The overrun of 8.04% is due to higher than budgeted costs associated with service area remediation expense.



**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

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**NOTE G - SERVICE AREAS (pages 13, 14 & 16):**

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 31, 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

During the period of January 1, 2021 through July 29, 2021 HMSHost's obligation to pay rent was suspended.

	<u>Service Area</u>	<u>Current Operator</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1				
	Indian Castle	Empire	Re-opened	August 26, 2022
	Chittenango	Empire	Re-opened	September 12, 2022
	Junius Ponds	Empire	Re-opened	October 6, 2022
	Iroquois	Empire	Re-opened	February 14, 2023
	Clifton Springs	Empire	Under Construction	Quarter 1 2023
	Plattekill	Empire	Under Construction	Quarter 1 2023
	Ardsley	Empire	Under Construction	Quarter 1 2023
	New Baltimore	Empire	Under Construction	Quarter 1 2023
	Pembroke	Empire	Under Construction	Quarter 2 2023
	Clarence	Empire	Under Construction	Quarter 2 2023
	Oneida	Empire	Interim Operations	Quarter 4 2023
	Seneca	Empire	Interim Operations	Quarter 2 2023
	Sloatsburg	Empire	Interim Operations	Quarter 4 2023
	Pattersonville	Empire	Interim Operations	Quarter 4 2023
	Ulster	Empire	Interim Operations	Quarter 2 2024
	Scottsville	Empire	Interim Operations	Quarter 1 2024
Phase 2				
	Schuyler	Empire	Under Construction	Quarter 3 2023
	Port Byron	Empire	Interim Operations	Quarter 4 2023
	Warners	Empire	Under Construction	Quarter 1 2024
	Ramapo	Empire	Under Construction	Quarter 1 2024
	Malden	Empire	Interim Operations	Quarter 4 2023
	Guilderland	Empire	Interim Operations	Quarter 4 2023
	Angola	Empire	Interim Operations	Quarter 3 2024
	Ontario	Empire	Interim Operations	Quarter 1 2024
	Dewitt	Empire	Interim Operations	Quarter 2 2024
	Mohawk	Empire	Interim Operations	Quarter 3 2024
	Modena	Empire	Interim Operations	Quarter 2 2025



## Monthly Financial Report

December 2022  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2021	2022	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$11,487,218	\$11,286,087	(\$201,131)	-1.8%
Information Technology	14,571,988	22,892,375	8,320,387	57.1%
Engineering Services	6,449,977	6,420,490	(29,487)	-0.5%
Maintenance & Operations				
Thruway Maintenance	88,310,106	96,133,759	7,823,653	8.9%
Equipment Maintenance	29,717,713	36,024,789	6,307,076	21.2%
Traffic and Services	9,630,456	10,335,227	704,771	7.3%
Finance and Accounts	6,185,253	5,823,388	(361,865)	-5.9%
Revenue Management	74,838,797	75,368,099	529,302	0.7%
General Charges *	205,601,151	217,931,287	12,330,136	6.0%
<b>Total Thruway Operating</b>	<b>\$446,792,659</b>	<b>\$482,215,501</b>	<b>\$35,422,842</b>	<b>7.9%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$64,468,509</b>	<b>\$66,246,231</b>	<b>\$1,777,722</b>	<b>2.8%</b>
<b>Total Other Operating Expenses</b>	<b>\$64,468,509</b>	<b>\$66,246,231</b>	<b>1,777,722</b>	<b>2.8%</b>
<b>Total Operating Expenses</b>	<b>\$511,261,168</b>	<b>\$548,461,732</b>	<b>\$37,200,564</b>	<b>7.3%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and E of Monthly Statement) and are as follows:

Pension Contributions	\$22,462,000	\$16,891,000	(\$5,571,000)	-24.8%
Pension Adjustment LT liability and deferred Pension resources	(10,531,998)	(\$14,059,355)	(\$3,527,357)	33.5%
Unfunded Retiree Health Insur. & Other Benefits	110,385,867	119,824,001	9,438,134	8.6%
Funded Health Insurance & Other Benefits	63,284,705	66,016,481	2,731,776	4.3%
Social Security	9,423,743	9,496,854	73,111	0.8%
Workers' Compensation Insurance	7,160,146	7,154,812	(5,334)	-0.1%
Other General Charges	3,416,688	12,607,494	9,190,806	269.0%
<b>Total General Charges</b>	<b>\$205,601,151</b>	<b>\$217,931,287</b>	<b>\$12,330,136</b>	<b>6.0%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2021	2022	Change	
<b>Toll Revenue</b>	<b>\$760,269,169</b>	<b>\$820,398,963</b>	<b>\$60,129,794</b>	<b>7.9%</b>
Passenger Revenue	404,456,145	439,945,081	35,488,936	8.8%
Commercial Revenue	355,813,024	380,453,882	24,640,858	6.9%
<b>Toll Related Fees</b>	<b>46,623,880</b>	<b>62,781,940</b>	<b>16,158,060</b>	<b>34.7%</b>
E-ZPass Fees	12,029,700	12,873,607	843,907	7.0%
Toll by Mail Fees	32,134,647	47,444,580	15,309,933	47.6%
Special Hauling	2,459,533	2,463,753	4,220	0.2%
<b>Lease Revenues</b>	<b>13,659,132</b>	<b>15,546,257</b>	<b>1,887,125</b>	<b>13.8%</b>
Fiber Optic User Fees	7,922,311	8,775,605	853,294	10.8%
Service Areas	5,736,821	6,770,652	1,033,831	18.0%
<b>Other Revenues</b>	<b>5,860,662</b>	<b>1,212,086</b>	<b>(4,648,576)</b>	<b>-79.3%</b>
<b>Total Operating Revenue</b>	<b>\$826,412,843</b>	<b>\$899,939,246</b>	<b>\$73,526,403</b>	<b>8.9%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

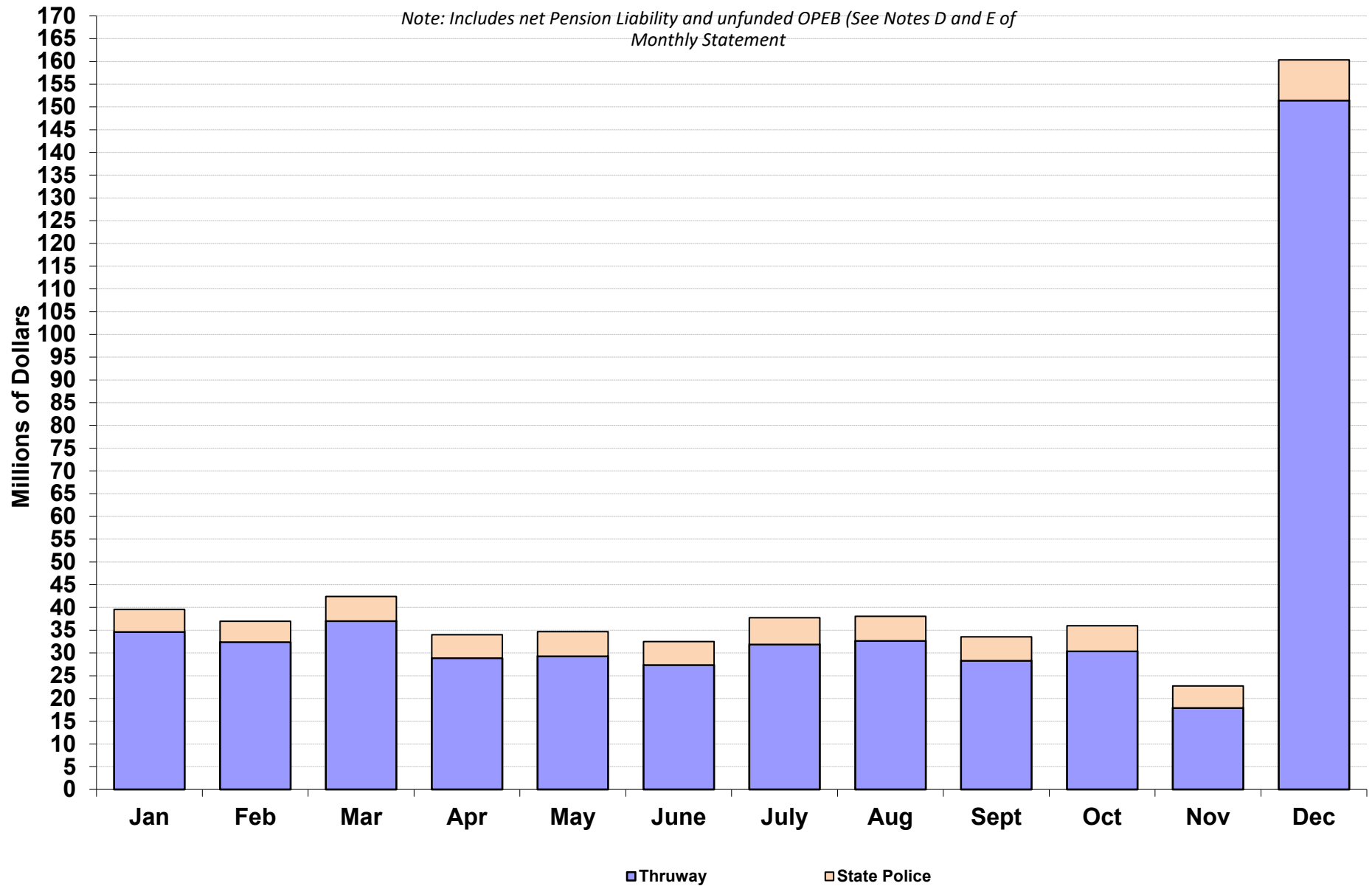
	Year-To-Date			Percent Difference
	2022 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$379,419,948	\$361,823,093	(\$17,596,855)	-4.6%
Claims, Envir. Reserves	1,000,000	16,000,000	15,000,000	1500.0%
Other Operating Expenses- State Police **	66,526,101	66,246,231	(279,870)	-0.4%
Total Operating Expenses	\$446,946,049	\$444,069,324	(\$2,876,725)	-0.6%
 <b>Total Operating Revenues:</b>				
Net Toll Revenue ***	\$810,770,000	\$820,398,963	\$9,628,963	1.2%
Toll Related Fees	62,600,000	\$62,781,940	181,940	0.3%
Lease Revenues	13,748,000	\$15,546,257	1,798,257	13.1%
Other Revenues	10,885,000	\$17,345,802	6,460,802	59.4%
Total Operating Revenue	\$898,003,000	\$916,072,962	\$18,069,962	2.0%

\* Excludes unfunded OPEB (See Note E of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

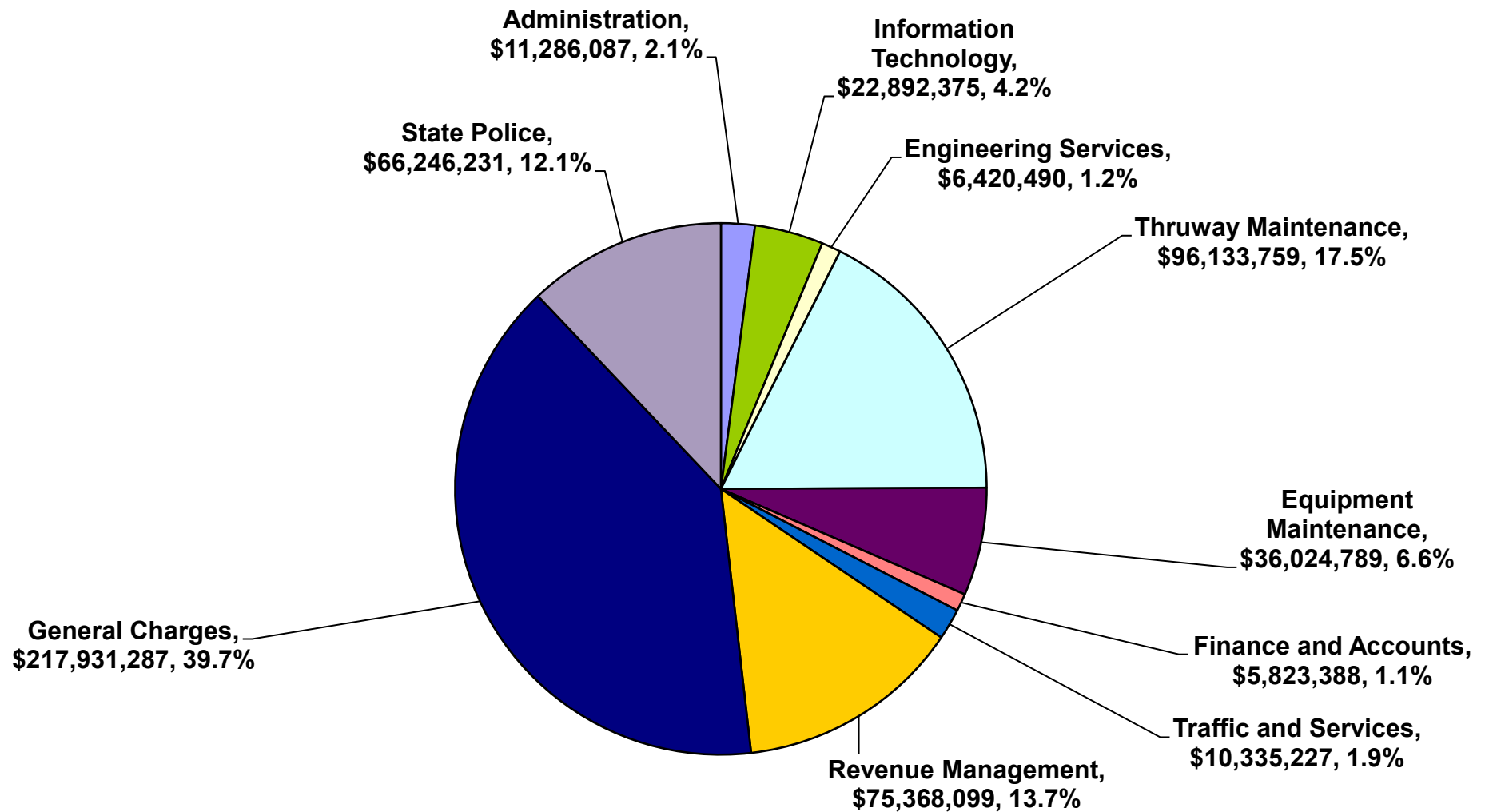
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

# 2022 YTD Operating Expenses

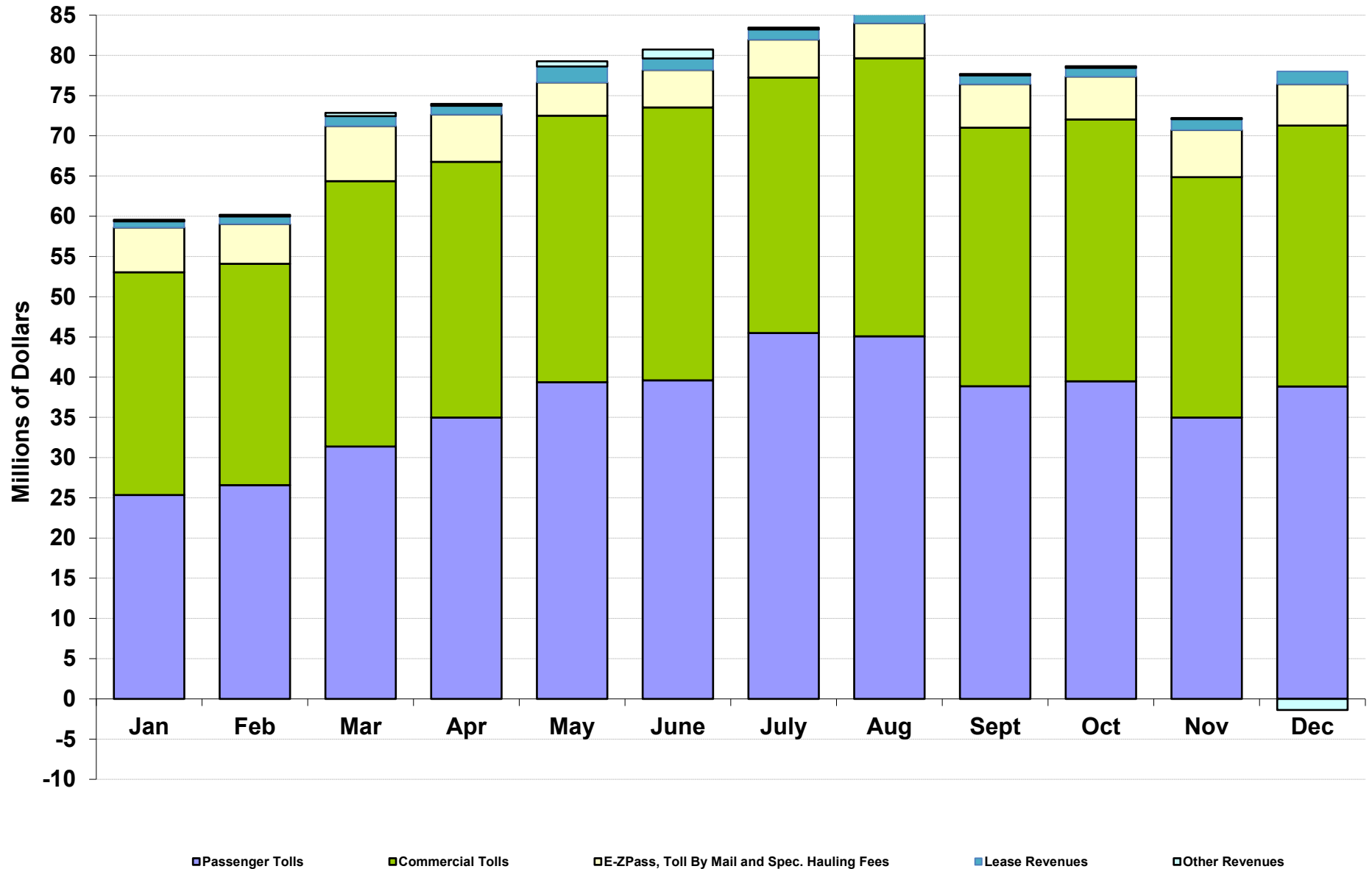


# 2022 YTD Operating Expenses



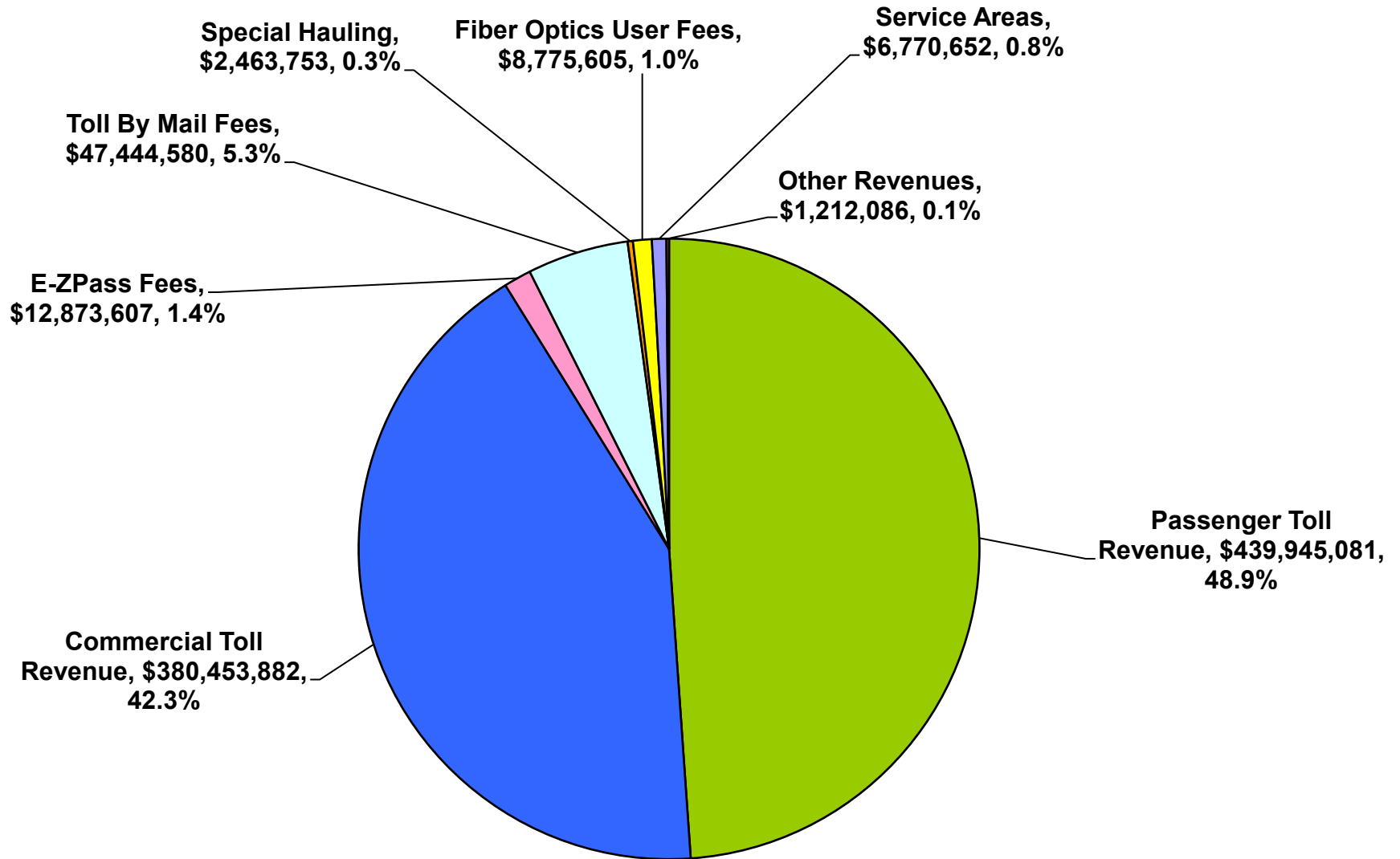
*Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and E of Monthly Statement)*

# 2022 YTD Operating Revenues

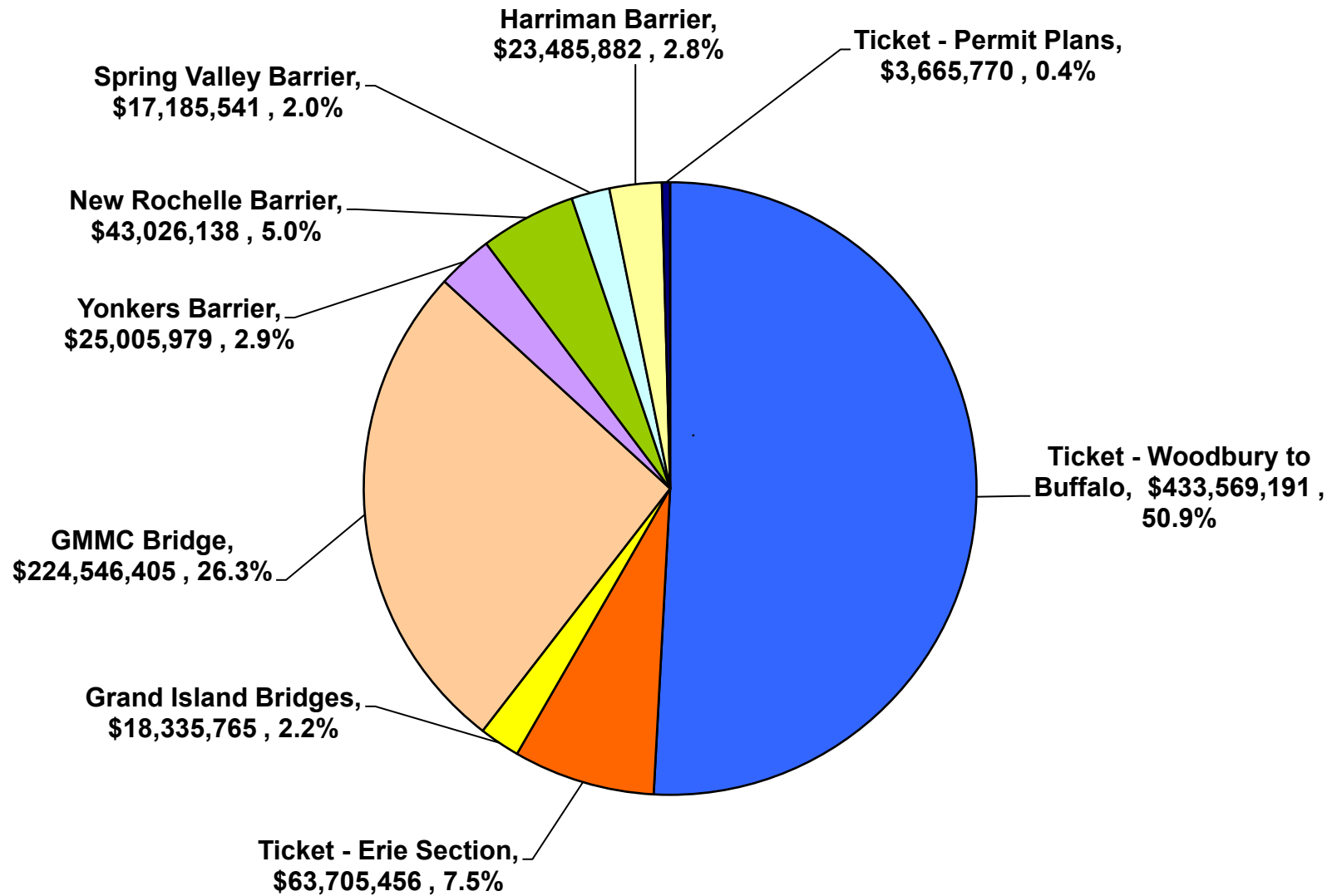




# 2022 YTD Operating Revenue

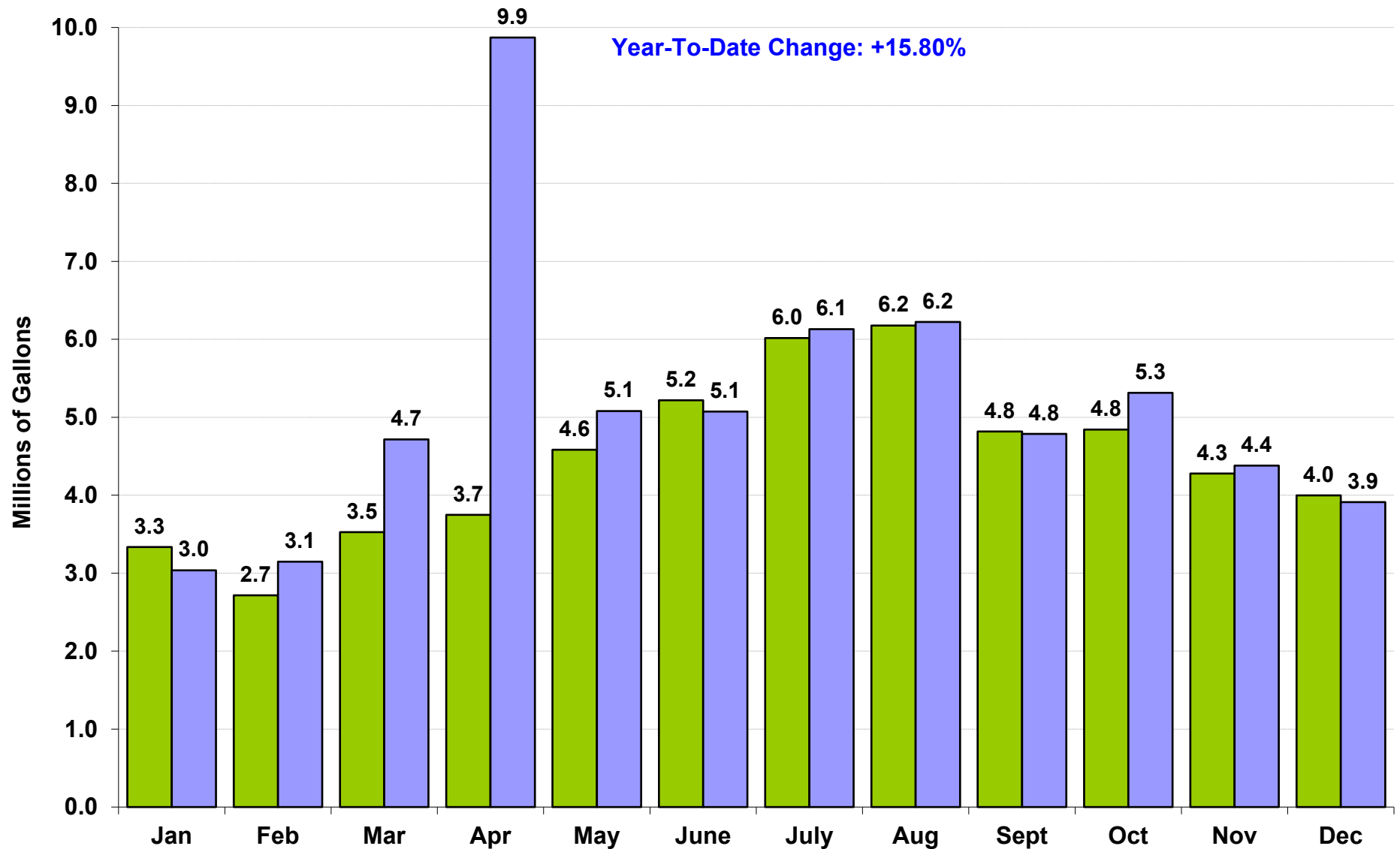


## 2022 YTD Toll Collections, By Location

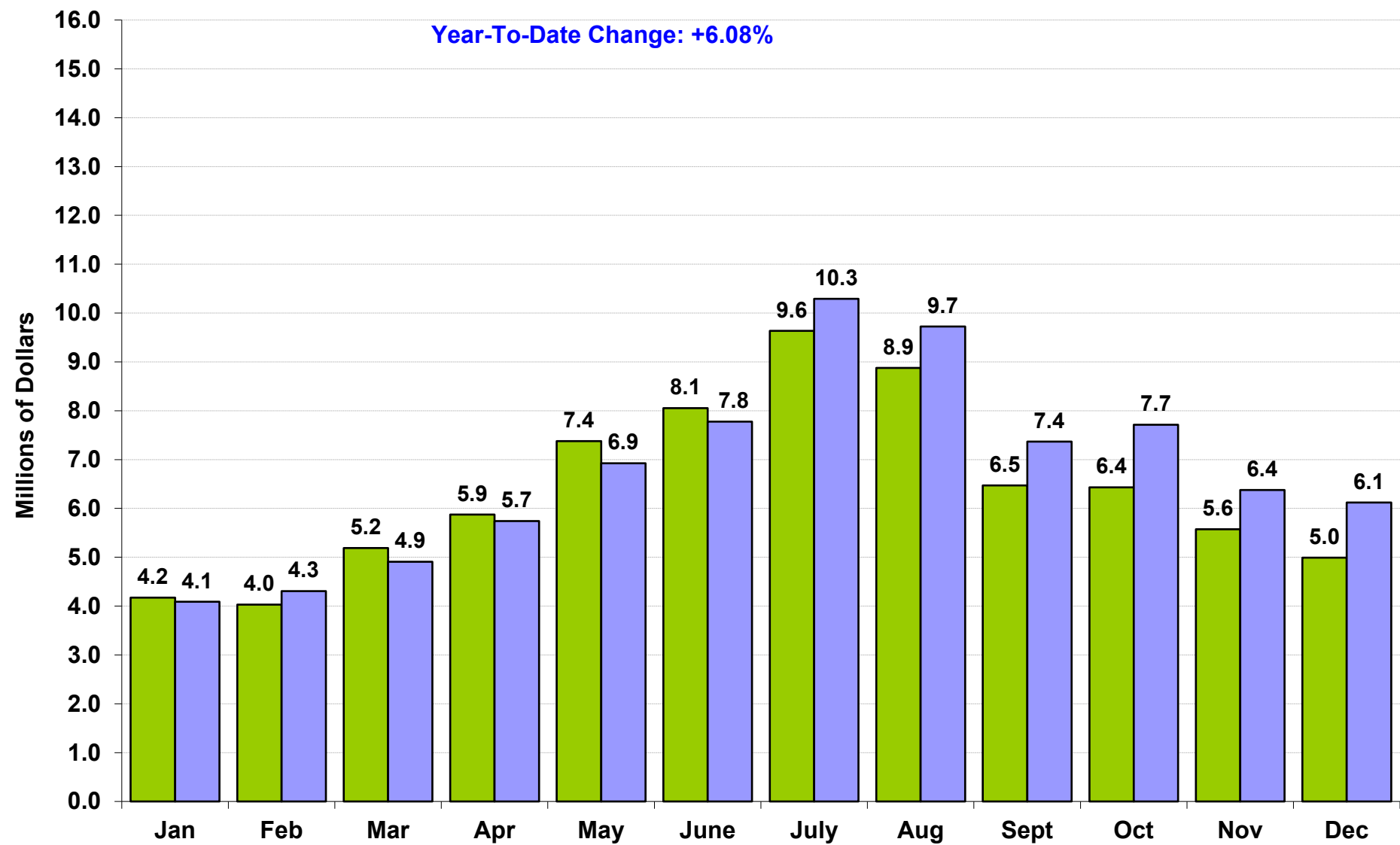


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



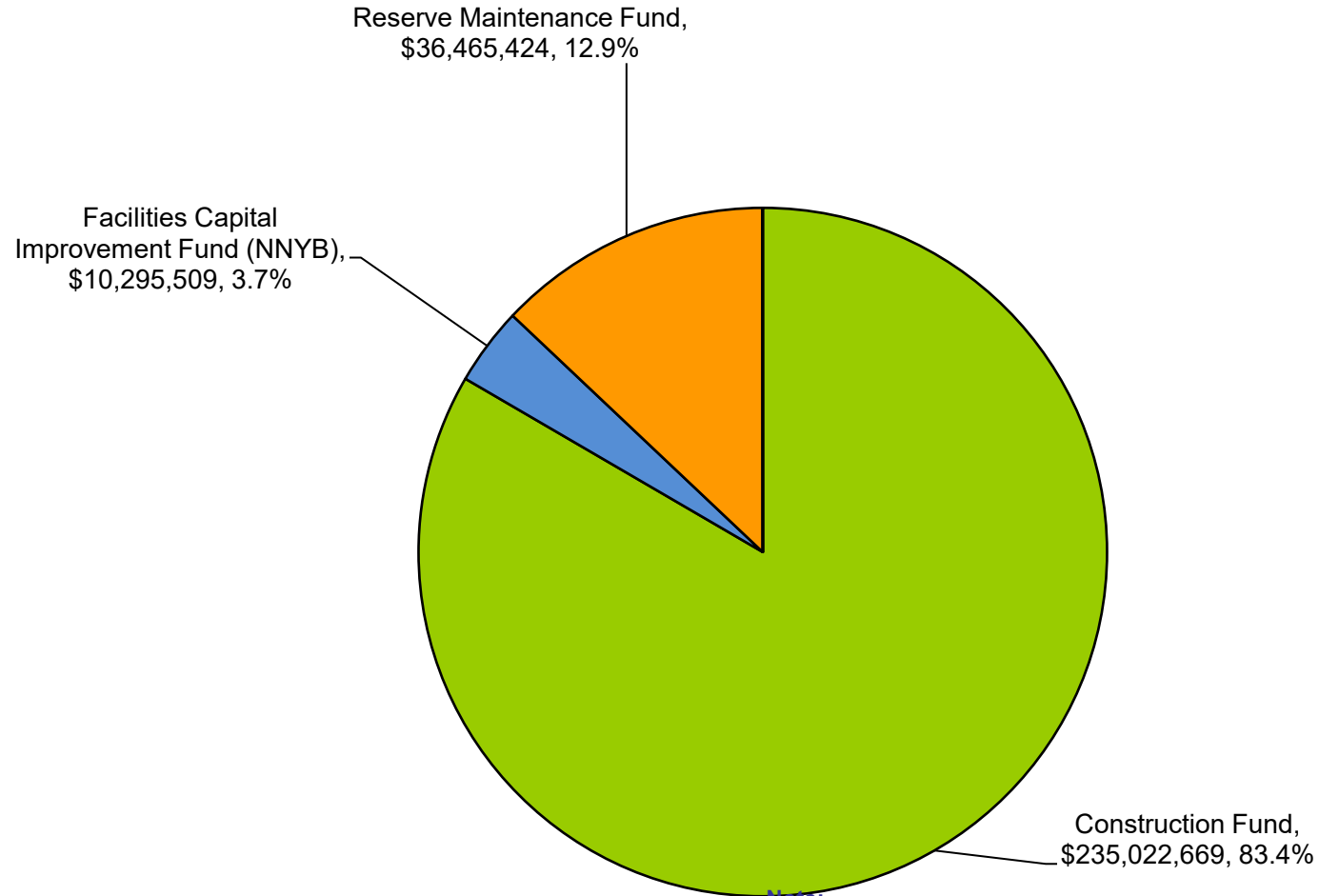
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2022 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$281.8 million



**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

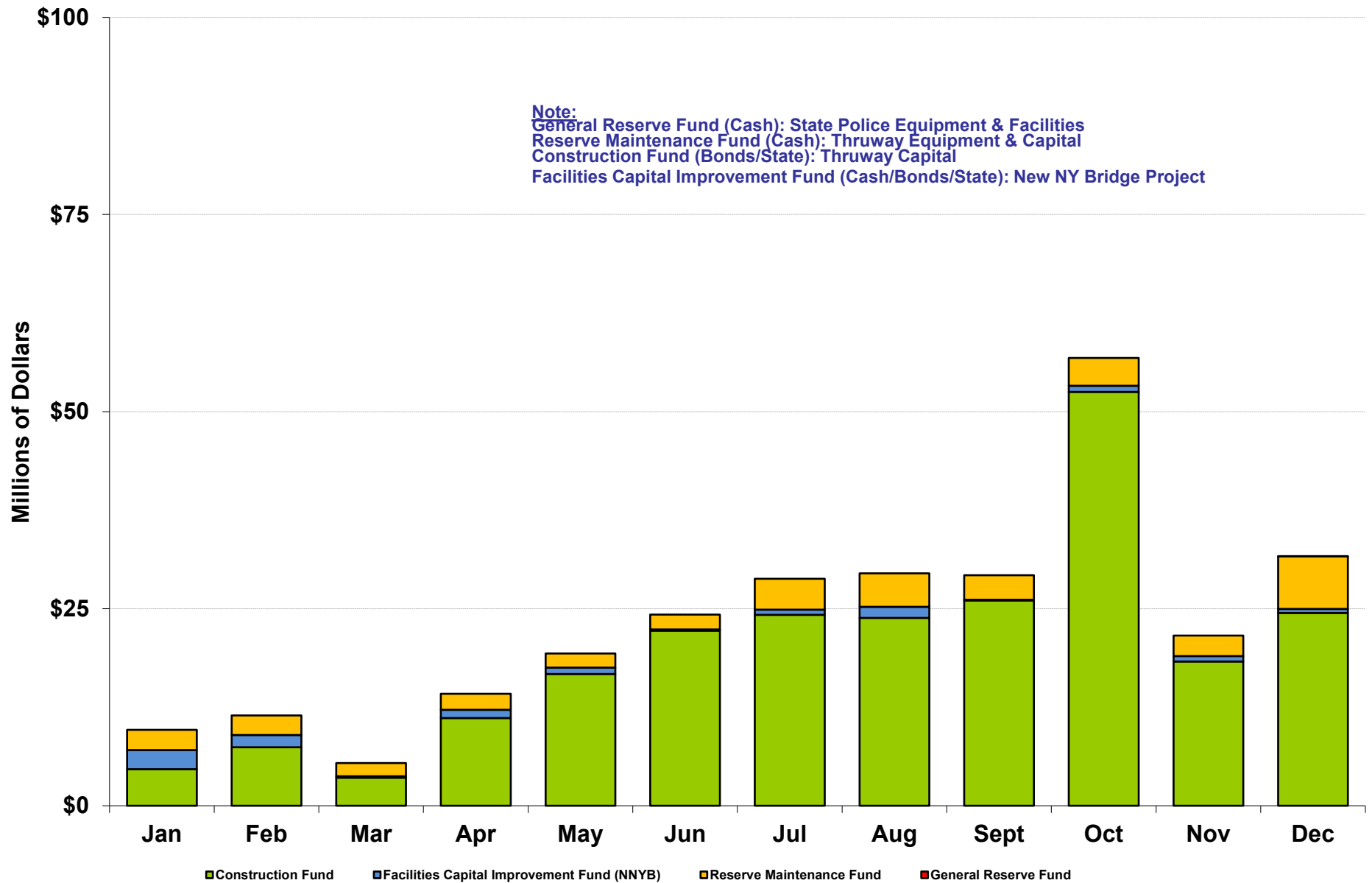
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

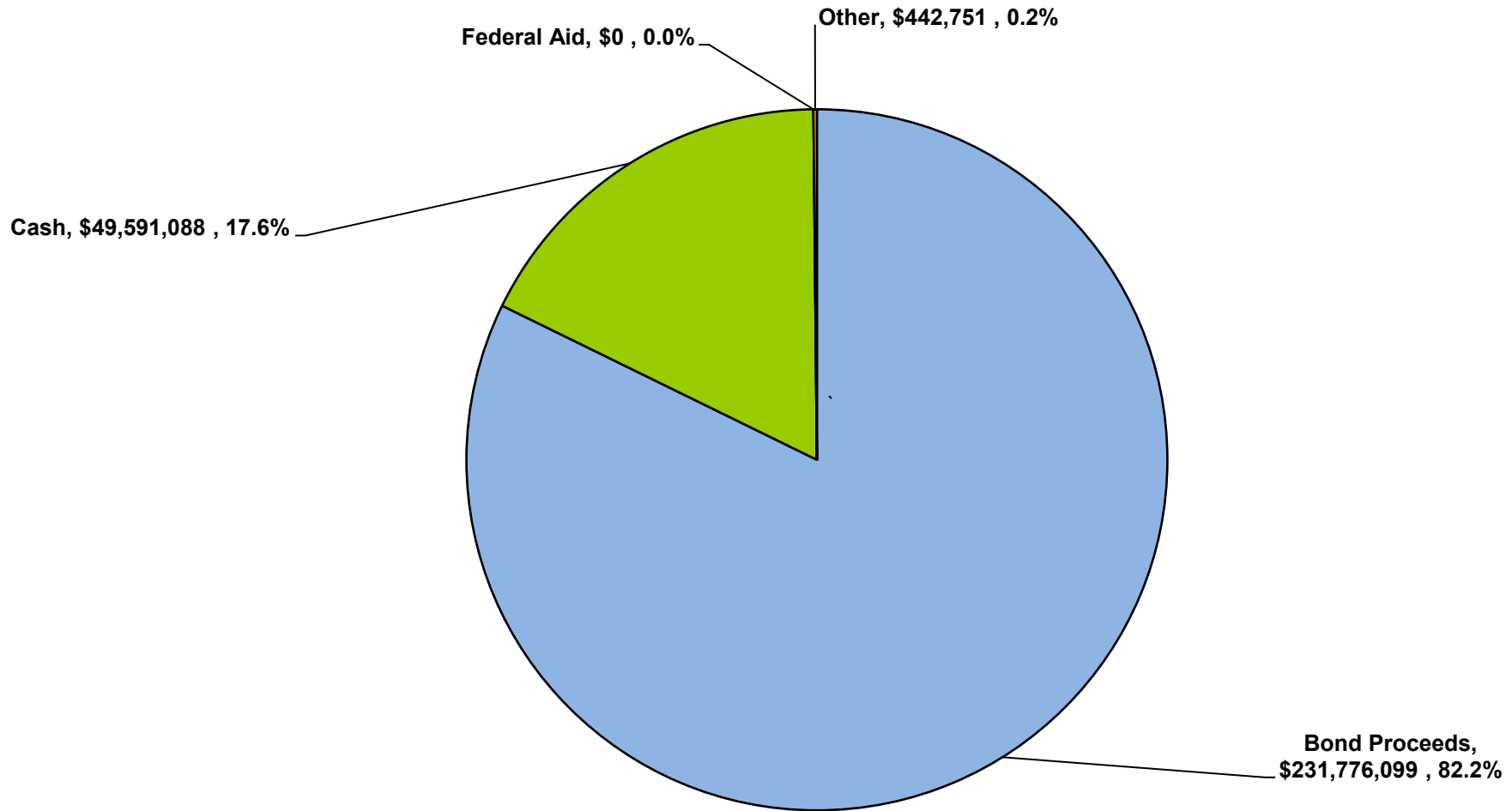
# 2022 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$281.8 million



# 2022 YTD Capital Funding Sources

YTD Total Expenses = \$281.8 million





# 2022 YTD Capital Expenses, By Fund

YTD Total Expenses = \$281.8 million

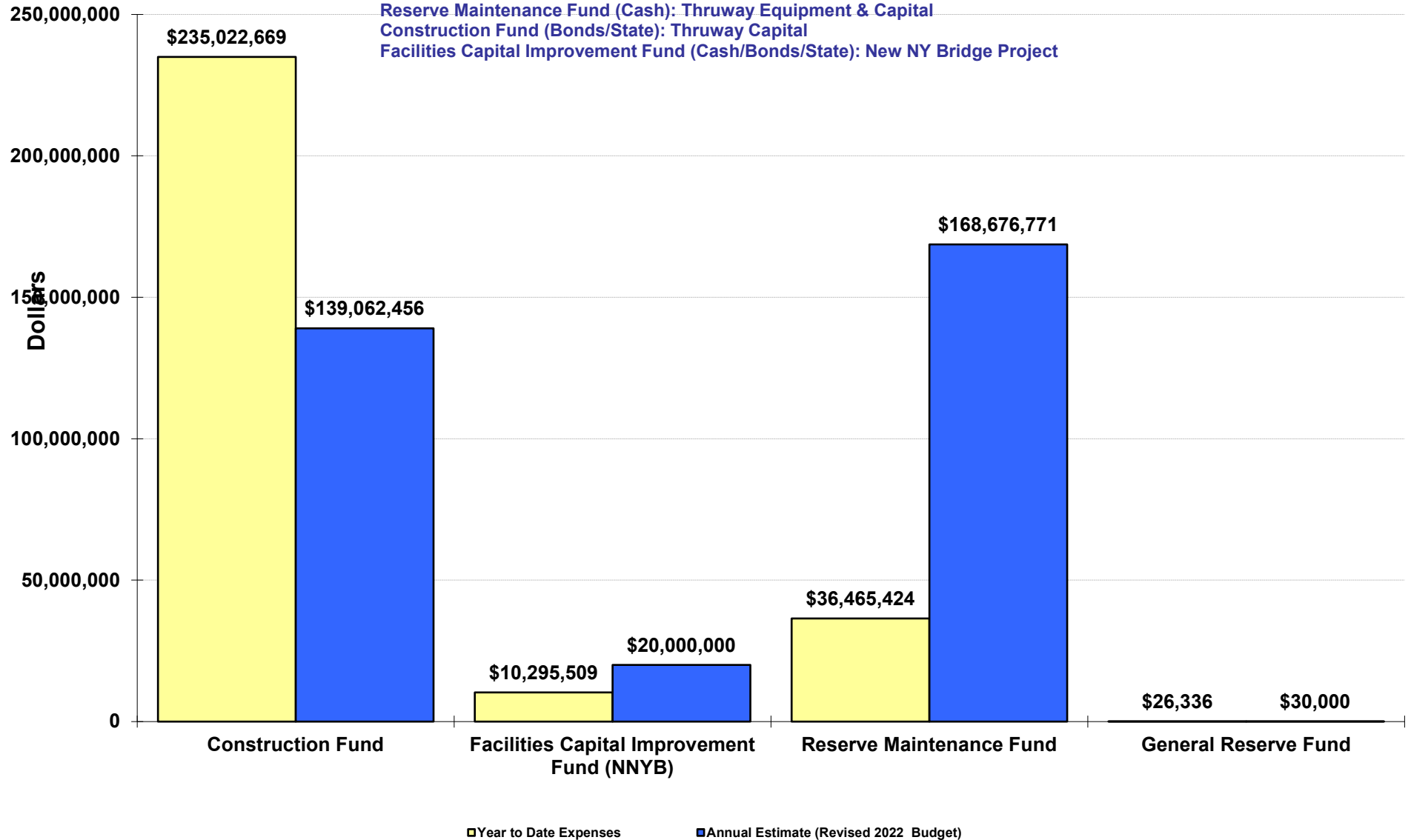
Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

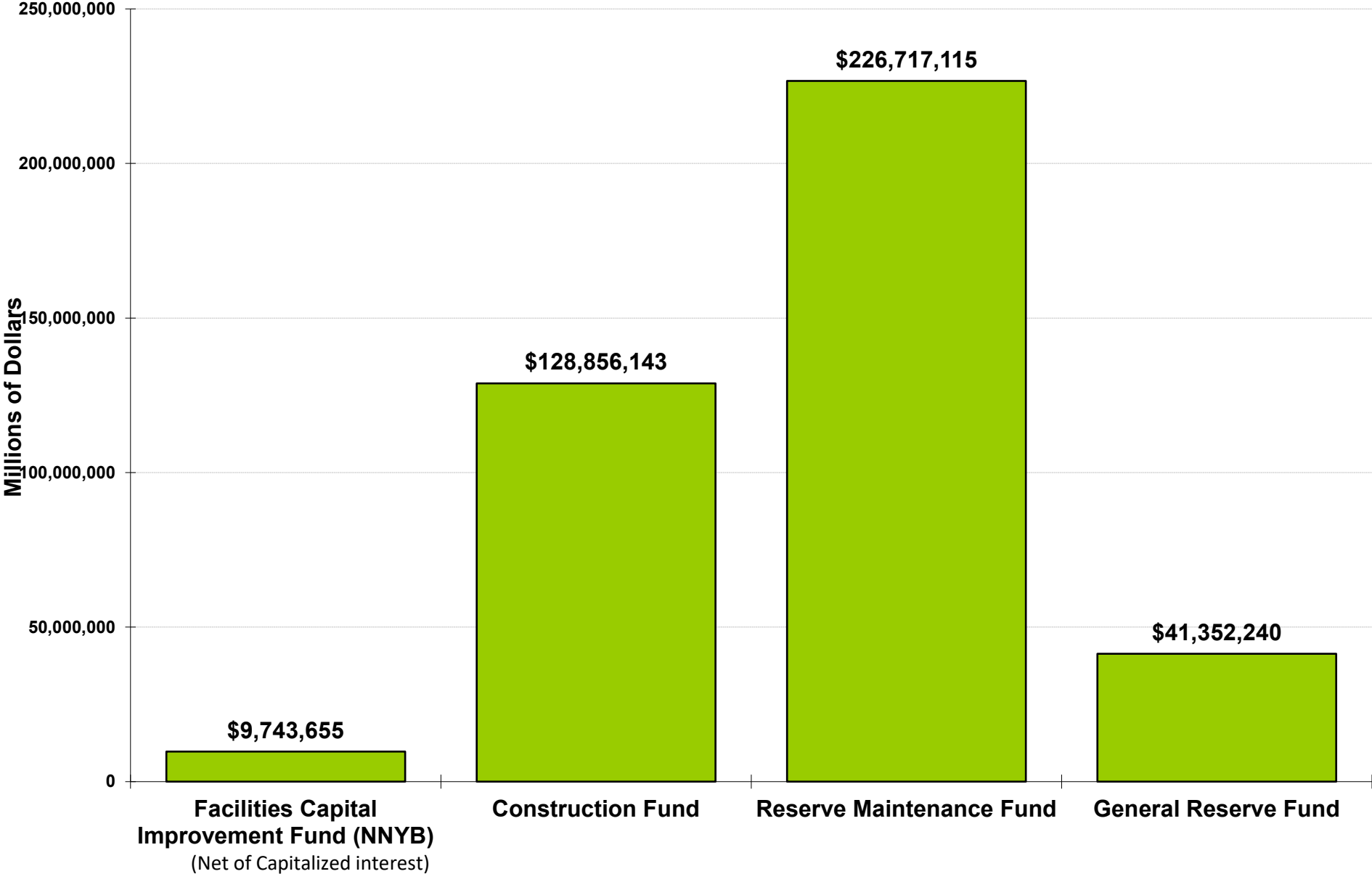
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/State): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds/State): New NY Bridge Project

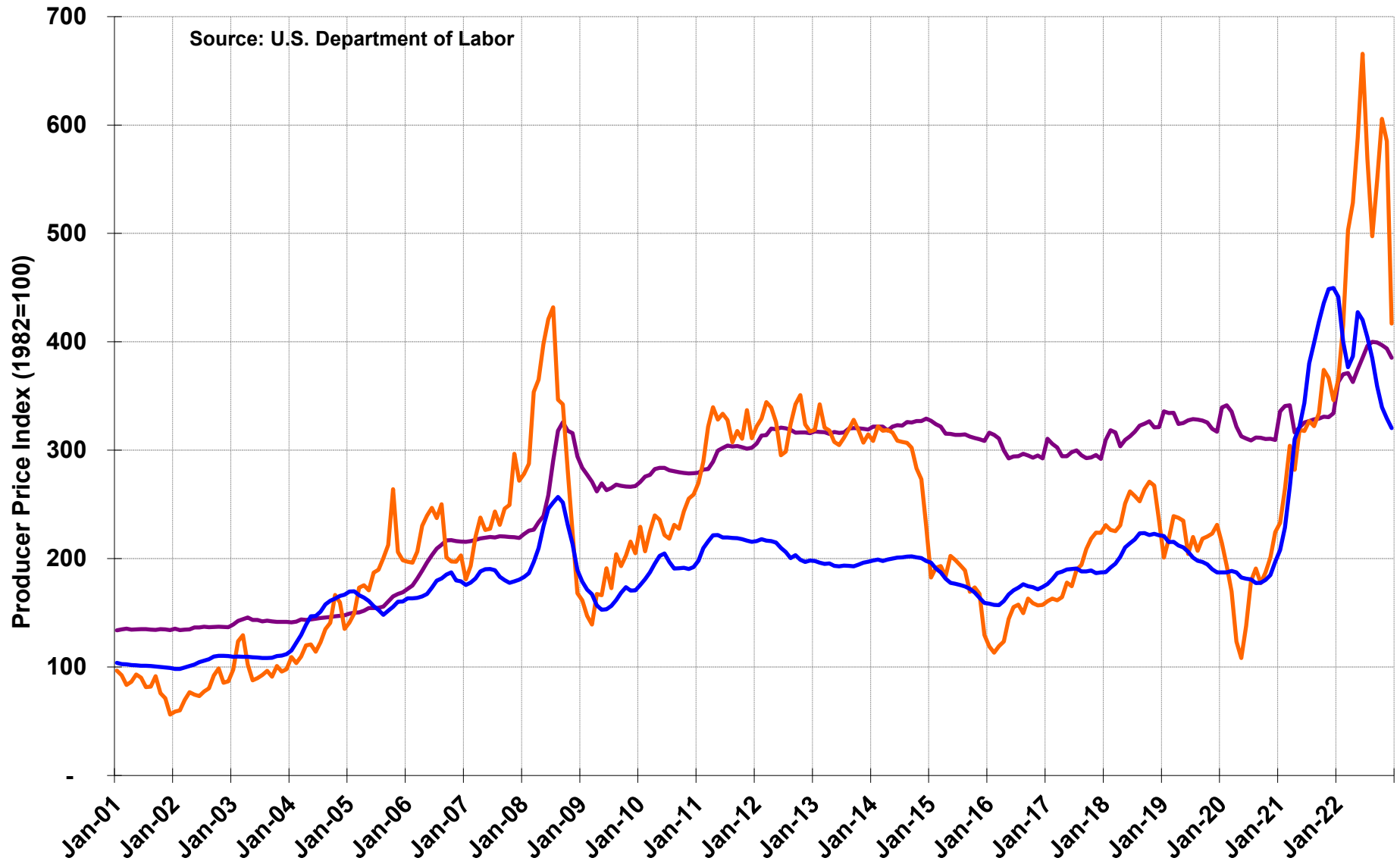


# 2022 Capital Fund Balances at End of Month

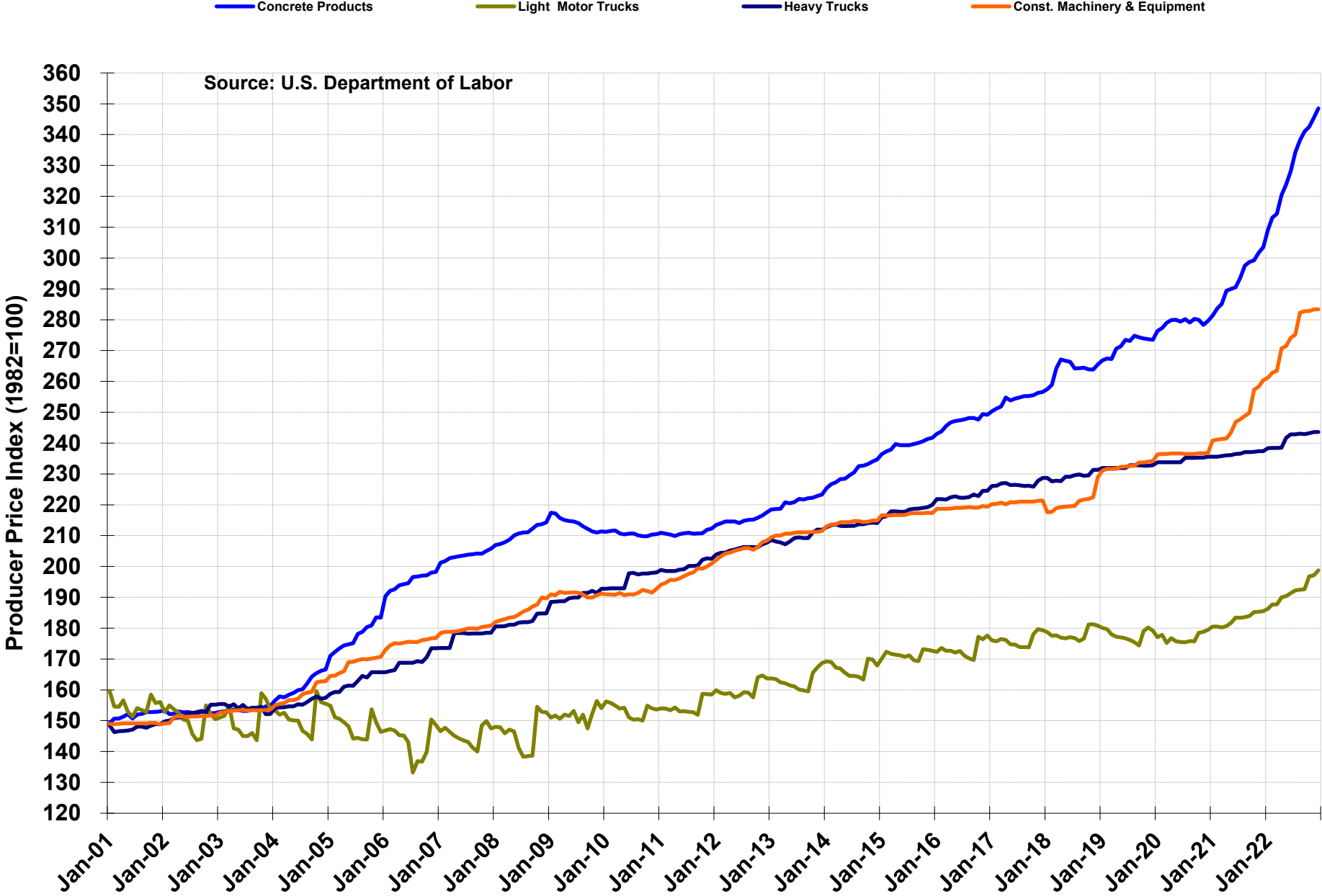


# Producer Prices: Construction Inputs

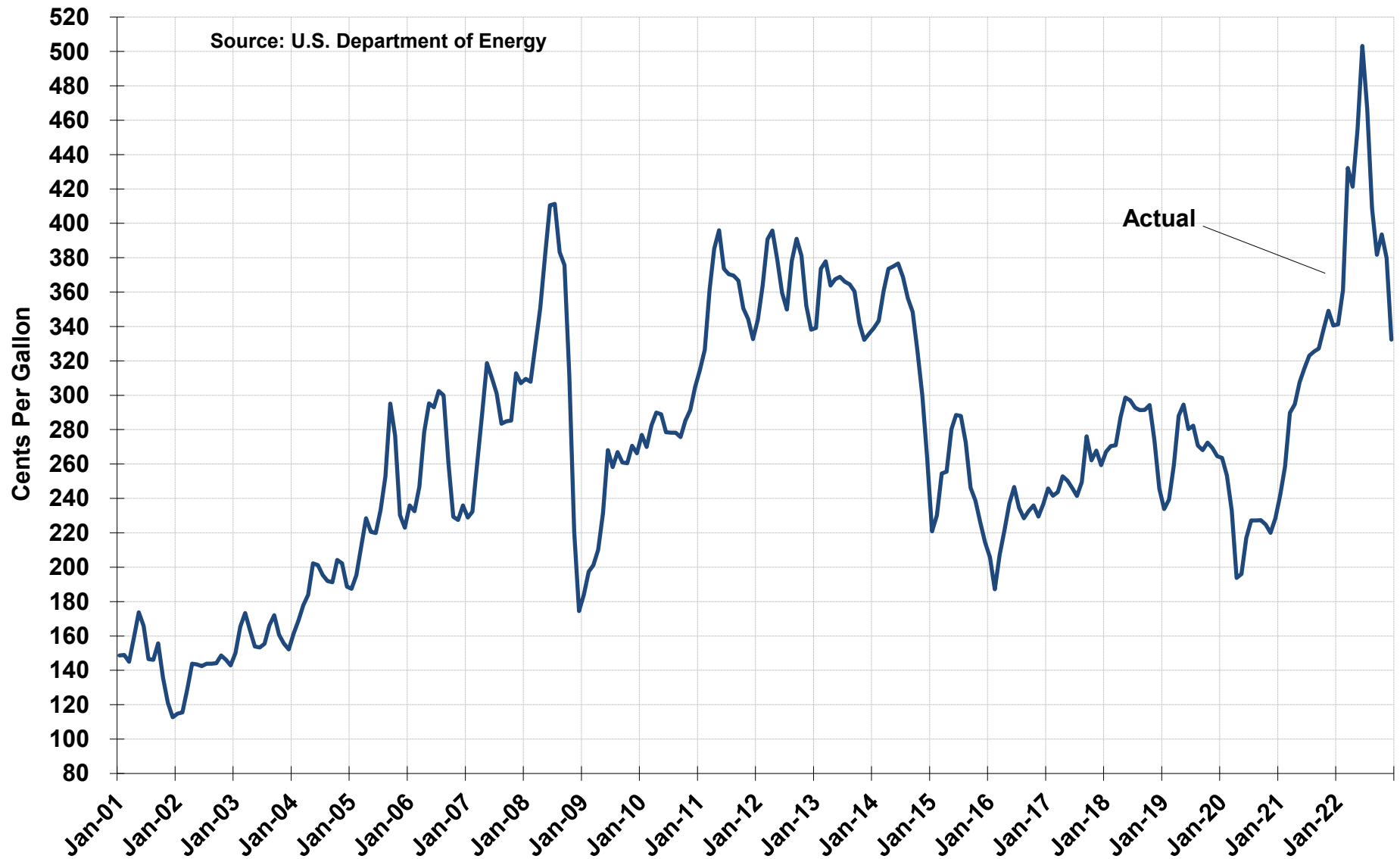
Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products



# Producer Prices: Construction Inputs



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			
	2021	2022	Change	Percent Change
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	235,518,664	245,841,003	10,322,339	4.4%
Erie Section	21,240,936	21,975,472	734,536	3.5%
Total Ticket System	256,759,600	267,816,475	11,056,875	4.3%
Bridges and Barriers				
Grand Island South	11,580,003	12,027,624	447,621	3.9%
Grand Island North	9,331,241	9,862,286	531,045	5.7%
GMMC Bridge	26,754,698	27,998,908	1,244,210	4.7%
Yonkers	17,434,517	17,897,257	462,740	2.7%
New Rochelle (I-95)	19,552,064	20,359,676	807,612	4.1%
Spring Valley (Commercial Only)	2,157,591	2,292,058	134,467	6.2%
Harriman	17,395,693	17,424,219	28,526	0.2%
Total Bridges and Barriers	104,205,807	107,862,028	3,656,221	3.5%
Total Trips	360,965,407	375,678,503	14,713,096	4.1%
Non-Revenue Trips	1,735,281	1,805,118	69,837	4.0%
Total Revenue Trips	359,230,126	373,873,385	14,643,259	4.1%

Revenue Trips - Type	2021	2022	Change	
Passenger	299,478,601	311,739,956	12,261,355	4.1%
Commercial	59,751,525	62,133,429	2,381,904	4.0%
Total Revenue Trips	359,230,126	373,873,385	14,643,259	4.1%

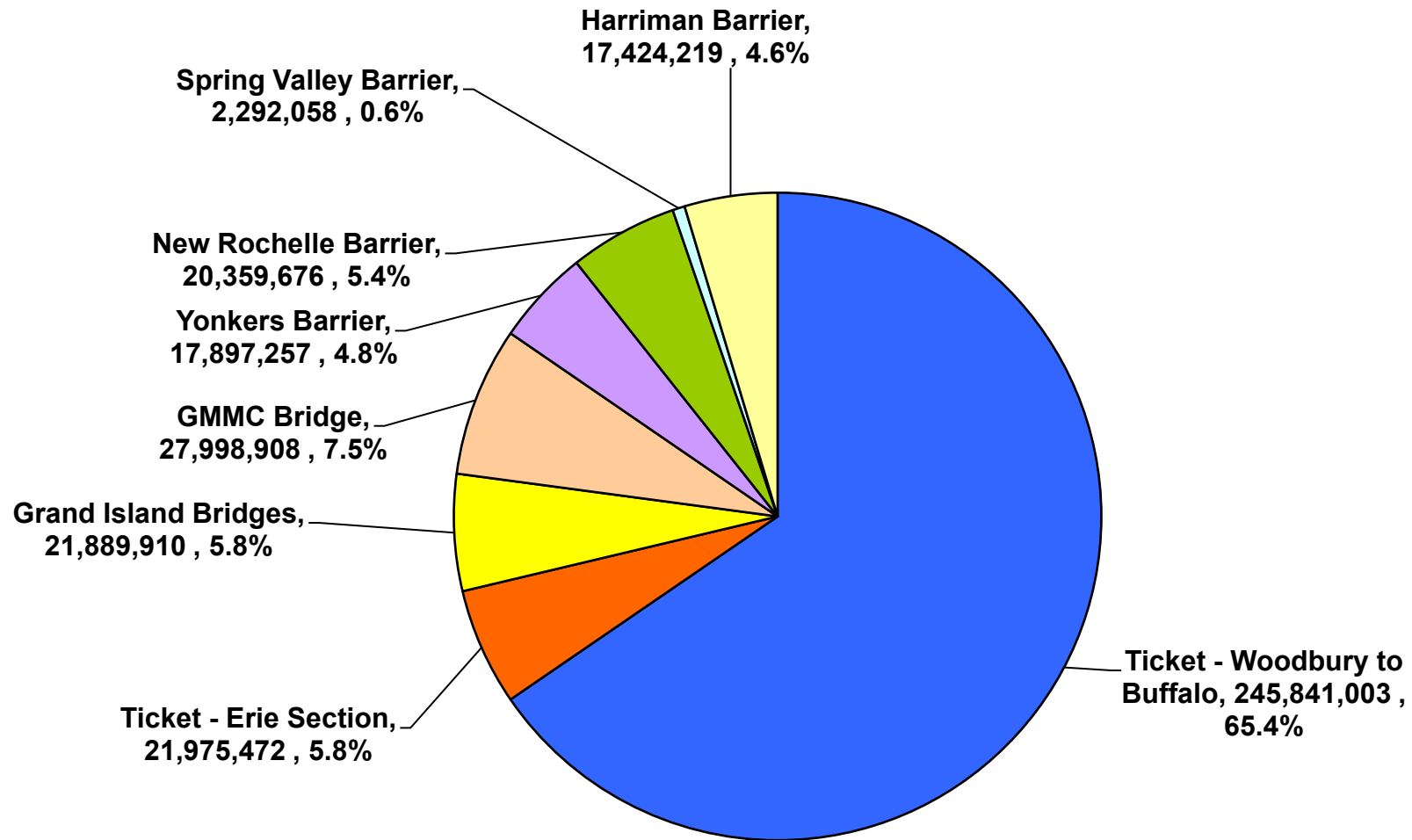
## Miles Traveled - Revenue Trips

Toll Ticket System	5,414,828,006	5,589,481,032	174,653,026	3.23%
NY Division Bridge/Barriers	1,492,094,277	1,543,778,768	51,684,491	3.46%
Williamsville-Lackawanna	354,582,168	369,728,429	15,146,261	4.27%
Grand Island Bridges	208,522,460	218,337,400	9,814,940	4.71%
Total Revenue Trip Miles	7,470,026,911	7,721,325,629	251,298,718	3.36%

## Average Trip Length (Miles) - All Trips - Ticketed System

Passenger	18.89	19.91	1.02	5.40%
Commercial	24.77	25.83	1.06	4.28%
Overall	19.98	20.99	1.01	5.06%

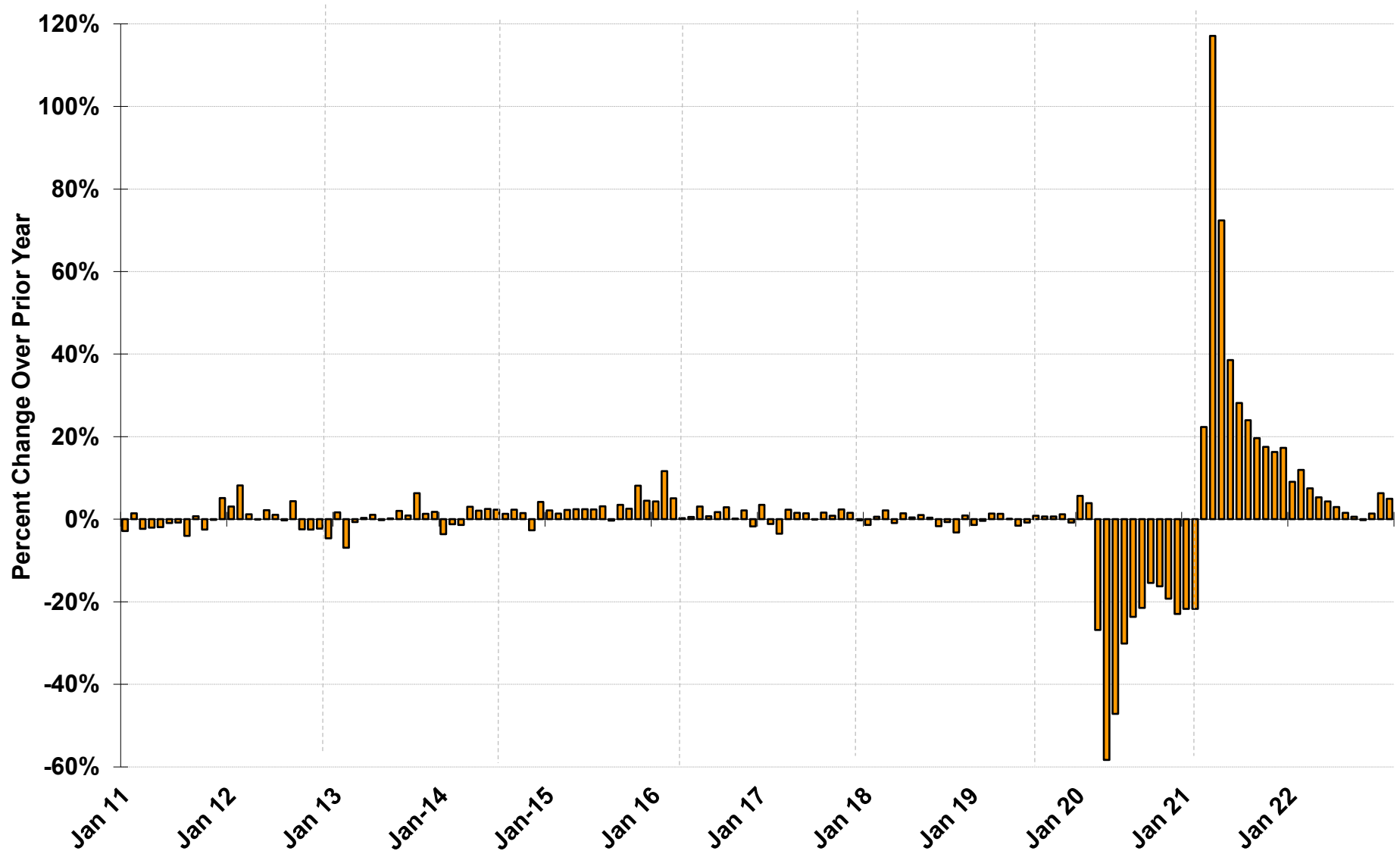
## 2022 YTD Total Thruway Trips, By Location





# Percent Change in Monthly Thruway Traffic

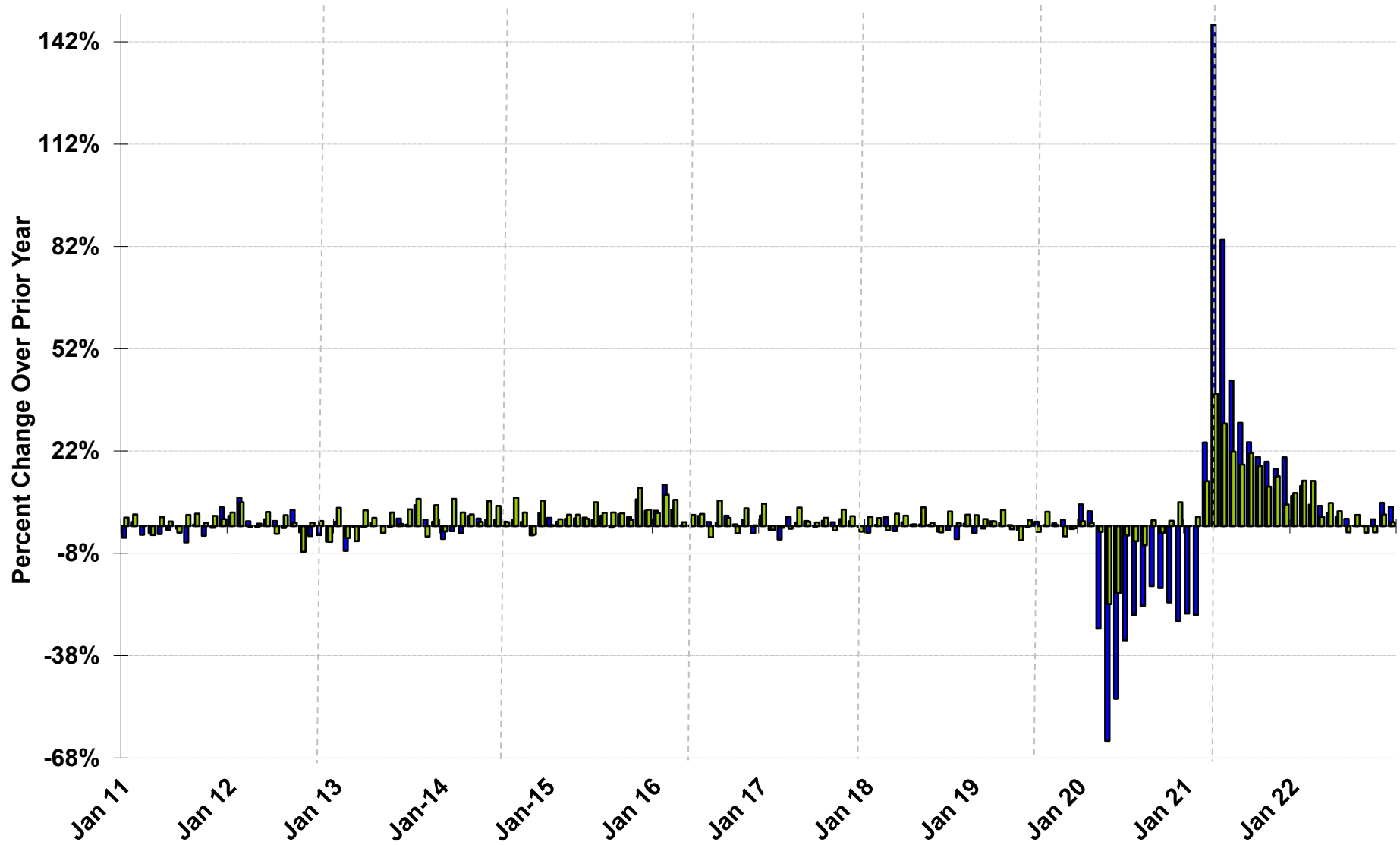
Total Passenger and Commercial Revenue Trips



# Percent Change in Monthly Thruway Traffic

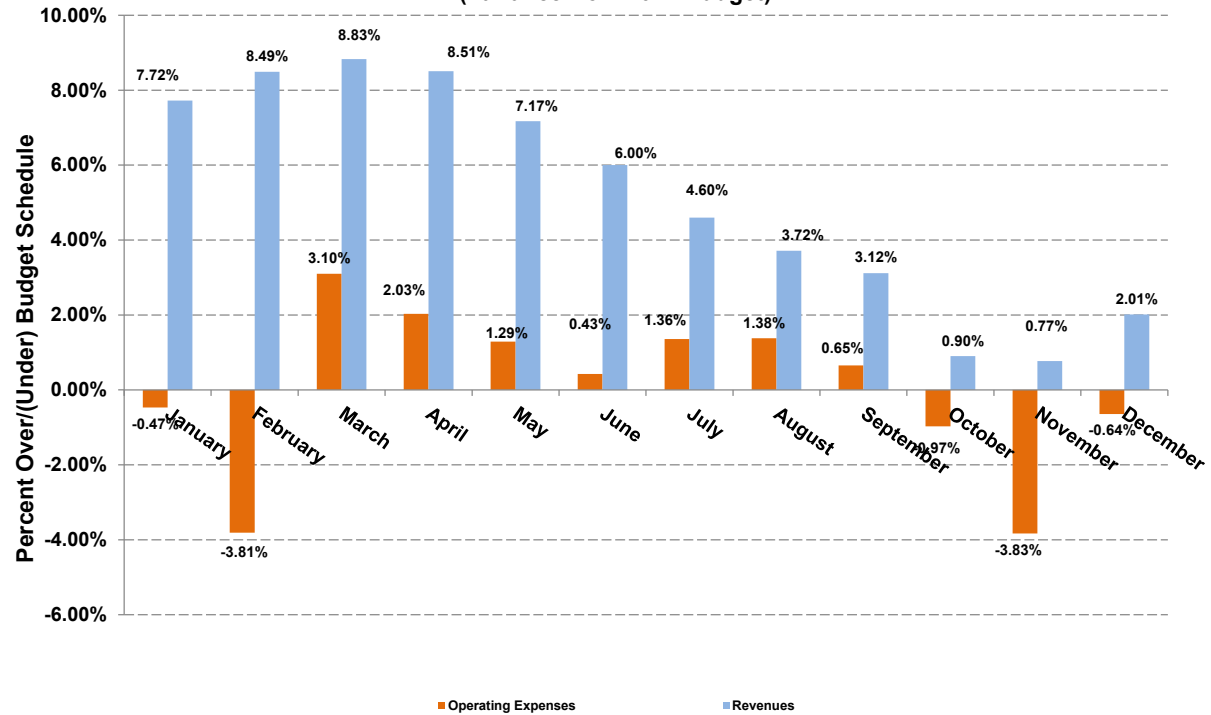
By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



## Operating Expenses and Revenues

(Variance from 2022 Budget)



TO: The Finance Committee  
FROM: Matthew A. Howard  
Chief Financial Officer

DATE: March 27, 2023

SUBJECT: Investment Transactions – Fourth Quarter Investments 2022

The Chief Financial Officer or designated representative has engaged in numerous financial transactions investing funds not immediately required for the fiscal management of the New York State Thruway Authority or for the Local Highway and Bridge Service Contract Bond Program, Second General Highway and Bridge Trust Fund Bond Program, or the State Personal Income Tax Revenue Bond Program. These transactions include the purchase of authorized securities, repurchase agreements and certificates of deposit.

The attached Exhibit A presents the details of all investments purchased during the Quarter ending December 31, 2022. The attached Exhibit B details the investments held as of December 31, 2022. These Exhibits are submitted in accordance with the Authority's Investment Policy as approved by the Board on March 28, 2022.

RECOMMENDATION:

It is recommended that the Finance Committee accept these reports and that this item be presented to the Authority Board.

## EXHIBIT A

**Investment Transactions**  
**Thruway Authority Summary**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<b>FUND</b>	<b>COST</b>	<b>AVERAGE YIELD (%)</b>	<b>Weighted Average Maturity</b>
Senior Debt Service	\$ 40,739,113.61	3.6945%	44
Sr. Debt Service Reserve Fund	215,719,484.09	4.5737%	180
JIO Debt Service	13,411,138.81	3.6945%	44
JIO Debt Service Reserve 2016A	62,212,540.20	4.5400%	182
Reserve Maintenance	253,218,517.77	3.9273%	64
Operating Fund	60,940,304.75	3.3011%	11
Retirement Pension Accrual	38,409,605.14	4.4820%	60
Public Liability Claims	22,918,216.67	4.0442%	32
Environmental Remediation Reserve	18,941,836.11	3.8071%	29
Construction Fund	10,869,056.00	4.6080%	93
Bond Proceeds Series O - Capitalized Interest	30,799,899.37	4.5680%	182
Bond Proceeds Series O	196,873,426.80	3.7985%	54
FCIF - Revenue	25,964,751.14	3.4020%	14
General Reserve	100,635,743.45	3.7180%	35
Revenue	159,483,093.06	3.6416%	32
E-ZPass Revenue	357,759,387.61	3.8798%	58
<b>TOTAL</b>	<b><u>\$ 1,608,896,114.58</u></b>		
<b>Weighted Average Maturity</b>			<b>74</b>

**Investment Transactions**  
**Program Summary**  
**TIME DEPOSITS AND PURCHASE OF SECURITIES**  
 New York State Thruway Authority  
 Quarter Ending December 31, 2022

<b>PROGRAM</b>	<b>COST</b>	<b>AVERAGE YIELD (%)</b>	<b>Weighted Average Maturity</b>
Thruway Authority	\$ 1,608,896,114.58	4.1965%	74
Trust Fund Bond Program	3,892,468.06	4.4298%	126
State Personal Income Tax Revenue Bond Program (PIT)	948,975,989.87	3.9250%	30
<b>TOTAL</b>	<b><u>\$ 2,561,764,572.51</u></b>		

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<b>Fund</b>	<b>Security Description</b>	<b>Maturity Date</b>	<b>Purchase Date</b>	<b>Broker/Dealer/Depository</b>	<b>Total Cost</b>	<b>Yield to Maturity (%)</b>
<b><i>Sr. Debt Service</i></b>						
	Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	3,728,500.25	3.6600
	Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	3,728,656.89	3.7650
	Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	5,156,313.76	3.7650
	Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	5,156,880.65	3.6600
	Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	6,595,201.06	3.6600
	Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	6,595,934.22	3.7650
	Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	2,188,342.75	3.7650
	Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	2,188,791.67	3.6600
	Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	1,548,289.88	3.7650
	Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	1,548,654.60	3.6600
	Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	1,152,493.95	3.7650
	Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	1,151,053.93	3.6600
					<b><u>\$ 40,739,113.61</u></b>	
<b><i>Sr. Debt Service Reserve Fund</i></b>						
	Treasury Bill	06/15/2023	12/15/2022	The Williams Capital Group, LP	72,619,902.63	4.5352
	Toronto Dominion (TD Bank)	06/09/2023	12/13/2022	Stern Brothers & Co.	23,073,161.10	5.0080
	Treasury Bill	06/08/2023	12/08/2022	Piper Sandler & Co	17,971,769.65	4.5300
	Treasury Bill	06/15/2023	12/15/2022	Loop Capital Markets	17,443,806.79	4.5120
	Treasury Bill	06/15/2023	12/20/2022	Amherst Pierpont Securities	84,610,843.92	4.5110
					<b><u>\$215,719,484.09</u></b>	

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<b>Fund</b>	<b>Security Description</b>	<b>Maturity Date</b>	<b>Purchase Date</b>	<b>Broker/Dealer/Depository</b>	<b>Total Cost</b>	<b>Yield to Maturity (%)</b>
<b><i>JIO Debt Service</i></b>						
	Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	3,432,557.67	3.7650
	Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	3,431,293.75	3.6600
	Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	3,274,039.90	3.7650
	Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	3,273,247.49	3.6600
					<b><u>\$ 13,411,138.81</u></b>	
<b><i>JIO Debt Service Reserve 2016A</i></b>						
	Treasury Bill	06/22/2023	12/22/2022	Wells Fargo Securities, LLC	62,212,540.20	4.5400
					<b><u>\$ 62,212,540.20</u></b>	
<b><i>Reserve Maintenance</i></b>						
	Toronto Dominion (TD Bank)	02/14/2023	12/09/2022	Piper Sandler & Co	14,881,130.83	4.2580
	Koch Resources	02/10/2023	12/06/2022	Loop Capital Markets	14,883,125.00	4.2500
	Treasury Bill	12/22/2022	10/12/2022	American Veterans Group, PBC	14,907,374.55	3.1310
	Treasury Bill	12/06/2022	10/12/2022	Bank of America Merrill Lynch	14,925,979.17	3.2300
	Roche Holdings Inc.	01/20/2023	11/14/2022	Piper Sandler & Co	9,925,183.33	4.0200
	Toyota Motor Credit Corporation	02/03/2023	11/29/2022	Stern Brothers & Co.	24,800,716.67	4.3480
	Treasury Bill	12/27/2022	10/26/2022	Stern Brothers & Co.	14,906,328.33	3.6260
	Roche Holdings Inc.	01/20/2023	11/15/2022	Piper Sandler & Co	4,963,150.00	4.0200
	Toyota Motor Credit Corporation	01/26/2023	11/22/2022	Stern Brothers & Co	24,807,342.71	4.2681
	Toronto Dominion (TD Bank)	02/21/2023	12/19/2022	Bank of America Merrill Lynch	14,883,466.67	4.3700
	Treasury Bill	01/05/2023	12/19/2022	Piper Sandler & Co	9,982,527.78	3.7000
	Treasury Bill	03/02/2023	12/27/2022	Piper Sandler & Co	14,890,041.67	4.0600
	Koch Resources	01/06/2023	10/20/2022	Wells Fargo Securities, LLC	14,878,775.00	3.7300
	Toronto Dominion (TD Bank)	11/15/2022	10/17/2022	Stern Brothers & Co	4,986,426.39	3.3700
	Toyota Motor Credit Corporation	01/13/2023	11/01/2022	Stern Brothers & Co.	14,873,527.50	4.1580
	Treasury Bill	03/02/2023	12/22/2022	Multi-Bank Securities Inc.	14,883,012.45	4.0110
	Toronto Dominion (TD Bank)	12/19/2022	10/13/2022	Piper Sandler & Co	24,840,409.72	3.4300
					<b><u>\$253,218,517.77</u></b>	



**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<b>Fund</b>	<b>Security Description</b>	<b>Maturity Date</b>	<b>Purchase Date</b>	<b>Broker/Dealer/Depository</b>	<b>Total Cost</b>	<b>Yield to Maturity (%)</b>
<b><i>Operating Fund</i></b>						
	Treasury Bill	44859	10/13/2022	BNY Mellon Capital Markets, LLC	9,990,833.33	2.7500
	Treasury Bill	44875	11/01/2022	Loop Capital Markets	9,993,743.75	2.5025
	Treasury Bill	44915	12/07/2022	Multi-Bank Securities Inc.	6,991,140.17	3.5050
	Treasury Bill	44882	11/04/2022	Loop Capital Markets	4,994,420.83	3.0900
	Treasury Bill	44894	11/22/2022	Alamo Capital	6,995,208.89	3.5200
	Koch Resources	44902	11/29/2022	Wells Fargo Securities, LLC	6,994,057.78	3.8200
	Koch Resources	11/22/2022	11/10/2022	Wells Fargo Securities, LLC	14,980,900.00	3.8200
					<b><u>\$ 60,940,304.75</u></b>	
<b><i>Public Liability Claims</i></b>						
	Koch Resources	12/08/2022	11/10/2022	Wells Fargo Securities, LLC	10,967,146.67	3.8400
	Toronto Dominion (TD Bank)	01/12/2023	12/08/2022	Stern Brothers & Co.	11,951,070.00	4.1940
					<b><u>\$ 22,918,216.67</u></b>	
<b><i>Construction Fund</i></b>						
	Toyota Motor Credit Corporation	03/16/2023	12/13/2022	Stern Brothers & Co.	10,869,056.00	4.6080
					<b><u>\$ 10,869,056.00</u></b>	
<b><i>Bond Proceeds Series O - Capitalized Interest</i></b>						
	Treasury Bill	06/29/2023	12/29/2022	Stern Brothers & Co.	30,799,899.37	4.5680
					<b><u>\$ 30,799,899.37</u></b>	

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<b>Fund</b>	<b>Security Description</b>	<b>Maturity Date</b>	<b>Purchase Date</b>	<b>Broker/Dealer/Depository</b>	<b>Total Cost</b>	<b>Yield to Maturity (%)</b>
<b><i>Bond Proceeds Series O</i></b>						
	Toyota Motor Credit Corporation	12/01/2022	10/06/2022	Piper Sandler & Co	24,868,322.22	3.3860
	Treasury Bill	01/26/2023	12/01/2022	Piper Sandler & Co	23,851,600.00	3.9750
	Treasury Bill	12/27/2022	12/15/2022	Loop Capital Markets	9,988,196.67	3.5410
	Treasury Bill	01/12/2023	11/07/2022	Loop Capital Markets, LLC	24,825,718.75	3.8025
	Toronto Dominion (TD Bank)	02/03/2023	12/06/2022	Stern Brothers & Co.	17,875,598.50	4.2170
	Roche Holdings Inc.	12/16/2022	10/13/2022	Piper Sandler & Co	9,940,622.22	3.3400
	Toyota Motor Credit Corporation	01/06/2023	10/27/2022	Stern Brothers & Co.	14,880,010.00	4.0560
	Koch Resources	01/20/2023	11/23/2022	Multi-Bank Securities Inc.	9,933,590.00	4.1220
	Toyota Motor Credit Corporation	01/05/2023	11/04/2022	Stern Brothers & Co	4,964,427.50	4.1310
	Koch Resources	12/28/2022	11/18/2022	Wells Fargo Securities, LLC	7,965,333.33	3.9000
	Roche Holdings Inc.	12/23/2022	10/21/2022	Loop Capital Markets	19,875,715.00	3.5510
	Treasury Bill	01/19/2023	12/23/2022	The Williams Capital Group, LP	17,950,981.50	3.6310
	Treasury Bill	02/09/2023	12/27/2022	Piper Sandler & Co	9,953,311.11	3.8200
					<b><u>\$196,873,426.80</u></b>	
<b><i>FCIF Revenue</i></b>						
	Treasury Bill	01/10/2023	12/22/2022	Wells Fargo Securities, LLC	2,495,223.61	3.6200
	Treasury Bill	01/05/2023	12/29/2022	American Veterans Group, PBC	2,498,492.58	3.1010
	Treasury Bill	12/29/2022	12/15/2022	Multi-Bank Securities Inc.	2,995,858.32	3.5500
	Treasury Bill	12/22/2022	12/15/2022	Loop Capital Markets	2,997,946.08	3.5210
	Koch Resources	11/29/2022	11/09/2022	Wells Fargo Securities, LLC	4,989,388.89	3.8200
	Toyota Motor Credit Corporation	11/09/2022	10/27/2022	Alamo Capital	4,994,908.33	2.8200
	Treasury Bill	12/15/2022	11/29/2022	Loop Capital Markets	4,992,933.33	3.1800
					<b><u>\$ 25,964,751.14</u></b>	

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<b>Fund</b>	<b>Security Description</b>	<b>Maturity Date</b>	<b>Purchase Date</b>	<b>Broker/Dealer/Depository</b>	<b>Total Cost</b>	<b>Yield to Maturity (%)</b>
<b>General Reserve</b>						
	Koch Resources	11/28/2022	10/18/2022	Wells Fargo Securities, LLC	4,979,500.00	3.6000
	Toronto Dominion (TD Bank)	01/19/2023	12/20/2022	Loop Capital Markets, LLC	9,964,250.00	4.2900
	Treasury Bill	12/27/2022	12/09/2022	Piper Sandler & Co	7,985,760.00	3.5600
	Koch Resources	12/13/2022	11/16/2022	Loop Capital Markets	14,957,137.50	3.8100
	Treasury Bill	12/20/2022	11/01/2022	Amherst Pierpont Securities	9,950,305.83	3.6510
	Treasury Bill	01/24/2023	12/27/2022	Multi-Bank Securities Inc.	9,971,611.10	3.6500
	Toyota Motor Credit Corporation	11/16/2022	10/04/2022	Stern Brothers & Co.	9,961,491.11	3.2240
	Toronto Dominion (TD Bank)	01/09/2023	12/13/2022	Stern Brothers & Co	14,952,266.25	4.2430
	Treasury Bill	01/03/2023	11/22/2022	Alamo Capital	4,977,658.33	3.8300
	Roche Holdings Inc.	12/09/2022	10/14/2022	Loop Capital Markets	7,958,560.00	3.3300
	Roche Holdings Inc.	01/09/2023	11/28/2022	Stern Brothers & Co.	4,977,203.33	3.9080
					<b><u>\$100,635,743.45</u></b>	
<b>Revenue</b>						
	Toronto Dominion (TD Bank)	11/29/2022	10/07/2022	Stern Brothers & Co.	24,877,179.86	3.3370
	Toyota Motor Credit Corporation	11/28/2022	10/27/2022	Loop Capital Markets	24,917,388.89	3.7175
	Koch Resources	12/29/2022	11/29/2022	Wells Fargo Securities, LLC	24,917,291.67	3.9700
	Wal-Mart Stores	11/28/2022	11/08/2022	Piper Sandler & Co	4,989,583.33	3.7500
	Treasury Bill	10/25/2022	10/13/2022	BNY Mellon Capital Markets, LLC	4,995,416.67	2.7500
	Roche Holdings Inc.	12/28/2022	11/28/2022	Loop Capital Markets	24,918,958.33	3.8900
	Treasury Bill	01/31/2023	12/28/2022	Loop Capital Markets, LLC	24,912,993.06	3.6850
	Treasury Bill	01/17/2023	12/29/2022	Loop Capital Markets, LLC	24,954,281.25	3.4650
					<b><u>\$159,483,093.06</u></b>	
<b>Retirement Pension</b>						
	Koch Resources	12/12/2022	11/17/2022	Wells Fargo Securities, LLC	19,946,666.67	3.8400
	Toronto Dominion (TD Bank)	11/17/2022	10/17/2022	Stern Brothers & Co	9,970,928.89	3.3760
	Toronto Dominion (TD Bank)	06/06/2023	12/13/2022	Stern Brothers & Co	8,492,009.58	4.9180
					<b><u>\$ 38,409,605.14</u></b>	

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<b>Fund</b>	<b>Security Description</b>	<b>Maturity Date</b>	<b>Purchase Date</b>	<b>Broker/Dealer/Depository</b>	<b>Total Cost</b>	<b>Yield to Maturity (%)</b>
<b><i>Environmental Remediation Reserve</i></b>						
	Toronto Dominion (TD Bank)	44931	44903	Stern Brothers & Co.	9,967,411.11	4.1900
	Treasury Bill	44903	44873	The Williams Capital Group, LP	8,974,425.00	3.4100
					<b><u>\$ 18,941,836.11</u></b>	
<b><i>E-ZPass Revenue</i></b>						
	Toyota Motor Credit Corporation	01/10/2023	11/21/2022	Stern Brothers & Co.	24,855,972.22	4.1480
	Treasury Bill	12/01/2022	11/23/2022	Loop Capital Markets	24,981,611.11	3.3100
	Treasury Bill	01/03/2023	11/22/2022	Stern Brothers & Co.	24,887,562.50	3.8550
	Toyota Motor Credit Corporation	02/07/2023	12/02/2022	Stern Brothers & Co	19,835,920.72	4.4081
	Toyota Motor Credit Corporation	11/22/2022	10/28/2022	Stern Brothers & Co	24,935,156.25	3.7350
	Toyota Motor Credit Corporation	01/30/2023	11/02/2022	Multi-Bank Securities Inc	24,734,977.75	4.2880
	Treasury Bill	12/20/2022	11/01/2022	The Williams Capital Group, LP	9,950,441.94	3.6410
	Treasury Bill	12/20/2022	12/08/2022	Piper Sandler & Co	24,970,583.33	3.5300
	Treasury Bill	02/28/2023	12/23/2022	Piper Sandler & Co	24,815,284.72	3.9700
	Treasury Bill	01/31/2023	10/14/2022	Loop Capital Markets	19,778,972.22	3.6500
	Toyota Motor Credit Corporation	12/21/2022	10/12/2022	Loop Capital Markets	14,898,208.33	3.4900
	Roche Holdings Inc.	01/17/2023	11/09/2022	Loop Capital Markets	24,805,889.58	4.0510
	Koch Resources	12/12/2022	10/20/2022	Wells Fargo Securities, LLC	24,865,659.72	3.6500
	Treasury Bill	12/27/2022	10/04/2022	American Veterans Group, PBC	24,827,275.00	2.9610
	Toronto Dominion (TD Bank)	02/28/2023	12/19/2022	Stern Brothers & Co.	24,784,633.33	4.3680
	Treasury Bill	02/14/2023	12/02/2022	Stern Brothers & Co.	19,831,238.89	4.1050
					<b><u>\$357,759,387.61</u></b>	

**Investment Transactions**  
**Trust Fund Bond Summary**  
**Time Deposits and Purchase of Securities**  
 New York State Thruway Authority  
 Quarter Ending December 31, 2022

<i><b>FUND</b></i>	<i><b>COST</b></i>	<i><b>AVERAGE YIELD (%)</b></i>	<i><b>Weighted Average Maturity</b></i>
Trust Fund Debt Service	\$ 3,892,468.06	4.4298%	126
<b>TOTAL</b>	<u><u>\$ 3,892,468.06</u></u>		
		<b>Weighted Average Maturity</b>	<b>126</b>

Investment Transactions  
Trust Fund Bond Detail  
Time Deposits and Purchase of Securities  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<i><b>Fund</b></i>	<i><b>Security Description</b></i>	<i><b>Maturity Date</b></i>	<i><b>Purchase Date</b></i>	<i><b>Broker/Dealer/Depository</b></i>	<i><b>Total Cost</b></i>	<i><b>Yield to Maturity (%)</b></i>
<i><b>Trust Fund Bond Debt Service</b></i>						
	Treasury Bill	03/30/2023	12/23/2022	American Veterans Group, PBC	1,281,574.55	4.1310
	Treasury Bill	03/30/2023	11/25/2022	The Williams Capital Group, LP	1,281,357.64	4.1300
	Toronto Dominion (TD Bank)	03/30/2023	10/25/2022	Stern Brothers & Co.	1,329,535.87	4.8370
					<u><b>\$ 3,892,468.06</b></u>	

**Investment Transactions**  
**State Personal Income Tax Revenue Bonds Summary**  
**Time Deposits and Purchase of Securities**  
 New York State Thruway Authority  
 Quarter Ending December 31, 2022

<i><b>FUND</b></i>	<i><b>COST</b></i>	<i><b>AVERAGE YIELD (%)</b></i>	<i><b>Weighted Average Maturity</b></i>
PIT Bond Proceeds	\$ 948,975,989.87	3.9250%	30
<b>TOTAL</b>	<b><u>\$ 948,975,989.87</u></b>		
		<b>Weighted Average Maturity</b>	<b>30</b>

**Investment Transactions**  
**State Personal Income Tax Revenue Bonds Program (PIT) Detail**  
**Time Deposits and Purchase of Securities**  
 New York State Thruway Authority  
 Quarter Ending December 31, 2022

<i><b>Fund</b></i>	<i><b>Security Description</b></i>	<i><b>Maturity Date</b></i>	<i><b>Purchase Date</b></i>	<i><b>Broker/Dealer/Depository</b></i>	<i><b>Total Cost</b></i>	<i><b>Yield to Maturity (%)</b></i>
<i><b>PIT Bond Proceeds</b></i>						
	Treasury Bill	02/09/2023	12/08/2022	BNY Mellon Capital Markets, LLC	59,705,708.30	3.9000
	Koch Resources	02/09/2023	12/08/2022	Multi-Bank Securities Inc.	24,814,718.75	4.2350
	Treasury Bill	12/08/2022	12/01/2022	Loop Capital Markets	249,830,468.75	3.4875
	Koch Resources	01/11/2023	11/23/2022	Loop Capital Markets, LLC	73,060,741.00	4.1025
	Treasury Bill	12/08/2022	12/01/2022	Wells Fargo Securities, LLC	94,385,802.57	3.5500
	Treasury Bill	12/08/2022	12/01/2022	Loop Capital Markets	249,830,347.22	3.4900
	Toronto Dominion (TD Bank)	02/09/2023	12/08/2022	Stern Brothers & Co.	99,999,173.22	4.2585
	Treasury Bill	01/24/2023	10/19/2022	Amherst Pierpont Securities	97,349,030.06	3.7810
					<u><u><b>\$ 948,975,989.87</b></u></u>	



## EXHIBIT B

### TIME DEPOSITS AND SECURITIES

#### Program Summary

New York State Thruway Authority  
Quarter Ending December 31, 2022

<b>PROGRAM</b>	<b>COST</b>	<b>PAR</b>
Thruway Authority	\$ 966,488,197.20	\$ 978,229,264.00
Trust Fund Bond Program	3,892,468.06	3,954,000.00
State Personal Income Tax Revenue Bond Program (PIT)	3,056,593,826.32	3,108,182,000.00
<b>TOTAL</b>	<b><u>\$ 4,026,974,491.58</u></b>	<b><u>\$ 4,090,365,264.00</u></b>

**Time Deposits and Securities**  
**Thruway Authority Summary**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<b>FUND</b>	<b>COST</b>	<b>PAR</b>
Senior Debt Service Reserve	\$ 215,719,484.09	\$ 220,757,000.00
JIO Debt Service Reserve 2016A	62,212,540.20	63,674,000.00
Retirement Pension Accrual	8,492,009.58	8,700,000.00
Insurance	570,264.00	570,264.00
Construction Fund	10,869,056.00	11,000,000.00
Reserve Maintenance Fund	178,651,999.61	180,000,000.00
Environmental Remediation Reserve	9,967,411.11	10,000,000.00
Bond Proceeds Series O	124,235,237.36	125,000,000.00
Capitalized Interest - Series O	30,799,899.37	31,528,000.00
E-ZPass Revenue	208,330,451.93	210,000,000.00
General Reserve	49,827,783.45	50,000,000.00
Facilities Capital Improvement Fund	4,993,716.19	5,000,000.00
Public Liabilities Claims	11,951,070.00	12,000,000.00
Revenue	49,867,274.31	50,000,000.00
<b>TOTAL</b>	<b>\$ 966,488,197.20</b>	<b>\$ 978,229,264.00</b>

**Time Deposits and Securities by Fund**  
**Thruway Authority Detail**  
New York State Thruway Authority  
As of December 31, 2022

<b>Fund</b>	<b>Security Description</b>	<b>Maturity Date</b>	<b>Broker / Dealer / Depository</b>	<b>Yield to Maturity (%)</b>	<b>Cost</b>	<b>Par</b>	<b>Days Purch Maturity</b>
<b><i>Sr. Debt Service Reserve</i></b>							
	Treasury Bill	06/15/2023	The Williams Capital Group, LP	4.5352	72,619,902.63	74,324,000.00	182
	Toronto Dominion (TD Bank)	06/09/2023	Stern Brothers & Co.	5.0080	23,073,161.10	23,659,000.00	178
	Treasury Bill	06/08/2023	Piper Sandler & Co	4.5300	17,971,769.65	18,393,000.00	182
	Treasury Bill	06/15/2023	Loop Capital Markets	4.5120	17,443,806.79	17,851,000.00	182
	Treasury Bill	06/15/2023	Amherst Pierpont Securities	4.5110	84,610,843.92	86,530,000.00	177
					<b>\$ 215,719,484.09</b>	<b>\$ 220,757,000.00</b>	
<b><i>General Reserve</i></b>							
	Toronto Dominion (TD Bank)	01/19/2023	Loop Capital Markets, LLC	4.2900	9,964,250.00	10,000,000.00	30
	Treasury Bill	01/24/2023	Multi-Bank Securities Inc.	3.6500	9,971,611.10	10,000,000.00	28
	Treasury Bill	01/03/2023	Alamo Capital	3.8300	4,977,658.33	5,000,000.00	42
	Toronto Dominion (TD Bank)	01/09/2023	Stern Brothers & Co	4.2430	14,952,266.25	15,000,000.00	27
	Treasury Bill	01/31/2023	Loop Capital Markets	3.9100	4,984,794.44	5,000,000.00	28
	Roche Holdings Inc.	01/09/2023	Stern Brothers & Co.	3.9080	4,977,203.33	5,000,000.00	42
					<b>\$ 49,827,783.45</b>	<b>\$ 50,000,000.00</b>	
<b><i>JIO Debt Service Reserve 2016A</i></b>							
	Treasury Bill	06/22/2023	Wells Fargo Securities, LLC	4.5400	62,212,540.20	63,674,000.00	182
					<b>\$ 62,212,540.20</b>	<b>\$ 63,674,000.00</b>	
<b><i>Insurance</i></b>							
	Certificate of Deposit	03/08/2023	Manufacturers and Traders Trust Co	0.0000	53,000.00	53,000.00	365
	Certificate of Deposit	06/23/2023	Manufacturers and Traders Trust Co	0.0000	150,000.00	150,000.00	364
	Certificate of Deposit	07/07/2023	NBT Bank	0.0000	367,264.00	367,264.00	364
					<b>\$ 570,264.00</b>	<b>\$ 570,264.00</b>	
<b><i>Retirement Pension Accrual</i></b>							
	Toronto Dominion (TD Bank)	06/06/2023	Stern Brothers & Co	4.9180	8,492,009.58	8,700,000.00	175
					<b>\$ 8,492,009.58</b>	<b>\$ 8,700,000.00</b>	
<b><i>Construction Fund</i></b>							
	Toyota Motor Credit Corporation	03/16/2023	Stern Brothers & Co.	4.6080	10,869,056.00	11,000,000.00	93
					<b>\$ 10,869,056.00</b>	<b>\$ 11,000,000.00</b>	

**Time Deposits and Securities by Fund**  
**Thruway Authority Detail**  
New York State Thruway Authority  
As of December 31, 2022

Fund	Security Description	Maturity Date	Broker / Dealer / Depository	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<b>Reserve Maintenance Fund</b>							
	Toronto Dominion (TD Bank)	02/14/2023	Piper Sandler & Co	4.2580	14,881,130.83	15,000,000.00	67
	Toyota Motor Credit Corporation	02/03/2023	Stern Brothers & Co.	4.3480	24,800,716.67	25,000,000.00	66
	Koch Resources	02/10/2023	Loop Capital Markets	4.2500	14,883,125.00	15,000,000.00	66
	Roche Holdings Inc.	01/20/2023	Piper Sandler & Co	4.0200	9,925,183.33	10,000,000.00	67
	Toyota Motor Credit Corporation	01/26/2023	Stern Brothers & Co	4.2681	24,807,342.71	25,000,000.00	65
	Roche Holdings Inc.	01/20/2023	Piper Sandler & Co	4.0200	4,963,150.00	5,000,000.00	66
	Toronto Dominion (TD Bank)	02/21/2023	Bank of America Merrill Lynch	4.3700	14,883,466.67	15,000,000.00	64
	Treasury Bill	01/05/2023	Piper Sandler & Co	3.7000	9,982,527.78	10,000,000.00	17
	Koch Resources	01/06/2023	Wells Fargo Securities, LLC	3.7300	14,878,775.00	15,000,000.00	78
	Treasury Bill	03/02/2023	Piper Sandler & Co	4.0600	14,890,041.67	15,000,000.00	65
	Toyota Motor Credit Corporation	01/13/2023	Stern Brothers & Co.	4.1580	14,873,527.50	15,000,000.00	73
	Treasury Bill	03/02/2023	Multi-Bank Securities Inc.	4.0110	14,883,012.45	15,000,000.00	70
					<b>\$ 178,651,999.61</b>	<b>\$ 180,000,000.00</b>	
<b>Bond Proceeds Series O</b>							
	Treasury Bill	01/26/2023	Piper Sandler & Co	3.9750	23,851,600.00	24,000,000.00	56
	Treasury Bill	01/12/2023	Loop Capital Markets, LLC	3.8025	24,825,718.75	25,000,000.00	66
	Toronto Dominion (TD Bank)	02/03/2023	Stern Brothers & Co.	4.2170	17,875,598.50	18,000,000.00	59
	Toyota Motor Credit Corporation	01/06/2023	Stern Brothers & Co.	4.0560	14,880,010.00	15,000,000.00	71
	Toyota Motor Credit Corporation	01/05/2023	Stern Brothers & Co	4.1310	4,964,427.50	5,000,000.00	62
	Koch Resources	01/20/2023	Multi-Bank Securities Inc.	4.1220	9,933,590.00	10,000,000.00	58
	Treasury Bill	01/19/2023	The Williams Capital Group, LP	3.6310	17,950,981.50	18,000,000.00	27
	Treasury Bill	02/09/2023	Piper Sandler & Co	3.8200	9,953,311.11	10,000,000.00	44
					<b>\$ 124,235,237.36</b>	<b>\$ 125,000,000.00</b>	
<b>Capitalized Interest - Series O</b>							
	Treasury Bill	06/29/2023	Stern Brothers & Co.	4.5680	30,799,899.37	31,528,000.00	182
					<b>\$ 30,799,899.37</b>	<b>\$ 31,528,000.00</b>	
<b>Facilities Capital Improvement Fund</b>							
	Treasury Bill	01/10/2023	Wells Fargo Securities, LLC	3.6200	2,495,223.61	2,500,000.00	19
	Treasury Bill	01/05/2023	American Veterans Group, PBC	3.1010	2,498,492.58	2,500,000.00	7
					<b>\$ 4,993,716.19</b>	<b>\$ 5,000,000.00</b>	

**Time Deposits and Securities by Fund**  
**Thruway Authority Detail**  
New York State Thruway Authority  
As of December 31, 2022

Fund	Security Description	Maturity Date	Broker / Dealer / Depository	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<b>Public Liability Claims</b>							
	Toronto Dominion (TD Bank)	01/12/2023	Stern Brothers & Co.	4.1940	11,951,070.00	12,000,000.00	35
					<u><b>\$ 11,951,070.00</b></u>	<u><b>\$ 12,000,000.00</b></u>	
<b>Environmental Remediation Reserve</b>							
	Toronto Dominion (TD Bank)	44931	Stern Brothers & Co.	4.1900	9,967,411.11	10,000,000.00	28
					<u><b>\$ 9,967,411.11</b></u>	<u><b>\$ 10,000,000.00</b></u>	
<b>Revenue</b>							
	Treasury Bill	01/31/2023	Loop Capital Markets, LLC	3.6850	24,912,993.06	25,000,000.00	34
	Treasury Bill	01/17/2023	Loop Capital Markets, LLC	3.4650	24,954,281.25	25,000,000.00	19
					<u><b>\$ 49,867,274.31</b></u>	<u><b>\$ 50,000,000.00</b></u>	
<b>E-ZPass Revenue</b>							
	Toyota Motor Credit Corporation	01/10/2023	Stern Brothers & Co.	4.1480	24,855,972.22	25,000,000.00	50
	Toyota Motor Credit Corporation	01/30/2023	Multi-Bank Securities Inc	4.2880	24,734,977.75	25,000,000.00	89
	Toyota Motor Credit Corporation	02/07/2023	Stern Brothers & Co	4.4081	19,835,920.72	20,000,000.00	67
	Treasury Bill	01/03/2023	Stern Brothers & Co.	3.8550	24,887,562.50	25,000,000.00	42
	Treasury Bill	02/28/2023	& Co	3.9700	24,815,284.72	25,000,000.00	67
	Treasury Bill	01/31/2023	Loop Capital Markets	3.6500	19,778,972.22	20,000,000.00	109
	Roche Holdings Inc.	01/17/2023	Loop Capital Markets	4.0510	24,805,889.58	25,000,000.00	69
	Toronto Dominion (TD Bank)	02/28/2023	Stern Brothers & Co.	4.3680	24,784,633.33	25,000,000.00	71
	Treasury Bill	02/14/2023	Stern Brothers & Co.	4.1050	19,831,238.89	20,000,000.00	74
					<u><b>\$ 208,330,451.93</b></u>	<u><b>\$ 210,000,000.00</b></u>	
<b>GRAND TOTAL THRUWAY</b>					<u><b>\$ 966,488,197.20</b></u>	<u><b>\$ 978,229,264.00</b></u>	

**Time Deposits and Securities**  
**Trust Fund Bond Summary**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<b><i>FUND</i></b>	<b><i>COST</i></b>	<b><i>PAR</i></b>
Trust Fund Debt Service	\$ 3,892,468.06	\$ 3,954,000.00
<b>TOTAL</b>	<b>\$ 3,892,468.06</b>	<b>\$ 3,954,000.00</b>

**Time Deposits and Securities by Fund**  
**Trust Fund Bond Detail**  
New York State Thruway Authority  
As of December 31, 2022

<i><b>Fund</b></i>	<i><b>Security Description</b></i>	<i><b>Maturity Date</b></i>	<i><b>Broker / Dealer / Depository</b></i>	<i><b>Yield to Maturity (%)</b></i>	<i><b>Cost</b></i>	<i><b>Par</b></i>	<i><b>Days Purch Maturity</b></i>
<i><b>Trust Fund Debt Service</b></i>							
	Treasury Bill	03/30/2023	American Veterans Group, PBC	4.13	1,281,574.55	1,296,000.00	97
	Toronto Dominion (TD Bank)	03/30/2023	Stern Brothers & Co.	4.84	1,329,535.87	1,358,000.00	156
	Treasury Bill	03/30/2023	The Williams Capital Group, LP	4.13	1,281,357.64	1,300,000.00	125
					<u><b>\$3,892,468.06</b></u>	<u><b>\$3,954,000.00</b></u>	
			<b>GRAND TOTAL TRUST FUND PROGRAM</b>		<u><b>\$3,892,468.06</b></u>	<u><b>\$3,954,000.00</b></u>	

**Time Deposits and Purchase of Securities**  
**State Personal Income Tax Revenue Bonds Summary**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<i><b>FUND</b></i>	<i><b>COST</b></i>	<i><b>PAR</b></i>
PIT Bond Proceeds	\$ 3,056,593,826.32	\$ 3,108,182,000.00
<b>TOTAL</b>	<u><u>\$ 3,056,593,826.32</u></u>	<u><u>\$ 3,108,182,000.00</u></u>



**Time Deposits and Securities**  
**State Personal Income Tax Revenue Bonds Program (PIT) Detail**  
New York State Thruway Authority  
Quarter Ending December 31, 2022

<i>Fund</i>	<i>Security Description</i>	<i>Maturity Date</i>	<i>Broker / Dealer / Depository</i>	<i>Yield to Maturity (%)</i>	<i>Cost</i>	<i>Par</i>	<i>Days Purch Maturity</i>
<b>PIT Bond Proceeds</b>							
	Treasury Bill	03/23/2023	Key Bank	2.5700	196,601,888.89	200,000,000.00	238
	Treasury Bill	02/09/2023	BNY Mellon Capital Markets, LLC	3.9000	59,705,708.30	60,116,000.00	63
	Treasury Bill	01/19/2023	KeyBanc Capital Markets, Inc.	2.7325	197,343,402.78	200,000,000.00	175
	Koch Resources	02/09/2023	Multi-Bank Securities Inc.	4.2350	24,814,718.75	25,000,000.00	63
	Treasury Bill	04/20/2023	BNY Mellon Capital Markets, LLC	2.6700	539,149,416.67	550,000,000.00	266
	Treasury Bill	04/20/2023	KeyBanc Capital Markets, Inc.	2.6250	196,120,833.33	200,000,000.00	266
	Koch Resources	01/11/2023	Loop Capital Markets, LLC	4.1025	73,060,741.00	73,471,000.00	49
	Toronto Dominion (TD Bank)	04/13/2023	Stern Brothers & Co.	4.0290	101,649,483.76	104,096,000.00	210
	Treasury Bill	01/26/2023	Loop Capital Markets, LLC	2.7400	246,536,944.45	250,000,000.00	182
	Treasury Bill	01/26/2023	Piper Sandler & Co	2.7350	295,851,916.67	300,000,000.00	182
	Treasury Bill	02/23/2023	Key Bank	2.5200	197,060,000.00	200,000,000.00	210
	Treasury Bill	04/20/2023	The Williams Capital Group, LP	2.6950	117,610,433.33	120,000,000.00	266
	Treasury Bill	03/23/2023	BNY Mellon Capital Markets, LLC	2.6500	176,846,500.00	180,000,000.00	238
	Toronto Dominion (TD Bank)	02/09/2023	Stern Brothers & Co.	4.2585	99,999,173.22	100,750,000.00	63
	Treasury Bill	07/13/2023	The Williams Capital Group, LP	3.0000	45,067,924.00	46,398,000.00	344
	Treasury Bill	07/13/2023	Loop Capital Markets, LLC	2.7760	194,602,222.22	200,000,000.00	350
	Treasury Bill	01/24/2023	Amherst Pierpont Securities	3.7810	97,349,030.06	98,351,000.00	97
	Treasury Bill	01/26/2023	Piper Sandler & Co	2.7460	197,223,488.89	200,000,000.00	182
					<b>\$ 3,056,593,826.32</b>	<b>\$ 3,108,182,000.00</b>	
<b>GRAND TOTAL PIT PROGRAM</b>					<b>\$ 3,056,593,826.32</b>	<b>\$ 3,108,182,000.00</b>	

TO: The Finance Committee

DATE: March 27, 2023

FROM: Matthew A. Howard  
Chief Financial Officer

SUBJECT: Review and Approval of the Authority's Annual Investment Report

In accordance with Section 2925 of the Public Authorities Law, the Authority is required to annually prepare, approve and submit to the New York State Division of the Budget a report on investments which includes the guidelines for making investments, the results of the annual independent audit, the investment income record and a list of the total fees, commissions or other charges paid to each investment banker, agent, dealer and adviser rendering investment associated services since the last report. A copy of this report must be submitted to the Office of the State Comptroller, the Senate Finance Committee and the Assembly Ways and Means Committee.

Exhibit A is the policy statement FINANCIAL INVESTMENTS. This policy was last approved at Board Meeting 753 on March 28, 2022 and there have been no updates since.

Exhibit B covers the annual independent audit by BST, LLC and Exhibit C is a listing of investment income for the calendar year 2022. The Authority does not pay fees or commissions on its investment transactions.

The Thruway Authority is responsible for the security and investment of all monies held in the various funds established by bond resolutions. The specific bond resolutions authorize the Authority to perform this function.

Authority funds are invested in accordance with the policy statement, investment guidelines issued by the State Comptroller and the respective bond resolutions. Funds administered by the Authority may be invested in obligations of or guaranteed by the United States

of America or the State of New York (other than obligations of the Authority), debt of state or local governments, agencies of the federal government, commercial paper, bankers' acceptances, time deposits and repurchase agreements. All bond resolutions permit such investments.

The policy statement FINANCIAL INVESTMENTS, attached hereto, provides the basic rules and structure for the investment of funds by the New York State Thruway Authority. The policy states the investment objectives and provides the guidelines for making investments and administering the program.

The Department of Finance and Accounts has reviewed the policy statement and believes that it meets all requirements established by the State Legislature and the Investment Guidelines for Public Authorities developed by the Office of the State Comptroller.

**RECOMMENDATION:**

It is recommended that the Finance Committee approve this item and authorize Authority staff to present this item to the Authority Board.



## ADMINISTRATIVE POLICY

### A. General Information

1. All Thruway Authority funds authorized in Section 502 of the General Revenue Bond Resolution adopted August 3, 1992, as amended January 5, 2007, are applicable to the production of investment income. These funds are either administered by the Authority or by the appointed Trustee.
  - a. Sections 503-514 of the General Revenue Bond Resolution describe the purpose of these funds and provide for the investment of such funds.
  - b. Section 1303 of the General Revenue Bond Resolution includes the authorization to place revenues and other moneys of the Authority held or set aside under the Resolution in time deposits as well as demand deposits. Such deposits shall be secured by direct obligations of the United States of America or the State of New York of a market value at least equal to the amount of such deposits.
2. Sections 502-511 of the Local Highway and Bridge Service Contract Bond Resolution, adopted August 23, 1991, as further amended and supplemented on September 17, 2003, describe the purpose of these funds. Sections 701 and 702 provide for the security and investment of such funds to be administered by the Thruway Authority.
3. Sections 503-511 of the Highway and Bridge Trust Fund Bond Resolution, adopted May 19, 1994, describe the purpose of these funds. Sections 701 and 702 provide for the security and investment of such funds to be administered by the Thruway Authority.
4. Sections 503-510 of the State Personal Income Tax Revenue Bonds ~~(Transportation)~~ General Bond Resolution, adopted June 27, 2002, as amended and supplemented on June 6, 2022, describe the purpose of these funds. Section A-701 of Annex A, which contains the State Personal Income Tax Revenue Bonds Standard Resolution Provisions, provides for the security and investment of such funds to be administered by the Thruway Authority.
5. Sections 503-511 of the Second Highway and Bridge Trust Fund Bond Resolution, adopted February 27, 2003, describe the purpose of these funds. Sections 701 and 702 provide for the security and investment of such funds to be administered by the Thruway Authority.

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**B. Investment of Funds Administered by the Authority**

1. In accordance with Chapter 330 of the Laws of 1991, moneys of the Authority and funds administered by the Authority may be invested in obligations in which the Comptroller may invest pursuant to Section 98-a of the State Finance Law. Investments in commercial paper, agencies of the federal government and bankers acceptances are now permitted by statute if defined in the authorizing bond resolution. All Bond Resolutions permit such investments.
2. The Authority may sell such investments at any time.
3. Interest earned is credited to the appropriate fund in accordance with the respective Bond Resolution.

**C. Investment of Funds Administered by the Trustee**

1. The following funds administered by the Trustee are invested by the Trustee, if, and as the Authority directs, pursuant to the respective Bond Resolution:
  - a. Senior Debt Service Reserve Fund;
  - b. Senior Debt Service Fund;
  - c. Junior Indebtedness Debt Service Reserve Account;
  - d. Junior Indebtedness Debt Service Payment Account;
  - e. Local Highway and Bridge Service Contract Bond Service Funds;
  - f. Highway and Bridge Trust Fund Debt Service Fund;
  - g. State Personal Income Tax Revenue Bonds (~~Transportation~~) Debt Service Fund.
2. The Trustee sells any of such investments if directed by the Authority.
3. Interest earned on all funds is credited to the appropriate fund in accordance with the respective Bond Resolution.

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**D. Investment Objectives**

The basic investment objectives of the Thruway Authority provide for:

1. The protection of funds by investing as outlined by the Bond Resolutions (see Section A above);
2. The preservation of principal;
3. Proper application of funds;
4. The maintenance of demand bank balances at minimum levels consistent with sound operations;
5. The maximization of income from all Authority funds available for investment.

**E. Investment Practices**

1. Authority Bond Resolutions define investment obligations. Currently, in accordance with Chapter 330 of the Laws of 1991, moneys of the Authority may be invested in obligations in which the Comptroller may invest pursuant to Section 98-a of the State Finance Law.

Demand and time deposits can be placed with a bank or trust company as defined by law and must be secured by direct obligations of the United States or of the State of New York having a market value at least equal to the deposits. These statutory investment requirements serve as the basic guidelines followed for all Authority investments.

2. The Authority has a designated custodian and third-party fiduciary of collateral held in escrow for demand and time deposits.

The Authority also has designated an institution to hold in safekeeping securities purchased by the Authority, including securities purchased under repurchase agreements, for all funds except Debt Service and Debt Service Reserve Funds. The safekeeping of securities for these funds is administered by the Trustee.

3. It is the Authority's policy to purchase securities with the intention of holding them to maturity. In addition to the security of the funds invested, the goal of the investment program is to maximize investment income through interest earnings.

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4. The factors considered for each investment made by the Authority are as follows:

a. Maximizing Interest Income

Knowledge of market conditions is maintained daily. Current interest yields by type of investment together with forecasts of future interest trends are reviewed and analyzed to determine investment policy that will maximize earnings. As a result, the Authority's concentration of investments may vary depending on market yields of various types of investment and the availability of collateral.

b. Cash Disbursement Requirements

To insure cash availability, near term and annual disbursement requirements are continually updated. Monthly cash requirements for operating expenses are projected and forecasts of capital expenditures and reserve maintenance disbursements are made. Investments for one month or less are made in time deposits, discount notes, commercial paper, repurchase agreements and Treasury bills with maturities coinciding with payroll dates and projected payment needs. Longer term investments are also made in commercial paper, time deposits and U.S. Treasuries or government agencies with maturities allowing for cash availability during the construction season, on debt service payment dates and other periods requiring large cash availability. Funds are also available in the Authority's checking accounts for current disbursement requirements.

c. Term of Investments

Market conditions and cash flow requirements are considered in determining the term of an investment. In addition, rates offered by institutions are often contingent on the length of time funds are required by them. As a result, depositories may request a specific term for the investment which could be agreeable to the Authority because of the attractive rate offered. The term of an investment is also influenced by the maturity dates of other investments within the fund. An over concentration of short or long-term maturities within some funds is avoided.

d. Type of Investment and Amount Available for Investment

- Each type of investment is typically associated with a different minimum amount. Treasury bills, Treasury notes and Treasury bonds require a minimum purchase of \$100 and then can be purchased in increments of \$100. Agency issues require a minimum purchase of \$1,000 and then can be purchased in increments of \$1,000. (Note: Some agency or Treasury issues may require a minimum purchase of \$5,000.)

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Repurchase agreements generally must be for amounts of at least \$1,000,000 and certificates of deposit start at \$100,000. Usually, Authority investments are made for amounts of at least \$100,000.

- The typical term or maturity for each type of investment varies as well. Treasury bills when first sold usually carry terms of four weeks, three months, six months or one year. Treasury notes when first sold usually carry a maturity of two to ten years while Treasury bonds carry maturities of 30 years.
- Certificates of deposit generally range in term from seven days to one year. Repurchase agreements generally range from overnight to six months. The Authority generally utilizes repurchase agreements for investments normally not exceeding 60 days.
- Also, some institutions have minimum investment amounts required for time deposits and repurchase agreement transactions. Therefore, the amount available for investment may influence the institutions contacted for rate quotations from time to time.

e. Availability of Collateral

U.S. Government securities available for sale under repurchase agreements or available as collateral for time deposits are held in different proportions by banks. Therefore, the availability of appropriate collateral influences the type of investment and the bank in which an investment is placed.

f. Revenue Projections

Near term and annual revenue projections are used as a basis for current investment decisions. Monthly charge account payments and other revenue receipts are anticipated and invested or are used for current disbursements as required. Short-term revenue investments are made for the period prior to the date revenues are required to be paid into the Operating Fund or remitted to the Trustee for allocation as required by Section 504 of the General Revenue Bond Resolution.



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g. Investment Concentration

- Funds in the Senior Debt Service, Senior Debt Service Reserve Funds, the Junior Indebtedness Debt Service Payment Account and the Junior Indebtedness Debt Service Reserve Account must be held by the Trustee. Inasmuch as the balance in the Senior Debt Service Fund and the Junior Indebtedness Debt Service Payment Account represents accrued senior debt service and accrued junior debt service, respectively, for the current year, investments in this fund are generally less than one year.
- The Authority may maintain a higher concentration of deposits in demand accounts if market conditions are such that the earnings rate credit earned on these accounts is higher than what could be earned on permitted investments. (Demand accounts are fully collateralized with the pledged securities held by a third party custodian.)
- The Authority's bond proceeds, operating reserves, retirement funding, debt service and revenue fund balances generally represent almost all of the investment portfolio and are required for near term disbursements. Investments purchased with these funds normally mature within 18 months. As a result, the portfolio relationship of U.S. Treasuries, agencies or time deposits will vary depending on market conditions. Working capital in the Operating Fund is invested in short-term instruments.
- The Authority will maintain an investment concentration in each portfolio not to exceed the percentages noted for the authorized investment instruments. The Chief Financial Officer is authorized to approve any deviation from these limits on a case by case basis.

Category	Concentration Percentages	
	Sector Limit	Issuer Limit as a Percent of Total Portfolio
U.S. Treasury Securities	100%	100%
Municipal Debt	50%	5%
Federal Agencies	85%	40%
Commercial Paper	50%	20%
Repurchase Agreements	50%	25%
Certificates of Deposit	75%	25%
Bankers' Acceptance	25%	5%

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For example, if the Authority had a total of \$100 million in its investment portfolio to be invested, \$85 million could be invested in Federal Agencies of which only \$40 million could be invested in FHLB paper.

- The Authority has established Investment Guidelines that include standards for the diversification of investments both by type and investment institution. These Guidelines are periodically reviewed and approved by the Authority's Chief Financial Officer.

#### h. Financial Strength of Institutions

- The Authority has established a list of approved banks and broker/dealers. Banks and broker/dealers must meet established criteria and be approved by the Chief Financial Officer to be placed on this list. The list specifies the investment instruments that may be purchased from the approved bank or broker/dealer.
- Investments in time deposits are made only with commercial banks. Their annual reports are reviewed to determine satisfactory financial strength. The required collateral is held by the Authority's third party custodian.
- Purchases of U.S. Treasuries and other securities require the seller to transfer securities to the Authority's custodian. The financial strength of the dealer or bank is not a factor in the purchase of securities inasmuch as they are only the seller of the obligations which are transferred through the Federal Reserve Bank or Depository Trust Company book entry system.
- The Authority enters into repurchase agreements only with dealers or banks on the Federal Reserve's most recent list of primary reporting dealers in government securities and executes a master written agreement with each dealer or bank prior to the initial repurchase transaction.

### F. Description of Investments Used by the New York State Thruway Authority

#### 1. U.S. Treasury Securities

##### a. Treasury Bills

Short-term, direct obligations of the U.S. Government that are usually issued with maturities of four weeks, three months, six months or one year. Bills are issued in amounts of \$100 and up in multiples of \$100. Bills do not bear a stated interest rate; the interest is calculated by taking the difference between the discount price paid at purchase and the face amount (par) collected at maturity.

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**b. Treasury Notes**

Direct obligations of the U.S. Government to pay a specified rate of interest for a specified period of time on the face value (par) of the instrument. Interest is paid semi-annually and the life of notes is usually limited to ten years or under. Treasury notes can usually be purchased in \$100 denominations and require a \$100 minimum purchase.

**c. Treasury Bonds**

Direct obligations of the U.S. Government to pay a specified rate of interest for a specified period of time on the face value (par) of the bond. Interest is paid semi-annually and the life of the bonds is 30 years. Treasury bonds can usually be purchased in \$100 denominations and require a \$100 minimum purchase.

**2. Federal Agencies**

Obligations sponsored or guaranteed by government agencies and not direct obligations of the United States. Securities invested in may include bonds with a stated coupon for a fixed period of time paying interest at maturity or discount notes. Discount notes, the more common, are sold at a discount from par and earn interest on the basis of the actual number of days until maturity. At the time of investment, such agencies or its obligations must be rated at the highest rating of all independent rating agencies. In addition, no more than \$250,000,000 may be invested in the obligations of any one agency.

**3. Municipal Debt**

Obligations of state or local government municipal bond issuers which are rated in one of the two highest Rating Categories by S&P and Moody's or obligations of state or local government municipal bond issuers, the principal of and interest on which, when due and payable, have been insured by an insurance policy or guaranteed by a letter of credit and which are rated in one of the two highest Rating Categories by S&P and Moody's.

**4. Certificate of Deposit**

A negotiable or non-negotiable receipt from a bank for deposit of funds for a specified period of time at a specified rate of interest. Certificates of deposit generally range from seven days to one year and the minimum amount is \$100,000.

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**5. Repurchase Agreement**

Consists of a primary reporting bank or dealer selling U.S. Treasury securities or securities of a federal agency for cash to the Authority which, at the same time, agrees to buy them back on an established date and at an agreed upon rate of interest. Generally, the Authority uses this type of investment for periods ranging from overnight to 60 days.

Repurchase agreements generally start at \$1,000,000. Payment is made against the delivery of the securities. Delivery is required. Substitution of the securities is permitted by the Authority in accordance with the Authority's repurchase agreement with the bank or broker.

**6. Commercial Paper**

Negotiable unsecured promissory notes issued for a specific face amount that mature on a specific future date. Maturities range from 1 to 270 days. Commercial paper is generally sold at a discount with the full face value paid at maturity. It is generally issued in book entry form, with minimum denominations beginning at \$100,000. The Authority can only purchase commercial paper in the highest Rating Category by S&P and Moody's (A-1+/P-1 and A-1/P-1). In addition, the issuer must have maintained such rating for similar obligations during the preceding six month period. No more than \$250,000,000 may be invested in the obligations of any one corporation.

**7. Bankers' Acceptances**

A bankers' acceptance is a promised future payment, or time draft, which is accepted and guaranteed by a bank and drawn on a deposit at the bank. After acceptance, the draft becomes an unconditional liability of the bank. The holder of the draft can sell it for cash at a discount to a buyer who is willing to wait until the maturity date for the funds in the deposit. They are widely used in international trade for payments that are due for a future shipment of goods and services. Maturities range from 30 to 180 days, but the Authority may only invest in bankers' acceptances maturing within 90 days. Bankers' acceptances are typically sold in multiples of \$100,000. No more than \$250,000,000 may be invested in such bankers' acceptances of any one bank or trust company.

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**G. Procedures Used in Making Investments**

As approved by Board Resolution, a written contract is not required for certain investment transactions entered into by the Authority as it is neither practical nor a regular business practice for the types of investment instruments purchased by the Authority. Detailed records are maintained by the Authority indicating the banks or broker/dealers contacted for the purchase of each investment and the investment instrument and firm selected for the purchase.

**1. U.S. Treasury Securities**

When purchasing U.S. Treasury obligations (bills, notes and bonds), the Authority contacts a minimum of four security dealers or banks for the best rate offered for the investment. When a determination is made regarding which dealer or bank the Authority will make the purchase from, funds are transferred to the appropriate bank, for use by the bank to purchase the securities. The bank releases the funds covering the purchase only after advice from the Federal Reserve Bank that the securities have been received through the Federal Reserve book entry system.

**2. Federal Agencies**

When purchasing federal agency obligations (bonds, debentures and notes) the Authority contacts a minimum of four security dealers or banks for the best rate offered for the investment. When a determination is made regarding which dealer or bank the Authority will make the purchase from, funds are transferred to the appropriate bank, similar to the procedure for purchasing Treasury securities noted in number 1 above. The bank releases the funds covering the purchase only after advice from the Federal Reserve Bank that the securities have been received through the Federal Reserve book entry system.

**3. Certificates of Deposit**

- a. When certificates of deposit are purchased, a determination is made regarding the length of time for which the investment should be purchased.
- b. In order to determine current market rates, interest rate quotations are obtained from at least two banks or trust companies as defined by law. There are currently a number of banks in which the Authority has contracted to purchase certificates of deposit in which appropriate collateral has been pledged in accordance with the General Bond Resolutions. The determination regarding which banks are to be contacted is based upon the availability of collateral and the amount of monies already invested with that bank.

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- c. Funds are generally invested with the bank paying the highest rate of interest, providing there is sufficient collateral to cover such investment. These banks, in addition to posting collateral, have expressed interest in issuing certificates of deposit, have demonstrated an ability and willingness to provide competitive interest rates and are financially sound.
- d. Funds to cover the certificates of deposit are wired directly to the bank in which the certificate of deposit is purchased. There are two written agreements executed between the Authority and each bank. These agreements are an undertaking and an assignment of securities. These agreements commit the bank from which the Authority has purchased a certificate of deposit to the Authority's terms and conditions of sale and indemnifies and holds the Authority harmless for any loss of funds. Only with the approval of the Authority are adjustments made in the amount of collateral held by the designated custodian and third party fiduciary. Collateral is priced to insure that the market value of the securities pledged is equal to or greater than the amount invested in certificates of deposit.
- e. When the market value of the collateral is not sufficient to cover the investments currently held, additional collateral is immediately pledged.
- f. When a certificate of deposit matures, and the funds are not immediately needed, they are generally rolled over with the same bank. However, if the bank is not paying a competitive rate of interest, the funds are transferred to another bank or invested in other authorized investments.

#### 4. Repurchase Agreements

- a. The Authority enters into repurchase agreements with those banks or brokers appearing on the Federal Reserve Bank's most current list of primary reporting dealers in government securities. In addition, the Authority enters into a written agreement with each bank or broker prior to investing in repurchase agreements. The written agreement commits the broker or bank to the repurchase of the securities and provides for the Authority's right to sell the securities should the bank or broker default at the time the repurchase agreement matures.
- b. When a repurchase agreement investment is made by the Authority, funds are wired to the appropriate bank. The bank releases the funds covering the purchase only after the securities (direct obligations of, or guaranteed by, the U.S. Government or Agencies of the Government if allowed by the authorizing Bond Resolution) are received by the bank based on advice from the Federal Reserve Bank that the securities have been received through the Federal Reserve book entry system. The requirement is payment only against delivery, which is the same requirement used when Treasury or Agency securities are

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purchased outright. The Authority also receives written confirmation of the securities purchased underlying the repurchase agreement. The description of the securities is provided at the time the investment is made to enable the Authority to price the securities and determine that the market value is sufficient to cover the principal and interest payment to be made at maturity and provide a margin of safety.

- c. During the term of a repurchase agreement, the Authority will allow the bank or broker to substitute securities for the original securities purchased in accordance with the Authority's repurchase agreement with the bank or broker.
- d. Repurchase agreements may be for overnight investments or periods generally not exceeding 60 days. This requirement protects the Authority from significant fluctuations occurring in the market value of the securities. Should the market value not be equal to the amount of the investment and the interest to be paid at maturity, additional securities are delivered to cover the investment.

#### 5. Commercial Paper

Generally, purchases of commercial paper are used for investments not exceeding 180 days. When purchasing commercial paper the Authority contacts a minimum of four security dealers for the highest yield offered. Upon determining the successful dealer, funds are wire transferred to the appropriate bank. The bank releases the funds covering the purchase only after receipt of the actual securities or advice from the Depository Trust Company that the securities are in the Authority's name in the book entry system.

#### 6. Bankers' Acceptances

Bankers' acceptances would be purchased using the same procedure for purchasing commercial paper, however, the maximum term is 90 days from date of purchase.

#### H. Procedure for Receiving Securities Through Federal Reserve Book Entry

The appropriate bank receives advice per Fed Wire that their securities account at the Fed is credited and their cash position at the Fed is charged. Payment is made at the same time to the dealer or bank through their cash position at the Fed. When the bank receives this advice, they charge the Thruway account only if authorized by the Authority and reimburse their cash position at the Fed. If securities are not for the Thruway account, the account is not charged and the bank recovers the cost of securities plus interest, if appropriate, from the seller of the securities.

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**I. Responsibilities****1. Chief Financial Officer**

- a. Approves the selection of depository banks and broker/dealers for the purchase and sale of securities and for securing all types of time deposits. Approval will be made based on the response from the bank or firm to the Authority's Broker/Dealer Questionnaire and submission of other required information.
- b. Gives instructions to brokers or bank agents to buy or sell such securities.
- c. Binds and obligates the banking agent or brokers and the Authority at all times in every way for the completion of any contract, arrangement or transaction entered into for or on behalf of the Authority.
- d. Establishes and maintains an internal control structure that provides assurance that the investment objectives of the Authority are met and that the Authority's investments are protected from loss, theft or misuse.
- e. Approves Investment Guidelines as submitted by the Director of Investments and Asset Management.
- f. Submits to the Authority Board and Finance Committee on a quarterly basis a report of the investments purchased within the quarter, the inventory of existing investments and the banks, brokers, agents or dealers from whom the investments were purchased.
- g. Ensures that an independent audit is completed of the Authority's investment activities to ensure compliance with this Policy.
- h. Makes an annual report to the Authority Board and Finance Committee of all investment transactions made by the Chief Financial Officer during the calendar year.
- i. Submits for Authority Board and Finance Committee approval an annual report which includes guidelines for making investments, the results of the annual independent audit, the investment income record and a list of the total fees, commissions or other charges paid to each investment banker, agent, dealer and adviser rendering investment associated services since the last report.



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NOTE: Consistent with Title 7, Section 2925 of the Public Authority Law, formal approval of these General and Administrative Policies for Investments (25-4-01), by the Authority Board is required on at least an annual basis.

- j. After approval of the annual report by the Authority Board, submits the report to the New York State Division of the Budget, and sends copies to the New York State Office of the State Comptroller, the Senate Finance Committee and the Assembly Ways and Means Committee.

2. Director of Investments and Asset Management

Senior Investment Officer

Investment Officer

Associate Investment Officer/Tax Compliance Officer

Assistant Investment Officer

Or any other titles as designated by the Chief Financial Officer are authorized to act, in the absence of or as directed by the Chief Financial Officer, as to the investment of funds.

## EXHIBIT B

### Report on Compliance With Section 201.3 of Title Two of the Official Compilation of Codes, Rules and Regulations of the State of New York

Board of Directors  
New York State Thruway Authority  
Albany, New York

We have examined the New York State Thruway Authority's (Authority), a component unit of the State of New York, compliance with the requirements of Section 201.3 of Title Two of the *Official Compilation of Codes, Rules and Regulations of the State of New York* (Section 201.3) during the year ended December 31, 2022. Management of the Authority is responsible for the Authority's compliance with Section 201.3. Our responsibility is to express an opinion on the Authority's compliance with Section 201.3 based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Authority complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Authority complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Authority's compliance with Section 201.3.

We are required to be independent and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Authority complied, in all material respects, with Section 201.3 during the year ended December 31, 2022.

In accordance with *Government Auditing Standards*, we are required to report material weaknesses and significant deficiencies in internal control, violations of provisions of laws, regulations, contracts, and grant agreements, and abuse that are material to the Authority's compliance with Section 201.3 and any fraud or illegal acts that are more than inconsequential that come to our attention during our examination. We are also required to obtain views of management on those matters. We performed our examination to express an opinion on the Authority's compliance with Section 201.3 and not for the purpose of expressing an opinion on internal control over compliance with Section 201.3 or other matters; accordingly, we express no such opinion. The results of our tests disclosed no matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of Authority management, the Board of Directors, and New York State and is not intended to be and should not be used by anyone other than these specified parties.

Albany, New York  
March \_\_, 2023

## EXHIBIT C

**Summary - Yearly Investments by Fund  
For the Year Ending December 31, 2022  
All Programs  
New York State Thruway Authority**

<b>Program</b>	<b>Cost</b>	<b>Interest for Year</b>	<b>Avg. Yield</b>	<b>Weighted Average Maturity</b>
Thruway	\$ 4,674,184,469.32	\$ 26,002,294.68	2.4920%	80
Trust Fund	102,570,068.22	119,596.02	1.1616%	36
PIT	<u>7,255,860,234.25</u>	<u>60,028,433.20</u>	2.0417%	145
<b>Grand Total - Thruway All Programs</b>	<b><u>\$ 12,032,614,771.79</u></b>	<b><u>\$ 86,150,323.90</u></b>		

**Summary - Yearly Investments by Fund  
For the Year Ending December 31, 2022  
Thruway Programs - New York State Thruway Authority**

<b>Fund</b>	<b>Cost</b>	<b>Interest for Year</b>	<b>Avg. Yield</b>
Sr. Debt Service	\$ 279,754,204.84	\$ 1,619,795.16	2.0351%
Sr. Debt Service Reserve	558,246,027.49	7,512,472.51	3.4032%
JIO - Debt Service 2016A	37,971,160.38	159,839.62	1.8241%
JIO - Debt Service Reserve 2016A	186,638,521.75	2,266,478.25	3.4833%
JIO Debt Service 2019B	19,705,044.48	136,955.52	2.7368%
Construction Fund	30,748,561.56	251,438.44	3.1951%
Reserve Maintenance	492,272,709.65	2,727,290.35	2.7794%
Retirement Pension Accrual	48,338,850.14	361,149.86	3.1614%
Public Liability Claims	52,839,675.00	160,325.00	3.1402%
Insurance Fund	570,264.00	-	0.0000%
Capitalized Interest - Series O	117,648,334.01	1,254,665.99	2.1144%
Series O Bond Proceeds	1,224,475,789.75	3,527,210.25	1.4455%
Operating Regular	60,940,304.75	59,695.25	3.3011%
Facilities Capital Improvement	30,939,935.04	60,064.96	2.8716%
Environmental Remediation Reserve	42,880,367.22	119,632.78	3.0287%
General Reserve	235,368,106.67	631,893.33	2.5270%
Revenue Fund	309,194,042.94	805,957.06	2.9426%
E-ZPass Fund (Revenue)	945,652,569.65	4,347,430.35	2.4485%
Grand Total - Thruway	<u>\$ 4,674,184,469.32</u>	<u>\$ 26,002,294.68</u>	
<b>Weighted Average Maturity</b>			<b>80</b>

**Yearly Investments By Fund**  
**New York State Thruway Authority**  
**For the Period January 01, 2022 thru December 31, 2022**

Security Description	Maturity Date	Purchase Date	Broker / Dealer / Depository	Earnings for the Year	Total Cost	Yield to Maturity
<b>Fund - Senior Debt Service</b>						
Toronto Dominion (TD Bank)	06/29/2022	01/31/2022	Loop Capital Markets	\$ 8,055.77	\$ 3,734,944.23	0.5200
Toronto Dominion (TD Bank)	06/29/2022	01/31/2022	Loop Capital Markets	11,163.58	5,175,836.42	0.5200
Toronto Dominion (TD Bank)	06/29/2022	01/31/2022	Loop Capital Markets	14,236.95	6,600,763.05	0.5200
Toronto Dominion (TD Bank)	06/29/2022	01/31/2022	Loop Capital Markets	4,775.78	2,214,224.22	0.5200
Toronto Dominion (TD Bank)	06/29/2022	01/31/2022	Loop Capital Markets	3,437.10	1,593,562.90	0.5200
Toronto Dominion (TD Bank)	06/29/2022	01/31/2022	Loop Capital Markets	2,481.51	1,150,518.49	0.5200
Toronto Dominion (TD Bank)	06/30/2022	02/28/2022	Piper Sandler & Co	7,533.22	3,728,466.78	0.5950
Toronto Dominion (TD Bank)	06/30/2022	02/28/2022	Piper Sandler & Co	10,420.70	5,157,579.30	0.5950
Toronto Dominion (TD Bank)	06/30/2022	02/28/2022	Piper Sandler & Co	13,326.31	6,595,673.69	0.5950
Toronto Dominion (TD Bank)	06/30/2022	02/28/2022	Piper Sandler & Co	4,423.96	2,189,576.04	0.5950
Toronto Dominion (TD Bank)	06/30/2022	02/28/2022	Piper Sandler & Co	3,129.44	1,548,870.56	0.5950
Toronto Dominion (TD Bank)	06/30/2022	02/28/2022	Piper Sandler & Co	2,324.90	1,150,675.10	0.5950
Treasury Bill	06/30/2022	03/31/2022	American Veterans Group, PBC	4,813.75	3,729,186.25	0.5100
Treasury Bill	06/30/2022	03/31/2022	American Veterans Group, PBC	6,655.97	5,156,344.03	0.5100
Treasury Bill	06/30/2022	03/31/2022	American Veterans Group, PBC	8,513.66	6,595,486.34	0.5100
Treasury Bill	06/30/2022	03/31/2022	American Veterans Group, PBC	2,824.56	2,188,175.44	0.5100
Treasury Bill	06/30/2022	03/31/2022	American Veterans Group, PBC	1,998.21	1,548,001.79	0.5100
Treasury Bill	06/30/2022	03/31/2022	American Veterans Group, PBC	1,488.99	1,153,511.01	0.5100
Toronto Dominion (TD Bank)	06/30/2022	04/29/2022	Stern Brothers & Co.	4,609.64	3,728,390.36	0.7170
Toronto Dominion (TD Bank)	06/30/2022	04/29/2022	Stern Brothers & Co.	6,375.44	5,156,624.56	0.7170
Toronto Dominion (TD Bank)	06/30/2022	04/29/2022	Stern Brothers & Co.	8,154.84	6,595,845.16	0.7170
Toronto Dominion (TD Bank)	06/30/2022	04/29/2022	Stern Brothers & Co.	2,706.75	2,189,293.25	0.7170
Toronto Dominion (TD Bank)	06/30/2022	04/29/2022	Stern Brothers & Co.	1,915.23	1,549,084.77	0.7170
Toronto Dominion (TD Bank)	06/30/2022	04/29/2022	Stern Brothers & Co.	1,421.29	1,149,578.71	0.7170
Treasury Bill	06/28/2022	05/31/2022	KeyBanc Capital Markets, Inc.	1,987.00	3,727,513.00	0.6850
Treasury Bill	06/28/2022	05/31/2022	KeyBanc Capital Markets, Inc.	2,748.60	5,156,251.40	0.6850
Treasury Bill	06/28/2022	05/31/2022	KeyBanc Capital Markets, Inc.	3,515.53	6,594,984.47	0.6850
Treasury Bill	06/28/2022	05/31/2022	KeyBanc Capital Markets, Inc.	1,166.78	2,188,833.22	0.6850
Treasury Bill	06/28/2022	05/31/2022	KeyBanc Capital Markets, Inc.	825.81	1,549,174.19	0.6850
Treasury Bill	06/30/2022	06/28/2022	Amherst Pierpont Securities	258.04	3,745,241.96	1.2401
Treasury Bill	06/30/2022	06/28/2022	Amherst Pierpont Securities	358.32	5,200,641.68	1.2401
Treasury Bill	06/30/2022	06/28/2022	Amherst Pierpont Securities	454.63	6,598,545.37	1.2401
Treasury Bill	06/30/2022	06/28/2022	Amherst Pierpont Securities	107.58	1,561,392.42	1.2401
Treasury Bill	06/30/2022	06/28/2022	Amherst Pierpont Securities	84.46	1,225,915.54	1.2401
Treasury Bill	06/30/2022	06/28/2022	Amherst Pierpont Securities	150.88	2,189,849.12	1.2401
Treasury Bill	12/29/2022	07/05/2022	Amherst Pierpont Securities	102,290.92	8,476,709.08	2.4251
Treasury Bill	12/29/2022	07/05/2022	Amherst Pierpont Securities	177,611.09	14,718,388.91	2.4251
Treasury Bill	12/29/2022	07/05/2022	Amherst Pierpont Securities	345,468.83	28,628,531.17	2.4251
Treasury Bill	12/29/2022	07/05/2022	Amherst Pierpont Securities	56,648.11	4,694,351.89	2.4251
Treasury Bill	12/29/2022	07/29/2022	American Veterans Group, PBC	42,599.10	3,728,400.90	2.6580
Treasury Bill	12/29/2022	07/29/2022	American Veterans Group, PBC	58,911.25	5,156,088.75	2.6580
Treasury Bill	12/29/2022	07/29/2022	American Veterans Group, PBC	75,358.95	6,595,641.05	2.6580
Treasury Bill	12/29/2022	07/29/2022	American Veterans Group, PBC	25,304.16	2,214,695.84	2.6580
Treasury Bill	12/29/2022	07/29/2022	American Veterans Group, PBC	18,209.96	1,593,790.04	2.6580
Treasury Bill	12/29/2022	07/29/2022	American Veterans Group, PBC	13,149.13	1,150,850.87	2.6580
Toronto Dominion (TD Bank)	12/29/2022	08/31/2022	Stern Brothers & Co.	37,258.29	3,728,741.71	2.9680
Toronto Dominion (TD Bank)	12/29/2022	08/31/2022	Stern Brothers & Co.	51,524.48	5,156,475.52	2.9680
Toronto Dominion (TD Bank)	12/29/2022	08/31/2022	Stern Brothers & Co.	65,899.49	6,595,100.51	2.9680
Toronto Dominion (TD Bank)	12/29/2022	08/31/2022	Stern Brothers & Co.	21,874.16	2,189,125.84	2.9680
Toronto Dominion (TD Bank)	12/29/2022	08/31/2022	Stern Brothers & Co.	15,473.17	1,548,526.83	2.9680
Toronto Dominion (TD Bank)	12/29/2022	08/31/2022	Stern Brothers & Co.	11,505.95	1,151,494.05	2.9680
Treasury Bill	12/29/2022	09/30/2022	Wells Fargo Securities, LLC	30,635.85	3,728,364.15	3.2600
Treasury Bill	12/29/2022	09/30/2022	Wells Fargo Securities, LLC	42,363.70	5,155,636.30	3.2600
Treasury Bill	12/29/2022	09/30/2022	Wells Fargo Securities, LLC	54,197.50	6,595,802.50	3.2600

Security Description	Maturity Date	Purchase Date	Broker / Dealer / Depository	Earnings for the Year	Total Cost	Yield to Maturity
Treasury Bill	12/29/2022	09/30/2022	Wells Fargo Securities, LLC	17,987.05	2,189,012.95	3.2600
Treasury Bill	12/29/2022	09/30/2022	Wells Fargo Securities, LLC	12,730.30	1,549,269.70	3.2600
Treasury Bill	12/29/2022	09/30/2022	Wells Fargo Securities, LLC	9,462.15	1,151,537.85	3.2600
Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	22,499.75	3,728,500.25	3.6600
Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	31,119.35	5,156,880.65	3.6600
Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	39,798.94	6,595,201.06	3.6600
Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	13,208.33	2,188,791.67	3.6600
Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	9,345.40	1,548,654.60	3.6600
Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	6,946.07	1,151,053.93	3.6600
Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	11,343.11	3,728,656.89	3.7650
Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	15,686.24	5,156,313.76	3.7650
Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	20,065.78	6,595,934.22	3.7650
Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	6,657.25	2,188,342.75	3.7650
Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	4,710.12	1,548,289.88	3.7650
Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	3,506.05	1,152,493.95	3.7650
				<b>\$ 1,619,795.16</b>	<b>\$ 279,754,204.84</b>	
<b>Fund - Senior Debt Service Reserve</b>						
Treasury Bill	06/28/2022	05/31/2022	KeyBanc Capital Markets, Inc.	\$ 614.29	\$ 1,152,385.71	0.6850
Treasury Bill	09/13/2022	06/09/2022	Amherst Pierpont Securities	280,728.88	84,610,271.12	1.2401
Treasury Bill	09/15/2022	06/16/2022	Amherst Pierpont Securities	103,113.31	23,072,886.69	1.7601
Treasury Bill	09/15/2022	06/16/2022	Amherst Pierpont Securities	79,855.17	17,971,144.83	1.7501
Treasury Bill	12/15/2022	06/23/2022	Piper Sandler & Co	793,330.04	72,620,669.96	2.2230
Treasury Bill	12/15/2022	06/23/2022	Piper Sandler & Co	190,557.41	17,443,442.59	2.2230
Treasury Bill	12/20/2022	09/13/2022	Wells Fargo Securities, LLC	717,754.90	84,610,745.10	3.0900
Treasury Bill	12/08/2022	09/15/2022	Alamo Capital	129,878.26	17,971,621.74	3.0750
Treasury Bill	12/13/2022	09/15/2022	Amherst Pierpont Securities	179,124.34	23,073,375.66	3.1160
Treasury Bill	06/08/2023	12/08/2022	Piper Sandler & Co	421,230.35	17,971,769.65	4.5300
Toronto Dominion (TD Bank)	06/09/2023	12/13/2022	Stern Brothers & Co.	585,838.90	23,073,161.10	5.0080
Treasury Bill	06/15/2023	12/15/2022	The Williams Capital Group, LP	1,704,097.37	72,619,902.63	4.5352
Treasury Bill	06/15/2023	12/15/2022	Loop Capital Markets	407,193.21	17,443,806.79	4.5120
Treasury Bill	06/15/2023	12/20/2022	Amherst Pierpont Securities	1,919,156.08	84,610,843.92	4.5110
				<b>\$ 7,512,472.51</b>	<b>\$ 558,246,027.49</b>	
<b>Fund - JIO - Debt Service 2016A</b>						
Treasury Bill	06/28/2022	05/31/2022	Key Bank	1,829.03	3,431,170.97	0.6850
Toronto Dominion (TD Bank)	06/29/2022	01/31/2022	Loop Capital Markets	\$ 7,461.75	\$ 3,459,538.25	0.5200
Toronto Dominion (TD Bank)	06/30/2022	02/28/2022	Piper Sandler & Co	6,954.53	3,442,045.47	0.5950
Treasury Bill	06/30/2022	03/31/2022	American Veterans Group, PBC	4,415.40	3,420,584.60	0.5100
Toronto Dominion (TD Bank)	06/30/2022	04/29/2022	Stern Brothers & Co.	4,244.12	3,432,755.88	0.7170
Treasury Bill	06/30/2022	06/28/2022	Amherst Pierpont Securities	239.27	3,472,760.73	1.2401
Treasury Bill	12/29/2022	07/05/2022	Amherst Pierpont Securities	1,836.20	152,163.80	2.4251
Treasury Bill	12/29/2022	07/29/2022	American Veterans Group, PBC	39,221.45	3,432,778.55	2.6580
Toronto Dominion (TD Bank)	12/29/2022	08/31/2022	Stern Brothers & Co.	34,290.29	3,431,709.71	2.9680
Treasury Bill	12/29/2022	09/30/2022	Wells Fargo Securities, LLC	28,199.00	3,431,801.00	3.2600
Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	20,706.25	3,431,293.75	3.6600
Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	10,442.33	3,432,557.67	3.7650
				<b>\$ 159,839.62</b>	<b>\$ 37,971,160.38</b>	
<b>Fund - JIO Debt Service Reserve 2016A</b>						
Treasury Bill	12/22/2022	09/15/2022	The Williams Capital Group, LP	552,220.42	62,212,779.58	3.2320
Treasury Bill	06/22/2023	12/22/2022	Wells Fargo Securities, LLC	1,461,459.80	62,212,540.20	4.5400
Treasury Bill	09/15/2022	06/16/2022	American Veterans Group, PBC	252,798.03	62,213,201.97	1.6010
				<b>\$ 2,266,478.25</b>	<b>\$ 186,638,521.75</b>	
<b>Fund - JIO Debt Service 2019B</b>						
Treasury Bill	06/28/2022	05/31/2022	Key Bank	246.14	461,753.86	0.6850
Toronto Dominion (TD Bank)	06/29/2022	01/31/2022	Loop Capital Markets	994.33	461,005.67	0.5200
Toronto Dominion (TD Bank)	06/30/2022	02/28/2022	Piper Sandler & Co	931.57	461,068.43	0.5950
Treasury Bill	06/30/2022	03/31/2022	American Veterans Group, PBC	595.60	461,404.40	0.5100

Security Description	Maturity Date	Purchase Date	Broker / Dealer / Depository	Earnings for the Year	Total Cost	Yield to Maturity
Toronto Dominion (TD Bank)	06/30/2022	04/29/2022	Stern Brothers & Co.	570.49	461,429.51	0.7170
Treasury Bill	06/30/2022	06/28/2022	Amherst Pierpont Securities	31.83	461,968.17	1.2401
Treasury Bill	12/29/2022	07/05/2022	Amherst Pierpont Securities	6,867.88	569,132.12	2.4251
Treasury Bill	12/29/2022	07/29/2022	American Veterans Group, PBC	37,402.71	3,273,597.29	2.6580
Toronto Dominion (TD Bank)	12/29/2022	08/31/2022	Stern Brothers & Co.	32,707.36	3,273,292.64	2.9680
Treasury Bill	12/29/2022	09/30/2022	Wells Fargo Securities, LLC	26,895.00	3,273,105.00	3.2600
Treasury Bill	12/29/2022	10/31/2022	BNY Mellon Capital Markets, LLC	19,752.51	3,273,247.49	3.6600
Treasury Bill	12/29/2022	11/30/2022	Alamo Capital	9,960.10	3,274,039.90	3.7650
				<b>\$ 136,955.52</b>	<b>\$ 19,705,044.48</b>	
<b>Construction Fund</b>						
Treasury Bill	12/13/2022	09/14/2022	Loop Capital Markets, LLC	75,500.00	9,924,500.00	3.0200
Toyota Motor Credit Corporation	03/16/2023	12/13/2022	Stern Brothers & Co.	130,944.00	10,869,056.00	4.6080
Toronto Dominion (TD Bank)	09/14/2022	06/15/2022	Oppenheimer	44,994.44	9,955,005.56	1.7800
				<b>\$ 251,438.44</b>	<b>\$ 30,748,561.56</b>	
<b>Fund - Reserve Maintenance</b>						
Koch Resources	11/14/2022	08/30/2022	Wells Fargo Securities, LLC	\$ 57,422.22	\$ 9,942,577.78	2.7200
Toronto Dominion (TD Bank)	02/14/2023	12/09/2022	Piper Sandler & Co	118,869.17	14,881,130.83	4.2580
Toyota Motor Credit Corporation	10/13/2022	07/12/2022	Stern Brothers & Co.	152,287.50	24,847,712.50	2.3580
Treasury Bill	09/08/2022	04/08/2022	Wells Fargo Securities, LLC	102,531.25	24,897,468.75	0.9650
Koch Resources	02/10/2023	12/06/2022	Loop Capital Markets	116,875.00	14,883,125.00	4.2500
Treasury Bill	12/22/2022	10/12/2022	American Veterans Group, PBC	92,625.45	14,907,374.55	3.1310
Treasury Bill	12/06/2022	10/12/2022	Bank of America Merrill Lynch	74,020.83	14,925,979.17	3.2300
Treasury Bill	10/20/2022	08/12/2022	Piper Sandler & Co	66,987.50	14,933,012.50	2.3300
Roche Holdings Inc.	01/20/2023	11/14/2022	Piper Sandler & Co	74,816.67	9,925,183.33	4.0200
Toyota Motor Credit Corporation	02/03/2023	11/29/2022	Stern Brothers & Co.	199,283.33	24,800,716.67	4.3480
Treasury Bill	07/12/2022	05/23/2022	Wells Fargo Securities, LLC	27,777.78	24,972,222.22	0.8000
Treasury Bill	12/27/2022	10/26/2022	Stern Brothers & Co.	93,671.67	14,906,328.33	3.6260
Toyota Motor Credit Corporation	10/26/2022	08/16/2022	Loop Capital Markets	80,762.50	14,919,237.50	2.7300
Roche Holdings Inc.	01/20/2023	11/15/2022	Piper Sandler & Co	36,850.00	4,963,150.00	4.0200
Toyota Motor Credit Corporation	01/26/2023	11/22/2022	Stern Brothers & Co	192,657.29	24,807,342.71	4.2681
Toronto Dominion (TD Bank)	08/16/2022	07/08/2022	Loop Capital Markets	26,243.75	14,973,756.25	1.6150
Treasury Bill	07/07/2022	04/08/2022	American Veterans Group, PBC	41,562.50	24,958,437.50	0.6650
Toronto Dominion (TD Bank)	02/21/2023	12/19/2022	Bank of America Merrill Lynch	116,533.33	14,883,466.67	4.3700
Treasury Bill	09/22/2022	07/07/2022	Amherst Pierpont Securities	88,501.87	24,911,498.13	1.6551
Treasury Bill	11/22/2022	09/22/2022	Stern Brothers & Co.	120,686.81	24,879,313.19	2.8490
Roche Holdings Inc.	08/30/2022	07/21/2022	Stern Brothers & Co.	21,600.00	9,978,400.00	1.9440
Treasury Bill	01/05/2023	12/19/2022	Piper Sandler & Co	17,472.22	9,982,527.78	3.7000
Treasury Bill	03/02/2023	12/27/2022	Piper Sandler & Co	109,958.33	14,890,041.67	4.0600
Koch Resources	01/06/2023	10/20/2022	Wells Fargo Securities, LLC	121,225.00	14,878,775.00	3.7300
Toronto Dominion (TD Bank)	11/15/2022	10/17/2022	Stern Brothers & Co	13,573.61	4,986,426.39	3.3700
Koch Resources	11/29/2022	09/08/2022	Wells Fargo Securities, LLC	159,444.44	24,840,555.56	2.8000
Toyota Motor Credit Corporation	01/13/2023	11/01/2022	Stern Brothers & Co.	126,472.50	14,873,527.50	4.1580
Treasury Bill	03/02/2023	12/22/2022	Multi-Bank Securities Inc.	116,987.55	14,883,012.45	4.0110
Toronto Dominion (TD Bank)	12/19/2022	10/13/2022	Piper Sandler & Co	159,590.28	24,840,409.72	3.4300
				<b>\$ 2,727,290.35</b>	<b>\$ 492,272,709.65</b>	
<b>Fund - Insurance</b>						
Certificate of Deposit	03/08/2023	03/08/2022	Manufacturers and Traders Trust Co	-	53,000.00	0.0000
Certificate of Deposit	06/23/2023	06/24/2022	Manufacturers and Traders Trust Co	-	150,000.00	0.0000
Certificate of Deposit	07/07/2023	07/08/2022	NBT Bank	-	367,264.00	0.0000
				<b>\$ -</b>	<b>\$ 570,264.00</b>	
<b>Fund - Capitalized Interest Series O</b>						
Treasury Bill	06/29/2023	12/29/2022	Stern Brothers & Co.	\$ 728,100.63	\$ 30,799,899.37	4.5680
Treasury Bill	06/30/2022	01/04/2022	Piper Sandler & Co	\$ 44,909.78	\$ 47,778,090.22	0.1910
Treasury Bill	12/29/2022	07/01/2022	Amherst Pierpont Securities	481,655.58	39,070,344.42	2.4221
				<b>\$ 1,254,665.99</b>	<b>\$ 117,648,334.01</b>	

Security Description	Maturity Date	Purchase Date	Broker / Dealer / Depository	Earnings for the Year	Total Cost	Yield to Maturity
<b>Fund - Bond Proceeds Series Q</b>						
Toyota Motor Credit Corporation	10/21/2022	07/21/2022	Wells Fargo Securities, LLC	\$ 68,744.44	\$ 9,931,255.56	2.6900
Toyota Motor Credit Corporation	10/06/2022	06/02/2022	Stern Brothers & Co.	157,237.50	24,842,762.50	1.7970
Toronto Dominion (TD Bank)	12/06/2022	09/20/2022	Stern Brothers & Co.	170,415.97	24,829,584.03	3.1870
Toronto Dominion (TD Bank)	11/23/2022	09/16/2022	Stern Brothers & Co.	85,708.33	14,914,291.67	3.0250
Toyota Motor Credit Corporation	05/19/2022	03/01/2022	Stern Brothers & Co.	45,973.61	49,954,026.39	0.4190
Treasury Bill	04/28/2022	02/17/2022	Siebert Williams	11,520.83	24,988,479.17	0.2370
Toyota Motor Credit Corporation	12/01/2022	10/06/2022	Piper Sandler & Co	131,677.78	24,868,322.22	3.3860
Treasury Bill	01/26/2023	12/01/2022	Piper Sandler & Co	148,400.00	23,851,600.00	3.9750
Toronto Dominion (TD Bank)	10/13/2022	07/14/2022		120,676.11	19,879,323.89	2.3870
Wal-Mart Stores	07/25/2022	06/09/2022	Piper Sandler & Co	22,808.33	14,977,191.67	1.1900
Toronto Dominion (TD Bank)	09/07/2022	07/05/2022	Stern Brothers & Co.	82,111.11	24,917,888.89	1.8475
ING Funding LLC	06/02/2022	03/15/2022	Wells Fargo Securities, LLC	39,500.00	24,960,500.00	0.7200
Treasury Bill	05/12/2022	02/22/2022	BNY Mellon Capital Markets, LLC	13,386.11	19,986,613.89	0.3050
Toronto Dominion (TD Bank)	09/16/2022	08/26/2022	Stern Brothers & Co.	20,230.00	14,979,770.00	2.3120
Treasury Bill	12/27/2022	12/15/2022	Loop Capital Markets	11,803.33	9,988,196.67	3.5410
Toronto Dominion (TD Bank)	06/09/2022	03/24/2022	Loop Capital Markets	26,602.43	24,973,397.57	0.4975
Nestle Capital Corporation	08/12/2022	05/12/2022	Loop Capital Markets, LLC	53,283.33	19,946,716.67	1.0425
Koch Resources	11/18/2022	09/07/2022	Loop Capital Markets	54,450.00	9,945,550.00	2.7225
Treasury Bill	10/27/2022	08/12/2022	American Veterans Group, PBC	99,264.40	19,900,735.60	2.3510
Toyota Motor Credit Corporation	10/21/2022	07/25/2022	Wells Fargo Securities, LLC	97,900.00	14,902,100.00	2.6700
Treasury Bill	01/12/2023	11/07/2022	Loop Capital Markets, LLC	174,281.25	24,825,718.75	3.8025
Treasury Bill	03/01/2022	01/04/2022	Amherst Pierpont Securities	3,507.99	49,999,492.01	0.0451
Toyota Motor Credit Corporation	09/23/2022	06/21/2022	Loop Capital Markets, LLC	133,819.44	24,866,180.56	2.0500
Treasury Bill	08/18/2022	05/19/2022	KeyBanc Capital Markets, Inc.	63,257.64	24,936,742.36	1.0010
Toronto Dominion (TD Bank)	02/03/2023	12/06/2022	Stern Brothers & Co.	124,401.50	17,875,598.50	4.2170
Treasury Bill	09/20/2022	08/04/2022	Multi-Bank Securities Inc.	66,648.50	24,933,351.50	2.0420
Roche Holdings Inc.	12/16/2022	10/13/2022	Piper Sandler & Co	59,377.78	9,940,622.22	3.3400
Toyota Motor Credit Corporation	01/06/2023	10/27/2022	Stern Brothers & Co.	119,990.00	14,880,010.00	4.0560
New York Life Capital Corp.	08/04/2022	05/06/2022	KeyBanc Capital Markets, Inc.	71,250.00	24,928,750.00	1.1400
Roche Holdings Inc.	06/21/2022	04/08/2022	Piper Sandler & Co	27,236.11	24,972,763.89	0.5300
Treasury Bill	03/08/2022	01/13/2022	Key Bank	2,700.00	49,997,300.00	0.0360
Koch Resources	04/14/2022	02/10/2022	Wells Fargo Securities, LLC	8,356.25	24,991,643.75	0.1910
Roche Holdings Inc.	04/08/2022	02/08/2022	CastleOak Securities, LP	4,916.67	24,995,083.33	0.1200
Toronto Dominion (TD Bank)	07/14/2022	04/22/2022	Stern Brothers & Co.	41,315.56	19,958,684.44	0.8960
Treasury Bill	03/29/2022	02/07/2022	BNY Mellon Capital Markets, LLC	2,569.44	19,997,430.56	0.0925
Toyota Motor Credit Corporation	11/04/2022	08/18/2022	Stern Brothers & Co.	153,616.67	24,846,383.33	2.8360
Koch Resources	01/20/2023	11/23/2022	Multi-Bank Securities Inc.	66,410.00	9,933,590.00	4.1220
Toyota Motor Credit Corporation	01/05/2023	11/04/2022	Stern Brothers & Co	35,572.50	4,964,427.50	4.1310
Koch Resources	05/06/2022	02/17/2022	Loop Capital	18,145.83	24,981,854.17	0.3350
Toronto Dominion (TD Bank)	03/15/2022	01/28/2022	Stern Brothers & Co.	4,695.83	24,995,304.17	0.1470
Treasury Bill	03/24/2022	01/13/2022	Multi-Bank Securities Inc.	2,430.56	24,997,569.44	0.0500
Treasury Bill	07/05/2022	04/14/2022	Piper Sandler & Co	37,298.61	24,962,701.39	0.6550
Koch Resources	04/22/2022	02/15/2022	Loop Capital Markets	9,991.67	19,990,008.33	0.2725
Toronto Dominion (TD Bank)	05/26/2022	03/08/2022	Stern Brothers & Co.	58,701.39	49,941,298.61	0.5350
Koch Resources	12/28/2022	11/18/2022	Wells Fargo Securities, LLC	34,666.67	7,965,333.33	3.9000
Treasury Bill	12/15/2022	09/23/2022	Amherst Pierpont Securities	69,858.33	9,930,141.67	3.0300
Roche Holdings Inc.	12/23/2022	10/21/2022	Loop Capital Markets	124,285.00	19,875,715.00	3.5510
Treasury Bill	01/19/2023	12/23/2022	The Williams Capital Group, LP	49,018.50	17,950,981.50	3.6310
Treasury Bill	06/16/2022	03/29/2022	BNY Mellon Capital Markets, LLC	18,213.89	19,981,786.11	0.4150
Roche Holdings Inc.	07/21/2022	04/28/2022	Piper Sandler & Co	47,541.67	24,952,458.33	0.8150
Roche Holdings Inc.	08/26/2022	05/19/2022	Piper Sandler & Co	73,562.50	24,926,437.50	1.0700
Toronto Dominion (TD Bank)	09/02/2022	05/26/2022	Stern Brothers & Co.	168,850.00	49,831,150.00	1.2280
Treasury Bill	02/09/2023	12/27/2022	Piper Sandler & Co	46,688.89	9,953,311.11	3.8200
Toronto Dominion (TD Bank)	11/07/2022	09/02/2022	Piper Sandler & Co	142,340.00	29,857,660.00	2.5880
				<b>\$ 3,527,210.25</b>	<b>\$ 1,224,475,789.75</b>	
<b>Fund - General Reserve</b>						
Koch Resources	11/28/2022	10/18/2022	Wells Fargo Securities, LLC	\$ 20,500.00	\$ 4,979,500.00	3.6000
Toronto Dominion (TD Bank)	09/15/2022	08/11/2022	Stern Brothers & Co.	33,702.08	14,966,297.92	2.3110



Security Description	Maturity Date	Purchase Date	Broker / Dealer / Depository	Earnings for the Year	Total Cost	Yield to Maturity
Treasury Bill	07/07/2022	04/08/2022	Loop Capital Markets	33,250.00	19,966,750.00	0.6650
Treasury Bill	08/30/2022	07/21/2022	American Veterans Group, PBC	21,333.30	9,978,666.70	1.9200
Koch Resources	11/22/2022	09/22/2022	Wells Fargo Securities, LLC	50,663.89	9,949,336.11	2.9900
Toronto Dominion (TD Bank)	09/22/2022	08/31/2022	Loop Capital Markets, LLC	14,116.67	9,985,883.33	2.3100
Koch Resources	10/18/2022	09/15/2022	Loop Capital Markets, LLC	39,600.00	14,960,400.00	2.8800
Toronto Dominion (TD Bank)	08/31/2022	08/11/2022	Stern Brothers & Co.	12,816.67	9,987,183.33	2.3070
Toronto Dominion (TD Bank)	01/19/2023	12/20/2022	Loop Capital Markets, LLC	35,750.00	9,964,250.00	4.2900
Treasury Bill	12/27/2022	12/09/2022	Piper Sandler & Co	14,240.00	7,985,760.00	3.5600
Koch Resources	12/13/2022	11/16/2022	Loop Capital Markets	42,862.50	14,957,137.50	3.8100
Koch Resources	10/04/2022	09/07/2022	Wells Fargo Securities, LLC	18,225.00	9,981,775.00	2.4300
Treasury Bill	12/20/2022	11/01/2022	Amherst Pierpont Securities	49,694.17	9,950,305.83	3.6510
Treasury Bill	01/24/2023	12/27/2022	Multi-Bank Securities Inc.	28,388.90	9,971,611.10	3.6500
Toyota Motor Credit Corporation	11/16/2022	10/04/2022	Stern Brothers & Co.	38,508.89	9,961,491.11	3.2240
Toronto Dominion (TD Bank)	09/07/2022	08/30/2022	Stern Brothers & Co.	5,088.89	9,994,911.11	2.2900
Toronto Dominion (TD Bank)	01/09/2023	12/13/2022	Stern Brothers & Co	47,733.75	14,952,266.25	4.2430
Treasury Bill	01/03/2023	11/22/2022	Alamo Capital	22,341.67	4,977,658.33	3.8300
Roche Holdings Inc.	12/09/2022	10/14/2022	Loop Capital Markets	41,440.00	7,958,560.00	3.3300
Roche Holdings Inc.	01/09/2023	11/28/2022	Stern Brothers & Co.	22,796.67	4,977,203.33	3.9080
Toronto Dominion (TD Bank)	08/11/2022	07/07/2022	Stern Brothers & Co.	38,840.28	24,961,159.72	1.5980
				<b>\$ 631,893.33</b>	<b>\$ 235,368,106.67</b>	
<b>Fund - Thruway Revenue</b>						
Toronto Dominion (TD Bank)	08/26/2022	07/28/2022	Stern Brothers & Co.	44,627.78	24,955,372.22	2.2160
Toronto Dominion (TD Bank)	11/29/2022	10/07/2022	Stern Brothers & Co.	122,820.14	24,877,179.86	3.3370
Toyota Motor Credit Corporation	11/28/2022	10/27/2022	Loop Capital Markets	82,611.11	24,917,388.89	3.7175
Toronto Dominion (TD Bank)	07/28/2022	06/15/2022	CastleOak Securities, LP	43,000.00	24,957,000.00	1.4400
Toronto Dominion (TD Bank)	09/27/2022	08/26/2022	Stern Brothers & Co.	51,466.67	24,948,533.33	2.3160
Treasury Bill	09/13/2022	08/12/2022	American Veterans Group, PBC	46,689.00	24,953,311.00	2.1010
Koch Resources	12/29/2022	11/29/2022	Wells Fargo Securities, LLC	82,708.33	24,917,291.67	3.9700
Toronto Dominion (TD Bank)	10/07/2022	09/13/2022	Stern Brothers & Co.	39,600.00	24,960,400.00	2.3760
Toronto Dominion (TD Bank)	10/27/2022	09/27/2022	Stern Brothers & Co.	63,666.67	24,936,333.33	3.0560
Wal-Mart Stores	11/28/2022	11/08/2022	Piper Sandler & Co	10,416.67	4,989,583.33	3.7500
Treasury Bill	10/25/2022	10/13/2022	BNY Mellon Capital Markets, LLC	4,583.33	4,995,416.67	2.7500
Roche Holdings Inc.	12/28/2022	11/28/2022	Loop Capital Markets	81,041.67	24,918,958.33	3.8900
Treasury Bill	01/31/2023	12/28/2022	Loop Capital Markets, LLC	87,006.94	24,912,993.06	3.6850
Treasury Bill	01/17/2023	12/29/2022	Loop Capital Markets, LLC	45,718.75	24,954,281.25	3.4650
				<b>\$ 805,957.06</b>	<b>\$ 309,194,042.94</b>	
<b>Fund - E-ZPass Revenue</b>						
Treasury Bill	11/17/2022	08/12/2022	The Williams Capital Group, LP	67,630.56	9,932,369.44	2.5100
Toronto Dominion (TD Bank)	12/28/2022	09/20/2022	Stern Brothers & Co.	224,675.00	24,775,325.00	3.2680
Treasury Bill	09/08/2022	06/06/2022	Multi-Bank Securities Inc.	46,255.80	14,953,744.20	1.1810
Toyota Motor Credit Corporation	01/10/2023	11/21/2022	Stern Brothers & Co.	144,027.78	24,855,972.22	4.1480
Treasury Bill	12/01/2022	11/23/2022	Loop Capital Markets	18,388.89	24,981,611.11	3.3100
Toyota Motor Credit Corporation	09/29/2022	08/19/2022	Stern Brothers & Co	27,447.22	9,972,552.78	2.4100
Toronto Dominion (TD Bank)	08/09/2022	05/18/2022	Stern Brothers & Co.	67,840.97	24,932,159.03	1.1770
Treasury Bill	08/18/2022	06/06/2022	Amherst Pierpont Securities	53,279.86	24,946,720.14	1.0510
Treasury Bill	10/27/2022	07/19/2022	Stern Brothers & Co.	165,416.67	24,834,583.33	2.3820
Roche Holdings Inc.	08/31/2022	05/09/2022	Piper Sandler & Co	79,166.67	24,920,833.33	1.0000
Treasury Bill	01/03/2023	11/22/2022	Stern Brothers & Co.	112,437.50	24,887,562.50	3.8550
Toyota Motor Credit Corporation	02/07/2023	12/02/2022	Stern Brothers & Co	164,079.28	19,835,920.72	4.4081
Toyota Motor Credit Corporation	11/22/2022	10/28/2022	Stern Brothers & Co	64,843.75	24,935,156.25	3.7350
Toyota Motor Credit Corporation	01/30/2023	11/02/2022	Multi-Bank Securities Inc	265,022.25	24,734,977.75	4.2880
Treasury Bill	05/31/2022	04/11/2022	Amherst Pierpont Securities	13,371.53	24,986,628.47	0.3851
Toyota Motor Credit Corporation	11/30/2022	08/18/2022	Stern Brothers & Co.	216,450.00	24,783,550.00	2.9970
Nestle Capital Corporation	08/31/2022	05/10/2022	Piper Sandler & Co	81,611.11	24,918,388.89	1.0400
Treasury Bill	12/20/2022	11/01/2022	The Williams Capital Group, LP	49,558.06	9,950,441.94	3.6410
Treasury Bill	12/20/2022	12/08/2022	Piper Sandler & Co	29,416.67	24,970,583.33	3.5300
Treasury Bill	02/28/2023	12/23/2022	& Co	184,715.28	24,815,284.72	3.9700
Treasury Bill	12/08/2022	09/12/2022	Stern Brothers & Co.	107,571.87	14,892,428.13	2.9675

Security Description	Maturity Date	Purchase Date	Broker / Dealer / Depository	Earnings for the Year	Total Cost	Yield to Maturity
Treasury Bill	10/20/2022	08/12/2022	Piper Sandler & Co	111,645.83	24,888,354.17	2.3300
Roche Holdings Inc.	07/14/2022	05/13/2022	Piper Sandler & Co	37,027.78	24,962,972.22	0.8600
Koch Resources	02/25/2022	01/18/2022	Wells Fargo Securities, LLC	4,486.11	49,995,513.89	0.0850
Toronto Dominion (TD Bank)	04/29/2022	03/14/2022	Stern Brothers & Co.	14,231.25	24,985,768.75	0.4455
Treasury Bill	01/31/2023	10/14/2022	Loop Capital Markets	221,027.78	19,778,972.22	3.6500
Toyota Motor Credit Corporation	10/04/2022	06/17/2022	Stern Brothers & Co.	166,376.39	24,833,623.61	2.1980
Toyota Motor Credit Corporation	12/21/2022	10/12/2022	Loop Capital Markets	101,791.67	14,898,208.33	3.4900
Roche Holdings Inc.	01/17/2023	11/09/2022	Loop Capital Markets	194,110.42	24,805,889.58	4.0510
Koch Resources	12/12/2022	10/20/2022	Wells Fargo Securities, LLC	134,340.28	24,865,659.72	3.6500
Toyota Motor Credit Corporation	11/09/2022	08/09/2022	Stern Brothers & Co.	185,788.89	24,814,211.11	2.9080
Koch Resources	09/19/2022	08/05/2022	Loop Capital Markets	72,031.25	24,927,968.75	2.3050
Toronto Dominion (TD Bank)	11/30/2022	09/19/2022	Stern Brothers & Co.	151,350.00	24,848,650.00	3.0270
Treasury Bill	12/27/2022	10/04/2022	American Veterans Group, PBC	172,725.00	24,827,275.00	2.9610
Koch Resources	10/27/2022	09/08/2022	CastleOak Securities, LP	55,329.17	14,944,670.83	2.7100
Treasury Bill	09/29/2022	07/08/2022	Amherst Pierpont Securities	99,772.92	24,900,227.08	1.7310
Toronto Dominion (TD Bank)	02/28/2023	12/19/2022	Stern Brothers & Co.	215,366.67	24,784,633.33	4.3680
Treasury Bill	02/14/2023	12/02/2022	Stern Brothers & Co.	168,761.11	19,831,238.89	4.1050
Roche Holdings Inc.	07/29/2022	05/16/2022	Piper Sandler & Co	45,736.11	24,954,263.89	0.8900
Koch Resources	03/31/2022	02/25/2022	Wells Fargo Securities, LLC	12,325.00	49,987,675.00	0.2610
				<b>\$ 4,347,430.35</b>	<b>\$ 945,652,569.65</b>	
<b><u>Fund - Facilities Capital Improvement</u></b>						
Treasury Bill	01/10/2023	12/22/2022	Wells Fargo Securities, LLC	4,776.39	2,495,223.61	3.6200
Treasury Bill	01/05/2023	12/29/2022	American Veterans Group, PBC	1,507.42	2,498,492.58	3.1010
Treasury Bill	10/27/2022	08/12/2022	American Veterans Group, PBC	24,816.10	4,975,183.90	2.3510
Treasury Bill	12/29/2022	12/15/2022	Multi-Bank Securities Inc.	4,141.68	2,995,858.32	3.5500
Treasury Bill	12/22/2022	12/15/2022	Loop Capital Markets	2,053.92	2,997,946.08	3.5210
Koch Resources	11/29/2022	11/09/2022	Wells Fargo Securities, LLC	10,611.11	4,989,388.89	3.8200
Toyota Motor Credit Corporation	11/09/2022	10/27/2022	Alamo Capital	5,091.67	4,994,908.33	2.8200
Treasury Bill	12/15/2022	11/29/2022	Loop Capital Markets	7,066.67	4,992,933.33	3.1800
				<b>\$ 60,064.96</b>	<b>\$ 30,939,935.04</b>	
<b><u>Fund - Retirement Pension Accrual</u></b>						
Koch Resources	12/12/2022	11/17/2022	Wells Fargo Securities, LLC	53,333.33	19,946,666.67	3.8400
Toronto Dominion (TD Bank)	11/17/2022	10/17/2022	Stern Brothers & Co	29,071.11	9,970,928.89	3.3760
Treasury Bill	11/17/2022	05/23/2022	The Williams Capital Group, LP	70,755.00	9,929,245.00	1.4310
Toronto Dominion (TD Bank)	06/06/2023	12/13/2022	Stern Brothers & Co	207,990.42	8,492,009.58	4.9180
				<b>\$ 361,149.86</b>	<b>\$ 48,338,850.14</b>	
<b><u>Fund - Public Liability Claims</u></b>						
Koch Resources	11/10/2022	09/26/2022	Loop Capital Markets	38,375.00	9,961,625.00	3.0700
Treasury Bill	08/23/2022	07/22/2022	Alamo Capital	17,688.89	9,982,311.11	1.9900
Koch Resources	12/08/2022	11/10/2022	Wells Fargo Securities, LLC	32,853.33	10,967,146.67	3.8400
Toronto Dominion (TD Bank)	01/12/2023	12/08/2022	Stern Brothers & Co.	48,930.00	11,951,070.00	4.1940
Koch Resources	09/26/2022	08/23/2022	Bank of America Merrill Lynch	22,477.78	9,977,522.22	2.3800
				<b>\$ 160,325.00</b>	<b>\$ 52,839,675.00</b>	
<b><u>Fund - Operating</u></b>						
Treasury Bill	10/25/2022	10/13/2022	BNY Mellon Capital Markets, LLC	9,166.67	9,990,833.33	2.7500
Treasury Bill	11/10/2022	11/01/2022	Loop Capital Markets	6,256.25	9,993,743.75	2.5025
Treasury Bill	12/20/2022	12/07/2022	Multi-Bank Securities Inc.	8,859.83	6,991,140.17	3.5050
Treasury Bill	11/17/2022	11/04/2022	Loop Capital Markets	5,579.17	4,994,420.83	3.0900
Treasury Bill	11/29/2022	11/22/2022	Alamo Capital	4,791.11	6,995,208.89	3.5200
Koch Resources	12/07/2022	11/29/2022	Wells Fargo Securities, LLC	5,942.22	6,994,057.78	3.8200
Koch Resources	11/22/2022	11/10/2022	Wells Fargo Securities, LLC	19,100.00	14,980,900.00	3.8200
				<b>\$ 59,695.25</b>	<b>\$ 60,940,304.75</b>	
<b><u>Fund - Environmental Remediation Reserve</u></b>						
Treasury Bill	08/23/2022	07/22/2022	Alamo Capital	14,151.11	7,985,848.89	1.9900
Koch Resources	09/26/2022	08/23/2022	Bank of America Merrill Lynch	17,982.22	7,982,017.78	2.3800

Security Description	Maturity Date	Purchase Date	Broker / Dealer / Depository	Earnings for the Year	Total Cost	Yield to Maturity
Koch Resources	11/08/2022	09/26/2022	Loop Capital Markets	29,335.56	7,970,664.44	3.0700
Treasury Bill	12/08/2022	11/08/2022	The Williams Capital Group, LP	25,575.00	8,974,425.00	3.4100
Toronto Dominion (TD Bank)	01/05/2023	12/08/2022	Stern Brothers & Co.	32,588.89	9,967,411.11	4.1900
				<u>\$ 119,632.78</u>	<u>\$ 42,880,367.22</u>	
Grand Total - Thruway All Programs				<u>\$ 26,002,294.68</u>	<u>\$ 4,674,184,469.32</u>	<u>WAM</u> 79.9182

**Summary - Yearly Investments by Fund**  
**For the Year Ending December 31, 2022**  
**Trust Fund Program - New York State Thruway Authority**

<b>Fund</b>	<b>Cost</b>	<b>Interest for Year</b>	<b>Avg. Yield</b>
Trust Fund Bond Service	\$ 102,570,068.22	\$ 119,596.02	1.1616%
Total	<u>\$ 102,570,068.22</u>	<u>\$ 119,596.02</u>	1.1616%

**Weighted Average Maturity 36**

**Yearly Investments By Fund**  
**New York State Thruway Authority**  
**For the Period January 01, 2022 thru December 31, 2022**

Security Description	Maturity Date	Purchase Date	Broker / Dealer / Depository	Earnings for the Year	Total Cost	Yield to Maturity	
<b><u>Fund - Trust Fund Debt Service</u></b>							
Treasury Bill	03/31/22	01/25/22	American Veterans Group, PBC	\$ 1,366.08	\$ 7,564,633.92	0.1000	
Koch Resources	03/29/22	02/25/22	Wells Fargo Securities, LLC	686.22	3,087,313.78	0.2500	
Toronto Dominion (TD Bank)	03/30/22	03/24/22	Stern Brothers & Co.	700.00	14,999,300.00	0.2800	
Treasury Bill	03/31/22	03/24/22	Wells Fargo Securities, LLC	509.46	18,714,490.54	0.1400	
Toronto Dominion (TD Bank)	09/29/22	04/25/22	KeyBanc Capital Markets, Inc.	13,073.73	7,985,590.51	1.6650	
Treasury Bill	07/19/22	05/25/22	BNY Mellon Capital Markets, LLC	9,616.93	7,958,383.07	0.7900	
Treasury Bill	07/19/22	06/24/22	BNY Mellon Capital Markets, LLC	5,766.94	7,979,233.06	1.0400	
Treasury Bill	07/26/22	07/19/22	Loop Capital Markets, LLC	5,333.76	23,951,666.24	1.1450	
Treasury Bill	03/30/23	12/23/22	American Veterans Group, PBC	14,425.45	1,281,574.55	4.1310	
Roche Holdings Inc.	09/29/22	08/04/22	Piper Sandler & Co	18,438.06	5,157,561.94	2.2900	
Treasury Bill	09/29/22	08/26/22	Piper Sandler & Co	2,572.90	1,279,427.10	2.1250	
Toronto Dominion (TD Bank)	03/30/23	10/25/22	Stern Brothers & Co.	28,464.13	1,329,535.87	4.8370	
Treasury Bill	03/30/23	11/25/22	The Williams Capital Group, LP	18,642.36	1,281,357.64	4.1300	
				<b><u>\$ 119,596.02</u></b>	<b><u>\$ 102,570,068.22</u></b>	<b>1.1616%</b>	
<b>Total - Trust Fund Program</b>				<b><u>\$ 119,596.02</u></b>	<b><u>\$ 102,570,068.22</u></b>	<b>1.1616%</b>	<b>WAM</b>
							<b><u>36</u></b>

**Summary - Yearly Investments by Fund  
For the Year Ending December 31, 2022  
PIT Program - New York State Thruway Authority**

<u>Fund</u>	<u>Cost</u>	<u>Interest for Year</u>	<u>Avg. Yield</u>
PIT Bond Proceeds	\$ 7,194,308,963.49	\$ 60,007,703.96	2.042%
PIT Bonds Debt Service	61,551,270.76	20,729.24	2.020%
Total	<u>\$ 7,255,860,234.25</u>	<u>\$ 60,028,433.20</u>	2.042%
<b>Weighted Average Maturity</b>			<b>145</b>

**Yearly Investments By Fund**  
**New York State Thruway Authority**  
**For the Period January 01, 2022 thru December 31, 2022**

<i>Security Description</i>	<i>Maturity Date</i>	<i>Purchase Date</i>	<i>Broker / Dealer / Depository</i>	<i>Earnings for the Year</i>	<i>Total Cost</i>	<i>Yield to Maturity</i>
<b><u>Fund - PIT Bonds Proceeds</u></b>						
Koch Resources	02/24/22	01/19/22	Wells Fargo Securities, LLC	\$ 392.00	\$ 4,899,608.00	0.0800
Koch Resources	02/24/22	01/20/22	Wells Fargo Securities, LLC	8,263.89	99,991,736.11	0.0850
Treasury Bill	02/24/22	01/20/22	Wells Fargo Securities, LLC	7,959.51	233,904,040.49	0.0350
Treasury Bill	02/22/22	01/26/22	The Williams Capital Group, LP	671.90	24,884,328.10	0.0360
Roche Holdings Inc.	02/24/22	01/26/22	Piper Sandler & Co	2,013.89	49,997,986.11	0.0500
Treasury Bill	02/08/22	01/27/22	The Williams Capital Group, LP	2,666.67	249,997,333.33	0.0320
Treasury Bill	02/15/22	01/27/22	Multi-Bank Securities Inc.	2,903.76	275,090,096.24	0.0200
Treasury Bill	02/22/22	01/27/22	The Williams Capital Group, LP	4,333.33	199,995,666.67	0.0300
Roche Holdings Inc.	02/25/22	01/27/22	Piper Sandler & Co	1,006.94	24,998,993.06	0.0500
Treasury Bill	12/01/22	02/08/22	BNY Mellon Capital Markets, LLC	1,447,199.91	249,996,800.09	0.7000
Treasury Bill	12/01/22	02/15/22	Loop Capital Markets	1,923,585.97	275,089,414.03	0.8650
Treasury Bill	03/29/22	02/22/22	Wells Fargo Securities, LLC	1,451.54	24,883,548.46	0.0600
Treasury Bill	12/01/22	02/22/22	Multi-Bank Securities Inc	28,354.15	199,995,313.30	0.7000
Treasury Bill	03/29/22	02/24/22	Wells Fargo Securities, LLC	17,508.36	363,792,491.64	0.0525
Toronto Dominion (TD Bank)	03/16/22	02/24/22	Loop Capital Markets	833.33	24,999,166.67	0.0600
Treasury Strip	11/30/22	02/25/22	Wells Fargo Securities, LLC	135,122.01	24,996,877.99	0.7000
Toyota Motor Credit Corporation	06/24/22	03/16/22	Loop Capital Markets	67,887.08	24,998,112.92	0.9750
Koch Resources	04/28/22	03/17/22	Wells Fargo Securities, LLC	57,750.00	99,942,250.00	0.4950
Toronto Dominion (TD Bank)	09/15/22	03/17/22	Stern Brothers & Co.	876,691.39	133,707,308.61	1.2885
Treasury Bill	09/15/22	03/22/22	Piper Sandler & Co	394,808.33	99,605,191.67	0.8030
Toronto Dominion (TD Bank)	09/15/22	03/22/22	Stern Brothers & Co.	648,016.67	99,351,983.33	1.3180
Treasury Bill	09/15/22	03/22/22	Piper Sandler & Co	507,674.47	126,031,325.53	0.8160
Treasury Bill	06/23/22	03/29/22	The Williams Capital Group, LP	90,336.42	72,352,663.58	0.5220
Roche Holdings Inc.	05/24/22	04/28/22	Piper Sandler & Co	18,055.56	49,981,944.44	0.5000
Treasury Bill	05/24/22	04/28/22	Alamo Capital	9,379.69	49,941,620.31	0.2600
Procter & Gamble	08/23/22	05/24/22	Alamo Capital	163,250.21	54,336,749.79	1.1850
Treasury Bill	08/23/22	05/24/22	The Williams Capital Group, LP	49,259.85	18,724,740.15	1.0380
Toyota Motor Credit Corporation	10/19/22	06/23/22	Stern Brothers & Co.	561,640.34	72,352,359.66	2.3500
Toyota Motor Credit Corporation	10/19/22	06/24/22	Stern Brothers & Co.	192,388.62	24,997,611.38	2.3500
Treasury Bill	08/02/22	07/28/22	Piper Sandler & Co	7,756.25	32,842,243.75	1.7000
Treasury Bill	08/02/22	07/28/22	Piper Sandler & Co	33,138.19	140,316,861.81	1.7000
Treasury Bill	01/19/23	07/28/22	KeyBanc Capital Markets, Inc.	2,656,597.22	197,343,402.78	2.7325
Treasury Bill	01/26/23	07/28/22	Piper Sandler & Co	2,776,511.11	197,223,488.89	2.7460
Treasury Bill	01/26/23	07/28/22	Piper Sandler & Co	4,148,083.33	295,851,916.67	2.7350
Treasury Bill	01/26/23	07/28/22	Loop Capital Markets, LLC	3,463,055.55	246,536,944.45	2.7400
Treasury Bill	07/13/23	07/28/22	Loop Capital Markets, LLC	5,397,777.78	194,602,222.22	2.7760
Treasury Bill	04/20/23	07/28/22	The Williams Capital Group, LP	2,389,566.67	117,610,433.33	2.6950
Treasury Bill	02/23/23	07/28/22	Key Bank	2,940,000.00	197,060,000.00	2.5200
Treasury Bill	03/23/23	07/28/22	Key Bank	3,398,111.11	196,601,888.89	2.5700
Treasury Bill	03/23/23	07/28/22	BNY Mellon Capital Markets, LLC	3,153,500.00	176,846,500.00	2.6500
Treasury Bill	04/20/23	07/28/22	KeyBanc Capital Markets, Inc.	3,879,166.67	196,120,833.33	2.6250
Treasury Bill	04/20/23	07/28/22	BNY Mellon Capital Markets, LLC	10,850,583.33	539,149,416.67	2.6700
Treasury Bill	07/13/23	08/03/22	The Williams Capital Group, LP	1,330,076.00	45,067,924.00	3.0000
Roche Holdings Inc.	11/23/22	08/23/22	Piper Sandler & Co	497,211.21	73,060,788.79	2.6450
Toronto Dominion (TD Bank)	04/13/23	09/15/22	Stern Brothers & Co.	2,446,516.24	101,649,483.76	4.0290
Toronto Dominion (TD Bank)	12/01/22	09/28/22	Stern Brothers & Co.	255,637.38	43,611,362.62	3.2780
Treasury Bill	01/24/23	10/19/22	Amherst Pierpont Securities	1,001,969.94	97,349,030.06	3.7810
Koch Resources	01/11/23	11/23/22	Loop Capital Markets, LLC	410,259.00	73,060,741.00	4.1025
Treasury Bill	12/08/22	12/01/22	Loop Capital Markets	169,531.25	249,830,468.75	3.4875
Treasury Bill	12/08/22	12/01/22	Wells Fargo Securities, LLC	65,197.43	94,385,802.57	3.5500
Treasury Bill	12/08/22	12/01/22	Loop Capital Markets	169,652.78	249,830,347.22	3.4900
Treasury Bill	02/09/23	12/08/22	BNY Mellon Capital Markets, LLC	410,291.70	59,705,708.30	3.9000
Koch Resources	02/09/23	12/08/22	Multi-Bank Securities Inc.	185,281.25	24,814,718.75	4.2350
Toronto Dominion (TD Bank)	02/09/23	12/08/22	Stern Brothers & Co.	750,826.78	99,999,173.22	4.2585
				<b>\$ 60,007,703.96</b>	<b>\$ 7,194,308,963.49</b>	<b>2.042%</b>
<b><u>Fund - PIT Bonds Debt Service</u></b>						
Treasury Bill	09/15/22	09/09/22	Wells Fargo Securities, LLC	\$ 20,729.24	\$ 61,551,270.76	2.0200
				<b>\$ 20,729.24</b>	<b>\$ 61,551,270.76</b>	<b>2.020%</b>
<b>Total - PIT Program</b>				<b>\$ 60,028,433.20</b>	<b>\$ 7,255,860,234.25</b>	

TO: The Finance Committee

DATE: March 27, 2023

FROM: Matthew A. Howard  
Chief Financial Officer

SUBJECT: Annual Report of 2022 Procurement Contracts

In accordance with Section 2879 of the Public Authorities Law, the Authority is required to prepare, approve and submit to the New York State (NYS) Division of the Budget an annual report on procurement contracts. Included in the report are schedules of all personal service contracts, all purchasing contracts, all construction contracts, a summary of all bond sales and the guidelines for awarding such contracts. A copy of this report is also submitted to the NYS Office of the State Comptroller, the NYS Department of Economic Development, the NYS Senate Finance Committee and the NYS Assembly Ways and Means Committee.

The 2022 schedules of personal service contracts and purchasing contracts are attached as Exhibits A1 (Non-Engineering Personal Service Contracts), A2 (Engineering and Architectural Contracts), A3 (Purchasing Contracts) and A4 (Construction Contracts). These schedules identify the consultants/vendors providing goods or services, the amounts of the contracts, a description of the goods or services provided and the status of the contract.

In addition, the Authority is required to submit annually a bond sale report summarizing all bond sales that occurred during the calendar year. Information regarding these sales is included in the attached report marked Exhibit B.

The guidelines for awarding procurement contracts are found in the Policy Statement entitled PROCUREMENT CONTRACTS (25-5-01). This Policy Statement is attached as Exhibit C. Unless otherwise authorized by the Board, staff of the Authority followed these guidelines in



the awarding of procurement contracts during 2022. In addition, at this time the State Comptroller pre-approves the award of contracts in excess of \$50,000. Part of the pre-approval process includes a review of the award for compliance with applicable statutes and policy requirements, which consist of compliance with State Finance Law Sections 139-j and 139-k, and performance of an affirmative review of a contractor's or Professional Firm's responsibility. This performance review is designed to provide reasonable assurance that the proposed contractor or Professional Firm is responsible and considers such issues as: integrity; performance on other governmental contracts; legal ability to supply the product or perform the services; and financial and organizational capability.

**RECOMMENDATION:**

It is recommended that the Finance Committee approve this item and authorize Authority staff to present this item to the Authority Board.

EXHIBIT A1

New York State Thruway Authority  
Schedule of Procurement Contracts  
Personal Service and Lease Agreements  
For the Year Ended December 31, 2022

Contractor Name	Contract Number	Address / Contract Description	Status	Type of Procurement	Award Process	Award Date	Begin Date	Renewal Date	End Date	Contract Amount	Fiscal Year 2022	Life To Date	Current Balance	Bids/Proposals	MBE/WBE	MWBE Solicit	MWBE Proposals
AASHTO	C010438	444 NORTH CAPITOL STREET AASHTO Master License Agreement	SUITE 249 Open	WASHINGTON Other	DC Authority Contract - Non-Competitive Bid	20001 03/28/2019	07/01/2017	Y	USA 06/30/2022	\$1,100,000	\$160,200	\$722,300	\$377,700	1	N	N	0
ACACIA FINANCIAL GROUP, INC.	C010631	6000 MIDLANTIC DRIVE Financial Advisory Services	SUITE 410 NO Open	MOUNT LAUREL Financial Services	NJ Authority Contract - Competitive Bid	08054 12/21/2021	07/19/2021	Y	USA 07/18/2024	\$900,000	\$34,350	\$34,350	\$865,650	11	Y	Y	6
ACCENTURE LLP	C010656	PO BOX 70629 Business Consulting and Implementa	Open	CHICAGO Other	IL Authority Contract - Competitive Bid	60673 01/06/2022	0629 12/01/2021	Y	USA 11/30/2024	\$3,260,000	\$3,260,000	\$3,260,000	\$0	8	N	Y	0
ADESTA LLC	C010560 D212885	1200 LANDMARK CENTER Fiber Optic System Maintenance for costs associated with moving fiber	SUITE 1300 Open Open	OMAHA Other Telecommunication E	NE Authority Contract - Competitive Bid Authority Contract - Competitive Bid	68102 11/25/2020 10/05/1995	10/09/2020 02/02/2000	Y Y	USA 10/08/2030 10/08/2020	\$32,000,000 \$15,800,000	\$2,254,379 \$63,592	\$2,853,520 \$10,712,898	\$29,146,480 \$5,087,102	2 1	N N	Y Y	0 0
ASSOCIATION OF PUBLIC-SAFETY COMMUN	C010561	351 N WILLIAMSON BLVD radio frequency coordination services	Open	DAYTONA BEACH Other	FL Professional Se Authority Contract - Non-Competitive Bid	32114 12/13/2020	1112 12/13/2020	Y	USA 12/12/2022	\$160,000	\$44,680	\$129,680	\$30,320	1	N	N	0
BOLTON PARTNERS, INC.	C010519	36 S CHARLES ST STE 1000 Actuarial Consulting Services	Open	BALTIMORE Other	MD Authority Contract - Competitive Bid	21201 11/13/2018	3105 11/13/2018	Y	USA 11/12/2023	\$49,500	\$15,000	\$33,000	\$16,500	4	N	Y	0
BRYANT RABBINO LLP	C010388	650 FIFTH AVENUE SUITE 33 Co-bond counsel services	Open	NEW YORK Legal Services	NY Authority Contract - Competitive Bid	10019 12/13/2016	07/01/2016	Y	USA 06/30/2021	\$200,000	\$5,550	\$81,036	\$118,964	25	Y	Y	9
BST & CO. CPAS, LLP	C010537	10 BRITISH AMERICAN BLVD Professional Accounting & Auditing S	Open	LATHAM Financial Services	NY Authority Contract - Competitive Bid	12110 02/12/2020	12/01/2019	Y	USA 11/30/2024	\$708,900	\$106,650	\$299,899	\$409,002	6	N	Y	0
CANAL SOCIETY OF NEW YORK STATE	C010494	7308 JAMESVILLE RD - STAT Operation and Maintenance of Erie C	Open	MANLIUS Other	NY Authority Contract - Competitive Bid	13104 09/21/2018	05/14/2018	Y	USA 05/13/2023	\$427,904	\$29,367	\$310,052	\$117,852	1	N	Y	0
CASTLE ROCK CONSULTANTS, INC.	C010553	524 E BURNSIDE SUITE 710 CARS ATMS Support	Open	PORTLAND Technology - Software	OR Authority Contract - Non-Competitive Bid	97214 07/14/2021	01/01/2021	Y	USA 12/31/2025	\$500,000	\$66,433	\$130,931	\$369,069	1	N	N	0
CIR ELECTRICAL CONSTRUCTION CORPORA	C010396	400 INGHAM AVE Solar Highway Initiative Services	Open	BUFFALO Other	NY Authority Contract - Competitive Bid	14218 03/27/2017	12/06/2016	Y	USA 12/05/2031	\$2,134,573	\$102,950	\$294,100	\$1,840,473	6	N	Y	0
CNY POMEROY APPRAISERS, INC.	C010502	100 E SENECA ST SUITE 200 Real Property Appraisal Services - Te	Open	MANLIUS Other	NY Authority Contract - Competitive Bid	13104 09/06/2018	09/06/2018	Y	USA 09/05/2023	\$150,000	\$11,672	\$15,000	\$135,000	6	N	Y	1
CONDUENT STATE & LOCAL SOLUTIONS IN	C010572 C100739	PO BOX 201322 E-ZPass Customer Service Center - E EZ Pass New York Customer Service	Open Open	DALLAS Other Other Professional Se	TX Authority Contract - Competitive Bid Authority Contract - Competitive Bid	75320 01/07/2022 09/19/2007	1322 01/21/2022 09/17/2007	Y Y	USA 01/20/2030 02/29/2024	\$185,300,000 \$512,950,000	\$162,602 \$71,604,716	\$162,602 \$420,922,607	\$185,137,398 \$92,027,393	10 2	N N	Y Y	0 0
D. SEATON AND ASSOCIATES, PA, PC	C010639	3318 BRADENHAM LANE Co-Bond Counsel	Open	DAVIE Legal Services	FL Authority Contract - Competitive Bid	33328 02/15/2022	07/01/2021	Y	USA 06/30/2026	\$200,000	\$165,000	\$165,000	\$35,000	22	Y	Y	10
DAVIS VISION INC	C010551	PO BOX 848376 Employee Vision Care Contract	Open	DALLAS Other	TX Authority Contract - Competitive Bid	75284 03/30/2020	8376 03/01/2020	Y	USA 02/28/2025	\$1,760,539	\$133,826	\$438,553	\$1,321,986	1	N	Y	0
DUNCAN SOLUTIONS D/B/A PROFESSIONAL	C010557	PROFESSIONAL ACCOUNT MANA E-ZPass and other receivables collec	123 S JUSTIS Open	WILMINGTON Other	DE Authority Contract - Competitive Bid	19801 01/14/2021	01/14/2021	Y	USA 01/13/2024	\$7,800,000	\$1,883,019	\$2,448,755	\$5,351,245	15	N	Y	0
ENERGETIX CORPORATION	C010556	2000 N DREXEL BLVD Employee drug and alcohol testing se	Open	OKLAHOMA CITY Other	OK Authority Contract - Competitive Bid	73107 09/23/2020	07/01/2020	Y	USA 06/30/2025	\$322,111	\$51,918	\$90,282	\$231,829	2	N	Y	0
FUGRO USA LAND, INC.	C010671	PO BOX 301083 Software to collect roadway images a	Open	DALLAS Technology - Software	TX Authority Contract - Non-Competitive Bid	75303 10/04/2022	1083 01/01/2022	Y	USA 12/31/2022	\$36,033	\$12,438	\$12,438	\$23,595	1	N	N	0
GAR ASSOCIATES	C010504	5500 MAIN ST - SUITE 347 Real Property Appraisal Services - Te	Open	WILLIAMSVILLE Other	NY Authority Contract - Competitive Bid	14221 09/06/2018	09/06/2018	Y	USA 09/05/2023	\$150,000	\$6,000	\$32,500	\$117,500	6	N	Y	1
GREENMAN-PEDERSEN, INC.	C010670	80 WOLF RD SUITE 300 Land Acquisition Services	Open	ALBANY Other	NY Authority Contract - Competitive Bid	12205 04/26/2022	04/26/2022	Y	USA 04/25/2023	\$35,000	\$5,085	\$5,085	\$29,915	1	N	Y	0
HARDWICK LAW FIRM, LLC	C010390 C010614	2405 GRAND BOULEVARD Co-Bond Counsel Services General Bond Counsel	SUITE 800 Open Open	KANSAS CITY Legal Services Legal Services	MO Authority Contract - Competitive Bid Authority Contract - Competitive Bid	64108 12/13/2016 02/15/2022	07/01/2016 07/01/2021	Y Y	USA 06/30/2021 06/30/2026	\$200,000 \$800,000	\$7,920 \$69,320	\$20,920 \$69,320	\$179,080 \$730,680	25 22	Y Y	Y Y	9 10

New York State Thruway Authority  
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For the Year Ended December 31, 2022

Contractor Name	Contract Number	Address / Contract Description	Status	Type of Procurement	Award Process	Award Date	Begin Date	Renewal Date	End Date	Contract Amount	Fiscal Year 2022	Life To Date	Current Balance	Bids/Proposals	MBE/WBE	MWBE Solicit	MWBE Proposals
HARRIS BEACH LLC	C010615	100 WALL STREET 23RD FLOOR General Bond Counsel	Open	NEW YORK Legal Services	NY Authority Contract - Competitive Bid	10005 02/15/2022	07/01/2021	Y	USA 06/30/2026	\$800,000	\$227,410	\$227,410	\$572,590	22	N	Y	10
HAWKINS DELAFIELD & WOODS	C010387	7 WORLD TRADE CENTER General Bond Counsel	250 GREENWICH Open	NEW YORK Legal Services	NY Authority Contract - Competitive Bid	10007 12/13/2016	07/01/2016	Y	USA 12/31/2021	\$1,750,000	\$35,170	\$1,702,799	\$47,201	25	N	Y	13
HOLLAND AND KNIGHT LLP	C010151 C010448 C010480	PO BOX 864084 Outside Counsel - general corporate ; Open Outside Counsel Service related to Fi Open OUTSIDE COUNSEL SERVICES	Open Open Open	ORLANDO Legal Services Legal Services Legal Services	FL Authority Contract - Competitive Bid Authority Contract - Non-Competitive Bid Authority Contract - Competitive Bid	32886 07/05/2013 10/31/2017 09/06/2018	4084 04/25/2012 10/31/2017 04/25/2018	Y Y Y	USA 04/25/2017 10/30/2019 04/24/2023	\$600,000 \$49,500 \$500,000	\$800 \$200 \$400	\$562,428 \$29,947 \$1,000	\$37,572 \$19,553 \$499,000	137 1 98	N N N	Y N Y	15 0 23
HUDSON VALLEY APPRAISAL CORPORATION	C010505	PO BOX 1004 Real Property Appraisal Services - Te	Open	PORT EWEN Other	NY Authority Contract - Competitive Bid	12466 09/06/2018	1004 09/06/2018	Y	USA 09/05/2023	\$150,000	\$14,925	\$26,705	\$123,295	6	N	Y	1
INDUSTRIAL MEDICINE ASSOCIATES, PC	C010526	660 WHITE PLAINS ROAD Off-Site Employee Medical Exam Sen	STE 630 Open	TARRYTOWN Other	NY Authority Contract - Non-Competitive Bid	10591 08/30/2021	08/30/2021	Y	USA 06/30/2023	\$17,500	\$105	\$105	\$17,395	1	N	N	0
INEIGHT INC	C010563	9977 N 90TH STREET SUITE Gov Mario M Cuomo Bridge - Bridge I	Open	SCOTTSDALE Technology - Consulti	AZ Authority Contract - Non-Competitive Bid	85258 03/19/2021	11/01/2020	Y	USA 10/31/2025	\$577,350	\$256,600	\$320,750	\$256,600	1	N	N	0
INTERFLEX PAYMENTS DBA AMERIFLEX	C010568	PO BOX 871655 Flex Spending Accounts services	Open	KANSAS CITY Other	MO Authority Contract - Competitive Bid	64187 10/14/2020	1655 08/01/2020	Y	USA 04/30/2026	\$22,620	\$3,718	\$6,422	\$16,198	5	N	Y	1
I-SITE INC.	C010564	15 S 3RD STREET SUITE 200 Maintenance and support of GMMCB	Open	PHILADELPHIA Technology - Consulti	PA Authority Contract - Non-Competitive Bid	19106 11/16/2020	10/01/2020	Y	USA 12/31/2022	\$49,500	\$13,800	\$19,388	\$30,113	1	N	N	0
KAPSCH TRAFFICCOM USA, INC.	C010078 C010241	2855 PREMIERE PARKWAY SUI Provide electronic toll equipment for E All electronic tolling system	Open Open	DULUTH Other Other	GA Authority Contract - Competitive Bid Authority Contract - Competitive Bid	30097 08/15/2012 06/13/2014	04/23/2012 06/13/2014	Y Y	USA 11/21/2024 06/12/2024	\$68,600,000 \$108,000,000	\$2,961,529 \$5,232,425	\$68,153,821 \$96,994,448	\$446,179 \$11,005,552	4 4	N N	Y Y	0 0
KIMBALL APPRAISAL GROUP INC.	C010506	120 EAST WASHINGTON STREE Real Property Appraisal Services - Te	Open	SYRACUSE Other	NY Authority Contract - Competitive Bid	13202 09/06/2018	09/06/2018	Y	USA 09/05/2023	\$150,000	\$4,000	\$29,196	\$120,804	6	N	Y	1
MISSION CRITICAL PARTNERS LLC	C010601	690 GRAY'S WOODS BLVD Technical support for CAD/RMS	Open	PORT MATILDA Technology - Consulti	PA Authority Contract - Non-Competitive Bid	16870 10/13/2021	08/12/2021	Y	USA 08/11/2023	\$59,700	\$29,700	\$39,500	\$20,200	1	N	N	0
N F P PROPERTY & CASUALTY SERVICES	C010518	PO BOX 200522 Insurance Broker Services	Open	DALLAS Other	TX Authority Contract - Competitive Bid	75320 02/22/2019	0522 11/07/2018	Y	USA 11/06/2022	\$500,000	\$62,500	\$437,500	\$62,500	3	N	Y	0
NIXON PEABODY, LLP	C010617	PO BOX 28012 General Bond Counsel	Open	NEW YORK Legal Services	NY Authority Contract - Competitive Bid	10087 02/15/2022	8012 07/01/2021	Y	USA 06/30/2026	\$800,000	\$385,000	\$385,000	\$415,000	22	N	Y	10
NYS OFFICE OF INFORMATION TECH	C010533 C010543	OFC OF INFORMATION TECH S NYSOITS - WebNY Services for GMA Webcasting Services from OGS Medi	Open Open	ALBANY Technology - Consulti Other	NY Authority Contract - Non-Competitive Bid Authority Contract - Non-Competitive Bid	12220 11/25/2020 02/12/2021	10/15/2019 11/14/2020	Y Y	USA 10/14/2024 11/13/2025	\$118,958 \$75,000	\$40,044 \$4,198	\$40,534 \$8,925	\$78,424 \$66,075	1 1	N N	N N	0 0
PORT AUTHORITY OF NY AND NJ	C010532	150 GREENWICH STREET MOA with PORT AUTHORITY OF NY	19TH FLOOR Open	NEW YORK Other	NY Authority Contract - Non-Competitive Bid	10007 02/28/2022	02/01/2021	Y	USA 12/31/2022	\$376,979	\$376,979	\$376,979	\$0	1	N	N	0
PUBLIC RESOURCES ADVISORY GROUP	C010393 C010632	40 RECTOR STREET Financial Advisory Services Financial Advisory Services	SUITE 1600 Open Open	NEW YORK Financial Services Financial Services	NY Authority Contract - Competitive Bid Authority Contract - Competitive Bid	10006 12/20/2016 12/21/2021	07/19/2016 07/19/2021	Y Y	USA 07/18/2021 07/18/2024	\$1,100,000 \$900,000	\$90,030 \$299,600	\$1,065,588 \$299,600	\$34,412 \$600,400	9 11	N N	Y Y	5 6
QUADRANT LABORATORIES LLC	C010663	841 EAST FAYETTE STREET COVID-19 Testing	Open	SYRACUSE Other	NY Authority Contract - Non-Competitive Bid	13210 01/25/2022	01/13/2022	Y	USA 09/30/2022	\$568,000	\$168,734	\$168,734	\$399,266	1	N	N	0
ROCKLAND COUNTY	C010297	18 NEW HEMPSTEAD RD Rockland County Sewer services	Open	NEW CITY Other	NY Authority Contract - Non-Competitive Bid	10956 11/05/2020	11/05/2020	Y	USA 11/04/2050	\$3,380,000	\$51,891	\$635,800	\$2,744,200	1	N	N	0
SECURITAS ELECTRONIC SECURITY INC.	C010583 C010584	PO BOX 643731 Software maintenance services for St Software/Hardware Maintenance - Str	Open Open	PITTSBURGH Technology - Software Technology - Hardwar	PA Authority Contract - Non-Competitive Bid Authority Contract - Non-Competitive Bid	15264 11/02/2021 11/02/2021	5253 07/31/2020 02/01/2021	Y Y	USA 12/31/2025 01/31/2026	\$98,577 \$1,296,199	\$43,983 \$192,774	\$43,983 \$411,585	\$54,594 \$884,614	1 1	N N	N N	0 0
THE BANK OF NEW YORK		CORPORATE TRUST DEPARTMEN	PO BOX 39201	PITTSBURGH	PA	15251	9013		USA								

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Contractor Name	Contract Number	Address / Contract Description	Status	Type of Procurement	Award Process	Award Date	Begin Date	Renewal Date	End Date	Contract Amount	Fiscal Year 2022	Life To Date	Current Balance	Bids/Proposals	MBE/WBE	MWBE Solicit	MWBE Proposals
	C010273	Custody and safekeeping services.	Open	Financial Services	Authority Contract - Competitive Bid	12/26/2014	10/01/2014	Y	09/30/2020	\$715,000	\$10,036	\$358,639	\$356,361	4	N	Y	0
	C010540	Trustee Services	Open	Financial Services	Authority Contract - Competitive Bid	12/16/2020	12/16/2020	Y	12/15/2030	\$622,500	\$12,750	\$20,250	\$602,250	4	N	Y	0
	C010558	Custody and Safekeeping Services	Open	Financial Services	Authority Contract - Competitive Bid	12/18/2020	12/18/2020	Y	12/17/2025	\$378,500	\$176,942	\$213,226	\$165,274	3	N	Y	0
	C100143	trustee services for Thruway revenue	Open	Financial Services	Authority Contract - Competitive Bid	12/07/1994	12/07/1994	Y	12/31/2043	\$1,270,000	\$12,250	\$432,692	\$837,308	1	N	Y	0
THE BANK OF NEW YORK MELLON	C100932	101 BARCLAY STREET Trustee Services	7 WEST Open	NEW YORK Financial Services	NY Authority Contract - Competitive Bid	10286 06/16/2009			USA 03/15/2033	\$622,500	\$3,000	\$321,507	\$300,994	6	N	Y	0
TOWN OF GRAND ISLAND	C010579	WATER BILLING Sewer Services - Grand Island Welco	2255 BASELIN Open	GRAND ISLAND Other	NY Authority Contract - Non-Competitive Bid	14072 07/16/2018			USA 12/31/2022	\$49,000	\$1,955	\$27,155	\$21,845	1	N	N	0
TRAIN FOR THE CRANE LLC	C010586	32396 TANSEL RD Certification of Crane Operators	PO BOX 34096 Open	INDIANAPOLIS Other	IN Authority Contract - Competitive Bid	46234 10/06/2021		10/06/2021	Y 10/05/2024	\$202,400	\$41,850	\$41,850	\$160,550	1	N	Y	0
TRANSCOM INC	C010452	111 TOWN SQUARE PLACE 6TH Membership Agreement 1/1/19-12/31/	Open	JERSEY CITY Other	NJ Authority Contract - Non-Competitive Bid	07310 05/24/2018	1755		USA 12/31/2023	\$850,000	\$144,178	\$605,378	\$244,622	1	N	N	0
	C010570	TI-MED Traffic Detection System - Of	Open	Technology - Consulti	Authority Contract - Non-Competitive Bid	12/23/2021	07/01/2021	Y	06/30/2026	\$79,182	\$4,840	\$4,840	\$74,342	1	N	N	0
TTEC GOVERNMENT SOLUTIONS	C010591	9197 SOUTH PEORIA STREET E-ZPass Customer Service Center - C	Open	ENGLEWOOD Other	CO Authority Contract - Competitive Bid	80112 01/07/2022		06/22/2022	Y 06/21/2027	\$59,600,000	\$467,713	\$467,713	\$59,132,287	13	N	Y	0
VERIZON CONNECT NWF INC.	C010643	PO BOX 975544 Verizon GPS Program	Open	DALLAS Technology - Consulti	TX Authority Contract - Non-Competitive Bid	75397 07/18/2022	5544		USA 09/30/2022	\$204,000	\$190,285	\$190,285	\$13,716	1	N	N	0
VERTOSOFT LLC	C010668	1602 VILLAGE MARKET BLVD SOFTWARE FOR LEASE ACCOUNT	SUITE 215 Open	LEESBURG Technology - Software	VA Authority Contract - Non-Competitive Bid	20175 05/26/2022	4721		USA 05/25/2027	\$43,000	\$11,000	\$11,000	\$32,000	1	N	N	0
WELLNOW URGENT CARE, P.C.	C010525	PO BOX 10459 Off-site employee medical exam servi	Open	ALBANY Other	NY Authority Contract - Non-Competitive Bid	12201 08/30/2021		08/30/2021	Y 06/30/2023	\$49,500	\$885	\$885	\$48,615	1	N	N	0
WHITEMAN OSTERMAN & HANNA	C010490	ONE COMMERCE PLAZA Outside Counsel Services	Open	ALBANY Legal Services	NY Authority Contract - Competitive Bid	12260 09/06/2018		04/25/2018	Y 04/24/2023	\$800,000	\$57,944	\$616,426	\$183,574	98	N	Y	23
ASK REPLY, INC. D/B/A B2GNOW	CM04893	725 W MCDOWELL ROAD Integration Services - Statewide MWE	Open	PHOENIX Technology - Consulti	AZ Authority Contract - Non-Competitive Bid	85007 08/03/2020			USA 11/30/2023	\$75,131	\$72,670	\$72,670	\$2,462	1	N	N	0
IWG TOWER ASSETS	L010471	1199 N FAIRFAX STREET SUI Tower Lease at School Hill and High	Open	ALEXANDRIA Consulting Services	VA Authority Contract - Non-Competitive Bid	22314 01/31/2019		06/01/2015	Y 12/31/2022	\$52,544	\$11,979	\$52,544	\$0	1	N	N	0
	L010472	Tower Lease Crawford Rd Rotterdam	Open	Consulting Services	Authority Contract - Non-Competitive Bid	01/31/2019	06/01/2015	Y	12/31/2022	\$52,544	\$11,979	\$52,544	\$0	1	N	N	0
290 ELWOOD DAVIS RD, LLC	L010555	333 W WASHINGTON ST Syracuse Division Lease 290 Elwood	Open	SYRACUSE Consulting Services	NY Authority Contract - Non-Competitive Bid	13202 07/08/2020		09/01/2021	Y 08/31/2025	\$764,960	\$186,155	\$250,468	\$514,492	1	N	N	0
303 SOUTH BROADWAY BUILDING CO LLC	L010581	PO BOX 21642 Lease for 303 South Broadway	Open	NEW YORK Other	NY Authority Contract - Non-Competitive Bid	10087 05/07/2021	1642		USA 06/30/2023	\$773,807	\$338,022	\$588,161	\$185,646	1	N	N	0
EXECUTIVE ASSOC NORTH IV LLC	L010589	4 EXECUTIVE BOULEVARD Lease - 4 Executive Blvd., Suffern NY	SUITE 200 Open	SUFFERN Other	NY Authority Contract - Non-Competitive Bid	10901 07/09/2021		06/01/2021	Y 05/31/2031	\$5,357,339	\$495,568	\$752,315	\$4,605,024	1	N	N	0
AIRPORT COMMERCE PARK II, LLC	L100443	455 CAYUGA ROAD STE 100 Lease Division administrative offices	: Open	BUFFALO Other	NY Authority Contract - Non-Competitive Bid	14225 06/26/2002		10/01/2002	Y 01/31/2023	\$6,235,261	\$307,339	\$6,127,742	\$107,519	1	N	N	0
HMS HOST FAIMILY RESTAURANTS, INC	X100584	6905 ROCKLEDGE DRIVE Food Services Facilities	Completed	BETHESDA Consulting Services	MD Authority Contract - Competitive Bid	20817 10/27/2006		10/01/2006	Y 07/29/2021	\$349,078	\$111,391	\$305,782	\$43,296	6	N	Y	0
DUNNE MANNING INC	X100844	645 HAMILTON STREET SUITE fuel services	Open	ALLENTOWN Consulting Services	PA Authority Contract - Competitive Bid	18101 03/29/2007		04/01/2007	Y 03/31/2027	\$6,579,045	\$771,103	\$6,578,898	\$147	3	N	Y	0
										\$1,043,209,735	\$94,195,015	\$633,325,943	\$409,883,792				

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Contractor Name	Contract Number	Address / Contract Description	Status	Type of Procurement	Award Process	Award Date	Begin Date	Rene Date	End Date	Contract Amount	Fiscal Year 2022	Life To Date	Current Balance	Bids/ Propo	MBE/ WBE	MWBE Solicit	MWBE Propo
ADVANCE TESTING COMPANY, INC.	D214765	3348 RTE 208 Term Agreement for Materials Testin	Open	CAMPBELL HALL Consulting Services	NY Authority Contract - Competi	10916 08/11/2020	01/27/2020	Y	USA 01/26/2023	\$500,000	\$91,337	\$112,419	\$387,581	4	N	Y	2
AECOM USA, INC.	D214644	1178 PAYSHERE CIRCLE TERM AGREEMENT FOR CONSTRI	Completed	CHICAGO Consulting Services	IL Authority Contract - Competi	60674 07/09/2018	03/26/2018	Y	USA 03/25/2022	\$2,000,000	\$1,328	\$607,051	\$1,392,949	9	N	Y	1
APPLIED RESEARCH ASSOCIATES INC.	D214784	4300 SAN MATEO BLVD TERM AGREEMENT FOR STATEWI	Open	ALBUQUERQUE Consulting Services	NM Authority Contract - Competi	87110 12/04/2020	1295 09/30/2020	Y	USA 09/29/2023	\$750,000	\$99,832	\$184,168	\$565,832	4	N	Y	0
ATANE ENGINEINERS, ARCHITECTS LS DPC	D214804	40 WALL STREET 11TH FLOOR Agreement for 2022-2023 Biennial Br	Open	NEW YORK Consulting Services	NY Authority Contract - Competi	10005 03/02/2022	11/15/2021	Y	USA 03/14/2024	\$6,000,000	\$1,175,616	\$1,175,616	\$4,824,384	11	Y	Y	2
ATLANTIC TESTING LABORATORIES, LTD.	D214535	6431 US HIGHWAY 11 Term Agreement for Materials Testin	Completed	CANTON Consulting Services	NY Authority Contract - Competi	13617 05/04/2017	0029 04/01/2017	Y	USA 03/31/2020	\$450,000	\$2,159	\$442,434	\$7,566	3	Y	Y	2
	D214641	TERM AGREEMENT FOR MATERIA	Completed	Consulting Services	Authority Contract - Competi	05/21/2018	03/26/2018	Y	03/25/2021	\$300,000	\$3,036	\$297,098	\$2,902	2	Y	Y	2
	D214723	Term Agreement for Materials Testin	Completed	Consulting Services	Authority Contract - Competi	01/13/2020	11/04/2019	Y	11/03/2021	\$700,000	\$20,058	\$697,256	\$2,744	4	Y	Y	3
	D214795	Term Agreement for Material Testing	Open	Consulting Services	Authority Contract - Competi	01/22/2021	01/01/2021	Y	12/31/2022	\$300,000	\$137,595	\$244,058	\$55,942	2	Y	Y	1
	D214879	Term Agreement for Material Testing	Open	Consulting Services	Authority Contract - Competi	08/08/2022	06/06/2022	Y	06/05/2024	\$300,000	\$6,665	\$6,665	\$293,335	1	Y	Y	1
BEARDSLEY DESIGN ASSOC.	D214307	64 SOUTH STREET Term Agreement for Architectural De	Open	AUBURN Consulting Services	NY Authority Contract - Competi	13021 09/21/2015	11/19/2014	Y	USA 12/31/2023	\$2,000,000	\$830	\$1,556,484	\$443,517	25	N	Y	3
BERGMANN ASSOC. ARCH, ENG, LAND,DPC	D214810	280 EAST BROAD STREET Term Agreement for Bridge Design S	Open	ROCHESTER Consulting Services	NY Authority Contract - Competi	14604 09/03/2021	1909 06/07/2021	Y	USA 06/06/2025	\$3,000,000	\$585,483	\$585,483	\$2,414,517	17	N	N	2
CHA CONSULTING INC.	D214339	PO BOX 5269 Design Services for the Rehabilitatio	Open	ALBANY Consulting Services	NY Authority Contract - Competi	12205 05/06/2015	0269 12/01/2014	Y	USA 12/31/2022	\$3,800,000	\$713,941	\$3,503,452	\$296,548	7	N	Y	0
	D214385	Term Agreement for Design Services	Open	Consulting Services	Authority Contract - Competi	09/03/2015	07/13/2015	Y	12/31/2024	\$3,000,000	\$87,352	\$2,871,165	\$128,835	23	N	Y	3
	D214422	Term Agreement for Design Support	Completed	Consulting Services	Authority Contract - Competi	03/18/2016	02/11/2016	Y	12/31/2021	\$2,185,000	\$1,100	\$2,115,304	\$69,696	17	N	Y	4
	D214617	TERM AGREEMENT FOR HIGHWA\	Open	Consulting Services	Authority Contract - Competi	03/14/2018	11/21/2017	Y	11/30/2023	\$4,120,000	\$36,811	\$3,934,888	\$185,112	12	N	Y	2
CONSOLIDATED EDISON COMPANY OF NEW	D214788	315 SAW MILL RIVER ROAD Utility Agreement for Gas Relocation	Completed	TARRYTOWN Consulting Services	NY Authority Contract - Non-Con	12/29/1928 05/06/2021	03/15/2021	Y	USA 07/31/2022	\$329,000	\$88,813	\$88,813	\$240,187	1	N	N	0
	D214790	Utility Agreement for Electric Relocati	Open	Consulting Services	Authority Contract - Non-Con	05/06/2021	03/15/2021	Y	09/15/2022	\$240,000	\$71,294	\$71,294	\$168,706	1	N	N	0
	D214844	Temporary Relocation of Utility at Olc	Open	Consulting Services	Authority Contract - Non-Con	08/11/2021	07/01/2021	Y	12/31/2022	\$82,000	\$7,594	\$7,594	\$74,406	1	N	N	0
CPL ARCH,ENG,LARCH & SURV,DBA CPL	D214672	205 SAINT PAUL ST TERM AGREEMENT FOR ARCHITE	Open	ROCHESTER Consulting Services	NY Authority Contract - Competi	14604 12/21/2018	1107 09/24/2018	Y	USA 09/23/2022	\$1,500,000	\$168,674	\$717,524	\$782,476	13	N	Y	1
	D214797	Term Agreement for Architectural De	Open	Consulting Services	Authority Contract - Competi	06/22/2021	04/01/2021	Y	03/31/2024	\$1,500,000	\$144,730	\$144,730	\$1,355,270	16	N	Y	1
CREIGHTON MANNING ENGINEERING LLP	D214619	2 WINNERS CIRCLE TERM AGREEMENT FOR BRIDGE I	Open	ALBANY Consulting Services	NY Authority Contract - Competi	12205 03/19/2018	09/25/2017	Y	USA 09/24/2023	\$4,000,000	\$46,931	\$1,625,570	\$2,374,430	17	N	Y	1
CSX TRANSPORTATION INC.	D214673	PNC BANK A bridge rehabilitation over CSX rail r	Completed	C ATLANTA Consulting Services	GA Authority Contract - Non-Con	30353 08/08/2018	0192 02/01/2018	Y	USA 06/30/2022	\$83,183	\$2,027	\$76,104	\$7,079	1	N	N	0
	D214718	Buffalo Division Joint Replacement o	Completed	Consulting Services	Authority Contract - Non-Con	03/15/2019	09/01/2018	Y	06/20/2022	\$119,902	\$1,277	\$56,765	\$63,137	1	N	N	0
	D214775	Railroad Agreement for Preliminary E	Open	Consulting Services	Authority Contract - Non-Con	10/30/2020	11/01/2019	Y	03/29/2024	\$785,000	\$98,937	\$108,702	\$676,298	1	N	N	0
DEWBERRY ENGINEERS, INC.	D214823	132 WEST 31ST STREET Tern Agreement for Construction Insr	Open	NEW YORK Consulting Services	NY Authority Contract - Competi	10001 11/10/2021	06/07/2021	Y	USA 06/06/2023	\$3,000,000	\$1,312,853	\$1,866,263	\$1,133,737	20	N	N	6
DIDONATO ASSOCIATES, ENG. & ARCH.	D214740	689 MAIN STREET Agreement for 2020-2021 Biennial Br	Open	BUFFALO Consulting Services	NY Authority Contract - Competi	14203 04/14/2020	1484 11/18/2019	Y	USA 03/17/2024	\$3,600,000	\$921,383	\$2,732,221	\$867,779	11	N	Y	4
ERDMAN, ANTHONY AND ASSOCIATES, INC	D214713	145 CULVER ROAD, SUITE 20 Term Agreement For Construction In	Completed	ROCHESTER Consulting Services	NY Authority Contract - Competi	14620 12/24/2019	04/04/2019	Y	USA 06/30/2021	\$2,000,000	\$18,860	\$280,740	\$1,719,260	5	N	Y	3
	D214867	Term Agreement for Bridge Design S	Open	Consulting Services	Authority Contract - Competi	03/29/2022	01/31/2022	Y	01/30/2026	\$2,500,000	\$102,935	\$102,935	\$2,397,065	14	N	N	0
GREENMAN-PEDERSEN, INC.		80 WOLF RD SUITE 300		ALBANY	NY	12205			USA								

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	D214472	Term Agreement for Design Services Open		Consulting Services	Authority Contract - Competi	07/26/2016	06/07/2016	Y	12/31/2024	\$3,000,000	\$606,111	\$2,565,270	\$434,730	17	N	Y	2
	D214589	Term Agreement for Design Support Open		Consulting Services	Authority Contract - Competi	02/12/2018	07/17/2017	Y	12/31/2024	\$4,500,000	\$847,985	\$3,366,770	\$1,133,230	11	N	Y	0
	D214776	Term Agreement for Design-Build Pr Open		Consulting Services	Authority Contract - Competi	10/26/2020	05/12/2020	Y	05/11/2025	\$5,000,000	\$1,537,458	\$1,753,724	\$3,246,276	6	N	Y	2
HARDESTY & HANOVER CONST. SVCS, LLC		1501 BROADWAY SUITE 310		NEW YORK	NY	10036			USA								
	D214711	Term Agreement For Construction In: Open		Consulting Services	Authority Contract - Competi	01/10/2020	04/04/2019	Y	12/31/2022	\$2,500,000	\$101,067	\$1,457,575	\$1,042,425	14	N	Y	3
	D214831	Term Agreement for Construction Ins Open		Consulting Services	Authority Contract - Competi	02/02/2022	09/20/2021	Y	09/19/2023	\$2,000,000	\$322,112	\$322,112	\$1,677,888	21	N	N	7
HARDESTY & HANOVER LLC		1501 BROADWAY SUITE 310		NEW YORK	NY	10036			USA								
	D214729	AGREEMENT FOR THE BIENNIAL E Open		Consulting Services	Authority Contract - Competi	02/13/2020	11/04/2019	Y	11/03/2022	\$2,300,000	\$49,828	\$1,948,665	\$351,335	5	N	Y	0
	D214842	Agreement for Biennial Bridge Inspec Open		Consulting Services	Authority Contract - Competi	02/15/2022	11/15/2021	Y	03/14/2024	\$3,000,000	\$722,861	\$722,861	\$2,277,139	4	N	N	0
HENNINGSON DURHAM & RICHARDSON ARCH		8404 INDIAN HILLS DRIVE		OMAHA	NE	68114			USA								
	D214591	CONST. INSP SUP. SVCS. NY DIV. I Open		Consulting Services	Authority Contract - Competi	04/18/2018	01/01/2018	Y	12/31/2022	\$11,300,000	\$887,568	\$11,195,441	\$104,559	5	N	Y	0
	D214616	TERM AGREEMENT FOR HIGHWAY Open		Consulting Services	Authority Contract - Competi	07/17/2018	09/25/2017	Y	09/30/2022	\$4,000,000	\$256,799	\$3,187,135	\$812,865	13	N	Y	2
	D214762	Term Agreement For Construction In: Open		Consulting Services	Authority Contract - Competi	08/11/2020	01/27/2020	Y	01/26/2023	\$2,000,000	\$428,762	\$1,738,247	\$261,753	11	N	Y	2
	D214813	Term Agreement for Highway Design Open		Consulting Services	Authority Contract - Competi	01/24/2022	09/20/2021	Y	09/19/2025	\$8,000,000	\$1,416,883	\$1,416,883	\$6,583,117	17	N	N	4
HNTB NEW YORK ENGINEERING P.C.		HNTB CORPORATION	PO BOX 802	KANSAS CITY	MO	64180	2766		USA								
	D214187	Owner's Engineer for the Design-Buil Open		Consulting Services	Authority Contract - Competi	06/28/2013	02/04/2013	Y	06/30/2024	\$168,500,000	\$6,888,342	\$151,742,309	\$16,757,691	8	N	Y	0
HRV CONFORMANCE VERIFICATION ASSOC		420 ROUSER ROAD SUITE 400		MOON TOWNSHIP	PA	15108			USA								
	D214690	TERM AGREEMENT FOR TESTING Open		Consulting Services	Authority Contract - Competi	12/12/2018	09/24/2018	Y	09/23/2022	\$1,500,000	\$98,967	\$1,023,815	\$476,185	3	Y	Y	1
	D214878	Term Agreement for Testing and Ins Open		Consulting Services	Authority Contract - Competi	08/12/2022	07/12/2022	Y	07/11/2025	\$1,500,000	\$8,788	\$8,788	\$1,491,213	4	Y	Y	2
HUDSON VALLEY ENGINEERING ASSOC. PC		560 ROUTE 52	SUITE 201	BEACON	NY	12508			USA								
	D214766	Term Agreement for Materials Testin: Open		Consulting Services	Authority Contract - Competi	08/05/2020	01/27/2020	Y	01/26/2023	\$500,000	\$103,444	\$133,190	\$366,810	3	Y	Y	2
JACOBS CIVIL CONSULTANTS		800 MARKET ST	LOCK BOX	ST LOUIS	MO	63150	8713		USA								
	D214341	Term Agreement for Design and Cons Open		Consulting Services	Authority Contract - Competi	06/03/2015	01/01/2015	Y	12/31/2022	\$3,000,000	\$219,148	\$2,718,843	\$281,157	13	N	Y	2
JMT OF NEW YORK, INC.		40 WIGHT AVENUE		HUNT VALLEY	MD	21030			USA								
	D214866	Term Agreement for Brudge Desgin Open		Consulting Services	Authority Contract - Competi	03/09/2022	01/31/2022	Y	01/30/2026	\$3,500,000	\$162,598	\$162,598	\$3,337,402	28	N	N	5
LIRO ENGINEERS, INC.		THREE AERIAL WAY		SYOSSET	NY	11791			USA								
	D214832	Term Agreement for Construction Ins Open		Consulting Services	Authority Contract - Competi	02/22/2022	09/20/2021	Y	09/19/2023	\$6,500,000	\$655,714	\$655,714	\$5,844,286	17	N	N	4
LOCKWOOD, KESSLER & BARTLETT, INC.		ONE AERIAL WAY		SYOSSET	NY	11791			USA								
	D214761	Const. Inspection Support Svcs In Th Open		Consulting Services	Authority Contract - Competi	06/26/2020	01/27/2020	Y	01/26/2023	\$3,050,000	\$914,913	\$2,968,391	\$81,609	13	N	Y	4
LOTHROP ASSOCIATES, LLP		333 WESTCHESTER AVENUE		WHITE PLAINS	NY	10604			USA								
	D214671	TERM AGREEMENT FOR ARCHITE Open		Consulting Services	Authority Contract - Competi	02/14/2019	09/24/2018	Y	03/20/2024	\$1,500,000	\$223,582	\$313,957	\$1,186,043	10	N	Y	0
LOUIS BERGER US, INC.		26262 NETWORK PLACE		CHICAGO	IL	60673	1262		USA								
	D214257	Construction Inspection Services for . Completed		Consulting Services	Authority Contract - Competi	10/16/2017	10/15/2014	Y	04/15/2020	\$2,000,000	\$11,303	\$1,943,526	\$56,474	14	N	Y	4
M.G. MCLAREN ENG. AND LS P.C.		530 CHESTNUT RIDGE ROAD		WOODCLIFF LAKE	NJ	07677			USA								
	D214618	TERM AGREEMENT FOR BRIDGE I Open		Consulting Services	Authority Contract - Competi	03/14/2018	11/13/2017	Y	11/11/2022	\$4,000,000	\$258,080	\$3,324,591	\$675,409	12	N	Y	2
M.J. ENGINEERING AND LAND SURVEYING		1533 CRESCENT ROAD		CLIFTON PARK	NY	12065			USA								
	D214620	Term Agreement for Land Surveying Completed		Consulting Services	Authority Contract - Competi	05/11/2018	03/26/2018	Y	06/20/2022	\$600,000	\$30,972	\$235,720	\$364,280	16	Y	Y	3
	D214771	Term Agreement For Construction In: Open		Consulting Services	Authority Contract - Competi	06/26/2020	03/30/2020	Y	03/30/2023	\$2,000,000	\$455,157	\$1,161,734	\$838,266	6	Y	Y	2
MOTT MACDONALD NY, INC.		PO BOX 510344		PITTSBURGH	PA	15250	0344		USA								
	D214473	Term Agreement for Design Services Open		Consulting Services	Authority Contract - Competi	06/24/2016	05/16/2016	Y	08/11/2023	\$3,000,000	\$877,363	\$2,563,017	\$436,983	21	N	Y	0
NATIONAL GRID		300 ERIE BLVD WEST		SYRACUSE	NY	13202			USA								
	D214669	National Grid will relocate the utility p Completed		Consulting Services	Authority Contract - Non-Con	05/22/2018	04/01/2017	Y	04/30/2020	\$171,971	\$88,332	\$88,332	\$83,639	1	N	N	0

New York State Thruway Authority  
Schedule of Procurement Contracts  
Engineering and Architecture Consultant Agreements  
For the Year Ended December 31, 2022

Contractor Name	Contract Number	Address / Contract Description	Status	Type of Procurement	Award Process	Award Date	Begin Date	Rene Date	End Date	Contract Amount	Fiscal Year 2022	Life To Date	Current Balance	Bids/ Propo	MBE/ WBE	MWBE Solicit	MWBE Propo
NATIONAL RAILROAD PASSENGER CORP.	D214799	23615 NETWORK PLACE Railroad Agreement for Preliminary E	Open	CHICAGO	IL	60673	1236		USA								
				Consulting Services	Authority Contract - Non-Con	04/21/2021	05/30/2020	Y	03/01/2023	\$784,249	\$28,434	\$28,434	\$755,815	1	N	N	0
NUSSBAUMER & CLARKE, INC.	D214839	3556 LAKE SHORE ROAD Term Agreement for Construction Ins	SUITE 500 Open	BUFFALO	NY	14219	1494		USA								
				Consulting Services	Authority Contract - Competi	01/07/2022	09/20/2021	Y	09/19/2023	\$4,000,000	\$382,979	\$382,979	\$3,617,021	8	N	N	0
ORANGE & ROCKLAND UTILITIES, INC.	D214772	390 WEST ROUTE 59 Relocation of Utilities (Gas) for D214'	Open	SPRING VALLEY	NY	10977	5300		USA								
				Consulting Services	Authority Contract - Non-Con	03/17/2020	03/02/2020	Y	03/02/2022	\$94,212	\$94,212	\$94,212	\$0	1	N	N	0
PARSONS TRANSPORTATION GROUP OF NY	D214817	PO BOX 88960 Term Agreement for Bridge Design S	Open	CHICAGO	IL	60695	1960		USA								
				Consulting Services	Authority Contract - Competi	02/24/2022	09/20/2021	Y	09/19/2025	\$5,000,000	\$459,562	\$459,562	\$4,540,438	19	N	N	1
PENNONI ASSOCIATES, INC.	D214689	PO BOX 827328 TERM AGREEMENT FOR TESTING	Open	PHILADELPHIA	PA	19182	0352		USA								
				Consulting Services	Authority Contract - Competi	12/13/2018	09/24/2018	Y	03/23/2023	\$1,500,000	\$359,905	\$769,718	\$730,282	3	N	Y	0
POPLI, ARCHITECTURE & ENG. LS, DPC	D214805	555 PENBROOKE DRIVE Agreement for 2022-2023 Biennial Br	Open	PENFIELD	NY	14526	2035		USA								
	D214838	Term Agreement for Construction Ins	Open	Consulting Services	Authority Contract - Competi	02/09/2022	11/15/2021	Y	03/14/2024	\$3,000,000	\$416,779	\$416,779	\$2,583,221	9	Y	Y	4
				Consulting Services	Authority Contract - Competi	02/03/2022	09/20/2021	Y	09/19/2023	\$3,000,000	\$209,254	\$209,254	\$2,790,746	5	Y	Y	2
PRUDENT ENGINEERING LLP	D214836	6390 FLY ROAD Term Agreement for Construction Inp	Open	EAST SYRACUSE	NY	13057			USA								
				Design and Construc	Authority Contract - Competi	01/19/2022	09/20/2021	Y	09/19/2023	\$3,000,000	\$1,100,230	\$1,100,230	\$1,899,770	6	Y	Y	2
RAVI ENGINEERING AND LAND SURV. PC	D214822	2110 SOUTH CLINTON AVENUE Term Agreement for Construction Ins	SUITE 1 Open	ROCHESTER	NY	14618			USA								
				Consulting Services	Authority Contract - Competi	08/26/2021	06/07/2021	Y	06/06/2023	\$3,000,000	\$995,926	\$1,282,749	\$1,717,251	5	Y	Y	2
SHUMAKER CONSULTING ENG. & LS DPC	D214656	143 COURT STREET TERM AGREEMENT FOR ENVIRON	Open	BINGHAMTON	NY	13901			USA								
				Consulting Services	Authority Contract - Competi	12/19/2018	09/24/2018	Y	10/23/2022	\$1,500,000	\$13,533	\$154,713	\$1,345,287	27	Y	Y	1
STANTEC CONSULTING SERVICES, INC.	D214340	13980 COLLECTION CENTER D Term Agreement for Design Services	Completed	CHICAGO	IL	60693			USA								
	D214695	TERM AGREEMENT FOR SERVICE	Open	Consulting Services	Authority Contract - Competi	03/09/2013	01/01/2015	Y	03/25/2022	\$6,600,000	\$10,480	\$6,387,779	\$212,221	7	N	Y	0
	D214787	TERM AGREEMENT FOR PRELIMIN	Open	Consulting Services	Authority Contract - Competi	01/04/2019	11/01/2018	Y	10/31/2023	\$2,100,000	\$170,095	\$1,284,116	\$815,884	2	N	Y	0
	D214811	Term Agreement for Highway Design	Open	Consulting Services	Authority Contract - Competi	11/24/2020	09/30/2020	Y	09/29/2023	\$3,000,000	\$1,451,463	\$1,724,568	\$1,275,432	19	N	Y	0
				Consulting Services	Authority Contract - Competi	08/09/2021	06/07/2021	Y	06/06/2024	\$3,000,000	\$397,122	\$397,122	\$2,602,878	17	N	N	1
SUEZ WATER WESTCHESTER, INC.	D214660	2525 PALMER AVENUE I-95 Last Mile Reconstruction Project	Completed	NEW ROCHELLE	NY	10801			USA								
				Consulting Services	Authority Contract - Non-Con	02/22/2019	04/01/2018	Y	06/30/2021	\$200,000	\$200,000	\$200,000	\$0	1	N	N	0
TECTONIC ENGINEERING & SURVEYING	D214592	70 PLEASANT HILL ROAD TERM AGREEMENT FOR CONSTRI	PO BOX 37 Completed	MOUNTAINVILLE	NY	10953			USA								
				Consulting Services	Authority Contract - Competi	12/22/2017	09/25/2017	Y	09/24/2020	\$2,395,000	\$4,601	\$2,395,000	\$0	8	N	Y	4
THORNTON TOMASETTI, INC	D214688	51 MADISON AVENUE Term Agreement For Construction In:	Completed	NEW YORK	NY	10010			USA								
				Consulting Services	Authority Contract - Competi	02/01/2019	09/24/2018	Y	09/23/2021	\$2,000,000	\$3,524	\$1,978,615	\$21,385	12	N	Y	3
URBAN ENGINEERS OF NEW YORK, D.P.C.	D214654	403 MAIN STREET TERM AGREEMENT FOR CONSTRI	SUITE 530 Completed	BUFFALO	NY	14203			USA								
	D214653	Term Agreement for Construction Ins	Open	Consulting Services	Authority Contract - Competi	07/24/2018	04/19/2018	Y	12/31/2021	\$2,000,000	\$80,292	\$1,610,124	\$389,876	11	N	Y	2
	D214840	Term Agreement for Construction Ins	Open	Consulting Services	Authority Contract - Competi	02/04/2022	09/20/2021	Y	09/19/2023	\$4,000,000	\$532,318	\$532,318	\$3,467,682	8	N	N	0
WSA GROUP PE-PC	D214739	75 STATE STREET - SUITE 7 Agreement for 2020-2021 Biennial Br	Open	BOSTON	MA	02109			USA								
				Consulting Services	Authority Contract - Competi	04/14/2020	11/18/2019	Y	03/17/2022	\$4,640,000	\$460,874	\$4,567,694	\$72,306	13	N	Y	4
WSP USA INC	D214562	PO BOX 732476 Term Agreement for Design-Build Pr	Open	DALLAS	TX	75373	2476		USA								
	D214653	TERM AGREEMENT FOR CONSTRI	Open	Consulting Services	Authority Contract - Competi	12/04/2017	02/07/2017	Y	02/06/2023	\$11,900,000	\$812,175	\$11,609,717	\$290,283	5	N	Y	0
	D214712	Term Agreement For Construction In:	Open	Consulting Services	Authority Contract - Competi	10/23/2018	08/17/2018	Y	08/16/2022	\$2,500,000	\$62,722	\$1,877,140	\$622,860	9	N	Y	2
	D214812	Term Agreement for Highway Design	Open	Consulting Services	Authority Contract - Competi	01/03/2020	01/02/2020	Y	12/31/2025	\$3,500,000	\$278,916	\$422,704	\$3,077,296	13	N	N	3
				Consulting Services	Authority Contract - Competi	02/10/2022	09/20/2021	Y	09/19/2024	\$6,000,000	\$219,008	\$219,008	\$5,780,992	20	N	N	5
										\$376,779,517	\$32,867,993	\$265,036,537	\$111,742,980				

**New York State Thruway Authority  
Schedule of Procurement Contracts  
Commodity and Service Purchases  
For the Year Ended December 31, 2022**

<u>Vendor Name</u> <u>Address</u>		<u>Contract Number</u>	<u>Description</u>	<u>Status</u>	<u>Process</u>	<u>Award Date</u>	<u>Begin Date</u>	<u>End Date</u>	<u>Contract Amt</u>	<u>Exp 2022</u>	<u>Exp L-T-D</u>	<u>OutstandBal</u>	<u>Bids</u>	<u>M/WBE</u>
JESCO INC South Plainfield NJ		PC-67075	REF: NJPA PC67075, JOHN	Completed	State Contract				195,014.63		1,477,066.16		0	N
Five Star Equipment Inc East Syracuse NY		PC-67075	REF, NJPA, PC 67075, JOHN	Completed	State Contract				217,427.13		4,594,933.28		0	N
John Deere Company Cary NC		PC-67140	REFERENCE, PC67140 NJ	Completed	State Contract				147,966.06		4,899,685.52		0	N
Clark Equipment Company West Fargo ND		PC-67141	REF, PC67141, NY, PROMI	Completed	State Contract				129,306.71		809,895.99		0	N
F W Webb Company Syracuse NY		PC-67226	OPEN, PC67226, SYR, 12/3	Completed	State Contract				49,402.92		235,515.78		0	N
Wells Technology Inc Cheektowaga NY		PC-67227	REF, PC67227, ALL, MBE,	Completed	State Contract				62,964.21		409,965.68		0	Y
Graybar Electric Co Inc Cheektowaga NY		PC-67228	OPEN, PC67228, SYR, 12/3	Completed	State Contract				80,989.14		206,616.18		0	N
3 Gals Industrial LLC Oyster Bay NY		PC-67234	REF, WBE, PC67234, ALL,	Completed	State Contract				64,835.25		424,068.27		0	Y
Wats International Inc Poughkeepsie NY		PC-67235	AUTO, MBE, PC67235, AL	Completed	State Contract				32,668.24		224,657.95		0	Y
W W Grainger Inc Albany NY		PC-67235	REF, PC67235, ALL, TILL	Completed	State Contract				109,339.15		697,658.16		0	N
Intivity Inc Albany NY		PC-67235	REF, MBE, PC67235, ALL,	Completed	State Contract				258,155.67		687,881.07		0	Y
Edge Electronics Inc. Bohemia NY		PC-67235	REF, PC67235, ALL, 9/30/2	Completed	State Contract				34,592.53		150,904.07		0	Y
Tony Baird Electronics Inc Syracuse NY		PC-67235	REF, PCPC67235, ALL, 9/3	Completed	State Contract				162,894.54		178,506.80		0	Y
Wats International Inc Poughkeepsie NY		PC-67236	REF PC67236 8/10/2016	Completed	State Contract				86,141.37		416,120.33		0	Y
Stertil-Koni USA Inc Stevensville MD		PC-67595	REF, PC67595, 3 VEHICLE	Completed	State Contract				451,535.00		1,094,295.75		0	N
Flooring Environment Inc Mechanicville NY		PC-67773	REF HQ PC67773 CON1	Completed	State Contract				56,600.15		82,912.90		0	Y
W B Mason Co Inc Albany NY		PC-67805	BULK, PC67805, NY, 8/31/	Completed	State Contract				21,020.40		134,502.37		0	N
Eberl Iron Works Inc Buffalo NY		PC-67847	REF. (PC67847), ALL, ENI	Completed	State Contract				62,271.36		366,959.70		0	N
Main Brothers Oil Co Inc Albany NY		PC-68099	BULK, PC68099, ALB, 8/30	Completed	State Contract				21,997.83		320,849.26		0	N
Ferrellgas Partners LP Verona NY		PC-68110	BULK, (PC68110), ENDS 6	Completed	State Contract				53,558.95		199,573.44		0	N
Paraco Gas Corporation Rye Brook NY		PC-68113	BULK, (PC68113), ENDS 6	Completed	State Contract				86,241.06		233,280.92		0	N
John Deere Company Cary NC		PC-68131	REFERENCE, PC68131, XI	Completed	State Contract				30,986.12		342,245.64		0	N



**EXHIBIT A3**  
**New York State Thruway Authority**  
**Schedule of Procurement Contracts**  
**Commodity and Service Purchases**  
**For the Year Ended December 31, 2022**

Vendor Name Address	Contract Number	Description	Status	Process	Award Date	Begin Date	End Date	Contract Amt	Exp 2022	Exp L-T-D	OutstandBal	Bids	M/WBE
American Rock Salt Co LLC Mount Morris NY	PC-68227	REF, PC68227, ROAD SAL	Completed	State Contract					365,961.66	1,759,969.44		0	N
Apalachee LLC Rochester NY	PC-68228	REF, PC68228, SALT, PRE	Completed	State Contract					479,990.79	1,834,343.60		0	N
Atlantic Salt Inc Lowell MA	PC-68229	REF, PC68229, ROAD SAL	Completed	State Contract					531,460.48	1,997,189.85		0	N
Cargill Inc North Olmsted OH	PC-68230	REF, PC68230, ROAD ANI	Completed	State Contract					3,070,494.26	12,872,682.34		0	N
Global Montello Group Corp Waltham MA	PC-68456	BULK, PC68456, ALBANY	Completed	State Contract					30,081.93	3,026,740.62		0	N
Mirabito Energy Products Binghamton NY	PC-68457	BULK, PC68457, SYRACU	Completed	State Contract					30,324.35	1,544,725.01		0	N
NOCO Energy Corp - Fuels Tonawanda NY	PC-68459	BULK, PC68459, BUFFALO	Completed	State Contract					31,349.77	1,241,344.15		0	N
Sunoco LLC Newtown Square PA	PC-68461	BULK, PC68461, SYRACU	Completed	State Contract					42,855.18	840,687.58		0	N
Stephenson Equipment Inc East Syracuse NY	PC-68466	REFERENCE, PC68466, AS	Completed	State Contract					38,744.00	38,744.00		0	N
Snap-on Industrial Kirkville NY	PC-68469	REF, PC-68469, ALL, 01/23	Completed	State Contract					23,728.37	88,480.51		0	N
Goodyear Tire & Rubber Co Jericho NY	PC-68490	REF. (PC68490), ALBANY	Completed	State Contract					473,611.39	1,670,410.52		0	N
United Auto Supply of Syracuse West Inc Syracuse NY	PC-68523	AUTO, PC68523, ALL, 5/6/22	Completed	State Contract					22,507.68	110,648.25		0	N
I E H Auto Parts LLC dba Auto Plus Auto Parts Moorestown NJ	PC-68524	REF, PC68524, NY, 05/06/22	Completed	State Contract					316,044.98	646,163.96		0	N
American Rock Salt Co LLC Mount Morris NY	PC-68889	REF, ROCK SALT, PC6888	Completed	State Contract					4,315,862.85	11,191,006.96		0	N
Apalachee LLC Rochester NY	PC-68890	REF, ROCK SALT, PC6889	Completed	State Contract					569,661.79	1,690,434.93		0	N
Beyer Fleet LLC East Hanover NJ	PC-68923	MINIBID 10283, PC68923,	Completed	State Contract					142,961.10	142,961.10		0	N
Main Motorcar Johnstown NY	PC-68941	REF, OGS MINIBID 5459, 1	Completed	State Contract					78,847.70	278,592.08		0	N
Joe Basil Chevrolet Inc Depew NY	PC-68942	MINIBID 10033, PC68942,	Completed	State Contract					427,606.55	427,606.55		0	N
Navistar Inc Loudonville NY	PC-68946	REF#1244755, REQ# 32739	Completed	State Contract					4,193,779.00	6,746,456.19		0	N
Oneida Any AM LLC Oneida NY	PC-68947	REF, OGS MINI-BID 2508,	Completed	State Contract					280,100.00	280,100.00		0	N
Cives Corporation Harrisville NY	PC-68956	AUTO, NJPA PC68956, AL	Completed	State Contract					3,547,853.92	7,474,178.85		0	N
Robert Green Chev-Olds Inc Rock Hill NY	PC-68970	REFERENCE, OGS MINIB	Completed	State Contract					167,902.70	722,694.00		0	N

**EXHIBIT A3**  
**New York State Thruway Authority**  
**Schedule of Procurement Contracts**  
**Commodity and Service Purchases**  
**For the Year Ended December 31, 2022**

<u>Vendor Name</u> <u>Address</u>	<u>Contract</u> <u>Number</u>	<u>Description</u>	<u>Status</u>	<u>Process</u>	<u>Award Date</u>	<u>Begin Date</u>	<u>End Date</u>	<u>Contract Amt</u>	<u>Exp 2022</u>	<u>Exp L-T-D</u>	<u>OutstandBal</u>	<u>Bids</u>	<u>M/WBE</u>
Joe Cecconi's Chrysler Complex Niagara Falls NY	PC-68974	REFERENCE, PC68974, OK	Completed	State Contract					40,575.35	154,775.00		0	N
Better Power Inc Rochester NY	PC-69013	REF: PC69013, ALL, HIRE, 5	Completed	State Contract					130,297.86	142,831.24		0	Y
Crafco Inc Chandler AZ	PC-69062	REF: PC69062; CRACK SE	Completed	State Contract					30,662.20	147,141.20		0	N
American Rock Salt Co LLC Mount Morris NY	PC-69182	REF, UNTREATED SALT,	Completed	State Contract					268,172.59	658,904.68		0	N
Apalachee LLC Rochester NY	PC-69183	REF, TREATED SALT TYI	Completed	State Contract					411,909.39	944,795.43		0	N
Atlantic Salt Inc Lowell MA	PC-69184	REF, UNTREATED SALT,	Completed	State Contract					393,540.68	1,271,491.74		0	N
Cargill Inc North Olmsted OH	PC-69185	REF, UNTREATED SALT,	Completed	State Contract					107,625.99	153,712.41		0	N
Clark Equipment Company Statesville NC	PC-69204	REFERENCE, PC69204, AI	Completed	State Contract					92,142.00	288,411.00		0	N
Apalachee LLC Rochester NY	PC-69206	REF, PC69206, NY, SOLAR	Completed	State Contract					42,436.15	97,615.65		0	N
Innovative Municipal Products US Inc Glenmont NY	PC-69211	BULK, BUF, MAG CHLOR	Completed	State Contract					67,020.71	144,059.86		0	N
Alliance Asphalt LLC Rome NY	PC-69264	BULK, SYR, PC69264, ONEI	Completed	State Contract					973,762.44	1,008,898.11		0	N
Barrett Paving Materials Inc Liverpool NY	PC-69267	BULK, SYR, PC 69267, 3/31	Completed	State Contract					60,949.09	161,174.61		0	N
Callanan Industries Inc Albany NY	PC-69271	BULK, PC 69271, 3/31/23, S	Completed	State Contract					193,186.38	296,269.19		0	N
County Line Stone Co Inc Akron NY	PC-69277	BULK, PC 69277, 3/31/23, I	Completed	State Contract					45,962.02	89,155.76		0	N
Dolomite Products Company Inc Albany NY	PC-69281	BULK, PC69281, ALB DIV,	Completed	State Contract					38,963.64	95,390.00		0	N
Gernatt Asphalt Products Inc Collins NY	PC-69286	BULK, PC 69286, 3/31/23, C	Completed	State Contract					687,259.69	787,580.13		0	N
Hanson Aggregates New York LLC Oneida NY	PC-69288	BULK, PC 69288, SYR-ON	Completed	State Contract					125,156.24	521,896.65		0	N
Jamestown Macadam Inc Celoron NY	PC-69290	BULK, BUF, PC69290, 3/31	Completed	State Contract					23,049.48	28,715.23		0	N
New Enterprise Stone & Lime Co Inc Buffalo NY	PC-69299	BULK, PC 69299, 3/31/23, I	Completed	State Contract					69,737.47	444,072.20		0	N
Northern Asphalt LLC Fulton NY	PC-69300	REF, PC 69300, SYR, COM	Completed	State Contract					70,445.74	70,445.74		0	N
Peckham Materials Corp Catskill NY	PC-69303	BULK, PC69303, NY-WES	Completed	State Contract					103,226.41	142,483.70		0	N
Callanan Industries Inc Albany NY	PC-69336	BULK, PC69336, ALL, EXI	Completed	State Contract					22,573.27	28,628.66		0	N

**EXHIBIT A3**  
**New York State Thruway Authority**  
**Schedule of Procurement Contracts**  
**Commodity and Service Purchases**  
**For the Year Ended December 31, 2022**

<u>Vendor Name</u> <u>Address</u>	<u>Contract</u> <u>Number</u>	<u>Description</u>	<u>Status</u>	<u>Process</u>	<u>Award Date</u>	<u>Begin Date</u>	<u>End Date</u>	<u>Contract Amt</u>	<u>Exp 2022</u>	<u>Exp L-T-D</u>	<u>OutstandBal</u>	<u>Bids</u>	<u>M/WBE</u>
Hanson Aggregates New York LLC Oneida NY	PC-69352	BULK, PC69352, ALL, 4/14	Completed	State Contract					55,696.42	102,107.22		0	N
Clark Equipment Company Statesville NC	PC-69396	ALB DIVISION, PC69396,	Completed	State Contract					15,466.96	15,466.96		0	N
Five Star Equipment Inc North Syracuse NY	PC-69403	REF, OGS PC69403, AWA	Completed	State Contract					434,854.26	434,854.26		0	N
Southworth-Milton Inc Syracuse NY	PC-69406	PC69406 CATERPILLAR F	Completed	State Contract					663,951.00	693,226.00		0	N
H O Penn Machinery Company Inc Bloomingburg NY	PC-69406	PC69406, CATERPILLAR,	Completed	State Contract					205,229.00	205,229.00		0	N
Mohawk Lifts LLC Amsterdam NY	PC-69416	REFERENCE, PC69416, VI	Completed	State Contract					67,807.57	81,962.80		0	N
Atlantic Salt Inc Lowell MA	PC-69474	REFERENCE, ROCKSALT	Completed	State Contract					579,780.72	579,780.72		0	N
Buell Fuel LLC Mohawk NY	PC-69479	BULK, PC69479,SYR,REG	Completed	State Contract					564,672.29	635,687.73		0	N
Global Montello Group Corp Waltham MA	PC-69480	BULK, PC69480, NYACK-I	Completed	State Contract					713,247.63	782,569.75		0	N
Kurk Fuel Company Tonawanda NY	PC-69481	BULK, PC69481, BUF,BIO	Completed	State Contract					358,781.22	412,065.60		0	N
Main Brothers Oil Co Inc Albany NY	PC-69482	BULK, PC69482, ALB, 08/	Completed	State Contract					372,372.70	440,349.35		0	N
Mirabito Energy Products Binghamton NY	PC-69483	BULK, PC69483,SYR ,BIO	Completed	State Contract					508,115.07	580,030.38		0	N
NOCO Energy Corp - Fuels Tonawanda NY	PC-69484	BULK, PC69484,SYR-REG	Completed	State Contract					1,015,913.75	1,140,083.78		0	N
Sprague Operating Resources LLC Portsmouth NH	PC-69485	BULK, PC69485, NY-LAR	Completed	State Contract					95,008.39	107,375.58		0	N
Eberl Iron Works Inc Buffalo NY	PC-69494	REF,SB,PC69494 ALL,ATT	Completed	State Contract					68,268.01	68,268.01		0	N
Elderlee Inc Oaks Corners NY	PC-69495	AUTO,PC69495 ,ALL,09/3	Completed	State Contract					1,668,970.19	1,855,589.89		0	N
Impact Absorption Inc Plainview NY	PC-69496	REF,SB,ALL,PC69496,ATT	Completed	State Contract					64,161.43	64,161.43		0	N
Systems Roadway Inc Whitestone NY	PC-69497	REF; SB,PC69497, ALL,CR	Completed	State Contract					26,460.00	26,460.00		0	N
Seabring Industries LLC Hammondsport NY	PC-69497	REF; MWBE,PC69497, ALI	Completed	State Contract					31,728.00	31,728.00		0	Y
TraFFix Devices Inc San Clemente CA	PC-69498	REF,PC69498,ALL, CRASH	Completed	State Contract					111,755.46	112,479.92		0	N
Transpo Industries Inc New Rochelle NY	PC-69499	REF,PC69499,ALL,ATTEN	Completed	State Contract					69,519.94	73,065.80		0	N
Certified Safety Products of New York Inc Andover NY	PC-69499	REF,WBE/SB,PC69499,ALI	Completed	State Contract					20,885.76	20,885.76		0	Y

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Global Montello Group Corp Waltham	MA	PC-69515	BULK, PC69515, NY, 12/14	Completed	State Contract					205,117.37	205,117.37		0	N
Buell Fuel LLC Mohawk	NY	PC-69515	BULK, PC 69515, ALB, 12/	Completed	State Contract					675,843.91	677,675.28		0	N
Global Montello Group Corp Waltham	MA	PC-69516	BULK, PC69516, NY,12/14	Completed	State Contract					1,185,043.11	1,185,043.11		0	N
Kurk Fuel Company Tonawanda	NY	PC-69517	BULK, PC69517, BUFFALO	Completed	State Contract					668,338.68	668,338.68		0	N
Mirabito Energy Products Binghamton	NY	PC-69519	BULK, PC 69519, SYR,12/1	Completed	State Contract					275,660.06	275,660.06		0	N
Sprague Operating Resources LLC Portsmouth	NH	PC-69522	BULK, PC69522, NY,12/14	Completed	State Contract					453,044.75	453,044.75		0	N
Sunoco LLC Newtown Square	PA	PC-69523	BULK, PC69523, BUFFALO	Completed	State Contract					296,451.92	296,451.92		0	N
Crafo Inc Chandler	AZ	PC-69535	REF,ALL DIV,PC 69535, C	Completed	State Contract					33,736.50	33,736.50		0	N
Suit-Kote Corporation Cortland	NY	PC-69547	REF, PC69547,SYR,LIQUID	Completed	State Contract					63,867.62	63,867.62		0	N
Apalachee LLC Rochester	NY	PC-69816	REF, PC69816, ALBANY/V	Completed	State Contract					18,704.65	18,704.65		0	N
Dell Marketing LP Round Rock	TX	PD-67644	REFERENCE, HQ PD67644	Completed	State Contract					147,144.73	691,360.78		0	N
Insight Public Sector Inc Tempe	AZ	PD-67645	REF PD67645 DECEMBER	Completed	State Contract					291,432.01	879,718.67		0	N
S H I International Corp Somerset	NJ	PD-67647	HQ REFERENCE ~ PD6764	Completed	State Contract					406,649.63	1,521,697.95		0	N
AssetWorks LLC Wayne	PA	PM-20780	REF., PM20780, FUELFOC	Completed	State Contract					161,830.87	914,250.04		0	N
Communications Analysis Systems & Service Inc Port Washington	NY	PM-20790	REFERENCE, HQ, PM2079	Completed	State Contract					203,976.55	303,290.31		0	Y
Aspire Technology Partners LLC Eatontown	NJ	PM-20800	REF, PM20800, 11-29-2020	Completed	State Contract					410,230.90	1,535,992.84		0	N
ConvergeOne Inc Eagen	MN	PM-20800	REF, PM20800, IT MANUF	Completed	State Contract					341,863.98	341,863.98		0	N
Derive Technologies New York	NY	PM-20800	REFERENCE, HQ PM20800	Completed	State Contract					88,586.75	103,040.75		0	Y
C S Business Systems Inc Buffalo	NY	PM-20800	HQ-REFERENCE ~ PM2080	Completed	State Contract					15,861.00	970,076.49		0	Y
Dell Marketing LP Round Rock	TX	PM-20820	REF, PM20820 NOV 29,20	Completed	State Contract					24,437.20	71,703.64		0	N
H P Inc Austin	TX	PM-20860	REFERENCE, PM20860, H	Completed	State Contract					289,919.74	804,388.00		0	N
GlassHouse Systems Inc Toronto		PM-20890	REFERENCE, HQ, PM2089	Completed	State Contract					45,573.81	344,062.37		0	N

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C S Business Systems Inc Buffalo	NY	PM-20940	REF: CISCO WEB SECURI	Completed	State Contract					78,457.50	78,457.50		0	Y
Mythics Inc Virginia Beach	VA	PM-20940	REF, PM20940, OGS IT M/	Completed	State Contract					447,929.90	484,892.87		0	N
Currier McCabe & Assoc Inc Latham	NY	PM-20940	REFERENCE, HQ PM20940	Completed	State Contract					76,658.40	178,869.60		0	Y
Oracle America Inc Albany	NY	PM-20940	HQ-REFERENCE ~ PM209	Completed	State Contract					144,965.81	2,643,772.52		0	N
Compulink Technologies Inc New York	NY	PM-22802	REF PM20800 ALL TERN	Completed	State Contract					18,938.48	18,938.48		0	Y
A T & T Corp Albany	NY	PM-67299	REFERENCE, HQ, PM6729	Completed	State Contract					85,506.43	496,049.93		0	N
Quality and Assurance Technology Corp Mount Sinai	NY	PM-67310	REF., PM67310, VMWARE	Completed	State Contract					27,014.60	54,029.20		0	Y
Dell Marketing LP Round Rock	TX	PM-67310	REF, PM67310, VMWARE,	Completed	State Contract					107,969.54	134,585.24		0	N
Environmental Systems Research Institute Inc Redlands	CA	PM-67345	REFERENCE, HQ, EXP. 1/	Completed	State Contract					23,169.85	108,769.85		0	N
ThunderCat Technology LLC Reston	VA	PM-67934	REFERENCE, PM67394, IT	Completed	State Contract					29,500.07	29,500.07		0	N
Stellar Services New York	NY	PM-67987	REF, PM67987, IT MANUF	Completed	State Contract					32,250.39	143,951.84		0	Y
Skyline Technology Solutions LLC Glen Burnie	MD	PM-67996	REF, HQ, PM67996, 9/30/2	Completed	State Contract					80,292.24	289,335.96		0	N
Aviat US Inc Austin	TX	PM-68126	REFERENCE, HQ PM68126	Completed	State Contract					210,000.00	210,000.00		0	N
Technology Professionals Group Inc Loudonville	NY	PM-68140	REFERENCE, H.Q., PM681	Completed	State Contract					89,857.51	240,389.77		0	Y
M M Hayes Co Inc Albany	NY	PM-68156	REFERENCE, HQ PM68156	Completed	State Contract					95,470.00	286,410.00		0	N
Power Edge Bethel	CT	PM-68158	BLANKET, PM68158, LIEI	Completed	State Contract					28,040.00	134,288.06		0	N
Compulink Technologies Inc New York	NY	PM-68234	REF, PM68234, IT MANUF	Completed	State Contract					65,892.80	65,892.80		0	Y
N Y S Technology Enterprise Corporation Albany	NY	PN-69178	REF., HQ, PN69178, NEW	Completed	State Contract					26,446.22	26,446.22		0	N
Gartner Inc Stamford	CT	PS-66085	REFERENCE, PS66085, 06-	Completed	State Contract					78,710.83	405,803.83		0	N
Microsoft Corporation Redmond	WA	PS-67930	REFERENCE, H.Q., PS679	Completed	State Contract					93,680.00	403,200.00		0	N
Dell Marketing LP Round Rock	TX	PS-68202	REFERENCE, HQ., PS6820	Completed	State Contract					1,041,092.71	2,433,500.65		0	N
Simaren Corp dba Wisdom Protective Services Westbury	NY	PS-68266	BULK, PS68266, H.Q, EXP	Completed	State Contract					232,405.34	923,349.31		0	Y

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Miller Advertising Agency Inc New York NY	PS-68898	REF, HQ, PS68898, 10/1/20	Completed	State Contract					218,999.98	663,716.23		0	N
Admar Supply Co Inc Buffalo NY	PS-69101	REF, PS69101, SYR., 10/07	Completed	State Contract					25,345.73	45,600.73		0	N
J & J Equipment LLC Brewerton NY	PS-69110	ALL, REF, PS69110, HEAV	Completed	State Contract					41,100.00	75,850.00		0	N
Tracey Road Equip Inc Marcy NY	PS-69120	REF, PS69120, SYR, 10/07/	Completed	State Contract					21,000.00	21,000.00		0	N
United Rentals (North America) Inc Bridgeport CT	PS-69121	REF, ALL, PS69121, 10/07/	Completed	State Contract					18,547.20	34,618.92		0	N
The Remi Group LLC Charlotte NC	PS-69214	REFERENCE, PS69214, EQ	Completed	State Contract					58,542.29	126,785.58		0	N
County Waste & Recycling Service Inc Clifton Park NY	PS-907CF	BULK,PS907CF,11/30/23, F	Completed	State Contract					33,371.40	33,371.40		0	N
Waste Management of New York LLC Albany NY	PS-91600	BULK, PS91600, 11/30/21, '	Completed	State Contract					25,326.05	80,060.68		0	N
Great Lakes Building Systems Inc Buffalo NY	PT-68804	REF, PT68804, FIRE EXTING	Completed	State Contract					23,945.00	72,468.00		0	N
IK Systems Inc Victor NY	PT-68808	BULK / HQ BOSCH CCTV	Completed	State Contract					113,228.88	113,228.88		0	N
LINSTAR Inc Buffalo NY	PT-68825	HQ, BULK PT-68825 EXP 1	Completed	State Contract					219,429.90	439,945.29		0	N
Acture Solutions Inc Schenectady NY	PT-68839	REFERENCE, PT68839, 8-2	Completed	State Contract					65,026.15	114,183.81		0	N
N Y S Industries for the Disabled Inc Albany NY	S-17086	JANITORIAL SERVICES 6	Completed	Preferred Source	08/28/2017	08/28/2017	08/27/2022	339,442.09	59,609.30	338,437.25	1,004.84	1	N
N Y S Industries for the Disabled Inc Albany NY	S-18095	JANITORIAL SERVICES 8	Open	Preferred Source	07/01/2019	07/01/2019	06/30/2023	1,004,932.70	199,087.17	858,350.07	146,582.63	1	N
N Y S Industries for the Disabled Inc Albany NY	S-19101	JANITORIAL SERVICES 8	Open	Preferred Source	12/01/2020	12/01/2020	12/31/2023	876,016.68	251,772.23	679,108.05	196,908.63	1	N
N Y S Industries for the Disabled Inc Albany NY	S-20013	JANITORIAL SVCS FOR S	Open	Preferred Source	08/01/2020	08/01/2020	03/01/2024	88,228.24	31,873.64	88,228.24		1	N
N Y S Industries for the Disabled Inc Albany NY	S-20056	JANITORIAL SVCS FOR S	Open	Preferred Source	08/01/2020	08/01/2020	07/31/2023	284,059.06	149,715.51	284,059.06		1	N
N Y S Industries for the Disabled Inc Albany NY	S-21008	SAFETY GEAR, WINTER .	Completed	Preferred Source	01/01/2021	01/01/2021	12/31/2021	250,000.00	30,734.75	105,312.00	144,688.00	1	N
National Industries for the Blind (NIB) Albany NY	S-21012	COVERALLS	Completed	Preferred Source	01/01/2021	01/01/2021	12/31/2021	20,445.92	389.12	20,445.92		1	N
N Y S Department of Correctional Serv Albany NY	S-21061	FURNITURE: OFFICE - M	Completed	Preferred Source	07/22/2021	07/22/2021	10/22/2021	91,130.47	90,014.47	90,830.47	300.00	1	N
N Y S Industries for the Disabled Inc Albany NY	S-21067	MISCELLANEOUS PRODI	Completed	Preferred Source	08/01/2021	08/01/2021	07/31/2022	23,144.26	17,750.49	23,144.26		1	N
N Y S Industries for the Disabled Inc Albany NY	S-21093	JANITORAL SERVICES A	Open	Preferred Source	12/23/2021	12/23/2021	11/30/2023	231,128.05	34,727.13	34,727.13	196,400.92	1	N

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N Y S Industries for the Disabled Inc Albany NY	S-22012	CLOTHING ACCESSORIE	Completed	Preferred Source	02/02/2022	01/01/2022	12/31/2022	53,273.33	53,273.33	53,273.33		1	N
National Industries for the Blind (NIB) ALBANY NY	S-22013	FIRE PROTECTION EQUIP	Completed	Preferred Source	02/04/2022	01/01/2022	12/31/2022	15,000.00	8,771.28	8,771.28	6,228.72	1	N
N Y S Department of Correctional Serv Albany NY	S-22015	FURNITURE: OFFICE - MO	Completed	Preferred Source	02/14/2022	05/01/2022	05/31/2022	856,513.56	354,919.91	354,919.91	501,593.65	1	N
National Industries for the Blind (NIB) Albany NY	S-22019	FLEX STRIPPING CALSS	Open	Preferred Source	03/04/2022	02/01/2022	01/31/2023	39,569.92	39,569.92	39,569.92		1	N
N Y S Industries for the Disabled Inc Albany NY	S-22055	PERSONAL SAFETY	Open	Preferred Source	08/01/2022	08/01/2022	07/31/2023	25,000.00	11,135.58	11,135.58	13,864.42	1	N
Capital Digitronics Inc Albany NY	T-16133	COMMUNICATIONS SYS	Completed	Competitive	05/01/2017	05/01/2017	04/30/2022	6,176,220.00	387,231.90	5,457,019.11	719,200.89	1	N
Elderlee Inc Oaks Corners NY	T-17000	BREAKAWAY SIGN POSI	Completed	Competitive	02/27/2017	02/27/2017	12/31/2021	974,178.75	1,042.60	467,969.87	506,208.88	2	N
Clean Harbors Environmental Services Inc Glenmont NY	T-17012	HAZARDOUS WASTE MA	Completed	Competitive	04/26/2017	04/26/2017	12/31/2021	175,123.20	312.00	88,817.76	86,305.44	13	N
Airgas USA LLC Albany NY	T-17026	COMPRESSED GASES	Completed	Competitive	01/01/2017	01/01/2017	12/31/2021	67,164.80	1,051.03	39,989.74	27,175.06	4	N
Haun Welding Supply Inc Menands NY	T-17027	COMPRESSED GASES	Completed	Competitive	03/24/2017	03/24/2017	12/31/2021	78,984.47	144.70	65,255.58	13,728.89	4	N
Delta Electronic Controls Syracuse NY	T-17046	ARROW BOARDS- TRUCI	Completed	Competitive	05/26/2017	05/26/2017	03/31/2022	661,930.00	126,190.00	647,090.00	14,840.00	2	N
A A A Carting & Rubbish Removal Inc Cortlandt Manor NY	T-17116	HAULING AND DISPOSAL	Completed	Competitive	11/07/2017	11/07/2017	10/31/2022	279,984.07	37,848.13	279,984.07		2	N
Industrial USA Inc Brooklyn NY	T-18007	15LB TRAFFIC CONES	Completed	Competitive	03/23/2018	03/23/2018	12/31/2021	159,149.10	12,320.00	159,149.10		9	Y
McClain & Company Inc Culpeper VA	T-18013	UNDER BRIDGE INSPECT	Completed	Competitive	02/23/2018	02/23/2018	12/31/2022	1,520,770.00	217,250.00	1,028,915.00	491,855.00	3	N
Accent Stripe Inc Orchard Park NY	T-18042	REFLECTIVE PAVEMENT	Completed	Competitive	05/08/2018	03/12/2018	12/31/2021	263,400.00	35,895.20	35,895.20	227,504.80	1	N
K Hughes Expert Tree Service LLC Hurley NY	T-18072	TREE CUTTING AND GRU	Completed	Competitive	08/21/2018	08/21/2018	09/30/2022	175,000.00	21,360.00	145,219.00	29,781.00	3	N
Oneida Any Dan LLC Oneida NY	T-18102	GM OEM PARTS	Completed	Competitive	12/11/2018	12/11/2018	12/31/2022	150,000.00	100.72	100.72	149,899.28	5	N
DePaula Chevrolet Inc Albany NY	T-18103	GM OEM PARTS	Completed	Competitive	12/11/2018	12/11/2018	12/31/2022	150,000.00	6,446.78	6,446.78	143,553.22	5	N
Fred Beans Parts Inc Doylestown PA	T-18105	GM OEM PARTS	Completed	Competitive	12/11/2018	12/11/2018	12/31/2022	150,000.00	20,033.50	106,601.96	43,398.04	5	N
Trius Inc Bohemia NY	T-18108	SNOW & ICE CONTROL C	Completed	Competitive	10/01/2018	10/01/2018	12/31/2022	600,000.00	87,810.84	450,665.39	149,334.61	3	N
3 M Company Saint Paul MN	T-18125	REFLECTIVE SIGN MATE	Open	Competitive	12/17/2018	12/17/2018	08/31/2023	491,704.05	46,282.50	239,192.75	252,511.30	5	N
Avery Dennison Niles IL	T-18126	REFLECTIVE SIGN MATE	Completed	Competitive	12/17/2018	12/17/2018	08/31/2022	50,269.50	4,849.20	23,389.20	26,880.30	5	N

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Fred Beans Parts Inc Doylestown	PA	Q-18128	FORD O.E.M. PARTS	Open	Competitive	01/01/2019	01/01/2019	12/31/2023	44,884.81	7,107.08	39,153.95	5,730.86	9	N
DePaula Ford LLC Albany	NY	T-18133	FORD O.E.M. PARTS	Open	Competitive	01/03/2019	01/03/2019	12/31/2023	112,500.00	8,612.91	57,412.07	55,087.93	9	N
Northern Supply Inc Bloomfield	NY	T-18135	FLEXIBLE PLOW BLADE	Open	Competitive	01/07/2019	01/07/2019	12/31/2023	2,279,493.94	600,532.44	2,279,493.94		6	N
A & M Industrial Inc Rahway	NJ	T-19001	MSA PERSONAL SAFETY	Completed	Competitive	02/22/2019	01/01/2019	12/31/2022	195,000.00	55,124.10	160,019.07	34,980.93	11	N
Innovative Municipal Products US Inc Glenmont	NY	T-19007	BITUMINOUS CONCRETE	Completed	Competitive	03/15/2019	03/15/2019	12/31/2022	100,890.00	11,592.00	70,560.00	30,330.00	4	N
White Cap LP Syracuse	NY	T-19008	BITUMINOUS CONCRETE	Open	Competitive	03/15/2019	03/15/2019	12/31/2023	396,787.21	2,440.00	40,881.55	355,905.66	4	N
Trius Inc Bohemia	NY	T-19010	TIGER MOWER OEM PARTS	Open	Competitive	05/01/2019	05/01/2019	04/30/2024	350,000.00	9,053.46	84,964.36	265,035.64	1	N
Thru-Way Spring Rochester	NY	T-19022	SMITH SPREADER OEM PARTS	Open	Competitive	06/01/2019	06/01/2019	05/31/2024	450,000.00	91,980.47	340,588.16	109,411.84	5	N
AT Central New York LLC Binghamton	NY	T-19026	NAVISTAR REPLACEMENT PARTS	Open	Competitive	04/05/2019	04/05/2019	12/31/2023	875,000.00	154,866.30	154,866.30	720,133.70	5	N
Regional International Corp Henrietta	NY	T-19027	NAVISTAR REPLACEMENT PARTS	Open	Competitive	04/05/2019	04/05/2019	12/31/2023	1,750,000.00	166,773.95	612,772.61	1,137,227.39	5	N
J & L Profiling LLC Durhamville	NY	T-19031	RENTAL OF SCARIFYING DRUMS	Open	Competitive	03/06/2019	03/06/2019	03/31/2024	82,500.00	48,400.00	88,000.00	-5,500.00	7	Y
Donegal Construction Corp Greensburg	PA	T-19032	RENTAL OF SCARIFYING DRUMS	Open	Competitive	06/04/2019	06/04/2019	03/31/2024	125,000.00	46,961.38	66,961.38	58,038.62	7	N
Syosset Truck Sales Inc Westbury	NY	T-19033	NAVISTAR REPLACEMENT PARTS	Open	Competitive	04/04/2019	04/04/2019	12/31/2023	875,000.00	102,435.79	372,805.73	502,194.27	5	N
Callanan Industries Inc Albany	NY	T-19035	RENTAL OF SCARIFYING DRUMS	Open	Competitive	06/05/2019	03/08/2019	03/31/2024	60,000.00	5,500.00	5,500.00	54,500.00	7	N
Five Star Equipment Inc East Syracuse	NY	T-19044	JOHN DEERE OEM PARTS	Open	Competitive	07/31/2019	07/26/2019	04/30/2024	350,000.00	89,878.75	191,700.72	158,299.28	1	N
Henderson Products Inc Manchester	IA	T-19075	HENDERSON OEM SPREADER PARTS	Open	Competitive	01/01/2020	01/01/2020	12/31/2024	160,000.00	31,994.11	117,209.68	42,790.32	1	N
W F Enterprises Inc Albany	NY	T-19084	ALUMINUM Z-BEAMS (TRENCHING)	Open	Competitive	12/09/2019	12/09/2019	12/31/2023	113,834.00	39,200.00	60,200.00	53,634.00	2	Y
Stephenson Equipment Inc Duaneburg	NY	T-19085	DIAMOND MOWER OEM PARTS	Open	Competitive	01/01/2019	01/01/2020	12/31/2024	500,000.00	102,023.77	205,280.35	294,719.65	2	N
E J Ward Inc San Antonio	TX	Q-19090	EJ WARD PHONE SUPPORT	Open	Sole Source	11/01/2019	11/01/2019	10/31/2024	31,038.00	7,108.50	21,865.50	9,172.50	1	N
Waterman Signs Blossvale	NY	T-19092	SIGN BLANKS (CORRUGATED)	Completed	Competitive	02/24/2020	01/01/2020	12/31/2022	73,234.00	7,482.00	38,334.00	34,900.00	2	Y
Northern Supply Inc Bloomfield	NY	T-19099	FLEXIBLE SNOW PLOW BLADE	Open	Competitive	01/24/2020	01/30/2020	04/30/2024	412,710.00	51,406.00	178,123.00	234,587.00	2	N
Parr Industries II Inc Pulaski	TN	T-19100	OWS CLEANING	Open	Competitive	02/27/2020	02/19/2020	11/30/2023	372,100.00	134,957.00	249,252.00	122,848.00	11	N



**EXHIBIT A3**  
**New York State Thruway Authority**  
**Schedule of Procurement Contracts**  
**Commodity and Service Purchases**  
**For the Year Ended December 31, 2022**

<u>Vendor Name</u> <u>Address</u>	<u>Contract</u> <u>Number</u>	<u>Description</u>	<u>Status</u>	<u>Process</u>	<u>Award Date</u>	<u>Begin Date</u>	<u>End Date</u>	<u>Contract Amt</u>	<u>Exp 2022</u>	<u>Exp L-T-D</u>	<u>OutstandBal</u>	<u>Bids</u>	<u>M/WBE</u>
Brillo Excavating & Waste Disp Skaneateles NY	T-19169	SEPTIC AND SLUDGE RE	Open	Competitive	08/13/2019	06/01/2019	05/31/2023	123,060.00	44,583.50	122,263.50	796.50	5	N
Macken Services Inc Lancaster NY	T-19171	SEPTIC AND SLUDGE RE	Open	Competitive	08/13/2019	06/01/2019	05/31/2023	88,800.00	40,549.00	64,720.00	24,080.00	5	N
Blue Diamond Septic LLC Selkirk NY	T-19172	SEPTIC AND SLUDGE RE	Open	Competitive	08/13/2019	06/01/2019	05/31/2023	342,221.40	126,362.90	342,221.40		5	N
Earthcare Marlborough MA	T-19173	SEPTIC AND SLUDGE RE	Open	Competitive	08/13/2019	06/01/2019	05/31/2023	270,475.00	52,757.60	270,475.00		5	N
Regional International Corp Henrietta NY	T-19176	CUMMINS ENGINE OEM	Open	Competitive	08/15/2019	08/15/2019	06/30/2024	1,000,000.00	17,136.70	128,798.49	871,201.51	7	N
Ace Tool Repair Inc Wantagh NY	T-19179	SAFETY GLOVES	Open	Competitive	10/01/2019	10/01/2019	09/30/2023	811,304.40	36,487.44	145,780.32	665,524.08	18	Y
Waterman Signs Blossvale NY	T-20004	FOLDING SIGN STANDS	Completed	Competitive	02/20/2020	01/14/2020	12/31/2022	135,875.00	31,039.00	58,101.50	77,773.50	5	Y
Surpass Chemical Co Inc Albany NY	Q-20006	SODIUM BICARBONATE	Completed	Competitive	02/20/2020	02/20/2020	12/31/2022	21,357.00	2,803.50	10,741.50	10,615.50	1	N
Drivers Village Inc Cicero NY	T-20015	CHRYSLER (MOPAR) OEI	Open	Competitive	07/22/2020	07/22/2020	12/31/2024	300,000.00	33,749.19	118,789.46	181,210.54	3	N
A & M Industrial Inc Rahway NJ	T-20017	AEROQUIP HOSES AND I	Completed	Competitive	07/22/2020	07/22/2020	12/31/2022	80,000.00	32,621.49	63,193.55	16,806.45	1	N
Island Tech Services LLC Ronkonkoma NY	T-20019	OEM PARTS FOR LED TR	Open	Competitive	05/15/2020	02/28/2020	12/31/2024	350,000.00	35,718.61	60,724.42	289,275.58	12	N
P B S Brake & Supply Co East Syracuse NY	T-20020	OEM PARTS FOR LED TR	Open	Competitive	05/15/2020	02/28/2020	12/31/2024	50,000.00	10,444.50	44,570.72	5,429.28	12	N
East Coast Emergency Lighting Inc Millstone Township NJ	T-20021	OEM PARTS FOR LED TR	Open	Competitive	05/15/2020	02/28/2020	12/31/2024	750,000.00	32,210.37	93,552.64	656,447.36	12	N
Fred Beans Parts Inc Doylestown PA	T-20022	CHRYSLER (MOPAR) OEI	Open	Competitive	07/23/2020	07/22/2020	12/31/2024	100,000.00	24,929.19	57,628.89	42,371.11	3	N
Fleet Maintenance Inc West Seneca NY	Q-20058	VARIOUS OEM TRUCK P.	Open	Competitive	10/01/2020	10/01/2020	09/30/2025	30,000.00	6,698.28	15,314.42	14,685.58	6	Y
Maxwell Products Inc Salt Lake City UT	T-20060	ASPHALTIC MATERIALS	Open	Competitive	09/30/2020	09/28/2020	12/31/2023	533,000.00	47,120.08	220,660.39	312,339.61	2	N
Campbell Freightliner of Orange Cty LLC Montgomery NY	T-20061	VARIOUS OEM TRUCK P.	Open	Competitive	10/08/2020	10/08/2020	09/30/2025	75,000.00	26,135.21	26,135.21	48,864.79	6	N
Penn Detroit Diesel Allison LLC Fleetwood PA	Q-20070	VARIOUS OEM TRUCK P.	Open	Competitive	10/01/2020	10/01/2020	09/30/2025	30,000.00	4,554.55	13,174.11	16,825.89	6	N
Leatherstocking Professional Services LLC Frankfort NY	T-20073	PENETRATING CONCRETE	Open	Competitive	12/08/2020	09/09/2020	01/03/2023	450,000.00	3,840.00	3,840.00	446,160.00	2	N
Stewart & Stevenson Power Products LLC Pine Brook NJ	Q-20074	VARIOUS OEM TRUCK P.	Open	Competitive	10/01/2020	10/01/2020	09/30/2025	30,000.00	823.65	1,983.99	28,016.01	6	N
PreCise MRM LLC Meridian ID	T-20076	TEMP. SENSORS	Open	Competitive	10/16/2020	10/16/2020	09/30/2023	171,150.00	84,375.00	157,194.00	13,956.00	5	N
Crafco Inc Chandler AZ	T-20079	FLEXIBLE CONCRETE RI	Open	Competitive	01/20/2021	01/20/2020	09/30/2023	793,215.00	62,973.75	156,922.63	636,292.37	1	N

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**Commodity and Service Purchases**  
**For the Year Ended December 31, 2022**

Vendor Name Address		Contract Number	Description	Status	Process	Award Date	Begin Date	End Date	Contract Amt	Exp 2022	Exp L-T-D	OutstandBal	Bids	M/WBE
Power Grid Partners Ltd Oregon	OH	T-20093	WIND TURBINE MTCE	Open	Competitive	02/09/2021	02/05/2020	12/31/2023	153,350.00	170.00	13,470.00	139,880.00	1	N
Wesco Distribution Inc Pittsburgh	PA	T-20097	MG SQUARED CAMERA I	Open	Competitive	02/19/2021	02/17/2021	06/30/2023	715,302.92	139,116.00	152,138.00	563,164.92	2	N
United Uniform Distribution LLC Buffalo	NY	T-20100	WORK CLOTHING	Completed	Competitive	01/07/2021	12/04/2020	12/31/2022	3,478,355.00	229,352.97	540,061.42	2,938,293.58	4	N
Top & Bottom Wear Jenkintown	PA	T-20101	WORK CLOTHING	Completed	Competitive	01/07/2021	12/04/2020	12/31/2022	384,992.95	802.13	3,323.58	381,669.37	4	Y
Eckert Mechanical LLC Albany	NY	T-20102	HVAC SYSTEM MAINTEN	Completed	Competitive	01/20/2021	01/01/2021	12/31/2022	65,888.21	39,696.89	65,451.20	437.01	7	N
Hanson Aggregates New York LLC Oncida	NY	T-20104	READY MIX CONCRETE	Open	Competitive	06/10/2021	06/10/2021	12/30/2025	231,250.00	3,382.65	21,474.54	209,775.46	8	N
Jamestown Macadam Inc Celoron	NY	T-20105	READY MIX CONCRETE	Open	Competitive	06/10/2021	12/11/2020	09/30/2025	62,500.00	2,642.00	3,512.00	58,988.00	8	N
A J s Tree Service East Amherst	NY	T-20106	TREE CUTTING SERVICE	Open	Competitive	02/09/2021	02/09/2021	01/31/2023	125,000.00	48,750.00	48,750.00	76,250.00	4	N
Clemente-Fane Concrete Herkimer	NY	T-21001	READY MIX CONCRETE	Open	Competitive	06/10/2021	06/10/2021	09/30/2025	84,375.00	11,014.00	17,608.00	66,767.00	8	N
United Materials LLC Chicago	IL	T-21004	READY MIX CONCRETE	Open	Competitive	06/10/2021	01/05/2021	09/30/2025	112,500.00	1,463.07	1,463.07	111,036.93	8	N
New Enterprise Stone & Lime Co Inc Buffalo	NY	T-21005	READY MIX CONCRETE	Open	Competitive	06/10/2022	06/10/2021	09/30/2025	62,500.00	8,169.56	22,830.38	39,669.62	8	N
Bonded Concrete Inc Watervliet	NY	T-21006	READY MIX CONCRETE	Open	Competitive	06/10/2021	06/10/2021	09/30/2025	262,500.00	9,030.77	16,761.40	245,738.60	8	N
Seneca Mineral Company Erie	PA	T-21019	SALT BRINE	Open	Competitive	06/11/2021	06/11/2021	03/31/2025	449,480.00	85,368.00	101,818.00	347,662.00	1	N
Beacon Sales Acquisition Inc Syracuse	NY	T-21036	VARIOUS CEMENT PROL	Open	Competitive	06/11/2021	06/11/2021	06/30/2023	409,600.00	36,475.40	66,229.10	343,370.90	1	N
A M E Inc Fairfield	NJ	T-21041	ACS OVERSIGHT AT STA	Open	Competitive	05/13/2021	06/14/2021	03/31/2026	58,700.00	12,754.96	18,244.04	40,455.96	1	Y
Seneca Mineral Company Erie	PA	T-21046	POTASSIUM ACETATE R	Open	Competitive	07/28/2021	07/28/2021	05/31/2026	112,681.25	13,546.50	31,036.50	81,644.75	3	N
U S Traffic Control Inc Tonawanda	NY	Q-21054	PORTABLE TRAFFIC SIG	Completed	Competitive	06/08/2021	06/08/2021	06/08/2021	48,500.00	48,500.00	48,500.00		3	Y
Pulver Roofing Co Inc Utica	NY	T-21055	ROOF REPLACEMENT PR	Completed	Competitive	06/07/2021	06/07/2021	06/07/2021	154,700.00	154,700.00	154,700.00		3	Y
C E S Northeast LLC Selkirk	NY	T-21058	FUEL STORAGE TANKS I	Open	Competitive	07/08/2021	09/17/2021	12/31/2023	5,923,292.64	904,920.76	904,920.76	5,018,371.88	2	N
Traffic Sensor Solutions LLC Yorktown	VA	T-21060	FIBER OPTIC AXLE SENS	Open	Competitive	07/19/2021	07/19/2021	05/23/2023	2,694,188.60	542,748.72	854,195.62	1,839,992.98	1	N
Sports Unlimited Inc Utica	NY	Q-21062	ALL TERRAIN VEHICAL	Completed	Competitive	08/23/2021	08/23/2021	11/23/2021	23,592.00	23,592.00	23,592.00		3	N
Xerox Corporation Lewisville	TX	Q-21070	XEROX COPIER MAINTEN	Completed	Single Source	08/20/2021	01/01/2021	08/30/2021	49,000.00	2,788.00	43,256.38	5,743.62	1	N

**EXHIBIT A3**  
**New York State Thruway Authority**  
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**Commodity and Service Purchases**  
**For the Year Ended December 31, 2022**

Vendor Name Address		Contract Number	Description	Status	Process	Award Date	Begin Date	End Date	Contract Amt	Exp 2022	Exp L-T-D	OutstandBal	Bids	M/WBE
Maeda Construction Inc Staatsburg	NY	T-21074	CONTRACT FOR MATER	Completed	Competitive	09/08/2021	09/08/2021	09/08/2021	124,480.00	124,480.00	124,480.00		2	Y
A N Martin Grain Systems Clyde	NY	Q-21076	ROOF INSTALL-SEWER T	Completed	Competitive	11/09/2021	11/10/2021	11/10/2021	23,334.25	23,334.25	23,334.25		1	N
Kapsch TrafficCom USA Inc Lake Katrine	NY	T-21079	: DEPOT REPAIR OF KAP	Open	Single Source	11/03/2021	11/03/2021	08/30/2026	150,000.00	35,505.47	35,505.47	114,494.53	1	N
Trius Inc Bohemia	NY	T-21080	STEEP SLOPE MOWING S	Completed	Competitive	11/05/2021	11/05/2021	02/28/2022	62,749.00	62,749.00	62,749.00		2	N
Fraco USA Inc Baltimore	MD	T-21092	MAINTENANCE INSPECT	Open	Competitive	01/26/2022	01/26/2022	12/31/2023	350,000.00	202,375.68	202,375.68	147,624.32	1	N
Mageba North America Corp New York	NY	Q-21094	MODULAR EXPANSION J	Completed	Competitive	12/31/2021	12/31/2021	12/31/2021	21,600.00	21,600.00	21,600.00		1	N
Veteran Fencing LLC Schuylerville	NY	T-22000	CHAIN LINK FENCING FC	Completed	Competitive	02/24/2022	02/24/2022	02/24/2022	98,039.00	98,039.00	98,039.00		1	N
Beacon Sales Acquisition Inc Syracuse	NY	Q-22001	PAVEMEND DOTLINE	Completed	Competitive	02/22/2022	02/22/2022	12/31/2022	49,908.60	17,614.80	17,614.80	32,293.80	1	N
Capital Digitronics Inc Albany	NY	T-22003	COMMUNICATIONS SYS	Open	Competitive	02/18/2022	05/01/2022	04/30/2024	2,748,712.00	782,540.42	782,540.42	1,966,171.58	1	N
Hamburg Overhead Door Inc East Syracuse	NY	T-22009	PROVISION AND INSTAL	Completed	Competitive	01/18/2022	03/01/2022	09/01/2022	52,260.00	52,260.00	52,260.00		1	N
Cranes Aerial Truck Service Bellingham	MA	Q-22011	CRANE & AERIAL INSPE	Open	Competitive	01/26/2022	01/26/2022	03/31/2024	42,000.00	18,380.00	18,380.00	23,620.00	1	N
R J Watson Inc Alden	NY	T-22014	BRIDGE JOINT MATERIA	Open	Competitive	02/10/2022	04/08/2022	06/30/2024	120,547.60	36,908.00	36,908.00	83,639.60	1	N
Adesta LLC Omaha	NE	Q-22024	FIBER OPTIC MTCE-TO P	Completed	Negotiations	10/21/2022	01/01/2020	10/08/2020	25,813.66	25,813.66	25,813.66		1	N
Sharda Paper Inc Brooklyn	NY	Q-22025	60 LB. COPY PAPER AND	Completed	Competitive	03/29/2022	03/29/2022	03/29/2022	19,610.00	19,610.00	19,610.00		1	Y
Tradebe Environmental Services LLC Meriden	CT	T-22037	HAZARDSONS WASTE M	Open	Competitive	07/14/2022	07/14/2022	12/31/2026	242,760.42	1,765.00	1,765.00	240,995.42	9	N
K Graefe & Sons Nyack	NY	Q-22056	TUG BOAT TZ II - REPAI	Completed	Competitive	09/06/2022	09/06/2022	09/06/2022	45,385.73	45,385.73	45,385.73		1	N
Haun Welding Supply Inc Buffalo	NY	T-22061	COMPRESSED GASES	Open	Competitive	10/26/2022	10/26/2022	12/31/2023	330,055.84	1,004.50	1,004.50	329,051.34	2	N
Kurk Fuel Company Tonawanda	NY	T-22062	FUEL FOR SYRACUSE DI	Open	Competitive	08/31/2022	08/31/2022	07/30/2024	546,645.00	10,500.11	10,500.11	536,144.89	1	N
Wesco Distribution Inc Poughkeepsie	NY	Q-22074	ALL ELECTRONIC TOLLI	Completed	Competitive	10/26/2022	10/20/2022	10/20/2022	31,300.00	10,430.00	10,430.00	20,870.00	1	N
<b>Grand Totals</b>								<b>261</b>		<b>52,372,502.82</b>	<b>139,514,856.64</b>			

# EXHIBIT A4

## New York State Thruway Authority Schedule of Procurement Contracts Construction Contracts For the Year Ended December 31, 2022

<u>Contractor Name</u>	<u>Contract Number</u>	<u>Address / Contract Description</u>	<u>Status</u>	<u>Type of Procurement</u>	<u>Award Process</u>	<u>Award Date</u>	<u>Begin Date</u>	<u>Renew Date</u>	<u>End Date</u>	<u>Contract Amount</u>	<u>Fiscal Year 2022</u>	<u>Life To Date</u>	<u>Current Balance</u>	<u>Bids/ Propo</u>	<u>MBE/ WBE</u>	<u>MWBE Solicit</u>	<u>MWBE Propo</u>
A. SERVIDONE/B.ANTHONY CONST.	D214736	1344 ROUTE 9 Replacement of Three Overhead Bridges in the Town of Ramapo	Completed	CASTLETON NY	Design and C Authority Contract -	12033 3/16/2020	4/1/2020		USA 5/26/2022	\$30,807,871	\$4,035,098	\$29,170,545	\$1,637,325	5	N	Y	0
ACCENT STRIPE, INC.	D214801	3275 N BENZING ROAD New York Division: Pavement Safety Striping - 2021	Completed	ORCHARD P.NY	Design and C Authority Contract -	14127 6/8/2021	6/21/2021		USA 8/27/2021	\$330,232	\$970	\$330,232	\$0	2	N	Y	0
	D214858	Syracuse and Buffalo Divisions: Pavement Safety Striping - 2022	Completed		Design and C Authority Contract -	3/7/2022	7/10/2022		8/26/2022	\$998,151	\$826,906	\$826,906	\$171,245	2	N	Y	0
BETTE & CRING, LLC	D214859	22 CENTURY HILL DRIVE STE MP 225.48 and MP 225.49: Thruway Bridges over County Road	Open	LATHAM NY	Design and C Authority Contract -	12110 12/24/2021	4/4/2022		USA 11/17/2023	\$5,887,872	\$2,697,611	\$2,697,611	\$3,190,261	6	N	Y	0
CALLANAN INDUSTRIES INC	D214806	PO BOX 15097 North of Coxsackie (MP 121.2) to south of Albany (Exit 23, MP	Completed	ALBANY NY	Design and C Authority Contract -	12212 7/16/2021	5097 7/14/2021		USA 12/31/2022	\$6,234,180	\$5,188,548	\$5,529,303	\$704,877	3	N	Y	0
	D214869	MP 93.8 to MP 100.8: 2 inch Mill and Inlay with Full Depth	Completed		Design and C Authority Contract -	11/1/2023	4/27/2022		11/30/2022	\$9,632,781	\$8,960,542	\$8,960,542	\$672,239	3	N	Y	0
CASHLESS TOLLING CONSTRUCTORS LLC	D800002	1364 ROUTE 9 Construction of theAll Electronic Toll Collection Facilities for the	Completed	CASTLETON NY	Design and C Authority Contract -	12033 8/16/2019	8/19/2019		USA 4/4/2022	\$368,138,708	\$19,850,836	\$368,138,708	\$0	3	N	Y	0
COLD SPRING CONST CO INC	D214864	PO BOX 358 LeRoy (Exit 47, MP 378.2) to West of Batavia (Exit 48, MP	Open	AKRON NY	Design and C Authority Contract -	14001 4/27/2022	5/18/2022		USA 6/30/2023	\$23,968,663	\$12,417,790	\$12,417,790	\$11,550,873	5	N	Y	0
CRISDEL GROUP INC	D214853	220 RYAN STREET MP 640.00-642.40, Garden State Parkway Connector, Pavement	Completed	SOUTH PLAI NJ	Design and C Authority Contract -	07080 4/15/2022	4/15/2022		USA 12/31/2022	\$6,386,590	\$5,794,875	\$5,794,875	\$591,715	5	N	Y	0
	D214854	South of Nyack (MP 16.2) to south of Spring Valley Toll Barrier	Open		Design and C Authority Contract -	3/24/2022	4/6/2022		6/23/2023	\$17,755,000	\$9,165,017	\$9,165,017	\$8,589,983	2	N	Y	0
D & H EXCAVATING, INC.	D214870	11939 RT 98 S Buffalo Division Pavement Repairs at Various Locations - H381.1	Open	ARCADE NY	Design and C Authority Contract -	14009 8/9/2022	8/9/2022		USA 10/27/2023	\$5,988,000	\$1,165,374	\$1,165,374	\$4,822,626	4	N	Y	0
D A COLLINS CONSTRUCTION CO INC	D214759	269 BALLARD ROAD On Demand Repairs to Thruway Infrastructure in the Albany	Open	WILTON NY	Design and C Authority Contract -	12831 12/28/2020	3/29/2021		USA 1/12/2023	\$2,823,600	\$1,652,778	\$1,781,525	\$1,042,075	2	N	Y	0
	D214780	I-787 (Exit 23, MP 141.9) to Northway (Exit 24, MP 148.15):	Completed		Design and C Authority Contract -	8/28/2020	9/21/2020		6/11/2021	\$2,523,922	\$195,036	\$2,523,922	\$0	2	N	Y	0
	D214785	MP 816.26: Route 295 Bridge - Steel Repairs	Completed		Design and C Authority Contract -	6/15/2021	7/6/2021		12/31/2021	\$823,904	\$29,056	\$823,904	\$0	6	N	Y	0
DEANGELO BROTHERS INC	D214819	100 NORTH CONAHAN DRIVE I-95 (New England Thruway) Bridge Maintenance Cleaning for	Completed	HAZLETON PA	Design and C Authority Contract -	18201 4/6/2021	4/6/2021		USA 7/30/2021	\$428,550	\$107,441	\$428,550	\$0	2	N	Y	0
DIGESARE MECHANICAL INC.	D214793	3434 CARMAN ROAD Administrative Headquarters (MP 141.92) - Computer Room	Completed	SCHENECTANY	Design and C Authority Contract -	12303 6/4/2021	7/15/2021		USA 6/30/2022	\$1,593,000	\$1,029,594	\$1,425,530	\$167,470	2	N	Y	0
ECCO III ENTERPRISES INC	D214568	201 SAW MILL RIVER ROAD Reconstruction of I-95 Mainline and ramps from MP NE 14.1 to	Completed	YONKERS NY	Design and C Authority Contract -	10701 8/6/2018	8/9/2018		USA 10/15/2022	\$139,353,576	\$3,734,510	\$138,071,500	\$1,282,076	4	N	Y	0
ECONOMY PAVING CO INC	D214863	1819 NYS ROUTE 13 MP 278.93: Syracuse Interchange (Exit 35) Bridge Over Thruway	Open	CORTLAND NY	Design and C Authority Contract -	13045 7/28/2022	8/1/2022		USA 8/11/2023	\$8,178,718	\$1,804,818	\$1,804,818	\$6,373,900	20	N	Y	0
FLEETWASH INC.	D214861	26 E LAW DRIVE I-95 (New England Thruway) Bridge Maintenance Cleaning for	Open	FAIRFIELD NJ	Design and C Authority Contract -	07004 4/14/2022	6/13/2022		USA 7/15/2022	\$497,848	\$440,648	\$440,648	\$57,200	3	N	Y	0

New York State Thruway Authority  
Schedule of Procurement Contracts  
Construction Contracts  
For the Year Ended December 31, 2022

<u>Contractor Name</u>	<u>Contract Number</u>	<u>Address / Contract Description</u>	<u>Status</u>	<u>Type of Procurement</u>	<u>Award Process</u>	<u>Award Date</u>	<u>Begin Date</u>	<u>Renew Date</u>	<u>End Date</u>	<u>Contract Amount</u>	<u>Fiscal Year 2022</u>	<u>Life To Date</u>	<u>Current Balance</u>	<u>Bids/ Propo</u>	<u>MBE/ WBE</u>	<u>MWBE Solicit</u>	<u>MWBE Propo</u>
GRACE INDUSTRIES, LLC		336 SOUTH SERVICE ROAD		MELVILLE	NY	11747			USA								
	D214827	New England Thruway (I-95) from MP NE 0.17 to MP NE 14.10 -	Completed	Design and C Authority Contract -		12/16/2021	5/16/2022		11/30/2023	\$8,494,250	\$6,038,946	\$6,038,946	\$2,455,304	1	N	Y	0
	D214873	New York Division Pavement Repairs at Various Locations -	Open	Design and C Authority Contract -		6/17/2022	7/5/2022		10/27/2023	\$8,990,009	\$674,632	\$674,632	\$8,315,378	3	N	Y	0
HARRISON & BURROWES BRIDGE CONSTRUCT		22 HAMILTON LANE	PO BOX 335	GLENMONT	NY	12077			USA								
	D214733	MP 815.09 Interchange B2 Ramp Bridge Replacement over I-90	Completed	Design and C Authority Contract -		1/22/2020	2/28/2020		5/13/2021	\$6,767,276	\$6,126	\$6,767,276	\$0	5	N	Y	0
	D214742	Bridge Replacement MP 58.43, I-87 over Rte. 207	Completed	Design and C Authority Contract -		2/28/2020	3/9/2020		9/30/2022	\$14,508,100	\$755,561	\$14,507,939	\$161	6	N	Y	0
	D214791	Bridge Scour Repairs at MP 84.14 & MP 30.23	Completed	Design and C Authority Contract -		10/15/2021	10/20/2021		11/30/2022	\$2,485,249	\$2,159,723	\$2,159,723	\$325,526	5	N	Y	0
	D214826	Electronics Parkway (Exit 37, MP 284.1) to I-690 (Exit 39, MP	Open	Design and C Authority Contract -		1/14/2022	2/7/2022		11/22/2023	\$88,268,427	\$36,777,224	\$36,777,224	\$51,491,203	4	N	Y	0
HVB CONSTRUCTION, INC.		144 ROUTE 17M OFFICE B	PO BOX 662	HARRIMAN	NY	10926			USA								
	D214710	On Demand Repairs to Thruway Infrastructure Various Locations	Completed	Design and C Authority Contract -		8/14/2019	8/12/2019		12/31/2021	\$2,290,798	\$1,458,989	\$2,290,798	\$0	2	N	Y	0
	D214716	Joint Repair at Seventeen NY Division I-87 Bridges	Open	Design and C Authority Contract -		7/18/2019	8/20/2019		12/31/2021	\$6,137,746	\$862,678	\$6,137,746	\$0	2	N	Y	0
	D214846	New York Division: On-Demand Repair Contract - 2022-2023 -	Open	Design and C Authority Contract -		12/22/2021	1/24/2022		12/29/2023	\$2,978,650	\$2,002,062	\$2,002,062	\$976,588	2	N	Y	0
JAG'D CONSTRUCTION INC.		545 COITSVILLE HUBBARD RO		YOUNGSTOWN	OH	44505			USA								
	D214871	MP 485.59, MP 485.60 and MP 485.86: Chautauqua Creek (EB	Open	Design and C Authority Contract -		4/19/2022	7/7/2022		11/18/2022	\$1,931,535	\$506,716	\$506,716	\$1,424,820	3	N	Y	0
JAMES H MALOY INC		PO BOX 11016		LOUDONVILLE	NY	12211			USA								
	D214670	Construction of the Capital Region Welcome Center Milepost	Completed	Design and C Authority Contract -		4/18/2018	4/30/2018		12/30/2020	\$18,224,252	\$441,346	\$18,224,252	\$0	2	N	Y	0
KUBRICKY CONSTRUCTION CORP		269 BALLARD ROAD		WILTON	NY	12831			USA								
	D214852	South of Harriman Toll Barrier (Exit 16, MP 43.5) to north of	Completed	Design and C Authority Contract -		5/14/2022	5/31/2022		5/25/2023	\$6,738,297	\$5,935,954	\$5,935,954	\$802,342	3	N	Y	0
LANCASTER DEVELOPMENT/TULLY DBA L&T		145 PODPADIC ROAD		RICHMOND	NY	12149			USA								
	D214800	MP 801.08: Castleton Bridge - Rehabilitation - B735.1	Open	Design and C Authority Contract -		5/28/2021	5/28/2021		9/30/2023	\$47,597,817	\$24,573,453	\$35,627,335	\$11,970,483	3	N	Y	0
MONTESANO BROTHERS, INC.		76 PLAIN AVE		NEW ROCHESTER	NY	10801			USA								
	D214587	All Electronis Toll Collection (AETC) Conversion of the Harriman	Completed	Design and C Authority Contract -		1/5/2018	2/21/2018		11/17/2019	\$13,376,970	\$119,925	\$13,376,970	\$0	6	N	Y	0
NICHOLS LONG & MOORE CONST CORP		770 RIVERVIEW BLVD		TONAWANDA	NY	14150			USA								
	D214731	Eastern Buffalo Division Joint Replacement on Various Bridges -	Completed	Design and C Authority Contract -		8/13/2019	9/5/2019		9/30/2021	\$5,901,071	\$324,575	\$5,901,071	\$0	4	N	Y	0
OAKGROVE CONSTRUCTION INC		6900 SENECA ST	PO BOX 103	ELMA	NY	14059			USA								
	D214768	East of Westfield MP 483.0 to Pennsylvania State Line MP 496.0	Open	Design and C Authority Contract -		5/28/2021	7/1/2021		10/31/2022	\$20,388,210	\$15,314,636	\$18,810,517	\$1,577,693	4	N	Y	0
	D214868	MP 393.7 to MP 404.7: Mill to Concrete with 4 inch to 6 inch	Open	Design and C Authority Contract -		5/18/2022	6/7/2022		6/30/2023	\$22,994,020	\$11,060,970	\$11,060,970	\$11,933,051	4	N	Y	0
POWER & CONSTRUCTION GROUP, INC.		96 RIVER RD	PO BOX 30	SCOTTSVILLE	NY	14546			USA								
	D214850	Syracuse Division: ITS Equipment - Replacement	Open	Design and C Authority Contract -		4/22/2022	6/6/2022		5/31/2023	\$1,423,978	\$1,121,420	\$1,121,420	\$302,558	2	N	Y	0
POWER LINE CONSTRUCTORS INC		24 ROBINSON ROAD		CLINTON	NY	13323			USA								
	D214849	Albany Division: ITS Equipment - Replacement	Open	Design and C Authority Contract -		3/14/2022	5/16/2022		3/31/2023	\$1,722,242	\$313,867	\$313,867	\$1,408,375	3	N	Y	0
RIFENBURG CONSTRUCTION INC		159 BRICK CHURCH ROAD		TROY	NY	12180	8105		USA								
	D214719	MP 113.22, I-87 over Catskill Creek; Slope Stabilization	Completed	Design and C Authority Contract -		3/1/2021	6/7/2021		12/31/2021	\$1,561,741	\$318,921	\$1,561,741	\$0	6	N	Y	0
	D214777	Albany Division: Various Culvert Rehabilitations/Replacements -	Completed	Design and C Authority Contract -		12/23/2021	1/26/2022		11/18/2022	\$4,794,572	\$4,114,989	\$4,114,989	\$679,583	4	N	Y	0
	D214855	MP 320.70 to MP 327.50: Pavement Resurfacing and MP 304.5	Completed	Design and C Authority Contract -		4/26/2022	4/26/2022		11/4/2022	\$15,437,115	\$14,078,695	\$14,078,695	\$1,358,420	4	N	Y	0


New York State Thruway Authority  
Schedule of Procurement Contracts  
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<u>Contractor Name</u>	<u>Contract Number</u>	<u>Address / Contract Description</u>	<u>Status</u>	<u>Type of Procurement</u>	<u>Award Process</u>	<u>Award Date</u>	<u>Begin Date</u>	<u>Renew Date</u>	<u>End Date</u>	<u>Contract Amount</u>	<u>Fiscal Year 2022</u>	<u>Life To Date</u>	<u>Current Balance</u>	<u>Bids/Propo</u>	<u>MBE/WBE</u>	<u>MWBE Solicit</u>	<u>MWBE Propo</u>
	D214872	MP 141.9 to MP 148.2: Concrete Pavement Diamond Grinding	Open	Design and C Authority Contract -		6/17/2022	7/7/2022		6/1/2023	\$3,293,115	\$2,686,538	\$2,686,538	\$606,577	2	N	Y	0
SAFETY MARKING, INC.		255 HANCOCK AVE		BRIDGEPORT CT		06605			USA								
	D214856	New York Division: Pavement Safety Striping - 2022 - H752.1	Completed	Design and C Authority Contract -		2/11/2022	2/18/2022		8/26/2022	\$547,664	\$547,664	\$547,664	\$0	3	N	Y	0
SLATE HILL CONSTRUCTORS INC		6573 HERMAN RD		WARNERS NY		13164	0275		USA								
	D214675	Repairs to damaged and deteriorated Thruway Infrastructure	Completed	Design and C Authority Contract -		10/23/2019	1/29/2019		01/29/2022	\$1,253,857	\$983,825	\$1,253,857	\$0	1	N	Y	0
	D214701	Concrete Pavement Restoration MP 289.30 to MP 304.50,	Completed	Design and C Authority Contract -		3/26/2019	4/1/2019		10/16/2020	\$11,436,866	\$389,244	\$11,436,866	\$0	4	N	Y	0
	D214847	Syracuse Division: On-Demand Repair Contract - 2022-2023 -	Open	Design and C Authority Contract -		1/21/2022	4/21/2022		12/29/2023	\$3,372,700	\$915,144	\$915,144	\$2,457,556	1	N	Y	0
	D214874	MP 292.06: Canton Street Bridge over Thruway - Replacement -	Open	Design and C Authority Contract -		4/15/2022	5/25/2022		5/31/2023	\$4,706,699	\$1,643,433	\$1,643,433	\$3,063,265	3	N	Y	0
STRAIGHT LINE INDUSTRIES INC.		5 ARROWHEAD LANE		COHOES NY		12047			USA								
	D214802	Albany and Syracuse Divisions: Pavement Safety Striping - 2021	Completed	Design and C Authority Contract -		5/27/2021	6/8/2021		12/17/2021	\$443,158	\$44,423	\$443,158	\$0	3	N	Y	0
	D214857	bany and Syracuse Divisions: Pavement Safety Striping - 2022 -	Completed	Design and C Authority Contract -		2/2/2022	4/25/2022		8/26/2022	\$566,386	\$453,970	\$453,970	\$112,417	3	N	Y	0
TIOGA CONSTRUCTION CO INC		333 GROS BLVD		HERKIMER NY		13350			USA								
	D214860	MP 240.48: Judd Road Bridge over Thruway - Replacement -	Open	Design and C Authority Contract -		3/25/2022	4/20/2022		7/1/2023	\$4,843,935	\$2,615,085	\$2,615,085	\$2,228,850	5	N	Y	0
TRIUMPH CONSTRUCTION CORP.		1354 SENECA AVENUE		BRONX NY		10474			USA								
	D214734	North Avenue over I-95 (NE5.76) Utility Relocation Project	Completed	Design and C Authority Contract -		5/13/2021	6/30/2021		6/30/2022	\$1,978,297	\$909,406	\$1,861,710	\$116,587	7	N	Y	0
UNION CONCRETE & CONSTRUCTION CORP.		PO BOX 410		WEST SENECA NY		14224	0648		USA								
	D214720	On Demand Repairs to Thruway Infrastructure in the Buffalo	Completed	Design and C Authority Contract -		10/23/2019	12/9/2019		1/29/2022	\$2,100,671	\$2,007,219	\$2,100,671	\$0	3	N	Y	0
	D214752	MP 421.57 and MP 463.45: Kensington Expy-Rt. 33 and	Completed	Design and C Authority Contract -		9/10/2020	9/21/2020		9/24/2021	\$1,634,948	\$493,734	\$1,634,948	\$0	4	N	Y	0
	D214862	South and North Grand Island Bridges: Maintenance Cleaning for	Completed	Design and C Authority Contract -		4/14/2022	6/6/2022		9/30/2022	\$593,779	\$593,779	\$593,779	\$0	1	N	Y	0
YONKERS CONTRACTING CO INC		969 MIDLAND AVENUE		YONKERS NY		10704			USA								
	D214583	Rockland Shared Use Path at Interchange 10 for New NY Bridge	Completed	Design and C Authority Contract -		7/18/2018	7/31/2018		10/30/2020	\$46,005,376	\$2,274,058	\$46,005,376	\$0	4	N	Y	0
	D214781	I-95, MP 608.8 to MP 610.8 Northbound and MP 613.0 to MP	Completed	Design and C Authority Contract -		6/14/2021	6/14/2021		9/20/2022	\$19,897,903	\$7,192,371	\$17,383,516	\$2,514,386	4	N	Y	0
	D214875	I-287/Route 17S (Exit 15, MP 29.4) to north of Suffern (MP 38.7):	Open	Design and C Authority Contract -		7/8/2022	8/19/2022		10/27/2023	\$44,611,789	\$4,961,898	\$4,961,898	\$39,649,891	2	N	Y	0
										\$1,082,650,631	\$236,770,646	\$896,025,755	\$186,624,876.37				

**EXHIBIT B****New York State Thruway Authority Bond Sale Report for Calendar Year 2022**

<b>PROGRAM</b>	<b>State Personal Income Tax Revenue Bonds, Series 2022A</b>	<b>State Personal Income Tax Revenue Bonds, Series 2022B</b>	<b>State Personal Income Tax Revenue Green Bonds, Series 2022C</b>
Par Amount	\$2,028,105,000	\$141,800,000	\$732,305,000.00
Method of Sale	Competitive	Competitive	Competitive
Public/Private	Public	Public	Public
Underwriters Senior-Manager	N/A	N/A	N/A
Co-Coordinating Manager	N/A	N/A	N/A
Co-Senior(s)	N/A	N/A	N/A
SDVOB Manager(s)	N/A	N/A	N/A
Co-Manager(s)	N/A	N/A	N/A
True Interest Cost	3.942987%	3.664625%	4.446505%
Arbitrage Rate	3.833400%	3.615272%	3.833400%
Total Underwriter's Discount	3.627774	1.618934	1.425723
Ratings (Moody's/S&P/Fitch)	N/A/AA+/AA+	N/A/AA+/AA+	N/A/AA+/AA+
Dated Date	07/28/2022	07/28/2022	07/28/2022
Last Maturity Date	03/15/2052	03/15/2028	03/15/2057

## EXHIBIT C

 <b>Thruway Authority</b> <b>GENERAL POLICY</b>	SECTION TITLE	NUMBER <b>25-5-01</b>
	<b>POLICIES -- PURCHASING</b>	
APPROVED  <b>BOARD MEETING NUMBER: 756</b> <b>RESOLUTION NUMBER: DATE: December 5, 2022</b>	SUBJECT  <b>PROCUREMENT CONTRACTS</b>	

### Introduction

This Policy, established pursuant to Section 2879 of the New York State Public Authorities Law, sets forth the guidelines of the New York State Thruway Authority (Authority) regarding the Authority's use, awarding, monitoring and reporting of Procurement Contracts. These guidelines are not intended and shall not be deemed to grant or confer any rights or remedies to or upon any third party.

Except as otherwise provided herein, all Authority Procurement Contracts are subject to this Policy. Attachment 1 sets forth a representative (but not exclusive) list of the types of goods purchased, and a description of those areas of responsibility and oversight requiring the use of services and the reasons for the use of services in such areas.

### I. Definitions

- A. "Discretionary Purchase" is a procurement made below statutorily established monetary threshold amounts (e.g., not exceeding \$500,000 for the purchase of commodities and/or services from Small Business Concern or NYS-certified MWBE firms, and without a dollar cap for SDVOBE firms) and at the discretion of the Authority, without the need for a formal competitive bid process. For the purpose of determining whether a purchase is within the discretionary thresholds, the aggregate amount of all purchases of the same commodities and/or services to be made within the 12- month period commencing on the date of purchase shall be considered. A change to or a renewal of a discretionary purchase shall not be permitted if the change or renewal would bring the reasonably expected aggregate amount of all purchases of the same commodities and/or services from the same provider within the 12- month period commencing on the date of the first purchase to an amount greater than \$500,000, pursuant to State Finance Law § 163.
- B. "Emergency" shall mean an unanticipated, sudden or unexpected event or escalation of an event beyond the control of the Authority which, if not immediately corrected, would endanger: a) the life, health, safety or welfare of any person, or b) the continued public use or function of a transportation or other facility or property of the Authority or the State of New York.
- C. "Foreign Business Enterprise" shall mean a business enterprise, including a sole proprietorship, partnership or corporation, which offers for sale, lease or other form of exchange, goods sought by the Authority and which are substantially produced outside New York State, or services sought by the Authority and which are substantially performed outside New York State. For purposes of construction services, a Foreign



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Business Enterprise shall mean a business enterprise, including a sole proprietorship, partnership or corporation, which has its principal place of business outside New York State.

- D. “Goods” include equipment, material and supplies of any kind. Procurement Contracts that include both goods and services may be classified as for “goods” where 60% or more of the total projected contract value will be for the purchase of equipment, material or supplies.
- E. “Minority Owned Business Enterprise” shall have the same meaning as that set forth in Public Authorities Law Section 2879.
- F. “New York State Business Enterprise” shall mean any business enterprise which offers for sale, lease or other form of exchange, goods or services sought by the Authority which are substantially manufactured, produced, assembled or performed within New York State.
- G. “New York State Resident” shall have the same meaning as that set forth in Public Authorities Law Section 2879.
- H. “Procurement Contract” shall mean any written agreement for the acquisition of goods or services of any kind, in the actual or estimated amount of fifteen thousand dollars (\$15,000) or more. Construction contracts and design-build contracts are included within the scope of the definition of a Procurement Contract pursuant to this Policy, but are not Procurement Contracts pursuant to Public Authorities Law Section 2879. A Procurement Contract does not include contracts valued under \$15,000, agreements for the settlement or compromise of any action, proceeding or claim by or against the Authority, certain financial, insurance and healthcare products that do not readily lend themselves to a competitive solicitation, contracts for the direct and indirect placement of advertisements with radio, television, print and electronic media, periodicals, subscriptions, reference materials or professional research tools, written materials, fees or tuition associated with continuing education courses, training courses, conferences, seminars and symposiums, funding agreements, co-funding agreements, grants or memberships in various industry groups, professional societies or similar cooperative associations, or any cooperative projects and procurement activities conducted or sponsored by such organizations in which the Authority participates.
- I. “Professional Firm” shall mean any individual or sole proprietorship, partnership, corporation, association or other legal entity permitted by law to practice the professions of architecture, engineering or surveying.
- J. “Services” shall mean services of a consulting, professional or technical nature provided by outside consultants/contractors (individuals, partnerships or firms who are not and do

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not employ officers or employees of the Authority) for a fee or other compensation.

- K. “Service Disabled Veteran Owned Business Enterprise” shall have the same meaning as that set forth in Article 17-B of the Executive Law Section 369-H.
- L. “Small Business Concern” is a business that is resident in New York State, is independently owned and operated, not dominant in its field and employs not more than 100 people.
- M. “Women Owned Business Enterprise” shall have the same meaning as that set forth in Public Authorities Law Section 2879.

## **II. Selection of Contractors for Goods**

Except as otherwise provided in this Policy, the Authority shall award Procurement Contracts for goods to the lowest responsible bidder as will best promote the Authority’s interests, taking into consideration: the reliability of the contractor; the quality of the goods to be furnished; the goods’ conformity with the specifications; the terms of delivery; and/or such other criteria as the Authority determines appropriate. The Authority shall solicit bidders for applicable contracts pursuant to Article 4-C of the New York State Economic Development Law (e.g., advertise in the Contract Reporter). The Authority shall solicit price quotes from at least three (3) sources, if available.

## **III. Selection of Contractors for Services**

- A. The Authority may contract for services when, because of one or more of the following factors or considerations, it is more beneficial for such services to be contracted for than performed by employees of the Authority:
  - 1. lack of or unavailability of sufficient staff, facilities, equipment or other resources;
  - 2. requirement of special expertise or abilities not adequately possessed by Authority employees;
  - 3. timing;
  - 4. short term or infrequent need for the service; or
  - 5. distance of the location(s) where the services must be performed from Authority offices or facilities.

- B. Except as otherwise provided in this Policy, the Authority shall award Procurement

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Contracts for professional services, except those to Professional Firms, to a responsive and responsible contractor on the basis of best value, taking into account: the contractor's experience and capability to perform the required services, the adequacy of contractor's staff to be assigned to Authority work, the overall quality and responsiveness of the contractor's proposal, the contractor's fee structure and overall price; and/or such other criteria as the Authority determined appropriate. Procurement Contracts for construction and design-build services shall be awarded in compliance with all applicable laws. The Authority shall solicit proposals for applicable contracts pursuant to Article 4-C of the New York State Economic Development Law (e.g., advertise in the Contractor Reporter). The Authority shall solicit price quotes from at least three (3) sources, if available.

- C. The Authority shall award Procurement Contracts for the services of Professional Firms on the basis of demonstrated competence and qualification for the type of professional services required and at fair and reasonable fees. The Authority shall not refuse to negotiate with a Professional Firm solely because the ratio of the "allowable indirect costs" to direct labor costs of the Professional Firm or the hourly labor rate in any labor category of the Professional Firm exceeds a limitation generally set by the Authority in the determination of the reasonableness of the estimated cost of services to be rendered by the Professional Firm, but rather the Authority should also consider the reasonableness of cost based on the total estimated cost of the service of the Professional Firm which should include, among other things, all the direct labor costs of the Professional Firm for such services plus all "allowable indirect costs," other direct costs, and negotiated profit of the Professional Firm. "Allowable indirect costs" of a Professional Firm are defined as those costs generally associated with overhead which cannot be specifically identified with a single project or contract and are considered reasonable and allowable under specific state contract or allowability limits.
- D. The Director of Procurement Services may, in consultation with the appropriate Authority program managers, designate those services other than the services of Professional Firms for which cost will be the only criterion for determining best value.

#### **IV. Waiver of Competition**

The Authority Board may waive the use of the competitive procedure for Procurement Contracts provided in this Policy based upon one or more of the following findings:

- A. There is a need to respond to an Emergency.
- B. A condition exists that makes it impractical or not in the Authority's best interest to seek competition due to the specialized nature of the goods or services required.
- C. There is a historical relationship, the continuation of which is in the best interests of the Authority.

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- D. There is a need for confidentiality.
- E. The proposed project requires specialized knowledge of, or proximity to, the Authority.
- F. There is a requirement for which, in the sole opinion of the Authority, there is a lack of responsible competition to perform the desired services.
- G. There is a specific contractor selection that is necessary or convenient to the operations of the Authority.

#### **V. General Procurement Requirements**

- A. The Authority shall ensure that its Procurement Contracts in an amount equal to or in excess of fifty thousand dollars (\$50,000) comply with the public notification requirements of Article 4-C of the New York State Economic Development Law.
- B. The Authority shall not enter into a Procurement Contract with any current or former officer or employee of the Authority where such contract would be in contravention of law or would create a conflict of interest.
- C. Pursuant to Public Authorities Law § 2879-a, the Comptroller Regulations and the State Authority Contract Manual, the Authority may be required to submit certain contracts to the New York State Comptroller for approval that are awarded on a Sole Source, Single Source, or other non-competitive basis for the purchase of goods and/or services in an amount in excess of \$1 million, and shall notify the successful bidder therefor. Such contracts or contract amendments shall not be valid and enforceable unless approved by the Comptroller or until 90 days have elapsed from such submission without action by the Comptroller, as further set forth in the referenced law and regulations.
- D. The Executive Director must approve all contractor selections for Procurement Contracts for services based upon the recommendation of either the Non-Engineering Personal Services Committee or the Engineering Selection Committee.
- E. The Authority may utilize the Procurement Contracts of other Federal, State or local entities to purchase goods or services provided it would be in the Authority's best interests to do so.
- F. The Authority shall comply with State Finance Law Sections 139-j and 139-k that place restrictions on attempts to influence during the procurement process, require the recording of attempts to influence made during the restricted period for a procurement, and outline the responsibilities of offerors relative to the procurement process.
- G. The Authority will perform an affirmative review of a contractor's responsibility, in

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accordance with applicable laws, rules, regulations and guidelines, prior to the award of a Procurement Contract. This review shall be designed to provide reasonable assurance that a proposed or current contractor is responsible and should consider such issues as: integrity; performance on other governmental contracts; legal ability to supply the product or perform the services; and financial and organizational capability.

- H. The Authority will create a record for each Procurement Contract that documents its compliance with this Policy.

## **VI. Participation of Minority and/or Women-Owned Business Enterprises (MWBEs)**

It is the policy of the Authority to comply with the provisions of Article 15-A of the New York State Executive Law, which requires that every Procurement Contract over \$15,000 will afford equality of economic opportunities for minority group members and women and the facilitation of participation by MWBEs. The Authority shall establish separate goals for participation of MWBEs on all Authority contracts where applicable. Furthermore, if the performance of any Procurement Contracts permits or requires the use of a subcontractor, these contracts shall require the prime contractor to act affirmatively to encourage participation by MWBEs in such subcontract and to report the nature and extent of such efforts to the Authority. Authority staff will also review the Directory of MWBEs prior to making discretionary purchases and choose MWBEs when feasible.

All Procurement Contracts, where required, shall comply with Executive Law Article 15-A and the Public Authorities Law, and rules and regulations promulgated thereunder.

- A. In furtherance of the above, and to promote the use of certified MWBEs in Procurement Contracts, the Authority shall:
1. Designate appropriate staff to oversee the Authority's programs established to promote and assist: (i) participation by certified MWBEs in the Authority's procurement opportunities and facilitation of the award of Procurement Contracts to such enterprises; (ii) the utilization of certified MWBEs as subcontractors and suppliers by entities having Procurement Contracts with the Authority; and (iii) the utilization of partnerships, joint ventures or other similar arrangements between certified MWBEs and other entities having Procurement Contracts with the Authority. Such staff will be familiar with the procurement process utilized by the Authority, report directly to the Executive Director and either directly or through their designees participate in the procurement process.
  2. Establish appropriate goals for participation of MWBEs in Procurement Contracts and for the utilization of MWBEs as subcontractors and suppliers.

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3. Provide notice of any procurement to appropriate professional organizations that serve MWBEs so that members of these organizations are apprised of potential opportunities to contract with the Authority.
4. Include language regarding equal employment opportunity and non-discrimination in all Procurement Contracts and/or all documents soliciting bids or proposals for Procurement Contracts, and require the contractor to include this language in all subcontracts.
5. Include a provision in the Authority's Procurement Contracts expressly providing that any contractor who willfully and intentionally fails to comply with the MWBE participation requirements as set forth in the contract shall be liable to the Authority for liquidated or other appropriate damages as may be determined by the Authority.
6. Maintain lists of qualified certified MWBEs that have expressed an interest in doing business with the Authority and ensure such entities receive direct notice of any impending procurements. The Authority shall also consult the lists of certified MWBEs maintained by the Department of Economic Development.
7. List applicable goals for participation of certified MWBEs in Procurement Contracts in all solicitations and for the utilization of MWBEs as subcontractors and suppliers by entities having Procurement Contracts with the Authority.
8. Conduct procurements in a manner that will enable the Authority to achieve the maximum feasible portion of the goals established and eliminate barriers to participation of MWBEs on Procurement Contracts. The Authority shall include, without limitation:
  - a. the expected degree of MWBE participation;
  - b. provisions relating to joint ventures, under which a bidder may count toward meeting its MWBE participation goal;
  - c. provisions under which the Authority may waive obligations of the contractor relating to MWBE participation after a showing of good faith efforts to comply with the requirements of this Policy and all applicable laws pursuant to the waiver provisions contained in Executive Law Article 15-A; and
  - d. verification that MWBEs listed in a successful bid are actually participating to the extent listed on the project for which the bid was submitted.

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B. In implementing the provisions of this Section VI, the Authority shall:

1. Consider, where practicable, the severability of construction projects and other bundled projects;
2. Implement a program that will enable it to evaluate each Procurement Contract to determine the appropriateness of the established goal;
3. Consider compliance with the requirements of any federal law concerning opportunities for MWBEs which effectuates the purpose of this section; and
4. Consult the most recent disparity study pursuant to Article 15-A of the Executive Law.

## **VII. Participation of Service-Disabled Veteran-Owned Business Enterprises (SDVOBEs)**

It is the policy of the Authority to comply with the provisions of Article 17-B of the New York State Executive Law, which requires that every Procurement Contract over \$15,000 will afford equality of economic opportunities to certified SDVOBEs thereby further integrating such businesses into New York State's economy. The Authority will make a good faith effort to achieve SDVOBE participation to the extent such firms are available, and will use its best effort so that SDVOBE firms are included in Procurement Contracts. All Procurement Contracts, where required, shall comply with Executive Law Article 17-B. The Executive Director shall appoint one or more senior staff to oversee the Authority's SDVOBE program.

Before the Authority issues bid documents, or during the Authority's bid development phase, the Authority's procurement staff will consult the Directory of SDVOBEs posted on the OGS website to determine whether the solicitation may be considered for a SDVOBE goal.

Authority staff will also review the Directory of SDVOBEs prior to making discretionary purchases and choose SDVOBEs when feasible.

All procurements subject to Executive Law Article 17-B will contain standard language in solicitations and Procurement Contracts regarding participation of SDVOBEs on State contracts.

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## **VIII. Promotion of New York State Business Enterprises and New York State Residents in Procurement Contracts**

The Authority shall promote and solicit the participation by New York State Business Enterprises and New York State Residents in Procurement Contracts in compliance with Public Authorities Law Section 2879 and shall develop procedures consistent with such.

## **IX. Requirements Regarding Foreign Business Enterprises and Discriminatory Jurisdictions**

The Authority will follow the requirements and procedures of Public Authorities Law Section 2879(5) with respect to Procurement Contracts with Foreign Business Enterprises. Accordingly, the Authority shall notify the Department of Economic Development of the award of a Procurement Contract for the purchase of goods or services from a Foreign Business Enterprise in an amount greater than or equal to one million dollars simultaneously with notifying the successful bidder. The Authority will not enter into any such Procurement Contract until at least 15 days have elapsed from notice to the Department of Economic Development, except where the Procurement Contract was awarded on an emergency or critical basis or where the Commissioner of Economic Development waives the notice requirement.

In addition, pursuant to Public Authorities Law Section 2879(5), the Authority will impose restrictions on Foreign Business Enterprises located in Discriminatory Jurisdictions with respect to the solicitation and award of Procurement Contracts.

## **X. Procurement Contract Provisions**

To the extent deemed appropriate by the Executive Director and the General Counsel, Procurement Contracts may include, but should not necessarily be limited to, the following provisions:

- A. Scope of Services
- B. Compensation and Allowable Expenses
- C. Payment Methodology
- D. Term or Time for Performance
- E. Personnel, Equipment and Supplies
- F. Standards of Performance
- G. Independent Contractor
- H. Subcontracting
- I. Insurance and Bond Requirements
- J. Liability and Indemnification
- K. Ethics



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- L. Confidentiality and Non-Disclosure
- M. Lobbying Law Certification
- N. Public Announcements
- O. Interchange of Data
- P. Environmental Review
- Q. Damages for Delay
- R. Suspension, Abandonment and Termination
- S. Severability Clause
- T. Non-Assignment Clause
- U. Comptroller Approval
- V. Workers' Compensation and Disability Benefits
- W. Non-Discrimination Requirements
- X. Wage and Hours Provisions
- Y. Non-Collusive Bidding Certification
- Z. International Boycott Prohibition
- AA. Set-Off Rights
- AB. Records
- AC. Identifying Information and Privacy Notification
- AD. Equal Employment Opportunities for Minorities and Women
- AE. Conflicting Terms
- AF. Governing Law
- AG. Late Payment
- AH. No Arbitration
- AI. Service of Process
- AJ. Prohibition on Purchase of Tropical Hardwoods
- AK. MacBride Fair Employment Principles
- AL. Omnibus Procurement Act of 1992
- AM. Reciprocity and Sanctions Provisions
- AN. Purchases of Apparel
- AO. Observance of Laws
- AP. No Waiver of Provisions
- AQ. Entire Agreement
- AR. Iranian Energy Sector Divestment
- AS. Promotion of New York State Business Enterprises and New York State Residents in Procurements
- AT. Contractor Requirements and Procedures for Business Participation Opportunities for New York State Certified MWBEs
- AU. Participation Opportunities for New York State Certified SDVOBEs
- AV. Ensuring Pay Equity (Executive Order No. 162)
- AW. Prohibiting Contracts with Entities that Support Discrimination (Executive Order No. 177)

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AX. Ownership of Materials

AY. Compliance with New York State Information Security Breach and Notification Act

AZ. Net Neutrality Principles (Executive Order No. 175)

## **XI. Delegations**

The Authority Board must approve all Procurement Contracts unless such approval has been otherwise delegated in this Policy.

A. The Executive Director or the Executive Director's designee is authorized to:

1. Execute any Procurement Contract, including any amendments thereto, for expenditures in an amount not to exceed five hundred thousand dollars (\$500,000) provided that a Procurement Contract for professional services with a term in excess of one year shall require the Board's review and approval within one year of execution of the Procurement Contract. For a Procurement Contract for professional services with a term in excess of one year that must be awarded prior to the next Board meeting, the initial contract will be issued for the entire intended term of the contract. Based on its total term and value, such contract must be approved in writing by the Executive Director and such contract is subject to the Board's approval at the next Board meeting. If such approval is not granted, the contract will be terminated or amended immediately.
2. Approve an increased expenditure by the Authority not to exceed five hundred thousand dollars (\$500,000) for any Procurement Contract previously approved by the Authority Board.
3. Approve or extend Procurement Contracts for a period in excess of one year provided such contract or extension does not exceed five hundred thousand dollars (\$500,000); provided that Procurement Contracts for professional services may not be extended for a period in excess of one year without approval of the Board.
4. Waive the use of a competitive procedure for any Procurement Contract needed to respond to an Emergency in accordance with the procedure set forth in the Authority Procedure for Declared Emergency Work, the Board resolution authorizing the Authority's Contracts Program, and/or pursuant to an Executive Order of the Governor.
5. Waive the use of a competitive procedure for any Procurement Contract in an amount not to exceed five hundred thousand dollars (\$500,000) when the Executive Director or the Executive Director's designee finds one or more of the

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conditions set forth in Article IV. B. - H. of this Policy to be present.

6. Interpret, implement and administer this Policy, including the development of operational and/or administrative policies, guidance and procedures necessary to carry out its intent. These operational and/or administrative policies should, at a minimum, identify the roles and responsibilities of Authority personnel implementing and administering this Policy and the manner in which those responsibilities are to be fulfilled.
  7. Appoint a Procurement Integrity Officer whose responsibilities shall include the establishment of processes to prevent or detect improper lobbying influence, to provide guidance to program managers regarding vendor responsibility determinations, to administer the Contract Review and Vendor Responsibility Committee, and to ensure the Authority is in compliance with applicable executive orders, laws, rules and regulations regarding procurement integrity and vendor responsibility.
- B. The Director of Procurement Services or the Director of Procurement Services' designee is authorized to execute Procurement Contracts for goods provided the process used to procure such goods is in accordance with Authority procedures, and the contractor was selected based on a solicitation for bids. The Director of Procurement Services may, without a formal competitive process, execute any Procurement Contract for the purchase of goods or services from a Small Business Concern, certified MWBE, or from a certified SDVOBE, or for goods or technology that are recycled or remanufactured, in an amount not to exceed five hundred thousand dollars (\$500,000).
- C. Procurement Contracts involving the Authority's Contracts Program shall be awarded, amended/supplemented and managed by the Chief Engineer, Executive Director and Chief Financial Officer pursuant to the Board resolutions authorizing the Authority's Contracts Program.

## **XII. Review and Reporting Requirements**

- A. In accordance with Public Authorities Law Section 2879, the Authority Board shall annually review and approve this Policy.
- B. Information related to Procurement Contracts involving the Contract Program shall be included in the submittal to the Board seeking authorization for the Contracts Program for the Board's review and approval.
- C. The Executive Director or designee shall report to the Board quarterly on all Procurement Contracts or amendments thereto that he or she has executed pursuant

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to Article XI. A. of this Policy.

- D. Following each fiscal year, the Authority Board shall approve an annual report on Procurement Contracts as required by subdivision 7 of section 2879 of the Public Authorities Law. Such annual report will include: (i) this Policy and any amendments hereto; (ii) an explanation of this Policy and any amendments hereof; (iii) a list of the year's Procurement Contracts and their status and selection process; (iv) a list of the aforesaid contracts entered into with New York State Business Enterprises (as defined in Public Authorities Law, Section 2879(3)(i)), and the subject matter and value thereof; (v) a list of the aforesaid contracts entered into with Foreign Business Enterprises and the subject matter and value thereof; (vi) a list of contracts entered into with certified MWBEs and value thereof; (vii) all referrals made and all penalties imposed pursuant to Executive Law Section 316; and (viii) a list of Procurement Contracts exempted from reporting in the Contract Reporter and the basis for each exemption. The annual report on Procurement Contracts, after being approved by the Board, shall be submitted to the Division of the Budget with copies to the Department of Audit and Control, the Department of Economic Development, the Senate Finance Committee and the Assembly Ways and Means Committee.

### **XIII. Miscellaneous Provisions**

- A. The Authority's failure to comply with the provisions of this Policy shall not alter, modify the terms of, affect the validity of, or impair any of the Authority's rights or privileges under any Procurement Contract to which the Authority is a party, nor shall it provide any rights or privileges to an entity seeking a Procurement Contract with the Authority.
- B. The Authority may allow other Federal, State or local entities to purchase goods or services through an Authority Procurement Contract provided it would be in the Authority's best interests to do so and such procurement is acceptable to the contractor.

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## **ATTACHMENT 1**

### **A. Types of Goods Purchased**

The following is an illustrative (but not exclusive) list of the types of goods the Authority has purchased in the past and may purchase in the future:

- Office equipment, furniture and supplies such as fax machines, copiers, audio/video equipment, copier toner and paper;
- Computer equipment and supplies such as mainframe components and related equipment, personal computers, software, and peripheral equipment, accessories and supplies;
- Heavy construction equipment such as bulldozers, wheel loaders, crawler loaders, excavators and pavers;
- Marine fleet vessels and related equipment such as barges, tugs and marine generators;
- Motorized automotive truck fleet and related equipment such as diesel and gas trucks of all sizes, plow trucks, plow attachments, material spreaders, aerial lift trucks and tow trucks;
- Prefabricated buildings, building equipment such as furnaces, boilers, and air conditioners, and building maintenance equipment and supplies;
- Uniforms for employees;
- Road maintenance materials such as salt, ice control abrasives and de-icing solutions;
- Highway construction materials such as asphaltic materials, sand, stone, gravel and ready-mix concrete;
- Property maintenance equipment and supplies such as mowers, tractors and associated equipment;
- Telecommunication systems utilizing conventional and fiber optic technologies including cell phones, pagers, telephone switching equipment, radios, radio towers, equipment and accessories;

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- Intelligent transportation systems equipment supporting E-ZPass® and automatic vehicle identification (AVI);
- Sign fabrication materials, equipment and supplies including aluminum sheets and sign blanks, reflective sheeting and sign making machines;
- Building security systems, fire alarms and suppression systems, and card access and badging systems.

## **B. Types of Services Purchased**

The Authority purchases services for a variety of reasons including, but not limited to, the need to: augment in-house staff; provide expertise in specialized areas; provide independent review; serve as a liaison with certain entities; and handle specialized matters expeditiously. The following is an illustrative (but not exclusive) list of the types of services the Authority has purchased in the past or may purchase in the future:

- Legal  
Provide legal services to the Authority in the areas of bond and note financing, environmental review compliance, litigation, real property matters, labor issues, intellectual property, technology and computer law, insurance law and government relations.
- Construction  
Construction, reconstruction, repair, rehabilitation, and improvement of highway, bridges and other facilities under the jurisdiction of the Authority.
- Expert Witness  
Provide the Authority with expert analysis of issues raised in litigation and serve as expert witness at trial as needed. Such issues may include, but shall not be limited to: medical assessment of personal injuries, economic analysis of potential lost earnings and accident reconstruction.
- Audit and Accounting  
Provide audit services pertaining to the year-end preparation of financial statements for the Authority in conformance with generally accepted accounting principles. Perform special audits and provide financial advisory services as requested.
- Building Maintenance and Security  
Provide building maintenance services such as janitorial, HVAC, rubbish removal, electrical preventive maintenance, elevator inspection and maintenance, and security, including guards.

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- Investment Banking  
Competitive sales: Purchase and distribute Authority debt issuances. Negotiated sales: Provide assistance in the preparation, sale, marketing and distribution of Authority debt issuances.
- Environmental  
Provide environmental services such as hazardous waste removal and disposal, asbestos removal, air quality testing and weather forecasting.
- Financial/Transportation/Counting  
Provide courier and money counting services from toll facilities to banking facilities and Dun and Bradstreet financial reporting.
- Trustee Banking Services  
Provide banking services to monitor the timely receipt of debt service payments, compliance and reserve requirements, retirement of debt, collateral evaluations and other services as required by the various debt resolutions.
- Communications  
Provide radio and intercom installation, highway advisory radio installation and radio tower installation.
- Engineering  
Provide engineering services for Authority owned or operated facilities, including but not limited to, design and construction inspection engineering services.
- Architectural  
Provide architectural services for Authority owned or operated facilities.
- Surveying  
Provide surveys of Authority owned properties to establish boundaries, utility locations, etc.
- Real Property Advisory Services  
Assist the Authority with evaluations of Authority property including the value and potential uses thereof.
- Computer Programming Services  
Assist the Authority with the design, implementation and operation of computer programs that will enable the Authority to function more efficiently.

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- Health  
Provide health care services such as medical testing, nursing and prescription eyeglass services.
- Equipment Maintenance  
Provide routine service and repair of office, data processing, bridge, building, highway maintenance and motorized equipment.
- Risk Management Consulting  
Provide risk management services to assist the Authority with its insurance program.
- Training  
Provide supervisory and special skills to Authority employees.
- Printing  
Provide financial printing services based upon specifications and detail developed by the Authority. Provide various technical printing services relative to the reproduction of forms and other printed matter. Provide technical, graphic, layout and printing services in connection with production of the Authority's annual report and any other reports, brochures, maps or printed matter that may be necessary or desirable.