



**FINANCE COMMITTEE MEETING NO. 75  
MONDAY, JANUARY 29, 2024  
ALBANY, NEW YORK**



**NEW YORK**  
STATE OF  
OPPORTUNITY™

**Thruway  
Authority**

**FINANCE COMMITTEE AGENDA**

Meeting No.75

January 29, 2024

Albany, New York

1. Approval of Minutes of Finance Committee Meeting No. 74
2. Review and Approval of the September, October, & November 2023 Financial Reports
3. Approval of the Authority's Investment Transactions – Fourth Quarter 2023
4. Other Business
5. Adjournment



TO: The Finance Committee

DATE: January 29, 2024

FROM: Julie Greco  
Acting Board Secretary

SUBJECT: Approval of Minutes for Finance Committee Meeting No. 74

Copies of the Minutes of Finance Committee Meeting No. 74 were made available to the Committee Members as part of the agenda.

#### RECOMMENDATION

It is recommended that the Minutes of Finance Committee Meeting No. 74, held on November 14, 2023, be approved by the Committee.



**MINUTES  
FINANCE COMMITTEE MEETING NO. 74  
November 14, 2023**

Meeting minutes of the New York Thruway Authority Finance Committee, held in the boardroom at 200 Southern Boulevard, Albany, New York and via video conference at SUNY College of Environmental Science and Forestry, 229 Bray Hall, 1 Forestry Drive, Syracuse, NY 13210.

**The following committee members were present, constituting a quorum:**

Robert Megna, Chair  
Jose Holguin-Veras, Ph.D.  
Joanne M. Mahoney, (ex-officio)

**In addition, the following were present:**

Heather Briccetti-Mulligan, Board Member  
Norman H. Jones, Board Member

**Staff were present:**

Frank Hoare, Acting Executive Director  
Matthew Trapasso, Chief of Staff  
Dave Malone, Chief Financial Officer  
Joseph Igoe, Deputy General Counsel  
Jim Konstalid, Director of Maintenance & Operations  
Rich Lee, Chief Engineer  
Selica Grant, Acting Director, Administrative Services  
Mary Boehm, Director of Audit & Management Services  
Josh Klemm, Director, Chief Information Officer  
Andrew Trombley, Acting Director Procurement Services  
Erika Beardsley, Acting Director, Center of Excellence  
Diana Nebiolo, Acting Director, Revenue Management  
Sean Lasher, Information Technology Specialist  
Julie Greco, Acting Board Secretary  
Jerry Yomoah, Assistant Board Secretary

**Also Present:**

NYS THRUWAY AUTHORITY  
FINANCE COMMITTEE NO. 74  
NOVEMBER 14, 2023

Mr. Brendan Kennedy, BST & Co. CPA, LLC  
Sandra Rivera  
Allison Bradley

Mr. Megna called the meeting of the Finance Committee to order at 1:06 pm.

Ms. Greco recorded the minutes as contained herein (public notice of the meeting had been given).

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**Item 1**

**Approval of Minutes of the Finance Committee Meeting No. 73 (00:50)**

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on September 18, 2023.

**Item 2**

**Review and Approval of the Financial Reports for July and August 2023 (01:59)**

Mr. Malone provided committee members with an update of the Authority's financial performance for July and August of 2023. The details of the presentation by Mr. Malone and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for July and August 2023 and authorized their submission to the Authority Board for consideration.

**Item 3**

**Approval of the Authority's Investment Transactions – Third Quarter 2023(05:38)**

Mr. Malone provided committee members with a report on the Authority's investment transactions for the third quarter of 2023.

The details of the presentation by Mr. Malone and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Authority's Investment Transactions for the Third Quarter of 2023 and authorized their submission to the Authority Board for consideration.

**Item4**

**Review and Approve for Board Action the 2023 Revised Budget and 2024 Proposed Budget (07:38)**

Mr. Malone presented the item seeking Committee and Board approval of the 2023 revised budget and 2024 proposed budget. He informed members that the 2024 budget and the 2024-2028 capital program will be funded by the additional revenues generated by the recently approved toll adjustment.

Copies of the item and the supporting documentation were provided to Committee Members and are maintained in the Authority's records.

The details of the presentation by Mr. Malone and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Authority's 2023 revised budget and 2024 proposed budget and authorized their submission to the Authority Board for consideration.

#### **Item 5**

#### **Review and Approve for Board Action the 2024 Capital Program (21:56)**

Mr. Lee presented the agenda item, requesting the committee and board's approval for the Authority's 2024 Capital Program which is necessary for the rehabilitation and reconstruction of highway and bridge facilities. It also supports the advancement of intelligent transportation systems and architectural projects along the system.

The details of the presentation by Mr. Lee and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the 2024 Capital Program and authorized their submission to the Authority Board for consideration.

#### **Adjournment (24:10)**

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 1:25 p.m.

*Note: Webcasts, which include dialogue of Thruway Authority's Finance Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.*

TO: The Finance Committee

DATE: January 29, 2024

FROM: David Malone  
Chief Financial Officer

SUBJECT: Financial Report – September, October, and November 2023

The Chief Financial Officer is formally submitting a copy of the Financial Report for the months of September, October, and November 2023.

SUBMISSION:

This report is submitted for inclusion as part of the official records for this meeting.



## Monthly Financial Report

September 2023



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**November 13, 2023**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH September
				YEAR 2023
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 20,303,815	\$ 18,317,983	\$ 1,985,832	10.84
Erie Section, Stations 55-61	2,111,872	1,964,900	146,972	7.48
Grand Island Bridges	1,316,240	1,249,784	66,456	5.32
Gov. Mario M. Cuomo Bridge	10,858,494	11,217,675	(359,181)	(3.20)
Yonkers Barrier	1,582,426	1,554,356	28,070	1.81
New Rochelle Barrier	2,519,303	2,612,097	(92,794)	(3.55)
Spring Valley Barrier	30,277	30,895	(618)	(2.00)
Harriman Barrier	1,510,493	1,564,656	(54,163)	(3.46)
	40,232,920	38,512,346	1,720,574	4.47
Permits, Stations 15-61	347,119	346,021	1,098	0.32
	40,580,039	38,858,367	1,721,672	4.43
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	18,386,072	19,197,434	(811,362)	(4.23)
Erie Section, Stations 55-61	3,284,666	3,426,091	(141,425)	(4.13)
Grand Island Bridges	431,702	417,531	14,171	3.39
Gov. Mario M. Cuomo Bridge	7,345,238	8,274,779	(929,541)	(11.23)
Yonkers Barrier	632,793	658,839	(26,046)	(3.95)
New Rochelle Barrier	1,091,435	1,177,306	(85,871)	(7.29)
Spring Valley Barrier	1,347,622	1,431,616	(83,994)	(5.87)
Harriman Barrier	436,587	461,939	(25,352)	(5.49)
	32,956,115	35,045,535	(2,089,420)	(5.96)
Less Volume Discount	2,892,368	2,897,903	(5,535)	(0.19)
	30,063,747	32,147,632	(2,083,885)	(6.48)
SUMMARY				
Woodbury to Buffalo, Stations 15-50	38,689,887	37,515,417	1,174,470	3.13
Erie Section, Stations 55-61	5,396,538	5,390,991	5,547	0.10
Grand Island Bridges	1,747,942	1,667,315	80,627	4.84
Gov. Mario M. Cuomo Bridge	18,203,732	19,492,454	(1,288,722)	(6.61)
Yonkers Barrier	2,215,219	2,213,195	2,024	0.09
New Rochelle Barrier	3,610,738	3,789,403	(178,665)	(4.71)
Spring Valley Barrier	1,377,899	1,462,511	(84,612)	(5.79)
Harriman Barrier	1,947,080	2,026,595	(79,515)	(3.92)
Permits, Stations 15-61	347,119	346,021	1,098	0.32
	73,536,154	73,903,902	(367,748)	(0.50)
Less Volume Discount	2,892,368	2,897,903	(5,535)	(0.19)
NET TOLLS	70,643,786	71,005,999	(362,213)	(0.51)
E-ZPass Fees	1,120,968	1,115,415	5,553	0.50
Tolls by Mail Fees	4,007,018	4,100,324	(93,306)	(2.28)
Special Hauling	210,737	209,554	1,183	0.56
TOTAL TOLLS AND RELATED FEES	75,982,509	76,431,292	(448,783)	(0.59)
LEASE REVENUES				
Fiber Optic User Fees	680,031	660,652	19,379	2.93
Service Areas	664,395	426,097	238,298	55.93
TOTAL LEASE REVENUES (1)	1,344,426	1,086,749	257,677	23.71
OTHER REVENUES (2)	405,076	147,010	258,066	175.54
TOTAL OPERATING REVENUES (3)	\$ 77,732,011	\$ 77,665,051	\$ 66,960	0.09

(1) Note B.

(2) 2022 proceeds from the Sale of Real Estate have been reclassified from Operating Revenues to Non-Operating Revenues.  
2022 Other Revenue was reduced by \$8,850.

(3) Note A.



STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH September
				YEAR 2023
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 160,885,025	\$ 151,241,954	\$ 9,643,071	6.38
Erie Section, Stations 55-61	18,185,116	16,885,687	1,299,429	7.70
Grand Island Bridges	11,222,348	10,445,949	776,399	7.43
Gov. Mario M. Cuomo Bridge	99,960,291	96,761,709	3,198,582	3.31
Yonkers Barrier	13,496,745	12,910,903	585,842	4.54
New Rochelle Barrier	22,679,161	21,964,966	714,195	3.25
Spring Valley Barrier	238,380	238,139	241	0.10
Harriman Barrier	14,279,346	13,689,971	589,375	4.31
	340,946,412	324,139,278	16,807,134	5.19
Permits, Stations 15-61	2,651,483	2,509,070	142,413	5.68
	343,597,895	326,648,348	16,949,547	5.19
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	162,616,781	168,716,213	(6,099,432)	(3.62)
Erie Section, Stations 55-61	29,951,310	31,062,537	(1,111,227)	(3.58)
Grand Island Bridges	3,697,091	3,664,713	32,378	0.88
Gov. Mario M. Cuomo Bridge	68,866,381	73,247,537	(4,381,156)	(5.98)
Yonkers Barrier	5,691,587	5,785,434	(93,847)	(1.62)
New Rochelle Barrier	10,161,860	10,501,514	(339,654)	(3.23)
Spring Valley Barrier	12,224,945	12,808,097	(583,152)	(4.55)
Harriman Barrier	4,053,551	4,071,607	(18,056)	(0.44)
	297,263,506	309,857,652	(12,594,146)	(4.06)
Less Volume Discount	24,441,235	24,292,607	148,628	0.61
	272,822,271	285,565,045	(12,742,774)	(4.46)
SUMMARY				
Woodbury to Buffalo, Stations 15-50	323,501,806	319,958,167	3,543,639	1.11
Erie Section, Stations 55-61	48,136,426	47,948,224	188,202	0.39
Grand Island Bridges	14,919,439	14,110,662	808,777	5.73
Gov. Mario M. Cuomo Bridge	168,826,672	170,009,246	(1,182,574)	(0.70)
Yonkers Barrier	19,188,332	18,696,337	491,995	2.63
New Rochelle Barrier	32,841,021	32,466,480	374,541	1.15
Spring Valley Barrier	12,463,325	13,046,236	(582,911)	(4.47)
Harriman Barrier	18,332,897	17,761,578	571,319	3.22
Permits, Stations 15-61	2,651,483	2,509,070	142,413	5.68
	640,861,401	636,506,000	4,355,401	0.68
Less Volume Discount	24,441,235	24,292,607	148,628	0.61
NET TOLLS	616,420,166	612,213,393	4,206,773	0.69
E-ZPass Fees	10,385,524	9,606,154	779,370	8.11
Tolls by Mail Fees	34,808,887	35,086,601	(277,714)	(0.79)
Special Hauling	1,961,352	1,776,424	184,928	10.41
TOTAL TOLLS AND RELATED FEES	663,575,929	658,682,572	4,893,357	0.74
LEASE REVENUES				
Fiber Optic User Fees	6,120,284	6,760,938	(640,654)	(9.48)
Service Areas	4,950,281	4,783,165	167,116	3.49
TOTAL LEASE REVENUES (1)	11,070,565	11,544,103	(473,538)	(4.10)
OTHER REVENUES (2)	3,046,064	2,264,191	781,873	34.53
TOTAL OPERATING REVENUES (3)	\$ 677,692,558	\$ 672,490,866	\$ 5,201,692	0.77

(1) Note B.

(2) 2022 proceeds from the Sale of Real Estate have been reclassified from Operating Revenues to Non-Operating Revenues.  
2022 Other Revenue was reduced by \$972,971.

(3) Note A.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				September
				YEAR
				2023
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	\$ 77,732,011	\$ 77,665,051	\$ 66,960	0.09
<b>Thruway Operating Expenses</b>				
Administrative and General	1,134,881	1,003,092	131,789	13.14
Information Technology	1,468,540	806,722	661,818	82.04
Engineering Services	672,765	508,490	164,275	32.31
Maintenance & Operations				
Thruway Maintenance	6,397,344	6,982,036	(584,692)	(8.37)
Equipment Maintenance	2,843,910	2,372,496	471,414	19.87
Traffic and Services	864,675	811,621	53,054	6.54
Finance and Accounts	429,550	445,624	(16,074)	(3.61)
Revenue Management	7,082,198	7,326,329	(244,131)	(3.33)
General Charges Undistributed	8,836,651	8,060,536	776,115	9.63
<b>Thruway Operating Expenses</b>	29,730,514	28,316,946	1,413,568	4.99
State Police	5,143,508	5,235,036	(91,528)	(1.75)
<b>Thruway and State Police Operating Expenses</b>	34,874,022	33,551,982	1,322,040	3.94
<b>Operating Income before Depreciation</b>	42,857,989	44,113,069	(1,255,080)	(2.85)
Depreciation & Amortization	30,803,881	30,235,880	568,001	1.88
<b>Operating Gain (Loss)</b>	12,054,108	13,877,189	(1,823,081)	(13.14)
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	(35,539)	-	(35,539)	-
Interest on Investments & Leases (1)	5,568,876	2,289,067	3,279,809	143.28
Interest & Fee Expenses	(16,983,543)	(17,613,528)	629,985	(3.58)
Debt Issuance Costs	-	-	-	-
Disposal of Assets and Other	(212,579)	118,906	(331,485)	-
<b>Net Non-Operating Revenue (Expenses)</b>	(11,662,785)	(15,205,555)	3,542,770	(23.30)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	391,323	(1,328,366)	1,719,689	(129.46)
Capital Contributions	-	-	-	-
<b>Change in Net Position</b>	391,323	(1,328,366)	1,719,689	(129.46)
<b>Net Position, Beginning Balance</b>	438,684,974	562,665,992	(123,981,018)	(22.03)
<b>Net Position, Ending Balance</b>	\$ 439,076,297	\$ 561,337,626	\$ (122,261,329)	(21.78)

(1) Note B.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				September
				YEAR
				2023
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	<u>\$ 677,692,558</u>	<u>\$ 672,490,866</u>	<u>\$ 5,201,692</u>	<u>0.77</u>
<b>Thruway Operating Expenses</b>				
Administrative and General	8,832,225	8,184,922	647,303	7.91
Information Technology	9,844,801	16,016,384	(6,171,583)	(38.53)
Engineering Services	4,993,068	4,765,079	227,989	4.78
Maintenance & Operations				
Thruway Maintenance	71,567,969	65,627,464	5,940,505	9.05
Equipment Maintenance	27,118,370	24,641,204	2,477,166	10.05
Traffic and Services	8,554,805	7,543,688	1,011,117	13.40
Finance and Accounts	4,004,115	4,457,496	(453,381)	(10.17)
Revenue Management	61,607,053	74,715,721	(13,108,668)	(17.54)
General Charges Undistributed	79,665,605	76,517,133	3,148,472	4.11
<b>Thruway Operating Expenses (2)</b>	<u>276,188,011</u>	<u>282,469,091</u>	<u>(6,281,080)</u>	<u>(2.22)</u>
State Police	46,450,755	46,946,398	(495,643)	(1.06)
<b>Thruway and State Police Operating Expenses</b>	<u>322,638,766</u>	<u>329,415,489</u>	<u>(6,776,723)</u>	<u>(2.06)</u>
<b>Operating Income before Depreciation</b>	<u>355,053,792</u>	<u>343,075,377</u>	<u>11,978,415</u>	<u>3.49</u>
Depreciation & Amortization	266,335,652	276,272,666	(9,937,014)	(3.60)
<b>Operating Gain (Loss)</b>	<u>88,718,140</u>	<u>66,802,711</u>	<u>21,915,429</u>	<u>32.81</u>
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	(35,539)	186,335	(221,874)	(119.07)
Interest on Investments & Leases (3)	45,750,390	7,631,493	38,118,897	-
Interest & Fee Expenses	(153,485,788)	(158,032,880)	4,547,092	(2.88)
Debt Issuance Costs	-	(1,589)	1,589	(100.00)
Disposal of Assets and Other	2,095,454	1,011,732	1,083,722	107.12
<b>Net Non-Operating Revenue (Expenses)</b>	<u>(105,675,483)</u>	<u>(149,204,909)</u>	<u>43,529,426</u>	<u>(29.17)</u>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	<u>(16,957,343)</u>	<u>(82,402,198)</u>	<u>65,444,855</u>	<u>(79.42)</u>
Capital Contributions	303,602	271,812	31,790	11.70
<b>Change in Net Position</b>	<u>(16,653,741)</u>	<u>(82,130,386)</u>	<u>65,476,645</u>	<u>(79.72)</u>
<b>Net Position, Beginning Balance</b>	<u>455,730,038</u>	<u>643,468,012</u>	<u>(187,737,974)</u>	<u>(29.18)</u>
<b>Net Position, Ending Balance</b>	<u>\$ 439,076,297</u>	<u>\$ 561,337,626</u>	<u>\$ (122,261,329)</u>	<u>(21.78)</u>

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

(2) Note C.

(3) Note B.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
September 30  
YEAR  
2023

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 379,717,134	\$ 90,036,383	\$ 302,105	\$ 21,109,411
Investments	-	18,936,827	-	327,614,555
Interest receivable on investments	-	-	-	-
Accounts receivable, net	214,846,228	16,761,512	-	-
Due from other funds	-	8,458,586	-	-
Material and other inventory	-	27,014,175	-	-
Prepaid insurance and expenses	-	43,932,965	-	182,707
Total current and non-current assets	594,563,362	205,140,448	302,105	348,906,673
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	<b>594,563,362</b>	<b>205,140,448</b>	<b>302,105</b>	<b>348,906,673</b>
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	195,263,096	-	-
Pension Resources	-	84,289,960	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>279,553,056</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	148,647,992	56,578,700	-	-
Accrued wages and benefits	-	2,344,409	-	-
Due to other funds	16,897,201	-	-	-
Unearned revenue	130,435,543	-	-	-
Accrued interest payable	-	-	-	35,862,672
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	295,980,736	58,923,109	-	35,862,672
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,509,135,457	-	-
Accrued wages and benefits	-	22,583,500	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,531,718,957	-	-
<b>Total Liabilities</b>	<b>295,980,736</b>	<b>1,590,642,066</b>	<b>-</b>	<b>35,862,672</b>
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
Leases	159,361,673	-	-	-
OPEB Resources	-	29,483,991	-	-
Pension Resources	-	129,615,010	-	-
<b>Total Deferred Inflows</b>	<b>159,361,673</b>	<b>159,099,001</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
<b>Total Net Position</b>	<b>\$ 139,220,953</b>	<b>\$ (1,265,047,563)</b>	<b>\$ 302,105</b>	<b>\$ 313,044,001</b>

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF September 30 YEAR 2023
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2023	TOTAL 2022 (1)
\$ 32,396,260	\$ 68,362,915	\$ 9,073,338	\$ 5,245,291	\$ 48,624,815	\$ 654,867,652	\$ 820,241,323
10,995,142	140,882,502	82,141,664	-	-	580,570,690	608,097,245
-	-	-	-	-	-	54,564
131,516	684,375	-	-	-	232,423,631	102,009,511
-	7,031,244	-	13,355,611	-	28,845,441	37,725,835
-	-	-	-	-	27,014,175	24,939,113
120,333	405,672	1,777,857	1,022,512	63,689	47,505,735	13,096,991
43,643,251	217,366,708	92,992,859	19,623,414	48,688,504	1,571,227,324	1,606,164,582
819,385,743	-	-	-	-	819,385,743	819,122,978
276,191,721	110,544,443	-	3,035,107	36,679	389,807,950	344,225,305
11,741,219,998	717,319,816	-	-	-	12,458,539,814	12,065,017,983
-	292,439,906	-	-	104,050	292,543,956	279,410,346
(5,962,892,174)	(443,216,567)	-	-	(35,831)	(6,406,144,572)	(6,082,914,113)
6,873,905,288	677,087,598	-	3,035,107	104,898	7,554,132,891	7,424,862,499
6,917,548,539	894,454,306	92,992,859	22,658,521	48,793,402	9,125,360,215	9,031,027,081
5,207,946	-	-	-	-	5,207,946	6,041,217
-	2,100,000	-	-	-	2,100,000	2,500,000
-	-	-	-	-	195,263,096	264,774,244
-	-	-	-	-	84,289,960	119,584,407
5,207,946	2,100,000	-	-	-	286,861,002	392,899,868
32,120,852	(144,616)	-	603,494	15,624,114	253,430,536	234,775,023
-	-	-	-	3,258	2,347,667	962,221
3,513,076	-	-	-	8,435,164	28,845,441	37,725,835
-	-	-	-	-	130,435,543	200,493,343
-	-	26,818,464	-	-	62,681,136	64,077,547
160,572,622	-	13,129,800	-	-	173,702,422	156,719,641
196,206,550	(144,616)	39,948,264	603,494	24,062,536	651,442,745	694,753,610
-	9,627,002	-	-	-	1,518,762,459	1,429,357,830
-	-	-	-	-	22,583,500	23,629,149
3,548,745,922	-	-	-	-	3,548,745,922	3,709,256,216
-	-	2,773,308,005	-	-	2,773,308,005	2,786,434,141
-	-	-	-	-	-	-
3,548,745,922	9,627,002	2,773,308,005	-	-	7,863,399,886	7,948,677,336
3,744,952,472	9,482,386	2,813,256,269	603,494	24,062,536	8,514,842,631	8,643,430,946
15,802,186	-	-	-	-	15,802,186	20,627,349
-	124,039,429	-	-	-	283,401,102	-
-	-	-	-	-	29,483,991	58,967,982
-	-	-	-	-	129,615,010	139,563,046
15,802,186	124,039,429	-	-	-	458,302,289	219,158,377
\$ 3,162,001,827	\$ 763,032,491	\$ (2,720,263,410)	\$ 22,055,027	\$ 24,730,866	\$ 439,076,297	\$ 561,337,626

(1) Note B.

<div>FUNDS AVAILABLE FOR TRANSFER - MONTH</div> <div>NEW YORK STATE THRUWAY AUTHORITY</div>			MONTH
			September
			YEAR
			2023
	PRESENT MONTH		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$ 81,007,192	\$ 78,602,815	
Adjustment to Cash Basis	(1,044,720)	1,359,006	
Revenue Retained from 2022	5,000,000	-	
Revenue Redistributed - AET Transition Reserve	1,685,773	-	
AVAILABLE REVENUE	86,648,245	79,961,821	
Transfer to:			
Thruway Operating Fund (1)	29,431,138	28,280,391	
Public Liability Claims Reserve	-	250,000	
Environmental Remediation Reserve	-	250,000	
Debt Service - Senior General Revenue Bonds	21,072,043	20,369,453	
Reserve Maintenance Fund	3,966,463	17,606,814	
Debt Service - General Revenue Junior Indebtedness Obligations	9,060,320	6,705,163	
Facilities Capital Improvement Fund	5,000,000	500,000	
General Reserve Fund	5,000,000	6,000,000	
Revenue Retained - 2023	13,118,281	-	
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$1,153, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$333,762, which is funded via transfers to the Environmental Remediation Reserve; and 3) Operating expenses of (\$35,539) funded by Federal and other reimbursements.

<div>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</div> <div>NEW YORK STATE THRUWAY AUTHORITY</div>			MONTH September
			YEAR 2023
	YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$ 706,588,664	\$ 676,021,452	
Adjustment to Cash Basis	(9,540,009)	(5,996,643)	
Revenue Retained from 2022	5,000,000	-	
Revenue Redistributed - AET Transition Reserve	1,685,773	-	
AVAILABLE REVENUE	703,734,428	670,024,809	
Transfer to:			
Thruway Operating Fund (1)	273,923,705	282,209,191	
Public Liability Claims Reserve	500,000	500,000	
Environmental Remediation Reserve	500,000	500,000	
Debt Service - Senior General Revenue Bonds	185,131,861	182,572,438	
Reserve Maintenance Fund	88,413,423	104,276,944	
Debt Service - General Revenue Junior Indebtedness Obligations	79,545,070	45,966,236	
Facilities Capital Improvement Fund	16,000,000	5,500,000	
General Reserve Fund	46,602,088	48,500,000	
Revenue Retained - 2023	13,118,281	-	
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$958,094, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$1,341,751, which is funded via transfers to the Environmental Remediation Reserve; and 3) Operating expenses of (\$35,539) funded by Federal and other reimbursements.

<b>DEBT SERVICE</b> NEW YORK STATE THRUWAY AUTHORITY					AS OF September
					YEAR 2023
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series J	\$ 560,055,000	\$ 42,090,000	\$ 3,507,500	\$ 31,567,500	\$ 16,940,000
Series K	629,375,000	30,860,000	2,571,667	23,145,000	29,395,000
Series L	401,960,000	35,675,000	2,972,917	26,756,250	57,245,000
Series M	857,625,000	17,920,000	1,493,333	13,440,000	-
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	9,390,000
Total Principal	3,439,105,000	126,545,000	10,545,417	94,908,750	112,970,000
Interest					
Series J	January 1 & July 1	\$ 27,054,700	\$ 2,254,558	\$ 20,291,025	\$ 27,428,200
Series K	January 1 & July 1	31,018,938	2,584,912	23,264,204	31,750,038
Series L	January 1 & July 1	19,062,113	1,588,509	14,296,585	20,482,087
Series M	January 1 & July 1	26,266,236	2,188,853	19,699,677	26,266,236
Series N	January 1 & July 1	18,585,000	1,548,750	13,938,750	18,585,000
Series O	January 1 & July 1	21,463,700	1,788,642	16,097,775	21,698,450
Total Interest		143,450,687	11,954,224	107,588,015	146,210,011
<b>TOTAL GENERAL REVENUE BONDS</b>	<b>\$ 3,439,105,000</b>	<b>\$ 269,995,687</b>	<b>\$ 22,499,641</b>	<b>\$ 202,496,765</b>	<b>\$ 259,180,011</b>
<b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</b>					
Principal					
Series 2016A	\$ 849,250,000	\$ 250,000	\$ 20,833	\$ 187,500	\$ 250,000
Series 2019B	1,690,435,000	1,200,000	100,000	900,000	1,140,000
Total Principal	2,539,685,000	1,450,000	120,833	1,087,500	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,922,250	3,336,053	30,691,688	40,927,250
Series 2019B	January 1 & July 1	66,351,600	5,529,300	49,763,700	66,380,100
Total Interest		107,273,850	8,865,353	80,455,388	107,307,350
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A &amp; 2019B</b>	<b>\$ 2,539,685,000</b>	<b>\$ 108,723,850</b>	<b>\$ 8,986,186</b>	<b>\$ 81,542,888</b>	<b>\$ 108,697,350</b>



<b>COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET</b> NEW YORK STATE THRUWAY AUTHORITY					MONTH September  YEAR 2023
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
<b>REVENUES (3)</b>					
Net Toll Revenue	\$ 800,737,000	\$ 597,540,877	\$ 616,420,166	\$ 18,879,289	3.16
Toll Related Fees	63,300,000	47,344,932	47,155,763	(189,169)	(0.40)
Lease Revenues	14,150,000	10,612,500	9,346,103	(1,266,397)	(11.93)
Other Revenues	11,420,000	8,565,000	3,046,064	(5,518,936)	(64.44)
Interest Revenues	2,000,000	1,500,000	28,398,323	26,898,323	-
<b>TOTAL REVENUES</b>	<b>891,607,000</b>	<b>665,563,309</b>	<b>704,366,419</b>	<b>38,803,110</b>	<b>5.83</b>
<b>OPERATING EXPENSES</b>					
Board and Executive	1,233,944	925,458	284,640	(640,818)	(69.24)
Procurement Services	2,480,002	1,860,002	1,671,419	(188,583)	(10.14)
Media Relations & Communications	550,585	412,939	422,949	10,010	2.42 (4)
Strategic Excellence	863,515	647,636	475,558	(172,078)	(26.57)
Legal	2,541,492	1,906,119	1,842,281	(63,838)	(3.35)
Audit & Management Services	801,596	601,197	408,233	(192,964)	(32.10)
Administrative Services	5,935,516	4,451,637	3,727,145	(724,492)	(16.27)
Information Technology	30,743,527	23,057,645	9,844,801	(13,212,844)	(57.30)
Engineering Services	7,023,132	5,267,349	4,993,068	(274,281)	(5.21)
Maintenance & Operations					(5.86)
Thruway Maintenance	101,399,317	76,049,488	71,567,969	(4,481,519)	(5.89)
Equipment Maintenance	37,052,451	27,789,338	27,118,370	(670,968)	(2.41)
Traffic and Services	13,435,087	10,076,315	8,554,805	(1,521,510)	(15.10)
Finance and Accounts	6,803,961	5,102,971	4,004,115	(1,098,856)	(21.53)
Revenue Management	85,821,613	64,366,210	61,607,053	(2,759,157)	(4.29)
<b>Subtotal</b>	<b>296,685,738</b>	<b>222,514,304</b>	<b>196,522,406</b>	<b>(25,991,898)</b>	<b>(11.68)</b>
General Charges Undistributed	100,808,840	75,606,630	79,665,605	4,058,975	5.37 (4)
<b>Total Departmental Expenses (5)</b>	<b>397,494,578</b>	<b>298,120,934</b>	<b>276,188,011</b>	<b>(21,932,923)</b>	<b>(7.36)</b>
Adjustment for Claims, Environmental Remediation & Other Provisions			(1,299,845)		
Federal Aid and Other Reimbursements	-	-	35,539	35,539	-
<b>Total Funded Thruway Operating Expenses and Provisions</b>	<b>397,494,578</b>	<b>298,120,934</b>	<b>274,923,705</b>	<b>(21,897,384)</b>	<b>(7.35)</b>
State Police Operating Expense	68,906,934	51,680,201	46,450,755	(5,229,446)	(10.12)
<b>TOTAL OPERATING EXPENSES AND PROVISIONS</b>	<b>\$ 466,401,512</b>	<b>\$ 349,801,135</b>	<b>\$ 321,374,460</b>	<b>\$ (27,126,830)</b>	<b>(7.75)</b>
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 759 held on September 18, 2023. (2) The September 2023 Prorated Budget for Net Toll Revenues is calculated as 74.62% of the annual budget, while Toll Related Fees are calculated as 74.79% of the annual budget. Lease Revenues and Other Revenues are calculated as 75.00% of the annual budgeted amounts. Normal Expense Percentage through this month is 75.00%. (3) Revenues reported only reflect those deposited to the Revenue Fund. (4) Note D. (5) Note C.					

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH
					September
					YEAR 2023

Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund <sup>(1)</sup>	Construction Fund <sup>(2)</sup>	
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	Summary Totals
<b>Beginning Balances</b>	\$ 185,663,559	\$ 48,327,404	\$ 5,392,046	\$ 170,071,845	\$ 409,454,854
<b>Receipts</b>					
Provisions (3)	\$ 88,413,423	\$ 46,602,088	\$ 16,000,000	N/A	\$ 151,015,511
Net Proceeds from Bond Issuance	-	-	-	-	-
Auction/Settlement Proceeds	117,935	N/A	N/A	-	117,935
Interest Earnings	N/A	N/A	-	3,921,193	3,921,193
Federal and Other Aid	303,602	-	-	-	303,602
<b>Total</b>	<b>\$ 88,834,960</b>	<b>\$ 46,602,088</b>	<b>\$ 16,000,000</b>	<b>\$ 3,921,193</b>	<b>\$ 155,358,241</b>
<b>Capital Expenditures</b>					
January	\$ 3,260,419	\$ -	\$ 51,070	\$ 9,800,537	\$ 13,112,026
February	4,725,945	-	678,817	4,376,409	9,781,171
March	3,217,148	-	609,254	8,019,427	11,845,829
April	2,465,545	-	250,165	10,844,142	13,559,852
May	2,800,940	-	1,815,731	18,931,020	23,547,691
June	3,417,958	36,679	576,574	45,572,643	49,603,854
July	2,589,224	-	883,674	31,219,304	34,692,202
August	35,708,220	-	888,841	(13,618,156)	22,978,905
September	39,381,541	-	1,598,129	-	40,979,670
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 97,566,940</b>	<b>\$ 36,679</b>	<b>\$ 7,352,255</b>	<b>\$ 115,145,326</b>	<b>\$ 220,101,200</b>
State Police Operating Expense	N/A	46,450,755	N/A	N/A	46,450,755
Interest Expense	N/A	-	-	N/A	-
<b>Total</b>	<b>\$ 97,566,940</b>	<b>\$ 46,487,434</b>	<b>\$ 7,352,255</b>	<b>\$ 115,145,326</b>	<b>\$ 266,551,955</b>
<b>Adjustments to Cash Basis</b>					
Transfers to and from other funds	\$ 34,202,777	\$ 1,460,000	\$ (9,004,003)	\$ (15,456,310)	\$ 11,202,464
Change in Receivables and Payables	(1,888,939)	(1,277,243)	209,503	-	(2,956,679)
<b>Total</b>	<b>\$ 32,313,838</b>	<b>\$ 182,757</b>	<b>\$ (8,794,500)</b>	<b>\$ (15,456,310)</b>	<b>\$ 8,245,785</b>
<b>Ending Balances</b>	<b>\$ 209,245,417</b>	<b>\$ 48,624,815</b>	<b>\$ 5,245,291</b>	<b>\$ 43,391,402</b>	<b>\$ 306,506,925</b>
<b>Budgeted</b>					
Provisions	\$ 66,986,527	\$ 69,095,972	\$ -	N/A	\$ 136,082,499
Expenditures	\$ 91,986,527	\$ 189,038	\$ 45,000,000	\$ 275,603,580	\$ 412,779,145

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series O.

(3) See page 8.

**GOVERNOR MARIO M. CUOMO BRIDGE**

New York State Thruway Authority

MONTH

September

YEAR

2023

**Monthly****Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 1,598,129	\$ 7,352,255	\$ 132,885,109
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 1,598,129</u>	<u>\$ 7,352,255</u>	<u>\$ 3,895,375,118</u>

**Expenditures: (1)**

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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**Design-Build:**

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	929,002	1,239,173	55,579,810
Engineering Agreements	602,401	4,966,139	169,461,717
Financial & Legal Agreements	-	84,702	4,914,937
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	66,726	803,356	47,019,679
Real Property Acquisitions	-	-	2,727,295
Other	-	258,885	2,319,848
Total Design-Build	<u>\$ 1,598,129</u>	<u>\$ 7,352,255</u>	<u>\$ 3,742,573,813</u>
Total Expenditures	<u>\$ 1,598,129</u>	<u>\$ 7,352,255</u>	<u>\$ 3,895,375,118</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month September
							Year 2023
GROSS SALES (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS, LLC							
Ardsey	\$ 728,431	\$ -	-	\$ 3,013,351	\$ -	\$ 3,013,351	-
Sloatsburg	18,481	779,618	(97.63)	3,326,714	5,911,865	(2,585,151)	(43.73)
Plattekill	1,270,615	-	-	7,070,169	-	7,070,169	-
Ulster	-	595,658	(100.00)	3,002,110	5,141,495	(2,139,385)	(41.61)
New Baltimore	1,355,784	-	-	5,009,725	-	5,009,725	-
Pattersonville	50,392	493,375	(89.79)	2,845,460	3,881,062	(1,035,602)	(26.68)
Indian Castle	624,414	507,416	23.06	5,649,988	618,132	5,031,856	-
Iroquois	945,035	-	-	5,825,346	-	5,825,346	-
Oneida	-	-	-	-	2,445,191	(2,445,191)	(100.00)
Chittenango	577,742	315,134	83.33	5,112,013	315,134	4,796,879	-
Junius Ponds	602,414	-	-	5,526,680	-	5,526,680	-
Clifton Springs	964,202	-	-	6,160,842	-	6,160,842	-
Seneca	198,250	240,863	(17.69)	198,250	2,129,943	(1,931,693)	(90.69)
Scottsville	-	424,187	(100.00)	1,923,187	3,431,022	(1,507,835)	(43.95)
Pembroke	698,402	-	-	2,225,968	-	2,225,968	-
Clarence	513,106	-	-	1,935,869	-	1,935,869	-
TOTAL SALES	\$ 8,547,268	\$ 3,356,251	154.67	\$ 58,825,672	\$ 23,873,844	\$ 34,951,828	146.40
EMPIRE STATE THRUWAY PARTNERS, LLC/McDONALD'S CORPORATION							
Ramapo	\$ -	\$ 427,551	(100.00)	\$ -	\$ 3,600,793	\$ (3,600,793)	(100.00)
Modena	216,825	517,041	(58.06)	1,802,066	4,635,462	(2,833,396)	(61.12)
Malden	28,852	617,655	(95.33)	1,688,138	5,914,280	(4,226,142)	(71.46)
Guilderland	-	213,461	(100.00)	453,978	1,897,373	(1,443,395)	(76.07)
Mohawk	81,447	225,236	(63.84)	653,843	2,409,498	(1,755,655)	(72.86)
Schuyler	-	287,732	(100.00)	77,517	2,623,411	(2,545,894)	(97.05)
DeWitt	121,835	234,409	(48.02)	1,019,015	1,669,973	(650,958)	(38.98)
Warners	-	378,357	(100.00)	-	3,574,557	(3,574,557)	(100.00)
Port Byron	-	341,363	(100.00)	151,846	3,107,699	(2,955,853)	(95.11)
Ontario	23,402	304,414	(92.31)	1,143,988	2,687,754	(1,543,766)	(57.44)
Angola	-	464,513	(100.00)	967,696	5,134,725	(4,167,029)	(81.15)
TOTAL SALES	\$ 472,361	\$ 4,011,732	(88.23)	\$ 7,958,087	\$ 37,255,525	\$ (29,297,438)	(78.64)
GRAND TOTALS							
SALES	\$ 9,019,629	\$ 7,367,983	22.42	\$ 66,783,759	\$ 61,129,369	\$ 5,654,390	9.25
(1) Note E.							

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						September	
						Year	
						2023	
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	124,356	87,857	41.54	903,688	1,261,939	(358,251)	(28.39)
Ramapo	160,918	240,256	(33.02)	1,558,289	2,432,061	(873,772)	(35.93)
Sloatsburg	170,638	248,527	(31.34)	2,050,357	2,676,520	(626,163)	(23.39)
Modena	216,705	185,457	16.85	1,843,200	2,253,584	(410,384)	(18.21)
Plattekill	248,648	133,483	86.28	1,906,392	1,707,816	198,576	11.63
Ulster	112,892	235,890	(52.14)	1,903,307	2,894,482	(991,175)	(34.24)
Oneida	100,503	96,140	4.54	939,752	1,990,781	(1,051,029)	(52.79)
Chittenango	224,242	171,285	30.92	1,850,451	1,240,356	610,095	49.19
DeWitt	122,167	124,995	(2.26)	1,018,460	1,166,421	(147,961)	(12.69)
Junius Ponds	245,498	114,335	114.72	1,971,787	1,072,836	898,951	83.79
Clifton Springs	286,366	128,221	123.34	1,875,161	1,222,519	652,642	53.39
Ontario	112,217	178,805	(37.24)	1,429,138	1,835,641	(406,503)	(22.15)
Pembroke	289,768	133,207	117.53	1,554,203	1,342,920	211,283	15.73
Clarence	257,070	127,933	100.94	1,481,364	1,446,292	35,072	2.42
Angola E	122,602	174,714	(29.83)	1,572,799	2,133,372	(560,573)	(26.28)
Angola W	89,264	224,322	(60.21)	1,296,992	2,159,165	(862,173)	(39.93)
TOTAL GALLONS	2,883,854	2,605,427	10.69	25,155,340	28,836,705	(3,681,365)	(12.77)
DUNNE-MANNING, INC							
Malden	113,003	225,128	(49.80)	1,523,251	2,202,588	(679,337)	(30.84)
New Baltimore	354,814	183,065	93.82	2,360,099	1,606,889	753,210	46.87
Guilderland	91,714	140,014	(34.50)	1,026,573	1,337,768	(311,195)	(23.26)
Pattersonville	171,013	221,568	(22.82)	1,824,498	1,974,044	(149,546)	(7.58)
Mohawk	113,353	135,568	(16.39)	955,985	1,455,845	(499,860)	(34.33)
Indian Castle	261,536	221,775	17.93	2,083,199	988,386	1,094,813	110.77
Iroquois	265,741	80,000	232.18	1,831,468	825,922	1,005,546	121.75
Schuyler	54,508	165,713	(67.11)	518,603	1,545,458	(1,026,855)	(66.44)
Warners	106,497	221,700	(51.96)	955,757	2,201,696	(1,245,939)	(56.59)
Port Byron	78,500	190,802	(58.86)	846,468	1,685,701	(839,233)	(49.79)
Seneca	125,677	183,966	(31.68)	777,246	1,600,271	(823,025)	(51.43)
Scottsville	80,784	211,898	(61.88)	1,353,154	1,804,384	(451,230)	(25.01)
TOTAL GALLONS	1,817,140	2,181,197	(16.69)	16,056,301	19,228,952	(3,172,651)	(16.50)
GRAND TOTALS							
GALLONS	4,700,994	4,786,624	(1.79)	41,211,641	48,065,657	(6,854,016)	(14.26)
(1) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations. See Note E for additional information.							

LEASE REVENUES (1) NEW YORK STATE THRUWAY AUTHORITY								Month	
								September	
								Year	
						2023			
		CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change	
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS									
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	\$ 30,341	\$ -	\$ 30,341	\$ -	\$ -	\$ -	\$ 30,341	-	
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	68,581	50,026	118,607	-	-	-	118,607	-	
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42	3,008,338	894,920	3,903,258	2,653,705	-	2,653,705	1,249,553	47.09	
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	527,454	14,371	541,825	410,101	-	410,101	131,724	32.12	
MCI Communications LLC X010624 - 11/22/22-11/21/25	158,328	3,820	162,148	-	-	-	162,148	-	
MCI Communications LLC X010625 - 12/20/22-12/19/32	926,062	279,361	1,205,423	-	-	-	1,205,423	-	
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	134,907	51,468	186,375	145,008	-	145,008	41,367	28.53	
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	81,402	48,089	129,491	30,003	-	30,003	99,488	-	
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	248,438	31,593	280,031	56,616	-	56,616	223,415	-	
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	64,905	28,236	93,141	56,936	-	56,936	36,205	63.59	
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	805,506	558,616	1,364,122	-	-	-	1,364,122	-	
Zayo Group LLC X010622 - 2/18/22-2/17/42	66,022	5,703	71,725	58,576	-	58,576	13,149	22.45	
Short-term User Permits (2)				3,349,993	-	3,349,993	(3,349,993)	(100.00)	
Total	\$ 6,120,284	\$ 1,966,203	\$ 8,086,487	\$ 6,760,938	\$ -	\$ 6,760,938	\$ 1,325,549	19.61	
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS									
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54									
Rent provisions	\$ 753,937	\$ 683,525	\$ 1,437,462	\$ -	\$ -	\$ -	\$ 1,437,462	-	
Investment in new Service Areas	1,724,463	-	1,724,463	-	-	-	1,724,463	-	
McDonald's Corporation (3) X197808 - 10/1/91-12/31/22	132,614	-	132,614	2,533,112	-	2,533,112	(2,400,498)	(94.76)	
Total	\$ 2,611,014	\$ 683,525	\$ 3,294,539	\$ 2,533,112	\$ -	\$ 2,533,112	\$ 761,427	30.06	
FUEL STATION LEASES									
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 814,723	\$ 80,855	\$ 895,578	\$ 777,792	\$ -	\$ 777,792	\$ 117,786	15.14	
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	1,524,544	159,734	1,684,278	1,472,261	-	1,472,261	212,017	14.40	
Total	\$ 2,339,267	\$ 240,589	\$ 2,579,856	\$ 2,250,053	\$ -	\$ 2,250,053	\$ 329,803	14.66	
Total Fiber Optic User Fees	\$ 6,120,284	\$ 1,966,203	\$ 8,086,487	\$ 6,760,938	\$ -	\$ 6,760,938	\$ 1,325,549	19.61	
Total Service Areas	\$ 4,950,281	\$ 924,114	\$ 5,874,395	\$ 4,783,165	\$ -	\$ 4,783,165	\$ 1,091,230	22.81	
GRAND TOTALS	\$ 11,070,565	\$ 2,890,317	\$ 13,960,882	\$ 11,544,103	\$ -	\$ 11,544,103	\$ 2,416,779	20.94	
(1) Note B.									
(2) Prior to entering long-term user agreements for the fiber optic system the Authority entered into short-term permits with users.									
(3) 2023 lease revenue is comprised of an adjustment for minimum amounts guaranteed for prior years though December 31, 2022.									

**NOTES TO FINANCIAL REPORT**  
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**NOTE A - TOTAL REVENUES (pages 1 & 2):**

Total revenues for the month are \$77,732,011 an increase of \$66,960 or 0.09%. Toll revenues for the month are \$70,643,786 a decrease of \$362,213 or 0.51%. The decrease in toll revenue is partially due to an emergency closure that occurred on September 9, 2023 involving all southbound lanes on the Governor Mario M. Cuomo Bridge. An over-height vehicle struck the South Broadway overpass bridge on August 31, 2023, causing extensive damage, which required closing all southbound lanes on the Governor Mario M. Cuomo Bridge for 16 hours in order to complete the repairs.

Total revenues year-to-date are \$677,692,558 an increase of \$5,201,692 or 0.77%. Toll revenues year-to-date are \$616,420,166, an increase of \$4,206,773 or 0.69%. Year-to-date passenger revenues increased \$16,949,547 or 5.19% and commercial revenues decreased \$12,742,774 or 4.46%. The decrease in commercial revenues is attributable to a decline in commercial traffic.

**NOTE B - GASB 87, LEASES AND GASB 94, PUBLIC-PRIVATE PARTNERSHIPS (pages 1, 2, 3, 4, 6 & 15):**

Effective December 2022 the Authority adopted GASB Statement No. 87, Leases and GASB Statement 94, Public-Private Partnerships. The primary objective of these statements is to enhance the relevance and consistency of information about governments' leasing activities. The statements establish a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset.

Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources for obligations and/or revenues that are fixed in nature.

Under GASB 94, if a government is a lessor in a public-private partnership that requires a lessee to make a significant capital investment to construct assets on behalf of a lessor, the lessor is required to recognize the capital assets at the time they are placed in service with a corresponding deferred inflow equal to the amount invested by a lessee. In addition, a lessor is required to recognize a lease receivable and a deferred inflow of resources for revenues that are fixed in nature.

As of September 30, 2023, the Authority is the lessee on several office space and communication tower leases with remaining terms of 1 to 9 years; and is the lessor on the agreements detailed on Page 15.

In addition, the Authority is the lessor in a public-private partnership agreement for the design, construction, finance, operation and maintenance of the Authority's 27 Service Areas. This agreement is subject to GASB 94. Additional information can be found on Page 15 and Note E.

September 2022 results have not been restated to comply with these accounting standards.

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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NOTE C - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

2022 EZPass and TBM expenses, accounted for within the Department of Revenue Management, are overstated by \$13,133,862. A comparison of 2023 and restated 2022 Operating Expenses is below:

	<u>YTD 2023</u>	<u>YTD 2022</u>	<u>CHANGE</u>
Departmental Operating Expenses (per statement)	\$ 276,188,011	\$ 282,469,091	\$ (6,281,080)
Overstatement of EZPass and TBM Administration Costs	-	(13,133,862)	13,133,862
Restated Operating Expenses	<u>\$ 276,188,011</u>	<u>\$ 269,335,229</u>	<u>\$ 6,852,782</u>

With this restatement, for the year Departmental Operating Expenses are \$276,188,011, an increase of \$6,852,782 or 2.54% compared with September 2022.

The increase is primarily due to higher personal services costs, health insurance, environmental remediation, highway and bridge in-house projects not capitalized, and costs to administer the auto work zone safety program. These increases were partially offset by lower costs associated with prior year marketing fees related to the fiber optic system, snow and ice control, the timing of highway and bridge operating maintenance contract payments, and IT cloud based subscriptions.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2023</u>	<u>YTD 2022</u>	<u>CHANGE</u>
Pensions - Funded	\$ 13,500,000	\$ 13,500,000	\$ -
Health Insurance - Retirees - Funded	27,209,205	25,288,864	1,920,341
Health Insurance - Active Employees	21,046,572	19,974,735	1,071,837
Employee Benefit Fund	4,088,460	4,180,197	(91,737)
Social Security	7,708,294	7,022,602	685,692
Compensation Insurance	5,400,338	5,400,390	(52)
Unemployment Insurance	24,209	147,196	(122,987)
Survivor's Benefits	37,000	54,000	(17,000)
Benefits Allocated to Other Funds	(7,010,642)	(6,785,472)	(225,170)
Insurance Premiums	3,653,184	3,127,154	526,030
Claims and Indemnity Expense	958,094	(40,800)	998,894
Reimbursement to Civil Service	363,750	363,750	-
Professional Services	368,800	2,796,088	(2,427,288)
Lease Expense	142,438	-	142,438
Environmental Expense	380,631	283,884	96,747
Net Remediation Expense	1,341,751	114,365	1,227,386
Other	452,271	1,090,180	(637,909)
Totals	<u>\$ 79,665,605</u>	<u>\$ 76,517,133</u>	<u>\$ 3,148,472</u>

NOTE D - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 75.00%:

Media Relations & Communications

The overrun of 2.42% is due to mis-coding of a payment that will be corrected prior to year-end.

Undistributed Charges

The overrun of 5.37% is due to higher than budgeted Health Insurance and service area remediation costs.



**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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NOTE E - SERVICE AREAS (pages 13, 14 & 16):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 12, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 30, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 28, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Under Construction	Quarter 4 2023
	Sloatsburg	Under Construction	Quarter 2 2024
	Pattersonville	Under Construction	Quarter 2 2024
	Ulster	Under Construction	Quarter 4 2024
	Scottsville	Under Construction	Quarter 2 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Under Construction	Quarter 1 2024
	Warners	Under Construction	Quarter 1 2024
	Ramapo	Under Construction	Quarter 2 2024
	Malden	Under Construction	Quarter 2 2024
	Guilderland	Under Construction	Quarter 2 2024
	Angola	Under Construction	Quarter 4 2024
	Ontario	Under Construction	Quarter 2 2024
	Dewitt	Interim Operations	Quarter 3 2024
	Mohawk	Interim Operations	Quarter 4 2024
	Modena	Interim Operations	Quarter 4 2025

**VEHICLE TRIPS AND MILES**  
**NEW YORK STATE THRUWAY AUTHORITY**

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LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<b><u>PASSENGER</u></b>						
Woodbury to Buffalo, Exits 15-50	19,156,482	18,387,954	4.18	160,280,135	153,522,947	4.40
Erie Section, Exits 55-61	1,674,371	1,557,540	7.50	14,076,081	13,212,552	6.54
Grand Island Bridges	1,169,113	1,110,625	5.27	9,948,106	9,373,238	6.13
Gov. Mario M. Cuomo Bridge (2)	1,739,995	1,798,160	(3.23)	16,045,650	15,467,740	3.74
Yonkers Barrier	1,292,619	1,281,299	0.88	11,084,354	10,665,233	3.93
New Rochelle Barrier (2)	1,511,143	1,547,275	(2.34)	13,667,050	13,131,701	4.08
Spring Valley Barrier (2)	11,533	12,848	(10.24)	90,390	98,984	(8.68)
Harriman Barrier	1,182,249	1,233,091	(4.12)	11,234,827	10,815,771	3.87
	27,737,505	26,928,792	3.00	236,426,593	226,288,166	4.48
<b><u>COMMERCIAL</u></b>						
Woodbury to Buffalo, Exits 15-50	3,842,071	3,924,076	(2.09)	33,452,788	34,056,638	(1.77)
Erie Section, Exits 55-61	315,889	320,900	(1.56)	2,757,621	2,833,443	(2.68)
Grand Island Bridges	128,577	125,567	2.40	1,097,278	1,093,054	0.39
Gov. Mario M. Cuomo Bridge (2)	201,885	222,586	(9.30)	1,884,327	1,969,886	(4.34)
Yonkers Barrier	228,136	237,133	(3.79)	2,070,404	2,088,460	(0.86)
New Rochelle Barrier (2)	193,877	206,766	(6.23)	1,789,468	1,837,936	(2.64)
Spring Valley Barrier (2)	175,088	183,411	(4.54)	1,590,834	1,619,434	(1.77)
Harriman Barrier	139,482	146,316	(4.67)	1,303,963	1,292,271	0.90
	5,225,005	5,366,755	(2.64)	45,946,683	46,791,122	(1.80)
<b><u>NON-REVENUE</u></b>						
Woodbury to Buffalo, Exits 15-50	77,939	111,024	(29.80)	1,000,883	1,041,550	(3.90)
Erie Section, Exits 55-61	7,356	8,722	(15.66)	87,840	93,961	(6.51)
Grand Island Bridges	3,792	4,232	(10.40)	38,480	41,438	(7.14)
Gov. Mario M. Cuomo Bridge (2)	9,782	9,304	5.14	85,898	91,466	(6.09)
Yonkers Barrier	4,977	5,580	(10.81)	48,491	49,570	(2.18)
New Rochelle Barrier (2)	3,541	3,230	9.63	31,111	30,833	0.90
Spring Valley Barrier (2)	1,857	1,512	22.82	14,169	15,704	(9.77)
Harriman Barrier	4,771	4,669	2.18	46,222	42,423	8.96
	114,015	148,273	(23.10)	1,353,094	1,406,945	(3.83)
<b><u>COMMUTER</u></b>						
Woodbury to Buffalo, Exits 15-50	116,742	474,444	(75.39)	3,547,272	4,056,787	(12.56)
Erie Section, Exits 55-61	13,510	51,835	(73.94)	399,950	443,168	(9.75)
Grand Island Bridges	703,103	703,440	(0.05)	6,294,778	6,107,460	3.07
Gov. Mario M. Cuomo Bridge (2)	341,344	353,856	(3.54)	3,168,944	3,177,992	(0.28)
Yonkers Barrier	43,084	43,341	(0.59)	386,421	374,708	3.13
New Rochelle Barrier (2)	20,247	21,205	(4.52)	188,556	183,135	2.96
Spring Valley Barrier (2)	-	-	-	-	-	-
Harriman Barrier	94,470	99,234	(4.80)	916,267	922,878	(0.72)
	1,332,500	1,747,355	(23.74)	14,902,188	15,266,128	(2.38)
<b>TOTAL TRIPS</b>	<b>34,409,025</b>	<b>34,191,175</b>	<b>0.64</b>	<b>298,628,558</b>	<b>289,752,361</b>	<b>3.06</b>
<b><u>VEHICLE MILES</u></b>						
Exits 15-61	498,804,844	485,535,379	2.73	4,490,762,689	4,243,740,794	5.82
New York Division Bridges and Barriers (est)	130,973,980	134,363,796	(2.52)	1,191,990,996	1,153,448,553	3.34
Williamsville-Lackawanna	34,009,239	32,789,109	3.72	293,143,632	282,275,242	3.85
Buffalo Division Bridges (est) (3)	20,078,480	19,493,030	3.00	174,193,490	166,871,720	4.39
Non-Revenue Bridges & Barriers	358,232	363,166	(1.36)	3,392,141	3,423,739	(0.92)
Non-Revenue Exits 15-61	950,756	960,653	(1.03)	9,690,531	9,772,483	(0.84)
<b>TOTAL MILES</b>	<b>685,175,531</b>	<b>673,505,133</b>	<b>1.73</b>	<b>6,163,173,479</b>	<b>5,859,532,531</b>	<b>5.18</b>
<b><u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u></b>						
Passenger	18.90	19.28	(1.97)	19.84	20.00	(0.80)
Commercial	24.68	24.90	(0.88)	25.98	25.96	0.08
Overall	19.86	20.27	(2.02)	20.88	21.10	(1.04)

(1) Traffic was revised from previous 2022 published report.

(2) Statistics reflect one way traffic, two way miles.

(3) Includes South Grand Island Bridge and North Grand Island Bridge.

**E-ZPASS VEHICLE TRIPS**  
**NEW YORK STATE THRUWAY AUTHORITY**

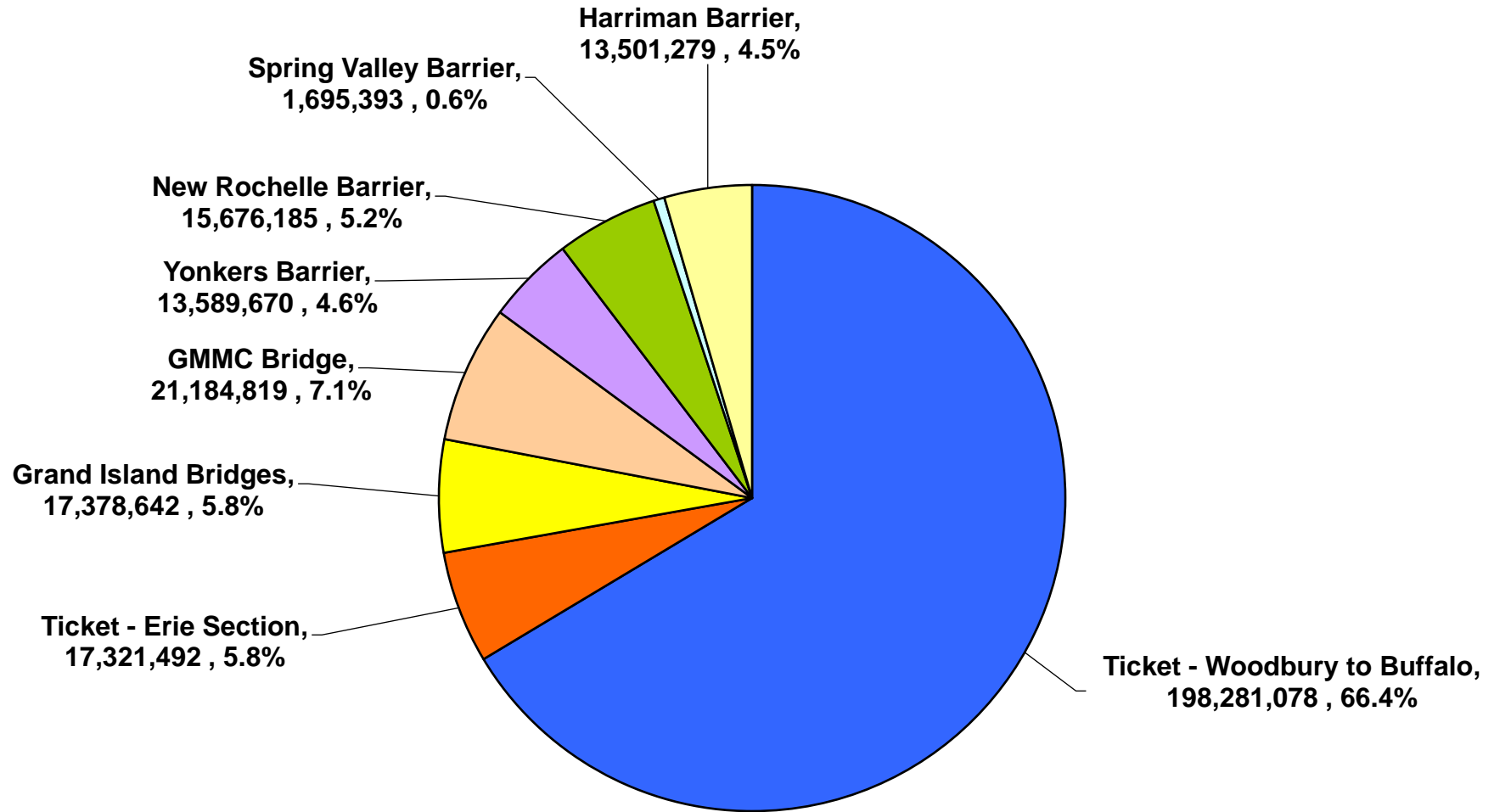
**MONTH**  
September  
**YEAR**  
2023

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<b><u>PASSENGER</u></b>						
Woodbury to Buffalo, Exits 15-50	15,039,901	15,237,986	(1.30)	131,907,831	127,641,024	3.34
Erie Section, Exits 55-61	1,226,173	1,221,464	0.39	11,062,213	10,475,007	5.61
Grand Island Bridges	828,078	752,074	10.11	6,837,157	6,304,928	8.44
Gov. Mario M. Cuomo Bridge	1,545,502	1,554,385	(0.57)	14,068,390	13,508,244	4.15
Yonkers Barrier	1,170,159	1,142,767	2.40	9,952,194	9,545,078	4.27
New Rochelle Barrier	1,326,964	1,319,505	0.57	11,856,079	11,308,068	4.85
Spring Valley Barrier	8,460	9,030	(6.31)	65,086	68,416	(4.87)
Harriman Barrier	1,067,074	1,087,067	(1.84)	10,067,668	9,669,721	4.12
	22,212,311	22,324,278	(0.50)	195,816,618	188,520,486	3.87
<b><u>COMMERCIAL</u></b>						
Woodbury to Buffalo, Exits 15-50	3,292,606	3,532,798	(6.80)	29,938,936	30,946,022	(3.25)
Erie Section, Exits 55-61	263,703	278,142	(5.19)	2,433,636	2,482,523	(1.97)
Grand Island Bridges	114,361	110,910	3.11	982,027	967,016	1.55
Gov. Mario M. Cuomo Bridge	179,258	195,417	(8.27)	1,668,262	1,760,822	(5.26)
Yonkers Barrier	205,273	212,099	(3.22)	1,855,102	1,888,898	(1.79)
New Rochelle Barrier	173,043	183,393	(5.64)	1,588,008	1,646,709	(3.56)
Spring Valley Barrier	158,802	164,840	(3.66)	1,439,905	1,471,713	(2.16)
Harriman Barrier	127,910	132,643	(3.57)	1,186,604	1,179,419	0.61
	4,514,956	4,810,242	(6.14)	41,092,480	42,343,122	(2.95)
<b><u>NON-REVENUE</u></b>						
Woodbury to Buffalo, Exits 15-50	77,939	111,024	(29.80)	1,000,883	1,041,550	(3.90)
Erie Section, Exits 55-61	7,356	8,722	(15.66)	87,840	93,961	(6.51)
Grand Island Bridges	3,792	4,232	(10.40)	38,480	41,438	(7.14)
Gov. Mario M. Cuomo Bridge	9,782	9,304	5.14	85,898	91,466	(6.09)
Yonkers Barrier	4,977	5,580	(10.81)	48,491	49,570	(2.18)
New Rochelle Barrier	3,541	3,230	9.63	31,111	30,833	0.90
Spring Valley Barrier	1,857	1,512	22.82	14,169	15,704	(9.77)
Harriman Barrier	4,771	4,669	2.18	46,222	42,423	8.96
	114,015	148,273	(23.10)	1,353,094	1,406,945	(3.83)
<b><u>COMMUTER</u></b>						
Woodbury to Buffalo, Exits 15-50	116,742	474,444	(75.39)	3,547,272	4,056,787	(12.56)
Erie Section, Exits 55-61	13,510	51,835	(73.94)	399,950	443,168	(9.75)
Grand Island Bridges	703,103	703,440	(0.05)	6,294,778	6,107,460	3.07
Gov. Mario M. Cuomo Bridge	341,344	353,856	(3.54)	3,168,944	3,177,992	(0.28)
Yonkers Barrier	43,084	43,341	(0.59)	386,421	374,708	3.13
New Rochelle Barrier	20,247	21,205	(4.52)	188,556	183,135	2.96
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	94,470	99,234	(4.80)	916,267	922,878	(0.72)
	1,332,500	1,747,355	(23.74)	14,902,188	15,266,128	(2.38)
TOTAL TRIPS	28,173,782	29,030,148	(2.95)	253,164,380	247,536,681	2.27
% of E-ZPass Trips to Total Trips	81.88	84.91		84.78	85.43	

(1) Traffic was revised from previous 2022 published report.

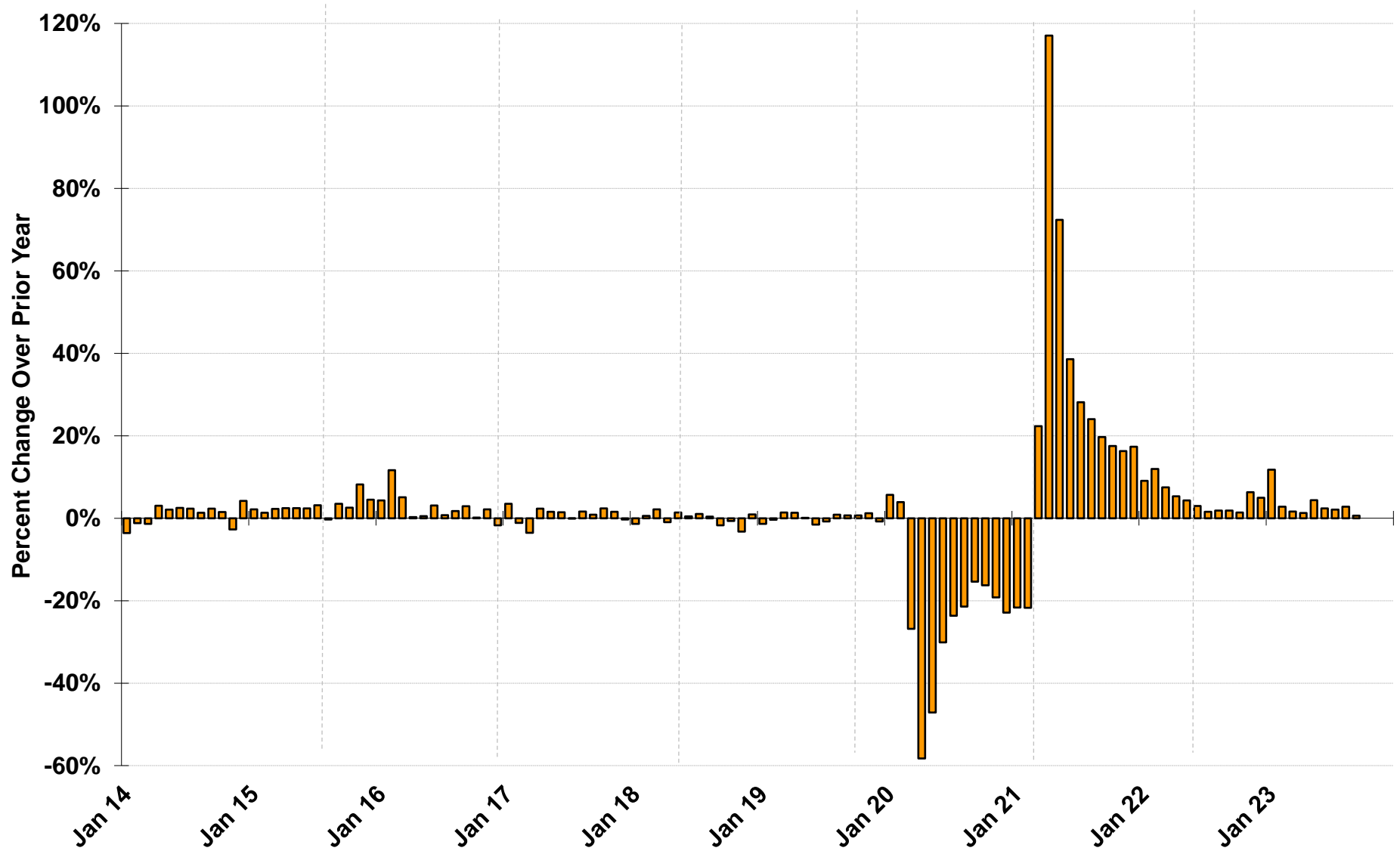
E-ZPASS REVENUE NEW YORK STATE THRUWAY AUTHORITY						MONTH September
						YEAR 2023
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 18,227,783	\$ 17,086,769	6.68	\$ 150,994,633	\$ 141,658,281	6.59
Grand Island Bridges	881,807	821,326	7.36	7,341,052	6,827,099	7.53
Gov. Mario M. Cuomo Bridge	9,779,000	10,054,397	(2.74)	89,583,567	84,869,751	5.55
Yonkers Barrier	1,498,847	1,475,198	1.60	12,807,897	12,253,820	4.52
New Rochelle Barrier	2,417,426	2,468,659	(2.08)	21,687,882	20,805,646	4.24
Spring Valley Barrier	27,408	27,509	(0.37)	211,701	209,610	1.00
Harriman Barrier	<u>1,383,506</u>	<u>1,429,505</u>	<u>(3.22)</u>	<u>13,055,359</u>	<u>12,490,630</u>	<u>4.52</u>
	34,215,777	33,363,363	2.55	295,682,091	279,114,837	5.94
<u>COMMERCIAL</u>						
Exits 15-61	21,470,776	21,626,933	(0.72)	186,074,353	190,338,789	(2.24)
Grand Island Bridges	361,511	354,422	2.00	3,150,969	3,081,500	2.25
Gov. Mario M. Cuomo Bridge	5,808,768	6,572,876	(11.63)	54,952,334	60,176,769	(8.68)
Yonkers Barrier	550,674	577,338	(4.62)	4,980,571	5,097,637	(2.30)
New Rochelle Barrier	922,829	1,005,957	(8.26)	8,661,059	9,037,525	(4.17)
Spring Valley Barrier	1,289,804	1,362,499	(5.34)	11,634,859	12,133,930	(4.11)
Harriman Barrier	<u>378,839</u>	<u>402,361</u>	<u>(5.85)</u>	<u>3,525,202</u>	<u>3,576,015</u>	<u>(1.42)</u>
	30,783,201	31,902,386	(3.51)	272,979,347	283,442,165	(3.69)
<u>COMMUTER</u>						
Exits 15-61	347,119	346,021	0.32	2,651,483	2,509,070	5.68
Grand Island Bridges	198,642	198,019	0.31	1,806,547	1,762,614	2.49
Gov. Mario M. Cuomo Bridge	1,615,084	1,622,177	(0.44)	14,510,375	14,343,820	1.16
Yonkers Barrier	50,788	49,221	3.18	443,099	418,699	5.83
New Rochelle Barrier	47,510	45,790	3.76	424,965	395,510	7.45
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>83,439</u>	<u>84,037</u>	<u>(0.71)</u>	<u>772,349</u>	<u>766,186</u>	<u>0.80</u>
	2,342,582	2,345,265	(0.11)	20,608,818	20,195,899	2.04
TOTAL REVENUE	67,341,560	67,611,014	(0.40)	589,270,256	582,752,901	1.12
% of E-ZPass Trips to Total Revenue	91.58	91.49		91.95	91.55	

# 2023 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

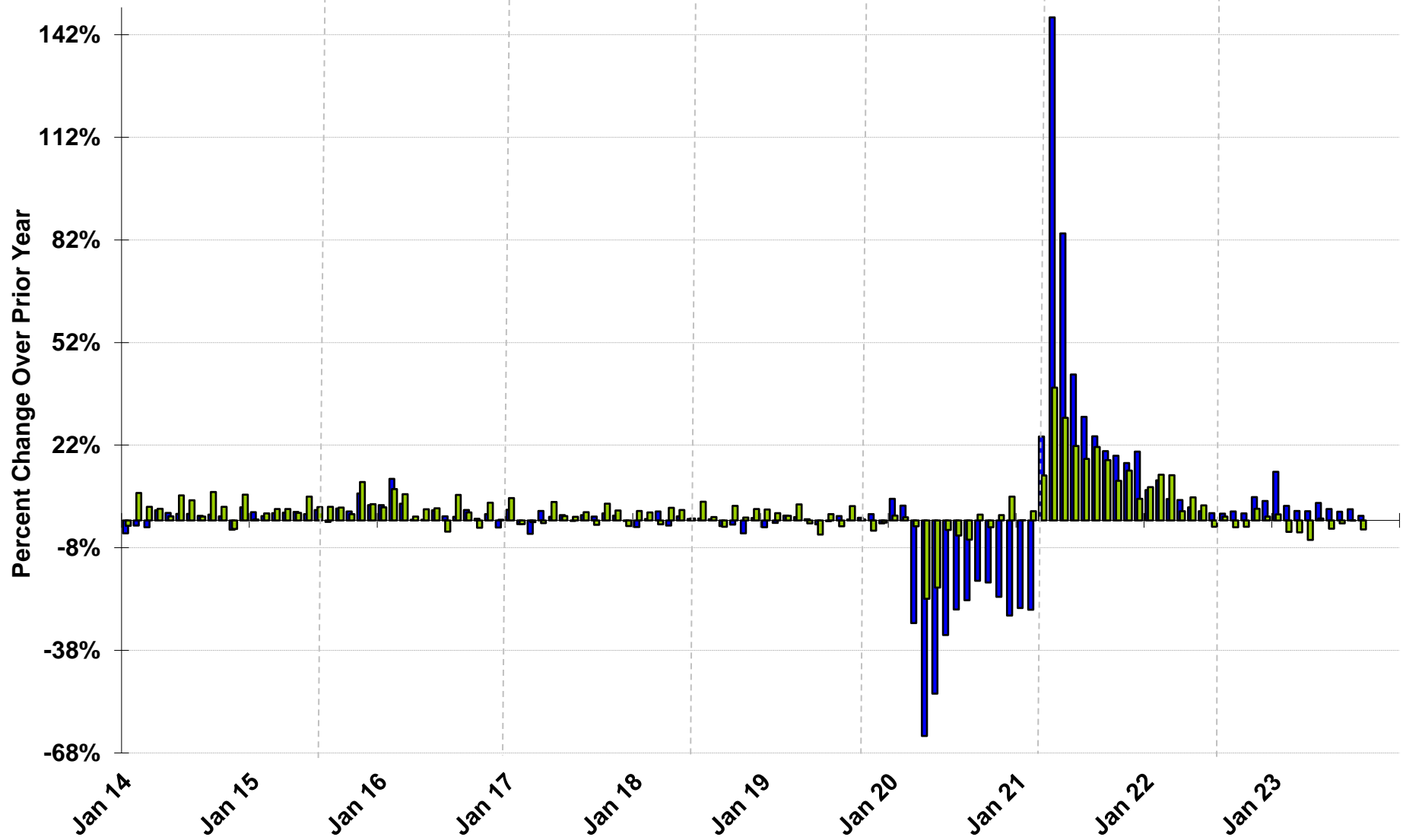
Total Passenger and Commercial Revenue Trips



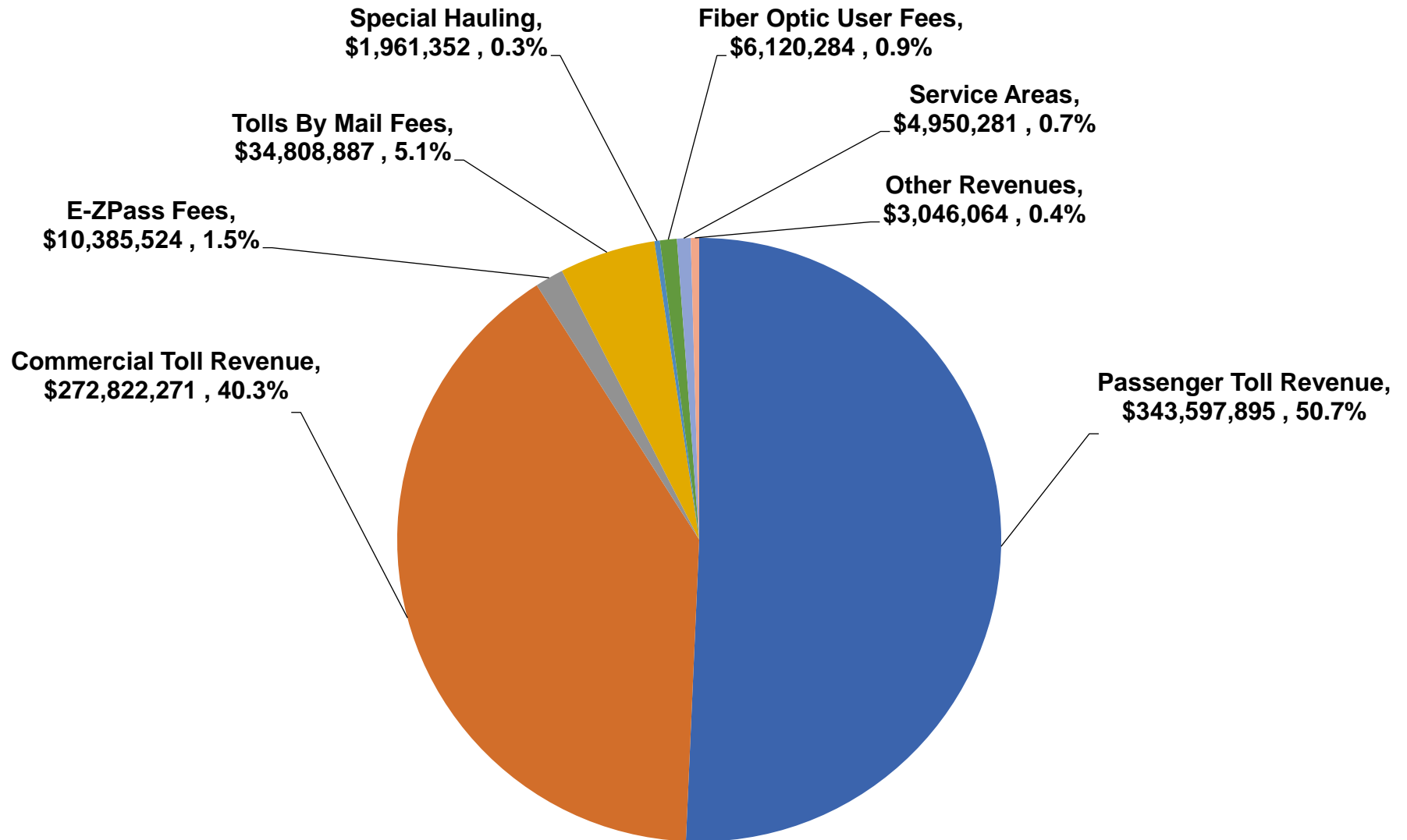
# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial

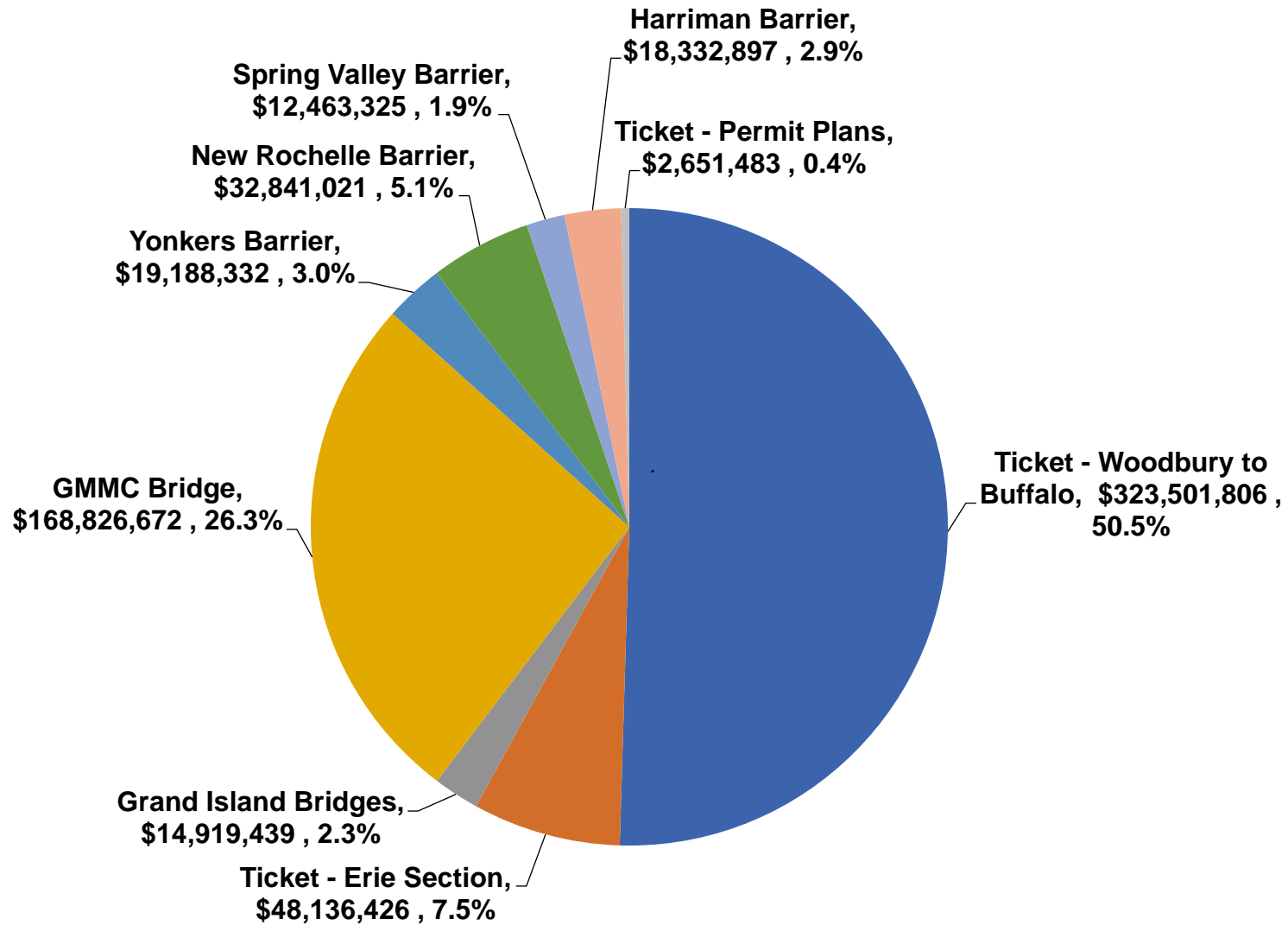


# 2023 YTD Operating Revenue



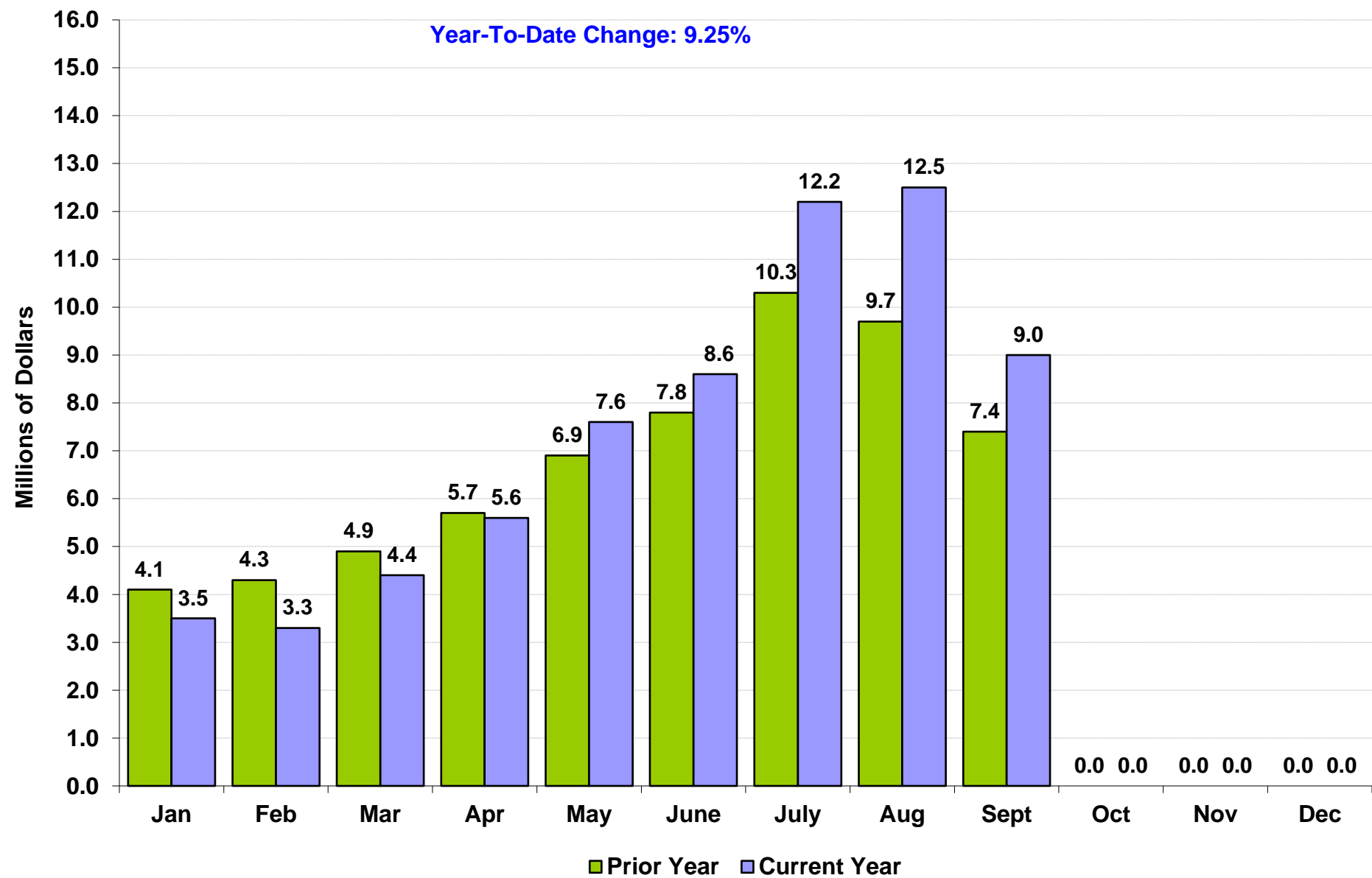


# 2023 YTD Toll Collections, By Location

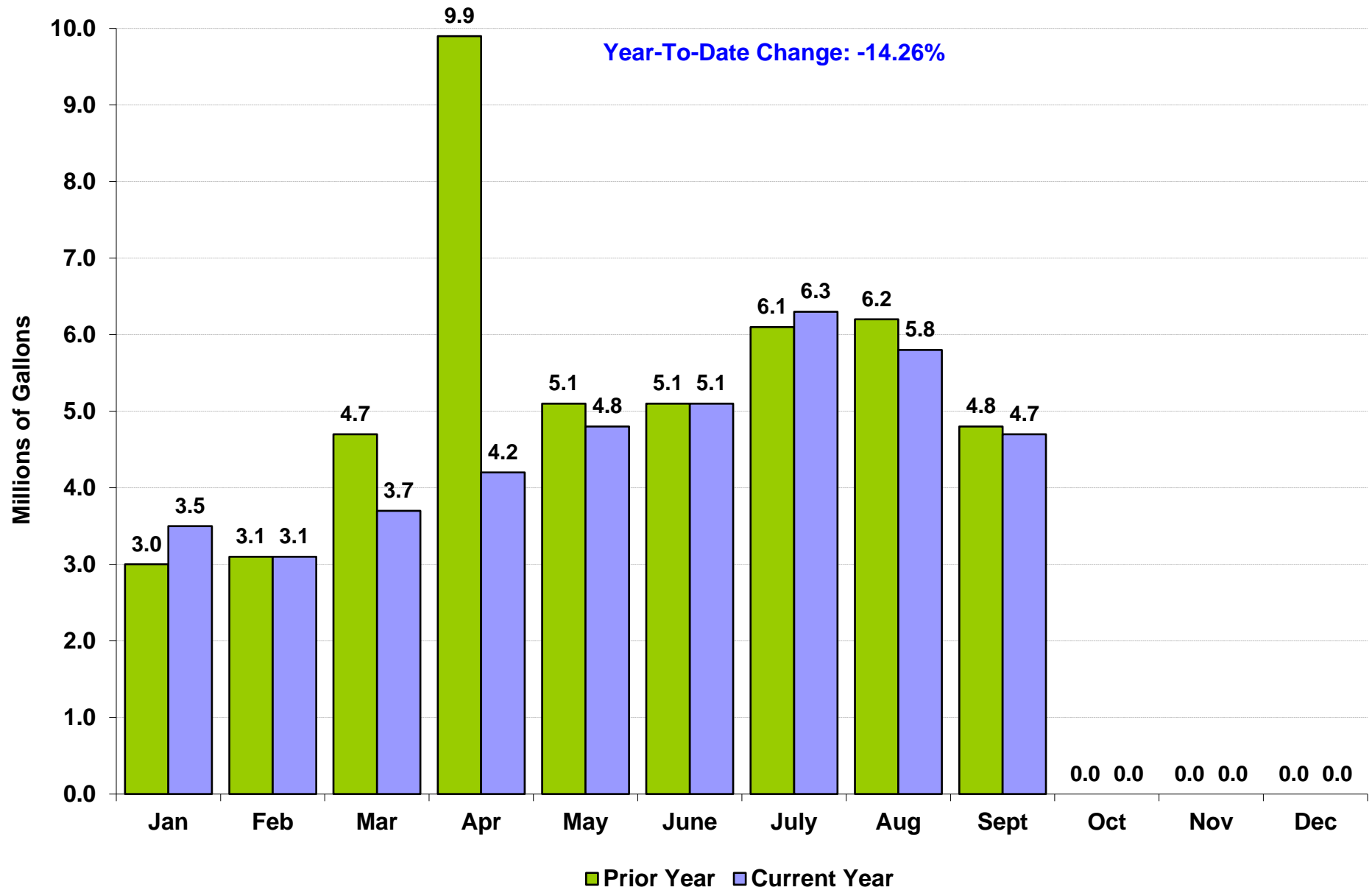


*Note: Excludes Impact of Commercial Volume Discount Program.*

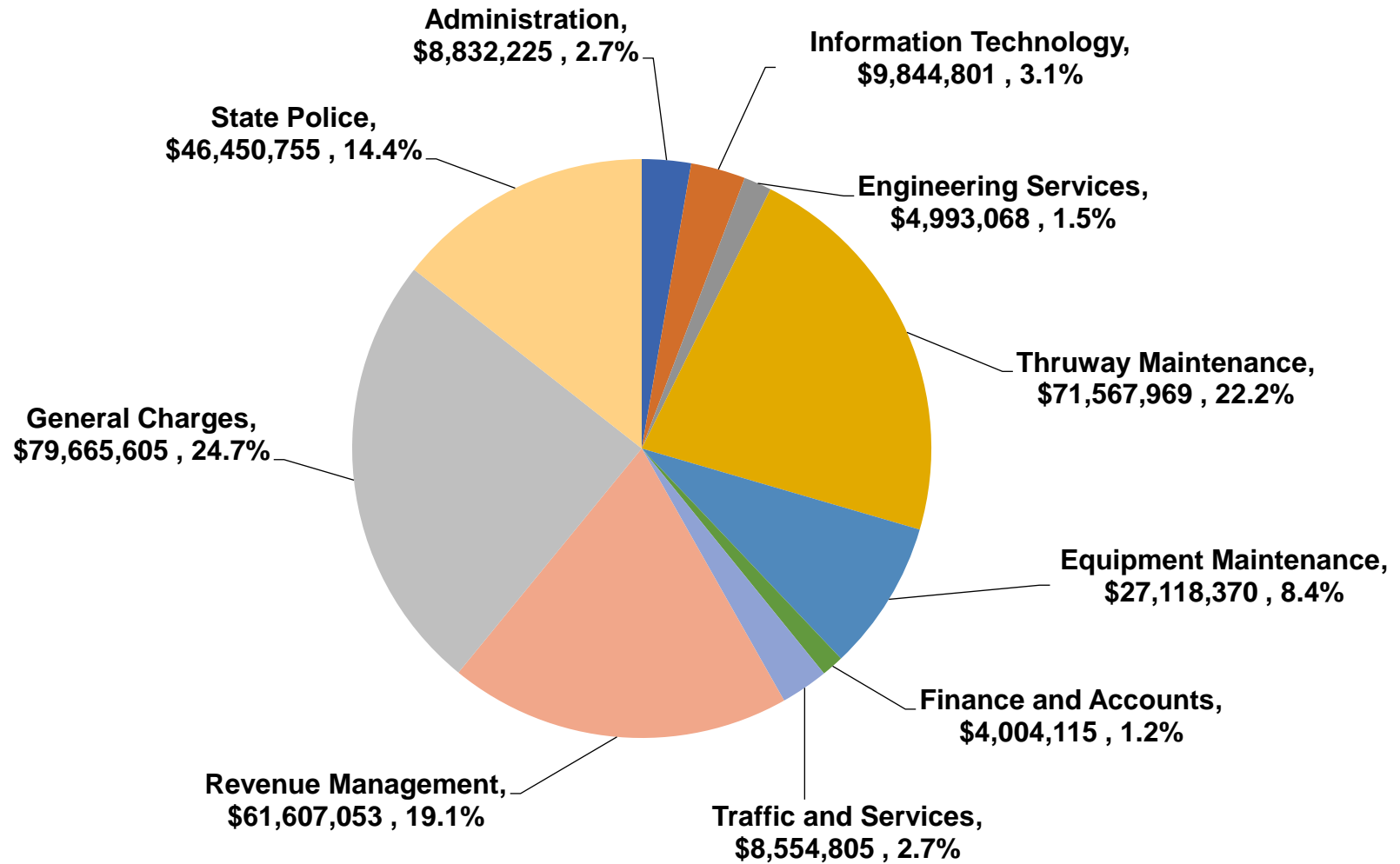
# Restaurant Sales at Service Plazas



# Fuel Deliveries to Service Areas



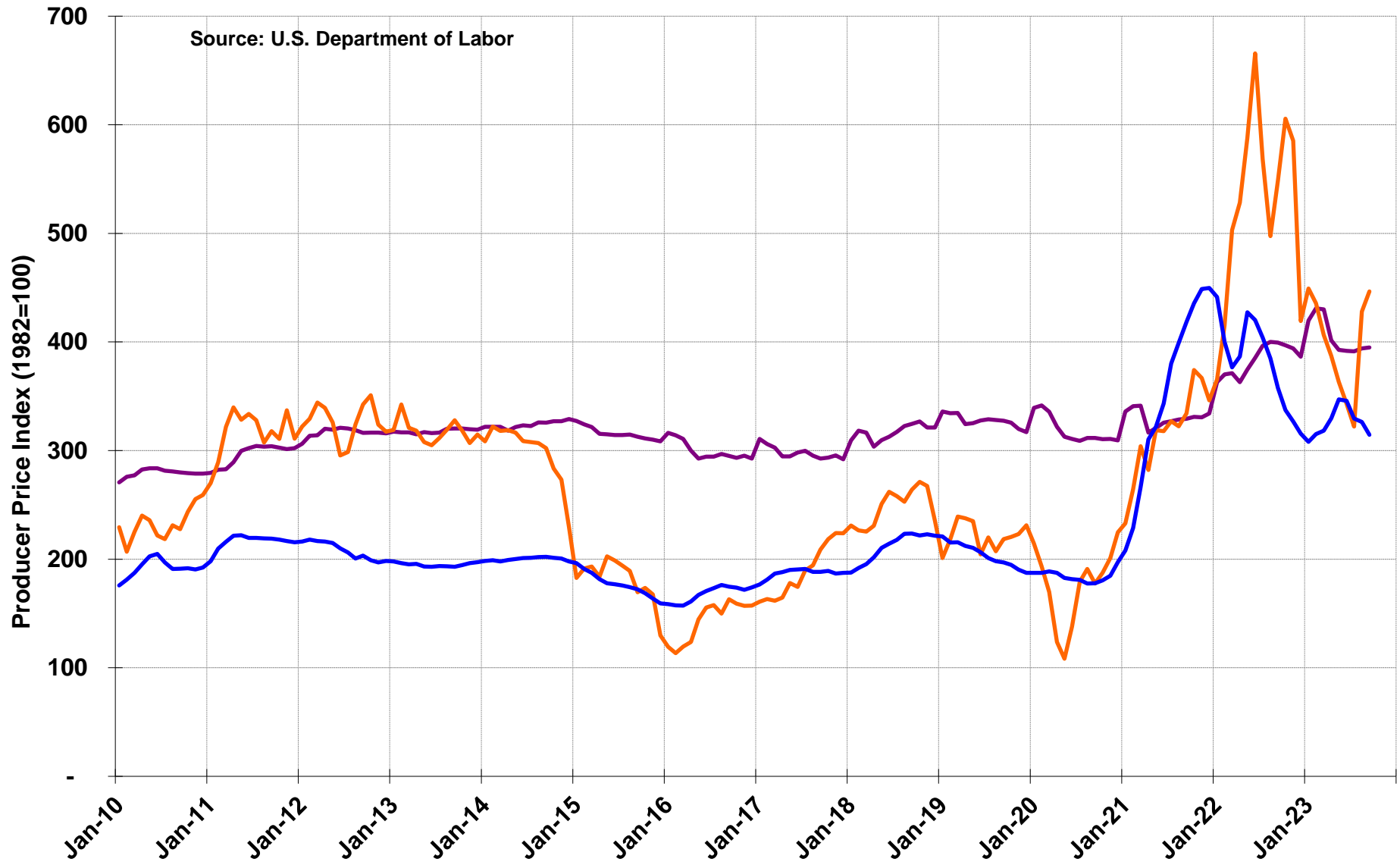
# 2023 YTD Operating Expenses



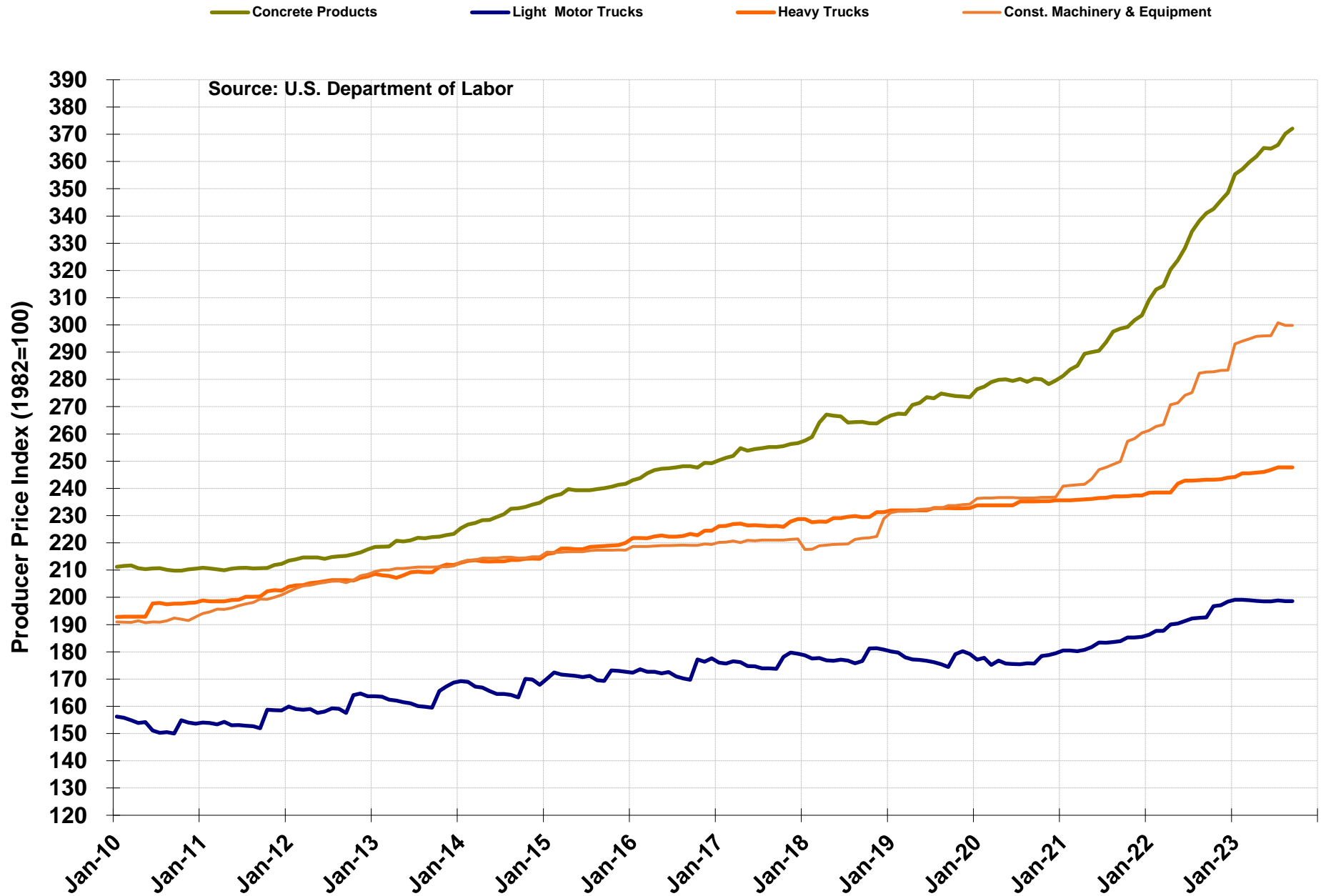
*Note: General Charges include net Pension liability and unfunded OPEB*

# Producer Prices: Construction Inputs

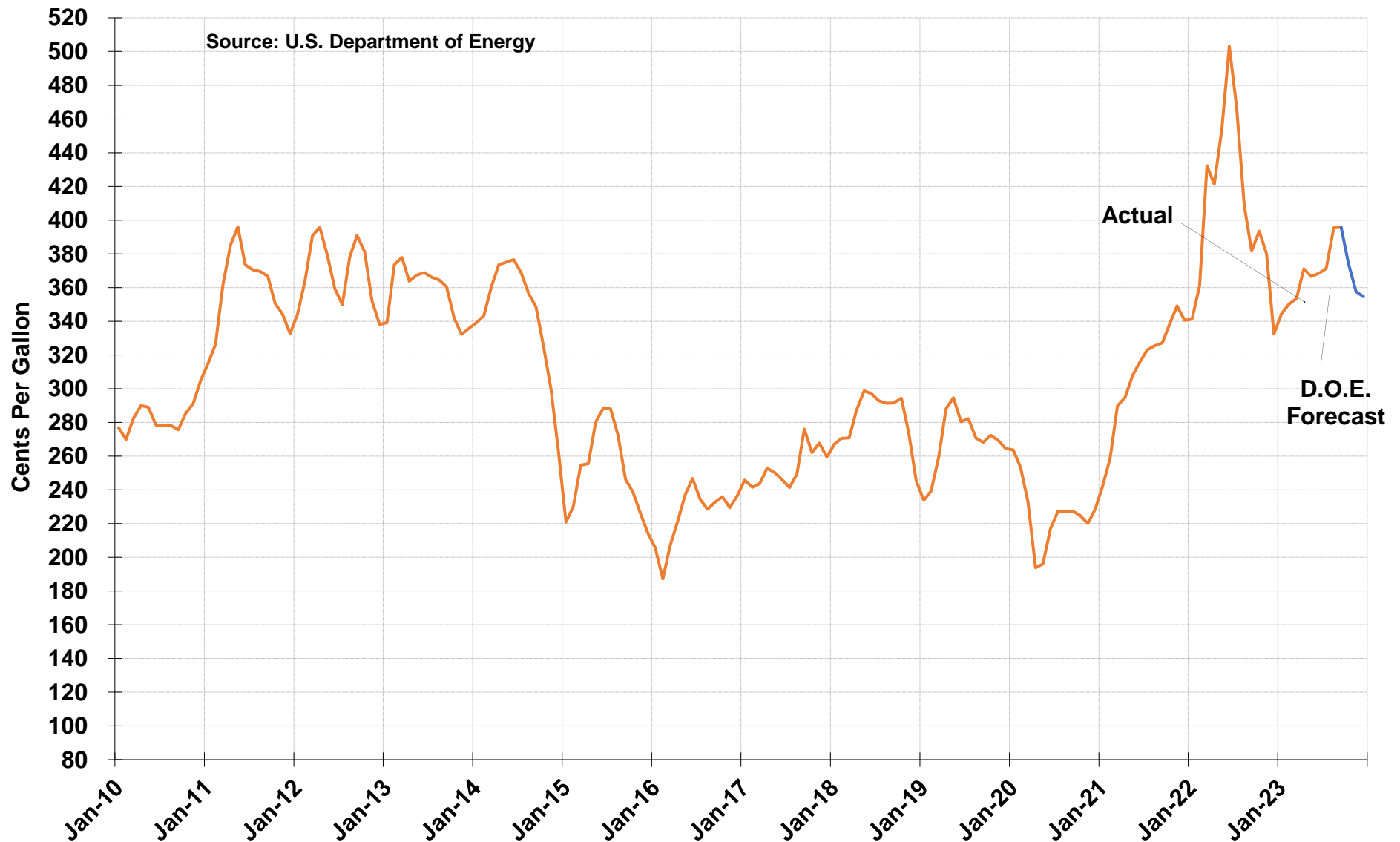
Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products



# Producer Prices: Construction Inputs



# Average Retail Price of Gasoline in U.S. All Grades





## Monthly Financial Report

October 2023





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**December 27, 2023**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH October
				YEAR 2023
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 19,162,436	\$ 18,920,520	\$ 241,916	1.28
Erie Section, Stations 55-61	2,251,508	2,119,730	131,778	6.22
Grand Island Bridges	1,260,166	1,194,646	65,520	5.48
Gov. Mario M. Cuomo Bridge	11,617,843	11,149,425	468,418	4.20
Yonkers Barrier	1,668,915	1,620,660	48,255	2.98
New Rochelle Barrier	2,561,097	2,527,589	33,508	1.33
Spring Valley Barrier	30,869	28,184	2,685	9.53
Harriman Barrier	1,581,290	1,558,248	23,042	1.48
	40,134,124	39,119,002	1,015,122	2.59
Permits, Stations 15-61	363,567	365,513	(1,946)	(0.53)
	40,497,691	39,484,515	1,013,176	2.57
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	19,752,029	19,536,107	215,922	1.11
Erie Section, Stations 55-61	3,557,309	3,515,240	42,069	1.20
Grand Island Bridges	449,567	405,790	43,777	10.79
Gov. Mario M. Cuomo Bridge	8,058,949	8,067,217	(8,268)	(0.10)
Yonkers Barrier	690,927	662,415	28,512	4.30
New Rochelle Barrier	1,145,006	1,167,953	(22,947)	(1.96)
Spring Valley Barrier	1,399,935	1,390,723	9,212	0.66
Harriman Barrier	471,518	445,793	25,725	5.77
	35,525,240	35,191,238	334,002	0.95
Less Volume Discount	2,704,979	2,636,670	68,309	2.59
	32,820,261	32,554,568	265,693	0.82
SUMMARY				
Woodbury to Buffalo, Stations 15-50	38,914,465	38,456,627	457,838	1.19
Erie Section, Stations 55-61	5,808,817	5,634,970	173,847	3.09
Grand Island Bridges	1,709,733	1,600,436	109,297	6.83
Gov. Mario M. Cuomo Bridge	19,676,792	19,216,642	460,150	2.39
Yonkers Barrier	2,359,842	2,283,075	76,767	3.36
New Rochelle Barrier	3,706,103	3,695,542	10,561	0.29
Spring Valley Barrier	1,430,804	1,418,907	11,897	0.84
Harriman Barrier	2,052,808	2,004,041	48,767	2.43
Permits, Stations 15-61	363,567	365,513	(1,946)	(0.53)
	76,022,931	74,675,753	1,347,178	1.80
Less Volume Discount	2,704,979	2,636,670	68,309	2.59
NET TOLLS	73,317,952	72,039,083	1,278,869	1.78
E-ZPass Fees	1,116,138	1,080,712	35,426	3.28
Tolls by Mail Fees	4,287,329	4,030,180	257,149	6.38
Special Hauling	214,061	213,990	71	0.03
TOTAL TOLLS AND RELATED FEES	78,935,480	77,363,965	1,571,515	2.03
LEASE REVENUES				
Fiber Optic User Fees	687,202	637,086	50,116	7.87
Service Areas	675,355	436,951	238,404	54.56
TOTAL LEASE REVENUES (1)	1,362,557	1,074,037	288,520	26.86
OTHER REVENUES (2)	445,001	200,482	244,519	121.97
TOTAL OPERATING REVENUES (3)	\$ 80,743,038	\$ 78,638,484	\$ 2,104,554	2.68

(1) Note B.

(2) Proceeds of \$8,500 collected from the sale of real property in 2022 have been reclassified from Operating Revenues to Non-Operating Revenues.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH October
				YEAR 2023
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 180,047,461	\$ 170,162,474	\$ 9,884,987	5.81
Erie Section, Stations 55-61	20,436,624	19,005,417	1,431,207	7.53
Grand Island Bridges	12,482,514	11,640,595	841,919	7.23
Gov. Mario M. Cuomo Bridge	111,578,134	107,911,134	3,667,000	3.40
Yonkers Barrier	15,165,660	14,531,563	634,097	4.36
New Rochelle Barrier	25,240,258	24,492,555	747,703	3.05
Spring Valley Barrier	269,249	266,323	2,926	1.10
Harriman Barrier	15,860,636	15,248,219	612,417	4.02
	381,080,536	363,258,280	17,822,256	4.91
Permits, Stations 15-61	3,015,050	2,874,583	140,467	4.89
	384,095,586	366,132,863	17,962,723	4.91
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	182,368,810	188,252,320	(5,883,510)	(3.13)
Erie Section, Stations 55-61	33,508,619	34,577,777	(1,069,158)	(3.09)
Grand Island Bridges	4,146,658	4,070,503	76,155	1.87
Gov. Mario M. Cuomo Bridge	76,925,330	81,314,754	(4,389,424)	(5.40)
Yonkers Barrier	6,382,514	6,447,849	(65,335)	(1.01)
New Rochelle Barrier	11,306,866	11,669,467	(362,601)	(3.11)
Spring Valley Barrier	13,624,880	14,198,820	(573,940)	(4.04)
Harriman Barrier	4,525,069	4,517,400	7,669	0.17
	332,788,746	345,048,890	(12,260,144)	(3.55)
Less Volume Discount	27,146,214	26,929,277	216,937	0.81
	305,642,532	318,119,613	(12,477,081)	(3.92)
SUMMARY				
Woodbury to Buffalo, Stations 15-50	362,416,271	358,414,794	4,001,477	1.12
Erie Section, Stations 55-61	53,945,243	53,583,194	362,049	0.68
Grand Island Bridges	16,629,172	15,711,098	918,074	5.84
Gov. Mario M. Cuomo Bridge	188,503,464	189,225,888	(722,424)	(0.38)
Yonkers Barrier	21,548,174	20,979,412	568,762	2.71
New Rochelle Barrier	36,547,124	36,162,022	385,102	1.06
Spring Valley Barrier	13,894,129	14,465,143	(571,014)	(3.95)
Harriman Barrier	20,385,705	19,765,619	620,086	3.14
Permits, Stations 15-61	3,015,050	2,874,583	140,467	4.89
	716,884,332	711,181,753	5,702,579	0.80
Less Volume Discount	27,146,214	26,929,277	216,937	0.81
NET TOLLS	689,738,118	684,252,476	5,485,642	0.80
E-ZPass Fees	11,501,662	10,686,866	814,796	7.62
Tolls by Mail Fees	39,096,216	39,116,781	(20,565)	(0.05)
Special Hauling	2,175,413	1,990,414	184,999	9.29
TOTAL TOLLS AND RELATED FEES	742,511,409	736,046,537	6,464,872	0.88
LEASE REVENUES				
Fiber Optic User Fees	6,807,486	7,398,024	(590,538)	(7.98)
Service Areas	5,625,636	5,220,116	405,520	7.77
TOTAL LEASE REVENUES (1)	12,433,122	12,618,140	(185,018)	(1.47)
OTHER REVENUES (2)	3,491,065	2,464,673	1,026,392	41.64
TOTAL OPERATING REVENUES (3)	\$ 758,435,596	\$ 751,129,350	\$ 7,306,246	0.97

(1) Note B.

(2) Proceeds of \$981,471 collected from the sale of real property in 2022 have been reclassified from Operating Revenues to Non-Operating Revenues.

(3) Note A.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				October
				YEAR
				2023
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	\$ 80,743,038	\$ 78,638,484	\$ 2,104,554	2.68
<b>Thruway Operating Expenses</b>				
Administrative and General	1,004,841	953,429	51,412	5.39
Information Technology	1,031,263	212,425	818,838	-
Engineering Services	515,691	486,527	29,164	5.99
Maintenance & Operations				
Thruway Maintenance	8,040,654	7,476,459	564,195	7.55
Equipment Maintenance	3,092,547	3,299,296	(206,749)	(6.27)
Traffic and Services	885,426	859,719	25,707	2.99
Finance and Accounts	412,332	436,135	(23,803)	(5.46)
Revenue Management	5,760,739	8,481,561	(2,720,822)	(32.08)
General Charges Undistributed	8,283,128	8,182,573	100,555	1.23
<b>Thruway Operating Expenses</b>	29,026,621	30,388,124	(1,361,503)	(4.48)
State Police	4,530,011	5,589,112	(1,059,101)	(18.95)
<b>Thruway and State Police Operating Expenses</b>	33,556,632	35,977,236	(2,420,604)	(6.73)
<b>Operating Income before Depreciation</b>	47,186,406	42,661,248	4,525,158	10.61
Depreciation & Amortization	29,777,311	29,985,025	(207,714)	(0.69)
<b>Operating Gain (Loss)</b>	17,409,095	12,676,223	4,732,872	37.34
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	-	-	-	-
Interest on Investments & Leases (1)	6,410,825	2,900,166	3,510,659	121.05
Interest & Fee Expenses	(17,094,504)	(17,556,008)	461,504	(2.63)
Debt Issuance Costs	-	-	-	-
Disposal of Assets and Other	61,647	(99,094)	160,741	(162.21)
<b>Net Non-Operating Revenue (Expenses)</b>	(10,622,032)	(14,754,936)	4,132,904	(28.01)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	6,787,063	(2,078,713)	8,865,776	-
Capital Contributions	-	-	-	-
<b>Change in Net Position</b>	6,787,063	(2,078,713)	8,865,776	-
<b>Net Position, Beginning Balance</b>	439,076,297	561,337,626	(122,261,329)	(21.78)
<b>Net Position, Ending Balance</b>	\$ 445,863,360	\$ 559,258,913	\$ (113,395,553)	(20.28)

(1) Note B.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				October
				YEAR
				2023
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 758,435,596	\$ 751,129,350	\$ 7,306,246	0.97
<b>Thruway Operating Expenses</b>				
Administrative and General	9,837,066	9,138,351	698,715	7.65
Information Technology	10,876,064	16,228,809	(5,352,745)	(32.98)
Engineering Services	5,508,759	5,251,606	257,153	4.90
Maintenance & Operations				
Thruway Maintenance	79,608,623	73,103,923	6,504,700	8.90
Equipment Maintenance	30,210,917	27,940,500	2,270,417	8.13
Traffic and Services	9,440,231	8,403,407	1,036,824	12.34
Finance and Accounts	4,416,447	4,893,631	(477,184)	(9.75)
Revenue Management	67,367,792	83,197,282	(15,829,490)	(19.03)
General Charges Undistributed	87,948,733	84,699,706	3,249,027	3.84
<b>Thruway Operating Expenses (2)</b>	305,214,632	312,857,215	(7,642,583)	(2.44)
State Police	50,980,766	52,535,510	(1,554,744)	(2.96)
<b>Thruway and State Police Operating Expenses</b>	356,195,398	365,392,725	(9,197,327)	(2.52)
<b>Operating Income before Depreciation</b>	402,240,198	385,736,625	16,503,573	4.28
Depreciation & Amortization	296,112,963	306,257,691	(10,144,728)	(3.31)
<b>Operating Gain (Loss)</b>	106,127,235	79,478,934	26,648,301	33.53
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	(35,539)	186,335	(221,874)	(119.07)
Interest on Investments & Leases (3)	52,161,215	10,531,659	41,629,556	-
Interest & Fee Expenses	(170,580,292)	(175,588,888)	5,008,596	(2.85)
Debt Issuance Costs	-	(1,589)	1,589	(100.00)
Disposal of Assets and Other	2,157,101	912,638	1,244,463	136.36
<b>Net Non-Operating Revenue (Expenses)</b>	(116,297,515)	(163,959,845)	47,662,330	(29.07)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(10,170,280)	(84,480,911)	74,310,631	(87.96)
Capital Contributions	303,602	271,812	31,790	11.70
<b>Change in Net Position</b>	(9,866,678)	(84,209,099)	74,342,421	(88.28)
<b>Net Position, Beginning Balance</b>	455,730,038	643,468,012	(187,737,974)	(29.18)
<b>Net Position, Ending Balance</b>	\$ 445,863,360	\$ 559,258,913	\$ (113,395,553)	(20.28)

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

(2) Note C.

(3) Note B.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
October 31  
YEAR  
2023

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 430,579,984	\$ 89,544,067	\$ 302,105	\$ 42,282,215
Investments	-	19,020,142	-	329,090,530
Interest receivable on investments	-	-	-	-
Accounts receivable, net	230,686,476	18,809,097	-	-
Due from other funds	-	11,262,315	-	-
Material and other inventory	-	27,120,171	-	-
Prepaid insurance and expenses	-	47,529,352	-	178,022
Total current and non-current assets	661,266,460	213,285,144	302,105	371,550,767
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	661,266,460	213,285,144	302,105	371,550,767
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	195,263,096	-	-
Pension Resources	-	84,289,960	-	-
<b>Total Deferred Outflows</b>	-	279,553,056	-	-
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	251,206,950	60,047,656	-	-
Accrued wages and benefits	-	3,393,250	-	-
Due to other funds	9,451,491	-	-	-
Unearned revenue	104,501,347	-	-	-
Accrued interest payable	-	-	-	47,816,895
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	365,159,788	63,440,906	-	47,816,895
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,509,135,457	-	-
Accrued wages and benefits	-	24,083,500	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,533,218,957	-	-
<b>Total Liabilities</b>	365,159,788	1,596,659,863	-	47,816,895
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
Leases	158,371,159	-	-	-
OPEB Resources	-	29,483,991	-	-
Pension Resources	-	129,615,010	-	-
<b>Total Deferred Inflows</b>	158,371,159	159,099,001	-	-
<b>NET POSITION</b>				
<b>Total Net Position</b>	\$ 137,735,513	\$ (1,262,920,664)	\$ 302,105	\$ 323,733,872

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF October 31
						YEAR 2023
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2023	TOTAL 2022 (1)
\$ 43,575,283	\$ 138,600,299	\$ 18,176,951	\$ 9,829,776	\$ 42,058,968	\$ 814,949,648	\$ 893,191,187
-	61,340,889	82,511,493	-	-	491,963,054	519,144,762
-	-	-	-	-	-	72,995
131,516	539,918	-	-	-	250,167,007	97,839,496
-	-	-	10,280,937	-	21,543,252	38,852,196
-	-	-	-	-	27,120,171	25,379,276
120,333	398,089	1,754,150	1,022,512	63,689	51,066,147	12,606,442
43,827,132	200,879,195	102,442,594	21,133,225	42,122,657	1,656,809,279	1,587,086,354
819,385,743	-	-	-	-	819,385,743	819,122,978
274,867,733	140,503,718	-	3,525,296	36,679	418,933,426	399,103,960
11,743,931,285	718,668,457	-	-	-	12,462,599,742	12,065,584,696
-	295,276,370	-	-	117,242	295,393,612	277,908,433
(5,989,031,373)	(446,738,718)	-	-	(37,224)	(6,435,807,315)	(6,110,306,362)
6,849,153,388	707,709,827	-	3,525,296	116,697	7,560,505,208	7,451,413,705
6,892,980,520	908,589,022	102,442,594	24,658,521	42,239,354	9,217,314,487	9,038,500,059
5,138,507	-	-	-	-	5,138,507	5,971,778
-	2,066,667	-	-	-	2,066,667	2,466,667
-	-	-	-	-	195,263,096	264,774,244
-	-	-	-	-	84,289,960	119,584,407
5,138,507	2,066,667	-	-	-	286,758,230	392,797,096
32,120,852	(375,088)	-	603,494	9,032,094	352,635,958	244,289,790
-	-	-	-	3,763	3,397,013	1,927,297
3,513,077	587,840	-	-	7,990,844	21,543,252	38,852,196
-	-	-	-	-	104,501,347	179,372,407
-	-	35,795,018	-	-	83,611,913	85,473,806
160,572,622	-	13,129,800	-	-	173,702,422	156,719,641
196,206,551	212,752	48,924,818	603,494	17,026,701	739,391,905	706,635,137
-	9,558,512	-	-	-	1,518,693,969	1,429,357,830
-	-	-	-	-	24,083,500	25,129,149
3,546,275,172	-	-	-	-	3,546,275,172	3,706,778,541
-	-	2,772,256,118	-	-	2,772,256,118	2,785,381,845
-	-	-	-	-	-	-
3,546,275,172	9,558,512	2,772,256,118	-	-	7,861,308,759	7,946,647,365
3,742,481,723	9,771,264	2,821,180,936	603,494	17,026,701	8,600,700,664	8,653,282,502
15,400,269	-	-	-	-	15,400,269	20,224,712
-	124,638,264	-	-	-	283,009,423	-
-	-	-	-	-	29,483,991	58,967,982
-	-	-	-	-	129,615,010	139,563,046
15,400,269	124,638,264	-	-	-	457,508,693	218,755,740
\$ 3,140,237,035	\$ 776,246,161	\$ (2,718,738,342)	\$ 24,055,027	\$ 25,212,653	\$ 445,863,360	\$ 559,258,913

(1) Note B.

<u>FUNDS AVAILABLE FOR TRANSFER - MONTH</u>			MONTH
NEW YORK STATE THRUWAY AUTHORITY			October
			YEAR
			2023
	PRESENT MONTH		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$ 84,718,046	\$ 79,913,433	
Adjustment to Cash Basis	(764,363)	51,111	
Revenue Retained from 2022	-	-	
Revenue Retained from 2023	13,118,281	-	
Revenue Redistributed - AET Transition Reserve	-	-	
AVAILABLE REVENUE	97,071,964	79,964,544	
Transfer to:			
Thruway Operating Fund (1)	29,001,786	30,379,551	
Public Liability Claims Reserve	-	-	
Environmental Remediation Reserve	-	-	
Debt Service - Senior General Revenue Bonds	20,973,753	20,369,454	
Reserve Maintenance Fund	17,917,823	15,510,377	
Debt Service - General Revenue Junior Indebtedness Obligations	9,060,321	6,705,162	
Facilities Capital Improvement Fund	2,000,000	500,000	
General Reserve Fund	5,000,000	6,500,000	
Revenue Retained - 2023	-	-	
Debt Service Reserve - General Revenue Bonds	13,118,281	-	
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$489, which is funded via transfers to the Public Liability Claims Reserve; and 2) Environmental Remediation expense of \$24,346, which is funded via transfers to the Environmental Remediation Reserve.



FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE			MONTH
NEW YORK STATE THRUWAY AUTHORITY			October
			YEAR
			2023
		YEAR-TO-DATE	
		CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$	791,306,710	\$ 755,934,885
Adjustment to Cash Basis		(10,304,372)	(5,945,532)
Revenue Retained from 2022		5,000,000	-
Revenue Retained from 2023		13,118,281	-
Revenue Redistributed - AET Transition Reserve		1,685,773	-
AVAILABLE REVENUE		800,806,392	749,989,353
Transfer to:			
Thruway Operating Fund (1)		302,925,491	312,588,742
Public Liability Claims Reserve		500,000	500,000
Environmental Remediation Reserve		500,000	500,000
Debt Service - Senior General Revenue Bonds		206,105,614	202,941,892
Reserve Maintenance Fund		106,331,246	119,787,321
Debt Service - General Revenue Junior Indebtedness Obligations		88,605,391	52,671,398
Facilities Capital Improvement Fund		18,000,000	6,000,000
General Reserve Fund		51,602,088	55,000,000
Revenue Retained - 2023		13,118,281	-
Debt Service Reserve - General Revenue Bonds		13,118,281	-
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$	-	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$958,583, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$1,366,097, which is funded via transfers to the Environmental Remediation Reserve; and 3) Operating expenses of (\$35,539) funded by Federal and other reimbursements.

<b>DEBT SERVICE</b> NEW YORK STATE THRUWAY AUTHORITY					AS OF October
					YEAR 2023
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series J	\$ 560,055,000	\$ 42,090,000	\$ 3,507,500	\$ 35,075,000	\$ 16,940,000
Series K	629,375,000	30,860,000	2,571,667	25,716,667	29,395,000
Series L	401,960,000	35,675,000	2,972,917	29,729,167	57,245,000
Series M	857,625,000	17,920,000	1,493,333	14,933,333	-
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	9,390,000
Total Principal	3,439,105,000	126,545,000	10,545,417	105,454,167	112,970,000
Interest					
Series J	January 1 & July 1	\$ 27,054,700	\$ 2,254,558	\$ 22,545,583	\$ 27,428,200
Series K	January 1 & July 1	31,018,938	2,584,912	25,849,115	31,750,038
Series L	January 1 & July 1	19,062,113	1,588,509	15,885,094	20,482,087
Series M	January 1 & July 1	26,266,236	2,188,853	21,888,530	26,266,236
Series N	January 1 & July 1	18,585,000	1,548,750	15,487,500	18,585,000
Series O	January 1 & July 1	21,463,700	1,788,642	17,886,417	21,698,450
Total Interest		143,450,687	11,954,224	119,542,239	146,210,011
<b>TOTAL GENERAL REVENUE BONDS</b>	<b>\$ 3,439,105,000</b>	<b>\$ 269,995,687</b>	<b>\$ 22,499,641</b>	<b>\$ 224,996,406</b>	<b>\$ 259,180,011</b>
<b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</b>					
Principal					
Series 2016A	\$ 849,250,000	\$ 250,000	\$ 20,833	\$ 208,333	\$ 250,000
Series 2019B	1,690,435,000	1,200,000	100,000	1,000,000	1,140,000
Total Principal	2,539,685,000	1,450,000	120,833	1,208,333	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,922,250	3,447,255	34,138,942	40,927,250
Series 2019B	January 1 & July 1	66,351,600	5,529,300	55,293,000	66,380,100
Total Interest		107,273,850	8,976,555	89,431,942	107,307,350
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A &amp; 2019B</b>	<b>\$ 2,539,685,000</b>	<b>\$ 108,723,850</b>	<b>\$ 9,097,388</b>	<b>\$ 90,640,276</b>	<b>\$ 108,697,350</b>

<b>COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET</b> NEW YORK STATE THRUWAY AUTHORITY					MONTH October
					YEAR 2023
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
<b>REVENUES (3)</b>					
Net Toll Revenue	\$ 800,737,000	\$ 667,853,446	\$ 689,738,118	\$ 21,884,672	3.28
Toll Related Fees	63,300,000	52,721,096	52,773,291	52,195	0.10
Lease Revenues	14,150,000	11,791,667	10,381,079	(1,410,588)	(11.96)
Other Revenues	11,420,000	9,516,667	5,778,811	(3,737,856)	(39.28)
Interest Revenues	30,000,000	25,000,000	32,635,411	7,635,411	30.54
<b>TOTAL REVENUES</b>	919,607,000	766,882,876	791,306,710	24,423,834	3.18 (4)
<b>OPERATING EXPENSES</b>					
Board and Executive	562,000	468,333	313,167	(155,166)	(33.13)
Procurement Services	2,583,222	2,152,685	1,857,123	(295,562)	(13.73)
Media Relations & Communications	621,925	518,271	482,132	(36,139)	(6.97)
Strategic Excellence	782,045	651,704	543,230	(108,474)	(16.64)
Legal	2,536,046	2,113,372	2,037,998	(75,374)	(3.57)
Audit & Management Services	670,550	558,792	454,540	(104,252)	(18.66)
Administrative Services	6,342,471	5,285,393	4,148,876	(1,136,517)	(21.50)
Information Technology	23,776,600	19,813,833	10,876,064	(8,937,769)	(45.11)
Engineering Services	6,854,418	5,712,015	5,508,759	(203,256)	(3.56)
Maintenance & Operations					(12.64)
Thruway Maintenance	110,383,131	91,985,943	79,608,623	(12,377,320)	(13.46)
Equipment Maintenance	39,764,062	33,136,718	30,210,917	(2,925,801)	(8.83)
Traffic and Services	13,665,675	11,388,063	9,440,231	(1,947,832)	(17.10)
Finance and Accounts	7,394,973	6,162,478	4,416,447	(1,746,031)	(28.33)
Revenue Management	82,833,357	69,027,798	67,367,792	(1,660,006)	(2.40)
<b>Subtotal</b>	298,770,475	248,975,398	217,265,899	(31,709,499)	(12.74)
General Charges Undistributed	101,830,486	84,858,738	87,948,733	3,089,995	3.64
<b>Total Departmental Expenses (5)</b>	400,600,961	333,834,136	305,214,632	(28,619,504)	(8.57) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions			(1,324,680)		
Federal Aid and Other Reimbursements	-	-	35,539	35,539	-
<b>Total Funded Thruway Operating Expenses and Provisions</b>	400,600,961	333,834,136	303,925,491	(28,583,965)	(8.56)
State Police Operating Expense	68,606,291	57,171,909	50,980,766	(6,191,143)	(10.83) (4)
<b>TOTAL OPERATING EXPENSES AND PROVISIONS</b>	<u>\$ 469,207,252</u>	<u>\$ 391,006,045</u>	<u>\$ 354,906,257</u>	<u>\$ (34,775,108)</u>	(8.89)
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 760 held on November 14, 2023. (2) The October 2023 Prorated Budget for Net Toll Revenues is calculated as 83.40% of the annual budget, while Toll Related Fees are calculated as 83.29% of the annual budget. Lease Revenues and Other Revenues are calculated as 83.33% of the annual budgeted amounts. Normal Expense Percentage through this month is 83.33%. (3) Revenues reported only reflect those deposited to the Revenue Fund. (4) Note D. (5) Note C.					

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH October
					YEAR 2023
Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund <sup>(1)</sup>	Construction Fund <sup>(2)</sup>	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
<b>Beginning Balances</b>	\$ 185,663,559	\$ 48,327,404	\$ 5,392,046	\$ 170,071,845	\$ 409,454,854
<b>Receipts</b>					
Provisions (3)	\$ 106,331,246	\$ 51,602,088	\$ 18,000,000	N/A	\$ 175,933,334
Net Proceeds from Bond Issuance	-	-	-	-	-
Auction/Settlement Proceeds	117,935	N/A	N/A	-	117,935
Interest Earnings	N/A	N/A	-	4,105,074	4,105,074
Federal and Other Aid	303,602	-	-	-	303,602
<b>Total</b>	<b>\$ 106,752,783</b>	<b>\$ 51,602,088</b>	<b>\$ 18,000,000</b>	<b>\$ 4,105,074</b>	<b>\$ 180,459,945</b>
<b>Capital Expenditures</b>					
January	\$ 3,260,419	\$ -	\$ 51,070	\$ 9,800,537	\$ 13,112,026
February	4,725,945	-	678,817	4,376,409	9,781,171
March	3,217,148	-	609,254	8,019,427	11,845,829
April	2,465,545	-	250,165	10,844,142	13,559,852
May	2,800,940	-	1,815,731	18,931,020	23,547,691
June	3,417,958	36,679	576,574	45,572,643	49,603,854
July	2,589,224	-	883,674	31,219,304	34,692,202
August	35,708,220	-	888,841	(13,618,156)	22,978,905
September	39,381,541	-	1,598,129	-	40,979,670
October	34,993,175	-	490,189	-	35,483,364
November	-	-	-	-	-
December	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 132,560,115</b>	<b>\$ 36,679</b>	<b>\$ 7,842,444</b>	<b>\$ 115,145,326</b>	<b>\$ 255,584,564</b>
State Police Operating Expense	N/A	50,980,766	N/A	N/A	50,980,766
Interest Expense	N/A	-	-	N/A	-
<b>Total</b>	<b>\$ 132,560,115</b>	<b>\$ 51,017,445</b>	<b>\$ 7,842,444</b>	<b>\$ 115,145,326</b>	<b>\$ 306,565,330</b>
<b>Adjustments to Cash Basis</b>					
Transfers to and from other funds	\$ 41,852,766	\$ 1,015,681	\$ (5,929,329)	\$ (15,456,310)	\$ 21,482,808
Change in Receivables and Payables	(1,767,805)	(7,868,760)	209,503	-	(9,427,062)
<b>Total</b>	<b>\$ 40,084,961</b>	<b>\$ (6,853,079)</b>	<b>\$ (5,719,826)</b>	<b>\$ (15,456,310)</b>	<b>\$ 12,055,746</b>
<b>Ending Balances</b>	<b>\$ 199,941,188</b>	<b>\$ 42,058,968</b>	<b>\$ 9,829,776</b>	<b>\$ 43,575,283</b>	<b>\$ 295,405,215</b>
<b>Budgeted</b>					
Provisions	\$ 95,903,375	\$ 68,795,329	\$ -	N/A	\$ 164,698,704
Expenditures	\$ 95,714,337	\$ 189,038	\$ 6,000,000	\$ 258,057,578	\$ 359,960,953

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series O.

(3) See page 8.

**GOVERNOR MARIO M. CUOMO BRIDGE**

New York State Thruway Authority

MONTH

October

YEAR

2023

**Monthly****Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 490,189	\$ 7,842,444	\$ 133,361,098
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 490,189</u>	<u>\$ 7,842,444</u>	<u>\$ 3,895,851,107</u>

**Expenditures: (1)**

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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**Design-Build:**

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	427,708	1,809,502	55,993,319
Engineering Agreements	(1,250)	4,964,889	169,460,466
Financial & Legal Agreements	-	84,702	4,914,937
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	63,731	724,466	47,083,410
Real Property Acquisitions	-	-	2,727,295
Other	-	258,885	2,319,848
Total Design-Build	<u>\$ 490,189</u>	<u>\$ 7,842,444</u>	<u>\$ 3,743,049,802</u>
Total Expenditures	<u>\$ 490,189</u>	<u>\$ 7,842,444</u>	<u>\$ 3,895,851,107</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month
							October
							Year
							2023
GROSS SALES (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS, LLC							
Ardsley	\$ 758,873	\$ -	-	\$ 3,772,224	\$ -	\$ 3,772,224	-
Sloatsburg	-	793,252	(100.00)	3,326,714	6,705,117	(3,378,403)	(50.39)
Plattekill	1,292,811	-	-	8,362,980	-	8,362,980	-
Ulster	-	589,554	(100.00)	3,002,110	5,731,049	(2,728,939)	(47.62)
New Baltimore	1,364,517	-	-	6,374,242	-	6,374,242	-
Pattersonville	-	474,426	(100.00)	2,845,460	4,355,488	(1,510,028)	(34.67)
Indian Castle	620,702	539,362	15.08	6,270,690	1,157,494	5,113,196	-
Iroquois	930,666	-	-	6,756,012	-	6,756,012	-
Oneida	-	-	-	-	2,445,191	(2,445,191)	(100.00)
Chittenango	578,612	523,013	10.63	5,690,625	838,147	4,852,478	-
Junius Ponds	598,601	387,488	54.48	6,125,281	387,488	5,737,793	-
Clifton Springs	922,165	-	-	7,083,007	-	7,083,007	-
Seneca	306,871	28,461	-	505,121	2,158,404	(1,653,283)	(76.60)
Scottsville	-	406,256	(100.00)	1,923,187	3,837,278	(1,914,091)	(49.88)
Pembroke	673,176	-	-	2,899,144	-	2,899,144	-
Clarence	494,462	-	-	2,430,331	-	2,430,331	-
TOTAL SALES	\$ 8,541,456	\$ 3,741,812	128.27	\$ 67,367,128	\$ 27,615,656	\$ 39,751,472	143.95
EMPIRE STATE THRUWAY PARTNERS, LLC/McDONALD'S CORPORATION							
Ramapo	\$ -	\$ 426,770	(100.00)	\$ -	\$ 4,027,563	\$ (4,027,563)	(100.00)
Modena	227,601	536,096	(57.54)	2,029,667	5,171,558	(3,141,891)	(60.75)
Malden	-	623,279	(100.00)	1,688,138	6,537,559	(4,849,421)	(74.18)
Guilderland	-	221,862	(100.00)	453,978	2,119,235	(1,665,257)	(78.58)
Mohawk	79,925	216,010	(63.00)	733,768	2,625,508	(1,891,740)	(72.05)
Schuyler	3,238	282,856	(98.86)	80,755	2,906,267	(2,825,512)	(97.22)
DeWitt	112,886	227,480	(50.38)	1,131,901	1,897,453	(765,552)	(40.35)
Warners	-	318,698	(100.00)	-	3,893,255	(3,893,255)	(100.00)
Port Byron	-	339,081	(100.00)	151,846	3,446,780	(3,294,934)	(95.59)
Ontario	-	322,041	(100.00)	1,143,988	3,009,795	(1,865,807)	(61.99)
Angola	-	455,656	(100.00)	967,696	5,590,381	(4,622,685)	(82.69)
TOTAL SALES	\$ 423,650	\$ 3,969,829	(89.33)	\$ 8,381,737	\$ 41,225,354	\$ (32,843,617)	(79.67)
GRAND TOTALS							
SALES	\$ 8,965,106	\$ 7,711,641	16.25	\$ 75,748,865	\$ 68,841,010	\$ 6,907,855	10.03
(1) Note E.							

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						October	
						Year	
						2023	
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	129,411	98,468	31.42	1,033,099	1,360,407	(327,308)	(24.06)
Ramapo	174,563	255,581	(31.70)	1,732,852	2,687,642	(954,790)	(35.53)
Sloatsburg	163,732	278,338	(41.18)	2,214,089	2,954,858	(740,769)	(25.07)
Modena	238,714	222,413	7.33	2,081,914	2,475,997	(394,083)	(15.92)
Plattekill	291,542	166,306	75.30	2,197,934	1,874,122	323,812	17.28
Ulster	112,114	277,846	(59.65)	2,015,421	3,172,328	(1,156,907)	(36.47)
Oneida	110,333	102,983	7.14	1,050,085	2,093,764	(1,043,679)	(49.85)
Chittenango	226,388	230,852	(1.93)	2,076,839	1,471,208	605,631	41.17
DeWitt	137,011	134,597	1.79	1,155,471	1,301,018	(145,547)	(11.19)
Junius Ponds	235,918	193,751	21.76	2,207,705	1,266,587	941,118	74.30
Clifton Springs	279,551	125,466	122.81	2,154,712	1,347,985	806,727	59.85
Ontario	106,903	216,867	(50.71)	1,536,041	2,052,508	(516,467)	(25.16)
Pembroke	293,351	138,992	111.06	1,847,554	1,481,912	365,642	24.67
Clarence	295,906	150,855	96.15	1,777,270	1,597,147	180,123	11.28
Angola E	107,998	227,515	(52.53)	1,680,797	2,360,887	(680,090)	(28.81)
Angola W	117,199	202,800	(42.21)	1,414,191	2,361,965	(947,774)	(40.13)
TOTAL GALLONS	3,020,634	3,023,630	(0.10)	28,175,974	31,860,335	(3,684,361)	(11.56)
DUNNE-MANNING, INC							
Malden	92,011	251,078	(63.35)	1,615,262	2,453,666	(838,404)	(34.17)
New Baltimore	375,772	199,975	87.91	2,735,871	1,806,864	929,007	51.42
Guilderland	90,295	162,860	(44.56)	1,116,868	1,500,628	(383,760)	(25.57)
Pattersonville	136,902	268,230	(48.96)	1,961,400	2,242,274	(280,874)	(12.53)
Mohawk	114,173	146,361	(21.99)	1,070,158	1,602,206	(532,048)	(33.21)
Indian Castle	252,821	245,501	2.98	2,336,020	1,233,887	1,102,133	89.32
Iroquois	290,077	116,416	149.17	2,121,545	942,338	1,179,207	125.14
Schuyler	43,998	183,721	(76.05)	562,601	1,729,179	(1,166,578)	(67.46)
Warners	93,498	205,822	(54.57)	1,049,255	2,407,518	(1,358,263)	(56.42)
Port Byron	81,003	204,510	(60.39)	927,471	1,890,211	(962,740)	(50.93)
Seneca	170,108	91,700	85.50	947,354	1,691,971	(744,617)	(44.01)
Scottsville	81,835	215,345	(62.00)	1,434,989	2,019,729	(584,740)	(28.95)
TOTAL GALLONS	1,822,493	2,291,519	(20.47)	17,878,794	21,520,471	(3,641,677)	(16.92)
GRAND TOTALS							
GALLONS	4,843,127	5,315,149	(8.88)	46,054,768	53,380,806	(7,326,038)	(13.72)
(1) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations. See Note E for additional information.							

LEASE REVENUES (1) NEW YORK STATE THRUWAY AUTHORITY								Month	
								October	
								Year	
2023									
		CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change	
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS									
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	\$ 33,713	\$ -	\$ 33,713	\$ 3,372	\$ -	\$ 3,372	\$ 30,341	-	
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	76,201	55,689	131,890	8,617	-	8,617	123,273	-	
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42	3,342,597	994,314	4,336,911	2,985,418	-	2,985,418	1,351,493	45.27	
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	586,060	15,826	601,886	468,687	-	468,687	133,199	28.42	
MCI Communications LLC X010624 - 11/22/22-11/21/25	175,920	4,253	180,173	-	-	-	180,173	-	
MCI Communications LLC X010625 - 12/20/22-12/19/32	1,028,958	310,986	1,339,944	-	-	-	1,339,944	-	
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	157,067	57,253	214,320	161,120	-	161,120	53,200	33.02	
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	90,447	53,275	143,722	40,004	-	40,004	103,718	-	
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	276,042	34,334	310,376	84,924	-	84,924	225,452	-	
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	72,117	31,372	103,489	64,053	-	64,053	39,436	61.57	
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	895,007	618,046	1,513,053	100,381	-	100,381	1,412,672	-	
Zayo Group LLC X010622 - 2/18/22-2/17/42	73,357	6,336	79,693	65,898	-	65,898	13,795	20.93	
Short-term User Permits (2)				3,415,550	-	3,415,550	(3,415,550)	(100.00)	
Total	\$ 6,807,486	\$ 2,181,684	\$ 8,989,170	\$ 7,398,024	\$ -	\$ 7,398,024	\$ 1,591,146	21.51	
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS									
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54									
Rent provisions	\$ 859,885	\$ 760,355	\$ 1,620,240	\$ -	\$ -	\$ -	\$ 1,620,240	-	
Investment in new Service Areas	2,052,044	-	2,052,044	-	-	-	2,052,044	-	
McDonald's Corporation (3) X197808 - 10/1/91-12/31/22	132,614	-	132,614	2,771,302	-	2,771,302	(2,638,688)	(95.21)	
Total	\$ 3,044,543	\$ 760,355	\$ 3,804,898	\$ 2,771,302	\$ -	\$ 2,771,302	\$ 1,033,596	37.30	
FUEL STATION LEASES									
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 892,864	\$ 89,251	\$ 982,115	\$ 859,497	\$ -	\$ 859,497	\$ 122,618	14.27	
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	1,688,229	176,322	1,864,551	1,589,317	-	1,589,317	275,234	17.32	
Total	\$ 2,581,093	\$ 265,573	\$ 2,846,666	\$ 2,448,814	\$ -	\$ 2,448,814	\$ 397,852	16.25	
Total Fiber Optic User Fees	\$ 6,807,486	\$ 2,181,684	\$ 8,989,170	\$ 7,398,024	\$ -	\$ 7,398,024	\$ 1,591,146	21.51	
Total Service Areas	\$ 5,625,636	\$ 1,025,928	\$ 6,651,564	\$ 5,220,116	\$ -	\$ 5,220,116	\$ 1,431,448	27.42	
GRAND TOTALS	\$ 12,433,122	\$ 3,207,612	\$ 15,640,734	\$ 12,618,140	\$ -	\$ 12,618,140	\$ 3,022,594	23.95	
(1) Note B.									
(2) Prior to entering into long-term user agreements for the fiber optic system, the Authority entered into short-term permits with users.									
(3) 2023 lease revenue is comprised of an adjustment for minimum amounts guaranteed for prior years through December 31, 2022.									



**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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**NOTE A - TOTAL REVENUES (pages 1 & 2):**

Total revenues for the month are \$80,743,038 an increase of \$2,104,554 or 2.68%. Toll revenues for the month are \$73,317,952, an increase of \$1,278,869 or 1.78%.

Total revenues year-to-date are \$758,435,596 an increase of \$7,306,246 or 0.97%. Toll revenues year-to-date are \$689,738,118, an increase of \$5,485,642 or 0.80%. Year-to-date passenger revenues increased \$17,962,723 or 4.91% and commercial revenues decreased \$12,477,081 or 3.92%. The decrease in commercial revenues is attributable to a decline in commercial traffic.

**NOTE B - GASB 87, LEASES AND GASB 94, PUBLIC-PRIVATE PARTNERSHIPS (pages 1, 2, 3, 4, 6 & 15):**

Effective December 2022 the Authority adopted GASB Statement No. 87, Leases and GASB Statement 94, Public-Private Partnerships. The primary objective of these statements is to enhance the relevance and consistency of information about governments' leasing activities. The statements establish a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset.

Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources for obligations and/or revenues that are fixed in nature.

Under GASB 94, if a government is a lessor in a public-private partnership that requires a lessee to make a significant capital investment to construct assets on behalf of a lessor, the lessor is required to recognize the capital assets at the time they are placed in service with a corresponding deferred inflow equal to the amount invested by a lessee. In addition, a lessor is required to recognize a lease receivable and a deferred inflow of resources for revenues that are fixed in nature.

As of October 31, 2023, the Authority is the lessee on several office space and communication tower leases with remaining terms of 1 to 9 years; and is the lessor on the agreements detailed on Page 15.

In addition, the Authority is the lessor in a public-private partnership agreement for the design, construction, finance, operation and maintenance of the Authority's 27 Service Areas. This agreement is subject to GASB 94. Additional information can be found on Page 15 and Note E.

October 2022 results have not been restated to comply with these accounting standards.

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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NOTE C - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

2022 EZPass and TBM expenses, accounted for within the Department of Revenue Management, are overstated by \$15,489,468. A comparison of 2023 and restated 2022 Operating Expenses is below:

	<u>YTD 2023</u>	<u>YTD 2022</u>	<u>CHANGE</u>
Departmental Operating Expenses (per statement)	\$ 305,214,632	\$ 312,857,215	\$ (7,642,583)
Overstatement of EZPass and TBM Administration Costs	-	(15,849,468)	15,849,468
Restated Operating Expenses	<u>\$ 305,214,632</u>	<u>\$ 297,007,747</u>	<u>\$ 8,206,885</u>

With this restatement, for the year Departmental Operating Expenses are \$305,214,632, an increase of \$8,206,885 or 2.76% compared with October 2022.

The increase is due to several factors. Personal service costs are higher in 2023 due to salary increases included in recently approved collective bargaining agreements, as well as other salary actions taken to ensure adequate staffing levels. Health insurance costs are higher in 2023 primarily due to an 8.5% increase in health insurance rates established by the Authority's health insurance provider, the New York State Health Insurance Program (NYSHIP). Environmental remediation costs are higher due to remediation at some service rest areas.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2023</u>	<u>YTD 2022</u>	<u>CHANGE</u>
Pensions - Funded	\$ 15,000,000	\$ 15,000,000	\$ -
Health Insurance - Retirees - Funded	30,232,450	28,098,738	2,133,712
Health Insurance - Active Employees	23,410,526	22,222,987	1,187,539
Employee Benefit Fund	4,534,423	4,634,399	(99,976)
Social Security	8,557,233	7,789,787	767,446
Compensation Insurance	6,000,338	6,000,390	(52)
Unemployment Insurance	37,247	161,945	(124,698)
Survivor's Benefits	37,000	54,000	(17,000)
Benefits Allocated to Other Funds	(7,848,698)	(7,620,567)	(228,131)
Insurance Premiums	3,876,197	3,502,642	373,555
Claims and Indemnity Expense	958,583	(33,674)	992,257
Reimbursement to Civil Service	395,833	404,166	(8,333)
Professional Services	370,552	2,849,754	(2,479,202)
Lease Expense	142,438	-	142,438
Environmental Expense	410,335	328,384	81,951
Net Remediation Expense	1,366,097	115,813	1,250,284
Other	466,929	1,190,942	(724,013)
Totals	<u>\$ 87,948,733</u>	<u>\$ 84,699,706</u>	<u>\$ 3,249,027</u>

NOTE D - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$24,423,834 or 3.18%. This is primarily due to increases in Net Toll Revenue related to an increase in passenger traffic exceeding the Traffic Engineer's original forecast. The increase in interest revenue is due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$28,619,504 or 8.57%. This is primarily due to the timing of payments for operating contracts, timing of finalizing fiber marketing fee agreements and lower than budgeted costs for snow and ice control due to the mild 2023 winter weather.

Year to date State Police Operating Expenses are under budget by \$6,191,143 or 10.83%. This is primarily due to timing of the reimbursement of new vehicle purchases and personal service costs.

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

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**NOTE E - SERVICE AREAS (pages 13, 14 & 16):**

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 12, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 30, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 28, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Under Construction	Quarter 4 2023
	Sloatsburg	Under Construction	Quarter 3 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
	Scottsville	Under Construction	Quarter 2 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Under Construction	Quarter 1 2024
	Warners	Under Construction	Quarter 1 2024
	Ramapo	Under Construction	Quarter 2 2024
	Malden	Under Construction	Quarter 3 2024
	Guilderland	Under Construction	Quarter 2 2024
	Angola	Under Construction	Quarter 4 2024
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Interim Operations	Quarter 3 2024
	Mohawk	Interim Operations	Quarter 4 2024
	Modena	Interim Operations	Quarter 4 2025

**VEHICLE TRIPS AND MILES  
NEW YORK STATE THRUWAY AUTHORITY**

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LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<b><u>PASSENGER</u></b>						
Woodbury to Buffalo, Exits 15-50	19,106,185	18,649,692	2.45	179,386,320	172,172,639	4.19
Erie Section, Exits 55-61	1,624,169	1,574,694	3.14	15,700,250	14,787,246	6.17
Grand Island Bridges	1,117,578	1,103,320	1.29	11,065,684	10,476,558	5.62
Gov. Mario M. Cuomo Bridge (2)	1,888,479	1,830,563	3.16	17,934,129	17,298,303	3.68
Yonkers Barrier	1,374,859	1,351,150	1.75	12,459,213	12,016,383	3.69
New Rochelle Barrier (2)	1,553,689	1,545,220	0.55	15,220,739	14,676,921	3.71
Spring Valley Barrier (2)	11,739	11,826	(0.74)	102,129	110,810	(7.83)
Harriman Barrier	1,242,518	1,243,517	(0.08)	12,477,345	12,059,288	3.47
	27,919,216	27,309,982	2.23	264,345,809	253,598,148	4.24
<b><u>COMMERCIAL</u></b>						
Woodbury to Buffalo, Exits 15-50	4,004,387	3,870,486	3.46	37,457,175	37,927,124	(1.24)
Erie Section, Exits 55-61	333,408	321,298	3.77	3,091,029	3,154,741	(2.02)
Grand Island Bridges	133,656	121,918	9.63	1,230,934	1,214,972	1.31
Gov. Mario M. Cuomo Bridge (2)	220,388	218,737	0.75	2,104,715	2,188,623	(3.83)
Yonkers Barrier	249,815	239,824	4.17	2,320,219	2,328,284	(0.35)
New Rochelle Barrier (2)	204,972	207,088	(1.02)	1,994,440	2,045,024	(2.47)
Spring Valley Barrier (2)	183,445	181,714	0.95	1,774,279	1,801,148	(1.49)
Harriman Barrier	149,493	141,696	5.50	1,453,456	1,433,967	1.36
	5,479,564	5,302,761	3.33	51,426,247	52,093,883	(1.28)
<b><u>NON-REVENUE</u></b>						
Woodbury to Buffalo, Exits 15-50	115,696	111,187	4.06	1,116,579	1,152,737	(3.14)
Erie Section, Exits 55-61	9,144	8,751	4.49	96,984	102,712	(5.58)
Grand Island Bridges	3,677	4,522	(18.69)	42,157	45,960	(8.27)
Gov. Mario M. Cuomo Bridge (2)	10,323	9,682	6.62	96,221	101,148	(4.87)
Yonkers Barrier	5,311	5,842	(9.09)	53,802	55,412	(2.91)
New Rochelle Barrier (2)	3,318	3,228	2.79	34,429	34,061	1.08
Spring Valley Barrier (2)	1,913	1,548	23.58	16,082	17,252	(6.78)
Harriman Barrier	4,842	4,419	9.57	51,064	46,842	9.01
	154,224	149,179	3.38	1,507,318	1,556,124	(3.14)
<b><u>COMMUTER</u></b>						
Woodbury to Buffalo, Exits 15-50	475,666	532,932	(10.75)	4,022,938	4,589,719	(12.35)
Erie Section, Exits 55-61	54,018	52,748	2.41	453,968	495,916	(8.46)
Grand Island Bridges	725,841	721,415	0.61	7,020,619	6,828,875	2.81
Gov. Mario M. Cuomo Bridge (2)	378,240	360,878	4.81	3,547,184	3,538,870	0.23
Yonkers Barrier	47,424	45,400	4.46	433,845	420,108	3.27
New Rochelle Barrier (2)	21,617	21,664	(0.22)	210,173	204,799	2.62
Spring Valley Barrier (2)	-	-	-	-	-	-
Harriman Barrier	101,602	94,738	7.25	1,017,869	1,017,616	0.02
	1,804,408	1,829,775	(1.39)	16,706,596	17,095,903	(2.28)
<b>TOTAL TRIPS</b>	<b>35,357,412</b>	<b>34,591,697</b>	<b>2.21</b>	<b>333,985,970</b>	<b>324,344,058</b>	<b>2.97</b>
<b><u>VEHICLE MILES</u></b>						
Exits 15-61	514,058,737	503,763,970	2.04	5,004,821,427	4,747,504,764	5.42
New York Division Bridges and Barriers (est)	138,018,957	135,707,200	1.70	1,330,009,953	1,289,155,753	3.17
Williamsville-Lackawanna	34,478,504	33,582,564	2.67	327,622,136	315,857,806	3.72
Buffalo Division Bridges (est) (3)	19,880,310	19,539,370	1.74	194,073,800	186,411,090	4.11
Non-Revenue Bridges & Barriers	358,593	365,525	(1.90)	3,750,734	3,789,264	(1.02)
Non-Revenue Exits 15-61	1,026,313	979,116	4.82	10,716,844	10,751,599	(0.32)
<b>TOTAL MILES</b>	<b>707,821,414</b>	<b>693,937,745</b>	<b>2.00</b>	<b>6,870,994,894</b>	<b>6,553,470,276</b>	<b>4.85</b>
<b><u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u></b>						
Passenger	19.08	19.80	(3.64)	19.76	19.98	(1.10)
Commercial	24.98	25.50	(2.04)	25.87	25.91	(0.15)
Overall	20.08	20.78	(3.37)	20.79	21.07	(1.33)

(1) Traffic was revised from previous 2022 published report.

(2) Statistics reflect one way traffic, two way miles.

(3) Includes South Grand Island Bridge and North Grand Island Bridge.

**E-ZPASS VEHICLE TRIPS**  
**NEW YORK STATE THRUWAY AUTHORITY**

MONTH

October

YEAR

2023

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<b><u>PASSENGER</u></b>						
Woodbury to Buffalo, Exits 15-50	14,688,926	15,501,226	(5.24)	146,596,757	143,142,250	2.41
Erie Section, Exits 55-61	1,134,382	1,250,796	(9.31)	12,196,595	11,725,803	4.02
Grand Island Bridges	770,205	751,715	2.46	7,607,362	7,056,643	7.80
Gov. Mario M. Cuomo Bridge	1,666,588	1,618,126	2.99	15,734,978	15,126,370	4.02
Yonkers Barrier	1,243,174	1,223,081	1.64	11,195,368	10,768,159	3.97
New Rochelle Barrier	1,356,835	1,350,634	0.46	13,212,914	12,658,702	4.38
Spring Valley Barrier	8,504	8,233	3.29	73,590	76,649	(3.99)
Harriman Barrier	1,118,834	1,122,863	(0.36)	11,186,502	10,792,584	3.65
	21,987,448	22,826,674	(3.68)	217,804,066	211,347,160	3.06
<b><u>COMMERCIAL</u></b>						
Woodbury to Buffalo, Exits 15-50	3,433,229	3,502,675	(1.98)	33,372,165	34,448,697	(3.13)
Erie Section, Exits 55-61	274,508	281,495	(2.48)	2,708,144	2,764,018	(2.02)
Grand Island Bridges	119,849	109,002	9.95	1,101,876	1,076,018	2.40
Gov. Mario M. Cuomo Bridge	195,173	195,119	0.03	1,863,435	1,955,941	(4.73)
Yonkers Barrier	223,675	216,272	3.42	2,078,777	2,105,170	(1.25)
New Rochelle Barrier	182,079	185,261	(1.72)	1,770,087	1,831,970	(3.38)
Spring Valley Barrier	165,712	165,032	0.41	1,605,617	1,636,745	(1.90)
Harriman Barrier	136,660	129,561	5.48	1,323,264	1,308,980	1.09
	4,730,885	4,784,417	(1.12)	45,823,365	47,127,539	(2.77)
<b><u>NON-REVENUE</u></b>						
Woodbury to Buffalo, Exits 15-50	115,696	111,187	4.06	1,116,579	1,152,737	(3.14)
Erie Section, Exits 55-61	9,144	8,751	4.49	96,984	102,712	(5.58)
Grand Island Bridges	3,677	4,522	(18.69)	42,157	45,960	(8.27)
Gov. Mario M. Cuomo Bridge	10,323	9,682	6.62	96,221	101,148	(4.87)
Yonkers Barrier	5,311	5,842	(9.09)	53,802	55,412	(2.91)
New Rochelle Barrier	3,318	3,228	2.79	34,429	34,061	1.08
Spring Valley Barrier	1,913	1,548	23.58	16,082	17,252	(6.78)
Harriman Barrier	4,842	4,419	9.57	51,064	46,842	9.01
	154,224	149,179	3.38	1,507,318	1,556,124	(3.14)
<b><u>COMMUTER</u></b>						
Woodbury to Buffalo, Exits 15-50	475,666	532,932	(10.75)	4,022,938	4,589,719	(12.35)
Erie Section, Exits 55-61	54,018	52,748	2.41	453,968	495,916	(8.46)
Grand Island Bridges	725,841	721,415	0.61	7,020,619	6,828,875	2.81
Gov. Mario M. Cuomo Bridge	378,240	360,878	4.81	3,547,184	3,538,870	0.23
Yonkers Barrier	47,424	45,400	4.46	433,845	420,108	3.27
New Rochelle Barrier	21,617	21,664	(0.22)	210,173	204,799	2.62
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	101,602	94,738	7.25	1,017,869	1,017,616	0.02
	1,804,408	1,829,775	(1.39)	16,706,596	17,095,903	(2.28)
TOTAL TRIPS	28,676,965	29,590,045	(3.09)	281,841,345	277,126,726	1.70
% of E-ZPass Trips to Total Trips	81.11	85.54		84.39	85.44	

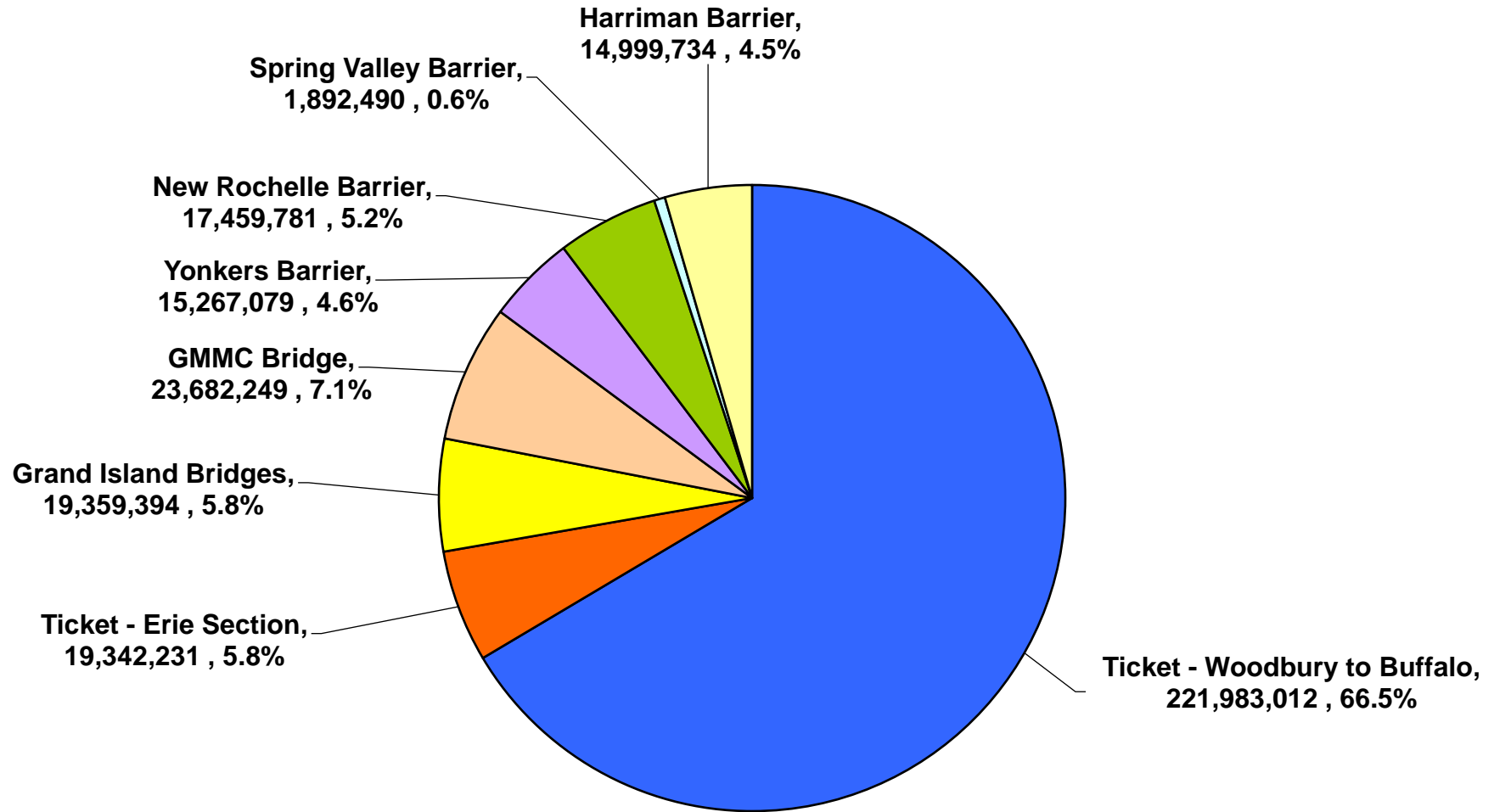
(1) Traffic was revised from previous 2022 published report.

**E-ZPASS REVENUE  
NEW YORK STATE THRUWAY AUTHORITY**

**MONTH**  
October  
**YEAR**  
2023

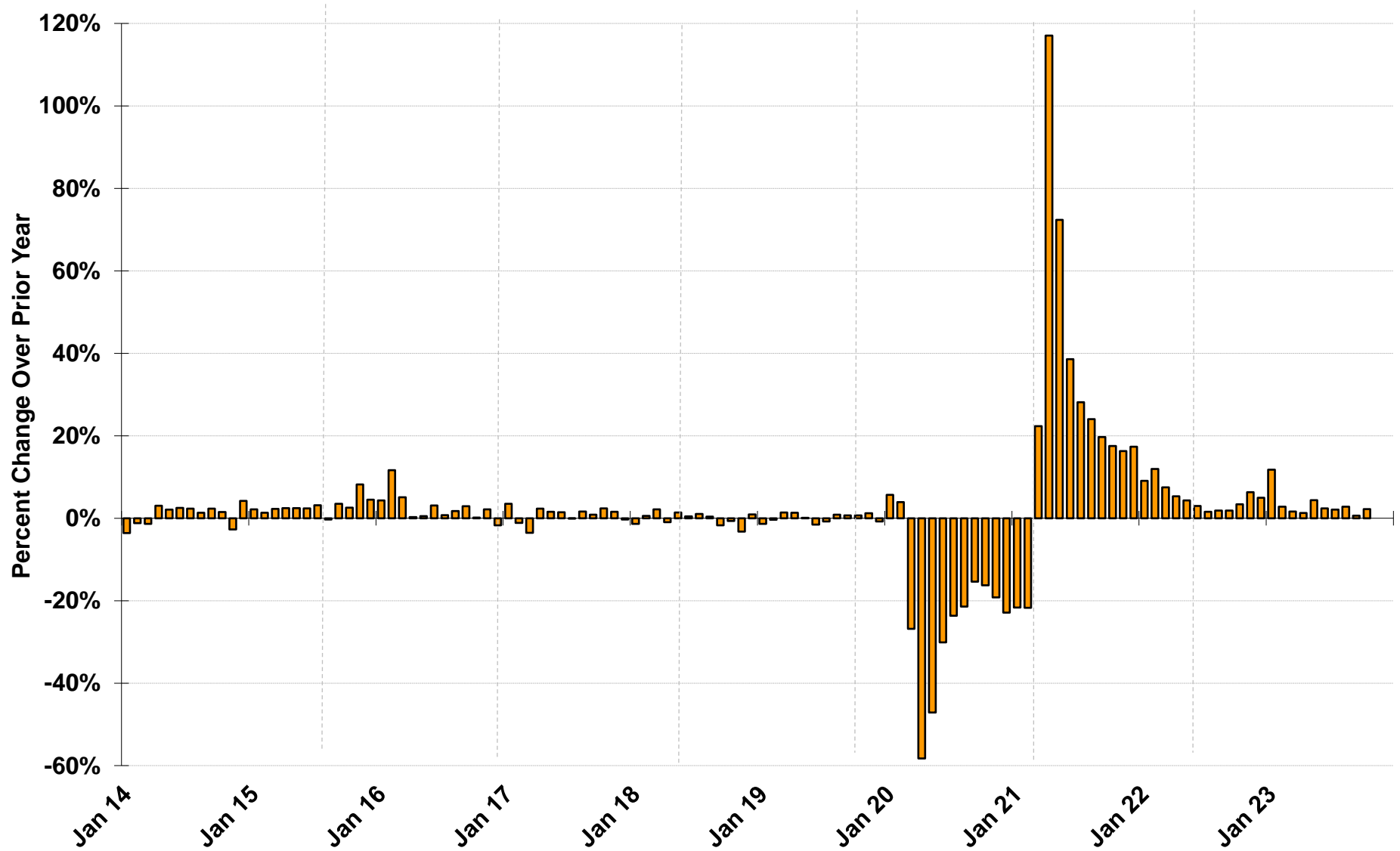
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 18,120,792	\$ 17,922,144	1.11	\$ 169,115,425	\$ 159,580,425	5.98
Grand Island Bridges	829,034	800,431	3.57	8,170,086	7,627,530	7.11
Gov. Mario M. Cuomo Bridge	10,523,844	10,234,596	2.83	100,107,411	95,104,347	5.26
Yonkers Barrier	1,586,388	1,561,381	1.60	14,394,285	13,815,201	4.19
New Rochelle Barrier	2,470,192	2,465,972	0.17	24,158,074	23,271,618	3.81
Spring Valley Barrier	27,789	26,219	5.99	239,490	235,829	1.55
Harriman Barrier	<u>1,449,240</u>	<u>1,450,986</u>	<u>(0.12)</u>	<u>14,504,599</u>	<u>13,941,616</u>	<u>4.04</u>
	35,007,279	34,461,729	1.58	330,689,370	313,576,566	5.46
<u>COMMERCIAL</u>						
Exits 15-61	22,474,065	21,998,376	2.16	208,548,418	212,337,165	(1.78)
Grand Island Bridges	381,083	348,545	9.34	3,532,052	3,430,045	2.97
Gov. Mario M. Cuomo Bridge	6,373,294	6,474,913	(1.57)	61,325,628	66,651,682	(7.99)
Yonkers Barrier	600,435	584,953	2.65	5,581,006	5,682,590	(1.79)
New Rochelle Barrier	968,532	1,007,450	(3.86)	9,629,591	10,044,975	(4.14)
Spring Valley Barrier	1,335,313	1,352,078	(1.24)	12,970,172	13,486,008	(3.82)
Harriman Barrier	<u>406,073</u>	<u>391,348</u>	<u>3.76</u>	<u>3,931,275</u>	<u>3,967,363</u>	<u>(0.91)</u>
	32,538,795	32,157,663	1.19	305,518,142	315,599,828	(3.19)
<u>COMMUTER</u>						
Exits 15-61	363,567	365,513	(0.53)	3,015,050	2,874,583	4.89
Grand Island Bridges	208,083	205,897	1.06	2,014,630	1,968,511	2.34
Gov. Mario M. Cuomo Bridge	1,716,298	1,645,087	4.33	16,226,673	15,988,907	1.49
Yonkers Barrier	52,532	50,476	4.07	495,631	469,175	5.64
New Rochelle Barrier	50,393	47,430	6.25	475,358	442,940	7.32
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>89,439</u>	<u>83,230</u>	<u>7.46</u>	<u>861,788</u>	<u>849,416</u>	<u>1.46</u>
	2,480,312	2,397,633	3.45	23,089,130	22,593,532	2.19
TOTAL REVENUE	70,026,386	69,017,025	1.46	659,296,642	651,769,926	1.15
% of E-ZPass Trips to Total Revenue	92.17	92.02		91.33	91.23	

# 2023 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips

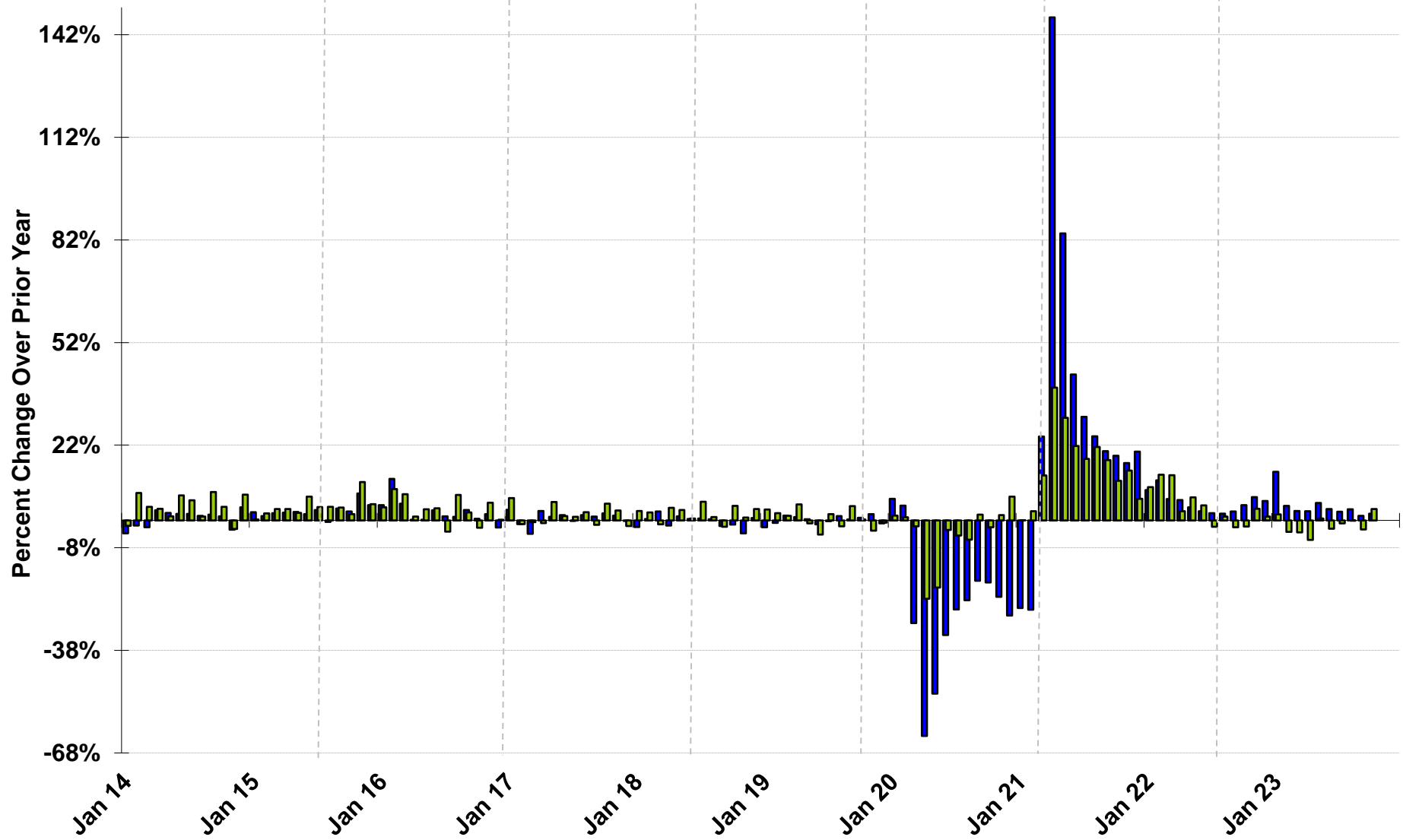




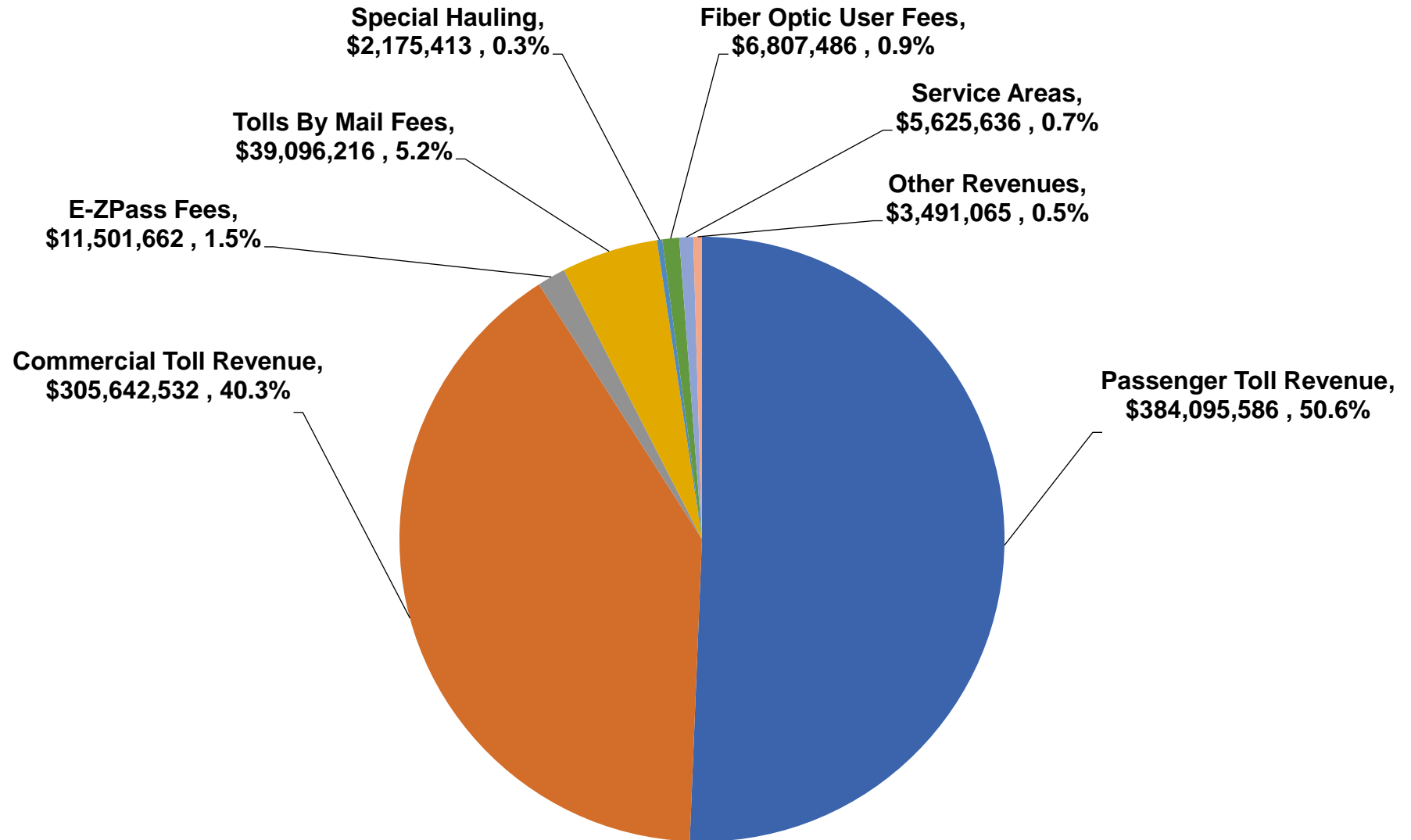
# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

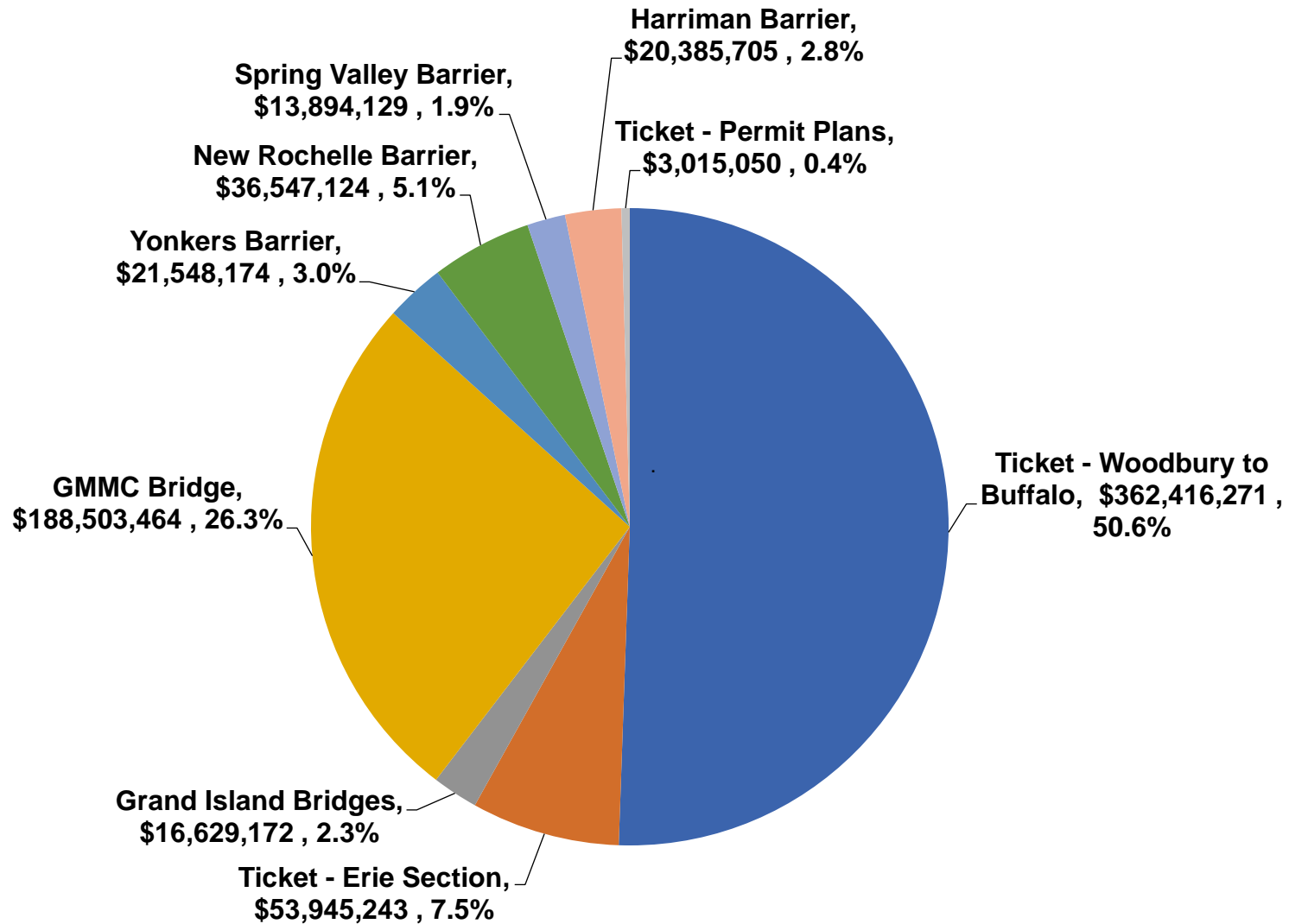
■ Passenger ■ Commercial



# 2023 YTD Operating Revenue

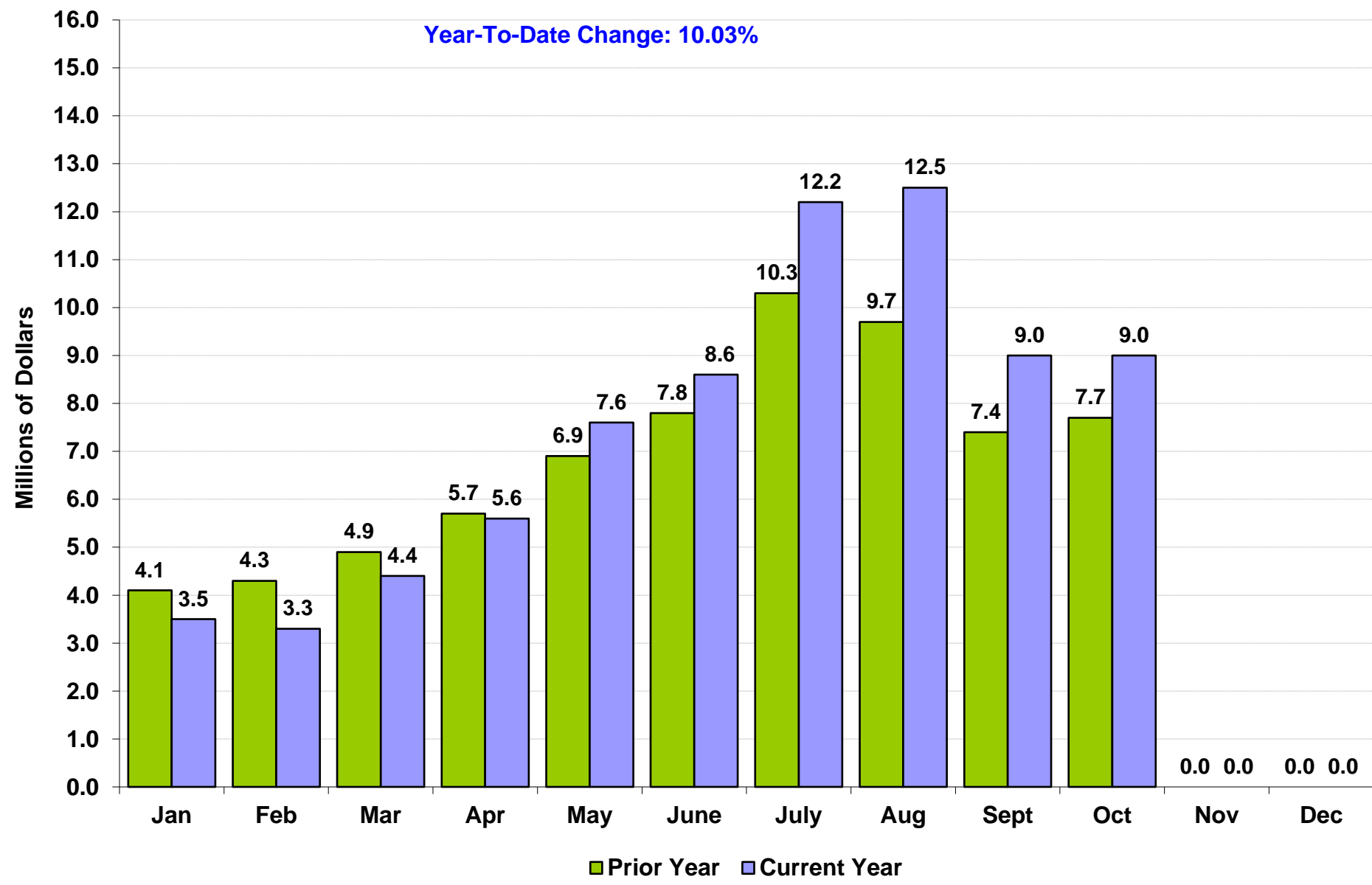


# 2023 YTD Toll Collections, By Location

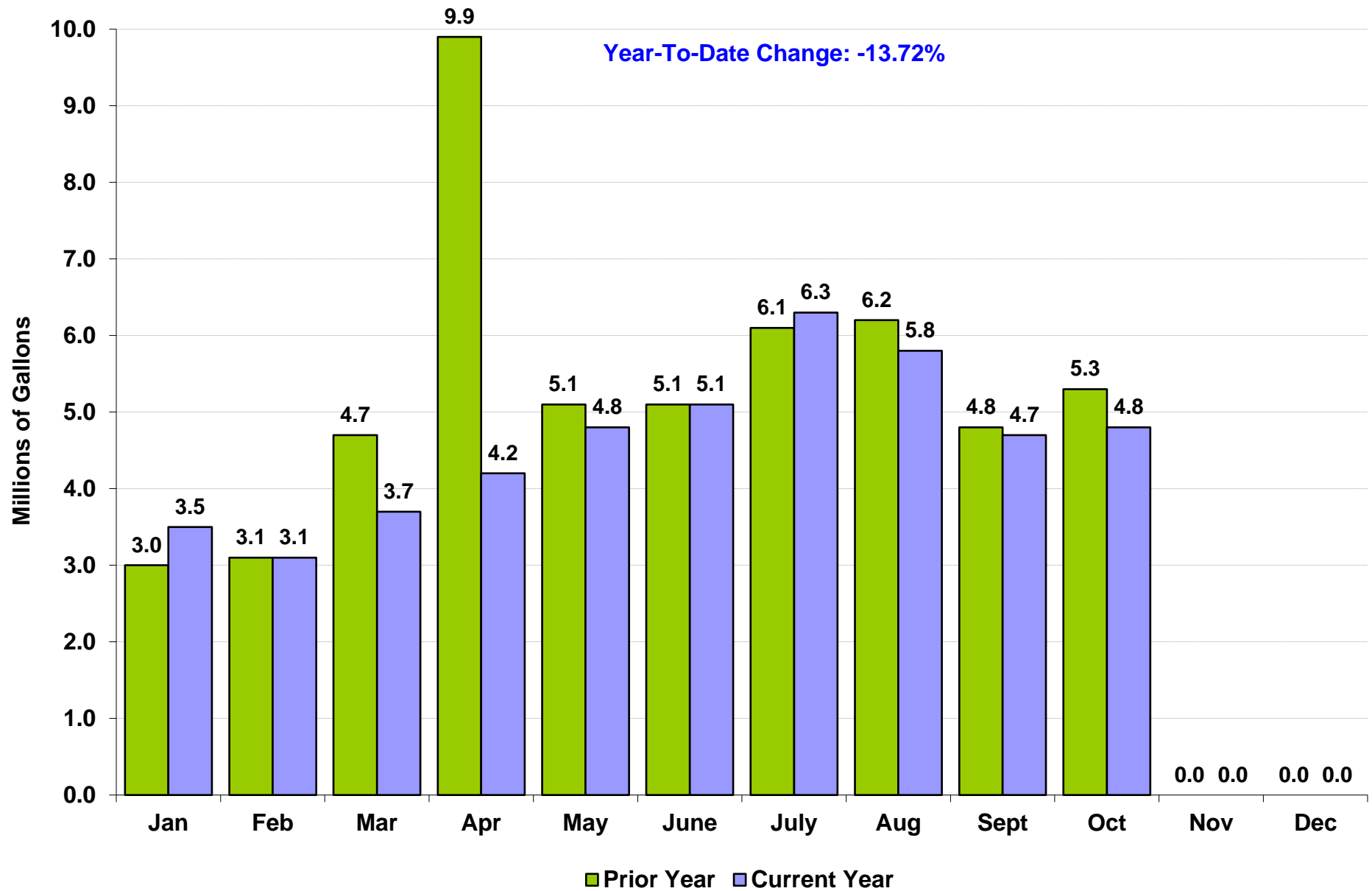


*Note: Excludes Impact of Commercial Volume Discount Program.*

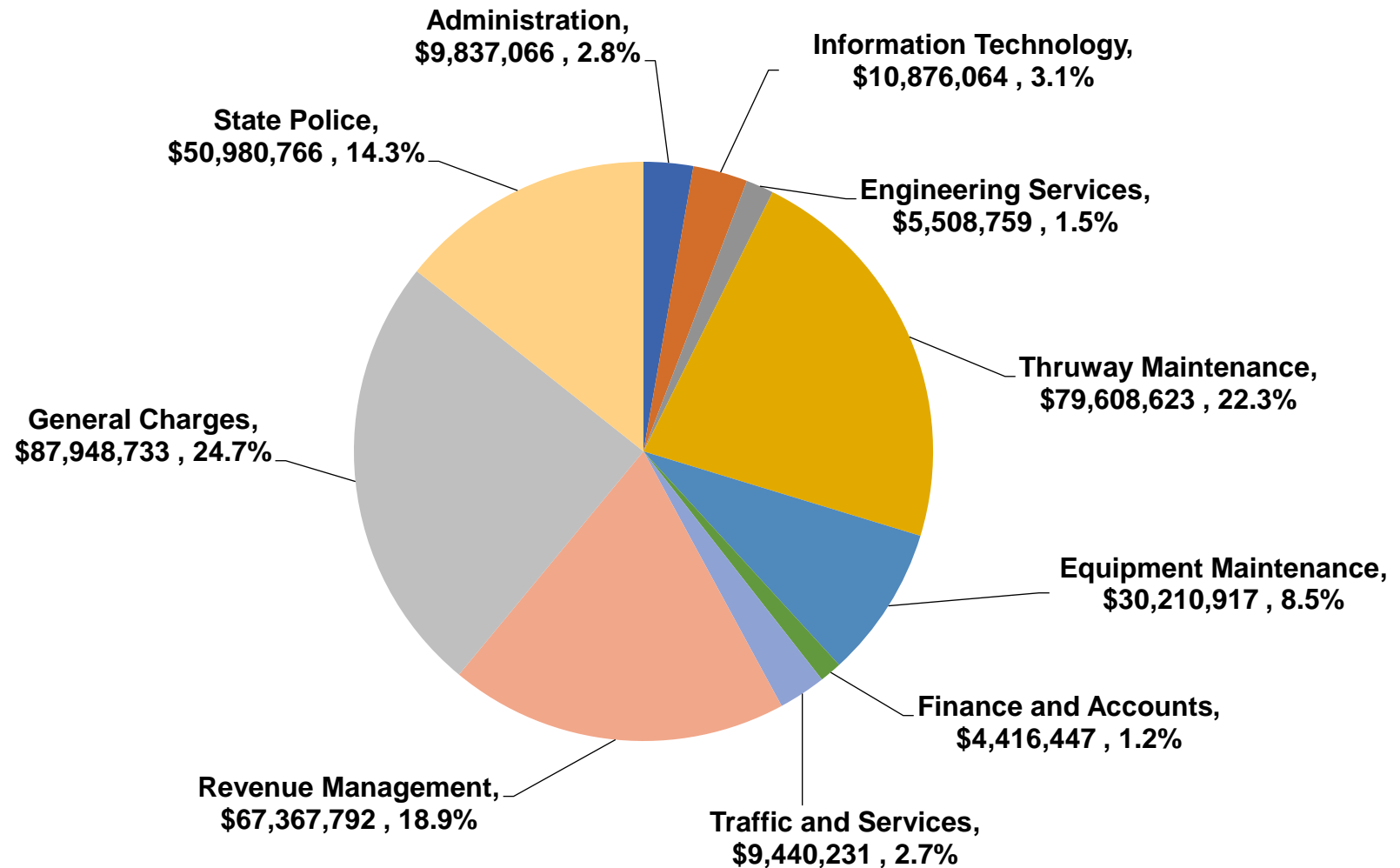
# Restaurant Sales at Service Plazas



# Fuel Deliveries to Service Areas



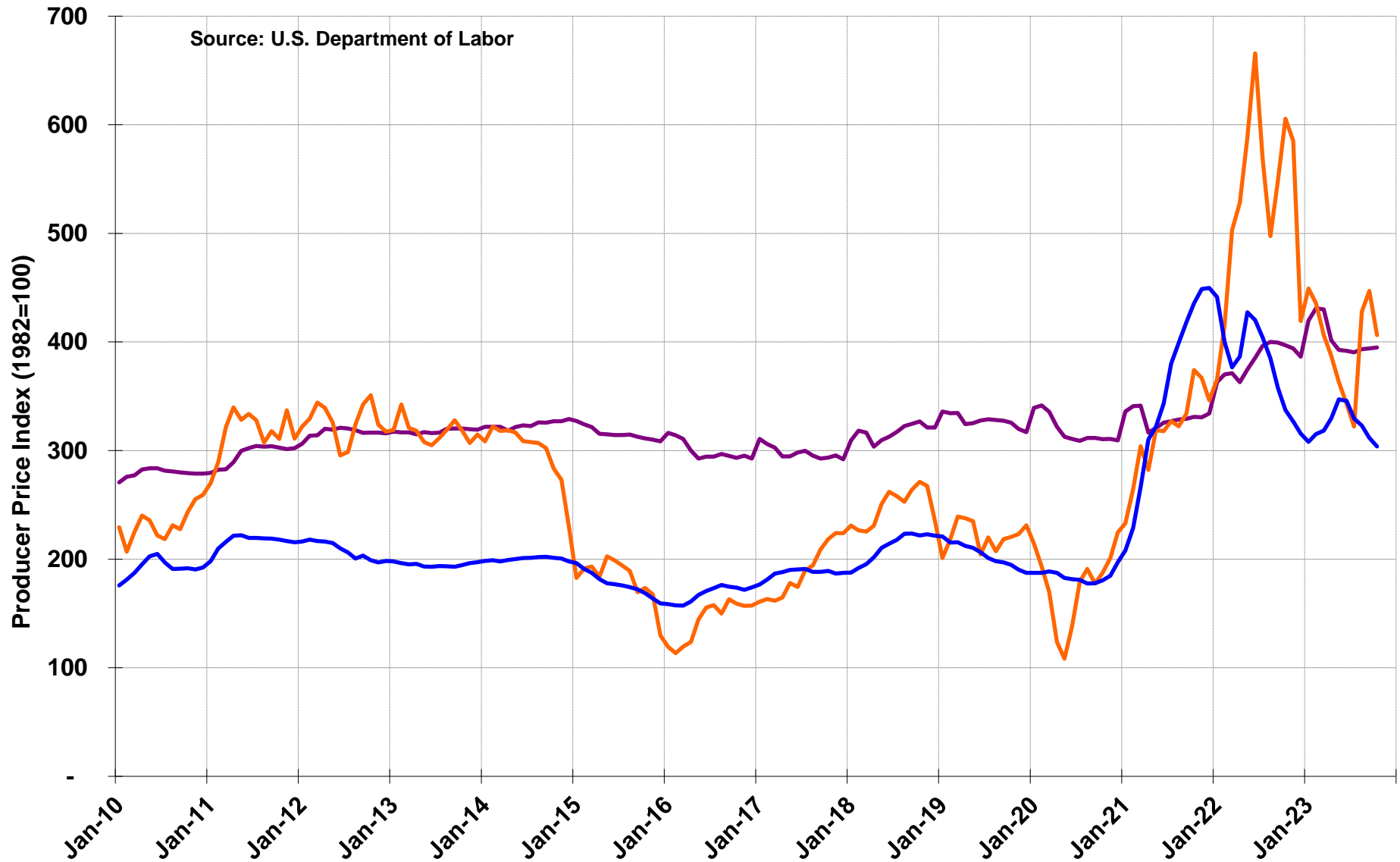
# 2023 YTD Operating Expenses



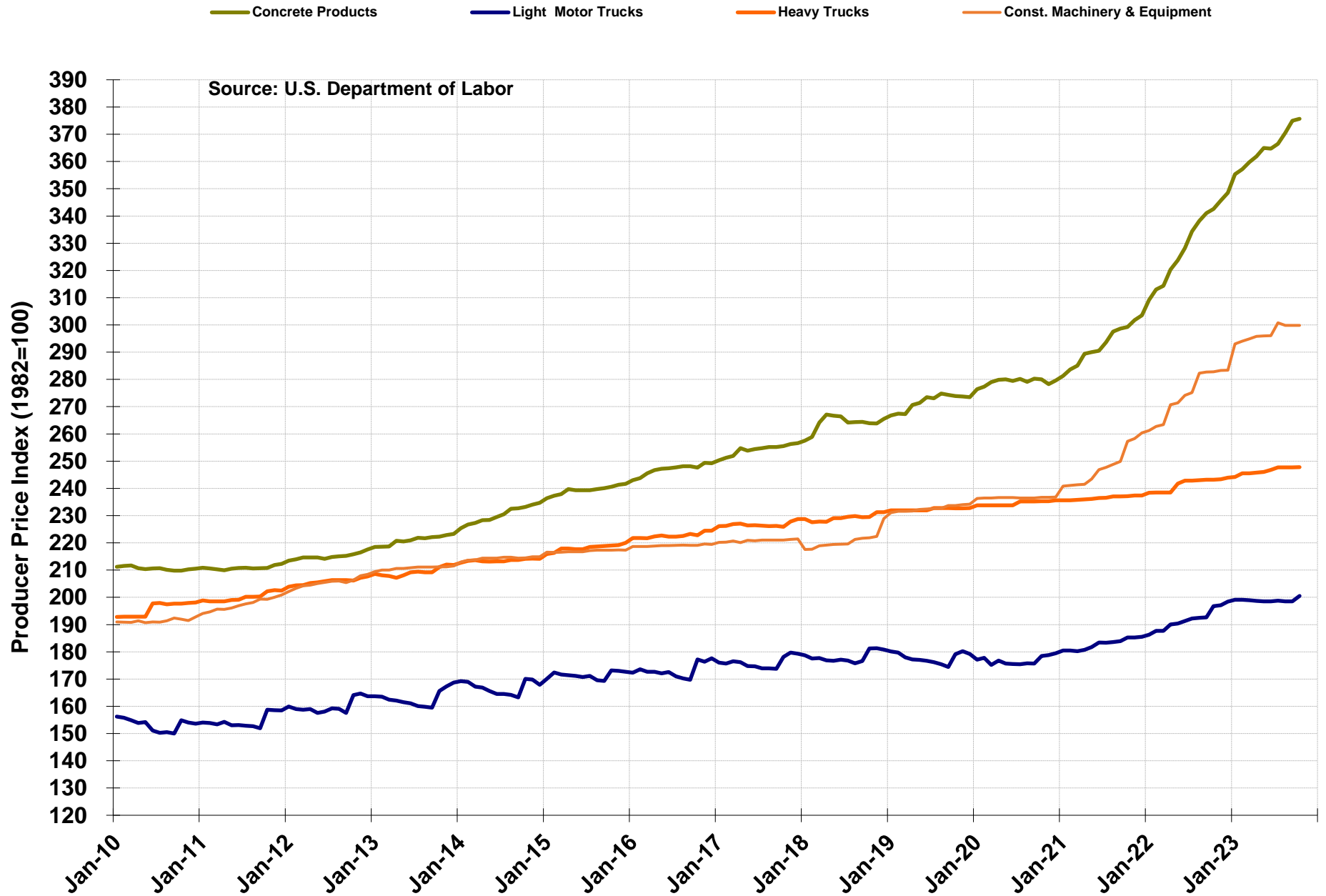
*Note: General Charges include net Pension liability and unfunded OPEB*

# Producer Prices: Construction Inputs

Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products

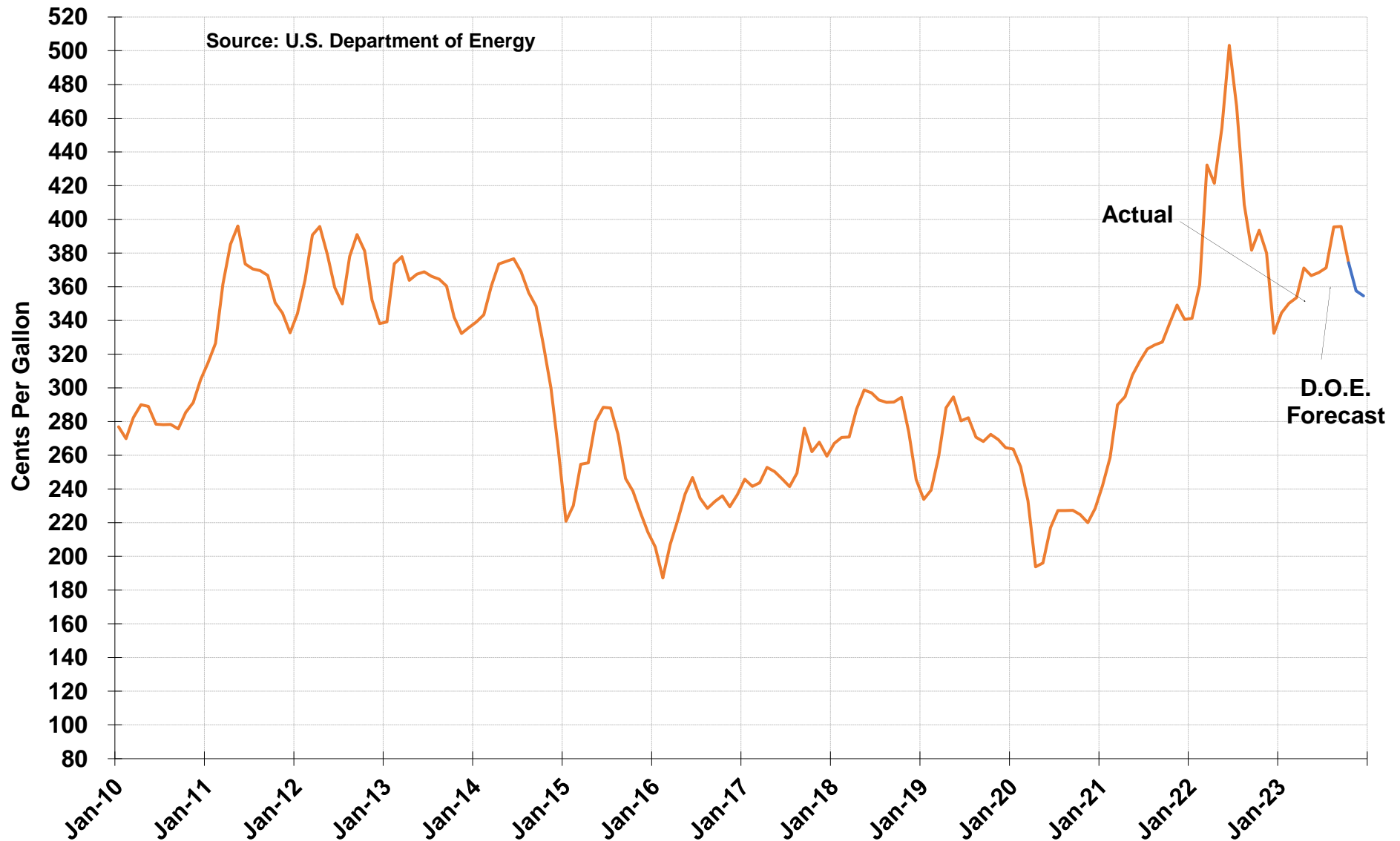


# Producer Prices: Construction Inputs





# Average Retail Price of Gasoline in U.S. All Grades





## Monthly Financial Report

November 2023



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**January 17, 2023**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				November
				YEAR
				2023
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 15,997,051	\$ 15,877,123	\$ 119,928	0.76
Erie Section, Stations 55-61	1,624,228	1,615,627	8,601	0.53
Grand Island Bridges	1,101,211	1,025,885	75,326	7.34
Gov. Mario M. Cuomo Bridge	12,436,687	10,642,240	1,794,447	16.86
Yonkers Barrier	1,526,283	1,479,799	46,484	3.14
New Rochelle Barrier	2,456,010	2,433,256	22,754	0.94
Spring Valley Barrier	23,377	23,675	(298)	(1.26)
Harriman Barrier	1,534,723	1,512,100	22,623	1.50
	36,699,570	34,609,705	2,089,865	6.04
Permits, Stations 15-61	350,524	368,405	(17,881)	(4.85)
	37,050,094	34,978,110	2,071,984	5.92
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	17,500,798	17,893,416	(392,618)	(2.19)
Erie Section, Stations 55-61	3,231,506	2,961,740	269,766	9.11
Grand Island Bridges	402,766	371,604	31,162	8.39
Gov. Mario M. Cuomo Bridge	7,567,026	7,714,674	(147,648)	(1.91)
Yonkers Barrier	644,699	640,228	4,471	0.70
New Rochelle Barrier	1,086,984	1,147,722	(60,738)	(5.29)
Spring Valley Barrier	1,278,445	1,398,500	(120,055)	(8.58)
Harriman Barrier	436,413	449,081	(12,668)	(2.82)
	32,148,637	32,576,965	(428,328)	(1.31)
Less Volume Discount	2,026,296	2,687,174	(660,878)	(24.59)
	30,122,341	29,889,791	232,550	0.78
SUMMARY				
Woodbury to Buffalo, Stations 15-50	33,497,849	33,770,539	(272,690)	(0.81)
Erie Section, Stations 55-61	4,855,734	4,577,367	278,367	6.08
Grand Island Bridges	1,503,977	1,397,489	106,488	7.62
Gov. Mario M. Cuomo Bridge	20,003,713	18,356,914	1,646,799	8.97
Yonkers Barrier	2,170,982	2,120,027	50,955	2.40
New Rochelle Barrier	3,542,994	3,580,978	(37,984)	(1.06)
Spring Valley Barrier	1,301,822	1,422,175	(120,353)	(8.46)
Harriman Barrier	1,971,136	1,961,181	9,955	0.51
Permits, Stations 15-61	350,524	368,405	(17,881)	(4.85)
	69,198,731	67,555,075	1,643,656	2.43
Less Volume Discount	2,026,296	2,687,174	(660,878)	(24.59)
NET TOLLS	67,172,435	64,867,901	2,304,534	3.55
E-ZPass Fees	1,112,051	1,107,278	4,773	0.43
Tolls by Mail Fees	4,834,795	4,538,933	295,862	6.52
Special Hauling	198,059	197,868	191	0.10
TOTAL TOLLS AND RELATED FEES	73,317,340	70,711,980	2,605,360	3.68
LEASE REVENUES				
Fiber Optic User Fees	687,201	829,457	(142,256)	(17.15)
Service Areas	712,389	515,945	196,444	38.07
TOTAL LEASE REVENUES (1)	1,399,590	1,345,402	54,188	4.03
OTHER REVENUES	342,377	138,511	203,866	147.18
TOTAL OPERATING REVENUES (2)	\$ 75,059,307	\$ 72,195,893	\$ 2,863,414	3.97

(1) Note B.

(2) Note A.

(1) Note B.

(2) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH November
				YEAR 2023
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 196,044,512	\$ 186,039,597	\$ 10,004,915	5.38
Erie Section, Stations 55-61	22,060,852	20,621,044	1,439,808	6.98
Grand Island Bridges	13,583,725	12,666,480	917,245	7.24
Gov. Mario M. Cuomo Bridge	124,014,821	118,553,374	5,461,447	4.61
Yonkers Barrier	16,691,943	16,011,362	680,581	4.25
New Rochelle Barrier	27,696,268	26,925,811	770,457	2.86
Spring Valley Barrier	292,626	289,998	2,628	0.91
Harriman Barrier	17,395,359	16,760,319	635,040	3.79
	417,780,106	397,867,985	19,912,121	5.00
Permits, Stations 15-61	3,365,574	3,242,988	122,586	3.78
	421,145,680	401,110,973	20,034,707	4.99
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	199,869,608	206,145,736	(6,276,128)	(3.04)
Erie Section, Stations 55-61	36,740,125	37,539,517	(799,392)	(2.13)
Grand Island Bridges	4,549,424	4,442,107	107,317	2.42
Gov. Mario M. Cuomo Bridge	84,492,356	89,029,428	(4,537,072)	(5.10)
Yonkers Barrier	7,027,213	7,088,077	(60,864)	(0.86)
New Rochelle Barrier	12,393,850	12,817,189	(423,339)	(3.30)
Spring Valley Barrier	14,903,325	15,597,320	(693,995)	(4.45)
Harriman Barrier	4,961,482	4,966,481	(4,999)	(0.10)
	364,937,383	377,625,855	(12,688,472)	(3.36)
Less Volume Discount	29,172,510	29,616,451	(443,941)	(1.50)
	335,764,873	348,009,404	(12,244,531)	(3.52)
SUMMARY				
Woodbury to Buffalo, Stations 15-50	395,914,120	392,185,333	3,728,787	0.95
Erie Section, Stations 55-61	58,800,977	58,160,561	640,416	1.10
Grand Island Bridges	18,133,149	17,108,587	1,024,562	5.99
Gov. Mario M. Cuomo Bridge	208,507,177	207,582,802	924,375	0.45
Yonkers Barrier	23,719,156	23,099,439	619,717	2.68
New Rochelle Barrier	40,090,118	39,743,000	347,118	0.87
Spring Valley Barrier	15,195,951	15,887,318	(691,367)	(4.35)
Harriman Barrier	22,356,841	21,726,800	630,041	2.90
Permits, Stations 15-61	3,365,574	3,242,988	122,586	3.78
	786,083,063	778,736,828	7,346,235	0.94
Less Volume Discount	29,172,510	29,616,451	(443,941)	(1.50)
NET TOLLS	756,910,553	749,120,377	7,790,176	1.04
E-ZPass Fees	12,613,713	11,794,144	819,569	6.95
Tolls by Mail Fees	43,931,011	43,655,714	275,297	0.63
Special Hauling	2,373,472	2,188,282	185,190	8.46
TOTAL TOLLS AND RELATED FEES	815,828,749	806,758,517	9,070,232	1.12
LEASE REVENUES				
Fiber Optic User Fees	7,494,687	8,227,481	(732,794)	(8.91)
Service Areas	6,338,025	5,736,061	601,964	10.49
TOTAL LEASE REVENUES (1)	13,832,712	13,963,542	(130,830)	(0.94)
OTHER REVENUES (2)	3,833,442	2,603,184	1,230,258	47.26
TOTAL OPERATING REVENUES (3)	\$ 833,494,903	\$ 823,325,243	\$ 10,169,660	1.24

(1) Note B.

(2) 2022 proceeds from the Sale of Real Estate have been reclassified from Operating Revenues to Non-Operating Revenues.  
2022 Other Revenue was reduced by \$981,471.

(3) Note A.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				November
				YEAR
				2023
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	<u>\$ 75,059,307</u>	<u>\$ 72,195,893</u>	<u>\$ 2,863,414</u>	<u>3.97</u>
<b>Thruway Operating Expenses</b>				
Administrative and General	1,098,274	892,012	206,262	23.12
Information Technology	1,224,602	2,171,034	(946,432)	(43.59)
Engineering Services	455,963	424,448	31,515	7.42
Maintenance & Operations				
Thruway Maintenance	9,054,098	7,502,774	1,551,324	20.68
Equipment Maintenance	3,348,428	2,708,688	639,740	23.62
Traffic and Services	791,942	806,222	(14,280)	(1.77)
Finance and Accounts	421,773	441,841	(20,068)	(4.54)
Revenue Management	7,369,777	(5,874,252)	13,244,029	-
General Charges Undistributed	<u>8,614,192</u>	<u>8,861,317</u>	<u>(247,125)</u>	<u>(2.79)</u>
<b>Thruway Operating Expenses</b>	<u>32,379,049</u>	<u>17,934,084</u>	<u>14,444,965</u>	<u>80.54</u>
State Police	<u>5,231,476</u>	<u>4,795,879</u>	<u>435,597</u>	<u>9.08</u>
<b>Thruway and State Police Operating Expenses</b>	<u>37,610,525</u>	<u>22,729,963</u>	<u>14,880,562</u>	<u>65.47</u>
<b>Operating Income before Depreciation</b>	<u>37,448,782</u>	<u>49,465,930</u>	<u>(12,017,148)</u>	<u>(24.29)</u>
Depreciation & Amortization	<u>31,308,618</u>	<u>2,471,945</u>	<u>28,836,673</u>	<u>-</u>
<b>Operating Gain (Loss)</b>	<u>6,140,164</u>	<u>46,993,985</u>	<u>(40,853,821)</u>	<u>(86.93)</u>
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	20,555	35,539	(14,984)	(42.16)
Interest on Investments & Leases (1)	5,702,458	3,365,107	2,337,351	69.46
Interest & Fee Expenses	(16,983,061)	(17,421,862)	438,801	(2.52)
Debt Issuance Costs	(63,310)	-	(63,310)	-
Disposal of Assets and Other	<u>264,244</u>	<u>(8,320,986)</u>	<u>8,585,230</u>	<u>(103.18)</u>
<b>Net Non-Operating Revenue (Expenses)</b>	<u>(11,059,114)</u>	<u>(22,342,202)</u>	<u>11,283,088</u>	<u>(50.50)</u>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	<u>(4,918,950)</u>	<u>24,651,783</u>	<u>(29,570,733)</u>	<u>(119.95)</u>
Capital Contributions	<u>81,742</u>	<u>73,283</u>	<u>8,459</u>	<u>11.54</u>
<b>Change in Net Position</b>	<u>(4,837,208)</u>	<u>24,725,066</u>	<u>(29,562,274)</u>	<u>(119.56)</u>
<b>Net Position, Beginning Balance</b>	<u>445,863,360</u>	<u>559,258,913</u>	<u>(113,395,553)</u>	<u>(20.28)</u>
<b>Net Position, Ending Balance</b>	<u>\$ 441,026,152</u>	<u>\$ 583,983,979</u>	<u>\$ (142,957,827)</u>	<u>(24.48)</u>

(1) Note B.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				November
				YEAR
				2023
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	<u>\$ 833,494,903</u>	<u>\$ 823,325,243</u>	<u>\$ 10,169,660</u>	<u>1.24</u>
<b>Thruway Operating Expenses</b>				
Administrative and General	10,935,340	10,030,363	904,977	9.02
Information Technology	12,100,666	18,399,843	(6,299,177)	(34.23)
Engineering Services	5,964,722	5,676,054	288,668	5.09
Maintenance & Operations				
Thruway Maintenance	88,662,721	80,606,697	8,056,024	9.99
Equipment Maintenance	33,559,345	30,649,188	2,910,157	9.50
Traffic and Services	10,232,173	9,209,629	1,022,544	11.10
Finance and Accounts	4,838,220	5,335,472	(497,252)	(9.32)
Revenue Management	74,737,569	77,323,030	(2,585,461)	(3.34)
General Charges Undistributed	<u>96,562,925</u>	<u>93,561,023</u>	<u>3,001,902</u>	<u>3.21</u>
<b>Thruway Operating Expenses (2)</b>	<u>337,593,681</u>	<u>330,791,299</u>	<u>6,802,382</u>	<u>2.06</u>
State Police	<u>56,212,242</u>	<u>57,331,389</u>	<u>(1,119,147)</u>	<u>(1.95)</u>
<b>Thruway and State Police Operating Expenses</b>	<u>393,805,923</u>	<u>388,122,688</u>	<u>5,683,235</u>	<u>1.46</u>
<b>Operating Income before Depreciation</b>	<u>439,688,980</u>	<u>435,202,555</u>	<u>4,486,425</u>	<u>1.03</u>
Depreciation & Amortization	<u>327,421,581</u>	<u>308,729,636</u>	<u>18,691,945</u>	<u>6.05</u>
<b>Operating Gain (Loss)</b>	<u>112,267,399</u>	<u>126,472,919</u>	<u>(14,205,520)</u>	<u>(11.23)</u>
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	(14,984)	221,874	(236,858)	(106.75)
Interest on Investments & Leases (3)	57,863,673	13,896,766	43,966,907	-
Interest & Fee Expenses	(187,563,353)	(193,010,750)	5,447,397	(2.82)
Debt Issuance Costs	(63,310)	(1,589)	(61,721)	-
Disposal of Assets and Other	<u>2,421,345</u>	<u>(7,408,348)</u>	<u>9,829,693</u>	<u>(132.68)</u>
<b>Net Non-Operating Revenue (Expenses)</b>	<u>(127,356,629)</u>	<u>(186,302,047)</u>	<u>58,945,418</u>	<u>(31.64)</u>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	<u>(15,089,230)</u>	<u>(59,829,128)</u>	<u>44,739,898</u>	<u>(74.78)</u>
Capital Contributions	<u>385,344</u>	<u>345,095</u>	<u>40,249</u>	<u>11.66</u>
<b>Change in Net Position</b>	<u>(14,703,886)</u>	<u>(59,484,033)</u>	<u>44,780,147</u>	<u>(75.28)</u>
<b>Net Position, Beginning Balance</b>	<u>455,730,038</u>	<u>643,468,012</u>	<u>(187,737,974)</u>	<u>(29.18)</u>
<b>Net Position, Ending Balance</b>	<u>\$ 441,026,152</u>	<u>\$ 583,983,979</u>	<u>\$ (142,957,827)</u>	<u>(24.48)</u>

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

(2) Note C.

(3) Note B.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
November 30  
YEAR  
2023

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 429,274,282	\$ 96,025,100	\$ 302,105	\$ 76,665,952
Investments	-	2,531,482	-	330,518,893
Interest receivable on investments	-	-	-	-
Accounts receivable, net	257,629,608	24,562,291	-	-
Due from other funds	-	8,956,861	-	-
Material and other inventory	-	26,951,374	-	-
Prepaid insurance and expenses	-	47,128,944	-	173,337
Total current and non-current assets	686,903,890	206,156,052	302,105	407,358,182
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	<b>686,903,890</b>	<b>206,156,052</b>	<b>302,105</b>	<b>407,358,182</b>
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	195,263,096	-	-
Pension Resources	-	84,289,960	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>279,553,056</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	257,114,992	60,227,284	-	-
Accrued wages and benefits	-	4,197,658	-	-
Due to other funds	15,050,236	-	-	-
Unearned revenue	125,738,911	-	-	-
Accrued interest payable	-	-	-	59,771,119
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	397,904,139	64,424,942	-	59,771,119
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,509,135,457	-	-
Accrued wages and benefits	-	25,583,500	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,534,718,957	-	-
<b>Total Liabilities</b>	<b>397,904,139</b>	<b>1,599,143,899</b>	<b>-</b>	<b>59,771,119</b>
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
Leases	157,380,645	-	-	-
OPEB Resources	-	29,483,991	-	-
Pension Resources	-	129,615,010	-	-
<b>Total Deferred Inflows</b>	<b>157,380,645</b>	<b>159,099,001</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
<b>Total Net Position</b>	<b>\$ 131,619,106</b>	<b>\$ (1,272,533,792)</b>	<b>\$ 302,105</b>	<b>\$ 347,587,063</b>

(1) JIO - Junior Indebtedness Obligation.



STATEMENT OF NET POSITION New York State Thruway Authority						AS OF November 30
						YEAR 2023
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2023	TOTAL 2022 (1)
\$ 43,617,413	\$ 175,136,310	\$ 27,319,606	\$ 14,704,285	\$ 42,428,483	\$ 905,473,536	\$ 982,895,505
-	-	82,869,392	-	-	415,919,767	450,250,494
-	-	-	-	-	-	90,831
131,516	671,997	-	-	-	282,995,412	101,552,355
-	12,692,205	-	5,103,001	-	26,752,067	58,160,191
-	-	-	-	-	26,951,374	25,508,345
120,333	398,089	1,730,442	1,022,512	63,689	50,637,346	12,192,420
43,869,262	188,898,601	111,919,440	20,829,798	42,492,172	1,708,729,502	1,630,650,141
819,387,685	-	-	-	-	819,387,685	819,135,595
250,594,741	157,572,655	-	3,828,723	36,679	412,032,798	408,073,828
11,772,739,216	725,665,521	-	-	-	12,498,404,737	12,074,905,858
-	297,261,081	-	-	117,785	297,378,866	278,745,496
(6,016,539,382)	(450,476,874)	-	-	(37,952)	(6,467,054,208)	(6,110,752,248)
6,826,182,260	730,022,383	-	3,828,723	116,512	7,560,149,878	7,470,108,529
6,870,051,522	918,920,984	111,919,440	24,658,521	42,608,684	9,268,879,380	9,100,758,670
5,069,067	-	-	-	-	5,069,067	5,902,339
-	2,033,334	-	-	-	2,033,334	2,433,334
-	-	-	-	-	195,263,096	264,774,244
-	-	-	-	-	84,289,960	119,584,407
5,069,067	2,033,334	-	-	-	286,655,457	392,694,324
32,120,852	1,025,356	-	603,494	9,465,658	360,557,636	227,483,405
-	-	-	-	4,429	4,202,087	3,263,729
3,544,226	-	-	-	8,157,605	26,752,067	58,160,191
-	-	-	-	-	125,738,911	186,342,135
-	-	44,660,371	-	-	104,431,490	106,758,835
160,572,622	-	13,129,800	-	-	173,702,422	156,719,641
196,237,700	1,025,356	57,790,171	603,494	17,627,692	795,384,613	738,727,936
-	7,877,985	-	-	-	1,517,013,442	1,429,357,830
-	-	-	-	-	25,583,500	26,629,149
3,543,804,423	-	-	-	-	3,543,804,423	3,704,300,866
-	-	2,771,204,230	-	-	2,771,204,230	2,784,329,550
-	-	-	-	-	-	-
3,543,804,423	7,877,985	2,771,204,230	-	-	7,857,605,595	7,944,617,395
3,740,042,123	8,903,341	2,828,994,401	603,494	17,627,692	8,652,990,208	8,683,345,331
14,998,353	-	-	-	-	14,998,353	19,822,075
-	130,040,478	-	-	-	287,421,123	7,770,581
-	-	-	-	-	29,483,991	58,967,982
-	-	-	-	-	129,615,010	139,563,046
14,998,353	130,040,478	-	-	-	461,518,477	226,123,684
\$ 3,120,080,113	\$ 782,010,499	\$ (2,717,074,961)	\$ 24,055,027	\$ 24,980,992	\$ 441,026,152	\$ 583,983,979

(1) Note B.

FUNDS AVAILABLE FOR TRANSFER - MONTH NEW YORK STATE THRUWAY AUTHORITY			MONTH
			November
			YEAR
			2023
		PRESENT MONTH	
		CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$	78,160,152	\$ 73,830,454
Adjustment to Cash Basis		(1,654,239)	1,940,044
Revenue Retained from 2022		-	-
Revenue Retained from 2023		-	-
Revenue Redistributed - AET Transition Reserve		-	-
AVAILABLE REVENUE		76,505,913	75,770,498
Transfer to:			
Thruway Operating Fund (1)		32,288,503	17,899,405
Public Liability Claims Reserve		-	-
Environmental Remediation Reserve		-	-
Debt Service - Senior General Revenue Bonds		13,965,004	16,887,385
Reserve Maintenance Fund		13,378,841	29,099,047
Debt Service - General Revenue Junior Indebtedness Obligations		6,873,565	5,884,661
Facilities Capital Improvement Fund		-	-
General Reserve Fund		5,000,000	6,000,000
Revenue Retained - 2023		-	-
Revenue Retained - 2024		5,000,000	-
Debt Service Reserve - General Revenue Bonds		-	-
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$	-	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$6,144, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$63,847, which is funded via transfers to the Environmental Remediation Reserve; and 3) Operating expenses of \$20,555 funded by Federal and other reimbursements.

<div>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</div> <div>NEW YORK STATE THRUWAY AUTHORITY</div>			MONTH
			November
			YEAR
			2023
	YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$	869,466,862	\$ 829,765,339
Adjustment to Cash Basis		(11,958,611)	(4,005,488)
Revenue Retained from 2022		5,000,000	-
Revenue Retained from 2023		13,118,281	-
Revenue Redistributed - AET Transition Reserve		1,685,773	-
AVAILABLE REVENUE		877,312,305	825,759,851
Transfer to:			
Thruway Operating Fund (1)		335,213,994	330,488,147
Public Liability Claims Reserve		500,000	500,000
Environmental Remediation Reserve		500,000	500,000
Debt Service - Senior General Revenue Bonds		220,070,618	219,829,277
Reserve Maintenance Fund		119,710,087	148,886,368
Debt Service - General Revenue Junior Indebtedness Obligations		95,478,956	58,556,059
Facilities Capital Improvement Fund		18,000,000	6,000,000
General Reserve Fund		56,602,088	61,000,000
Revenue Retained - 2023		13,118,281	-
Revenue Retained - 2024		5,000,000	-
Debt Service Reserve - General Revenue Bonds		13,118,281	-
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$	-	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$964,727, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$1,429,944, which is funded via transfers to the Environmental Remediation Reserve; and 3) Operating expenses of (\$14,984) funded by Federal and other reimbursements.

<b>DEBT SERVICE</b> NEW YORK STATE THRUWAY AUTHORITY					AS OF November
					YEAR 2023
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series J	\$ 560,055,000	\$ 42,090,000	\$ 3,507,500	\$ 38,582,500	\$ 16,940,000
Series K	629,375,000	30,860,000	2,571,667	28,288,333	29,395,000
Series L	401,960,000	35,675,000	2,972,917	32,702,083	57,245,000
Series M	857,625,000	17,920,000	1,493,333	16,426,667	-
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	9,390,000
Total Principal	3,439,105,000	126,545,000	10,545,417	115,999,583	112,970,000
Interest					
Series J	January 1 & July 1	\$ 27,054,700	\$ 2,254,558	\$ 24,800,142	\$ 27,428,200
Series K	January 1 & July 1	31,018,938	2,584,912	28,434,027	31,750,038
Series L	January 1 & July 1	19,062,113	1,588,509	17,473,604	20,482,087
Series M	January 1 & July 1	26,266,236	2,188,853	24,077,383	26,266,236
Series N	January 1 & July 1	18,585,000	1,548,750	17,036,250	18,585,000
Series O	January 1 & July 1	21,463,700	1,788,642	19,675,058	21,698,450
Total Interest		143,450,687	11,954,224	131,496,463	146,210,011
<b>TOTAL GENERAL REVENUE BONDS</b>	<b>\$ 3,439,105,000</b>	<b>\$ 269,995,687</b>	<b>\$ 22,499,641</b>	<b>\$ 247,496,046</b>	<b>\$ 259,180,011</b>
<b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</b>					
Principal					
Series 2016A	\$ 849,250,000	\$ 250,000	\$ 20,833	\$ 229,167	\$ 250,000
Series 2019B	1,690,435,000	1,200,000	100,000	1,100,000	1,140,000
Total Principal	2,539,685,000	1,450,000	120,833	1,329,167	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,922,250	3,336,053	37,474,995	40,927,250
Series 2019B	January 1 & July 1	66,351,600	5,529,300	60,822,300	66,380,100
Total Interest		107,273,850	8,865,353	98,297,295	107,307,350
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A &amp; 2019B</b>	<b>\$ 2,539,685,000</b>	<b>\$ 108,723,850</b>	<b>\$ 8,986,186</b>	<b>\$ 99,626,462</b>	<b>\$ 108,697,350</b>

<b>COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET</b> NEW YORK STATE THRUWAY AUTHORITY					MONTH November
					YEAR 2023
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
<b>REVENUES (3)</b>					
Net Toll Revenue	\$ 800,737,000	\$ 731,166,701	\$ 756,910,553	\$ 25,743,852	3.52
Toll Related Fees	63,300,000	57,923,836	58,918,196	994,360	1.72
Lease Revenues	14,150,000	12,970,833	11,413,645	(1,557,188)	(12.01)
Other Revenues	11,420,000	10,468,333	6,121,188	(4,347,145)	(41.53)
Interest Revenues	30,000,000	27,500,000	36,103,280	8,603,280	31.28
<b>TOTAL REVENUES</b>	919,607,000	840,029,703	869,466,862	29,437,159	3.50 (4)
<b>OPERATING EXPENSES</b>					
Board and Executive	562,000	515,167	361,245	(153,922)	(29.88)
Procurement Services	2,583,222	2,367,954	2,066,010	(301,944)	(12.75)
Media Relations & Communications	621,925	570,098	523,555	(46,543)	(8.16)
Strategic Excellence	782,045	716,875	581,022	(135,853)	(18.95)
Legal	2,536,046	2,324,709	2,254,949	(69,760)	(3.00)
Audit & Management Services	670,550	614,671	499,292	(115,379)	(18.77)
Administrative Services	6,342,471	5,813,932	4,649,267	(1,164,665)	(20.03)
Information Technology	23,776,600	21,795,217	12,100,666	(9,694,551)	(44.48)
Engineering Services	6,854,418	6,283,217	5,964,722	(318,495)	(5.07)
Maintenance & Operations					(11.79)
Thruway Maintenance	110,383,131	101,184,537	88,662,721	(12,521,816)	(12.38)
Equipment Maintenance	39,764,062	36,450,390	33,559,345	(2,891,045)	(7.93)
Traffic and Services	13,665,675	12,526,869	10,232,173	(2,294,696)	(18.32)
Finance and Accounts	7,394,973	6,778,725	4,838,220	(1,940,505)	(28.63)
Revenue Management	82,833,357	75,930,577	74,737,569	(1,193,008)	(1.57)
<b>Subtotal</b>	298,770,475	273,872,938	241,030,756	(32,842,182)	(11.99)
General Charges Undistributed	101,830,486	93,344,612	96,562,925	3,218,313	3.45
<b>Total Departmental Expenses (5)</b>	400,600,961	367,217,550	337,593,681	(29,623,869)	(8.07) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions			(1,394,671)		
Federal Aid and Other Reimbursements	-	-	14,984	14,984	-
<b>Total Funded Thruway Operating Expenses and Provisions</b>	400,600,961	367,217,550	336,213,994	(29,608,885)	(8.06)
State Police Operating Expense	68,606,291	62,889,100	56,212,242	(6,676,858)	(10.62) (4)
<b>TOTAL OPERATING EXPENSES AND PROVISIONS</b>	<u>\$ 469,207,252</u>	<u>\$ 430,106,650</u>	<u>\$ 392,426,236</u>	<u>\$ (36,285,743)</u>	(8.44)
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 760 held on November 14, 2023. (2) The November 2023 Prorated Budget for Net Toll Revenues is calculated as 91.31% of the annual budget, while Toll Related Fees are calculated as 91.51% of the annual budget. Lease Revenues and Other Revenues are calculated as 91.67% of the annual budgeted amounts. Normal Expense Percentage through this month is 91.67%. (3) Revenues reported only reflect those recorded to the Revenue Fund. (4) Note D. (5) Note C.					

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH
					November
					YEAR 2023

Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund <sup>(1)</sup>	Construction Fund <sup>(2)</sup>	
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	Summary Totals
<b>Beginning Balances</b>	\$ 185,663,559	\$ 48,327,404	\$ 5,392,046	\$ 170,071,845	\$ 409,454,854
<b>Receipts</b>					
Provisions (3)	\$ 119,710,087	\$ 56,602,088	\$ 18,000,000	N/A	\$ 194,312,175
Net Proceeds from Bond Issuance	-	-	-	-	-
Auction/Settlement Proceeds	382,180	N/A	N/A	-	382,180
Interest Earnings	N/A	N/A	-	4,277,653	4,277,653
Federal and Other Aid	385,344	-	-	-	385,344
<b>Total</b>	<b>\$ 120,477,611</b>	<b>\$ 56,602,088</b>	<b>\$ 18,000,000</b>	<b>\$ 4,277,653</b>	<b>\$ 199,357,352</b>
<b>Capital Expenditures</b>					
January	\$ 3,260,419	\$ -	\$ 51,070	\$ 9,800,537	\$ 13,112,026
February	4,725,945	-	678,817	4,376,409	9,781,171
March	3,217,148	-	609,254	8,019,427	11,845,829
April	2,465,545	-	250,165	10,844,142	13,559,852
May	2,800,940	-	1,815,731	18,931,020	23,547,691
June	3,417,958	36,679	576,574	45,572,643	49,603,854
July	2,589,224	-	883,674	31,219,304	34,692,202
August	35,708,220	-	888,841	(13,618,156)	22,978,905
September	39,381,541	-	1,598,129	-	40,979,670
October	34,993,175	-	490,189	-	35,483,364
November	25,117,582	-	303,428	-	25,421,010
December	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 157,677,697</b>	<b>\$ 36,679</b>	<b>\$ 8,145,872</b>	<b>\$ 115,145,326</b>	<b>\$ 281,005,574</b>
State Police Operating Expense	N/A	56,212,242	N/A	N/A	56,212,242
Interest Expense	N/A	-	-	N/A	-
<b>Total</b>	<b>\$ 157,677,697</b>	<b>\$ 56,248,921</b>	<b>\$ 8,145,872</b>	<b>\$ 115,145,326</b>	<b>\$ 337,217,816</b>
<b>Adjustments to Cash Basis</b>					
Transfers to and from other funds	\$ 28,572,718	\$ 1,182,441	\$ (751,392)	\$ (15,523,449)	\$ 13,480,318
Change in Receivables and Payables	(1,899,881)	(7,434,529)	209,503	(63,310)	(9,188,217)
<b>Total</b>	<b>\$ 26,672,837</b>	<b>\$ (6,252,088)</b>	<b>\$ (541,889)</b>	<b>\$ (15,586,759)</b>	<b>\$ 4,292,101</b>
<b>Ending Balances</b>	<b>\$ 175,136,310</b>	<b>\$ 42,428,483</b>	<b>\$ 14,704,285</b>	<b>\$ 43,617,413</b>	<b>\$ 275,886,491</b>
<b>Budgeted</b>					
Provisions	\$ 95,903,375	\$ 68,795,329	\$ -	N/A	\$ 164,698,704
Expenditures	\$ 95,714,337	\$ 189,038	\$ 6,000,000	\$ 258,057,578	\$ 359,960,953

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series O.

(3) See page 8.

**GOVERNOR MARIO M. CUOMO BRIDGE**

New York State Thruway Authority

MONTH

November

YEAR

2023

**Monthly****Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 303,428	\$ 8,145,872	\$ 133,664,526
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 303,428</u>	<u>\$ 8,145,872</u>	<u>\$ 3,896,154,535</u>

**Expenditures: (1)**

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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**Design-Build:**

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts		1,809,502	55,993,319
Engineering Agreements	224,737	5,189,627	169,685,203
Financial & Legal Agreements	-	84,702	4,914,937
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	78,691	803,156	47,162,101
Real Property Acquisitions	-	-	2,727,295
Other	-	258,885	2,319,848
Total Design-Build	<u>\$ 303,428</u>	<u>\$ 8,145,872</u>	<u>\$ 3,743,353,230</u>
Total Expenditures	<u>\$ 303,428</u>	<u>\$ 8,145,872</u>	<u>\$ 3,896,154,535</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month
							November
							Year
							2023
GROSS SALES (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS, LLC							
Ardsley	\$ 703,677	\$ -	-	\$ 4,475,901	\$ -	\$ 4,475,901	-
Sloatsburg	-	657,345	(100.00)	3,326,714	7,362,462	(4,035,748)	(54.82)
Plattekill	1,302,106	-	-	9,665,086	-	9,665,086	-
Ulster	-	497,780	(100.00)	3,002,110	6,228,829	(3,226,719)	(51.80)
New Baltimore	1,332,553	-	-	7,706,795	-	7,706,795	-
Pattersonville	-	383,415	(100.00)	2,845,460	4,738,903	(1,893,443)	(39.96)
Indian Castle	540,791	456,006	18.59	6,811,481	1,613,500	5,197,981	-
Iroquois	810,366	-	-	7,566,378	-	7,566,378	-
Oneida	-	-	-	-	2,445,191	(2,445,191)	(100.00)
Chittenango	480,463	452,735	6.12	6,171,088	1,290,882	4,880,206	-
Junius Ponds	517,540	398,672	29.82	6,642,821	786,160	5,856,661	-
Clifton Springs	800,408	-	-	7,883,415	-	7,883,415	-
Seneca	244,842	-	-	749,963	2,158,404	(1,408,441)	(65.25)
Scottsville	-	315,420	(100.00)	1,923,187	4,152,698	(2,229,511)	(53.69)
Pembroke	596,326	-	-	3,495,470	-	3,495,470	-
Clarence	394,862	-	-	2,825,193	-	2,825,193	-
TOTAL SALES	\$ 7,723,934	\$ 3,161,373	144.32	\$ 75,091,062	\$ 30,777,029	\$ 44,314,033	143.98
EMPIRE STATE THRUWAY PARTNERS, LLC/McDONALD'S CORPORATION							
Ramapo	\$ -	\$ 377,729	(100.00)	\$ -	\$ 4,405,292	\$ (4,405,292)	(100.00)
Modena	194,956	458,313	(57.46)	2,224,623	5,629,871	(3,405,248)	(60.49)
Malden	-	544,094	(100.00)	1,688,138	7,081,653	(5,393,515)	(76.16)
Guilderland	-	184,646	(100.00)	453,978	2,303,881	(1,849,903)	(80.30)
Mohawk	68,019	171,585	(60.36)	801,787	2,797,093	(1,995,306)	(71.33)
Schuyler	99,943	230,289	(56.60)	180,698	3,136,556	(2,955,858)	(94.24)
DeWitt	86,807	183,133	(52.60)	1,218,708	2,080,586	(861,878)	(41.42)
Warners	-	240,908	(100.00)	-	4,134,163	(4,134,163)	(100.00)
Port Byron	-	267,014	(100.00)	151,846	3,713,794	(3,561,948)	(95.91)
Ontario	-	227,276	(100.00)	1,143,988	3,237,071	(2,093,083)	(64.66)
Angola	-	329,587	(100.00)	967,696	5,919,968	(4,952,272)	(83.65)
TOTAL SALES	\$ 449,725	\$ 3,214,574	(86.01)	\$ 8,831,462	\$ 44,439,928	\$ (35,608,466)	(80.13)
GRAND TOTALS							
SALES	\$ 8,173,659	\$ 6,375,947	28.20	\$ 83,922,524	\$ 75,216,957	\$ 8,705,567	11.57
(1) Note E.							



GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						November	
						Year	
						2023	
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	136,807	86,762	57.68	1,169,906	1,447,169	(277,263)	(19.16)
Ramapo	154,568	259,550	(40.45)	1,887,420	2,947,192	(1,059,772)	(35.96)
Sloatsburg	153,239	231,516	(33.81)	2,367,328	3,186,374	(819,046)	(25.70)
Modena	220,421	200,257	10.07	2,302,335	2,676,254	(373,919)	(13.97)
Plattekill	275,629	142,510	93.41	2,473,563	2,016,632	456,931	22.66
Ulster	89,154	231,721	(61.53)	2,104,575	3,404,049	(1,299,474)	(38.17)
Oneida	90,190	77,277	16.71	1,140,275	2,171,041	(1,030,766)	(47.48)
Chittenango	190,270	170,618	11.52	2,267,109	1,641,826	625,283	38.08
DeWitt	109,170	98,818	10.48	1,264,641	1,399,836	(135,195)	(9.66)
Junius Ponds	197,360	176,180	12.02	2,405,065	1,442,767	962,298	66.70
Clifton Springs	248,754	116,828	112.92	2,403,466	1,464,813	938,653	64.08
Ontario	89,071	169,196	(47.36)	1,625,112	2,221,704	(596,592)	(26.85)
Pembroke	233,864	115,757	102.03	2,081,418	1,597,669	483,749	30.28
Clarence	221,099	110,925	99.32	1,998,369	1,708,072	290,297	17.00
Angola E	80,258	161,004	(50.15)	1,761,055	2,521,891	(760,836)	(30.17)
Angola W	95,555	183,857	(48.03)	1,509,746	2,545,822	(1,036,076)	(40.70)
TOTAL GALLONS	2,585,409	2,532,776	2.08	30,761,383	34,393,111	(3,631,728)	(10.56)
DUNNE-MANNING, INC							
Malden	88,979	217,731	(59.13)	1,704,241	2,671,397	(967,156)	(36.20)
New Baltimore	330,737	158,217	109.04	3,066,608	1,965,081	1,101,527	56.06
Guilderland	80,209	123,704	(35.16)	1,197,077	1,624,332	(427,255)	(26.30)
Pattersonville	125,294	205,264	(38.96)	2,086,694	2,447,538	(360,844)	(14.74)
Mohawk	102,400	113,661	(9.91)	1,172,558	1,715,867	(543,309)	(31.66)
Indian Castle	215,998	197,701	9.25	2,552,018	1,431,588	1,120,430	78.26
Iroquois	231,435	98,173	135.74	2,352,980	1,040,511	1,312,469	126.14
Schuyler	90,487	139,911	(35.33)	653,088	1,869,090	(1,216,002)	(65.06)
Warners	92,995	174,279	(46.64)	1,142,250	2,581,797	(1,439,547)	(55.76)
Port Byron	70,003	173,218	(59.59)	997,474	2,063,429	(1,065,955)	(51.66)
Seneca	133,438	73,550	81.42	1,080,792	1,765,521	(684,729)	(38.78)
Scottsville	64,250	172,097	(62.67)	1,499,239	2,191,826	(692,587)	(31.60)
TOTAL GALLONS	1,626,225	1,847,506	(11.98)	19,505,019	23,367,977	(3,862,958)	(16.53)
GRAND TOTALS							
GALLONS	4,211,634	4,380,282	(3.85)	50,266,402	57,761,088	(7,494,686)	(12.98)
(1) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations. See Note E for additional information.							

LEASE REVENUES (1) NEW YORK STATE THRUWAY AUTHORITY								Month
								November
								Year
								2023
	CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS								
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	\$ 37,084	\$ -	\$ 37,084	\$ 6,744	\$ -	\$ 6,744	\$ 30,340	-
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	83,821	61,031	144,852	17,234	-	17,234	127,618	-
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42	3,676,856	1,093,939	4,770,795	3,317,131	-	3,317,131	1,453,664	43.82
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	644,666	17,285	661,951	527,273	-	527,273	134,678	25.54
MCI Communications LLC X010624 - 11/22/22-11/21/25	193,512	4,687	198,199	17,683	-	17,683	180,516	-
MCI Communications LLC X010625 - 12/20/22-12/19/32	1,131,854	342,730	1,474,584	-	-	-	1,474,584	-
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	179,227	63,051	242,278	165,138	-	165,138	77,140	46.71
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	99,492	58,481	157,973	50,005	-	50,005	107,968	-
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	303,646	37,085	340,731	113,232	-	113,232	227,499	-
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	79,329	34,515	113,844	71,170	-	71,170	42,674	59.96
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	984,508	677,699	1,662,207	200,762	-	200,762	1,461,445	-
Zayo Group LLC X010622 - 2/18/22-2/17/42	80,692	6,971	87,663	73,220	-	73,220	14,443	19.73
Short-term User Permits (2)				3,667,889	-	3,667,889	(3,667,889)	(100.00)
Total	\$ 7,494,687	\$ 2,397,474	\$ 9,892,161	\$ 8,227,481	\$ -	\$ 8,227,481	\$ 1,664,680	20.23
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS								
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54								
Rent provisions	\$ 964,802	\$ 837,363	\$ 1,802,165	\$ -	\$ -	\$ -	\$ 1,802,165	-
Investment in new Service Areas	2,419,068	-	2,419,068	79,292	-	79,292	2,339,776	-
McDonald's Corporation (3) X197808 - 10/1/91-12/31/22	132,614	-	132,614	2,964,176	-	2,964,176	(2,831,562)	(95.53)
Total	\$ 3,516,484	\$ 837,363	\$ 4,353,847	\$ 3,043,468	\$ -	\$ 3,043,468	\$ 1,310,379	43.06
FUEL STATION LEASES								
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 971,005	\$ 97,667	\$ 1,068,672	\$ 1,008,293	\$ -	\$ 1,008,293	\$ 60,379	5.99
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	1,850,536	192,948	2,043,484	1,684,300	-	1,684,300	359,184	21.33
Total	\$ 2,821,541	\$ 290,615	\$ 3,112,156	\$ 2,692,593	\$ -	\$ 2,692,593	\$ 419,563	15.58
Total Fiber Optic User Fees	\$ 7,494,687	\$ 2,397,474	\$ 9,892,161	\$ 8,227,481	\$ -	\$ 8,227,481	\$ 1,664,680	20.23
Total Service Areas	\$ 6,338,025	\$ 1,127,978	\$ 7,466,003	\$ 5,736,061	\$ -	\$ 5,736,061	\$ 1,729,942	30.16
GRAND TOTALS	\$ 13,832,712	\$ 3,525,452	\$ 17,358,164	\$ 13,963,542	\$ -	\$ 13,963,542	\$ 3,394,622	24.31
(1) Note B.								
(2) Prior to entering into long-term user agreements for the fiber optic system, the Authority entered into short-term permits with users.								
(3) 2023 lease revenue is comprised of an adjustment for minimum amounts guaranteed for prior years through December 31, 2022.								

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

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**NOTE A - TOTAL REVENUES (pages 1 & 2):**

Total revenues for the month are \$75,059,307 an increase of \$2,863,414 or 3.97%. Toll revenues for the month are \$67,172,435, an increase of \$2,304,534 or 3.55%.

Total revenues year-to-date are \$833,494,903 an increase of \$10,169,660 or 1.24%. Toll revenues year-to-date are \$756,910,553, an increase of \$7,790,176 or 1.04%. Year-to-date passenger revenues increased \$20,034,707 or 4.99% and commercial revenues decreased \$12,244,531 or 3.52%. The decrease in commercial revenues is attributable to a decline in commercial traffic.

**NOTE B - GASB 87, LEASES AND GASB 94, PUBLIC-PRIVATE PARTNERSHIPS (pages 1, 2, 3, 4, 6 & 15):**

Effective December 2022 the Authority adopted GASB Statement No. 87, Leases and GASB Statement 94, Public-Private Partnerships. The primary objective of these statements is to enhance the relevance and consistency of information about governments' leasing activities. The statements establish a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset.

Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources for obligations and/or revenues that are fixed in nature.

Under GASB 94, if a government is a lessor in a public-private partnership that requires a lessee to make a significant capital investment to construct assets on behalf of a lessor, the lessor is required to recognize the capital assets at the time they are placed in service with a corresponding deferred inflow equal to the amount invested by a lessee. In addition, a lessor is required to recognize a lease receivable and a deferred inflow of resources for revenues that are fixed in nature.

As of November 30, 2023, the Authority is the lessee on several office space and communication tower leases with remaining terms of 1 to 9 years; and is the lessor on the agreements detailed on Page 15.

In addition, the Authority is the lessor in a public-private partnership agreement for the design, construction, finance, operation and maintenance of the Authority's 27 Service Areas. This agreement is subject to GASB 94. Additional information can be found on Page 15 and Note E.

November 2022 results have not been restated to comply with these accounting standards.

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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NOTE C - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

2022 EZPass and TBM expenses, accounted for within the Department of Revenue Management, are overstated by \$2,595,965. A comparison of 2023 and restated 2022 Operating Expenses is below:

	<u>YTD 2023</u>	<u>YTD 2022</u>	<u>CHANGE</u>
Departmental Operating Expenses (per statement)	\$ 337,593,681	\$ 330,791,299	\$ 6,802,382
Overstatement of EZPass and TBM Administration Costs	-	(2,595,965)	2,595,965
Restated Operating Expenses	<u>\$ 337,593,681</u>	<u>\$ 328,195,334</u>	<u>\$ 9,398,347</u>

With this restatement, for the year Departmental Operating Expenses are \$337,593,681, an increase of \$9,398,347 or 2.86% compared with November 2022.

The increase is due to several factors. Personal service costs are higher in 2023 due to salary increases included in recently approved collective bargaining agreements, as well as other salary actions taken to ensure adequate staffing levels. Health insurance costs are higher in 2023 primarily due to an 8.5% increase in health insurance rates established by the Authority's health insurance provider, the New York State Health Insurance Program (NYSHIP). Environmental remediation costs are higher due to remediation at some service rest areas.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2023</u>	<u>YTD 2022</u>	<u>CHANGE</u>
Pensions - Funded	\$ 16,500,000	\$ 16,500,000	\$ -
Health Insurance - Retirees - Funded	33,255,695	30,908,612	2,347,083
Health Insurance - Active Employees	25,718,096	24,433,731	1,284,365
Employee Benefit Fund	4,980,149	5,091,374	(111,225)
Social Security	9,366,990	8,565,753	801,237
Compensation Insurance	6,600,338	6,600,390	(52)
Unemployment Insurance	37,247	161,945	(124,698)
Survivor's Benefits	37,000	57,000	(20,000)
Benefits Allocated to Other Funds	(8,653,829)	(8,436,447)	(217,382)
Insurance Premiums	4,345,857	3,878,131	467,726
Claims and Indemnity Expense	964,727	(34,874)	999,601
Reimbursement to Civil Service	444,584	444,584	-
Professional Services	462,578	3,630,056	(3,167,478)
Lease Expense	159,948	-	159,948
Environmental Expense	473,145	398,453	74,692
Net Remediation Expense	1,429,944	116,152	1,313,792
Employees Vacation Expense	1,250	-	1,250
Other	439,206	1,246,163	(806,957)
Totals	<u>\$ 96,562,925</u>	<u>\$ 93,561,023</u>	<u>\$ 3,001,902</u>

NOTE D - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$29,437,159 or 3.50%. This is primarily due to an increase in Net Toll Revenue related to an increase in passenger traffic exceeding the Traffic Engineer's original forecast. The increase in interest revenue is due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$29,623,869 or 8.07%. This is primarily due to lower than budgeted personal service costs, the timing of payments for operating contracts, timing of finalizing fiber marketing fee agreements and lower than budgeted costs for snow and ice control due to the mild 2023 winter weather.

Year to date State Police Operating Expenses are under budget by \$6,676,858 or 10.62%. This is primarily due to timing of the reimbursement of new vehicle purchases and personal service costs.

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

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**NOTE E - SERVICE AREAS (pages 13, 14 & 16):**

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 12, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 30, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 28, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Sloatsburg	Under Construction	Quarter 3 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
	Scottsville	Under Construction	Quarter 2 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Under Construction	Quarter 1 2024
	Warners	Under Construction	Quarter 1 2024
	Ramapo	Under Construction	Quarter 2 2024
	Malden	Under Construction	Quarter 3 2024
	Guilderland	Under Construction	Quarter 2 2024
	Angola	Under Construction	Quarter 4 2024
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Interim Operations	Quarter 3 2024
	Mohawk	Interim Operations	Quarter 4 2024
	Modena	Interim Operations	Quarter 4 2025

**VEHICLE TRIPS AND MILES**  
**NEW YORK STATE THRUWAY AUTHORITY**

**MONTH**  
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LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<b><u>PASSENGER</u></b>						
Woodbury to Buffalo, Exits 15-50	17,040,062	16,175,222	5.35	196,426,382	188,347,861	4.29
Erie Section, Exits 55-61	1,472,855	1,281,890	14.90	17,173,105	16,069,136	6.87
Grand Island Bridges	969,941	891,406	8.81	12,035,625	11,367,964	5.87
Gov. Mario M. Cuomo Bridge (2)	1,809,872	1,718,830	5.30	19,744,001	19,017,133	3.82
Yonkers Barrier	1,255,744	1,224,922	2.52	13,714,957	13,241,305	3.58
New Rochelle Barrier (2)	1,476,033	1,465,545	0.72	16,696,772	16,142,466	3.43
Spring Valley Barrier (2)	9,420	8,857	6.36	111,549	119,667	(6.78)
Harriman Barrier	1,205,437	1,182,056	1.98	13,682,782	13,241,344	3.33
	25,239,364	23,948,728	5.39	289,585,173	277,546,876	4.34
<b><u>COMMERCIAL</u></b>						
Woodbury to Buffalo, Exits 15-50	3,635,460	3,542,116	2.64	41,092,635	41,469,240	(0.91)
Erie Section, Exits 55-61	299,546	276,323	8.40	3,390,575	3,431,064	(1.18)
Grand Island Bridges	118,618	110,066	7.77	1,349,552	1,325,038	1.85
Gov. Mario M. Cuomo Bridge (2)	203,718	209,385	(2.71)	2,308,433	2,398,008	(3.74)
Yonkers Barrier	233,137	231,015	0.92	2,553,356	2,559,299	(0.23)
New Rochelle Barrier (2)	192,689	201,983	(4.60)	2,187,129	2,247,007	(2.66)
Spring Valley Barrier (2)	168,650	179,141	(5.86)	1,942,929	1,980,289	(1.89)
Harriman Barrier	139,101	143,125	(2.81)	1,592,557	1,577,092	0.98
	4,990,919	4,893,154	2.00	56,417,166	56,987,037	(1.00)
<b><u>NON-REVENUE</u></b>						
Woodbury to Buffalo, Exits 15-50	104,881	110,845	(5.38)	1,221,460	1,263,582	(3.33)
Erie Section, Exits 55-61	10,005	11,281	(11.31)	106,989	113,993	(6.14)
Grand Island Bridges	3,907	4,628	(15.58)	46,064	50,588	(8.94)
Gov. Mario M. Cuomo Bridge (2)	9,840	8,599	14.43	106,061	109,747	(3.36)
Yonkers Barrier	5,155	5,267	(2.13)	58,957	60,679	(2.84)
New Rochelle Barrier (2)	3,216	2,963	8.54	37,645	37,024	1.68
Spring Valley Barrier (2)	1,675	1,377	21.64	17,757	18,629	(4.68)
Harriman Barrier	5,024	4,376	14.81	56,088	51,218	9.51
	143,703	149,336	(3.77)	1,651,021	1,705,460	(3.19)
<b><u>COMMUTER</u></b>						
Woodbury to Buffalo, Exits 15-50	445,175	462,272	(3.70)	4,468,113	5,051,991	(11.56)
Erie Section, Exits 55-61	50,028	46,613	7.33	503,996	542,529	(7.10)
Grand Island Bridges	677,818	645,782	4.96	7,698,437	7,474,657	2.99
Gov. Mario M. Cuomo Bridge (2)	356,577	352,572	1.14	3,903,761	3,891,442	0.32
Yonkers Barrier	43,939	44,114	(0.40)	477,784	464,222	2.92
New Rochelle Barrier (2)	20,471	20,452	0.09	230,644	225,251	2.39
Spring Valley Barrier (2)	-	-	-	-	-	-
Harriman Barrier	101,553	103,656	(2.03)	1,119,422	1,121,272	(0.16)
	1,695,561	1,675,461	1.20	18,402,157	18,771,364	(1.97)
<b>TOTAL TRIPS</b>	<b>32,069,547</b>	<b>30,666,679</b>	<b>4.57</b>	<b>366,055,517</b>	<b>355,010,737</b>	<b>3.11</b>
<b><u>VEHICLE MILES</u></b>						
Exits 15-61	482,589,649	439,133,913	9.90	5,487,411,076	5,186,638,677	5.80
New York Division Bridges and Barriers (est)	130,276,404	128,785,181	1.16	1,460,286,357	1,417,940,934	2.99
Williamsville-Lackawanna	31,025,606	28,103,348	10.40	358,647,742	343,961,154	4.27
Buffalo Division Bridges (est) (3)	17,736,220	16,546,070	7.19	211,810,020	202,957,160	4.36
Non-Revenue Bridges & Barriers	354,642	342,998	3.39	4,105,376	4,132,262	(0.65)
Non-Revenue Exits 15-61	999,424	1,107,091	(9.73)	11,716,268	11,858,690	(1.20)
<b>TOTAL MILES</b>	<b>662,981,945</b>	<b>614,018,601</b>	<b>7.97</b>	<b>7,533,976,839</b>	<b>7,167,488,877</b>	<b>5.11</b>
<b><u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u></b>						
Passenger	20.00	19.61	1.99	19.78	19.95	(0.85)
Commercial	26.04	25.49	2.16	25.89	25.88	0.04
Overall	21.03	20.67	1.74	20.81	21.03	(1.05)

(1) Traffic was revised from previous 2022 published report.

(2) Statistics reflect one way traffic, two way miles.

(3) Includes South Grand Island Bridge and North Grand Island Bridge.

**E-ZPASS VEHICLE TRIPS**  
**NEW YORK STATE THRUWAY AUTHORITY**

**MONTH**  
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LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<b><u>PASSENGER</u></b>						
Woodbury to Buffalo, Exits 15-50	14,006,578	13,692,134	2.30	160,603,335	156,834,384	2.40
Erie Section, Exits 55-61	1,168,068	1,035,419	12.81	13,364,663	12,761,222	4.73
Grand Island Bridges	688,368	618,748	11.25	8,295,730	7,675,391	8.08
Gov. Mario M. Cuomo Bridge	1,613,759	1,528,131	5.60	17,348,737	16,654,501	4.17
Yonkers Barrier	1,139,955	1,111,900	2.52	12,335,323	11,880,059	3.83
New Rochelle Barrier	1,305,154	1,289,487	1.21	14,518,068	13,948,189	4.09
Spring Valley Barrier	6,843	6,411	6.74	80,433	83,060	(3.16)
Harriman Barrier	1,090,658	1,068,947	2.03	12,277,160	11,861,531	3.50
	21,019,383	20,351,177	3.28	238,823,449	231,698,337	3.08
<b><u>COMMERCIAL</u></b>						
Woodbury to Buffalo, Exits 15-50	3,229,954	3,243,273	(0.41)	36,602,119	37,691,970	(2.89)
Erie Section, Exits 55-61	262,398	249,736	5.07	2,970,542	3,013,754	(1.43)
Grand Island Bridges	106,866	100,049	6.81	1,208,742	1,176,067	2.78
Gov. Mario M. Cuomo Bridge	181,970	187,799	(3.10)	2,045,405	2,143,740	(4.59)
Yonkers Barrier	210,446	209,503	0.45	2,289,223	2,314,673	(1.10)
New Rochelle Barrier	171,747	182,773	(6.03)	1,941,834	2,014,743	(3.62)
Spring Valley Barrier	153,000	163,520	(6.43)	1,758,617	1,800,265	(2.31)
Harriman Barrier	127,513	131,450	(3.00)	1,450,777	1,440,430	0.72
	4,443,894	4,468,103	(0.54)	50,267,259	51,595,642	(2.57)
<b><u>NON-REVENUE</u></b>						
Woodbury to Buffalo, Exits 15-50	104,881	110,845	(5.38)	1,221,460	1,263,582	(3.33)
Erie Section, Exits 55-61	10,005	11,281	(11.31)	106,989	113,993	(6.14)
Grand Island Bridges	3,907	4,628	(15.58)	46,064	50,588	(8.94)
Gov. Mario M. Cuomo Bridge	9,840	8,599	14.43	106,061	109,747	(3.36)
Yonkers Barrier	5,155	5,267	(2.13)	58,957	60,679	(2.84)
New Rochelle Barrier	3,216	2,963	8.54	37,645	37,024	1.68
Spring Valley Barrier	1,675	1,377	21.64	17,757	18,629	(4.68)
Harriman Barrier	5,024	4,376	14.81	56,088	51,218	9.51
	143,703	149,336	(3.77)	1,651,021	1,705,460	(3.19)
<b><u>COMMUTER</u></b>						
Woodbury to Buffalo, Exits 15-50	445,175	462,272	(3.70)	4,468,113	5,051,991	(11.56)
Erie Section, Exits 55-61	50,028	46,613	7.33	503,996	542,529	(7.10)
Grand Island Bridges	677,818	645,782	4.96	7,698,437	7,474,657	2.99
Gov. Mario M. Cuomo Bridge	356,577	352,572	1.14	3,903,761	3,891,442	0.32
Yonkers Barrier	43,939	44,114	(0.40)	477,784	464,222	2.92
New Rochelle Barrier	20,471	20,452	0.09	230,644	225,251	2.39
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	101,553	103,656	(2.03)	1,119,422	1,121,272	(0.16)
	1,695,561	1,675,461	1.20	18,402,157	18,771,364	(1.97)
TOTAL TRIPS	27,302,541	26,644,077	2.47	309,143,886	303,770,803	1.77
% of E-ZPass Trips to Total Trips	85.14	86.88		84.45	85.57	

(1) Traffic was revised from previous 2022 published report.

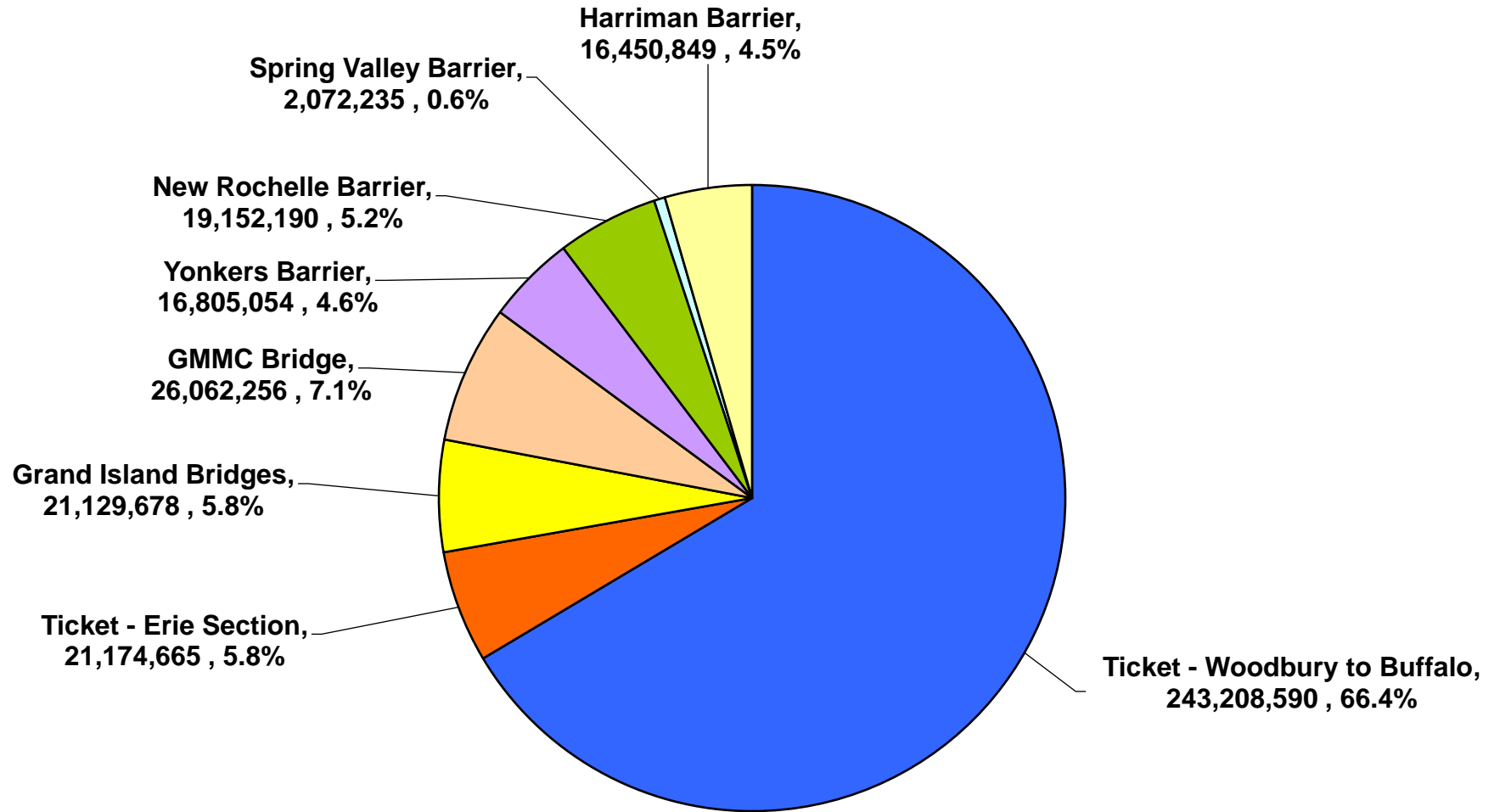
**E-ZPASS REVENUE**  
**NEW YORK STATE THRUWAY AUTHORITY**

**MONTH**  
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LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 14,347,236	\$ 14,900,747	(3.71)	\$ 183,462,661	\$ 174,481,172	5.15
Grand Island Bridges	726,873	640,202	13.54	8,896,959	8,267,732	7.61
Gov. Mario M. Cuomo Bridge	10,123,540	9,496,239	6.61	110,230,951	104,600,586	5.38
Yonkers Barrier	1,460,417	1,401,814	4.18	15,854,702	15,217,015	4.19
New Rochelle Barrier	2,367,007	2,308,252	2.55	26,525,081	25,579,870	3.70
Spring Valley Barrier	21,055	20,505	2.68	260,545	256,334	1.64
Harriman Barrier	<u>1,413,008</u>	<u>1,369,026</u>	<u>3.21</u>	<u>15,917,607</u>	<u>15,310,642</u>	<u>3.96</u>
	30,459,136	30,136,785	1.07	361,148,506	343,713,351	5.07
<u>COMMERCIAL</u>						
Exits 15-61	19,245,342	19,850,785	(3.05)	227,793,760	232,187,950	(1.89)
Grand Island Bridges	341,588	320,826	6.47	3,873,640	3,750,871	3.27
Gov. Mario M. Cuomo Bridge	5,908,341	6,181,057	(4.41)	67,233,969	72,832,739	(7.69)
Yonkers Barrier	562,875	561,032	0.33	6,143,881	6,243,622	(1.60)
New Rochelle Barrier	916,619	984,310	(6.88)	10,546,210	11,029,285	(4.38)
Spring Valley Barrier	1,224,905	1,320,778	(7.26)	14,195,077	14,806,786	(4.13)
Harriman Barrier	<u>375,730</u>	<u>387,984</u>	<u>(3.16)</u>	<u>4,307,005</u>	<u>4,355,347</u>	<u>(1.11)</u>
	28,575,400	29,606,772	(3.48)	334,093,542	345,206,600	(3.22)
<u>COMMUTER</u>						
Exits 15-61	350,524	368,405	(4.85)	3,365,574	3,242,988	3.78
Grand Island Bridges	195,838	188,488	3.90	2,210,468	2,156,999	2.48
Gov. Mario M. Cuomo Bridge	1,593,318	1,571,231	1.41	17,819,991	17,560,138	1.48
Yonkers Barrier	49,873	47,968	3.97	545,504	517,143	5.48
New Rochelle Barrier	47,689	44,805	6.44	523,047	487,745	7.24
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>86,043</u>	<u>86,951</u>	<u>(1.04)</u>	<u>947,831</u>	<u>936,367</u>	<u>1.22</u>
	2,323,285	2,307,848	0.67	25,412,415	24,901,380	2.05
TOTAL E-ZPASS REVENUE	61,357,821	62,051,405	(1.12)	720,654,463	713,821,331	0.96
% of E-ZPass Trips to Total Revenue	88.44	91.52		91.68	91.26	

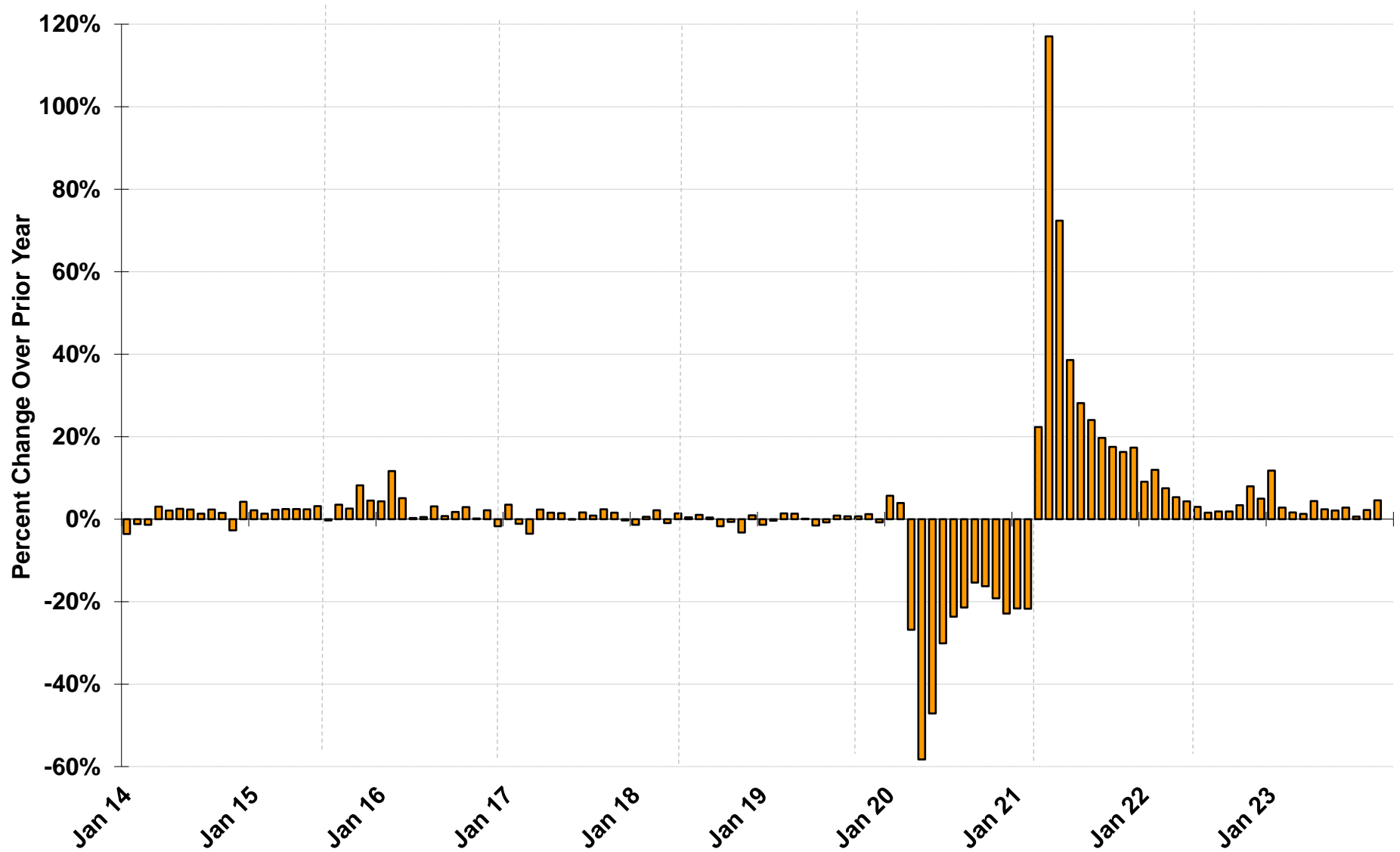


# 2023 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

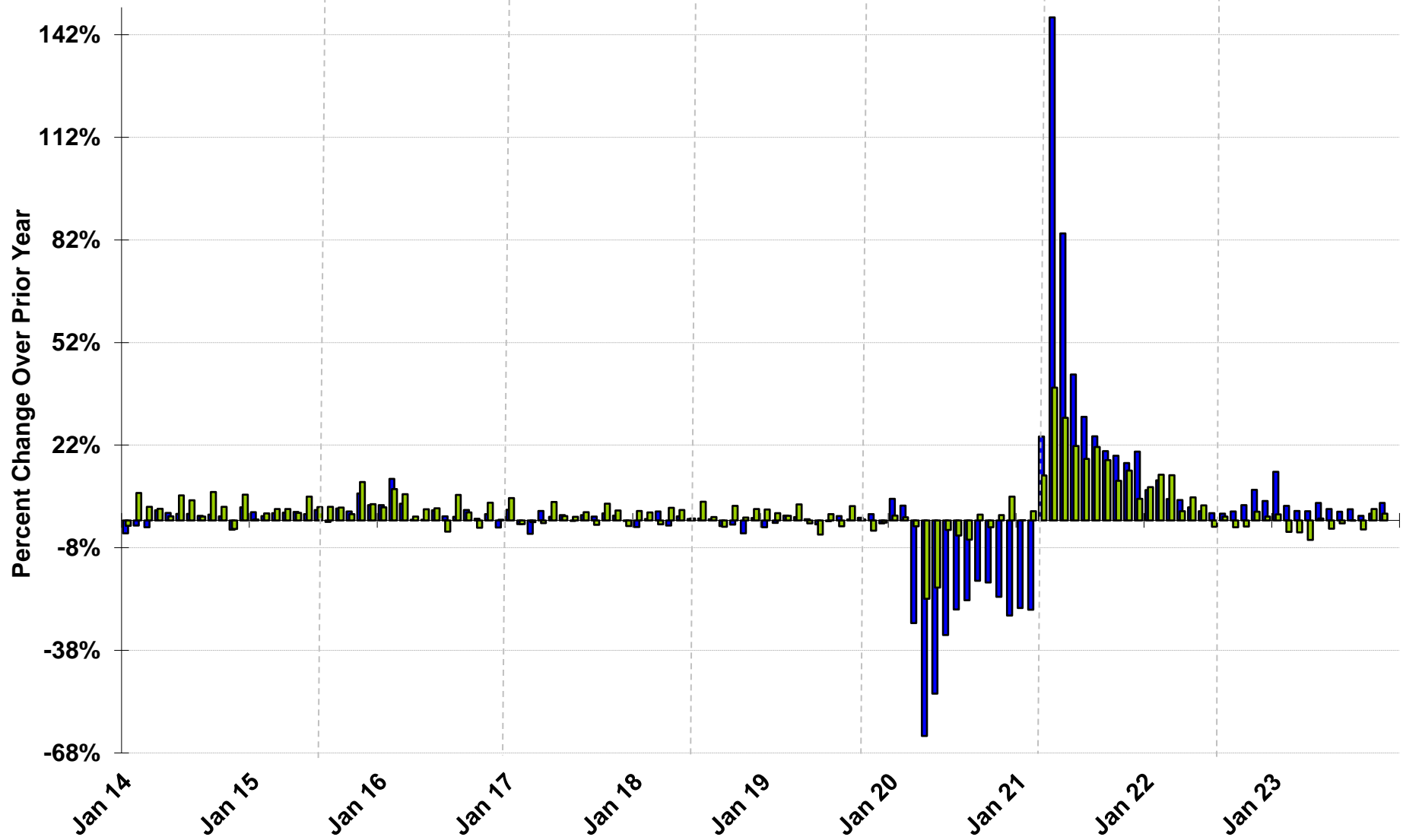
Total Passenger and Commercial Revenue Trips



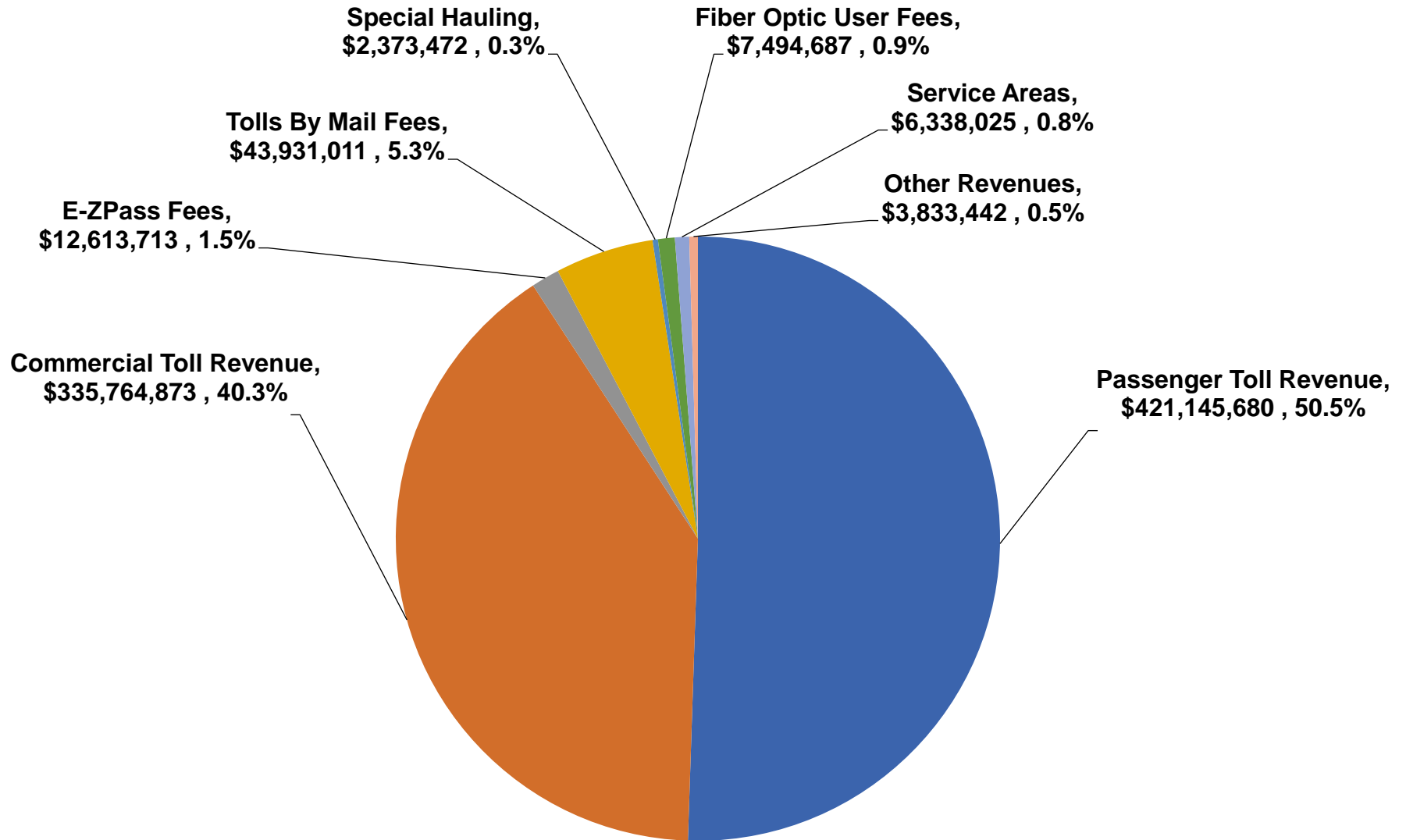
# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

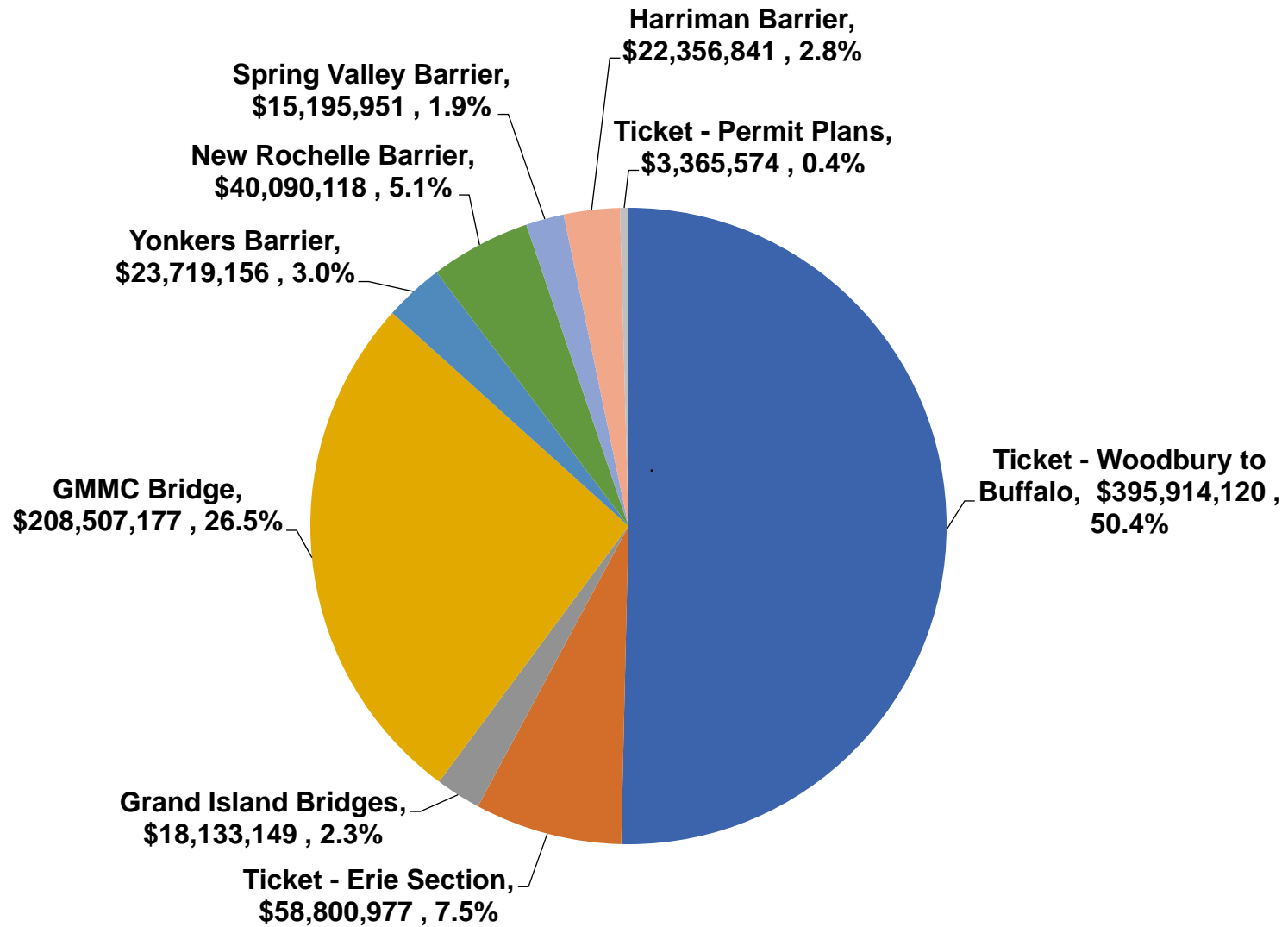
■ Passenger ■ Commercial



# 2023 YTD Operating Revenue

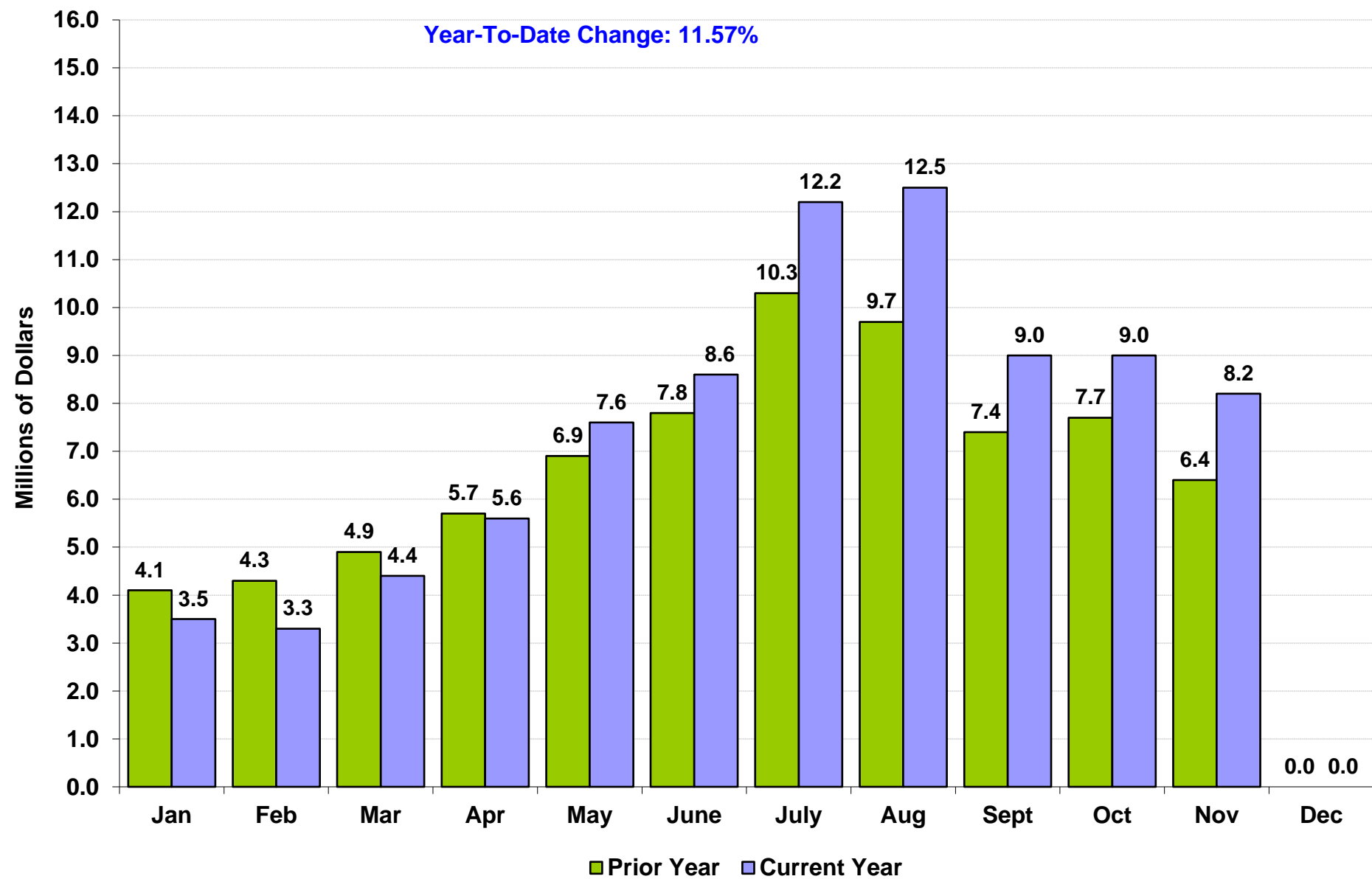


# 2023 YTD Toll Collections, By Location

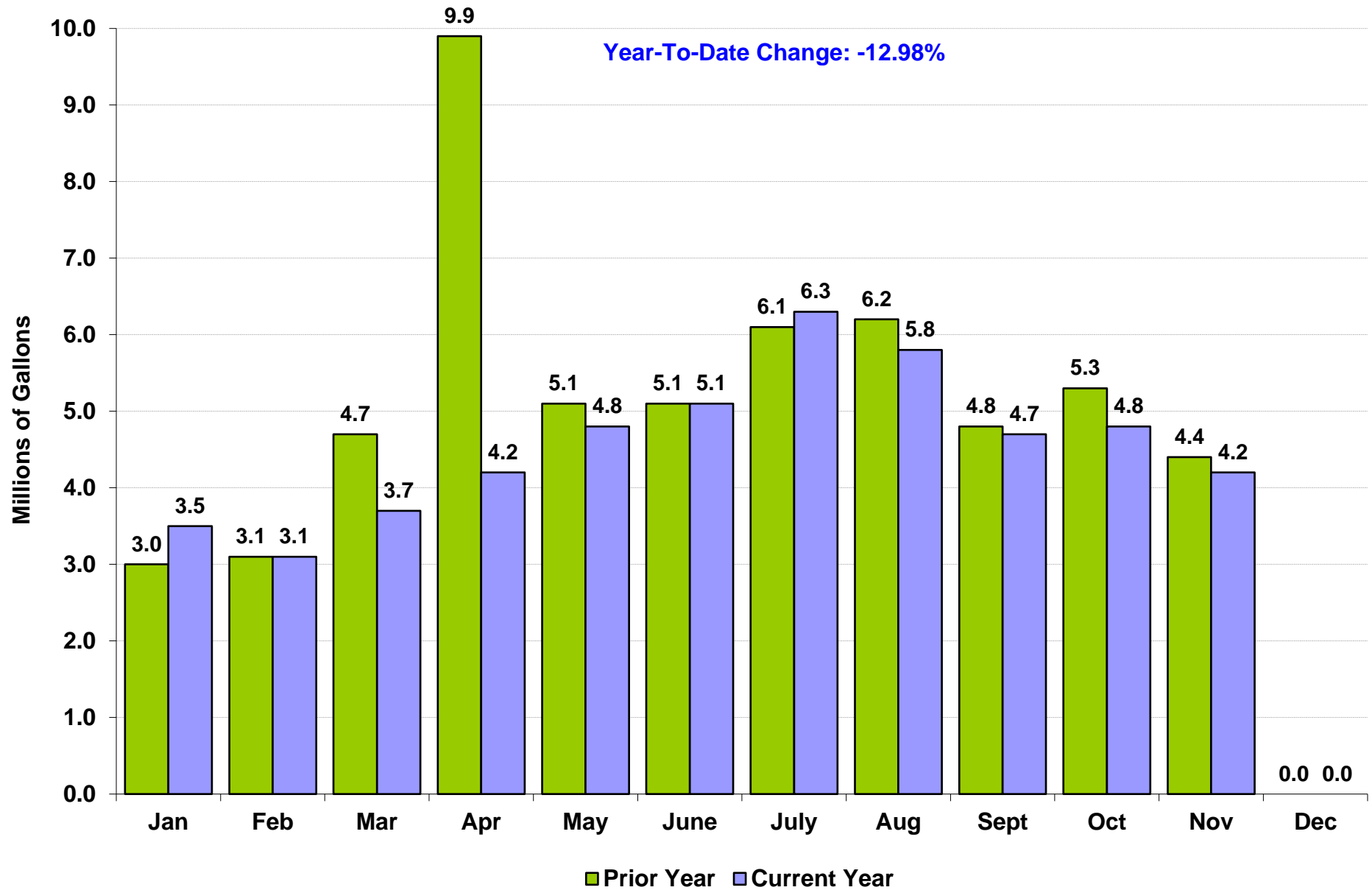


*Note: Excludes Impact of Commercial Volume Discount Program.*

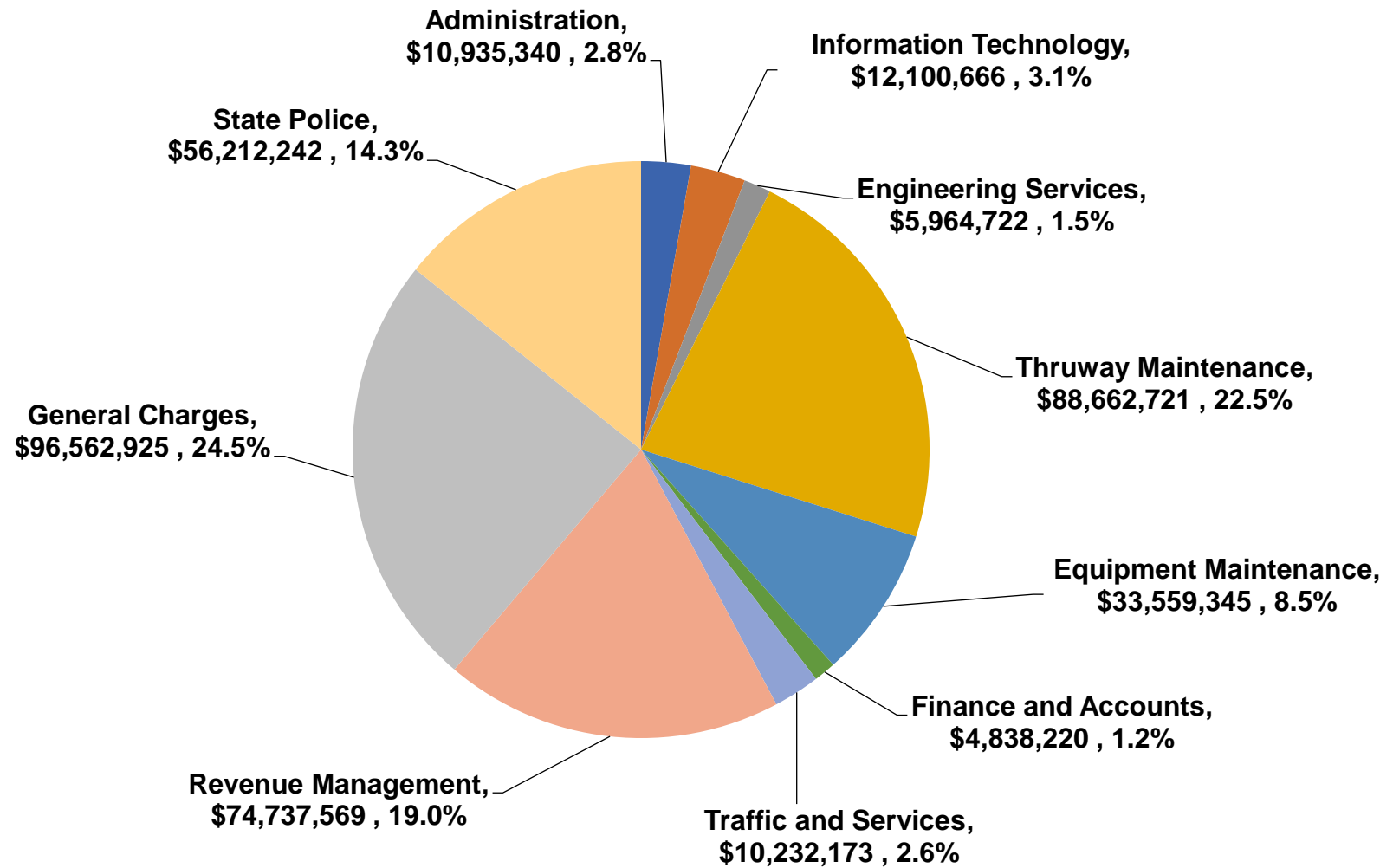
# Restaurant Sales at Service Plazas



# Fuel Deliveries to Service Areas



# 2023 YTD Operating Expenses

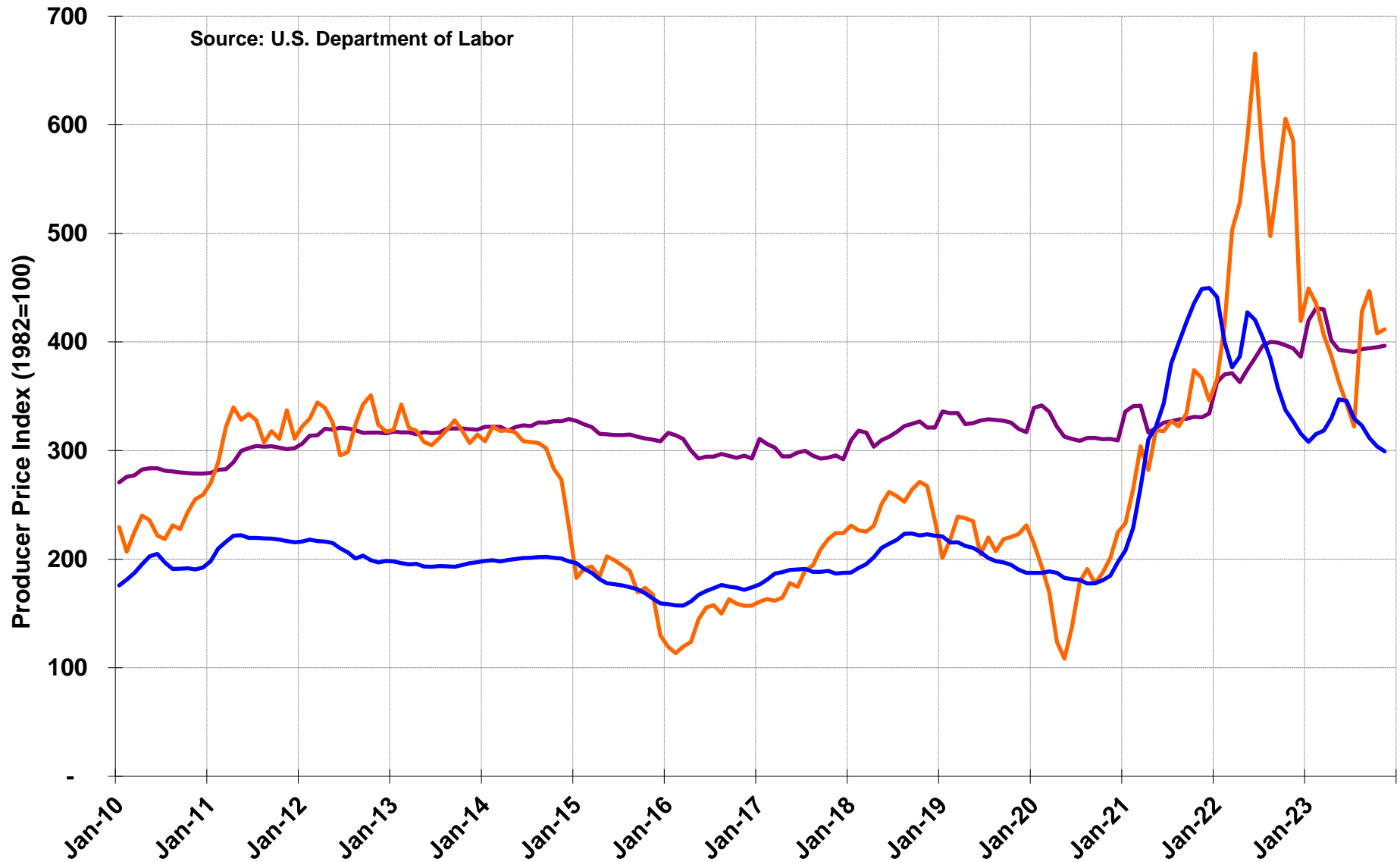


*Note: General Charges include net Pension liability and unfunded OPEB*

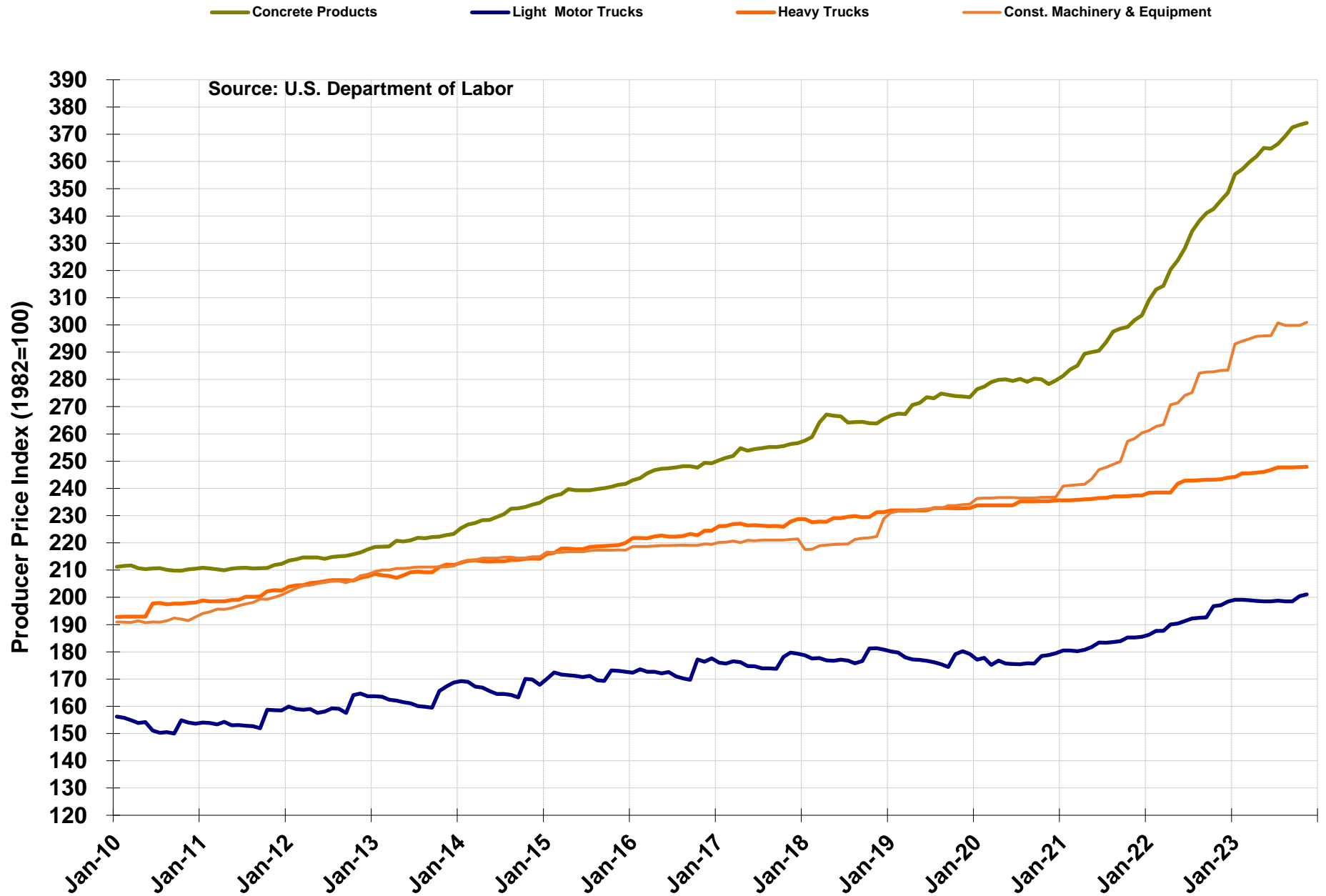


# Producer Prices: Construction Inputs

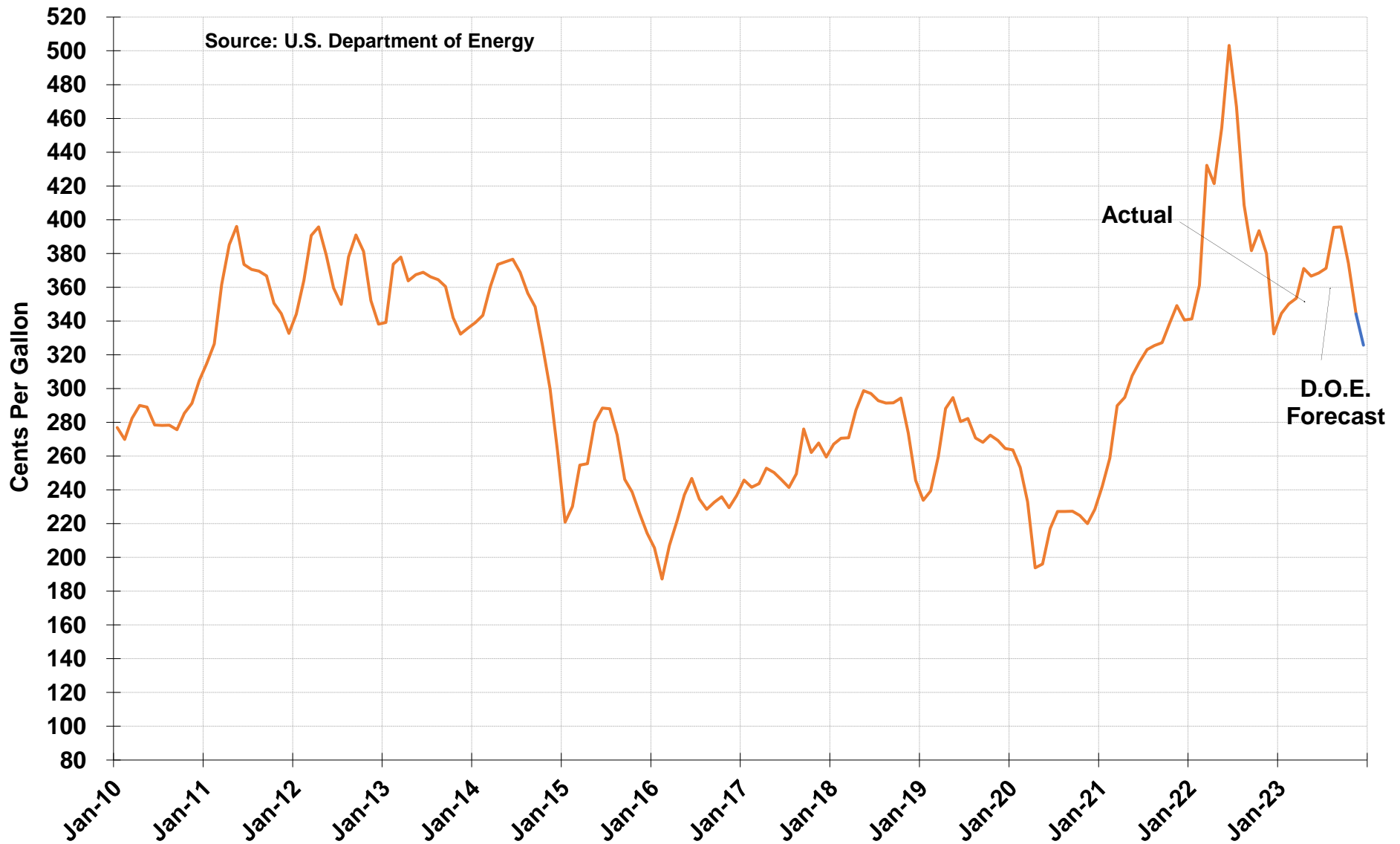
Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products



# Producer Prices: Construction Inputs



# Average Retail Price of Gasoline in U.S. All Grades



TO: The Finance Committee  
FROM: David Malone  
Chief Financial Officer

DATE: January 29, 2024

SUBJECT: Investment Transactions – Fourth Quarter Investments 2023

The Chief Financial Officer or designated representative has engaged in numerous financial transactions investing funds not immediately required for the fiscal management of the New York State Thruway Authority or for the Local Highway and Bridge Service Contract Bond Program, Second General Highway and Bridge Trust Fund Bond Program, or the State Personal Income Tax Revenue Bond Program. These transactions include the purchase of authorized securities, repurchase agreements and certificates of deposit.

The attached Exhibit A presents the details of all investments purchased during the Quarter ending December 31, 2023. The attached Exhibit B details the investments held as of December 31, 2023. These Exhibits are submitted in accordance with the Authority's Investment Policy as approved by the Board on March 27, 2023.

RECOMMENDATION:

It is recommended that the Finance Committee accept these reports and that this item be presented to the Authority Board.

**Exhibit A**

**Investment Transactions  
Program Summary  
Time Deposits and Purchase of Securities  
New York State Thruway Authority  
Quarter Ending December 31, 2023**

<b>Program</b>	<b>Cost</b>	<b>Average Yield (%)</b>	<b>Weighted Avg Maturity</b>
Thruway Authority	\$ 2,927,487,862	5.2924%	26
Trust Fund Bond Program	16,645,108	5.2884%	133
State Personal Income Tax Revenue Bond Program (PIT)	1,373,179,399	5.2430%	112
	<u><u>\$ 4,317,312,369</u></u>		

**Investment Transactions**  
**Thruway Authority Summary**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

<b>Fund</b>	<b>Cost</b>	<b>Avg Yield (%)</b>	<b>Weighted Avg Maturity</b>
Bond Proceeds - Series O	\$ 62,428,230	5.2621%	8
Capitalized Interest - Series O	15,020,000	5.0500%	175
Construction	21,805,749	5.2978%	60
Environmental Remediation Reserve	44,725,060	5.3129%	42
E-ZPass Revenue	1,424,451,561	5.2877%	22
Facilities Capital Improvement	59,844,594	5.2631%	18
General Reserve	116,443,670	5.2872%	33
Insurance Reserve	2,981,259	5.2917%	43
JIO Debt Service	66,327,802	5.2700%	16
JIO Debt Service Reserve	62,213,246	5.1520%	182
Operating	104,706,306	5.2997%	19
Public Liability Reserve	24,861,344	5.3244%	38
Reserve Maintenance	232,385,489	5.3021%	62
Retirement Pension Accrual	26,736,412	5.3400%	66
Revenue	199,426,621	5.2961%	20
Sr. Debt Service	221,175,420	5.2602%	13
Sr. Debt Service Reserve	241,955,100	5.1330%	138
<b>Total</b>	<b>\$ 2,927,487,862</b>		
<b>Weighted Average Maturity</b>			<b>39</b>

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<b><u>Bond Proceeds - Series O</u></b>						
	Koch Industries	10/13/2023	10/06/2023	Wells Fargo Securities, LLC	\$ 5,993,817	5.3000
	Treasury Bill	10/19/2023	10/13/2023	Loop Capital Markets	5,994,729	5.2710
	Koch Industries	10/27/2023	10/19/2023	Wells Fargo Securities, LLC	5,992,933	5.3000
	Treasury Bill	11/02/2023	10/27/2023	BNY Mellon Capital Markets, LLC	5,994,800	5.2000
	Koch Industries	11/16/2023	11/02/2023	Wells Fargo Securities, LLC	2,494,838	5.3100
	Koch Industries	11/28/2023	11/16/2023	Wells Fargo Securities, LLC	5,989,400	5.3000
	Treasury Bill	12/07/2023	11/28/2023	CastleOak Securities, LP	5,992,118	5.2550
	Treasury Bill	12/14/2023	12/07/2023	Loop Capital Markets, LLC	5,993,901	5.2275
	Treasury Bill	12/21/2023	12/14/2023	CastleOak Securities, LP	5,993,863	5.2600
	Treasury Bill	12/28/2023	12/21/2023	BNY Mellon Capital Markets, LLC	5,993,875	5.2500
	Treasury Bill	01/04/2024	12/28/2023	BNY Mellon Capital Markets, LLC	5,993,957	5.1800
					<b><u>\$ 62,428,230</u></b>	
<b><u>Capitalized Interest - Series O</u></b>						
	Treasury Bill	06/20/2024	12/28/2023	Santander US Capital Markets LLC	\$ 15,020,000	5.05
					<b><u>\$ 15,020,000</u></b>	
<b><u>Construction</u></b>						
	Microsoft Corporation	12/20/2023	10/04/2023	CastleOak Securities, LP	\$ 10,874,597	5.3300
	Treasury Bill	02/01/2024	12/20/2023	Stern Brothers & Co.	10,931,152	5.2400
					<b><u>\$ 21,805,749</u></b>	
<b><u>Environmental Remediation Reserve</u></b>						
	Treasury Bill	11/09/2023	10/02/2023	Piper Sandler & Co	\$ 8,949,840	5.2800
	Koch Industries	12/08/2023	10/06/2023	Wells Fargo Securities, LLC	8,915,580	5.3600
	Koch Industries	12/20/2023	11/09/2023	Wells Fargo Securities, LLC	8,945,573	5.3100

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
	Koch Industries	01/08/2024	12/08/2023	Wells Fargo Securities, LLC	8,958,693	5.3300
	Federal Home Loan Bank	01/23/2024	12/20/2023	Santander US Capital Markets LLC	8,955,375	5.2500
					<u><b>\$ 44,725,060</b></u>	
<b><u>E-ZPass Revenue</u></b>						
	Koch Industries	10/12/2023	10/04/2023	Wells Fargo Securities, LLC	\$ 9,988,200	5.3100
	Treasury Bill	10/12/2023	10/05/2023	BNY Mellon Capital Markets, LLC	29,969,317	5.2600
	Treasury Bill	10/17/2023	10/12/2023	BNY Mellon Capital Markets, LLC	14,989,021	5.2700
	Treasury Bill	10/19/2023	10/16/2023	BNY Mellon Capital Markets, LLC	24,989,000	5.2800
	Treasury Bill	10/24/2023	10/18/2023	Loop Capital Markets	24,978,083	5.2600
	Treasury Bill	10/26/2023	10/02/2023	Multi-Bank Securities Inc.	44,842,500	5.2500
	Treasury Bill	10/26/2023	10/23/2023	BNY Mellon Capital Markets, LLC	9,995,625	5.2500
	Treasury Bill	10/31/2023	10/19/2023	Stern Brothers & Co.	39,929,720	5.2710
	Treasury Bill	10/31/2023	10/25/2023	BNY Mellon Capital Markets, LLC	34,969,375	5.2500
	Microsoft Corporation	11/02/2023	10/03/2023	Loop Capital Markets	39,823,667	5.2900
	Treasury Bill	11/07/2023	10/19/2023	American Veterans Group, PBC	24,930,267	5.2850
	Koch Industries	11/07/2023	10/31/2023	Wells Fargo Securities, LLC	49,948,667	5.2800
	Treasury Bill	11/09/2023	10/23/2023	Loop Capital Markets	19,950,199	5.2730
	Treasury Bill	11/09/2023	10/31/2023	BNY Mellon Capital Markets, LLC	49,934,250	5.2600
	Treasury Bill	11/14/2023	10/24/2023	Santander US Capital Markets LLC	34,892,098	5.2850
	Treasury Bill	11/14/2023	10/31/2023	Santander US Capital Markets LLC	24,948,657	5.2810
	Koch Industries	11/14/2023	11/02/2023	Wells Fargo Securities, LLC	24,955,750	5.3100
	Koch Industries	11/16/2023	10/17/2023	CastleOak Securities, LP	43,834,067	5.3400
	Treasury Bill	11/16/2023	11/03/2023	CastleOak Securities, LP	24,952,604	5.2500
	Treasury Bill	11/16/2023	11/09/2023	BNY Mellon Capital Markets, LLC	24,974,479	5.2500
	Koch Industries	11/21/2023	11/07/2023	Loop Capital Markets	49,896,556	5.3200



**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

<b>Fund</b>	<b>Security</b>	<b>Maturity Date</b>	<b>Purchase Date</b>	<b>Broker</b>	<b>Cost</b>	<b>Yield to Maturity (%)</b>
	Treasury Bill	11/21/2023	11/08/2023	Wells Fargo Securities, LLC	49,905,028	5.2600
	Wal-Mart Stores	11/28/2023	11/09/2023	ebert Williams Shank & Co., LLC	24,930,003	5.3050
	Wal-Mart Stores	11/28/2023	11/13/2023	Stern Brothers & Co.	24,944,865	5.2930
	Microsoft Corporation	11/30/2023	10/10/2023	Piper Sandler & Co	14,886,313	5.3500
	Treasury Bill	11/30/2023	10/10/2023	Loop Capital Markets	14,886,929	5.3210
	National Securities Clearing Corp	11/30/2023	10/12/2023	Loop Capital Markets	14,890,771	5.3500
	Koch Industries	12/05/2023	11/16/2023	Wells Fargo Securities, LLC	34,901,913	5.3100
	Treasury Bill	12/07/2023	11/20/2023	BNY Mellon Capital Markets, LLC	14,962,671	5.2700
	Treasury Bill	12/12/2023	11/20/2023	BNY Mellon Capital Markets, LLC	24,919,486	5.2700
	Treasury Bill	12/12/2023	11/21/2023	Santander US Capital Markets LLC	19,938,563	5.2660
	Treasury Bill	12/14/2023	11/27/2023	Stern Brothers & Co.	19,950,606	5.2300
	National Securities Clearing Corp	12/19/2023	11/14/2023	Loop Capital Markets, LLC	24,870,451	5.3300
	Treasury Bill	12/19/2023	11/21/2023	Santander US Capital Markets LLC	49,794,667	5.2800
	Treasury Bill	12/19/2023	12/12/2023	Wells Fargo Securities, LLC	34,964,169	5.2650
	Treasury Bill	12/21/2023	11/21/2023	Santander US Capital Markets LLC	19,912,000	5.2800
	Koch Industries	12/21/2023	11/28/2023	Piper Sandler & Co	19,931,894	5.3300
	Treasury Bill	12/26/2023	11/28/2023	BNY Mellon Capital Markets, LLC	39,835,267	5.2950
	Treasury Bill	12/28/2023	11/30/2023	BNY Mellon Capital Markets, LLC	24,897,528	5.2700
	Koch Industries	12/29/2023	11/14/2023	Wells Fargo Securities, LLC	49,666,250	5.3400
	Treasury Bill	01/02/2024	12/07/2023	Loop Capital Markets, LLC	24,905,073	5.2575
	Treasury Bill	01/02/2024	12/14/2023	CastleOak Securities, LP	9,972,292	5.2500
	Treasury Bill	01/16/2024	12/15/2023	Stern Brothers & Co.	14,930,200	5.2350
	Treasury Bill	01/16/2024	12/21/2023	Santander US Capital Markets LLC	39,848,882	5.2310
	Federal Home Loan Bank	01/18/2024	12/18/2023	Loop Capital Markets	24,886,764	5.2600
	Treasury Bill	01/18/2024	12/20/2023	Stern Brothers & Co.	24,895,238	5.2020
	Treasury Bill	01/23/2024	12/26/2023	Santander US Capital Markets LLC	19,918,162	5.2610

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
	Treasury Bill	01/25/2024	12/29/2023	Stern Brothers & Co.	24,901,844	5.2350
	Treasury Bill	01/30/2024	12/29/2023	Stern Brothers & Co.	24,883,333	5.2500
	Microsoft Corporation	01/31/2024	12/06/2023	Loop Capital Markets	44,628,300	5.3100
					<b>\$ 1,424,451,561</b>	
<b><u>Facilities Capital Improvement</u></b>						
	Treasury Bill	10/19/2023	10/05/2023	American Veterans Group, PBC	\$ 2,993,851	5.2710
	Treasury Bill	10/26/2023	10/12/2023	Siebert Williams Shank & Co., LLC	2,993,846	5.2750
	Treasury Bill	11/02/2023	10/12/2023	BNY Mellon Capital Markets, LLC	2,990,778	5.2700
	Koch Industries	11/08/2023	10/19/2023	Wells Fargo Securities, LLC	2,991,133	5.3200
	Koch Industries	11/09/2023	10/26/2023	Wells Fargo Securities, LLC	2,993,805	5.3100
	Treasury Bill	11/16/2023	11/02/2023	BNY Mellon Capital Markets, LLC	1,995,909	5.2600
	Koch Industries	11/16/2023	11/08/2023	Wells Fargo Securities, LLC	3,995,307	5.2800
	Federal Home Loan Bank	11/21/2023	11/15/2023	Multi-Bank Securities Inc.	4,995,633	5.2400
	Wal-Mart Stores	11/30/2023	11/09/2023	Piper Sandler & Co	2,990,743	5.2900
	Treasury Bill	12/07/2023	11/16/2023	American Veterans Group, PBC	5,981,587	5.2610
	Treasury Bill	12/14/2023	11/21/2023	Santander US Capital Markets LLC	4,983,149	5.2750
	Treasury Bill	12/21/2023	11/30/2023	BNY Mellon Capital Markets, LLC	2,990,786	5.2650
	Treasury Bill	12/28/2023	12/07/2023	Loop Capital Markets, LLC	5,483,132	5.2575
	Treasury Bill	01/04/2024	12/14/2023	CastleOak Securities, LP	4,984,760	5.2250
	Treasury Bill	01/11/2024	12/21/2023	BNY Mellon Capital Markets, LLC	996,955	5.2200
	Treasury Bill	01/18/2024	12/28/2023	BNY Mellon Capital Markets, LLC	5,483,220	5.2300
					<b>\$ 59,844,594</b>	
<b><u>General Reserve</u></b>						
	Treasury Bill	10/24/2023	10/17/2023	BNY Mellon Capital Markets, LLC	\$ 5,993,834	5.2850
	Koch Industries	10/31/2023	10/19/2023	Wells Fargo Securities, LLC	4,991,167	5.3000

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
	Federal Home Loan Bank	11/14/2023	10/03/2023	Drexel Hamilton, LLC	3,975,290	5.2950
	Microsoft Corporation	11/21/2023	10/10/2023	Siebert Williams Shank & Co., LLC	14,906,375	5.3500
	Treasury Bill	11/28/2023	10/31/2023	American Veterans Group, PBC	13,942,387	5.2910
	Koch Industries	12/05/2023	11/07/2023	Loop Capital Markets	7,966,867	5.3250
	Treasury Bill	12/12/2023	11/14/2023	BNY Mellon Capital Markets, LLC	3,983,558	5.2850
	Treasury Bill	12/19/2023	11/15/2023	Santander US Capital Markets LLC	4,975,156	5.2610
	Treasury Bill	12/26/2023	11/21/2023	Wells Fargo Securities, LLC	9,948,764	5.2700
	Treasury Bill	01/02/2024	11/28/2023	Santander US Capital Markets LLC	13,928,324	5.2660
	Koch Industries	01/09/2024	12/05/2023	Wells Fargo Securities, LLC	7,958,467	5.3400
	Metlife Short Term Fund	01/16/2024	12/12/2023	Loop Capital Markets, LLC	3,979,389	5.3000
	Federal Home Loan Bank	01/23/2024	12/19/2023	Loop Capital Markets, LLC	4,974,479	5.2500
	Federal Home Loan Bank	01/30/2024	12/20/2023	Santander US Capital Markets LLC	4,970,218	5.2300
	Treasury Bill	01/30/2024	12/26/2023	CastleOak Securities, LP	9,949,396	5.2050
					<b>\$ 116,443,670</b>	
<b>Insurance Reserve</b>						
	Treasury Bill	11/21/2023	10/11/2023	BNY Mellon Capital Markets, LLC	\$ 1,490,920	5.3150
	Treasury Bill	01/04/2024	11/21/2023	BNY Mellon Capital Markets, LLC	1,490,338	5.2700
					<b>\$ 2,981,259</b>	

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<b><u>JIO Debt Service</u></b>						
	Treasury Bill	12/28/2023	10/31/2023	Santander US Capital Markets LLC	\$ 3,431,413	5.3060
	Treasury Bill	12/28/2023	11/30/2023	The Williams Capital Group, LP	3,430,877	5.2710
	Treasury Bill	12/28/2023	10/31/2023	Santander US Capital Markets LLC	5,629,461	5.3060
	Treasury Bill	12/28/2023	11/30/2023	The Williams Capital Group, LP	5,629,825	5.2710
	Treasury Bill	01/02/2024	12/28/2023	Wells Fargo Securities, LLC	19,071,243	5.1900
	Treasury Bill	01/02/2024	12/28/2023	Wells Fargo Securities, LLC	29,134,983	5.1900
					<b><u>\$ 66,327,802</u></b>	
<b><u>JIO Debt Service Reserve</u></b>						
	Treasury Bill	06/06/2024	12/07/2023	Multi-Bank Securities Inc.	\$ 62,213,246	5.1520
					<b><u>\$ 62,213,246</u></b>	
<b><u>Operating</u></b>						
	Treasury Bill	10/17/2023	10/03/2023	Santander US Capital Markets LLC	\$ 4,989,751	5.2710
	Roche Holdings Inc.	10/24/2023	10/03/2023	CastleOak Securities, LP	9,969,142	5.2900
	Metlife Short Term Fund	10/31/2023	10/03/2023	CastleOak Securities, LP	9,958,700	5.3100
	Koch Industries	11/08/2023	10/06/2023	Wells Fargo Securities, LLC	4,975,479	5.3500
	Treasury Bill	11/14/2023	10/12/2023	Stern Brothers & Co.	19,902,815	5.3010
	Koch Industries	11/22/2023	11/08/2023	Wells Fargo Securities, LLC	4,989,714	5.2900
	Treasury Bill	11/28/2023	11/14/2023	BNY Mellon Capital Markets, LLC	19,958,972	5.2750
	Koch Industries	12/05/2023	11/17/2023	Wells Fargo Securities, LLC	4,986,700	5.3200
	Koch Industries	12/05/2023	11/29/2023	Wells Fargo Securities, LLC	9,991,150	5.3100
	Treasury Bill	12/12/2023	12/05/2023	The Williams Capital Group, LP	9,989,772	5.2600
	Koch Industries	12/20/2023	12/12/2023	Wells Fargo Securities, LLC	4,994,111	5.3000
					<b><u>\$ 104,706,306</u></b>	

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<b>Public Liability Reserve</b>						
	Roche Holdings Inc.	12/05/2023	10/27/2023	Piper Sandler & Co	\$ 12,428,094	5.3100
	Koch Industries	01/10/2024	12/05/2023	Wells Fargo Securities, LLC	12,433,250	5.3400
					<b>\$ 24,861,344</b>	
<b>Reserve Maintenance</b>						
	Metlife Short Term Fund	12/14/2023	10/06/2023	Multi-Bank Securities Inc	\$ 17,815,735	5.3410
	Roche Holdings Inc.	12/15/2023	10/20/2023	Piper Sandler & Co	23,305,159	5.3300
	Treasury Bill	12/21/2023	10/12/2023	BNY Mellon Capital Markets, LLC	19,792,917	5.3250
	Koch Industries	12/27/2023	10/26/2023	Wells Fargo Securities, LLC	8,917,385	5.3300
	National Securities Clearing Corp	12/27/2023	11/02/2023	Loop Capital Markets	13,885,783	5.3400
	Treasury Bill	01/04/2024	11/09/2023	BNY Mellon Capital Markets, LLC	10,909,996	5.2600
	Treasury Bill	01/11/2024	11/15/2023	Santander US Capital Markets LLC	4,958,438	5.2500
	Treasury Bill	01/11/2024	12/15/2023	Santander US Capital Markets LLC	14,941,163	5.2300
	Koch Industries	01/19/2024	11/17/2023	Wells Fargo Securities, LLC	5,943,930	5.3400
	Metlife Short Term Fund	01/26/2024	11/21/2023	CastleOak Securities, LP	9,902,100	5.3400
	Microsoft Corporation	02/02/2024	11/30/2023	Loop Capital Markets, LLC	14,858,400	5.3100
	Microsoft Corporation	02/08/2024	12/08/2023	Wells Fargo Securities, LLC	24,770,083	5.3400
	Microsoft Corporation	02/16/2024	12/14/2023	CastleOak Securities, LP	17,829,440	5.3300
	Treasury Bill	02/22/2024	12/20/2023	Stern Brothers & Co.	11,888,704	5.2170
	Federal Home Loan Bank	02/29/2024	12/21/2023	Loop Capital Markets, LLC	19,796,222	5.2400
	Treasury Bill	03/05/2024	12/27/2023	Stern Brothers & Co.	12,870,035	5.2160
					<b>\$ 232,385,489</b>	

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<b><u>Retirement Pension Accrual</u></b>						
	Koch Industries	12/08/2023	11/02/2023	Wells Fargo Securities, LLC	\$ 19,893,200	5.3400
	Microsoft Corporation	05/07/2024	12/08/2023	Bank of America Merrill Lynch	6,843,212	5.3400
					<b><u>\$ 26,736,412</u></b>	
<b><u>Revenue</u></b>						
	Treasury Bill	10/12/2023	10/05/2023	Loop Capital Markets	\$ 9,989,777	5.2575
	Koch Industries	10/31/2023	10/16/2023	Wells Fargo Securities, LLC	7,483,344	5.3300
	Treasury Bill	11/07/2023	10/31/2023	Santander US Capital Markets LLC	14,984,685	5.2510
	Treasury Bill	11/09/2023	11/07/2023	CastleOak Securities, LP	14,995,613	5.2650
	Roche Holdings Inc.	11/30/2023	10/31/2023	Piper Sandler & Co	42,312,292	5.3000
	Koch Industries	12/12/2023	12/01/2023	Wells Fargo Securities, LLC	19,967,489	5.3200
	Koch Industries	12/19/2023	12/12/2023	Wells Fargo Securities, LLC	19,979,389	5.3000
	Koch Industries	12/29/2023	12/01/2023	BLAYLOCK VAN, LLC	24,896,167	5.3400
	Federal Home Loan Bank	01/11/2024	12/21/2023	Loop Capital Markets, LLC	19,938,867	5.2400
	Koch Industries	01/31/2024	12/29/2023	Wells Fargo Securities, LLC	24,879,000	5.2800
					<b><u>\$ 199,426,621</u></b>	
<b><u>Sr. Debt Service</u></b>						
	Treasury Bill	12/28/2023	10/31/2023	Santander US Capital Markets LLC	\$ 5,762,316	5.3060
	Treasury Bill	12/28/2023	11/30/2023	The Williams Capital Group, LP	5,762,279	5.2710
	Treasury Bill	12/28/2023	10/31/2023	Santander US Capital Markets LLC	5,156,539	5.3060
	Treasury Bill	12/28/2023	11/30/2023	The Williams Capital Group, LP	5,156,772	5.2710
	Treasury Bill	12/28/2023	10/31/2023	Santander US Capital Markets LLC	4,561,668	5.3060
	Treasury Bill	12/28/2023	11/30/2023	The Williams Capital Group, LP	4,561,224	5.2710
	Treasury Bill	12/28/2023	10/31/2023	Santander US Capital Markets LLC	3,682,251	5.3060

**Investment Transactions**  
**Thruway Authority Detail**  
**Time Deposits and Purchase of Securities**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
	Treasury Bill	12/28/2023	11/30/2023	The Williams Capital Group, LP	3,681,844	5.2710
	Treasury Bill	12/28/2023	10/31/2023	Santander US Capital Markets LLC	1,548,647	5.3060
	Treasury Bill	12/28/2023	11/30/2023	The Williams Capital Group, LP	1,548,625	5.2710
	Treasury Bill	12/28/2023	10/31/2023	Santander US Capital Markets LLC	360,888	5.3060
	Treasury Bill	12/28/2023	11/30/2023	The Williams Capital Group, LP	361,512	5.2710
	Treasury Bill	01/02/2024	12/28/2023	Wells Fargo Securities, LLC	51,459,380	5.1900
	Treasury Bill	01/02/2024	12/28/2023	Wells Fargo Securities, LLC	44,365,497	5.1900
	Treasury Bill	01/02/2024	12/28/2023	Wells Fargo Securities, LLC	41,420,621	5.1900
	Treasury Bill	01/02/2024	12/28/2023	Wells Fargo Securities, LLC	27,876,391	5.1900
	Treasury Bill	01/02/2024	12/28/2023	Wells Fargo Securities, LLC	7,892,307	5.1900
	Treasury Bill	01/02/2024	12/28/2023	Wells Fargo Securities, LLC	6,016,660	5.1900
					<b>\$ 221,175,420</b>	
<b>Sr. Debt Service Reserve</b>						
	Treasury Bill	12/26/2023	11/30/2023	BNY Mellon Capital Markets, LLC	\$ 13,117,834	5.2750
	Treasury Bill	03/19/2024	12/14/2023	BNY Mellon Capital Markets, LLC	72,619,862	5.2200
	Treasury Bill	03/19/2024	12/14/2023	BNY Mellon Capital Markets, LLC	23,073,286	5.2200
	Treasury Bill	06/06/2024	12/29/2023	BNY Mellon Capital Markets, LLC	17,971,542	5.0600
	Treasury Bill	06/06/2024	12/07/2023	Multi-Bank Securities Inc.	17,443,512	5.1520
	Treasury Bill	06/13/2024	12/26/2023	BNY Mellon Capital Markets, LLC	13,118,224	5.0700
	Treasury Bill	06/20/2024	12/21/2023	BNY Mellon Capital Markets, LLC	84,610,841	5.0975
					<b>\$ 241,955,100</b>	

**Investment Transactions**  
**Trust Fund Bond Summary**  
**Time Deposits and Purchase of Securities**  
 New York State Thruway Authority  
 Quarter Ending December 31, 2023

<b>Fund</b>	<b>Cost</b>	<b>Avg Yield (%)</b>	<b>Weighted Avg Maturity</b>
Trust Fund Debt Service	\$ 16,645,108	5.2884%	133
<b>Total</b>	<b><u>\$ 16,645,108</u></b>		
<b>Weighted Average Maturity</b>			<b>133</b>



**Investment Transactions**  
**Trust Fund Bond Detail**  
**Time Deposits and Purchase of Securities**  
 New York State Thruway Authority  
 Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<b>Trust Fund Debt Service</b>						
	Toyota Motor Credit Corporati	03/28/2024	10/10/2023	Loop Capital Markets, LLC	\$ 2,995,571	5.4700
	Treasury Bill	03/28/2024	10/25/2023	Santander US Capital Markets LLC	4,549,632	5.3060
	Treasury Bill	03/28/2024	11/24/2023	The Williams Capital Group, LP	4,550,250	5.2050
	Treasury Bill	03/28/2024	12/26/2023	Multi-Bank Securities Inc.	4,549,654	5.1500
					<u><u>\$ 16,645,108</u></u>	

**Investment Transactions**  
**State Personal Income Tax (PIT) Revenue Bonds Summary**  
**Time Deposits and Purchase of Securities**  
 New York State Thruway Authority  
 Quarter Ending December 31, 2023

<b>Fund</b>	<b>Cost</b>	<b>Avg Yield (%)</b>	<b>Weighted Avg Maturity</b>
PIT Bond Proceeds	\$ 1,322,245,859	5.2386%	110
PIT Debt Service	50,933,540	5.3200%	160
<b>Total</b>	<b>\$ 1,373,179,399</b>		
<b>Weighted Average Maturity</b>			<b>112</b>

**Investment Transactions**  
**State Personal Income Tax (PIT) Revenue Bonds Program Detail**  
**Time Deposits and Purchase of Securities**  
 New York State Thruway Authority  
 Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Purchase Date	Broker	Cost	Yield to Maturity (%)
<b><u>PIT Bond Proceeds</u></b>						
	Treasury Bill	03/05/2024	11/07/2023	Santander US Capital Markets LLC	\$ 194,600,904	5.2910
	Treasury Bill	03/12/2024	11/14/2023	Wells Fargo Securities, LLC	413,198,496	5.2805
	Treasury Bill	03/26/2024	12/14/2023	The Williams Capital Group, LP	314,668,797	5.2010
	Treasury Bill	03/28/2024	12/19/2023	Piper Sandler & Co	399,777,663	5.1870
					<b><u>\$ 1,322,245,859</u></b>	
<b><u>PIT Debt Service</u></b>						
	Treasury Bill	03/14/2024	10/06/2023	BNY Mellon Capital Markets, LLC	\$ 50,933,540	5.3200
					<b><u>\$ 50,933,540</u></b>	

**Exhibit B**

**Time Deposits and Securities**

**Program Summary**

New York State Thruway Authority

Quarter Ending December 31, 2023

<b>Program</b>	<b>Cost</b>	<b>Par</b>
Thruway Authority	\$ 1,093,927,920	\$ 1,104,336,676
Trust Fund Bond Program	33,558,701	34,437,000
State Personal Income Tax Revenue Bond Program (PIT)	1,384,606,367	1,407,647,000
<b>Total</b>	<b>\$ 2,512,092,988</b>	<b>\$ 2,546,420,676</b>

**Time Deposits & Purchase of Securities****Thruway Authority Summary**

New York State Thruway Authority

Quarter Ending December 31, 2023

<b>Fund</b>	<b>Cost</b>	<b>Par</b>
Bond Proceeds Series O	\$ 5,993,957	\$ 6,000,000
Capitalized Interest - Series O	15,020,000	15,398,000
Construction	10,931,152	11,000,000
Environmental Remediation Reserve	17,914,068	18,000,000
E-ZPass Revenue	253,770,088	255,000,000
Facilities Capital Improvement	11,464,936	11,500,000
General Reserve	45,760,273	46,000,000
Insurance Reserve	2,023,014	2,032,676
JIO Debt Service 2016A	19,071,243	19,085,000.00
JIO Debt Service Reserve 2016A	62,213,246	63,877,000
JIO Debt Service 2019B	29,134,983	29,156,000.00
Public Liability Reserve	12,433,250	12,500,000
Reserve Maintenance	148,668,510	150,000,000
Retirement Pension Accrual	6,843,212	7,000,000
Revenue	44,817,867	45,000,000
Sr. Debt Service	179,030,856	179,160,000.00
Sr. Debt Service Reserve	228,837,266	233,628,000
<b>Total</b>	<b>\$ 1,093,927,920</b>	<b>\$ 1,104,336,676</b>

**Time Deposits & Securities**  
**Thruway Authority Detail**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<b><u>Bond Proceeds - Series O</u></b>							
	Treasury Bill	01/04/2024	BNY Mellon Capital Markets, LLC	5.1800	\$ 5,993,957	\$ 6,000,000	7
					<u>\$ 5,993,957</u>	<u>\$ 6,000,000</u>	
<b><u>Capitalized Interest - Series O</u></b>							
	Treasury Bill	06/20/2024	Santander US Capital Markets LLC	5.0500	\$ 15,020,000	\$ 15,398,000	175
					<u>\$ 15,020,000</u>	<u>\$ 15,398,000</u>	
<b><u>Construction</u></b>							
	Treasury Bill	02/01/2024	Stern Brothers & Co.	5.2400	\$ 10,931,152	\$ 11,000,000	43
					<u>\$ 10,931,152</u>	<u>\$ 11,000,000</u>	
<b><u>Environmental Remediation Reserve</u></b>							
	Koch Industries	01/08/2024	Wells Fargo Securities, LLC	5.3300	\$ 8,958,693	\$ 9,000,000	31
	Federal Home Loan Bank	01/23/2024	Santander US Capital Markets LLC	5.2500	8,955,375	9,000,000	34
					<u>\$ 17,914,068</u>	<u>\$ 18,000,000</u>	
<b><u>E-ZPass Revenue</u></b>							
	Treasury Bill	01/02/2024	Loop Capital Markets, LLC	5.258	\$ 24,905,073	\$ 25,000,000	26
	Treasury Bill	01/02/2024	CastleOak Securities, LP	5.250	9,972,292	10,000,000	19
	Treasury Bill	01/16/2024	Santander US Capital Markets LLC	5.231	39,848,882	40,000,000	26
	Treasury Bill	01/16/2024	Stern Brothers & Co.	5.235	14,930,200	15,000,000	32
	Treasury Bill	01/18/2024	Stern Brothers & Co.	5.202	24,895,238	25,000,000	29
	Federal Home Loan Bank	01/18/2024	Loop Capital Markets	5.260	24,886,764	25,000,000	31
	Treasury Bill	01/23/2024	Santander US Capital Markets LLC	5.261	19,918,162	20,000,000	28
	Treasury Bill	01/25/2024	Stern Brothers & Co.	5.235	24,901,844	25,000,000	27
	Treasury Bill	01/30/2024	Stern Brothers & Co.	5.250	24,883,333	25,000,000	32
	Microsoft Corporation	01/31/2024	Loop Capital Markets	5.310	44,628,300	45,000,000	56
					<u>\$ 253,770,088</u>	<u>\$ 255,000,000</u>	
<b><u>Facilities Capital Improvement</u></b>							
	Treasury Bill	01/04/2024	CastleOak Securities, LP	5.2250	\$ 4,984,760	\$ 5,000,000	21

**Time Deposits & Securities**  
**Thruway Authority Detail**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
	Treasury Bill	01/11/2024	BNY Mellon Capital Markets, LLC	5.2200	996,955.00	1,000,000.00	21
	Treasury Bill	01/18/2024	BNY Mellon Capital Markets, LLC	5.2300	5,483,220	5,500,000	21
					<u>\$ 11,464,936</u>	<u>\$ 11,500,000</u>	
<b>General Reserve</b>							
	Treasury Bill	01/02/2024	Santander US Capital Markets LLC	5.2660	\$ 13,928,324	\$ 14,000,000	35
	Koch Industries	01/09/2024	Wells Fargo Securities, LLC	5.3400	7,958,467	8,000,000	35
	Metlife Short Term Fund	01/16/2024	Loop Capital Markets, LLC	5.3000	3,979,389	4,000,000	35
	Federal Home Loan Bank	01/23/2024	Loop Capital Markets, LLC	5.2500	4,974,479	5,000,000	35
	Federal Home Loan Bank	01/30/2024	Santander US Capital Markets LLC	5.2300	4,970,218	5,000,000	41
	Treasury Bill	01/30/2024	CastleOak Securities, LP	5.2050	9,949,396	10,000,000	35
					<u>\$ 45,760,273</u>	<u>\$ 46,000,000</u>	
<b>Insurance Reserve</b>							
	Treasury Bill	01/04/2024	BNY Mellon Capital Markets, LLC	5.2700	\$ 1,490,338	\$ 1,500,000	44
	Certificate of Deposit	03/08/2024	M & T Bank	0.0000	37,000	37,000	366
	Certificate of Deposit	06/20/2024	Community Bank NA	0.0000	250,000	250,000	366
	Certificate of Deposit	07/05/2024	NBT Bank NA	0.0000	245,676	245,676	364
					<u>\$ 2,023,014</u>	<u>\$ 2,032,676</u>	
<b>JIO Debt Service 2016A</b>							
	Treasury Bill	01/02/2024	Wells Fargo Securities, LLC	5.1900	\$ 19,071,243	\$ 19,085,000	5
					<u>\$ 19,071,243</u>	<u>\$ 19,085,000</u>	
<b>JIO Debt Service Reserve 2016A</b>							
	Treasury Bill	06/06/2024	Multi-Bank Securities Inc.	5.1520	\$ 62,213,246	\$ 63,877,000	182
					<u>\$ 62,213,246</u>	<u>\$ 63,877,000</u>	
<b>JIO Debt Service 2019B</b>							
	Treasury Bill	01/02/2024	Wells Fargo Securities, LLC	5.1900	\$ 29,134,983	\$ 29,156,000	5
					<u>\$ 29,134,983</u>	<u>\$ 29,156,000</u>	
<b>Public Liability Reserve</b>							
	Koch Industries	01/10/2024	Wells Fargo Securities, LLC	5.3400	\$ 12,433,250	\$ 12,500,000	36

**Time Deposits & Securities**  
**Thruway Authority Detail**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
					<u>\$ 12,433,250</u>	<u>\$ 12,500,000</u>	
<b><u>Reserve Maintenance</u></b>							
	Treasury Bill	01/04/2024	BNY Mellon Capital Markets, LLC	5.260	\$ 10,909,996	\$ 11,000,000	56
	Treasury Bill	01/11/2024	Santander US Capital Markets LLC	5.250	4,958,438	5,000,000	57
	Treasury Bill	01/11/2024	Santander US Capital Markets LLC	5.230	14,941,163	15,000,000	27
	Koch Industries	01/19/2024	Wells Fargo Securities, LLC	5.340	5,943,930	6,000,000	63
	Metlife Short Term Fund	01/26/2024	CastleOak Securities, LP	5.340	9,902,100	10,000,000	66
	Microsoft Corporation	02/02/2024	Loop Capital Markets, LLC	5.310	14,858,400	15,000,000	64
	Microsoft Corporation	02/08/2024	Wells Fargo Securities, LLC	5.340	24,770,083	25,000,000	62
	Microsoft Corporation	02/16/2024	CastleOak Securities, LP	5.330	17,829,440	18,000,000	64
	Treasury Bill	02/22/2024	Stern Brothers & Co.	5.217	11,888,704	12,000,000	64
	Federal Home Loan Bank	02/29/2024	Loop Capital Markets, LLC	5.240	19,796,222	20,000,000	70
	Treasury Bill	03/05/2024	Stern Brothers & Co.	5.216	12,870,035	13,000,000	69
					<u>\$ 148,668,510</u>	<u>\$ 150,000,000</u>	
<b><u>Retirement Pension Accrual</u></b>							
	Microsoft Corporation	05/07/2024	Bank of America Merrill Lynch	5.3400	\$ 6,843,212	\$ 7,000,000	151
					<u>\$ 6,843,212</u>	<u>\$ 7,000,000</u>	
<b><u>Revenue</u></b>							
	Federal Home Loan Bank	01/11/2024	Loop Capital Markets, LLC	5.2400	\$ 19,938,867	\$ 20,000,000	21
	Koch Industries	01/31/2024	Wells Fargo Securities, LLC	5.2800	24,879,000	25,000,000	33
					<u>\$ 44,817,867</u>	<u>\$ 45,000,000</u>	
<b><u>Sr. Debt Service</u></b>							
	Treasury Bill	01/02/2024	Wells Fargo Securities, LLC	5.1900	\$ 51,459,380	\$ 51,496,500	5
	Treasury Bill	01/02/2024	Wells Fargo Securities, LLC	5.1900	44,365,497	44,397,500	5
	Treasury Bill	01/02/2024	Wells Fargo Securities, LLC	5.1900	41,420,621	41,450,500	5
	Treasury Bill	01/02/2024	Wells Fargo Securities, LLC	5.1900	27,876,391	27,896,500	5
	Treasury Bill	01/02/2024	Wells Fargo Securities, LLC	5.1900	7,892,307	7,898,000	5
	Treasury Bill	01/02/2024	Wells Fargo Securities, LLC	5.1900	6,016,660	6,021,000	5
					<u>\$ 179,030,856</u>	<u>\$ 179,160,000</u>	



**Time Deposits & Securities**  
**Thruway Authority Detail**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<b><u>Sr. Debt Service Reserve</u></b>							
	Treasury Bill	03/19/2024	BNY Mellon Capital Markets, LLC	5.2200	\$ 72,619,862	\$ 73,645,000	96
	Treasury Bill	03/19/2024	BNY Mellon Capital Markets, LLC	5.2200	23,073,286	23,399,000	96
	Treasury Bill	06/06/2024	BNY Mellon Capital Markets, LLC	5.0600	17,971,542	18,385,000	160
	Treasury Bill	06/06/2024	Multi-Bank Securities Inc.	5.1520	17,443,512	17,910,000	182
	Treasury Bill	06/13/2024	BNY Mellon Capital Markets, LLC	5.0700	13,118,224	13,440,000	170
	Treasury Bill	06/20/2024	BNY Mellon Capital Markets, LLC	5.0975	84,610,841	86,849,000	182
					<u>\$ 228,837,266</u>	<u>\$ 233,628,000</u>	
<b>Grand Total Thruway</b>					<u>\$ 1,093,927,920</u>	<u>\$ 1,104,336,676</u>	

**Time Deposits & Purchase of Securities**

**Trust Fund Bonds Summary**

New York State Thruway Authority

Quarter Ending December 31, 2023

<b>Fund</b>	<b>Cost</b>	<b>Par</b>
Trust Fund Debt Service	\$ 33,558,701	\$ 34,437,000
<b>Total</b>	<b>\$ 33,558,701</b>	<b>\$ 34,437,000</b>

**Time Deposits & Securities**  
**Trust Fund Bond Detail**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<b><u>Trust Fund Debt Service</u></b>							
	Toyota Motor Credit Corporation	01/12/2024	Stern Brothers & Co.	5.432	\$ 3,276,215	\$ 3,331,000	109
	Treasury Bill	03/21/2024	American Veterans Group, PBC	4.925	4,546,289	4,722,000	272
	Treasury Bill	03/28/2024	Multi-Bank Securities Inc.	5.150	4,549,654	4,611,000	93
	Treasury Bill	03/28/2024	The Williams Capital Group, LP	5.205	4,550,250	4,634,000	125
	Treasury Bill	03/28/2024	Santander US Capital Markets LLC	5.306	4,549,632	4,656,000	155
	Federal Home Loan Bank	03/28/2024	Santander US Capital Markets LLC	5.205	4,545,653	4,714,000	247
	Toyota Motor Credit Corporation	03/28/2024	Loop Capital Markets, LLC	5.470	2,995,571	3,075,000	170
	Federal Home Loan Bank	03/28/2024	Stern Brothers & Co.	5.275	4,545,435	4,694,000	216
					<u>\$ 33,558,701</u>	<u>\$ 34,437,000</u>	
<b>Grand Total Trust Fund Program</b>					<u>\$ 33,558,701</u>	<u>\$ 34,437,000</u>	

**Time Deposits & Purchase of Securities**  
**State Personal Income Tax (PIT) Revenue Bonds Summary**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund		Cost	Par
PIT Bond Proceeds	\$	1,333,672,827	\$ 1,355,480,000
PIT Debt Service		50,933,540	52,167,000
<b>Total</b>	<b>\$</b>	<b><u>1,384,606,367</u></b>	<b><u>\$ 1,407,647,000</u></b>

**Time Deposits & Securities**  
**State Personal Income Tax (PIT) Revenue Bonds Program Detail**  
New York State Thruway Authority  
Quarter Ending December 31, 2023

Fund	Security	Maturity Date	Broker	Yield to Maturity (%)	Cost	Par	Days Purch Maturity
<b><u>PIT Bond Proceeds</u></b>							
	Treasury Bill	03/05/2024	Santander US Capital Markets LLC	5.291	\$ 194,600,904	\$ 198,065,000	119
	Treasury Bill	03/12/2024	Wells Fargo Securities, LLC	5.281	413,198,496	420,539,000	119
	Treasury Bill	03/21/2024	BNY Mellon Capital Markets, LLC	5.030	11,426,968	11,832,000	245
	Treasury Bill	03/26/2024	The Williams Capital Group, LP	5.201	314,668,797	319,422,000	103
	Treasury Bill	03/28/2024	Piper Sandler & Co	5.187	399,777,663	405,622,000	100
					<u><u>\$ 1,333,672,827</u></u>	<u><u>\$ 1,355,480,000</u></u>	
<b><u>PIT Debt Service</u></b>							
	Treasury Bill	03/14/2024	BNY Mellon Capital Markets, LLC	5.320	\$ 50,933,540	\$ 52,167,000	160
					<u><u>\$ 50,933,540</u></u>	<u><u>\$ 52,167,000</u></u>	
<b>Grand Total PIT Program</b>					<u><u>\$ 1,384,606,367</u></u>	<u><u>\$ 1,407,647,000</u></u>	