



**MINUTES
AUDIT COMMITTEE MEETING NO. 65
January 15, 2025**

Meeting minutes of the New York State Thruway Authority Audit Committee were held in the Boardroom at 200 Southern Boulevard, Albany, New York, and via video conference at SUNY College of Environmental Science and Forestry, 229 Bray Hall, 1 Forestry Drive, Syracuse, NY 13210.

The following Committee Members were present, constituting a quorum:

Jose Holguin-Veras, Ph.D., Chair
Joan McDonald, Committee Member
Joanne M. Mahoney, (ex-officio)

In addition, the following Board Members were present:

Robert Megna, Vice-Chair
Paul Tokasz, Board Member

Staff Present:

Frank Hoare, Executive Director
Nicole Leblond, Chief of Staff
Tom McIntyre, Deputy Executive Director of Operations & Special Projects
Sandra Rivera, General Counsel
Brent Howard, Chief Engineer
Kevin Wisely, Chief Maintenance & Operations Officer
Erika Beardsley, Chief Strategic Initiatives Officer
Keith Fragomeni, Director of Investments & Asset Management
Julie Miskinis, Board Secretary
Michelle McHale, Assistant Board Secretary
Captain Jeffrey Bridges, New York State Police
Sean Lasher, Information Technology Specialist
William Hewitt, Information Technology Specialist
Ari Rosenblum, Information Technology Specialist
Jonathan Dougherty, Deputy Director of Media Relations
Kira Gruber, Excelsior Service Fellow
Cassandra Klewicki, Empire Service Fellow

Dr. Veras, Committee Chair, called the meeting of the Audit Committee to order at 1:09 pm.

Ms. Miskinis recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1 by Committee Chair Holguin-Veras (6:58)

Approval of Minutes of the Audit Committee Meeting No. 64

Upon motion duly made and seconded, the Audit Committee approved the minutes of the previous meeting held on November 19, 2024. Copies of the meeting minutes were provided to the Committee Members and are maintained in Authority records.

Item 2 by Keith Fragomeni (07:44)

2025 Fiscal Audit Plan

Keith Fragomeni, Director of Investments & Asset Management, submitted to the Committee Members the 2025 Fiscal Audit Plan. The plan is updated annually to adjust for new initiatives, revise processes, adapt to changes to better reflect the priorities of the organization, and allocate resources more efficiently.

Details of the presentation are included in the video recording of the meeting and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee approved the 2025 Fiscal Audit Plan.

Adjournment (09:00)

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 1:11 p.m.

Note: Webcasts, which include dialogue of the Authority's Audit Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months. The meeting minutes have been time-stamped to indicate when each item is discussed on the webcast.