



MINUTES
AUDIT COMMITTEE MEETING NO. 55
200 Southern Boulevard
Albany, New York
March 29, 2021

The following committee members were present on Webinar:

Joanne M. Mahoney, Chair
Robert Megna, Vice-Chair
Jose Holguin-Veras, Ph.D., Board Member
Donald Rice, Board Member
Heather Briccetti, Board Member
Stephen Saland, Board Member
George Miranda, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Staff Present during Webinar:

Matthew Driscoll, Executive Director
Matthew Trapasso, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Frank Hoare, Acting General Counsel
Jennifer Givner, Director of Media Relations & Communications
Sharon Tate, Director of Infrastructure
Rich Lee, Chief Engineer
Jim Konstalid, Director, Maintenance & Operations
Harry Lennon, Director, Audit & Management Services
Kevin Allen, Director, Purchasing
Peter Nilsson, Information Technology Specialist
Tanya M. Morris, Board Secretary

Audit Committee is comprised of Chair Donald Rice along with committee members Robert Megna; George Miranda and Chair Joanne Mahoney (who serves in the ex-officio capacity). The Audit Committee began at 11:32 a.m.

Ms. Morris recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Audit Committee Meeting No. 54

Upon motion duly made and seconded, the Audit Committee approved the minutes of the previous meeting held on December 1, 2020.

Item 2

2021 Audit Plan for the Bureau of Fiscal and Toll Audit

Mr. Howard presented an overview of the Authority's 2021 Audit Plan for the Bureau of Fiscal and Toll Audit.

Copies of the Audit Plan were provided to the Committee Members and are maintained in Authority records. Details of the Committee Members discussion with Mr. Howard and staff are included in the audio recording of the meeting and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee accepted the 2021 Audit Plan for the Bureau of Fiscal and Toll Audit.

Item 3

Presentation from Brendan Kennedy (BST) Report of BST & Co. CPA's, LLC's Audit of the Authority's Financial Statements, Report on Compliance with Single Audit Requirements, Report on Compliance with Investment Guidelines and Required Communications to the Authority's Board

Mr. Brendan Kennedy (BST) presented an overview of the Authority's Financial Statements, Report on Compliance with Single Audit Requirements, Report on Compliance with Investment Guidelines and Required Communications to the Authority's Board.

Copies of the BST were provided to the Committee Members and are maintained in Authority records. Details of the Committee Members discussion with Mr. Kennedy and staff are included in the audio recording of the meeting and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee accepted the Report.

Adjournment

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 11:56 p.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.

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