



MINUTES
AUDIT COMMITTEE MEETING NO. 47
200 Southern Boulevard
Albany, New York
June 12, 2018

The following committee members were present:

Joanne M. Mahoney, Chair
Robert Megna, Vice-Chair
Jose Holguin-Veras, Ph.D. Board Member
Stephen Saland, Board Member
George Miranda, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Board Member Don Rice was excused.

Staff Present:

Matthew J. Driscoll, Acting Executive Director
Matt Howard, Treasurer and Chief Financial Officer
Joseph Igoe, Assistant Counsel
Richard Lee, Chief Engineer
Mark Hixson, Acting Director of Maintenance & Operations
Harry Lennon, Director of Internal Audit
John Barr, Acting Director of Administrative Services
Eric Christensen, Director of Operations
Jennifer Givner, Director of Media Relations & Communications
Major Doug Keyer, Troop T
Lilia Chen, Agency Safety & Health Director
Karen Wilson, Information Technology Specialist
Kathleen LeFave, Board Secretary

Also in attendance:

Steven Alifano, OGS Media Services Center
Christian Coyne, OGS Media Services Center

Chair Mahoney called the meeting of the Audit Committee to order at 11:13 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Audit Committee Meeting No. 46

Upon motion duly made and seconded, the Audit Committee approved the minutes of the previous meeting held on April 19, 2018.

Item 2

Independent Accountants' Report on Applying Agreed-Upon Procedures on Rents Payable by McDonalds

Mr. Howard submitted for review and acceptance the Independent Accounts Report on applying agreed-upon procedures on Rents Payable by McDonalds for the period January 1, 2017 through December 31, 2017.

Copies of the report were provided to the Committee Members and are maintained in Authority records. Detail of the Committee Members discussion with staff are included in the video recording of and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee approved the Independents Accountants' Report.

Adjournment

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 11:17 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.