



MINUTES

AUDIT COMMITTEE MEETING NO. 40 200 Southern Boulevard Albany, New York November 7, 2016

The following committee members were present:

Joanne M. Mahoney, Chair
Donna Luh, Vice Chair
Richard N. Simberg, Board Member
Robert Megna, Board Member
J. Donald Rice, Jr., Board Member

Constituting a majority of the members of the Thruway Authority Board.

Members of the Board excused:

Jose Holguin-Veras, Ph.D.
Stephen Saland

Staff Present:

Bill Finch, Acting Executive Director
Gordon Cuffy, General Counsel
Karen Hunter, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Brian Donnelly, Director of Maintenance and Operations
Thomas Pericak, Deputy Chief Engineer and Director of Capital Program Delivery
Richard Lee, Chief Engineer
Major Joseph Dodd, NYS Police
Mark Hixson, Deputy Director Maintenance and Operations
Eric Christensen, Deputy Director of Operations
John Barr, Acting Director of Administrative Services
Brian Stratton, Director NYS Canal Corporation
John Callaghan, Deputy Director of the NYS Canal Corporation
Jennifer Givner, Director of Media Relations & Communications
Harry Lennon, Acting Director of Audit & Management Services
Kevin Allen, Director of Purchasing
Larry Norville, Chief Compliance Officer
Tony Kirby, Director of Real Property Management
Stephen Grabowski, Acting New York Division Director
Patrick Hoehn, Acting Syracuse Division Director
Joseph Moloughney, Acting Albany Division Director
Mary Boehm, Senior Investigator Auditor

Dorraine Steele, Director of Fiscal Audit and Budget
Karen Osborn, Budget Manager
Frank Macarilla, Information Technology Specialist
Kathleen LeFave, Board Secretary

Also in attendance:

Jon Campbell – Albany Bureau, Gannett Newspaper
Rich Karlin – Times Union
Paul Minni, OGS Engineer
Steve VanWagenen, OGS Engineer
Murray Bodin - Welded Steel Sculptures

Chair Mahoney called the meeting of the Audit Committee to order at 11:50 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of Audit Committee Meeting No. 39

Upon motion duly made and seconded, the Audit Committee approved the minutes of the previous meeting held on March 21, 2016.

Item 2

Independent Accountants' Reports on Applying Agreed-Upon Procedures on Rents Payable by HMS Host, Delaware North and McDonalds

Matt Howard submitted for review and acceptance the Independent Accounts Reports on applying agreed-upon procedures on Rents Payable by HMS Host and Delaware North for the period October 1, 2014 through September 30, 2015, and McDonalds for the period of January 1, 2015 through December 31, 2015.

Copies of the reports were provided to the Committee Members and are maintained in Authority records. Detail of the Committee Members discussion with staff are included in the video recording of and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee approved the Independents Accountants' Reports.

Item 3

2017 Audits, Initiatives and Projects Plan

Harry Lennon submitted for review and acceptance the 2017 Audits, Initiatives and Projects Plan.

Copies of the plan were provided to the Committee Members and are maintained in Authority records. Detail of the Committee Members discussion with staff are included in the video recording of and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee approved the 2017 Audits, Initiatives and Projects Plan.

Adjournment

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 11:53 a.m.

Note: Webcasts, which include dialogue of Authority/Corporation Board Meetings, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.