



**NEW YORK STATE THRUWAY AUTHORITY
NEW YORK STATE CANAL CORPORATION**



**AUDIT COMMITTEE MEETING NO. 36
200 Southern Boulevard
Albany, NY
October 5, 2015
1:00 p.m.**

The following committee members were present:

J. Donald Rice, Chair
Richard N. Simberg, Audit Committee Member
Chair Joanie Mahoney, (ex officio)

In addition, the following Board Members and staff were present:

Donna Luh, Vice Chair

Robert Megna, Executive Director
Karen Hunter, Chief of Staff
Gordon Cuffy, General Counsel
Maria Lehman, Interim Director of Maintenance and Operations
Brian Stratton, Director of the NYS Canal Corporation
John Barr, Director of Administrative Services
Harry Lennon, Acting Director of Department of Audit & Management Services
Matt Howard, Treasurer and Chief Financial Officer
Larry Norville, Chief Compliance Officer
Cathy Sheridan, Acting Chief Engineer
Major Evelyn Mallard, NYS Police
Matt Miller, Information Technology Specialist
Mark Hixson, Deputy Director Maintenance & Operations
Doug Tokarczyk, Acting Buffalo Division Director
Joseph Moloughney, Acting Albany Division Director
Pat Hoehn, Acting Syracuse Division Director
Stephen Grabowski, Acting New York Division Director
John Callaghan, Deputy Director of the NYS Canal Corporation
Jennifer Givner, Director of Media Relations & Communications
Jerry Yomoah, Board Administrator

Also in attendance:

Murray Bodin

Chair Rice called the meeting of the Audit Committee to order.

Mr. Yomoah recorded the minutes as contained herein.

Item 1

Approval of Minutes of Audit Committee Meeting No. 35

Upon motion duly made and seconded, the Audit Committee approved the minutes of the previous meeting held on July 13, 2015.

Item 2

Review and Accept Concessionaire Reports (October 1, 2013 through September 30, 2014)

Mr. Howard next presented an overview of the concessionaire reports prepared by Tronconi Segarra & Associates.

Copies of the reports were provided to the Committee Members and are maintained in Authority records. Details of the Committee Members discussion with Mr. Howard are included in the video recording of the meeting produced by Expedite and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee accepted the concessionaire reports for the period running October 1, 2013 through September 30, 2014.

Item 3

Review and Accept Quarterly Reports Sent to the New York State Office of the Inspector General Audit

The Committee accepted the quarterly report sent to the NYS Inspector General's Office.

Details of the Committee Members discussion with Mr. Lennon are included in the video recording of the meeting produced by Expedite and maintained by the Authority.

Adjournment

There being no further business to come before the Audit Committee, upon motion duly made and seconded, Chairman Rice adjourned the meeting.

Note: Webcasts, which include dialogue of the Authority/Corporation Audit Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of 4 months