Thruway Authority Toll Adjustment Proposal

December 19, 2019

Thruway’s Current State

- 570 miles or 2,840 lanes miles
- 266.4 million transactions = $736.5 million in toll revenues
- E-ZPass customers
  - 77% system-wide
- GMMCB E-ZPass customers
  - 86.7% Overall
    - 16% - Out-of-state accounts
    - 20.5% - E-ZPass commuters
Fiscal Discipline

- Tolls have not increased since 2010
- How?
  - Balanced budgets
  - Avg. 1.2% annual growth since 2010
- Thruway Stabilization Fund = $2 billion

Commitment to Safety & Reliability

- Decade of reinvestment in the system
- Replaced/rehabilitated 116 bridges
- Resurfaced 2,000 lanes miles of highway
- Advanced $6.6 billion capital program
- Replaced/added $141 million in vehicles and equipment
Thruway of the Future

Gov. Mario M. Cuomo Bridge (GMMCB)

Cashless Tolling
System-wide in 2020

Cashless Tolling Benefits

- Safer travel
- Reduced congestion
- Lowered emissions
The Time is Now…

- Both spans of GMMCB open to traffic
- System-wide cashless tolling conversion by the end of 2020
- Additional revenues will:
  - Allow the Thruway Authority to responsibly meet capital needs
  - Support outstanding debt
  - Continue to provide reliable service to its patrons

What They Said

Efforts to convene a task force to study the financial and toll implications of the Cuomo Bridge have stalled. Based on analysis of the project’s finances, the CBC estimates that the toll could need to double to pay off the project’s debt.
Proposal Components

- GMMCB Commuter Discount Plan (40% Discount)
- **New** Westchester and Rockland Resident Discount Plan for the GMMCB – Tolls remain flat through 2022
- NY E-ZPass Customers Continue to Save Money (Base Rate)
- Non-NY E-ZPass Rate (15% above the NY E-ZPass Rate)
- Tolls By Mail Rate (30% > NY E-ZPass)
- $2 Surcharge on the Tolls by Mail Bill
- Commercial rates remain below nearby crossings

Proposed Toll Schedule

**Gov. Mario M. Cuomo Bridge**
*Passenger Vehicles (2L)*

<table>
<thead>
<tr>
<th>Year</th>
<th>Commuter E-ZPass</th>
<th>New Resident E-ZPass*</th>
<th>Standard NY E-ZPass</th>
<th>Out of State E-ZPass</th>
<th>Tolls by Mail</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>$3.00</td>
<td>$4.75</td>
<td>$4.75</td>
<td>$5.00</td>
<td>$5.00</td>
</tr>
<tr>
<td>2021</td>
<td>$3.15</td>
<td>$4.75</td>
<td>$5.25</td>
<td>$6.04</td>
<td>$6.83</td>
</tr>
<tr>
<td>2022</td>
<td>$3.45</td>
<td>$4.75</td>
<td>$5.75</td>
<td>$6.61</td>
<td>$7.48</td>
</tr>
</tbody>
</table>

*Westchester/Rockland Co. Residents who opt into plan and can provide proof of residency (i.e. documentation showing their vehicle is registered in one of these two counties).*
In 2022, 45 percent of GMMCB traffic will receive a commuter or resident discount.

2022 GOVERNOR MARIO M. CUOMO BRIDGE CAR TOLL RATES AND SHARE OF TRAFFIC BY CATEGORY
45% WILL RECEIVE A COMMUTER OR RESIDENT DISCOUNT

GMMCB vs Other Facilities

*Round trip tolls. Tolls paid per direction are half of the amount shown.