



SUBJECT: **AUDITED OVERHEAD RATES**

DISTRIBUTION: All

DATE: April 22, 2024

CODE: 06-6

SUPERSEDES: 01-10

APPROVED:

ANDREW TROMBLEY DIRECTOR OF PROCUREMENT SERVICES

CONTACT: Bureau of Fiscal Audit

TELEPHONE: (518) 471-4330

Under standard engineering agreements (Cost+ Fixed Fee agreements), the Authority will pay Engineer an overhead allowance to cover overhead and administrative time.

For each agreement, the Authority must first review and if necessary negotiate the Engineer's maximum overhead rate to be paid in the agreement (contract). The Authority requires that a current NYSDOT approved CONR 385 be submitted. If one is not available, the Authority may accept any government agency audited rate or Certified Public Accountant's prepared overhead report providing the basis of the overhead calculation is in accordance with Federal Acquisition Regulations (subpart 1-31.2 as modified by subpart 1- 31.105) and Authority policy (such as specifically limiting the salary and bonuses paid to Engineer above the Chief Engineer's salary). Other reasonable representations may be accepted at the Authority's discretion.