



**Thruway  
Authority**

## Monthly Financial Report

June 2025



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**November 13, 2025**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH			
NEW YORK STATE THRUWAY AUTHORITY				June			
				YEAR			
				2025			
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE			
	CURRENT YEAR	PREVIOUS YEAR					
TOLL REVENUE							
PASSENGER							
Woodbury to Buffalo, Stations 15-50	\$	22,630,983	\$	24,467,550	\$	(1,836,567)	(7.51)
Erie Section, Stations 55-61		2,538,934		2,993,575		(454,641)	(15.19)
Grand Island Bridges		1,497,224		1,720,516		(223,292)	(12.98)
Gov. Mario M. Cuomo Bridge		15,554,998		16,265,201		(710,203)	(4.37)
Yonkers Barrier		1,708,171		1,916,537		(208,366)	(10.87)
New Rochelle Barrier		2,937,566		3,187,666		(250,100)	(7.85)
Spring Valley Barrier		39,857		48,188		(8,331)	(17.29)
Harriman Barrier		1,878,648		2,064,157		(185,509)	(8.99)
		48,786,381		52,663,390		(3,877,009)	(7.36)
Permits, Stations 15-61		337,508		283,487		54,021	19.06
		49,123,889		52,946,877		(3,822,988)	(7.22)
COMMERCIAL							
Woodbury to Buffalo, Stations 15-50		21,931,199		22,677,454		(746,255)	(3.29)
Erie Section, Stations 55-61		3,946,848		4,298,106		(351,258)	(8.17)
Grand Island Bridges		459,257		499,679		(40,422)	(8.09)
Gov. Mario M. Cuomo Bridge		8,136,800		8,837,727		(700,927)	(7.93)
Yonkers Barrier		772,398		784,180		(11,782)	(1.50)
New Rochelle Barrier		1,249,116		1,297,831		(48,715)	(3.75)
Spring Valley Barrier		1,638,150		1,743,835		(105,685)	(6.06)
Harriman Barrier		526,703		555,044		(28,341)	(5.11)
		38,660,471		40,693,856		(2,033,385)	(5.00)
Less Volume Discount		2,840,333		2,921,229		(80,896)	(2.77)
		35,820,138		37,772,627		(1,952,489)	(5.17)
SUMMARY							
Woodbury to Buffalo, Stations 15-50		44,562,182		47,145,004		(2,582,822)	(5.48)
Erie Section, Stations 55-61		6,485,782		7,291,681		(805,899)	(11.05)
Grand Island Bridges		1,956,481		2,220,195		(263,714)	(11.88)
Gov. Mario M. Cuomo Bridge		23,691,798		25,102,928		(1,411,130)	(5.62)
Yonkers Barrier		2,480,569		2,700,717		(220,148)	(8.15)
New Rochelle Barrier		4,186,682		4,485,497		(298,815)	(6.66)
Spring Valley Barrier		1,678,007		1,792,023		(114,016)	(6.36)
Harriman Barrier		2,405,351		2,619,201		(213,850)	(8.16)
Permits, Stations 15-61		337,508		283,487		54,021	19.06
		87,784,360		93,640,733		(5,856,373)	(6.25)
Less Volume Discount		2,840,333		2,921,229		(80,896)	(2.77)
NET TOLLS (1)		84,944,027		90,719,504		(5,775,477)	(6.37)
E-ZPass Fees		1,380,613		1,220,375		160,238	13.13
Tolls by Mail Fees		2,644,889		3,110,072		(465,183)	(14.96)
TOTAL TOLLS AND RELATED FEES (1)		88,969,529		95,049,951		(6,080,422)	(6.40)
LEASE REVENUES (2)							
Fiber Optic User Fees		591,675		1,099,457		(507,782)	(46.18)
Service Areas		1,091,646		821,713		269,933	32.85
TOTAL LEASE REVENUES		1,683,321		1,921,170		(237,849)	(12.38)
OTHER REVENUES							
Special Hauling		221,618		207,072		14,546	7.02
Short Term Rental Income		852,769		849,905		2,864	0.34
Sundry		786,301		349,470		436,831	125.00
TOTAL OTHER REVENUES		1,860,688		1,406,447		454,241	32.30
TOTAL OPERATING REVENUES (1)	\$	92,513,538	\$	98,377,568	\$	(5,864,030)	(5.96)

(1) Note A.

(2) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH June
				YEAR 2025
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 112,794,481	\$ 122,056,428	\$ (9,261,947)	(7.59)
Erie Section, Stations 55-61	12,314,616	13,838,894	(1,524,278)	(11.01)
Grand Island Bridges	8,107,188	8,483,286	(376,098)	(4.43)
Gov. Mario M. Cuomo Bridge	87,093,846	87,060,302	33,544	0.04
Yonkers Barrier	9,880,617	10,337,109	(456,492)	(4.42)
New Rochelle Barrier	17,223,365	17,928,896	(705,531)	(3.94)
Spring Valley Barrier	201,303	211,536	(10,233)	(4.84)
Harriman Barrier	10,548,902	10,686,703	(137,801)	(1.29)
	258,164,318	270,603,154	(12,438,836)	(4.60)
Permits, Stations 15-61	1,724,423	1,652,583	71,840	4.35
	259,888,741	272,255,737	(12,366,996)	(4.54)
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	130,570,267	131,349,425	(779,158)	(0.59)
Erie Section, Stations 55-61	23,832,006	24,559,107	(727,101)	(2.96)
Grand Island Bridges	2,831,267	2,831,206	61	-
Gov. Mario M. Cuomo Bridge	49,191,668	50,817,553	(1,625,885)	(3.20)
Yonkers Barrier	4,457,630	4,387,426	70,204	1.60
New Rochelle Barrier	7,758,617	7,758,590	27	-
Spring Valley Barrier	9,451,214	10,053,961	(602,747)	(6.00)
Harriman Barrier	3,087,250	3,160,837	(73,587)	(2.33)
	231,179,919	234,918,105	(3,738,186)	(1.59)
Less Volume Discount	18,017,341	18,110,160	(92,819)	(0.51)
	213,162,578	216,807,945	(3,645,367)	(1.68)
SUMMARY				
Woodbury to Buffalo, Stations 15-50	243,364,748	253,405,853	(10,041,105)	(3.96)
Erie Section, Stations 55-61	36,146,622	38,398,001	(2,251,379)	(5.86)
Grand Island Bridges	10,938,455	11,314,492	(376,037)	(3.32)
Gov. Mario M. Cuomo Bridge	136,285,514	137,877,855	(1,592,341)	(1.15)
Yonkers Barrier	14,338,247	14,724,535	(386,288)	(2.62)
New Rochelle Barrier	24,981,982	25,687,486	(705,504)	(2.75)
Spring Valley Barrier	9,652,517	10,265,497	(612,980)	(5.97)
Harriman Barrier	13,636,152	13,847,540	(211,388)	(1.53)
Permits, Stations 15-61	1,724,423	1,652,583	71,840	4.35
	491,068,660	507,173,842	(16,105,182)	(3.18)
Less Volume Discount	18,017,341	18,110,160	(92,819)	(0.51)
NET TOLLS (1)	473,051,319	489,063,682	(16,012,363)	(3.27)
E-ZPass Fees	6,527,171	6,977,815	(450,644)	(6.46)
Tolls by Mail Fees	25,490,523	25,556,062	(65,539)	(0.26)
TOTAL TOLLS AND RELATED FEES (1)	505,069,013	521,597,559	(16,528,546)	(3.17)
LEASE REVENUES (2)				
Fiber Optic User Fees	3,551,279	4,499,614	(948,335)	(21.08)
Service Areas	6,558,372	4,552,772	2,005,600	44.05
TOTAL LEASE REVENUES	10,109,651	9,052,386	1,057,265	11.68
OTHER REVENUES				
Special Hauling	1,269,238	1,189,897	79,341	6.67
Short Term Rental Income	1,416,714	1,375,534	41,180	2.99
Sundry	2,765,321	1,106,560	1,658,761	149.90
TOTAL OTHER REVENUES	5,451,273	3,671,991	1,779,282	48.46
TOTAL OPERATING REVENUES (1)	\$ 520,629,937	\$ 534,321,936	\$ (13,691,999)	(2.56)

(1) Note A.

(2) Please see Page 15 for additional details.



<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				June
				YEAR
				2025
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	\$ 92,513,538	\$ 98,377,568	\$ (5,864,030)	(5.96)
<b>Thruway Operating Expenses</b>				
Administrative and General	1,427,340	1,034,886	392,454	37.92
Information Technology	1,445,695	974,639	471,056	48.33
Engineering Services	575,129	587,385	(12,256)	(2.09)
Maintenance & Operations				
Thruway Maintenance	11,220,393	6,263,769	4,956,624	79.13
Equipment Maintenance	3,363,254	2,835,256	527,998	18.62
Traffic and Services	960,429	972,626	(12,197)	(1.25)
Finance and Accounts	516,986	467,167	49,819	10.66
Revenue Management	6,227,827	7,099,599	(871,772)	(12.28)
General Charges Undistributed	10,072,138	9,113,281	958,857	10.52
<b>Thruway Operating Expenses</b>	35,809,191	29,348,608	6,460,583	22.01
State Police	5,266,682	4,768,354	498,328	10.45
<b>Thruway and State Police Operating Expenses</b>	41,075,873	34,116,962	6,958,911	20.40
<b>Operating Income before Depreciation</b>	51,437,665	64,260,606	(12,822,941)	(19.95)
Depreciation & Amortization	31,869,651	30,902,923	966,728	3.13
<b>Operating Gain (Loss)</b>	19,568,014	33,357,683	(13,789,669)	(41.34)
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	101,602	-	101,602	100.00
Interest on Investments & Leases (1)	5,853,644	6,724,649	(871,005)	(12.95)
Interest & Fee Expenses	(16,209,275)	(17,842,968)	1,633,693	(9.16)
Debt Issuance Costs	(21,958)	(7,018)	(14,940)	-
Disposal of Assets and Other	-	(10,033)	10,033	(100.00)
<b>Net Non-Operating Revenue (Expenses)</b>	(10,275,987)	(11,135,370)	859,383	(7.72)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	9,292,027	22,222,313	(12,930,286)	(58.19)
Capital Contributions	4,265,003	-	4,265,003	-
<b>Change in Net Position</b>	13,557,030	22,222,313	(8,665,283)	(38.99)
<b>Net Position, Beginning Balance</b>	518,972,799	441,890,733	77,082,066	17.44
<b>Net Position, Ending Balance</b>	\$ 532,529,829	\$ 464,113,046	\$ 68,416,783	14.74

(1) Please see Page 15 for additional details.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				June
				YEAR
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	\$ 520,629,937	\$ 534,321,936	\$ (13,691,999)	(2.56)
<b>Thruway Operating Expenses</b>				
Administrative and General	7,551,521	6,164,198	1,387,323	22.51
Information Technology	7,549,438	5,993,576	1,555,862	25.96
Engineering Services	3,327,425	3,083,234	244,191	7.92
Maintenance & Operations				
Thruway Maintenance	58,435,428	51,830,671	6,604,757	12.74
Equipment Maintenance	20,303,094	18,583,742	1,719,352	9.25
Traffic and Services	6,499,122	5,898,175	600,947	10.19
Finance and Accounts	3,235,207	2,638,601	596,606	22.61
Revenue Management	41,441,515	45,260,276	(3,818,761)	(8.44)
General Charges Undistributed	60,374,090	55,946,143	4,427,947	7.91
<b>Thruway Operating Expenses (1)</b>	208,716,840	195,398,616	13,318,224	6.82
State Police	29,256,426	30,084,253	(827,827)	(2.75)
<b>Thruway and State Police Operating Expenses</b>	237,973,266	225,482,869	12,490,397	5.54
<b>Operating Income before Depreciation</b>	282,656,671	308,839,067	(26,182,396)	(8.48)
Depreciation & Amortization	189,033,235	185,922,919	3,110,316	1.67
<b>Operating Gain (Loss)</b>	93,623,436	122,916,148	(29,292,712)	(23.83)
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	514,132	495,972	18,160	3.66
Interest on Investments & Leases (2)	31,786,178	37,198,637	(5,412,459)	(14.55)
Interest & Fee Expenses	(97,243,958)	(106,376,288)	9,132,330	(8.58)
Debt Issuance Costs	(21,958)	(5,722,470)	5,700,512	(99.62)
Disposal of Assets and Other	24,222	78,281	(54,059)	(69.06)
<b>Net Non-Operating Revenue (Expenses)</b>	(64,941,384)	(74,325,868)	9,384,484	(12.63)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	28,682,052	48,590,280	(19,908,228)	(40.97)
Capital Contributions	4,998,164	118,650	4,879,514	-
<b>Change in Net Position</b>	33,680,216	48,708,930	(15,028,714)	(30.85)
<b>Net Position, Beginning Balance</b>	498,849,613	415,404,116	83,445,497	20.09
<b>Net Position, Ending Balance</b>	\$ 532,529,829	\$ 464,113,046	\$ 68,416,783	14.74

(1) Note B.

(2) Please see Page 15 for additional details.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
June 30  
YEAR  
2025

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 637,337,245	\$ 60,726,782	\$ 302,105	\$ 139,037,393
Investments	-	9,636,998	-	218,559,652
Interest receivable on investments	-	-	-	-
Accounts receivable, net (1)	193,633,920	27,397,114	-	-
Due from other funds	-	-	-	-
Material and other inventory	-	24,444,724	-	-
Prepaid insurance and expenses	-	8,740,838	-	84,326
Total current and non-current assets	830,971,165	130,946,456	302,105	357,681,371
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	<b>830,971,165</b>	<b>130,946,456</b>	<b>302,105</b>	<b>357,681,371</b>
<b>DEFERRED OUTFLOWS</b>				
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	44,124,467	-	-
Pension Resources	-	65,113,211	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>109,237,678</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	413,770,725	52,773,652	-	-
Accrued wages and benefits	-	5,407,517	-	-
Due to other funds	26,440,323	10,043,988	-	-
Unearned revenue	112,541,802	-	-	-
Accrued interest payable	-	-	-	72,767,827
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	552,752,850	68,225,157	-	72,767,827
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,099,563,349	-	-
Accrued wages and benefits	-	79,544,975	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (2)	-	-	-	-
Total Long-Term Liabilities	-	1,179,108,324	-	-
<b>Total Liabilities</b>	<b>552,752,850</b>	<b>1,247,333,481</b>	<b>-</b>	<b>72,767,827</b>
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
Leases	120,448,114	-	-	-
OPEB Resources	-	274,121,903	-	-
Pension Resources	-	33,942,088	-	-
<b>Total Deferred Inflows</b>	<b>120,448,114</b>	<b>308,063,991</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
<b>Total Net Position</b>	<b>\$ 157,770,201</b>	<b>\$ (1,315,213,338)</b>	<b>\$ 302,105</b>	<b>\$ 284,913,544</b>

(1) Please see Note A for additional details.

(2) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF June 30
						YEAR 2025
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2025	TOTAL 2024
\$ 139,337,438	\$ 23,937,982	\$ 56,221,326	\$ 19,288,149	\$ 23,285,147	\$ 1,099,473,567	\$ 1,218,539,381
14,756,518	214,946,829	62,457,018	-	20,882,707	541,239,722	373,188,559
328,979	-	-	-	-	328,979	483,065
-	5,141,471	-	-	-	226,172,505	255,092,520
10,988,249	29,758,268	-	3,274,383	-	44,020,900	72,370,800
-	-	-	-	-	24,444,724	26,422,145
120,333	951,071	1,280,018	1,020,243	63,782	12,260,611	11,342,293
165,531,517	274,735,621	119,958,362	23,582,775	44,231,636	1,947,941,008	1,957,438,763
822,534,369	-	-	-	-	822,534,369	822,423,871
214,060,864	239,511,876	-	1,207,359	183,178	454,963,277	287,558,936
12,152,193,120	816,217,992	-	-	-	12,968,411,112	12,779,916,663
-	323,932,691	-	-	159,660	324,092,351	299,786,861
(6,505,036,088)	(410,204,840)	-	-	(55,872)	(6,915,296,800)	(6,655,638,494)
6,683,752,265	969,457,719	-	1,207,359	286,966	7,654,704,309	7,534,047,837
6,849,283,782	1,244,193,340	119,958,362	24,790,134	44,518,602	9,602,645,317	9,491,486,600
-	1,400,000	-	-	-	1,400,000	1,800,000
-	-	-	-	-	44,124,467	102,284,694
-	-	-	-	-	65,113,211	72,793,565
-	1,400,000	-	-	-	110,637,678	176,878,259
36,537,079	2,761,339	-	-	11,398,629	517,241,424	314,067,583
-	-	-	-	6,807	5,414,324	4,861,661
-	-	-	-	7,536,589	44,020,900	72,370,800
-	-	-	-	-	112,541,802	136,607,430
-	-	53,520,425	-	-	126,288,252	124,721,890
179,965,055	-	16,962,349	-	-	196,927,404	173,130,038
216,502,134	2,761,339	70,482,774	-	18,942,025	1,002,434,106	825,759,402
-	10,852,183	-	-	-	1,110,415,532	1,100,717,764
-	-	-	-	-	79,544,975	108,558,743
3,455,898,724	-	-	-	-	3,455,898,724	3,679,481,265
-	-	2,744,098,022	-	-	2,744,098,022	2,761,053,764
3,455,898,724	10,852,183	2,744,098,022	-	-	7,389,957,253	7,649,811,536
3,672,400,858	13,613,522	2,814,580,796	-	18,942,025	8,392,391,359	8,475,570,938
87,954,630	-	-	-	-	87,954,630	65,275,106
-	271,895,072	-	-	-	392,343,186	313,896,760
-	-	-	-	-	274,121,903	341,757,920
-	-	-	-	-	33,942,088	7,751,089
87,954,630	271,895,072	-	-	-	788,361,807	728,680,875
\$ 3,088,928,294	\$ 960,084,746	\$ (2,694,622,434)	\$ 24,790,134	\$ 25,576,577	\$ 532,529,829	\$ 464,113,046

<b>FUNDS AVAILABLE FOR TRANSFER - MONTH</b>			<b>MONTH</b>
<b>NEW YORK STATE THRUWAY AUTHORITY</b>			<b>June</b>
			<b>YEAR</b>
			<b>2025</b>
	<b>PRESENT MONTH</b>		
	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>	
TOTAL OPERATING REVENUES	\$ 92,513,538	\$ 98,377,568	
Investment in Service Areas	(773,566)	(501,608)	
Sale of Real Estate	-	-	
Interest earnings deposited in the Revenue Fund	3,684,241	3,267,734	
Adjustment to Cash Basis	(1,128,116)	(7,511,124)	
Revenue Retained from 2024 Fiscal Year	-	-	
Revenue Redistributed - Reserve Maintenance Fund	-	-	
Revenue Redistributed - AET Transition Reserve	-	-	
AVAILABLE REVENUES	94,296,097	93,632,570	
Transfer to:			
Thruway Operating Fund (1)	35,259,356	29,319,327	
Public Liability Claims Reserve	-	-	
Environmental Remediation Reserve	-	-	
Debt Service - Senior General Revenue Bonds	23,091,950	21,148,625	
2024 Reserve Maintenance Deposit Adjustment	-	-	
Reserve Maintenance Fund	22,608,356	23,991,243	
Debt Service - General Revenue Junior Indebtedness Obligations	9,336,435	9,173,375	
Facilities Capital Improvement Fund	-	5,000,000	
General Reserve Fund	4,000,000	5,000,000	
Revenue Retained - 2025	-	-	
NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	
(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund:			
1) Claims funded via the Claims Reserve	\$ 437,092	\$ 18,175	
2) Remediation Expense funded via the Environmental Remediation Reserve	11,141	11,106	
3) Costs funded by grants	101,602	-	
Total	\$ 549,835	\$ 29,281	

<b>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</b>			<b>MONTH</b>
<b>NEW YORK STATE THRUWAY AUTHORITY</b>			<b>June</b>
			<b>YEAR</b>
			<b>2025</b>
	<b>YEAR-TO-DATE</b>		
	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>	
TOTAL OPERATING REVENUES	\$ 520,629,937	\$ 534,321,936	
Investment in New Service Areas	(4,531,641)	(2,560,318)	
Sale of Real Estate	-	107,000	
Interest Revenue	19,290,055	20,108,339	
Adjustment to Cash Basis	(11,858,798)	(14,531,817)	
Revenue Retained from 2024 Fiscal Year	5,000,000	-	
Revenue Redistributed - Reserve Maintenance Fund	-	-	
Revenue Redistributed - AET Transition Reserve	-	-	
AVAILABLE REVENUES	528,529,553	537,445,140	
Transfer to:			
Thruway Operating Fund (1)	207,566,189	194,279,059	
Public Liability Claims Reserve	500,000	-	
Environmental Remediation Reserve	500,000	-	
Debt Service - Senior General Revenue Bonds	130,675,444	117,467,140	
2024 Reserve Maintenance Deposit Adjustment	13,257,765	-	
Reserve Maintenance Fund	81,669,156	134,421,643	
Debt Service - General Revenue Junior Indebtedness Obligations	54,360,999	52,948,310	
Facilities Capital Improvement Fund	-	8,000,000	
General Reserve Fund	30,000,000	30,328,988	
Revenue Retained - 2025	10,000,000	-	
NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	
(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund:			
1) Claims funded via the Claims Reserve	\$ 515,987	\$ 58,466	
2) Remediation Expense funded via the Environmental Remediation Reserve	120,532	565,119	
3) Costs funded by grants	514,132	495,972	
Total	\$ 1,150,651	\$ 1,119,557	



DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF June
					YEAR 2025
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series L	\$ 328,835,000	\$ 20,810,000	\$ 1,734,167	\$ 10,405,000	\$ 37,450,000
Series M	496,835,000	26,955,000	2,246,250	13,477,500	14,295,000
Series N (1)	450,000,000	-	-	-	-
Series O (1)	540,090,000	-	-	-	-
Series P	968,955,000	77,120,000	6,426,667	38,560,000	55,365,000
Series Q	<u>520,145,000</u>	<u>22,755,000</u>	<u>1,896,250</u>	<u>11,377,500</u>	<u>-</u>
Total Principal	<u>3,304,860,000</u>	<u>147,640,000</u>	<u>12,303,333</u>	<u>73,820,000</u>	<u>107,110,000</u>
Interest					
Series L	January 1 & July 1	15,405,863	1,283,822	7,702,932	8,639,181
Series M	January 1 & July 1	15,528,052	1,294,004	7,764,026	7,925,274
Series N	January 1 & July 1	18,585,000	1,548,750	9,292,500	9,292,500
Series O	January 1 & July 1	21,463,700	1,788,642	10,731,850	10,731,850
Series P	January 1 & July 1	48,545,788	4,045,482	24,272,894	25,657,019
Series Q	January 1 & July 1	<u>26,007,250</u>	<u>2,167,271</u>	<u>13,003,625</u>	<u>4,984,723</u>
Total Interest		<u>145,535,653</u>	<u>12,127,971</u>	<u>72,767,827</u>	<u>67,230,547</u>
<b>TOTAL GENERAL REVENUE BONDS</b>	<u>\$ 3,304,860,000</u>	<u>\$ 293,175,653</u>	<u>\$ 24,431,304</u>	<u>\$ 146,587,827</u>	<u>\$ 174,340,547</u>
<b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</b>					
Principal					
Series 2016A	\$ 847,000,000	\$ 4,000,000	\$ 333,333	\$ 2,000,000	\$ 2,000,000
Series 2019B	<u>1,687,975,000</u>	<u>1,325,000</u>	<u>110,417</u>	<u>662,500</u>	<u>1,260,000</u>
Total Principal	<u>2,534,975,000</u>	<u>5,325,000</u>	<u>443,750</u>	<u>2,662,500</u>	<u>3,260,000</u>
Interest					
Series 2016A	January 1 & July 1	40,812,250	3,401,021	20,406,125	20,456,125
Series 2019B	January 1 & July 1	<u>66,228,600</u>	<u>5,519,050</u>	<u>33,114,300</u>	<u>33,145,800</u>
Total Interest		<u>107,040,850</u>	<u>8,920,071</u>	<u>53,520,425</u>	<u>53,601,925</u>
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A &amp; 2019B</b>	<u>\$ 2,534,975,000</u>	<u>\$ 112,365,850</u>	<u>\$ 9,363,821</u>	<u>\$ 56,182,925</u>	<u>\$ 56,861,925</u>
(1) Principal payments are not due until January 1, 2033.					

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH June
					YEAR 2025
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
<b>REVENUES (3)</b>					
Net Toll Revenue	\$ 1,049,200,000	\$ 496,901,120	\$ 473,051,319	\$ (23,849,801)	(4.80)
Toll Related Fees	64,700,000	32,084,730	32,017,694	(67,036)	(0.21)
Lease Revenues (4)	13,682,897	6,841,449	5,578,010	(1,263,439)	(18.47)
Other Revenues	8,155,000	4,077,500	5,451,273	1,373,773	33.69
Interest Revenues	20,400,000	10,200,000	19,290,055	9,090,055	89.12
<b>TOTAL REVENUES</b>	<b>1,156,137,897</b>	<b>550,104,799</b>	<b>535,388,351</b>	<b>(14,716,448)</b>	<b>(2.68) (5)</b>
<b>OPERATING EXPENSES</b>					
Board and Executive	982,862	491,431	337,499	(153,932)	(31.32)
Procurement Services	3,014,472	1,507,236	1,399,801	(107,435)	(7.13)
Media Relations & Communications	880,566	440,283	348,697	(91,586)	(20.80)
Strategic Excellence	1,510,716	755,358	319,269	(436,089)	(57.73)
Legal	3,125,209	1,562,605	1,387,361	(175,244)	(11.21)
Audit & Management Services	899,438	449,719	403,341	(46,378)	(10.31)
Administrative Services	7,218,457	3,609,229	3,355,553	(253,676)	(7.03)
Information Technology	27,826,610	13,913,305	7,549,438	(6,363,867)	(45.74)
Engineering Services	7,148,126	3,574,063	3,327,425	(246,638)	(6.90)
Maintenance & Operations					(6.75)
Thruway Maintenance	124,865,412	62,432,706	58,435,428	(3,997,278)	(6.40)
Equipment Maintenance	43,207,733	21,603,867	20,303,094	(1,300,773)	(6.02)
Traffic and Services	14,750,282	7,375,141	6,499,122	(876,019)	(11.88)
Finance and Accounts	7,205,265	3,602,633	3,235,207	(367,426)	(10.20)
Revenue Management	71,810,024	35,905,012	41,441,515	5,536,503	15.42
<b>Subtotal</b>	<b>314,445,172</b>	<b>157,222,588</b>	<b>148,342,750</b>	<b>(8,879,838)</b>	<b>(5.65)</b>
General Charges Undistributed	114,271,907	57,135,954	60,374,090	3,238,136	5.67
<b>Total Departmental Expenses (6)</b>	<b>428,717,079</b>	<b>214,358,542</b>	<b>208,716,840</b>	<b>(5,641,702)</b>	<b>(2.63) (5)</b>
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	363,481	N/A	N/A
Federal Aid and Other Reimbursements	N/A	N/A	(514,132)	N/A	N/A
<b>Total Funded Thruway Operating Expenses and Provisions</b>	<b>428,717,079</b>	<b>214,358,542</b>	<b>208,566,189</b>	<b>(5,792,353)</b>	<b>(2.70)</b>
State Police Operating Expense	71,086,758	35,543,379	29,256,426	(6,286,953)	(17.69) (5)
<b>TOTAL OPERATING EXPENSES AND PROVISIONS</b>	<b>\$ 499,803,837</b>	<b>\$ 249,901,921</b>	<b>\$ 237,822,615</b>	<b>\$ (12,079,306)</b>	<b>(4.83)</b>

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 771 held on September 16, 2025.

(2) The June 2025 Prorated Budget for Net Toll Revenues is calculated as 47.36% of the annual budget, while Toll Related Fees are calculated as 49.59% of the annual budget. Lease Revenues and Other Revenues are calculated as 50.00% of the annual budgeted amounts. Normal Expense Percentage through this month is 50.00%.

(3) Revenues reported only reflect those recorded to the Revenue Fund.

(4) The Actual YTD amount does not include the Investment in new Services Areas on page 15. These investments are revenue based on accounting standards but are not resources that are available cash in nature.

(5) Note C.

(6) Note B.

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH June
					YEAR 2025
Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund <sup>(1)</sup>	Construction Fund <sup>(2)</sup>	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
<b>Beginning Balances</b>	\$ 197,331,612	\$ 43,718,052	\$ 18,839,766	\$ 282,550,682	\$ 542,440,112
<b>Receipts</b>					
Provisions (3)	\$ 81,669,156	\$ 30,000,000	\$ -	N/A	\$ 111,669,156
Auction/Settlement Proceeds	93,351	N/A	N/A	-	93,351
Interest Earnings	N/A	N/A	-	4,609,407	4,609,407
Federal and Other Aid	4,998,164	-	-	-	4,998,164
<b>Total</b>	<b>\$ 86,760,671</b>	<b>\$ 30,000,000</b>	<b>\$ -</b>	<b>\$ 4,609,407</b>	<b>\$ 121,370,078</b>
<b>Capital Expenditures</b>					
January	\$ 5,495,432	\$ -	\$ 385,147	\$ 3,935,489	\$ 9,816,068
February	5,320,045	492	314,544	2,678,028	8,313,109
March	13,824,467	164	698,621	4,454,683	18,977,935
April	14,886,838	164	1,344,015	8,001,774	24,232,791
May	19,242,440	-	530,990	12,570,291	32,343,721
June	23,495,618	164	352,103	14,713,694	38,561,579
July	-	-	-	-	-
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 82,264,840</b>	<b>\$ 984</b>	<b>\$ 3,625,420</b>	<b>\$ 46,353,959</b>	<b>\$ 132,245,203</b>
State Police Operating Expense	N/A	29,256,426	N/A	N/A	29,256,426
<b>Total</b>	<b>\$ 82,264,840</b>	<b>\$ 29,257,410</b>	<b>\$ 3,625,420</b>	<b>\$ 46,353,959</b>	<b>\$ 161,501,629</b>
<b>Adjustments to Cash Basis</b>					
Transfers to and from other funds	\$ 38,548,366	\$ 7,905,478	\$ 4,071,537	\$ (86,979,623)	\$ (36,454,242)
Change in Receivables and Payables	(1,490,998)	(8,198,266)	2,266	267,449	(9,419,549)
<b>Total</b>	<b>\$ 37,057,368</b>	<b>\$ (292,788)</b>	<b>\$ 4,073,803</b>	<b>\$ (86,712,174)</b>	<b>\$ (45,873,791)</b>
<b>Ending Balances</b>	<b>\$ 238,884,811</b>	<b>\$ 44,167,854</b>	<b>\$ 19,288,149</b>	<b>\$ 154,093,956</b>	<b>\$ 456,434,770</b>
<b>Budgeted</b>					
Provisions	\$ 272,846,071	\$ 71,286,758	\$ -	N/A	\$ 344,132,829
Capital Expenditures	\$ 257,846,071	\$ 200,000	\$ 15,000,000	\$ 204,229,942	\$ 477,276,013

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

**GOVERNOR MARIO M. CUOMO BRIDGE**

New York State Thruway Authority

MONTH

June

YEAR

2025

**Monthly****Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 352,103	\$ 3,625,420	\$ 150,911,547
Debt Proceeds	-	-	2,492,259,475
State of New York (1)	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 352,103</u>	<u>\$ 3,625,420</u>	<u>\$ 3,913,401,556</u>

**Expenditures: (2)**

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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**Design-Build:**

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	186,837	1,799,854	66,502,212
Engineering Agreements	-	1,217,727	173,915,907
Financial & Legal Agreements	165,266	607,839	6,776,335
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	-	-	47,807,883
Real Property Acquisitions	-	-	2,727,295
Other	-	-	2,320,092
Total Design-Build	<u>\$ 352,103</u>	<u>\$ 3,625,420</u>	<u>\$ 3,760,600,251</u>
Total Expenditures	<u>\$ 352,103</u>	<u>\$ 3,625,420</u>	<u>\$ 3,913,401,556</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month
							June
							Year
							2025
GROSS SALES (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS, LLC							
Ardsley	\$ 571,080	\$ 858,358	(33.47)	\$ 2,911,949	\$ 4,376,515	\$ (1,464,566)	(33.46)
Sloatsburg	1,375,782	-	200.00	6,762,116	-	6,762,116	200.00
Plattekill	1,131,710	1,520,122	(25.55)	5,648,419	8,277,307	(2,628,888)	(31.76)
Ulster	557,098	-	200.00	2,748,791	-	2,748,791	200.00
New Baltimore	1,433,399	1,650,800	(13.17)	7,607,263	8,775,188	(1,167,925)	(13.31)
Pattersonville	786,861	-	200.00	3,571,012	-	3,571,012	200.00
Indian Castle	419,880	450,301	(6.76)	1,888,948	2,083,800	(194,852)	(9.35)
Iroquois	617,784	1,001,496	(38.31)	2,784,516	4,609,673	(1,825,157)	(39.59)
Oneida	531,167	673,520	(21.14)	2,411,976	2,675,745	(263,769)	(9.86)
Chittenango	516,060	542,861	(4.94)	2,441,741	2,598,178	(156,437)	(6.02)
Junius Ponds	496,666	488,898	1.59	2,135,715	2,531,237	(395,522)	(15.63)
Clifton Springs	904,719	1,014,437	(10.82)	4,097,585	4,715,171	(617,586)	(13.10)
Seneca	312,210	345,638	(9.67)	1,327,656	1,494,824	(167,168)	(11.18)
Scottsville	310,574	73,707	200.00	1,245,494	73,707	1,171,787	200.00
Pembroke	752,379	932,395	(19.31)	3,225,125	3,874,042	(648,917)	(16.75)
Clarence	423,430	557,190	(24.01)	1,859,949	2,396,528	(536,579)	(22.39)
Ramapo	1,064,148	174,645	200.00	5,314,170	174,645	5,139,525	200.00
Modena	-	216,066	(100.00)	-	1,177,450	(1,177,450)	(100.00)
Malden	491,008	-	200.00	2,329,660	-	2,329,660	200.00
Guilderland	315,306	421,126	(25.13)	1,490,710	715,980	774,730	108.21
Mohawk	301,132	-	200.00	1,089,495	198,961	890,534	200.00
Schuyler	126,801	146,271	(13.31)	583,539	617,323	(33,784)	(5.47)
DeWitt	195,871	-	200.00	796,919	50,106	746,813	200.00
Warners	615,139	606,325	1.45	2,762,931	1,718,990	1,043,941	60.73
Port Byron	342,150	430,001	(20.43)	1,425,980	1,453,073	(27,093)	(1.86)
Ontario	319,558	-	200.00	1,292,583	-	1,292,583	200.00
Angola	1,498,190	-	200.00	4,398,511	-	4,398,511	200.00
TOTAL SALES	\$ 16,410,102	\$ 12,104,158	35.57	\$ 74,152,753	\$ 54,588,446	\$ 19,564,310	35.84
(1) Note D.							

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						June	
						Year	
		2025					
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	136,703	140,262	(2.54)	739,845	774,352	(34,507)	(4.46)
Ramapo	295,005	186,738	57.98	1,612,537	876,658	735,879	83.94
Sloatsburg	270,700	185,774	45.71	1,462,803	953,658	509,145	53.39
Modena	120,322	225,619	(46.67)	680,558	1,236,727	(556,169)	(44.97)
Plattekill	245,197	324,643	(24.47)	1,377,517	1,744,314	(366,797)	(21.03)
Ulster	215,984	69,386	200.00	1,129,847	553,501	576,346	104.13
Oneida	195,053	237,990	(18.04)	924,635	1,053,196	(128,561)	(12.21)
Chittenango	208,594	205,496	1.51	1,005,749	975,495	30,254	3.10
DeWitt	135,209	58,047	132.93	533,178	309,107	224,071	72.49
Junius Ponds	203,991	190,941	6.83	951,814	999,425	(47,611)	(4.76)
Clifton Springs	245,307	273,085	(10.17)	1,189,370	1,300,435	(111,065)	(8.54)
Ontario	172,504	101,896	69.29	779,636	497,125	282,511	56.83
Pembroke	272,044	339,105	(19.78)	1,315,530	1,484,310	(168,780)	(11.37)
Clarence	252,336	302,212	(16.50)	1,204,382	1,376,724	(172,342)	(12.52)
Angola E	238,259	125,068	90.50	885,027	615,542	269,485	43.78
Angola W	222,363	97,120	128.96	760,165	477,224	282,941	59.29
TOTAL GALLONS	3,429,571	3,063,382	11.95	16,552,593	15,227,793	1,324,800	8.70
DUNNE-MANNING, INC							
Malden	197,500	91,054	116.90	984,308	527,740	456,568	86.51
New Baltimore	358,767	388,834	(7.73)	1,853,387	2,128,641	(275,254)	(12.93)
Guilderland	162,033	195,711	(17.21)	761,607	614,989	146,618	23.84
Pattersonville	243,701	123,902	96.69	1,150,558	675,901	474,657	70.23
Mohawk	162,658	56,505	187.86	615,924	440,384	175,540	39.86
Indian Castle	219,016	221,072	(0.93)	971,033	963,529	7,504	0.78
Iroquois	196,658	279,249	(29.58)	916,669	1,303,131	(386,462)	(29.66)
Schuyler	103,474	92,018	12.45	455,520	450,245	5,275	1.17
Warners	233,931	222,498	5.14	1,025,090	852,650	172,440	20.22
Port Byron	183,205	176,401	3.86	775,158	799,684	(24,526)	(3.07)
Seneca	150,500	159,967	(5.92)	704,703	785,733	(81,030)	(10.31)
Scottsville	164,391	106,803	53.92	681,566	420,226	261,340	62.19
TOTAL GALLONS	2,375,834	2,114,014	12.38	10,895,523	9,962,853	932,670	9.36
GRAND TOTALS							
GALLONS	5,805,405	5,177,396	12.13	27,448,116	25,190,646	2,257,470	8.96
(1) The closure and reopening of service area restaurant locations has impacted gallons delivered to the gas stations at those locations when comparing 2024 and 2025.							



LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY								Month June
								Year 2025
	CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change
<b>FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS</b>								
AT&T Corp. X010721 - 6/10/24-6/9/54	\$ 206,428	\$ 29,476	\$ 235,904	\$ 24,083	\$ 30,417	\$ 54,500	\$ 181,404	100.00
Crosslake Fiber USA LP X010734 - 10/21/24-10/20/39	36,204	18,707	54,911	-	-	-	54,911	100.00
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	20,228	-	20,228	20,228	-	20,228	-	-
ErieNET Local Development Corporation X010725 - 5/2/24-5/1/44	1,695	972	2,667	757	549	1,306	1,361	100.00
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	45,720	31,944	77,664	45,721	32,598	78,319	(655)	(0.84)
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42 (1)	995,122	128,158	1,123,280	631,150	(35,880)	595,270	528,010	88.70
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	351,635	4,547	356,182	351,636	7,367	359,003	(2,821)	(0.79)
MCI Communications LLC X010624 - 11/22/22-11/21/25	105,552	-	105,552	105,552	1,314	106,866	(1,314)	(1.23)
MCI Communications LLC X010625 - 12/20/22-12/19/32	617,375	155,127	772,502	617,375	170,833	788,208	(15,706)	(1.99)
New York State Office of Information Technology Services X010621 - 10/9/20-10/8/30 (2)	237,226	24,744	261,970	1,768,994	268,054	2,037,048	(1,775,078)	100.00
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	89,940	32,026	121,966	89,938	33,148	123,086	(1,120)	(0.91)
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	54,270	31,129	85,399	54,268	31,766	86,034	(635)	(0.74)
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	165,624	11,615	177,239	165,624	16,786	182,410	(5,171)	(2.83)
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	43,271	17,804	61,075	43,270	18,361	61,631	(556)	(0.90)
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	536,975	356,679	893,654	537,004	364,004	901,008	(7,354)	(0.82)
Zayo Group LLC X010622 - 2/18/22-2/17/42	44,014	3,596	47,610	44,014	3,709	47,723	(113)	(0.24)
Total	\$ 3,551,279	\$ 846,524	\$ 4,397,803	\$ 4,499,614	\$ 943,026	\$ 5,442,640	\$ (1,044,837)	(19.20)
<b>PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS</b>								
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54								
Rent provisions	\$ 467,803	\$ 453,858	\$ 921,661	\$ 468,229	\$ 456,983	\$ 925,212	\$ (3,551)	(0.38)
Investment in new Service Areas	4,531,641	-	4,531,641	2,560,318	-	2,560,318	1,971,323	77.00
Total	\$ 4,999,444	\$ 453,858	\$ 5,453,302	\$ 3,028,547	\$ 456,983	\$ 3,485,530	\$ 1,967,772	56.46
<b>FUEL STATION LEASES</b>								
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 592,685	\$ 32,808	\$ 625,493	\$ 551,468	\$ 44,642	\$ 596,110	\$ 29,383	4.93
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	966,243	64,812	1,031,055	972,757	88,192	1,060,949	(29,894)	(2.82)
Total	\$ 1,558,928	\$ 97,620	\$ 1,656,548	\$ 1,524,225	\$ 132,834	\$ 1,657,059	\$ (511)	(0.03)
Total Fiber Optic User Fees	\$ 3,551,279	\$ 846,524	\$ 4,397,803	\$ 4,499,614	\$ 943,026	\$ 5,442,640	\$ (1,044,837)	(19.20)
Total Service Areas	\$ 6,558,372	\$ 551,478	\$ 7,109,850	\$ 4,552,772	\$ 589,817	\$ 5,142,589	\$ 1,967,261	38.25
GRAND TOTALS	\$ 10,109,651	\$ 1,398,002	\$ 11,507,653	\$ 9,052,386	\$ 1,532,843	\$ 10,585,229	\$ 922,424	8.71
(1) An amendment executed in October 2023 was accounted for in June 2024. A restatement of 2023 was not needed, the financial impact of the amendment between October 2023 and June 2024 was accounted for fully in June 2024.								
(2) This User Agreement was executed on March 26, 2024, with an effective date of October 9, 2020. The financial activity from the effective date through December 31, 2023, was fully recognized in 2024.								

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

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**NOTE A - TOTAL REVENUES (pages 1 & 2):**

Total revenues for the month are \$92,513,538, a decrease of \$5,864,030 or 5.96%. Toll revenues for the month are \$84,944,027, a decrease of \$5,775,477 or 6.37%. In November 2024, the Authority increased its estimated allowance for uncollectible tolls based on actual historical collection rates. In April 2025, the contractor responsible for the Authority's toll collection transitioned to a new back-office system. The transition resulted in delays processing image-based (plate) transactions, which delayed invoices being sent to Tolls by Mail customers. As a result of these delays the Authority further increased its estimated allowance for uncollectible tolls. The primary reason for the monthly decrease in toll revenue is the increased allowance for uncollectible tolls. Less traffic also contributed to the decrease. Tolls by Mail fee revenue also decreased in June 2025 compared to June 2024 as a result of the toll bill delays.

Total revenues year-to-date are \$520,629,937, a decrease of \$13,691,999 or 2.56%. Toll revenues year-to-date are \$473,051,319, a decrease of \$16,012,363 or 3.27%. Year-to-date passenger revenues decreased \$12,366,996 or 4.54% and commercial revenues decreased \$3,645,367 or 1.68%. Year-to-date toll revenues have decreased for the same reasons cited above for the monthly decrease.

As of November 2025, the backlog of toll transactions has effectively been caught up but the collection of tolls and fees from Tolls by Mail customers continues to lag behind 2024 levels as these transactions progress through the escalation process for unpaid toll bills. The Authority will continue to evaluate, and if appropriate, further adjust its estimated allowance for uncollectible tolls based on actual collection results.

**NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 3 & 4):**

For the year, Departmental Operating Expenses are \$208,716,840 an increase of \$13,318,224 or 6.82% compared with June 2024. The increase is due to salary increases as a result of recruitment and retention pay, the timing of highway/bridge contract payments, snow and ice control, fiber maintenance, insurance and pension costs.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2025	YTD 2024	CHANGE
Pensions - Funded	\$ 11,800,002	\$ 9,949,998	\$ 1,850,004
Health Insurance - Retirees - Funded	20,257,200	19,369,164	888,036
Health Insurance - Active Employees	17,343,790	17,397,058	(53,268)
Employee Benefit Fund	382,616	363,796	18,820
Social Security	5,741,766	5,268,043	473,723
Compensation Insurance	3,200,682	3,599,902	(399,220)
Unemployment Insurance	26,059	6,026	20,033
Survivor's Benefits	209,400	71,000	138,400
Benefits Allocated to Other Funds	(4,861,233)	(4,419,688)	(441,545)
Insurance Premiums	4,150,675	2,824,692	1,325,983
Claims and Indemnity Expense	515,987	58,465	457,522
Reimbursement to Civil Service	255,000	237,500	17,500
Professional Services	319,109	129,906	189,203
Lease Expense	80,611	178,549	(97,938)
Environmental Expense	634,699	175,904	458,795
Net Remediation Expense	120,532	565,119	(444,587)
Other	197,195	170,709	26,486
Totals	<u>\$ 60,374,090</u>	<u>\$ 55,946,143</u>	<u>\$ 4,427,947</u>

**NOTE C - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):**

Year to date revenues are below the 2025 budget by \$14,716,448 or 2.68%. This is primarily due to net toll revenues being under budget partially offset by interest rates on investments remaining higher than those used to budget our interest earnings. Please refer to Note A for more information regarding total revenues and net toll revenues.

Year to date operating expenses are under budget by \$5,641,702 or 2.63%. This is primarily due to the timing of contract payments as well as lower than budgeted costs for fiber maintenance and health insurance. These are offset by higher than budgeted maintenance costs associated with snow & ice control and cashless tolling costs.

Year to date State Police Operating Expenses are under budget by \$6,286,953 or 17.69%. This is primarily due to lower than budgeted personal service costs and automobile purchases.

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

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**NOTE D - SERVICE AREAS (pages 13, 14 & 15):**

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 6, 2022
	Chittenango	Re-opened	September 12, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 28, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 29, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Scottsville	Re-opened	June 25, 2024
	Sloatsburg	Re-opened	September 10, 2024
	Pattersonville	Re-opened	September 24, 2024
	Ulster	Re-opened	November 6, 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Re-opened	March 25, 2024
	Guilderland	Re-opened	May 8, 2024
	Ramapo	Re-opened	June 26, 2024
	Dewitt	Re-opened	September 17, 2024
	Ontario	Re-opened	October 2, 2024
	Malden	Re-opened	October 8, 2024
	Mohawk	Re-opened	February 11, 2025
	Angola	Re-opened	March 18, 2025
	Modena	Under Construction	Quarter 4 2025

<b>VEHICLE TRIPS AND MILES</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>						<b>MONTH</b> June
						<b>YEAR</b> 2025
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<b>PASSENGER</b>						
Woodbury to Buffalo, Exits 15-50	19,517,213	19,546,399	(0.15)	98,523,619	99,756,229	(1.24)
Erie Section, Exits 55-61	1,744,711	1,745,020	(0.02)	8,704,932	8,771,353	(0.76)
Grand Island Bridges	1,256,654	1,240,860	1.27	5,950,722	6,111,735	(2.63)
Gov. Mario M. Cuomo Bridge (1)	1,895,228	1,959,699	(3.29)	9,930,134	10,342,718	(3.99)
Yonkers Barrier	1,291,524	1,352,850	(4.53)	7,079,204	7,334,454	(3.48)
New Rochelle Barrier (1)	1,586,352	1,591,644	(0.33)	8,846,955	8,938,317	(1.02)
Spring Valley Barrier (1)	11,457	11,863	(3.42)	53,562	53,978	(0.77)
Harriman Barrier	1,299,939	1,341,942	(3.13)	6,966,957	6,944,044	0.33
	28,603,078	28,790,277	(0.65)	146,056,085	148,252,828	(1.48)
<b>COMMERCIAL</b>						
Woodbury to Buffalo, Exits 15-50	3,932,795	3,865,024	1.75	22,226,290	22,119,486	0.48
Erie Section, Exits 55-61	326,979	324,017	0.91	1,827,660	1,827,522	0.01
Grand Island Bridges	135,907	136,503	(0.44)	771,550	756,362	2.01
Gov. Mario M. Cuomo Bridge (1)	205,877	210,058	(1.99)	1,147,950	1,211,506	(5.25)
Yonkers Barrier	247,190	239,404	3.25	1,374,444	1,359,451	1.10
New Rochelle Barrier (1)	201,860	196,284	2.84	1,188,122	1,176,650	0.97
Spring Valley Barrier (1)	183,512	176,896	3.74	1,013,857	1,008,412	0.54
Harriman Barrier	154,926	155,711	(0.50)	872,281	876,475	(0.48)
	5,389,046	5,303,897	1.61	30,422,154	30,335,864	0.28
<b>NON-REVENUE</b>						
Woodbury to Buffalo, Exits 15-50	104,833	107,130	(2.14)	694,912	719,132	(3.37)
Erie Section, Exits 55-61	8,214	9,230	(11.01)	63,290	66,883	(5.37)
Grand Island Bridges	2,965	4,341	(31.70)	24,391	28,576	(14.65)
Gov. Mario M. Cuomo Bridge (1)	6,127	5,561	10.18	36,940	34,315	7.65
Yonkers Barrier	5,407	4,820	12.18	33,500	32,599	2.76
New Rochelle Barrier (1)	3,526	3,637	(3.05)	22,380	21,570	3.76
Spring Valley Barrier (1)	571	567	0.71	3,888	4,166	(6.67)
Harriman Barrier	4,202	4,562	(7.89)	27,535	28,905	(4.74)
	135,845	139,848	(2.86)	906,836	936,146	(3.13)
<b>COMMUTER</b>						
Woodbury to Buffalo, Exits 15-50	430,082	411,629	4.48	2,438,064	2,477,338	(1.59)
Erie Section, Exits 55-61	46,343	46,340	0.01	262,737	282,072	(6.85)
Grand Island Bridges	696,371	710,008	(1.92)	4,082,232	4,116,227	(0.83)
Gov. Mario M. Cuomo Bridge (1)	368,742	357,142	3.25	2,212,684	2,197,989	0.67
Yonkers Barrier	44,681	42,382	5.42	270,405	267,972	0.91
New Rochelle Barrier (1)	23,205	20,403	13.73	131,874	125,128	5.39
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	102,011	95,225	7.13	610,023	599,091	1.82
	1,711,435	1,683,129	1.68	10,008,019	10,065,817	(0.57)
<b>TOTAL TRIPS</b>	<b>35,839,404</b>	<b>35,917,151</b>	<b>(0.22)</b>	<b>187,393,094</b>	<b>189,590,655</b>	<b>(1.16)</b>
<b>VEHICLE MILES</b>						
Exits 15-61	547,093,072	546,249,476	0.15	2,758,826,575	2,804,566,057	(1.63)
New York Division Bridges and Barriers (est)	137,192,937	138,815,909	(1.17)	755,574,967	766,237,423	(1.39)
Williamsville-Lackawanna	35,870,362	35,659,390	0.59	184,420,583	184,724,456	(0.16)
Buffalo Division Bridges (est) (2)	20,889,320	20,873,710	0.07	108,045,040	109,843,240	(1.64)
Non-Revenue Bridges & Barriers	362,739	371,084	(2.25)	2,342,034	2,339,614	0.10
Non-Revenue Exits 15-61	1,526,658	1,434,706	6.41	10,131,382	9,781,369	3.58
<b>TOTAL MILES</b>	<b>742,935,088</b>	<b>743,404,275</b>	<b>(0.06)</b>	<b>3,819,340,581</b>	<b>3,877,492,159</b>	<b>(1.50)</b>
<b>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</b>						
Passenger	20.05	20.03	0.10	19.51	19.61	(0.51)
Commercial	26.13	26.40	(1.02)	25.51	25.97	(1.77)
Overall	21.04	21.06	(0.09)	20.59	20.74	(0.72)
(1) Statistics reflect one way traffic, two way miles. (2) Includes South Grand Island Bridge and North Grand Island Bridge.						

**E-ZPASS VEHICLE TRIPS**  
**NEW YORK STATE THRUWAY AUTHORITY**

MONTH

June

YEAR

2025

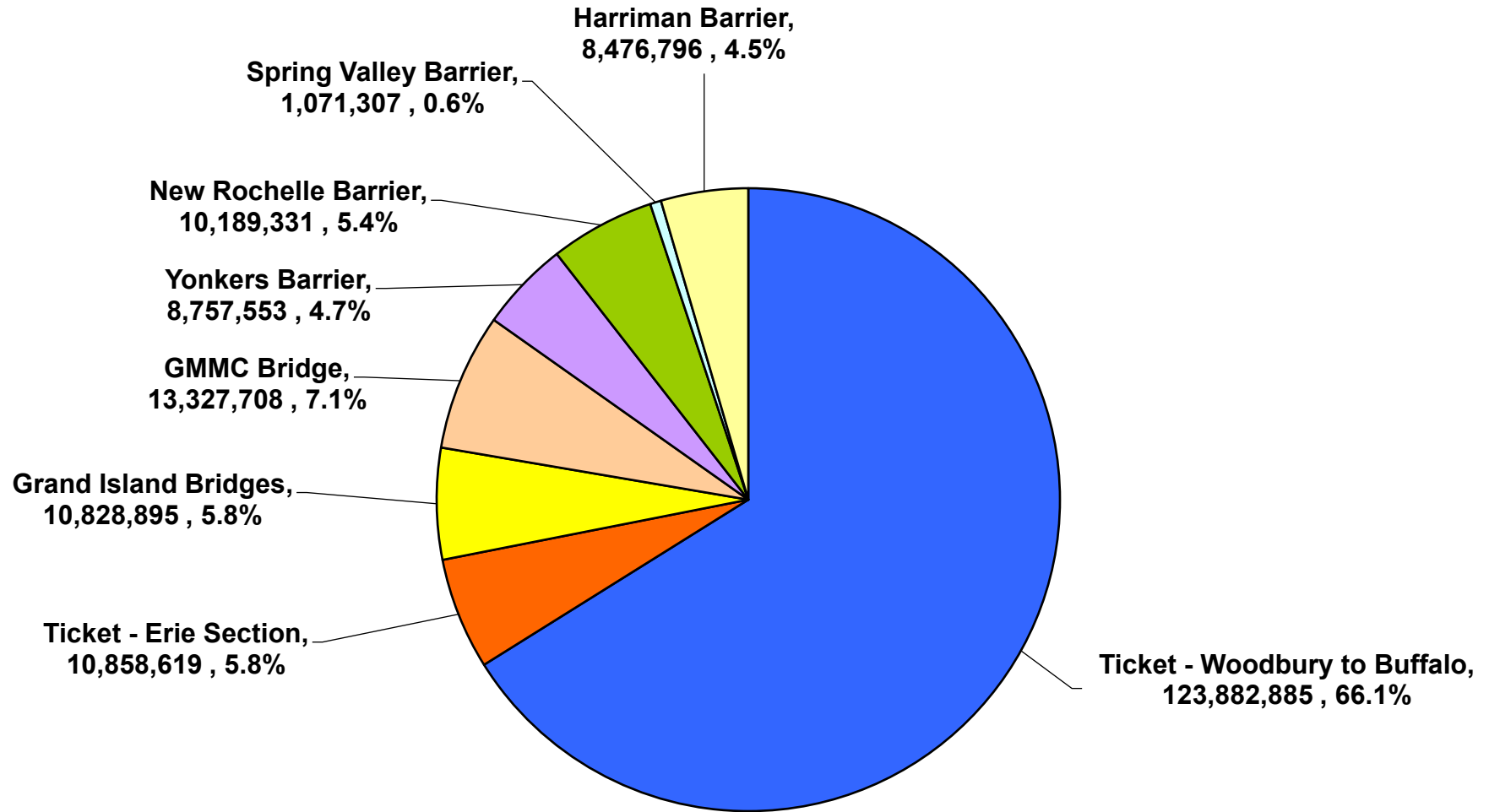
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<b><u>PASSENGER</u></b>						
Woodbury to Buffalo, Exits 15-50	15,436,884	15,543,207	(0.68)	80,510,349	81,774,191	(1.55)
Erie Section, Exits 55-61	1,369,043	1,358,862	0.75	7,013,877	6,999,373	0.21
Grand Island Bridges	910,122	880,794	3.33	4,363,494	4,148,575	5.18
Gov. Mario M. Cuomo Bridge	1,660,049	1,730,360	(4.06)	8,834,841	8,982,907	(1.65)
Yonkers Barrier	1,148,479	1,219,861	(5.85)	6,413,523	6,526,123	(1.73)
New Rochelle Barrier	1,370,606	1,400,517	(2.14)	7,783,195	7,707,200	0.99
Spring Valley Barrier	8,635	8,875	(2.70)	38,733	38,027	1.86
Harriman Barrier	1,153,730	1,208,370	(4.52)	6,253,470	6,132,484	1.97
	23,057,548	23,350,846	(1.26)	121,211,482	122,308,880	(0.90)
<b><u>COMMERCIAL</u></b>						
Woodbury to Buffalo, Exits 15-50	3,402,501	3,379,247	0.69	19,392,986	19,688,267	(1.50)
Erie Section, Exits 55-61	283,571	283,143	0.15	1,591,403	1,620,490	(1.79)
Grand Island Bridges	118,665	120,364	(1.41)	680,098	669,428	1.59
Gov. Mario M. Cuomo Bridge	184,131	186,497	(1.27)	1,026,226	1,063,874	(3.54)
Yonkers Barrier	223,018	215,792	3.35	1,243,110	1,216,120	2.22
New Rochelle Barrier	180,039	174,830	2.98	1,055,870	1,033,175	2.20
Spring Valley Barrier	166,081	160,309	3.60	919,625	904,871	1.63
Harriman Barrier	141,794	142,125	(0.23)	797,998	788,687	1.18
	4,699,800	4,662,307	0.80	26,707,316	26,984,912	(1.03)
<b><u>NON-REVENUE</u></b>						
Woodbury to Buffalo, Exits 15-50	104,833	107,130	(2.14)	694,912	719,132	(3.37)
Erie Section, Exits 55-61	8,214	9,230	(11.01)	63,290	66,883	(5.37)
Grand Island Bridges	2,965	4,341	(31.70)	24,391	28,576	(14.65)
Gov. Mario M. Cuomo Bridge	6,127	5,561	10.18	36,940	34,315	7.65
Yonkers Barrier	5,407	4,820	12.18	33,500	32,599	2.76
New Rochelle Barrier	3,526	3,637	(3.05)	22,380	21,570	3.76
Spring Valley Barrier	571	567	0.71	3,888	4,166	(6.67)
Harriman Barrier	4,202	4,562	(7.89)	27,535	28,905	(4.74)
	135,845	139,848	(2.86)	906,836	936,146	(3.13)
<b><u>COMMUTER</u></b>						
Woodbury to Buffalo, Exits 15-50	430,082	411,629	4.48	2,438,064	2,477,338	(1.59)
Erie Section, Exits 55-61	46,343	46,340	0.01	262,737	282,072	(6.85)
Grand Island Bridges	696,371	710,008	(1.92)	4,082,232	4,116,227	(0.83)
Gov. Mario M. Cuomo Bridge	368,742	357,142	3.25	2,212,684	2,197,989	0.67
Yonkers Barrier	44,681	42,382	5.42	270,405	267,972	0.91
New Rochelle Barrier	23,205	20,403	13.73	131,874	125,128	5.39
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	102,011	95,225	7.13	610,023	599,091	1.82
	1,711,435	1,683,129	1.68	10,008,019	10,065,817	(0.57)
TOTAL TRIPS	29,604,628	29,836,130	(0.78)	158,833,653	160,295,755	(0.91)
% of E-ZPass Trips to Total Trips	82.60	83.07		84.76	84.55	

E-ZPASS REVENUE NEW YORK STATE THRUWAY AUTHORITY						MONTH June
						YEAR 2025
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 22,046,671	\$ 22,073,548	(0.12)	\$ 106,754,905	\$ 109,184,129	(2.22)
Grand Island Bridges	1,131,473	1,107,580	2.16	5,271,609	5,290,838	(0.36)
Gov. Mario M. Cuomo Bridge	13,808,572	13,454,827	2.63	71,738,262	71,120,062	0.87
Yonkers Barrier	1,627,015	1,733,590	(6.15)	9,043,727	9,362,432	(3.40)
New Rochelle Barrier	2,794,132	2,867,894	(2.57)	15,792,793	16,142,893	(2.17)
Spring Valley Barrier	39,692	41,463	(4.27)	179,307	181,054	(0.96)
Harriman Barrier	<u>1,748,193</u>	<u>1,832,370</u>	<u>(4.59)</u>	<u>9,394,672</u>	<u>9,416,217</u>	<u>(0.23)</u>
<b>Passenger Tolls</b>	43,195,748	43,111,272	0.20	218,175,275	220,697,625	(1.14)
<u>COMMERCIAL</u>						
Exits 15-61	25,221,426	26,243,690	(3.90)	145,071,330	152,022,464	(4.57)
Grand Island Bridges	424,351	442,722	(4.15)	2,485,143	2,551,929	(2.62)
Gov. Mario M. Cuomo Bridge	7,941,225	7,982,400	(0.52)	45,508,164	46,512,495	(2.16)
Yonkers Barrier	749,390	729,203	2.77	4,196,485	4,121,199	1.83
New Rochelle Barrier	1,209,580	1,197,297	1.03	7,271,684	7,190,879	1.12
Spring Valley Barrier	1,635,486	1,645,303	(0.60)	9,095,204	9,534,175	(4.60)
Harriman Barrier	<u>510,392</u>	<u>517,267</u>	<u>(1.33)</u>	<u>2,909,138</u>	<u>2,960,586</u>	<u>(1.74)</u>
	37,691,850	38,757,882	(2.75)	216,537,148	224,893,727	(3.72)
Less Volume Discount	<u>2,840,333</u>	<u>2,921,229</u>	<u>(2.77)</u>	<u>18,017,341</u>	<u>18,110,160</u>	<u>(0.51)</u>
<b>Net Commercial Tolls</b>	34,851,517	35,836,653	(2.75)	198,519,807	206,783,567	(4.00)
<u>COMMUTER</u>						
Exits 15-61	337,508	283,487	19.06	1,724,423	1,652,583	4.35
Grand Island Bridges	147,840	202,942	(27.15)	1,070,567	1,223,317	(12.49)
Gov. Mario M. Cuomo Bridge	1,460,455	1,714,417	(14.81)	10,968,528	10,676,847	2.73
Yonkers Barrier	23,056	51,173	(54.94)	258,941	320,054	(19.09)
New Rochelle Barrier	24,818	49,240	(49.60)	250,280	304,672	(17.85)
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>57,354</u>	<u>84,702</u>	<u>(32.29)</u>	<u>464,183</u>	<u>534,519</u>	<u>(13.16)</u>
<b>Commuter Tolls</b>	2,051,031	2,385,961	(14.04)	14,736,922	14,711,992	0.17
<b>TOTAL REVENUE</b>	80,098,296	81,333,886	(1.52)	431,432,004	442,193,184	(2.43)
% of E-ZPass Revenue to Total Revenue	94.30	89.65		91.20	90.42	



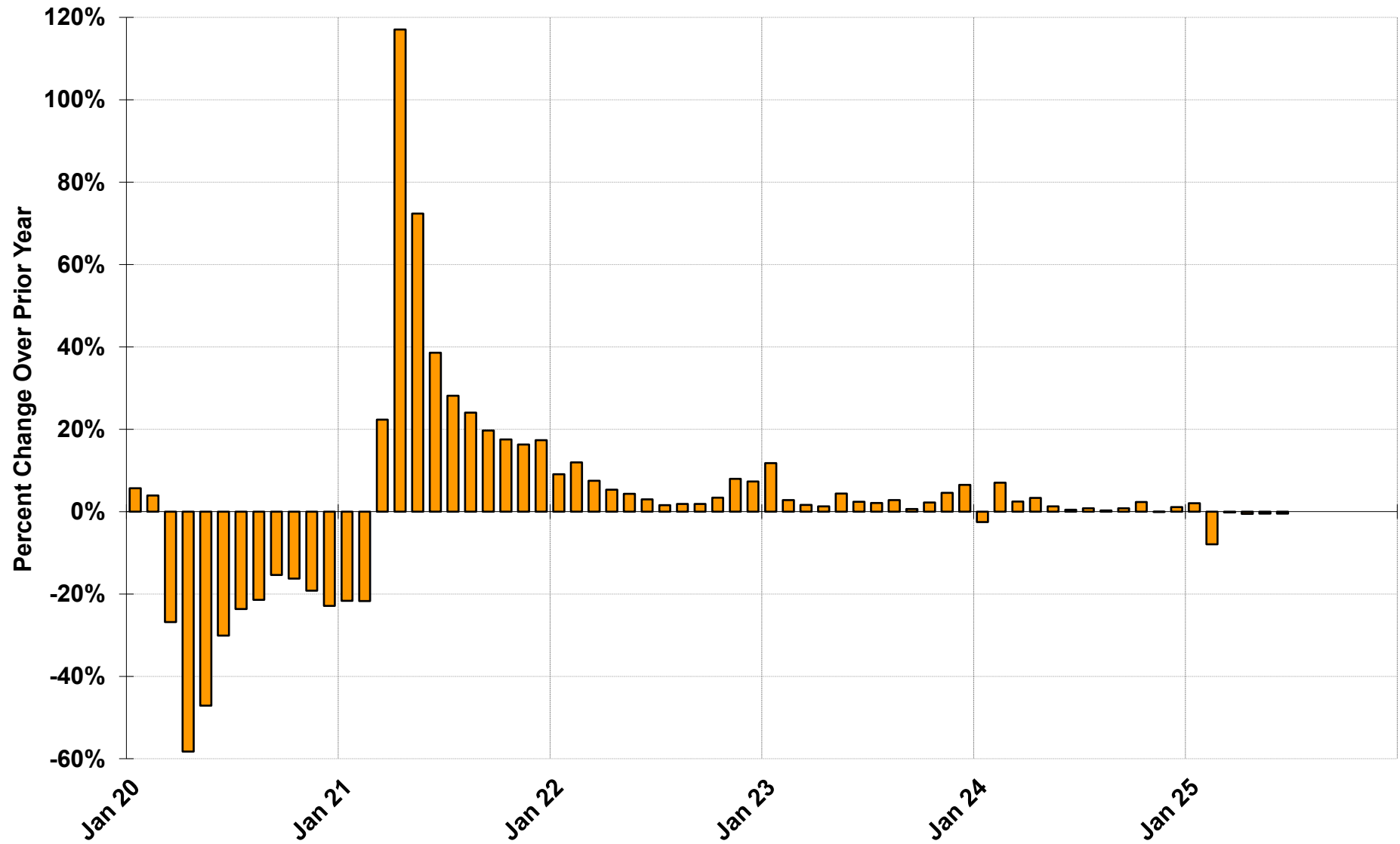
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# 2025 YTD Total Thruway Trips, By Location



## Percent Change in Total Monthly Traffic

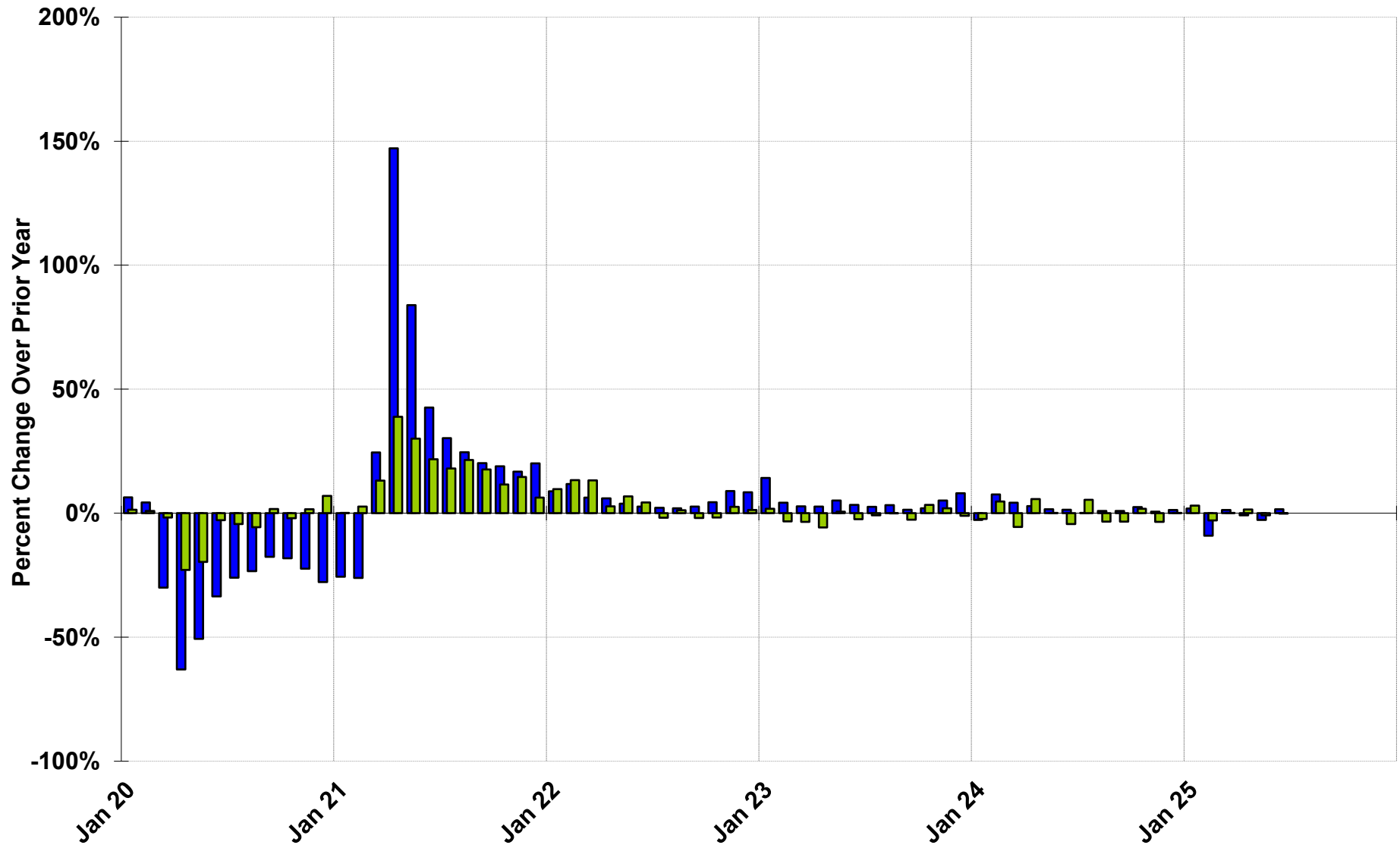
### Total Passenger and Commercial Revenue Trips



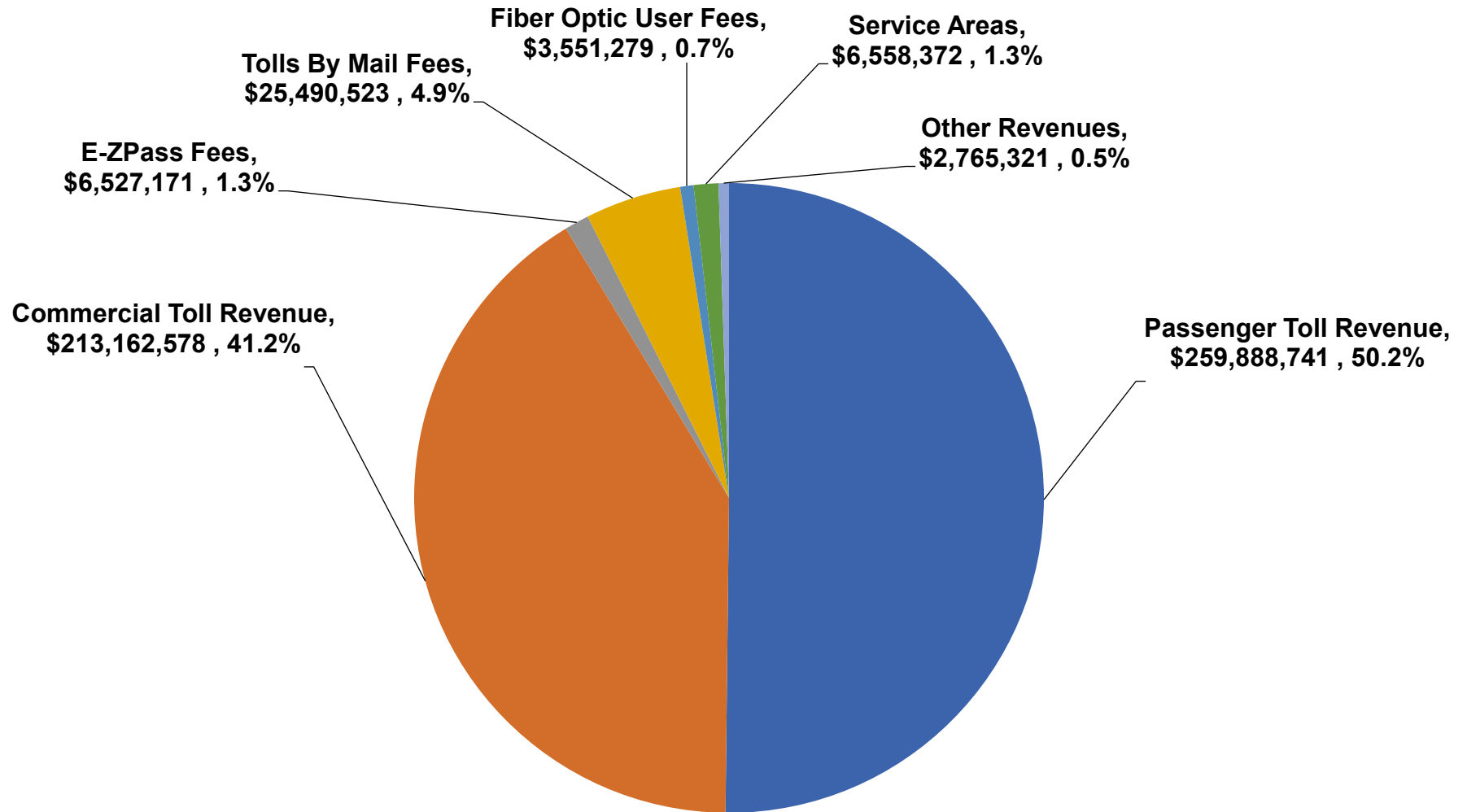
# Percent Change in Monthly Traffic by Trip Type

By Passenger and Commercial Revenue Trips

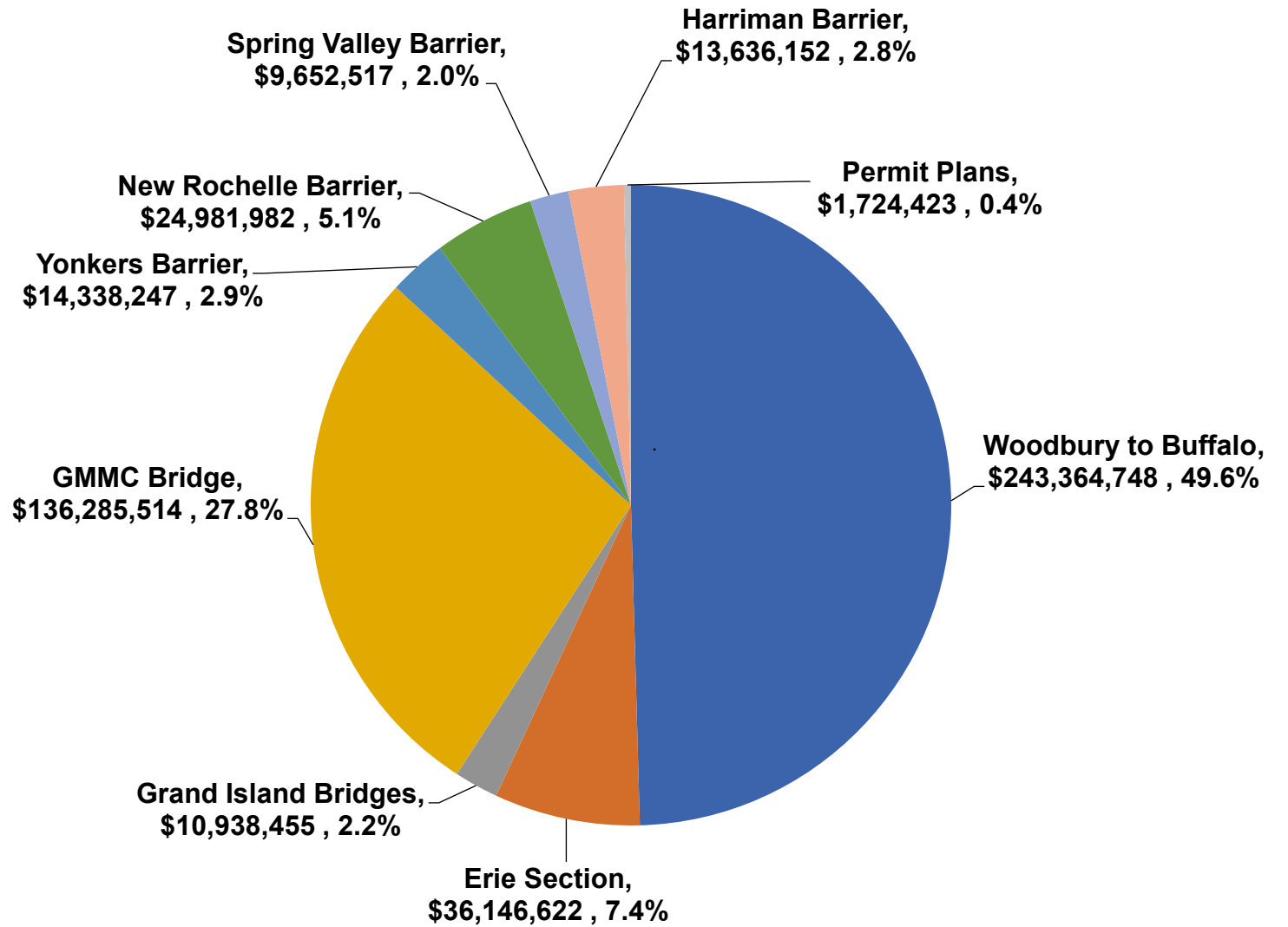
■ Passenger ■ Commercial



# 2025 YTD Operating Revenue

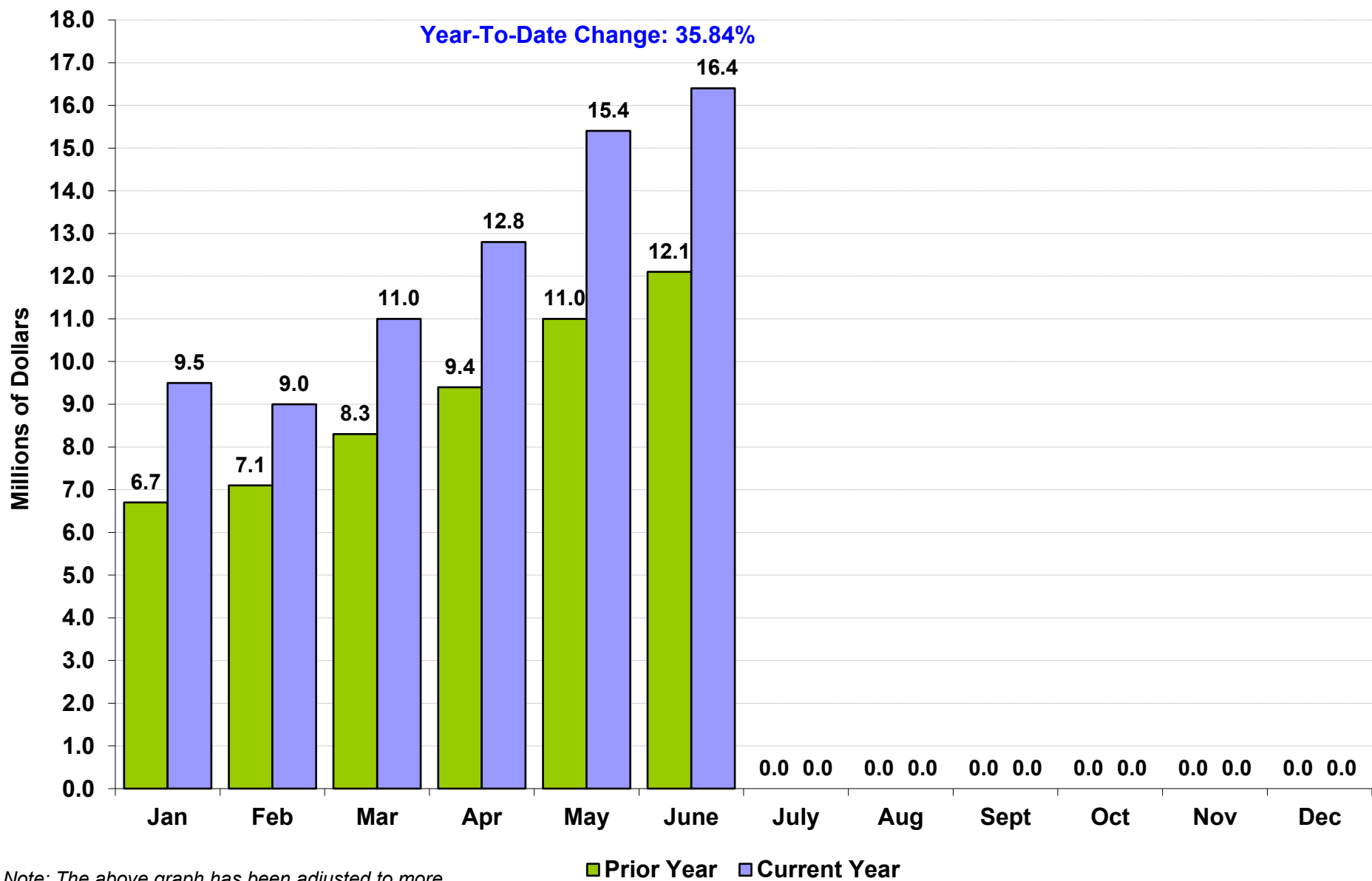


# 2025 YTD Toll Collections, By Location



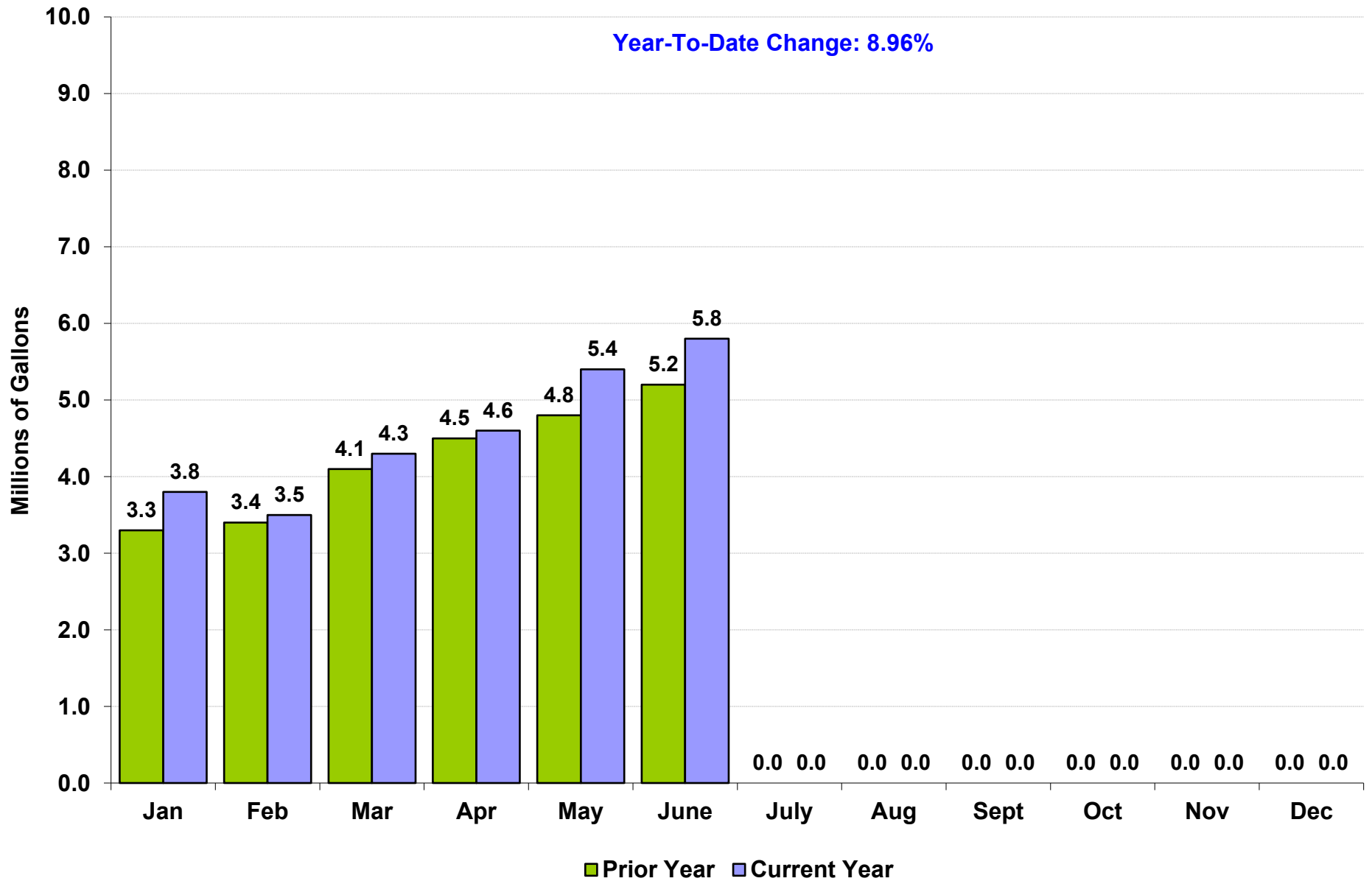
Note: Excludes Impact of Commercial Volume Discount Program.

# Restaurant Sales at Service Plazas



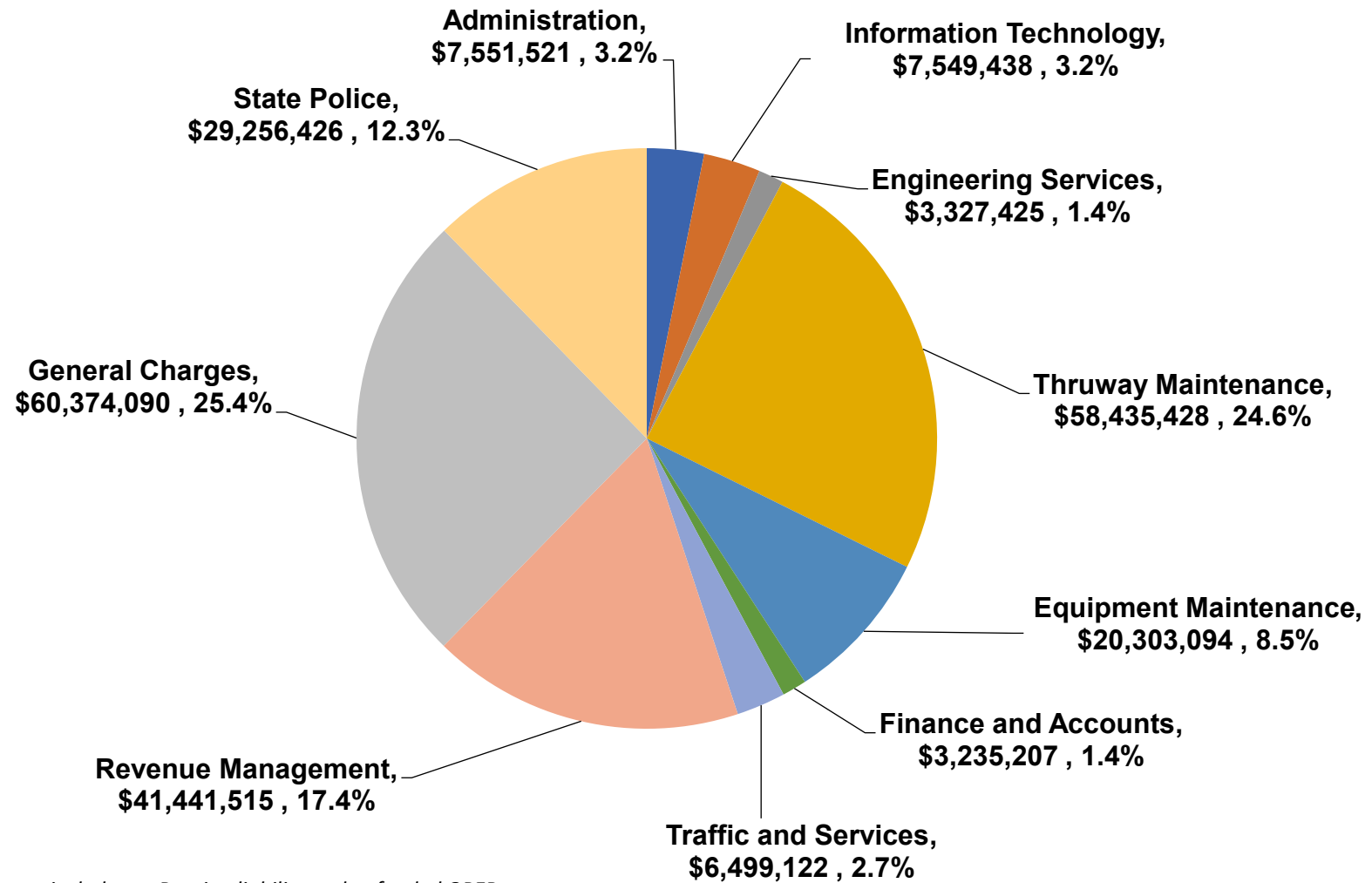
*Note: The above graph has been adjusted to more accurately reflect the January - March data*

# Fuel Deliveries to Service Areas





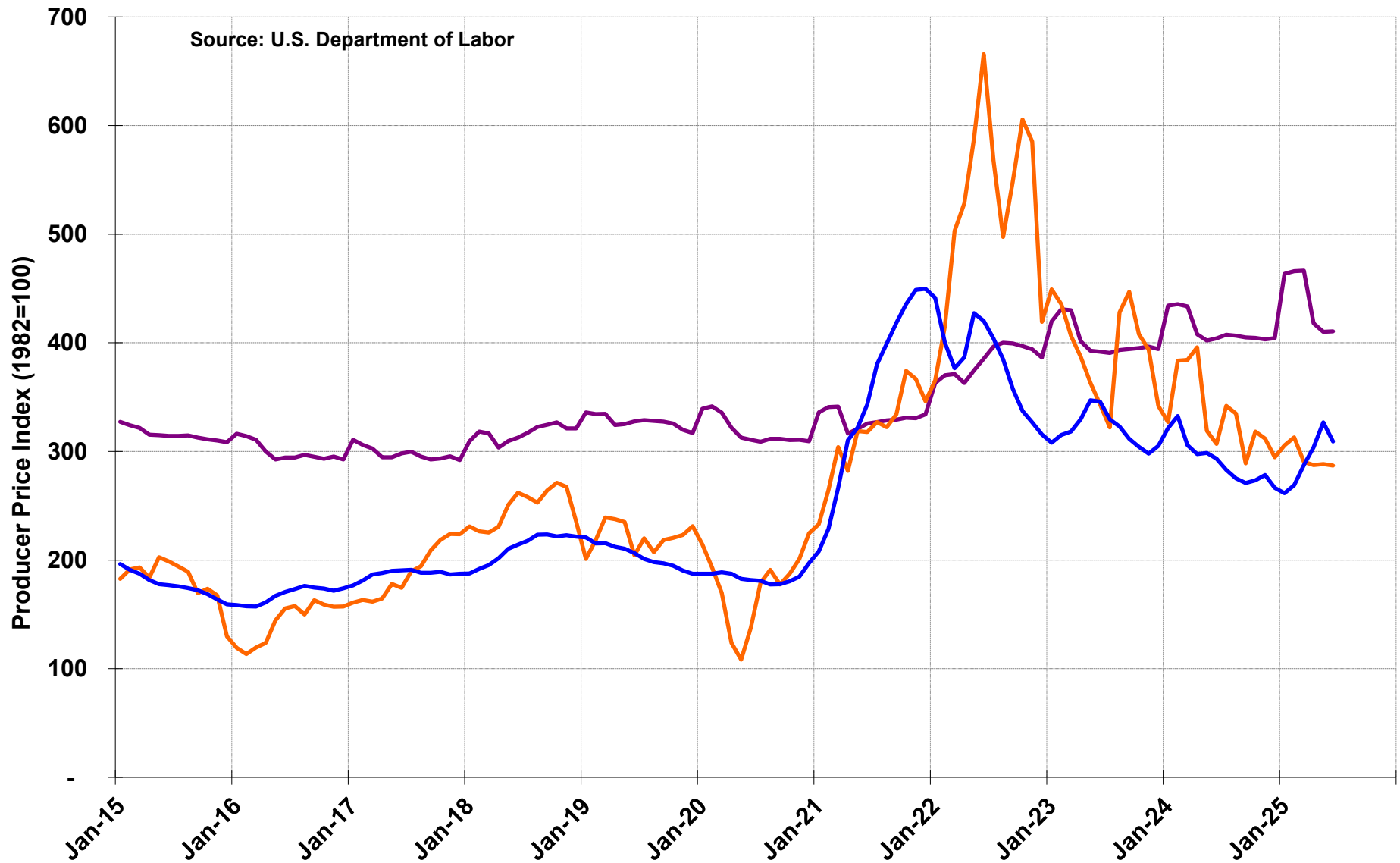
# 2025 YTD Operating Expenses



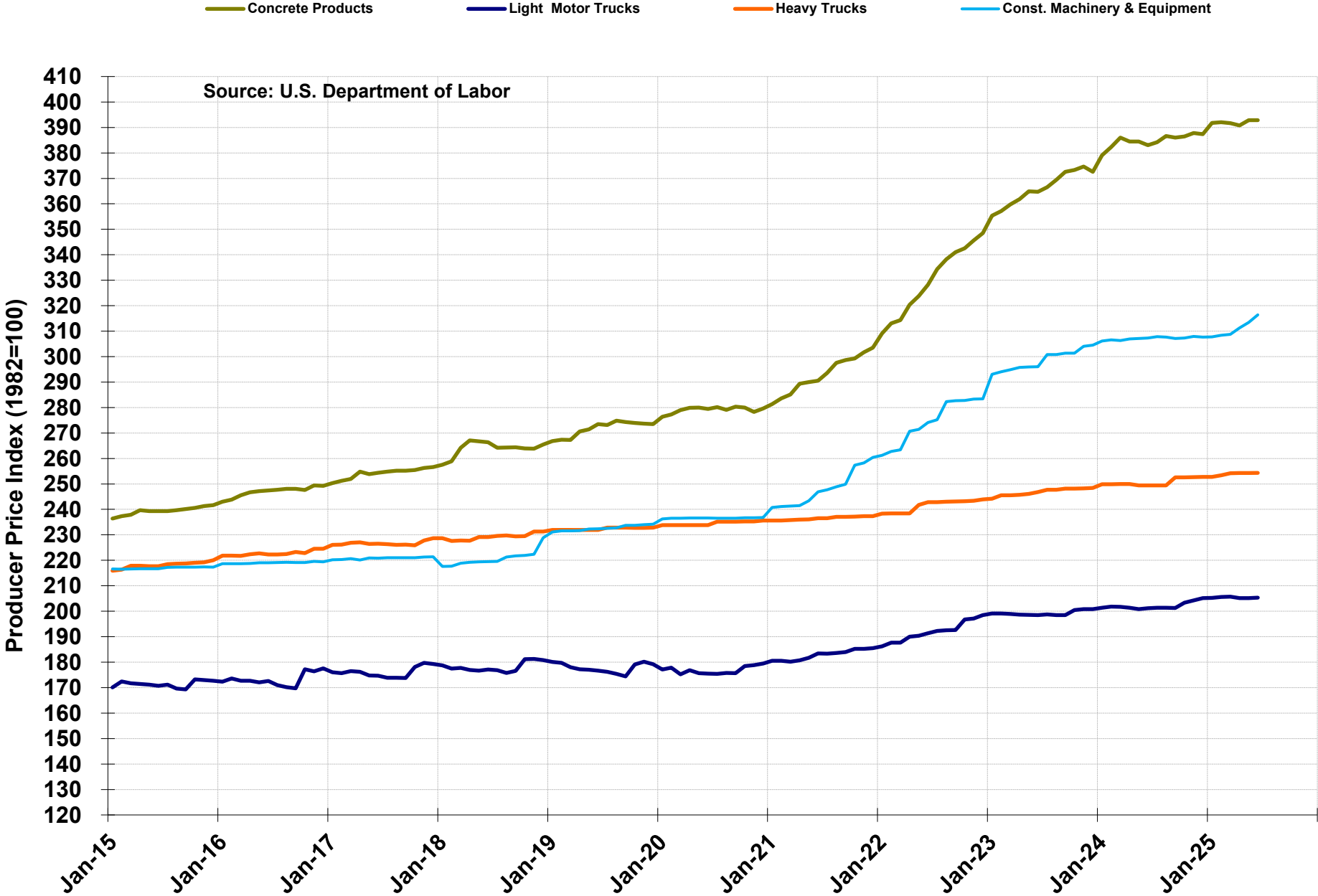
*Note: General Charges include net Pension liability and unfunded OPEB*

# Producer Prices: Construction Inputs

Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products



# Producer Prices: Construction Inputs



# Average Retail Price of Gasoline in U.S. All Grades

