



**Thruway
Authority**

Monthly Financial Report

January 2025



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April 2, 2025

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH January
				YEAR 2025
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<u>TOLL REVENUE</u>				
<u>PASSENGER</u>				
Woodbury to Buffalo, Stations 15-50	\$ 16,672,522	\$ 17,149,853	\$ (477,331)	(2.78)
Erie Section, Stations 55-61	1,681,160	1,735,000	(53,840)	(3.10)
Grand Island Bridges	1,065,100	1,055,641	9,459	0.90
Gov. Mario M. Cuomo Bridge	12,822,694	12,815,556	7,138	0.06
Yonkers Barrier	1,478,102	1,528,095	(49,993)	(3.27)
New Rochelle Barrier	2,588,199	2,736,296	(148,097)	(5.41)
Spring Valley Barrier	22,541	20,275	2,266	11.18
Harriman Barrier	1,528,718	1,574,602	(45,884)	(2.91)
	37,859,036	38,615,318	(756,282)	(1.96)
Permits, Stations 15-61	251,812	254,056	(2,244)	(0.88)
	38,110,848	38,869,374	(758,526)	(1.95)
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	20,363,242	19,759,178	604,064	3.06
Erie Section, Stations 55-61	3,679,895	3,553,695	126,200	3.55
Grand Island Bridges	444,634	408,326	36,308	8.89
Gov. Mario M. Cuomo Bridge	7,743,096	7,439,110	303,986	4.09
Yonkers Barrier	673,060	676,940	(3,880)	(0.57)
New Rochelle Barrier	1,238,625	1,170,883	67,742	5.79
Spring Valley Barrier	1,467,167	1,544,989	(77,822)	(5.04)
Harriman Barrier	456,859	470,133	(13,274)	(2.82)
	36,066,578	35,023,254	1,043,324	2.98
Less Volume Discount	3,678,200	3,456,418	221,782	6.42
	32,388,378	31,566,836	821,542	2.60
<u>SUMMARY</u>				
Woodbury to Buffalo, Stations 15-50	37,035,764	36,909,031	126,733	0.34
Erie Section, Stations 55-61	5,361,055	5,288,695	72,360	1.37
Grand Island Bridges	1,509,734	1,463,967	45,767	3.13
Gov. Mario M. Cuomo Bridge	20,565,790	20,254,666	311,124	1.54
Yonkers Barrier	2,151,162	2,205,035	(53,873)	(2.44)
New Rochelle Barrier	3,826,824	3,907,179	(80,355)	(2.06)
Spring Valley Barrier	1,489,708	1,565,264	(75,556)	(4.83)
Harriman Barrier	1,985,577	2,044,735	(59,158)	(2.89)
Permits, Stations 15-61	251,812	254,056	(2,244)	(0.88)
	74,177,426	73,892,628	284,798	0.39
Less Volume Discount	3,678,200	3,456,418	221,782	6.42
NET TOLLS (1)	70,499,226	70,436,210	63,016	0.09
E-ZPass Fees	1,135,499	1,132,602	2,897	0.26
Tolls by Mail Fees	5,200,734	3,897,911	1,302,823	33.42
TOTAL TOLLS AND RELATED FEES	76,835,459	75,466,723	1,368,736	1.81
<u>LEASE REVENUES (2)</u>				
Fiber Optic User Fees	591,982	680,031	(88,049)	(12.95)
Service Areas	1,042,522	697,116	345,406	49.55
TOTAL LEASE REVENUES	1,634,504	1,377,147	257,357	18.69
<u>OTHER REVENUES</u>				
Special Hauling	212,261	205,552	6,709	3.26
Short Term Rental Income	104,876	106,209	(1,333)	(1.26)
Sundry	349,542	229,007	120,535	52.63
TOTAL OTHER REVENUES	666,679	540,768	125,911	23.28
TOTAL OPERATING REVENUES (1)	\$ 79,136,642	\$ 77,384,638	\$ 1,752,004	2.26

(1) Note A.

(2) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH January
				YEAR 2025
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
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<u>PASSENGER</u>				
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Spring Valley Barrier	22,541	20,275	2,266	11.18
Harriman Barrier	1,528,718	1,574,602	(45,884)	(2.91)
	37,859,036	38,615,318	(756,282)	(1.96)
Permits, Stations 15-61	251,812	254,056	(2,244)	(0.88)
	38,110,848	38,869,374	(758,526)	(1.95)
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	20,363,242	19,759,178	604,064	3.06
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	32,388,378	31,566,836	821,542	2.60
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Spring Valley Barrier	1,489,708	1,565,264	(75,556)	(4.83)
Harriman Barrier	1,985,577	2,044,735	(59,158)	(2.89)
Permits, Stations 15-61	251,812	254,056	(2,244)	(0.88)
	74,177,426	73,892,628	284,798	0.39
Less Volume Discount	3,678,200	3,456,418	221,782	6.42
NET TOLLS (1)	70,499,226	70,436,210	63,016	0.09
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TOTAL TOLLS AND RELATED FEES	76,835,459	75,466,723	1,368,736	1.81
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Sundry	349,542	229,007	120,535	52.63
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(1) Note A.

(2) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH
				January
				YEAR
				2025
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 79,136,642	\$ 77,384,638	\$ 1,752,004	2.26
Thruway Operating Expenses				
Administrative and General	1,242,113	1,026,826	215,287	20.97
Information Technology	941,168	1,021,511	(80,343)	(7.87)
Engineering Services	440,358	545,264	(104,906)	(19.24)
Maintenance & Operations				
Thruway Maintenance	12,426,640	12,334,584	92,056	0.75
Equipment Maintenance	3,184,313	3,120,257	64,056	2.05
Traffic and Services	1,022,794	964,739	58,055	6.02
Finance and Accounts	580,078	482,130	97,948	20.32
Revenue Management	9,749,976	8,271,332	1,478,644	17.88
General Charges Undistributed	9,766,129	9,637,608	128,521	1.33
Thruway Operating Expenses	39,353,569	37,404,251	1,949,318	5.21
State Police	4,910,323	5,385,426	(475,103)	(8.82)
Thruway and State Police Operating Expenses	44,263,892	42,789,677	1,474,215	3.45
Operating Income before Depreciation	34,872,750	34,594,961	277,789	0.80
Depreciation & Amortization	31,230,627	31,044,745	185,882	0.60
Operating Gain (Loss)	3,642,123	3,550,216	91,907	2.59
Non-Operating Revenue (Expenses)				
Interest on Investments & Leases (1)	5,049,832	4,915,297	134,535	2.74
Interest & Fee Expenses	(16,291,772)	(17,263,606)	971,834	(5.63)
Debt Issuance Costs	-	(6,412)	6,412	(100.00)
Disposal of Assets and Other	(1,321)	(5,542)	4,221	(76.16)
Net Non-Operating Revenue (Expenses)	(11,243,261)	(12,360,263)	1,117,002	(9.04)
Gain (Loss) before other Revenue, Expenses and Transfers	(7,601,138)	(8,810,047)	1,208,909	(13.72)
Change in Net Position	(7,601,138)	(8,810,047)	1,208,909	(13.72)
Net Position, Beginning Balance	498,849,613	415,404,116	83,445,497	20.09
Net Position, Ending Balance	\$ 491,248,475	\$ 406,594,069	\$ 84,654,406	20.82

(1) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				January
				YEAR
				2025
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 79,136,642	\$ 77,384,638	\$ 1,752,004	2.26
Thruway Operating Expenses				
Administrative and General	1,242,113	1,026,826	215,287	20.97
Information Technology	941,168	1,021,511	(80,343)	(7.87)
Engineering Services	440,358	545,264	(104,906)	(19.24)
Maintenance & Operations				
Thruway Maintenance	12,426,640	12,334,584	92,056	0.75
Equipment Maintenance	3,184,313	3,120,257	64,056	2.05
Traffic and Services	1,022,794	964,739	58,055	6.02
Finance and Accounts	580,078	482,130	97,948	20.32
Revenue Management	9,749,976	8,271,332	1,478,644	17.88
General Charges Undistributed	9,766,129	9,637,608	128,521	1.33
Thruway Operating Expenses (1)	39,353,569	37,404,251	1,949,318	5.21
State Police	4,910,323	5,385,426	(475,103)	(8.82)
Thruway and State Police Operating Expenses	44,263,892	42,789,677	1,474,215	3.45
Operating Income before Depreciation	34,872,750	34,594,961	277,789	0.80
Depreciation & Amortization	31,230,627	31,044,745	185,882	0.60
Operating Gain (Loss)	3,642,123	3,550,216	91,907	2.59
Non-Operating Revenue (Expenses)				
Interest on Investments & Leases (2)	5,049,832	4,915,297	134,535	2.74
Interest & Fee Expenses	(16,291,772)	(17,263,606)	971,834	(5.63)
Debt Issuance Costs	-	(6,412)	6,412	(100.00)
Disposal of Assets and Other	(1,321)	(5,542)	4,221	(76.16)
Net Non-Operating Revenue (Expenses)	(11,243,261)	(12,360,263)	1,117,002	(9.04)
Gain (Loss) before other Revenue, Expenses and Transfers	(7,601,138)	(8,810,047)	1,208,909	(13.72)
Change in Net Position	(7,601,138)	(8,810,047)	1,208,909	(13.72)
Net Position, Beginning Balance	498,849,613	415,404,116	83,445,497	20.09
Net Position, Ending Balance	\$ 491,248,475	\$ 406,594,069	\$ 84,654,406	20.82

(1) Note B.

(2) Please see Page 15 for additional details.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
January 31
YEAR
2025

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 414,868,725	\$ 62,863,865	\$ 302,105	\$ 2,475,108
Investments	-	5,321,203	-	242,366,353
Interest receivable on investments	-	-	-	-
Accounts receivable, net	161,252,909	28,154,941	-	-
Due from other funds	-	10,995,870	-	-
Material and other inventory	-	24,889,278	-	-
Prepaid insurance and expenses	-	12,190,948	-	107,751
Total current and non-current assets	576,121,634	144,416,105	302,105	244,949,212
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	576,121,634	144,416,105	302,105	244,949,212
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	44,124,467	-	-
Pension Resources	-	65,113,211	-	-
Total Deferred Outflows	-	109,237,678	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	184,656,039	61,923,828	-	-
Accrued wages and benefits	-	3,280,820	-	-
Due to other funds	17,126,809	-	-	-
Unearned revenue	151,758,945	-	-	-
Accrued interest payable	-	-	-	12,127,972
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	353,541,793	65,204,648	-	12,127,972
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,099,563,349	-	-
Accrued wages and benefits	-	69,711,640	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Total Long-Term Liabilities	-	1,169,274,989	-	-
Total Liabilities	353,541,793	1,234,479,637	-	12,127,972
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	125,029,714	-	-	-
OPEB Resources	-	274,121,903	-	-
Pension Resources	-	33,942,088	-	-
Total Deferred Inflows	125,029,714	308,063,991	-	-
NET POSITION				
Total Net Position	\$ 97,550,127	\$ (1,288,889,845)	\$ 302,105	\$ 232,821,240

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF January 31
						YEAR 2025
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2025	TOTAL 2024
\$ 189,478,593	\$ 190,545,979	\$ 10,249	\$ 23,000,255	\$ 51,591,758	\$ 935,136,637	\$ 669,451,309
74,222,701	-	72,016,180	-	-	393,926,437	342,750,966
56,344	-	-	-	-	56,344	-
-	4,128,682	-	-	-	193,536,532	268,530,441
-	77,602,444	-	2,800,282	-	91,398,596	29,480,766
-	-	-	-	-	24,889,278	26,293,588
120,333	490,991	1,398,551	1,022,511	63,782	15,394,867	13,522,537
263,877,971	272,768,096	73,424,980	26,823,048	51,655,540	1,654,338,691	1,350,029,607
822,529,160	-	-	-	-	822,529,160	822,416,442
182,431,235	187,019,007	-	833,347	182,194	370,465,783	207,512,339
12,132,468,666	786,266,374	-	-	-	12,918,735,040	12,733,958,970
-	306,795,102	-	-	159,660	306,954,762	290,413,298
(6,368,789,893)	(391,162,066)	-	-	(50,289)	(6,760,002,248)	(6,502,289,453)
6,768,639,168	888,918,417	-	833,347	291,565	7,658,682,497	7,552,011,596
7,032,517,139	1,161,686,513	73,424,980	27,656,395	51,947,105	9,313,021,188	8,902,041,203
-	-	-	-	-	-	4,930,189
-	1,566,667	-	-	-	1,566,667	1,966,667
-	-	-	-	-	44,124,467	102,284,694
-	-	-	-	-	65,113,211	72,793,565
-	1,566,667	-	-	-	110,804,345	181,975,115
36,542,077	1,293,337	-	-	12,229,129	296,644,410	272,697,366
-	-	-	-	4,084	3,284,904	3,759,366
59,486,157	-	-	-	14,785,630	91,398,596	29,480,766
-	-	-	-	-	151,758,945	139,170,021
-	-	9,014,022	-	-	21,141,994	20,501,504
179,965,055	-	16,962,349	-	-	196,927,404	177,461,556
275,993,289	1,293,337	25,976,371	-	27,018,843	761,156,253	643,070,579
-	9,144,838	-	-	-	1,108,708,187	1,101,019,067
-	-	-	-	-	69,711,640	100,267,078
3,470,009,660	-	-	-	-	3,470,009,660	3,408,696,927
-	-	2,748,957,998	-	-	2,748,957,998	2,765,920,347
3,470,009,660	9,144,838	2,748,957,998	-	-	7,397,387,485	7,375,903,419
3,746,002,949	10,438,175	2,774,934,369	-	27,018,843	8,158,543,738	8,018,973,998
93,338,883	-	-	-	-	93,338,883	14,194,821
-	247,600,732	-	-	-	372,630,446	294,744,421
-	-	-	-	-	274,121,903	341,757,920
-	-	-	-	-	33,942,088	7,751,089
93,338,883	247,600,732	-	-	-	774,033,320	658,448,251
\$ 3,193,175,307	\$ 905,214,273	\$ (2,701,509,389)	\$ 27,656,395	\$ 24,928,262	\$ 491,248,475	\$ 406,594,069

FUNDS AVAILABLE FOR TRANSFER - MONTH			MONTH
			January
NEW YORK STATE THRUWAY AUTHORITY			YEAR
			2025
	PRESENT MONTH		
	CURRENT YEAR	PREVIOUS YEAR	
TOTAL OPERATING REVENUES	\$ 79,136,642	\$ 77,384,638	
Investment in Service Areas	(702,431)	(379,024)	
Interest earnings deposited in the Revenue Fund	2,938,281	3,403,493	
Adjustment to Cash Basis	3,591,406	(4,101,939)	
AVAILABLE REVENUES	84,963,898	76,307,168	
Transfer to:			
Thruway Operating Fund (1)	39,347,497	37,352,834	
Debt Service - Senior General Revenue Bonds	23,245,506	20,420,025	
Reserve Maintenance Fund	8,007,074	5,000,000	
Debt Service - General Revenue Junior Indebtedness Obligations	9,363,821	9,205,321	
General Reserve Fund	5,000,000	4,328,988	
NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	

(1) The following amount(s) are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund:

1) Claims funded via the Claims Reserve	\$ 6,072	\$ 1,540
2) Remediation Expense funded via the Environmental Remediation Reserve	-	49,877
Total	\$ 6,072	\$ 51,417

<u>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</u>			MONTH
NEW YORK STATE THRUWAY AUTHORITY			January
			YEAR
			2025
	YEAR-TO-DATE		
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TOTAL OPERATING REVENUES	\$ 79,136,642	\$ 77,384,638	
Investment in New Service Areas	(702,431)	(379,024)	
Interest Revenue	2,938,281	3,403,493	
Adjustment to Cash Basis	3,591,406	(4,101,939)	
AVAILABLE REVENUES	84,963,898	76,307,168	
Transfer to:			
Thruway Operating Fund (1)	39,347,497	37,352,834	
Debt Service - Senior General Revenue Bonds	23,245,506	20,420,025	
Reserve Maintenance Fund	8,007,074	5,000,000	
Debt Service - General Revenue Junior Indebtedness Obligations	9,363,821	9,205,321	
General Reserve Fund	5,000,000	4,328,988	
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	

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2) Remediation Expense funded via the Environmental Remediation Reserve	-	49,877
Total	\$ 6,072	\$ 51,417

<u>DEBT SERVICE</u> NEW YORK STATE THRUWAY AUTHORITY					AS OF January
					YEAR 2025
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<u>GENERAL REVENUE BONDS</u>					
Principal					
Series L	\$ 328,835,000	\$ 20,810,000	\$ 1,734,167	\$ 1,734,167	\$ 37,450,000
Series M	496,835,000	26,955,000	2,246,250	2,246,250	14,295,000
Series N (1)	450,000,000	-	-	-	-
Series O (1)	540,090,000	-	-	-	-
Series P	968,955,000	77,120,000	6,426,667	6,426,667	55,365,000
Series Q	520,145,000	22,755,000	1,896,250	1,896,250	-
Total Principal	<u>3,304,860,000</u>	<u>147,640,000</u>	<u>12,303,334</u>	<u>12,303,334</u>	<u>107,110,000</u>
Interest					
Series L	January 1 & July 1	15,405,863	1,283,822	1,283,822	8,639,181
Series M	January 1 & July 1	15,528,052	1,294,004	1,294,004	7,925,274
Series N	January 1 & July 1	18,585,000	1,548,750	1,548,750	9,292,500
Series O	January 1 & July 1	21,463,700	1,788,642	1,788,642	10,731,850
Series P	January 1 & July 1	48,545,788	4,045,482	4,045,482	25,657,019
Series Q	January 1 & July 1	26,007,250	2,167,271	2,167,271	4,984,723
Total Interest		<u>145,535,653</u>	<u>12,127,971</u>	<u>12,127,971</u>	<u>67,230,547</u>
TOTAL GENERAL REVENUE BONDS	<u>\$ 3,304,860,000</u>	<u>\$ 293,175,653</u>	<u>\$ 24,431,305</u>	<u>\$ 24,431,305</u>	<u>\$ 174,340,547</u>
<u>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</u>					
Principal					
Series 2016A	\$ 847,000,000	\$ 4,000,000	\$ 333,333	\$ 333,333	\$ 2,000,000
Series 2019B	1,687,975,000	1,325,000	110,417	110,417	1,260,000
Total Principal	<u>2,534,975,000</u>	<u>5,325,000</u>	<u>443,750</u>	<u>443,750</u>	<u>3,260,000</u>
Interest					
Series 2016A	January 1 & July 1	40,812,250	3,494,971	3,494,971	20,456,125
Series 2019B	January 1 & July 1	66,228,600	5,519,050	5,519,050	33,145,800
Total Interest		<u>107,040,850</u>	<u>9,014,021</u>	<u>9,014,021</u>	<u>53,601,925</u>
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	<u>\$ 2,534,975,000</u>	<u>\$ 112,365,850</u>	<u>\$ 9,457,771</u>	<u>\$ 9,457,771</u>	<u>\$ 56,861,925</u>
(1) Principal payments are not due until January 1, 2033.					

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH January
					YEAR 2025
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
REVENUES (3)					
Net Toll Revenue	\$ 1,049,200,000	\$ 71,555,440	\$ 70,499,226	\$ (1,056,214)	(1.48)
Toll Related Fees	64,700,000	5,493,030	6,336,233	843,203	15.35
Lease Revenues (4)	13,682,897	1,139,785	932,073	(207,712)	(18.22)
Other Revenues	8,155,000	679,312	666,680	(12,632)	(1.86)
Interest Revenues	20,400,000	1,699,320	2,938,281	1,238,961	72.91
TOTAL REVENUES	1,156,137,897	80,566,887	81,372,493	805,606	1.00 (5)
OPERATING EXPENSES					
Board and Executive	982,862	81,872	56,199	(25,673)	(31.36)
Procurement Services	3,014,472	251,106	253,998	2,892	1.15
Media Relations & Communications	880,566	73,351	57,104	(16,247)	(22.15)
Strategic Excellence	1,510,716	125,843	41,710	(84,133)	(66.86)
Legal	3,125,209	260,330	230,591	(29,739)	(11.42)
Audit & Management Services	899,438	74,923	69,045	(5,878)	(7.85)
Administrative Services	7,218,457	601,297	533,466	(67,831)	(11.28)
Information Technology	27,826,610	2,317,957	941,168	(1,376,789)	(59.40)
Engineering Services	7,148,126	595,439	440,358	(155,081)	(26.04)
Maintenance & Operations					9.22
Thruway Maintenance	124,865,412	10,401,289	12,426,640	2,025,351	19.47
Equipment Maintenance	43,207,733	3,599,204	3,184,313	(414,891)	(11.53)
Traffic and Services	14,750,282	1,228,698	1,022,794	(205,904)	(16.76)
Finance and Accounts	7,205,265	600,199	580,078	(20,121)	(3.35)
Revenue Management	71,810,024	5,981,775	9,749,976	3,768,201	62.99
Subtotal	314,445,172	26,193,283	29,587,440	3,394,157	12.96
General Charges Undistributed	114,271,907	9,518,850	9,766,129	247,279	2.60
Total Departmental Expenses (6)	428,717,079	35,712,133	39,353,569	3,641,436	10.20 (5)
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	(6,072)	N/A	N/A
Total Funded Thruway Operating Expenses and Provisions	428,717,079	35,712,133	39,347,497	3,635,364	10.18
State Police Operating Expense	71,086,758	5,921,527	4,910,323	(1,011,204)	(17.08) (5)
TOTAL OPERATING EXPENSES AND PROVISIONS	\$ 499,803,837	\$ 41,633,660	\$ 44,257,820	\$ 2,624,160	6.30

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 768 held on March 25, 2025.

(2) The January 2025 Prorated Budget for Net Toll Revenues is calculated as 6.82% of the annual budget, while Toll Related Fees are calculated as 8.49% of the annual budget. Lease Revenues and Other Revenues are calculated as 8.33% of the annual budgeted amounts. Normal Expense Percentage through this month is 8.33%.

(3) Revenues reported only reflect those recorded to the Revenue Fund.

(4) The Actual YTD amount does not include the Investment in new Services Areas on page 15. These investments are revenue based on accounting standards but are not resources that are available cash in nature.

(5) Note C.

(6) Note B.

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH January
					YEAR 2025
Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
Beginning Balances	\$ 197,331,612	\$ 43,718,052	\$ 18,839,766	\$ 282,550,682	\$ 542,440,112
Receipts					
Provisions (3)	\$ 8,007,074	\$ 5,000,000	\$ -	N/A	\$ 13,007,074
Net Proceeds from Bond Issuance	-	-	-	-	-
Auction/Settlement Proceeds	26,025	N/A	N/A	-	26,025
Interest Earnings	N/A	N/A	-	1,024,277	1,024,277
Federal and Other Aid	-	-	-	-	-
Total	\$ 8,033,099	\$ 5,000,000	\$ -	\$ 1,024,277	\$ 14,057,376
Capital Expenditures					
January	\$ 5,495,432	\$ -	\$ 385,147	\$ 3,935,489	\$ 9,816,068
February	-	-	-	-	-
March	-	-	-	-	-
April	-	-	-	-	-
May	-	-	-	-	-
June	-	-	-	-	-
July	-	-	-	-	-
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
Subtotal	\$ 5,495,432	\$ -	\$ 385,147	\$ 3,935,489	\$ 9,816,068
State Police Operating Expense	N/A	4,910,323	N/A	N/A	4,910,323
Total	\$ 5,495,432	\$ 4,910,323	\$ 385,147	\$ 3,935,489	\$ 14,726,391
Adjustments to Cash Basis					
Transfers to and from other funds	\$ (9,305,170)	\$ 15,154,519	\$ 4,545,636	\$ (16,505,217)	\$ (6,110,232)
Change in Receivables and Payables	(18,130)	(7,370,490)	-	567,041	(6,821,579)
Total	\$ (9,323,300)	\$ 7,784,029	\$ 4,545,636	\$ (15,938,176)	\$ (12,931,811)
Ending Balances	\$ 190,545,979	\$ 51,591,758	\$ 23,000,255	\$ 263,701,294	\$ 528,839,286
Budgeted					
Provisions	\$ 272,846,071	\$ 71,286,758	\$ -	N/A	\$ 344,132,829
Capital Expenditures	\$ 257,846,071	\$ 200,000	\$ 15,000,000	\$ 204,229,942	\$ 477,276,013

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

GOVERNOR MARIO M. CUOMO BRIDGE

New York State Thruway Authority

MONTH

January

YEAR

2025

Monthly**Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 385,147	\$ 385,147	\$ 147,671,275
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 385,147</u>	<u>\$ 385,147</u>	<u>\$ 3,910,161,284</u>

Expenditures: (1)

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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Design-Build:

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	125,499	125,499	64,827,857
Engineering Agreements	197,484	197,484	172,895,663
Financial & Legal Agreements	62,164	62,164	6,230,662
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	-	-	47,807,883
Real Property Acquisitions	-	-	2,727,295
Other	-	-	2,320,092
Total Design-Build	<u>\$ 385,147</u>	<u>\$ 385,147</u>	<u>\$ 3,757,359,979</u>
Total Expenditures	<u>\$ 385,147</u>	<u>\$ 385,147</u>	<u>\$ 3,910,161,284</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month	
							January	
							Year	
2025								
GROSS SALES (Subject to audit of operator's records)								
Service Area	CURRENT MONTH			YEAR-TO-DATE				
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change	
EMPIRE STATE THRUWAY PARTNERS, LLC								
Ardsley	\$ 416,224	\$ 600,097	(30.64)	\$ 416,224	\$ 600,097	\$ (183,873)	(30.64)	
Sloatsburg	929,666	-	-	929,666	-	929,666	-	
Plattekill	904,531	1,197,577	(24.47)	904,531	1,197,577	(293,046)	(24.47)	
Ulster	386,478	-	-	386,478	-	386,478	-	
New Baltimore	1,221,219	1,302,369	(6.23)	1,221,219	1,302,369	(81,150)	(6.23)	
Pattersonville	445,950	-	-	445,950	-	445,950	-	
Indian Castle	257,237	325,789	(21.04)	257,237	325,789	(68,552)	(21.04)	
Iroquois	355,264	574,552	(38.17)	355,264	574,552	(219,288)	(38.17)	
Oneida	286,534	186,385	53.73	286,534	186,385	100,149	53.73	
Chittenango	322,981	353,125	(8.54)	322,981	353,125	(30,144)	(8.54)	
Junius Ponds	253,971	363,042	(30.04)	253,971	363,042	(109,071)	(30.04)	
Clifton Springs	512,449	586,101	(12.57)	512,449	586,101	(73,652)	(12.57)	
Seneca	164,295	171,589	(4.25)	164,295	171,589	(7,294)	(4.25)	
Scottsville	150,217	-	-	150,217	-	150,217	-	
Pembroke	422,487	431,793	(2.16)	422,487	431,793	(9,306)	(2.16)	
Clarence	242,383	266,436	(9.03)	242,383	266,436	(24,053)	(9.03)	
Ramapo	794,263	-	-	794,263	-	794,263	-	
Modena	-	175,754	(100.00)	-	175,754	(175,754)	(100.00)	
Malden	356,346	-	-	356,346	-	356,346	-	
Guilderland	250,131	-	-	250,131	-	250,131	-	
Mohawk	-	39,569	(100.00)	-	39,569	(39,569)	(100.00)	
Schuyler	76,767	67,934	13.00	76,767	67,934	8,833	13.00	
DeWitt	97,067	36,022	-	97,067	36,022	61,045	-	
Warners	351,139	-	-	351,139	-	351,139	-	
Port Byron	164,926	-	-	164,926	-	164,926	-	
Ontario	158,702	-	-	158,702	-	158,702	-	
Angola	-	-	-	-	-	-	-	
TOTAL SALES	\$ 9,521,225	\$ 6,678,134	42.57	\$ 9,521,229	\$ 6,678,138	\$ 2,843,093	42.57	

(1) Note D.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						January	
						Year	
2025							
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsey	103,597	105,674	(1.97)	103,597	105,674	(2,077)	(1.97)
Ramapo	250,278	86,853	-	250,278	86,853	163,425	-
Sloatsburg	213,069	159,241	33.80	213,069	159,241	53,828	33.80
Modena	113,334	193,021	(41.28)	113,334	193,021	(79,687)	(41.28)
Plattekill	215,702	248,975	(13.36)	215,702	248,975	(33,273)	(13.36)
Ulster	181,148	89,976	-	181,148	89,976	91,172	-
Oneida	117,731	118,755	(0.86)	117,731	118,755	(1,024)	(0.86)
Chittenango	140,297	145,302	(3.44)	140,297	145,302	(5,005)	(3.44)
DeWitt	61,279	74,298	(17.52)	61,279	74,298	(13,019)	(17.52)
Junius Ponds	130,216	161,074	(19.16)	130,216	161,074	(30,858)	(19.16)
Clifton Springs	176,293	204,667	(13.86)	176,293	204,667	(28,374)	(13.86)
Ontario	100,707	58,506	72.13	100,707	58,506	42,201	72.13
Pembroke	170,507	165,961	2.74	170,507	165,961	4,546	2.74
Clarence	169,554	155,127	9.30	169,554	155,127	14,427	9.30
Angola E	48,944	47,625	2.77	48,944	47,625	1,319	2.77
Angola W	49,830	56,859	(12.36)	49,830	56,859	(7,029)	(12.36)
TOTAL GALLONS	2,242,486	2,071,914	8.23	2,242,486	2,071,914	170,572	8.23
DUNNE-MANNING, INC							
Malden	161,258	79,539	-	161,258	79,539	81,719	-
New Baltimore	304,783	316,666	(3.75)	304,783	316,666	(11,883)	(3.75)
Guilderland	126,257	55,506	-	126,257	55,506	70,751	-
Pattersonville	147,899	96,509	53.25	147,899	96,509	51,390	53.25
Mohawk	55,506	65,653	(15.46)	55,506	65,653	(10,147)	(15.46)
Indian Castle	133,219	135,121	(1.41)	133,219	135,121	(1,902)	(1.41)
Iroquois	136,465	166,812	(18.19)	136,465	166,812	(30,347)	(18.19)
Schuyler	67,509	62,010	8.87	67,509	62,010	5,499	8.87
Warners	139,477	79,077	76.38	139,477	79,077	60,400	76.38
Port Byron	91,000	45,999	97.83	91,000	45,999	45,001	97.83
Seneca	104,401	101,605	2.75	104,401	101,605	2,796	2.75
Scottsville	80,171	58,072	38.05	80,171	58,072	22,099	38.05
TOTAL GALLONS	1,547,945	1,262,569	22.60	1,547,945	1,262,569	285,376	22.60
GRAND TOTALS							
GALLONS	3,790,431	3,334,483	13.67	3,790,431	3,334,483	455,948	13.67
(1) The closure and reopening of service area restaurant locations has impacted gallons delivered to the gas stations at those locations when comparing 2024 and 2025.							

LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY								Month January
								Year 2025
CURRENT YEAR - YEAR TO DATE				PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS								
AT&T Corp. X010721 - 6/10/24-6/9/54	\$ 34,405	\$ 4,870	\$ 39,275	\$ -	\$ -	\$ -	\$ 39,275	-
Crosslake Fiber USA LP X010734 - 9/30/22-9/29/45	6,034	3,091	9,125	-	-	-	9,125	-
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	3,371	-	3,371	3,371	-	3,371	-	-
ErieNET Local Development Corporation X010725 - 5/2/24-5/1/44	385	242	627	-	-	-	627	-
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	7,620	5,274	12,894	7,620	5,382	13,002	(108)	(0.83)
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42 (1)	165,853	22,143	187,996	334,259	100,087	434,346	(246,350)	(56.72)
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	58,606	1,005	59,611	58,605	1,465	60,070	(459)	(0.76)
MCI Communications LLC X010624 - 11/22/22-11/21/25	17,592	-	17,592	17,592	217	17,809	(217)	(1.22)
MCI Communications LLC X010625 - 12/20/22-12/19/32	102,895	25,613	128,508	102,896	28,206	131,102	(2,594)	(1.98)
New York State Office of Information Technology Services X010621 - 10/9/20-10/8/30 (2)	39,538	4,100	43,638	-	-	-	43,638	-
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	14,990	5,307	20,297	14,990	5,493	20,483	(186)	(0.91)
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	9,045	5,140	14,185	9,045	5,245	14,290	(105)	(0.73)
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	27,604	1,918	29,522	27,604	2,772	30,376	(854)	(2.81)
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	7,212	3,069	10,281	7,212	3,158	10,370	(89)	(0.86)
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	89,496	58,892	148,388	89,501	60,101	149,602	(1,214)	(0.81)
Zayo Group LLC X010622 - 2/18/22-2/17/42	7,336	620	7,956	7,336	638	7,974	(18)	(0.23)
Total	\$ 591,982	\$ 141,284	\$ 733,266	\$ 680,031	\$ 212,764	\$ 892,795	\$ (159,529)	(17.87)
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS								
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54								
Rent provisions	\$ 77,967	\$ 75,206	\$ 153,173	\$ 77,968	\$ 75,724	\$ 153,692	\$ (519)	(0.34)
Investment in new Service Areas	702,431	-	702,431	379,024	-	379,024	323,407	85.33
Total	\$ 780,398	\$ 75,206	\$ 855,604	\$ 456,992	\$ 75,724	\$ 532,716	\$ 322,888	60.61
FUEL STATION LEASES								
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 100,819	\$ 6,526	\$ 107,345	\$ 78,141	\$ 8,455	\$ 86,596	\$ 20,749	23.96
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	161,305	12,892	174,197	161,983	16,703	178,686	(4,489)	(2.51)
Total	\$ 262,124	\$ 19,418	\$ 281,542	\$ 240,124	\$ 25,158	\$ 265,282	\$ 16,260	6.13
Total Fiber Optic User Fees	\$ 591,982	\$ 141,284	\$ 733,266	\$ 680,031	\$ 212,764	\$ 892,795	\$ (159,529)	(17.87)
Total Service Areas	\$ 1,042,522	\$ 94,624	\$ 1,137,146	\$ 697,116	\$ 100,882	\$ 797,998	\$ 339,148	42.50
GRAND TOTALS	\$ 1,634,504	\$ 235,908	\$ 1,870,412	\$ 1,377,147	\$ 313,646	\$ 1,690,793	\$ 179,619	10.62
(1) An amendment executed in October 2023 was accounted for in June 2024. A restatement of 2023 is not needed, the financial impact of the amendment between October 2023 and June 2024 is accounted for fully in June 2024.								
(2) This User Agreement was executed on March 26, 2024, with an effective date of October 9, 2020. The financial activity from the effective date through December 31, 2023, was fully recognized in 2024.								

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
January
YEAR
2025

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$79,136,642 an increase of \$1,752,004 or 2.26%. Toll revenues for the month are \$70,499,226 an increase of \$63,016 or 0.09%. Total toll revenues increased for January 2025 compared to January 2024 due to a toll adjustment implemented at the Governor Mario M. Cuomo Bridge on January 1, 2025.

In November 2024, the method used to estimate an allowance for uncollectible tolls was modified based on actual historical collection rates. The difference in methods has an impact on comparing the total toll revenues from 2024 to 2025.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4):

For the year, Departmental Operating Expenses are \$39,353,569, an increase of \$1,949,318 or 5.21% compared with January 2024. The increase is due to salary increases as a result of recruitment and retention pay, pension costs and cashless tolling fees.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2025	YTD 2024	CHANGE
Pensions - Funded	\$ 1,966,667	\$ 1,658,333	\$ 308,334
Health Insurance - Retirees - Funded	3,026,500	3,228,194	(201,694)
Health Insurance - Active Employees	3,049,807	3,040,554	9,253
Employee Benefit Fund	62,704	61,160	1,544
Social Security	1,057,308	950,594	106,714
Compensation Insurance	533,333	599,968	(66,635)
Survivor's Benefits	3,000	9,000	(6,000)
Benefits Allocated to Other Funds	(763,667)	(661,485)	(102,182)
Insurance Premiums	691,750	470,702	221,048
Claims and Indemnity Expense	6,072	1,540	4,532
Reimbursement to Civil Service	42,500	39,583	2,917
Professional Services	(205)	(9,813)	9,608
Lease Expense	2,635	97,913	(95,278)
Environmental Expense	43,883	36,644	7,239
Net Remediation Expense	-	49,877	(49,877)
Other	43,842	64,844	(21,002)
Totals	<u>\$ 9,766,129</u>	<u>\$ 9,637,608</u>	<u>\$ 128,521</u>

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
January

YEAR
2025

NOTE C - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are exceeding the 2025 budget by \$805,606, or 1.00%. This is primarily due to a decrease in Net Toll Revenue offset by higher than anticipated interest rates.

Year to date operating expenses are over budget by \$3,641,436 or 10.20%. This is primarily due to higher than budgeted overtime and maintenance costs associated with snow & ice and E-ZPass and Tolls by Mail administrative fees. These are offset by the timing of highway and bridge contract payments as well as lower than budgeted costs for professional fees, health insurance and special contracts.

Year to date State Police Operating Expenses are under budget by \$1,011,204 or 17.08%. This is primarily due to lower than budgeted personal service costs and automobile purchases.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

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NOTE D - SERVICE AREAS (pages 13, 14 & 15):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 6, 2022
	Chittenango	Re-opened	September 12, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 28, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 29, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Scottsville	Re-opened	June 25, 2024
	Sloatsburg	Re-opened	September 10, 2024
	Pattersonville	Re-opened	September 24, 2024
	Ulster	Re-opened	November 6, 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Re-opened	March 25, 2024
	Guilderland	Re-opened	May 8, 2024
	Ramapo	Re-opened	June 26, 2024
	Dewitt	Re-opened	September 17, 2024
	Ontario	Re-opened	October 2, 2024
	Malden	Re-opened	October 8, 2024
	Mohawk	Re-opened	February 11, 2025
	Angola	Re-opened	March 18, 2025
	Modena	Under Construction	Quarter 4 2025

VEHICLE TRIPS AND MILES NEW YORK STATE THRUWAY AUTHORITY						MONTH January
						YEAR 2025
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
PASSENGER						
Woodbury to Buffalo, Exits 15-50	14,148,284	13,808,166	2.46	14,148,284	13,808,166	2.46
Erie Section, Exits 55-61	1,202,808	1,138,063	5.69	1,202,808	1,138,063	5.69
Grand Island Bridges	824,100	776,574	6.12	824,100	776,574	6.12
Gov. Mario M. Cuomo Bridge (1)	1,395,415	1,455,940	(4.16)	1,395,415	1,455,940	(4.16)
Yonkers Barrier	1,077,597	1,110,540	(2.97)	1,077,597	1,110,540	(2.97)
New Rochelle Barrier (1)	1,356,523	1,351,400	0.38	1,356,523	1,351,400	0.38
Spring Valley Barrier (1)	6,403	6,398	0.08	6,403	6,398	0.08
Harriman Barrier	1,036,363	1,037,878	(0.15)	1,036,363	1,037,878	(0.15)
	21,047,493	20,684,959	1.75	21,047,493	20,684,959	1.75
COMMERCIAL						
Woodbury to Buffalo, Exits 15-50	3,581,137	3,458,373	3.55	3,581,137	3,458,373	3.55
Erie Section, Exits 55-61	291,613	275,989	5.66	291,613	275,989	5.66
Grand Island Bridges	124,229	110,685	12.24	124,229	110,685	12.24
Gov. Mario M. Cuomo Bridge (1)	175,216	189,932	(7.75)	175,216	189,932	(7.75)
Yonkers Barrier	217,037	210,230	3.24	217,037	210,230	3.24
New Rochelle Barrier (1)	189,588	188,775	0.43	189,588	188,775	0.43
Spring Valley Barrier (1)	158,422	157,528	0.57	158,422	157,528	0.57
Harriman Barrier	134,090	133,776	0.23	134,090	133,776	0.23
	4,871,332	4,725,288	3.09	4,871,332	4,725,288	3.09
NON-REVENUE						
Woodbury to Buffalo, Exits 15-50	136,670	139,326	(1.91)	136,670	139,326	(1.91)
Erie Section, Exits 55-61	14,754	16,243	(9.17)	14,754	16,243	(9.17)
Grand Island Bridges	5,557	5,429	2.36	5,557	5,429	2.36
Gov. Mario M. Cuomo Bridge (1)	6,248	5,994	4.24	6,248	5,994	4.24
Yonkers Barrier	6,048	6,311	(4.17)	6,048	6,311	(4.17)
New Rochelle Barrier (1)	3,784	3,841	(1.48)	3,784	3,841	(1.48)
Spring Valley Barrier (1)	809	930	(13.01)	809	930	(13.01)
Harriman Barrier	4,969	5,654	(12.12)	4,969	5,654	(12.12)
	178,839	183,728	(2.66)	178,839	183,728	(2.66)
COMMUTER						
Woodbury to Buffalo, Exits 15-50	400,194	402,167	(0.49)	400,194	402,167	(0.49)
Erie Section, Exits 55-61	42,911	42,605	0.72	42,911	42,605	0.72
Grand Island Bridges	652,690	621,621	5.00	652,690	621,621	5.00
Gov. Mario M. Cuomo Bridge (1)	374,579	359,734	4.13	374,579	359,734	4.13
Yonkers Barrier	45,735	45,334	0.88	45,735	45,334	0.88
New Rochelle Barrier (1)	21,138	20,531	2.96	21,138	20,531	2.96
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	103,729	104,244	(0.49)	103,729	104,244	(0.49)
	1,640,976	1,596,236	2.80	1,640,976	1,596,236	2.80
TOTAL TRIPS	27,738,640	27,190,211	2.02	27,738,640	27,190,211	2.02
VEHICLE MILES						
Exits 15-61	400,975,214	388,588,728	3.19	400,975,214	388,588,728	3.19
New York Division Bridges and Barriers (est)	114,622,956	115,515,483	(0.77)	114,622,956	115,515,483	(0.77)
Williamsville-Lackawanna	26,640,167	24,774,972	7.53	26,640,167	24,774,972	7.53
Buffalo Division Bridges (est) (2)	16,010,190	15,088,800	6.11	16,010,190	15,088,800	6.11
Non-Revenue Bridges & Barriers	423,085	436,347	(3.04)	423,085	436,347	(3.04)
Non-Revenue Exits 15-61	1,990,991	1,988,914	0.10	1,990,991	1,988,914	0.10
TOTAL MILES	560,662,603	546,393,244	2.61	560,662,603	546,393,244	2.61
AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM						
Passenger	19.23	19.11	0.63	19.23	19.11	0.63
Commercial	25.12	25.28	(0.63)	25.12	25.28	(0.63)
Overall	20.39	20.32	0.34	20.39	20.32	0.34
(1) Statistics reflect one way traffic, two way miles. (2) Includes South Grand Island Bridge and North Grand Island Bridge.						

E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY

MONTH

January

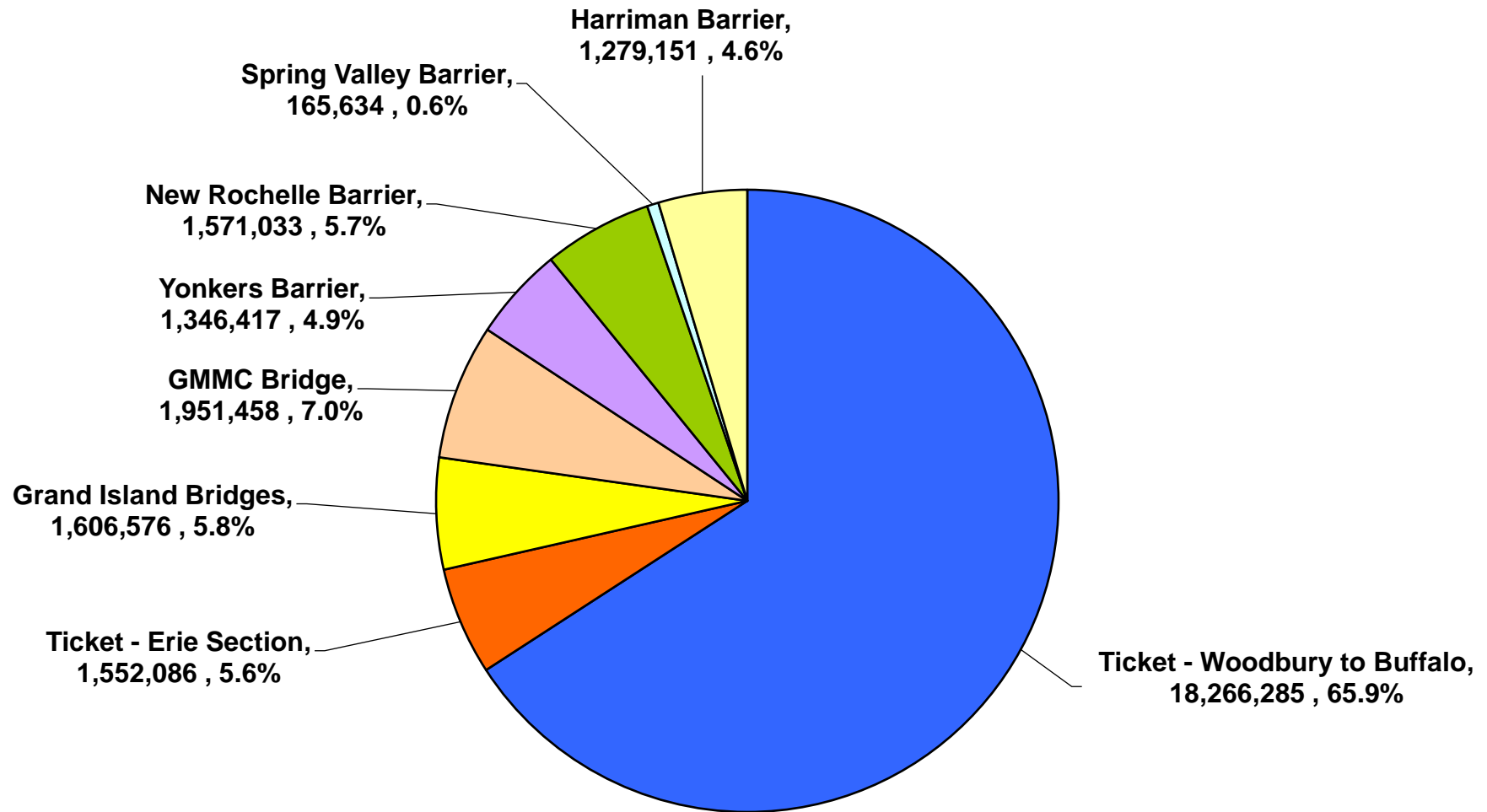
YEAR

2025

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	12,081,406	11,748,125	2.84	12,081,406	11,748,125	2.84
Erie Section, Exits 55-61	995,172	927,958	7.24	995,172	927,958	7.24
Grand Island Bridges	596,950	548,313	8.87	596,950	548,313	8.87
Gov. Mario M. Cuomo Bridge	1,246,309	1,296,998	(3.91)	1,246,309	1,296,998	(3.91)
Yonkers Barrier	984,988	1,010,492	(2.52)	984,988	1,010,492	(2.52)
New Rochelle Barrier	1,199,526	1,189,131	0.87	1,199,526	1,189,131	0.87
Spring Valley Barrier	4,411	4,359	1.19	4,411	4,359	1.19
Harriman Barrier	936,233	936,001	0.02	936,233	936,001	0.02
	18,044,995	17,661,377	2.17	18,044,995	17,661,377	2.17
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,217,401	3,126,790	2.90	3,217,401	3,126,790	2.90
Erie Section, Exits 55-61	258,049	245,037	5.31	258,049	245,037	5.31
Grand Island Bridges	110,046	99,315	10.81	110,046	99,315	10.81
Gov. Mario M. Cuomo Bridge	155,795	169,666	(8.18)	155,795	169,666	(8.18)
Yonkers Barrier	196,120	191,240	2.55	196,120	191,240	2.55
New Rochelle Barrier	168,602	168,383	0.13	168,602	168,383	0.13
Spring Valley Barrier	144,294	143,314	0.68	144,294	143,314	0.68
Harriman Barrier	121,950	122,117	(0.14)	121,950	122,117	(0.14)
	4,372,257	4,265,862	2.49	4,372,257	4,265,862	2.49
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	136,670	139,326	(1.91)	136,670	139,326	(1.91)
Erie Section, Exits 55-61	14,754	16,243	(9.17)	14,754	16,243	(9.17)
Grand Island Bridges	5,557	5,429	2.36	5,557	5,429	2.36
Gov. Mario M. Cuomo Bridge	6,248	5,994	4.24	6,248	5,994	4.24
Yonkers Barrier	6,048	6,311	(4.17)	6,048	6,311	(4.17)
New Rochelle Barrier	3,784	3,841	(1.48)	3,784	3,841	(1.48)
Spring Valley Barrier	809	930	(13.01)	809	930	(13.01)
Harriman Barrier	4,969	5,654	(12.12)	4,969	5,654	(12.12)
	178,839	183,728	(2.66)	178,839	183,728	(2.66)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	400,194	402,167	(0.49)	400,194	402,167	(0.49)
Erie Section, Exits 55-61	42,911	42,605	0.72	42,911	42,605	0.72
Grand Island Bridges	652,690	621,621	5.00	652,690	621,621	5.00
Gov. Mario M. Cuomo Bridge	374,579	359,734	4.13	374,579	359,734	4.13
Yonkers Barrier	45,735	45,334	0.88	45,735	45,334	0.88
New Rochelle Barrier	21,138	20,531	2.96	21,138	20,531	2.96
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	103,729	104,244	(0.49)	103,729	104,244	(0.49)
	1,640,976	1,596,236	2.80	1,640,976	1,596,236	2.80
TOTAL TRIPS	24,237,067	23,707,203	2.24	24,237,067	23,707,203	2.24
% of E-ZPass Trips to Total Trips	87.38	87.19		87.38	87.19	

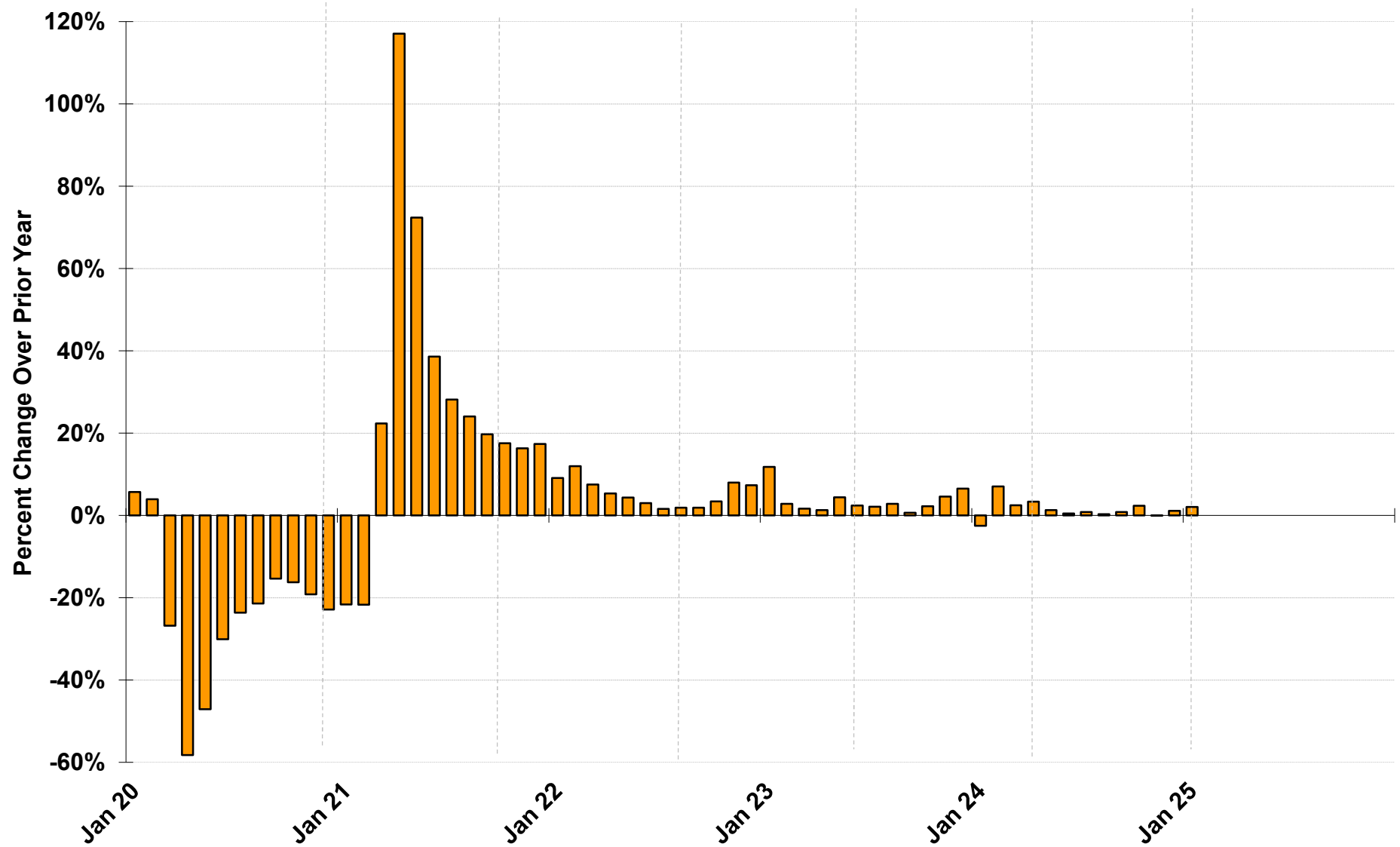
E-ZPASS REVENUE NEW YORK STATE THRUWAY AUTHORITY						MONTH January
						YEAR 2025
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 15,454,347	\$ 14,392,422	7.38	\$ 15,454,347	\$ 14,392,422	7.38
Grand Island Bridges	713,825	666,181	7.15	713,825	666,181	7.15
Gov. Mario M. Cuomo Bridge	10,415,428	10,473,599	(0.56)	10,415,428	10,473,599	(0.56)
Yonkers Barrier	1,389,434	1,398,882	(0.68)	1,389,434	1,398,882	(0.68)
New Rochelle Barrier	2,435,708	2,497,630	(2.48)	2,435,708	2,497,630	(2.48)
Spring Valley Barrier	21,804	17,094	27.55	21,804	17,094	27.55
Harriman Barrier	1,397,475	1,396,626	0.06	1,397,475	1,396,626	0.06
Passenger Tolls	31,828,021	30,842,434	3.20	31,828,021	30,842,434	3.20
<u>COMMERCIAL</u>						
Exits 15-61	24,058,812	23,466,283	2.53	24,058,812	23,466,283	2.53
Grand Island Bridges	412,798	375,369	9.97	412,798	375,369	9.97
Gov. Mario M. Cuomo Bridge	7,508,081	6,900,781	8.80	7,508,081	6,900,781	8.80
Yonkers Barrier	657,709	644,361	2.07	657,709	644,361	2.07
New Rochelle Barrier	1,195,391	1,091,710	9.50	1,195,391	1,091,710	9.50
Spring Valley Barrier	1,453,593	1,485,127	(2.12)	1,453,593	1,485,127	(2.12)
Harriman Barrier	446,337	445,304	0.23	446,337	445,304	0.23
	35,732,721	34,408,935	3.85	35,732,721	34,408,935	3.85
Less Volume Discount	3,678,200	3,456,418	6.42	3,678,200	3,456,418	6.42
Net Commercial Tolls	32,054,521	30,952,517	3.56	32,054,521	30,952,517	3.56
<u>COMMUTER</u>						
Exits 15-61	251,812	254,056	(0.88)	251,812	254,056	(0.88)
Grand Island Bridges	204,266	193,203	5.73	204,266	193,203	5.73
Gov. Mario M. Cuomo Bridge	2,165,341	1,801,880	20.17	2,165,341	1,801,880	20.17
Yonkers Barrier	59,255	54,317	9.09	59,255	54,317	9.09
New Rochelle Barrier	56,031	51,737	8.30	56,031	51,737	8.30
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	95,488	92,758	2.94	95,488	92,758	2.94
Commuter Tolls	2,832,193	2,447,951	15.70	2,832,193	2,447,951	15.70
TOTAL REVENUE	66,714,735	64,242,902	3.85	66,714,735	64,242,902	3.85
% of E-ZPass Revenue to Total Revenue	94.63	89.29		94.63	89.29	

2025 YTD Total Thruway Trips, By Location



Percent Change in Total Monthly Traffic

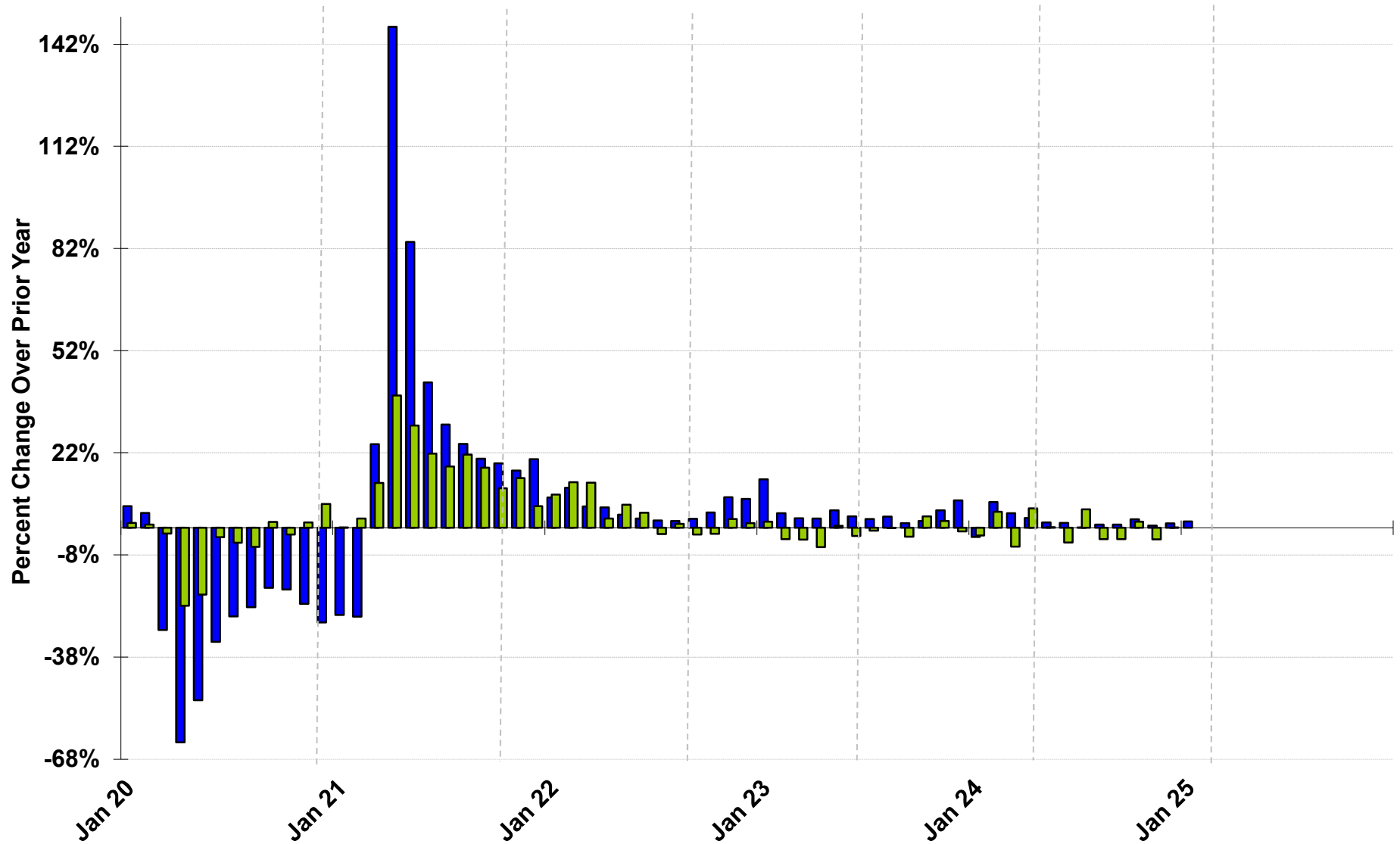
Total Passenger and Commercial Revenue Trips



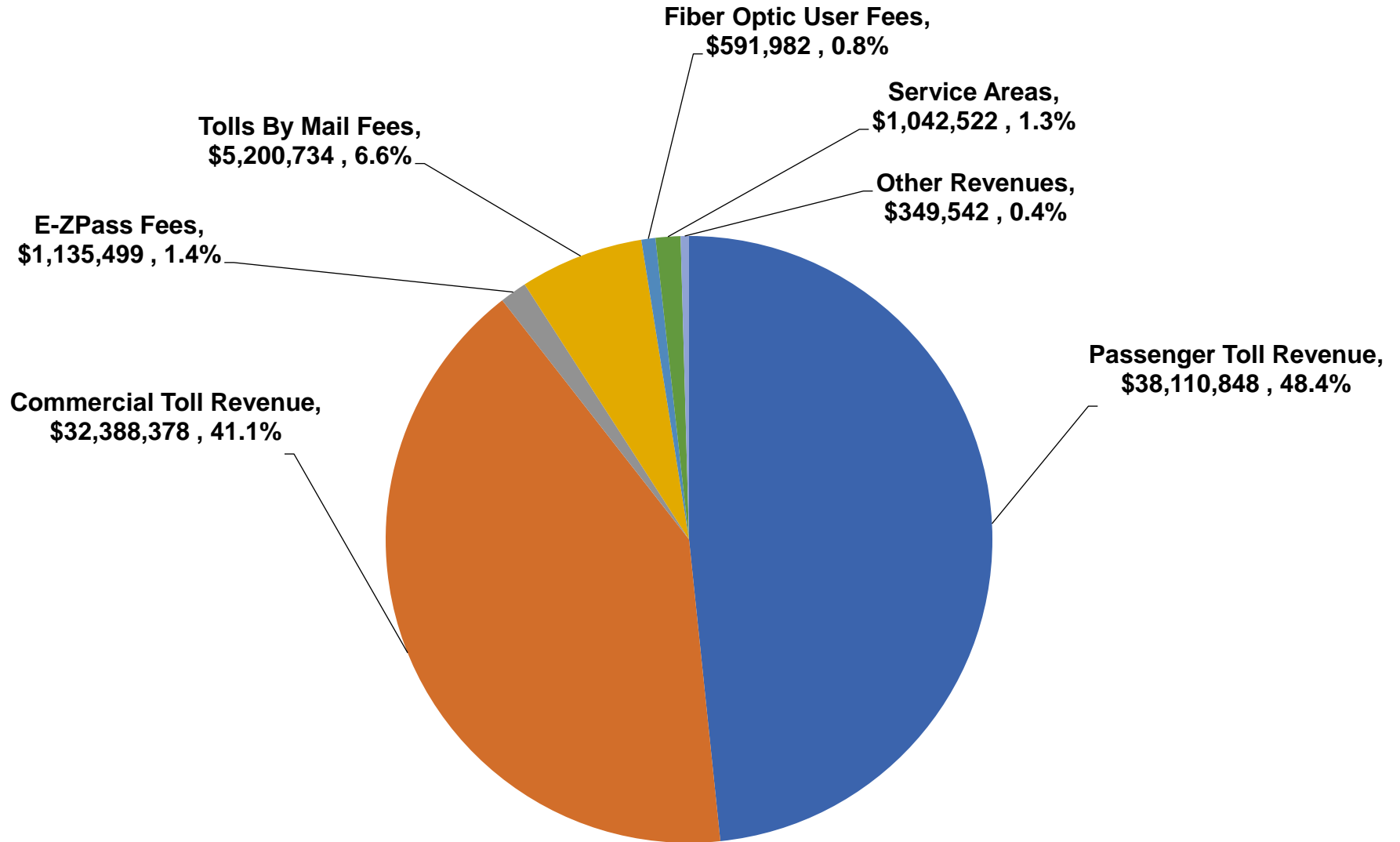
Percent Change in Monthly Traffic by Trip Type

By Passenger and Commercial Revenue Trips

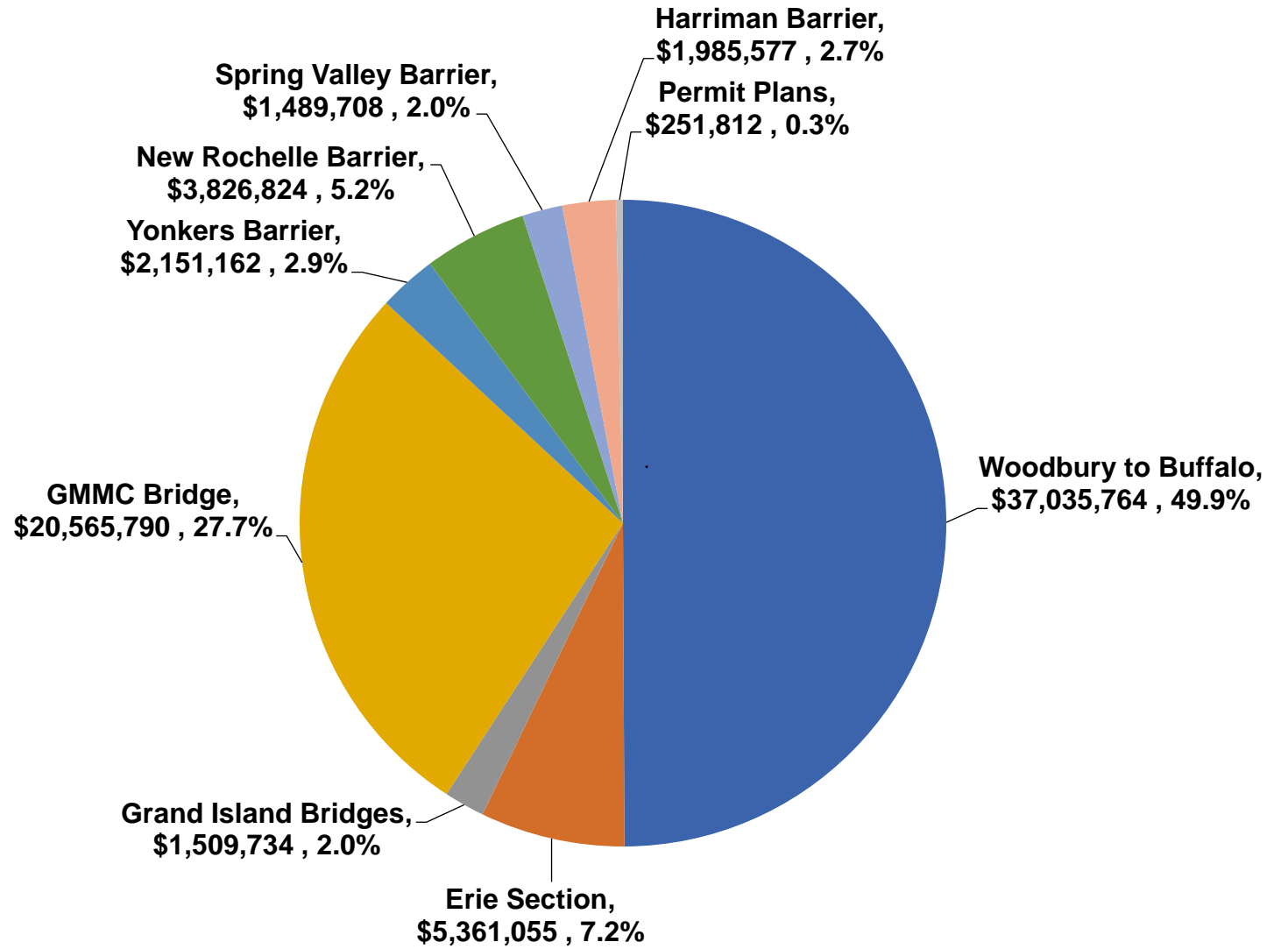
■ Passenger ■ Commercial



2025 YTD Operating Revenue

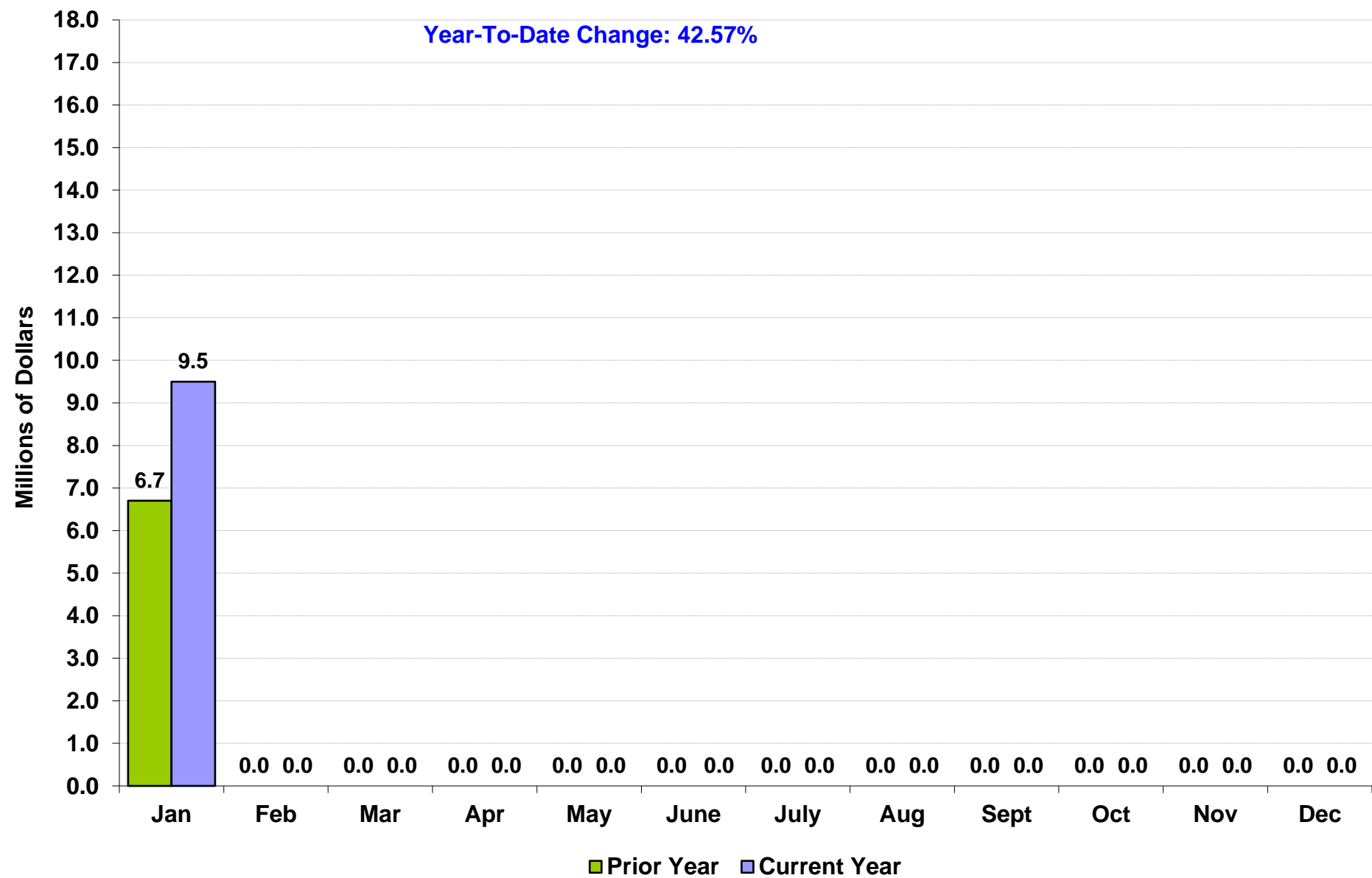


2025 YTD Toll Collections, By Location

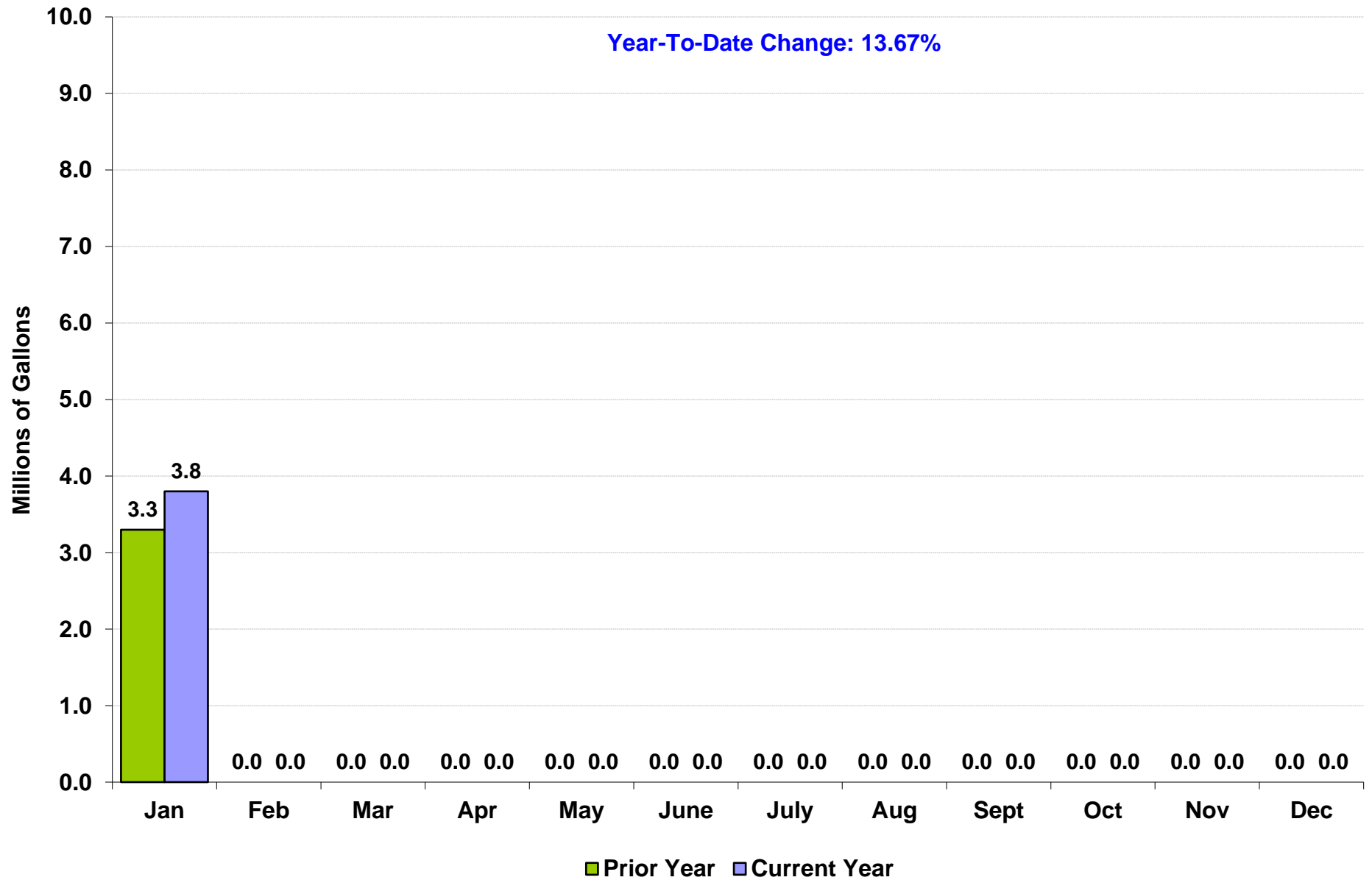


Note: Excludes Impact of Commercial Volume Discount Program.

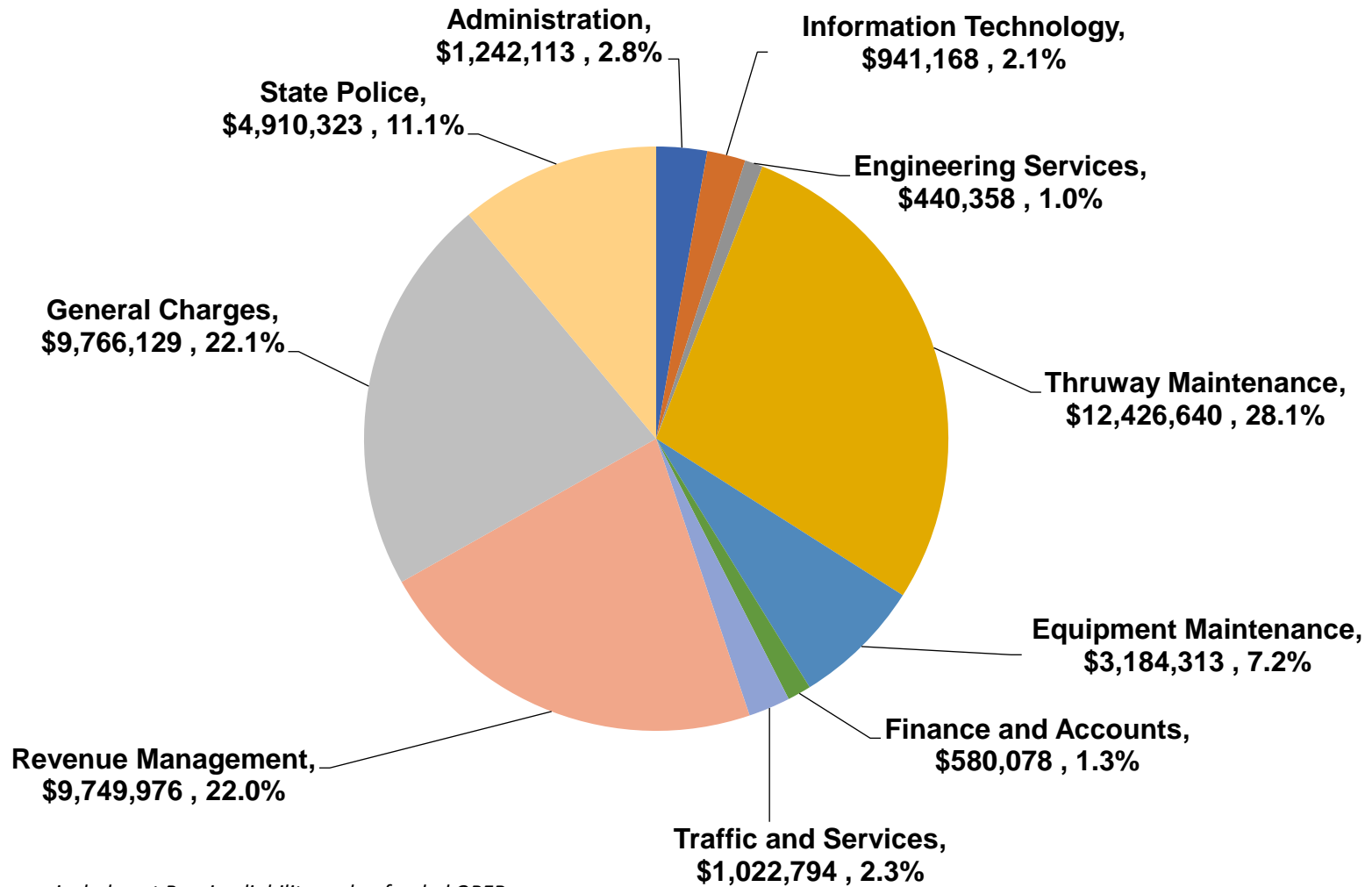
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



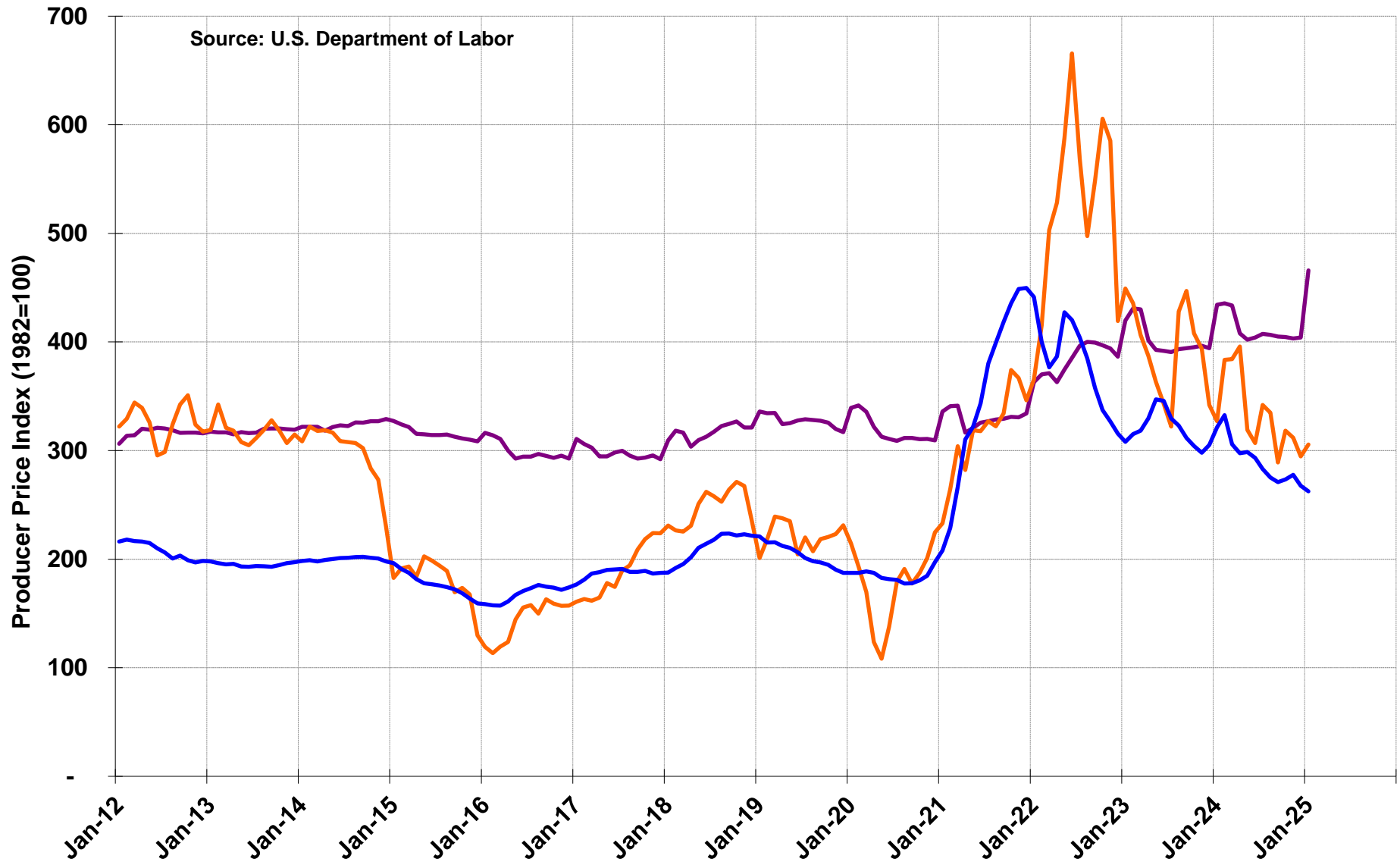
2025 YTD Operating Expenses



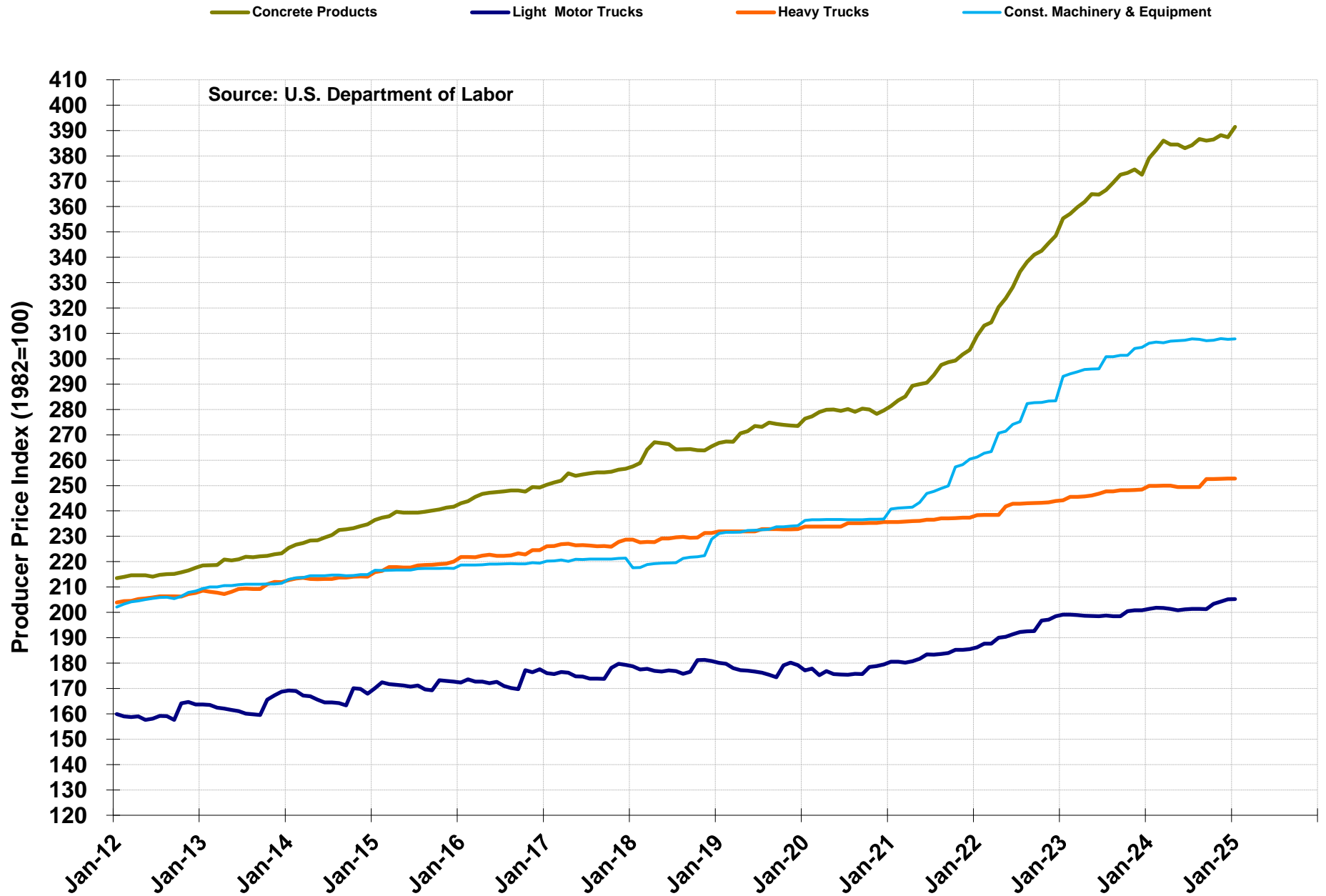
Note: General Charges include net Pension liability and unfunded OPEB

Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades

