



**Thruway
Authority**

Monthly Financial Report

June 2024



TABLE OF CONTENTS

	<u>PAGE</u>
FINANCIAL REPORT	
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	1
STATEMENT OF NET POSITION	5
FUNDS AVAILABLE FOR TRANSFER	7
DEBT SERVICE	9
COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET	10
CAPITAL PROGRAM SUMMARY	11
GOVERNOR MARIO M. CUOMO BRIDGE	12
GROSS SALES OF RESTAURANTS	13
GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS	14
LEASE REVENUES	15
NOTES TO FINANCIAL REPORT	16
TRAFFIC INFORMATION	19
OTHER INFORMATION	25

September 9, 2024

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH June YEAR 2024
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 24,467,550	\$ 19,055,502	\$ 5,412,048	28.40
Erie Section, Stations 55-61	2,993,575	2,342,556	651,019	27.79
Grand Island Bridges	1,720,516	1,421,064	299,452	21.07
Gov. Mario M. Cuomo Bridge	16,265,201	12,211,200	4,054,001	33.20
Yonkers Barrier	1,916,537	1,648,744	267,793	16.24
New Rochelle Barrier	3,187,666	2,775,779	411,887	14.84
Spring Valley Barrier	48,188	35,945	12,243	34.06
Harriman Barrier	2,064,157	1,728,290	335,867	19.43
	52,663,390	41,219,080	11,444,310	27.76
Permits, Stations 15-61	283,487	295,635	(12,148)	(4.11)
	52,946,877	41,514,715	11,432,162	27.54
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	22,677,454	18,955,502	3,721,952	19.64
Erie Section, Stations 55-61	4,298,106	3,550,141	747,965	21.07
Grand Island Bridges	499,679	443,030	56,649	12.79
Gov. Mario M. Cuomo Bridge	8,837,727	8,363,605	474,122	5.67
Yonkers Barrier	784,180	682,996	101,184	14.81
New Rochelle Barrier	1,297,831	1,198,368	99,463	8.30
Spring Valley Barrier	1,743,835	1,518,582	225,253	14.83
Harriman Barrier	555,044	500,706	54,338	10.85
	40,693,856	35,212,930	5,480,926	15.57
Less Volume Discount	2,921,229	2,919,578	1,651	0.06
	37,772,627	32,293,352	5,479,275	16.97
SUMMARY				
Woodbury to Buffalo, Stations 15-50	47,145,004	38,011,004	9,134,000	24.03
Erie Section, Stations 55-61	7,291,681	5,892,697	1,398,984	23.74
Grand Island Bridges	2,220,195	1,864,094	356,101	19.10
Gov. Mario M. Cuomo Bridge	25,102,928	20,574,805	4,528,123	22.01
Yonkers Barrier	2,700,717	2,331,740	368,977	15.82
New Rochelle Barrier	4,485,497	3,974,147	511,350	12.87
Spring Valley Barrier	1,792,023	1,554,527	237,496	15.28
Harriman Barrier	2,619,201	2,228,996	390,205	17.51
Permits, Stations 15-61	283,487	295,635	(12,148)	(4.11)
	93,640,733	76,727,645	16,913,088	22.04
Less Volume Discount	2,921,229	2,919,578	1,651	0.06
NET TOLLS	90,719,504	73,808,067	16,911,437	22.91
E-ZPass Fees	1,220,375	1,151,943	68,432	5.94
Tolls by Mail Fees	3,110,072	3,735,096	(625,024)	(16.73)
TOTAL TOLLS AND RELATED FEES	95,049,951	78,695,106	16,354,845	20.78
LEASE REVENUES				
Fiber Optic User Fees (1)	1,099,457	680,031	419,426	61.68
Service Areas (2)	821,713	482,080	339,633	70.45
TOTAL LEASE REVENUES	1,921,170	1,162,111	759,059	65.32
OTHER REVENUES				
Special Hauling	207,072	221,479	(14,407)	(6.50)
Short Term Rental Income	849,905	786,428	63,477	8.07
Sundry	349,470	180,280	169,190	93.85
TOTAL OTHER REVENUES	1,406,447	1,188,187	218,260	18.37
TOTAL OPERATING REVENUES (3)	\$ 98,377,568	\$ 81,045,404	\$ 17,332,164	21.39

(1) Please see Page 15 for additional details.

(2) Please see Page 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH June
				YEAR 2024
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 122,056,428	\$ 94,329,059	\$ 27,727,369	29.39
Erie Section, Stations 55-61	13,838,894	10,612,381	3,226,513	30.40
Grand Island Bridges	8,483,286	6,844,110	1,639,176	23.95
Gov. Mario M. Cuomo Bridge	87,060,302	64,265,641	22,794,661	35.47
Yonkers Barrier	10,337,109	8,737,370	1,599,739	18.31
New Rochelle Barrier	17,928,896	14,817,717	3,111,179	21.00
Spring Valley Barrier	211,536	144,649	66,887	46.24
Harriman Barrier	10,686,703	8,788,770	1,897,933	21.59
	270,603,154	208,539,697	62,063,457	29.76
Permits, Stations 15-61	1,652,583	1,666,855	(14,272)	(0.86)
	272,255,737	210,206,552	62,049,185	29.52
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	131,349,425	106,385,286	24,964,139	23.47
Erie Section, Stations 55-61	24,559,107	19,484,617	5,074,490	26.04
Grand Island Bridges	2,831,206	2,387,021	444,185	18.61
Gov. Mario M. Cuomo Bridge	50,817,553	45,500,942	5,316,611	11.68
Yonkers Barrier	4,387,426	3,695,755	691,671	18.72
New Rochelle Barrier	7,758,590	6,780,710	977,880	14.42
Spring Valley Barrier	10,053,961	8,093,097	1,960,864	24.23
Harriman Barrier	3,160,837	2,622,219	538,618	20.54
	234,918,105	194,949,647	39,968,458	20.50
Less Volume Discount	18,110,160	16,017,702	2,092,458	13.06
	216,807,945	178,931,945	37,876,000	21.17
SUMMARY				
Woodbury to Buffalo, Stations 15-50	253,405,853	200,714,345	52,691,508	26.25
Erie Section, Stations 55-61	38,398,001	30,096,998	8,301,003	27.58
Grand Island Bridges	11,314,492	9,231,131	2,083,361	22.57
Gov. Mario M. Cuomo Bridge	137,877,855	109,766,583	28,111,272	25.61
Yonkers Barrier	14,724,535	12,433,125	2,291,410	18.43
New Rochelle Barrier	25,687,486	21,598,427	4,089,059	18.93
Spring Valley Barrier	10,265,497	8,237,746	2,027,751	24.62
Harriman Barrier	13,847,540	11,410,989	2,436,551	21.35
Permits, Stations 15-61	1,652,583	1,666,855	(14,272)	(0.86)
	507,173,842	405,156,199	102,017,643	25.18
Less Volume Discount	18,110,160	16,017,702	2,092,458	13.06
NET TOLLS	489,063,682	389,138,497	99,925,185	25.68
E-ZPass Fees	6,977,815	6,516,838	460,977	7.07
Tolls by Mail Fees	25,556,062	22,532,777	3,023,285	13.42
TOTAL TOLLS AND RELATED FEES	521,597,559	418,188,112	103,409,447	24.73
LEASE REVENUES				
Fiber Optic User Fees (1)	4,499,614	4,080,191	419,423	10.28
Service Areas (2)	4,552,772	2,923,138	1,629,634	55.75
TOTAL LEASE REVENUES	9,052,386	7,003,329	2,049,057	29.26
OTHER REVENUES				
Special Hauling	1,189,897	1,303,493	(113,596)	(8.71)
Short Term Rental Income	1,375,534	1,160,046	215,488	18.58
Sundry	1,106,560	499,064	607,496	121.73
TOTAL OTHER REVENUES	3,671,991	2,962,603	709,388	23.94
TOTAL OPERATING REVENUES (3)	\$ 534,321,936	\$ 428,154,044	\$ 106,167,892	24.80

(1) Please see Page 15 for additional details.

(2) Please see Page 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH
				June
				YEAR
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 98,377,568	\$ 81,045,404	\$ 17,332,164	21.39
Thruway Operating Expenses				
Administrative and General	1,034,886	984,794	50,092	5.09
Information Technology	974,639	807,794	166,845	20.65
Engineering Services	587,385	618,938	(31,553)	(5.10)
Maintenance & Operations				
Thruway Maintenance	6,263,769	8,603,736	(2,339,967)	(27.20)
Equipment Maintenance	2,835,256	2,865,569	(30,313)	(1.06)
Traffic and Services	972,626	899,368	73,258	8.15
Finance and Accounts	467,167	444,276	22,891	5.15
Revenue Management	7,099,599	7,302,364	(202,765)	(2.78)
General Charges Undistributed	9,113,281	9,462,188	(348,907)	(3.69)
Thruway Operating Expenses	29,348,608	31,989,027	(2,640,419)	(8.25)
State Police	4,768,354	4,552,552	215,802	4.74
Thruway and State Police Operating Expenses	34,116,962	36,541,579	(2,424,617)	(6.64)
Operating Income before Depreciation	64,260,606	44,503,825	19,756,781	44.39
Depreciation & Amortization	30,902,923	29,194,006	1,708,917	5.85
Operating Gain (Loss)	33,357,683	15,309,819	18,047,864	117.88
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments & Leases (1)	6,724,649	5,400,068	1,324,581	24.53
Interest & Fee Expenses	(17,842,968)	(17,039,554)	(803,414)	4.71
Debt Issuance Costs	(7,018)	-	(7,018)	-
Disposal of Assets and Other	(10,033)	72,450	(82,483)	(113.85)
Net Non-Operating Revenue (Expenses)	(11,135,370)	(11,567,036)	431,666	(3.73)
Gain (Loss) before other Revenue, Expenses and Transfers	22,222,313	3,742,783	18,479,530	-
Capital Contributions	-	-	-	-
Change in Net Position	22,222,313	3,742,783	18,479,530	-
Net Position, Beginning Balance	441,890,733	415,360,831	26,529,902	6.39
Net Position, Ending Balance	\$ 464,113,046	\$ 419,103,614	\$ 45,009,432	10.74

(1) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				June
				YEAR
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 534,321,936	\$ 428,154,044	\$ 106,167,892	24.80
Thruway Operating Expenses				
Administrative and General	6,164,198	5,577,874	586,324	10.51
Information Technology	5,993,576	6,357,548	(363,972)	(5.73)
Engineering Services	3,083,234	3,239,451	(156,217)	(4.82)
Maintenance & Operations				
Thruway Maintenance	51,830,671	48,364,972	3,465,699	7.17
Equipment Maintenance	18,583,742	17,699,891	883,851	4.99
Traffic and Services	5,898,175	5,730,181	167,994	2.93
Finance and Accounts	2,638,601	2,607,654	30,947	1.19
Revenue Management	45,260,276	46,080,538	(820,262)	(1.78)
General Charges Undistributed	55,946,143	52,989,661	2,956,482	5.58
Thruway Operating Expenses (1)	195,398,616	188,647,770	6,750,846	3.58
State Police	30,084,253	30,181,790	(97,537)	(0.32)
Thruway and State Police Operating Expenses	225,482,869	218,829,560	6,653,309	3.04
Operating Income before Depreciation	308,839,067	209,324,484	99,514,583	47.54
Depreciation & Amortization	185,922,919	175,418,020	10,504,899	5.99
Operating Gain (Loss)	122,916,148	33,906,464	89,009,684	-
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	495,972	-	495,972	-
Interest on Investments & Leases (2)	37,198,637	29,215,899	7,982,738	27.32
Interest & Fee Expenses	(106,376,288)	(102,312,035)	(4,064,253)	3.97
Debt Issuance Costs	(5,722,470)	-	(5,722,470)	-
Disposal of Assets and Other	78,281	2,324,449	(2,246,168)	(96.63)
Net Non-Operating Revenue (Expenses)	(74,325,868)	(70,771,687)	(3,554,181)	5.02
Gain (Loss) before other Revenue, Expenses and Transfers	48,590,280	(36,865,223)	85,455,503	-
Capital Contributions	118,650	238,799	(120,149)	(50.31)
Change in Net Position	48,708,930	(36,626,424)	85,335,354	-
Net Position, Beginning Balance	415,404,116	455,730,038	(40,325,922)	(8.85)
Net Position, Ending Balance	\$ 464,113,046	\$ 419,103,614	\$ 45,009,432	10.74

(1) Note B.

(2) Please see Page 15 for additional details.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
June 30
YEAR
2024

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 447,226,227	\$ 83,193,805	\$ 302,105	\$ 129,523,823
Investments	-	14,142,904	-	237,634,137
Interest receivable on investments	-	-	-	-
Accounts receivable, net	230,409,817	23,806,234	-	-
Due from other funds	-	13,425,594	-	-
Material and other inventory	-	26,422,145	-	-
Prepaid insurance and expenses	-	7,925,894	-	145,228
Total current and non-current assets	677,636,044	168,916,576	302,105	367,303,188
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	677,636,044	168,916,576	302,105	367,303,188
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	102,284,694	-	-
Pension Resources	-	72,793,565	-	-
Total Deferred Outflows	-	175,078,259	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	209,316,048	64,534,059	-	-
Accrued wages and benefits	-	4,853,814	-	-
Due to other funds	48,561,534	-	-	-
Unearned revenue	136,607,430	-	-	-
Accrued interest payable	-	-	-	71,119,964
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	394,485,012	69,387,873	-	71,119,964
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,090,799,581	-	-
Accrued wages and benefits	-	108,558,743	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Total Long-Term Liabilities	-	1,199,358,324	-	-
Total Liabilities	394,485,012	1,268,746,197	-	71,119,964
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	130,239,825	-	-	-
OPEB Resources	-	341,757,920	-	-
Pension Resources	-	7,751,089	-	-
Total Deferred Inflows	130,239,825	349,509,009	-	-
NET POSITION				
Total Net Position	\$ 152,911,207	\$ (1,274,260,371)	\$ 302,105	\$ 296,183,224

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF June 30
						YEAR 2024
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2024	TOTAL 2023
\$ 281,239,687	\$ 163,405,508	\$ 55,300,857	\$ 11,045,552	\$ 47,301,817	\$ 1,218,539,381	\$ 880,043,878
58,970,581	-	62,440,937	-	-	373,188,559	445,416,791
483,065	-	-	-	-	483,065	-
-	876,469	-	-	-	255,092,520	231,161,341
-	49,943,979	-	9,001,227	-	72,370,800	45,307,306
-	-	-	-	-	26,422,145	25,870,157
120,333	500,047	1,564,497	1,022,512	63,782	11,342,293	47,116,499
340,813,666	214,726,003	119,306,291	21,069,291	47,365,599	1,957,438,763	1,674,915,972
822,423,871	-	-	-	-	822,423,871	819,363,084
113,878,987	164,418,289	-	9,103,936	157,724	287,558,936	366,856,475
11,994,644,533	785,272,130	-	-	-	12,779,916,663	12,325,557,393
-	299,629,690	-	-	157,171	299,786,861	290,427,365
(6,198,515,242)	(457,080,434)	-	-	(42,818)	(6,655,638,494)	(6,318,024,030)
6,732,432,149	792,239,675	-	9,103,936	272,077	7,534,047,837	7,484,180,287
7,073,245,815	1,006,965,678	119,306,291	30,173,227	47,637,676	9,491,486,600	9,159,096,259
-	-	-	-	-	-	5,416,264
-	1,800,000	-	-	-	1,800,000	2,200,000
-	-	-	-	-	102,284,694	195,263,096
-	-	-	-	-	72,793,565	84,289,960
-	1,800,000	-	-	-	176,878,259	287,169,320
30,604,726	4,051,073	-	-	5,561,677	314,067,583	268,747,232
-	-	-	-	7,847	4,861,661	4,919,056
6,672,359	-	-	-	17,136,907	72,370,800	45,307,306
-	-	-	-	-	136,607,430	138,750,757
-	-	53,601,926	-	-	124,721,890	125,362,269
158,191,560	-	14,938,478	-	-	173,130,038	173,702,422
195,468,645	4,051,073	68,540,404	-	22,706,431	825,759,402	756,789,042
-	9,918,183	-	-	-	1,100,717,764	1,518,966,831
-	-	-	-	-	108,558,743	18,083,500
3,679,481,265	-	-	-	-	3,679,481,265	3,556,158,171
-	-	2,761,053,764	-	-	2,761,053,764	2,776,463,669
3,679,481,265	9,918,183	2,761,053,764	-	-	7,649,811,536	7,869,672,171
3,874,949,910	13,969,256	2,829,594,168	-	22,706,431	8,475,570,938	8,626,461,213
65,275,106	-	-	-	-	65,275,106	17,007,937
-	183,656,935	-	-	-	313,896,760	224,593,814
-	-	-	-	-	341,757,920	29,483,991
-	-	-	-	-	7,751,089	129,615,010
65,275,106	183,656,935	-	-	-	728,680,875	400,700,752
\$ 3,133,020,799	\$ 811,139,487	\$ (2,710,287,877)	\$ 30,173,227	\$ 24,931,245	\$ 464,113,046	\$ 419,103,614

<u>FUNDS AVAILABLE FOR TRANSFER - MONTH</u> NEW YORK STATE THRUWAY AUTHORITY			MONTH June
			YEAR 2024
	PRESENT MONTH		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES			
	\$ 101,143,694	\$ 84,141,784	
Adjustment to Cash Basis	(7,511,124)	(1,261,226)	
AVAILABLE REVENUE	93,632,570	82,880,558	
Transfer to:			
Thruway Operating Fund (1)	29,319,327	31,321,197	
Public Liability Claims Reserve	-	250,000	
Environmental Remediation Reserve	-	250,000	
Debt Service - Senior General Revenue Bonds	21,148,625	21,072,044	
Reserve Maintenance Fund	23,991,243	11,926,996	
Debt Service - General Revenue Junior Indebtedness Obligations	9,173,375	9,060,321	
Facilities Capital Improvement Fund	5,000,000	3,000,000	
General Reserve Fund	5,000,000	6,000,000	
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	
(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$18,175, which is funded via transfers to the Public Liability Claims Reserve; and 2) Environmental Remediation expense of \$11,106, which is funded via transfers to the Environmental Remediation Reserve.			

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF June
					YEAR 2024
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<u>GENERAL REVENUE BONDS</u>					
Principal					
Series J	\$ -	\$ -	\$ -	\$ -	\$ 560,055,000
Series K	598,515,000	19,260,000	1,605,000	9,630,000	30,860,000
Series L	366,285,000	37,450,000	3,120,833	18,725,000	35,675,000
Series M	511,130,000	14,295,000	1,191,250	7,147,500	346,495,000
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	-
Series P	1,024,320,000	55,365,000	5,033,182	25,165,909	-
Total Principal	3,490,340,000	126,370,000	10,950,265	60,668,409	973,085,000
Interest					
Series J	January 1 & July 1	2,313,314	-	2,313,314	15,840,664
Series K	January 1 & July 1	29,511,138	2,459,262	14,755,569	15,509,469
Series L	January 1 & July 1	17,278,363	1,439,864	8,639,182	9,531,056
Series M	January 1 & July 1	17,077,166	1,761,172	9,151,892	14,359,736
Series N	January 1 & July 1	18,585,000	1,548,750	9,292,500	9,292,500
Series O	January 1 & July 1	21,463,700	1,788,642	10,731,850	10,731,850
Series P	January 1 & July 1	45,042,322	2,153,923	19,385,303	-
Total Interest		151,271,003	11,151,611	74,269,609	75,265,275
TOTAL GENERAL REVENUE BONDS	\$ 3,490,340,000	\$ 277,641,003	\$ 22,101,876	\$ 134,938,018	\$ 1,048,350,275
<u>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</u>					
Principal					
Series 2016A	\$ 849,000,000	\$ 2,000,000	\$ 166,667	\$ 1,000,000	\$ 250,000
Series 2019B	1,689,235,000	1,260,000	105,000	630,000	1,140,000
Total Principal	2,538,235,000	3,260,000	271,667	1,630,000	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,912,250	3,390,518	20,456,125	20,461,125
Series 2019B	January 1 & July 1	66,291,600	5,524,300	33,145,800	33,175,800
Total Interest		107,203,850	8,914,818	53,601,925	53,636,925
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	\$ 2,538,235,000	\$ 110,463,850	\$ 9,186,485	\$ 55,231,925	\$ 55,026,925

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH June
					YEAR 2024
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
REVENUES (3)					
Net Toll Revenue	\$ 986,020,000	\$ 464,830,409	\$ 489,063,682	\$ 24,233,273	5.21
Toll Related Fees	51,800,000	25,758,470	32,533,877	6,775,407	26.30
Lease Revenues	12,406,605	6,203,303	6,492,068	288,765	4.66
Other Revenues	36,820,000	18,410,000	3,671,991	(14,738,009)	(80.05)
Interest Revenues	25,000,000	12,500,000	23,565,254	11,065,254	88.52
TOTAL REVENUES	1,112,046,605	527,702,182	555,326,872	27,624,690	5.23 (4)
OPERATING EXPENSES					
Board and Executive	1,068,530	534,265	337,522	(196,743)	(36.82)
Procurement Services	2,581,618	1,290,809	1,209,863	(80,946)	(6.27)
Media Relations & Communications	573,227	286,614	281,977	(4,637)	(1.62)
Strategic Excellence	692,694	346,347	301,578	(44,769)	(12.93)
Legal	2,668,302	1,334,151	1,175,830	(158,321)	(11.87)
Audit & Management Services	889,492	444,746	302,520	(142,226)	(31.98)
Administrative Services	6,493,274	3,246,637	2,554,908	(691,729)	(21.31)
Information Technology	24,637,239	12,318,620	5,993,576	(6,325,044)	(51.35)
Engineering Services	8,454,675	4,227,338	3,083,234	(1,144,104)	(27.06)
Maintenance & Operations					(8.40)
Thruway Maintenance	112,586,096	56,293,048	51,830,671	(4,462,377)	(7.93)
Equipment Maintenance	40,339,162	20,169,581	18,583,742	(1,585,839)	(7.86)
Traffic and Services	13,697,570	6,848,785	5,898,175	(950,610)	(13.88)
Finance and Accounts	6,889,234	3,444,617	2,638,601	(806,016)	(23.40)
Revenue Management	83,791,439	41,895,720	45,260,276	3,364,556	8.03
Subtotal	305,362,552	152,681,278	139,452,473	(13,228,805)	(8.66)
General Charges Undistributed	106,563,354	53,281,677	55,946,143	2,664,466	5.00
Total Departmental Expenses (5)	411,925,906	205,962,955	195,398,616	(10,564,339)	(5.13) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	(623,585)	N/A	N/A
Federal Aid and Other Reimbursements	-	-	(495,972)	(495,972)	-
Total Funded Thruway Operating Expenses and Provisions	411,925,906	205,962,955	194,279,059	(11,060,311)	(5.37)
State Police Operating Expense	71,029,518	35,514,759	30,084,253	(5,430,506)	(15.29) (4)
TOTAL OPERATING EXPENSES AND PROVISIONS	<u>\$ 482,955,424</u>	<u>\$ 241,477,714</u>	<u>\$ 224,363,312</u>	<u>\$ (16,490,817)</u>	<u>(6.83)</u>
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 763 held on June 11, 2024. (2) The June 2024 Prorated Budget for Net Toll Revenues is calculated as 47.14% of the annual budget, while Toll Related Fees are calculated as 49.73% of the annual budget. Lease Revenues and Other Revenues are calculated as 50.00% of the annual budgeted amounts. Normal Expense Percentage through this month is 50.00%. (3) Revenues reported only reflect those recorded to the Revenue Fund. (4) Note D. (5) Note B.					

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH June
					YEAR 2024
Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
Beginning Balances	\$ 154,015,241	\$ 47,224,322	\$ 12,296,932	\$ 35,192,082	\$ 248,728,577
Receipts					
Provisions (3)	\$ 134,421,643	\$ 30,328,988	\$ 8,000,000	N/A	\$ 172,750,631
Net Proceeds from Bond Issuance	-	-	-	328,358,481	328,358,481
Auction/Settlement Proceeds	900	N/A	N/A	-	900
Interest Earnings	N/A	N/A	-	7,204,811	7,204,811
Federal and Other Aid	118,650	-	-	-	118,650
Total	\$ 134,541,193	\$ 30,328,988	\$ 8,000,000	\$ 335,563,292	\$ 508,433,473
Capital Expenditures					
January	\$ 12,982,334	\$ 23,680	\$ 544,589	\$ 12,732	\$ 13,563,335
February	12,282,917	8,122	677,283	236,819	13,205,141
March	12,755,454	1,147	446,685	4,880,172	18,083,458
April	9,599,027	33,676	772,459	4,055,760	14,460,922
May	22,848,612	41,477	1,026,217	13,178,683	37,094,989
June (4)	6,563,229	24,487	60,931	688,481	7,337,128
July	-	-	-	-	-
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
Subtotal	\$ 77,031,573	\$ 132,589	\$ 3,528,164	\$ 23,052,647	\$ 103,744,973
State Police Operating Expense	N/A	30,084,253	N/A	N/A	30,084,253
Total	\$ 77,031,573	\$ 30,216,842	\$ 3,528,164	\$ 23,052,647	\$ 133,829,226
Adjustments to Cash Basis					
Transfers to and from other funds	\$ (47,951,474)	\$ 14,072,843	\$ (5,723,216)	\$ (5,924,851)	\$ (45,526,698)
Change in Receivables and Payables	(167,879)	(14,107,494)	-	(1,567,608)	(15,842,981)
Total	\$ (48,119,353)	\$ (34,651)	\$ (5,723,216)	\$ (7,492,459)	\$ (61,369,679)
Ending Balances	\$ 163,405,508	\$ 47,301,817	\$ 11,045,552	\$ 340,210,268	\$ 561,963,145
Budgeted					
Provisions	\$ 239,882,207	\$ 71,174,518	\$ -	N/A	\$ 311,056,725
Expenditures	\$ 239,737,207	\$ 145,000	\$ 35,000,000	\$ 176,062,769	\$ 450,944,976

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

(4) In June 2024, the Authority implemented a new contract management and payment system resulting in an impact in monthly expense totals.

GOVERNOR MARIO M. CUOMO BRIDGE

New York State Thruway Authority

MONTH

June

YEAR

2024

Monthly**Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 60,931	\$ 3,528,164	\$ 141,425,032
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 60,931</u>	<u>\$ 3,528,164</u>	<u>\$ 3,903,915,041</u>

Expenditures: (1)

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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Design-Build:

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	-	1,126,727	61,028,937
Engineering Agreements	-	1,438,263	171,373,663
Financial & Legal Agreements	-	605,194	5,520,130
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	60,931	357,980	47,593,336
Real Property Acquisitions	-	-	2,727,295
Other	-	-	2,319,848
Total Design-Build	<u>\$ 60,931</u>	<u>\$ 3,528,164</u>	<u>\$ 3,751,113,736</u>
Total Expenditures	<u>\$ 60,931</u>	<u>\$ 3,528,164</u>	<u>\$ 3,903,915,041</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month					
							June					
							Year					
2024												
GROSS SALES (Subject to audit of operator's records)												
Service Area	CURRENT MONTH				YEAR-TO-DATE							
	Current Year	Previous Year	% of Change		Current Year	Previous Year	Amount of Change	% of Change				
EMPIRE STATE THRUWAY PARTNERS, LLC												
Ardsley	\$	858,358	\$	609,133	40.91	\$	4,376,515	\$	609,133	\$	3,767,382	618.48
Sloatsburg		-		130,692	(100.00)		-		2,933,097		(2,933,097)	(100.00)
Plattekill		1,520,122		1,402,706	8.37		8,277,307		2,502,911		5,774,396	230.71
Ulster		-		488,651	(100.00)		-		2,971,642		(2,971,642)	(100.00)
New Baltimore		1,650,800		70,601	-		8,775,188		70,601		8,704,587	12,329.27
Pattersonville		-		390,353	(100.00)		-		1,902,026		(1,902,026)	(100.00)
Indian Castle		450,301		626,340	(28.11)		2,083,800		3,117,089		(1,033,289)	(33.15)
Iroquois		1,001,496		931,911	7.47		4,609,673		2,924,117		1,685,556	57.64
Oneida		673,520		-	-		2,675,745		-		2,675,745	-
Chittenango		542,861		632,592	(14.18)		2,598,178		2,968,899		(370,721)	(12.49)
Junius Ponds		488,898		723,017	(32.38)		2,531,237		3,220,645		(689,408)	(21.41)
Clifton Springs		1,014,437		999,548	1.49		4,715,171		2,679,614		2,035,557	75.96
Seneca		345,638		-	-		1,494,824		-		1,494,824	-
Scottsville		73,707		402,451	(81.69)		73,707		1,738,626		(1,664,919)	(95.76)
Pembroke		932,395		-	-		3,874,042		-		3,874,042	-
Clarence		557,190		58,900	-		2,396,528		58,900		2,337,628	3,968.81
Ramapo		174,645		-	-		174,645		-		174,645	-
Modena		216,066		202,482	6.71		1,177,450		956,746		220,704	23.07
Malden		-		177,361	(100.00)		-		1,201,170		(1,201,170)	(100.00)
Guilderland		421,126		102,623	-		715,980		453,978		262,002	57.71
Mohawk		-		83,589	(100.00)		198,961		340,135		(141,174)	(41.51)
Schuyler		146,271		-	-		617,323		77,517		539,806	696.37
DeWitt		-		149,944	(100.00)		50,106		544,178		(494,072)	(90.79)
Warners		606,325		-	-		1,718,990		-		1,718,990	-
Port Byron		430,001		-	-		1,453,073		151,846		1,301,227	856.94
Ontario		-		192,306	(100.00)		-		750,418		(750,418)	(100.00)
Angola		-		235,392	(100.00)		-		885,878		(885,878)	(100.00)
GRAND TOTALS												
SALES	\$	12,104,158	\$	8,610,592	40.57	\$	54,588,446	\$	33,059,166	\$	21,529,277	65.12

(1) Note E.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						June	
						Year	
2024							
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	140,262	116,702	20.19	774,352	526,532	247,820	47.07
Ramapo	186,738	171,091	9.15	876,658	921,909	(45,251)	(4.91)
Sloatsburg	185,774	201,363	(7.74)	953,658	1,339,730	(386,072)	(28.82)
Modena	225,619	180,401	25.07	1,236,727	1,046,579	190,148	18.17
Plattekill	324,643	299,037	8.56	1,744,314	1,083,511	660,803	60.99
Ulster	69,386	228,844	(69.68)	553,501	1,400,635	(847,134)	(60.48)
Oneida	237,990	99,536	139.10	1,053,196	502,366	550,830	109.65
Chittenango	205,496	242,986	(15.43)	975,495	1,132,140	(156,645)	(13.84)
DeWitt	58,047	152,660	(61.98)	309,107	612,680	(303,573)	(49.55)
Junius Ponds	190,941	255,042	(25.13)	999,425	1,197,772	(198,347)	(16.56)
Clifton Springs	273,085	279,945	(2.45)	1,300,435	1,024,006	276,429	26.99
Ontario	101,896	210,870	(51.68)	497,125	912,175	(415,050)	(45.50)
Pembroke	339,105	156,414	116.80	1,484,310	699,785	784,525	112.11
Clarence	302,212	185,840	62.62	1,376,724	715,821	660,903	92.33
Angola E	125,068	247,405	(49.45)	615,542	1,016,979	(401,437)	(39.47)
Angola W	97,120	198,248	(51.01)	477,224	864,378	(387,154)	(44.79)
TOTAL GALLONS	3,063,382	3,226,384	(5.05)	15,227,793	14,996,998	230,795	1.54
DUNNE-MANNING, INC							
Malden	91,054	148,717	(38.77)	527,740	1,029,252	(501,512)	(48.73)
New Baltimore	388,834	205,906	88.84	2,128,641	1,025,898	1,102,743	107.49
Guilderland	195,711	142,007	37.82	614,989	703,946	(88,957)	(12.64)
Pattersonville	123,902	218,897	(43.40)	675,901	1,097,234	(421,333)	(38.40)
Mohawk	56,505	122,010	(53.69)	440,384	544,598	(104,214)	(19.14)
Indian Castle	221,072	264,039	(16.27)	963,529	1,192,596	(229,067)	(19.21)
Iroquois	279,249	228,676	22.12	1,303,131	957,046	346,085	36.16
Schuyler	92,018	43,561	111.24	450,245	339,494	110,751	32.62
Warners	222,498	102,432	117.22	852,650	580,778	271,872	46.81
Port Byron	176,401	93,001	89.68	799,684	564,897	234,787	41.56
Seneca	159,967	87,558	82.70	785,733	427,598	358,135	83.76
Scottsville	106,803	219,572	(51.36)	420,226	978,818	(558,592)	(57.07)
TOTAL GALLONS	2,114,014	1,876,376	12.66	9,962,853	9,442,155	520,698	5.51
GRAND TOTALS							
GALLONS	5,177,396	5,102,760	1.46	25,190,646	24,439,153	751,493	3.07
(1) The closure and reopening of service area restaurant locations has impacted gallons delivered to the gas stations at those locations when comparing 2023 and 2024. See Note E for additional information.							

LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY								Month	
								June	
								Year	
								2024	
	CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE					
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change	
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS									
AT&T Corp. X010721 - 6/10/24-6/9/54	\$ 24,083	\$ 30,417	\$ 54,500	\$ -	\$ -	\$ -	\$ 54,500	-	
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	20,228	-	20,228	20,228	-	20,228	-	-	
ErieNET Local Development Corporation X010725 - 5/2/24-5/1/44	757	549	1,306	-	-	-	1,306	-	
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	45,721	32,598	78,319	45,721	33,163	78,884	(565)	(0.72)	
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42 (1)	631,150	(35,880)	595,270	2,005,558	598,113	2,603,671	(2,008,401)	(77.14)	
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	351,636	7,367	359,003	351,636	10,025	361,661	(2,658)	(0.73)	
MCI Communications LLC X010624 - 11/22/22-11/21/25	105,552	1,314	106,866	105,552	2,533	108,085	(1,219)	(1.13)	
MCI Communications LLC X010625 - 12/20/22-12/19/32	617,375	170,833	788,208	617,375	185,193	802,568	(14,360)	(1.79)	
New York State Office of Information Technology Services X010621 - 10/9/20-10/8/30 (2)	1,768,994	268,054	2,037,048	-	-	-	2,037,048	-	
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	89,938	33,148	123,086	89,939	34,193	124,132	(1,046)	(0.84)	
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	54,268	31,766	86,034	54,268	32,317	86,585	(551)	(0.64)	
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	165,624	16,786	182,410	165,626	21,566	187,192	(4,782)	(2.55)	
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	43,270	18,361	61,631	43,270	18,871	62,141	(510)	(0.82)	
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	537,004	364,004	901,008	537,004	370,316	907,320	(6,312)	(0.70)	
Zayo Group LLC X010622 - 2/18/22-2/17/42	44,014	3,709	47,723	44,014	3,811	47,825	(102)	(0.21)	
Total	\$ 4,499,614	\$ 943,026	\$ 5,442,640	\$ 4,080,191	\$ 1,310,101	\$ 5,390,292	\$ 52,348	0.97	
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS									
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54									
Rent provisions	\$ 468,229	\$ 456,983	\$ 925,212	\$ 467,803	\$ 454,100	\$ 921,903	\$ 3,309	0.36	
Investment in new Service Areas	2,560,318	-	2,560,318	711,910	-	711,910	1,848,408	-	
Total	\$ 3,028,547	\$ 456,983	\$ 3,485,530	\$ 1,312,327	\$ 454,100	\$ 1,766,427	\$ 1,719,103	97.32	
FUEL STATION LEASES									
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 551,468	\$ 44,642	\$ 596,110	\$ 580,301	\$ 55,781	\$ 636,082	\$ (39,972)	(6.28)	
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	972,757	88,192	1,060,949	1,030,510	110,200	1,140,710	(79,761)	(6.99)	
Total	\$ 1,524,225	\$ 132,834	\$ 1,657,059	\$ 1,610,811	\$ 165,981	\$ 1,776,792	\$ (119,733)	(6.74)	
Total Fiber Optic User Fees	\$ 4,499,614	\$ 943,026	\$ 5,442,640	\$ 4,080,191	\$ 1,310,101	\$ 5,390,292	\$ 52,348	0.97	
Total Service Areas	\$ 4,552,772	\$ 589,817	\$ 5,142,589	\$ 2,923,138	\$ 620,081	\$ 3,543,219	\$ 1,599,370	45.14	
GRAND TOTALS	\$ 9,052,386	\$ 1,532,843	\$ 10,585,229	\$ 7,003,329	\$ 1,930,182	\$ 8,933,511	\$ 1,651,718	18.49	
(1) An amendment executed in October 223 was accounted for in June 2024. A restatement of 2023 is not needed, the financial impact of the amendment between October 2023 and June 2024 is accounted for fully in June 2024.									
(2) This User Agreement was executed on March 26, 2024, with an effective date of October 9, 2020. The financial activity from the effective date through December 31, 2023, was fully recognized in 2024.									

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
June
YEAR
2024

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$98,377,568 an increase of \$17,332,164 or 21.39%. Toll revenues for the month are \$90,719,504 an increase of \$16,911,437 or 22.91%. Toll revenues have increased in 2024 due to a Thruway wide toll adjustment implemented on January 1, 2024.

Total revenues year-to-date are \$534,321,936, an increase of \$106,167,892 or 24.80%. Toll revenues year-to-date are \$489,063,682 an increase of \$99,925,185 or 25.68%. Year-to-date passenger revenues increased \$62,049,185 or 29.52% and commercial revenues increased \$37,876,000 or 21.17%. Additional information regarding traffic and E-ZPass usage is detailed on Pages 22-24.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

For the year, Departmental Operating Expenses are \$195,398,616, an increase of \$6,750,846 or 3.58% compared with June 2023.

The increase is due to salary increases included in recently approved collective bargaining agreements, other salary actions taken to ensure adequate staffing levels, and health insurance costs, offset by a decrease in Employee Benefit Fund expense.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2024	YTD 2023	CHANGE
Pensions - Funded	\$ 9,949,998	\$ 9,000,000	\$ 949,998
Health Insurance - Retirees - Funded	19,369,164	18,139,470	1,229,694
Health Insurance - Active Employees	17,397,058	14,378,182	3,018,876
Employee Benefit Fund	363,796	2,755,288	(2,391,492)
Social Security	5,268,043	4,917,565	350,478
Compensation Insurance	3,599,902	3,600,338	(436)
Unemployment Insurance	6,026	12,839	(6,813)
Survivor's Benefits	71,000	27,000	44,000
Benefits Allocated to Other Funds	(4,419,688)	(3,943,692)	(475,996)
Insurance Premiums	2,824,692	2,253,379	571,313
Claims and Indemnity Expense	58,465	704,806	(646,341)
Reimbursement to Civil Service	237,500	242,500	(5,000)
Professional Services	129,906	268,830	(138,924)
Lease Expense	178,549	140,833	37,716
Environmental Expense	175,904	240,341	(64,437)
Net Remediation Expense	565,119	53,423	511,696
Other	170,709	198,559	(27,850)
Totals	<u>\$ 55,946,143</u>	<u>\$ 52,989,661</u>	<u>\$ 2,956,482</u>

NOTE C - DEBT ISSUANCE (page 9):

On February 15, 2024, the Authority issued General Revenue Bonds – Series P, which generated proceeds of \$1.02 billion. These proceeds were used to: (1) fund a portion of the Authority's Multi-Year Capital Program; (2) make a deposit to the Senior Debt Service Reserve Fund; (3) fund capitalized interest on the Series P bonds; (4) refund certain amount of the Authority's Series J Bonds; (5) purchase certain tendered bonds of the Authority's Series M bonds; and (6) pay bond issuance costs.

Of the \$1.02 billion, \$303.0 million is to fund the multi-year capital program, \$466.6 million is for the refunding of the Series J bonds, and \$254.7 is for the tender of the Series M bonds.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
June
YEAR
2024

NOTE D - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$27,624,690 or 5.23%. This is primarily due to an increase in Net Toll Revenue and associated fees related to an increase in traffic above forecasted levels and an increase in interest revenue due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$10,564,339 or 5.13%. This is primarily due to lower than budgeted personal service costs, timing of contract payments, and the timing of finalizing fiber marketing fee agreements. These are offset by higher than budgeted health insurance costs as well as Tolls by Mail and E-ZPass Administration fees.

Year to date State Police Operating Expenses are under budget by \$5,430,506 or 15.29%. This is primarily due to lower than budgeted personal service costs and automobile purchases.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
June
YEAR
2024

NOTE E - SERVICE AREAS (pages 13, 14 & 15):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 10, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 28, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 29, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Scottsville	Re-opened	June 25, 2024
	Sloatsburg	Under Construction	Quarter 3 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Re-opened	March 25, 2024
	Guilderland	Re-opened	May 8, 2024
	Ramapo	Re-opened	June 26, 2024
	Malden	Under Construction	Quarter 3 2024
	Angola	Under Construction	Quarter 1 2025
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Under Construction	Quarter 3 2024
	Mohawk	Under Construction	Quarter 1 2025
	Modena	Interim Operations	Quarter 4 2025

**VEHICLE TRIPS AND MILES
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
June
YEAR
2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	19,546,399	19,188,979	1.86	99,756,229	96,731,421	3.13
Erie Section, Exits 55-61	1,745,020	1,711,259	1.97	8,771,353	8,591,143	2.10
Grand Island Bridges	1,240,860	1,228,426	1.01	6,111,735	5,989,095	2.05
Gov. Mario M. Cuomo Bridge (1)	1,959,699	1,922,353	1.94	10,342,718	10,217,331	1.23
Yonkers Barrier	1,352,850	1,318,041	2.64	7,334,454	7,125,918	2.93
New Rochelle Barrier (1)	1,591,644	1,624,213	(2.01)	8,938,317	8,894,226	0.50
Spring Valley Barrier (1)	11,863	12,908	(8.10)	53,978	53,865	0.21
Harriman Barrier	1,341,942	1,294,112	3.70	6,944,044	6,819,224	1.83
	28,790,277	28,300,291	1.73	148,252,828	144,422,223	2.65
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,865,024	4,024,170	(3.95)	22,119,486	22,187,321	(0.31)
Erie Section, Exits 55-61	324,017	332,424	(2.53)	1,827,522	1,826,688	0.05
Grand Island Bridges	136,503	135,435	0.79	756,362	725,590	4.24
Gov. Mario M. Cuomo Bridge (1)	210,058	233,725	(10.13)	1,211,506	1,271,670	(4.73)
Yonkers Barrier	239,404	250,226	(4.32)	1,359,451	1,372,649	(0.96)
New Rochelle Barrier (1)	196,284	214,477	(8.48)	1,176,650	1,205,037	(2.36)
Spring Valley Barrier (1)	176,896	192,552	(8.13)	1,008,412	1,043,962	(3.41)
Harriman Barrier	155,711	164,331	(5.25)	876,475	862,888	1.57
	5,303,897	5,547,340	(4.39)	30,335,864	30,495,805	(0.52)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	107,130	109,183	(1.88)	719,132	705,262	1.97
Erie Section, Exits 55-61	9,230	10,603	(12.95)	66,883	61,463	8.82
Grand Island Bridges	4,341	4,162	4.30	28,576	27,681	3.23
Gov. Mario M. Cuomo Bridge (1)	5,561	9,556	(41.81)	34,315	56,157	(38.89)
Yonkers Barrier	4,820	5,358	(10.04)	32,599	32,876	(0.84)
New Rochelle Barrier (1)	3,637	3,322	9.48	21,570	20,393	5.77
Spring Valley Barrier (1)	567	1,686	(66.37)	4,166	8,824	(52.79)
Harriman Barrier	4,562	4,950	(7.84)	28,905	31,517	(8.29)
	139,848	148,820	(6.03)	936,146	944,173	(0.85)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	411,629	444,538	(7.40)	2,477,338	2,578,616	(3.93)
Erie Section, Exits 55-61	46,340	50,890	(8.94)	282,072	290,044	(2.75)
Grand Island Bridges	710,008	727,673	(2.43)	4,116,227	4,165,298	(1.18)
Gov. Mario M. Cuomo Bridge (1)	357,142	362,620	(1.51)	2,197,989	2,179,817	0.83
Yonkers Barrier	42,382	44,884	(5.57)	267,972	268,815	(0.31)
New Rochelle Barrier (1)	20,403	21,786	(6.35)	125,128	128,432	(2.57)
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	95,225	104,767	(9.11)	599,091	626,368	(4.35)
	1,683,129	1,757,158	(4.21)	10,065,817	10,237,390	(1.68)
TOTAL TRIPS	35,917,151	35,753,609	0.46	189,590,655	186,099,591	1.88
<u>VEHICLE MILES</u>						
Exits 15-61	546,249,476	543,218,315	0.56	2,804,566,057	2,744,775,437	2.18
New York Division Bridges and Barriers (est)	138,815,909	141,569,612	(1.95)	766,237,423	769,243,991	(0.39)
Williamsville-Lackawanna	35,659,390	35,471,253	0.53	184,724,456	182,375,952	1.29
Buffalo Division Bridges (est) (2)	20,873,710	21,026,130	(0.72)	109,843,240	109,356,600	0.45
Non-Revenue Bridges & Barriers	371,084	367,480	0.98	2,339,614	2,293,681	2.00
Non-Revenue Exits 15-61	1,434,706	988,238	45.18	9,781,369	6,816,496	43.50
TOTAL MILES	743,404,275	742,641,028	0.10	3,877,492,159	3,814,862,157	1.64
<u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u>						
Passenger	20.03	20.05	(0.10)	19.61	19.52	0.46
Commercial	26.40	26.36	0.15	25.97	25.97	-
Overall	21.06	21.09	(0.14)	20.74	20.67	0.34

(1) Statistics reflect one way traffic, two way miles.

(2) Includes South Grand Island Bridge and North Grand Island Bridge.

(3) Traffic was revised from previous 2023 published report

E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY

MONTH

June

YEAR

2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	15,543,207	15,757,281	(1.36)	81,774,191	81,153,578	0.76
Erie Section, Exits 55-61	1,358,862	1,343,997	1.11	6,999,373	6,897,070	1.48
Grand Island Bridges	880,794	845,749	4.14	4,148,575	4,059,065	2.21
Gov. Mario M. Cuomo Bridge	1,730,360	1,687,745	2.52	8,982,907	8,922,666	0.68
Yonkers Barrier	1,219,861	1,185,447	2.90	6,526,123	6,388,735	2.15
New Rochelle Barrier	1,400,517	1,409,597	(0.64)	7,707,200	7,685,734	0.28
Spring Valley Barrier	8,875	9,468	(6.26)	38,027	38,204	(0.46)
Harriman Barrier	1,208,370	1,162,277	3.97	6,132,484	6,090,366	0.69
	23,350,846	23,401,561	(0.22)	122,308,880	121,235,418	0.89
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,379,247	3,613,704	(6.49)	19,688,267	20,171,654	(2.40)
Erie Section, Exits 55-61	283,143	294,995	(4.02)	1,620,490	1,638,360	(1.09)
Grand Island Bridges	120,364	120,297	0.06	669,428	653,523	2.43
Gov. Mario M. Cuomo Bridge	186,497	206,030	(9.48)	1,063,874	1,127,918	(5.68)
Yonkers Barrier	215,792	222,928	(3.20)	1,216,120	1,231,651	(1.26)
New Rochelle Barrier	174,830	188,906	(7.45)	1,033,175	1,069,803	(3.42)
Spring Valley Barrier	160,309	173,016	(7.34)	904,871	943,647	(4.11)
Harriman Barrier	142,125	149,535	(4.96)	788,687	785,395	0.42
	4,662,307	4,969,411	(6.18)	26,984,912	27,621,951	(2.31)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	107,130	109,183	(1.88)	719,132	705,262	1.97
Erie Section, Exits 55-61	9,230	10,603	(12.95)	66,883	61,463	8.82
Grand Island Bridges	4,341	4,162	4.30	28,576	27,681	3.23
Gov. Mario M. Cuomo Bridge	5,561	9,556	(41.81)	34,315	56,157	(38.89)
Yonkers Barrier	4,820	5,358	(10.04)	32,599	32,876	(0.84)
New Rochelle Barrier	3,637	3,322	9.48	21,570	20,393	5.77
Spring Valley Barrier	567	1,686	(66.37)	4,166	8,824	(52.79)
Harriman Barrier	4,562	4,950	(7.84)	28,905	31,517	(8.29)
	139,848	148,820	(6.03)	936,146	944,173	(0.85)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	411,629	444,538	(7.40)	2,477,338	2,578,616	(3.93)
Erie Section, Exits 55-61	46,340	50,890	(8.94)	282,072	290,044	(2.75)
Grand Island Bridges	710,008	727,673	(2.43)	4,116,227	4,165,298	(1.18)
Gov. Mario M. Cuomo Bridge	357,142	362,620	(1.51)	2,197,989	2,179,817	0.83
Yonkers Barrier	42,382	44,884	(5.57)	267,972	268,815	(0.31)
New Rochelle Barrier	20,403	21,786	(6.35)	125,128	128,432	(2.57)
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	95,225	104,767	(9.11)	599,091	626,368	(4.35)
	1,683,129	1,757,158	(4.21)	10,065,817	10,237,390	(1.68)
TOTAL TRIPS	29,836,130	30,276,950	(1.46)	160,295,755	160,038,932	0.16
% of E-ZPass Trips to Total Trips	83.07	84.68		84.55	86.00	

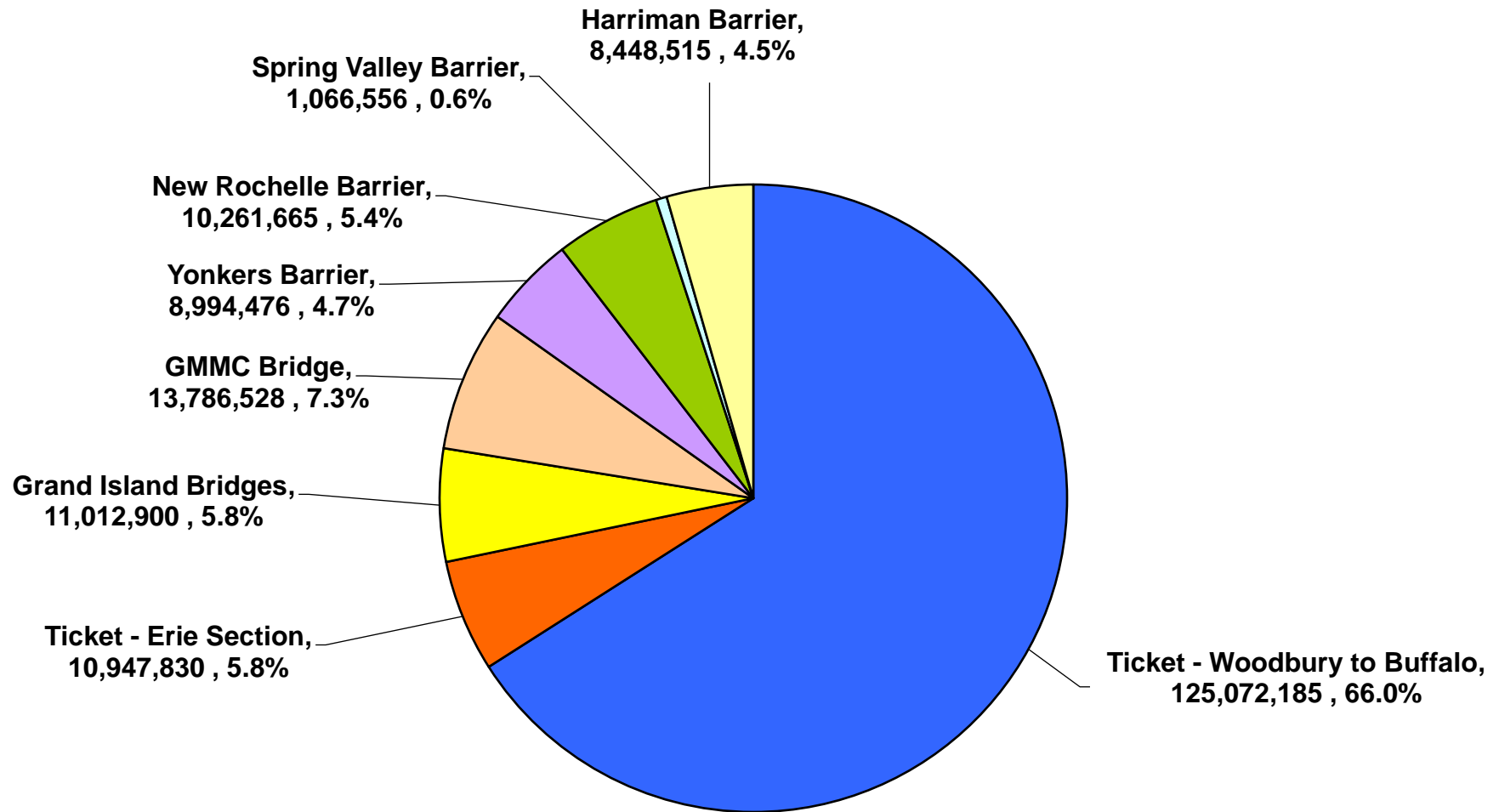
(1) Traffic was revised from previous 2023 published report

E-ZPASS REVENUE
NEW YORK STATE THRUWAY AUTHORITY

MONTH
June
YEAR
2024

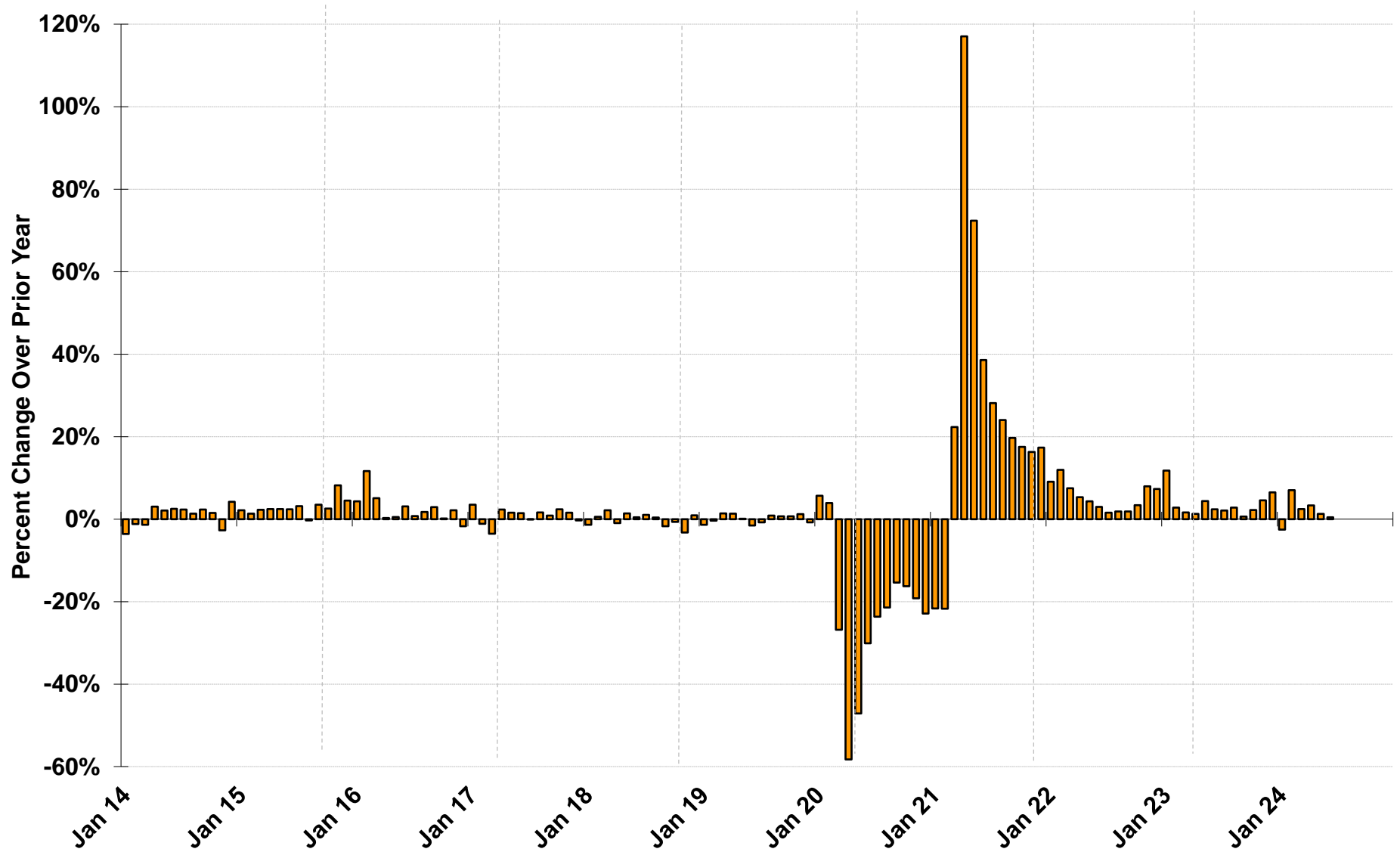
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 22,073,548	\$ 17,733,985	24.47	\$ 109,184,129	\$ 90,118,763	21.16
Grand Island Bridges	1,107,580	938,663	18.00	5,290,838	4,428,875	19.46
Gov. Mario M. Cuomo Bridge	13,454,827	11,007,189	22.24	71,120,062	57,405,240	23.89
Yonkers Barrier	1,733,590	1,565,754	10.72	9,362,432	8,304,957	12.73
New Rochelle Barrier	2,867,894	2,649,463	8.24	16,142,893	14,191,671	13.75
Spring Valley Barrier	41,463	31,912	29.93	181,054	127,989	41.46
Harriman Barrier	<u>1,832,370</u>	<u>1,587,637</u>	<u>15.41</u>	<u>9,416,217</u>	<u>8,023,931</u>	<u>17.35</u>
	43,111,272	35,514,603	21.39	220,697,625	182,601,426	20.86
<u>COMMERCIAL</u>						
Exits 15-61	26,243,690	21,633,298	21.31	152,022,464	121,301,968	25.33
Grand Island Bridges	442,722	373,868	18.42	2,551,929	2,050,010	24.48
Gov. Mario M. Cuomo Bridge	7,982,400	6,666,427	19.74	46,512,495	36,460,784	27.57
Yonkers Barrier	729,203	596,811	22.18	4,121,199	3,247,952	26.89
New Rochelle Barrier	1,197,297	1,016,651	17.77	7,190,879	5,802,211	23.93
Spring Valley Barrier	1,645,303	1,439,675	14.28	9,534,175	7,701,305	23.80
Harriman Barrier	<u>517,267</u>	<u>437,918</u>	<u>18.12</u>	<u>2,960,586</u>	<u>2,286,963</u>	<u>29.45</u>
	38,757,882	32,164,648	20.50	224,893,727	178,851,193	25.74
<u>COMMUTER</u>						
Exits 15-61	283,487	295,635	(4.11)	1,652,583	1,666,855	(0.86)
Grand Island Bridges	202,942	201,614	0.66	1,223,317	1,203,180	1.67
Gov. Mario M. Cuomo Bridge	1,714,417	1,583,063	8.30	10,676,847	9,765,232	9.34
Yonkers Barrier	51,173	48,375	5.78	320,054	296,726	7.86
New Rochelle Barrier	49,240	45,707	7.73	304,672	282,396	7.89
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>84,702</u>	<u>85,690</u>	<u>(1.15)</u>	<u>534,519</u>	<u>518,174</u>	<u>3.15</u>
	2,385,961	2,260,084	5.57	14,711,992	13,732,563	7.13
TOTAL REVENUE	84,255,115	69,939,335	20.47	460,303,344	375,185,182	22.69
% of E-ZPass Trips to Total Revenue	89.98	91.15		90.76	92.60	

2024 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

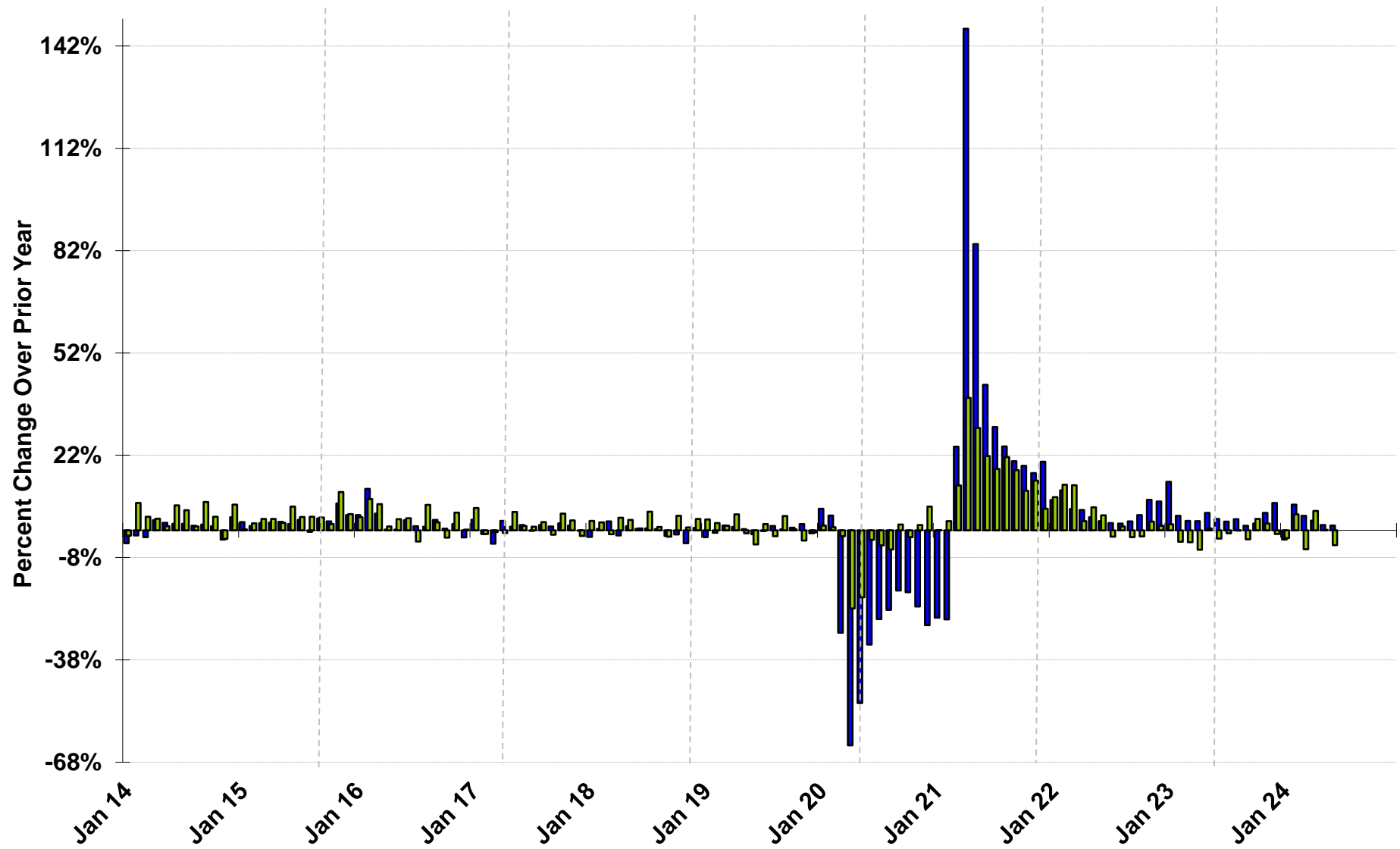
Total Passenger and Commercial Revenue Trips



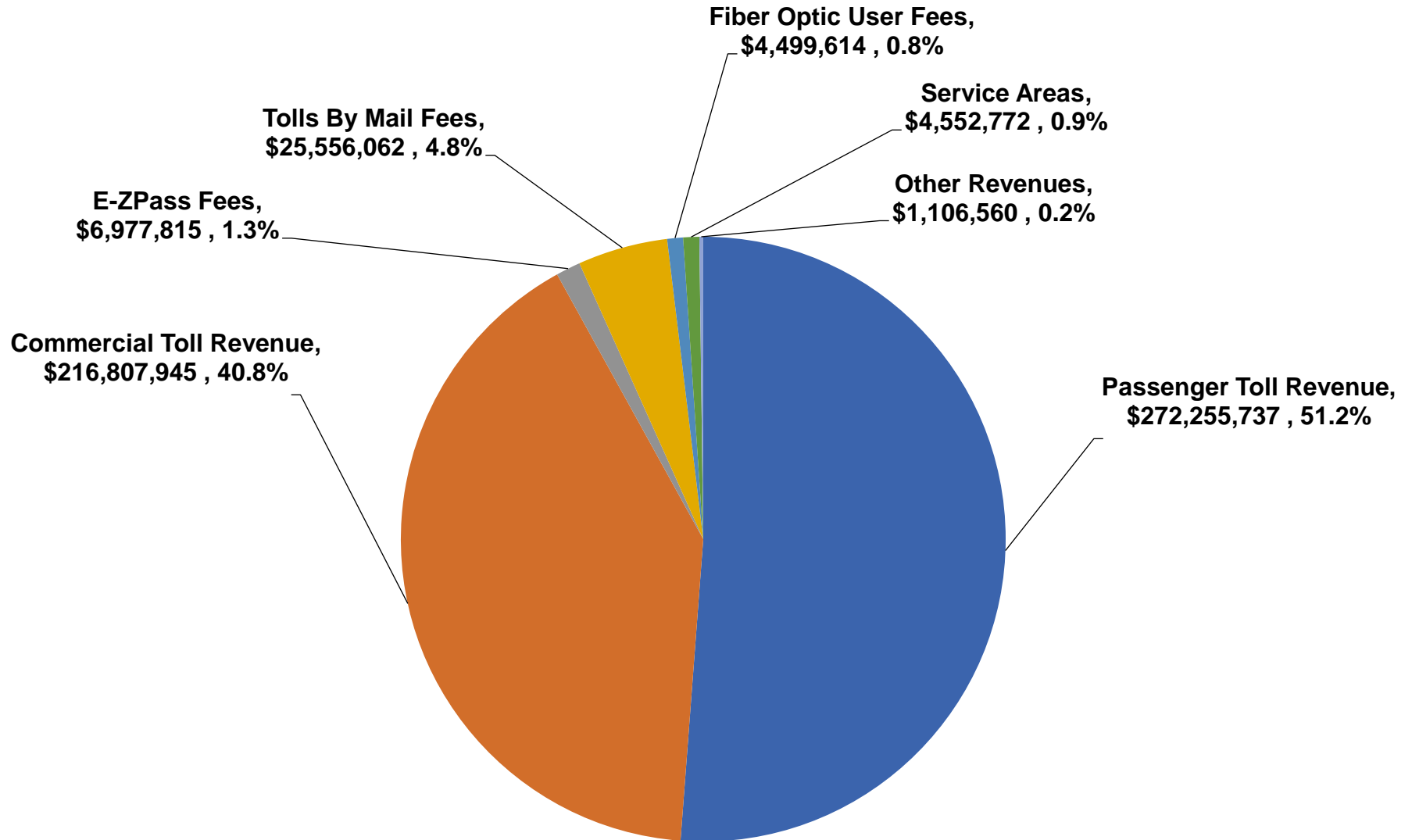
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

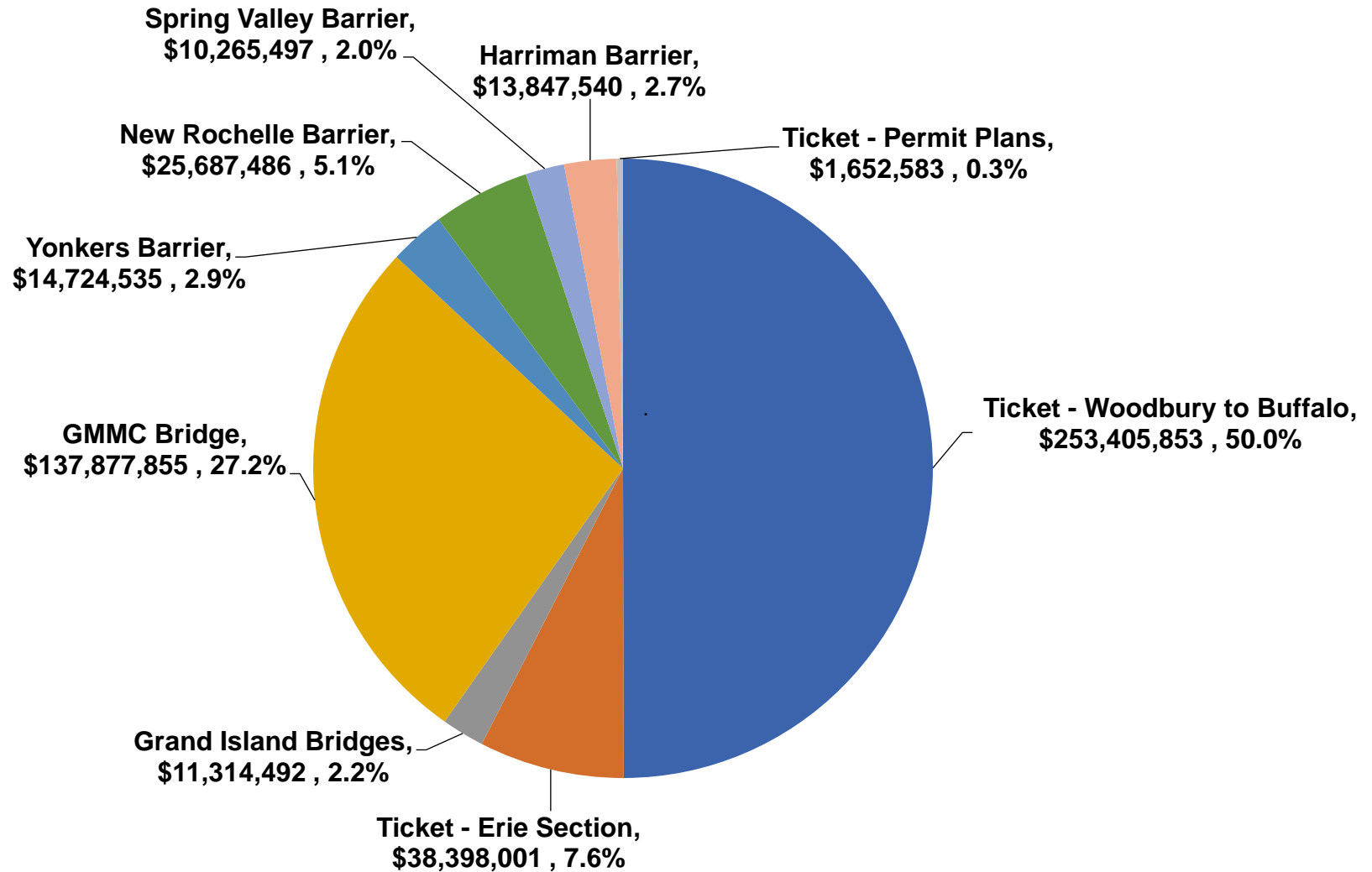
■ Passenger ■ Commercial



2024 YTD Operating Revenue

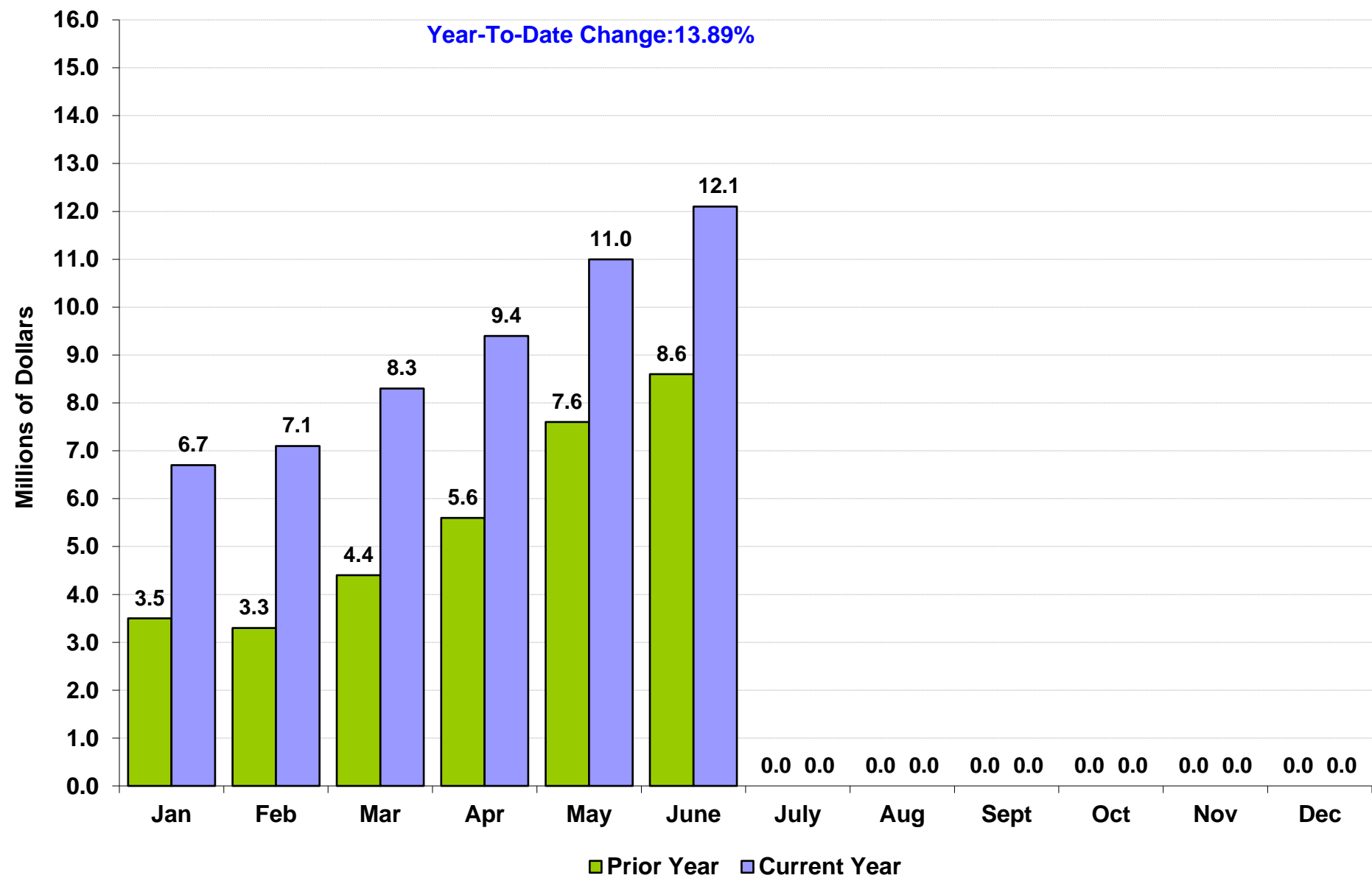


2024 YTD Toll Collections, By Location

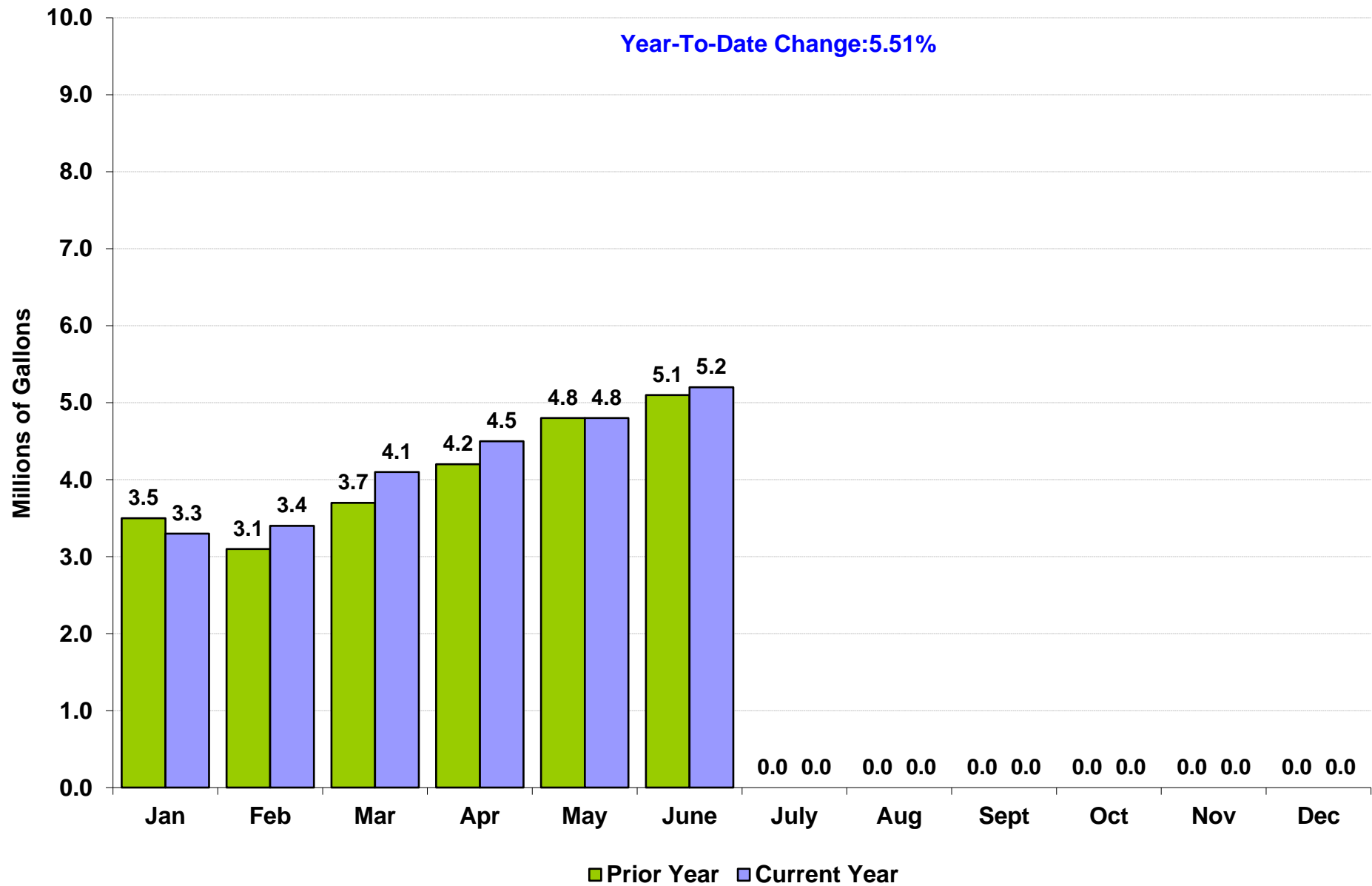


Note: Excludes Impact of Commercial Volume Discount Program.

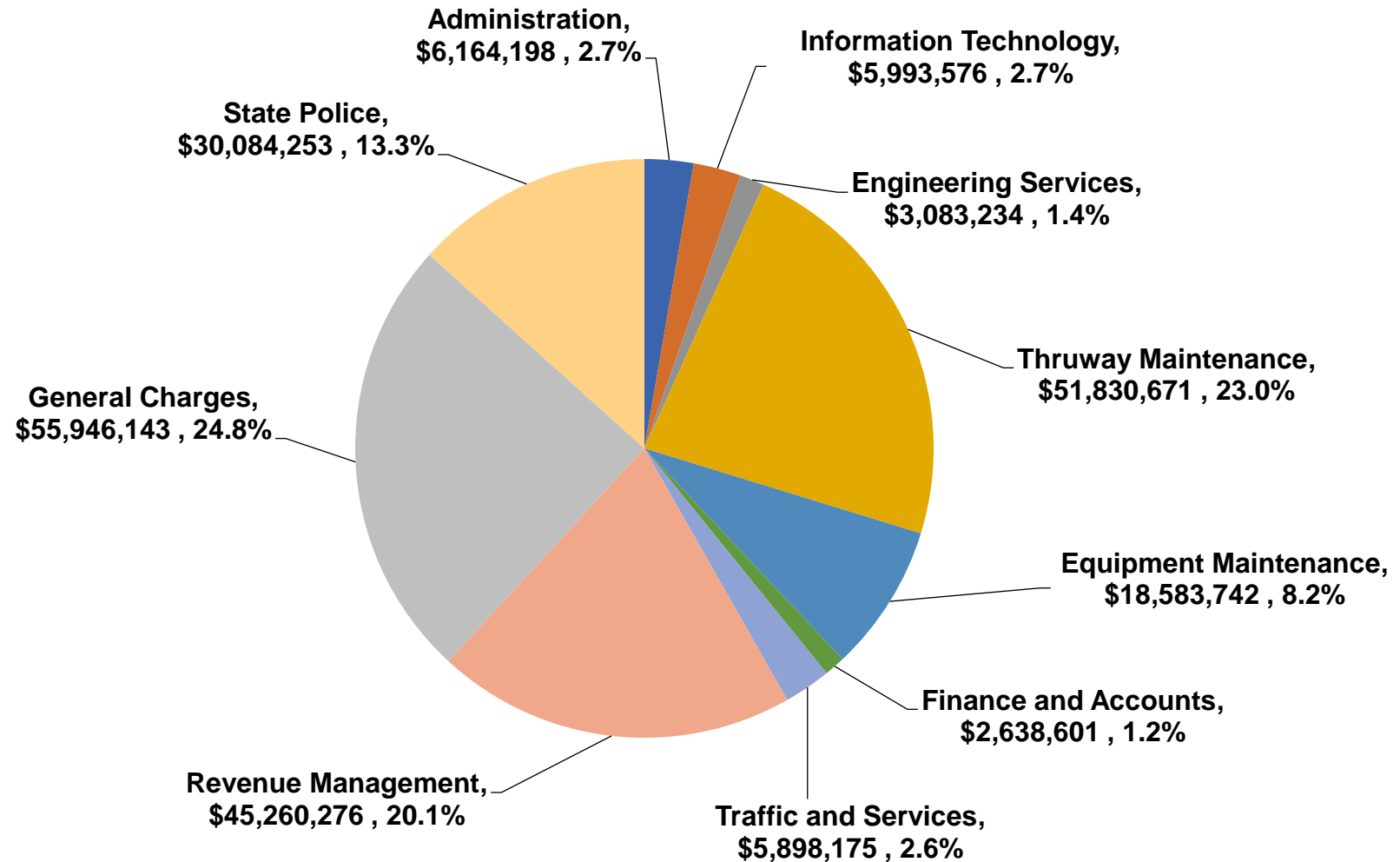
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



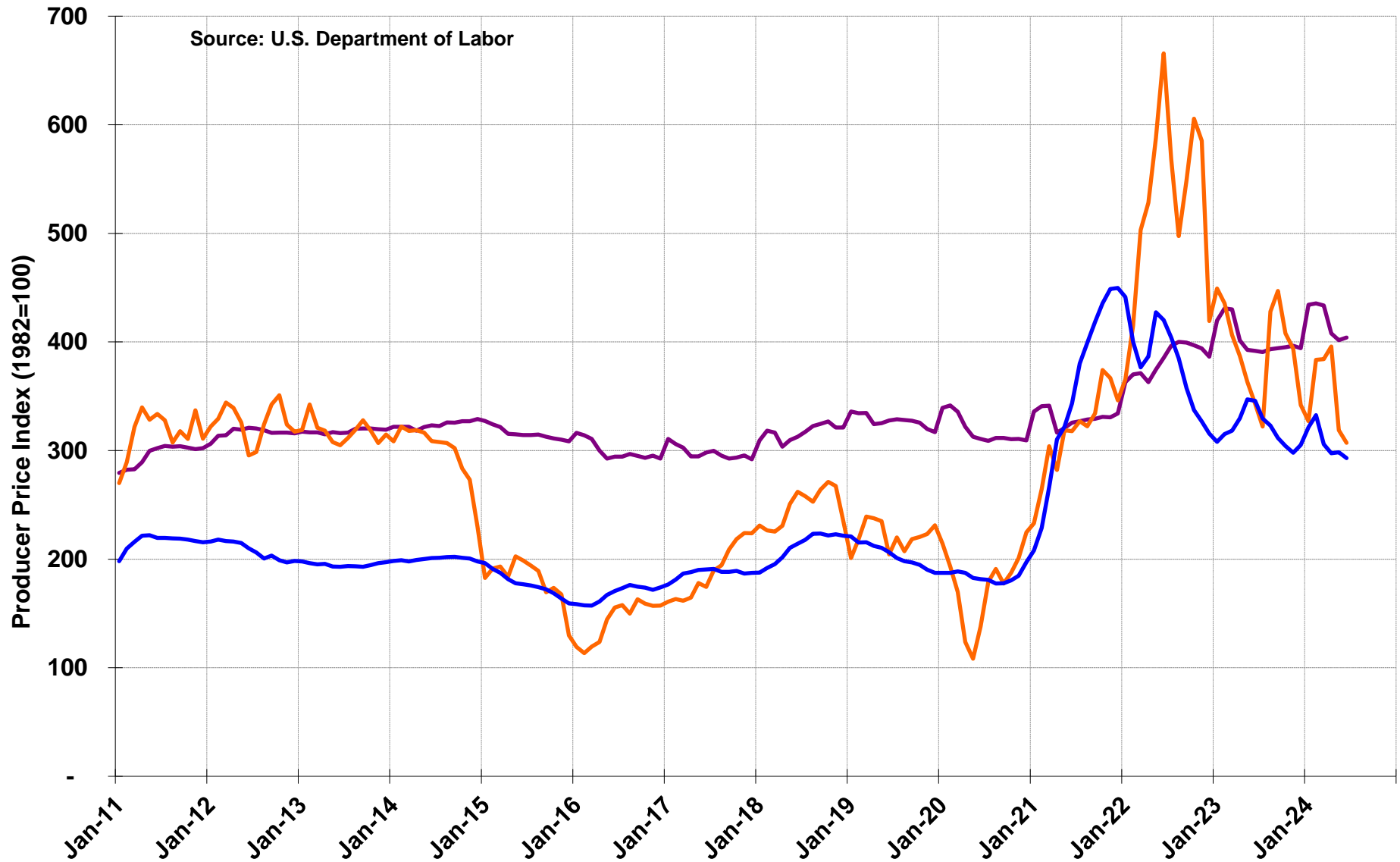
2024 YTD Operating Expenses



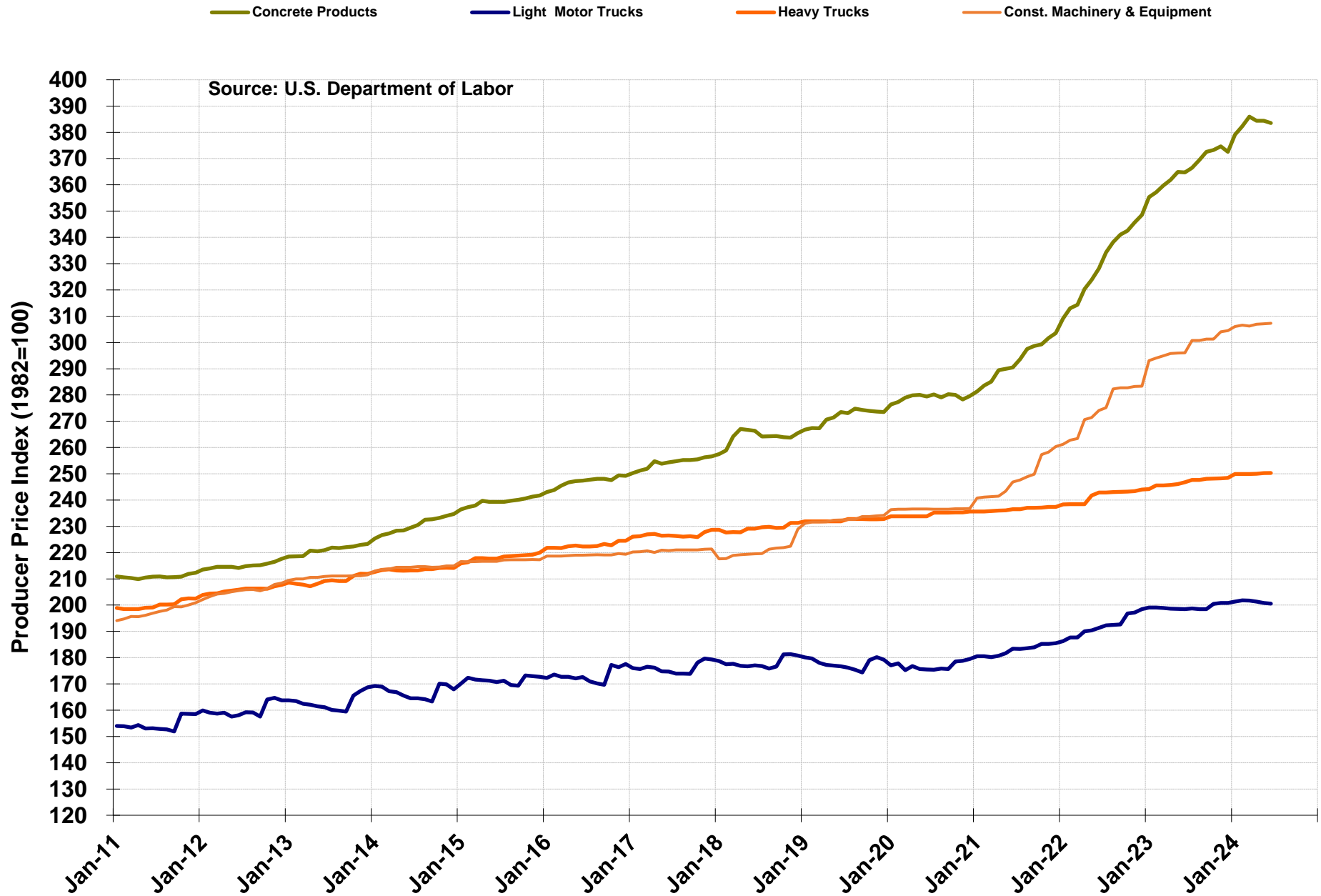
Note: General Charges include net Pension liability and unfunded OPEB

Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades

