



**Thruway  
Authority**

## Monthly Financial Report

February 2024



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**May 28, 2024**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH February
				YEAR 2024
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 16,596,585	\$ 12,643,659	\$ 3,952,926	31.26
Erie Section, Stations 55-61	1,730,378	1,285,004	445,374	34.66
Grand Island Bridges	1,204,268	917,083	287,185	31.32
Gov. Mario M. Cuomo Bridge	12,393,890	8,583,345	3,810,545	44.39
Yonkers Barrier	1,495,090	1,200,518	294,572	24.54
New Rochelle Barrier	2,634,222	2,059,607	574,615	27.90
Spring Valley Barrier	26,069	14,468	11,601	80.18
Harriman Barrier	1,549,037	1,210,768	338,269	27.94
	37,629,539	27,914,452	9,715,087	34.80
Permits, Stations 15-61	255,728	258,307	(2,579)	(1.00)
	37,885,267	28,172,759	9,712,508	34.47
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	20,246,388	15,856,208	4,390,180	27.69
Erie Section, Stations 55-61	3,879,224	2,940,065	939,159	31.94
Grand Island Bridges	430,712	345,139	85,573	24.79
Gov. Mario M. Cuomo Bridge	7,982,878	6,459,153	1,523,725	23.59
Yonkers Barrier	661,365	528,877	132,488	25.05
New Rochelle Barrier	1,233,254	990,858	242,396	24.46
Spring Valley Barrier	1,532,415	1,115,297	417,118	37.40
Harriman Barrier	477,432	376,887	100,545	26.68
	36,443,668	28,612,484	7,831,184	27.37
Less Volume Discount	2,696,487	2,659,189	37,298	1.40
	33,747,181	25,953,295	7,793,886	30.03
SUMMARY				
Woodbury to Buffalo, Stations 15-50	36,842,973	28,499,867	8,343,106	29.27
Erie Section, Stations 55-61	5,609,602	4,225,069	1,384,533	32.77
Grand Island Bridges	1,634,980	1,262,222	372,758	29.53
Gov. Mario M. Cuomo Bridge	20,376,768	15,042,498	5,334,270	35.46
Yonkers Barrier	2,156,455	1,729,395	427,060	24.69
New Rochelle Barrier	3,867,476	3,050,465	817,011	26.78
Spring Valley Barrier	1,558,484	1,129,765	428,719	37.95
Harriman Barrier	2,026,469	1,587,655	438,814	27.64
Permits, Stations 15-61	255,728	258,307	(2,579)	(1.00)
	74,328,935	56,785,243	17,543,692	30.89
Less Volume Discount	2,696,487	2,659,189	37,298	1.40
NET TOLLS	71,632,448	54,126,054	17,506,394	32.34
E-ZPass Fees	1,126,375	1,069,617	56,758	5.31
Tolls by Mail Fees	3,677,664	3,827,662	(149,998)	(3.92)
TOTAL TOLLS AND RELATED FEES	76,436,487	59,023,333	17,413,154	29.50
LEASE REVENUES				
Fiber Optic User Fees (1)	680,032	680,032	-	-
Service Areas (2)	843,615	486,710	356,905	73.33
TOTAL LEASE REVENUES	1,523,647	1,166,742	356,905	30.59
OTHER REVENUES				
Special Hauling	157,105	183,294	(26,189)	(14.29)
Short Term Rental Income	86,120	314,590	(228,470)	-
Sundry	94,304	69,509	24,795	35.67
TOTAL OTHER REVENUES	337,529	567,393	(229,864)	(40.51)
TOTAL OPERATING REVENUES (3)	\$ 78,297,663	\$ 60,757,468	\$ 17,540,195	28.87

(1) Please see Page 15 for additional details.

(2) Please see Pages 13 and 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH February
				YEAR 2024
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 33,746,438	\$ 26,241,320	\$ 7,505,118	28.60
Erie Section, Stations 55-61	3,465,378	2,672,072	793,306	29.69
Grand Island Bridges	2,259,909	1,881,105	378,804	20.14
Gov. Mario M. Cuomo Bridge	25,209,446	18,006,787	7,202,659	40.00
Yonkers Barrier	3,023,185	2,532,693	490,492	19.37
New Rochelle Barrier	5,370,518	4,313,954	1,056,564	24.49
Spring Valley Barrier	46,344	30,296	16,048	52.97
Harriman Barrier	3,123,639	2,557,966	565,673	22.11
	76,244,857	58,236,193	18,008,664	30.92
Permits, Stations 15-61	509,784	517,926	(8,142)	(1.57)
	76,754,641	58,754,119	18,000,522	30.64
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	40,005,566	33,295,414	6,710,152	20.15
Erie Section, Stations 55-61	7,432,919	6,083,785	1,349,134	22.18
Grand Island Bridges	839,038	722,661	116,377	16.10
Gov. Mario M. Cuomo Bridge	15,421,988	13,525,394	1,896,594	14.02
Yonkers Barrier	1,338,305	1,108,930	229,375	20.68
New Rochelle Barrier	2,404,137	2,074,813	329,324	15.87
Spring Valley Barrier	3,077,404	2,350,212	727,192	30.94
Harriman Barrier	947,565	784,522	163,043	20.78
	71,466,922	59,945,731	11,521,191	19.22
Less Volume Discount	6,152,905	4,362,543	1,790,362	41.04
	65,314,017	55,583,188	9,730,829	17.51
SUMMARY				
Woodbury to Buffalo, Stations 15-50	73,752,004	59,536,734	14,215,270	23.88
Erie Section, Stations 55-61	10,898,297	8,755,857	2,142,440	24.47
Grand Island Bridges	3,098,947	2,603,766	495,181	19.02
Gov. Mario M. Cuomo Bridge	40,631,434	31,532,181	9,099,253	28.86
Yonkers Barrier	4,361,490	3,641,623	719,867	19.77
New Rochelle Barrier	7,774,655	6,388,767	1,385,888	21.69
Spring Valley Barrier	3,123,748	2,380,508	743,240	31.22
Harriman Barrier	4,071,204	3,342,488	728,716	21.80
Permits, Stations 15-61	509,784	517,926	(8,142)	(1.57)
	148,221,563	118,699,850	29,521,713	24.87
Less Volume Discount	6,152,905	4,362,543	1,790,362	41.04
NET TOLLS	142,068,658	114,337,307	27,731,351	24.25
E-ZPass Fees	2,258,977	1,962,640	296,337	15.10
Tolls by Mail Fees	7,575,575	7,613,853	(38,278)	(0.50)
TOTAL TOLLS AND RELATED FEES	151,903,210	123,913,800	27,989,410	22.59
LEASE REVENUES				
Fiber Optic User Fees (1)	1,360,063	1,360,064	(1)	-
Service Areas (2)	1,540,731	879,504	661,227	75.18
TOTAL LEASE REVENUES	2,900,794	2,239,568	661,226	29.52
OTHER REVENUES				
Special Hauling	362,657	438,760	(76,103)	(17.35)
Short Term Rental Income	192,329	(57,159)	249,488	-
Sundry	323,311	142,265	181,046	127.26
TOTAL OTHER REVENUES	878,297	523,866	354,431	67.66
TOTAL OPERATING REVENUES (3)	\$ 155,682,301	\$ 126,677,234	\$ 29,005,067	22.90

(1) Please see Page 15 for additional details.

(2) Please see Pages 13 and 14 for additional details.

(3) Note A.



<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				February
				YEAR
				2024
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	\$ 78,297,663	\$ 60,757,468	\$ 17,540,195	28.87
<b>Thruway Operating Expenses</b>				
Administrative and General	955,296	847,321	107,975	12.74
Information Technology	906,421	1,159,774	(253,353)	(21.85)
Engineering Services	473,115	450,539	22,576	5.01
Maintenance & Operations				
Thruway Maintenance	9,280,602	8,745,618	534,984	6.12
Equipment Maintenance	3,681,996	3,056,762	625,234	20.45
Traffic and Services	905,365	765,241	140,124	18.31
Finance and Accounts	396,363	435,417	(39,054)	(8.97)
Revenue Management	7,283,205	7,284,163	(958)	(0.01)
General Charges Undistributed	8,960,643	8,766,607	194,036	2.21
<b>Thruway Operating Expenses</b>	32,843,006	31,511,442	1,331,564	4.23
State Police	4,893,900	5,002,333	(108,433)	(2.17)
<b>Thruway and State Police Operating Expenses</b>	37,736,906	36,513,775	1,223,131	3.35
<b>Operating Income before Depreciation</b>	40,560,757	24,243,693	16,317,064	67.30
Depreciation & Amortization	31,101,040	29,168,760	1,932,280	6.62
<b>Operating Gain (Loss)</b>	9,459,717	(4,925,067)	14,384,784	-
<b>Non-Operating Revenue (Expenses)</b>				
Interest on Investments & Leases (1)	5,443,522	4,313,373	1,130,149	26.20
Interest & Fee Expenses	(17,516,414)	(16,805,161)	(711,253)	4.23
Debt Issuance Costs	(5,770,159)	-	(5,770,159)	-
Disposal of Assets and Other	92,956	93,850	(894)	(0.95)
<b>Net Non-Operating Revenue (Expenses)</b>	(17,750,095)	(12,397,938)	(5,352,157)	43.17
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(8,290,378)	(17,323,005)	9,032,627	(52.14)
Capital Contributions	-	45,473	(45,473)	(100.00)
<b>Change in Net Position</b>	(8,290,378)	(17,277,532)	8,987,154	(52.02)
<b>Net Position, Beginning Balance</b>	406,594,069	443,031,093	(36,437,024)	(8.22)
<b>Net Position, Ending Balance</b>	\$ 398,303,691	\$ 425,753,561	\$ (27,449,870)	(6.45)

(1) Please see Page 15 for additional details.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				February
				YEAR
				2024
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	\$ 155,682,301	\$ 126,677,234	\$ 29,005,067	22.90
<b>Thruway Operating Expenses</b>				
Administrative and General	1,982,122	1,752,140	229,982	13.13
Information Technology	1,927,932	2,162,474	(234,542)	(10.85)
Engineering Services	1,018,379	886,751	131,628	14.84
Maintenance & Operations				
Thruway Maintenance	21,615,186	17,640,282	3,974,904	22.53
Equipment Maintenance	6,802,253	5,685,751	1,116,502	19.64
Traffic and Services	1,870,104	1,879,566	(9,462)	(0.50)
Finance and Accounts	878,493	884,749	(6,256)	(0.71)
Revenue Management	15,554,537	14,726,471	828,066	5.62
General Charges Undistributed	18,598,251	17,613,707	984,544	5.59
<b>Thruway Operating Expenses (1)</b>	70,247,257	63,231,891	7,015,366	11.09
State Police	10,279,326	10,126,944	152,382	1.50
<b>Thruway and State Police Operating Expenses</b>	80,526,583	73,358,835	7,167,748	9.77
<b>Operating Income before Depreciation</b>	75,155,718	53,318,399	21,837,319	40.96
Depreciation & Amortization	62,145,785	58,254,353	3,891,432	6.68
<b>Operating Gain (Loss)</b>	13,009,933	(4,935,954)	17,945,887	-
<b>Non-Operating Revenue (Expenses)</b>				
Interest on Investments & Leases (2)	10,358,819	8,659,784	1,699,035	19.62
Interest & Fee Expenses	(34,780,020)	(33,949,629)	(830,391)	2.45
Debt Issuance Costs	(5,776,571)	-	(5,776,571)	-
Disposal of Assets and Other	87,414	189,885	(102,471)	(53.96)
<b>Net Non-Operating Revenue (Expenses)</b>	(30,110,358)	(25,099,960)	(5,010,398)	19.96
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(17,100,425)	(30,035,914)	12,935,489	(43.07)
Capital Contributions	-	59,437	(59,437)	(100.00)
<b>Change in Net Position</b>	(17,100,425)	(29,976,477)	12,876,052	(42.95)
<b>Net Position, Beginning Balance</b>	415,404,116	455,730,038	(40,325,922)	(8.85)
<b>Net Position, Ending Balance</b>	\$ 398,303,691	\$ 425,753,561	\$ (27,449,870)	(6.45)

(1) Note B.

(2) Please see Page 15 for additional details.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
February 29  
YEAR  
2024

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 394,853,775	\$ 68,813,410	\$ 302,105	\$ 49,520
Investments	-	10,929,270	-	277,146,412
Accounts receivable, net	239,381,795	23,926,035	-	-
Due from other funds	-	11,886,415	-	-
Material and other inventory	-	26,536,801	-	-
Prepaid insurance and expenses	-	9,646,533	-	163,967
Total current and non-current assets	634,235,570	151,738,464	302,105	277,359,899
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	634,235,570	151,738,464	302,105	277,359,899
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	102,284,694	-	-
Pension Resources	-	72,793,565	-	-
<b>Total Deferred Outflows</b>	-	175,078,259	-	-
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	200,547,123	69,172,606	-	-
Accrued wages and benefits	-	1,610,611	-	-
Due to other funds	1,479,424	-	-	-
Unearned revenue	123,228,898	-	-	-
Accrued interest payable	-	-	-	17,897,829
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	325,255,445	70,783,217	-	17,897,829
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,090,799,581	-	-
Accrued wages and benefits	-	101,925,411	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Total Long-Term Liabilities	-	1,192,724,992	-	-
<b>Total Liabilities</b>	325,255,445	1,263,508,209	-	17,897,829
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
Leases	154,409,103	-	-	-
OPEB Resources	-	341,757,920	-	-
Pension Resources	-	7,751,089	-	-
<b>Total Deferred Inflows</b>	154,409,103	349,509,009	-	-
<b>NET POSITION</b>				
<b>Total Net Position</b>	\$ 154,571,022	\$ (1,286,200,495)	\$ 302,105	\$ 259,462,070

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF February 29 YEAR 2024
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2024	TOTAL 2023
\$ 322,172,668	\$ 145,102,373	\$ 9,661	\$ 11,173,679	\$ 42,070,971	\$ 984,548,162	\$ 839,021,098
42,314,477	-	81,468,764	-	-	411,858,923	382,782,742
-	876,469	-	-	-	264,184,299	217,722,658
-	2,951,944	-	3,179,391	-	18,017,750	39,735,212
-	-	-	-	-	26,536,801	25,026,837
120,333	398,089	1,659,324	1,022,512	63,782	13,074,540	48,884,985
364,660,368	149,328,875	83,137,749	15,375,582	42,134,753	1,718,273,365	1,553,173,532
822,416,802	-	-	-	-	822,416,802	819,360,691
91,082,961	120,108,196	-	6,797,645	71,927	218,060,729	280,608,026
11,994,644,533	746,401,176	-	-	-	12,741,045,709	12,273,932,139
-	292,690,607	-	-	142,181	292,832,788	287,353,168
(6,089,613,292)	(443,649,176)	-	-	(40,037)	(6,533,302,505)	(6,201,167,722)
6,818,531,004	715,550,803	-	6,797,645	174,071	7,541,053,523	7,460,086,302
7,183,191,372	864,879,678	83,137,749	22,173,227	42,308,824	9,259,326,888	9,013,259,834
-	-	-	-	-	-	5,694,021
-	1,933,333	-	-	-	1,933,333	2,333,333
-	-	-	-	-	102,284,694	195,263,096
-	-	-	-	-	72,793,565	84,289,960
-	1,933,333	-	-	-	177,011,592	287,580,410
31,736,958	3,917,180	-	-	5,273,837	310,647,704	238,971,805
-	-	-	-	3,399	1,614,010	6,729,589
4,245,691	-	-	-	12,292,635	18,017,750	39,735,212
-	-	-	-	-	123,228,898	132,416,255
-	-	17,716,621	-	-	35,614,450	41,636,696
158,191,560	-	14,938,478	-	-	173,130,038	173,702,422
194,174,209	3,917,180	32,655,099	-	17,569,871	662,252,850	633,191,979
-	10,153,511	-	-	-	1,100,953,092	1,517,101,913
-	-	-	-	-	101,925,411	12,083,500
3,689,868,088	-	-	-	-	3,689,868,088	3,566,041,170
-	-	2,764,947,031	-	-	2,764,947,031	2,780,671,221
3,689,868,088	10,153,511	2,764,947,031	-	-	7,657,693,622	7,875,897,804
3,884,042,297	14,070,691	2,797,602,130	-	17,569,871	8,319,946,472	8,509,089,783
68,605,546	-	-	-	-	68,605,546	18,615,604
-	145,564,659	-	-	-	299,973,762	188,282,295
-	-	-	-	-	341,757,920	29,483,991
-	-	-	-	-	7,751,089	129,615,010
68,605,546	145,564,659	-	-	-	718,088,317	365,996,900
\$ 3,230,543,529	\$ 707,177,661	\$ (2,714,464,381)	\$ 22,173,227	\$ 24,738,953	\$ 398,303,691	\$ 425,753,561

<b>FUNDS AVAILABLE FOR TRANSFER - MONTH</b> NEW YORK STATE THRUWAY AUTHORITY		MONTH
		February
		YEAR
		2024
	PRESENT MONTH	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 81,120,149	\$ 63,433,376
Adjustment to Cash Basis	(672,366)	943,472
AVAILABLE REVENUE	80,447,783	64,376,848
Transfer to:		
Thruway Operating Fund (1)	32,787,548	31,506,278
Debt Service - Senior General Revenue Bonds	20,077,173	21,072,044
Reserve Maintenance Fund	12,377,741	2,738,205
Debt Service - General Revenue Junior Indebtedness Obligations	9,205,321	9,060,321
General Reserve Fund	6,000,000	-
NET CASH REVENUES REMAINING		
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$32,562, which is funded via transfers to the Public Liability Claims Reserve; and 2) Environmental Remediation expense of \$22,896, which is funded via transfers to the Environmental Remediation Reserve.

<b><u>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</u></b> NEW YORK STATE THRUWAY AUTHORITY		MONTH
		February
		YEAR
		2024
	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 161,529,256	\$ 132,008,278
Adjustment to Cash Basis	(4,774,305)	1,420,860
AVAILABLE REVENUE	156,754,951	133,429,138
Transfer to:		
Thruway Operating Fund (1)	70,140,382	63,226,727
Debt Service - Senior General Revenue Bonds	40,497,198	42,144,087
Reserve Maintenance Fund	17,377,741	7,738,205
Debt Service - General Revenue Junior Indebtedness Obligations	18,410,642	18,120,642
General Reserve Fund	10,328,988	2,199,477
NET CASH REVENUES REMAINING		
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$34,102, which is funded via transfers to the Public Liability Claims Reserve; and 2) Environmental Remediation expense of \$72,773, which is funded via transfers to the Environmental Remediation Reserve.



<b><u>DEBT SERVICE</u></b> NEW YORK STATE THRUWAY AUTHORITY					AS OF February
					YEAR 2024
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<b><u>GENERAL REVENUE BONDS (1)</u></b>					
Principal					
Series J	\$ -	\$ -	\$ -	\$ -	\$ 560,055,000
Series K	598,515,000	19,260,000	1,605,000	3,210,000	30,860,000
Series L	366,285,000	37,450,000	3,120,833	6,241,667	35,675,000
Series M	511,130,000	14,295,000	1,191,250	2,382,500	346,495,000
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	-
Series P	1,024,320,000	55,365,000	5,033,182	5,033,182	-
Total Principal	3,490,340,000	126,370,000	10,950,265	16,867,348	973,085,000
Interest					
Series J	January 1 & July 1	\$ -	\$ -	\$ -	\$ 209,789,181
Series K	January 1 & July 1	29,511,138	2,459,262	4,918,523	15,509,469
Series L	January 1 & July 1	17,278,363	1,439,864	2,879,727	9,531,056
Series M	January 1 & July 1	17,077,166	(50,006)	2,107,204	111,045,554
Series N	January 1 & July 1	18,585,000	1,548,750	3,097,500	9,292,500
Series O	January 1 & July 1	21,463,700	1,788,642	3,577,283	10,731,850
Series P	January 1 & July 1	45,042,322	2,153,923	2,153,923	-
Total Interest		148,957,689	9,340,434	18,734,160	365,899,611
<b>TOTAL GENERAL REVENUE BONDS</b>	<b>\$ 3,490,340,000</b>	<b>\$ 275,327,689</b>	<b>\$ 20,290,699</b>	<b>\$ 35,601,508</b>	<b>\$ 1,338,984,611</b>
<b><u>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</u></b>					
Principal					
Series 2016A	\$ 849,000,000	\$ 2,000,000	\$ 166,667	\$ 333,333	\$ 250,000
Series 2019B	1,689,235,000	1,260,000	105,000	210,000	1,140,000
Total Principal	2,538,235,000	3,260,000	271,667	543,333	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,912,250	3,164,483	6,668,019	20,466,125
Series 2019B	January 1 & July 1	66,291,600	5,524,300	11,048,600	33,204,300
Total Interest		107,203,850	8,688,783	17,716,619	53,670,425
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A &amp; 2019B</b>	<b>\$ 2,538,235,000</b>	<b>\$ 110,463,850</b>	<b>\$ 8,960,450</b>	<b>\$ 18,259,952</b>	<b>\$ 55,060,425</b>
(1) Note C.					

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH February
					YEAR 2024
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
<b>REVENUES (3)</b>					
Net Toll Revenue	\$ 986,020,000	\$ 136,577,228	\$ 142,068,658	\$ 5,491,430	4.02
Toll Related Fees	51,800,000	8,491,803	9,834,552	1,342,749	15.81
Lease Revenues	12,406,605	2,067,768	2,007,077	(60,691)	(2.94)
Other Revenues	11,820,000	1,970,000	430,311	(1,539,689)	(78.16)
Interest Revenues	25,000,000	4,166,667	6,633,672	2,467,005	59.21
<b>TOTAL REVENUES</b>	1,087,046,605	153,273,466	160,974,270	7,700,804	5.02
<b>OPERATING EXPENSES</b>					
Board and Executive	1,068,530	178,088	111,744	(66,344)	(37.25)
Procurement Services	2,581,618	430,270	390,540	(39,730)	(9.23)
Media Relations & Communications	573,227	95,538	90,359	(5,179)	(5.42)
Strategic Excellence	692,694	115,449	140,433	24,984	21.64
Legal	2,668,302	444,717	388,525	(56,192)	(12.64)
Audit & Management Services	889,492	148,249	92,655	(55,594)	(37.50)
Administrative Services	6,493,274	1,082,212	767,866	(314,346)	(29.05)
Information Technology	24,637,239	4,106,207	1,927,932	(2,178,275)	(53.05)
Engineering Services	8,454,675	1,409,113	1,018,379	(390,734)	(27.73)
Maintenance & Operations					9.06
Thruway Maintenance	112,586,096	18,764,349	21,615,186	2,850,837	15.19
Equipment Maintenance	40,339,162	6,723,194	6,802,253	79,059	1.18
Traffic and Services	13,697,570	2,282,928	1,870,104	(412,824)	(18.08)
Finance and Accounts	6,889,234	1,148,206	878,493	(269,713)	(23.49)
Revenue Management	83,791,439	13,965,240	15,554,537	1,589,297	11.38
<b>Subtotal</b>	305,362,552	50,893,760	51,649,006	755,246	1.48
General Charges Undistributed	106,563,354	17,760,559	18,598,251	837,692	4.72
<b>Total Departmental Expenses (4)</b>	411,925,906	68,654,319	70,247,257	1,592,938	2.32
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	(106,875)	N/A	
<b>Total Funded Thruway Operating Expenses and Provisions</b>	411,925,906	68,654,319	70,140,382	1,592,938	2.32
State Police Operating Expense	71,029,518	11,838,253	10,279,326	(1,558,927)	(13.17)
<b>TOTAL OPERATING EXPENSES AND PROVISIONS</b>	\$ 482,955,424	\$ 80,492,572	\$ 80,419,708	\$ 34,011	0.04

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 762 held on April 9, 2024.

(2) The February 2024 Prorated Budget for Net Toll Revenues is calculated as 13.85% of the annual budget, while Toll Related Fees are calculated as 16.39% of the annual budget. Lease Revenues and Other Revenues are calculated as 16.67% of the annual budgeted amounts. Normal Expense Percentage through this month is 16.67%.

(3) Revenues reported only reflect those recorded to the Revenue Fund.

(4) Note B.

<b>CAPITAL PROGRAM SUMMARY</b> NEW YORK STATE THRUWAY AUTHORITY					MONTH
					February
					YEAR
					2024

Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund <sup>(1)</sup>	Construction Fund <sup>(2)</sup>	
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	Summary Totals
<b>Beginning Balances</b>	\$ 154,015,241	\$ 47,224,322	\$ 12,296,932	\$ 35,192,082	\$ 248,728,577
<b>Receipts</b>					
Provisions (3)	\$ 17,377,741	\$ 10,328,988	\$ -	N/A	\$ 27,706,729
Net Proceeds from Bond Issuance	-	-	-	328,358,481	328,358,481
Auction/Settlement Proceeds	-	N/A	N/A	-	-
Interest Earnings	N/A	N/A	-	991,177	991,177
Federal and Other Aid	-	-	-	-	-
<b>Total</b>	<b>\$ 17,377,741</b>	<b>\$ 10,328,988</b>	<b>\$ -</b>	<b>\$ 329,349,658</b>	<b>\$ 357,056,387</b>
<b>Capital Expenditures</b>					
January	\$ 12,982,334	\$ 23,680	\$ 544,589	\$ 12,732	\$ 13,563,335
February	12,282,917	8,122	677,283	236,819	13,205,141
March	-	-	-	-	-
April	-	-	-	-	-
May	-	-	-	-	-
June	-	-	-	-	-
July	-	-	-	-	-
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 25,265,251</b>	<b>\$ 31,802</b>	<b>\$ 1,221,872</b>	<b>\$ 249,551</b>	<b>\$ 26,768,476</b>
State Police Operating Expense	N/A	10,279,326	N/A	N/A	10,279,326
Interest Expense	N/A	-	-	N/A	-
<b>Total</b>	<b>\$ 25,265,251</b>	<b>\$ 10,311,128</b>	<b>\$ 1,221,872</b>	<b>\$ 249,551</b>	<b>\$ 37,047,802</b>
<b>Adjustments to Cash Basis</b>					
Transfers to and from other funds	\$ (959,438)	\$ 9,228,571	\$ 98,619	\$ 254,259	\$ 8,622,011
Change in Receivables and Payables	(65,920)	(14,399,782)	-	(59,303)	(14,525,005)
<b>Total</b>	<b>\$ (1,025,358)</b>	<b>\$ (5,171,211)</b>	<b>\$ 98,619</b>	<b>\$ 194,956</b>	<b>\$ (5,902,994)</b>
<b>Ending Balances</b>	<b>\$ 145,102,373</b>	<b>\$ 42,070,971</b>	<b>\$ 11,173,679</b>	<b>\$ 364,487,145</b>	<b>\$ 562,834,168</b>
<b>Budgeted</b>					
Provisions	\$ 239,882,207	\$ 71,174,518	\$ -	N/A	\$ 311,056,725
Expenditures	\$ 239,737,207	\$ 145,000	\$ 35,000,000	\$ 176,062,769	\$ 450,944,976

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

<b>GOVERNOR MARIO M. CUOMO BRIDGE</b> New York State Thruway Authority	MONTH
	February
	YEAR 2024

	Monthly	Year-to-Date	Life-to-Date
<b>Funding Sources:</b>			
Thruway Revenues	\$ 677,283	\$ 1,221,872	\$ 139,118,741
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 677,283</u>	<u>\$ 1,221,872</u>	<u>\$ 3,901,608,750</u>
<b>Expenditures: (1)</b>			
Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
Design-Build:			
Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	248,167	473,137	60,375,346
Engineering Agreements	389,506	639,827	170,525,228
Financial & Legal Agreements	-	-	4,914,937
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	39,610	108,908	47,344,264
Real Property Acquisitions	-	-	2,727,295
Other	-	-	2,319,848
Total Design-Build	<u>\$ 677,283</u>	<u>\$ 1,221,872</u>	<u>\$ 3,748,757,445</u>
Total Expenditures	<u>\$ 677,283</u>	<u>\$ 1,221,872</u>	<u>\$ 3,901,558,750</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

<div> <div>GROSS SALES OF RESTAURANTS (1)</div> <div>NEW YORK STATE THRUWAY AUTHORITY</div> </div>							Month
							February
							Year
							2024
GROSS SALES (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS, LLC							
Ardsley	\$ 650,384	\$ -	-	\$ 1,250,482	\$ -	\$ 1,250,482	-
Sloatsburg	-	475,537	(100.00)	-	965,386	(965,386)	(100.00)
Plattekill	1,299,700	-	-	2,497,277	-	2,497,277	-
Ulster	-	450,576	(100.00)	-	926,713	(926,713)	(100.00)
New Baltimore	1,369,687	-	-	2,672,056	-	2,672,056	-
Pattersonville	-	234,756	(100.00)	-	493,586	(493,586)	(100.00)
Indian Castle	253,607	346,365	(26.78)	579,397	715,632	(136,235)	(19.04)
Iroquois	588,566	145,624	-	1,163,118	145,624	1,017,494	-
Oneida	277,695	-	-	464,080	-	464,080	-
Chittenango	368,200	401,498	(8.29)	721,325	826,636	(105,311)	(12.74)
Junius Ponds	386,114	371,606	3.90	749,156	772,725	(23,569)	(3.05)
Clifton Springs	603,323	-	-	1,189,424	-	1,189,424	-
Seneca	186,631	-	-	358,220	-	358,220	-
Scottsville	-	205,848	(100.00)	-	433,294	(433,294)	(100.00)
Pembroke	441,299	-	-	873,092	-	873,092	-
Clarence	297,328	-	-	563,764	-	563,764	-
TOTAL SALES	\$ 6,722,533	\$ 2,631,810	-	\$ 13,081,391	\$ 5,279,596	\$ 7,801,795	-
EMPIRE STATE THRUWAY PARTNERS, LLC/McDONALD'S CORPORATION							
Ramapo	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Modena	187,249	138,970	34.74	363,003	267,071	95,932	35.92
Malden	-	219,946	(100.00)	-	432,385	(432,385)	(100.00)
Guilderland	-	49,946	(100.00)	-	108,438	(108,438)	(100.00)
Mohawk	41,065	35,827	14.62	80,634	76,440	4,194	5.49
Schuyler	74,862	15,914	-	142,796	77,517	65,279	84.21
DeWitt	14,084	59,294	(76.25)	50,106	113,149	(63,043)	(55.72)
Warners	-	-	-	-	-	-	-
Port Byron	77,756	37,596	106.82	77,756	102,748	(24,992)	(24.32)
Ontario	-	75,957	(100.00)	-	172,133	(172,133)	(100.00)
Angola	-	83,827	(100.00)	-	174,442	(174,442)	(100.00)
TOTAL SALES	\$ 395,016	\$ 717,277	(44.93)	\$ 714,295	\$ 1,524,323	\$ (810,028)	(53.14)
GRAND TOTALS							
SALES	\$ 7,117,549	\$ 3,349,087	-	\$ 13,795,689	\$ 6,803,919	\$ 6,991,767	-
(1) Note D.							

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1)						Month	
NEW YORK STATE THRUWAY AUTHORITY						February	
						Year	
						2024	
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	123,748	68,230	81.37	229,422	137,093	92,329	67.35
Ramapo	140,153	140,392	(0.17)	227,006	288,191	(61,185)	(21.23)
Sloatsburg	126,394	205,890	(38.61)	285,635	388,316	(102,681)	(26.44)
Modena	194,851	157,728	23.54	387,872	326,750	61,122	18.71
Plattekill	274,639	132,159	107.81	523,614	253,759	269,855	106.34
Ulster	91,681	219,327	(58.20)	181,657	457,404	(275,747)	(60.29)
Oneida	117,000	61,333	90.76	235,755	121,474	114,281	94.08
Chittenango	130,374	143,359	(9.06)	275,676	314,268	(38,592)	(12.28)
DeWitt	54,006	70,276	(23.15)	128,304	145,222	(16,918)	(11.65)
Junius Ponds	140,498	141,909	(0.99)	301,572	299,920	1,652	0.55
Clifton Springs	173,450	77,295	124.40	378,117	155,795	222,322	142.70
Ontario	65,892	114,990	(42.70)	124,398	233,225	(108,827)	(46.66)
Pembroke	183,400	87,790	108.91	349,361	152,742	196,619	128.73
Clarence	171,829	93,280	84.21	326,956	155,712	171,244	109.97
Angola E	69,310	94,986	(27.03)	116,935	198,909	(81,974)	(41.21)
Angola W	58,617	95,024	(38.31)	115,476	191,226	(75,750)	(39.61)
TOTAL GALLONS	2,115,842	1,903,968	11.13	4,187,756	3,820,006	367,750	9.63
DUNNE-MANNING, INC							
Malden	79,929	150,197	(46.78)	159,468	380,722	(221,254)	(58.11)
New Baltimore	346,770	156,908	121.00	663,436	313,723	349,713	111.47
Guilderland	67,153	89,511	(24.98)	122,659	201,423	(78,764)	(39.10)
Pattersonville	88,482	126,692	(30.16)	184,991	297,670	(112,679)	(37.85)
Mohawk	64,208	57,904	10.89	129,861	160,252	(30,391)	(18.96)
Indian Castle	109,618	127,363	(13.93)	244,739	298,312	(53,573)	(17.96)
Iroquois	160,207	99,893	60.38	327,019	169,300	157,719	93.16
Schuyler	55,495	56,008	(0.92)	117,505	177,216	(59,711)	(33.69)
Warners	70,000	69,000	1.45	149,077	208,999	(59,922)	(28.67)
Port Byron	69,500	91,497	(24.04)	115,499	231,997	(116,498)	(50.22)
Seneca	92,558	47,954	93.01	194,163	116,855	77,308	66.16
Scottsville	46,485	105,408	(55.90)	104,557	240,703	(136,146)	(56.56)
TOTAL GALLONS	1,250,405	1,178,335	6.12	2,512,974	2,797,172	(284,198)	(10.16)
GRAND TOTALS							
GALLONS	3,366,247	3,082,303	9.21	6,700,730	6,617,178	83,552	1.26
(1) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations. See Note D for additional information.							



LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY							Month	
							February	
							Year	
							2024	
	CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS								
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	\$ 6,743	\$ -	\$ 6,743	\$ 6,743	\$ -	\$ 6,743	\$ -	-
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	15,240	10,785	26,025	15,240	10,972	26,212	(187)	(0.71)
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42	668,519	200,406	868,925	668,520	205,563	874,083	(5,158)	(0.59)
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	117,211	2,934	120,145	117,212	3,802	121,014	(869)	(0.72)
MCI Communications LLC X010624 - 11/22/22-11/21/25	35,184	435	35,619	35,184	838	36,022	(403)	(1.12)
MCI Communications LLC X010625 - 12/20/22-12/19/32	205,792	56,518	262,310	205,793	61,269	267,062	(4,752)	(1.78)
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	29,980	10,998	40,978	29,979	11,345	41,324	(346)	(0.84)
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	18,089	10,510	28,599	18,089	10,692	28,781	(182)	(0.63)
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	55,208	5,554	60,762	55,209	7,135	62,344	(1,582)	(2.54)
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	14,424	6,323	20,747	14,423	6,486	20,909	(162)	(0.77)
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	179,002	120,427	299,429	179,001	122,516	301,517	(2,088)	(0.69)
Zayo Group LLC X010622 - 2/18/22-2/17/42	14,671	1,277	15,948	14,671	1,310	15,981	(33)	(0.21)
Total	\$ 1,360,063	\$ 426,167	\$ 1,786,230	\$ 1,360,064	\$ 441,928	\$ 1,801,992	\$ (15,762)	(0.87)
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS								
Empire State Thruway Partners, LLC (1) X010535 - 3/30/21-6/30/54								
Rent provisions	\$ 155,934	\$ 151,623	\$ 307,557	\$ 155,933	\$ 150,668	\$ 306,601	\$ 956	0.31
Investment in new Service Areas	893,717	-	893,717	117,579	-	117,579	776,138	-
Total	\$ 1,049,651	\$ 151,623	\$ 1,201,274	\$ 273,512	\$ 150,668	\$ 424,180	\$ 777,094	183.20
FUEL STATION LEASES								
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 168,216	\$ 16,930	\$ 185,146	\$ 226,430	\$ 20,564	\$ 246,994	\$ (61,848)	(25.04)
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	322,864	33,445	356,309	379,562	40,625	420,187	(63,878)	(15.20)
Total	\$ 491,080	\$ 50,375	\$ 541,455	\$ 605,992	\$ 61,189	\$ 667,181	\$ (125,726)	(18.84)
Total Fiber Optic User Fees	\$ 1,360,063	\$ 426,167	\$ 1,786,230	\$ 1,360,064	\$ 441,928	\$ 1,801,992	\$ (15,762)	(0.87)
Total Service Areas	\$ 1,540,731	\$ 201,998	\$ 1,742,729	\$ 879,504	\$ 211,857	\$ 1,091,361	\$ 651,368	59.68
GRAND TOTALS	\$ 2,900,794	\$ 628,165	\$ 3,528,959	\$ 2,239,568	\$ 653,785	\$ 2,893,353	\$ 635,606	21.97
(1) Note D.								

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
February  
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2024

**NOTE A - TOTAL REVENUES (pages 1 & 2):**

Total revenues for the month are \$78,297,663 an increase of \$17,540,195 or 28.87%. Toll revenues for the month are \$71,632,448 an increase of \$17,506,394 or 32.34%. Total toll revenues increased for February 2024 compared to February 2023 due to a Thruway wide toll adjustment implemented on January 1, 2024. Additionally, the increase is partially due to the extra day for leap year in February 2024.

Total revenues year-to-date are \$155,682,301, an increase of \$29,005,067 or 22.90%. Toll revenues year-to-date are \$142,068,658, an increase of \$27,731,351 or 24.25%. Year-to-date passenger revenues increased \$18,000,522 or 30.64% and commercial revenues increased \$9,730,829 or 17.51%. Additional information regarding traffic and E-ZPass usage is detailed on Pages 21-23.

**NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):**

For the year Departmental Operating Expenses are \$70,247,257, an increase of \$7,015,366 or 11.09% compared with February 2023.

The increase is due to several factors. Personal service costs are higher in 2024 due to salary increases included in recently approved collective bargaining agreements as well as other salary actions taken to ensure adequate staffing levels. Snow and ice control costs were also higher in February 2024 due to several winter storm events.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2024	YTD 2023	CHANGE
Pensions - Funded	\$ 3,316,666	\$ 3,000,000	\$ 316,666
Health Insurance - Retirees - Funded	6,456,388	6,046,490	409,898
Health Insurance - Active Employees	5,621,145	4,967,450	653,695
Employee Benefit Fund	122,188	922,245	(800,057)
Social Security	1,791,922	1,614,695	177,227
Compensation Insurance	1,199,902	1,200,000	(98)
Survivor's Benefits	18,000	21,000	(3,000)
Benefits Allocated to Other Funds	(1,286,842)	(1,199,772)	(87,070)
Insurance Premiums	941,403	750,977	190,426
Claims and Indemnity Expense	34,102	5,164	28,938
Reimbursement to Civil Service	79,167	80,834	(1,667)
Professional Services	(4,711)	(3,162)	(1,549)
Lease Expense	97,913	78,368	19,545
Environmental Expense	52,135	50,276	1,859
Net Remediation Expense	72,773	-	72,773
Other	86,100	79,142	6,958
Totals	<u>\$ 18,598,251</u>	<u>\$ 17,613,707</u>	<u>\$ 984,544</u>

**NOTE C - DEBT ISSUANCE (page 9):**

On February 15, 2024, the Authority issued General Revenue Bonds – Series P, which generated proceeds of \$1.02 billion. These proceeds were used to: (1) fund a portion of the Authority's Multi-Year Capital Program; (2) make a deposit to the Senior Debt Service Reserve Fund; (3) fund capitalized interest on the Series P bonds; (4) refund certain amount of the Authority's Series J Bonds; (5) purchase certain tendered bonds of the Authority's Series M bonds; and (6) pay bond issuance costs.

Of the \$1.02 billion, \$303.0 million is to fund the multi-year capital program, \$466.6 million is for the refunding of the Series J bonds, and \$254.7 is for the tender of the Series M bonds.

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
February  
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2024

**NOTE D - SERVICE AREAS (pages 13, 14 & 15):**

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 12, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 30, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 28, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Sloatsburg	Under Construction	Quarter 3 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
	Scottsville	Under Construction	Quarter 2 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Under Construction	March 25, 2024
	Ramapo	Under Construction	Quarter 2 2024
	Malden	Under Construction	Quarter 3 2024
	Guilderland	Under Construction	Quarter 2 2024
	Angola	Under Construction	Quarter 1 2025
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Interim Operations	Quarter 3 2024
	Mohawk	Interim Operations	Quarter 4 2024
	Modena	Interim Operations	Quarter 4 2025

**VEHICLE TRIPS AND MILES  
NEW YORK STATE THRUWAY AUTHORITY**

**MONTH**  
February  
**YEAR**  
2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<b><u>PASSENGER</u></b>						
Woodbury to Buffalo, Exits 15-50	14,190,254	13,226,580	7.29	27,998,420	27,384,034	2.24
Erie Section, Exits 55-61	1,266,543	1,164,884	8.73	2,404,606	2,422,426	(0.74)
Grand Island Bridges	886,894	813,044	9.08	1,663,468	1,663,712	(0.01)
Gov. Mario M. Cuomo Bridge (1)	1,490,668	1,398,469	6.59	2,946,608	2,917,522	1.00
Yonkers Barrier	1,062,336	993,510	6.93	2,172,876	2,102,249	3.36
New Rochelle Barrier (1)	1,328,865	1,255,929	5.81	2,680,265	2,637,485	1.62
Spring Valley Barrier (1)	6,314	5,729	10.21	12,712	12,003	5.91
Harriman Barrier	1,011,913	957,897	5.64	2,049,791	2,025,909	1.18
	21,243,787	19,816,042	7.20	41,928,746	41,165,340	1.85
<b><u>COMMERCIAL</u></b>						
Woodbury to Buffalo, Exits 15-50	3,414,405	3,180,372	7.36	6,872,778	6,624,094	3.75
Erie Section, Exits 55-61	282,333	260,731	8.29	558,322	539,627	3.46
Grand Island Bridges	114,587	101,036	13.41	225,272	211,707	6.41
Gov. Mario M. Cuomo Bridge (1)	184,954	175,022	5.67	374,886	366,046	2.41
Yonkers Barrier	208,013	194,584	6.90	418,243	407,070	2.74
New Rochelle Barrier (1)	183,323	172,673	6.17	372,098	361,334	2.98
Spring Valley Barrier (1)	152,570	147,852	3.19	310,098	309,989	0.04
Harriman Barrier	131,667	120,468	9.30	265,443	250,853	5.82
	4,671,852	4,352,738	7.33	9,397,140	9,070,720	3.60
<b><u>NON-REVENUE</u></b>						
Woodbury to Buffalo, Exits 15-50	116,969	116,176	0.68	256,295	242,964	5.49
Erie Section, Exits 55-61	10,811	9,778	10.56	27,054	21,302	27.00
Grand Island Bridges	4,536	4,344	4.42	9,965	9,532	4.54
Gov. Mario M. Cuomo Bridge (1)	5,424	8,747	(37.99)	11,418	18,486	(38.23)
Yonkers Barrier	5,561	5,369	3.58	11,872	11,140	6.57
New Rochelle Barrier (1)	3,459	3,271	5.75	7,300	6,562	11.25
Spring Valley Barrier (1)	723	1,481	(51.18)	1,653	3,147	(47.47)
Harriman Barrier	4,721	4,735	(0.30)	10,375	9,902	4.78
	152,204	153,901	(1.10)	335,932	323,035	3.99
<b><u>COMMUTER</u></b>						
Woodbury to Buffalo, Exits 15-50	381,093	375,939	1.37	783,260	794,583	(1.43)
Erie Section, Exits 55-61	45,072	42,215	6.77	87,677	88,130	(0.51)
Grand Island Bridges	656,633	616,404	6.53	1,278,254	1,285,369	(0.55)
Gov. Mario M. Cuomo Bridge (1)	342,079	325,898	4.97	701,813	689,017	1.86
Yonkers Barrier	41,871	39,715	5.43	87,205	84,836	2.79
New Rochelle Barrier (1)	19,168	18,880	1.53	39,699	39,827	(0.32)
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	97,282	98,109	(0.84)	201,526	206,913	(2.60)
	1,583,198	1,517,160	4.35	3,179,434	3,188,675	(0.29)
<b>TOTAL TRIPS</b>	<b>27,651,041</b>	<b>25,839,841</b>	<b>7.01</b>	<b>54,841,252</b>	<b>53,747,770</b>	<b>2.03</b>
<b><u>VEHICLE MILES</u></b>						
Exits 15-61	407,707,475	379,349,314	7.48	796,296,202	781,530,692	1.89
New York Division Bridges and Barriers (est)	113,480,023	108,101,506	4.98	228,995,506	227,209,695	0.79
Williamsville-Lackawanna	27,163,309	25,056,177	8.41	51,938,281	52,369,442	(0.82)
Buffalo Division Bridges (est) (2)	16,581,140	15,394,910	7.71	31,669,940	31,776,330	(0.33)
Non-Revenue Bridges & Barriers	380,062	363,321	4.61	816,409	755,615	8.05
Non-Revenue Exits 15-61	1,581,338	1,223,903	29.20	3,570,252	2,543,080	40.39
<b>TOTAL MILES</b>	<b>566,893,347</b>	<b>529,489,131</b>	<b>7.06</b>	<b>1,113,286,590</b>	<b>1,096,184,854</b>	<b>1.56</b>
<b><u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u></b>						
Passenger	19.61	19.66	(0.25)	19.36	19.25	0.57
Commercial	26.04	25.62	1.64	25.66	25.79	(0.50)
Overall	20.82	20.79	0.14	20.57	20.49	0.39

(1) Statistics reflect one way traffic, two way miles.

(2) Includes South Grand Island Bridge and North Grand Island Bridge.

**E-ZPASS VEHICLE TRIPS**  
**NEW YORK STATE THRUWAY AUTHORITY**

**MONTH**  
February  
**YEAR**  
2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<b><u>PASSENGER</u></b>						
Woodbury to Buffalo, Exits 15-50	11,989,582	11,299,466	6.11	23,737,707	23,378,812	1.54
Erie Section, Exits 55-61	1,034,706	957,527	8.06	1,962,664	1,987,589	(1.25)
Grand Island Bridges	628,057	570,599	10.07	1,176,370	1,168,187	0.70
Gov. Mario M. Cuomo Bridge	1,328,183	1,248,523	6.38	2,625,181	2,605,728	0.75
Yonkers Barrier	963,803	905,096	6.49	1,974,295	1,915,976	3.04
New Rochelle Barrier	1,172,474	1,107,501	5.87	2,361,605	2,322,432	1.69
Spring Valley Barrier	4,341	3,932	10.40	8,700	8,320	4.57
Harriman Barrier	911,607	867,656	5.07	1,847,608	1,834,641	0.71
	18,032,753	16,960,300	6.32	35,694,130	35,221,685	1.34
<b><u>COMMERCIAL</u></b>						
Woodbury to Buffalo, Exits 15-50	3,099,933	2,912,215	6.45	6,226,723	6,074,717	2.50
Erie Section, Exits 55-61	255,506	235,070	8.69	500,543	487,528	2.67
Grand Island Bridges	103,593	92,675	11.78	202,908	193,992	4.60
Gov. Mario M. Cuomo Bridge	165,324	157,076	5.25	334,990	328,966	1.83
Yonkers Barrier	189,191	177,214	6.76	380,431	371,180	2.49
New Rochelle Barrier	164,068	155,851	5.27	332,451	326,081	1.95
Spring Valley Barrier	138,673	135,971	1.99	281,987	284,499	(0.88)
Harriman Barrier	121,389	111,709	8.67	243,506	232,428	4.77
	4,237,677	3,977,781	6.53	8,503,539	8,299,391	2.46
<b><u>NON-REVENUE</u></b>						
Woodbury to Buffalo, Exits 15-50	116,969	116,176	0.68	256,295	242,964	5.49
Erie Section, Exits 55-61	10,811	9,778	10.56	27,054	21,302	27.00
Grand Island Bridges	4,536	4,344	4.42	9,965	9,532	4.54
Gov. Mario M. Cuomo Bridge	5,424	8,747	(37.99)	11,418	18,486	(38.23)
Yonkers Barrier	5,561	5,369	3.58	11,872	11,140	6.57
New Rochelle Barrier	3,459	3,271	5.75	7,300	6,562	11.25
Spring Valley Barrier	723	1,481	(51.18)	1,653	3,147	(47.47)
Harriman Barrier	4,721	4,735	(0.30)	10,375	9,902	4.78
	152,204	153,901	(1.10)	335,932	323,035	3.99
<b><u>COMMUTER</u></b>						
Woodbury to Buffalo, Exits 15-50	381,093	375,939	1.37	783,260	794,583	(1.43)
Erie Section, Exits 55-61	45,072	42,215	6.77	87,677	88,130	(0.51)
Grand Island Bridges	656,633	616,404	6.53	1,278,254	1,285,369	(0.55)
Gov. Mario M. Cuomo Bridge	342,079	325,898	4.97	701,813	689,017	1.86
Yonkers Barrier	41,871	39,715	5.43	87,205	84,836	2.79
New Rochelle Barrier	19,168	18,880	1.53	39,699	39,827	(0.32)
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	97,282	98,109	(0.84)	201,526	206,913	(2.60)
	1,583,198	1,517,160	4.35	3,179,434	3,188,675	(0.29)
<b>TOTAL TRIPS</b>	<b>24,005,832</b>	<b>22,609,142</b>	<b>6.18</b>	<b>47,713,035</b>	<b>47,032,786</b>	<b>1.45</b>
% of E-ZPass Trips to Total Trips	86.82	87.50		87.00	87.51	

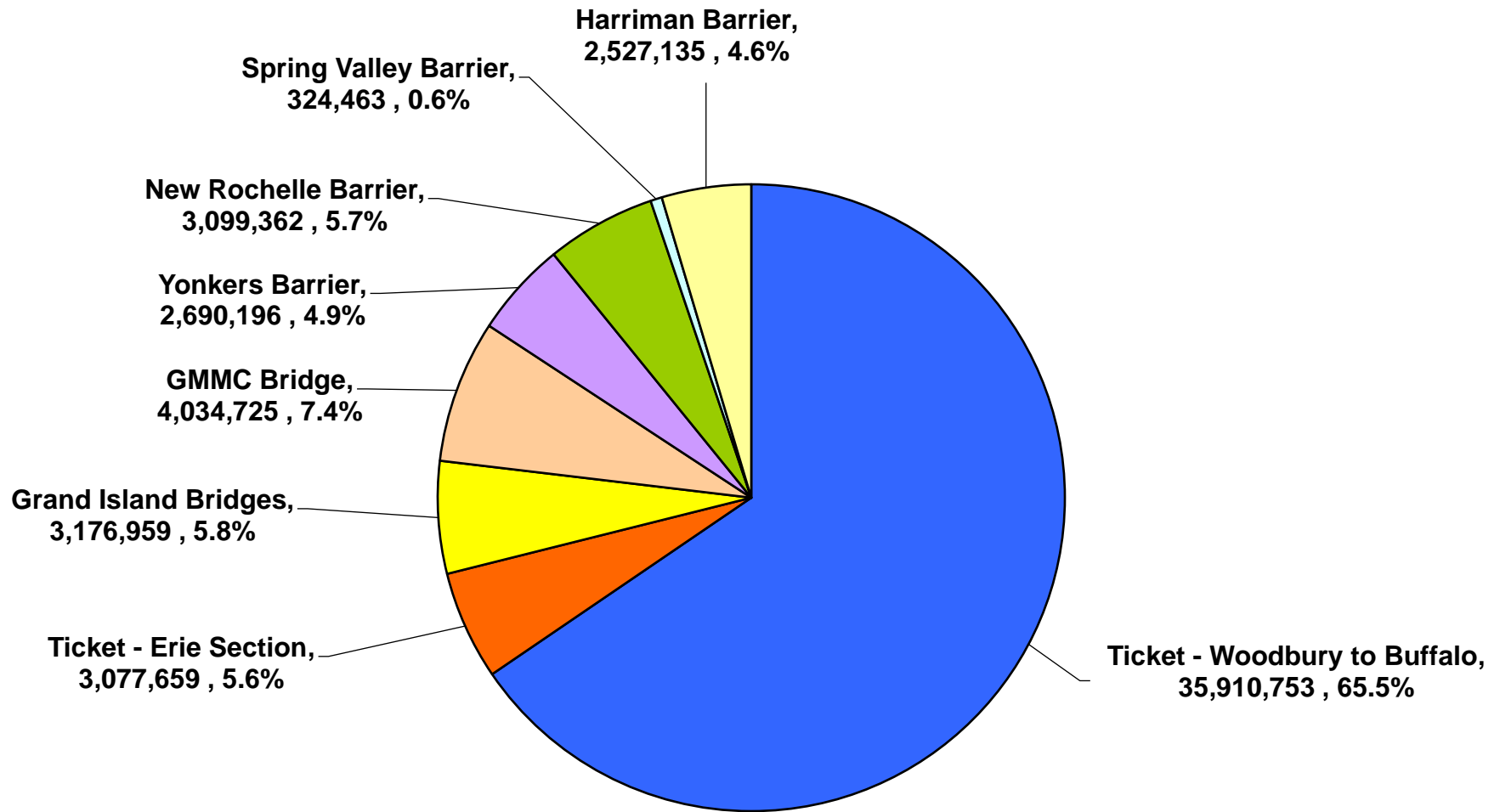
**E-ZPASS REVENUE  
NEW YORK STATE THRUWAY AUTHORITY**

**MONTH**  
February  
**YEAR**  
2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 15,340,087	\$ 12,388,259	23.83	\$ 29,732,509	\$ 25,533,218	16.45
Grand Island Bridges	748,243	591,032	26.60	1,414,424	1,208,246	17.06
Gov. Mario M. Cuomo Bridge	10,057,382	7,734,412	30.03	20,530,981	16,127,904	27.30
Yonkers Barrier	1,356,722	1,148,464	18.13	2,755,604	2,426,595	13.56
New Rochelle Barrier	2,383,251	1,983,468	20.16	4,880,881	4,153,023	17.53
Spring Valley Barrier	22,081	13,363	65.24	39,175	27,572	42.08
Harriman Barrier	<u>1,363,085</u>	<u>1,109,999</u>	<u>22.80</u>	<u>2,759,711</u>	<u>2,345,033</u>	<u>17.68</u>
	31,270,851	24,968,997	25.24	62,113,285	51,821,591	19.86
<u>COMMERCIAL</u>						
Exits 15-61	23,455,982	18,161,737	29.15	46,922,265	37,971,827	23.57
Grand Island Bridges	394,355	299,891	31.50	769,724	627,966	22.57
Gov. Mario M. Cuomo Bridge	7,347,935	5,200,978	41.28	14,248,716	10,882,205	30.94
Yonkers Barrier	622,660	467,723	33.13	1,267,021	981,389	29.10
New Rochelle Barrier	1,149,213	855,570	34.32	2,240,923	1,788,384	25.30
Spring Valley Barrier	1,458,384	1,084,416	34.49	2,943,511	2,270,935	29.62
Harriman Barrier	<u>451,142</u>	<u>331,970</u>	<u>35.90</u>	<u>896,446</u>	<u>689,514</u>	<u>30.01</u>
	34,879,671	26,402,285	32.11	69,288,606	55,212,220	25.50
<u>COMMUTER</u>						
Exits 15-61	255,728	258,307	(1.00)	509,784	517,926	(1.57)
Grand Island Bridges	198,256	181,487	9.24	391,459	381,148	2.71
Gov. Mario M. Cuomo Bridge	1,653,217	1,449,634	14.04	3,455,097	3,119,394	10.76
Yonkers Barrier	49,608	43,567	13.87	103,925	93,928	10.64
New Rochelle Barrier	46,389	41,683	11.29	98,126	89,053	10.19
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>85,438</u>	<u>79,622</u>	<u>7.30</u>	<u>178,196</u>	<u>168,872</u>	<u>5.52</u>
	2,288,636	2,054,300	11.41	4,736,587	4,370,321	8.38
TOTAL REVENUE	68,439,158	53,425,582	28.10	136,138,478	111,404,132	22.20
% of E-ZPass Trips to Total Revenue	92.08	94.08		91.85	93.53	

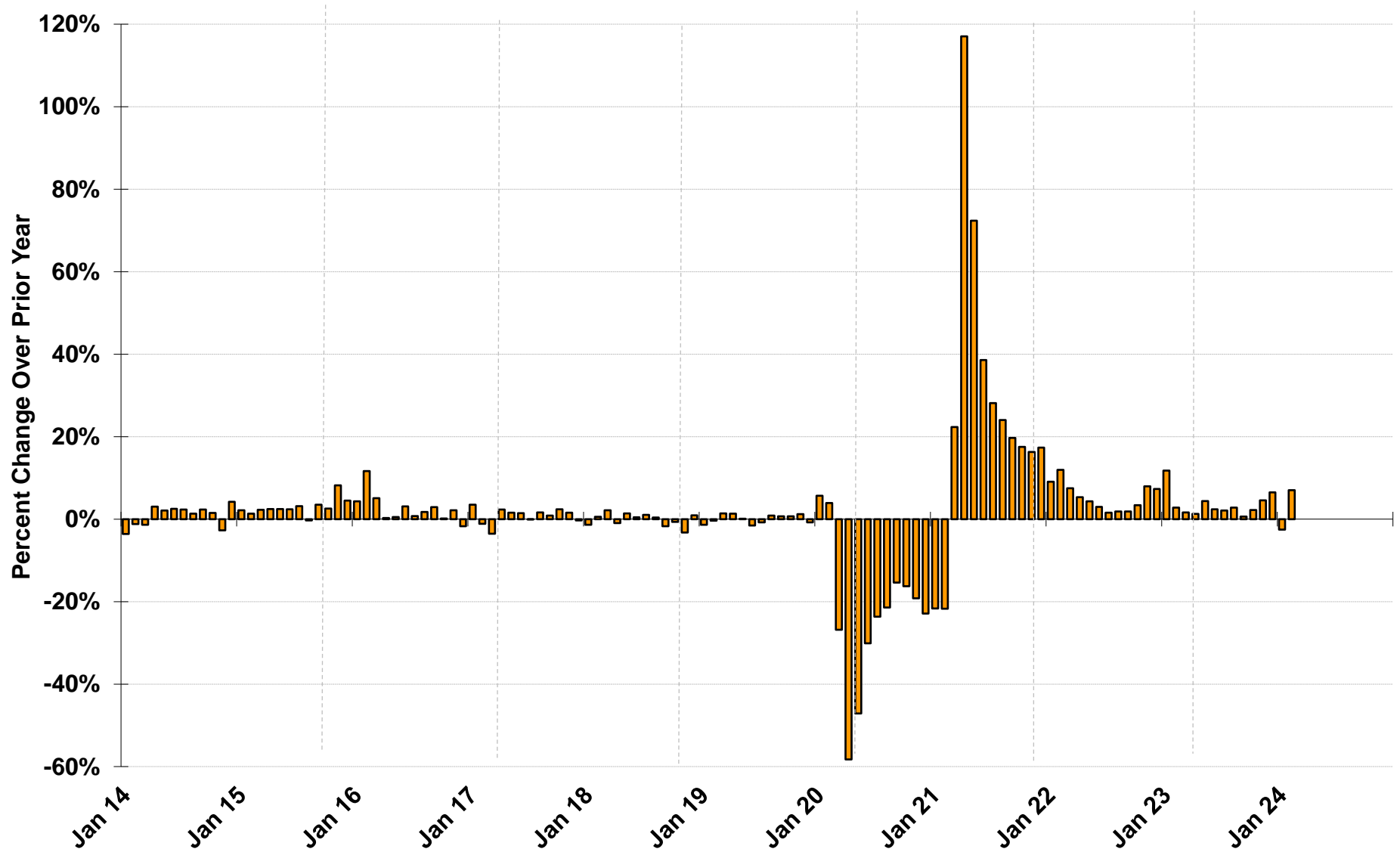


# 2024 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

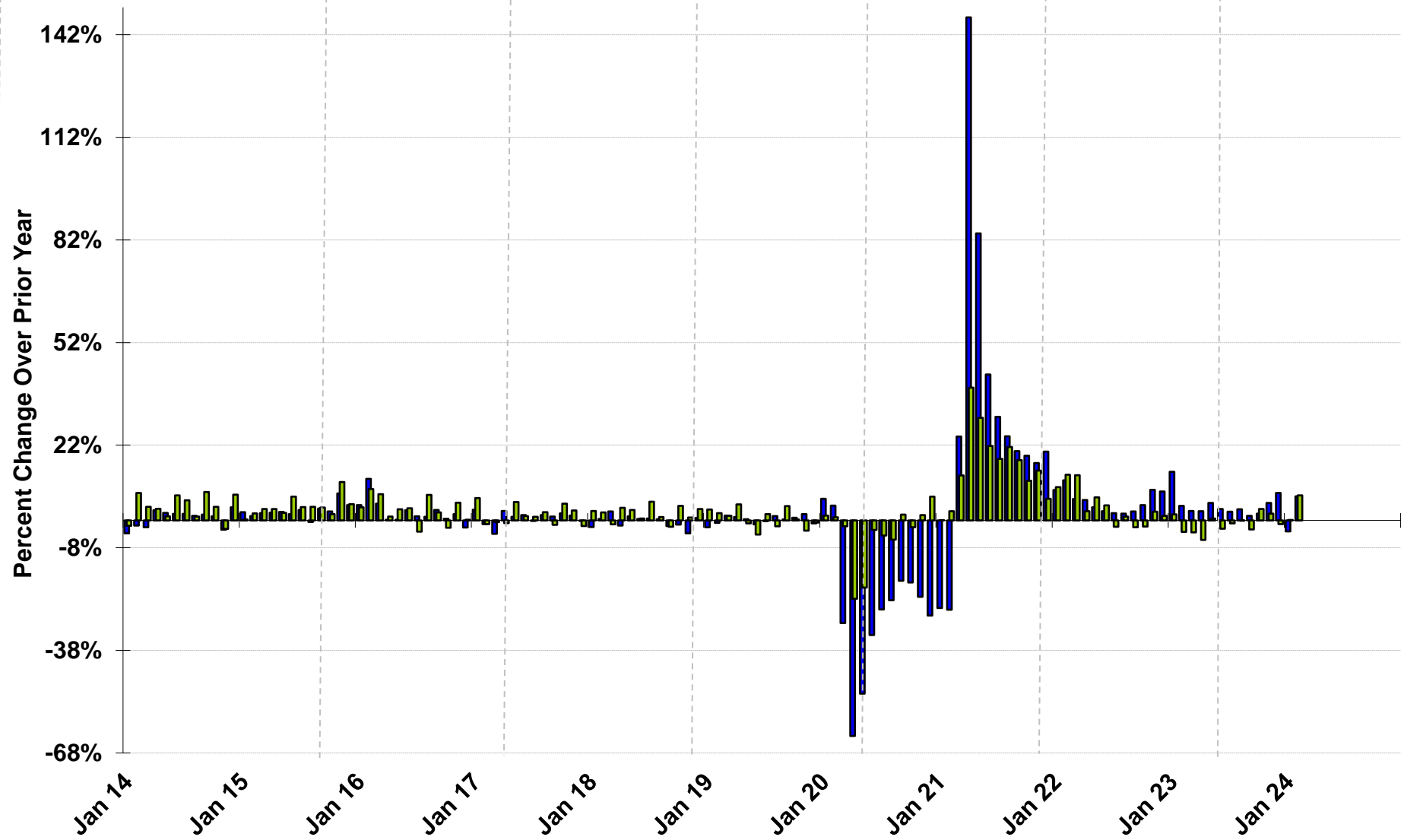
Total Passenger and Commercial Revenue Trips



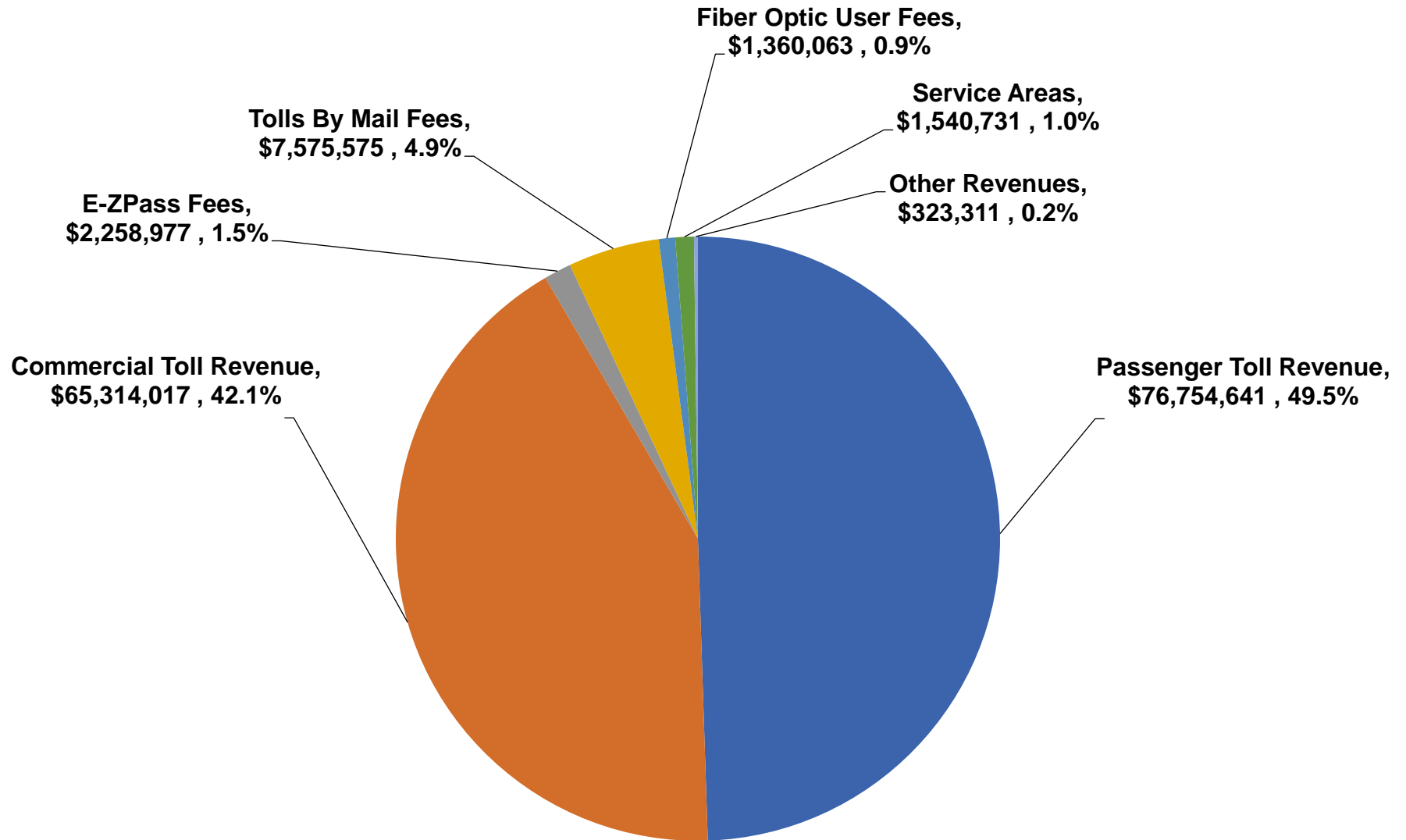
# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

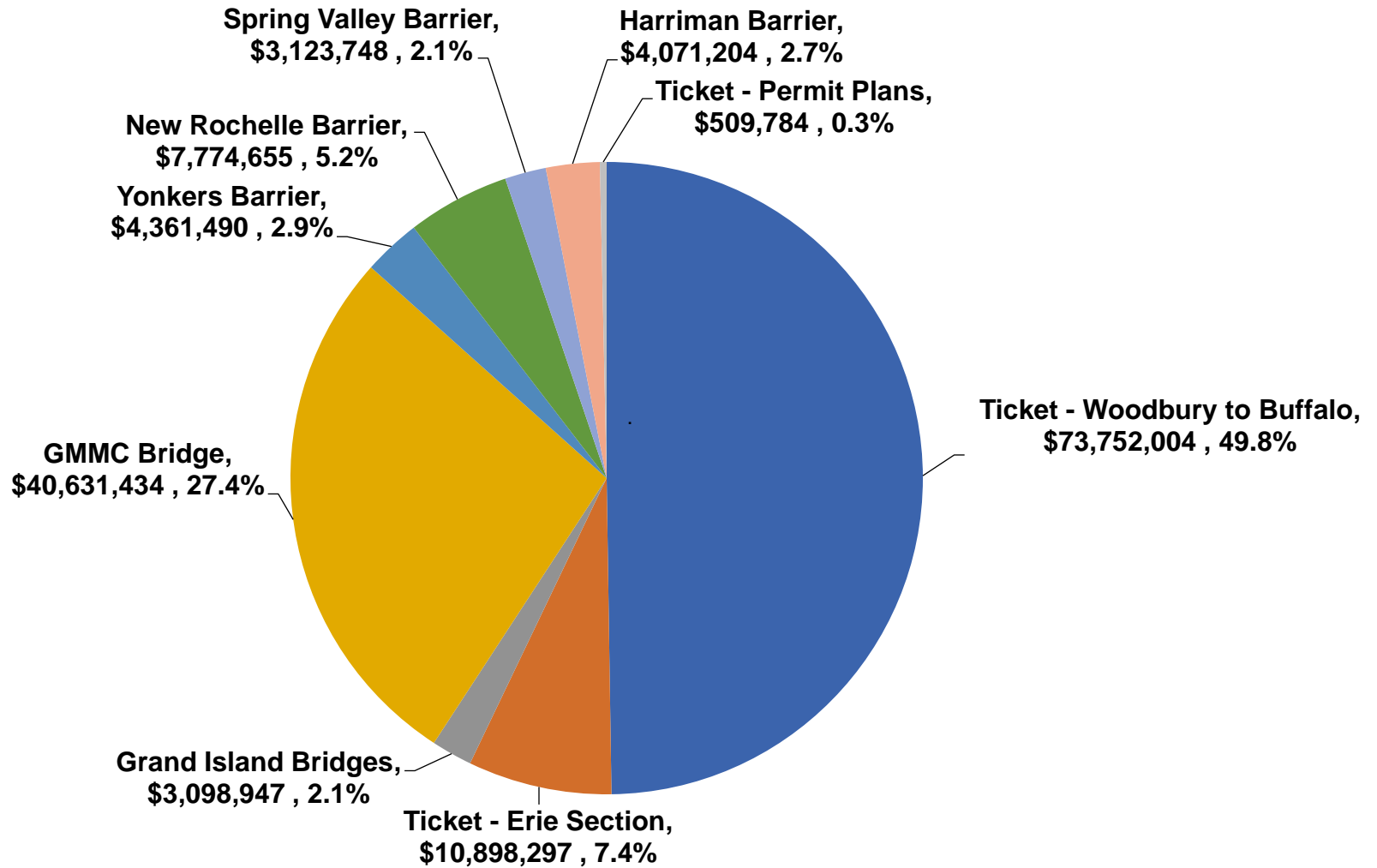
■ Passenger ■ Commercial



# 2024 YTD Operating Revenue

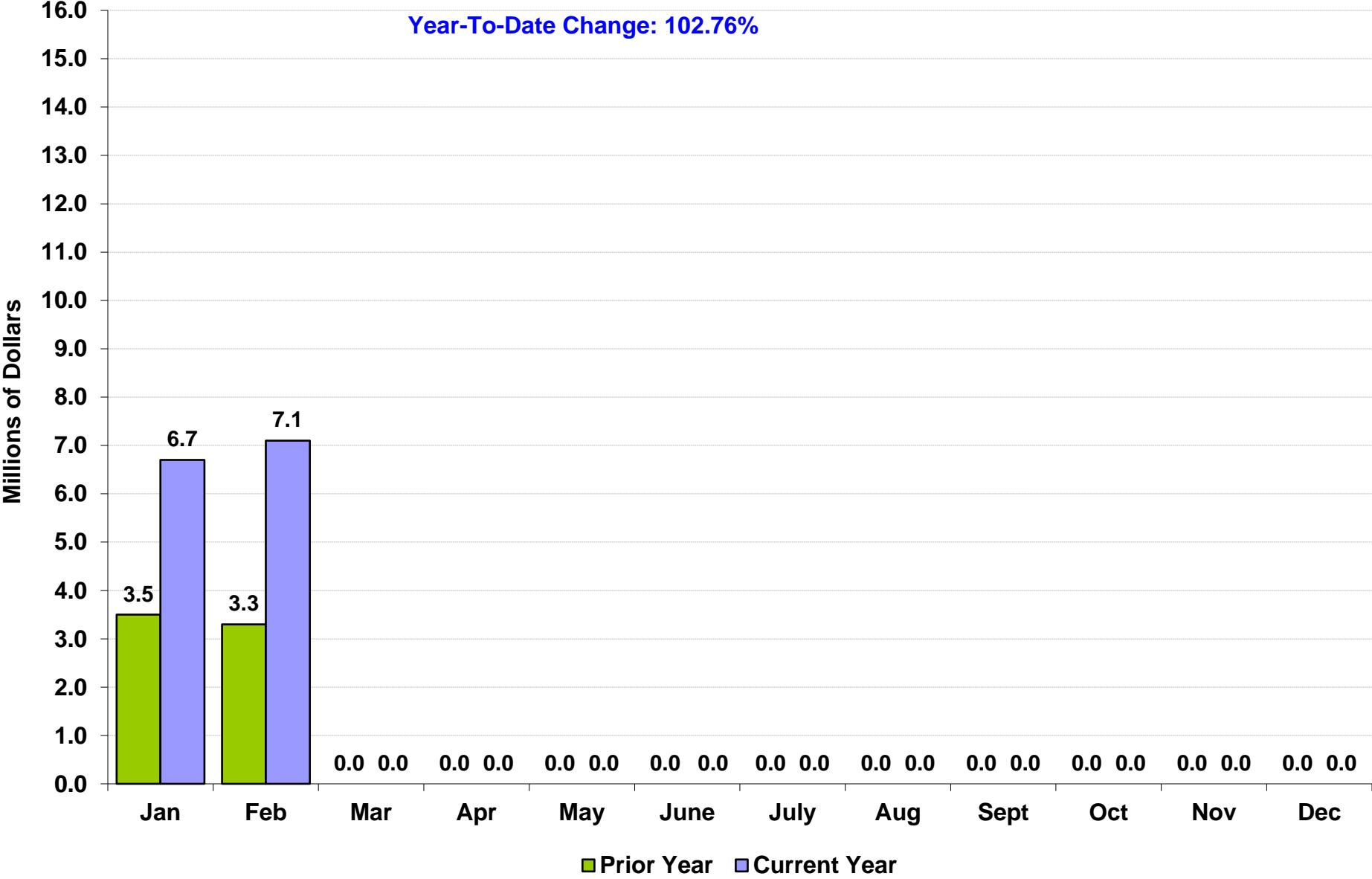


# 2024 YTD Toll Collections, By Location



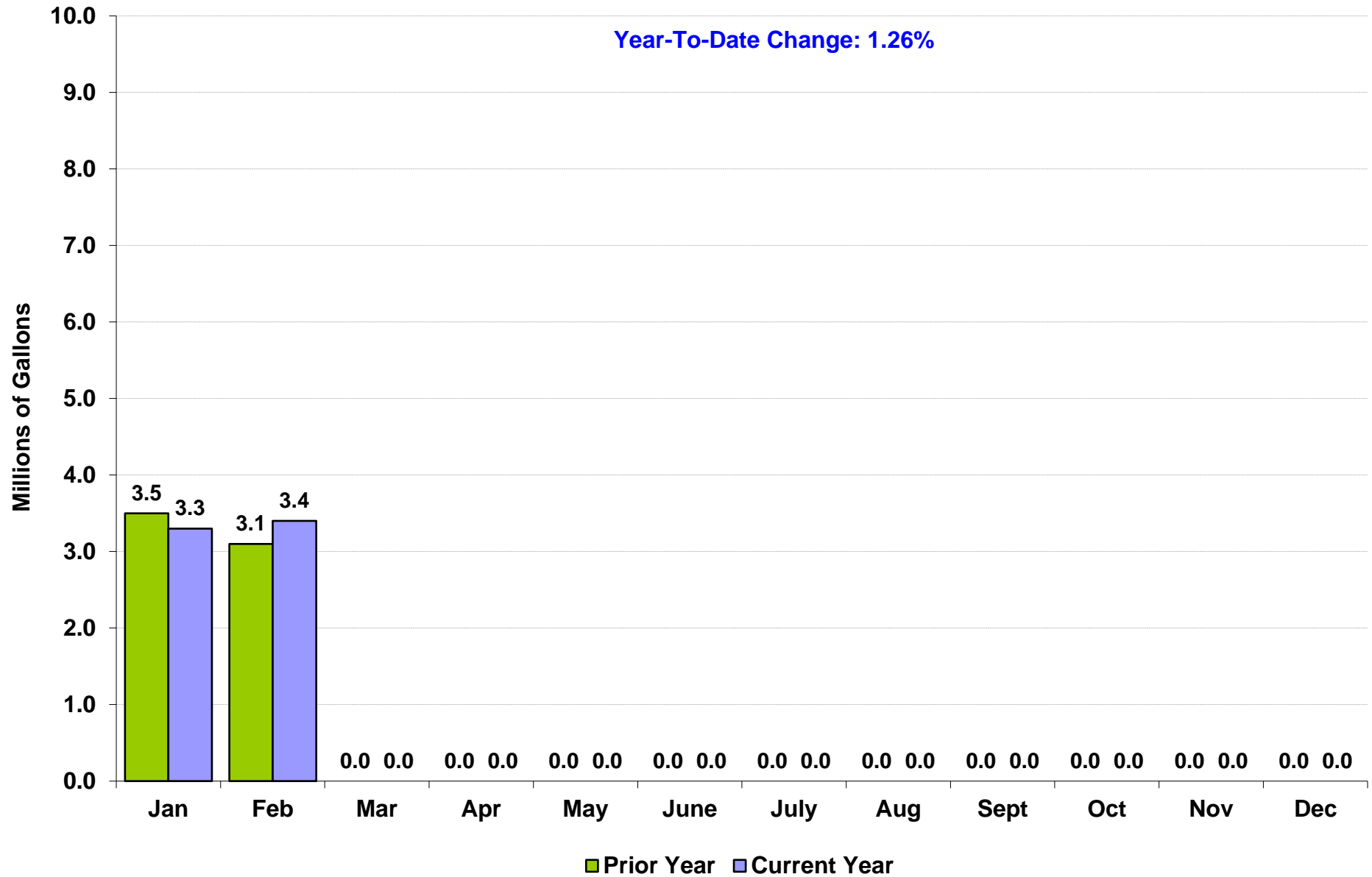
*Note: Excludes Impact of Commercial Volume Discount Program.*

# Restaurant Sales at Service Plazas

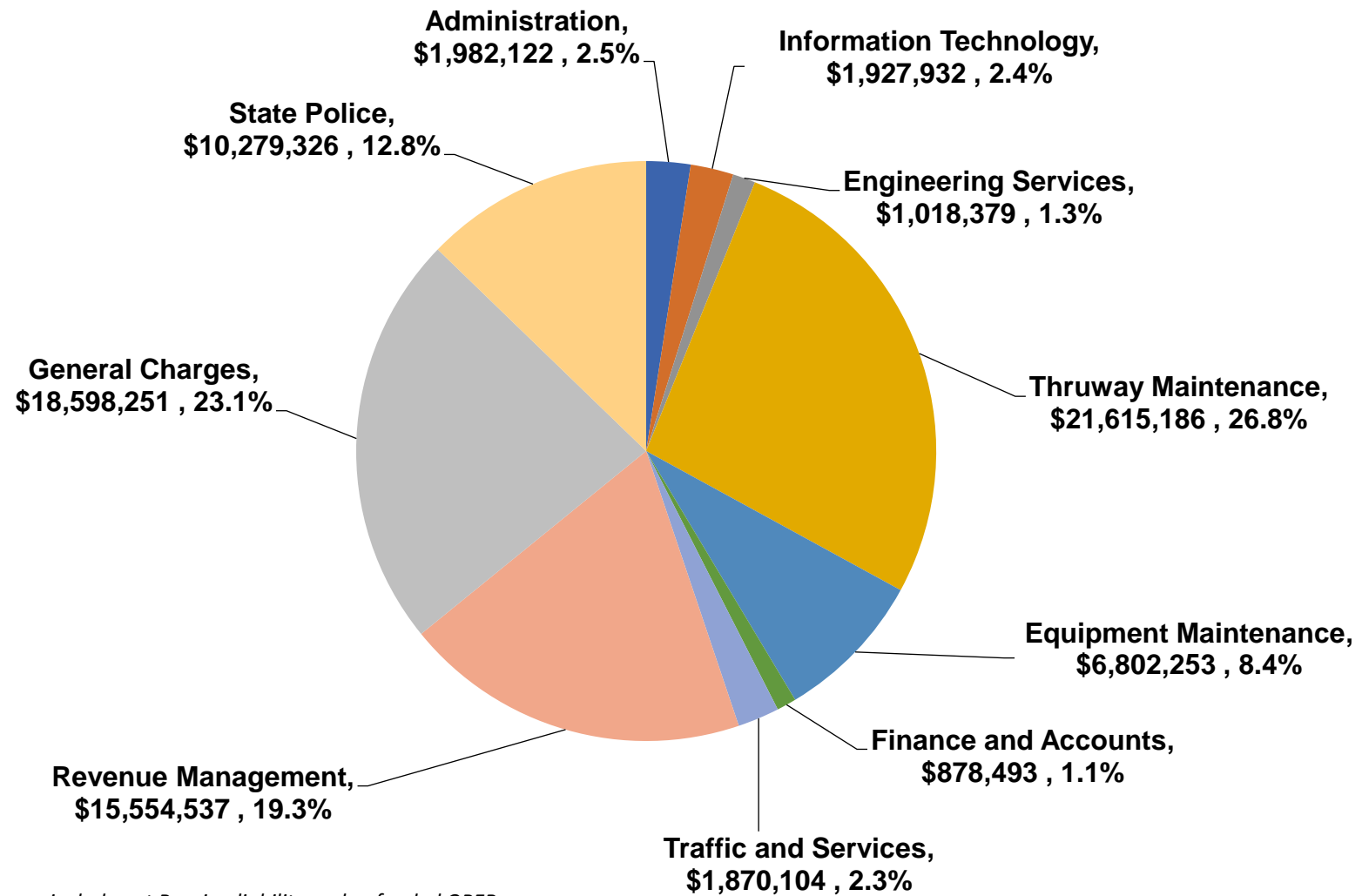




# Fuel Deliveries to Service Areas



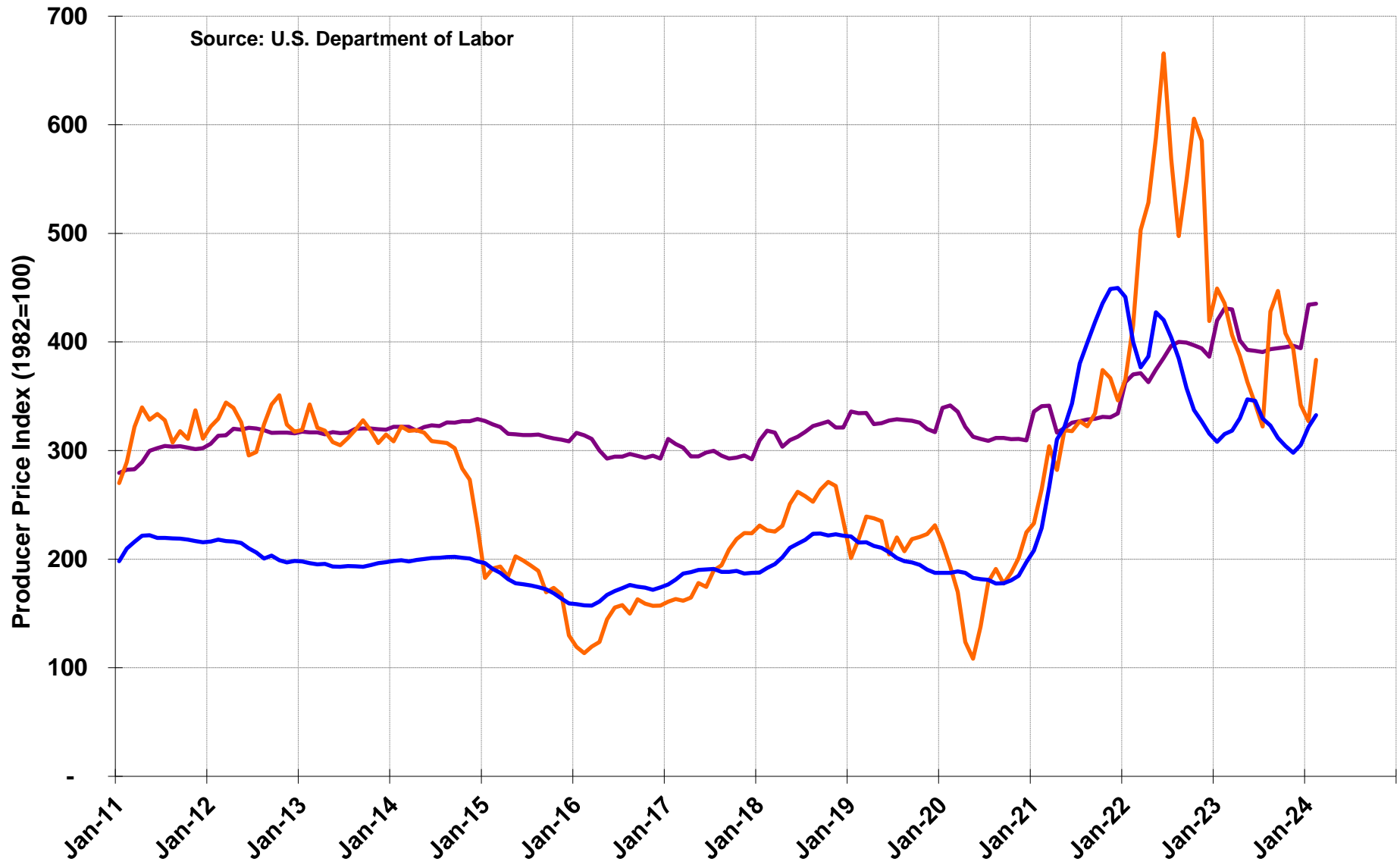
# 2024 YTD Operating Expenses



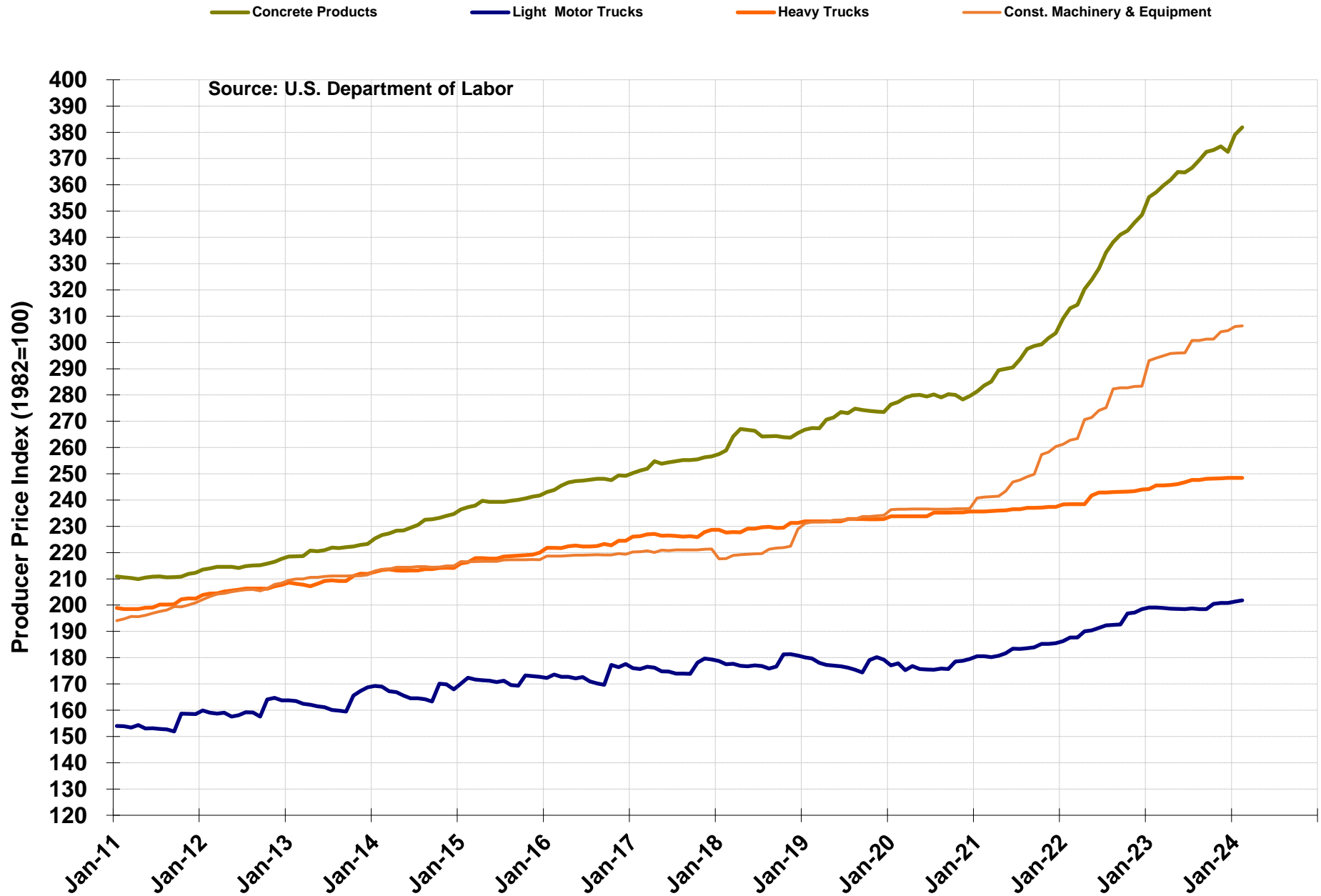
*Note: General Charges include net Pension liability and unfunded OPEB*

# Producer Prices: Construction Inputs

Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products



# Producer Prices: Construction Inputs



# Average Retail Price of Gasoline in U.S. All Grades

