



**Thruway  
Authority**

## Monthly Financial Report

December 2024



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**March 7, 2025**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH December YEAR 2024
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 21,729,267	\$ 18,332,046	\$ 3,397,221	18.53
Erie Section, Stations 55-61	2,198,265	1,935,987	262,278	13.55
Grand Island Bridges	1,540,439	1,259,332	281,107	22.32
Gov. Mario M. Cuomo Bridge	15,934,547	10,805,875	5,128,672	47.46
Yonkers Barrier	1,917,136	1,663,144	253,992	15.27
New Rochelle Barrier	3,231,111	2,705,869	525,242	19.41
Spring Valley Barrier	30,990	18,646	12,344	66.20
Harriman Barrier	2,039,663	1,669,779	369,884	22.15
	48,621,418	38,390,678	10,230,740	26.65
Permits, Stations 15-61	377,833	418,313	(40,480)	(9.68)
	48,999,251	38,808,991	10,190,260	26.26
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	20,725,919	18,155,759	2,570,160	14.16
Erie Section, Stations 55-61	3,614,037	3,202,872	411,165	12.84
Grand Island Bridges	475,994	373,777	102,217	27.35
Gov. Mario M. Cuomo Bridge	8,160,575	7,001,246	1,159,329	16.56
Yonkers Barrier	757,144	617,115	140,029	22.69
New Rochelle Barrier	1,278,453	1,065,556	212,897	19.98
Spring Valley Barrier	1,666,264	1,274,051	392,213	30.78
Harriman Barrier	535,424	431,720	103,704	24.02
	37,213,810	32,122,096	5,091,714	15.85
Less Volume Discount	2,825,682	2,382,863	442,819	18.58
	34,388,128	29,739,233	4,648,895	15.63
SUMMARY				
Woodbury to Buffalo, Stations 15-50	42,455,186	36,487,805	5,967,381	16.35
Erie Section, Stations 55-61	5,812,302	5,138,859	673,443	13.10
Grand Island Bridges	2,016,433	1,633,109	383,324	23.47
Gov. Mario M. Cuomo Bridge	24,095,122	17,807,121	6,288,001	35.31
Yonkers Barrier	2,674,280	2,280,259	394,021	17.28
New Rochelle Barrier	4,509,564	3,771,425	738,139	19.57
Spring Valley Barrier	1,697,254	1,292,697	404,557	31.30
Harriman Barrier	2,575,087	2,101,499	473,588	22.54
Permits, Stations 15-61	377,833	418,313	(40,480)	(9.68)
	86,213,061	70,931,087	15,281,974	21.54
Less Volume Discount	2,825,682	2,382,863	442,819	18.58
	83,387,379	68,548,224	14,839,155	21.65
Less Adjustment - Tolls by Mail Allowance (1)	-	-	-	-
NET TOLLS	83,387,379	68,548,224	14,839,155	21.65
E-ZPass Fees	1,009,142	1,073,894	(64,752)	(6.03)
Tolls by Mail Fees	4,004,309	3,983,468	20,841	0.52
TOTAL TOLLS AND RELATED FEES	88,400,830	73,605,586	14,795,244	20.10
LEASE REVENUES (2)				
Fiber Optic User Fees	423,036	680,031	(256,995)	(37.79)
Service Areas	960,267	677,600	282,667	41.72
TOTAL LEASE REVENUES	1,383,303	1,357,631	25,672	1.89
OTHER REVENUES				
Special Hauling	343,467	313,554	29,913	9.54
Short Term Rental Income	707,727	1,240,308	(532,581)	(42.94)
Sundry	1,805,599	222,197	1,583,402	-
TOTAL OTHER REVENUES	2,856,793	1,776,059	1,080,734	60.85
TOTAL OPERATING REVENUES (1)	\$ 92,640,926	\$ 76,739,276	\$ 15,901,650	20.72

(1) Note A.

(2) Please see Page 15 for additional details.

(1) Note A.

(2) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH December
				YEAR 2024
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 271,275,859	\$ 214,376,558	\$ 56,899,301	26.54
Erie Section, Stations 55-61	30,737,527	23,996,839	6,740,688	28.09
Grand Island Bridges	18,651,306	14,843,057	3,808,249	25.66
Gov. Mario M. Cuomo Bridge	181,874,571	134,820,696	47,053,875	34.90
Yonkers Barrier	21,771,484	18,355,087	3,416,397	18.61
New Rochelle Barrier	36,691,906	30,402,137	6,289,769	20.69
Spring Valley Barrier	480,432	311,272	169,160	54.34
Harriman Barrier	23,101,714	19,065,138	4,036,576	21.17
	584,584,799	456,170,784	128,414,015	28.15
Permits, Stations 15-61	3,717,898	3,783,887	(65,989)	(1.74)
	588,302,697	459,954,671	128,348,026	27.90
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	268,599,820	218,025,367	50,574,453	23.20
Erie Section, Stations 55-61	49,913,362	39,942,997	9,970,365	24.96
Grand Island Bridges	5,908,252	4,923,201	985,051	20.01
Gov. Mario M. Cuomo Bridge	103,466,144	91,493,602	11,972,542	13.09
Yonkers Barrier	9,135,053	7,644,328	1,490,725	19.50
New Rochelle Barrier	15,461,307	13,459,406	2,001,901	14.87
Spring Valley Barrier	20,488,624	16,177,376	4,311,248	26.65
Harriman Barrier	6,519,756	5,393,202	1,126,554	20.89
	479,492,318	397,059,479	82,432,839	20.76
Less Volume Discount	35,235,764	31,555,373	3,680,391	11.66
	444,256,554	365,504,106	78,752,448	21.55
SUMMARY				
Woodbury to Buffalo, Stations 15-50	539,875,679	432,401,925	107,473,754	24.86
Erie Section, Stations 55-61	80,650,889	63,939,836	16,711,053	26.14
Grand Island Bridges	24,559,558	19,766,258	4,793,300	24.25
Gov. Mario M. Cuomo Bridge	285,340,715	226,314,298	59,026,417	26.08
Yonkers Barrier	30,906,537	25,999,415	4,907,122	18.87
New Rochelle Barrier	52,153,213	43,861,543	8,291,670	18.90
Spring Valley Barrier	20,969,056	16,488,648	4,480,408	27.17
Harriman Barrier	29,621,470	24,458,340	5,163,130	21.11
Permits, Stations 15-61	3,717,898	3,783,887	(65,989)	(1.74)
	1,067,795,015	857,014,150	210,780,865	24.59
Less Volume Discount	35,235,764	31,555,373	3,680,391	11.66
	1,032,559,251	825,458,777	207,100,474	25.09
Less Adjustment - Tolls by Mail Allowance (1)	52,209,968	-	52,209,968	-
NET TOLLS	980,349,283	825,458,777	154,890,506	18.76
E-ZPass Fees	13,729,033	13,687,607	41,426	0.30
Tolls by Mail Fees	52,457,054	47,914,479	4,542,575	9.48
TOTAL TOLLS AND RELATED FEES	1,046,535,370	887,060,863	159,474,507	17.98
LEASE REVENUES (2)				
Fiber Optic User Fees	7,867,638	8,174,718	(307,080)	(3.76)
Service Areas	10,283,583	7,015,625	3,267,958	46.58
TOTAL LEASE REVENUES	18,151,221	15,190,343	2,960,878	19.49
OTHER REVENUES				
Special Hauling	2,513,417	2,687,026	(173,609)	(6.46)
Short Term Rental Income	2,593,597	2,853,599	(260,002)	(9.11)
Sundry	5,511,680	2,442,348	3,069,332	125.67
TOTAL OTHER REVENUES	10,618,694	7,982,973	2,635,721	33.02
TOTAL OPERATING REVENUES (1)	\$ 1,075,305,285	\$ 910,234,179	\$ 165,071,106	18.14
(1) Note A.				
(2) Please see Page 15 for additional details.				



<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>				MONTH
				December
				YEAR
				2024
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	\$ 92,640,926	\$ 76,739,276	\$ 15,901,650	20.72
<b>Thruway Operating Expenses</b>				
Administrative and General	1,431,500	1,310,494	121,006	9.23
Information Technology	3,262,406	3,315,627	(53,221)	(1.61)
Engineering Services	1,432,225	1,423,121	9,104	0.64
Maintenance & Operations				
Thruway Maintenance	21,784,858	20,055,833	1,729,025	8.62
Equipment Maintenance	4,350,691	4,835,534	(484,843)	(10.03)
Traffic and Services	2,087,841	1,918,134	169,707	8.85
Finance and Accounts	543,376	699,682	(156,306)	(22.34)
Revenue Management	4,372,602	2,492,868	1,879,734	75.40
General Charges Undistributed	12,889,842	8,304,439	4,585,403	55.22
<b>Thruway Operating Expenses</b>	52,155,341	44,355,732	7,799,609	17.58
State Police	10,828,794	10,564,959	263,835	2.50
<b>Thruway and State Police Operating Expenses</b>	62,984,135	54,920,691	8,063,444	14.68
<b>Operating Income before Depreciation</b>	29,656,791	21,818,585	7,838,206	35.92
Depreciation & Amortization	32,618,334	34,989,056	(2,370,722)	(6.78)
<b>Operating Gain (Loss)</b>	(2,961,543)	(13,170,471)	10,208,928	(77.51)
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	1,968,033	1,528,651	439,382	28.74
Interest on Investments & Leases (1)	6,026,484	6,080,422	(53,938)	(0.89)
Interest & Fee Expenses	(15,251,445)	(15,008,097)	(243,348)	1.62
Debt Issuance Costs	403,195	(26,396)	429,591	-
Disposal of Assets and Other	(1,782,364)	(5,097,197)	3,314,833	(65.03)
<b>Net Non-Operating Revenue (Expenses)</b>	(8,636,097)	(12,522,617)	3,886,520	(31.04)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(11,597,640)	(25,693,088)	14,095,448	(54.86)
Capital Contributions	3,378,835	71,052	3,307,783	-
<b>Change in Net Position</b>	(8,218,805)	(25,622,036)	17,403,231	(67.92)
<b>Net Position, Beginning Balance</b>	507,068,418	441,026,152	66,042,266	14.97
<b>Net Position, Ending Balance</b>	\$ 498,849,613	\$ 415,404,116	\$ 83,445,497	20.09

(1) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				December
				YEAR 2024
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	<u>\$ 1,075,305,285</u>	<u>\$ 910,234,179</u>	<u>\$ 165,071,106</u>	<u>18.14</u>
<b>Thruway Operating Expenses</b>				
Administrative and General	13,251,979	12,245,834	1,006,145	8.22
Information Technology	18,829,656	15,416,293	3,413,363	22.14
Engineering Services	7,212,146	7,387,843	(175,697)	(2.38)
Maintenance & Operations				
Thruway Maintenance	123,325,221	108,718,554	14,606,667	13.44
Equipment Maintenance	38,929,474	38,394,879	534,595	1.39
Traffic and Services	12,983,058	12,150,307	832,751	6.85
Finance and Accounts	5,679,848	5,537,902	141,946	2.56
Revenue Management	83,668,047	77,230,437	6,437,610	8.34
General Charges Undistributed	<u>115,707,187</u>	<u>104,867,364</u>	<u>10,839,823</u>	<u>10.34</u>
<b>Thruway Operating Expenses (1)</b>	<u>419,586,616</u>	<u>381,949,413</u>	<u>37,637,203</u>	<u>9.85</u>
State Police	<u>69,267,856</u>	<u>66,777,201</u>	<u>2,490,655</u>	<u>3.73</u>
<b>Thruway and State Police Operating Expenses</b>	<u>488,854,472</u>	<u>448,726,614</u>	<u>40,127,858</u>	<u>8.94</u>
<b>Operating Income before Depreciation</b>	<u>586,450,813</u>	<u>461,507,565</u>	<u>124,943,248</u>	<u>27.07</u>
Depreciation & Amortization	<u>375,751,873</u>	<u>362,410,637</u>	<u>13,341,236</u>	<u>3.68</u>
<b>Operating Gain (Loss)</b>	<u>210,698,940</u>	<u>99,096,928</u>	<u>111,602,012</u>	<u>112.62</u>
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	2,886,176	1,513,667	1,372,509	90.67
Interest on Investments & Leases (2)	77,119,227	63,944,095	13,175,132	20.60
Interest & Fee Expenses	(203,428,616)	(202,571,450)	(857,166)	0.42
Debt Issuance Costs	(7,395,775)	(89,706)	(7,306,069)	-
Disposal of Assets and Other	<u>(99,876)</u>	<u>(2,675,852)</u>	<u>2,575,976</u>	<u>(96.27)</u>
<b>Net Non-Operating Revenue (Expenses)</b>	<u>(130,918,864)</u>	<u>(139,879,246)</u>	<u>8,960,382</u>	<u>(6.41)</u>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	<u>79,780,076</u>	<u>(40,782,318)</u>	<u>120,562,394</u>	<u>-</u>
Capital Contributions	<u>3,665,421</u>	<u>456,396</u>	<u>3,209,025</u>	<u>-</u>
<b>Change in Net Position</b>	<u>83,445,497</u>	<u>(40,325,922)</u>	<u>123,771,419</u>	<u>-</u>
<b>Net Position, Beginning Balance</b>	<u>415,404,116</u>	<u>455,730,038</u>	<u>(40,325,922)</u>	<u>(8.85)</u>
<b>Net Position, Ending Balance</b>	<u>\$ 498,849,613</u>	<u>\$ 415,404,116</u>	<u>\$ 83,445,497</u>	<u>20.09</u>

(1) Note B.

(2) Please see Page 15 for additional details.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
December 31  
YEAR  
2024

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 397,073,456	\$ 53,080,142	\$ 302,105	\$ 105,128,425
Investments	-	3,850,320	-	283,042,291
Interest receivable on investments	-	-	-	-
Accounts receivable, net	160,426,337	29,361,746	-	-
Due from other funds	-	33,658,553	-	-
Material and other inventory	-	26,405,611	-	-
Prepaid insurance and expenses	-	12,834,468	-	112,436
Total current and non-current assets	557,499,793	159,190,840	302,105	388,283,152
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	557,499,793	159,190,840	302,105	388,283,152
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	44,124,467	-	-
Pension Resources	-	65,113,211	-	-
<b>Total Deferred Outflows</b>	-	109,237,678	-	-
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	151,662,395	63,088,075	-	-
Accrued wages and benefits	-	2,174,703	-	-
Due to other funds	36,144,468	-	-	-
Unearned revenue	155,452,132	-	-	-
Accrued interest payable	-	-	-	67,230,549
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	343,258,995	65,262,778	-	67,230,549
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,099,563,349	-	-
Accrued wages and benefits	-	67,744,973	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Total Long-Term Liabilities	-	1,167,308,322	-	-
<b>Total Liabilities</b>	343,258,995	1,232,571,100	-	67,230,549
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
Leases	125,932,178	-	-	-
OPEB Resources	-	274,121,903	-	-
Pension Resources	-	33,942,088	-	-
<b>Total Deferred Inflows</b>	125,932,178	308,063,991	-	-
<b>NET POSITION</b>				
<b>Total Net Position</b>	\$ 88,308,620	\$ (1,272,206,573)	\$ 302,105	\$ 321,052,603

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF December 31
						YEAR 2024
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2024	TOTAL 2023
\$ 245,961,793	\$ 197,331,612	\$ 29,429,231	\$ 18,839,766	\$ 43,718,052	\$ 1,090,864,582	\$ 929,170,179
36,588,889	-	90,464,318	-	-	413,945,818	314,180,243
628,386	-	-	-	-	628,386	-
-	4,128,682	-	-	-	193,916,765	251,988,508
-	68,297,274	-	7,345,917	368,889	109,670,633	8,918,444
-	-	-	-	-	26,405,611	27,134,973
120,333	490,991	1,422,257	1,022,512	63,782	16,066,779	7,343,832
283,299,401	270,248,559	121,315,806	27,208,195	44,150,723	1,851,498,574	1,538,736,179
822,529,160	-	-	-	-	822,529,160	822,416,442
178,495,746	182,391,203	-	448,200	182,194	361,517,343	196,337,316
12,132,464,965	786,266,167	-	-	-	12,918,731,132	12,723,819,371
-	308,307,915	-	-	159,660	308,467,575	289,354,484
(6,341,694,006)	(389,041,870)	-	-	(49,222)	(6,730,785,098)	(6,471,407,406)
6,791,795,865	887,923,415	-	448,200	292,632	7,680,460,112	7,560,520,207
7,075,095,266	1,158,171,974	121,315,806	27,656,395	44,443,355	9,531,958,686	9,099,256,386
-	-	-	-	-	-	4,999,628
-	1,600,000	-	-	-	1,600,000	2,000,000
-	-	-	-	-	44,124,467	102,284,694
-	-	-	-	-	65,113,211	72,793,565
-	1,600,000	-	-	-	110,837,678	182,077,887
36,547,078	1,633,563	-	-	19,601,109	272,532,220	270,188,131
-	-	-	-	2,593	2,177,296	11,260,893
73,526,165	-	-	-	-	109,670,633	8,918,444
-	-	-	-	-	155,452,132	117,222,976
-	-	53,601,925	-	-	120,832,474	125,362,269
140,976,244	-	14,923,942	-	-	155,900,186	165,388,100
251,049,487	1,633,563	68,525,867	-	19,603,702	816,564,941	698,340,813
-	9,199,364	-	-	-	1,108,762,713	1,101,160,570
-	-	-	-	-	67,744,973	98,608,745
3,618,930,658	-	-	-	-	3,618,930,658	3,547,467,797
-	-	2,755,228,400	-	-	2,755,228,400	2,770,152,342
3,618,930,658	9,199,364	2,755,228,400	-	-	7,550,666,744	7,517,389,454
3,869,980,145	10,832,927	2,823,754,267	-	19,603,702	8,367,231,685	8,215,730,267
94,415,734	-	-	-	-	94,415,734	14,596,436
-	248,303,163	-	-	-	374,235,341	286,094,445
-	-	-	-	-	274,121,903	341,757,920
-	-	-	-	-	33,942,088	7,751,089
94,415,734	248,303,163	-	-	-	776,715,066	650,199,890
\$ 3,110,699,387	\$ 900,635,884	\$ (2,702,438,461)	\$ 27,656,395	\$ 24,839,653	\$ 498,849,613	\$ 415,404,116

FUNDS AVAILABLE FOR TRANSFER - MONTH NEW YORK STATE THRUWAY AUTHORITY			MONTH December
			YEAR 2024
	PRESENT MONTH		
	CURRENT YEAR	PREVIOUS YEAR	
TOTAL OPERATING REVENUES	\$ 92,640,926	\$ 76,739,276	
P3 Investment in Service Areas	(567,098)	(459,232)	
Sale of Real Estate	-	109,200	
Interest earnings deposited in the Revenue Fund	2,988,236	3,561,834	
Adjustment to Cash Basis	251,351	2,674,730	
Revenue Retained from 2022	-	-	
Revenue Retained from 2023	-	-	
Revenue Redistributed - AET Transition Reserve	-	-	
AVAILABLE REVENUES	95,313,415	82,625,808	
Transfer to:			
Thruway Operating Fund (1)	48,936,180	43,152,704	
Public Liability Claims Reserve	-	-	
Environmental Remediation Reserve	-	-	
Debt Service - Senior General Revenue Bonds	20,077,763	21,469,820	
Reserve Maintenance Fund	14,411,498	-	
Debt Service - General Revenue Junior Indebtedness Obligations	8,751,955	9,205,321	
Facilities Capital Improvement Fund	-	-	
General Reserve Fund	3,136,019	10,239,639	
Revenue Retained - 2023	-	-	
Revenue Retained - 2024	-	(1,441,676)	
Revenue Retained - 2025	-	-	
Debt Service Reserve - General Revenue Bonds	-	-	
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	
(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund:			
1) Claims funded via the Claims Reserve	\$ (885,054)	\$ 531,548	
2) Remediation Expense funded via the Environmental Remediation Reserve	(5,410,324)	(5,519,516)	
3) Costs funded by grants	1,968,033	1,492,944	
4) Pension Expense (Note C)	4,167,528	15,604,012	
5) Retiree Health Insurance Expense (Note D)	3,378,978	(10,905,960)	
Total	\$ 3,219,161	\$ 1,203,028	

<b>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</b>			MONTH
NEW YORK STATE THRUWAY AUTHORITY			December
			YEAR
			2024
	YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	
TOTAL OPERATING REVENUES	\$ 1,075,305,285	\$ 910,234,179	
Investment in New Service Areas	(6,027,331)	(2,878,299)	
Sale of Real Estate	1,707,100	2,396,946	
Interest Revenue	41,144,306	39,665,114	
Adjustment to Cash Basis	31,483,378	(9,283,881)	
Revenue Retained from 2022	-	5,000,000	
Revenue Retained from 2023	-	13,118,281	
Revenue Redistributed - AET Transition Reserve	-	1,685,773	
AVAILABLE REVENUES	1,143,612,738	959,938,113	
Transfer to:			
Thruway Operating Fund (1)	414,051,860	378,366,698	
Public Liability Claims Reserve	500,000	500,000	
Environmental Remediation Reserve	500,000	500,000	
Debt Service - Senior General Revenue Bonds	208,473,450	241,540,438	
Reserve Maintenance Fund	319,592,364	119,710,087	
Debt Service - General Revenue Junior Indebtedness Obligations	106,030,057	104,684,277	
Facilities Capital Improvement Fund	20,000,000	18,000,000	
General Reserve Fund	69,465,007	66,841,727	
Revenue Retained - 2023	-	13,118,281	
Revenue Retained - 2024	-	3,558,324	
Revenue Retained - 2025	5,000,000	-	
Debt Service Reserve - General Revenue Bonds	-	13,118,281	
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -	
(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund:			
1) Claims funded via the Claims Reserve	\$ (803,182)	\$ 1,496,275	
2) Remediation Expense funded via the Environmental Remediation Reserve	(4,094,744)	(4,089,572)	
3) Costs Funded by grants	2,886,176	1,477,960	
4) Pension Expense (Note C)	4,167,528	15,604,012	
5) Retiree Health Insurance Expense (Note D)	3,378,978	(10,905,960)	
Total	\$ 5,534,756	\$ 3,582,715	



<u>DEBT SERVICE</u> NEW YORK STATE THRUWAY AUTHORITY					AS OF December
					YEAR 2024
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<b><u>GENERAL REVENUE BONDS</u></b>					
Principal					
Series J	\$ -	\$ -	\$ -	\$ -	\$ 560,055,000
Series K	-	-	-	-	629,375,000
Series L	366,285,000	37,450,000	3,120,833	37,450,000	35,675,000
Series M	511,130,000	14,295,000	1,191,250	14,295,000	346,495,000
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	-
Series P	1,024,320,000	55,365,000	5,033,182	55,365,000	-
Series Q	<u>520,145,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Principal	<u>3,411,970,000</u>	<u>107,110,000</u>	<u>9,345,265</u>	<u>107,110,000</u>	<u>1,571,600,000</u>
Interest					
Series J	January 1 & July 1	2,313,314	-	2,313,314	15,840,664
Series K	January 1 & July 1	23,832,351	-	23,832,351	39,341,820
Series L	January 1 & July 1	17,278,363	1,439,864	17,278,363	18,170,237
Series M	January 1 & July 1	17,077,166	1,320,879	17,077,166	22,285,010
Series N	January 1 & July 1	18,585,000	1,548,750	18,585,000	18,585,000
Series O	January 1 & July 1	21,463,700	1,788,642	21,463,700	21,463,700
Series P	January 1 & July 1	45,042,322	4,276,170	45,042,322	19,385,303
Series Q	January 1 & July 1	<u>4,984,723</u>	<u>1,661,574</u>	<u>4,984,723</u>	<u>-</u>
Total Interest		<u>150,576,939</u>	<u>12,035,878</u>	<u>150,576,938</u>	<u>155,071,734</u>
<b>TOTAL GENERAL REVENUE BONDS</b>	<u>\$ 3,411,970,000</u>	<u>\$ 257,686,939</u>	<u>\$ 21,381,143</u>	<u>\$ 257,686,938</u>	<u>\$ 1,726,671,734</u>
<b><u>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</u></b>					
Principal					
Series 2016A	\$ 849,000,000	\$ 2,000,000	\$ 166,667	\$ 2,000,000	\$ 250,000
Series 2019B	<u>1,689,235,000</u>	<u>1,260,000</u>	<u>105,000</u>	<u>1,260,000</u>	<u>1,140,000</u>
Total Principal	<u>2,538,235,000</u>	<u>3,260,000</u>	<u>271,667</u>	<u>3,260,000</u>	<u>1,390,000</u>
Interest					
Series 2016A	January 1 & July 1	40,912,250	3,335,238	40,912,250	40,917,250
Series 2019B	January 1 & July 1	<u>66,291,600</u>	<u>5,524,300</u>	<u>66,291,600</u>	<u>66,321,600</u>
Total Interest		<u>107,203,850</u>	<u>8,859,538</u>	<u>107,203,850</u>	<u>107,238,850</u>
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A &amp; 2019B</b>	<u>\$ 2,538,235,000</u>	<u>\$ 110,463,850</u>	<u>\$ 9,131,204</u>	<u>\$ 110,463,850</u>	<u>\$ 108,628,850</u>

(1) Note E.

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH December
					YEAR 2024
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
<b>REVENUES (3)</b>					
Net Toll Revenue	\$ 1,020,200,000	\$ 1,020,200,000	\$ 980,349,282	\$ (39,850,718)	(3.91)
Toll Related Fees	67,100,000	67,100,000	66,186,087	(913,913)	(1.36)
Lease Revenues (4)	13,591,823	13,591,823	12,123,890	(1,467,933)	(10.80)
Other Revenues	6,625,000	6,625,000	10,618,695	3,993,695	60.28
Interest Revenues	30,100,000	30,100,000	41,144,306	11,044,306	36.69
<b>TOTAL REVENUES</b>	<b>1,137,616,823</b>	<b>1,137,616,823</b>	<b>1,110,422,260</b>	<b>(27,194,563)</b>	<b>(2.39) (5)</b>
<b>OPERATING EXPENSES</b>					
Board and Executive	668,328	668,328	690,006	21,678	3.24
Procurement Services	2,841,830	2,841,830	2,614,909	(226,921)	(7.99)
Media Relations & Communications	615,575	615,575	608,698	(6,877)	(1.12)
Strategic Excellence	656,070	656,070	577,250	(78,820)	(12.01)
Legal	2,539,396	2,539,396	2,405,936	(133,460)	(5.26)
Audit & Management Services	761,800	761,800	672,714	(89,086)	(11.69)
Administrative Services	5,951,237	5,951,237	5,682,466	(268,771)	(4.52)
Information Technology	23,896,989	23,896,989	18,829,656	(5,067,333)	(21.20)
Engineering Services	7,620,862	7,620,862	7,212,146	(408,716)	(5.36)
Maintenance & Operations					2.01
Thruway Maintenance	118,362,186	118,362,186	123,325,221	4,963,035	4.19
Equipment Maintenance	39,815,160	39,815,160	38,929,474	(885,686)	(2.22)
Traffic and Services	13,610,170	13,610,170	12,983,058	(627,112)	(4.61)
Finance and Accounts	6,351,535	6,351,535	5,679,848	(671,687)	(10.58)
Revenue Management	85,501,844	85,501,844	83,668,047	(1,833,797)	(2.14)
<b>Subtotal</b>	<b>309,192,982</b>	<b>309,192,982</b>	<b>303,879,429</b>	<b>(5,313,553)</b>	<b>(1.72)</b>
General Charges Undistributed	107,224,452	107,224,452	108,160,681	936,229	0.87
<b>Total Departmental Expenses (6)</b>	<b>416,417,434</b>	<b>416,417,434</b>	<b>412,040,110</b>	<b>(4,377,324)</b>	<b>(1.05) (5)</b>
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	5,897,926	N/A	N/A
Federal Aid and Other Reimbursements	N/A	N/A	(2,886,176)	N/A	N/A
<b>Total Funded Thruway Operating Expenses and Provisions</b>	<b>416,417,434</b>	<b>416,417,434</b>	<b>415,051,860</b>	<b>(1,365,574)</b>	<b>(0.33)</b>
State Police Operating Expense	70,793,463	70,793,463	69,267,856	(1,525,607)	(2.16) (5)
Unfunded Retiree Health Insurance (6) (7)	N/A	N/A	3,378,978	N/A	N/A
Pension Adjustment (6) (8)	N/A	N/A	4,167,528	N/A	N/A
<b>TOTAL OPERATING EXPENSES AND PROVISIONS</b>	<b>\$ 487,210,897</b>	<b>\$ 487,210,897</b>	<b>\$ 491,866,222</b>	<b>\$ 4,655,325</b>	<b>0.96</b>

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 767 held on January 15, 2025.

(2) The December 2024 Prorated Budget for Revenues and Expenses is 100%.

(3) Revenues reported only reflect those recorded to the Revenue Fund.

(4) The Actual YTD amount does not include the Investment in new Services Areas on page 15. These investments are revenue based on accounting standards but are not resources that are available cash in nature.

(5) Note F.

(6) Note B.

(7) Note D.

(8) Note C.

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH December
					YEAR 2024
Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund <sup>(1)</sup>	Construction Fund <sup>(2)</sup>	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
<b>Beginning Balances</b>	\$ 154,015,241	\$ 47,224,322	\$ 12,296,932	\$ 35,192,082	\$ 248,728,577
<b>Receipts</b>					
Provisions (3)	\$ 319,592,364	\$ 69,465,007	\$ 20,000,000	N/A	\$ 409,057,371
Net Proceeds from Bond Issuance	-	-	-	329,201,278	329,201,278
Auction/Settlement Proceeds	28,862	N/A	N/A	-	28,862
Interest Earnings	N/A	N/A	-	15,030,976	15,030,976
Federal and Other Aid	3,665,421	-	-	-	3,665,421
<b>Total</b>	<b>\$ 323,286,647</b>	<b>\$ 69,465,007</b>	<b>\$ 20,000,000</b>	<b>\$ 344,232,254</b>	<b>\$ 756,983,908</b>
<b>Capital Expenditures</b>					
January	\$ 12,982,334	\$ 23,680	\$ 544,589	\$ 12,732	\$ 13,563,335
February	12,282,917	8,122	677,283	236,819	13,205,141
March	12,755,454	1,147	446,685	4,880,172	18,083,458
April	9,599,027	33,676	772,459	4,055,760	14,460,922
May	22,848,612	41,477	1,026,217	13,178,683	37,094,989
June (4)	6,563,229	24,487	60,931	688,481	7,337,128
July	28,514,481	49,324	277,558	10,646,726	39,488,089
August	34,344,722	8,719	2,464,302	12,663,915	49,481,658
September	34,539,798	2,480	173,998	5,152,625	39,868,901
October	41,376,828	948	1,421,426	15,533,360	58,332,562
November	21,513,664	28	293,952	8,613,084	30,420,728
December	(28,594,892)	3,063	1,229,860	77,133,008	49,771,039
<b>Subtotal</b>	<b>\$ 208,726,174</b>	<b>\$ 197,151</b>	<b>\$ 9,389,260</b>	<b>\$ 152,795,365</b>	<b>\$ 371,107,950</b>
State Police Operating Expense	N/A	69,267,856	N/A	N/A	69,267,856
<b>Total</b>	<b>\$ 208,726,174</b>	<b>\$ 69,465,007</b>	<b>\$ 9,389,260</b>	<b>\$ 152,795,365</b>	<b>\$ 440,375,806</b>
<b>Adjustments to Cash Basis</b>					
Transfers to and from other funds	\$ (66,304,767)	\$ (3,432,954)	\$ (4,067,906)	\$ 56,360,651	\$ (17,444,976)
Change in Receivables and Payables	(4,939,335)	(73,316)	-	(438,940)	(5,451,591)
<b>Total</b>	<b>\$ (71,244,102)</b>	<b>\$ (3,506,270)</b>	<b>\$ (4,067,906)</b>	<b>\$ 55,921,711</b>	<b>\$ (22,896,567)</b>
<b>Ending Balances</b>	<b>\$ 197,331,612</b>	<b>\$ 43,718,052</b>	<b>\$ 18,839,766</b>	<b>\$ 282,550,682</b>	<b>\$ 542,440,112</b>
<b>Budgeted</b>					
Provisions	\$ 298,004,913	\$ 70,938,463	\$ -	N/A	\$ 368,943,376
Capital Expenditures	\$ 288,004,913	\$ 145,000	\$ 10,000,000	\$ 145,554,940	\$ 443,704,853

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

(4) In June 2024, the Authority implemented a new contract management and payment system resulting in an impact in monthly expense totals.

GOVERNOR MARIO M. CUOMO BRIDGE				MONTH
New York State Thruway Authority				December
				YEAR
				2024
	Monthly	Year-to-Date	Life-to-Date	
<b>Funding Sources:</b>				
Thruway Revenues	\$ 1,229,860	\$ 9,389,260	\$ 147,286,128	
Debt Proceeds	-	-	2,492,259,475	
State of New York	-	-	1,200,000,000	
NYSDOT	-	-	33,157,570	
MTA	-	-	35,511,512	
Other	-	-	1,561,452	
Total Funding Sources	<u>\$ 1,229,860</u>	<u>\$ 9,389,260</u>	<u>\$ 3,909,776,137</u>	
<b>Expenditures: (1)</b>				
Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>	
Design-Build:				
Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071	
Construction Contracts	813,642	4,800,148	64,702,359	
Engineering Agreements	370,914	2,762,780	172,698,179	
Financial & Legal Agreements	32,319	1,253,560	6,168,497	
Governmental Support Services	-	-	4,368,858	
Community Benefit	-	-	9,724,598	
Thruway Staff	12,985	572,528	47,807,883	
Real Property Acquisitions	-	-	2,727,295	
Other	-	244	2,320,092	
Total Design-Build	<u>\$ 1,229,860</u>	<u>\$ 9,389,260</u>	<u>\$ 3,756,974,832</u>	
Total Expenditures	<u>\$ 1,229,860</u>	<u>\$ 9,389,260</u>	<u>\$ 3,909,776,137</u>	-
(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.				

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month	
							December	
							Year	
		2024						
GROSS SALES (Subject to audit of operator's records)								
Service Area	CURRENT MONTH			YEAR-TO-DATE				
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change	
EMPIRE STATE THRUWAY PARTNERS, LLC								
Ardsley	\$ 501,045	\$ 680,109	(26.33)	\$ 8,212,773	\$ 5,156,010	\$ 3,056,763	59.29	
Sloatsburg	1,154,912	8,623	-	4,115,229	3,335,337	779,892	23.38	
Plattekill	1,022,832	1,360,897	(24.84)	16,584,965	11,025,983	5,558,982	50.42	
Ulster	400,623	10,750	-	664,741	3,012,860	(2,348,119)	(77.94)	
New Baltimore	1,378,495	1,444,855	(4.59)	18,448,556	9,151,650	9,296,906	-	
Pattersonville	540,658	6,600	-	2,110,043	2,852,060	(742,017)	(26.02)	
Indian Castle	354,407	458,585	(22.72)	4,741,670	7,270,066	(2,528,396)	(34.78)	
Iroquois	477,423	754,419	(36.72)	9,555,062	8,320,797	1,234,265	14.83	
Oneida	422,830	-	-	6,293,994	-	6,293,994	-	
Chittenango	393,340	442,825	(11.17)	5,826,139	6,613,913	(787,774)	(11.91)	
Junius Ponds	357,408	490,513	(27.14)	5,376,152	7,133,334	(1,757,182)	(24.63)	
Clifton Springs	700,908	762,692	(8.10)	10,054,699	8,646,107	1,408,592	16.29	
Seneca	219,700	219,196	0.23	3,481,147	969,159	2,511,988	-	
Scottsville	214,195	6,875	-	1,935,501	1,930,062	5,439	0.28	
Pembroke	620,952	602,312	3.09	8,957,223	4,097,782	4,859,441	-	
Clarence	330,257	389,577	(15.23)	5,454,509	3,214,770	2,239,739	69.67	
Ramapo	954,361	-	-	6,687,105	-	6,687,105	-	
Modena	1,505	208,327	(99.28)	1,635,175	2,432,950	(797,775)	(32.79)	
Malden	417,480	1,850	-	1,014,734	1,689,988	(675,254)	(39.96)	
Guilderland	320,396	6,875	-	3,246,613	460,853	2,785,760	-	
Mohawk	251	65,012	(99.61)	199,212	866,799	(667,587)	(77.02)	
Schuyler	101,013	94,464	6.93	1,466,765	275,162	1,191,603	-	
DeWitt	136,526	79,189	72.41	574,835	1,297,897	(723,062)	(55.71)	
Warners	481,297	-	-	5,516,772	-	5,516,772	-	
Port Byron	249,680	1,344	-	3,641,129	153,190	3,487,939	-	
Ontario	217,996	10,250	-	705,148	1,154,238	(449,090)	(38.91)	
Angola	-	27,050	(100.00)	-	994,746	(994,746)	(100.00)	
TOTAL SALES	\$ 11,970,488	\$ 8,133,189	47.18	\$ 136,499,893	\$ 92,055,717	\$ 44,444,178	\$48	
(1) Note G.								

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						December	
						Year	
						2024	
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	132,636	119,566	10.93	1,610,422	1,289,472	320,950	24.89
Ramapo	291,080	174,864	66.46	2,647,077	2,062,284	584,793	28.36
Sloatsburg	278,460	117,158	-	2,319,108	2,484,486	(165,378)	(6.66)
Modena	112,401	218,832	(48.64)	2,317,255	2,521,167	(203,912)	(8.09)
Plattekill	260,068	297,636	(12.62)	3,474,201	2,771,199	703,002	25.37
Ulster	205,085	103,162	98.80	1,385,867	2,207,737	(821,870)	(37.23)
Oneida	175,818	80,189	-	2,360,818	1,220,464	1,140,354	93.44
Chittenango	170,217	166,503	2.23	2,198,459	2,433,612	(235,153)	(9.66)
DeWitt	80,106	90,386	(11.37)	801,379	1,355,027	(553,648)	(40.86)
Junius Ponds	159,246	198,405	(19.74)	2,233,259	2,603,470	(370,211)	(14.22)
Clifton Springs	208,845	200,156	4.34	2,822,071	2,603,622	218,449	8.39
Ontario	144,948	63,503	-	1,347,393	1,688,615	(341,222)	(20.21)
Pembroke	303,346	240,133	26.32	3,373,997	2,321,551	1,052,446	45.33
Clarence	231,262	219,160	5.52	3,138,631	2,217,529	921,102	41.54
Angola E	74,977	95,293	(21.32)	1,365,958	1,856,348	(490,390)	(26.42)
Angola W	77,372	82,786	(6.54)	1,106,469	1,592,532	(486,063)	(30.52)
TOTAL GALLONS	2,905,867	2,467,732	17.75	34,502,364	33,229,115	1,273,249	3.83
DUNNE-MANNING, INC							
Malden	170,459	92,212	84.86	1,304,902	1,796,453	(491,551)	(27.36)
New Baltimore	334,640	353,980	(5.46)	4,509,862	3,420,588	1,089,274	31.84
Guilderland	152,366	79,388	91.93	1,759,632	1,276,465	483,167	37.85
Pattersonville	200,091	114,005	75.51	1,810,784	2,200,699	(389,915)	(17.72)
Mohawk	45,507	102,200	(55.47)	846,911	1,274,758	(427,847)	(33.56)
Indian Castle	179,951	206,896	(13.02)	2,283,505	2,758,914	(475,409)	(17.23)
Iroquois	151,372	229,934	(34.17)	2,782,491	2,582,914	199,577	7.73
Schuyler	68,515	67,510	1.49	1,072,387	720,598	351,789	48.82
Warners	186,502	80,998	-	2,227,612	1,223,248	1,004,364	82.11
Port Byron	138,302	69,002	-	1,902,748	1,066,476	836,272	78.41
Seneca	132,200	114,864	15.09	1,839,836	1,195,656	644,180	53.88
Scottsville	117,555	51,886	-	1,386,526	1,551,125	(164,599)	(10.61)
TOTAL GALLONS	1,877,460	1,562,875	20.13	23,727,196	21,067,894	2,659,302	12.62
GRAND TOTALS							
GALLONS	4,783,327	4,030,607	18.68	58,229,560	54,297,009	3,932,551	7.24
(1) The closure and reopening of service area restaurant locations has impacted gallons delivered to the gas stations at those locations when comparing 2023 and 2024.							



LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY								Month	
								December	
								Year	
								2024	
		CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change	
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS									
AT&T Corp. X010721 - 6/10/24-6/9/54	\$ 230,511	\$ 174,854	\$ 405,365	\$ -	\$ -	\$ -	\$ 405,365	-	
Crosslake Fiber USA LP X010734 - 9/30/22-9/29/45	14,209	7,501	21,710	-	-	-	21,710	-	
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	40,455	-	40,455	40,455	-	40,455	-	-	
ErieNET Local Development Corporation X010725 - 5/2/24-5/1/44	3,065	1,982	5,047	-	-	-	5,047	-	
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	91,441	65,231	156,672	91,441	66,394	157,835	(1,163)	(0.74)	
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42 (1)	1,626,274	95,251	1,721,525	4,011,115	1,193,794	5,204,909	(3,483,384)	(66.92)	
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	703,272	13,351	716,623	703,272	18,747	722,019	(5,396)	(0.75)	
MCI Communications LLC X010624 - 11/22/22-11/21/25	211,104	2,432	213,536	211,104	4,903	216,007	(2,471)	(1.14)	
MCI Communications LLC X010625 - 12/20/22-12/19/32	1,234,750	345,545	1,580,295	1,234,749	374,593	1,609,342	(29,047)	(1.80)	
New York State Office of Information Technology Services X010621 - 10/9/20-10/8/30 (2)	2,006,222	295,781	2,302,003	-	-	-	2,302,003	-	
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	187,047	66,419	253,466	194,217	68,531	262,748	(9,282)	(3.53)	
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	108,536	62,543	171,079	108,537	63,706	172,243	(1,164)	(0.68)	
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	331,247	30,065	361,312	331,250	39,846	371,096	(9,784)	(2.64)	
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	86,540	36,628	123,168	86,541	37,666	124,207	(1,039)	(0.84)	
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	1,073,884	724,358	1,798,242	1,074,009	737,575	1,811,584	(13,342)	(0.74)	
Zayo Group LLC X010622 - 2/18/22-2/17/42	88,028	7,398	95,426	88,028	7,607	95,635	(209)	(0.22)	
Short-term User Permits	(168,947)	-	(168,947)	-	-	-	(168,947)	-	
Total	\$ 7,867,638	\$ 1,929,339	\$ 9,796,977	\$ 8,174,718	\$ 2,613,362	\$ 10,788,080	\$ (991,103)	(9.19)	
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS									
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54									
Rent provisions	\$ 1,285,609	\$ 920,356	\$ 2,205,965	\$ 1,079,942	\$ 914,549	\$ 1,994,491	\$ 211,474	10.60	
Investment in new Service Areas	6,027,331	-	6,027,331	2,878,300	-	2,878,300	3,149,031	109.41	
Total	\$ 7,312,940	\$ 920,356	\$ 8,233,296	\$ 4,090,856	\$ 914,549	\$ 5,005,405	\$ 3,227,891	64.49	
FUEL STATION LEASES									
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 1,020,416	\$ 83,478	\$ 1,103,894	\$ 912,168	\$ 106,102	\$ 1,018,270	\$ 85,624	8.41	
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	1,950,227	164,920	2,115,147	2,012,601	209,613	2,222,214	(107,067)	(4.82)	
Total	\$ 2,970,643	\$ 248,398	\$ 3,219,041	\$ 2,924,769	\$ 315,715	\$ 3,240,484	\$ (21,443)	(0.66)	
Total Fiber Optic User Fees	\$ 7,867,638	\$ 1,929,339	\$ 9,796,977	\$ 8,174,718	\$ 2,613,362	\$ 10,788,080	\$ (991,103)	(9.19)	
Total Service Areas	\$ 10,283,583	\$ 1,168,754	\$ 11,452,337	\$ 7,015,625	\$ 1,230,264	\$ 8,245,889	\$ 3,206,448	38.89	
GRAND TOTALS	\$ 18,151,221	\$ 3,098,093	\$ 21,249,314	\$ 15,190,343	\$ 3,843,626	\$ 19,033,969	\$ 2,215,345	11.64	
(1) An amendment executed in October 2023 was accounted for in June 2024. A restatement of 2023 is not needed, the financial impact of the amendment between October 2023 and June 2024 is accounted for fully in June 2024.									
(2) This User Agreement was executed on March 26, 2024, with an effective date of October 9, 2020. The financial activity from the effective date through December 31, 2023, was fully recognized in 2024.									

**NOTES TO FINANCIAL REPORT**  
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NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$92,640,926 an increase of \$15,901,650 or 20.72%. Toll revenues for the month are \$83,387,379 an increase of \$14,839,155 or 21.65%. Total toll revenues increased for December 2024 compared to December 2023 due to a Thruway wide toll adjustment implemented on January 1, 2024.

Total revenues year-to-date are \$1,075,305,285 an increase of \$165,071,106 or 18.14%. Toll revenues year-to-date are \$980,349,283 an increase of \$154,890,506 or 18.76%. Year-to-date passenger revenues increased \$128,348,026 or 27.90% and commercial revenues increased \$78,752,448 or 21.55%.

Total revenues year-to-date includes a non-recurring adjustment of (\$52,209,968) attributed to changing the method used to estimate an allowance for uncollectible tolls.

Breakout of non-recurring estimate allowance for uncollectible tolls:

<u>Barrier</u>	<u>Passenger</u>	<u>Commercial</u>	<u>Total</u>
Interchange	\$ (16,392,043)	\$ (10,928,029)	\$ (27,320,072)
Grand Island Bridges	(1,227,175)	(818,116)	(2,045,291)
Gov. Mario M. Cuomo Bridge	(9,657,502)	(6,438,335)	(16,095,837)
Yonkers Barrier	(888,597)	(592,398)	(1,480,995)
New Rochelle Barrier	(1,651,386)	(1,100,924)	(2,752,310)
Spring Valley Barrier	(696,174)	(464,116)	(1,160,290)
Harriman Barrier	(813,104)	(542,069)	(1,355,173)
Totals	<u>\$ (31,325,981)</u>	<u>\$ (20,883,987)</u>	<u>\$ (52,209,968)</u>

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4):

For the year, Departmental Operating Expenses are \$419,586,616, an increase of \$37,637,203 or 9.85% compared with December 2023.

A summary of changes in Departmental Operating Expenses is as follows:

Personal Services Summary:

Personal Services	\$ 2,868,384
Allocations	(834,622)
Fringe Benefits:	
Health Insurance - Unfunded	14,284,938
Health Insurance - Funded	9,575,242
Pensions - Funded	4,294,324
Survivors' Benefits	323,000
Social Security	140,480
Unemployment Insurance	3,089
Workers' Compensation	(414,970)
Employee Benefit Fund	(4,792,329)
Pensions - Unfunded	(11,436,484)
Total Increase (Decrease) Personal Services	<u>\$ 14,011,052</u>

NOTES TO FINANCIAL REPORT NEW YORK STATE THRUWAY AUTHORITY		MONTH	
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NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4): (continued)	
Non-Personal Services Summary:	
Highway and Bridge Maintenance Expense	\$ 7,099,913
Property Damage Repairs	4,353,579
E-Zpass Administration	3,452,190
Professional Fees, including Fiber Optic Marketing Fees	3,219,508
Tolls By Mail Administration	3,032,073
Snow & Ice Control	2,508,459
Insurance Premium and Surety Bonds	1,393,019
Building Maintenance	1,360,015
Special Contracts	831,466
Automotive Supplies	464,327
Short Term Virtual Leases	328,814
Dues, Books and Subscriptions	289,315
Work Zone Safety Program	282,383
Rentals	225,800
Communication Equipment Replacement	223,213
Reimbursement to Civil Service	174,630
Provision for Doubtful A/R	171,467
Concession Utility	117,348
Inventory Reserve	(133,980)
Prompt Payment Interest, Penalties & Fees	(135,617)
Fiber Maintenance	(147,916)
Computer Equipment Replacement	(168,275)
Telephone	(174,328)
Employee Development	(186,292)
Fuel	(300,173)
Maintenance & Repair to Equipment	(470,478)
Natural Gas	(485,469)
Employee Vacation Leave	(757,300)
Reimbursement by Claim	(1,027,350)
Claims and Indemnity	(2,299,457)
Other Maintenance and Operating individually <\$100,000	385,267
Total Increase (Decrease) Non-Personal Services	\$ 23,626,151
Total Increase (Decrease)	\$ 37,637,203

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2024	YTD 2023	CHANGE
Pensions - Funded	\$ 20,400,000	\$ 16,110,000	\$ 4,290,000
Pensions - Unfunded	4,167,528	15,604,012	(11,436,484)
Total Pension Expense (Note C)	24,567,528	31,714,012	(7,146,484)
Health Insurance - Retirees - Funded	36,318,000	38,738,333	(2,420,333)
Health Insurance - Retirees - Unfunded	3,378,978	(10,905,960)	14,284,938
Total Retiree Health Insurance Expense (Note D)	39,696,978	27,832,373	11,864,605
Health Insurance - Active Employees	37,786,947	25,791,371	11,995,576
Employee Benefit Fund	738,423	5,530,753	(4,792,330)
Social Security	10,811,194	10,670,714	140,480
Compensation Insurance	6,076,017	6,490,988	(414,971)
Unemployment Insurance	48,479	45,390	3,089
Survivor's Benefits	1,090,000	767,000	323,000
Benefits Allocated to Other Funds	(9,396,197)	(9,251,963)	(144,234)
Insurance Premiums	6,209,135	4,816,116	1,393,019
Reimbursement to Civil Service	661,807	487,176	174,631
Professional Services	849,269	511,630	337,639
Lease Expense	229,954	(16,545)	246,499
Environmental Expense	456,398	514,508	(58,110)
Net Remediation Expense	(4,094,744)	(4,089,572)	(5,172)
Reimbursement from NYPA	-	-	-
Employees Vacation Expense	138,400	895,700	(757,300)
Inventory Obsolescence	132,934	266,915	(133,981)
Prov for Doubtful AR	157,467	(14,000)	171,467
Other	350,380	408,523	(58,143)
Totals	\$ 115,707,187	\$ 104,867,364	\$ 10,839,823

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NOTE C - PENSIONS (pages 7, 8 & 10):

The Authority's financial results comply with Government Accounting Standards Board Statement 68 (GASB 68) "Accounting and Financial Reporting for Pensions" and GASB 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date."

GASB 68 and 71 establish accounting and financial reporting standards for pensions provided to Thruway Authority employees via the New York State and Local Employees' Retirement System (NYSLRS). These accounting standards require the net pension liability for the entire NYSLRS to be measured as a portion of the present value of projected payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. A proportionate share of this net pension liability is then allocated to the Thruway Authority based on Thruway Authority's pensionable wages in comparison to the NYSLRS's total pensionable wages.

To comply with GASB 68 and 71, our financial statements may include an adjustment to reflect the difference between the amount of revenues set aside to fund contributions to NYSLRS and the expense reported to comply with GASB 68 and 71.

	YTD 2024	YTD 2023
Revenues set aside for the annual required contribution for pensions	\$ 20,400,000	\$ 16,110,000
Adjustment to pension expense to comply with GASB 68 & 71	4,167,528	15,604,012
YTD Pension Expense	<u>\$ 24,567,528</u>	<u>\$ 31,714,012</u>

NOTE D - RETIREE HEALTH INSURANCE (pages 7, 8 & 10):

The Authority's financial results comply with Government Accounting Standards Board Statement 75 (GASB 75) "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 75 establishes accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical and prescription drug benefits provided via the New York State Health Insurance Program (NYSHIP).

The Authority is required to fund payments to NYSHIP to provide health insurance coverage, in the current year, for our current retirees. To comply with GASB 75, our financial statements may include an adjustment to reflect the difference between the amount paid to NYSHIP for retiree health insurance coverage and the expense reported to comply with GASB 75.

	YTD 2024	YTD 2023
Actual NYSHIP Contributions	\$ 36,318,000	\$ 38,738,333
Adjustment to comply with GASB 75	3,378,978	(10,905,960)
YTD OPEB Expense	<u>\$ 39,696,978</u>	<u>\$ 27,832,373</u>

**NOTES TO FINANCIAL REPORT**  
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**NOTE E - DEBT ISSUANCE (page 9):**

On February 15, 2024, the Authority issued General Revenue Bonds – Series P, which generated proceeds of \$1.02 billion. These proceeds were used to: (1) fund a portion of the Authority's Multi-Year Capital Program; (2) make a deposit to the Senior Debt Service Reserve Fund; (3) fund capitalized interest on the Series P bonds; (4) refund certain amount of the Authority's Series J Bonds; (5) purchase certain tendered bonds of the Authority's Series M bonds; and (6) pay bond issuance costs.

Of the \$1.02 billion, \$303.0 million is to fund the multi-year capital program, \$466.6 million is for the refunding of the Series J bonds, and \$254.7 is for the tender of the Series M bonds.

On October 22, 2024, the Authority issued General Revenue Refunding Bonds – Series Q, which generated proceeds of \$520.15 million. These proceeds were used to: (1) refund a certain amount of the Authority's Series K Bonds; and (2) pay bond issuance costs.

**NOTE F - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):**

Year to date revenues are under the revised 2024 budget forecast by \$27,194,563, or 2.39%. This is due to a new methodology implemented in November to calculate the allowance for doubtful accounts for outstanding Tolls by Mail invoices. Please see Note A for more information. This is partially offset by traffic exceeding forecasted levels and higher than anticipated interest rates.

Year to date operating expenses are under budget by \$4,377,324 or 1.05%. This is primarily due to lower than budgeted remediation expense, personal service, fiber marketing fees, cashless tolling costs and snow/ice control costs. These are offset by higher than budgeted repairs due to accidents from bridge hits, highway and bridge operating contracts as well as automotive costs.

Year to date State Police Operating Expenses are under budget by \$1,525,607 or 2.16%. This is primarily due to lower than budgeted personal service costs and automobile purchases.

**NOTES TO FINANCIAL REPORT**  
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**NOTE G - SERVICE AREAS (pages 13, 14 & 15):**

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 6, 2022
	Chittenango	Re-opened	September 12, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 28, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 29, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Scottsville	Re-opened	June 25, 2024
	Sloatsburg	Re-opened	September 10, 2024
	Pattersonville	Re-opened	September 24, 2024
	Ulster	Re-opened	November 6, 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Re-opened	March 25, 2024
	Guilderland	Re-opened	May 8, 2024
	Ramapo	Re-opened	June 26, 2024
	Dewitt	Re-opened	September 17, 2024
	Ontario	Re-opened	October 2, 2024
	Malden	Re-opened	October 8, 2024
	Mohawk	Re-opened	February 11, 2025
	Angola	Under Construction	Quarter 1 2025
	Modena	Under Construction	Quarter 4 2025



<b>VEHICLE TRIPS AND MILES</b> <b>NEW YORK STATE THRUWAY AUTHORITY</b>						<b>MONTH</b> December
						<b>YEAR</b> 2024
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE
<b>PASSENGER</b>						
Woodbury to Buffalo, Exits 15-50	16,542,574	16,166,961	2.32	215,850,191	211,660,438	1.98
Erie Section, Exits 55-61	1,345,842	1,428,117	(5.76)	18,736,349	18,531,325	1.11
Grand Island Bridges	955,183	985,487	(3.08)	13,246,789	12,986,657	2.00
Gov. Mario M. Cuomo Bridge (1)	1,770,217	1,752,684	1.00	21,589,369	21,440,780	0.69
Yonkers Barrier	1,253,671	1,248,097	0.45	15,278,673	14,916,415	2.43
New Rochelle Barrier (1)	1,506,011	1,484,538	1.45	18,207,755	18,152,532	0.30
Spring Valley Barrier (1)	7,408	6,958	6.47	121,096	118,221	2.43
Harriman Barrier	1,224,028	1,193,960	2.52	14,904,659	14,831,685	0.49
	24,604,934	24,266,802	1.39	317,934,881	312,638,053	1.69
<b>COMMERCIAL</b>						
Woodbury to Buffalo, Exits 15-50	3,494,227	3,498,521	(0.12)	45,419,829	45,524,061	(0.23)
Erie Section, Exits 55-61	271,176	279,561	(3.00)	3,734,112	3,740,033	(0.16)
Grand Island Bridges	118,659	110,622	7.27	1,573,320	1,494,629	5.26
Gov. Mario M. Cuomo Bridge (1)	191,624	196,625	(2.54)	2,482,499	2,560,963	(3.06)
Yonkers Barrier	223,371	220,931	1.10	2,807,580	2,820,926	(0.47)
New Rochelle Barrier (1)	185,286	185,709	(0.23)	2,344,581	2,401,616	(2.37)
Spring Valley Barrier (1)	165,460	159,395	3.81	2,073,790	2,102,610	(1.37)
Harriman Barrier	142,884	139,102	2.72	1,809,597	1,776,716	1.85
	4,792,687	4,790,466	0.05	62,245,308	62,421,554	(0.28)
<b>NON-REVENUE</b>						
Woodbury to Buffalo, Exits 15-50	124,650	111,748	11.55	1,400,446	1,333,208	5.04
Erie Section, Exits 55-61	13,569	10,770	25.99	129,788	117,759	10.21
Grand Island Bridges	4,595	4,214	9.04	55,674	50,278	10.73
Gov. Mario M. Cuomo Bridge (1)	5,919	9,833	(39.80)	69,172	115,894	(40.31)
Yonkers Barrier	6,038	5,242	15.19	66,097	64,199	2.96
New Rochelle Barrier (1)	3,688	3,489	5.70	42,894	41,134	4.28
Spring Valley Barrier (1)	763	1,710	(55.38)	7,800	19,467	(59.93)
Harriman Barrier	4,852	4,954	(2.06)	55,733	61,042	(8.70)
	164,074	151,960	7.97	1,827,604	1,802,981	1.37
<b>COMMUTER</b>						
Woodbury to Buffalo, Exits 15-50	420,784	430,412	(2.24)	5,054,099	4,898,525	3.18
Erie Section, Exits 55-61	45,134	49,954	(9.65)	573,800	553,950	3.58
Grand Island Bridges	662,123	677,815	(2.32)	8,317,614	8,376,252	(0.70)
Gov. Mario M. Cuomo Bridge (1)	353,173	337,323	4.70	4,351,207	4,241,084	2.60
Yonkers Barrier	42,835	41,965	2.07	522,527	519,749	0.53
New Rochelle Barrier (1)	20,136	19,614	2.66	247,849	250,258	(0.96)
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	100,293	97,909	2.43	1,168,830	1,217,331	(3.98)
	1,644,478	1,654,992	(0.64)	20,235,926	20,057,149	0.89
<b>TOTAL TRIPS</b>	<b>31,206,173</b>	<b>30,864,220</b>	<b>1.11</b>	<b>402,243,719</b>	<b>396,919,737</b>	<b>1.34</b>
<b>VEHICLE MILES</b>						
Exits 15-61	449,026,201	446,618,978	0.54	6,036,939,891	5,934,030,054	1.73
New York Division Bridges and Barriers (est)	129,305,701	128,463,644	0.66	1,580,017,221	1,588,750,001	(0.55)
Williamsville-Lackawanna	29,414,417	29,939,427	(1.75)	393,652,743	388,587,169	1.30
Buffalo Division Bridges (est) (2)	17,359,650	17,829,120	(2.63)	231,377,230	229,639,140	0.76
Non-Revenue Bridges & Barriers	402,980	365,343	10.30	4,630,017	4,470,719	3.56
Non-Revenue Exits 15-61	1,803,431	1,516,391	18.93	19,132,448	13,232,659	44.59
<b>TOTAL MILES</b>	<b>627,312,380</b>	<b>624,732,903</b>	<b>0.41</b>	<b>8,265,749,550</b>	<b>8,158,709,742</b>	<b>1.31</b>
<b>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</b>						
Passenger	19.36	19.43	(0.36)	19.83	19.75	0.41
Commercial	24.89	25.41	(2.05)	25.90	25.85	0.19
Overall	20.30	20.44	(0.68)	20.86	20.78	0.38
(1) Statistics reflect one way traffic, two way miles. (2) Includes South Grand Island Bridge and North Grand Island Bridge. (3) Traffic was revised from previous 2023 published report						

**E-ZPASS VEHICLE TRIPS**  
**NEW YORK STATE THRUWAY AUTHORITY**

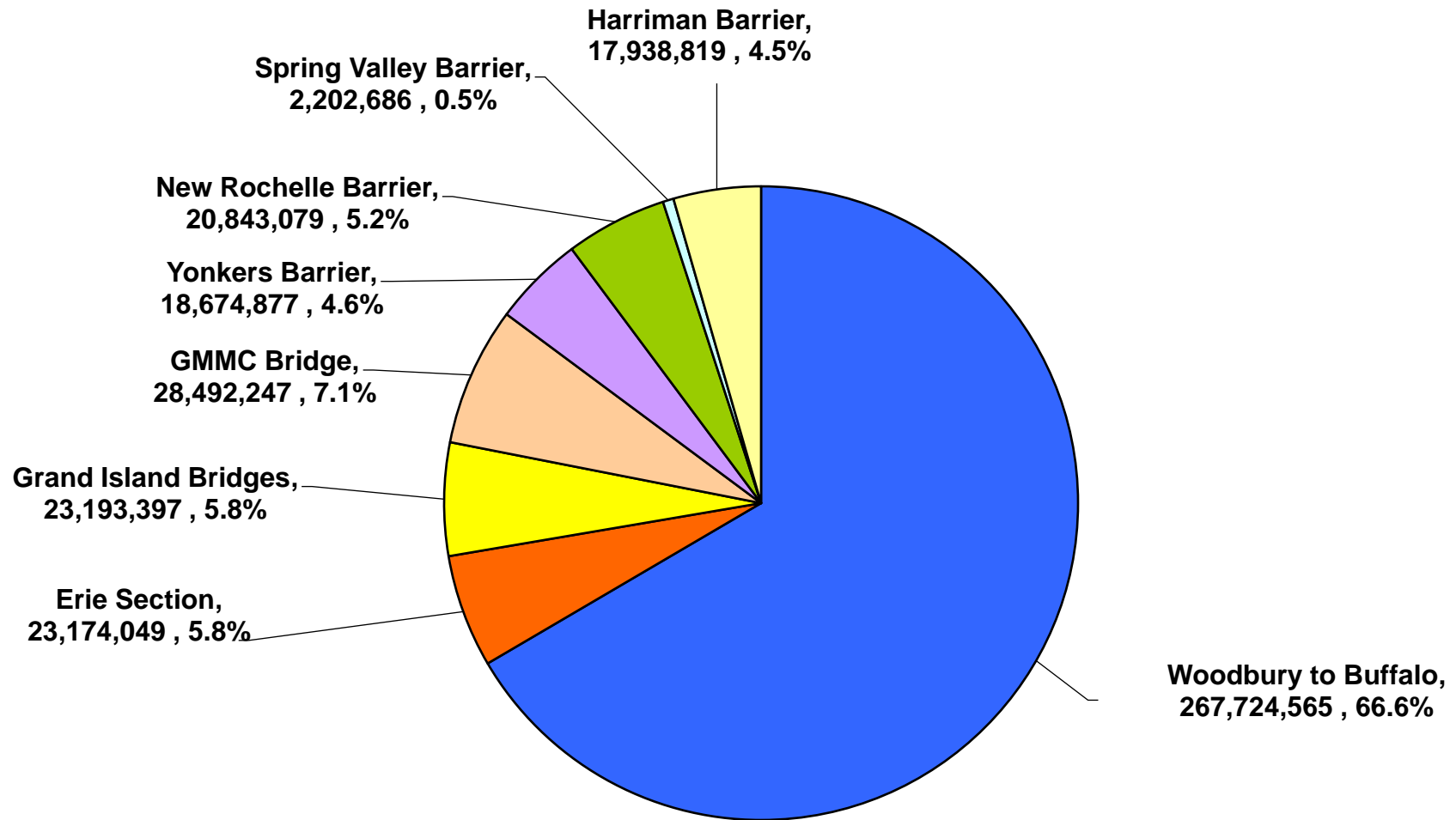
**MONTH**  
December  
**YEAR**  
2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<b><u>PASSENGER</u></b>						
Woodbury to Buffalo, Exits 15-50	14,014,784	13,632,163	2.81	177,894,673	173,302,593	2.65
Erie Section, Exits 55-61	1,099,238	1,153,038	(4.67)	14,953,599	14,447,804	3.50
Grand Island Bridges	685,579	694,131	(1.23)	9,256,996	8,955,406	3.37
Gov. Mario M. Cuomo Bridge	1,571,274	1,556,207	0.97	18,983,782	18,849,039	0.71
Yonkers Barrier	1,135,607	1,129,868	0.51	13,721,275	13,418,552	2.26
New Rochelle Barrier	1,325,248	1,302,254	1.77	15,887,825	15,791,544	0.61
Spring Valley Barrier	5,134	4,781	7.38	87,057	84,928	2.51
Harriman Barrier	1,097,437	1,070,636	2.50	13,320,335	13,302,739	0.13
	20,934,301	20,543,078	1.90	264,105,542	258,152,605	2.31
<b><u>COMMERCIAL</u></b>						
Woodbury to Buffalo, Exits 15-50	3,126,809	3,170,941	(1.39)	40,399,117	40,705,965	(0.75)
Erie Section, Exits 55-61	240,077	250,617	(4.21)	3,298,139	3,291,056	0.22
Grand Island Bridges	105,317	100,081	5.23	1,390,680	1,343,278	3.53
Gov. Mario M. Cuomo Bridge	169,997	175,300	(3.03)	2,195,296	2,276,610	(3.57)
Yonkers Barrier	201,341	200,009	0.67	2,521,524	2,535,871	(0.57)
New Rochelle Barrier	164,717	165,696	(0.59)	2,072,630	2,136,308	(2.98)
Spring Valley Barrier	149,900	144,428	3.79	1,871,120	1,903,331	(1.69)
Harriman Barrier	129,103	127,237	1.47	1,641,694	1,623,071	1.15
	4,287,261	4,334,309	(1.09)	55,390,200	55,815,490	(0.76)
<b><u>NON-REVENUE</u></b>						
Woodbury to Buffalo, Exits 15-50	124,650	111,748	11.55	1,400,446	1,333,208	5.04
Erie Section, Exits 55-61	13,569	10,770	25.99	129,788	117,759	10.21
Grand Island Bridges	4,595	4,214	9.04	55,674	50,278	10.73
Gov. Mario M. Cuomo Bridge	5,919	9,833	(39.80)	69,172	115,894	(40.31)
Yonkers Barrier	6,038	5,242	15.19	66,097	64,199	2.96
New Rochelle Barrier	3,688	3,489	5.70	42,894	41,134	4.28
Spring Valley Barrier	763	1,710	(55.38)	7,800	19,467	(59.93)
Harriman Barrier	4,852	4,954	(2.06)	55,733	61,042	(8.70)
	164,074	151,960	7.97	1,827,604	1,802,981	1.37
<b><u>COMMUTER</u></b>						
Woodbury to Buffalo, Exits 15-50	420,784	430,412	(2.24)	5,054,099	4,898,525	3.18
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Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	100,293	97,909	2.43	1,168,830	1,217,331	(3.98)
	1,644,478	1,654,992	(0.64)	20,235,926	20,057,149	0.89
<b>TOTAL TRIPS</b>	<b>27,030,114</b>	<b>26,684,339</b>	<b>1.30</b>	<b>341,559,272</b>	<b>335,828,225</b>	<b>1.71</b>
% of E-ZPass Trips to Total Trips	86.62	86.46		84.91	84.61	

(1) Traffic was revised from previous 2023 published report

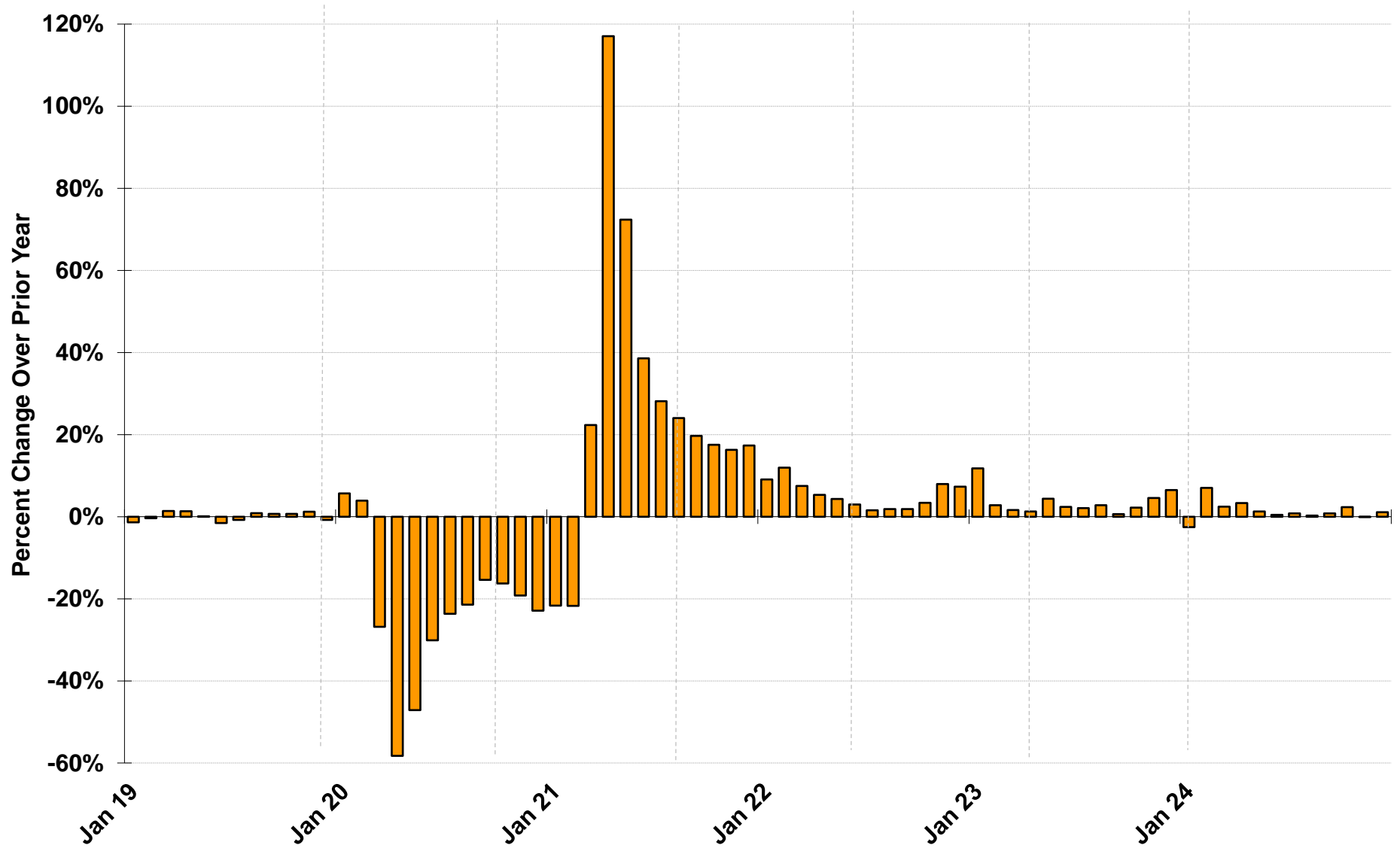
E-ZPASS REVENUE NEW YORK STATE THRUWAY AUTHORITY						MONTH December
						YEAR 2024
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 19,033,838	\$ 18,906,278	0.67	\$ 242,159,288	\$ 202,368,939	19.66
Grand Island Bridges	908,944	812,871	11.82	11,748,362	9,709,830	20.99
Gov. Mario M. Cuomo Bridge	13,149,592	10,843,836	21.26	149,602,919	121,074,787	23.56
Yonkers Barrier	1,727,964	1,573,827	9.79	19,728,974	17,428,529	13.20
New Rochelle Barrier	2,901,851	2,568,364	12.98	33,123,024	29,093,445	13.85
Spring Valley Barrier	27,342	16,919	61.61	413,955	277,464	49.19
Harriman Barrier	1,776,148	1,509,831	17.64	20,450,336	17,427,438	17.35
<b>Passenger Tolls</b>	39,525,679	36,231,926	9.09	477,226,858	397,380,432	20.09
<u>COMMERCIAL</u>						
Exits 15-61	23,302,050	21,245,504	9.68	308,962,327	249,039,264	24.06
Grand Island Bridges	402,928	313,774	28.41	5,248,373	4,187,414	25.34
Gov. Mario M. Cuomo Bridge	7,368,619	5,620,829	31.09	94,519,355	72,854,798	29.74
Yonkers Barrier	699,085	536,284	30.36	8,540,676	6,680,165	27.85
New Rochelle Barrier	1,174,557	894,196	31.35	14,330,700	11,440,406	25.26
Spring Valley Barrier	1,599,658	1,227,396	30.33	19,455,124	15,422,473	26.15
Harriman Barrier	490,121	367,978	33.19	6,097,953	4,674,983	30.44
	35,037,018	30,205,961	15.99	457,154,508	364,299,503	25.49
Less Volume Discount	2,825,682	2,382,863	18.58	35,235,764	31,555,373	11.66
<b>Net Commercial Tolls</b>	32,211,336	27,823,098	15.77	421,918,744	332,744,130	26.80
<u>COMMUTER</u>						
Exits 15-61	377,833	418,313	(9.68)	3,717,898	3,783,887	(1.74)
Grand Island Bridges	203,392	198,822	2.30	2,466,055	2,409,290	2.36
Gov. Mario M. Cuomo Bridge	1,831,695	1,591,414	15.10	21,537,124	19,411,405	10.95
Yonkers Barrier	56,712	51,038	11.12	649,979	596,542	8.96
New Rochelle Barrier	54,472	49,115	10.91	621,374	572,162	8.60
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	94,545	87,071	8.58	1,071,790	1,034,902	3.56
<b>Commuter Tolls</b>	2,618,649	2,395,773	9.30	30,064,220	27,808,188	8.11
<b>TOTAL REVENUE</b>	74,355,664	66,450,797	11.90	929,209,822	757,932,750	22.60
% of E-ZPass Revenue to Total Revenue	90.96	96.94		94.94	91.82	

# 2024 YTD Total Thruway Trips, By Location



# Percent Change in Total Monthly Traffic

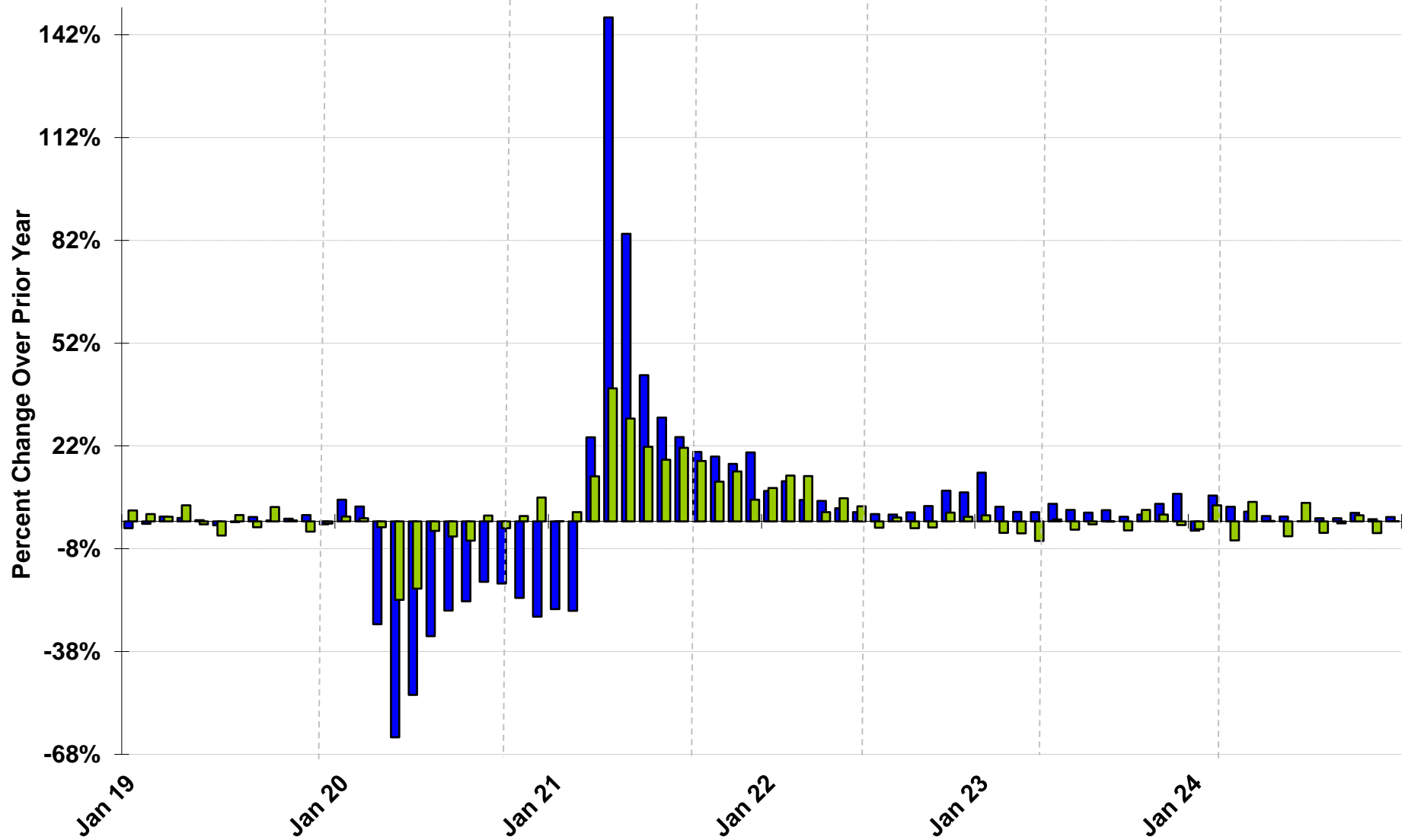
Total Passenger and Commercial Revenue Trips



# Percent Change in Monthly Traffic by Trip Type

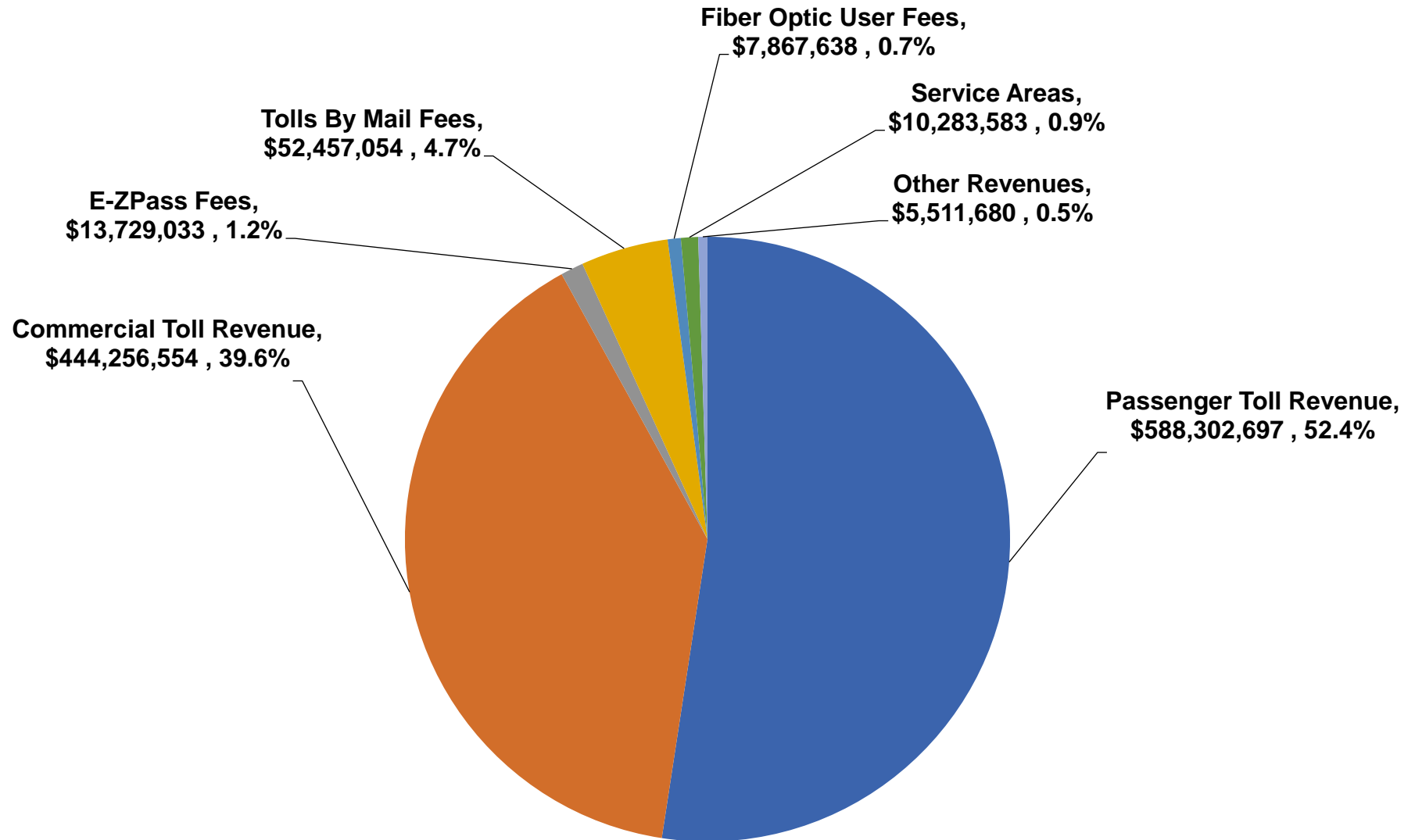
By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial

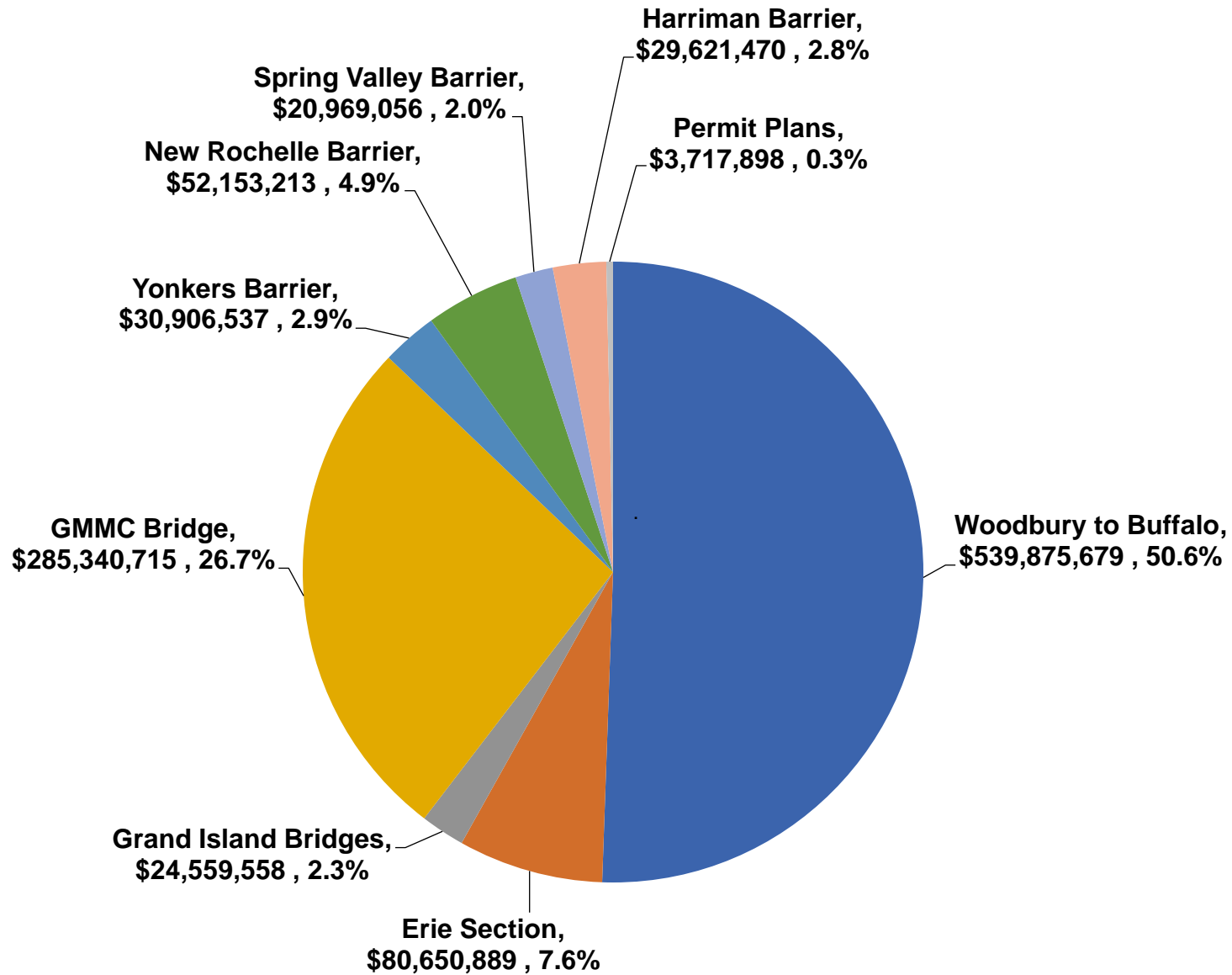




# 2024 YTD Operating Revenue

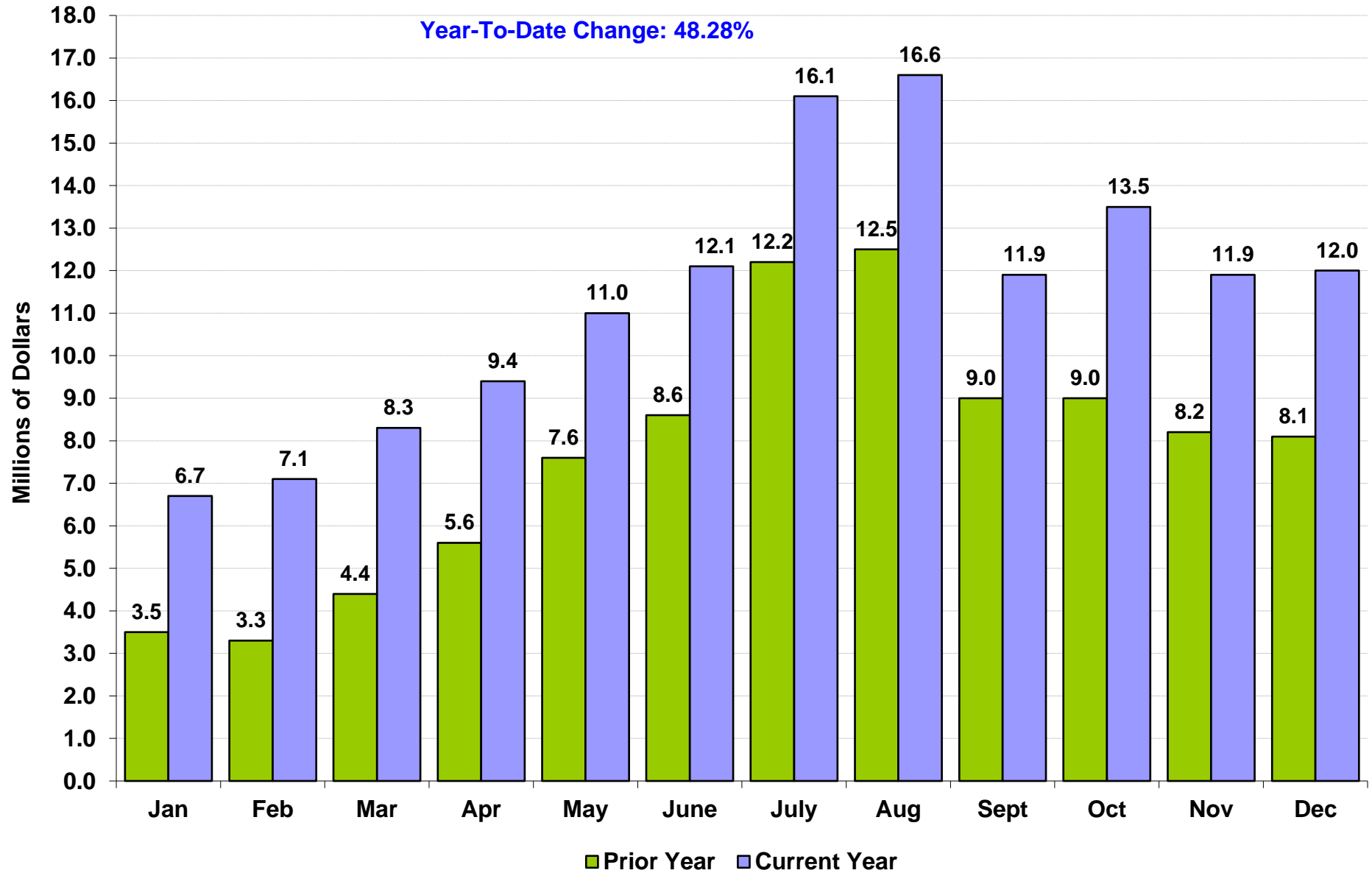


# 2024 YTD Toll Collections, By Location

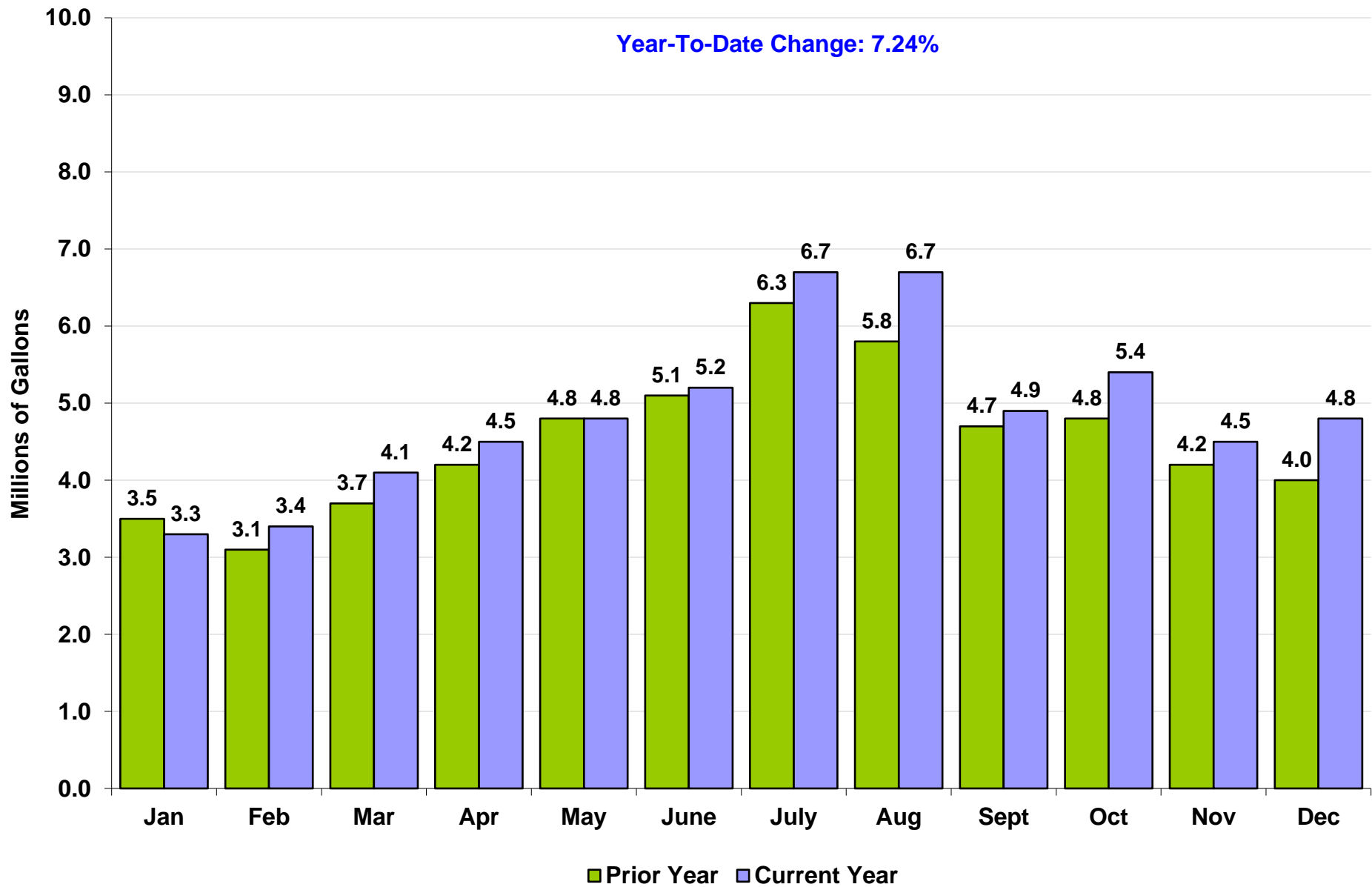


*Note: Excludes Impact of Commercial Volume Discount Program.*

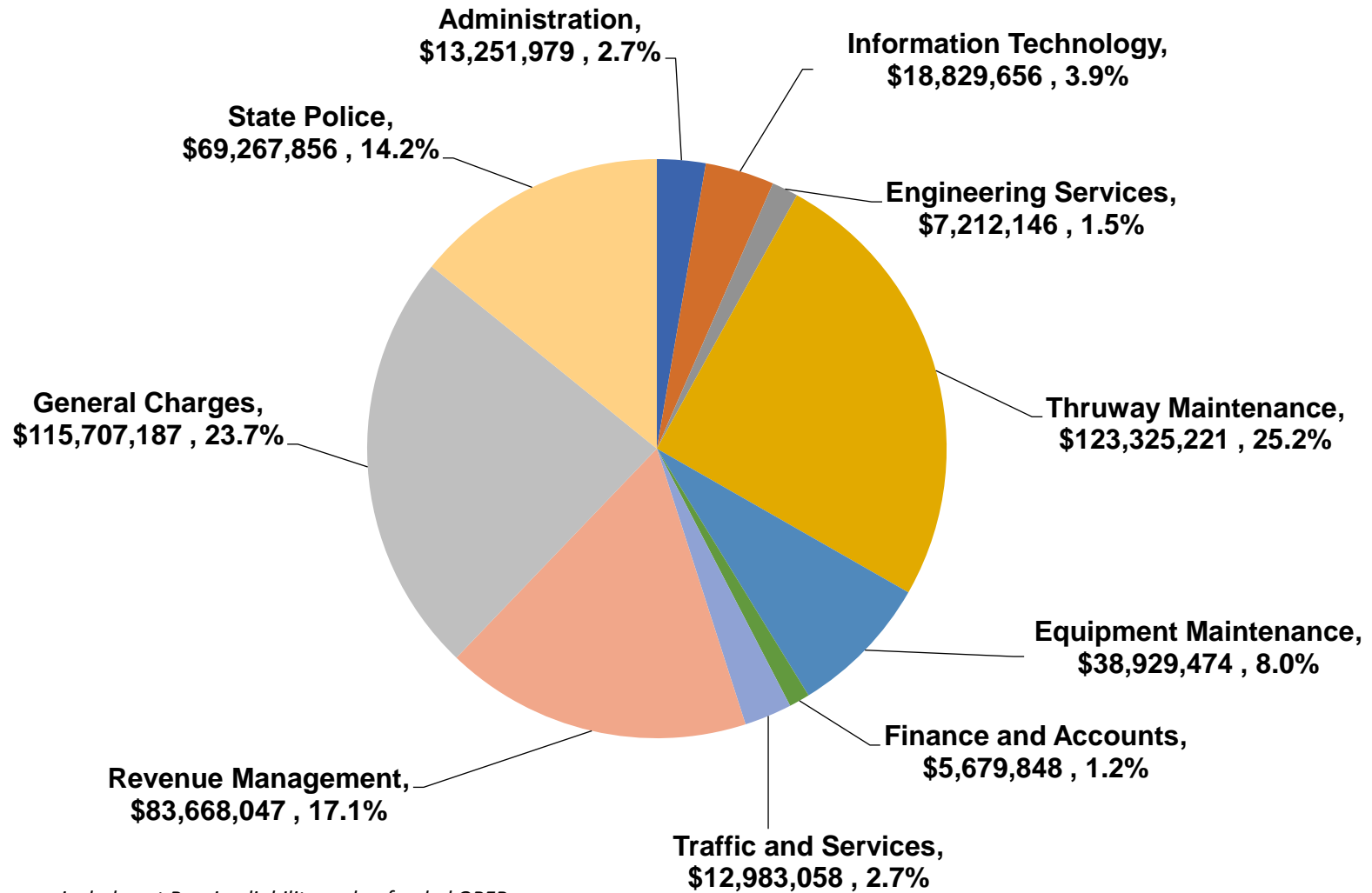
# Restaurant Sales at Service Plazas



# Fuel Deliveries to Service Areas



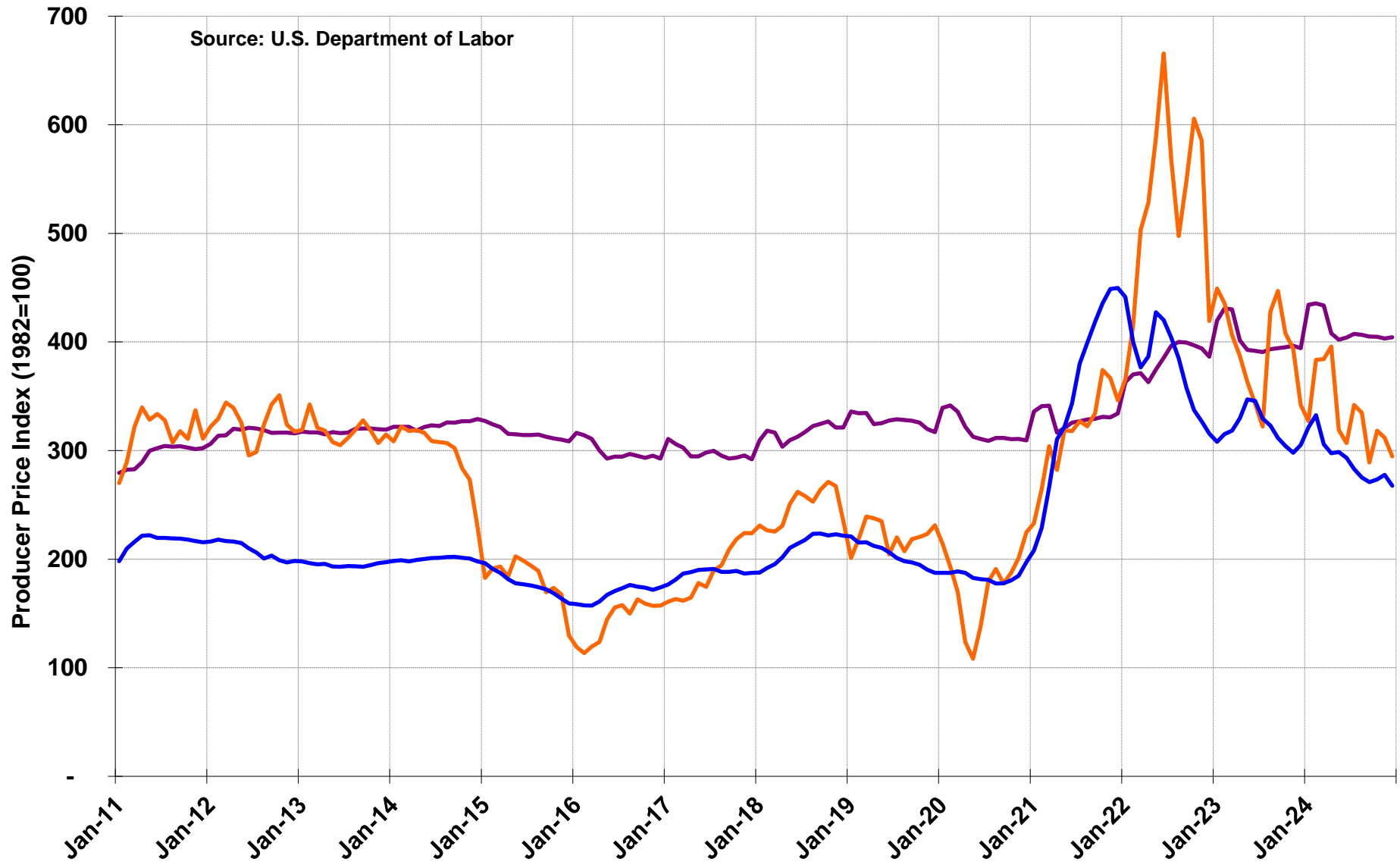
# 2024 YTD Operating Expenses



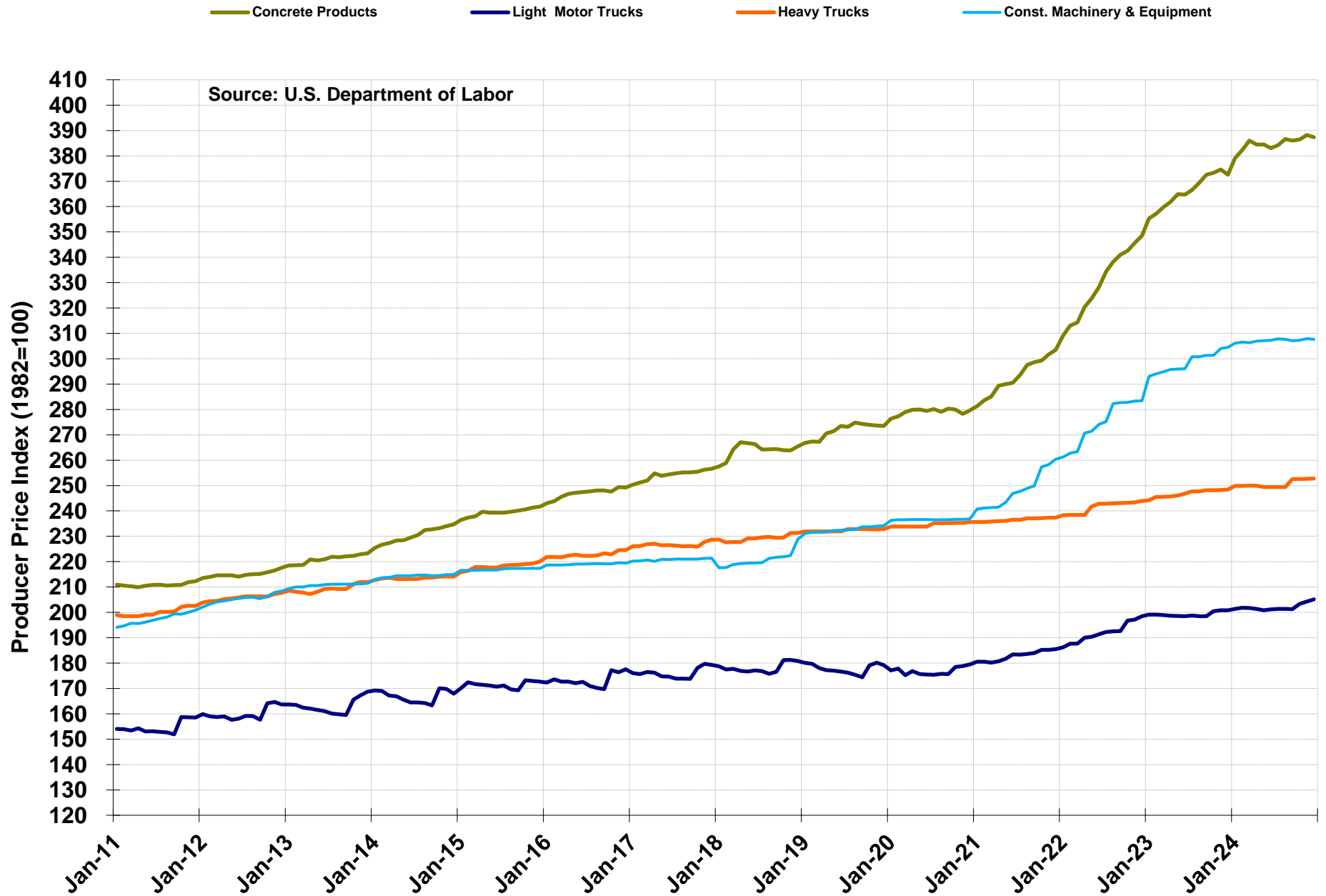
*Note: General Charges include net Pension liability and unfunded OPEB*

# Producer Prices: Construction Inputs

Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products



# Producer Prices: Construction Inputs



# Average Retail Price of Gasoline in U.S. All Grades

