



**Thruway
Authority**

Monthly Financial Report

August 2024



TABLE OF CONTENTS

	<u>PAGE</u>
FINANCIAL REPORT	
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	1
STATEMENT OF NET POSITION	5
FUNDS AVAILABLE FOR TRANSFER	7
DEBT SERVICE	9
COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET	10
CAPITAL PROGRAM SUMMARY	11
GOVERNOR MARIO M. CUOMO BRIDGE	12
GROSS SALES OF RESTAURANTS	13
GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS	14
LEASE REVENUES	15
NOTES TO FINANCIAL REPORT	16
TRAFFIC INFORMATION	19
OTHER INFORMATION	25

October 25, 2024

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH					MONTH		
NEW YORK STATE THRUWAY AUTHORITY					August		
					YEAR		
					2024		
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE			
	CURRENT YEAR	PREVIOUS YEAR					
<u>TOLL REVENUE</u>							
<u>PASSENGER</u>							
Woodbury to Buffalo, Stations 15-50	\$	30,899,160	\$	23,476,098	\$	7,423,062	31.62
Erie Section, Stations 55-61		3,532,727		2,607,040		925,687	35.51
Grand Island Bridges		2,031,960		1,517,481		514,479	33.90
Gov. Mario M. Cuomo Bridge		16,915,991		12,373,171		4,542,820	36.72
Yonkers Barrier		1,909,177		1,609,648		299,529	18.61
New Rochelle Barrier		3,246,804		2,660,162		586,642	22.05
Spring Valley Barrier		54,007		35,241		18,766	53.25
Harriman Barrier		2,307,376		1,912,409		394,967	20.65
		60,897,202		46,191,250		14,705,952	31.84
Permits, Stations 15-61		329,358		328,997		361	0.11
		61,226,560		46,520,247		14,706,313	31.61
<u>COMMERCIAL</u>							
Woodbury to Buffalo, Stations 15-50		24,566,855		19,696,098		4,870,757	24.73
Erie Section, Stations 55-61		4,576,761		3,672,772		903,989	24.61
Grand Island Bridges		548,733		460,095		88,638	19.27
Gov. Mario M. Cuomo Bridge		9,480,076		8,406,780		1,073,296	12.77
Yonkers Barrier		823,762		713,005		110,757	15.53
New Rochelle Barrier		1,315,226		1,181,146		134,080	11.35
Spring Valley Barrier		1,802,086		1,466,573		335,513	22.88
Harriman Barrier		598,286		517,598		80,688	15.59
		43,711,785		36,114,067		7,597,718	21.04
Less Volume Discount		3,129,613		2,890,384		239,229	8.28
		40,582,172		33,223,683		7,358,489	22.15
<u>SUMMARY</u>							
Woodbury to Buffalo, Stations 15-50		55,466,015		43,172,196		12,293,819	28.48
Erie Section, Stations 55-61		8,109,488		6,279,812		1,829,676	29.14
Grand Island Bridges		2,580,693		1,977,576		603,117	30.50
Gov. Mario M. Cuomo Bridge		26,396,067		20,779,951		5,616,116	27.03
Yonkers Barrier		2,732,939		2,322,653		410,286	17.66
New Rochelle Barrier		4,562,030		3,841,308		720,722	18.76
Spring Valley Barrier		1,856,093		1,501,814		354,279	23.59
Harriman Barrier		2,905,662		2,430,007		475,655	19.57
Permits, Stations 15-61		329,358		328,997		361	0.11
		104,938,345		82,634,314		22,304,031	26.99
Less Volume Discount		3,129,613		2,890,384		239,229	8.28
NET TOLLS		101,808,732		79,743,930		22,064,802	27.67
E-ZPass Fees		1,204,437		1,607,850		(403,413)	(25.09)
Tolls by Mail Fees		4,265,492		4,555,902		(290,410)	(6.37)
TOTAL TOLLS AND RELATED FEES		107,278,661		85,907,682		21,370,979	24.88
<u>LEASE REVENUES</u>							
Fiber Optic User Fees (1)		585,846		680,031		(94,185)	(13.85)
Service Areas (2)		884,998		684,464		200,534	29.30
TOTAL LEASE REVENUES		1,470,844		1,364,495		106,349	7.79
<u>OTHER REVENUES</u>							
Special Hauling		192,127		232,348		(40,221)	(17.31)
Short Term Rental Income		51,958		32,192		19,766	61.40
Sundry		(59,616)		365,268		(424,884)	(116.32)
TOTAL OTHER REVENUES		184,469		629,808		(445,339)	(70.71)
TOTAL OPERATING REVENUES (3)	\$	108,933,974	\$	87,901,985	\$	21,031,989	23.93

(1) Please see Page 15 for additional details.

(2) Please see Page 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY					MONTH August		
					YEAR 2024		
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE			
	CURRENT YEAR	PREVIOUS YEAR					
TOLL REVENUE							
PASSENGER							
Woodbury to Buffalo, Stations 15-50	\$	181,115,424	\$	140,581,210	\$	40,534,214	28.83
Erie Section, Stations 55-61		20,875,379		16,073,244		4,802,135	29.88
Grand Island Bridges		12,504,900		9,906,108		2,598,792	26.23
Gov. Mario M. Cuomo Bridge		120,509,831		89,101,797		31,408,034	35.25
Yonkers Barrier		14,143,454		11,914,319		2,229,135	18.71
New Rochelle Barrier		24,398,058		20,159,858		4,238,200	21.02
Spring Valley Barrier		318,258		208,103		110,155	52.93
Harriman Barrier		15,294,039		12,768,853		2,525,186	19.78
		389,159,343		300,713,492		88,445,851	29.41
Permits, Stations 15-61		2,281,025		2,304,364		(23,339)	(1.01)
		391,440,368		303,017,856		88,422,512	29.18
COMMERCIAL							
Woodbury to Buffalo, Stations 15-50		179,676,331		144,230,709		35,445,622	24.58
Erie Section, Stations 55-61		33,538,741		26,666,644		6,872,097	25.77
Grand Island Bridges		3,906,757		3,265,389		641,368	19.64
Gov. Mario M. Cuomo Bridge		69,554,380		61,521,143		8,033,237	13.06
Yonkers Barrier		6,051,582		5,058,794		992,788	19.62
New Rochelle Barrier		10,401,259		9,070,425		1,330,834	14.67
Spring Valley Barrier		13,667,286		10,877,323		2,789,963	25.65
Harriman Barrier		4,363,070		3,616,964		746,106	20.63
		321,159,406		264,307,391		56,852,015	21.51
Less Volume Discount		24,287,569		21,548,867		2,738,702	12.71
		296,871,837		242,758,524		54,113,313	22.29
SUMMARY							
Woodbury to Buffalo, Stations 15-50		360,791,755		284,811,919		75,979,836	26.68
Erie Section, Stations 55-61		54,414,120		42,739,888		11,674,232	27.31
Grand Island Bridges		16,411,657		13,171,497		3,240,160	24.60
Gov. Mario M. Cuomo Bridge		190,064,211		150,622,940		39,441,271	26.19
Yonkers Barrier		20,195,036		16,973,113		3,221,923	18.98
New Rochelle Barrier		34,799,317		29,230,283		5,569,034	19.05
Spring Valley Barrier		13,985,544		11,085,426		2,900,118	26.16
Harriman Barrier		19,657,109		16,385,817		3,271,292	19.96
Permits, Stations 15-61		2,281,025		2,304,364		(23,339)	(1.01)
		712,599,774		567,325,247		145,274,527	25.61
Less Volume Discount		24,287,569		21,548,867		2,738,702	12.71
NET TOLLS		688,312,205		545,776,380		142,535,825	26.12
E-ZPass Fees		9,414,739		9,264,556		150,183	1.62
Tolls by Mail Fees		34,285,555		30,801,869		3,483,686	11.31
TOTAL TOLLS AND RELATED FEES		732,012,499		585,842,805		146,169,694	24.95
LEASE REVENUES							
Fiber Optic User Fees (1)		5,671,413		5,440,253		231,160	4.25
Service Areas (2)		6,287,949		4,285,886		2,002,063	46.71
TOTAL LEASE REVENUES		11,959,362		9,726,139		2,233,223	22.96
OTHER REVENUES							
Special Hauling		1,583,079		1,750,615		(167,536)	(9.57)
Short Term Rental Income		1,533,436		1,391,294		142,142	10.22
Sundry		1,810,279		1,249,694		560,585	44.86
TOTAL OTHER REVENUES		4,926,794		4,391,603		535,191	12.19
TOTAL OPERATING REVENUES (3)	\$	748,898,655	\$	599,960,547	\$	148,938,108	24.82

(1) Please see Page 15 for additional details.

(2) Please see Page 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH
				August
				YEAR
				2024
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 108,933,974	\$ 87,901,985	\$ 21,031,989	23.93
Thruway Operating Expenses				
Administrative and General	1,141,668	1,030,625	111,043	10.77
Information Technology	1,106,752	1,027,702	79,050	7.69
Engineering Services	565,995	530,861	35,134	6.62
Maintenance & Operations				
Thruway Maintenance	9,846,728	8,982,493	864,235	9.62
Equipment Maintenance	2,988,093	3,317,647	(329,554)	(9.93)
Traffic and Services	1,098,824	993,932	104,892	10.55
Finance and Accounts	515,456	479,773	35,683	7.44
Revenue Management	7,510,944	6,686,866	824,078	12.32
General Charges Undistributed	8,928,481	6,462,411	2,466,070	38.16
Thruway Operating Expenses	33,702,941	29,512,310	4,190,631	14.20
State Police	4,602,509	5,412,336	(809,827)	(14.96)
Thruway and State Police Operating Expenses	38,305,450	34,924,646	3,380,804	9.68
Operating Income before Depreciation	70,628,524	52,977,339	17,651,185	33.32
Depreciation & Amortization	30,965,260	30,903,267	61,993	0.20
Operating Gain (Loss)	39,663,264	22,074,072	17,589,192	79.68
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments & Leases (1)	7,294,137	5,604,741	1,689,396	30.14
Interest & Fee Expenses	(17,426,035)	(17,094,985)	(331,050)	1.94
Debt Issuance Costs	-	-	-	-
Disposal of Assets and Other	-	-	-	-
Net Non-Operating Revenue (Expenses)	(10,131,898)	(11,490,244)	1,358,346	(11.82)
Gain (Loss) before other Revenue, Expenses and Transfers	29,531,366	10,583,828	18,947,538	179.02
Capital Contributions	-	64,803	(64,803)	(100.00)
Change in Net Position	29,531,366	10,648,631	18,882,735	177.33
Net Position, Beginning Balance	490,695,182	428,036,343	62,658,839	14.64
Net Position, Ending Balance	\$ 520,226,548	\$ 438,684,974	\$ 81,541,574	18.59

(1) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				August
				YEAR
				2024
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 748,898,655	\$ 599,960,547	\$ 148,938,108	24.82
Thruway Operating Expenses				
Administrative and General	8,447,900	7,697,344	750,556	9.75
Information Technology	11,177,821	8,376,261	2,801,560	33.45
Engineering Services	4,078,160	4,320,303	(242,143)	(5.60)
Maintenance & Operations				
Thruway Maintenance	69,550,620	65,170,625	4,379,995	6.72
Equipment Maintenance	24,490,492	24,274,460	216,032	0.89
Traffic and Services	7,902,457	7,690,130	212,327	2.76
Finance and Accounts	3,617,934	3,574,565	43,369	1.21
Revenue Management	58,867,905	54,524,855	4,343,050	7.97
General Charges Undistributed	74,020,185	70,828,954	3,191,231	4.51
Thruway Operating Expenses (1)	262,153,474	246,457,497	15,695,977	6.37
State Police	39,747,345	41,307,247	(1,559,902)	(3.78)
Thruway and State Police Operating Expenses	301,900,819	287,764,744	14,136,075	4.91
Operating Income before Depreciation	446,997,836	312,195,803	134,802,033	43.18
Depreciation & Amortization	247,790,378	235,531,771	12,258,607	5.20
Operating Gain (Loss)	199,207,458	76,664,032	122,543,426	159.84
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	495,972	-	495,972	-
Interest on Investments & Leases (2)	51,420,793	40,181,514	11,239,279	27.97
Interest & Fee Expenses	(140,838,262)	(136,502,245)	(4,336,017)	3.18
Debt Issuance Costs	(5,722,470)	-	(5,722,470)	-
Disposal of Assets and Other	80,306	2,308,033	(2,227,727)	(96.52)
Net Non-Operating Revenue (Expenses)	(94,563,661)	(94,012,698)	(550,963)	0.59
Gain (Loss) before other Revenue, Expenses and Transfers	104,643,797	(17,348,666)	121,992,463	-
Capital Contributions	178,635	303,602	(124,967)	(41.16)
Change in Net Position	104,822,432	(17,045,064)	121,867,496	-
Net Position, Beginning Balance	415,404,116	455,730,038	(40,325,922)	(8.85)
Net Position, Ending Balance	\$ 520,226,548	\$ 438,684,974	\$ 81,541,574	18.59

(1) Note B.

(2) Please see Page 15 for additional details.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
August 31
YEAR
2024

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 487,561,803	\$ 63,311,450	\$ 302,105	\$ 4,668
Investments	-	18,956,973	-	347,357,721
Interest receivable on investments	-	-	-	-
Accounts receivable, net	231,094,477	24,741,914	-	-
Due from other funds	-	14,650,476	-	-
Material and other inventory	-	26,490,308	-	-
Prepaid insurance and expenses	-	8,615,717	-	135,858
Total current and non-current assets	718,656,280	156,766,838	302,105	347,498,247
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	718,656,280	156,766,838	302,105	347,498,247
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	102,284,694	-	-
Pension Resources	-	72,793,565	-	-
Total Deferred Outflows	-	175,078,259	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	225,027,285	64,552,988	-	-
Accrued wages and benefits	-	1,439,790	-	-
Due to other funds	59,005,171	-	-	-
Unearned revenue	139,257,660	-	-	-
Accrued interest payable	-	-	-	25,667,131
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	423,290,116	65,992,778	-	25,667,131
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,090,799,581	-	-
Accrued wages and benefits	-	111,875,409	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Total Long-Term Liabilities	-	1,202,674,990	-	-
Total Liabilities	423,290,116	1,268,667,768	-	25,667,131
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	128,445,960	-	-	-
OPEB Resources	-	341,757,920	-	-
Pension Resources	-	7,751,089	-	-
Total Deferred Inflows	128,445,960	349,509,009	-	-
NET POSITION				
Total Net Position	\$ 166,920,204	\$ (1,286,331,680)	\$ 302,105	\$ 321,831,116

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF August 31
						YEAR 2024
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2024	TOTAL 2023
\$ 288,338,575	\$ 173,103,000	\$ 9,042	\$ 14,420,689	\$ 41,854,751	\$ 1,068,906,083	\$ 591,521,538
28,664,195	-	83,133,857	-	-	478,112,746	663,318,349
296,545	-	-	-	-	296,545	-
-	876,469	-	-	-	256,712,860	261,403,334
-	51,692,645	-	4,884,230	-	71,227,351	42,117,838
-	-	-	-	-	26,490,308	26,483,542
120,333	490,991	1,517,084	1,022,512	63,782	11,966,277	47,837,475
317,419,648	226,163,105	84,659,983	20,327,431	41,918,533	1,913,712,170	1,632,682,076
822,423,871	-	-	-	-	822,423,871	819,363,084
137,189,627	219,124,882	-	11,845,796	175,675	368,335,980	406,070,325
11,994,644,533	785,982,968	-	-	-	12,780,627,501	12,399,406,276
-	306,616,289	-	-	172,863	306,789,152	290,717,309
(6,252,766,139)	(464,195,620)	-	-	(44,208)	(6,717,005,967)	(6,377,871,021)
6,701,491,892	847,528,519	-	11,845,796	304,330	7,561,170,537	7,537,685,973
7,018,911,540	1,073,691,624	84,659,983	32,173,227	42,222,863	9,474,882,707	9,170,368,049
-	-	-	-	-	-	5,277,385
-	1,733,334	-	-	-	1,733,334	2,133,334
-	-	-	-	-	102,284,694	195,263,096
-	-	-	-	-	72,793,565	84,289,960
-	1,733,334	-	-	-	176,811,593	286,963,775
30,604,726	3,437,041	-	-	8,405,616	332,027,656	300,041,020
-	-	-	-	3,575	1,443,365	1,550,599
3,650,870	-	-	-	8,571,310	71,227,351	42,117,838
-	-	-	-	-	139,257,660	140,493,307
-	-	17,941,426	-	-	43,608,557	41,861,558
158,191,560	-	14,938,478	-	-	173,130,038	173,702,422
192,447,156	3,437,041	32,879,904	-	16,980,501	760,694,627	699,766,744
-	9,770,386	-	-	-	1,100,569,967	1,518,830,766
-	-	-	-	-	111,875,409	21,083,500
3,674,287,854	-	-	-	-	3,674,287,854	3,551,216,672
-	-	2,759,107,131	-	-	2,759,107,131	2,774,359,893
3,674,287,854	9,770,386	2,759,107,131	-	-	7,645,840,361	7,865,490,831
3,866,735,010	13,207,427	2,791,987,035	-	16,980,501	8,406,534,988	8,565,257,575
63,609,887	-	-	-	-	63,609,887	16,204,103
-	183,367,908	-	-	-	311,813,868	278,086,171
-	-	-	-	-	341,757,920	29,483,991
-	-	-	-	-	7,751,089	129,615,010
63,609,887	183,367,908	-	-	-	724,932,764	453,389,275
\$ 3,088,566,643	\$ 878,849,623	\$ (2,707,327,052)	\$ 32,173,227	\$ 25,242,362	\$ 520,226,548	\$ 438,684,974

<u>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</u> NEW YORK STATE THRUWAY AUTHORITY			MONTH August
			YEAR 2024
	YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES			
	\$	773,408,454	\$ 625,581,472
Adjustment to Cash Basis		(21,128,815)	(8,495,289)
AVAILABLE REVENUE		752,279,639	617,086,183
Transfer to:			
Thruway Operating Fund (1)		261,033,053	244,492,567
Public Liability Claims Reserve		500,000	500,000
Environmental Remediation Reserve		500,000	500,000
Debt Service - Senior General Revenue Bonds		159,904,157	164,059,818
Reserve Maintenance Fund		208,654,489	84,446,960
Debt Service - General Revenue Junior Indebtedness Obligations		71,358,952	70,484,750
Facilities Capital Improvement Fund		10,000,000	11,000,000
General Reserve Fund		40,328,988	41,602,088
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$	-	\$ -
(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$59,329, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$565,119, which is funded via transfers to the Environmental Remediation Reserve; and 3) Operating expenses of \$495,972 funded by Federal and other reimbursements.			

<u>DEBT SERVICE</u> NEW YORK STATE THRUWAY AUTHORITY					AS OF August
					YEAR 2024
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<u>GENERAL REVENUE BONDS</u>					
Principal					
Series J	\$ -	\$ -	\$ -	\$ -	\$ 560,055,000
Series K	598,515,000	19,260,000	1,605,000	12,840,000	30,860,000
Series L	366,285,000	37,450,000	3,120,833	24,966,667	35,675,000
Series M	511,130,000	14,295,000	1,191,250	9,530,000	346,495,000
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	-
Series P	1,024,320,000	55,365,000	5,033,182	35,232,273	-
Total Principal	3,490,340,000	126,370,000	10,950,265	82,568,939	973,085,000
Interest					
Series J	January 1 & July 1	2,313,314	-	2,313,314	15,840,664
Series K	January 1 & July 1	29,511,138	2,459,262	19,674,092	30,265,038
Series L	January 1 & July 1	17,278,363	1,439,864	11,518,909	18,170,237
Series M	January 1 & July 1	17,077,166	1,320,879	11,793,649	22,285,010
Series N	January 1 & July 1	18,585,000	1,548,750	12,390,000	18,585,000
Series O	January 1 & July 1	21,463,700	1,788,642	14,309,133	21,463,700
Series P	January 1 & July 1	45,042,322	2,153,923	27,937,643	19,385,303
Total Interest		151,271,003	10,711,318	99,936,740	145,994,952
TOTAL GENERAL REVENUE BONDS	\$ 3,490,340,000	\$ 277,641,003	\$ 21,661,583	\$ 182,505,679	\$ 1,119,079,952
<u>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</u>					
Principal					
Series 2016A	\$ 849,000,000	\$ 2,000,000	\$ 166,667	\$ 1,333,333	\$ 250,000
Series 2019B	1,689,235,000	1,260,000	105,000	840,000	1,140,000
Total Principal	2,538,235,000	3,260,000	271,667	2,173,333	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,912,250	3,446,412	27,348,950	40,917,250
Series 2019B	January 1 & July 1	66,291,600	5,524,300	44,194,400	66,321,600
Total Interest		107,203,850	8,970,712	71,543,350	107,238,850
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	\$ 2,538,235,000	\$ 110,463,850	\$ 9,242,379	\$ 73,716,683	\$ 108,628,850

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH August
					YEAR 2024
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
REVENUES (3)					
Net Toll Revenue	\$ 986,020,000	\$ 651,956,424	\$ 688,312,205	\$ 36,355,781	5.58
Toll Related Fees	51,800,000	34,535,060	43,700,294	9,165,234	26.54
Lease Revenues	12,406,605	8,271,484	8,400,808	129,324	1.56
Other Revenues	11,820,000	7,880,394	4,926,794	(2,953,600)	(37.48)
Interest Revenues	25,000,000	16,667,500	27,961,353	11,293,853	67.76
TOTAL REVENUES	1,087,046,605	719,310,862	773,301,454	53,990,592	7.51 (4)
OPERATING EXPENSES					
Board and Executive	1,068,530	712,389	454,082	(258,307)	(36.26)
Procurement Services	2,581,618	1,721,165	1,670,690	(50,475)	(2.93)
Media Relations & Communications	573,227	382,170	381,014	(1,156)	(0.30)
Strategic Excellence	692,694	461,819	375,379	(86,440)	(18.72)
Legal	2,668,302	1,778,957	1,607,547	(171,410)	(9.64)
Audit & Management Services	889,492	593,024	420,628	(172,396)	(29.07)
Administrative Services	6,493,274	4,329,066	3,538,560	(790,506)	(18.26)
Information Technology	24,637,239	16,425,647	11,177,821	(5,247,826)	(31.95)
Engineering Services	8,454,675	5,636,732	4,078,160	(1,558,572)	(27.65)
Maintenance & Operations					(8.23)
Thruway Maintenance	112,586,096	75,061,150	69,550,620	(5,510,530)	(7.34)
Equipment Maintenance	40,339,162	26,894,119	24,490,492	(2,403,627)	(8.94)
Traffic and Services	13,697,570	9,132,170	7,902,457	(1,229,713)	(13.47)
Finance and Accounts	6,889,234	4,593,052	3,617,934	(975,118)	(21.23)
Revenue Management	83,791,439	55,863,752	58,867,905	3,004,153	5.38
Subtotal	305,362,552	203,585,212	188,133,289	(15,451,923)	(7.59)
General Charges Undistributed	106,563,354	71,045,788	74,020,185	2,974,397	4.19
Total Departmental Expenses (5)	411,925,906	274,631,000	262,153,474	(12,477,526)	(4.54) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	375,551	N/A	N/A
Federal Aid and Other Reimbursements	-	-	(495,972)	(495,972)	-
Total Funded Thruway Operating Expenses and Provisions	411,925,906	274,631,000	262,033,053	(12,973,498)	(4.72)
State Police Operating Expense	71,029,518	47,355,380	39,747,345	(7,608,035)	(16.07) (4)
TOTAL OPERATING EXPENSES AND PROVISIONS	<u>\$ 482,955,424</u>	<u>\$ 321,986,380</u>	<u>\$ 301,780,398</u>	<u>\$ (20,581,533)</u>	<u>(6.39)</u>
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 764 held on September 24, 2024. (2) The August 2024 Prorated Budget for Net Toll Revenues is calculated as 66.12% of the annual budget, while Toll Related Fees are calculated as 66.67% of the annual budget. Lease Revenues and Other Revenues are calculated as 66.67% of the annual budgeted amounts. Normal Expense Percentage through this month is 66.67%. (3) Revenues reported only reflect those recorded to the Revenue Fund. (4) Note D. (5) Note B.					

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH August
					YEAR 2024
Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
Beginning Balances	\$ 154,015,241	\$ 47,224,322	\$ 12,296,932	\$ 35,192,082	\$ 248,728,577
Receipts					
Provisions (3)	\$ 208,654,489	\$ 40,328,988	\$ 10,000,000	N/A	\$ 258,983,477
Net Proceeds from Bond Issuance	-	-	-	328,358,481	328,358,481
Auction/Settlement Proceeds	2,925	N/A	N/A	-	2,925
Interest Earnings	N/A	N/A	-	10,142,921	10,142,921
Federal and Other Aid	178,635	-	-	-	178,635
Total	\$ 208,836,049	\$ 40,328,988	\$ 10,000,000	\$ 338,501,402	\$ 597,666,439
Capital Expenditures					
January	\$ 12,982,334	\$ 23,680	\$ 544,589	\$ 12,732	\$ 13,563,335
February	12,282,917	8,122	677,283	236,819	13,205,141
March	12,755,454	1,147	446,685	4,880,172	18,083,458
April	9,599,027	33,676	772,459	4,055,760	14,460,922
May	22,848,612	41,477	1,026,217	13,178,683	37,094,989
June (4)	6,563,229	24,487	60,931	688,481	7,337,128
July	28,514,481	49,324	277,558	10,646,726	39,488,089
August	34,344,722	8,719	2,464,302	12,663,915	49,481,658
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
Subtotal	\$ 139,890,776	\$ 190,632	\$ 6,270,024	\$ 46,363,288	\$ 192,714,720
State Police Operating Expense	N/A	39,747,345	N/A	N/A	39,747,345
Total	\$ 139,890,776	\$ 39,937,977	\$ 6,270,024	\$ 46,363,288	\$ 232,462,065
Adjustments to Cash Basis					
Transfers to and from other funds	\$ (49,700,139)	\$ 5,507,245	\$ (1,606,219)	\$ (8,946,338)	\$ (54,745,451)
Change in Receivables and Payables	(157,375)	(11,267,827)	-	(1,381,088)	(12,806,290)
Total	\$ (49,857,514)	\$ (5,760,582)	\$ (1,606,219)	\$ (10,327,426)	\$ (67,551,741)
Ending Balances	\$ 173,103,000	\$ 41,854,751	\$ 14,420,689	\$ 317,002,770	\$ 546,381,210
Budgeted					
Provisions	\$ 239,882,207	\$ 71,174,518	\$ -	N/A	\$ 311,056,725
Expenditures	\$ 239,737,207	\$ 145,000	\$ 35,000,000	\$ 176,062,769	\$ 450,944,976

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

(4) In June 2024, the Authority implemented a new contract management and payment system resulting in an impact in monthly expense totals.

GOVERNOR MARIO M. CUOMO BRIDGE

New York State Thruway Authority

MONTH

August

YEAR

2024

Monthly**Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 2,464,302	\$ 6,270,024	\$ 144,166,892
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 2,464,302</u>	<u>\$ 6,270,024</u>	<u>\$ 3,906,656,901</u>

Expenditures: (1)

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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Design-Build:

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	1,684,093	2,811,881	62,714,091
Engineering Agreements	227,845	1,887,295	171,822,694
Financial & Legal Agreements	489,004	1,094,198	6,009,135
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	63,360	476,650	47,712,006
Real Property Acquisitions	-	-	2,727,295
Other	-	-	2,319,848
Total Design-Build	<u>\$ 2,464,302</u>	<u>\$ 6,270,024</u>	<u>\$ 3,753,855,596</u>
Total Expenditures	<u>\$ 2,464,302</u>	<u>\$ 6,270,024</u>	<u>\$ 3,906,656,901</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month					
							August					
							Year					
		2024										
GROSS SALES (Subject to audit of operator's records)												
Service Area	CURRENT MONTH			YEAR-TO-DATE								
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change					
EMPIRE STATE THRUWAY PARTNERS, LLC												
Ardsley	\$	746,480	\$	837,312	(10.85)	\$	6,016,363	\$	2,284,920	\$	3,731,443	-
Sloatsburg		-		188,184	(100.00)		-		3,308,233		(3,308,233)	(100.00)
Plattekill		2,100,558		1,667,293	25.99		12,358,226		5,799,554		6,558,672	-
Ulster		-		-	-		-		3,002,110		(3,002,110)	(100.00)
New Baltimore		2,167,292		1,901,359	13.99		12,971,628		3,653,941		9,317,687	-
Pattersonville		-		436,053	(100.00)		-		2,795,068		(2,795,068)	(100.00)
Indian Castle		567,314		785,264	(27.75)		3,182,946		5,025,574		(1,842,628)	(36.67)
Iroquois		1,328,944		1,153,593	15.20		7,175,174		4,880,311		2,294,863	47.02
Oneida		849,949		-	-		4,354,426		-		4,354,426	-
Chittenango		710,174		788,817	(9.97)		3,996,470		4,534,271		(537,801)	(11.86)
Junius Ponds		637,637		846,734	(24.69)		3,787,754		4,924,266		(1,136,512)	(23.08)
Clifton Springs		1,154,886		1,284,875	(10.12)		6,978,152		5,196,640		1,781,512	34.28
Seneca		450,189		-	-		2,390,891		-		2,390,891	-
Scottsville		430,027		-	-		925,581		1,923,187		(997,606)	(51.87)
Pembroke		1,129,271		950,057	18.86		6,146,910		1,527,566		4,619,344	-
Clarence		713,206		678,775	5.07		3,850,595		1,422,763		2,427,832	-
Ramapo		1,274,712		-	-		2,646,883		-		2,646,883	-
Modena		211,736		308,215	(31.30)		1,615,523		1,585,241		30,282	1.91
Malden		-		229,666	(100.00)		-		1,659,286		(1,659,286)	(100.00)
Guilderland		546,975		-	-		1,781,038		453,978		1,327,060	-
Mohawk		-		119,671	(100.00)		198,961		572,396		(373,435)	(65.24)
Schuyler		188,527		-	-		991,299		77,517		913,782	-
DeWitt		-		172,196	(100.00)		50,106		897,180		(847,074)	(94.42)
Warners		839,666		-	-		3,362,289		-		3,362,289	-
Port Byron		517,459		-	-		2,469,409		151,846		2,317,563	-
Ontario		-		171,473	(100.00)		-		1,120,586		(1,120,586)	(100.00)
Angola		-		-	-		-		967,696		(967,696)	(100.00)
GRAND TOTALS												
SALES	\$	16,565,003	\$	12,519,537	32.31	\$	87,250,627	\$	57,764,130	\$	29,486,494	51.05

(1) Note E.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						August	
						Year	
		2024					
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	139,591	121,930	14.48	1,067,724	779,332	288,392	37.01
Ramapo	310,412	261,277	18.81	1,493,396	1,397,371	96,025	6.87
Sloatsburg	193,997	272,105	(28.71)	1,360,978	1,879,719	(518,741)	(27.60)
Modena	247,201	277,271	(10.84)	1,746,428	1,626,495	119,933	7.37
Plattekill	385,705	252,223	52.92	2,505,958	1,657,744	848,214	51.17
Ulster	144,862	234,009	(38.10)	819,583	1,790,415	(970,832)	(54.22)
Oneida	290,060	216,167	34.18	1,610,696	839,249	771,447	91.92
Chittenango	243,757	221,289	10.15	1,468,967	1,626,209	(157,242)	(9.67)
DeWitt	75,197	118,221	(36.39)	446,306	896,293	(449,987)	(50.21)
Junius Ponds	268,294	215,141	24.71	1,508,913	1,726,289	(217,376)	(12.59)
Clifton Springs	299,003	228,935	30.61	1,916,192	1,588,795	327,397	20.61
Ontario	144,377	177,008	(18.43)	779,900	1,316,921	(537,021)	(40.78)
Pembroke	385,210	241,559	59.47	2,275,124	1,264,435	1,010,689	79.93
Clarence	389,087	169,359	-	2,165,702	1,224,294	941,408	76.89
Angola E	160,272	203,245	(21.14)	955,252	1,450,197	(494,945)	(34.13)
Angola W	125,696	174,788	(28.09)	747,190	1,207,728	(460,538)	(38.13)
TOTAL GALLONS	3,802,721	3,384,527	12.36	22,868,309	22,271,486	596,823	2.68
DUNNE-MANNING, INC							
Malden	125,416	195,811	(35.95)	768,463	1,410,248	(641,785)	(45.51)
New Baltimore	522,534	506,360	3.19	3,184,806	2,005,285	1,179,521	58.82
Guilderland	230,897	104,007	-	1,079,983	934,859	145,124	15.52
Pattersonville	172,772	278,532	(37.97)	1,012,186	1,653,485	(641,299)	(38.78)
Mohawk	90,142	148,226	(39.19)	610,905	842,632	(231,727)	(27.50)
Indian Castle	275,319	326,548	(15.69)	1,503,163	1,821,663	(318,500)	(17.48)
Iroquois	359,752	316,865	13.53	2,027,938	1,565,727	462,211	29.52
Schuyler	127,114	68,004	86.92	717,272	464,095	253,177	54.55
Warners	292,500	140,482	-	1,423,017	849,260	573,757	67.56
Port Byron	246,497	99,271	-	1,292,368	767,968	524,400	68.28
Seneca	225,302	112,571	-	1,238,635	651,569	587,066	90.10
Scottsville	214,344	101,785	-	845,379	1,272,370	(426,991)	(33.56)
TOTAL GALLONS	2,882,589	2,398,462	20.18	15,704,115	14,239,161	1,464,954	10.29
GRAND TOTALS							
GALLONS	6,685,310	5,782,989	15.60	38,572,424	36,510,647	2,061,777	5.65
(1) The closure and reopening of service area restaurant locations has impacted gallons delivered to the gas stations at those locations when comparing 2023 and 2024. See Note E for additional information.							

LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY								Month
								August
								Year
								2024
	CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS								
AT&T Corp. X010721 - 6/10/24-6/9/54	\$ 92,893	\$ 78,226	\$ 171,119	\$ -	\$ -	\$ -	\$ 171,119	-
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	26,969	-	26,969	26,970	-	26,970	(1)	-
ErieNET Local Development Corporation X010725 - 5/2/24-5/1/44	1,527	1,024	2,551	-	-	-	2,551	-
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	60,960	43,628	104,588	60,961	44,384	105,345	(757)	(0.72)
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42 (1)	962,858	7,503	970,361	2,674,078	795,755	3,469,833	(2,499,472)	(72.03)
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	468,846	9,353	478,199	468,848	12,919	481,767	(3,568)	(0.74)
MCI Communications LLC X010624 - 11/22/22-11/21/25	140,736	1,759	142,495	140,736	3,390	144,126	(1,631)	(1.13)
MCI Communications LLC X010625 - 12/20/22-12/19/32	823,166	228,634	1,051,800	823,167	247,854	1,071,021	(19,221)	(1.79)
New York State Office of Information Technology Services X010621 - 10/9/20-10/8/30 (2)	1,848,070	277,809	2,125,879	-	-	-	2,125,879	-
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	119,918	44,300	164,218	119,918	45,696	165,614	(1,396)	(0.84)
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	72,358	42,174	114,532	72,357	42,922	115,279	(747)	(0.65)
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	220,832	22,466	243,298	220,834	28,863	249,697	(6,399)	(2.56)
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	57,694	24,422	82,116	57,693	25,107	82,800	(684)	(0.83)
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	715,900	487,076	1,202,976	716,005	495,614	1,211,619	(8,643)	(0.71)
Zayo Group LLC X010622 - 2/18/22-2/17/42	58,686	4,933	63,619	58,686	5,071	63,757	(138)	(0.22)
Total	\$ 5,671,413	\$ 1,273,307	\$ 6,944,720	\$ 5,440,253	\$ 1,747,575	\$ 7,187,828	\$ (243,108)	(3.38)
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS								
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54								
Rent provisions	\$ 719,551	\$ 610,726	\$ 1,330,277	\$ 652,873	\$ 606,873	\$ 1,259,746	\$ 70,531	5.60
Investment in new Service Areas	3,558,554	-	3,558,554	1,403,471	-	1,403,471	2,155,083	153.55
Total	\$ 4,278,105	\$ 610,726	\$ 4,888,831	\$ 2,188,958	\$ 606,873	\$ 2,795,831	\$ 2,093,000	74.86
FUEL STATION LEASES								
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 707,749	\$ 57,528	\$ 765,277	\$ 736,582	\$ 72,478	\$ 809,060	\$ (43,783)	(5.41)
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	1,302,095	113,650	1,415,745	1,360,346	143,184	1,503,530	(87,785)	(5.84)
Total	\$ 2,009,844	\$ 171,178	\$ 2,181,022	\$ 2,096,928	\$ 215,662	\$ 2,312,590	\$ (131,568)	(5.69)
Total Fiber Optic User Fees	\$ 5,671,413	\$ 1,273,307	\$ 6,944,720	\$ 5,440,253	\$ 1,747,575	\$ 7,187,828	\$ (243,108)	(3.38)
Total Service Areas	\$ 6,287,949	\$ 781,904	\$ 7,069,853	\$ 4,285,886	\$ 822,535	\$ 5,108,421	\$ 1,961,432	38.40
GRAND TOTALS	\$ 11,959,362	\$ 2,055,211	\$ 14,014,573	\$ 9,726,139	\$ 2,570,110	\$ 12,296,249	\$ 1,718,324	13.97
(1) An amendment executed in October 2023 was accounted for in June 2024. A restatement of 2023 is not needed, the financial impact of the amendment between October 2023 and June 2024 is accounted for fully in June 2024.								
(2) This User Agreement was executed on March 26, 2024, with an effective date of October 9, 2020. The financial activity from the effective date through December 31, 2023, was fully recognized in 2024.								

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
August
YEAR
2024

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$108,933,974 an increase of \$21,031,989 or 23.93%. Toll revenues for the month are \$101,808,732 an increase of \$22,064,802 or 27.67%. Toll revenues have increased in 2024 due to a Thruway wide toll adjustment implemented on January 1, 2024.

Total revenues year-to-date are \$748,898,655 an increase of \$148,938,108 or 24.82%. Toll revenues year-to-date are \$688,312,205 an increase of \$142,535,825 or 26.12%. Year-to-date passenger revenues increased \$88,422,512 or 29.18% and commercial revenues increased \$54,113,313 or 22.29%. Additional information regarding traffic and E-ZPass usage is detailed on Pages 22-24.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

For the year, Departmental Operating Expenses are \$262,153,474, an increase of \$15,695,977 or 6.37% compared with August 2023.

The increase is due to salary increases included in recently approved collective bargaining agreements, other salary actions taken to ensure adequate staffing levels, health insurance costs, pension costs, E-ZPass administration fees, claims reimbursements, and the timing of both Bridge and Highway repairs and finalizing fiber marketing agreements. These expenses are offset by a decrease in Employee Benefit Fund expense.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2024	YTD 2023	CHANGE
Pensions - Funded	\$ 13,266,664	\$ 12,000,000	\$ 1,266,664
Health Insurance - Retirees - Funded	25,825,553	24,185,960	1,639,593
Health Insurance - Active Employees	23,056,421	18,973,650	4,082,771
Employee Benefit Fund	487,740	3,641,812	(3,154,072)
Social Security	7,095,745	6,857,407	238,338
Compensation Insurance	4,799,902	4,800,338	(436)
Unemployment Insurance	4,848	24,209	(19,361)
Survivor's Benefits	110,000	33,000	77,000
Benefits Allocated to Other Funds	(6,355,080)	(6,159,495)	(195,585)
Insurance Premiums	3,772,986	3,019,293	753,693
Claims and Indemnity Expense	59,329	956,941	(897,612)
Reimbursement to Civil Service	316,667	323,334	(6,667)
Professional Services	277,891	269,653	8,238
Lease Expense	178,549	141,433	37,116
Environmental Expense	284,865	325,111	(40,246)
Net Remediation Expense	565,119	1,007,989	(442,870)
Other	272,986	428,319	(155,333)
Totals	<u>\$ 74,020,185</u>	<u>\$ 70,828,954</u>	<u>\$ 3,191,231</u>

NOTE C - DEBT ISSUANCE (page 9):

On February 15, 2024, the Authority issued General Revenue Bonds – Series P, which generated proceeds of \$1.02 billion. These proceeds were used to: (1) fund a portion of the Authority's Multi-Year Capital Program; (2) make a deposit to the Senior Debt Service Reserve Fund; (3) fund capitalized interest on the Series P bonds; (4) refund certain amount of the Authority's Series J Bonds; (5) purchase certain tendered bonds of the Authority's Series M bonds; and (6) pay bond issuance costs.

Of the \$1.02 billion, \$303.0 million is to fund the multi-year capital program, \$466.6 million is for the refunding of the Series J bonds, and \$254.7 is for the tender of the Series M bonds.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
August
YEAR
2024

NOTE D - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$53,990,592 or 7.51%. This is primarily due to an increase in Net Toll Revenue and associated fees related to an increase in traffic above forecasted levels and an increase in interest revenue due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$12,477,526 or 4.54%. This is primarily due to lower than budgeted personal service costs, the timing of contract payments, and lower fuel costs. These are offset by higher than budgeted health insurance costs as well as Tolls by Mail and E-ZPass Administration fees.

Year to date State Police Operating Expenses are under budget by \$7,608,035 or 16.07%. This is primarily due to lower than budgeted personal service costs and automobile purchases.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
August
YEAR
2024

NOTE E - SERVICE AREAS (pages 13, 14 & 15):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 10, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 28, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 29, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Scottsville	Re-opened	June 25, 2024
	Sloatsburg	Re-opened	September 10, 2024
	Pattersonville	Re-opened	September 24, 2024
	Ulster	Under Construction	Quarter 4 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Re-opened	March 25, 2024
	Guilderland	Re-opened	May 8, 2024
	Ramapo	Re-opened	June 26, 2024
	Dewitt	Re-opened	September 17, 2024
	Ontario	Re-opened	October 2, 2024
	Malden	Under Construction	Quarter 4 2024
	Angola	Under Construction	Quarter 1 2025
	Mohawk	Under Construction	Quarter 1 2025
	Modena	Interim Operations	Quarter 4 2025

VEHICLE TRIPS AND MILES
NEW YORK STATE THRUWAY AUTHORITY

MONTH
August
YEAR
2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (3)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	22,495,767	22,222,922	1.23	143,942,734	140,464,930	2.48
Erie Section, Exits 55-61	1,922,879	1,873,019	2.66	12,628,923	12,352,070	2.24
Grand Island Bridges	1,418,307	1,366,285	3.81	8,964,756	8,753,143	2.42
Gov. Mario M. Cuomo Bridge (1)	2,014,191	2,001,995	0.61	14,339,029	14,264,266	0.52
Yonkers Barrier	1,328,772	1,319,572	0.70	9,991,092	9,757,713	2.39
New Rochelle Barrier (1)	1,588,074	1,595,359	(0.46)	12,120,739	12,134,736	(0.12)
Spring Valley Barrier (1)	13,128	13,291	(1.23)	79,816	78,678	1.45
Harriman Barrier	1,492,212	1,507,468	(1.01)	9,936,673	10,020,018	(0.83)
	32,273,330	31,899,911	1.17	212,003,762	207,825,554	2.01
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	4,089,794	4,231,924	(3.36)	30,282,109	30,269,440	0.04
Erie Section, Exits 55-61	338,838	346,807	(2.30)	2,501,448	2,491,372	0.40
Grand Island Bridges	145,129	140,170	3.54	1,044,235	994,551	5.00
Gov. Mario M. Cuomo Bridge (1)	224,935	235,639	(4.54)	1,657,520	1,723,831	(3.85)
Yonkers Barrier	251,229	262,290	(4.22)	1,867,203	1,876,290	(0.48)
New Rochelle Barrier (1)	198,504	212,859	(6.74)	1,575,374	1,616,762	(2.56)
Spring Valley Barrier (1)	182,605	192,300	(5.04)	1,373,044	1,415,925	(3.03)
Harriman Barrier	167,532	172,715	(3.00)	1,214,894	1,197,041	1.49
	5,598,566	5,794,704	(3.38)	41,515,827	41,585,212	(0.17)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	111,214	114,922	(3.23)	940,980	922,944	1.95
Erie Section, Exits 55-61	9,882	9,791	0.93	86,517	80,484	7.50
Grand Island Bridges	4,282	3,456	23.90	37,387	34,688	7.78
Gov. Mario M. Cuomo Bridge (1)	6,200	10,263	(39.59)	46,765	76,116	(38.56)
Yonkers Barrier	5,591	5,272	6.05	43,828	43,514	0.72
New Rochelle Barrier (1)	3,735	3,688	1.27	29,146	27,570	5.72
Spring Valley Barrier (1)	615	1,836	(66.50)	5,347	12,312	(56.57)
Harriman Barrier	4,574	4,930	(7.22)	37,860	41,451	(8.66)
	146,093	154,158	(5.23)	1,227,830	1,239,079	(0.91)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	419,230	450,957	(7.04)	3,304,018	3,430,530	(3.69)
Erie Section, Exits 55-61	47,964	50,209	(4.47)	375,993	386,440	(2.70)
Grand Island Bridges	711,843	728,874	(2.34)	5,537,636	5,591,675	(0.97)
Gov. Mario M. Cuomo Bridge (1)	332,437	332,859	(0.13)	2,871,496	2,827,600	1.55
Yonkers Barrier	37,040	38,236	(3.13)	343,334	343,337	-
New Rochelle Barrier (1)	19,418	20,211	(3.92)	164,585	168,309	(2.21)
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	88,939	100,690	(11.67)	782,919	821,797	(4.73)
	1,656,871	1,722,036	(3.78)	13,379,981	13,569,688	(1.40)
TOTAL TRIPS	39,674,860	39,570,809	0.26	268,127,400	264,219,533	1.48
<u>VEHICLE MILES</u>						
Exits 15-61	622,764,996	617,821,910	0.80	4,067,363,934	3,991,957,846	1.89
New York Division Bridges and Barriers (est)	141,619,264	144,441,551	(1.95)	1,049,686,005	1,061,017,016	(1.07)
Williamsville-Lackawanna	39,598,569	39,058,055	1.38	263,234,199	259,134,393	1.58
Buffalo Division Bridges (est) (2)	22,752,790	22,430,630	1.44	155,466,270	154,115,010	0.88
Non-Revenue Bridges & Barriers	392,293	370,804	5.80	3,127,212	3,033,909	3.08
Non-Revenue Exits 15-61	1,488,829	988,784	50.57	12,749,275	8,739,775	45.88
TOTAL MILES	828,616,741	825,111,734	0.42	5,551,626,895	5,477,997,949	1.34
<u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u>						
Passenger	20.43	20.33	0.49	20.03	19.96	0.35
Commercial	25.83	25.86	(0.12)	26.16	26.15	0.04
Overall	21.24	21.18	0.28	21.07	21.01	0.29

(1) Statistics reflect one way traffic, two way miles.

(2) Includes South Grand Island Bridge and North Grand Island Bridge.

(3) Traffic was revised from previous 2023 published report

E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY

MONTH

August

YEAR

2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	18,453,908	17,922,875	2.96	118,016,105	116,209,207	1.55
Erie Section, Exits 55-61	1,517,970	1,451,961	4.55	10,025,160	9,786,400	2.44
Grand Island Bridges	1,016,316	962,004	5.65	6,186,664	5,983,229	3.40
Gov. Mario M. Cuomo Bridge	1,791,946	1,772,602	1.09	12,530,723	12,481,499	0.39
Yonkers Barrier	1,200,979	1,189,081	1.00	8,921,605	8,748,013	1.98
New Rochelle Barrier	1,399,810	1,401,150	(0.10)	10,506,159	10,507,944	(0.02)
Spring Valley Barrier	9,853	9,852	0.01	57,318	56,447	1.54
Harriman Barrier	1,352,641	1,363,080	(0.77)	8,842,601	8,968,034	(1.40)
	26,743,423	26,072,605	2.57	175,086,335	172,740,773	1.36
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,634,011	3,739,992	(2.83)	26,943,016	27,305,053	(1.33)
Erie Section, Exits 55-61	297,514	303,475	(1.96)	2,212,052	2,219,573	(0.34)
Grand Island Bridges	128,136	125,791	1.86	923,548	893,516	3.36
Gov. Mario M. Cuomo Bridge	200,186	211,115	(5.18)	1,460,402	1,530,393	(4.57)
Yonkers Barrier	226,604	237,241	(4.48)	1,673,812	1,683,851	(0.60)
New Rochelle Barrier	177,031	190,818	(7.23)	1,388,286	1,436,136	(3.33)
Spring Valley Barrier	165,580	175,507	(5.66)	1,235,279	1,281,282	(3.59)
Harriman Barrier	153,295	159,014	(3.60)	1,097,633	1,091,254	0.58
	4,982,357	5,142,953	(3.12)	36,934,028	37,441,058	(1.35)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	111,214	114,922	(3.23)	940,980	922,944	1.95
Erie Section, Exits 55-61	9,882	9,791	0.93	86,517	80,484	7.50
Grand Island Bridges	4,282	3,456	23.90	37,387	34,688	7.78
Gov. Mario M. Cuomo Bridge	6,200	10,263	(39.59)	46,765	76,116	(38.56)
Yonkers Barrier	5,591	5,272	6.05	43,828	43,514	0.72
New Rochelle Barrier	3,735	3,688	1.27	29,146	27,570	5.72
Spring Valley Barrier	615	1,836	(66.50)	5,347	12,312	(56.57)
Harriman Barrier	4,574	4,930	(7.22)	37,860	41,451	(8.66)
	146,093	154,158	(5.23)	1,227,830	1,239,079	(0.91)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	419,230	450,957	(7.04)	3,304,018	3,430,530	(3.69)
Erie Section, Exits 55-61	47,964	50,209	(4.47)	375,993	386,440	(2.70)
Grand Island Bridges	711,843	728,874	(2.34)	5,537,636	5,591,675	(0.97)
Gov. Mario M. Cuomo Bridge	332,437	332,859	(0.13)	2,871,496	2,827,600	1.55
Yonkers Barrier	37,040	38,236	(3.13)	343,334	343,337	-
New Rochelle Barrier	19,418	20,211	(3.92)	164,585	168,309	(2.21)
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	88,939	100,690	(11.67)	782,919	821,797	(4.73)
	1,656,871	1,722,036	(3.78)	13,379,981	13,569,688	(1.40)
TOTAL TRIPS	33,528,744	33,091,752	1.32	226,628,174	224,990,598	0.73
% of E-ZPass Trips to Total Trips	84.51	83.63		84.52	85.15	

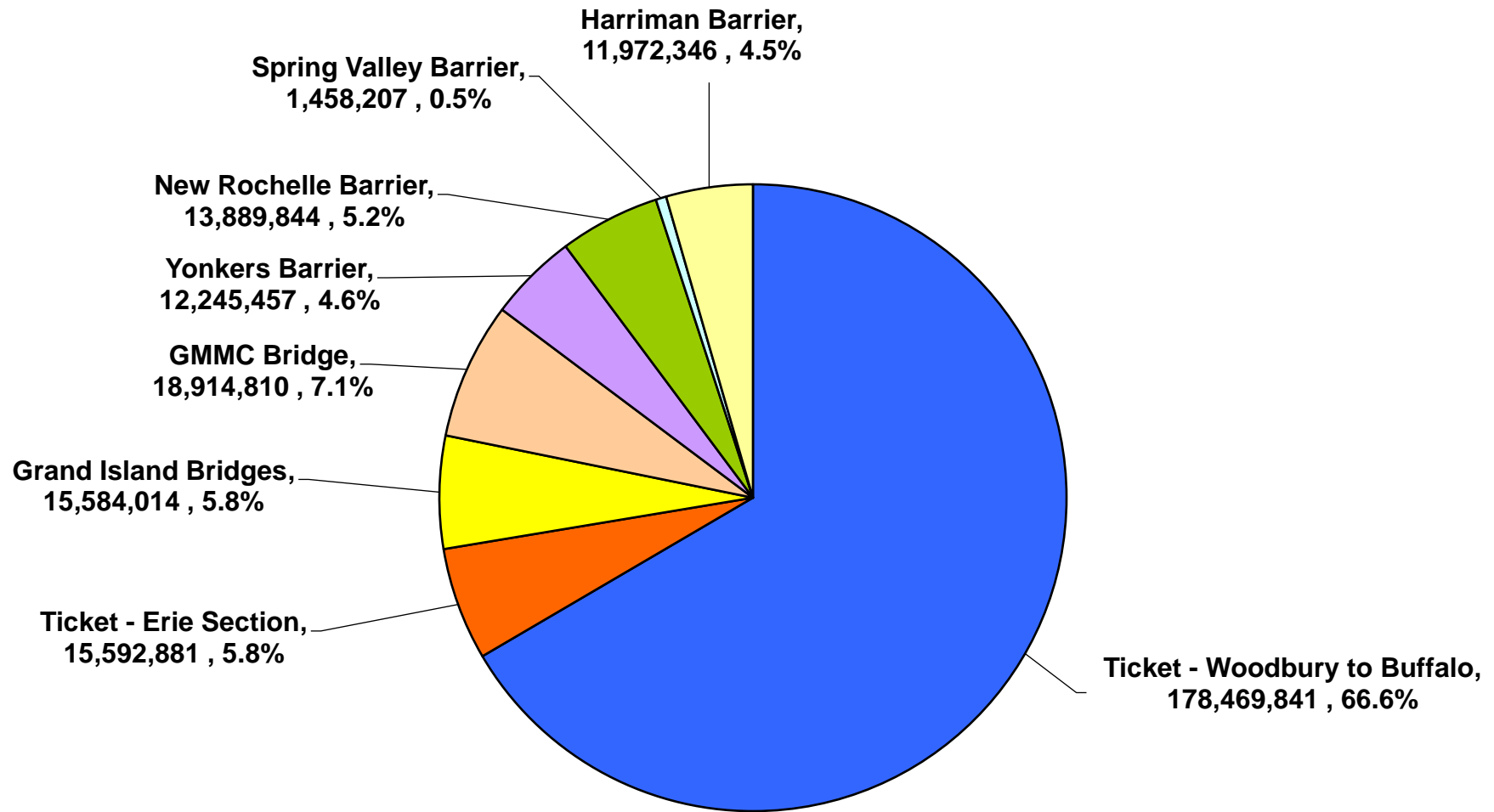
(1) Traffic was revised from previous 2023 published report

E-ZPASS REVENUE
NEW YORK STATE THRUWAY AUTHORITY

MONTH
August
YEAR
2024

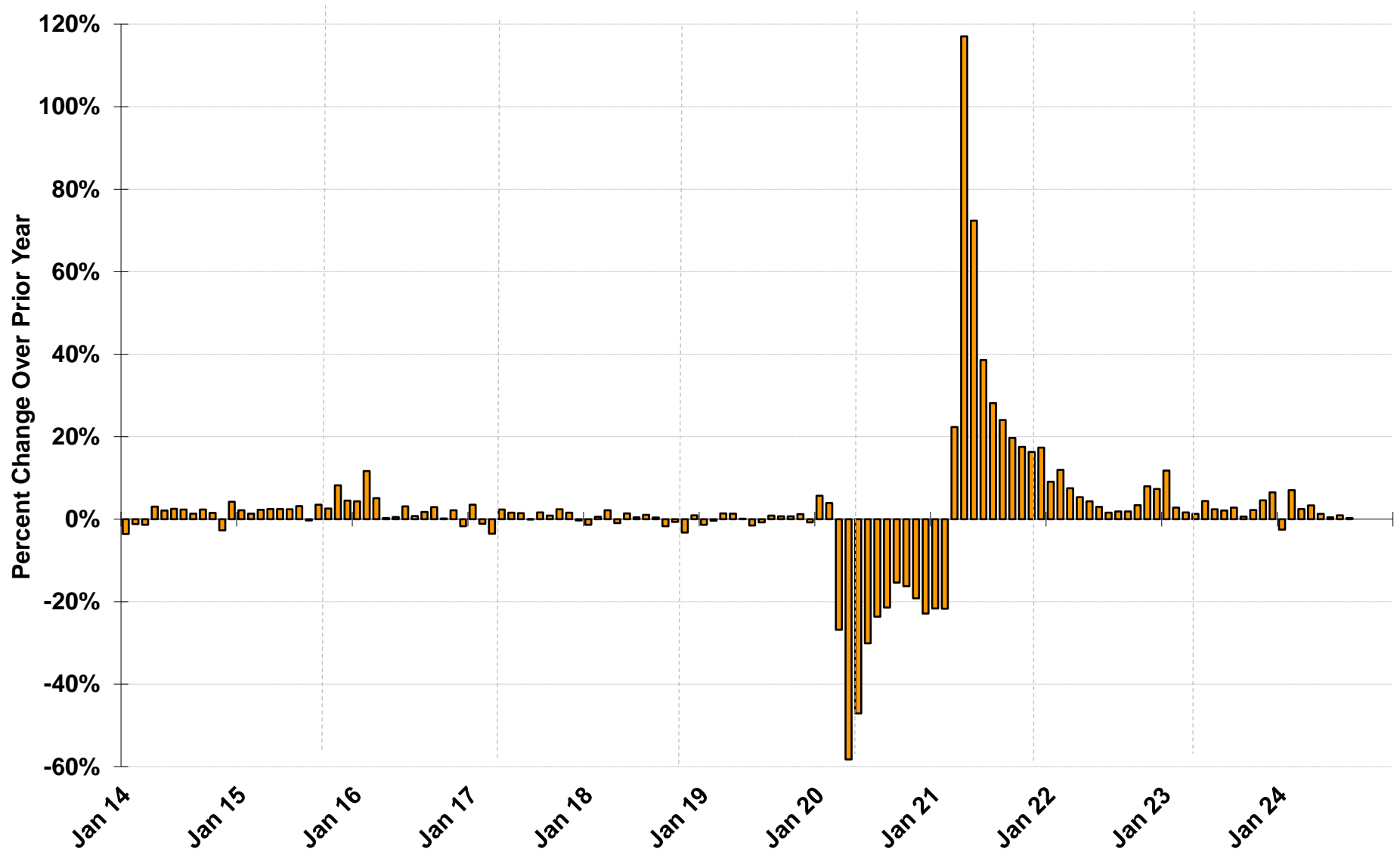
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 26,945,649	\$ 21,677,513	24.30	\$ 161,775,992	\$ 132,766,850	21.85
Grand Island Bridges	1,295,489	1,015,883	27.52	7,881,789	6,459,245	22.02
Gov. Mario M. Cuomo Bridge	14,010,885	11,199,548	25.10	98,764,139	79,804,567	23.76
Yonkers Barrier	1,719,413	1,526,538	12.63	12,785,443	11,309,050	13.05
New Rochelle Barrier	2,893,679	2,535,245	14.14	21,917,520	19,270,456	13.74
Spring Valley Barrier	45,398	31,368	44.73	269,896	184,293	46.45
Harriman Barrier	<u>2,055,963</u>	<u>1,759,361</u>	<u>16.86</u>	<u>13,523,678</u>	<u>11,671,853</u>	<u>15.87</u>
	48,966,476	39,745,456	23.20	316,918,457	261,466,314	21.21
<u>COMMERCIAL</u>						
Exits 15-61	27,816,420	22,395,492	24.21	207,351,281	164,603,577	25.97
Grand Island Bridges	476,815	387,927	22.91	3,493,715	2,789,458	25.25
Gov. Mario M. Cuomo Bridge	8,498,609	6,673,270	27.35	63,313,808	49,143,566	28.83
Yonkers Barrier	762,032	619,316	23.04	5,661,139	4,429,897	27.79
New Rochelle Barrier	1,202,088	999,757	20.24	9,612,396	7,738,230	24.22
Spring Valley Barrier	1,683,026	1,394,070	20.73	12,900,864	10,345,055	24.71
Harriman Barrier	<u>555,651</u>	<u>448,387</u>	<u>23.92</u>	<u>4,077,925</u>	<u>3,146,363</u>	<u>29.61</u>
	40,994,641	32,918,219	24.53	306,411,128	242,196,146	26.51
<u>COMMUTER</u>						
Exits 15-61	329,358	328,997	0.11	2,281,025	2,304,364	(1.01)
Grand Island Bridges	207,622	205,453	1.06	1,638,770	1,607,905	1.92
Gov. Mario M. Cuomo Bridge	1,743,638	1,604,125	8.70	14,166,083	12,895,291	9.85
Yonkers Barrier	52,718	48,468	8.77	425,369	392,311	8.43
New Rochelle Barrier	50,973	47,621	7.04	407,914	377,455	8.07
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>85,698</u>	<u>87,355</u>	<u>(1.90)</u>	<u>709,216</u>	<u>688,910</u>	<u>2.95</u>
	2,470,007	2,322,019	6.37	19,628,377	18,266,236	7.46
TOTAL REVENUE	92,431,124	74,985,694	23.27	642,957,962	521,928,696	23.19
% of E-ZPass Trips to Total Revenue	88.08	90.74		90.23	92.00	

2024 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

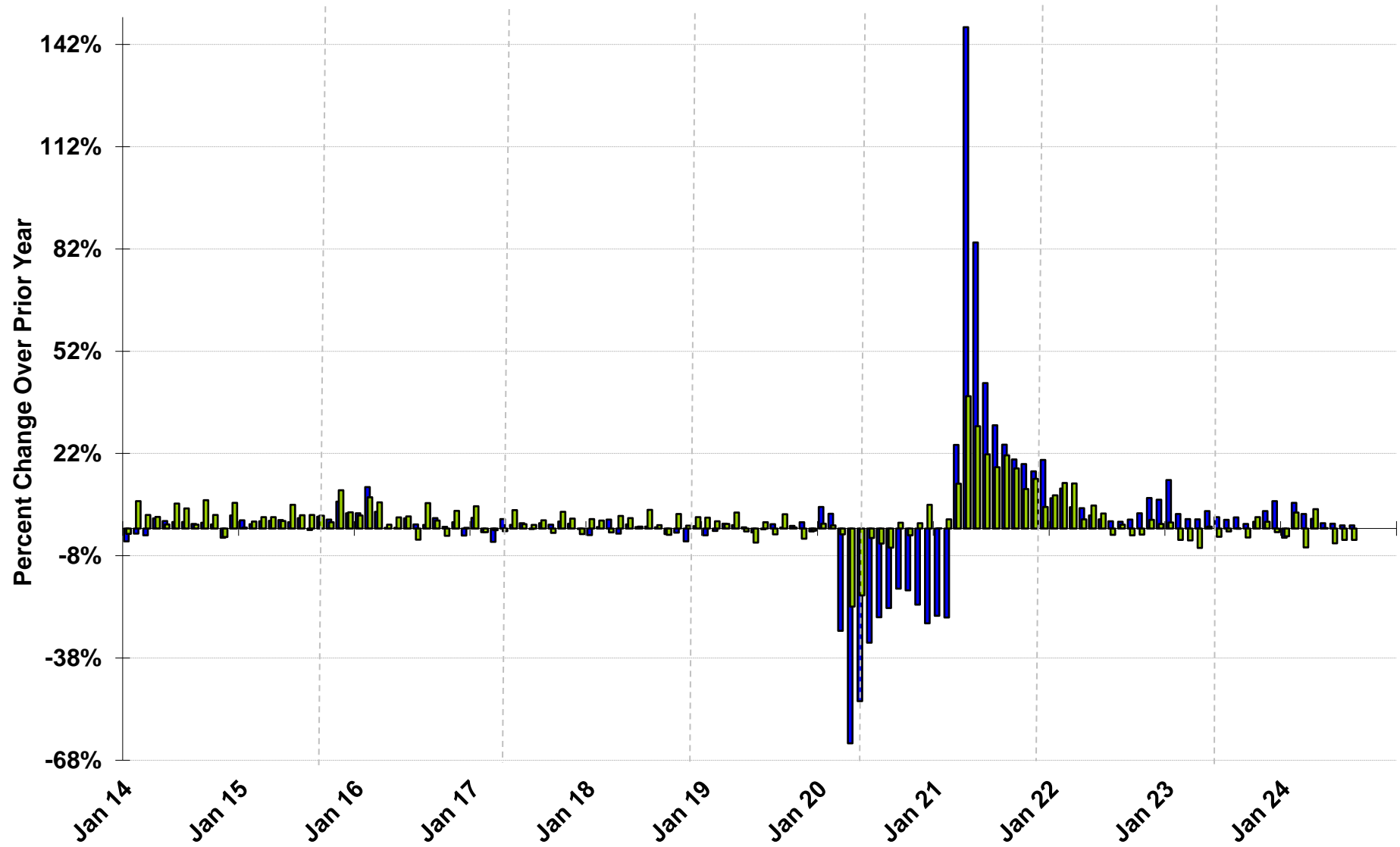
Total Passenger and Commercial Revenue Trips



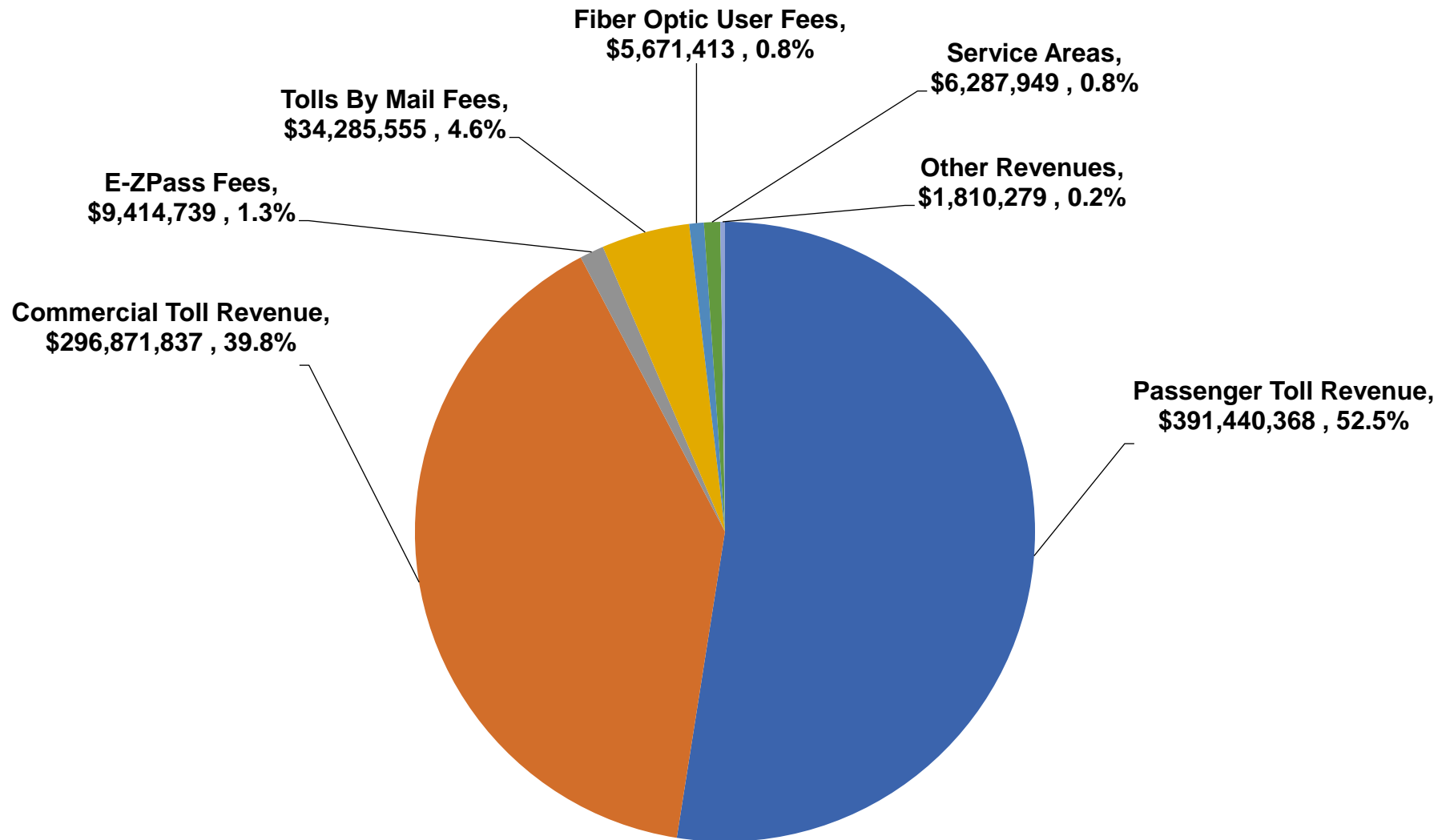
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

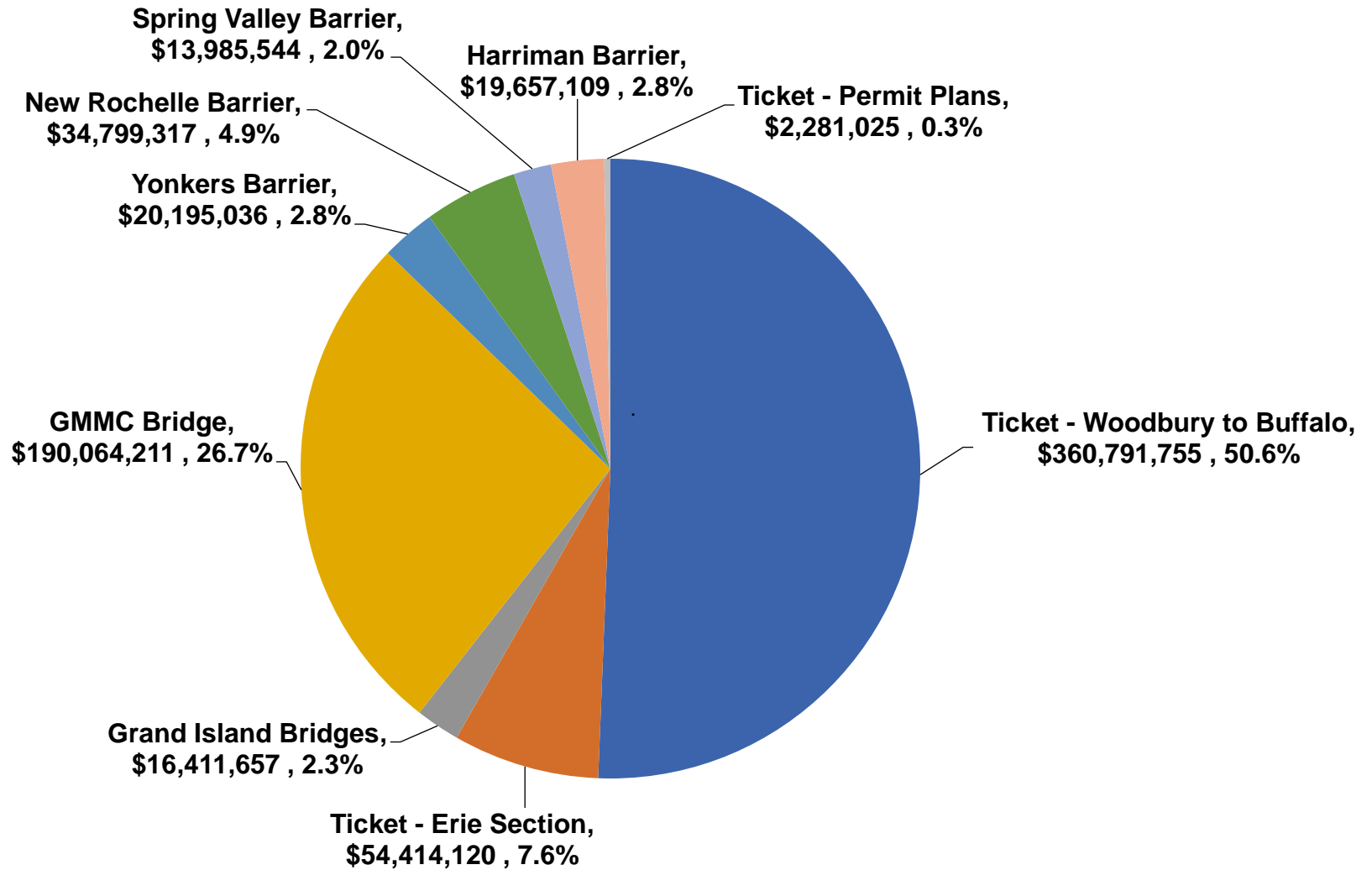
■ Passenger/Commuter ■ Commercial



2024 YTD Operating Revenue

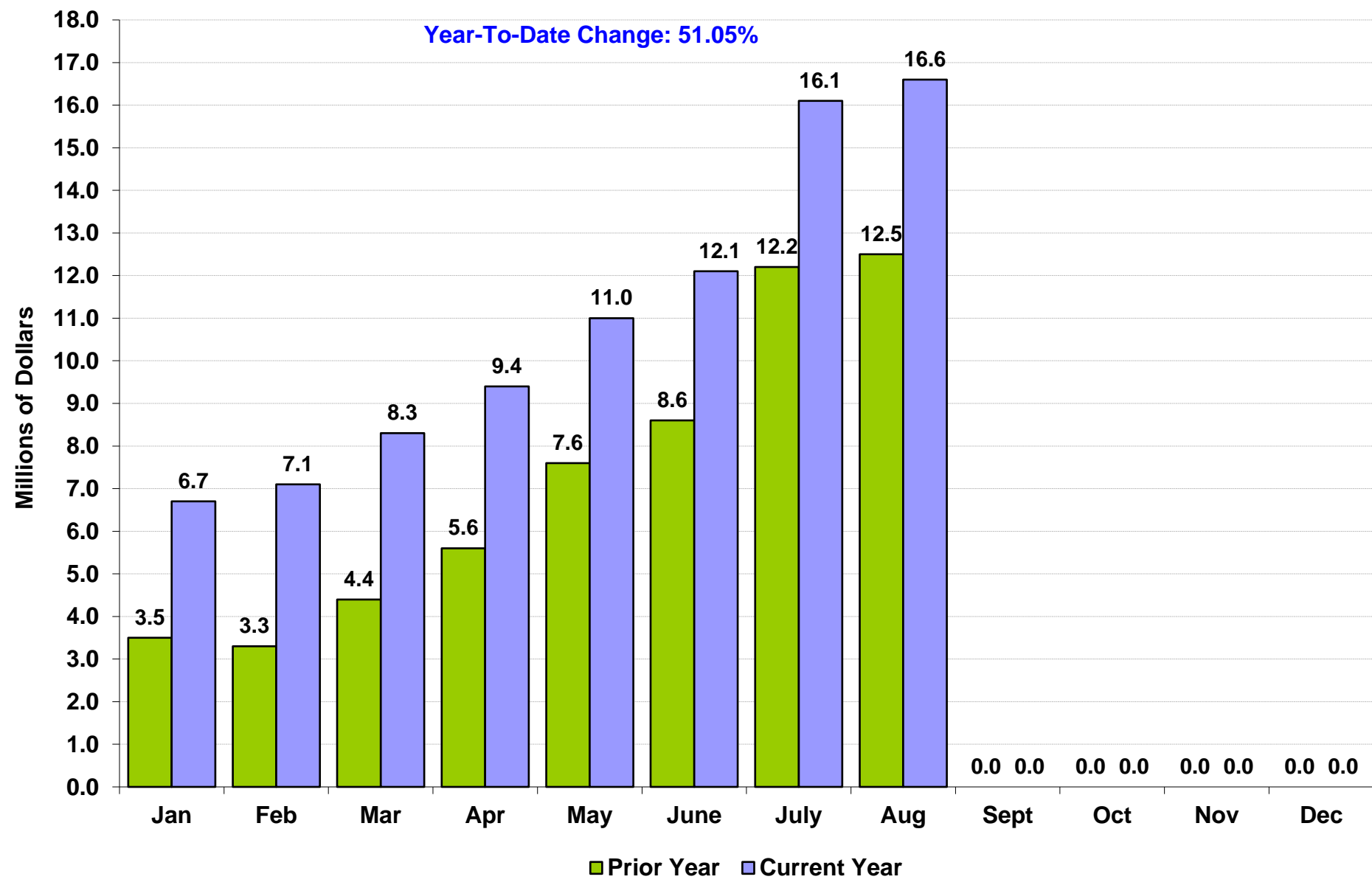


2024 YTD Toll Collections, By Location

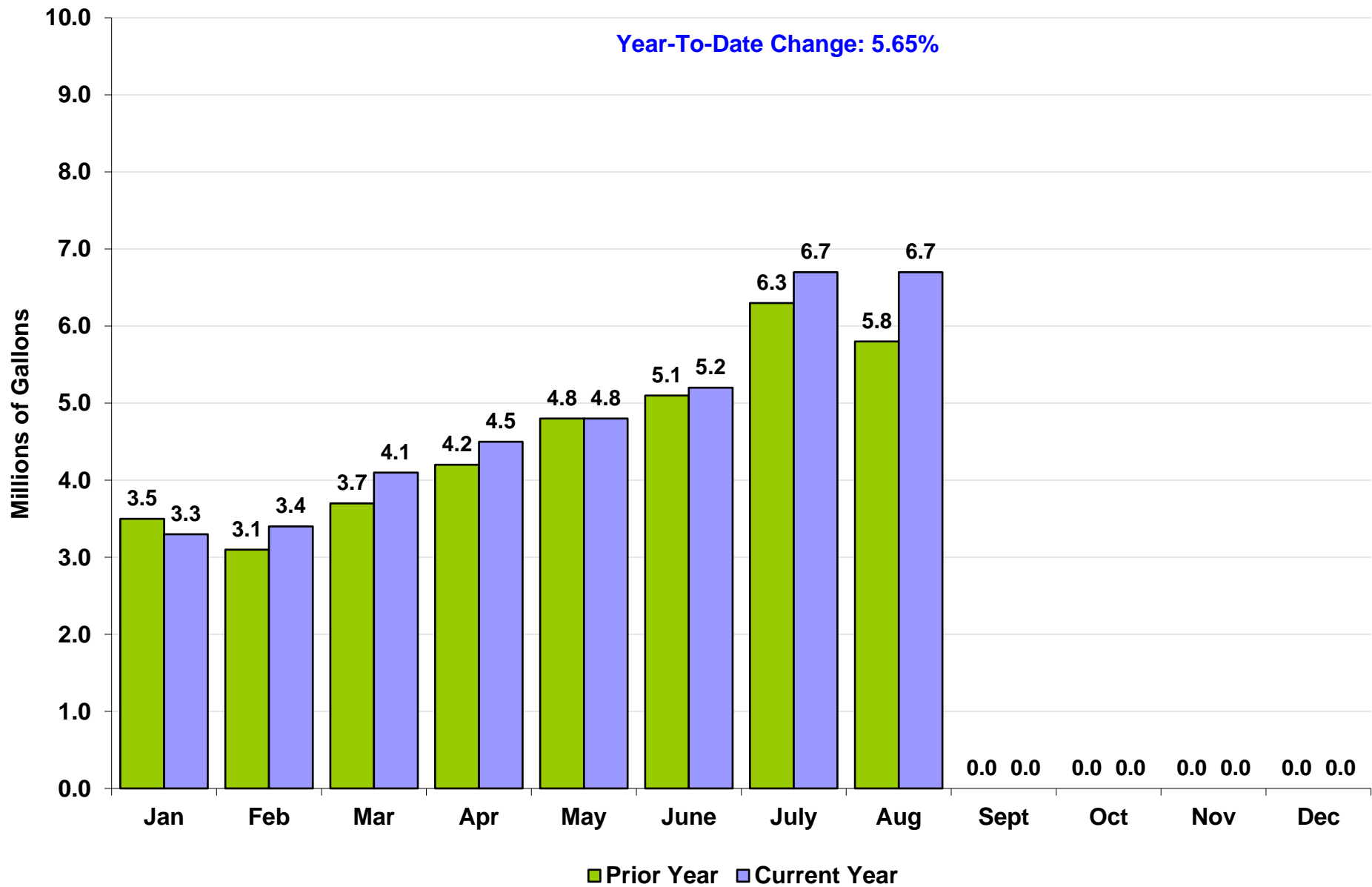


Note: Excludes Impact of Commercial Volume Discount Program.

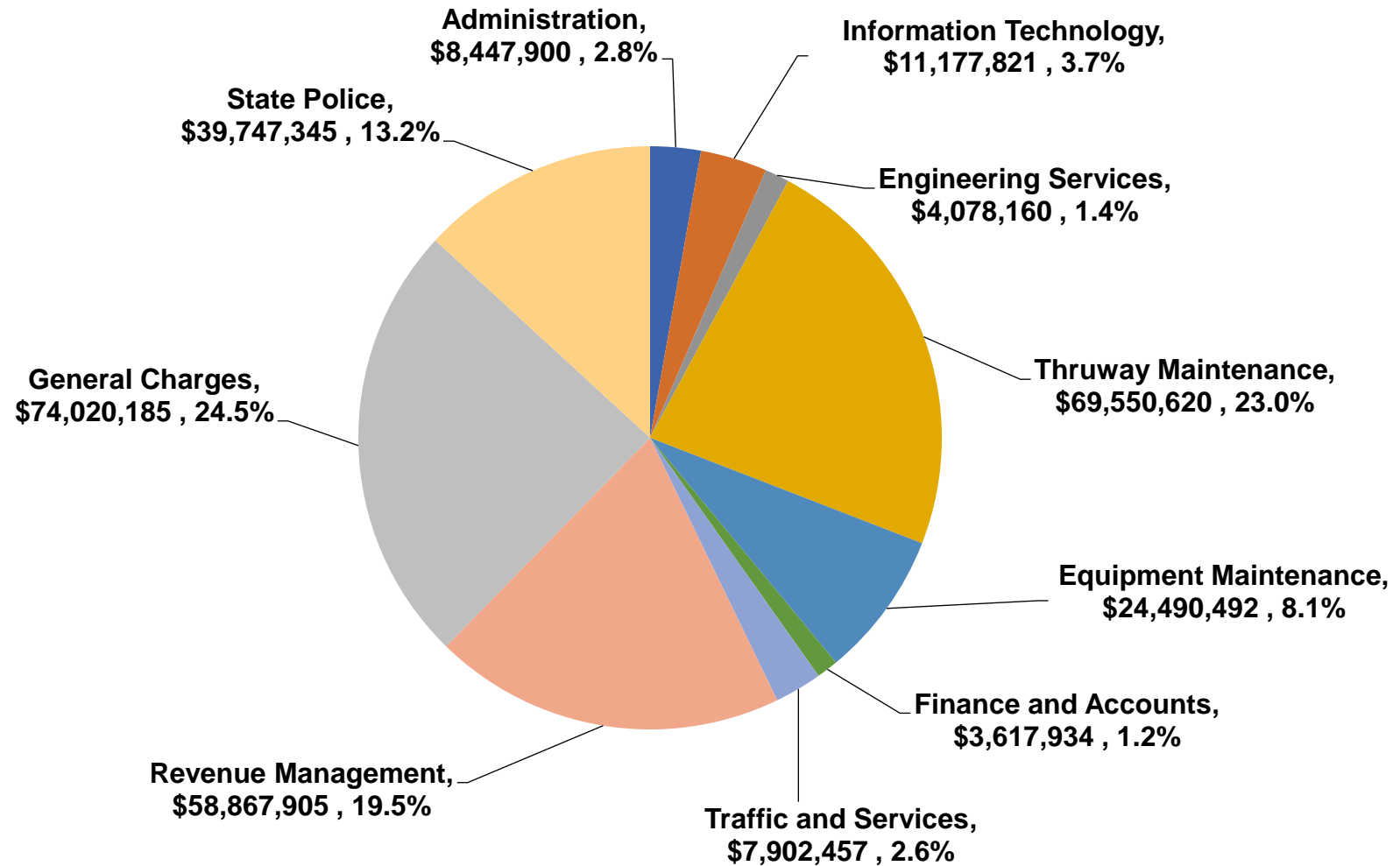
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



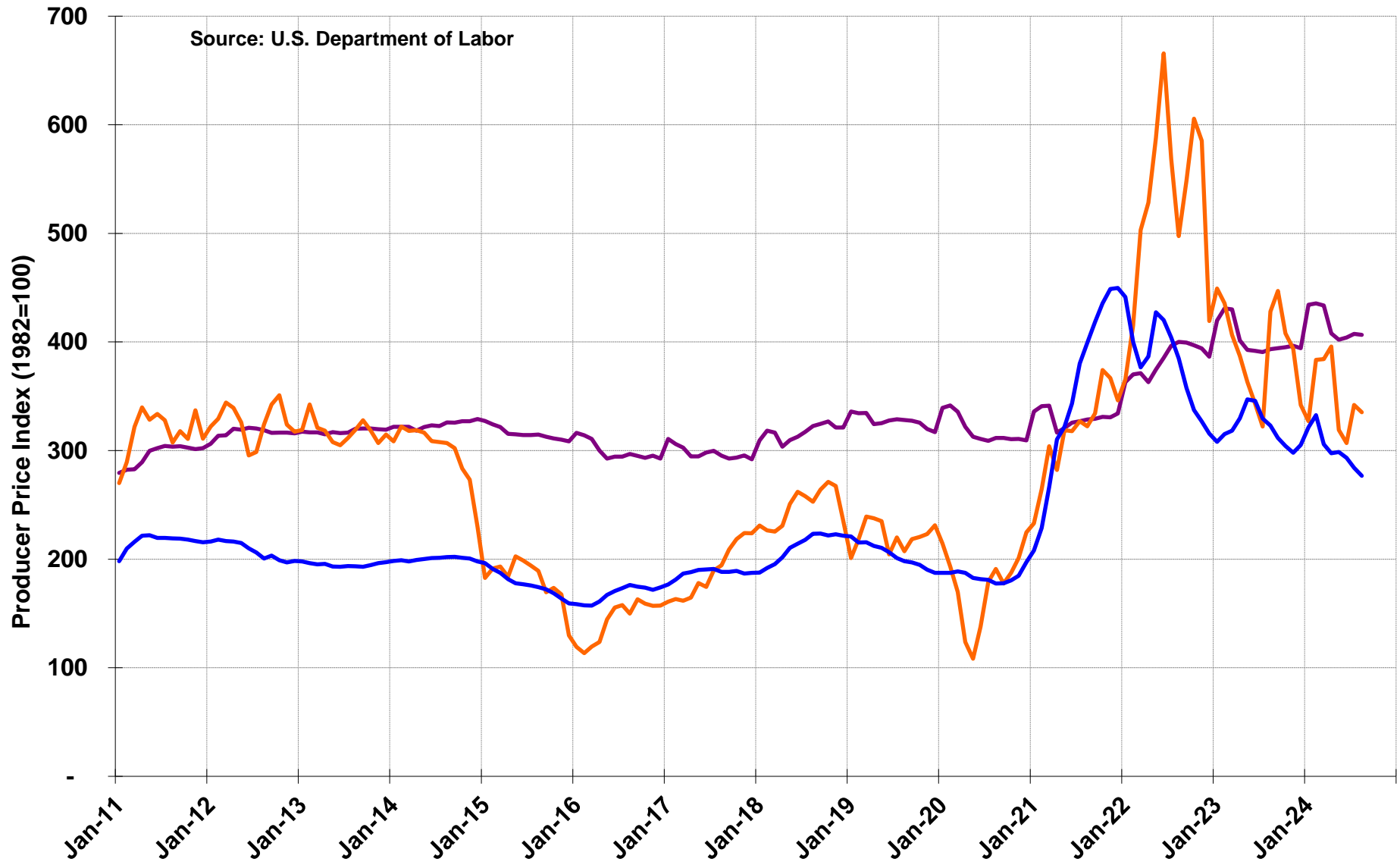
2024 YTD Operating Expenses



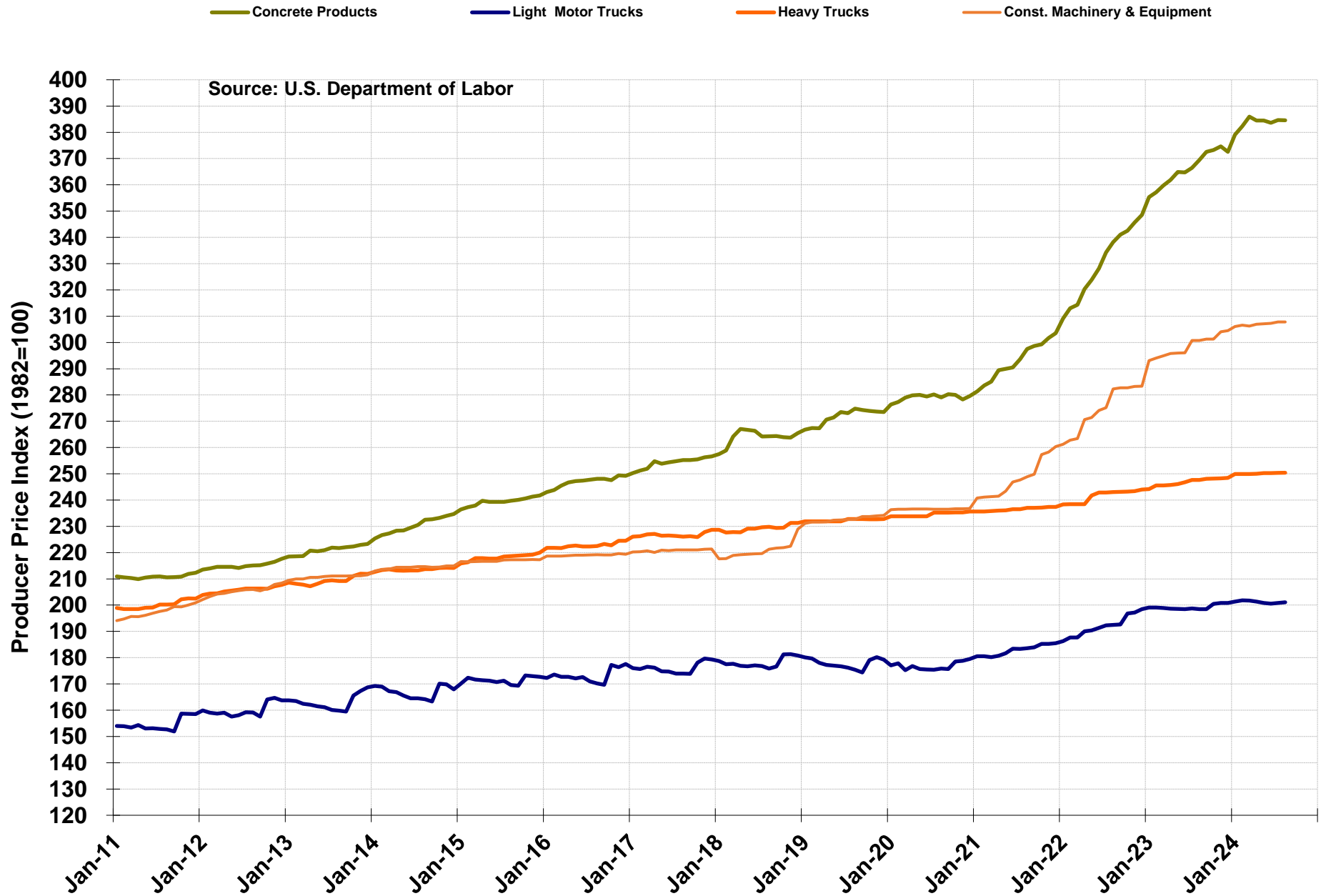
Note: General Charges include net Pension liability and unfunded OPEB

Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades

