



Monthly Financial Report

April 2024



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June 26, 2024

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH April
				YEAR 2024
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 20,434,145	\$ 16,022,699	\$ 4,411,446	27.53
Erie Section, Stations 55-61	2,342,040	1,807,874	534,166	29.55
Grand Island Bridges	1,470,773	1,132,526	338,247	29.87
Gov. Mario M. Cuomo Bridge	14,670,909	11,067,036	3,603,873	32.56
Yonkers Barrier	1,742,505	1,453,451	289,054	19.89
New Rochelle Barrier	3,025,979	2,517,703	508,276	20.19
Spring Valley Barrier	38,280	24,951	13,329	53.42
Harriman Barrier	1,746,588	1,439,483	307,105	21.33
	45,471,219	35,465,723	10,005,496	28.21
Permits, Stations 15-61	291,243	277,702	13,541	4.88
	45,762,462	35,743,425	10,019,037	28.03
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	22,319,015	16,983,376	5,335,639	31.42
Erie Section, Stations 55-61	4,198,603	3,119,886	1,078,717	34.58
Grand Island Bridges	498,921	377,696	121,225	32.10
Gov. Mario M. Cuomo Bridge	8,694,054	7,430,211	1,263,843	17.01
Yonkers Barrier	740,958	595,003	145,955	24.53
New Rochelle Barrier	1,355,749	1,108,247	247,502	22.33
Spring Valley Barrier	1,722,360	1,301,799	420,561	32.31
Harriman Barrier	533,863	399,098	134,765	33.77
	40,063,523	31,315,316	8,748,207	27.94
Less Volume Discount	2,233,166	2,737,433	(504,267)	(18.42)
	37,830,357	28,577,883	9,252,474	32.38
SUMMARY				
Woodbury to Buffalo, Stations 15-50	42,753,160	33,006,075	9,747,085	29.53
Erie Section, Stations 55-61	6,540,643	4,927,760	1,612,883	32.73
Grand Island Bridges	1,969,694	1,510,222	459,472	30.42
Gov. Mario M. Cuomo Bridge	23,364,963	18,497,247	4,867,716	26.32
Yonkers Barrier	2,483,463	2,048,454	435,009	21.24
New Rochelle Barrier	4,381,728	3,625,950	755,778	20.84
Spring Valley Barrier	1,760,640	1,326,750	433,890	32.70
Harriman Barrier	2,280,451	1,838,581	441,870	24.03
Permits, Stations 15-61	291,243	277,702	13,541	4.88
	85,825,985	67,058,741	18,767,244	27.99
Less Volume Discount	2,233,166	2,737,433	(504,267)	(18.42)
NET TOLLS	83,592,819	64,321,308	19,271,511	29.96
E-ZPass Fees	1,187,897	1,092,197	95,700	8.76
Tolls by Mail Fees	5,569,436	3,640,455	1,928,981	52.99
TOTAL TOLLS AND RELATED FEES	90,350,152	69,053,960	21,296,192	30.84
LEASE REVENUES				
Fiber Optic User Fees (1)	680,031	680,032	(1)	-
Service Areas (2)	739,216	440,870	298,346	67.67
TOTAL LEASE REVENUES	1,419,247	1,120,902	298,345	26.62
OTHER REVENUES				
Special Hauling	201,451	205,426	(3,975)	(1.94)
Short Term Rental Income	183,776	195,443	(11,667)	(5.97)
Sundry	137,091	113,751	23,340	20.52
TOTAL OTHER REVENUES	522,318	514,620	7,698	1.50
TOTAL OPERATING REVENUES (3)	\$ 92,291,717	\$ 70,689,482	\$ 21,602,235	30.56

(1) Please see Page 15 for additional details.

(2) Please see Pages 13 and 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH April
				YEAR 2024
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 73,422,140	\$ 56,914,540	\$ 16,507,600	29.00
Erie Section, Stations 55-61	8,025,044	6,193,495	1,831,549	29.57
Grand Island Bridges	5,104,263	4,074,954	1,029,309	25.26
Gov. Mario M. Cuomo Bridge	54,410,711	39,691,268	14,719,443	37.08
Yonkers Barrier	6,468,347	5,410,363	1,057,984	19.55
New Rochelle Barrier	11,426,494	9,254,598	2,171,896	23.47
Spring Valley Barrier	116,066	75,881	40,185	52.96
Harriman Barrier	6,610,404	5,407,635	1,202,769	22.24
	165,583,469	127,022,734	38,560,735	30.36
Permits, Stations 15-61	1,078,935	1,083,096	(4,161)	(0.38)
	166,662,404	128,105,830	38,556,574	30.10
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	83,931,806	68,636,387	15,295,419	22.28
Erie Section, Stations 55-61	15,650,212	12,583,928	3,066,284	24.37
Grand Island Bridges	1,807,502	1,505,839	301,663	20.03
Gov. Mario M. Cuomo Bridge	32,772,841	28,805,045	3,967,796	13.77
Yonkers Barrier	2,795,801	2,343,368	452,433	19.31
New Rochelle Barrier	5,070,584	4,377,963	692,621	15.82
Spring Valley Barrier	6,470,416	5,083,568	1,386,848	27.28
Harriman Barrier	2,014,134	1,637,958	376,176	22.97
	150,513,296	124,974,056	25,539,240	20.44
Less Volume Discount	11,274,649	10,430,514	844,135	8.09
	139,238,647	114,543,542	24,695,105	21.56
SUMMARY				
Woodbury to Buffalo, Stations 15-50	157,353,946	125,550,927	31,803,019	25.33
Erie Section, Stations 55-61	23,675,256	18,777,423	4,897,833	26.08
Grand Island Bridges	6,911,765	5,580,793	1,330,972	23.85
Gov. Mario M. Cuomo Bridge	87,183,552	68,496,313	18,687,239	27.28
Yonkers Barrier	9,264,148	7,753,731	1,510,417	19.48
New Rochelle Barrier	16,497,078	13,632,561	2,864,517	21.01
Spring Valley Barrier	6,586,482	5,159,449	1,427,033	27.66
Harriman Barrier	8,624,538	7,045,593	1,578,945	22.41
Permits, Stations 15-61	1,078,935	1,083,096	(4,161)	(0.38)
	317,175,700	253,079,886	64,095,814	25.33
Less Volume Discount	11,274,649	10,430,514	844,135	8.09
NET TOLLS	305,901,051	242,649,372	63,251,679	26.07
E-ZPass Fees	4,562,038	4,226,586	335,452	7.94
Tolls by Mail Fees	17,560,441	15,663,937	1,896,504	12.11
TOTAL TOLLS AND RELATED FEES	328,023,530	262,539,895	65,483,635	24.94
LEASE REVENUES				
Fiber Optic User Fees (1)	2,720,125	2,720,128	(3)	-
Service Areas (2)	2,971,244	1,959,202	1,012,042	51.66
TOTAL LEASE REVENUES	5,691,369	4,679,330	1,012,039	21.63
OTHER REVENUES				
Special Hauling	746,364	854,776	(108,412)	(12.68)
Short Term Rental Income	443,698	277,485	166,213	59.90
Sundry	581,889	271,075	310,814	114.66
TOTAL OTHER REVENUES	1,771,951	1,403,336	368,615	26.27
TOTAL OPERATING REVENUES (3)	\$ 335,486,850	\$ 268,622,561	\$ 66,864,289	24.89

(1) Please see Page 15 for additional details.

(2) Please see Pages 13 and 14 for additional details.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH
				April
				YEAR 2024
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 92,291,717	\$ 70,689,482	\$ 21,602,235	30.56
Thruway Operating Expenses				
Administrative and General	1,055,870	911,191	144,679	15.88
Information Technology	355,770	911,560	(555,790)	(60.97)
Engineering Services	444,728	417,560	27,168	6.51
Maintenance & Operations				
Thruway Maintenance	6,644,951	6,007,808	637,143	10.61
Equipment Maintenance	3,020,170	3,107,183	(87,013)	(2.80)
Traffic and Services	1,008,186	845,186	163,000	19.29
Finance and Accounts	415,059	414,848	211	0.05
Revenue Management	7,595,871	8,157,596	(561,725)	(6.89)
General Charges Undistributed	9,257,248	8,452,879	804,369	9.52
Thruway Operating Expenses	29,797,853	29,225,811	572,042	1.96
State Police	4,441,390	5,411,841	(970,451)	(17.93)
Thruway and State Police Operating Expenses	34,239,243	34,637,652	(398,409)	(1.15)
Operating Income before Depreciation	58,052,474	36,051,830	22,000,644	61.03
Depreciation & Amortization	30,918,335	29,508,066	1,410,269	4.78
Operating Gain (Loss)	27,134,139	6,543,764	20,590,375	-
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments & Leases (1)	6,554,965	4,872,095	1,682,870	34.54
Interest & Fee Expenses	(17,842,149)	(17,030,901)	(811,248)	4.76
Debt Issuance Costs	-	-	-	-
Disposal of Assets and Other	-	2,040,247	(2,040,247)	(100.00)
Net Non-Operating Revenue (Expenses)	(11,287,184)	(10,118,559)	(1,168,625)	11.55
Gain (Loss) before other Revenue, Expenses and Transfers	15,846,955	(3,574,795)	19,421,750	-
Capital Contributions	-	55,737	(55,737)	(100.00)
Change in Net Position	15,846,955	(3,519,058)	19,366,013	-
Net Position, Beginning Balance	406,419,302	417,622,747	(11,203,445)	(2.68)
Net Position, Ending Balance	\$ 422,266,257	\$ 414,103,689	\$ 8,162,568	1.97

(1) Please see Page 15 for additional details.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				April
				YEAR 2024
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 335,486,850	\$ 268,622,561	\$ 66,864,289	24.89
Thruway Operating Expenses				
Administrative and General	4,093,742	3,623,533	470,209	12.98
Information Technology	2,984,574	4,104,452	(1,119,878)	(27.28)
Engineering Services	2,184,430	1,874,578	309,852	16.53
Maintenance & Operations				
Thruway Maintenance	37,307,674	32,554,656	4,753,018	14.60
Equipment Maintenance	12,082,360	11,846,076	236,284	1.99
Traffic and Services	3,732,796	4,060,536	(327,740)	(8.07)
Finance and Accounts	1,731,030	1,755,201	(24,171)	(1.38)
Revenue Management	30,882,857	30,597,709	285,148	0.93
General Charges Undistributed	37,226,216	34,785,490	2,440,726	7.02
Thruway Operating Expenses (1)	132,225,679	125,202,231	7,023,448	5.61
State Police	20,177,404	20,867,840	(690,436)	(3.31)
Thruway and State Police Operating Expenses	152,403,083	146,070,071	6,333,012	4.34
Operating Income before Depreciation	183,083,767	122,552,490	60,531,277	49.39
Depreciation & Amortization	124,186,609	116,975,936	7,210,673	6.16
Operating Gain (Loss)	58,897,158	5,576,554	53,320,604	-
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	495,972	-	495,972	-
Interest on Investments & Leases (2)	23,520,297	18,452,817	5,067,480	27.46
Interest & Fee Expenses	(70,577,798)	(68,124,651)	(2,453,147)	3.60
Debt Issuance Costs	(5,680,452)	-	(5,680,452)	-
Disposal of Assets and Other	88,314	2,230,132	(2,141,818)	(96.04)
Net Non-Operating Revenue (Expenses)	(52,153,667)	(47,441,702)	(4,711,965)	9.93
Gain (Loss) before other Revenue, Expenses and Transfers	6,743,491	(41,865,148)	48,608,639	(116.11)
Capital Contributions	118,650	238,799	(120,149)	(50.31)
Change in Net Position	6,862,141	(41,626,349)	48,488,490	(116.49)
Net Position, Beginning Balance	415,404,116	455,730,038	(40,325,922)	(8.85)
Net Position, Ending Balance	\$ 422,266,257	\$ 414,103,689	\$ 8,162,568	1.97

(1) Note B.

(2) Please see Page 15 for additional details.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
April 30
YEAR
2024

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 371,863,760	\$ 83,507,774	\$ 302,105	\$ 42,036,299
Investments	-	10,986,416	-	278,259,555
Interest receivable on investments	-	-	-	-
Accounts receivable, net	228,125,830	23,901,108	-	-
Due from other funds	-	9,013,309	-	-
Material and other inventory	-	26,707,556	-	-
Prepaid insurance and expenses	-	8,797,189	-	154,599
Total current and non-current assets	599,989,590	162,913,352	302,105	320,450,453
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	599,989,590	162,913,352	302,105	320,450,453
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	102,284,694	-	-
Pension Resources	-	72,793,565	-	-
Total Deferred Outflows	-	175,078,259	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	148,397,116	57,739,263	-	-
Accrued wages and benefits	-	2,244,244	-	-
Due to other funds	32,660,735	-	-	-
Unearned revenue	128,527,172	-	-	-
Accrued interest payable	-	-	-	44,508,897
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	309,585,023	59,983,507	-	44,508,897
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,090,799,581	-	-
Accrued wages and benefits	-	105,242,077	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Total Long-Term Liabilities	-	1,196,041,658	-	-
Total Liabilities	309,585,023	1,256,025,165	-	44,508,897
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	152,428,075	-	-	-
OPEB Resources	-	341,757,920	-	-
Pension Resources	-	7,751,089	-	-
Total Deferred Inflows	152,428,075	349,509,009	-	-
NET POSITION				
Total Net Position	\$ 137,976,492	\$ (1,267,542,563)	\$ 302,105	\$ 275,941,556

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION New York State Thruway Authority						AS OF April 30 YEAR 2024
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2024	TOTAL 2023
\$ 294,185,806	\$ 141,798,391	\$ 18,462,154	\$ 10,595,118	\$ 41,681,907	\$ 1,004,433,314	\$ 892,775,458
67,187,630	-	82,188,981	-	-	438,622,582	385,776,934
267,978	-	-	-	-	267,978	-
-	876,469	-	-	-	252,903,407	234,140,871
-	35,243,321	-	4,538,809	-	48,795,439	14,948,576
-	-	-	-	-	26,707,556	25,830,079
120,333	500,047	1,611,911	1,022,512	63,782	12,270,373	47,991,322
361,761,747	178,418,228	102,263,046	16,156,439	41,745,689	1,784,000,649	1,601,463,240
822,423,741	-	-	-	-	822,423,741	819,362,266
100,011,953	137,562,354	-	8,016,788	91,760	245,682,855	297,930,233
11,994,644,533	756,435,738	-	-	-	12,751,080,271	12,306,573,127
-	297,425,027	-	-	157,171	297,582,198	286,638,218
(6,144,256,816)	(450,893,365)	-	-	(41,427)	(6,595,191,608)	(6,259,765,855)
6,772,823,411	740,529,754	-	8,016,788	207,504	7,521,577,457	7,450,737,989
7,134,585,158	918,947,982	102,263,046	24,173,227	41,953,193	9,305,578,106	9,052,201,229
-	-	-	-	-	-	5,555,142
-	1,866,667	-	-	-	1,866,667	2,266,667
-	-	-	-	-	102,284,694	195,263,096
-	-	-	-	-	72,793,565	84,289,960
-	1,866,667	-	-	-	176,944,926	287,374,865
30,872,242	3,972,583	-	-	8,927,446	249,908,650	256,245,662
-	-	-	-	4,371	2,248,615	3,114,428
7,952,812	-	-	-	8,181,892	48,795,439	14,948,576
-	-	-	-	-	128,527,172	134,979,765
-	-	35,659,273	-	-	80,168,170	83,499,483
158,191,560	-	14,938,478	-	-	173,130,038	173,702,422
197,016,614	3,972,583	50,597,751	-	17,113,709	682,778,084	666,490,336
-	10,031,122	-	-	-	1,100,830,703	1,516,945,673
-	-	-	-	-	105,242,077	15,083,500
3,684,674,676	-	-	-	-	3,684,674,676	3,561,099,671
-	-	2,763,000,397	-	-	2,763,000,397	2,778,567,445
3,684,674,676	10,031,122	2,763,000,397	-	-	7,653,747,853	7,871,696,289
3,881,691,290	14,003,705	2,813,598,148	-	17,113,709	8,336,525,937	8,538,186,625
66,940,326	-	-	-	-	66,940,326	17,811,771
-	154,853,428	-	-	-	307,281,503	210,375,008
-	-	-	-	-	341,757,920	29,483,991
-	-	-	-	-	7,751,089	129,615,010
66,940,326	154,853,428	-	-	-	723,730,838	387,285,780
\$ 3,185,953,542	\$ 751,957,516	\$ (2,711,335,102)	\$ 24,173,227	\$ 24,839,484	\$ 422,266,257	\$ 414,103,689

<div> <div> FUNDS AVAILABLE FOR TRANSFER - MONTH NEW YORK STATE THRUWAY AUTHORITY </div> <div> MONTH April YEAR 2024 </div> </div>		
	PRESENT MONTH	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 95,189,028	\$ 75,460,899
Adjustment to Cash Basis	(1,886,934)	(350,840)
AVAILABLE REVENUE	93,302,094	75,110,059
Transfer to:		
Thruway Operating Fund (1)	29,810,330	29,203,743
Debt Service - Senior General Revenue Bonds	20,444,025	21,072,044
Reserve Maintenance Fund	27,342,419	5,000,000
Debt Service - General Revenue Junior Indebtedness Obligations	9,205,320	9,060,321
Facilities Capital Improvement Fund	2,000,000	-
General Reserve Fund	4,500,000	10,773,951
NET CASH REVENUES REMAINING		
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$4,093, which is funded via transfers to the Public Liability Claims Reserve; and 2) Environmental Remediation expense of (\$16,570), which is funded via transfers to the Environmental Remediation Reserve.

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF April
					YEAR 2024
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
GENERAL REVENUE BONDS (1)					
Principal					
Series J	\$ -	\$ -	\$ -	\$ -	\$ 560,055,000
Series K	598,515,000	19,260,000	1,605,000	6,420,000	30,860,000
Series L	366,285,000	37,450,000	3,120,833	12,483,333	35,675,000
Series M	511,130,000	14,295,000	1,191,250	4,765,000	346,495,000
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	-
Series P	1,024,320,000	55,365,000	5,033,182	5,033,182	-
Total Principal	3,490,340,000	126,370,000	10,950,265	28,701,515	973,085,000
Interest					
Series J	January 1 & July 1	\$ -	\$ -	\$ -	\$ 209,789,181
Series K	January 1 & July 1	29,511,138	2,459,262	9,837,046	16,240,569
Series L	January 1 & July 1	17,278,363	1,439,864	5,759,454	10,951,031
Series M	January 1 & July 1	17,077,166	1,761,172	5,629,548	111,045,554
Series N	January 1 & July 1	18,585,000	1,548,750	6,195,000	9,292,500
Series O	January 1 & July 1	21,463,700	1,788,642	7,154,567	10,966,600
Series P	January 1 & July 1	45,042,322	2,153,923	10,769,613	-
Total Interest		148,957,689	11,151,611	45,345,227	368,285,436
TOTAL GENERAL REVENUE BONDS	\$ 3,490,340,000	\$ 275,327,689	\$ 22,101,876	\$ 74,046,743	\$ 1,341,370,436
GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS					
Principal					
Series 2016A	\$ 849,000,000	\$ 2,000,000	\$ 166,667	\$ 666,667	\$ 250,000
Series 2019B	1,689,235,000	1,260,000	105,000	420,000	1,140,000
Total Principal	2,538,235,000	3,260,000	271,667	1,086,667	1,390,000
Interest					
Series 2016A	January 1 & July 1	40,912,250	3,390,518	13,562,072	20,466,125
Series 2019B	January 1 & July 1	66,291,600	5,524,300	22,097,200	33,204,300
Total Interest		107,203,850	8,914,818	35,659,272	53,670,425
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	\$ 2,538,235,000	\$ 110,463,850	\$ 9,186,485	\$ 36,745,939	\$ 55,060,425
(1) Note C.					

COMPARATIVE STATEMENT OF REVENUES AND DEPARTMENTAL OPERATING EXPENSES TO BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH April
					YEAR 2024
DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
REVENUES (3)					
Net Toll Revenue	\$ 986,020,000	\$ 289,847,465	\$ 305,901,051	\$ 16,053,586	5.54
Toll Related Fees	51,800,000	17,125,137	22,122,479	4,997,342	29.18
Lease Revenues	12,406,605	4,135,535	4,073,183	(62,352)	(1.51)
Other Revenues	11,820,000	3,940,000	688,889	(3,251,111)	(82.52)
Interest Revenues	25,000,000	8,333,333	13,355,568	5,022,235	60.27
TOTAL REVENUES	1,087,046,605	323,381,470	346,141,170	22,759,700	7.04 (4)
OPERATING EXPENSES					
Board and Executive	1,068,530	356,177	229,271	(126,906)	(35.63)
Procurement Services	2,581,618	860,539	788,750	(71,789)	(8.34)
Media Relations & Communications	573,227	191,076	184,213	(6,863)	(3.59)
Strategic Excellence	692,694	230,898	237,795	6,897	2.99
Legal	2,668,302	889,434	786,040	(103,394)	(11.62)
Audit & Management Services	889,492	296,497	197,409	(99,088)	(33.42)
Administrative Services	6,493,274	2,164,425	1,670,264	(494,161)	(22.83)
Information Technology	24,637,239	8,212,413	2,984,574	(5,227,839)	(63.66)
Engineering Services	8,454,675	2,818,225	2,184,430	(633,795)	(22.49)
Maintenance & Operations					(4.35)
Thruway Maintenance	112,586,096	37,528,699	37,307,674	(221,025)	(0.59)
Equipment Maintenance	40,339,162	13,446,387	12,082,360	(1,364,027)	(10.14)
Traffic and Services	13,697,570	4,565,857	3,732,796	(833,061)	(18.25)
Finance and Accounts	6,889,234	2,296,411	1,731,030	(565,381)	(24.62)
Revenue Management	83,791,439	27,930,480	30,882,857	2,952,377	10.57
Subtotal	305,362,552	101,787,518	94,999,463	(6,788,055)	(6.67)
General Charges Undistributed	106,563,354	35,521,118	37,226,216	1,705,098	4.80
Total Departmental Expenses (5)	411,925,906	137,308,636	132,225,679	(5,082,957)	(3.70) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions	N/A	N/A	(134,197)	N/A	N/A
Federal Aid and Other Reimbursements	-	-	(495,972)	(495,972)	-
Total Funded Thruway Operating Expenses and Provisions	411,925,906	137,308,636	131,595,510	(5,578,929)	(4.06)
State Police Operating Expense	71,029,518	23,676,506	20,177,404	(3,499,102)	(14.78) (4)
TOTAL OPERATING EXPENSES AND PROVISIONS	<u>\$ 482,955,424</u>	<u>\$ 160,985,142</u>	<u>\$ 151,772,914</u>	<u>\$ (9,078,031)</u>	<u>(5.64)</u>
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 763 held on June 11, 2024. (2) The April 2024 Prorated Budget for Net Toll Revenues is calculated as 29.40% of the annual budget, while Toll Related Fees are calculated as 33.06% of the annual budget. Lease Revenues and Other Revenues are calculated as 33.33% of the annual budgeted amounts. Normal Expense Percentage through this month is 33.33%. (3) Revenues reported only reflect those recorded to the Revenue Fund. (4) Note D. (5) Note B.					

CAPITAL PROGRAM SUMMARY NEW YORK STATE THRUWAY AUTHORITY					MONTH
					April
					YEAR 2024

Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
Beginning Balances	\$ 154,015,241	\$ 47,224,322	\$ 12,296,932	\$ 35,192,082	\$ 248,728,577
Receipts					
Provisions (3)	\$ 68,702,025	\$ 20,328,988	\$ 2,000,000	N/A	\$ 91,031,013
Net Proceeds from Bond Issuance	-	-	-	328,358,481	328,358,481
Auction/Settlement Proceeds	900	N/A	N/A	-	900
Interest Earnings	N/A	N/A	-	4,130,159	4,130,159
Federal and Other Aid	118,650	-	-	-	118,650
Total	\$ 68,821,575	\$ 20,328,988	\$ 2,000,000	\$ 332,488,640	\$ 423,639,203
Capital Expenditures					
January	\$ 12,982,334	\$ 23,680	\$ 544,589	\$ 12,732	\$ 13,563,335
February	12,282,917	8,122	677,283	236,819	13,205,141
March	12,755,454	1,147	446,685	4,880,172	18,083,458
April	9,599,027	33,676	772,459	4,055,760	14,460,922
May	-	-	-	-	-
June	-	-	-	-	-
July	-	-	-	-	-
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
Subtotal	\$ 47,619,732	\$ 66,625	\$ 2,441,016	\$ 9,185,483	\$ 59,312,856
State Police Operating Expense	N/A	20,177,404	N/A	N/A	20,177,404
Interest Expense	N/A	-	-	N/A	-
Total	\$ 47,619,732	\$ 20,244,029	\$ 2,441,016	\$ 9,185,483	\$ 79,490,260
Adjustments to Cash Basis					
Transfers to and from other funds	\$ (33,250,814)	\$ 5,117,828	\$ (1,260,798)	\$ 3,921,184	\$ (25,472,600)
Change in Receivables and Payables	(167,879)	(10,745,202)	-	(1,042,987)	(11,956,068)
Total	\$ (33,418,693)	\$ (5,627,374)	\$ (1,260,798)	\$ 2,878,197	\$ (37,428,668)
Ending Balances	\$ 141,798,391	\$ 41,681,907	\$ 10,595,118	\$ 361,373,436	\$ 555,448,852
Budgeted					
Provisions	\$ 239,882,207	\$ 71,174,518	\$ -	N/A	\$ 311,056,725
Expenditures	\$ 239,737,207	\$ 145,000	\$ 35,000,000	\$ 176,062,769	\$ 450,944,976

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series P.

(3) See page 8.

GOVERNOR MARIO M. CUOMO BRIDGE

New York State Thruway Authority

MONTH

April

YEAR

2024

Monthly**Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 772,459	\$ 2,441,016	\$ 140,337,884
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 772,459</u>	<u>\$ 2,441,016</u>	<u>\$ 3,902,827,893</u>

Expenditures: (1)

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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Design-Build:

Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	-	655,036	60,557,246
Engineering Agreements	194,394	1,051,709	170,987,109
Financial & Legal Agreements	529,393	529,393	5,444,329
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	48,672	204,878	47,440,234
Real Property Acquisitions	-	-	2,727,295
Other	-	-	2,319,848
Total Design-Build	<u>\$ 772,459</u>	<u>\$ 2,441,016</u>	<u>\$ 3,750,026,588</u>
Total Expenditures	<u>\$ 772,459</u>	<u>\$ 2,441,016</u>	<u>\$ 3,902,827,893</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1) NEW YORK STATE THRUWAY AUTHORITY							Month
							April
							Year
							2024
GROSS SALES (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS, LLC							
Ardsley	\$ 759,658	\$ -	-	\$ 2,689,275	\$ -	\$ 2,689,275	-
Sloatsburg	-	621,109	(100.00)	-	2,140,624	(2,140,624)	(100.00)
Plattekill	1,360,300	-	-	5,192,603	-	5,192,603	-
Ulster	-	519,864	(100.00)	-	1,937,354	(1,937,354)	(100.00)
New Baltimore	1,477,217	-	-	5,580,067	-	5,580,067	-
Pattersonville	-	323,799	(100.00)	-	1,113,659	(1,113,659)	(100.00)
Indian Castle	353,500	513,836	(31.20)	1,229,903	1,667,693	(437,790)	(26.25)
Iroquois	818,051	674,142	21.35	2,665,330	1,399,861	1,265,469	90.40
Oneida	511,852	-	-	1,390,418	-	1,390,418	-
Chittenango	436,924	480,611	(9.09)	1,555,425	1,761,160	(205,735)	(11.68)
Junius Ponds	382,405	578,937	(33.95)	1,593,985	1,833,203	(239,218)	(13.05)
Clifton Springs	836,321	707,896	18.14	2,749,281	753,891	1,995,390	264.68
Seneca	251,729	-	-	844,614	-	844,614	-
Scottsville	-	295,647	(100.00)	-	993,339	(993,339)	(100.00)
Pembroke	674,328	-	-	2,125,860	-	2,125,860	-
Clarence	426,150	-	-	1,355,274	-	1,355,274	-
TOTAL SALES	\$ 8,288,434	\$ 4,715,841	75.76	\$ 28,972,035	\$ 13,600,784	\$ 15,371,251	113.02
EMPIRE STATE THRUWAY PARTNERS, LLC/McDONALD'S CORPORATION							
Ramapo	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Modena	196,135	157,564	24.48	747,378	568,718	178,660	31.41
Malden	-	216,410	(100.00)	-	868,313	(868,313)	(100.00)
Guilderland	-	78,644	(100.00)	-	251,149	(251,149)	(100.00)
Mohawk	60,779	55,127	10.25	189,871	179,144	10,727	5.99
Schuyler	112,810	-	-	343,381	77,517	265,864	342.98
DeWitt	-	91,670	(100.00)	50,106	279,469	(229,363)	(82.07)
Warners	475,858	-	-	572,375	-	572,375	-
Port Byron	312,165	-	-	641,487	151,846	489,641	322.46
Ontario	-	123,028	(100.00)	-	398,511	(398,511)	(100.00)
Angola	-	152,751	(100.00)	-	454,428	(454,428)	(100.00)
TOTAL SALES	\$ 1,157,747	\$ 875,194	32.28	\$ 2,544,598	\$ 3,229,095	\$ (684,497)	(21.20)
GRAND TOTALS							
SALES	\$ 9,446,181	\$ 5,591,035	68.95	\$ 31,516,636	\$ 16,829,879	\$ 14,686,754	87.27
(1) Note E.							

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1) NEW YORK STATE THRUWAY AUTHORITY						Month	
						April	
						Year	
2024							
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	130,157	89,076	46.12	478,557	297,850	180,707	60.67
Ramapo	151,241	153,840	(1.69)	513,875	596,790	(82,915)	(13.89)
Sloatsburg	163,341	249,387	(34.50)	613,251	864,531	(251,280)	(29.07)
Modena	192,996	169,219	14.05	808,584	679,811	128,773	18.94
Plattekill	297,685	154,709	92.42	1,113,034	549,491	563,543	102.56
Ulster	78,852	221,453	(64.39)	373,446	912,623	(539,177)	(59.08)
Oneida	203,040	77,751	161.14	610,295	300,880	309,415	102.84
Chittenango	160,530	183,781	(12.65)	599,040	676,110	(77,070)	(11.40)
DeWitt	42,402	114,734	(63.04)	212,403	342,749	(130,346)	(38.03)
Junius Ponds	151,766	209,958	(27.72)	631,714	702,807	(71,093)	(10.12)
Clifton Springs	229,636	215,262	6.68	816,965	473,861	343,104	72.41
Ontario	89,270	137,804	(35.22)	291,695	508,941	(217,246)	(42.69)
Pembroke	265,185	132,011	100.88	854,620	398,816	455,804	114.29
Clarence	250,533	131,486	90.54	790,453	377,082	413,371	109.62
Angola E	127,798	204,855	(37.62)	354,097	549,528	(195,431)	(35.56)
Angola W	77,801	157,336	(50.55)	289,004	484,554	(195,550)	(40.36)
TOTAL GALLONS	2,612,233	2,602,662	0.37	9,351,033	8,716,424	634,609	7.28
DUNNE-MANNING, INC							
Malden	98,405	170,219	(42.19)	348,380	735,656	(387,276)	(52.64)
New Baltimore	374,855	168,899	121.94	1,383,888	628,671	755,217	120.13
Guilderland	87,708	122,922	(28.65)	276,365	438,032	(161,667)	(36.91)
Pattersonville	125,681	193,168	(34.94)	425,389	660,727	(235,338)	(35.62)
Mohawk	109,495	86,712	26.27	317,366	323,973	(6,607)	(2.04)
Indian Castle	165,016	205,388	(19.66)	555,656	675,416	(119,760)	(17.73)
Iroquois	247,736	182,758	35.55	774,457	510,561	263,896	51.69
Schuyler	88,197	43,205	104.14	268,713	251,927	16,786	6.66
Warners	192,581	91,151	111.28	435,159	373,844	61,315	16.40
Port Byron	175,631	80,999	116.83	417,204	401,495	15,709	3.91
Seneca	146,600	65,486	123.86	472,165	251,441	220,724	87.78
Scottsville	69,574	170,450	(59.18)	232,021	561,725	(329,704)	(58.69)
TOTAL GALLONS	1,881,479	1,581,357	18.98	5,906,763	5,813,468	93,295	1.60
GRAND TOTALS							
GALLONS	4,493,712	4,184,019	7.40	15,257,796	14,529,892	727,904	5.01
(1) The closure and reopening of service area restaurant locations has impacted gallons delivered to the gas stations at those locations when comparing 2023 and 2024. See Note E for additional information.							

LEASE REVENUES NEW YORK STATE THRUWAY AUTHORITY								Month	
								April	
								Year	
								2024	
	CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE					
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change	
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS									
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	\$ 13,486	\$ -	\$ 13,486	\$ 13,486	\$ -	\$ 13,486	\$ -	-	
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	30,480	21,651	52,131	30,480	22,026	52,506	(375)	(0.71)	
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42	1,337,038	390,725	1,727,763	1,337,038	401,384	1,738,422	(10,659)	(0.61)	
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	234,423	5,391	239,814	234,424	7,145	241,569	(1,755)	(0.73)	
MCI Communications LLC X010624 - 11/22/22-11/21/25	70,368	873	71,241	70,368	1,682	72,050	(809)	(1.12)	
MCI Communications LLC X010625 - 12/20/22-12/19/32	411,582	113,461	525,043	411,583	122,999	534,582	(9,539)	(1.78)	
Power Authority of the State of New York X010566 - 11/2/21-11/2/41	59,959	22,047	82,006	59,959	22,742	82,701	(695)	(0.84)	
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	36,179	21,098	57,277	36,179	21,464	57,643	(366)	(0.63)	
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	110,417	11,149	121,566	110,418	14,323	124,741	(3,175)	(2.55)	
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	28,847	12,328	41,175	28,847	12,664	41,511	(336)	(0.81)	
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	358,003	241,760	599,763	358,003	245,952	603,955	(4,192)	(0.69)	
Zayo Group LLC X010622 - 2/18/22-2/17/42	29,343	2,490	31,833	29,343	2,558	31,901	(68)	(0.21)	
Total	\$ 2,720,125	\$ 842,973	\$ 3,563,098	\$ 2,720,128	\$ 874,939	\$ 3,595,067	\$ (31,969)	(0.89)	
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS									
Empire State Thruway Partners, LLC (1) X010535 - 3/30/21-6/30/54									
Rent provisions	\$ 311,868	\$ 303,950	\$ 615,818	\$ 311,870	\$ 302,037	\$ 613,907	\$ 1,911	0.31	
Investment in new Service Areas	1,618,186	-	1,618,186	387,369	-	387,369	1,230,817	-	
McDonald's Corporation (2) X197808 - 10/1/91-12/31/22	-	-	-	132,614	-	132,614	(132,614)	(100.00)	
Total	\$ 1,930,054	\$ 303,950	\$ 2,234,004	\$ 831,853	\$ 302,037	\$ 1,133,890	\$ 1,100,114	97.02	
FUEL STATION LEASES									
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 395,186	\$ 31,815	\$ 427,001	\$ 424,019	\$ 39,162	\$ 463,181	\$ (36,180)	(7.81)	
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	646,004	62,852	708,856	703,330	77,369	780,699	(71,843)	(9.20)	
Total	\$ 1,041,190	\$ 94,667	\$ 1,135,857	\$ 1,127,349	\$ 116,531	\$ 1,243,880	\$ (108,023)	(8.68)	
Total Fiber Optic User Fees	\$ 2,720,125	\$ 842,973	\$ 3,563,098	\$ 2,720,128	\$ 874,939	\$ 3,595,067	\$ (31,969)	(0.89)	
Total Service Areas	\$ 2,971,244	\$ 398,617	\$ 3,369,861	\$ 1,959,202	\$ 418,568	\$ 2,377,770	\$ 992,091	41.72	
GRAND TOTALS	\$ 5,691,369	\$ 1,241,590	\$ 6,932,959	\$ 4,679,330	\$ 1,293,507	\$ 5,972,837	\$ 960,122	16.07	
(1) Note E.									
(2) 2023 lease revenue is comprised of an adjustment for minimum amounts guaranteed for prior years through December 31, 2022.									

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
April
YEAR
2024

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$92,291,717 an increase of \$21,602,235 or 30.56%. Toll revenues for the month are \$83,592,819 an increase of \$19,271,511 or 29.96%. Total toll revenues increased for April 2024 compared to April 2023 due to a Thruway wide toll adjustment implemented on January 1, 2024.

Total revenues year-to-date are \$335,486,850, an increase of \$66,864,289 or 24.89%. Toll revenues year-to-date are \$305,901,051 an increase of \$63,251,679 or 26.07%. Year-to-date passenger revenues increased \$38,556,574 or 30.10% and commercial revenues increased \$24,695,105 or 21.56%. Additional information regarding traffic and E-ZPass usage is detailed on Pages 21-23.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

For the year, Departmental Operating Expenses are \$132,225,679, an increase of \$7,023,448 or 5.61% compared with April 2023.

The increase is due to several factors. Personal service costs are higher in 2024 due to salary increases included in recently approved collective bargaining agreements as well as other salary actions taken to ensure adequate staffing levels. In addition, there was an increase in bridge inspection contracts and E-ZPass Administrative payments due to timing.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2024	YTD 2023	CHANGE
Pensions - Funded	\$ 6,633,332	\$ 6,000,000	\$ 633,332
Health Insurance - Retirees - Funded	12,912,776	12,092,980	819,796
Health Insurance - Active Employees	11,502,756	9,590,319	1,912,437
Employee Benefit Fund	243,321	1,857,003	(1,613,682)
Social Security	3,502,244	3,201,830	300,414
Compensation Insurance	2,399,902	2,400,338	(436)
Unemployment Insurance	6,026	12,839	(6,813)
Survivor's Benefits	51,000	24,000	27,000
Benefits Allocated to Other Funds	(2,554,758)	(2,519,485)	(35,273)
Insurance Premiums	1,883,048	1,502,178	380,870
Claims and Indemnity Expense	39,045	15,603	23,442
Reimbursement to Civil Service	158,333	161,666	(3,333)
Professional Services	4,715	16,230	(11,515)
Lease Expense	118,661	132,075	(13,414)
Environmental Expense	84,228	127,955	(43,727)
Net Remediation Expense	95,152	23,200	71,952
Other	146,435	146,759	(324)
Totals	<u>\$ 37,226,216</u>	<u>\$ 34,785,490</u>	<u>\$ 2,440,726</u>

NOTE C - DEBT ISSUANCE (page 9):

On February 15, 2024, the Authority issued General Revenue Bonds – Series P, which generated proceeds of \$1.02 billion. These proceeds were used to: (1) fund a portion of the Authority's Multi-Year Capital Program; (2) make a deposit to the Senior Debt Service Reserve Fund; (3) fund capitalized interest on the Series P bonds; (4) refund certain amount of the Authority's Series J Bonds; (5) purchase certain tendered bonds of the Authority's Series M bonds; and (6) pay bond issuance costs.

Of the \$1.02 billion, \$303.0 million is to fund the multi-year capital program, \$466.6 million is for the refunding of the Series J bonds, and \$254.7 is for the tender of the Series M bonds.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
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2024

NOTE D - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$22,759,700 or 7.04%. This is primarily due to an increase in Net Toll Revenue and associated fees related to an increase in traffic above forecasted levels and an increase in interest revenue due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$5,082,957 or 3.70%. This is primarily due to lower than budgeted personal service costs and subsequent labor allocations, timing of contract payments as well as the timing of finalizing fiber marketing fee agreements. These are offset by higher Tolls by Mail and E-Zpass Administration fees and snow and ice control due to icy winter weather.

Year to date State Police Operating Expenses are under budget by \$3,499,102 or 14.78%. This is primarily due to lower than budgeted personal service costs and automobile purchases.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

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NOTE E - SERVICE AREAS (pages 13, 14 & 15):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1			
	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 10, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 28, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 29, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Scottsville	Re-opened	June 25, 2024
	Sloatsburg	Under Construction	Quarter 3 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
Phase 2			
	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Re-opened	March 25, 2024
	Guilderland	Re-opened	May 8, 2024
	Ramapo	Re-opened	June 26, 2024
	Malden	Under Construction	Quarter 3 2024
	Angola	Under Construction	Quarter 1 2025
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Under Construction	Quarter 3 2024
	Mohawk	Under Construction	Quarter 1 2025
	Modena	Interim Operations	Quarter 4 2025

VEHICLE TRIPS AND MILES
NEW YORK STATE THRUWAY AUTHORITY

MONTH

April

YEAR

2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
PASSENGER						
Woodbury to Buffalo, Exits 15-50	16,952,829	16,410,159	3.31	61,052,091	59,164,143	3.19
Erie Section, Exits 55-61	1,484,582	1,457,458	1.86	5,348,876	5,273,742	1.42
Grand Island Bridges	1,041,481	1,016,693	2.44	3,698,020	3,616,262	2.26
Gov. Mario M. Cuomo Bridge (1)	1,757,993	1,772,064	(0.79)	6,439,402	6,359,611	1.25
Yonkers Barrier	1,230,441	1,189,751	3.42	4,610,657	4,459,523	3.39
New Rochelle Barrier (1)	1,512,440	1,522,721	(0.68)	5,706,951	5,618,988	1.57
Spring Valley Barrier (1)	9,488	9,340	1.58	30,172	29,048	3.87
Harriman Barrier	1,131,070	1,131,944	(0.08)	4,310,471	4,258,614	1.22
	25,120,324	24,510,130	2.49	91,196,640	88,779,931	2.72
COMMERCIAL						
Woodbury to Buffalo, Exits 15-50	3,754,313	3,478,408	7.93	14,262,904	13,856,542	2.93
Erie Section, Exits 55-61	314,764	291,882	7.84	1,171,305	1,141,424	2.62
Grand Island Bridges	131,185	112,004	17.13	480,326	443,020	8.42
Gov. Mario M. Cuomo Bridge (1)	204,880	202,113	1.37	781,359	783,367	(0.26)
Yonkers Barrier	229,951	216,314	6.30	872,215	858,119	1.64
New Rochelle Barrier (1)	203,470	194,016	4.87	771,532	764,643	0.90
Spring Valley Barrier (1)	171,681	167,483	2.51	647,168	660,418	(2.01)
Harriman Barrier	145,944	126,641	15.24	557,684	523,597	6.51
	5,156,188	4,788,861	7.67	19,544,493	19,031,130	2.70
NON-REVENUE						
Woodbury to Buffalo, Exits 15-50	119,476	104,009	14.87	498,322	479,534	3.92
Erie Section, Exits 55-61	10,083	8,444	19.41	47,822	41,404	15.50
Grand Island Bridges	4,620	4,200	10.00	19,352	18,666	3.68
Gov. Mario M. Cuomo Bridge (1)	5,762	8,846	(34.86)	22,857	37,110	(38.41)
Yonkers Barrier	5,487	4,913	11.68	22,458	22,278	0.81
New Rochelle Barrier (1)	3,672	3,321	10.57	14,444	13,523	6.81
Spring Valley Barrier (1)	645	1,522	(57.62)	2,923	5,419	(46.06)
Harriman Barrier	4,655	5,516	(15.61)	19,860	21,029	(5.56)
	154,400	140,771	9.68	648,038	638,963	1.42
COMMUTER						
Woodbury to Buffalo, Exits 15-50	424,385	419,232	1.23	1,623,614	1,669,828	(2.77)
Erie Section, Exits 55-61	48,835	46,803	4.34	184,789	186,365	(0.85)
Grand Island Bridges	689,374	683,899	0.80	2,661,655	2,687,528	(0.96)
Gov. Mario M. Cuomo Bridge (1)	371,394	345,472	7.50	1,448,611	1,429,982	1.30
Yonkers Barrier	44,623	41,597	7.27	177,639	175,481	1.23
New Rochelle Barrier (1)	21,329	20,710	2.99	82,397	83,520	(1.34)
Spring Valley Barrier (1)	-	-	-	-	-	-
Harriman Barrier	95,369	93,240	2.28	399,364	412,892	(3.28)
	1,695,309	1,650,953	2.69	6,578,069	6,645,596	(1.02)
TOTAL TRIPS	32,126,221	31,090,715	3.33	117,967,240	115,095,620	2.49
VEHICLE MILES						
Exits 15-61	469,916,432	451,011,671	4.19	1,715,659,065	1,669,544,316	2.76
New York Division Bridges and Barriers (est)	129,029,203	129,001,347	0.02	486,151,008	483,777,013	0.49
Williamsville-Lackawanna	31,438,184	30,314,159	3.71	113,976,040	112,582,068	1.24
Buffalo Division Bridges (est) (2)	18,620,400	18,215,730	2.22	68,400,010	67,816,410	0.86
Non-Revenue Bridges & Barriers	388,542	362,424	7.21	1,585,094	1,528,539	3.70
Non-Revenue Exits 15-61	1,638,911	960,198	70.68	6,821,595	4,814,858	41.68
TOTAL MILES	651,031,672	629,865,529	3.36	2,392,592,812	2,340,063,204	2.24
AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM						
Passenger	19.35	19.34	0.05	19.34	19.16	0.94
Commercial	25.58	25.60	(0.08)	25.70	25.77	(0.27)
Overall	20.45	20.40	0.25	20.51	20.38	0.64

(1) Statistics reflect one way traffic, two way miles.

(2) Includes South Grand Island Bridge and North Grand Island Bridge.

**E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY**

MONTH

April

YEAR

2024

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	13,881,256	13,750,605	0.95	50,854,469	50,064,523	1.58
Erie Section, Exits 55-61	1,192,152	1,164,820	2.35	4,320,240	4,273,656	1.09
Grand Island Bridges	686,369	678,348	1.18	2,517,342	2,458,461	2.40
Gov. Mario M. Cuomo Bridge	1,497,586	1,514,492	(1.12)	5,615,316	5,573,109	0.76
Yonkers Barrier	1,071,330	1,047,527	2.27	4,113,541	4,002,402	2.78
New Rochelle Barrier	1,273,980	1,290,553	(1.28)	4,930,892	4,869,594	1.26
Spring Valley Barrier	6,681	6,667	0.21	20,677	20,034	3.21
Harriman Barrier	976,441	1,004,117	(2.76)	3,809,445	3,797,840	0.31
	20,585,795	20,457,129	0.63	76,181,922	75,059,619	1.50
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,332,357	3,155,804	5.59	12,807,886	12,621,282	1.48
Erie Section, Exits 55-61	279,350	260,603	7.19	1,045,688	1,024,737	2.04
Grand Island Bridges	115,339	99,938	15.41	427,860	400,804	6.75
Gov. Mario M. Cuomo Bridge	177,299	177,264	0.02	688,736	694,822	(0.88)
Yonkers Barrier	203,293	191,886	5.94	783,308	771,902	1.48
New Rochelle Barrier	176,207	170,369	3.43	678,407	680,687	(0.33)
Spring Valley Barrier	152,400	150,425	1.31	581,878	598,918	(2.85)
Harriman Barrier	129,177	113,587	13.73	503,226	476,275	5.66
	4,565,422	4,319,876	5.68	17,516,989	17,269,427	1.43
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	119,476	104,009	14.87	498,322	479,534	3.92
Erie Section, Exits 55-61	10,083	8,444	19.41	47,822	41,404	15.50
Grand Island Bridges	4,620	4,200	10.00	19,352	18,666	3.68
Gov. Mario M. Cuomo Bridge	5,762	8,846	(34.86)	22,857	37,110	(38.41)
Yonkers Barrier	5,487	4,913	11.68	22,458	22,278	0.81
New Rochelle Barrier	3,672	3,321	10.57	14,444	13,523	6.81
Spring Valley Barrier	645	1,522	(57.62)	2,923	5,419	(46.06)
Harriman Barrier	4,655	5,516	(15.61)	19,860	21,029	(5.56)
	154,400	140,771	9.68	648,038	638,963	1.42
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	424,385	419,232	1.23	1,623,614	1,669,828	(2.77)
Erie Section, Exits 55-61	48,835	46,803	4.34	184,789	186,365	(0.85)
Grand Island Bridges	689,374	683,899	0.80	2,661,655	2,687,528	(0.96)
Gov. Mario M. Cuomo Bridge	371,394	345,472	7.50	1,448,611	1,429,982	1.30
Yonkers Barrier	44,623	41,597	7.27	177,639	175,481	1.23
New Rochelle Barrier	21,329	20,710	2.99	82,397	83,520	(1.34)
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	95,369	93,240	2.28	399,364	412,892	(3.28)
	1,695,309	1,650,953	2.69	6,578,069	6,645,596	(1.02)
TOTAL TRIPS	27,000,926	26,568,729	1.63	100,925,018	99,613,605	1.32
% of E-ZPass Trips to Total Trips	84.05	85.46		85.55	86.55	

**E-ZPASS REVENUE
NEW YORK STATE THRUWAY AUTHORITY**

MONTH

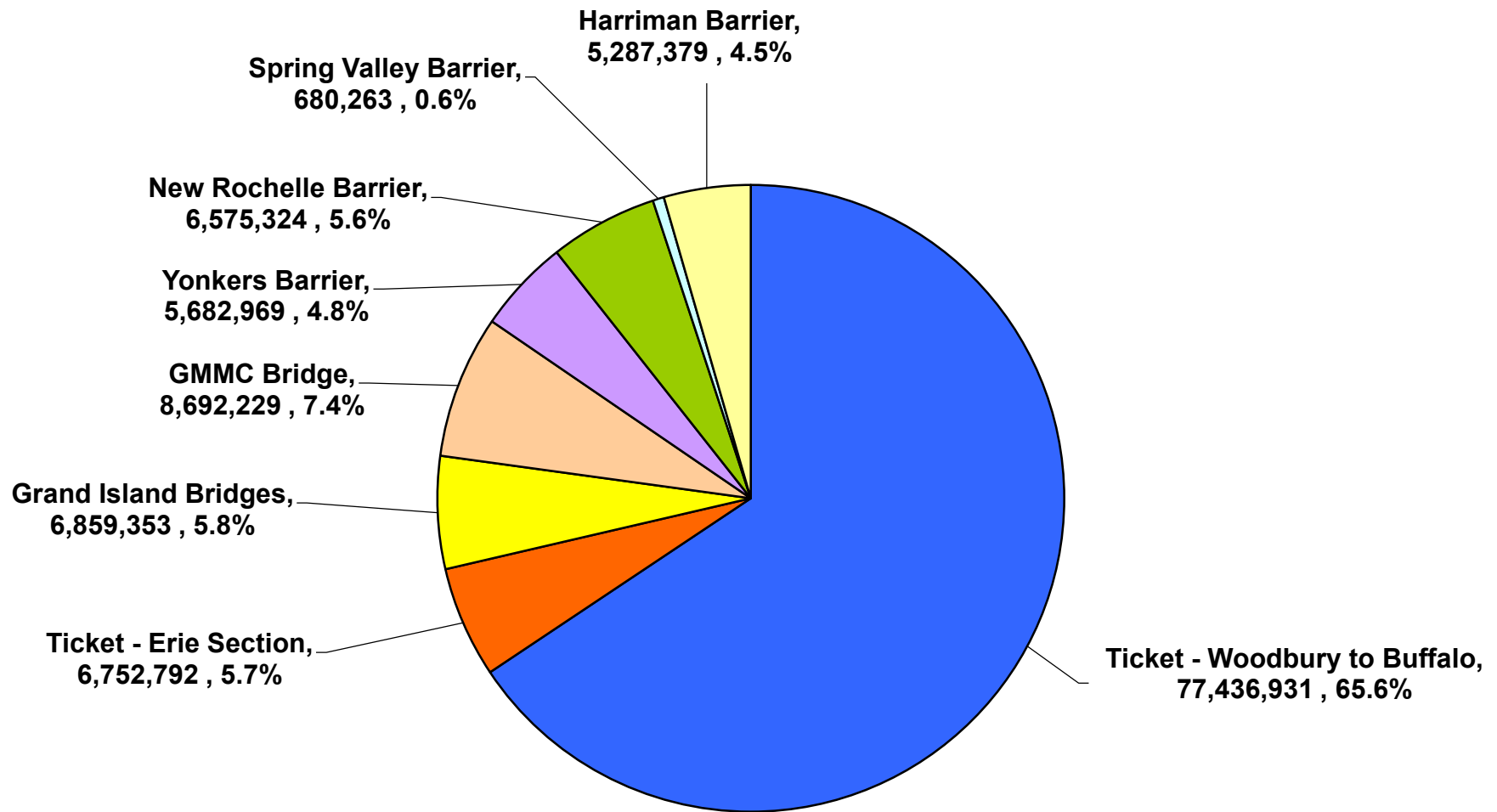
April

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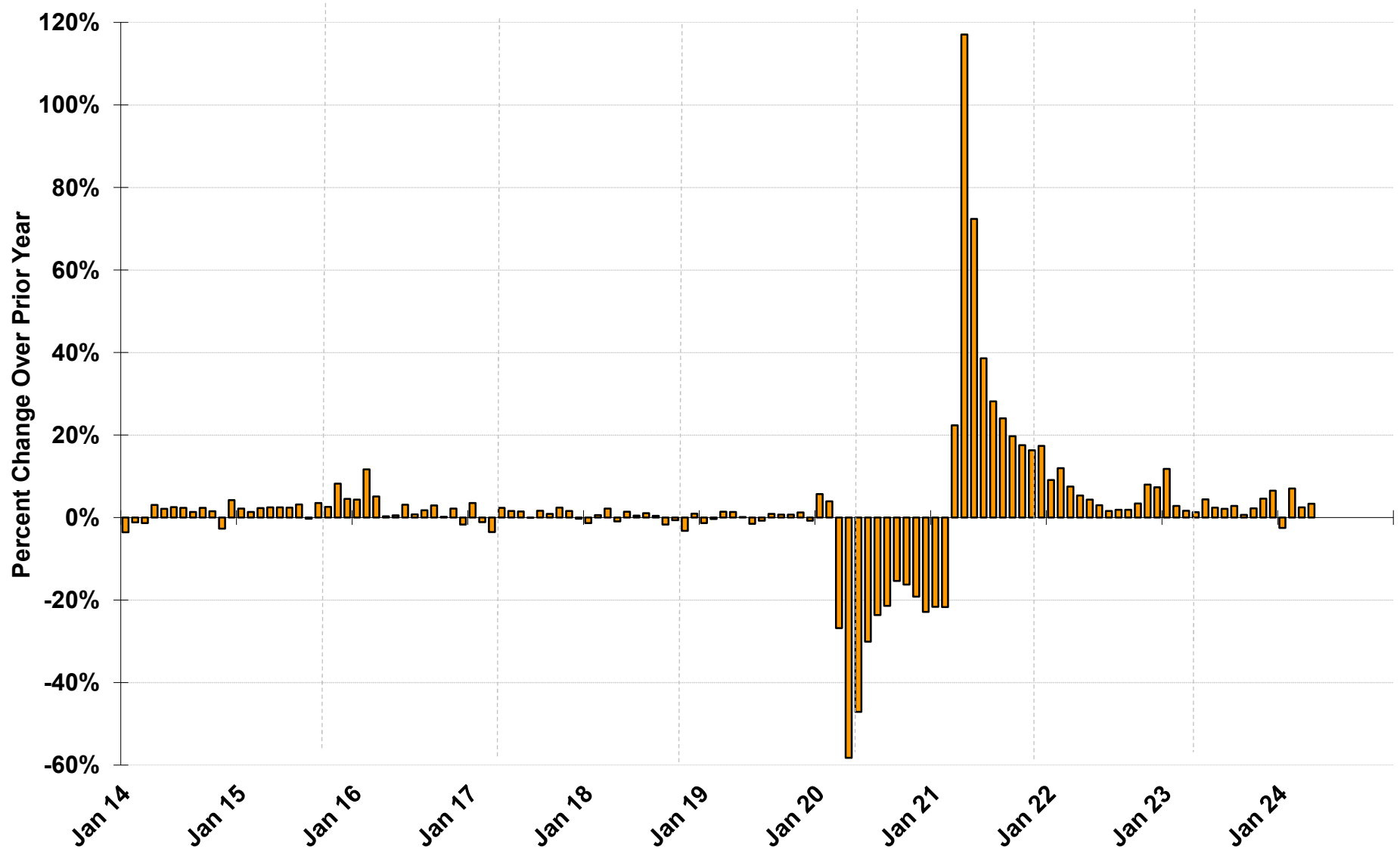
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 18,542,591	\$ 15,321,718	21.02	\$ 65,800,264	\$ 55,180,537	19.25
Grand Island Bridges	908,937	746,493	21.76	3,150,061	2,630,803	19.74
Gov. Mario M. Cuomo Bridge	11,961,478	9,947,284	20.25	44,255,637	35,384,332	25.07
Yonkers Barrier	1,573,702	1,374,465	14.50	5,867,023	5,154,569	13.82
New Rochelle Barrier	2,712,932	2,413,790	12.39	10,309,364	8,894,734	15.90
Spring Valley Barrier	32,649	22,061	47.99	98,625	67,183	46.80
Harriman Barrier	1,535,164	1,312,843	16.93	5,816,924	4,935,333	17.86
	37,267,453	31,138,654	19.68	135,297,898	112,247,491	20.54
<u>COMMERCIAL</u>						
Exits 15-61	25,711,415	19,454,275	32.16	97,689,543	78,568,443	24.34
Grand Island Bridges	447,029	325,493	37.34	1,640,204	1,304,640	25.72
Gov. Mario M. Cuomo Bridge	7,950,765	5,970,929	33.16	30,148,206	23,148,870	30.24
Yonkers Barrier	697,122	521,608	33.65	2,637,662	2,068,005	27.55
New Rochelle Barrier	1,257,856	948,814	32.57	4,707,965	3,762,751	25.12
Spring Valley Barrier	1,621,359	1,238,981	30.86	6,151,413	4,854,331	26.72
Harriman Barrier	499,107	345,367	44.51	1,894,188	1,430,102	32.45
	38,184,653	28,805,467	32.56	144,869,181	115,137,142	25.82
<u>COMMUTER</u>						
Exits 15-61	291,243	277,702	4.88	1,078,935	1,083,096	(0.38)
Grand Island Bridges	203,196	195,808	3.77	804,576	790,314	1.80
Gov. Mario M. Cuomo Bridge	1,769,610	1,540,008	14.91	7,086,005	6,473,323	9.46
Yonkers Barrier	52,882	46,785	13.03	212,738	196,526	8.25
New Rochelle Barrier	49,978	45,275	10.39	201,754	186,751	8.03
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	85,152	79,626	6.94	356,189	342,484	4.00
	2,452,061	2,185,204	12.21	9,740,197	9,072,494	7.36
TOTAL REVENUE	77,904,167	62,129,325	25.39	289,907,276	236,457,127	22.60
% of E-ZPass Trips to Total Revenue	90.77	92.65		91.40	93.43	

2024 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

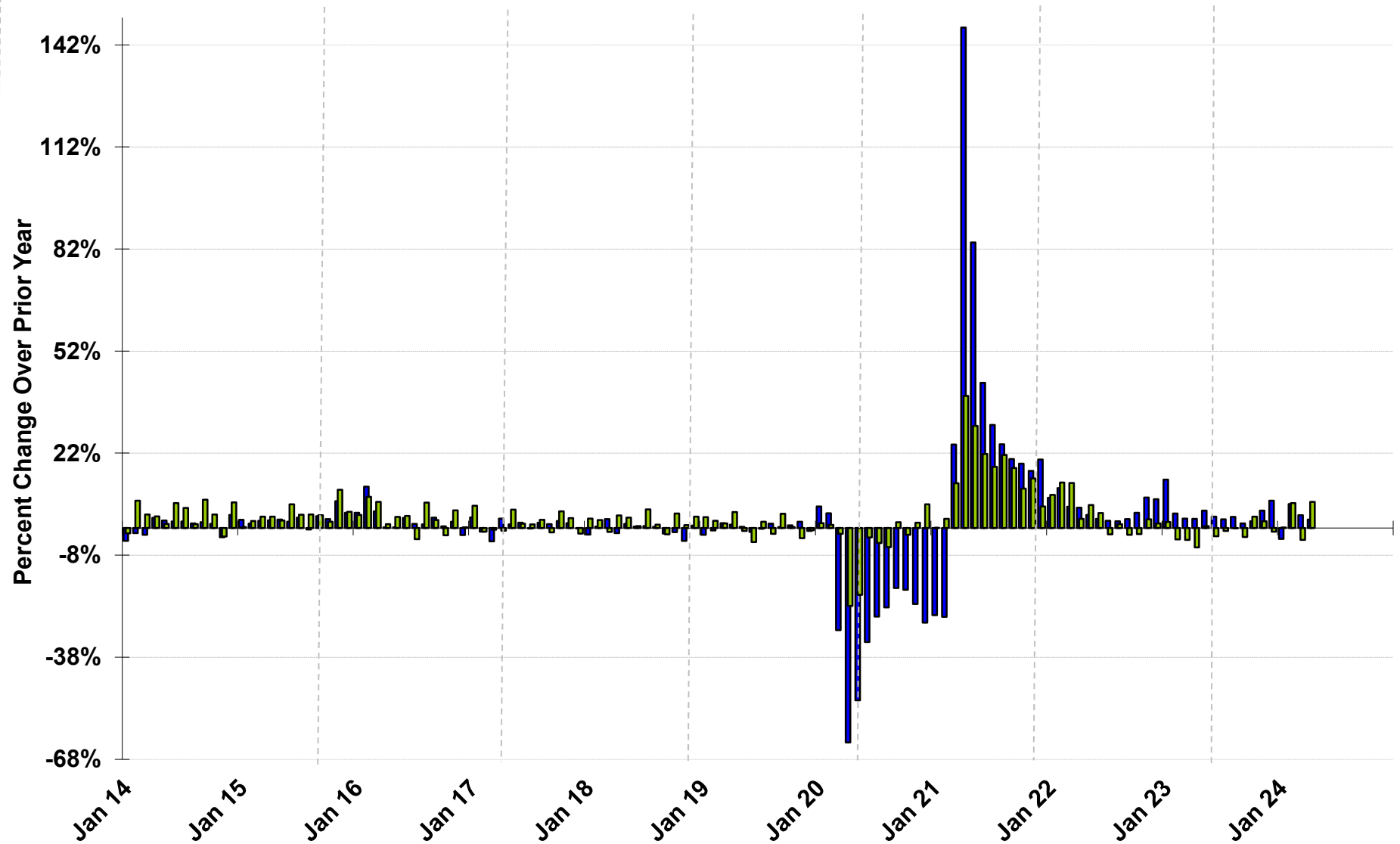
Total Passenger and Commercial Revenue Trips



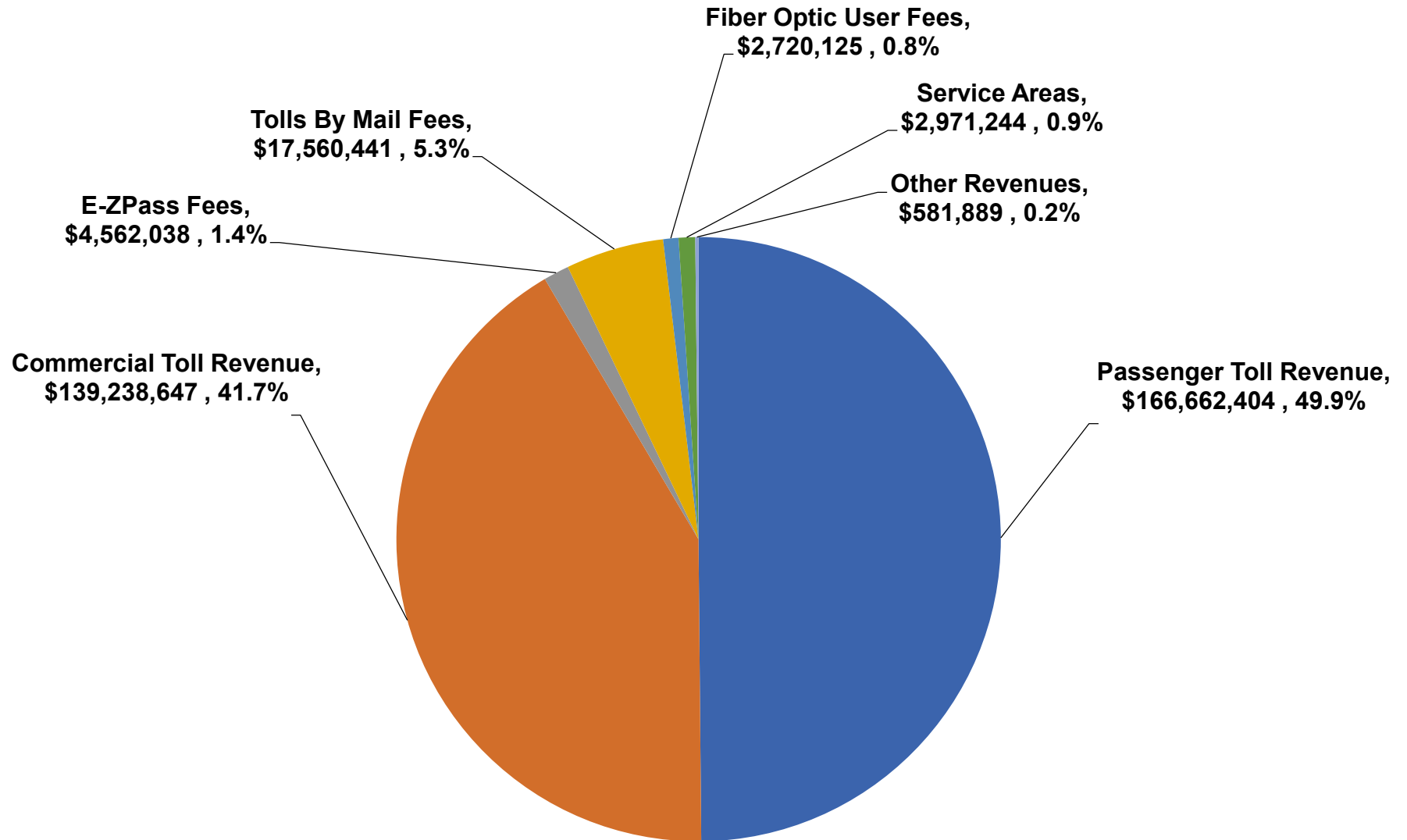
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

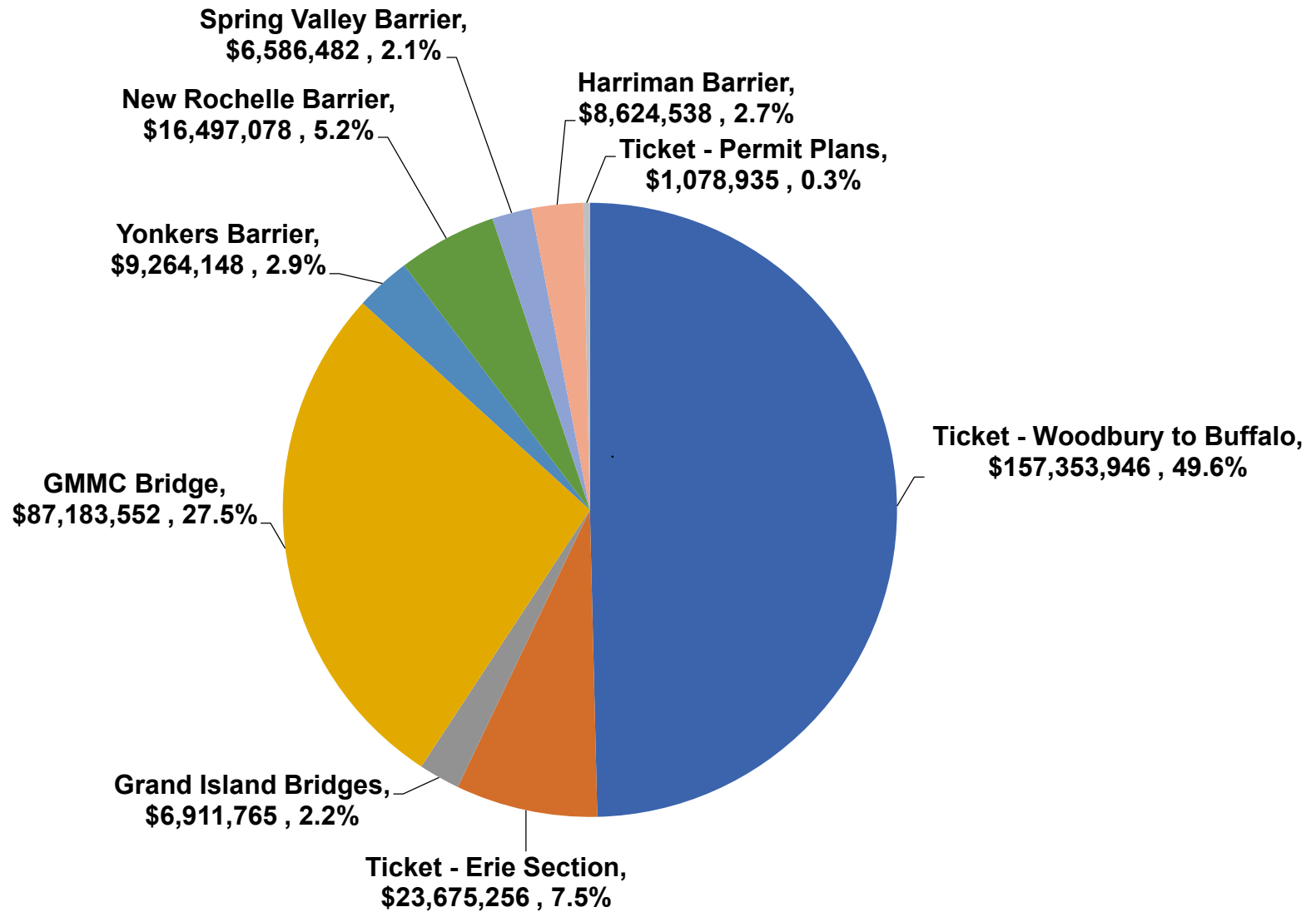
■ Passenger ■ Commercial



2024 YTD Operating Revenue

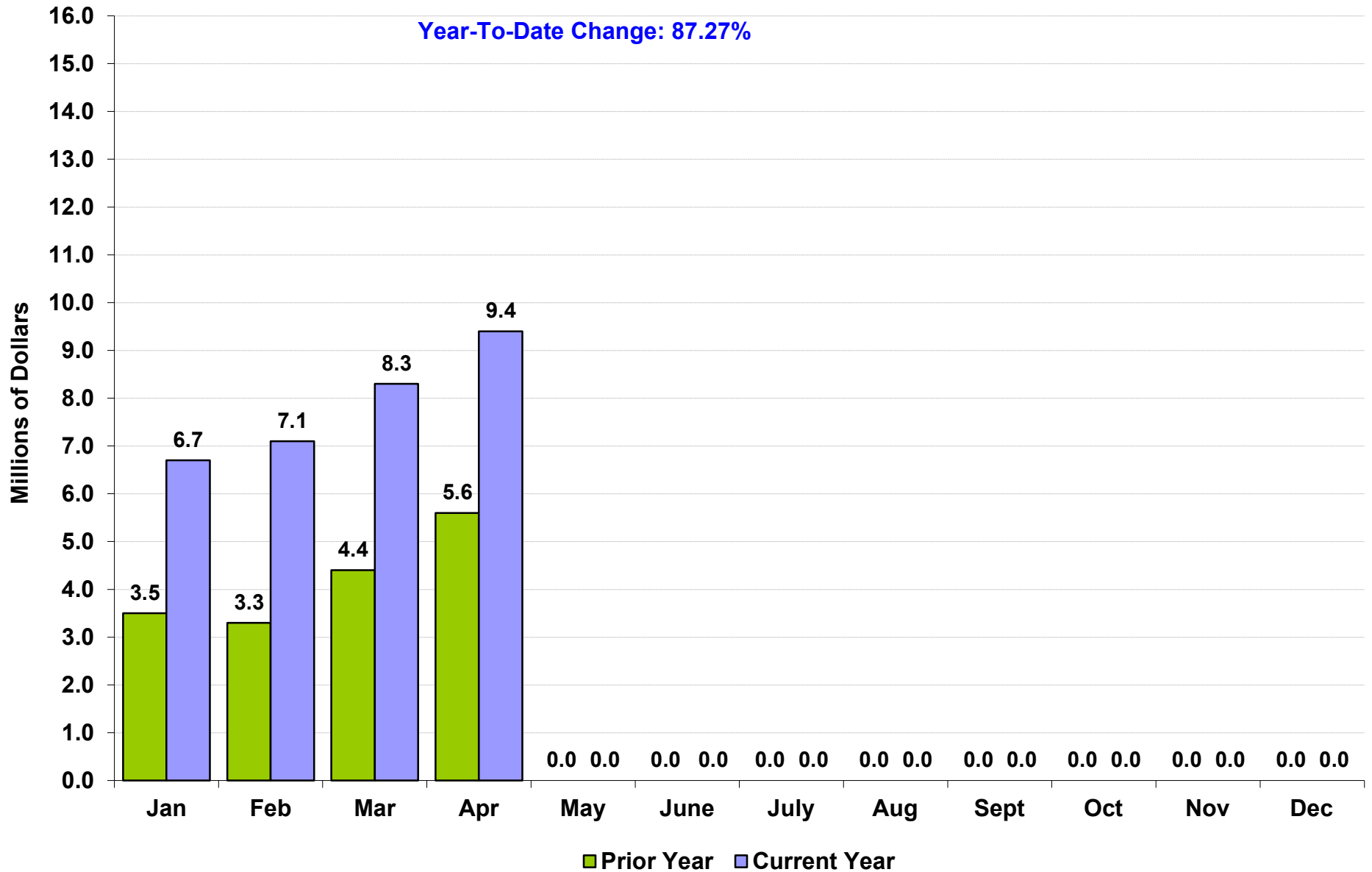


2024 YTD Toll Collections, By Location

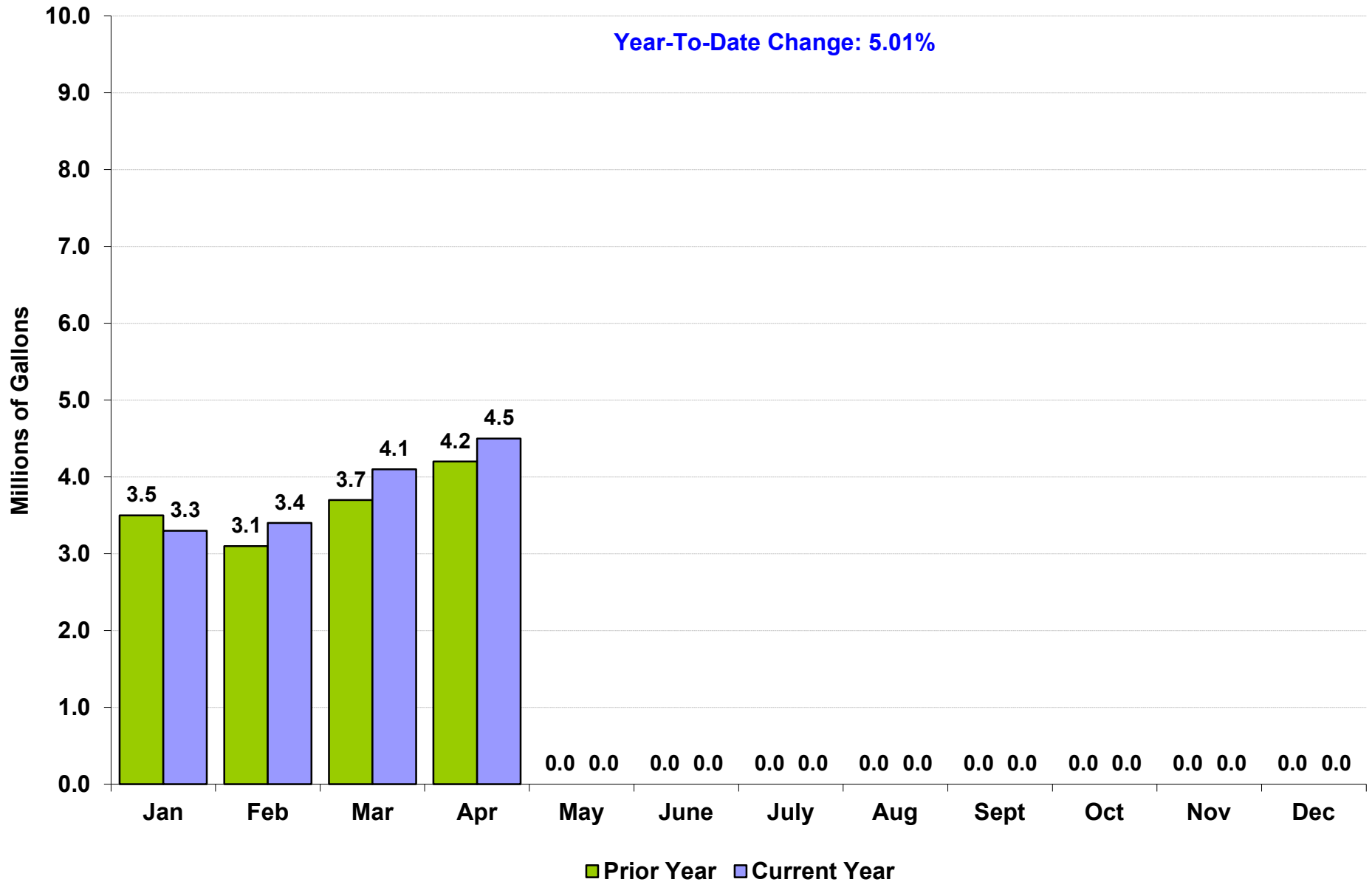


Note: Excludes Impact of Commercial Volume Discount Program.

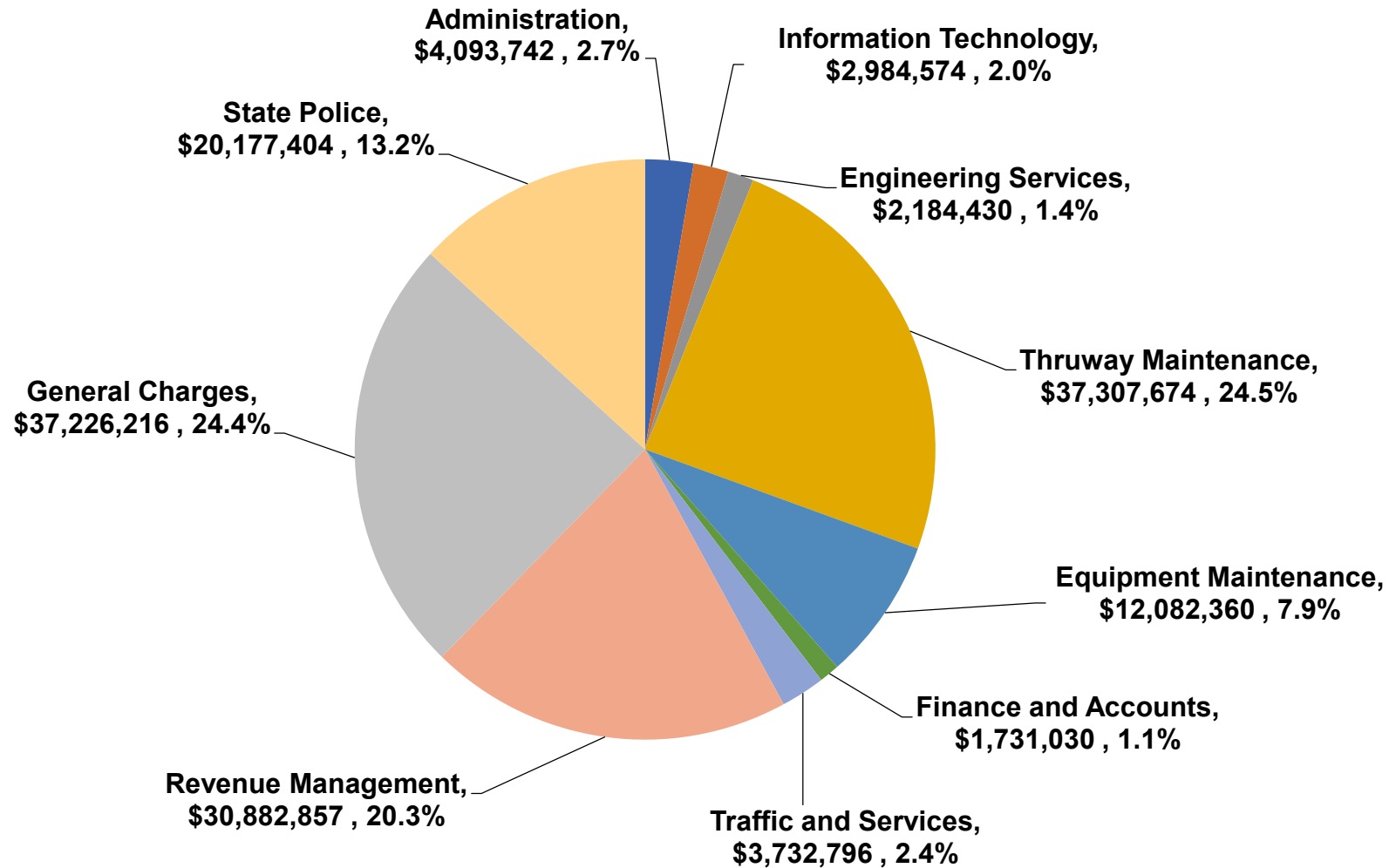
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



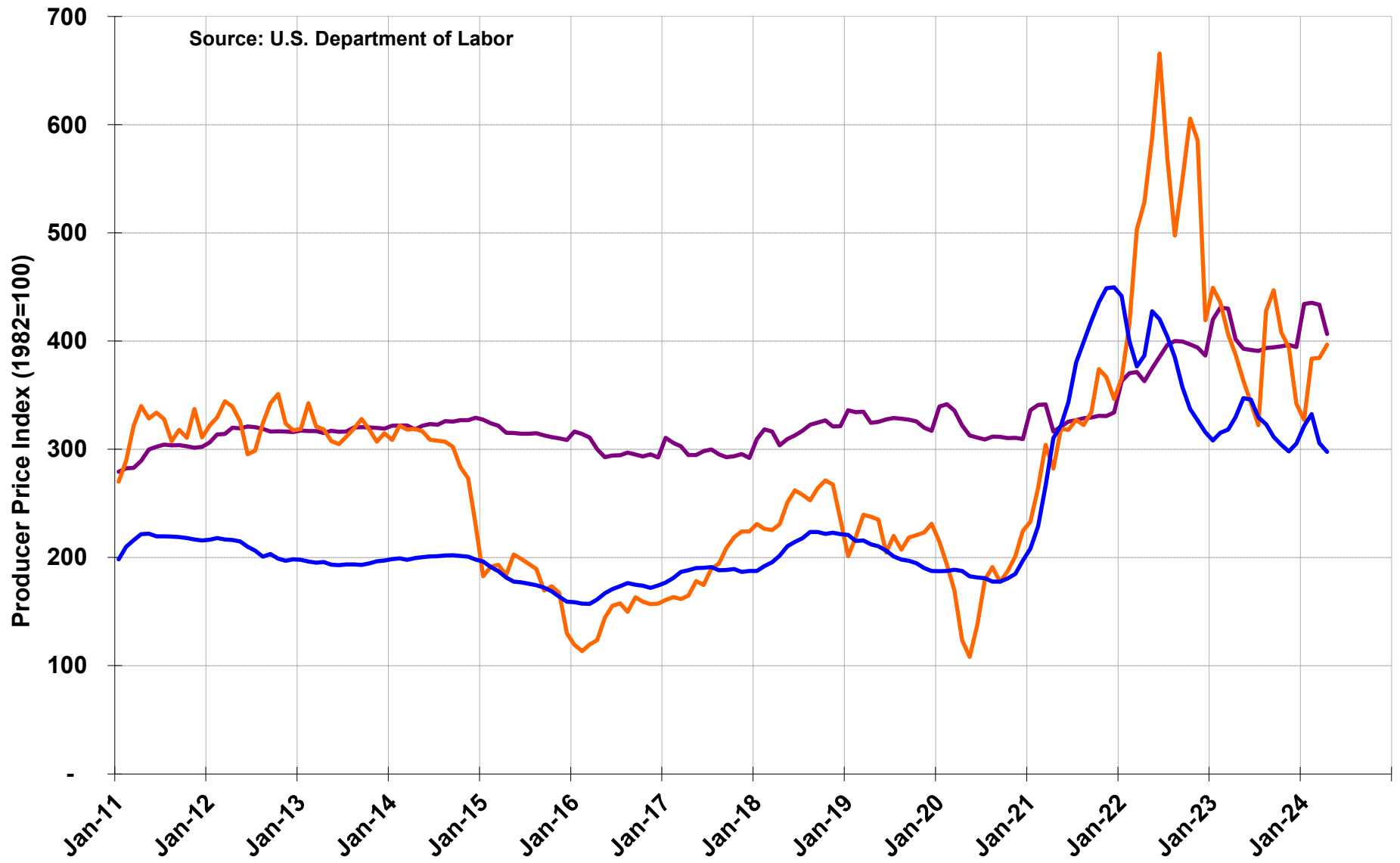
2024 YTD Operating Expenses



Note: General Charges include net Pension liability and unfunded OPEB

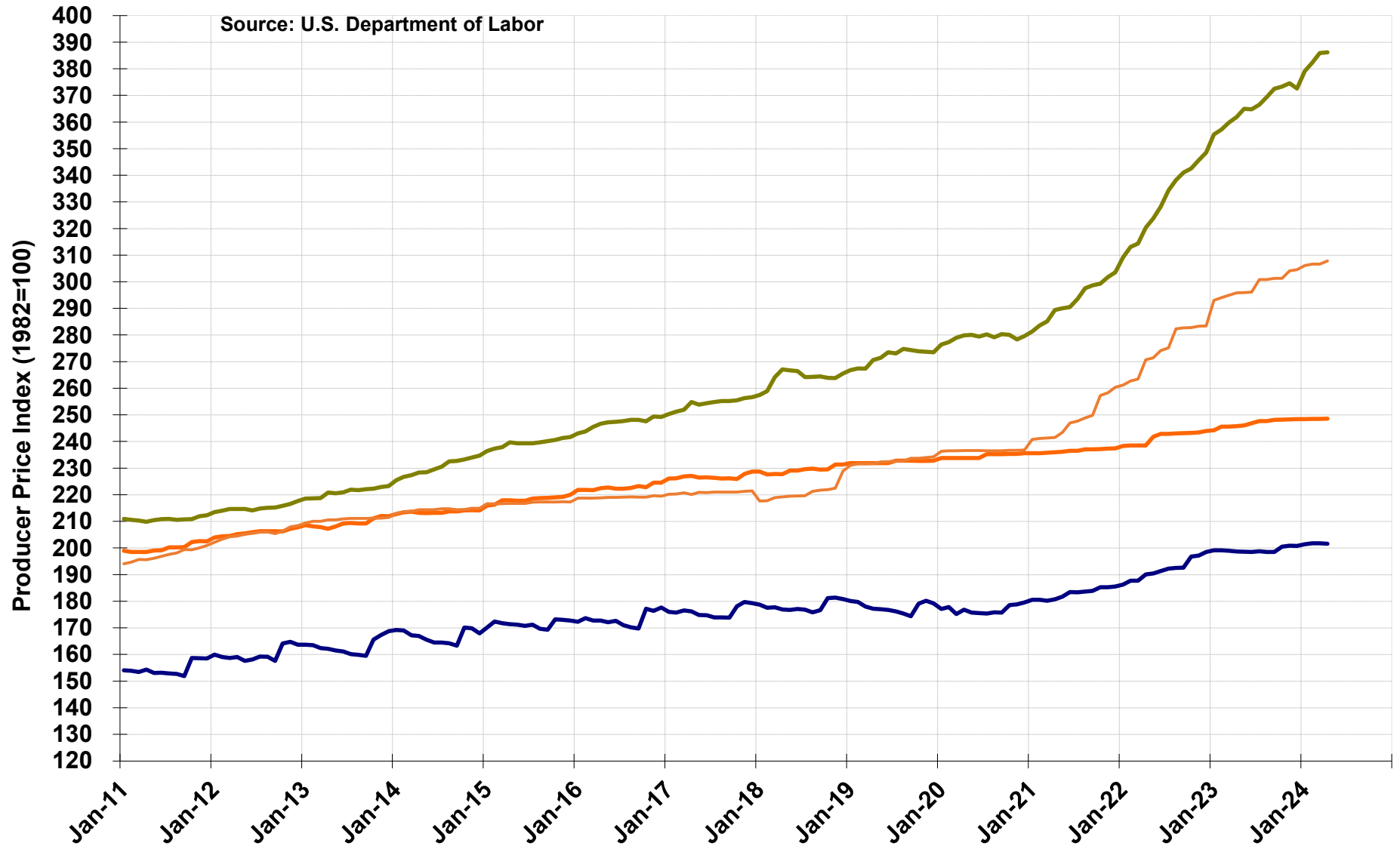
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades

