



Monthly Financial Report

December 2023



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February 29, 2024

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH	
				December	
				YEAR	
				2023	
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR (1)			
TOLL REVENUE					
PASSENGER					
Woodbury to Buffalo, Stations 15-50	\$ 18,332,046	\$ 21,147,741	\$ (2,815,695)	(13.31)	
Erie Section, Stations 55-61	1,935,987	1,982,557	(46,570)	(2.35)	
Grand Island Bridges	1,259,332	876,931	382,401	43.61	
Gov. Mario M. Cuomo Bridge	10,805,875	9,532,121	1,273,754	13.36	
Yonkers Barrier	1,663,144	1,308,059	355,085	27.15	
New Rochelle Barrier	2,705,869	2,197,884	507,985	23.11	
Spring Valley Barrier	18,646	16,377	2,269	13.85	
Harriman Barrier	1,669,779	1,349,656	320,123	23.72	
	<u>38,390,678</u>	<u>38,411,326</u>	<u>(20,648)</u>	<u>(0.05)</u>	
Permits, Stations 15-61	418,313	422,782	(4,469)	(1.06)	
	<u>38,808,991</u>	<u>38,834,108</u>	<u>(25,117)</u>	<u>(0.06)</u>	
COMMERCIAL					
Woodbury to Buffalo, Stations 15-50	18,155,759	20,236,117	(2,080,358)	(10.28)	
Erie Section, Stations 55-61	3,202,872	3,562,338	(359,466)	(10.09)	
Grand Island Bridges	373,777	350,247	23,530	6.72	
Gov. Mario M. Cuomo Bridge	7,001,246	7,431,482	(430,236)	(5.79)	
Yonkers Barrier	617,115	598,481	18,634	3.11	
New Rochelle Barrier	1,065,556	1,085,254	(19,698)	(1.82)	
Spring Valley Barrier	1,274,051	1,281,846	(7,795)	(0.61)	
Harriman Barrier	431,720	409,426	22,294	5.45	
	<u>32,122,096</u>	<u>34,955,191</u>	<u>(2,833,095)</u>	<u>(8.10)</u>	
Less Volume Discount	2,382,863	2,510,713	(127,850)	(5.09)	
	<u>29,739,233</u>	<u>32,444,478</u>	<u>(2,705,245)</u>	<u>(8.34)</u>	
SUMMARY					
Woodbury to Buffalo, Stations 15-50	36,487,805	41,383,858	(4,896,053)	(11.83)	
Erie Section, Stations 55-61	5,138,859	5,544,895	(406,036)	(7.32)	
Grand Island Bridges	1,633,109	1,227,178	405,931	33.08	
Gov. Mario M. Cuomo Bridge	17,807,121	16,963,603	843,518	4.97	
Yonkers Barrier	2,280,259	1,906,540	373,719	19.60	
New Rochelle Barrier	3,771,425	3,283,138	488,287	14.87	
Spring Valley Barrier	1,292,697	1,298,223	(5,526)	(0.43)	
Harriman Barrier	2,101,499	1,759,082	342,417	19.47	
Permits, Stations 15-61	418,313	422,782	(4,469)	(1.06)	
	<u>70,931,087</u>	<u>73,789,299</u>	<u>(2,858,212)</u>	<u>(3.87)</u>	
Less Volume Discount	2,382,863	2,510,713	(127,850)	(5.09)	
NET TOLLS	<u>68,548,224</u>	<u>71,278,586</u>	<u>(2,730,362)</u>	<u>(3.83)</u>	
E-ZPass Fees	1,073,894	1,079,463	(5,569)	(0.52)	
Tolls by Mail Fees	3,983,468	3,788,866	194,602	5.14	
Special Hauling	313,554	275,471	38,083	13.82	
TOTAL TOLLS AND RELATED FEES	<u>73,919,140</u>	<u>76,422,386</u>	<u>(2,503,246)</u>	<u>(3.28)</u>	
LEASE REVENUES					
Fiber Optic User Fees	680,031	548,124	131,907	24.07	
Service Areas	677,600	1,034,591	(356,991)	(34.51)	
TOTAL LEASE REVENUES (1)	<u>1,357,631</u>	<u>1,582,715</u>	<u>(225,084)</u>	<u>(14.22)</u>	
OTHER REVENUES	<u>1,462,505</u>	<u>(1,391,098)</u>	<u>2,853,603</u>	<u>-</u>	
TOTAL OPERATING REVENUES (2)	<u>\$ 76,739,276</u>	<u>\$ 76,614,003</u>	<u>\$ 125,273</u>	<u>0.16</u>	

(1) Note B.

(2) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH	
NEW YORK STATE THRUWAY AUTHORITY				December	
				YEAR	
				2023	
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR (1)			
TOLL REVENUE					
<u>PASSENGER</u>					
Woodbury to Buffalo, Stations 15-50	\$ 214,376,558	\$ 207,187,338	\$ 7,189,220	3.47	
Erie Section, Stations 55-61	23,996,839	22,603,601	1,393,238	6.16	
Grand Island Bridges	14,843,057	13,543,411	1,299,646	9.60	
Gov. Mario M. Cuomo Bridge	134,820,696	128,085,495	6,735,201	5.26	
Yonkers Barrier	18,355,087	17,319,421	1,035,666	5.98	
New Rochelle Barrier	30,402,137	29,123,695	1,278,442	4.39	
Spring Valley Barrier	311,272	306,375	4,897	1.60	
Harriman Barrier	19,065,138	18,109,975	955,163	5.27	
	<u>456,170,784</u>	<u>436,279,311</u>	19,891,473	4.56	
Permits, Stations 15-61	3,783,887	3,665,770	118,117	3.22	
	<u>459,954,671</u>	<u>439,945,081</u>	20,009,590	4.55	
<u>COMMERCIAL</u>					
Woodbury to Buffalo, Stations 15-50	218,025,367	226,381,853	(8,356,486)	(3.69)	
Erie Section, Stations 55-61	39,942,997	41,101,855	(1,158,858)	(2.82)	
Grand Island Bridges	4,923,201	4,792,354	130,847	2.73	
Gov. Mario M. Cuomo Bridge	91,493,602	96,460,910	(4,967,308)	(5.15)	
Yonkers Barrier	7,644,328	7,686,558	(42,230)	(0.55)	
New Rochelle Barrier	13,459,406	13,902,443	(443,037)	(3.19)	
Spring Valley Barrier	16,177,376	16,879,166	(701,790)	(4.16)	
Harriman Barrier	5,393,202	5,375,907	17,295	0.32	
	<u>397,059,479</u>	<u>412,581,046</u>	(15,521,567)	(3.76)	
Less Volume Discount	31,555,373	32,127,164	(571,791)	(1.78)	
	<u>365,504,106</u>	<u>380,453,882</u>	(14,949,776)	(3.93)	
<u>SUMMARY</u>					
Woodbury to Buffalo, Stations 15-50	432,401,925	433,569,191	(1,167,266)	(0.27)	
Erie Section, Stations 55-61	63,939,836	63,705,456	234,380	0.37	
Grand Island Bridges	19,766,258	18,335,765	1,430,493	7.80	
Gov. Mario M. Cuomo Bridge	226,314,298	224,546,405	1,767,893	0.79	
Yonkers Barrier	25,999,415	25,005,979	993,436	3.97	
New Rochelle Barrier	43,861,543	43,026,138	835,405	1.94	
Spring Valley Barrier	16,488,648	17,185,541	(696,893)	(4.06)	
Harriman Barrier	24,458,340	23,485,882	972,458	4.14	
Permits, Stations 15-61	3,783,887	3,665,770	118,117	3.22	
	<u>857,014,150</u>	<u>852,526,127</u>	4,488,023	0.53	
Less Volume Discount	31,555,373	32,127,164	(571,791)	(1.78)	
NET TOLLS	<u>825,458,777</u>	<u>820,398,963</u>	5,059,814	0.62	
E-ZPass Fees	13,687,607	12,873,607	814,000	6.32	
Tolls by Mail Fees	47,914,479	47,444,580	469,899	0.99	
Special Hauling	2,687,026	2,463,753	223,273	9.06	
TOTAL TOLLS AND RELATED FEES	<u>889,747,889</u>	<u>883,180,903</u>	6,566,986	0.74	
<u>LEASE REVENUES</u>					
Fiber Optic User Fees	8,174,718	8,775,605	(600,887)	(6.85)	
Service Areas	7,015,625	6,770,652	244,973	3.62	
TOTAL LEASE REVENUES (1)	<u>15,190,343</u>	<u>15,546,257</u>	(355,914)	(2.29)	
OTHER REVENUES (2)	<u>5,295,947</u>	<u>1,212,086</u>	4,083,861	-	
TOTAL OPERATING REVENUES (3)	<u>\$ 910,234,179</u>	<u>\$ 899,939,246</u>	<u>\$ 10,294,933</u>	<u>1.14</u>	

(1) Note B.

(2) 2022 proceeds from the Sale of Real Estate have been reclassified from Operating Revenues to Non-Operating Revenues.
2022 Other Revenue was reduced by \$981,471.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				December
				YEAR
				2023
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 76,739,276	\$ 76,614,003	\$ 125,273	0.16
Thruway Operating Expenses				
Administrative and General	1,310,494	1,255,724	54,770	4.36
Information Technology	3,315,627	4,492,532	(1,176,905)	(26.20)
Engineering Services	1,423,121	744,436	678,685	91.17
Maintenance & Operations				
Thruway Maintenance	20,055,833	15,527,062	4,528,771	29.17
Equipment Maintenance	4,835,534	5,375,601	(540,067)	(10.05)
Traffic and Services	1,918,134	1,125,598	792,536	70.41
Finance and Accounts	699,682	487,916	211,766	43.40
Revenue Management	2,492,868	(1,954,931)	4,447,799	-
General Charges Undistributed	8,304,439	124,371,764	(116,067,325)	(93.32)
Thruway Operating Expenses	44,355,732	151,425,702	(107,069,970)	(70.71)
State Police	10,564,959	8,914,842	1,650,117	18.51
Thruway and State Police Operating Expenses	54,920,691	160,340,544	(105,419,853)	(65.75)
Operating Income before Depreciation	21,818,585	(83,726,541)	105,545,126	(126.06)
Depreciation & Amortization	34,989,056	33,349,679	1,639,377	4.92
Operating Gain (Loss)	(13,170,471)	(117,076,220)	103,905,749	(88.75)
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	1,528,651	207,639	1,321,012	-
Interest on Investments & Leases (1)	6,080,422	6,637,992	(557,570)	(8.40)
Interest & Fee Expenses	(15,008,097)	(17,689,102)	2,681,005	(15.16)
Debt Issuance Costs	(26,396)	-	(26,396)	-
Disposal of Assets and Other	(5,097,197)	(651,861)	(4,445,336)	-
Net Non-Operating Revenue (Expenses)	(12,522,617)	(11,495,332)	(1,027,285)	8.94
Gain (Loss) before other Revenue, Expenses and Transfers	(25,693,088)	(128,571,552)	102,878,464	(80.02)
Capital Contributions	71,052	37,375	33,677	90.11
Change in Net Position	(25,622,036)	(128,534,177)	102,912,141	(80.07)
Net Position, Beginning Balance	441,026,152	584,264,215	(143,238,063)	(24.52)
Net Position, Ending Balance	\$ 415,404,116	\$ 455,730,038	\$ (40,325,922)	(8.85)

(1) Note B.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
				December
NEW YORK STATE THRUWAY AUTHORITY				YEAR
				2023
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
Total Operating Revenues	<u>\$ 910,234,179</u>	<u>\$ 899,939,246</u>	<u>\$ 10,294,933</u>	<u>1.14</u>
Thruway Operating Expenses				
Administrative and General	12,245,834	11,286,087	959,747	8.50
Information Technology	15,416,293	22,892,375	(7,476,082)	(32.66)
Engineering Services	7,387,843	6,420,490	967,353	15.07
Maintenance & Operations				
Thruway Maintenance	108,718,554	96,133,759	12,584,795	13.09
Equipment Maintenance	38,394,879	36,024,789	2,370,090	6.58
Traffic and Services	12,150,307	10,335,227	1,815,080	17.56
Finance and Accounts	5,537,902	5,823,388	(285,486)	(4.90)
Revenue Management	77,230,437	75,368,099	1,862,338	2.47
General Charges Undistributed	<u>104,867,364</u>	<u>217,932,787</u>	<u>(113,065,423)</u>	<u>(51.88)</u>
Thruway Operating Expenses (2)	<u>381,949,413</u>	<u>482,217,001</u>	<u>(100,267,588)</u>	<u>(20.79)</u>
State Police	<u>66,777,201</u>	<u>66,246,231</u>	<u>530,970</u>	<u>0.80</u>
Thruway and State Police Operating Expenses	<u>448,726,614</u>	<u>548,463,232</u>	<u>(99,736,618)</u>	<u>(18.18)</u>
Operating Income before Depreciation	<u>461,507,565</u>	<u>351,476,014</u>	<u>110,031,551</u>	<u>31.31</u>
Depreciation & Amortization	<u>362,410,637</u>	<u>342,079,315</u>	<u>20,331,322</u>	<u>5.94</u>
Operating Gain (Loss)	<u>99,096,928</u>	<u>9,396,699</u>	<u>89,700,229</u>	<u>-</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	1,513,667	429,513	1,084,154	-
Interest on Investments & Leases (3)	63,944,095	20,534,758	43,409,337	-
Interest & Fee Expenses	(202,571,450)	(210,699,852)	8,128,402	(3.86)
Debt Issuance Costs	(89,706)	(1,589)	(88,117)	-
Disposal of Assets and Other	<u>(2,675,852)</u>	<u>(8,060,209)</u>	<u>5,384,357</u>	<u>(66.80)</u>
Net Non-Operating Revenue (Expenses)	<u>(139,879,246)</u>	<u>(197,797,379)</u>	<u>57,918,133</u>	<u>(29.28)</u>
Gain (Loss) before other Revenue, Expenses and Transfers	<u>(40,782,318)</u>	<u>(188,400,680)</u>	<u>147,618,362</u>	<u>(78.35)</u>
Capital Contributions	<u>456,396</u>	<u>382,470</u>	<u>73,926</u>	<u>19.33</u>
Change in Net Position	<u>(40,325,922)</u>	<u>(188,018,210)</u>	<u>147,692,288</u>	<u>(78.55)</u>
Net Position, Beginning Balance	<u>455,730,038</u>	<u>643,748,248</u>	<u>(188,018,210)</u>	<u>(29.21)</u>
Net Position, Ending Balance	<u>\$ 415,404,116</u>	<u>\$ 455,730,038</u>	<u>\$ (40,325,922)</u>	<u>(8.85)</u>

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

(2) Note C.

(3) Note B.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
December 31
YEAR
2023

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 357,933,309	\$ 79,884,199	\$ 302,105	\$ 202,234,017
Investments	-	7,400,808	-	229,309,012
Interest receivable on investments	-	-	-	-
Accounts receivable, net	221,951,406	29,160,633	-	-
Due from other funds	3,647,928	-	-	-
Material and other inventory	-	27,134,973	-	-
Prepaid insurance and expenses	-	3,863,727	-	168,652
Total current and non-current assets	583,532,643	147,444,340	302,105	431,711,681
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	583,532,643	147,444,340	302,105	431,711,681
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	102,284,694	-	-
Pension Resources	-	72,793,565	-	-
Total Deferred Outflows	-	175,078,259	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	158,429,347	56,880,775	-	-
Accrued wages and benefits	-	11,255,985	-	-
Due to other funds	-	1,862,948	-	-
Unearned revenue	117,222,976	-	-	-
Accrued interest payable	-	-	-	71,725,343
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	275,652,323	69,999,708	-	71,725,343
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,090,799,581	-	-
Accrued wages and benefits	-	98,608,745	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,189,408,326	-	-
Total Liabilities	275,652,323	1,259,408,034	-	71,725,343
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	156,390,131	-	-	-
OPEB Resources	-	341,757,920	-	-
Pension Resources	-	7,751,089	-	-
Total Deferred Inflows	156,390,131	349,509,009	-	-
NET POSITION				
Total Net Position	\$ 151,490,189	\$ (1,286,394,444)	\$ 302,105	\$ 359,986,338

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
December 31
YEAR
2023

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2023	TOTAL 2022 (1)
\$ 20,163,442	\$ 154,015,241	\$ 55,116,612	\$ 12,296,932	\$ 47,224,322	\$ 929,170,179	\$ 1,060,564,017
15,028,640	-	62,441,783	-	-	314,180,243	352,318,703
-	-	-	-	-	-	109,262
-	876,469	-	-	-	251,988,508	228,865,695
-	1,992,506	-	3,278,010	-	8,918,444	70,965,526
-	-	-	-	-	27,134,973	25,345,774
120,333	398,089	1,706,737	1,022,512	63,782	7,343,832	43,738,795
35,312,415	157,282,305	119,265,132	16,597,454	47,288,104	1,538,736,179	1,781,907,772
822,416,442	-	-	-	-	822,416,442	819,357,873
90,089,422	100,631,996	-	5,575,773	40,125	196,337,316	265,510,339
11,994,571,413	729,247,958	-	-	-	12,723,819,371	12,271,776,126
-	289,212,299	-	-	142,185	289,354,484	282,730,883
(6,034,754,959)	(436,613,800)	-	-	(38,647)	(6,471,407,406)	(6,143,036,818)
6,872,322,318	682,478,453	-	5,575,773	143,663	7,560,520,207	7,496,338,403
6,907,634,733	839,760,758	119,265,132	22,173,227	47,431,767	9,099,256,386	9,278,246,175
4,999,628	-	-	-	-	4,999,628	5,832,899
-	2,000,000	-	-	-	2,000,000	2,400,000
-	-	-	-	-	102,284,694	195,263,096
-	-	-	-	-	72,793,565	84,289,960
4,999,628	2,000,000	-	-	-	182,077,887	287,785,955
30,541,958	4,663,940	-	-	19,672,111	270,188,131	235,009,951
-	-	-	-	4,908	11,260,893	6,011,788
3,991,432	-	-	-	3,064,064	8,918,444	70,965,526
-	-	-	-	-	117,222,976	133,099,375
-	-	53,636,926	-	-	125,362,269	128,155,093
152,258,300	-	13,129,800	-	-	165,388,100	158,863,391
186,791,690	4,663,940	66,766,726	-	22,741,083	698,340,813	732,105,124
-	10,360,989	-	-	-	1,101,160,570	1,517,257,432
-	-	-	-	-	98,608,745	9,083,500
3,547,467,797	-	-	-	-	3,547,467,797	3,699,674,554
-	-	2,770,152,342	-	-	2,770,152,342	2,783,282,142
-	-	-	-	-	-	-
3,547,467,797	10,360,989	2,770,152,342	-	-	7,517,389,454	8,009,297,628
3,734,259,487	15,024,929	2,836,919,068	-	22,741,083	8,215,730,267	8,741,402,752
14,596,436	-	-	-	-	14,596,436	19,419,438
-	129,704,314	-	-	-	286,094,445	190,380,901
-	-	-	-	-	341,757,920	29,483,991
-	-	-	-	-	7,751,089	129,615,010
14,596,436	129,704,314	-	-	-	650,199,890	368,899,340
\$ 3,163,778,438	\$ 697,031,515	\$ (2,717,653,936)	\$ 22,173,227	\$ 24,690,684	\$ 415,404,116	\$ 455,730,038

(1) Note B.

FUNDS AVAILABLE FOR TRANSFER - MONTH NEW YORK STATE THRUWAY AUTHORITY		MONTH	
		December	
		YEAR	
		2023	
		PRESENT MONTH	
		CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$	79,951,078	\$ 86,307,623
Adjustment to Cash Basis		2,674,730	1,293,325
Revenue Retained from 2021		-	30,000,000
Revenue Retained from 2022		-	-
Revenue Retained from 2023		-	-
Revenue Redistributed - AET Transition Reserve		-	-
		82,625,808	117,600,948
AVAILABLE REVENUE			
Transfer to:			
Thruway Operating Fund (1)		43,152,704	31,334,946
Public Liability Claims Reserve		-	2,000,000
Environmental Remediation Reserve		-	13,000,000
Debt Service - Senior General Revenue Bonds		21,469,820	21,072,043
Reserve Maintenance Fund		-	28,769,404
Debt Service - General Revenue Junior Indebtedness Obligations		9,205,321	9,060,321
Facilities Capital Improvement Fund		-	1,500,000
General Reserve Fund		10,239,639	5,864,234
Revenue Retained - 2022		-	5,000,000
Revenue Retained - 2023		-	-
Revenue Retained - 2024		(1,441,676)	-
Debt Service Reserve - General Revenue Bonds		-	-
		(1,441,676)	-
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$	-	\$ -
		-	-

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$531,548, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of (\$5,519,516), which is funded via transfers to the Environmental Remediation Reserve; 3) Operating expenses of \$1,492,944 funded by Federal and other reimbursements; 4) Pension expense of \$15,604,012, reflecting the difference between the funds needed to provide for the Thruway's share of contributions to the New York State and Local Employees' Retirement System and the amount of expense required to be reported to comply with generally accepted accounting principles; and 5) Retiree Health Insurance expense of (\$10,905,960), reflecting the difference between the funds needed to provide for the Thruway's share of premiums to the New York State Health Insurance Program and the amount of expense required to be recognized to comply with generally accepted accounting principles. Additional information regarding accounting and financial reporting for Pensions and Retiree Health Insurance is available in Notes D and E.

<u>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</u> NEW YORK STATE THRUWAY AUTHORITY			MONTH
			December
			YEAR
			2023
		YEAR-TO-DATE	
		CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$	949,417,940	\$ 916,072,962
Adjustment to Cash Basis		(9,283,881)	(2,712,163)
Revenue Retained from 2021		-	30,000,000
Revenue Retained from 2022		5,000,000	-
Revenue Retained from 2023		13,118,281	-
Revenue Redistributed - AET Transition Reserve		1,685,773	-
		<hr/>	<hr/>
AVAILABLE REVENUE		959,938,113	943,360,799
Transfer to:			
Thruway Operating Fund (1)		378,366,698	361,823,093
Public Liability Claims Reserve		500,000	2,500,000
Environmental Remediation Reserve		500,000	13,500,000
Debt Service - Senior General Revenue Bonds		241,540,438	240,901,320
Reserve Maintenance Fund		119,710,087	177,655,772
Debt Service - General Revenue Junior Indebtedness Obligations		104,684,277	67,616,380
Facilities Capital Improvement Fund		18,000,000	7,500,000
General Reserve Fund		66,841,727	66,864,234
Revenue Retained - 2022		-	5,000,000
Revenue Retained - 2023		13,118,281	-
Revenue Retained - 2024		3,558,324	-
Debt Service Reserve - General Revenue Bonds		13,118,281	-
		<hr/>	<hr/>
NET CASH REVENUES REMAINING			
AFTER TRANSFERS TO OTHER FUNDS	\$	-	\$ -
		<hr/> <hr/>	<hr/> <hr/>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$1,496,275, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of (\$4,089,572), which is funded via transfers to the Environmental Remediation Reserve; 3) Operating expenses of \$1,477,960 funded by Federal and other reimbursements; 4) Pension expense of \$15,604,012, reflecting the difference between the funds needed to provide for the Thruway's share of contributions to the New York State and Local Employees' Retirement System and the amount of expense required to be reported to comply with generally accepted accounting principles; and 5) Retiree Health Insurance expense of (\$10,905,960), reflecting the difference between the funds needed to provide for the Thruway's share of premiums to the New York State Health Insurance Program and the amount of expense required to be recognized to comply with generally accepted accounting principles. Additional information regarding accounting and financial reporting for Pensions and Retiree Health Insurance is available in Notes D and E.

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF December
					YEAR 2023
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<u>GENERAL REVENUE BONDS</u>					
Principal					
Series J	\$ 560,055,000	\$ 42,090,000	\$ 3,507,500	\$ 42,090,000	\$ 16,940,000
Series K	629,375,000	30,860,000	2,571,667	30,860,000	29,395,000
Series L	401,960,000	35,675,000	2,972,917	35,675,000	57,245,000
Series M	857,625,000	17,920,000	1,493,333	17,920,000	-
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	9,390,000
Total Principal	<u>3,439,105,000</u>	<u>126,545,000</u>	<u>10,545,417</u>	<u>126,545,000</u>	<u>112,970,000</u>
Interest					
Series J	January 1 & July 1	27,054,700	2,254,558	27,054,700	27,428,200
Series K	January 1 & July 1	31,018,938	2,584,912	31,018,938	31,750,038
Series L	January 1 & July 1	19,062,113	1,588,509	19,062,113	20,482,087
Series M	January 1 & July 1	26,266,236	2,188,853	26,266,236	26,266,236
Series N	January 1 & July 1	18,585,000	1,548,750	18,585,000	18,585,000
Series O	January 1 & July 1	21,463,700	1,788,642	21,463,700	21,698,450
Total Interest		<u>143,450,687</u>	<u>11,954,224</u>	<u>143,450,687</u>	<u>146,210,011</u>
TOTAL GENERAL REVENUE BONDS	<u>\$ 3,439,105,000</u>	<u>\$ 269,995,687</u>	<u>\$ 22,499,641</u>	<u>\$ 269,995,687</u>	<u>\$ 259,180,011</u>
<u>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</u>					
Principal					
Series 2016A	\$ 849,250,000	\$ 250,000	\$ 20,833	\$ 250,000	\$ 250,000
Series 2019B	1,690,435,000	1,200,000	100,000	1,200,000	1,140,000
Total Principal	<u>2,539,685,000</u>	<u>1,450,000</u>	<u>120,833</u>	<u>1,450,000</u>	<u>1,390,000</u>
Interest					
Series 2016A	January 1 & July 1	40,922,250	3,336,053	40,922,250	40,927,250
Series 2019B	January 1 & July 1	66,351,600	5,529,300	66,351,600	66,380,100
Total Interest		<u>107,273,850</u>	<u>8,865,353</u>	<u>107,273,850</u>	<u>107,307,350</u>
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	<u>\$ 2,539,685,000</u>	<u>\$ 108,723,850</u>	<u>\$ 8,986,186</u>	<u>\$ 108,723,850</u>	<u>\$ 108,697,350</u>

**COMPARATIVE STATEMENT OF REVENUES AND
DEPARTMENTAL OPERATING EXPENSES TO BUDGET**
NEW YORK STATE THRUWAY AUTHORITY

MONTH
December
YEAR
2023

DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
REVENUES (3)					
Net Toll Revenue	\$ 800,737,000	\$ 800,737,000	\$ 825,458,777	\$ 24,721,777	3.09
Toll Related Fees	63,300,000	63,300,000	64,289,112	989,112	1.56
Lease Revenues	14,150,000	14,150,000	12,312,044	(1,837,956)	(12.99)
Other Revenues	11,420,000	11,420,000	7,692,893	(3,727,107)	(32.64)
Interest Revenues	30,000,000	30,000,000	39,665,114	9,665,114	32.22
TOTAL REVENUES	919,607,000	919,607,000	949,417,940	29,810,940	3.24 (4)
OPERATING EXPENSES					
Board and Executive	562,000	562,000	418,884	(143,116)	(25.47)
Procurement Services	2,583,222	2,583,222	2,382,685	(200,537)	(7.76)
Media Relations & Communications	621,925	621,925	575,683	(46,242)	(7.44)
Strategic Excellence	782,045	782,045	631,459	(150,586)	(19.26)
Legal	2,536,046	2,536,046	2,519,905	(16,141)	(0.64)
Audit & Management Services	670,550	670,550	552,164	(118,386)	(17.66)
Administrative Services	6,342,471	6,342,471	5,165,054	(1,177,417)	(18.56)
Information Technology	23,776,600	23,776,600	15,416,293	(8,360,307)	(35.16)
Engineering Services	6,854,418	6,854,418	7,387,843	533,425	7.78
Maintenance & Operations					(2.78)
Thruway Maintenance	110,383,131	110,383,131	108,718,554	(1,664,577)	(1.51)
Equipment Maintenance	39,764,062	39,764,062	38,394,879	(1,369,183)	(3.44)
Traffic and Services	13,665,675	13,665,675	12,150,307	(1,515,368)	(11.09)
Finance and Accounts	7,394,973	7,394,973	5,537,902	(1,857,071)	(25.11)
Revenue Management	82,833,357	82,833,357	77,230,437	(5,602,920)	(6.76)
Subtotal	298,770,475	298,770,475	277,082,049	(21,688,426)	(7.26)
General Charges Undistributed	101,830,486	101,830,486	100,169,312	(1,661,174)	(1.63)
Total Departmental Expenses (5)	400,600,961	400,600,961	377,251,361	(23,349,600)	(5.83) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions			3,593,297		
Federal Aid and Other Reimbursements	-	-	(1,477,960)	(1,477,960)	-
Total Funded Thruway Operating Expenses and Provisions	400,600,961	400,600,961	379,366,698	(24,827,560)	(6.20)
State Police Operating Expense	68,606,291	68,606,291	66,777,201	(1,829,090)	(2.67) (4)
Unfunded Retiree Health Insurance (5) (7)			(10,905,960)		
Pension Adjustment (5) (6)			15,604,012		
TOTAL OPERATING EXPENSES AND PROVISIONS	\$ 469,207,252	\$ 469,207,252	\$ 450,841,951	\$ (26,656,650)	(5.68)

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 761 held on January 29, 2024.

(2) The December 2023 Prorated Budget for Revenues and Expenses is 100%.

(3) Revenues reported only reflect those recorded to the Revenue Fund.

(4) Note F.

(5) Note C.

(6) Note D.

(7) Note E.

CAPITAL PROGRAM SUMMARY
NEW YORK STATE THRUWAY AUTHORITY

MONTH
December
YEAR
2023

Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
Beginning Balances	\$ 185,663,559	\$ 48,327,404	\$ 5,392,046	\$ 170,071,845	\$ 409,454,854
Receipts					
Provisions (3)	\$ 119,710,087	\$ 66,841,727	\$ 18,000,000	N/A	\$ 204,551,814
Net Proceeds from Bond Issuance	-	-	-	-	-
Auction/Settlement Proceeds	476,380	N/A	N/A	-	476,380
Interest Earnings	N/A	N/A	-	4,472,811	4,472,811
Federal and Other Aid	587,910	35,707	-	(131,514)	492,103
Total	\$ 120,774,377	\$ 66,877,434	\$ 18,000,000	\$ 4,341,297	\$ 209,993,108
Capital Expenditures					
January	\$ 3,260,419	\$ -	\$ 51,070	\$ 9,800,537	\$ 13,112,026
February	4,725,945	-	678,817	4,376,409	9,781,171
March	3,217,148	-	609,254	8,019,427	11,845,829
April	2,465,545	-	250,165	10,844,142	13,559,852
May	2,800,940	-	1,815,731	18,931,020	23,547,691
June	3,417,958	36,679	576,574	45,572,643	49,603,854
July	2,589,224	-	883,674	31,219,304	34,692,202
August	35,708,220	-	888,841	(13,618,156)	22,978,905
September	39,381,541	-	1,598,129	-	40,979,670
October	34,993,175	-	490,189	-	35,483,364
November	25,117,582	-	303,428	-	25,421,010
December	33,668,310	27,846	4,232,343	(103,175)	37,825,324
Subtotal	\$ 191,346,007	\$ 64,525	\$ 12,378,215	\$ 115,042,151	\$ 318,830,898
State Police Operating Expense	N/A	66,777,201	N/A	N/A	66,777,201
Interest Expense	N/A	-	-	N/A	-
Total	\$ 191,346,007	\$ 66,841,726	\$ 12,378,215	\$ 115,042,151	\$ 385,608,099
Adjustments to Cash Basis					
Transfers to and from other funds	\$ 39,272,416	\$ (3,911,100)	\$ 1,073,598	\$ (23,641,824)	\$ 12,793,090
Change in Receivables and Payables	(349,104)	2,772,310	209,503	(537,085)	2,095,624
Total	\$ 38,923,312	\$ (1,138,790)	\$ 1,283,101	\$ (24,178,909)	\$ 14,888,714
Ending Balances	\$ 154,015,241	\$ 47,224,322	\$ 12,296,932	\$ 35,192,082	\$ 248,728,577
Budgeted					
Provisions	\$ 95,903,375	\$ 68,795,329	\$ -	N/A	\$ 164,698,704
Expenditures	\$ 95,714,337	\$ 189,038	\$ 6,000,000	\$ 258,057,578	\$ 359,960,953

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series O.

(3) See page 8.

GOVERNOR MARIO M. CUOMO BRIDGE

New York State Thruway Authority

MONTH

December

YEAR

2023

	<u>Monthly</u>	<u>Year-to-Date</u>	<u>Life-to-Date</u>
Funding Sources:			
Thruway Revenues	\$ 4,232,343	\$ 12,378,215	\$ 137,896,869
Debt Proceeds	-	-	2,492,259,475
State of New York (1)	-	-	1,200,000,000
NYS DOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 4,232,343</u>	<u>\$ 12,378,215</u>	<u>\$ 3,900,386,878</u>
Expenditures: (2)			
Pre-Design-Build	\$ -	\$ -	\$ 152,801,305
Design-Build:			
Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts	3,908,891	5,718,394	59,902,210
Engineering Agreements	270,660	5,460,286	169,955,863
Financial & Legal Agreements	-	84,702	4,914,937
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	52,792	855,948	47,214,893
Real Property Acquisitions	-	-	2,727,295
Other	-	258,885	2,319,848
Total Design-Build	<u>\$ 4,232,343</u>	<u>\$ 12,378,215</u>	<u>\$ 3,747,585,573</u>
Total Expenditures	<u>\$ 4,232,343</u>	<u>\$ 12,378,215</u>	<u>\$ 3,900,386,878</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1)
NEW YORK STATE THRUWAY AUTHORITY

Month
December
Year
2023

GROSS SALES (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS, LLC							
Ardsley	\$ 680,109	\$ -	-	\$ 5,156,010	\$ -	\$ 5,156,010	-
Sloatsburg	8,623	644,822	(98.66)	3,335,337	8,007,284	(4,671,947)	(58.35)
Plattekill	1,360,897	-	-	11,025,983	-	11,025,983	-
Ulster	10,750	524,157	(97.95)	3,012,860	6,752,986	(3,740,126)	(55.38)
New Baltimore	1,444,855	-	-	9,151,650	-	9,151,650	-
Pattersonville	6,600	322,774	(97.96)	2,852,060	5,061,677	(2,209,617)	(43.65)
Indian Castle	458,585	403,992	13.51	6,718,736	2,017,492	4,701,244	233.02
Iroquois	754,419	-	-	8,872,128	-	8,872,128	-
Oneida	-	-	-	-	2,445,191	(2,445,191)	(100.00)
Chittenango	442,825	429,107	3.20	6,613,913	1,719,989	4,893,924	284.53
Junius Ponds	490,513	355,836	37.85	7,133,334	1,141,996	5,991,338	524.64
Clifton Springs	762,692	-	-	8,646,107	-	8,646,107	-
Seneca	219,196	-	-	969,159	2,158,404	(1,189,245)	(55.10)
Scottsville	6,875	264,130	(97.40)	1,930,062	4,416,828	(2,486,766)	(56.30)
Pembroke	602,312	-	-	4,097,782	-	4,097,782	-
Clarence	389,577	-	-	3,214,770	-	3,214,770	-
TOTAL SALES	\$ 7,638,828	\$ 2,944,818	159.40	\$ 82,729,891	\$ 33,721,847	\$ 49,008,044	145.33
EMPIRE STATE THRUWAY PARTNERS, LLC/McDONALD'S CORPORATION							
Ramapo	\$ -	\$ 352,169	(100.00)	\$ -	\$ 4,757,461	\$ (4,757,461)	(100.00)
Modena	208,327	435,384	(52.15)	2,432,950	6,065,255	(3,632,305)	(59.89)
Malden	1,850	567,807	(99.67)	1,689,988	7,649,460	(5,959,472)	(77.91)
Guilderland	6,875	164,706	(95.83)	460,853	2,468,587	(2,007,734)	(81.33)
Mohawk	65,012	134,376	(51.62)	866,799	2,931,469	(2,064,670)	(70.43)
Schuyler	94,464	191,985	(50.80)	275,162	3,328,541	(3,053,379)	(91.73)
DeWitt	79,189	162,170	(51.17)	1,297,897	2,242,756	(944,859)	(42.13)
Warners	-	175,759	(100.00)	-	4,309,922	(4,309,922)	(100.00)
Port Byron	1,344	220,717	(99.39)	153,190	3,934,511	(3,781,321)	(96.11)
Ontario	10,250	168,448	(93.92)	1,154,238	3,405,519	(2,251,281)	(66.11)
Angola	27,050	603,618	(95.52)	994,746	6,523,586	(5,528,840)	(84.75)
TOTAL SALES	\$ 494,361	\$ 3,177,139	(84.44)	\$ 9,325,823	\$ 47,617,067	\$ (38,291,244)	(80.41)
GRAND TOTALS							
SALES	\$ 8,133,189	\$ 6,121,957	32.85	\$ 92,055,717	\$ 81,338,914	\$ 10,716,800	13.18

(1) Note E.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1)
NEW YORK STATE THRUWAY AUTHORITY

Month
December
Year
2023

GALLONS OF MOTOR FUEL (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	119,566	78,333	52.64	1,289,472	1,525,502	(236,030)	(15.47)
Ramapo	174,864	234,128	(25.31)	2,062,284	3,181,320	(1,119,036)	(35.18)
Sloatsburg	117,158	248,620	(52.88)	2,484,486	3,434,994	(950,508)	(27.67)
Modena	218,832	194,490	12.52	2,521,167	2,870,744	(349,577)	(12.18)
Plattekill	297,636	165,661	79.67	2,771,199	2,182,293	588,906	26.99
Ulster	103,162	244,700	(57.84)	2,207,737	3,648,749	(1,441,012)	(39.49)
Oneida	80,189	69,942	14.65	1,220,464	2,240,983	(1,020,519)	(45.54)
Chittenango	166,503	153,188	8.69	2,433,612	1,795,014	638,598	35.58
DeWitt	90,386	94,783	(4.64)	1,355,027	1,494,619	(139,592)	(9.34)
Junius Ponds	198,405	148,391	33.70	2,603,470	1,591,158	1,012,312	63.62
Clifton Springs	200,156	101,942	96.34	2,603,622	1,566,755	1,036,867	66.18
Ontario	63,503	127,617	(50.24)	1,688,615	2,349,321	(660,706)	(28.12)
Pembroke	240,133	104,286	130.26	2,321,551	1,701,955	619,596	36.40
Clarence	219,160	97,016	125.90	2,217,529	1,805,088	412,441	22.85
Angola E	95,293	121,912	(21.83)	1,856,348	2,643,803	(787,455)	(29.78)
Angola W	82,786	108,203	(23.49)	1,592,532	2,654,025	(1,061,493)	(40.00)
TOTAL GALLONS	2,467,732	2,293,212	7.61	33,229,115	36,686,323	(3,457,208)	(9.42)
DUNNE-MANNING, INC							
Malden	92,212	230,525	(60.00)	1,796,453	2,901,922	(1,105,469)	(38.09)
New Baltimore	353,980	156,815	125.73	3,420,588	2,121,896	1,298,692	61.20
Guilderland	79,388	111,912	(29.06)	1,276,465	1,736,244	(459,779)	(26.48)
Pattersonville	114,005	170,978	(33.32)	2,200,699	2,618,516	(417,817)	(15.96)
Mohawk	102,200	102,348	(0.14)	1,274,758	1,818,215	(543,457)	(29.89)
Indian Castle	206,896	170,949	21.03	2,758,914	1,602,537	1,156,377	72.16
Iroquois	229,934	69,407	231.28	2,582,914	1,109,918	1,472,996	132.71
Schuyler	67,510	121,208	(44.30)	720,598	1,990,298	(1,269,700)	(63.79)
Warners	80,998	139,999	(42.14)	1,223,248	2,721,796	(1,498,548)	(55.06)
Port Byron	69,002	140,500	(50.89)	1,066,476	2,203,929	(1,137,453)	(51.61)
Seneca	114,864	68,901	66.71	1,195,656	1,834,422	(638,766)	(34.82)
Scottsville	51,886	135,295	(61.65)	1,551,125	2,327,121	(775,996)	(33.35)
TOTAL GALLONS	1,562,875	1,618,837	(3.46)	21,067,894	24,986,814	(3,918,920)	(15.68)
GRAND TOTALS							
GALLONS	4,030,607	3,912,049	3.03	54,297,009	61,673,137	(7,376,128)	(11.96)

(1) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations.
See Note E for additional information.

LEASE REVENUES (1)								Month	
NEW YORK STATE THRUWAY AUTHORITY								December	
								Year	
								2023	
CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE						
Leasee Lease Number - Lease Term	Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change	
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS									
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	\$ 40,455	\$ -	\$ 40,455	\$ 10,227	\$ 116	\$ 10,343	\$ 30,112	-	
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42	91,441	66,394	157,835	20,402	15,536	35,938	121,897	-	
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42	4,011,115	1,193,794	5,204,909	3,473,913	1,086,675	4,560,588	644,321	14.13	
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27	703,272	18,747	722,019	544,468	19,257	563,725	158,294	28.08	
MCI Communications LLC X010624 - 11/22/22-11/21/25	211,104	4,903	216,007	22,870	1,129	23,999	192,008	-	
MCI Communications LLC X010625 - 12/20/22-12/19/32	1,234,749	374,593	1,609,342	39,831	17,924	57,755	1,551,587	-	
Power Authority of the State of New York X010566 - 11/21-11/2/41	194,217	68,531	262,748	179,877	74,945	254,822	7,926	3.11	
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42	108,537	63,706	172,243	48,725	29,534	78,259	93,984	-	
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27	331,250	39,846	371,096	136,241	19,921	156,162	214,934	-	
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42	86,541	37,666	124,207	74,950	33,557	108,507	15,700	14.47	
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42	1,074,009	737,575	1,811,584	271,486	184,748	456,234	1,355,350	-	
Zayo Group LLC X010622 - 2/18/22-2/17/42	88,028	7,607	95,635	76,238	8,062	84,300	11,335	13.45	
Short-term User Permits (2)				3,876,377	-	3,876,377	(3,876,377)	(100.00)	
Total	\$ 8,174,718	\$ 2,613,362	\$ 10,788,080	\$ 8,775,605	\$ 1,491,404	\$ 10,267,009	\$ 521,071	5.08	
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS									
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54									
Rent provisions	\$ 1,079,942	\$ 914,549	\$ 1,994,491	\$ 935,605	\$ 894,643	\$ 1,830,248	\$ 164,243	8.97	
Investment in new Service Areas	2,878,300	-	2,878,300	235,908	-	235,908	2,642,392	-	
McDonald's Corporation (3) X197808 - 10/1/91-12/31/22	132,614	-	132,614	2,555,760	-	2,555,760	(2,423,146)	(94.81)	
Total	\$ 4,090,856	\$ 914,549	\$ 5,005,405	\$ 3,727,273	\$ 894,643	\$ 4,621,916	\$ 383,489	8.30	
FUEL STATION LEASES									
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$ 912,168	\$ 106,102	\$ 1,018,270	\$ 1,095,117	\$ 127,379	\$ 1,222,496	\$ (204,226)	(16.71)	
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27	2,012,601	209,613	2,222,214	1,948,262	251,649	2,199,911	22,303	1.01	
Total	\$ 2,924,769	\$ 315,715	\$ 3,240,484	\$ 3,043,379	\$ 379,028	\$ 3,422,407	\$ (181,923)	(5.32)	
Total Fiber Optic User Fees	\$ 8,174,718	\$ 2,613,362	\$ 10,788,080	\$ 8,775,605	\$ 1,491,404	\$ 10,267,009	\$ 521,071	5.08	
Total Service Areas	\$ 7,015,625	\$ 1,230,264	\$ 8,245,889	\$ 6,770,652	\$ 1,273,671	\$ 8,044,323	\$ 201,566	2.51	
GRAND TOTALS	\$ 15,190,343	\$ 3,843,626	\$ 19,033,969	\$ 15,546,257	\$ 2,765,075	\$ 18,311,332	\$ 722,637	3.95	
(1) Note B.									
(2) Prior to entering into long-term user agreements for the fiber optic system, the Authority entered into short-term permits with users.									
(3) 2023 lease revenue is comprised of an adjustment for minimum amounts guaranteed for prior years through December 31, 2022.									

NOTES TO FINANCIAL REPORT
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NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$76,739,276 an increase of \$125,273 or 0.16%. Toll revenues for the month are \$68,548,224 a decrease of \$2,730,362 or 3.83%. December 2022 toll revenues include an adjustment of \$6,523,214 related to tolls from prior periods.

Total revenues year-to-date are \$910,234,179, an increase of \$10,294,933 or 1.14%. Toll revenues year-to-date are \$825,458,777, an increase of \$5,059,814 or 0.62%. Year-to-date passenger revenues increased \$20,009,590 or 4.55% and commercial revenues decreased \$14,949,776 or 3.93%. Changes in year-to-date toll revenue are attributable to an increase in passenger traffic and a decrease in commercial traffic in 2023 compared to 2022. Additional information regarding traffic and E-ZPass usage is detailed on Pages 21-23.

NOTE B - GASB 87, LEASES AND GASB 94, PUBLIC-PRIVATE PARTNERSHIPS (pages 1, 2, 3, 4, 6 & 15):

Effective December 2022 the Authority adopted GASB Statement No. 87, Leases and GASB Statement 94, Public-Private Partnerships. The primary objective of these statements is to enhance the relevance and consistency of information about governments' leasing activities. The statements establish a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset.

Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources for obligations and/or revenues that are fixed in nature.

Under GASB 94, if a government is a lessor in a public-private partnership that requires a lessee to make a significant capital investment to construct assets on behalf of a lessor, the lessor is required to recognize the capital assets at the time they are placed in service with a corresponding deferred inflow equal to the amount invested by a lessee. In addition, a lessor is required to recognize a lease receivable and a deferred inflow of resources for revenues that are fixed in nature.

As of December 31, 2023, the Authority is the lessee on several office space and communication tower leases with remaining terms of 1 to 9 years; and is the lessor on the agreements detailed on Page 15.

In addition, the Authority is the lessor in a public-private partnership agreement for the design, construction, finance, operation and maintenance of the Authority's 27 Service Areas. This agreement is subject to GASB 94.

NOTES TO FINANCIAL REPORT
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NOTE C - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

For the year, Departmental Operating Expenses are \$381,949,413, a decrease of \$100,267,588 or 20.79% compared with December 2022.

A summary of changes in Departmental Operating Expenses is as follows:

Personal Services Summary:

Personal Services	\$ 15,231,517
Allocations	(440,680)
Fringe Benefits:	
Health Insurance - Unfunded	(130,729,961)
Health Insurance - Funded	4,062,254
Unemployment Insurance	(127,986)
Employee Benefit Fund	(18,278)
Social Security	1,173,860
Workers' Compensation	(663,824)
Survivors' Benefits	719,000
Pensions - Unfunded	29,663,367
Pensions - Funded	(777,045)
Total Increase (Decrease) Personal Services	\$ (81,907,776)

Non-Personal Services Summary:

Highway and Bridge Maintenance Expense	\$ 7,157,541
E-Zpass Administration	2,342,028
Work Zone Safety Program	1,523,369
Provision for Doubtful A/R	1,986,000
Employee Vacation Leave	1,473,900
Special Contracts	1,196,941
Maintenance & Repair to Equipment	806,340
Automotive Supplies	739,490
Building Maintenance	571,975
Claims and Indemnity	571,543
Insurance Premium and Surety Bonds	562,496
Computer Equipment Replacement	448,543
Inventory Variance	300,689
Fiber Maintenance	220,050
Computer Equipment Replacement	210,914
Water	194,015
Telephone	177,489
Natural Gas	170,672
Inventory Reserve	167,496
Employee Development	137,358
Prompt Payment Interest	135,617
Reimbursement to Civil Service	128,240
Short-Term Virtual Leases	(154,857)
Special Events	(171,546)
Training	(190,619)
Electric	(442,408)
Tolls By Mail Administration	(440,922)
Reimbursement by Claim	(969,588)
Property Damage Repairs	(981,992)
Fuel	(1,246,684)
Dues, Books, and Subscriptions	(1,661,566)
Snow & Ice Control	(4,731,893)
Professional Fees/Fiber Optic Marketing Fees	(11,336,751)
Environmental Remediation Expense	(17,609,590)
Other Maintenance and Operating individually <\$100,000	355,898
Total Increase (Decrease) Non-Personal Services	\$ (18,359,812)

Total Increase (Decrease)	\$ (100,267,588)
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NOTES TO FINANCIAL REPORT
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NOTE C - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10): (continued)

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2023	YTD 2022	CHANGE
Pensions - Funded	\$ 16,110,000	\$ 16,891,000	\$ (781,000)
Pensions - Unfunded	<u>15,604,012</u>	<u>(14,059,355)</u>	<u>29,663,367</u>
Total Pension Expense (Note D)	<u>31,714,012</u>	<u>2,831,645</u>	<u>28,882,367</u>
Health Insurance - Retirees - Funded	38,738,333	36,278,940	2,459,393
Health Insurance - Retirees - Unfunded	<u>(10,905,960)</u>	<u>119,824,001</u>	<u>(130,729,961)</u>
Total Retiree Health Insurance Expense (Note E)	<u>27,832,373</u>	<u>156,102,941</u>	<u>(128,270,568)</u>
Health Insurance - Active Employees	25,791,371	24,188,510	1,602,861
Employee Benefit Fund	5,530,753	5,549,031	(18,278)
Social Security	10,670,714	9,496,854	1,173,860
Compensation Insurance	6,490,988	7,154,812	(663,824)
Unemployment Insurance	45,390	173,376	(127,986)
Survivor's Benefits	767,000	48,000	719,000
Benefits Allocated to Other Funds	(9,251,963)	(9,014,010)	(237,953)
Insurance Premiums	4,816,116	4,253,619	562,497
Claims and Indemnity Expense	1,496,275	924,732	571,543
Reimbursement to Civil Service	487,176	358,936	128,240
Professional Services	511,630	3,751,380	(3,239,750)
Lease Expense	(16,545)	210,111	(226,656)
Environmental Expense	514,508	435,232	79,276
Net Remediation Expense	(4,089,572)	13,520,017	(17,609,589)
Employees Vacation Expense	895,700	(578,200)	1,473,900
Inventory Obsolescence	266,915	99,418	167,497
Prov for Doubtful AR	(14,000)	(2,000,000)	1,986,000
Other	408,523	426,383	(17,860)
Totals	<u>\$ 104,867,364</u>	<u>\$ 217,932,787</u>	<u>\$ (113,065,423)</u>

NOTE D - PENSIONS (pages 7, 8 & 10):

The Authority's financial results comply with Government Accounting Standards Board Statement 68 (GASB 68) "Accounting and Financial Reporting for Pensions" and GASB 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date."

GASB 68 and 71 establish accounting and financial reporting standards for pensions provided to Thruway Authority employees via the New York State and Local Employees' Retirement System (NYSLRS). These accounting standards require the net pension liability for the entire NYSLRS to be measured as a portion of the present value of projected payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. A proportionate share of this net pension liability is then allocated to the Thruway Authority based on Thruway Authority's pensionable wages in comparison to the NYSLRS's total pensionable wages.

To comply with GASB 68 and 71, our financial statements may include an adjustment to reflect the difference between the amount of revenues set aside to fund contributions to NYSLRS and the expense reported to comply with GASB 68 and 71.

	YTD 2023	YTD 2022
Revenues set aside for the annual required contribution for pensions	\$ 16,110,000	\$ 16,891,000
Adjustment to pension expense to comply with GASB 68 & 71	<u>15,604,012</u>	<u>(14,059,355)</u>
YTD Pension Expense	<u>\$ 31,714,012</u>	<u>\$ 2,831,645</u>

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

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NOTE E - RETIREE HEALTH INSURANCE (pages 7, 8 & 10):

The Authority's financial results comply with Government Accounting Standards Board Statement 75 (GASB 75) "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 75 establishes accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical and prescription drug benefits provided via the New York State Health Insurance Program (NYSHIP).

The Authority is required to fund payments to NYSHIP to provide health insurance coverage, in the current year, for our current retirees. To comply with GASB 75, our financial statements may include an adjustment to reflect the difference between the amount paid to NYSHIP for retiree health insurance coverage and the expense reported to comply with GASB 75.

	<u>YTD 2022</u>	<u>YTD 2021</u>
Actual NYSHIP Contributions	\$ 38,738,333	\$ 36,278,940
Adjustment to comply with GASB 75	<u>(10,905,960)</u>	<u>119,824,001</u>
YTD OPEB Expense	<u>\$ 27,832,373</u>	<u>\$ 156,102,941</u>

NOTE F - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$29,810,940 or 3.24%. This is primarily due to passenger traffic exceeding the forecast in the Revised Financial Plan. Interest earnings also exceeded the Revised Financial Plan due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$23,349,600 or 5.83%. This is primarily due to the delayed implementation of a new system for E-Zpass and Tolls by Mail administration, timing of marketing fees related to anticipated fiber optic user agreements, lower than anticipated costs for fuel remediation related to the Service Area Reconstruction project, and lower than budgeted costs for snow and ice control due to the mild 2023 winter weather.

Year to date State Police Operating Expenses are under budget by \$1,829,090 or 2.67%. This is primarily due to actual personal service costs being lower than expected.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

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NOTE G - SERVICE AREAS (pages 13, 14 & 16):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The construction work is occurring in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 12, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 30, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 28, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Sloatsburg	Under Construction	Quarter 3 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
	Scottsville	Under Construction	Quarter 2 2024
Phase 2	Schuyler	Re-opened	October 30, 2023
	Port Byron	Re-opened	February 19, 2024
	Warners	Under Construction	Quarter 1 2024
	Ramapo	Under Construction	Quarter 2 2024
	Malden	Under Construction	Quarter 3 2024
	Guilderland	Under Construction	Quarter 2 2024
	Angola	Under Construction	Quarter 4 2024
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Interim Operations	Quarter 3 2024
	Mohawk	Interim Operations	Quarter 4 2024
	Modena	Interim Operations	Quarter 4 2025

**VEHICLE TRIPS AND MILES
NEW YORK STATE THRUWAY AUTHORITY**

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LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	16,254,133	14,999,055	8.37	212,680,515	203,346,916	4.59
Erie Section, Exits 55-61	1,435,279	1,196,130	19.99	18,608,384	17,265,266	7.78
Grand Island Bridges	988,487	808,695	22.23	13,024,112	12,176,659	6.96
Gov. Mario M. Cuomo Bridge (2)	1,757,399	1,702,294	3.24	21,501,400	20,719,427	3.77
Yonkers Barrier	1,252,338	1,174,288	6.65	14,967,295	14,415,593	3.83
New Rochelle Barrier (2)	1,487,179	1,443,319	3.04	18,183,951	17,585,785	3.40
Spring Valley Barrier (2)	6,981	6,736	3.64	118,530	126,403	(6.23)
Harriman Barrier	1,198,127	1,144,623	4.67	14,880,909	14,385,967	3.44
	24,379,923	22,475,140	8.48	313,965,096	300,022,016	4.65
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,411,349	3,431,063	(0.57)	44,503,984	44,900,303	(0.88)
Erie Section, Exits 55-61	272,399	265,078	2.76	3,662,974	3,696,142	(0.90)
Grand Island Bridges	107,622	105,460	2.05	1,457,174	1,430,498	1.86
Gov. Mario M. Cuomo Bridge (2)	191,910	202,766	(5.35)	2,500,343	2,600,774	(3.86)
Yonkers Barrier	216,690	222,240	(2.50)	2,770,046	2,781,539	(0.41)
New Rochelle Barrier (2)	183,068	193,849	(5.56)	2,370,197	2,440,856	(2.89)
Spring Valley Barrier (2)	159,372	174,346	(8.59)	2,102,301	2,154,635	(2.43)
Harriman Barrier	134,935	133,675	0.94	1,727,492	1,710,767	0.98
	4,677,345	4,728,477	(1.08)	61,094,511	61,715,514	(1.01)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	111,748	120,033	(6.90)	1,333,208	1,383,615	(3.64)
Erie Section, Exits 55-61	10,770	12,478	(13.69)	117,759	126,471	(6.89)
Grand Island Bridges	4,214	4,648	(9.34)	50,278	55,236	(8.98)
Gov. Mario M. Cuomo Bridge (2)	9,833	9,220	6.65	115,894	118,967	(2.58)
Yonkers Barrier	5,242	5,775	(9.23)	64,199	66,454	(3.39)
New Rochelle Barrier (2)	3,489	3,276	6.50	41,134	40,300	2.07
Spring Valley Barrier (2)	1,710	1,616	5.82	19,467	20,245	(3.84)
Harriman Barrier	4,954	4,974	(0.40)	61,042	56,192	8.63
	151,960	162,020	(6.21)	1,802,981	1,867,480	(3.45)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	430,412	446,873	(3.68)	4,898,525	5,498,864	(10.92)
Erie Section, Exits 55-61	49,954	46,867	6.59	553,950	589,396	(6.01)
Grand Island Bridges	677,815	617,414	9.78	8,376,252	8,092,071	3.51
Gov. Mario M. Cuomo Bridge (2)	337,323	344,185	(1.99)	4,241,084	4,235,627	0.13
Yonkers Barrier	41,965	42,994	(2.39)	519,749	507,216	2.47
New Rochelle Barrier (2)	19,614	19,766	(0.77)	250,258	245,017	2.14
Spring Valley Barrier (2)	-	-	-	-	-	-
Harriman Barrier	97,909	103,424	(5.33)	1,217,331	1,224,696	(0.60)
	1,654,992	1,621,523	2.06	20,057,149	20,392,887	(1.65)
TOTAL TRIPS	30,864,220	28,987,160	6.48	396,919,737	383,997,897	3.37
<u>VEHICLE MILES</u>						
Exits 15-61	446,618,978	402,842,355	10.87	5,934,030,054	5,589,481,032	6.16
New York Division Bridges and Barriers (est)	128,463,644	125,837,834	2.09	1,588,750,001	1,543,778,768	2.91
Williamsville-Lackawanna	29,939,427	25,767,275	16.19	388,587,169	369,728,429	5.10
Buffalo Division Bridges (est) (3)	17,829,120	15,380,240	15.92	229,639,140	218,337,400	5.18
Non-Revenue Bridges & Barriers	365,343	378,091	(3.37)	4,470,719	4,510,353	(0.88)
Non-Revenue Exits 15-61	1,516,391	1,297,054	16.91	13,232,659	13,155,744	0.58
TOTAL MILES	624,732,903	571,502,849	9.31	8,158,709,742	7,738,991,726	5.42
<u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u>						
Passenger	19.43	19.61	(0.92)	19.75	19.95	(1.00)
Commercial	25.41	25.49	(0.31)	25.85	25.88	(0.12)
Overall	20.44	20.67	(1.11)	20.78	21.03	(1.19)

(1) Traffic was revised from previous 2022 published report.

(2) Statistics reflect one way traffic, two way miles.

(3) Includes South Grand Island Bridge and North Grand Island Bridge.

**E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
December
YEAR
2023

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	13,719,335	12,738,842	7.70	174,322,670	169,573,226	2.80
Erie Section, Exits 55-61	1,160,200	976,469	18.82	14,524,863	13,737,691	5.73
Grand Island Bridges	697,131	565,482	23.28	8,992,861	8,240,873	9.13
Gov. Mario M. Cuomo Bridge	1,560,922	1,511,240	3.29	18,909,659	18,165,741	4.10
Yonkers Barrier	1,134,109	1,065,327	6.46	13,469,432	12,945,386	4.05
New Rochelle Barrier	1,304,895	1,269,310	2.80	15,822,963	15,217,499	3.98
Spring Valley Barrier	4,804	4,721	1.76	85,237	87,781	(2.90)
Harriman Barrier	1,074,803	1,031,236	4.22	13,351,963	12,892,767	3.56
	20,656,199	19,162,627	7.79	259,479,648	250,860,964	3.44
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,083,769	3,125,786	(1.34)	39,685,888	40,817,756	(2.77)
Erie Section, Exits 55-61	243,455	238,703	1.99	3,213,997	3,252,457	(1.18)
Grand Island Bridges	97,081	95,003	2.19	1,305,823	1,271,070	2.73
Gov. Mario M. Cuomo Bridge	170,585	181,175	(5.85)	2,215,990	2,324,915	(4.69)
Yonkers Barrier	195,768	201,897	(3.04)	2,484,991	2,516,570	(1.25)
New Rochelle Barrier	163,055	174,949	(6.80)	2,104,889	2,189,692	(3.87)
Spring Valley Barrier	144,405	159,059	(9.21)	1,903,022	1,959,324	(2.87)
Harriman Barrier	123,070	123,286	(0.18)	1,573,847	1,563,716	0.65
	4,221,188	4,299,858	(1.83)	54,488,447	55,895,500	(2.52)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	111,748	120,033	(6.90)	1,333,208	1,383,615	(3.64)
Erie Section, Exits 55-61	10,770	12,478	(13.69)	117,759	126,471	(6.89)
Grand Island Bridges	4,214	4,648	(9.34)	50,278	55,236	(8.98)
Gov. Mario M. Cuomo Bridge	9,833	9,220	6.65	115,894	118,967	(2.58)
Yonkers Barrier	5,242	5,775	(9.23)	64,199	66,454	(3.39)
New Rochelle Barrier	3,489	3,276	6.50	41,134	40,300	2.07
Spring Valley Barrier	1,710	1,616	5.82	19,467	20,245	(3.84)
Harriman Barrier	4,954	4,974	(0.40)	61,042	56,192	8.63
	151,960	162,020	(6.21)	1,802,981	1,867,480	(3.45)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	430,412	446,873	(3.68)	4,898,525	5,498,864	(10.92)
Erie Section, Exits 55-61	49,954	46,867	6.59	553,950	589,396	(6.01)
Grand Island Bridges	677,815	617,414	9.78	8,376,252	8,092,071	3.51
Gov. Mario M. Cuomo Bridge	337,323	344,185	(1.99)	4,241,084	4,235,627	0.13
Yonkers Barrier	41,965	42,994	(2.39)	519,749	507,216	2.47
New Rochelle Barrier	19,614	19,766	(0.77)	250,258	245,017	2.14
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	97,909	103,424	(5.33)	1,217,331	1,224,696	(0.60)
	1,654,992	1,621,523	2.06	20,057,149	20,392,887	(1.65)
TOTAL TRIPS	26,684,339	25,246,028	5.70	335,828,225	329,016,831	2.07
% of E-ZPass Trips to Total Trips	86.46	87.09		84.61	85.68	

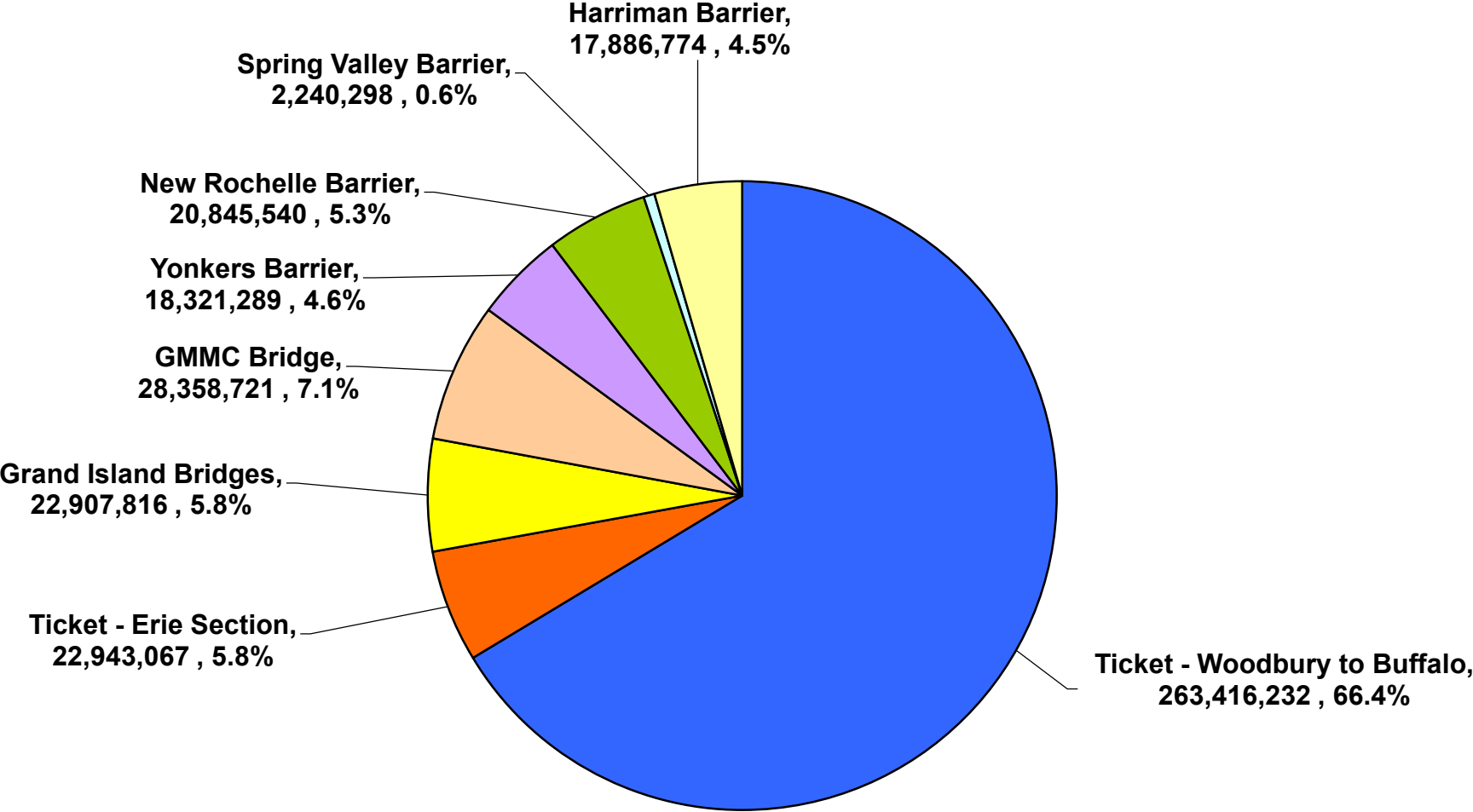
(1) Traffic was revised from previous 2022 published report.

**E-ZPASS REVENUE
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
December
YEAR
2023

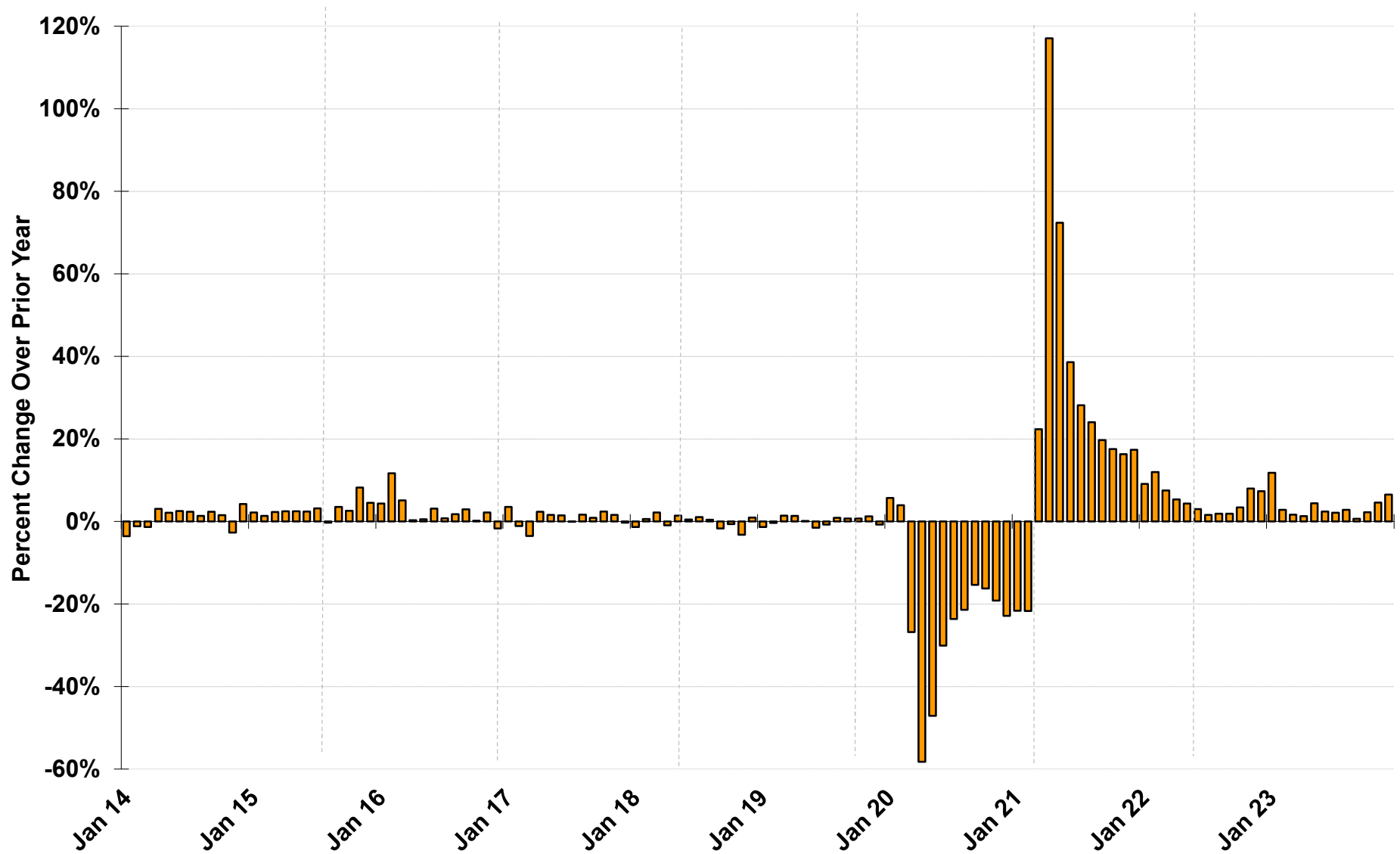
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 18,906,278	\$ 20,597,726	(8.21)	\$ 202,368,939	\$ 195,078,898	3.74
Grand Island Bridges	812,871	526,843	54.29	9,709,830	8,794,575	10.41
Gov. Mario M. Cuomo Bridge	10,843,836	8,437,434	28.52	121,074,787	113,038,020	7.11
Yonkers Barrier	1,573,827	1,242,931	26.62	17,428,529	16,459,946	5.88
New Rochelle Barrier	2,568,364	2,098,972	22.36	29,093,445	27,678,842	5.11
Spring Valley Barrier	16,919	14,106	19.94	277,464	270,440	2.60
Harriman Barrier	<u>1,509,831</u>	<u>1,217,326</u>	<u>24.03</u>	<u>17,427,438</u>	<u>16,527,968</u>	<u>5.44</u>
	36,231,926	34,135,338	6.14	397,380,432	377,848,689	5.17
<u>COMMERCIAL</u>						
Exits 15-61	21,245,504	23,326,273	(8.92)	249,039,264	255,514,223	(2.53)
Grand Island Bridges	313,774	299,243	4.86	4,187,414	4,050,114	3.39
Gov. Mario M. Cuomo Bridge	5,620,829	5,914,981	(4.97)	72,854,798	78,747,720	(7.48)
Yonkers Barrier	536,284	525,732	2.01	6,680,165	6,769,354	(1.32)
New Rochelle Barrier	894,196	928,261	(3.67)	11,440,406	11,957,546	(4.32)
Spring Valley Barrier	1,227,396	1,215,488	0.98	15,422,473	16,022,274	(3.74)
Harriman Barrier	<u>367,978</u>	<u>353,980</u>	<u>3.95</u>	<u>4,674,983</u>	<u>4,709,327</u>	<u>(0.73)</u>
	30,205,961	32,563,958	(7.24)	364,299,503	377,770,558	(3.57)
<u>COMMUTER</u>						
Exits 15-61	418,313	422,782	(1.06)	3,783,887	3,665,770	3.22
Grand Island Bridges	198,822	186,789	6.44	2,409,290	2,343,788	2.79
Gov. Mario M. Cuomo Bridge	1,591,414	1,594,757	(0.21)	19,411,405	19,154,895	1.34
Yonkers Barrier	51,038	49,620	2.86	596,542	566,763	5.25
New Rochelle Barrier	49,115	46,828	4.88	572,162	534,573	7.03
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>87,071</u>	<u>87,252</u>	<u>(0.21)</u>	<u>1,034,902</u>	<u>1,023,619</u>	<u>1.10</u>
	2,395,773	2,388,028	0.32	27,808,188	27,289,408	1.90
TOTAL REVENUE	68,833,660	69,087,324	(0.37)	789,488,123	782,908,655	0.84
% of E-ZPass Trips to Total Revenue	96.52	93.62		92.12	91.40	

2023 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

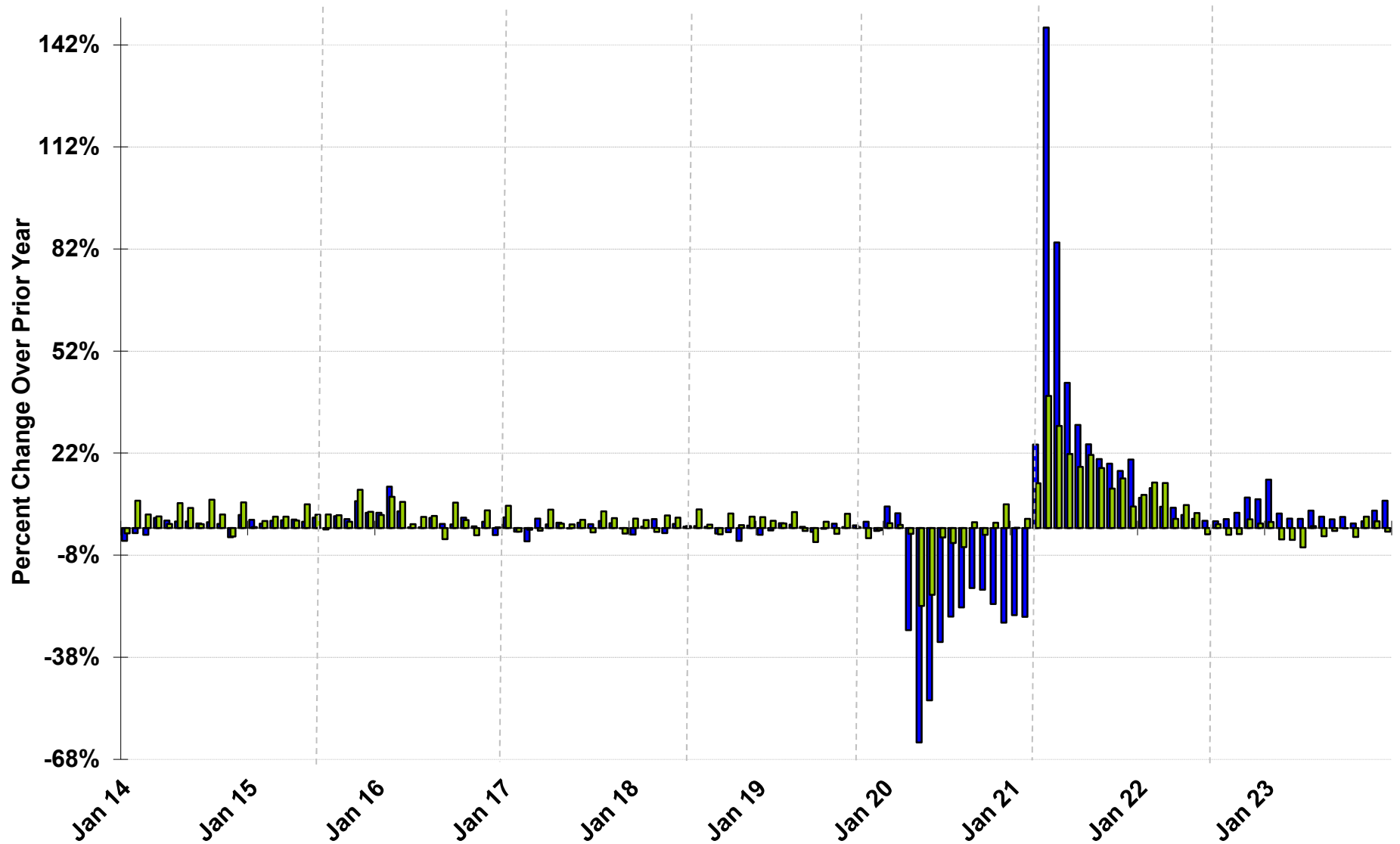
Total Passenger and Commercial Revenue Trips



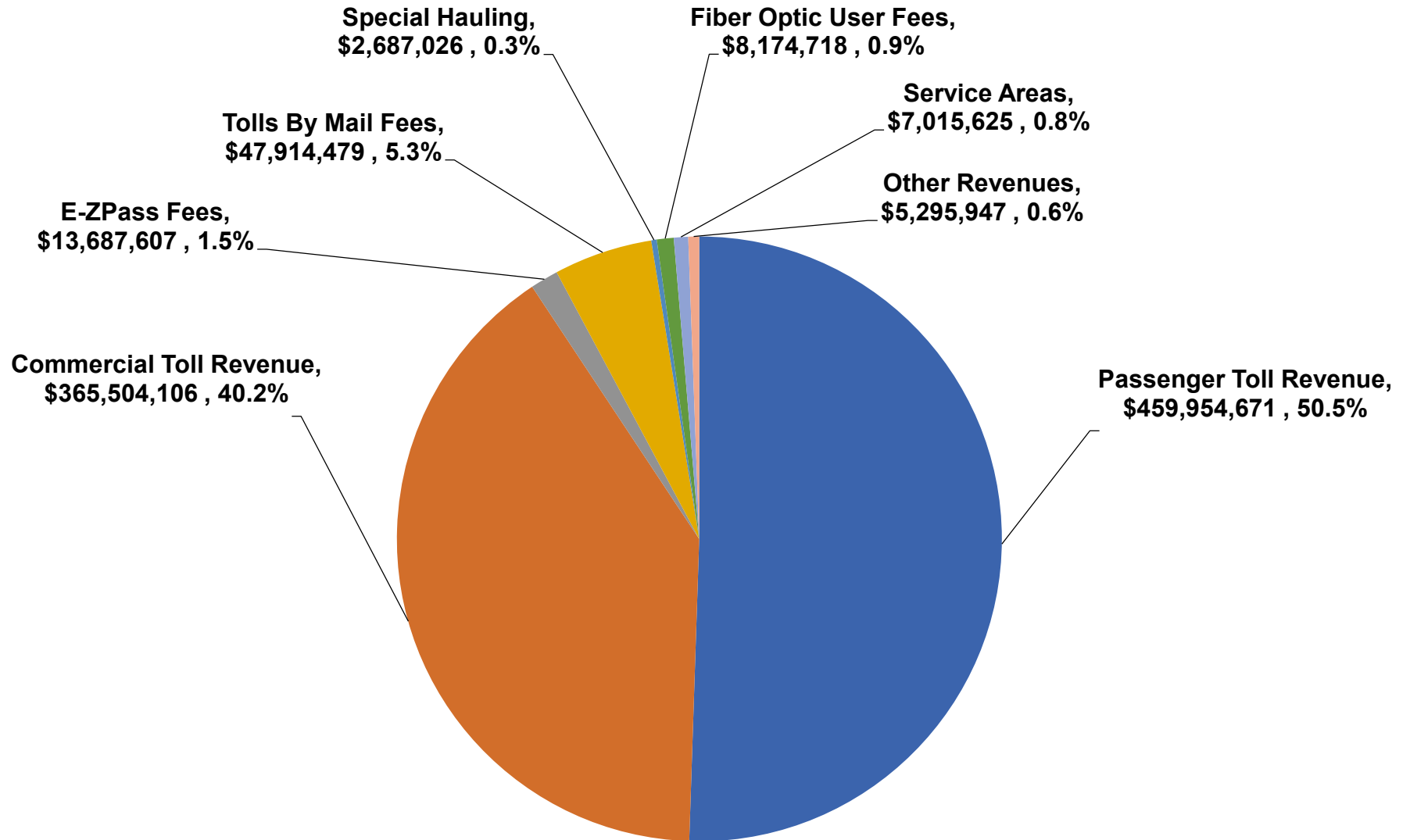
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

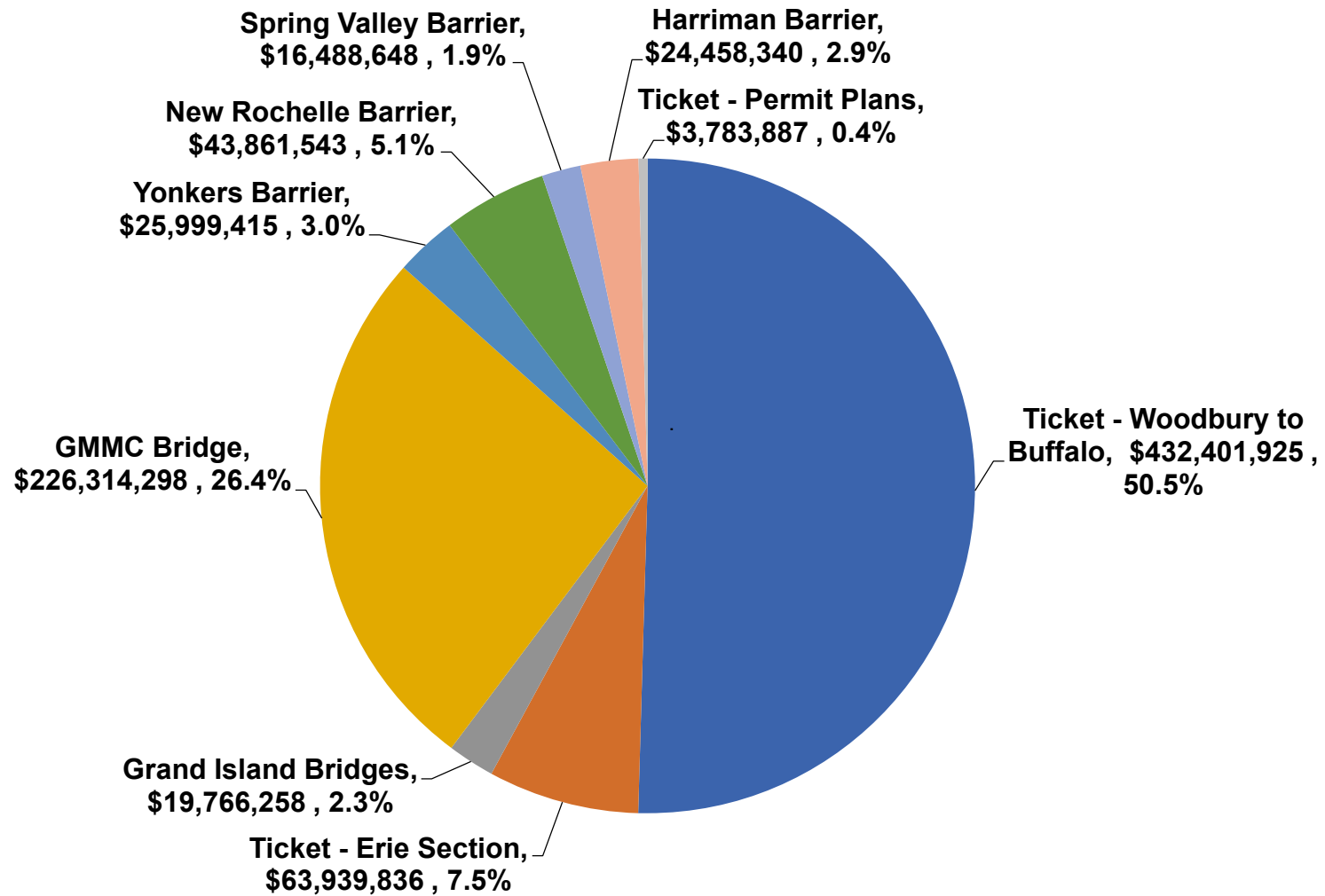
■ Passenger ■ Commercial



2023 YTD Operating Revenue

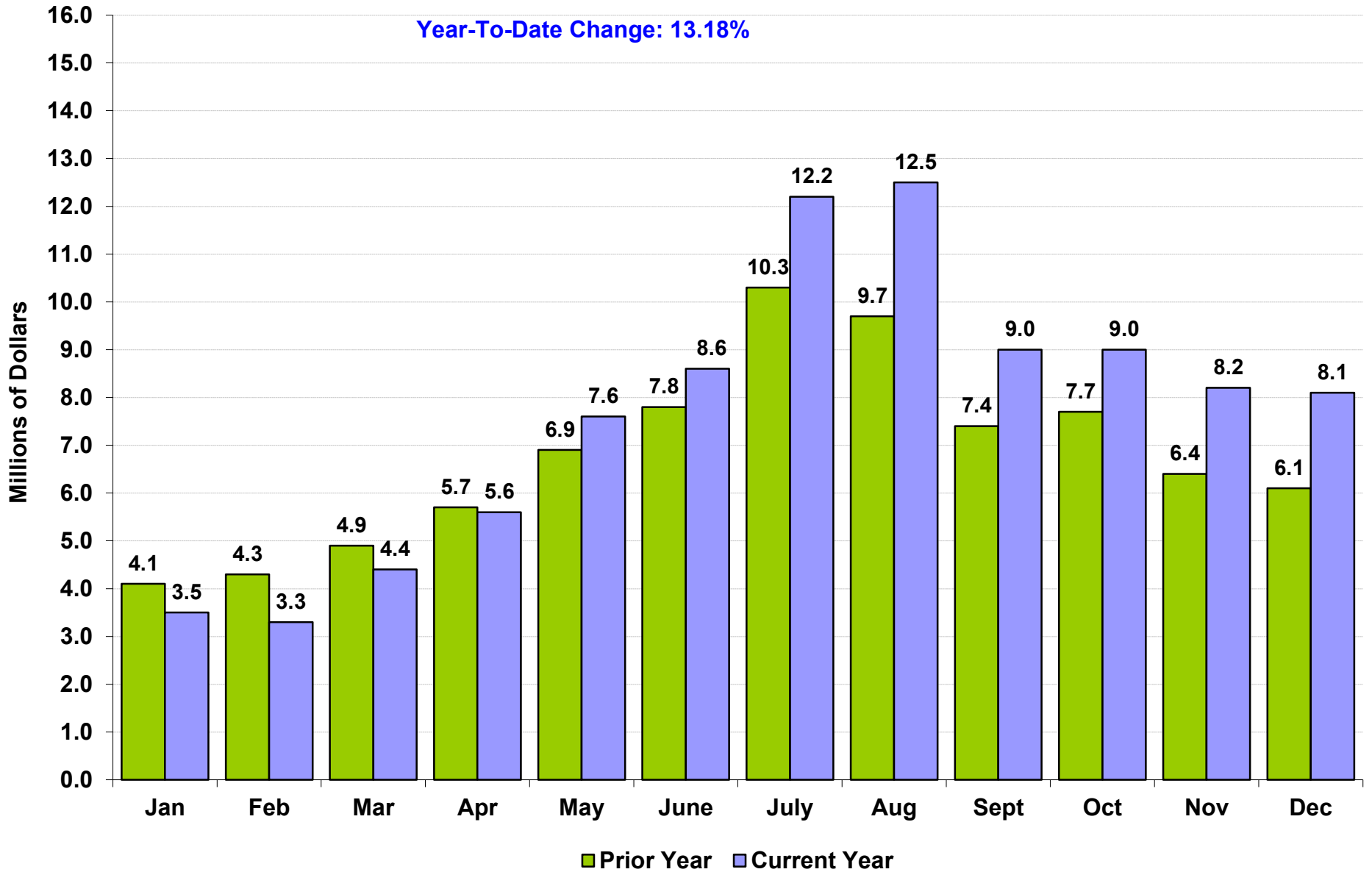


2023 YTD Toll Collections, By Location

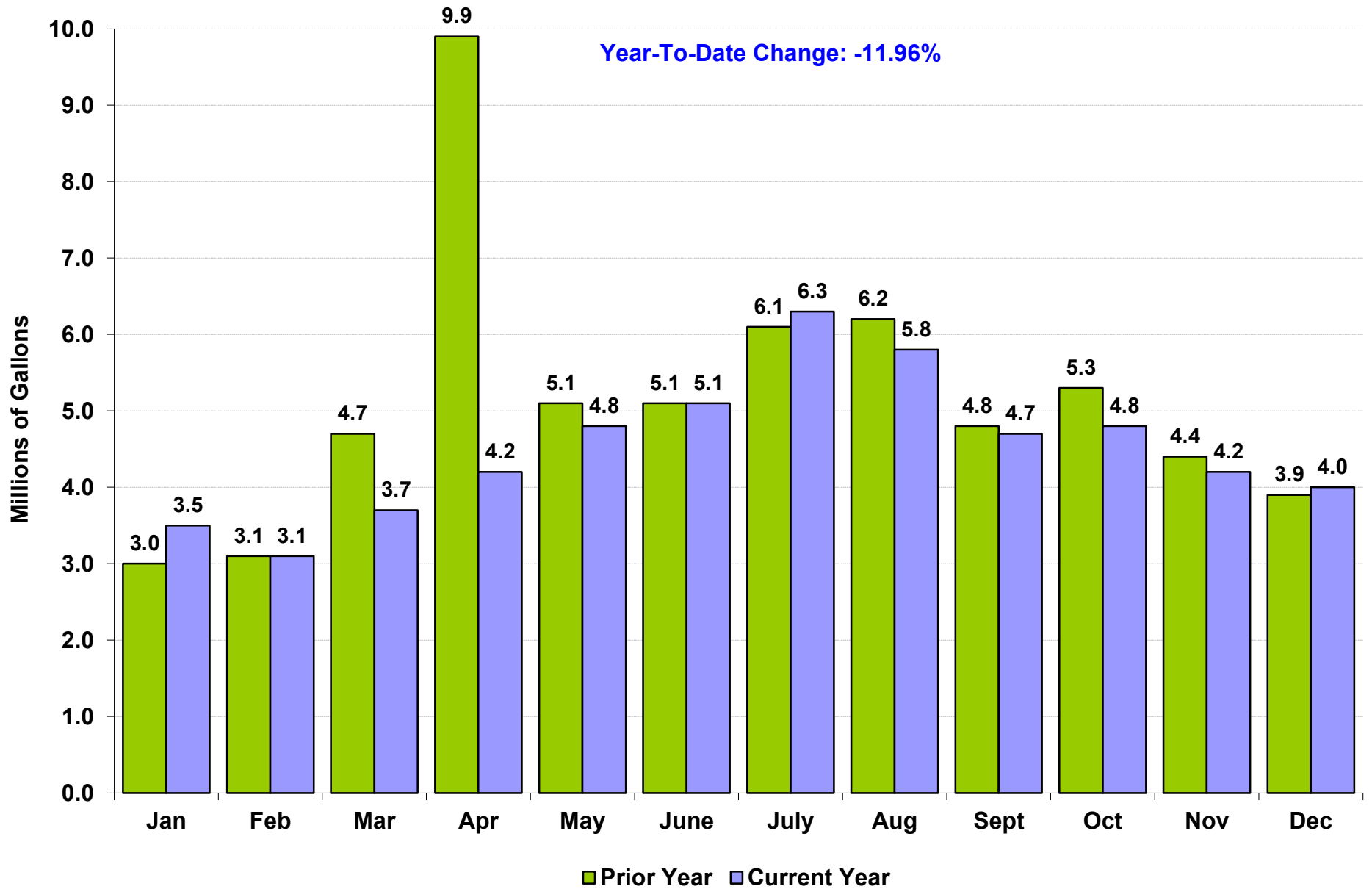


Note: Excludes Impact of Commercial Volume Discount Program.

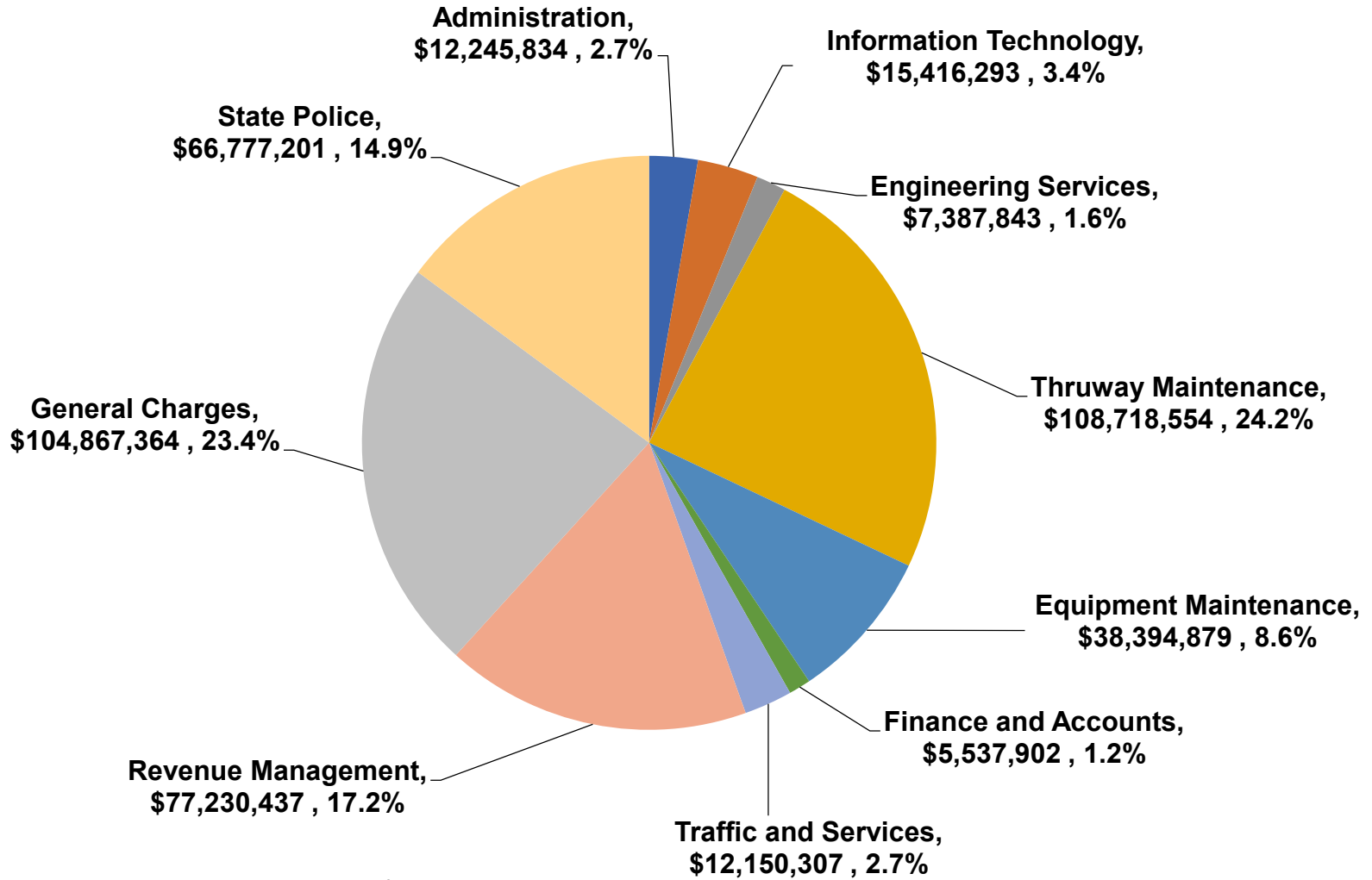
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



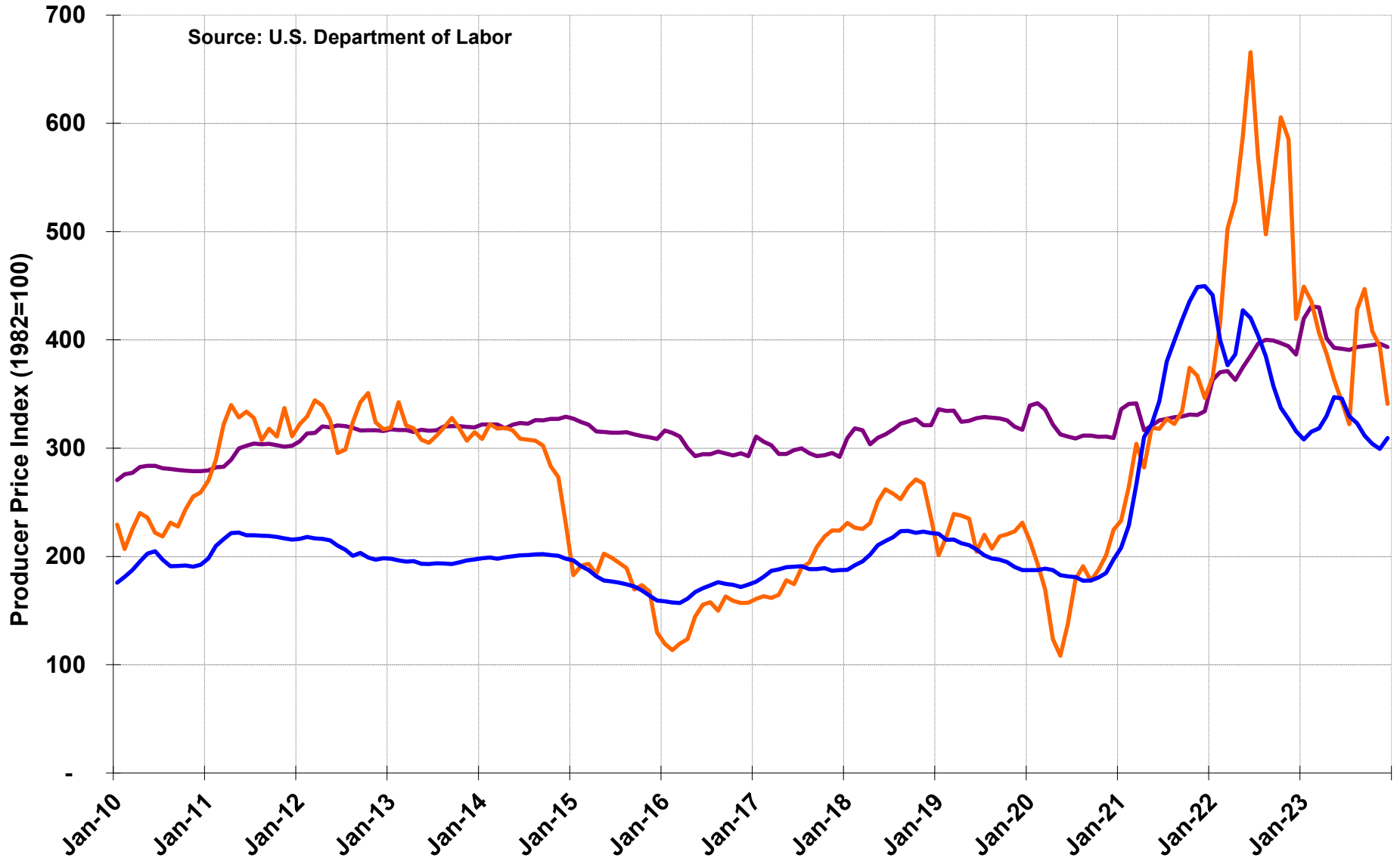
2023 YTD Operating Expenses



Note: General Charges include net Pension liability and unfunded OPEB

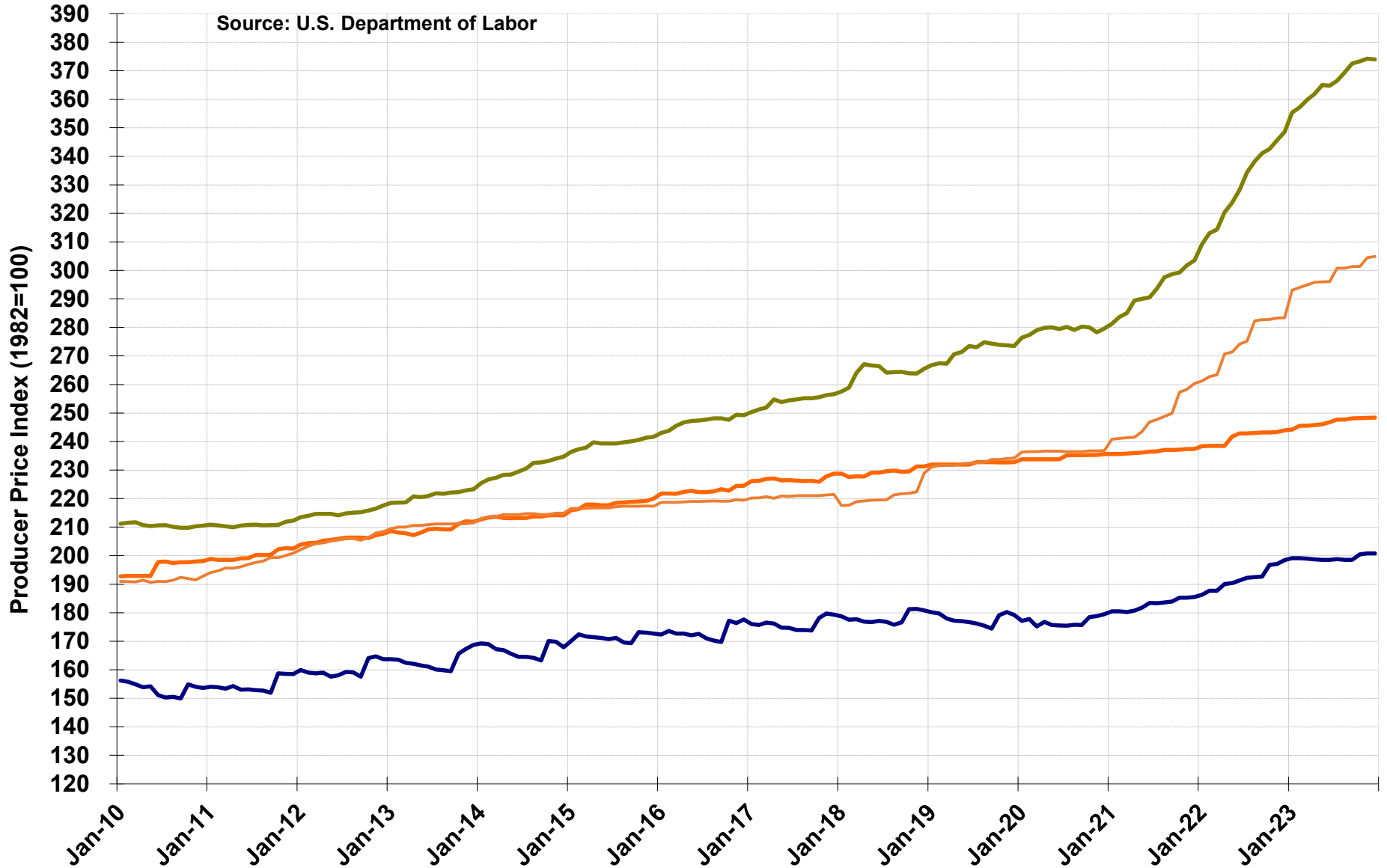
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades

