



# Monthly Financial Report

October 2022  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2021	2022	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$9,471,795	\$9,138,351	(\$333,444)	-3.5%
Information Technology	9,478,033	16,228,809	6,750,776	71.2%
Engineering Services	5,293,196	5,251,606	(41,590)	-0.8%
Maintenance Engineering				
Thruway Maintenance	69,907,700	73,103,923	3,196,223	4.6%
Equipment Maintenance	23,108,005	27,940,500	4,832,495	20.9%
Finance and Accounts Operations	5,090,761	4,893,631	(197,130)	-3.9%
Traffic and Services	7,908,109	8,403,407	495,298	6.3%
Toll Collection	71,662,190	83,197,282	11,535,092	16.1%
General Charges *	80,869,420	84,698,206	3,828,786	4.7%
<b>Total Thruway Operating</b>	<b>\$282,789,209</b>	<b>\$312,855,715</b>	<b>\$30,066,506</b>	<b>10.6%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	\$50,718,149	\$52,535,510	\$1,817,361	3.6%
<b>Total Other Operating Expenses</b>	<b>\$50,718,149</b>	<b>\$52,535,510</b>	<b>1,817,361</b>	<b>3.6%</b>
<b>Total Operating Expenses</b>	<b>\$333,507,358</b>	<b>\$365,391,225</b>	<b>\$31,883,867</b>	<b>9.6%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$17,786,670	\$15,000,000	(\$2,786,670)	-15.7%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	52,602,053	54,956,124	2,354,071	4.5%
Social Security	7,849,779	7,789,787	(59,992)	-0.8%
Workers' Compensation Insurance	6,003,787	6,000,390	(3,397)	-0.1%
Other General Charges	(3,372,869)	951,905	4,324,774	-128.2%
<b>Total General Charges</b>	<b>\$80,869,420</b>	<b>\$84,698,206</b>	<b>\$3,828,786</b>	<b>4.7%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2021	2022	Change	
<b>Toll Revenue</b>				
Passenger Revenue	\$633,862,179	\$684,252,476	\$50,390,297	7.9%
Commercial Revenue	338,292,681	366,132,863	27,840,182	8.2%
	295,569,498	318,119,613	22,550,115	7.6%
<b>Toll Related Fees</b>				
E-ZPass Fees	35,198,076	51,794,061	16,595,985	47.2%
Toll by Mail Fees	9,936,188	10,686,866	750,678	7.6%
Special Hauling	23,349,522	39,116,781	15,767,259	67.5%
	1,912,366	1,990,414	78,048	4.1%
<b>Lease Revenues</b>				
Fiber Optic User Fees	11,930,375	12,618,140	687,765	5.8%
Service Areas	6,967,603	7,398,024	430,421	6.2%
	4,962,772	5,220,116	257,344	5.2%
<b>Other Revenues</b>	4,708,475	3,446,144	(1,262,331)	-26.8%
<b>Total Operating Revenue</b>	<b>\$685,699,105</b>	<b>\$752,110,821</b>	<b>\$66,411,716</b>	<b>9.7%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Hariman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

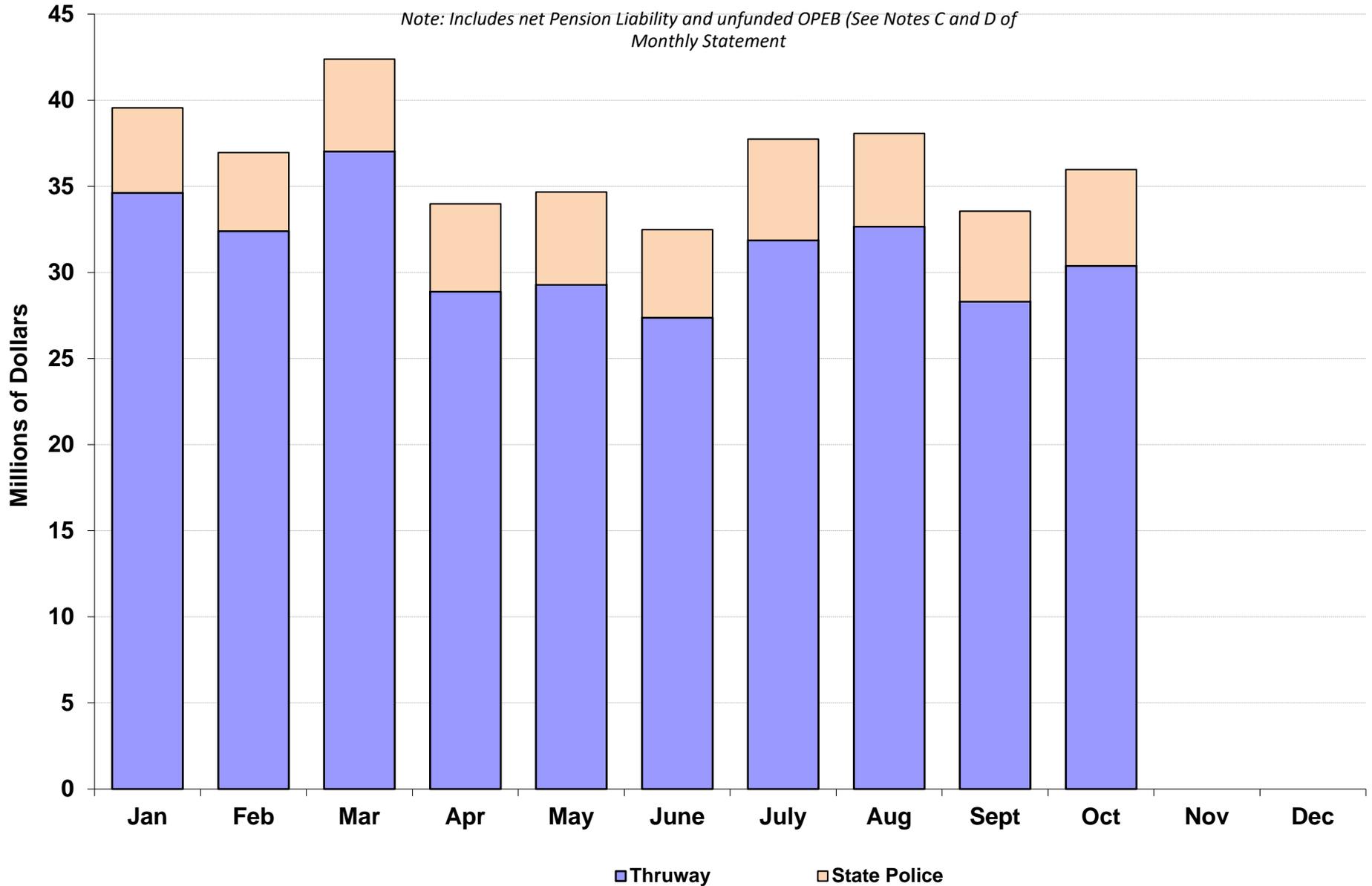
	Year-To-Date			Percent Difference
	2022 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$313,449,281	\$312,588,742	(\$860,539)	-0.3%
Claims, Envir. Reserves	833,333	1,000,000	166,667	20.0%
Other Operating Expenses- State Police **	55,438,418	52,535,510	(2,902,908)	-5.2%
Total Operating Expenses	\$369,721,032	\$366,124,252	(\$3,596,780)	-1.0%
<b>Total Operating Revenues:</b>				
Net Toll Revenue ***	\$675,966,434	\$684,252,476	\$8,286,042	1.2%
Toll Related Fees	52,138,082	\$51,794,061	(344,021)	-0.7%
Lease Revenues	12,007,995	\$12,618,140	610,145	5.1%
Other Revenues	9,070,833	\$7,270,208	(1,800,625)	-19.9%
Total Operating Revenue	\$749,183,345	\$755,934,885	\$6,751,541	0.9%

\* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

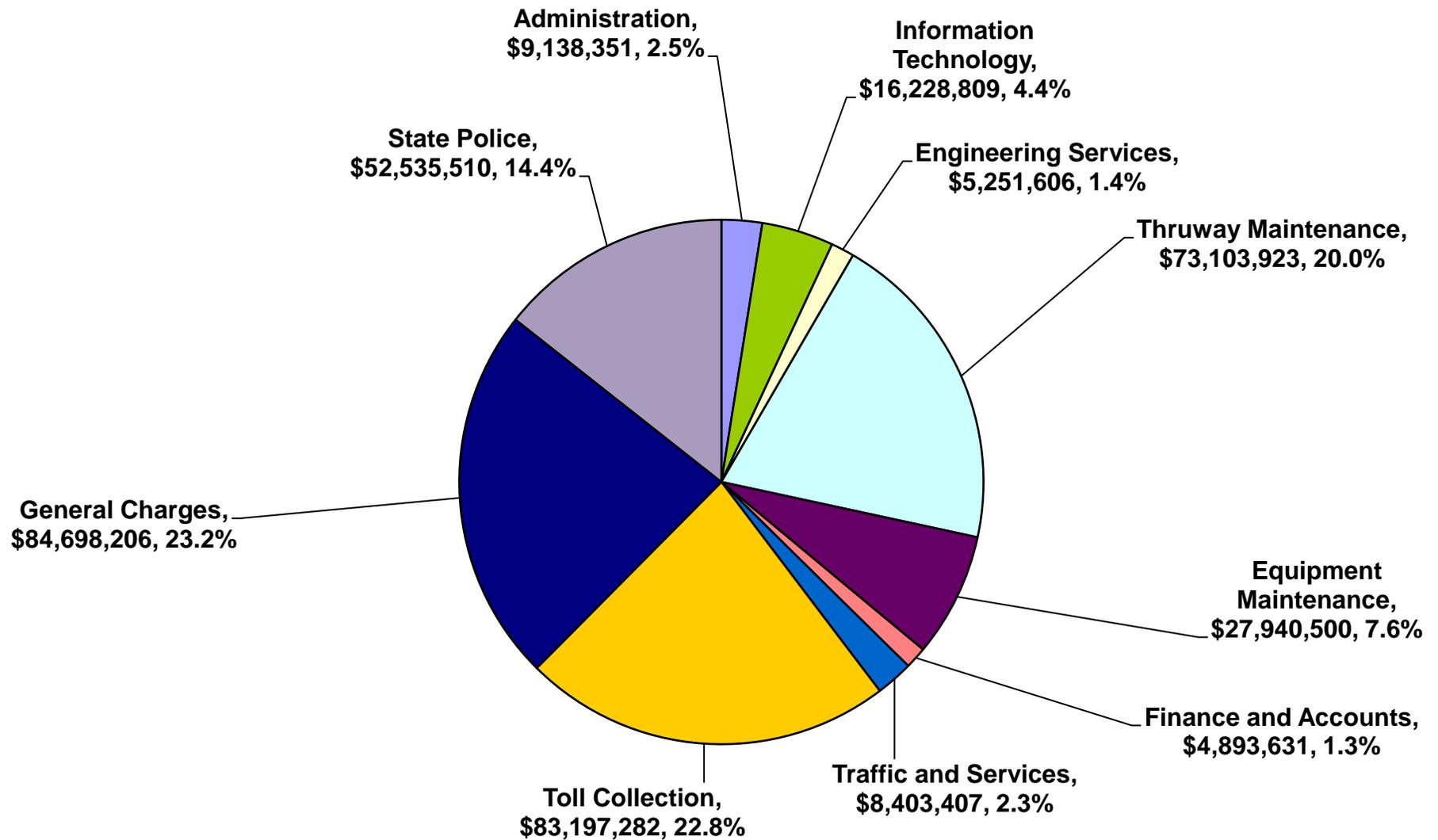
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

# 2022 YTD Operating Expenses

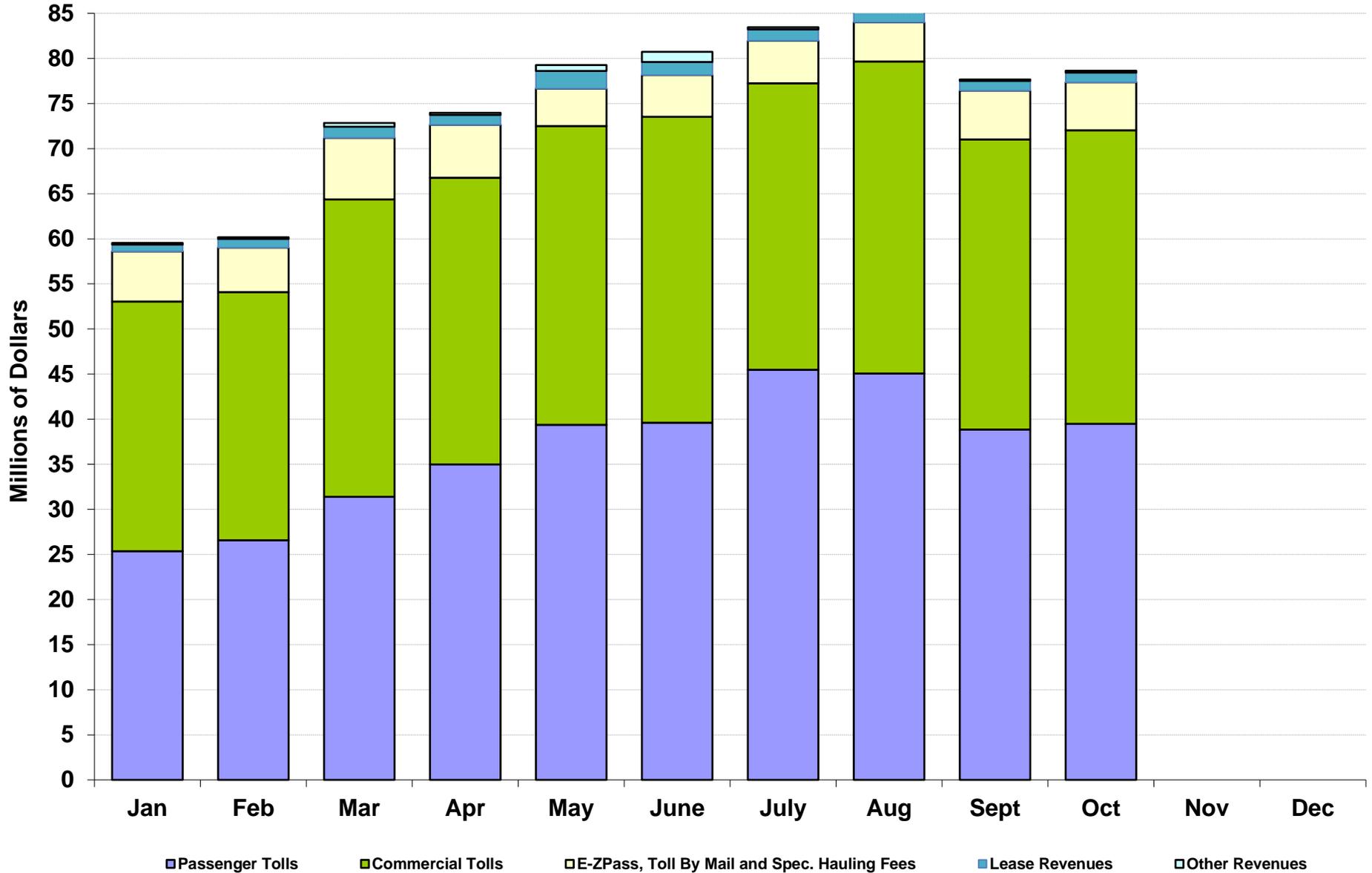


# 2022 YTD Operating Expenses

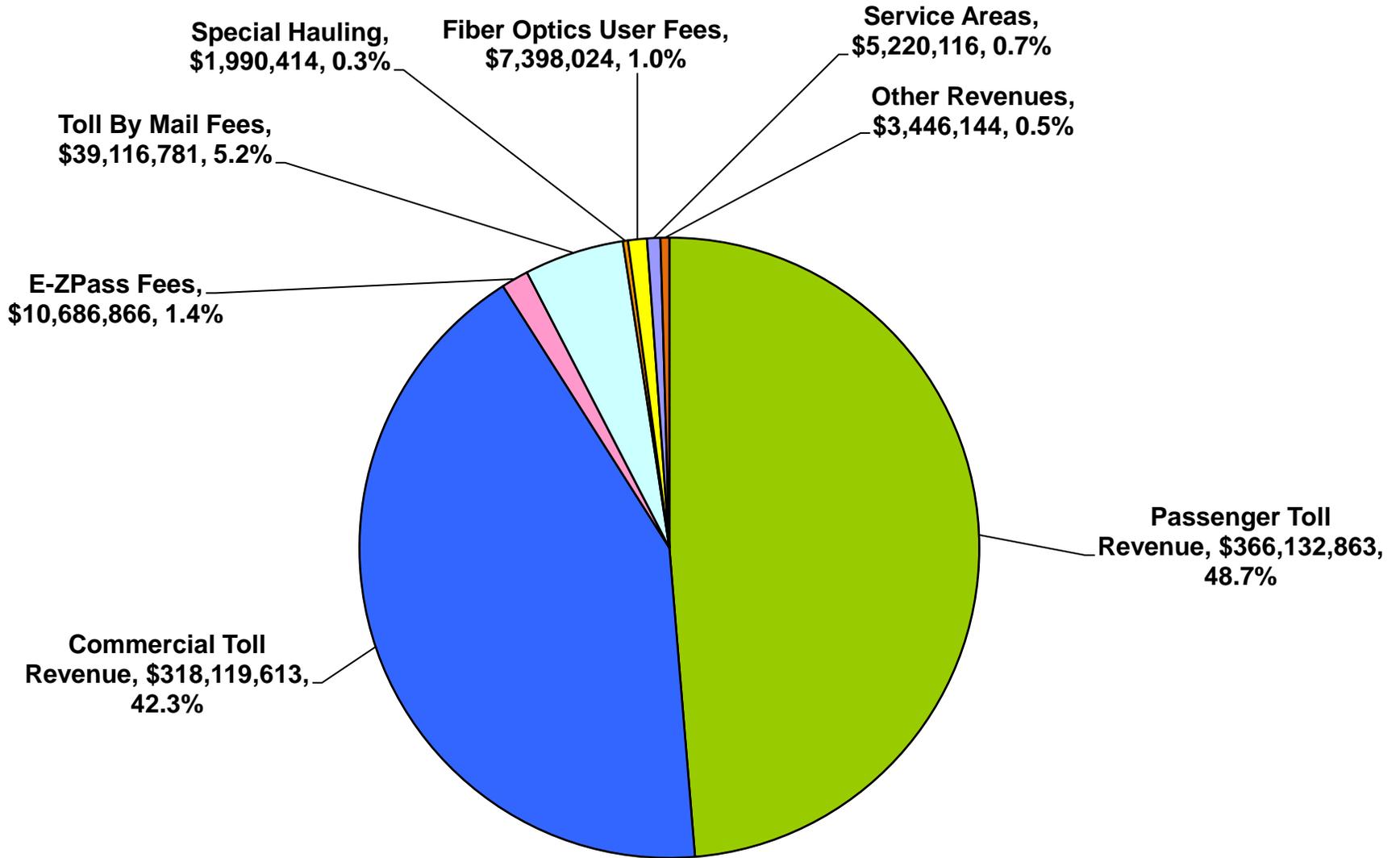


*Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)*

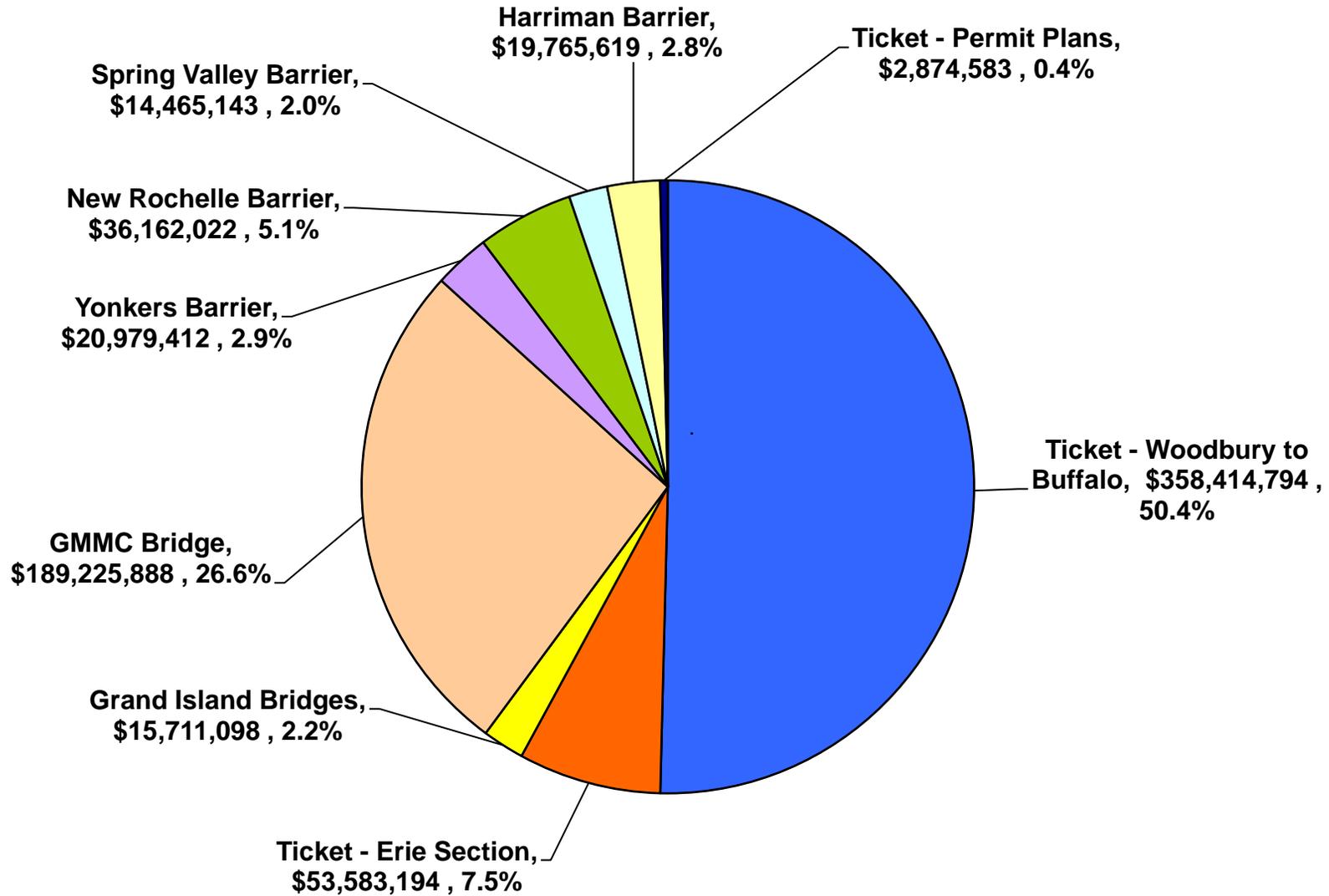
# 2022 YTD Operating Revenues



# 2022 YTD Operating Revenue

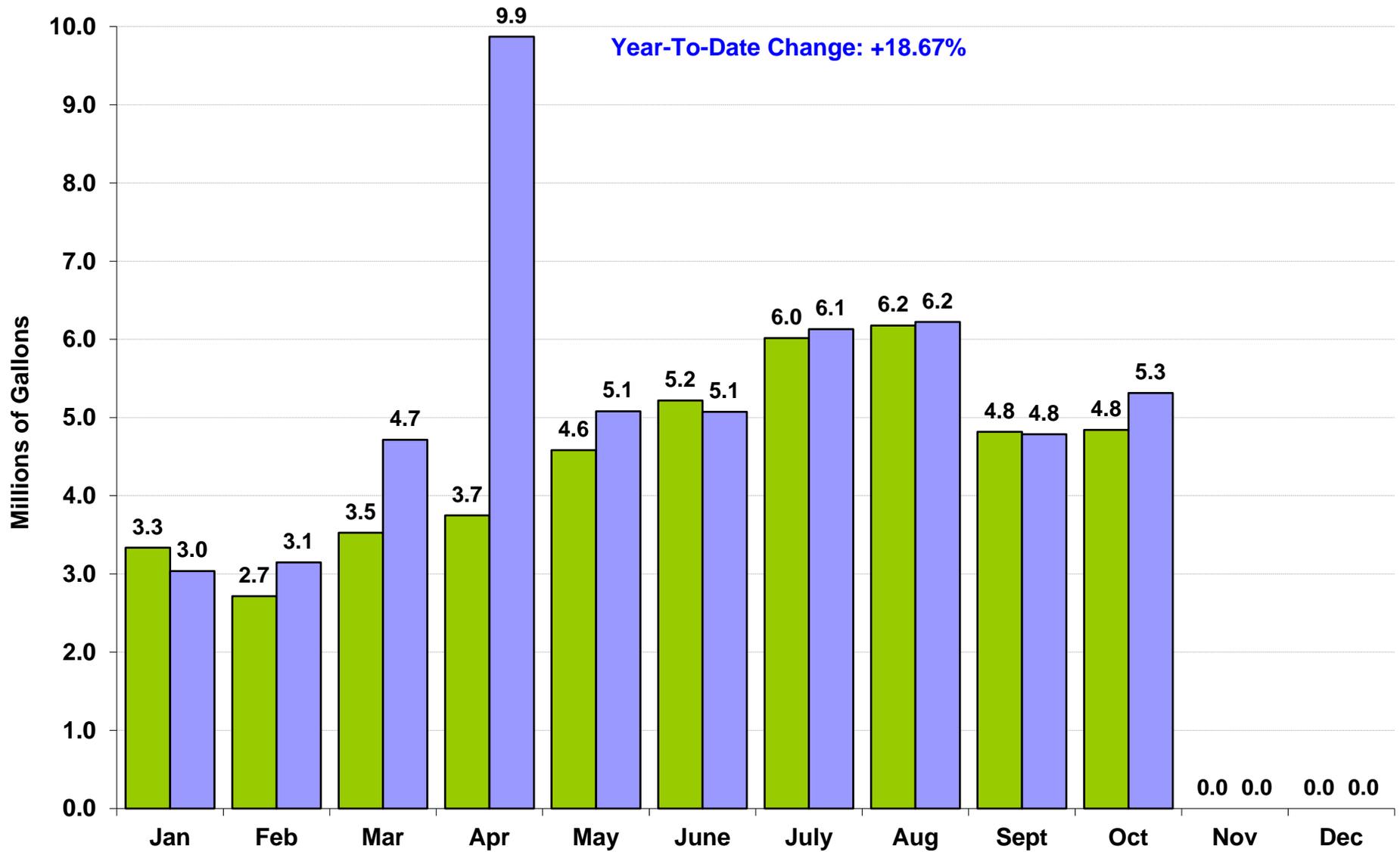


# 2022 YTD Toll Collections, By Location

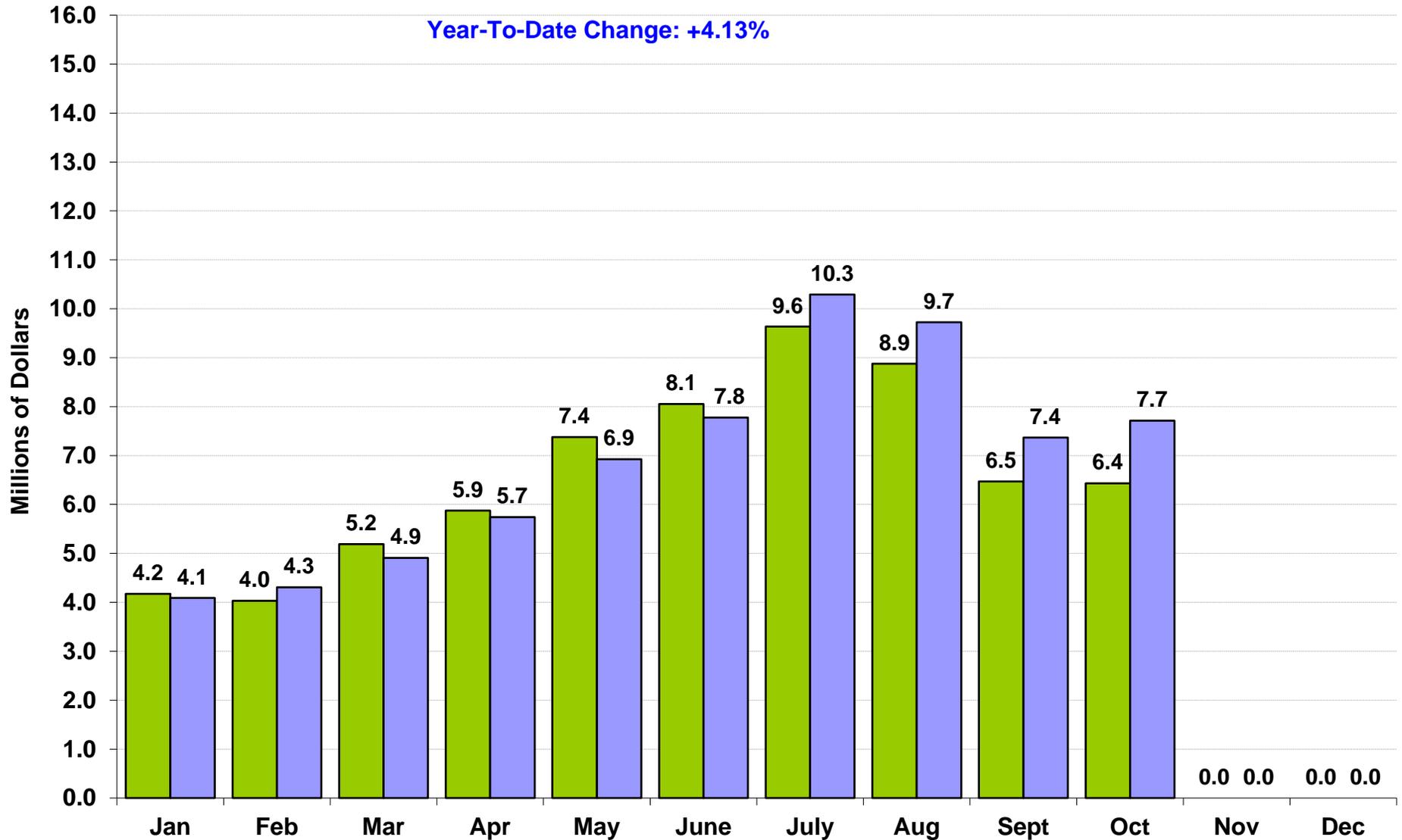


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



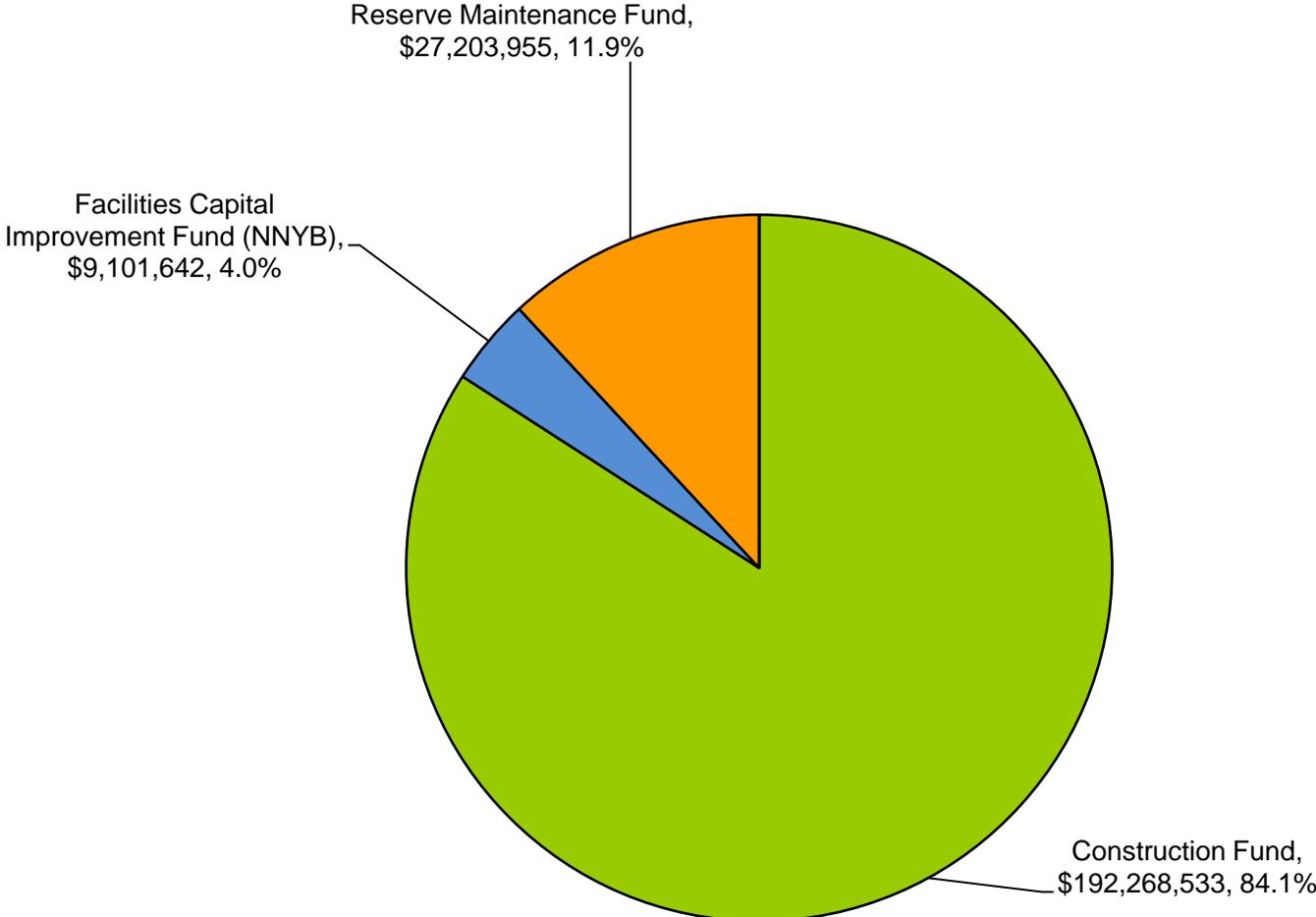
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2022 YTD Capital Program Expenses, by Fund

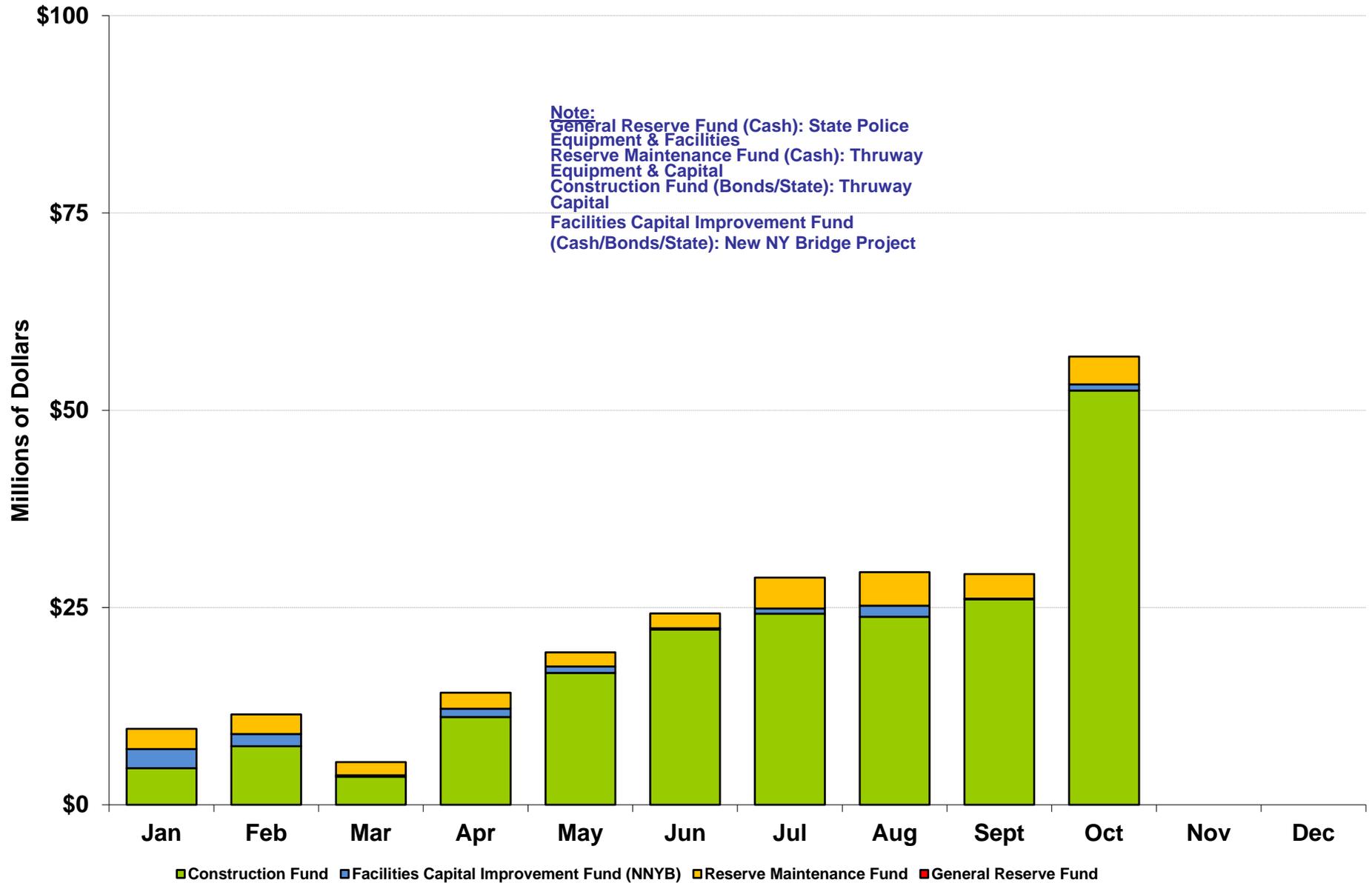
YTD Total Expenses = \$228.6 million



**Note:**  
General Reserve Fund (Cash): State Police Equipment & Facilities  
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
Construction Fund (Bonds): Thruway Capital  
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

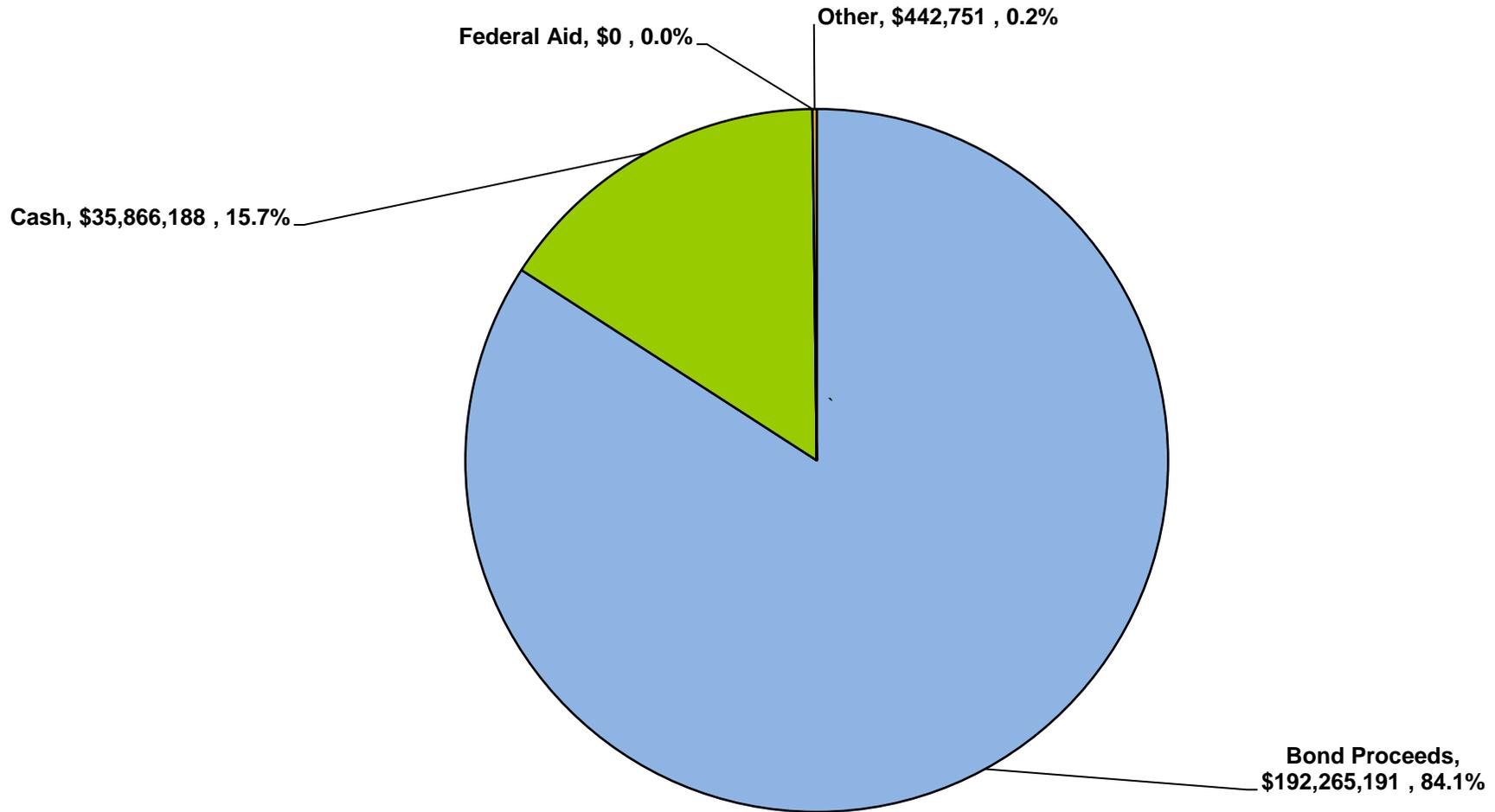
# 2022 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$228.6 million



# 2022 YTD Capital Funding Sources

YTD Total Expenses = \$228.6 million



# 2022 YTD Capital Expenses, By Fund

YTD Total Expenses = \$228.6 million

Note:

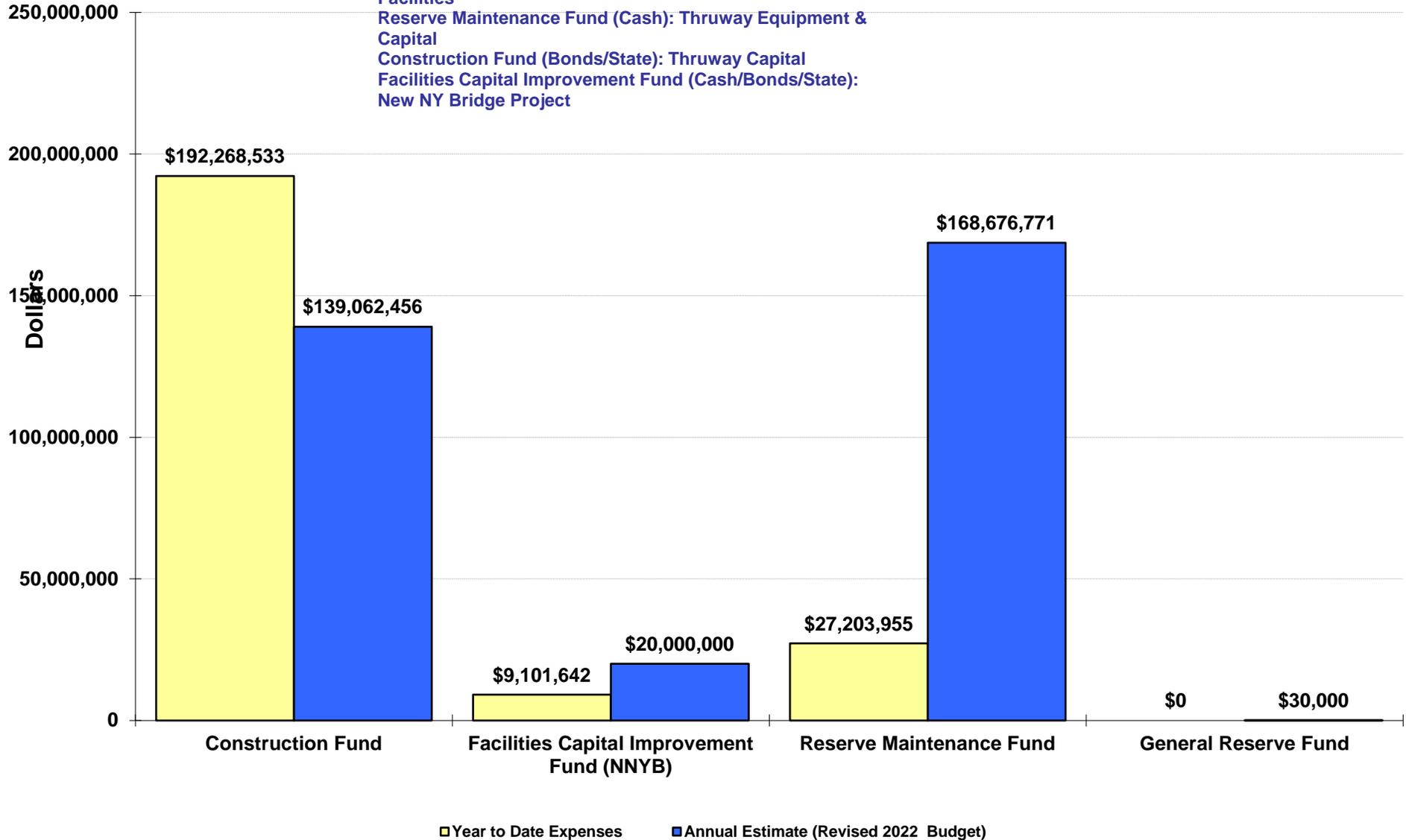
General Reserve Fund (Cash): State Police Equipment & Facilities

Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/State): Thruway Capital

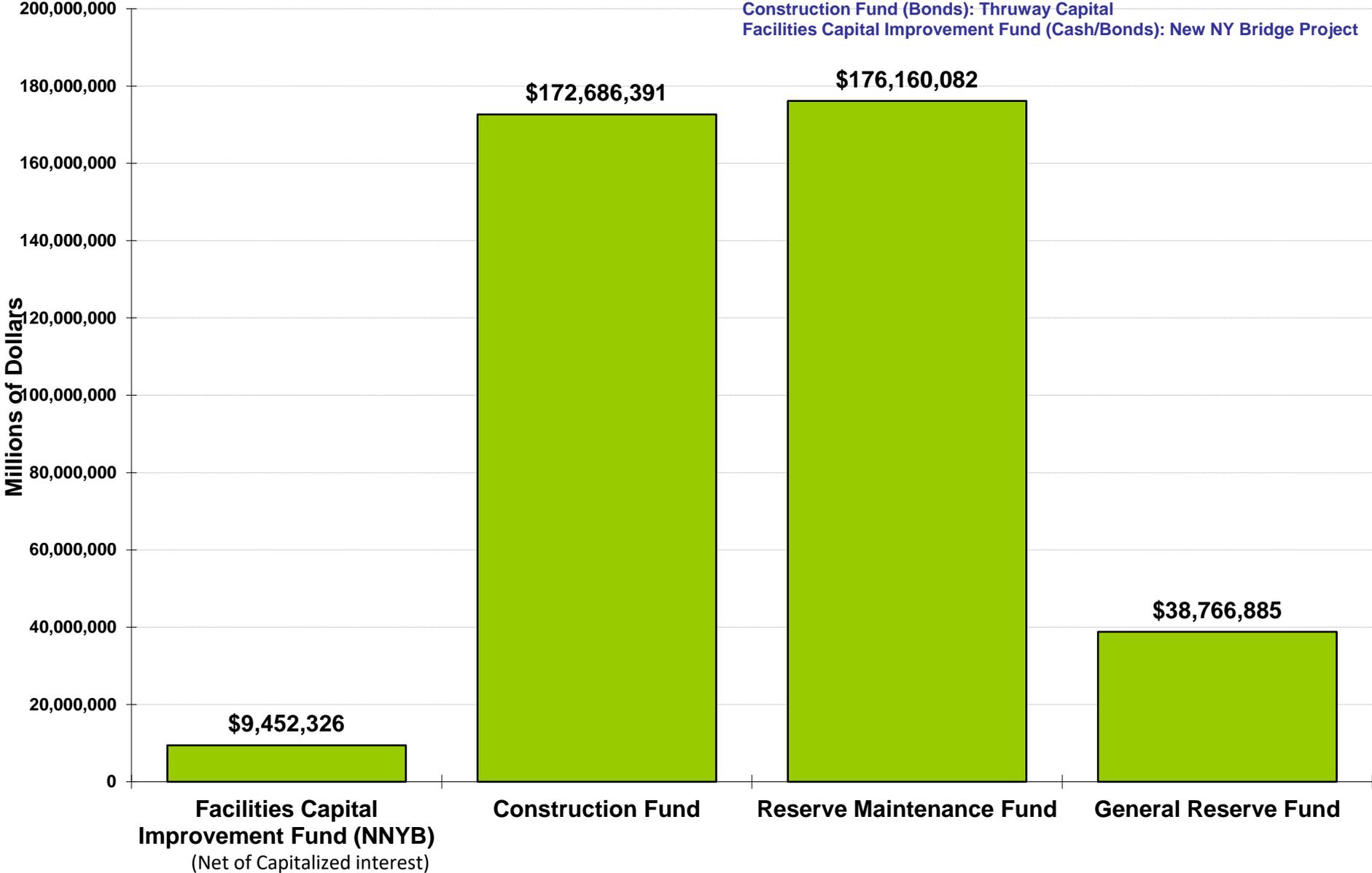
Facilities Capital Improvement Fund (Cash/Bonds/State):

New NY Bridge Project



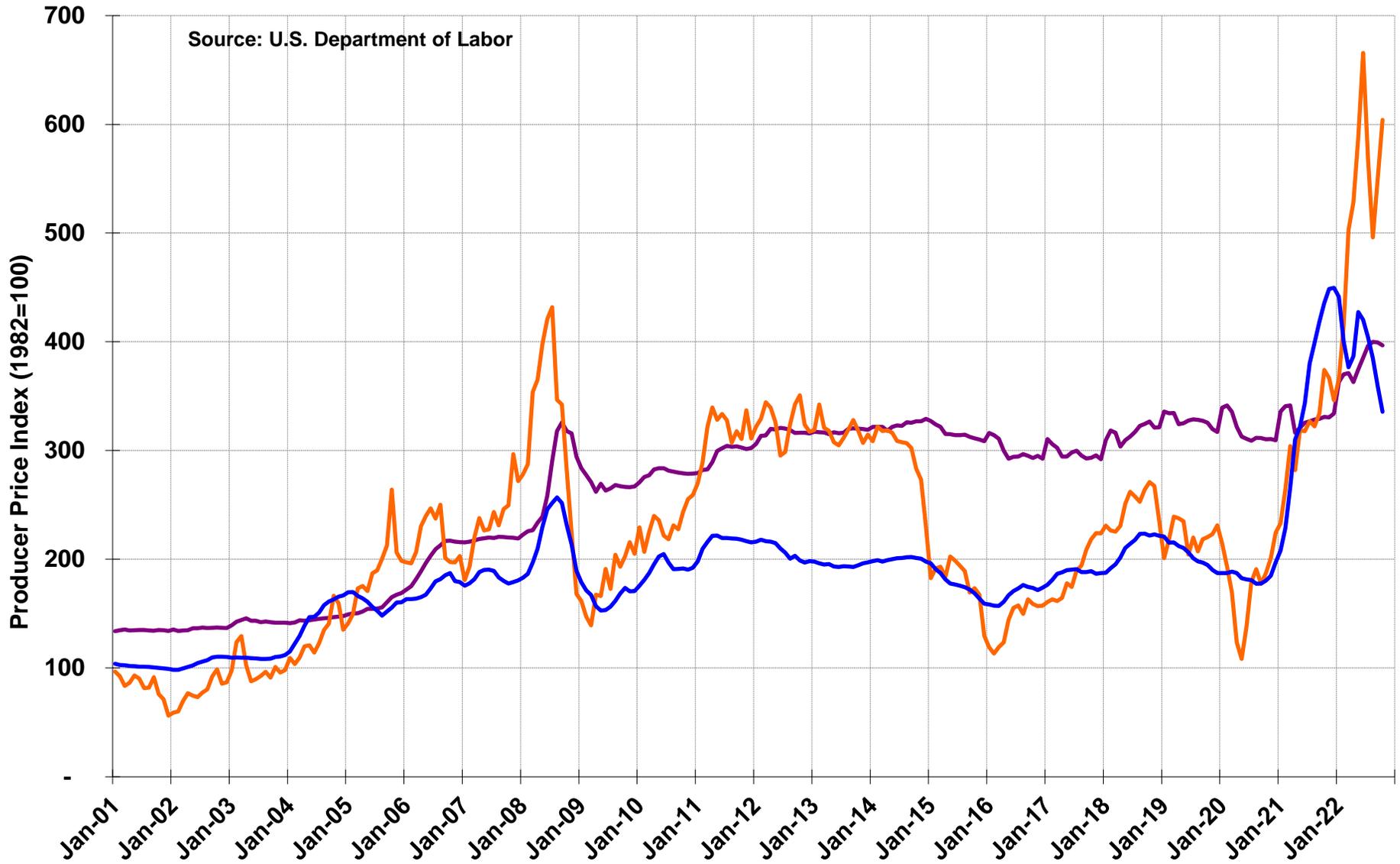
# 2022 Capital Fund Balances at End of Month

Note:  
 General Reserve Fund (Cash): State Police Equipment & Facilities  
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
 Construction Fund (Bonds): Thruway Capital  
 Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project



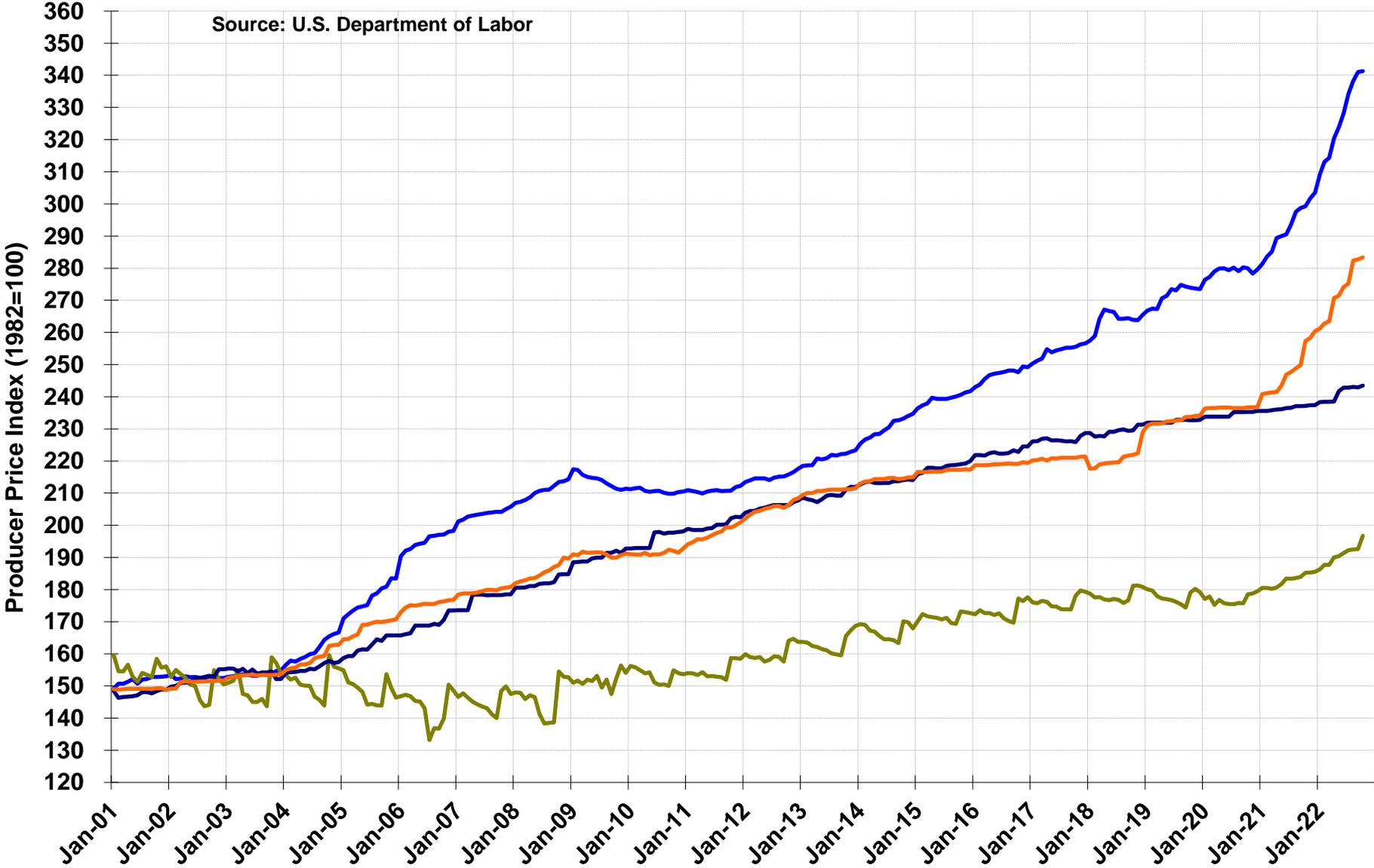
# Producer Prices: Construction Inputs

Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products

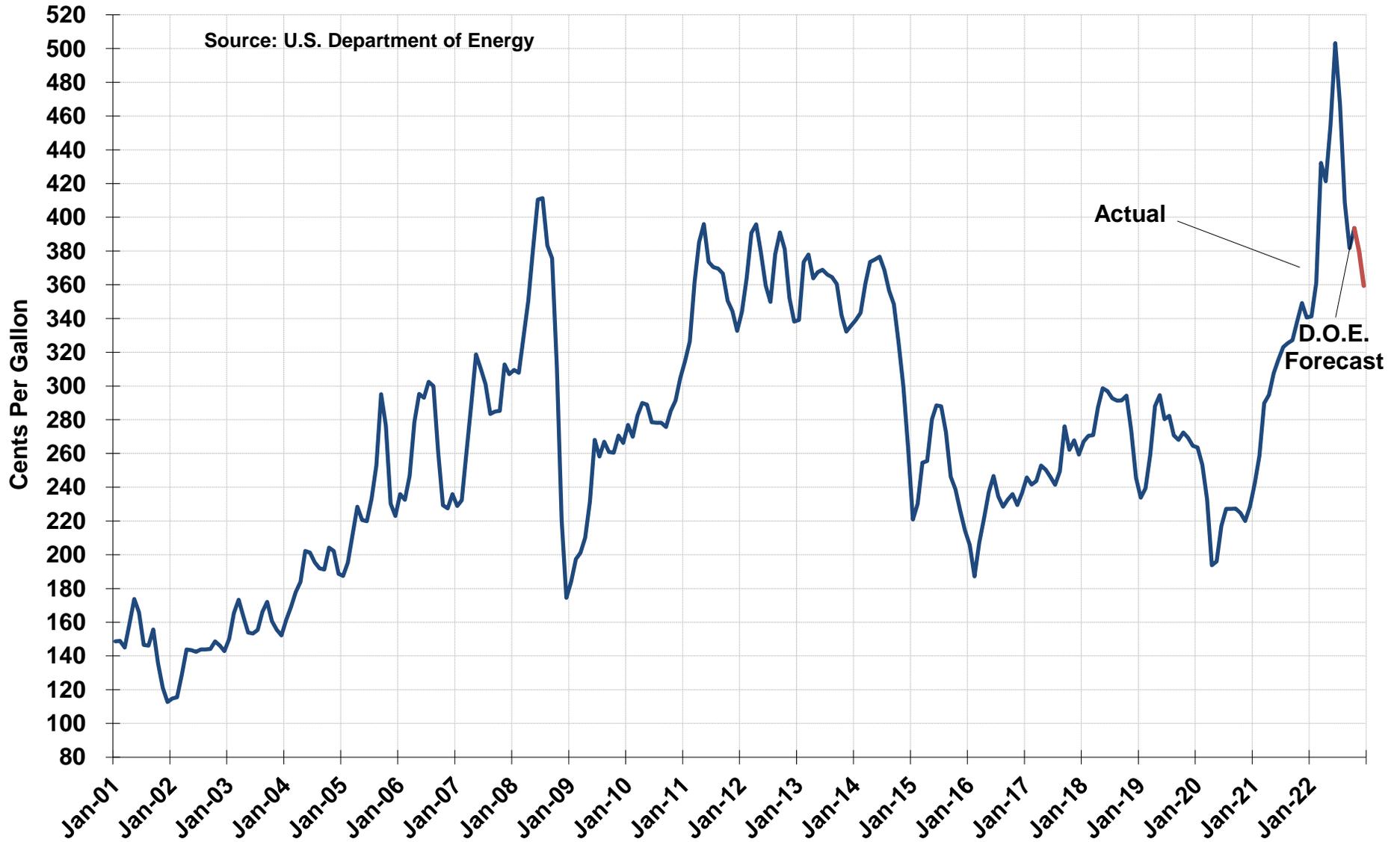


# Producer Prices: Construction Inputs

Concrete Products    Light Motor Trucks    Heavy Trucks    Const. Machinery & Equipment



# Average Retail Price of Gasoline in U.S. All Grades



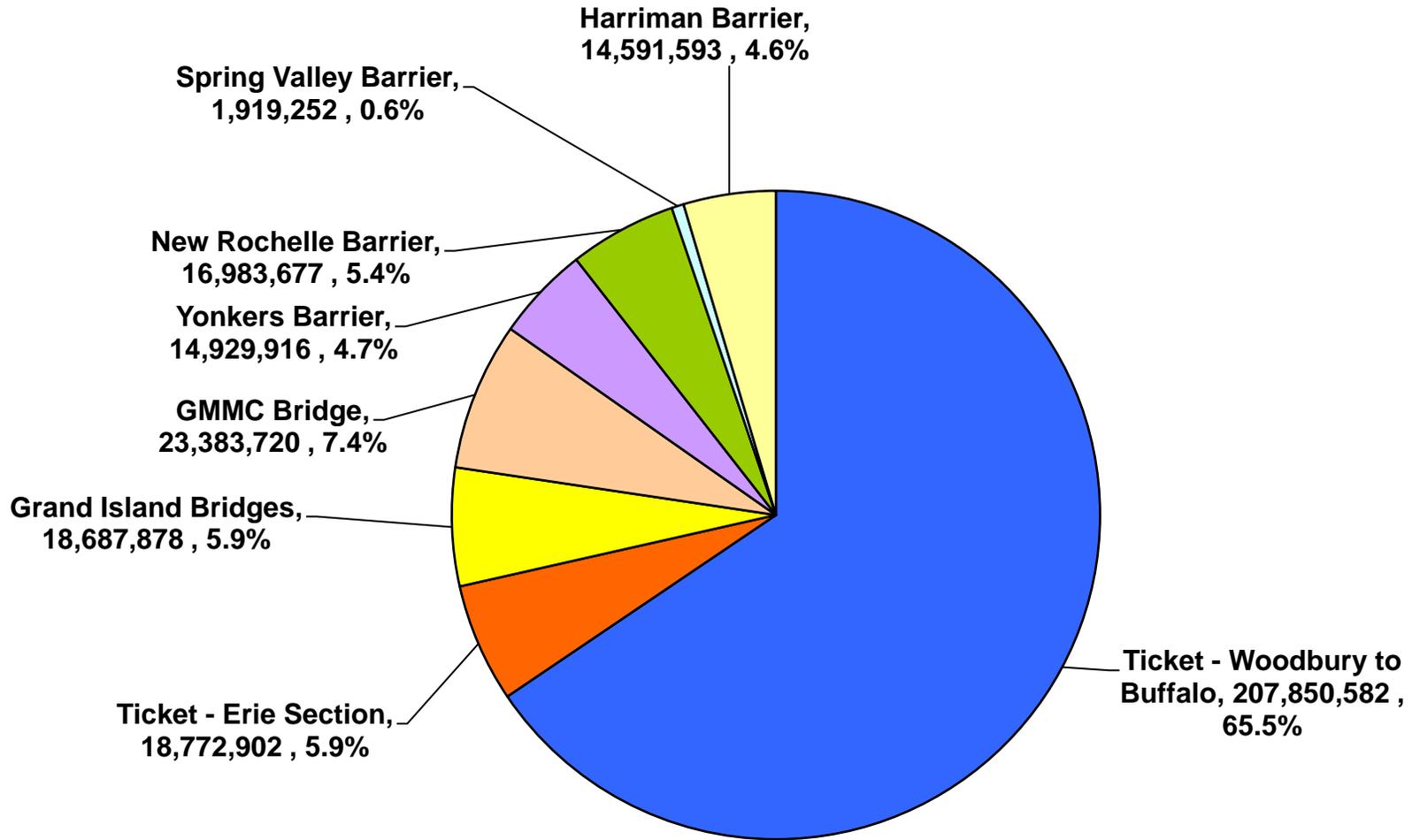
# Thruway Traffic Information

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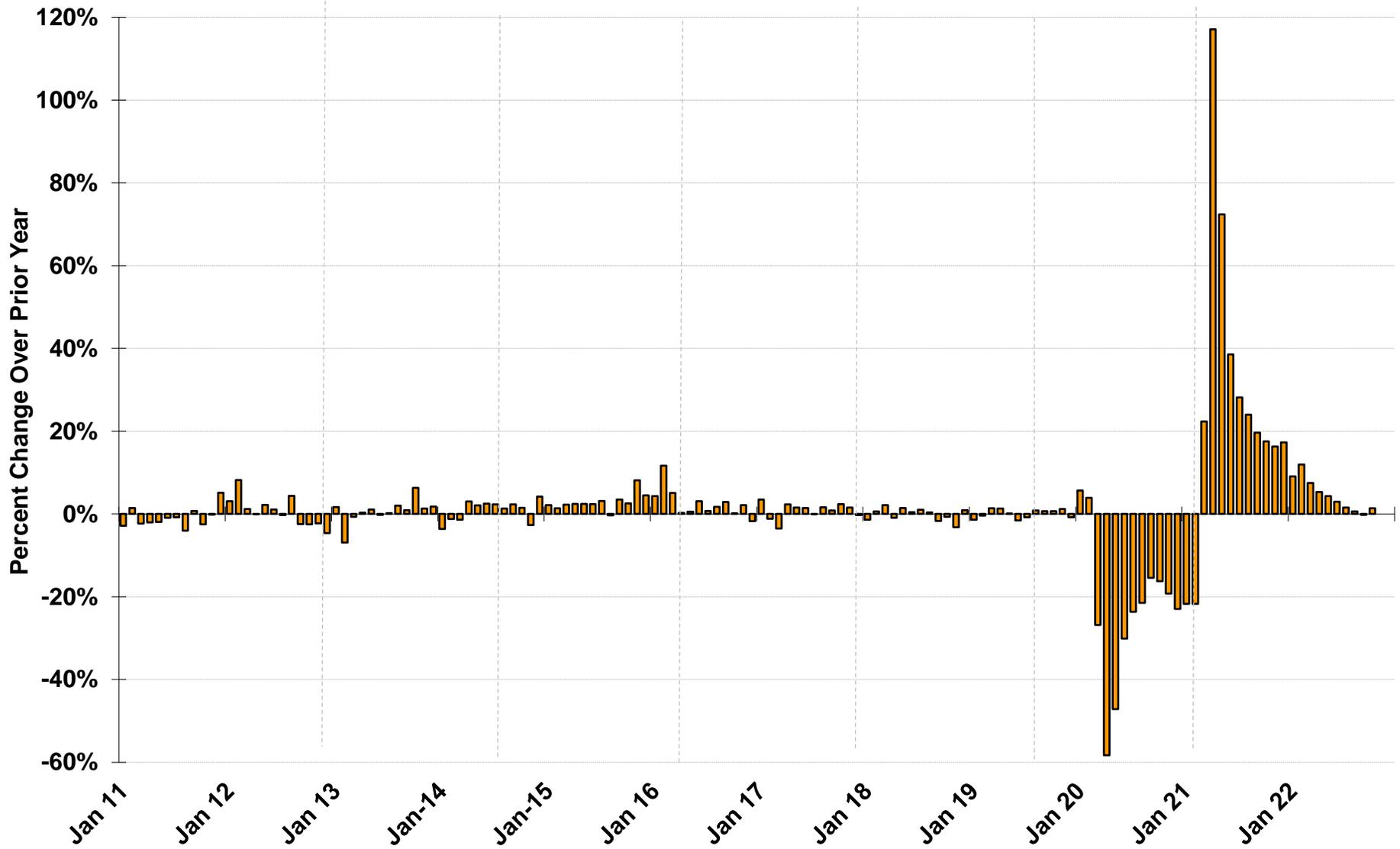
	Year-To-Date			Percent Change
	2021	2022	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	201,327,583	207,850,582	6,522,999	3.2%
Erie Section	17,734,098	18,772,902	1,038,804	5.9%
Total Ticket System	219,061,681	226,623,484	7,561,803	3.5%
Bridges and Barriers				
Grand Island South	9,688,507	10,266,814	578,307	6.0%
Grand Island North	7,801,077	8,421,064	619,987	7.9%
GMMC Bridge	22,101,306	23,383,720	1,282,414	5.8%
Yonkers	14,451,842	14,929,916	478,074	3.3%
New Rochelle (I-95)	16,164,187	16,983,677	819,490	5.1%
Spring Valley (Commercial Only)	1,775,454	1,919,252	143,798	8.1%
Harriman	14,489,814	14,591,593	101,779	0.7%
Total Bridges and Barriers	86,472,187	90,496,036	4,023,849	4.7%
Total Trips	305,533,868	317,119,520	11,585,652	3.8%
Non-Revenue Trips	1,474,060	1,502,792	28,732	1.9%
Total Revenue Trips	304,059,808	315,616,728	11,556,920	3.8%
<b>Revenue Trips - Type</b>				
Passenger	253,748,151	263,139,727	9,391,576	3.7%
Commercial	50,311,657	52,477,001	2,165,344	4.3%
Total Revenue Trips	304,059,808	315,616,728	11,556,920	3.8%
<b>Miles Traveled - Revenue Trips</b>				
Toll Ticket System	4,643,272,152	4,747,504,764	104,232,612	2.24%
NY Division Bridge/Barriers	1,235,098,404	1,289,155,753	54,057,349	4.38%
Williamsville-Lackawanna	295,636,611	315,857,806	20,221,195	6.84%
Grand Island Bridges	174,404,980	186,411,090	12,006,110	6.88%
Total Revenue Trip Miles	6,348,412,147	6,538,929,413	190,517,266	3.00%
<b>Average Trip Length (Miles) - All Trips - Ticketed System</b>				
Passenger	18.81	19.98	1.17	6.22%
Commercial	24.63	25.91	1.28	5.20%
Overall	19.88	21.07	1.19	5.99%

# 2022 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

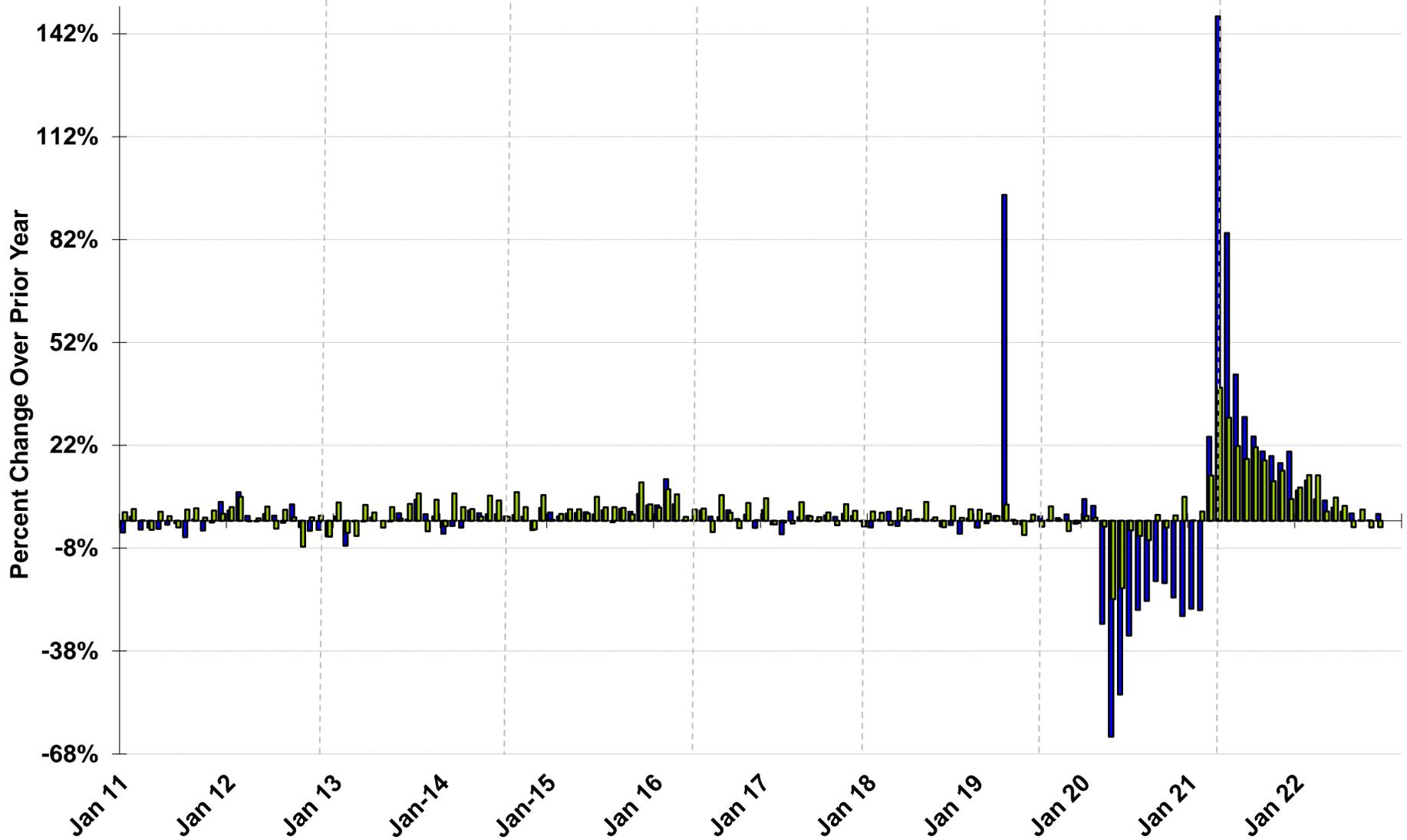
Total Passenger and Commercial Revenue Trips



# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



## Operating Expenses and Revenues (Variance from 2022 Budget)

