



Monthly Financial Report

May 2022
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Thruway Operating Expenses				
Admin and General	\$4,499,616	\$4,342,286	(\$157,330)	-3.5%
Information Technology	5,138,517	11,884,986	6,746,469	131.3%
Engineering Services	2,504,291	2,506,866	2,575	0.1%
Maintenance Engineering				
Thruway Maintenance	37,830,341	39,668,779	1,838,438	4.9%
Equipment Maintenance	11,622,064	13,341,241	1,719,177	14.8%
Finance and Accounts Operations	2,441,966	2,496,385	54,419	2.2%
Traffic and Services	3,854,611	4,213,892	359,281	9.3%
Toll Collection	34,837,170	42,030,934	7,193,764	20.6%
General Charges *	40,811,429	41,755,258	943,829	2.3%
Total Thruway Operating	\$143,540,005	\$162,240,627	\$18,700,622	13.0%
Other Operating Expenses				
State Police**	\$24,394,383	\$25,312,813	\$918,430	3.8%
Total Other Operating Expenses	\$24,394,383	\$25,312,813	918,430	3.8%
Total Operating Expenses	\$167,934,388	\$187,553,440	\$19,619,052	11.7%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$8,893,335	\$7,500,000	(\$1,393,335)	-15.7%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	26,308,011	27,512,488	1,204,477	4.6%
Social Security	3,880,062	3,985,351	105,289	2.7%
Workers' Compensation Insurance	3,000,000	3,000,390	390	0.0%
Other General Charges	(1,269,979)	(242,971)	1,027,008	-80.9%
Total General Charges	\$40,811,429	\$41,755,258	\$943,829	2.3%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Toll Revenue	\$275,551,933	\$310,793,019	\$35,241,086	12.8%
Passenger Revenue	138,197,567	157,640,928	19,443,361	14.1%
Commercial Revenue	137,354,366	153,152,091	15,797,725	11.5%
Toll Related Fees	12,386,511	27,326,407	14,939,896	120.6%
E-ZPass Fees	5,281,727	5,098,352	(183,375)	-3.5%
Toll by Mail Fees	6,242,807	21,165,732	14,922,925	239.0%
Special Hauling	861,977	1,062,323	200,346	23.2%
Lease Revenues	5,327,417	6,005,343	677,926	12.7%
Fiber Optic User Fees	3,750,576	4,103,600	353,024	9.4%
Service Areas	1,576,841	1,901,743	324,902	20.6%
Other Revenues	1,393,074	1,668,446	275,372	19.8%
Total Operating Revenue	\$294,658,935	\$345,793,215	\$51,134,280	17.4%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 2 and for the North & South Grand Island Bridge Barriers in March 2018, Hariman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

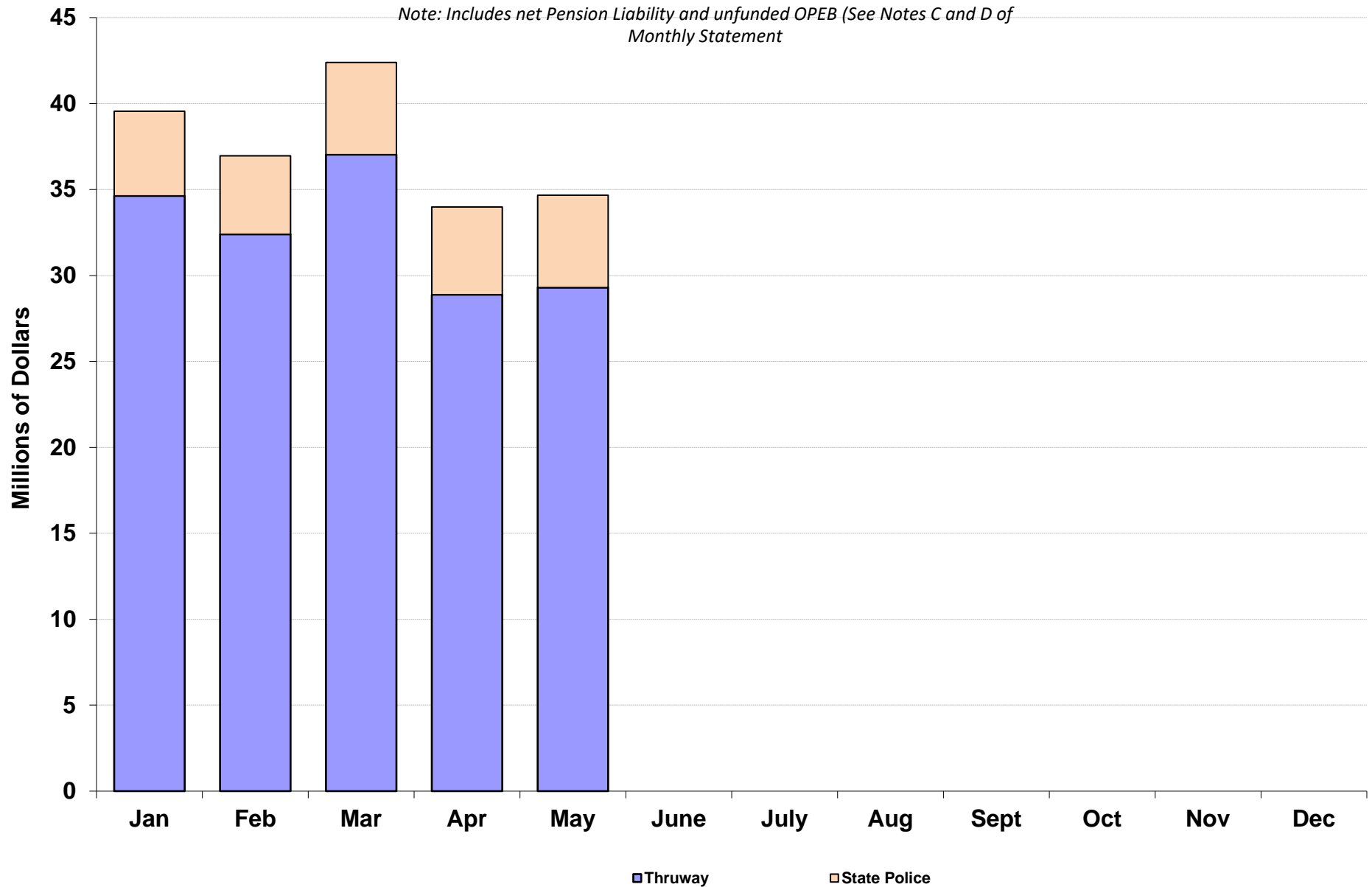
	Year-To-Date			Percent Difference
	2022 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$157,946,072	\$162,293,445	\$4,347,373	2.8%
Claims, Envir. Reserves and AET trans.	416,667	0	(416,667)	-100.0%
Other Operating Expenses- State Police **	26,860,262	25,312,813	(1,547,449)	-5.8%
Total Operating Expenses	\$185,223,001	\$187,606,258	\$2,383,257	1.3%
Total Operating Revenues:				
Net Toll Revenue ***	\$291,973,475	\$310,793,019	\$18,819,544	6.4%
Toll Related Fees	25,773,425	\$27,326,407	1,552,982	6.0%
Lease Revenues	2,961,078	\$6,005,343	3,044,265	102.8%
Other Revenues	2,133,333	\$1,869,060	(264,274)	-12.4%
Total Operating Revenue	\$322,841,311	\$345,993,829	\$23,152,518	7.2%

* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

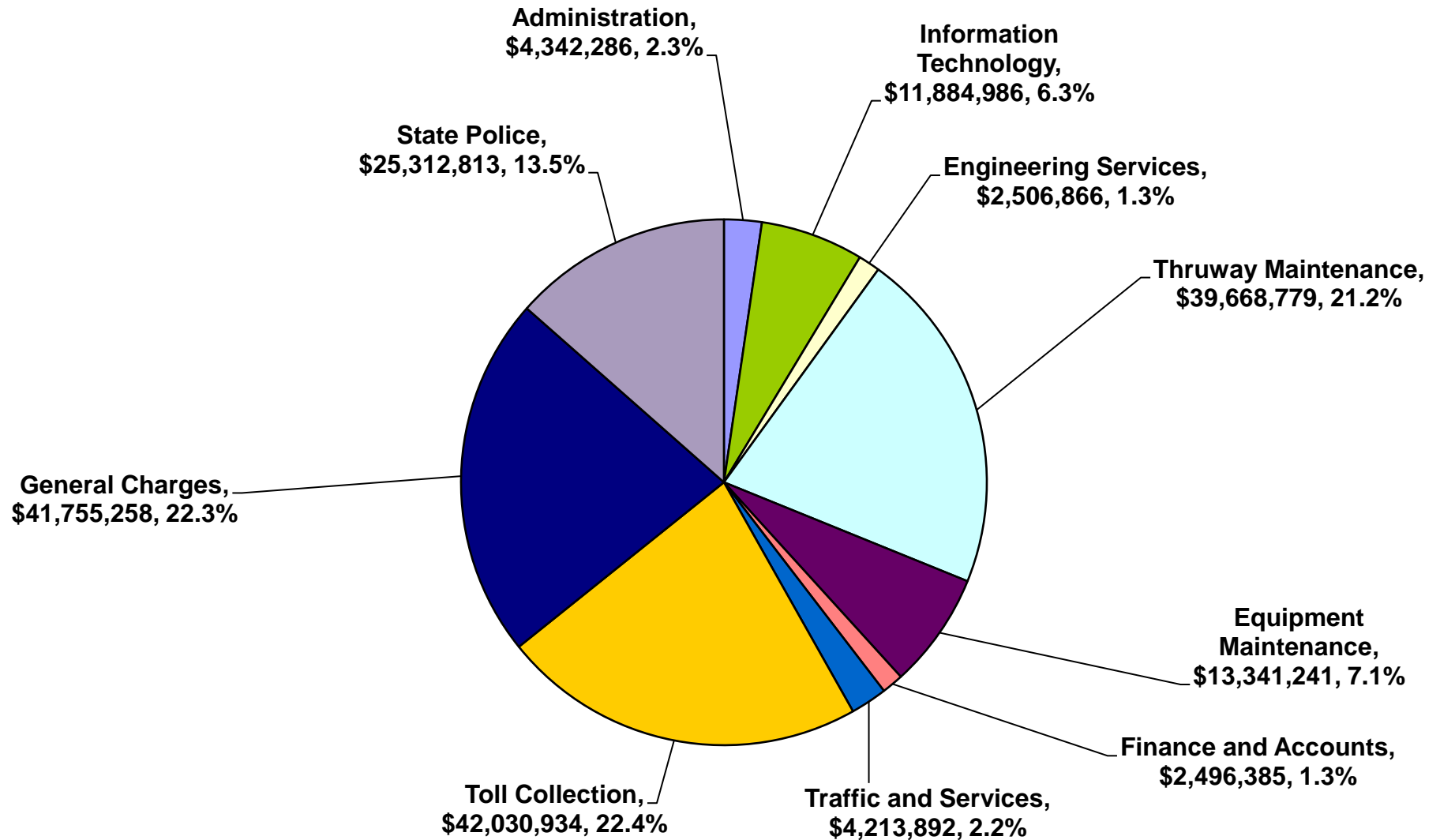
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

2022 YTD Operating Expenses

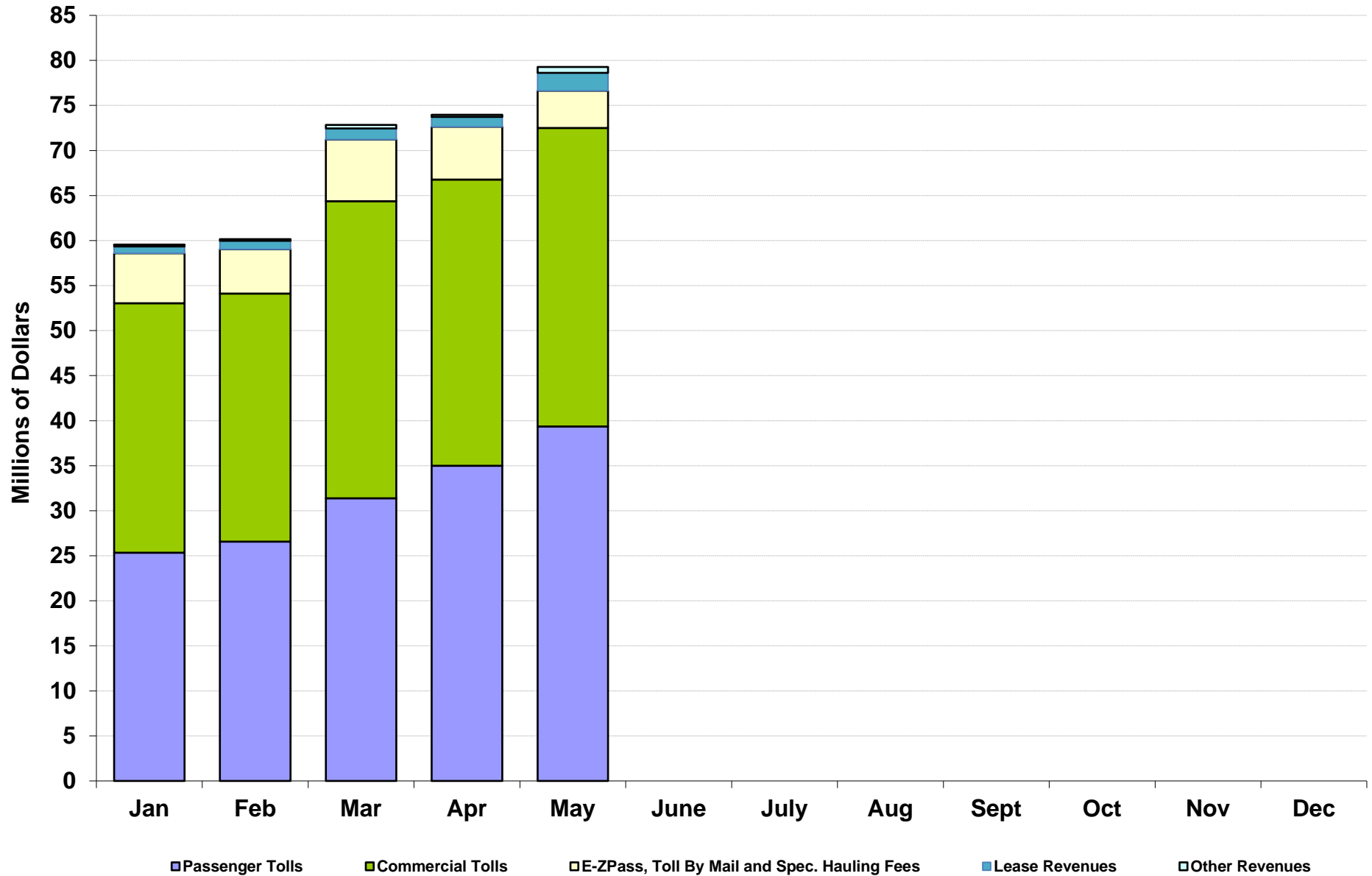


2022 YTD Operating Expenses

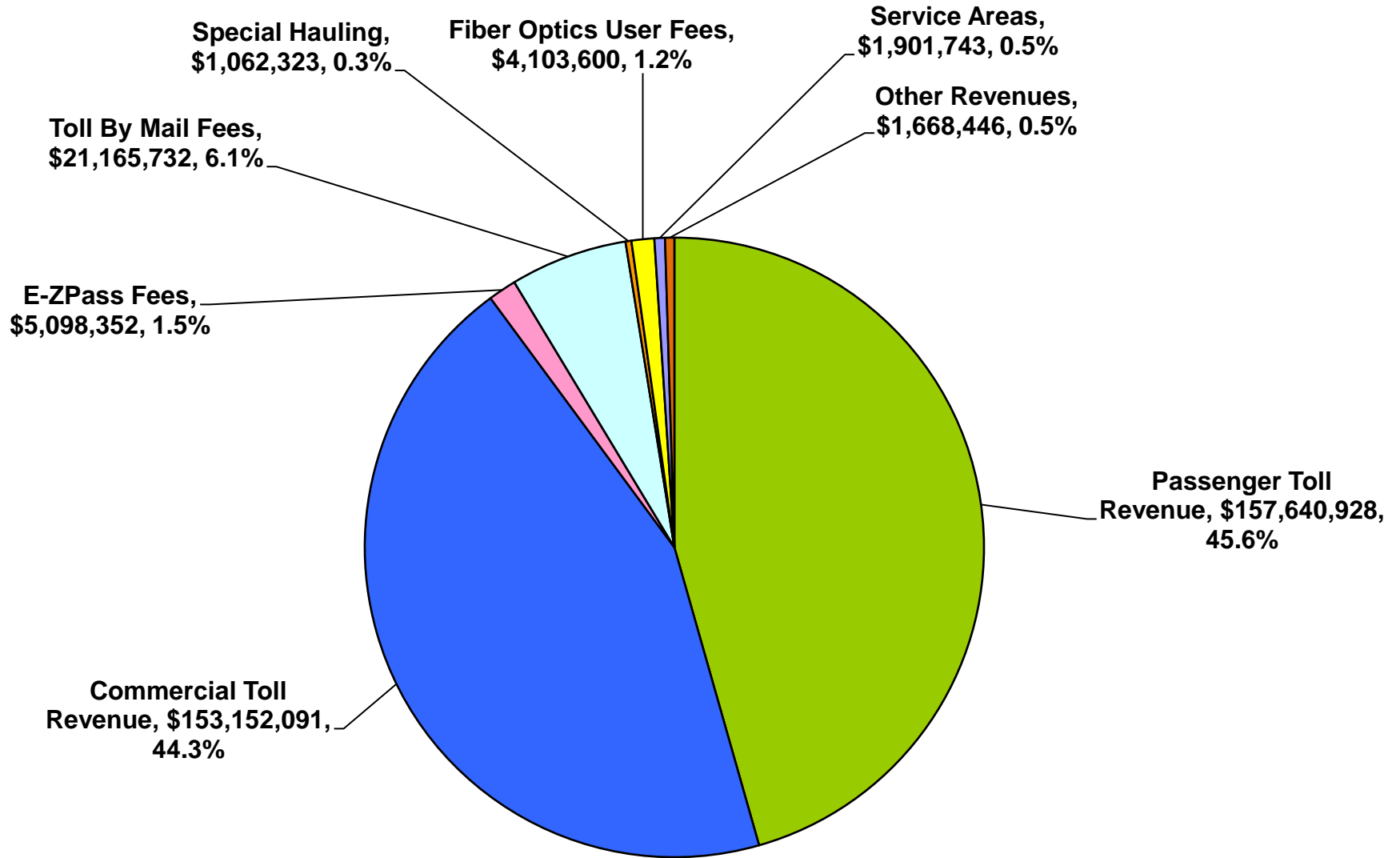


Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

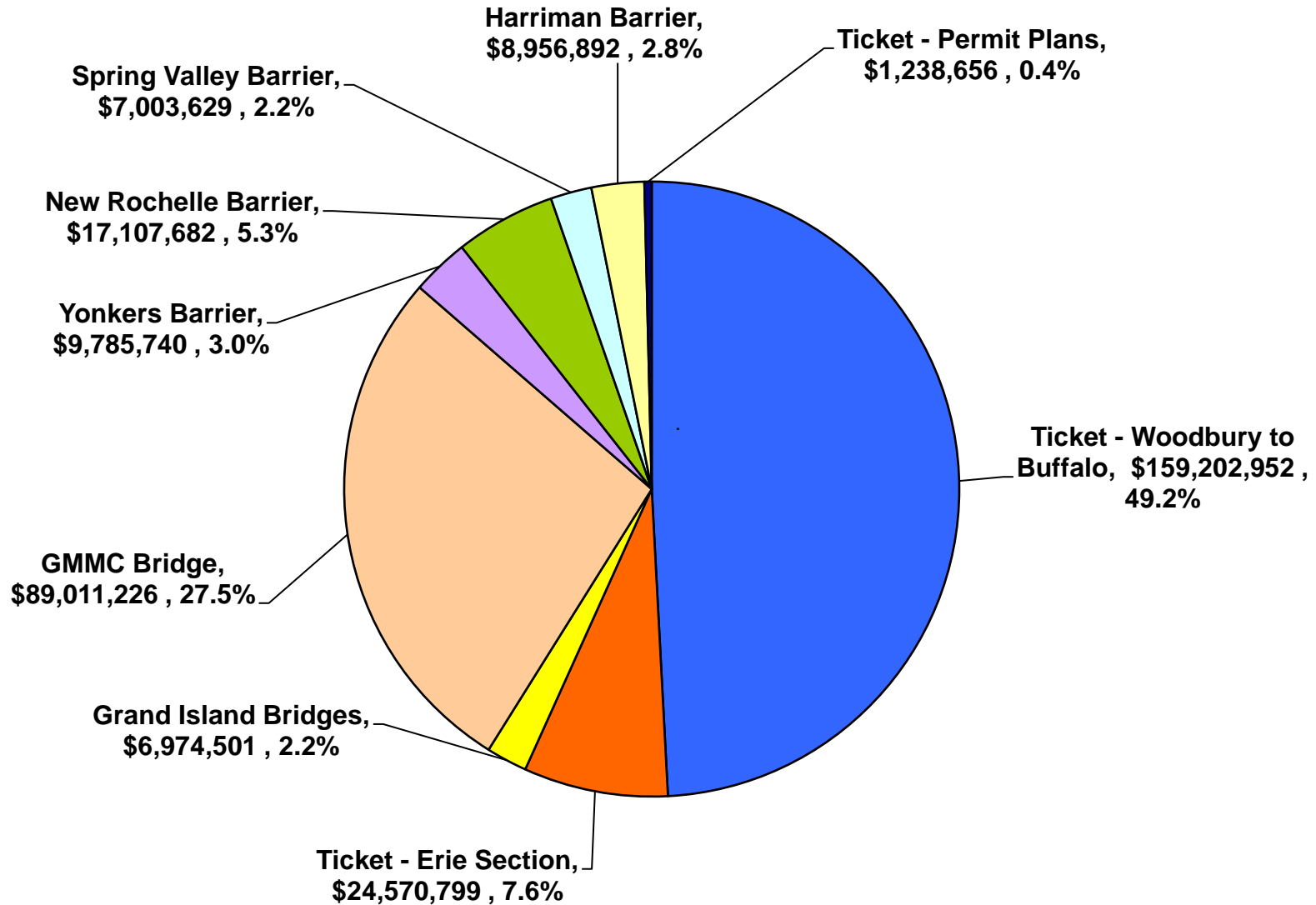
2022 YTD Operating Revenues



2022 YTD Operating Revenue

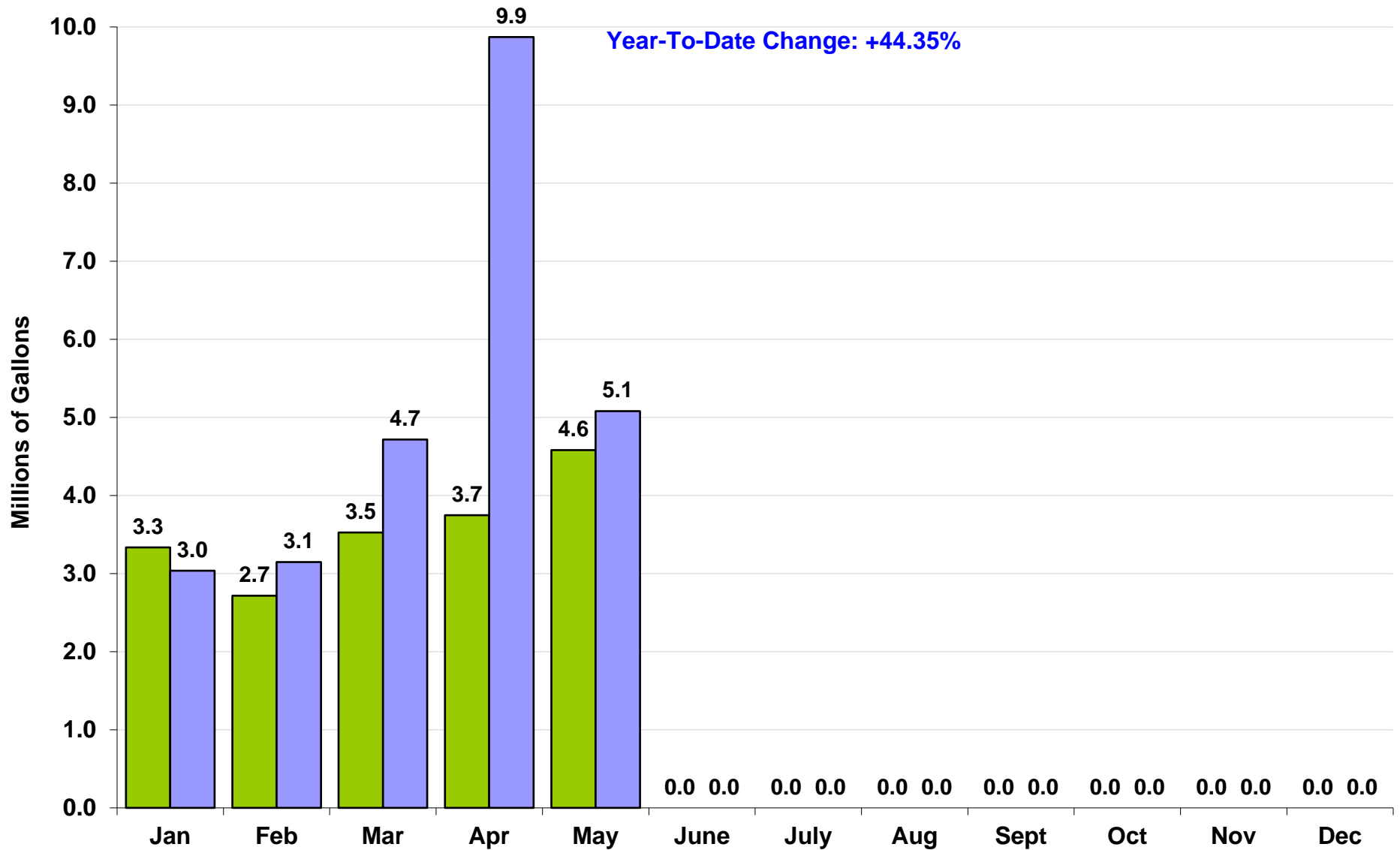


2022 YTD Toll Collections, By Location

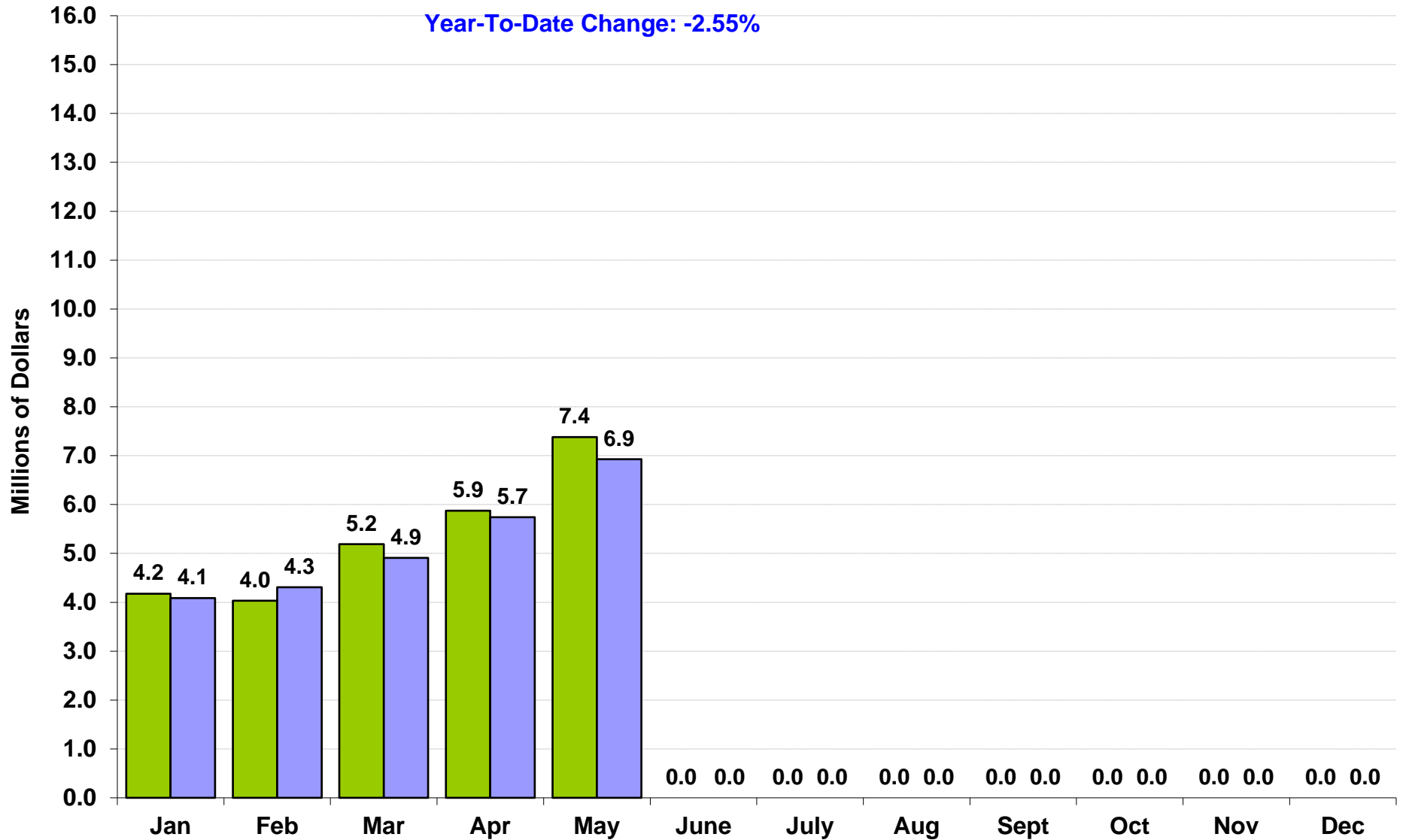


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

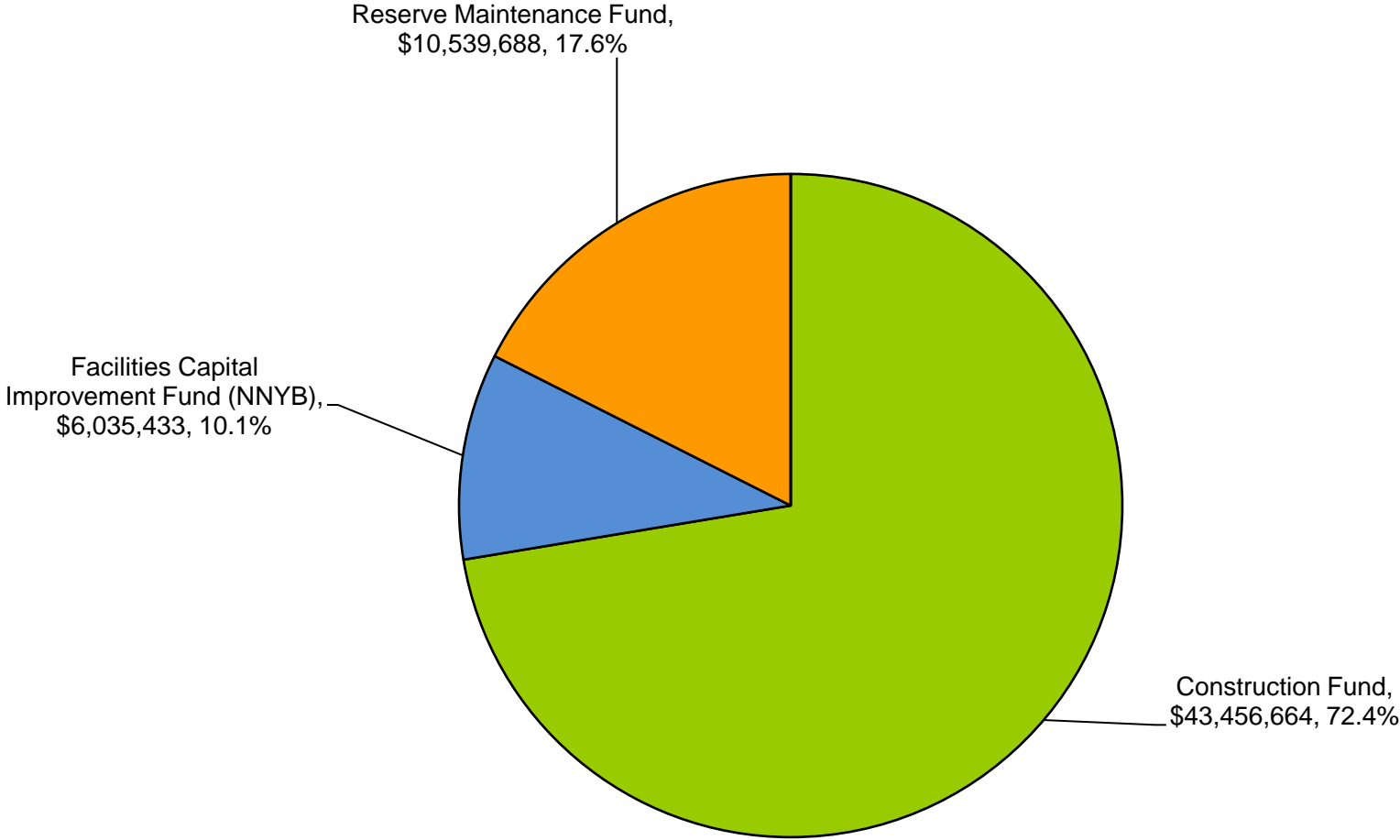


Thruway Capital Program

(Includes New NY Bridge Project)

2022 YTD Capital Program Expenses, by Fund

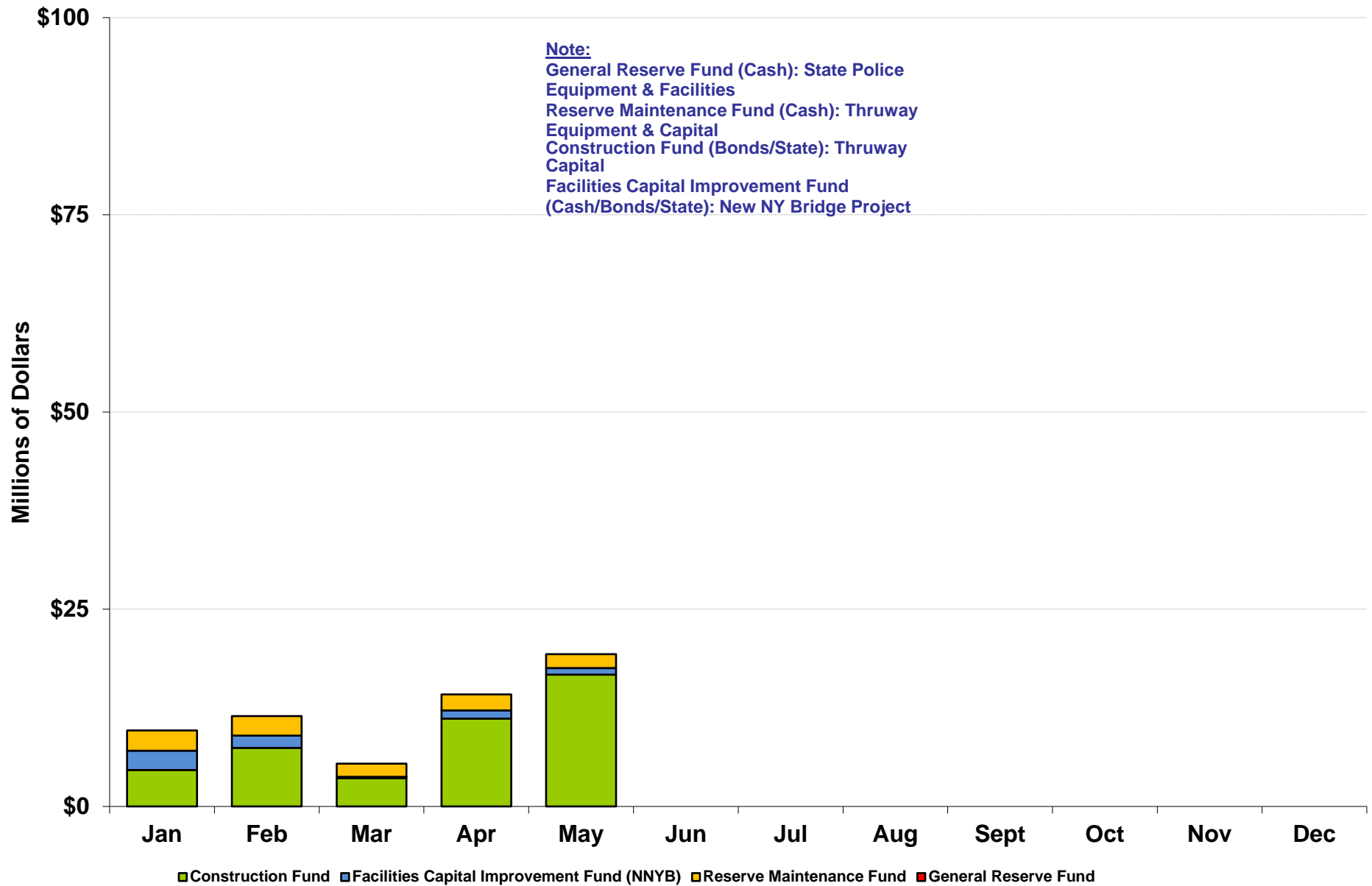
YTD Total Expenses = \$60.0 million



Note:
General Reserve Fund (Cash): State Police Equipment & Facilities
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds): Thruway Capital
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

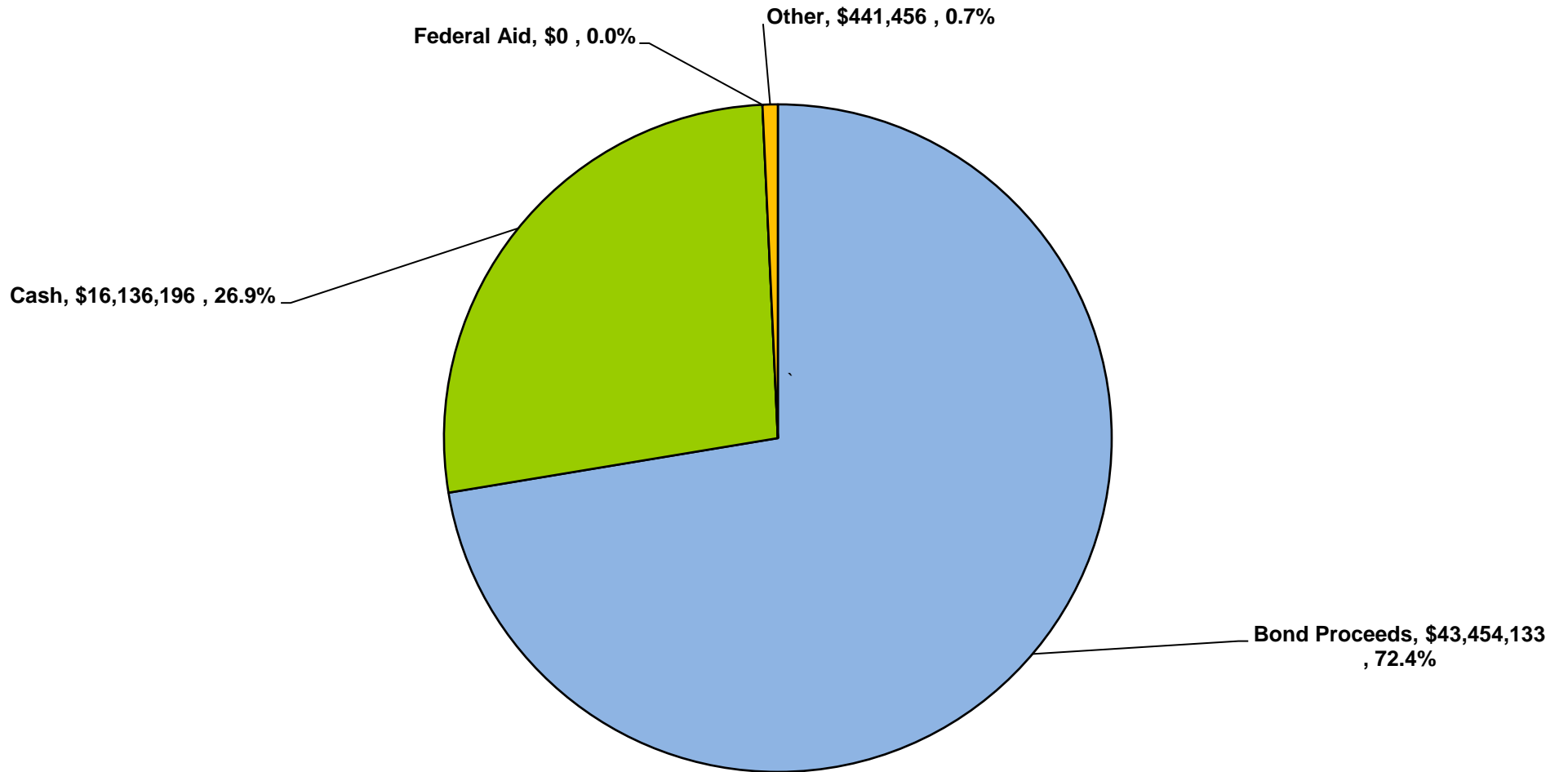
2022 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$60.0 million



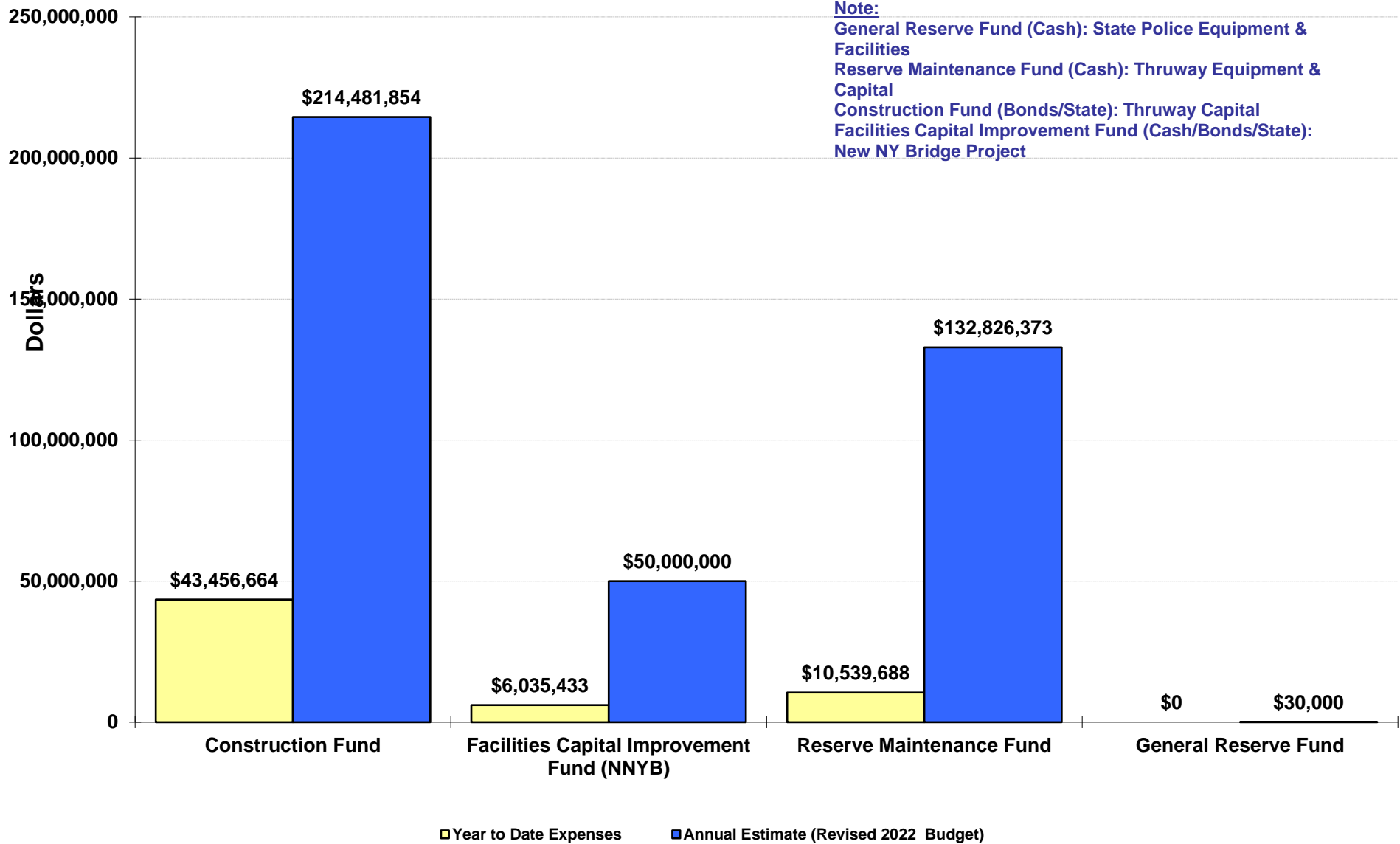
2022 YTD Capital Funding Sources

YTD Total Expenses = \$60.0 million

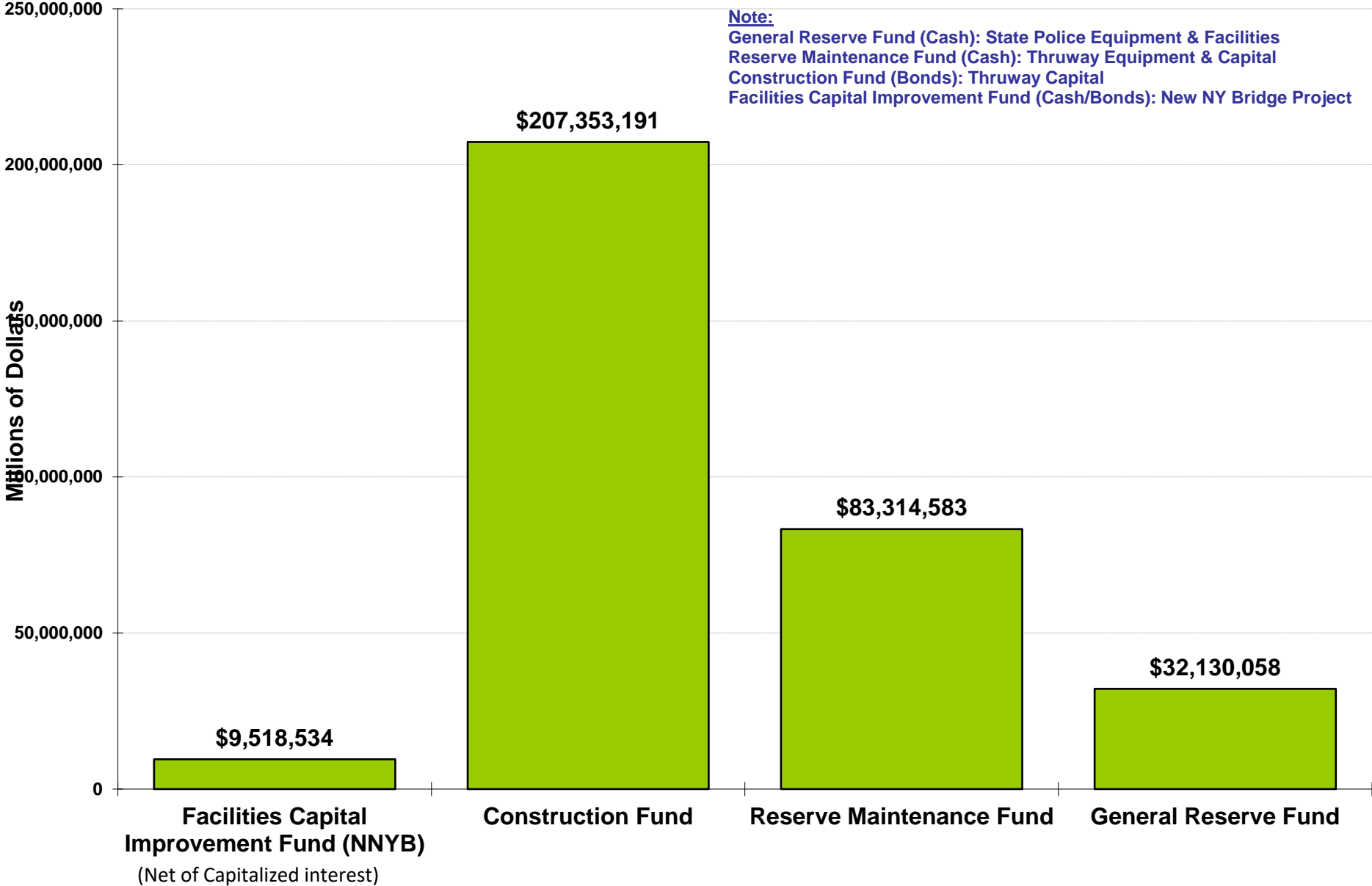


2022 YTD Capital Expenses, By Fund

YTD Total Expenses = \$60.0 million

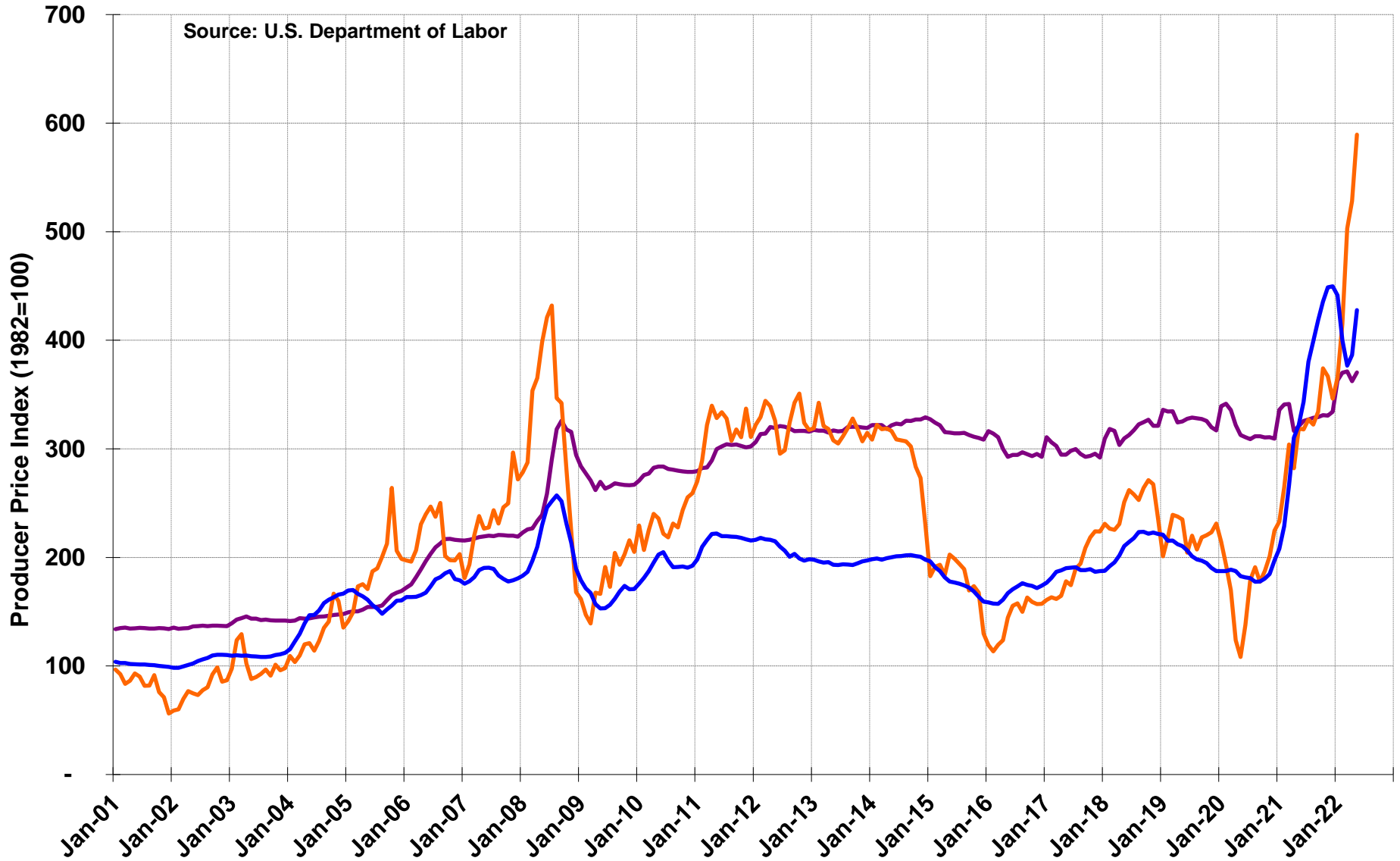


2022 Capital Fund Balances at End of Month



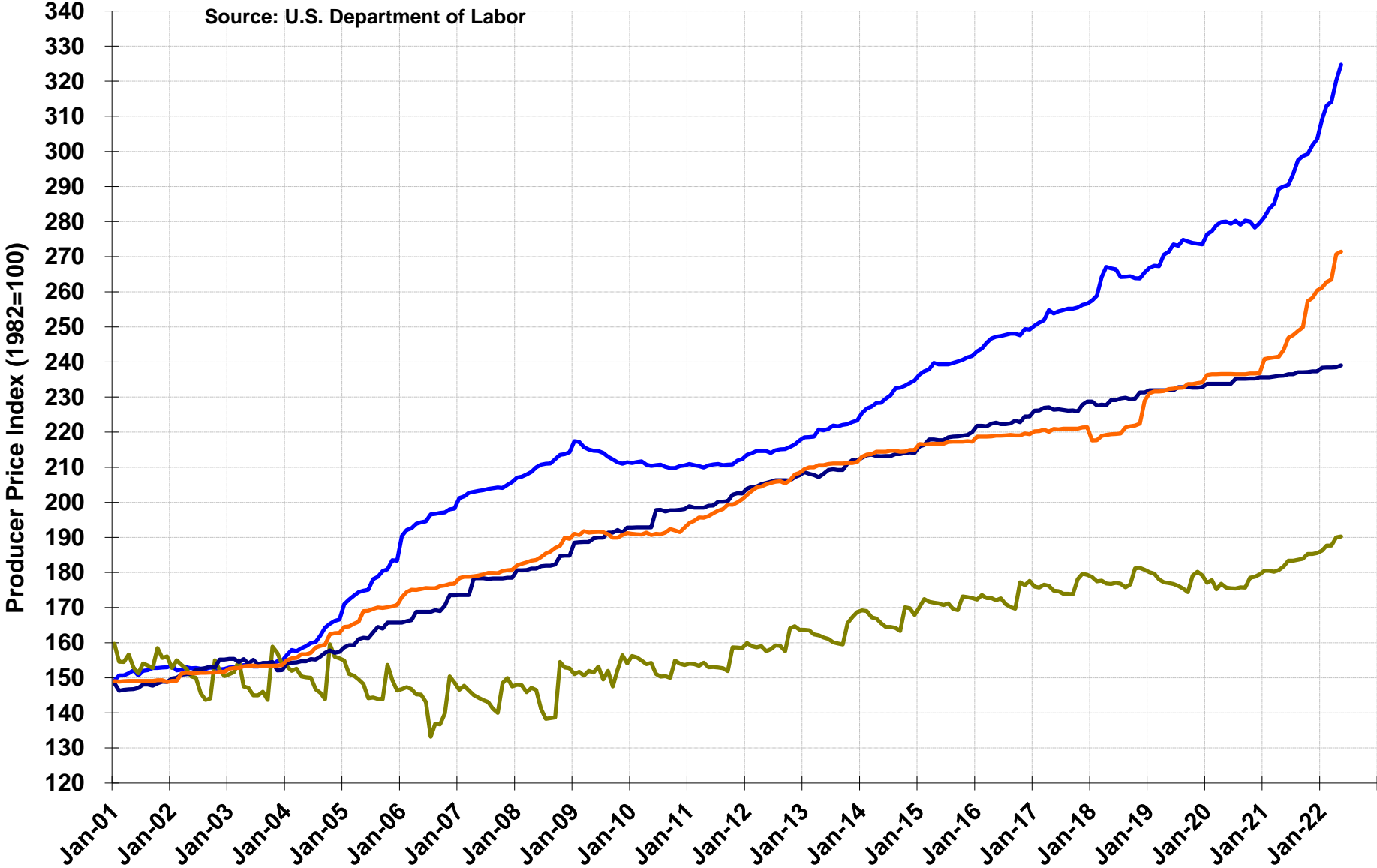
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products

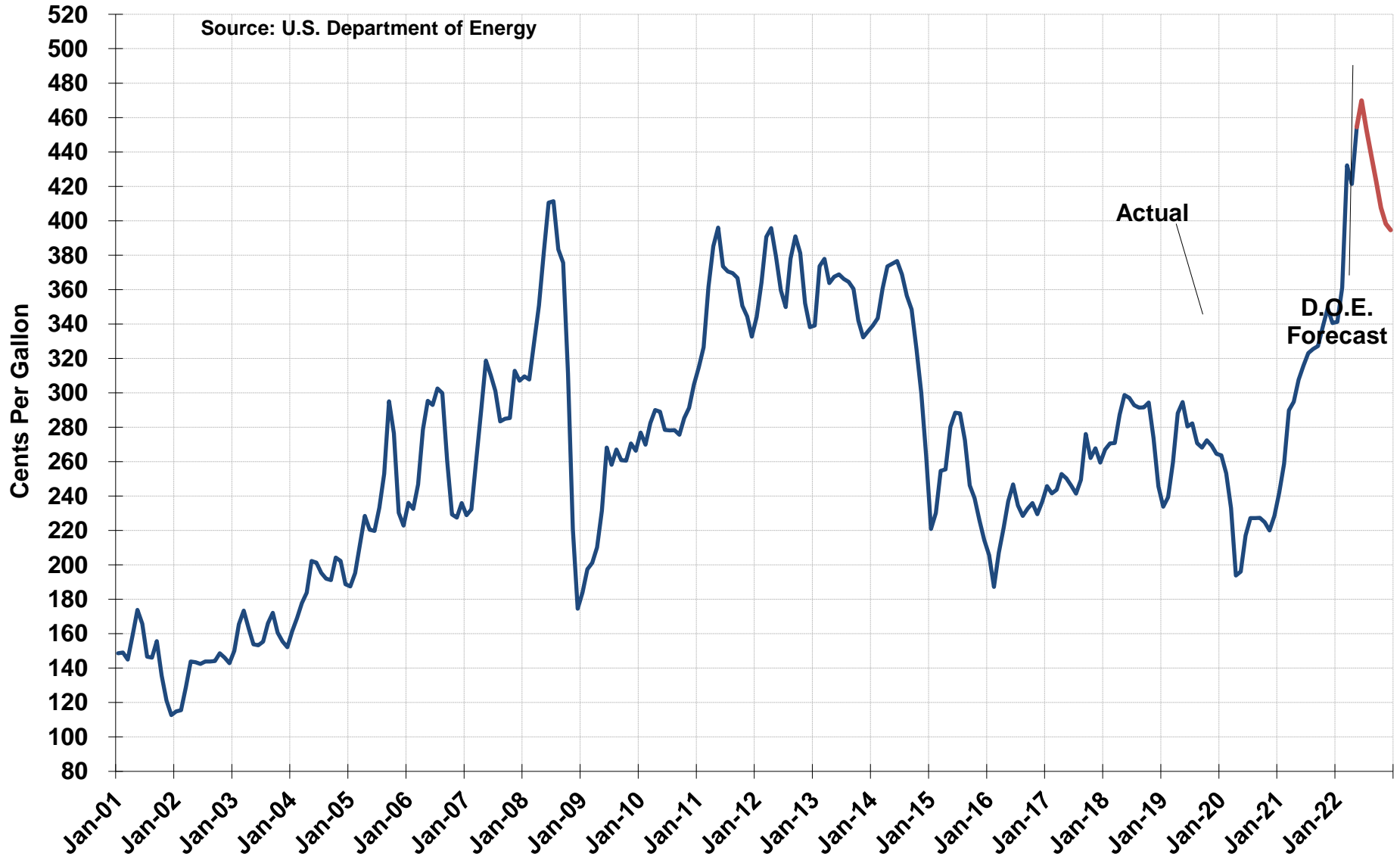


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2021	2022	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	85,007,515	90,082,912	5,075,397	6.0%
Erie Section	7,601,422	8,385,555	784,133	10.3%
Total Ticket System	92,608,937	98,468,467	5,859,530	6.3%
Bridges and Barriers				
Grand Island South	4,271,370	4,614,011	342,641	8.0%
Grand Island North	3,442,605	3,730,129	287,524	8.4%
GMMC Bridge	9,708,563	10,848,499	1,139,936	11.7%
Yonkers	6,294,871	6,964,348	669,477	10.6%
New Rochelle (I-95)	7,137,187	7,887,827	750,640	10.5%
Spring Valley (Commercial Only)	778,164	912,673	134,509	17.3%
Harriman	6,382,194	6,608,546	226,352	3.5%
Total Bridges and Barriers	38,014,954	41,566,033	3,551,079	9.3%
Total Trips	130,623,891	140,034,500	9,410,609	7.2%
Non-Revenue Trips	748,380	779,852	31,472	4.2%
Total Revenue Trips	129,875,511	139,254,648	9,379,137	7.2%

Revenue Trips - Type	2021	2022	Change	
Passenger	106,828,217	114,155,185	7,326,968	6.9%
Commercial	23,047,294	25,099,463	2,052,169	8.9%
Total Revenue Trips	129,875,511	139,254,648	9,379,137	7.2%

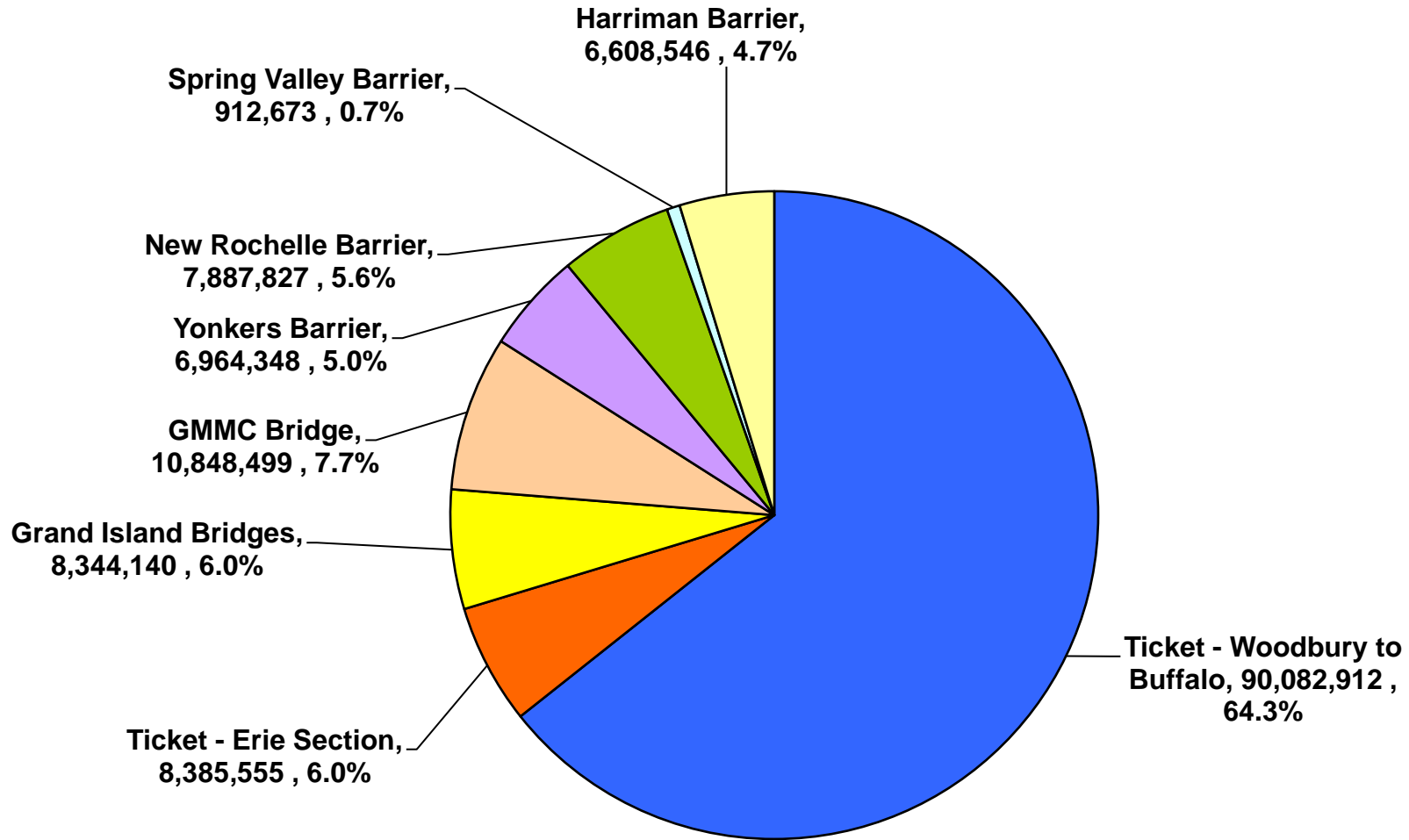
Miles Traveled - Revenue Trips

Toll Ticket System	1,968,490,373	2,015,242,022	46,751,649	2.38%
NY Division Bridge/Barriers	543,096,178	596,783,890	53,687,712	9.89%
Williamsville-Lackawanna	126,321,372	139,690,612	13,369,240	10.58%
Grand Island Bridges	76,883,480	83,188,660	6,305,180	8.20%
Total Revenue Trip Miles	2,714,791,403	2,834,905,184	120,113,781	4.42%

Average Trip Length (Miles) - All Trips - Ticketed System

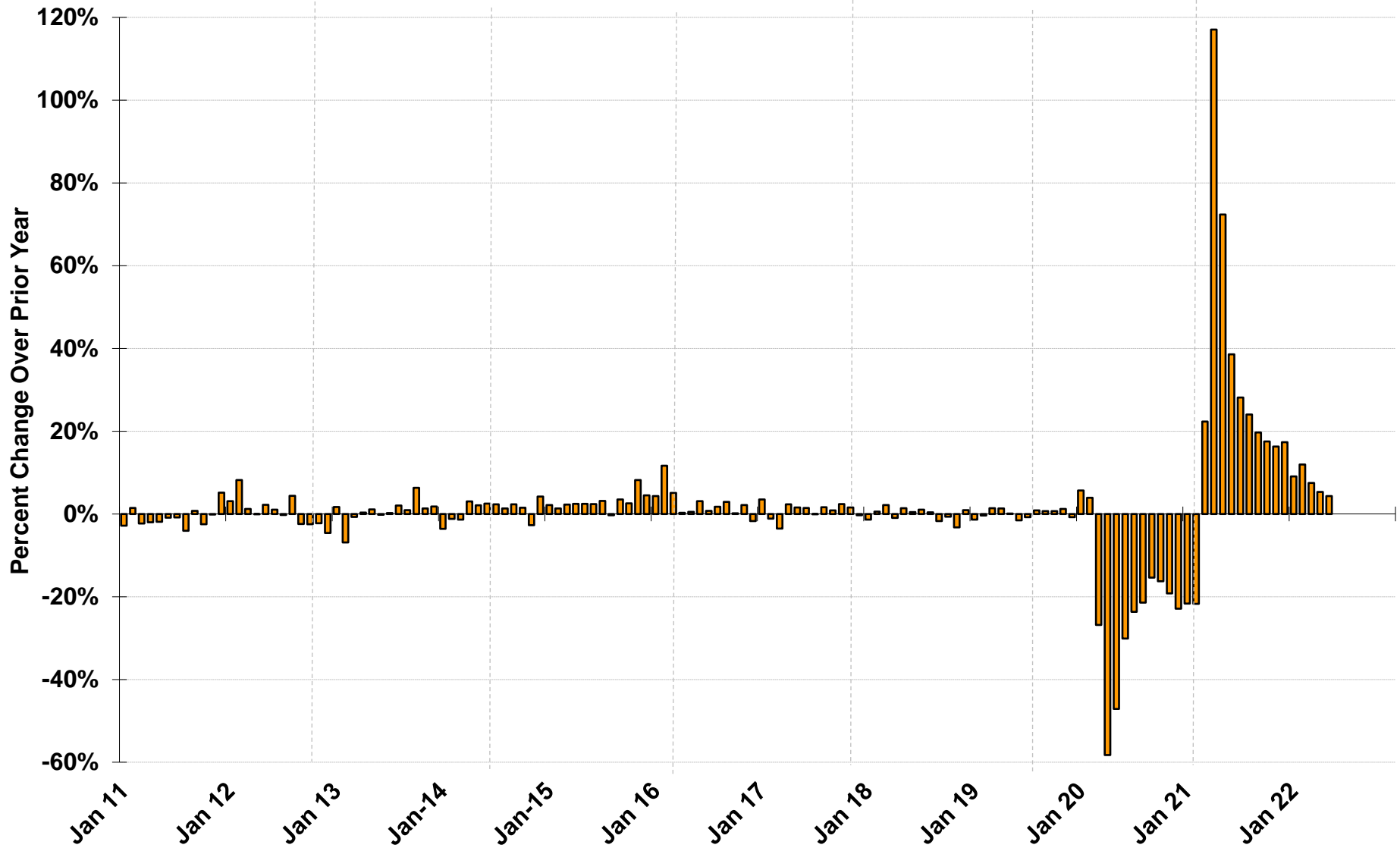
Passenger	16.80	19.34	2.54	15.12%
Commercial	22.76	25.59	2.83	12.43%
Overall	17.99	20.60	2.61	14.51%

2022 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

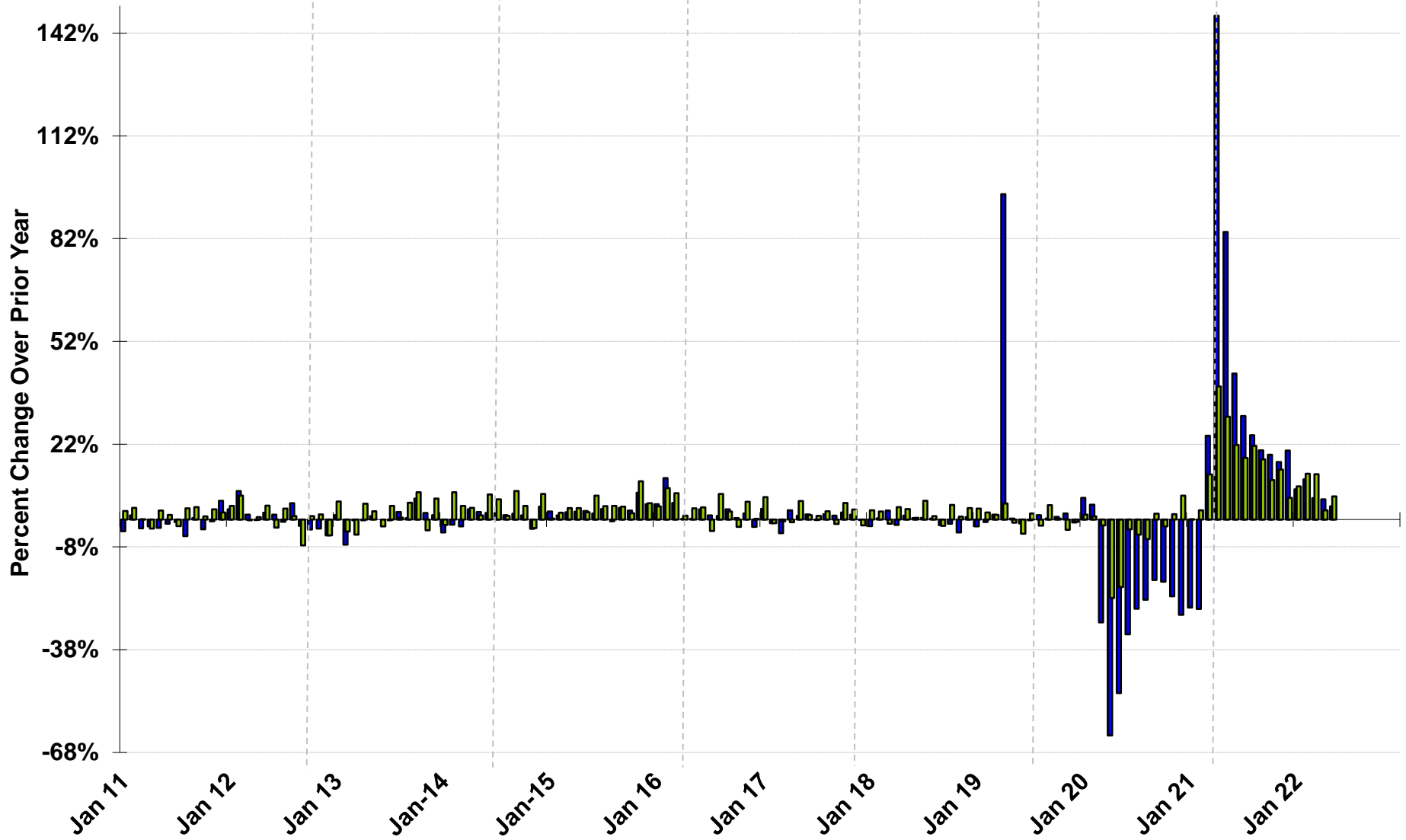
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues (Variance from 2022 Budget)

