



Monthly Financial Report

June 2022
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Thruway Operating Expenses				
Admin and General	\$5,390,219	\$5,206,064	(\$184,155)	-3.4%
Information Technology	5,887,232	13,056,124	7,168,892	121.8%
Engineering Services	3,042,073	3,069,378	27,305	0.9%
Maintenance Engineering				
Thruway Maintenance	43,215,505	45,360,099	2,144,594	5.0%
Equipment Maintenance	13,922,291	15,942,389	2,020,098	14.5%
Finance and Accounts Operations	2,935,967	2,964,758	28,791	1.0%
Traffic and Services	4,551,410	4,992,837	441,427	9.7%
Toll Collection	41,139,274	49,143,078	8,003,804	19.5%
General Charges *	49,309,116	49,882,159	573,043	1.2%
Total Thruway Operating	\$169,393,087	\$189,616,886	\$20,223,799	11.9%
Other Operating Expenses				
State Police**	\$30,613,428	\$30,419,446	(\$193,982)	-0.6%
Total Other Operating Expenses	\$30,613,428	\$30,419,446	(193,982)	-0.6%
Total Operating Expenses	\$200,006,515	\$220,036,332	\$20,029,817	10.0%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$10,672,002	\$9,000,000	(\$1,672,002)	-15.7%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	31,652,937	33,089,284	1,436,347	4.5%
Social Security	4,664,354	4,736,372	72,018	1.5%
Workers' Compensation Insurance	3,600,000	3,600,390	390	0.0%
Other General Charges	(1,280,177)	(543,887)	736,290	-57.5%
Total General Charges	\$49,309,116	\$49,882,159	\$573,043	1.2%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Toll Revenue				
Passenger Revenue	\$344,971,414	\$384,325,776	\$39,354,362	11.4%
Commercial Revenue	176,112,350	197,248,331	21,135,981	12.0%
	168,859,064	187,077,445	18,218,381	10.8%
Toll Related Fees				
E-ZPass Fees	16,662,964	31,960,965	15,298,001	91.8%
Toll by Mail Fees	6,166,890	6,341,821	174,931	2.8%
Special Hauling	9,398,167	24,467,335	15,069,168	160.3%
	1,097,907	1,151,809	53,902	4.9%
Lease Revenues				
Fiber Optic User Fees	6,873,173	7,438,887	565,714	8.2%
Service Areas	4,492,967	4,764,350	271,383	6.0%
	2,380,206	2,674,537	294,331	12.4%
Other Revenues	2,291,439	2,806,746	515,307	22.5%
Total Operating Revenue	\$370,798,990	\$426,532,374	\$55,733,384	15.0%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

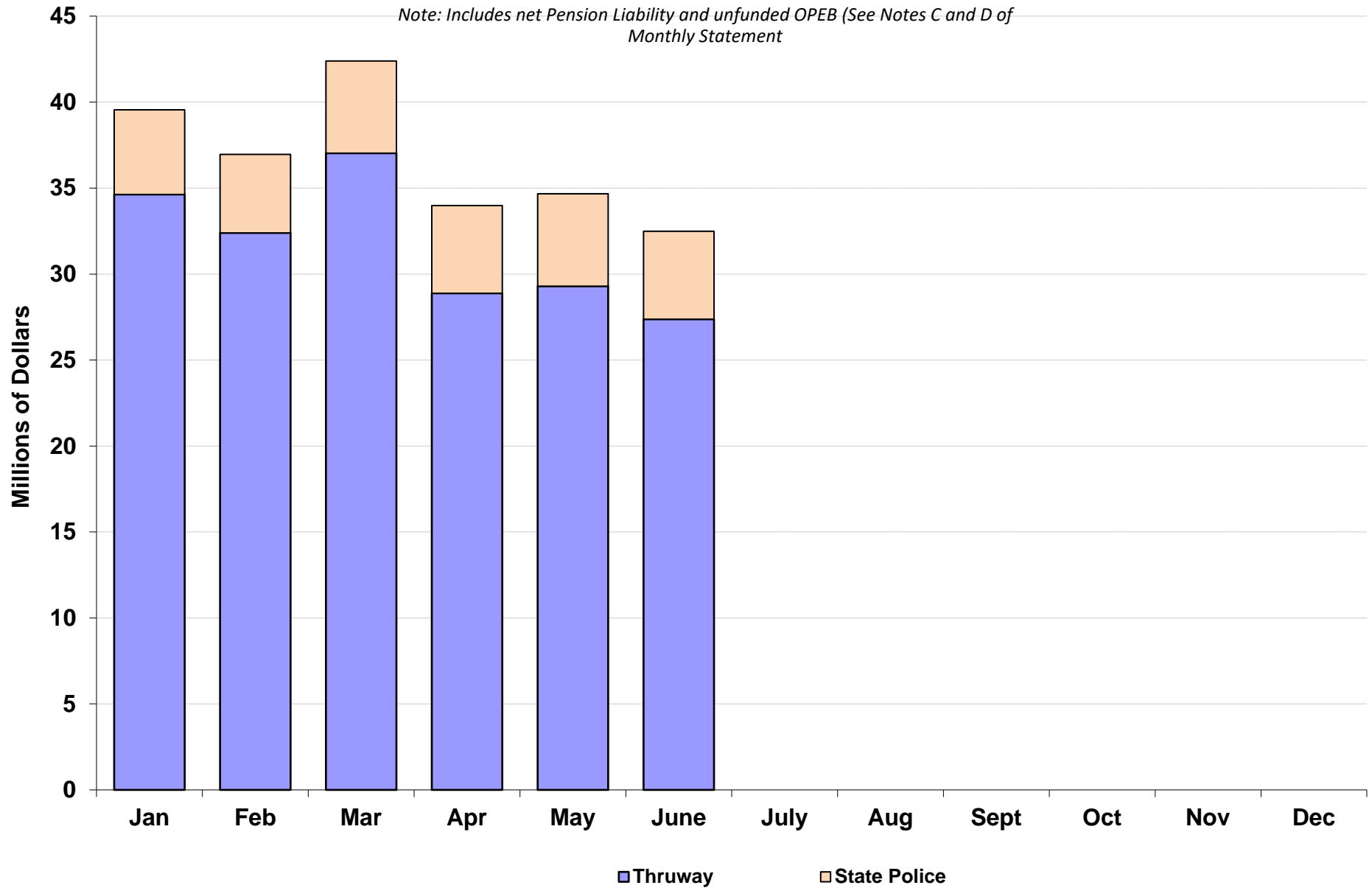
	Year-To-Date			Percent Difference
	2022 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$186,216,167	\$189,459,660	\$3,243,493	1.7%
Claims, Envir. Reserves and AET trans.	500,000	0	(500,000)	-100.0%
Other Operating Expenses- State Police **	32,232,315	30,419,446	(1,812,869)	-5.6%
Total Operating Expenses	\$218,948,482	\$219,879,106	\$930,624	0.4%
Total Operating Revenues:				
Net Toll Revenue ***	\$365,530,016	\$384,325,776	\$18,795,760	5.1%
Toll Related Fees	30,893,973	\$31,960,965	1,066,992	3.5%
Lease Revenues	3,820,238	\$7,438,887	3,618,649	94.7%
Other Revenues	2,560,000	\$3,252,390	692,390	27.0%
Total Operating Revenue	\$402,804,226	\$426,978,018	\$24,173,792	6.0%

* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

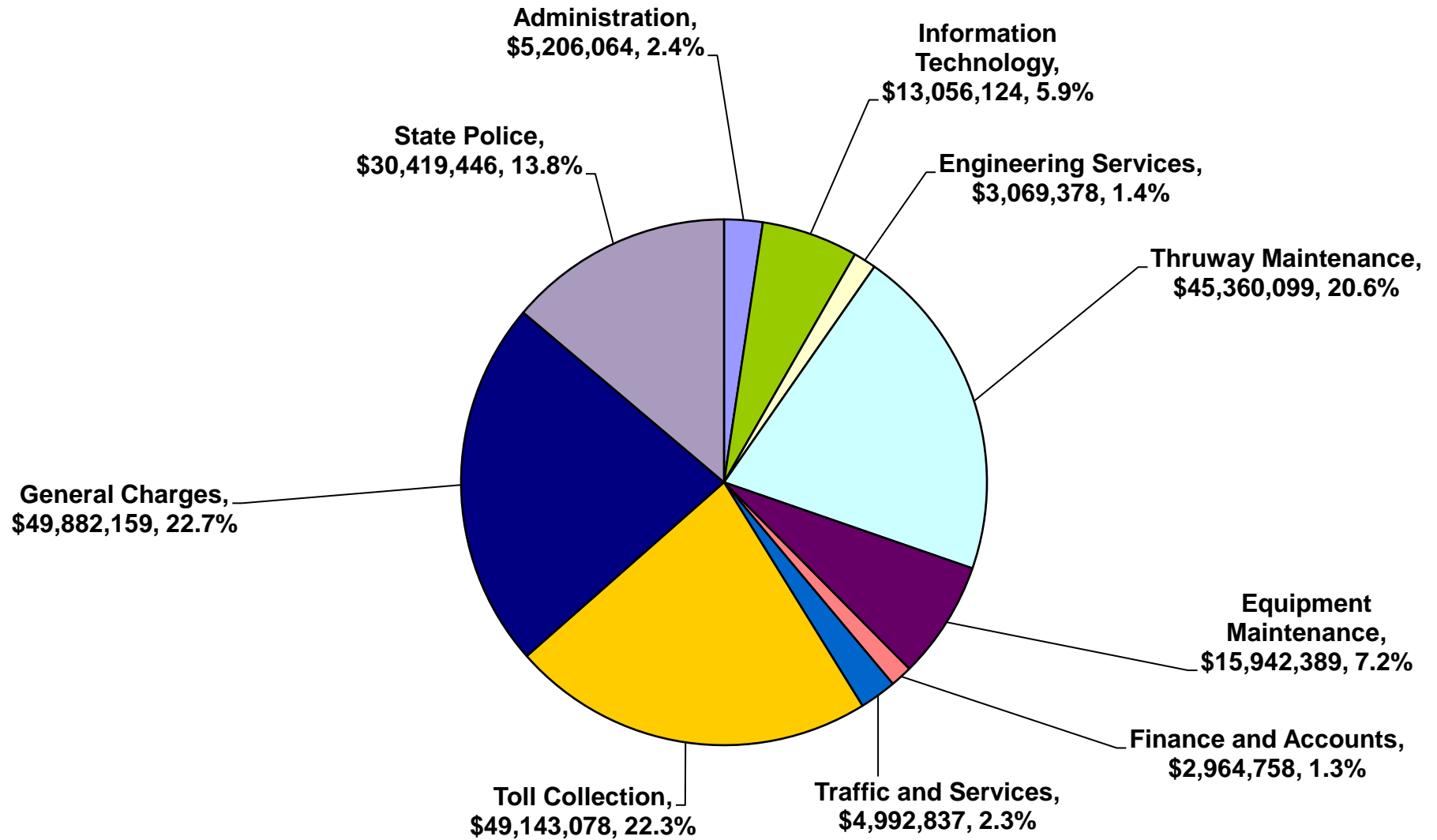
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

2022 YTD Operating Expenses

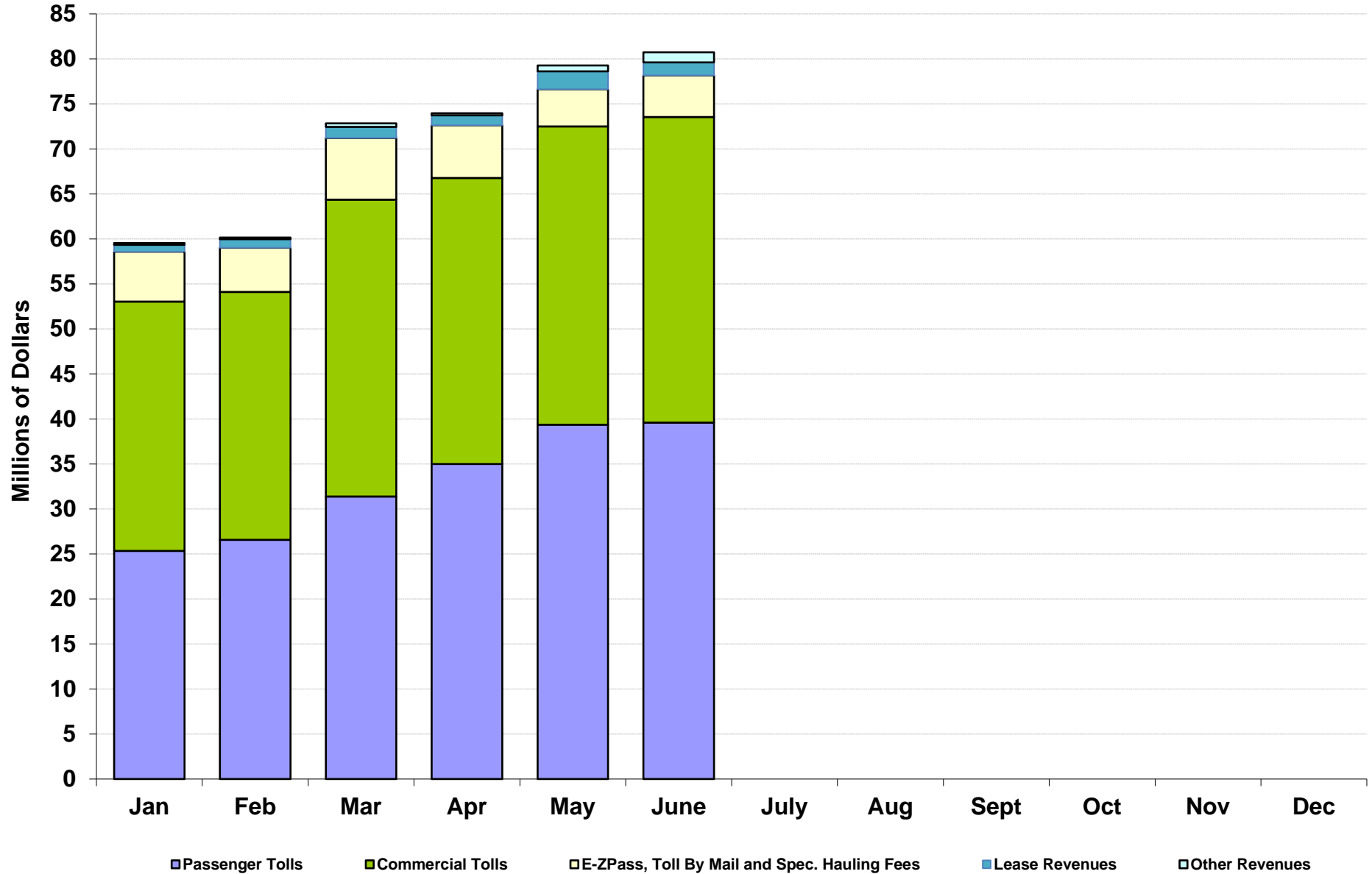


2022 YTD Operating Expenses

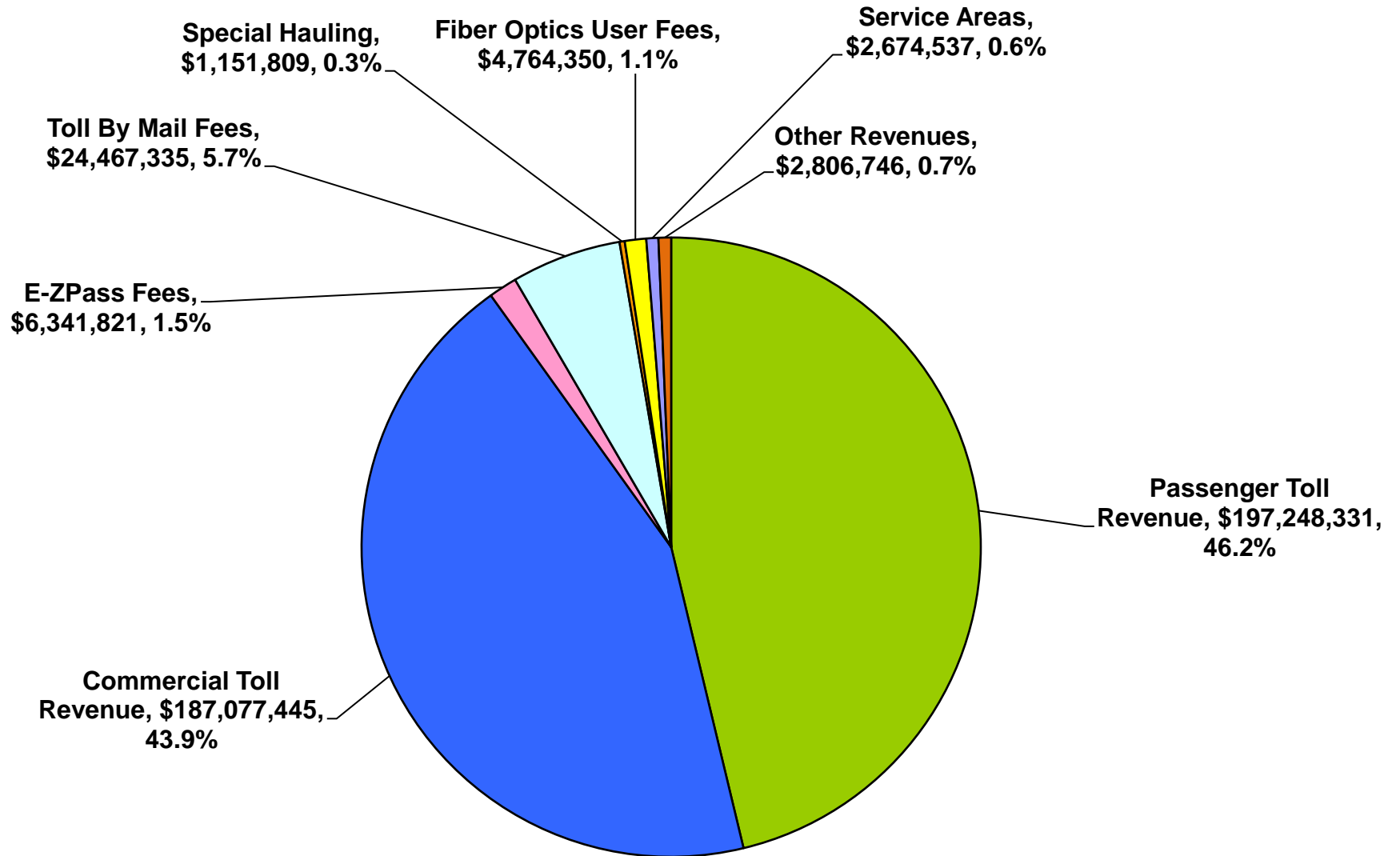


Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

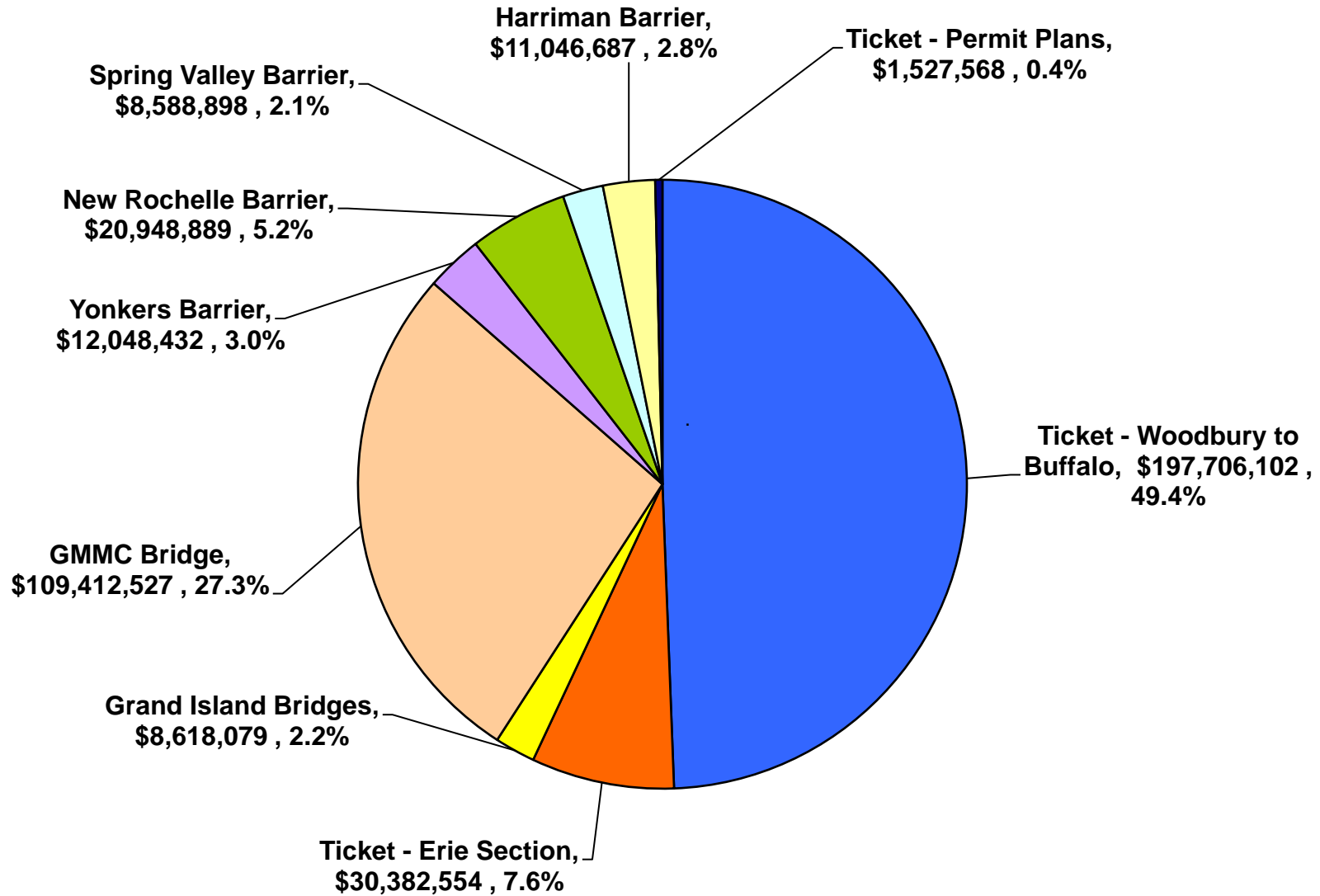
2022 YTD Operating Revenues



2022 YTD Operating Revenue

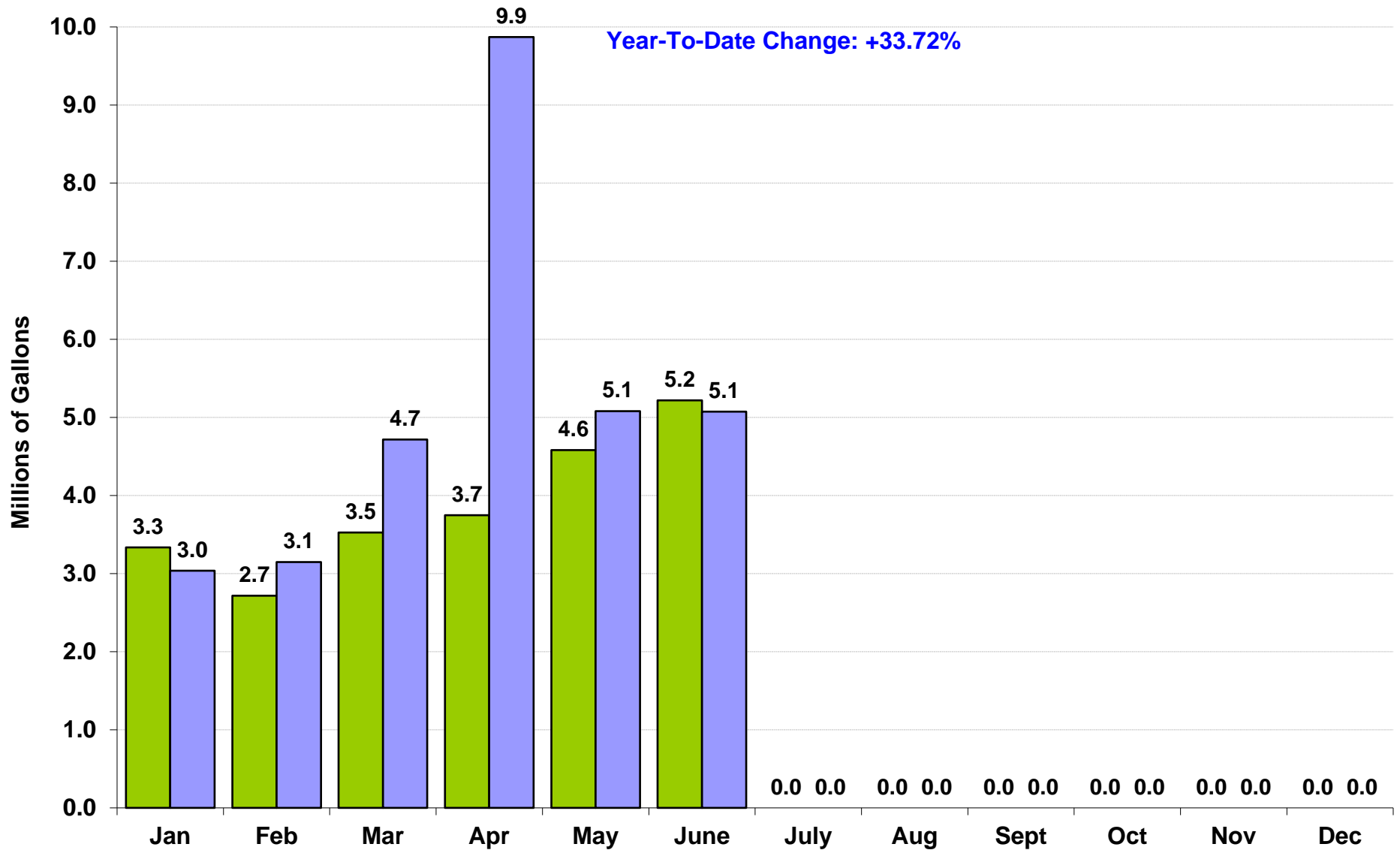


2022 YTD Toll Collections, By Location

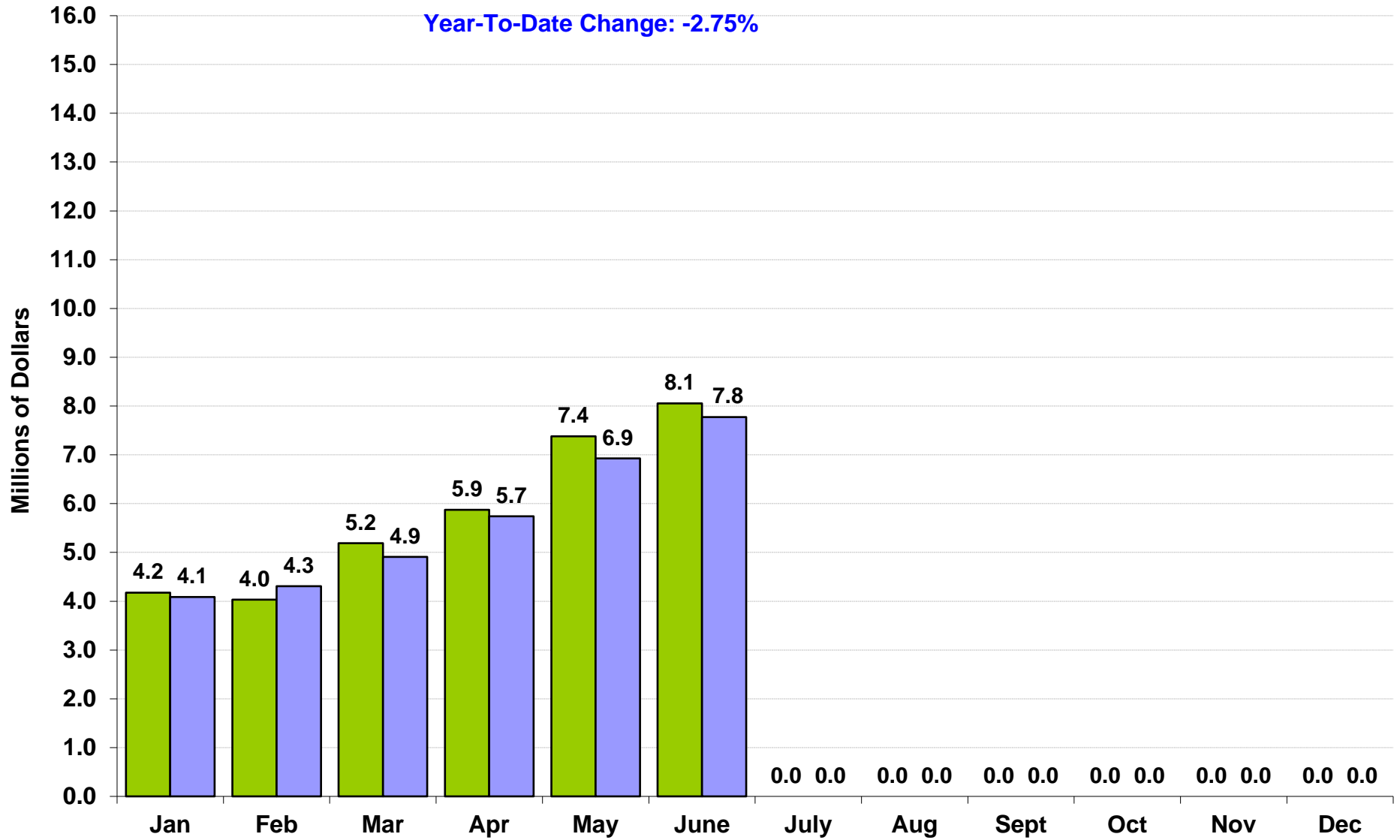


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

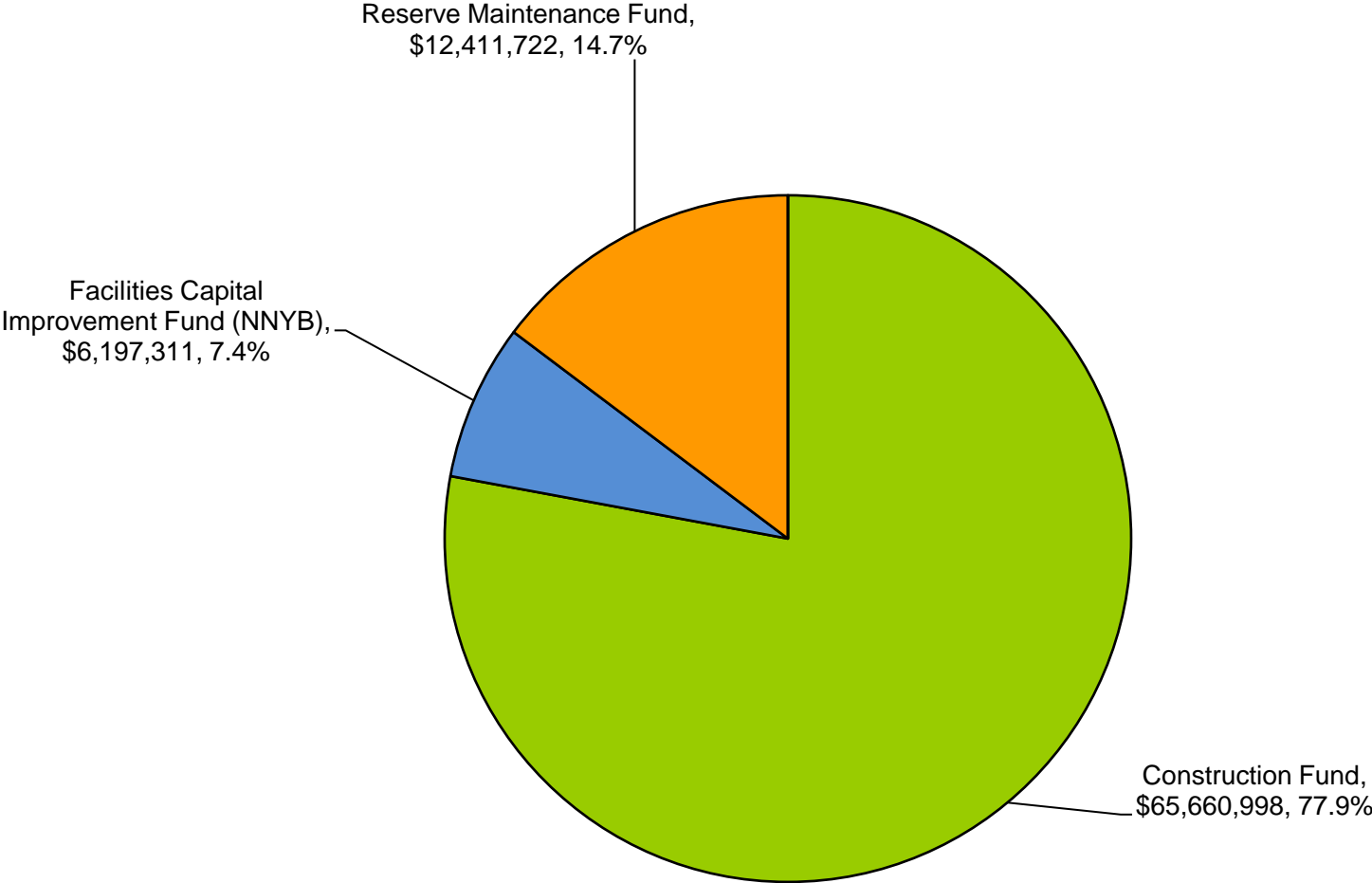


Thruway Capital Program

(Includes New NY Bridge Project)

2022 YTD Capital Program Expenses, by Fund

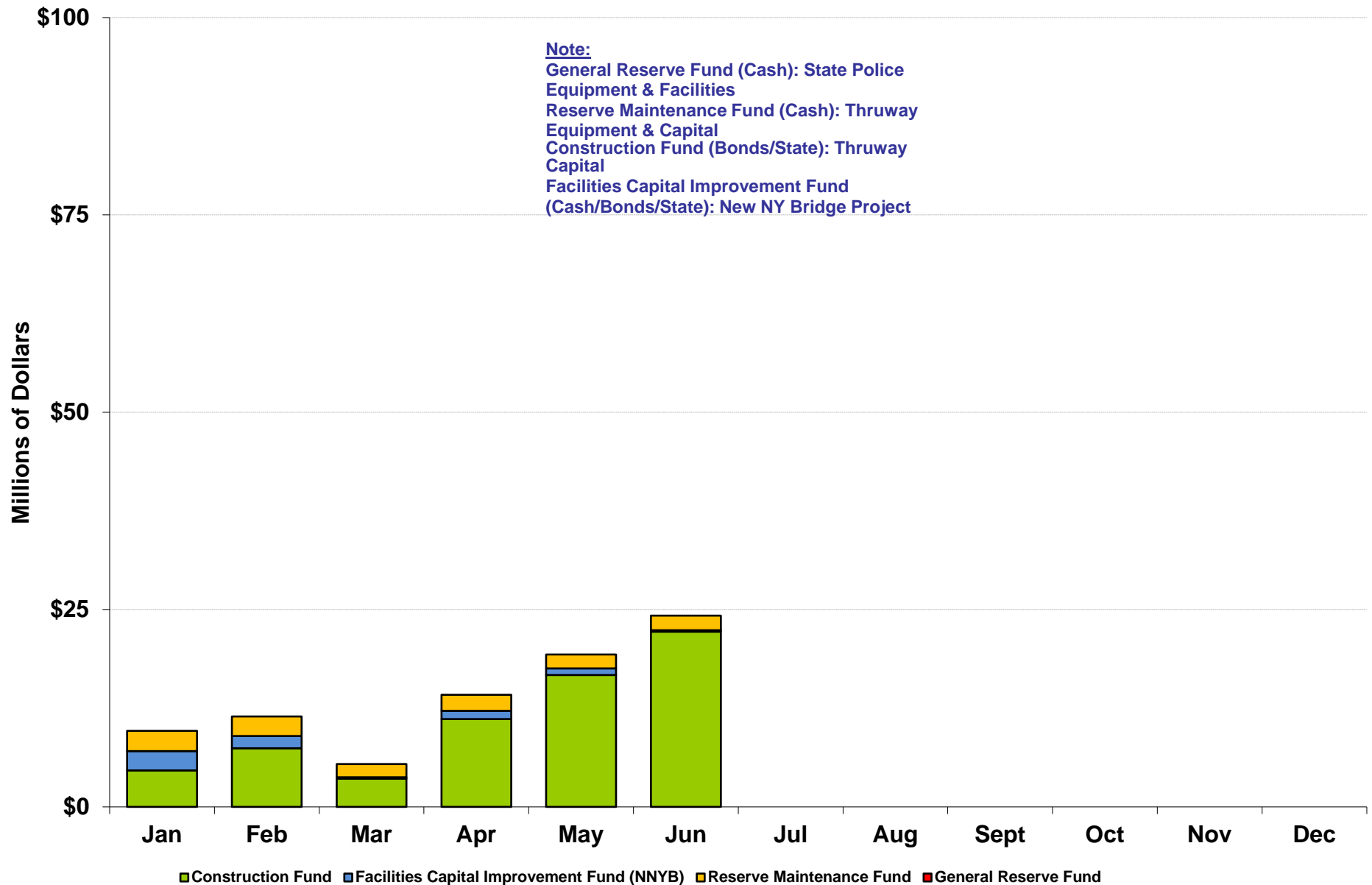
YTD Total Expenses = \$84.3 million



Note:
General Reserve Fund (Cash): State Police Equipment & Facilities
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds): Thruway Capital
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

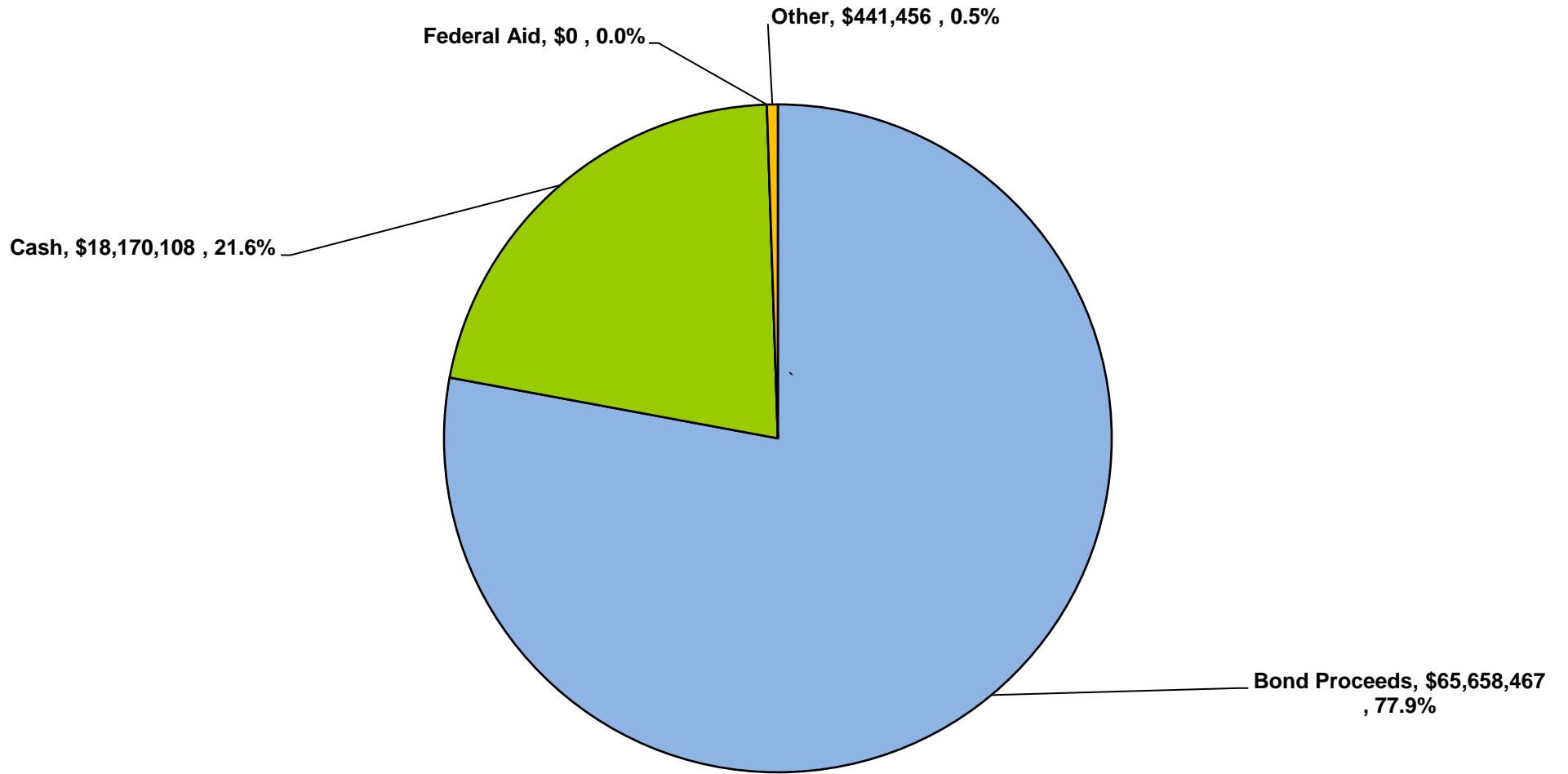
2022 YTD Capital Program Expenses, By Fund

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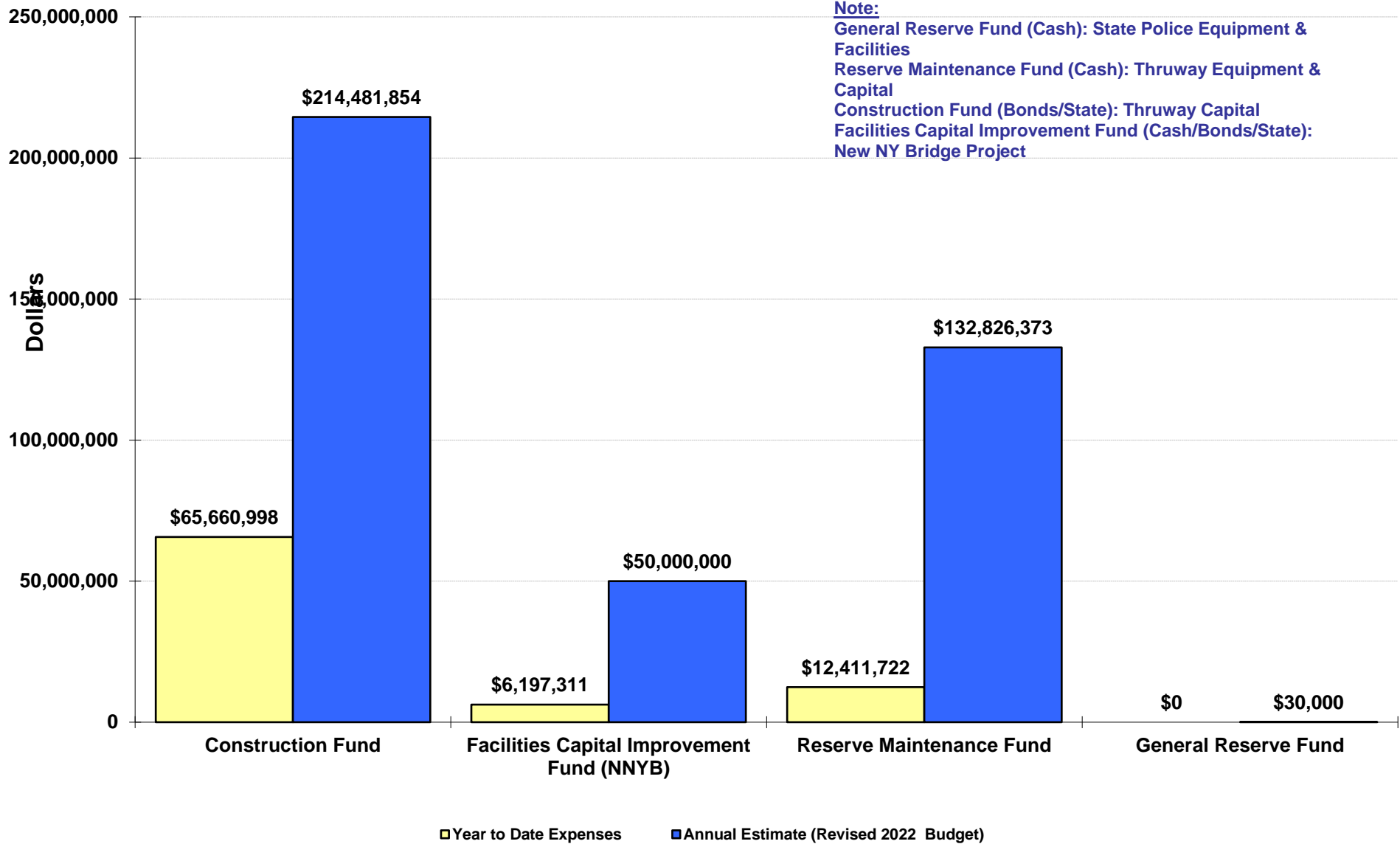
2022 YTD Capital Funding Sources

YTD Total Expenses = \$84.3 million

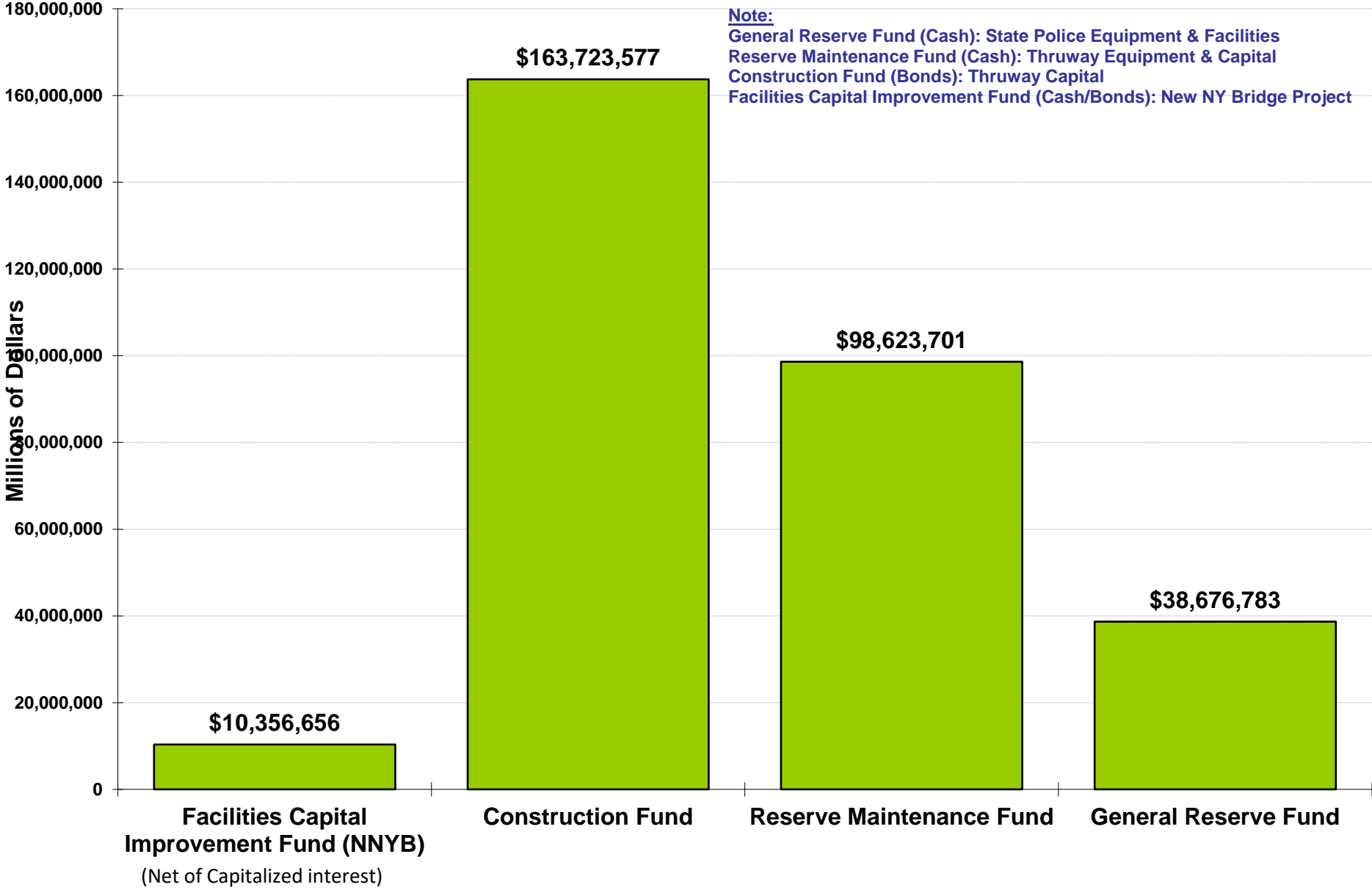


2022 YTD Capital Expenses, By Fund

YTD Total Expenses = \$84.3 million

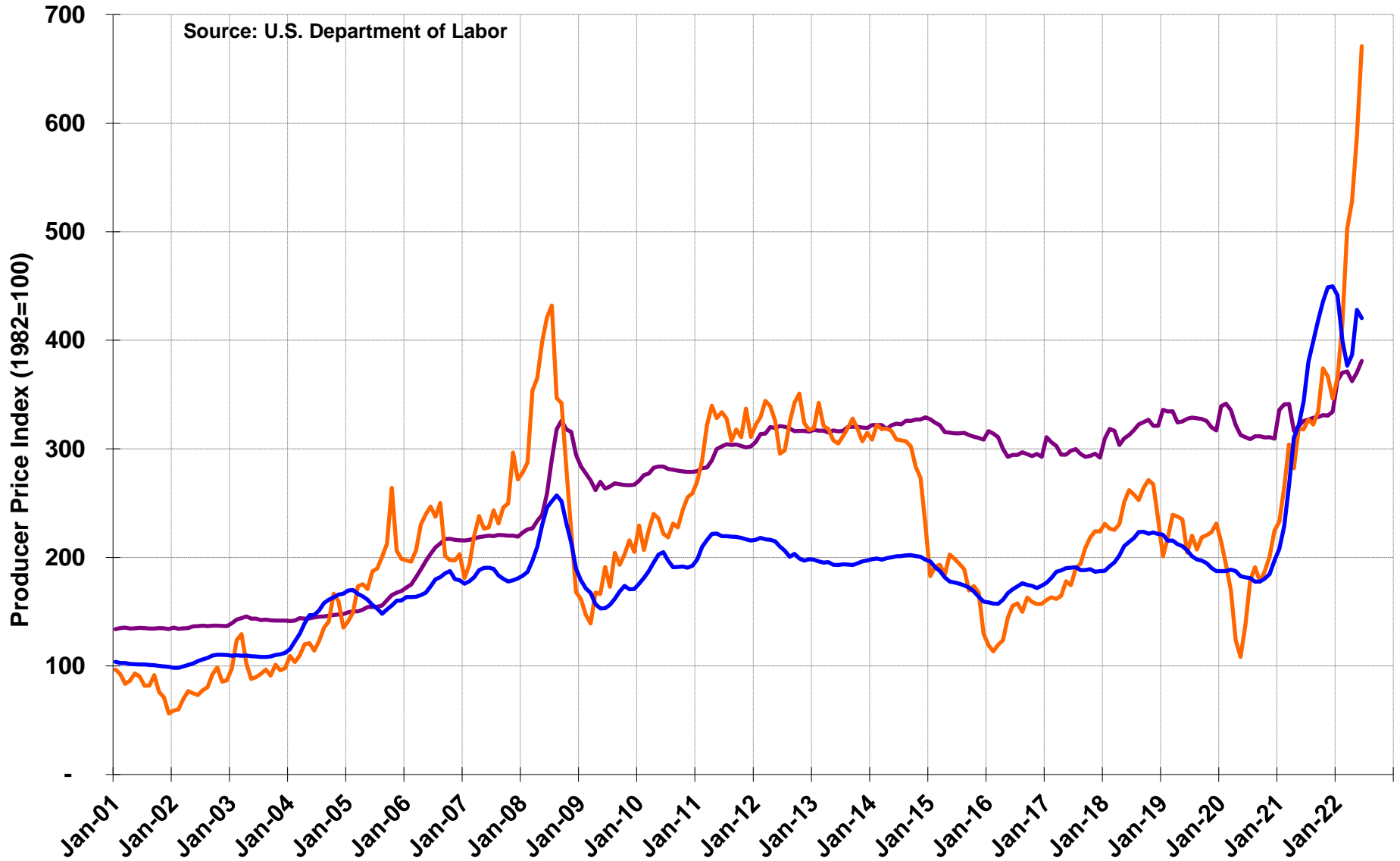


2022 Capital Fund Balances at End of Month



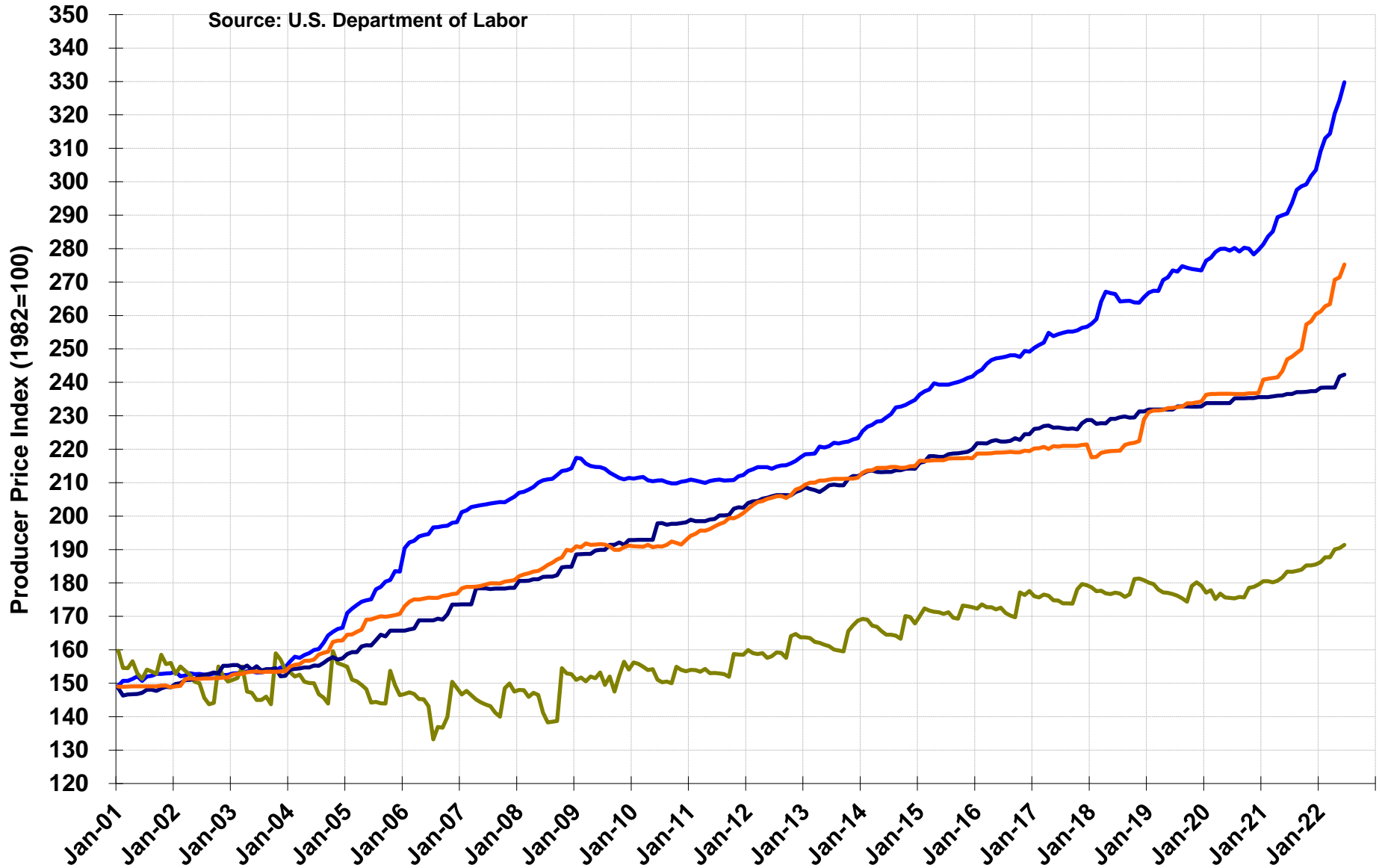
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products

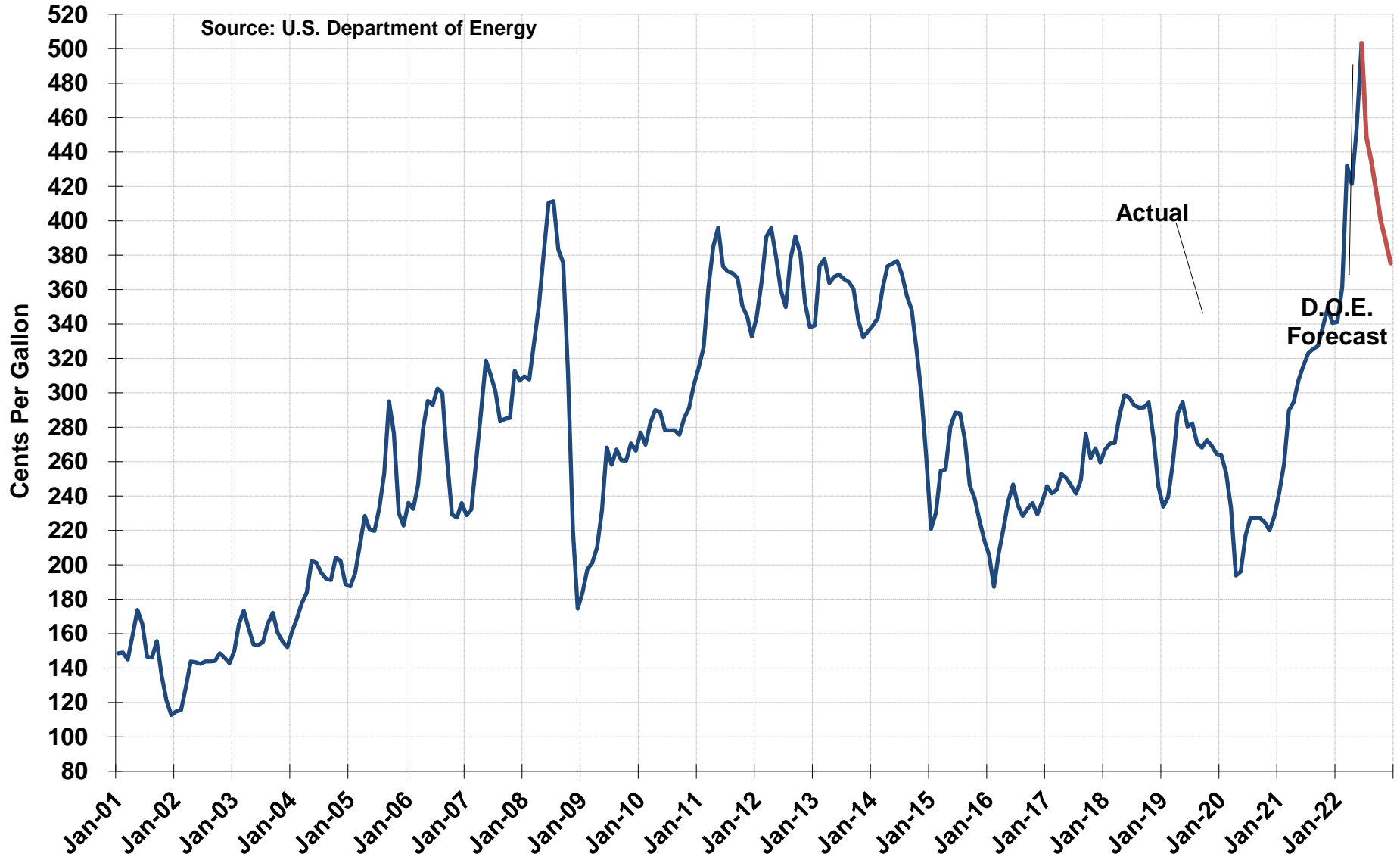


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2021	2022	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	106,861,589	112,680,396	5,818,807	5.4%
Erie Section	9,544,818	10,431,455	886,637	9.3%
Total Ticket System	116,406,407	123,111,851	6,705,444	5.8%
Bridges and Barriers				
Grand Island South	5,335,000	5,737,840	402,840	7.6%
Grand Island North	4,290,607	4,650,810	360,203	8.4%
GMMC Bridge	12,192,924	13,377,219	1,184,295	9.7%
Yonkers	7,874,850	8,571,262	696,412	8.8%
New Rochelle (I-95)	8,956,472	9,709,962	753,490	8.4%
Spring Valley (Commercial Only)	968,530	1,124,960	156,430	16.2%
Harriman	8,010,770	8,149,730	138,960	1.7%
Total Bridges and Barriers	47,629,153	51,321,783	3,692,630	7.8%
Total Trips	164,035,560	174,433,634	10,398,074	6.3%
Non-Revenue Trips	895,117	925,084	29,967	3.3%
Total Revenue Trips	163,140,443	173,508,550	10,368,107	6.4%

Revenue Trips - Type	2021	2022	Change	
Passenger	134,691,180	142,770,880	8,079,700	6.0%
Commercial	28,449,263	30,737,670	2,288,407	8.0%
Total Revenue Trips	163,140,443	173,508,550	10,368,107	6.4%

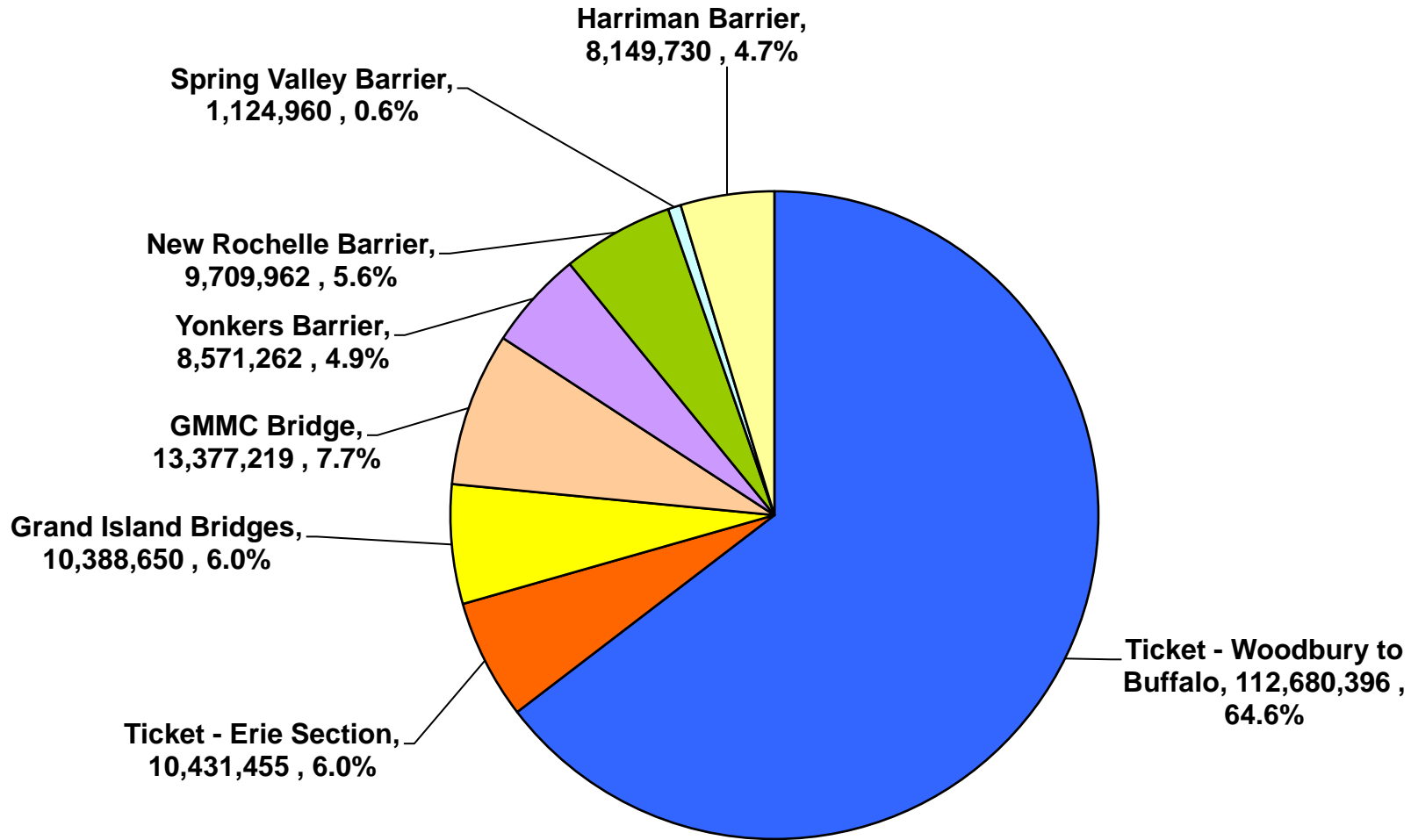
Miles Traveled - Revenue Trips

Toll Ticket System	2,479,872,268	2,542,631,231	62,758,963	2.53%
NY Division Bridge/Barriers	681,318,526	735,250,160	53,931,634	7.92%
Williamsville-Lackawanna	158,557,372	174,235,180	15,677,808	9.89%
Grand Island Bridges	95,953,280	103,585,750	7,632,470	7.95%
Total Revenue Trip Miles	3,415,701,446	3,555,702,321	140,000,875	4.10%

Average Trip Length (Miles) - All Trips - Ticketed System

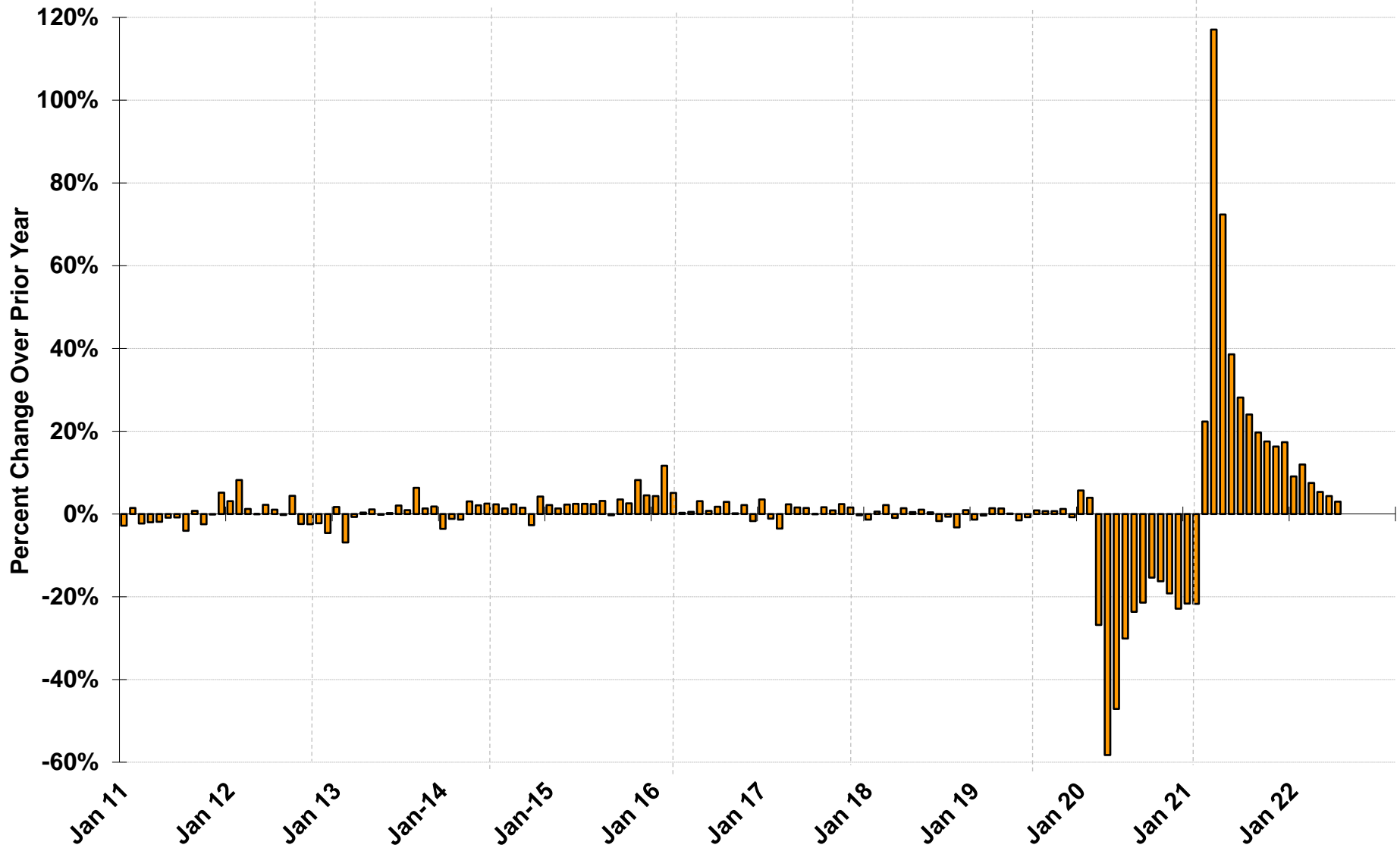
Passenger	17.54	19.55	2.01	11.46%
Commercial	23.59	25.83	2.24	9.50%
Overall	18.73	20.78	2.05	10.95%

2022 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

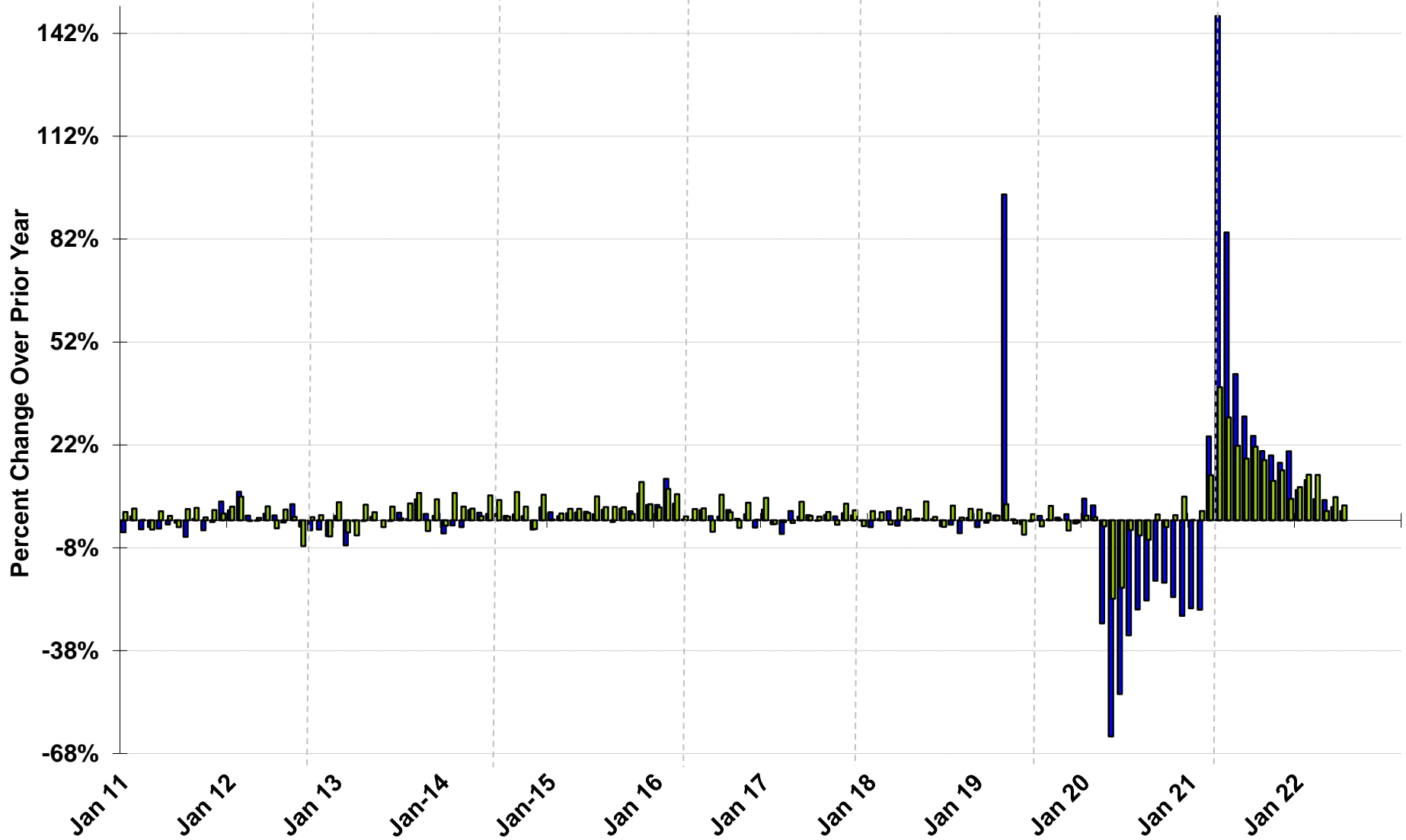
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues (Variance from 2022 Budget)

