



# Monthly Financial Report

January 2022



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March 31, 2022

| <b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b> |                      |                      |                     | MONTH          |
|--|----------------------|----------------------|---------------------|----------------|
| NEW YORK STATE THRUWAY AUTHORITY   |                      |                      |                     | January        |
|  |                      |                      |                     | YEAR           |
|  |                      |                      |                     | 2022           |
| REVENUE  | PRESENT MONTH        |                      | AMOUNT OF<br>CHANGE | % OF<br>CHANGE |
|  | CURRENT YEAR         | PREVIOUS YEAR        |                     |                |
| <b><u>TOLL REVENUE</u></b>   |                      |                      |                     |                |
| <b><u>PASSENGER</u></b>  |                      |                      |                     |                |
| Woodbury to Buffalo, Stations 15-50  | \$ 11,109,899        | \$ 10,093,623        | \$ 1,016,276        | 10.07          |
| Erie Section, Stations 55-61   | 1,120,026            | 995,873              | 124,153             | 12.47          |
| Grand Island Bridges   | 800,789              | 675,640              | 125,149             | 18.52          |
| Gov. Mario M. Cuomo Bridge   | 7,970,538            | 6,816,375            | 1,154,163           | 16.93          |
| Yonkers Barrier  | 1,108,735            | 1,114,941            | (6,206)             | (0.56)         |
| New Rochelle Barrier   | 1,845,860            | 1,756,826            | 89,034              | 5.07           |
| Spring Valley Barrier  | 12,888               | 3,438                | 9,450               | -              |
| Harriman Barrier   | 1,166,244            | 1,252,416            | (86,172)            | (6.88)         |
|  | <u>25,134,979</u>    | <u>22,709,132</u>    | <u>2,425,847</u>    | <u>10.68</u>   |
| Permits, Stations 15-61  | 216,885              | 222,984              | (6,099)             | (2.74)         |
|  | <u>25,351,864</u>    | <u>22,932,116</u>    | <u>2,419,748</u>    | <u>10.55</u>   |
| <b><u>COMMERCIAL</u></b>   |                      |                      |                     |                |
| Woodbury to Buffalo, Stations 15-50  | 16,625,386           | 14,110,056           | 2,515,330           | 17.83          |
| Erie Section, Stations 55-61   | 3,060,311            | 2,368,488            | 691,823             | 29.21          |
| Grand Island Bridges   | 339,815              | 322,167              | 17,648              | 5.48           |
| Gov. Mario M. Cuomo Bridge   | 7,083,958            | 5,618,570            | 1,465,388           | 26.08          |
| Yonkers Barrier  | 546,690              | 473,381              | 73,309              | 15.49          |
| New Rochelle Barrier   | 1,051,951            | 1,051,669            | 282                 | 0.03           |
| Spring Valley Barrier  | 1,184,964            | 1,073,073            | 111,891             | 10.43          |
| Harriman Barrier   | 397,454              | 331,047              | 66,407              | 20.06          |
|  | <u>30,290,529</u>    | <u>25,348,451</u>    | <u>4,942,078</u>    | <u>19.50</u>   |
| Less Volume Discount   | 2,606,047            | 2,034,016            | 572,031             | 28.12          |
|  | <u>27,684,482</u>    | <u>23,314,435</u>    | <u>4,370,047</u>    | <u>18.74</u>   |
| <b><u>SUMMARY</u></b>  |                      |                      |                     |                |
| Woodbury to Buffalo, Stations 15-50  | 27,735,285           | 24,203,679           | 3,531,606           | 14.59          |
| Erie Section, Stations 55-61   | 4,180,337            | 3,364,361            | 815,976             | 24.25          |
| Grand Island Bridges   | 1,140,604            | 997,807              | 142,797             | 14.31          |
| Gov. Mario M. Cuomo Bridge   | 15,054,496           | 12,434,945           | 2,619,551           | 21.07          |
| Yonkers Barrier  | 1,655,425            | 1,588,322            | 67,103              | 4.22           |
| New Rochelle Barrier   | 2,897,811            | 2,808,495            | 89,316              | 3.18           |
| Spring Valley Barrier  | 1,197,852            | 1,076,511            | 121,341             | 11.27          |
| Harriman Barrier   | 1,563,698            | 1,583,463            | (19,765)            | (1.25)         |
| Permits, Stations 15-61  | 216,885              | 222,984              | (6,099)             | (2.74)         |
|  | <u>55,642,393</u>    | <u>48,280,567</u>    | <u>7,361,826</u>    | <u>15.25</u>   |
| Less Volume Discount   | 2,606,047            | 2,034,016            | 572,031             | 28.12          |
| NET TOLLS  | <u>53,036,346</u>    | <u>46,246,551</u>    | <u>6,789,795</u>    | <u>14.68</u>   |
| E-ZPass Fees   | 957,869              | 1,282,845            | (324,976)           | (25.33)        |
| Tolls by Mail Fees   | 4,458,677            | 1,408,043            | 3,050,634           | -              |
| Special Hauling  | 143,860              | 138,544              | 5,316               | 3.84           |
| TOTAL TOLLS AND RELATED FEES   | <u>58,596,752</u>    | <u>49,075,983</u>    | <u>9,520,769</u>    | <u>19.40</u>   |
| <b><u>LEASE REVENUES</u></b>   |                      |                      |                     |                |
| Fiber Optic User Fees  | 472,439              | 767,674              | (295,235)           | (38.46)        |
| Service Areas  | 283,325              | 256,708              | 26,617              | 10.37          |
| TOTAL LEASE REVENUES   | <u>755,764</u>       | <u>1,024,382</u>     | <u>(268,618)</u>    | <u>(26.22)</u> |
| OTHER REVENUES   | 203,028              | 149,200              | 53,828              | 36.08          |
| TOTAL OPERATING REVENUES (1)   | <u>\$ 59,555,544</u> | <u>\$ 50,249,565</u> | <u>\$ 9,305,979</u> | <u>18.52</u>   |

(1) Note A.

| <b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b> |                      |                      |                     | MONTH          |
|---|----------------------|----------------------|---------------------|----------------|
| NEW YORK STATE THRUWAY AUTHORITY  |                      |                      |                     | January        |
|   |                      |                      |                     | YEAR           |
|   |                      |                      |                     | 2022           |
| REVENUE   | YEAR-TO-DATE         |                      | AMOUNT OF CHANGE    | % OF CHANGE    |
|   | CURRENT YEAR         | PREVIOUS YEAR        |                     |                |
| <b><u>TOLL REVENUE</u></b>  |                      |                      |                     |                |
| <b><u>PASSENGER</u></b>   |                      |                      |                     |                |
| Woodbury to Buffalo, Stations 15-50   | \$ 11,109,899        | \$ 10,093,623        | \$ 1,016,276        | 10.07          |
| Erie Section, Stations 55-61  | 1,120,026            | 995,873              | 124,153             | 12.47          |
| Grand Island Bridges  | 800,789              | 675,640              | 125,149             | 18.52          |
| Gov. Mario M. Cuomo Bridge  | 7,970,538            | 6,816,375            | 1,154,163           | 16.93          |
| Yonkers Barrier   | 1,108,735            | 1,114,941            | (6,206)             | (0.56)         |
| New Rochelle Barrier  | 1,845,860            | 1,756,826            | 89,034              | 5.07           |
| Spring Valley Barrier   | 12,888               | 3,438                | 9,450               | -              |
| Harriman Barrier  | 1,166,244            | 1,252,416            | (86,172)            | (6.88)         |
|   | <u>25,134,979</u>    | <u>22,709,132</u>    | <u>2,425,847</u>    | <u>10.68</u>   |
| Permits, Stations 15-61   | 216,885              | 222,984              | (6,099)             | (2.74)         |
|   | <u>25,351,864</u>    | <u>22,932,116</u>    | <u>2,419,748</u>    | <u>10.55</u>   |
| <b><u>COMMERCIAL</u></b>  |                      |                      |                     |                |
| Woodbury to Buffalo, Stations 15-50   | 16,625,386           | 14,110,056           | 2,515,330           | 17.83          |
| Erie Section, Stations 55-61  | 3,060,311            | 2,368,488            | 691,823             | 29.21          |
| Grand Island Bridges  | 339,815              | 322,167              | 17,648              | 5.48           |
| Gov. Mario M. Cuomo Bridge  | 7,083,958            | 5,618,570            | 1,465,388           | 26.08          |
| Yonkers Barrier   | 546,690              | 473,381              | 73,309              | 15.49          |
| New Rochelle Barrier  | 1,051,951            | 1,051,669            | 282                 | 0.03           |
| Spring Valley Barrier   | 1,184,964            | 1,073,073            | 111,891             | 10.43          |
| Harriman Barrier  | 397,454              | 331,047              | 66,407              | 20.06          |
|   | <u>30,290,529</u>    | <u>25,348,451</u>    | <u>4,942,078</u>    | <u>19.50</u>   |
| Less Volume Discount  | 2,606,047            | 2,034,016            | 572,031             | 28.12          |
|   | <u>27,684,482</u>    | <u>23,314,435</u>    | <u>4,370,047</u>    | <u>18.74</u>   |
| <b><u>SUMMARY</u></b>   |                      |                      |                     |                |
| Woodbury to Buffalo, Stations 15-50   | 27,735,285           | 24,203,679           | 3,531,606           | 14.59          |
| Erie Section, Stations 55-61  | 4,180,337            | 3,364,361            | 815,976             | 24.25          |
| Grand Island Bridges  | 1,140,604            | 997,807              | 142,797             | 14.31          |
| Gov. Mario M. Cuomo Bridge  | 15,054,496           | 12,434,945           | 2,619,551           | 21.07          |
| Yonkers Barrier   | 1,655,425            | 1,588,322            | 67,103              | 4.22           |
| New Rochelle Barrier  | 2,897,811            | 2,808,495            | 89,316              | 3.18           |
| Spring Valley Barrier   | 1,197,852            | 1,076,511            | 121,341             | 11.27          |
| Harriman Barrier  | 1,563,698            | 1,583,463            | (19,765)            | (1.25)         |
| Permits, Stations 15-61   | 216,885              | 222,984              | (6,099)             | (2.74)         |
|   | <u>55,642,393</u>    | <u>48,280,567</u>    | <u>7,361,826</u>    | <u>15.25</u>   |
| Less Volume Discount  | 2,606,047            | 2,034,016            | 572,031             | 28.12          |
| <b>NET TOLLS</b>  | <u>53,036,346</u>    | <u>46,246,551</u>    | <u>6,789,795</u>    | <u>14.68</u>   |
| E-ZPass Fees  | 957,869              | 1,282,845            | (324,976)           | (25.33)        |
| Tolls by Mail Fees  | 4,458,677            | 1,408,043            | 3,050,634           | -              |
| Special Hauling   | 143,860              | 138,544              | 5,316               | 3.84           |
| <b>TOTAL TOLLS AND RELATED FEES</b>   | <u>58,596,752</u>    | <u>49,075,983</u>    | <u>9,520,769</u>    | <u>19.40</u>   |
| <b><u>LEASE REVENUES</u></b>  |                      |                      |                     |                |
| Fiber Optic User Fees   | 472,439              | 767,674              | (295,235)           | (38.46)        |
| Service Areas   | 283,325              | 256,708              | 26,617              | 10.37          |
| <b>TOTAL LEASE REVENUES</b>   | <u>755,764</u>       | <u>1,024,382</u>     | <u>(268,618)</u>    | <u>(26.22)</u> |
| <b>OTHER REVENUES</b>   | 203,028              | 149,200              | 53,828              | 36.08          |
| <b>TOTAL OPERATING REVENUES (1)</b>   | <u>\$ 59,555,544</u> | <u>\$ 50,249,565</u> | <u>\$ 9,305,979</u> | <u>18.52</u>   |

(1) Note A.

| <b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b> |                |                   |                  | MONTH       |
|--|----------------|-------------------|------------------|-------------|
| <b>NEW YORK STATE THRUWAY AUTHORITY</b>                                    |                |                   |                  | January     |
|  |                |                   |                  | YEAR        |
|  |                |                   |                  | 2022        |
| EXPENSES   | PRESENT MONTH  |                   | AMOUNT OF CHANGE | % OF CHANGE |
|  | CURRENT YEAR   | PREVIOUS YEAR (1) |                  |             |
| <b>Total Operating Revenues</b>  | \$ 59,555,544  | \$ 50,249,565     | \$ 9,305,979     | 18.52       |
| <b>Thruway Operating Expenses</b>  |                |                   |                  |             |
| Administrative and General   | 841,950        | 928,702           | (86,752)         | (9.34)      |
| Information Technology   | 2,065,286      | 1,113,115         | 952,171          | 85.54       |
| Engineering Services   | 415,674        | 454,386           | (38,712)         | (8.52)      |
| Maintenance Engineering  |                |                   |                  |             |
| Thruway Maintenance  | 10,591,366     | 9,571,222         | 1,020,144        | 10.66       |
| Equipment Maintenance  | 2,759,252      | 2,175,909         | 583,343          | 26.81       |
| Finance and Accounts   | 518,380        | 470,192           | 48,188           | 10.25       |
| Operations   |                |                   |                  |             |
| Traffic and Services   | 829,684        | 767,366           | 62,318           | 8.12        |
| Toll Collection  | 8,306,134      | 6,725,260         | 1,580,874        | 23.51       |
| General Charges Undistributed  | 8,304,732      | 8,896,681         | (591,949)        | (6.65)      |
| <b>Thruway Operating Expenses</b>  | 34,632,458     | 31,102,833        | 3,529,625        | 11.35       |
| State Police   | 4,921,788      | 6,550,191         | (1,628,403)      | (24.86)     |
| <b>Thruway and State Police Operating Expenses</b>                         | 39,554,246     | 37,653,024        | 1,901,222        | 5.05        |
| <b>Operating Income before Depreciation</b>                                | 20,001,298     | 12,596,541        | 7,404,757        | 58.78       |
| Depreciation & Amortization  | 32,223,306     | 28,654,582        | 3,568,724        | 12.45       |
| <b>Operating Gain (Loss)</b>   | (12,222,008)   | (16,058,041)      | 3,836,033        | (23.89)     |
| <b>Non-Operating Revenue (Expenses)</b>                                    |                |                   |                  |             |
| Federal and other reimbursements   | -              | -                 | -                | -           |
| Interest on Investments  | 121,341        | 203,352           | (82,011)         | (40.33)     |
| Interest & Fee Expenses  | (17,590,243)   | (12,048,579)      | (5,541,664)      | 45.99       |
| Debt Issuance Costs  | (25,000)       | (5,250)           | (19,750)         | -           |
| Disposal of Assets and Other   | -              | -                 | -                | -           |
| <b>Net Non-Operating Revenue (Expenses)</b>                                | (17,493,902)   | (11,850,477)      | (5,643,425)      | 47.62       |
| <b>Gain (Loss) before other Revenue, Expenses and Transfers</b>            | (29,715,910)   | (27,908,518)      | (1,807,392)      | 6.48        |
| Capital Contributions  | (136,734)      | -                 | (136,734)        | -           |
| <b>Change in Net Position</b>  | (29,852,644)   | (27,908,518)      | (1,944,126)      | 6.97        |
| <b>Net Position, Beginning Balance</b>                                     | 643,468,012    | 940,130,158       | (296,662,146)    | (31.56)     |
| <b>Net Position, Ending Balance</b>  | \$ 613,615,368 | \$ 912,221,640    | \$ (298,606,272) | (32.73)     |

(1) 2021 interest on investments with an original maturity of 90 days or less have been reclassified from Operating Revenues to Non-Operating Revenues.

| <b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b> |                |                   |                  | MONTH       |
|---|----------------|-------------------|------------------|-------------|
| <b>NEW YORK STATE THRUWAY AUTHORITY</b>   |                |                   |                  | January     |
|   |                |                   |                  | YEAR        |
|   |                |                   |                  | 2022        |
| EXPENSES  | YEAR-TO-DATE   |                   | AMOUNT OF CHANGE | % OF CHANGE |
|   | CURRENT YEAR   | PREVIOUS YEAR (1) |                  |             |
| <b>Total Operating Revenues</b>   | \$ 59,555,544  | \$ 50,249,565     | \$ 9,305,979     | 18.52       |
| <b>Thruway Operating Expenses</b>   |                |                   |                  |             |
| Administrative and General  | 841,950        | 928,702           | (86,752)         | (9.34)      |
| Information Technology  | 2,065,286      | 1,113,115         | 952,171          | 85.54       |
| Engineering Services  | 415,674        | 454,386           | (38,712)         | (8.52)      |
| Maintenance Engineering   |                |                   |                  |             |
| Thruway Maintenance   | 10,591,366     | 9,571,222         | 1,020,144        | 10.66       |
| Equipment Maintenance   | 2,759,252      | 2,175,909         | 583,343          | 26.81       |
| Finance and Accounts  | 518,380        | 470,192           | 48,188           | 10.25       |
| Operations  |                |                   |                  |             |
| Traffic and Services  | 829,684        | 767,366           | 62,318           | 8.12        |
| Toll Collection   | 8,306,134      | 6,725,260         | 1,580,874        | 23.51       |
| General Charges Undistributed   | 8,304,732      | 8,896,681         | (591,949)        | (6.65)      |
| <b>Thruway Operating Expenses (2)</b>   | 34,632,458     | 31,102,833        | 3,529,625        | 11.35       |
| State Police  | 4,921,788      | 6,550,191         | (1,628,403)      | (24.86)     |
| <b>Thruway and State Police Operating Expenses</b>                                | 39,554,246     | 37,653,024        | 1,901,222        | 5.05        |
| <b>Operating Income before Depreciation</b>                                       | 20,001,298     | 12,596,541        | 7,404,757        | 58.78       |
| Depreciation & Amortization   | 32,223,306     | 28,654,582        | 3,568,724        | 12.45       |
| <b>Operating Gain (Loss)</b>  | (12,222,008)   | (16,058,041)      | 3,836,033        | (23.89)     |
| <b>Non-Operating Revenue (Expenses)</b>   |                |                   |                  |             |
| Federal and other reimbursements  | -              | -                 | -                | -           |
| Interest on Investments (3)   | 121,341        | 203,352           | (82,011)         | (40.33)     |
| Interest & Fee Expenses   | (17,590,243)   | (12,048,579)      | (5,541,664)      | 45.99       |
| Debt Issuance Costs   | (25,000)       | (5,250)           | (19,750)         | -           |
| Disposal of Assets and Other  | -              | -                 | -                | -           |
| <b>Net Non-Operating Revenue (Expenses)</b>                                       | (17,493,902)   | (11,850,477)      | (5,643,425)      | 47.62       |
| <b>Gain (Loss) before other Revenue, Expenses and Transfers</b>                   | (29,715,910)   | (27,908,518)      | (1,807,392)      | 6.48        |
| Capital Contributions   | (136,734)      | -                 | (136,734)        | -           |
| <b>Change in Net Position</b>   | (29,852,644)   | (27,908,518)      | (1,944,126)      | 6.97        |
| <b>Net Position, Beginning Balance</b>  | 643,468,012    | 940,130,158       | (296,662,146)    | (31.56)     |
| <b>Net Position, Ending Balance</b>   | \$ 613,615,368 | \$ 912,221,640    | \$ (298,606,272) | (32.73)     |

(1) 2021 interest on investments with an original maturity of 90 days or less have been reclassified from Operating Revenues to Non-Operating Revenues.  
(2) Notes B, C, and D.  
(3) Note A.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
January 31  
YEAR  
2022

|  | REVENUE FUND          | OPERATING FUND            | OAP OPERATING FUNDS | SENIOR DEBT SERVICE FUNDS |
|--|-----------------------|---------------------------|---------------------|---------------------------|
| <b>ASSETS</b>  |                       |                           |                     |                           |
| Current and Non-Current Assets:                      |                       |                           |                     |                           |
| Cash & cash equivalents                              | \$ 343,024,464        | \$ 59,291,645             | \$ 302,105          | \$ 32,825                 |
| Investments  | -                     | 901,316                   | -                   | 236,218,894               |
| Interest receivable on investments                   | -                     | -                         | -                   | -                         |
| Accounts receivable, net                             | 65,280,124            | 26,087,683                | -                   | -                         |
| Due from other funds                                 | 15,502,663            | 18,324,827                | -                   | -                         |
| Material and other inventory                         | -                     | 22,327,905                | -                   | -                         |
| Prepaid insurance and expenses                       | -                     | 7,411,565                 | -                   | 276,402                   |
| <b>Total current and non-current assets</b>          | <b>423,807,251</b>    | <b>134,344,941</b>        | <b>302,105</b>      | <b>236,528,121</b>        |
| Capital Assets:                                      |                       |                           |                     |                           |
| Land & land improvements                             | -                     | -                         | -                   | -                         |
| Construction in progress                             | -                     | -                         | -                   | -                         |
| Thruway system                                       | -                     | -                         | -                   | -                         |
| Equipment  | -                     | -                         | -                   | -                         |
| Less: accumulated depreciation                       | -                     | -                         | -                   | -                         |
| Net capital assets                                   | -                     | -                         | -                   | -                         |
| <b>Total Assets</b>                                  | <b>423,807,251</b>    | <b>134,344,941</b>        | <b>302,105</b>      | <b>236,528,121</b>        |
| <b>DEFERRED OUTFLOWS</b>                             |                       |                           |                     |                           |
| Loss on bond refundings                              | -                     | -                         | -                   | -                         |
| Asset Retirement Obligations                         | -                     | -                         | -                   | -                         |
| OPEB Resources                                       | -                     | 264,774,244               | -                   | -                         |
| Pension Resources                                    | -                     | 119,584,407               | -                   | -                         |
| <b>Total Deferred Outflows</b>                       | <b>-</b>              | <b>384,358,651</b>        | <b>-</b>            | <b>-</b>                  |
| <b>LIABILITIES</b>                                   |                       |                           |                     |                           |
| Current Liabilities:                                 |                       |                           |                     |                           |
| Accounts payable and accrued expenses                | 124,309,786           | 63,040,476                | -                   | -                         |
| Accrued wages and benefits                           | -                     | 5,516,365                 | -                   | -                         |
| Due to other funds                                   | -                     | -                         | -                   | -                         |
| Unearned revenue                                     | 136,660,694           | -                         | -                   | -                         |
| Accrued interest payable                             | -                     | -                         | -                   | 12,414,111                |
| Current amount due on bonds, notes, and loans        | -                     | -                         | -                   | -                         |
| <b>Total Current Liabilities</b>                     | <b>260,970,480</b>    | <b>68,556,841</b>         | <b>-</b>            | <b>12,414,111</b>         |
| Long-Term Liabilities:                               |                       |                           |                     |                           |
| Accounts payable and accrued expenses                | -                     | 1,424,657,830             | -                   | -                         |
| Accrued wages and benefits                           | -                     | 11,629,149                | -                   | -                         |
| General revenue bonds, net of unamortized premiums   | -                     | -                         | -                   | -                         |
| General revenue JIO, net of unamortized premiums (1) | -                     | -                         | -                   | -                         |
| Loans payable  | -                     | -                         | -                   | -                         |
| <b>Total Long-Term Liabilities</b>                   | <b>-</b>              | <b>1,436,286,979</b>      | <b>-</b>            | <b>-</b>                  |
| <b>Total Liabilities</b>                             | <b>260,970,480</b>    | <b>1,504,843,820</b>      | <b>-</b>            | <b>12,414,111</b>         |
| <b>DEFERRED INFLOWS</b>                              |                       |                           |                     |                           |
| Gain on bond refundings                              | -                     | -                         | -                   | -                         |
| OPEB Resources                                       | -                     | 58,967,982                | -                   | -                         |
| Pension Resources                                    | -                     | 139,563,046               | -                   | -                         |
| <b>Total Deferred Inflows</b>                        | <b>-</b>              | <b>198,531,028</b>        | <b>-</b>            | <b>-</b>                  |
| <b>NET POSITION</b>                                  |                       |                           |                     |                           |
| <b>Total Net Position</b>                            | <b>\$ 162,836,771</b> | <b>\$ (1,184,671,256)</b> | <b>\$ 302,105</b>   | <b>\$ 224,114,010</b>     |

(1) JIO - Junior Indebtedness Obligation.

**STATEMENT OF NET POSITION**  
New York State Thruway Authority

AS OF  
January 31  
YEAR  
2022

| CONSTRUCTION FUND | RESERVE MAINTENANCE FUND | JUNIOR INDEBTEDNESS FUND | FACILITIES CAPITAL IMPROVEMENT FUND | GENERAL RESERVE FUND | TOTAL 2022      | TOTAL 2021      |
|-------------------|--------------------------|--------------------------|-------------------------------------|----------------------|-----------------|-----------------|
| \$ 381,220,093    | \$ 91,109,567            | \$ 8,971                 | \$ 8,473,894                        | \$ 43,511,199        | \$ 926,974,763  | \$ 725,872,995  |
| 47,785,195        | -                        | 110,825,451              | -                                   | -                    | 395,730,856     | 328,865,279     |
| -                 | -                        | 59,558                   | -                                   | -                    | 59,558          | 837,783         |
| 3,148,732         | 1,013,226                | -                        | -                                   | 4,040,148            | 99,569,913      | 82,279,908      |
| -                 | -                        | -                        | 1,612,582                           | -                    | 35,440,072      | 54,019,225      |
| -                 | -                        | -                        | -                                   | -                    | 22,327,905      | 19,201,035      |
| 120,333           | 377,097                  | 2,252,118                | 1,518,170                           | 63,783               | 12,019,468      | 12,565,100      |
| 432,274,353       | 92,499,890               | 113,146,098              | 11,604,646                          | 47,615,130           | 1,492,122,535   | 1,223,641,325   |
| 819,120,481       | -                        | -                        | -                                   | -                    | 819,120,481     | 816,592,239     |
| 145,719,733       | 47,534,444               | -                        | 2,431,136                           | -                    | 195,685,313     | 214,342,203     |
| 11,485,939,785    | 576,297,872              | -                        | -                                   | -                    | 12,062,237,657  | 11,863,090,846  |
| -                 | 271,147,937              | -                        | -                                   | 104,050              | 271,251,987     | 260,360,605     |
| (5,463,901,054)   | (377,772,243)            | -                        | -                                   | (23,548)             | (5,841,696,845) | (5,516,406,117) |
| 6,986,878,945     | 517,208,010              | -                        | 2,431,136                           | 80,502               | 7,506,598,593   | 7,637,979,776   |
| 7,419,153,298     | 609,707,900              | 113,146,098              | 14,035,782                          | 47,695,632           | 8,998,721,128   | 8,861,621,101   |
| 6,596,732         | -                        | -                        | -                                   | -                    | 6,596,732       | 7,430,003       |
| -                 | 2,766,667                | -                        | -                                   | -                    | 2,766,667       | 3,166,667       |
| -                 | -                        | -                        | -                                   | -                    | 264,774,244     | 167,691,552     |
| -                 | -                        | -                        | -                                   | -                    | 119,584,407     | 104,529,154     |
| 6,596,732         | 2,766,667                | -                        | -                                   | -                    | 393,722,050     | 282,817,376     |
| 35,591,375        | 432,858                  | -                        | 3,243,227                           | 9,818,588            | 236,436,310     | 229,951,370     |
| -                 | -                        | -                        | -                                   | 4,751                | 5,521,116       | 5,928,806       |
| 8,075,259         | 8,917,546                | -                        | -                                   | 18,447,267           | 35,440,072      | 54,019,225      |
| -                 | -                        | -                        | -                                   | -                    | 136,660,694     | 120,760,994     |
| -                 | -                        | 9,039,298                | -                                   | -                    | 21,453,409      | 15,354,015      |
| 142,702,100       | -                        | 14,017,541               | -                                   | -                    | 156,719,641     | 195,170,050     |
| 186,368,734       | 9,350,404                | 23,056,839               | 3,243,227                           | 28,270,606           | 592,231,242     | 621,184,460     |
| -                 | 4,000,000                | -                        | -                                   | -                    | 1,428,657,830   | 1,185,202,478   |
| -                 | -                        | -                        | -                                   | -                    | 11,629,149      | 143,073,916     |
| 3,729,077,616     | -                        | -                        | -                                   | -                    | 3,729,077,616   | 3,361,086,672   |
| -                 | -                        | 2,794,852,501            | -                                   | -                    | 2,794,852,501   | 2,809,749,867   |
| -                 | -                        | -                        | -                                   | -                    | -               | -               |
| 3,729,077,616     | 4,000,000                | 2,794,852,501            | -                                   | -                    | 7,964,217,096   | 7,499,112,933   |
| 3,915,446,350     | 13,350,404               | 2,817,909,340            | 3,243,227                           | 28,270,606           | 8,556,448,338   | 8,120,297,393   |
| 23,848,444        | -                        | -                        | -                                   | -                    | 23,848,444      | 19,265,001      |
| -                 | -                        | -                        | -                                   | -                    | 58,967,982      | 88,451,973      |
| -                 | -                        | -                        | -                                   | -                    | 139,563,046     | 4,202,470       |
| 23,848,444        | -                        | -                        | -                                   | -                    | 222,379,472     | 111,919,444     |
| \$ 3,486,455,236  | \$ 599,124,163           | \$ (2,704,763,242)       | \$ 10,792,555                       | \$ 19,425,026        | \$ 613,615,368  | \$ 912,221,640  |



**FUNDS AVAILABLE FOR TRANSFER - MONTH**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH  
January  
YEAR  
2022

|   | PRESENT MONTH     |                   |
|---|-------------------|-------------------|
|   | CURRENT YEAR      | PREVIOUS YEAR     |
| TOLL REVENUE, CONCESSION REVENUE<br>AND OTHER REVENUES                | \$ 59,559,203     | \$ 50,263,910     |
| Adjustment to Cash Basis  | 1,349,884         | (2,140,457)       |
| Revenue Retained from 2020  | -                 | 6,985,575         |
| <b>AVAILABLE REVENUE</b>  | <u>60,909,087</u> | <u>55,109,028</u> |
| Transfer to:  |                   |                   |
| Thruway Operating Fund (1)  | 34,636,897        | 31,087,408        |
| Debt Service - Senior General Revenue Bonds                           | 20,369,453        | 20,127,158        |
| Reserve Maintenance Fund  | 1,999,483         | -                 |
| Debt Service - General Revenue Junior<br>Indebtedness Obligations     | 3,903,254         | 3,894,462         |
| <b>NET CASH REVENUES REMAINING<br/>AFTER TRANSFERS TO OTHER FUNDS</b> | <u>\$ -</u>       | <u>\$ -</u>       |

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Environmental Remediation expense of (\$4,439), which is funded via transfers to the Environmental Remediation Reserve.

**FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH  
January  
YEAR  
2022

|   | YEAR-TO-DATE      |                   |
|---|-------------------|-------------------|
|   | CURRENT YEAR      | PREVIOUS YEAR     |
| TOLL REVENUE, CONCESSION REVENUE<br>AND OTHER REVENUES            | \$ 59,559,203     | \$ 50,263,910     |
| Adjustment to Cash Basis  | 1,349,884         | (2,140,457)       |
| Revenue Retained from 2020  | -                 | 6,985,575         |
| AVAILABLE REVENUE   | <u>60,909,087</u> | <u>55,109,028</u> |
| Transfer to:  |                   |                   |
| Thruway Operating Fund (1)  | 34,636,897        | 31,087,408        |
| Debt Service - Senior General Revenue Bonds                       | 20,369,453        | 20,127,158        |
| Reserve Maintenance Fund  | 1,999,483         | -                 |
| Debt Service - General Revenue Junior<br>Indebtedness Obligations | 3,903,254         | 3,894,462         |
| NET CASH REVENUES REMAINING<br>AFTER TRANSFERS TO OTHER FUNDS     | <u>\$ -</u>       | <u>\$ -</u>       |

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Environmental Remediation expense of (\$4,439), which is funded via transfers to the Environmental Remediation Reserve.

| <b>DEBT SERVICE</b><br>NEW YORK STATE THRUWAY AUTHORITY  |                          |   |                              |                             | AS OF<br>January            |
|--|--------------------------|---|------------------------------|-----------------------------|-----------------------------|
|  |                          |   |                              |                             | YEAR<br>2022                |
| BONDS & NOTES  | OUTSTANDING<br>PRINCIPAL | CURRENT YEAR<br>ACCRUAL<br>REQUIREMENTS | CURRENT<br>MONTH<br>ACCRUALS | ACCRUALS<br>YEAR TO<br>DATE | PAYMENTS<br>YEAR TO<br>DATE |
| <b>GENERAL REVENUE BONDS</b>   |                          |   |                              |                             |                             |
| Principal  |                          |   |                              |                             |                             |
| Series I   | \$ -                     | \$ -                                    | \$ -                         | \$ -                        | \$ 26,810,000               |
| Series J   | 576,995,000              | 16,940,000                              | 1,411,667                    | 1,411,667                   | 16,145,000                  |
| Series K   | 658,770,000              | 29,395,000                              | 2,449,583                    | 2,449,583                   | 28,040,000                  |
| Series L   | 459,205,000              | 57,245,000                              | 4,770,417                    | 4,770,417                   | 33,010,000                  |
| Series M   | 857,625,000              | -                                       | -                            | -                           | -                           |
| Series N   | 450,000,000              | -                                       | -                            | -                           | -                           |
| Series O   | 549,480,000              | 9,390,000                               | 782,500                      | 782,500                     | -                           |
| Total Principal  | <u>3,552,075,000</u>     | <u>112,970,000</u>                      | <u>9,414,167</u>             | <u>9,414,167</u>            | <u>104,005,000</u>          |
| Interest   |                          |   |                              |                             |                             |
| Series I   | January 1 & July 1       | -                                       | -                            | -                           | 657,800                     |
| Series J   | January 1 & July 1       | 27,801,700                              | 2,316,808                    | 2,316,808                   | 14,304,475                  |
| Series K   | January 1 & July 1       | 32,481,138                              | 2,706,761                    | 2,706,761                   | 16,914,894                  |
| Series L   | January 1 & July 1       | 21,902,062                              | 1,825,172                    | 1,825,172                   | 11,758,381                  |
| Series M   | January 1 & July 1       | 26,266,236                              | 2,188,853                    | 2,188,853                   | 13,133,118                  |
| Series N   | January 1 & July 1       | 18,585,000                              | 1,548,750                    | 1,548,750                   | 9,292,500                   |
| Series O   | January 1 & July 1       | 21,933,200                              | 1,827,767                    | 1,827,767                   | 5,117,747                   |
| Total Interest   |                          | <u>148,969,336</u>                      | <u>12,414,111</u>            | <u>12,414,111</u>           | <u>71,178,915</u>           |
| <b>TOTAL GENERAL<br/>REVENUE BONDS</b>   | <u>\$ 3,552,075,000</u>  | <u>\$ 261,939,336</u>                   | <u>\$ 21,828,278</u>         | <u>\$ 21,828,278</u>        | <u>\$ 175,183,915</u>       |
| <b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</b>   |                          |   |                              |                             |                             |
| Principal  |                          |   |                              |                             |                             |
| Series 2016A   | \$ 849,500,000           | \$ 250,000                              | \$ 20,833                    | \$ 20,833                   | \$ 250,000                  |
| Series 2019B   | 1,691,575,000            | 1,140,000                               | 95,000                       | 95,000                      | 1,090,000                   |
| Total Principal  | <u>2,541,075,000</u>     | <u>1,390,000</u>                        | <u>115,833</u>               | <u>115,833</u>              | <u>1,340,000</u>            |
| Interest   |                          |   |                              |                             |                             |
| Series 2016A   | January 1 & July 1       | 40,932,250                              | 3,505,248                    | 3,505,248                   | 20,471,125                  |
| Series 2019B   | January 1 & July 1       | 66,408,600                              | 5,534,050                    | 5,534,050                   | 33,231,550                  |
| Total Interest   |                          | <u>107,340,850</u>                      | <u>9,039,298</u>             | <u>9,039,298</u>            | <u>53,702,675</u>           |
| <b>TOTAL GENERAL<br/>REVENUE JUNIOR<br/>INDEBTEDNESS<br/>OBLIGATIONS 2016A &amp;<br/>2019B</b> | <u>\$ 2,541,075,000</u>  | <u>\$ 108,730,850</u>                   | <u>\$ 9,155,131</u>          | <u>\$ 9,155,131</u>         | <u>\$ 55,042,675</u>        |

| <b>COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT<br/>OPERATING EXPENSES AND BUDGET<br/>NEW YORK STATE THRUWAY AUTHORITY</b> |                      |                      |                                  |                               | MONTH<br>January   |
|---|----------------------|----------------------|----------------------------------|-------------------------------|--|
|   |                      |                      |                                  |                               | YEAR<br>2022   |
| DEPARTMENT OR OFFICE  | EXPENSES             |                      | ANNUAL<br>BUDGETED<br>AMOUNT (1) | ANNUAL<br>BUDGETED<br>BALANCE | % OF YEAR TO<br>DATE EXPENSE<br>TO<br>ANNUAL BUDGET<br>(2) |
|   | CURRENT<br>MONTH     | YEAR TO<br>DATE      |                                  |                               |  |
| BOARD AND EXECUTIVE   | \$ 230,232           | \$ 230,232           | \$ 3,478,056                     | \$ 3,247,824                  | 6.62   |
| MEDIA RELATIONS &<br>COMMUNICATIONS   | 45,011               | 45,011               | 531,426                          | 486,415                       | 8.47   |
| LEGAL   | 157,819              | 157,819              | 2,694,385                        | 2,536,566                     | 5.86   |
| AUDIT & MANAGEMENT SERVICES   | 85,370               | 85,370               | 1,349,567                        | 1,264,197                     | 6.33   |
| ADMINISTRATIVE SERVICES   | 323,518              | 323,518              | 5,501,044                        | 5,177,526                     | 5.88   |
| INFORMATION TECHNOLOGY  | 2,065,286            | 2,065,286            | 21,358,688                       | 19,293,402                    | 9.67 (3)   |
| ENGINEERING SERVICES  | 415,674              | 415,674              | 6,621,863                        | 6,206,189                     | 6.28   |
| MAINTENANCE ENGINEERING   |                      |                      |                                  |                               | 10.57  |
| Thruway Maintenance   | 10,591,366           | 10,591,366           | 93,881,106                       | 83,289,740                    | 11.28 (3)  |
| Equipment Maintenance   | 2,759,252            | 2,759,252            | 32,474,024                       | 29,714,772                    | 8.50   |
| FINANCE AND ACCOUNTS  | 518,380              | 518,380              | 6,592,957                        | 6,074,577                     | 7.86   |
| OPERATIONS  |                      |                      |                                  |                               | 9.28   |
| Traffic and Services  | 829,684              | 829,684              | 10,642,182                       | 9,812,498                     | 7.80   |
| Toll Collection   | 8,306,134            | 8,306,134            | 87,811,073                       | 79,504,939                    | 9.46 (3)   |
| SUBTOTAL  | <u>26,327,726</u>    | <u>26,327,726</u>    | <u>272,936,371</u>               | <u>246,608,645</u>            | 9.65   |
| GENERAL CHARGES   |                      |                      |                                  |                               |  |
| UNDISTRIBUTED   | <u>8,304,732</u>     | <u>8,304,732</u>     | <u>102,826,831</u>               | <u>94,522,099</u>             | 8.08   |
| TOTAL DEPARTMENTAL EXPENSES (4)   | 34,632,458           | 34,632,458           | 375,763,202                      | 341,130,744                   | 9.22   |
| ADJUSTMENT FOR CLAIMS,<br>ENVIRONMENTAL REMEDIATION &<br>OTHER PROVISIONS   | <u>4,439</u>         | <u>4,439</u>         | <u>-</u>                         | <u>(4,439)</u>                | -  |
| TOTAL FUNDED THRUWAY<br>OPERATING EXPENSES<br>AND PROVISIONS  | 34,636,897           | 34,636,897           | <u>\$ 375,763,202</u>            | <u>\$ 341,126,305</u>         | 9.22   |
| UNFUNDED RETIREE<br>HEALTH INSURANCE (4) (5)  | -                    | -                    |                                  |                               |  |
| PENSION ADJUSTMENT (4) (6)  | <u>-</u>             | <u>-</u>             |                                  |                               |  |
| TOTAL THRUWAY OPERATING<br>EXPENSES AND PROVISIONS  | <u>\$ 34,636,897</u> | <u>\$ 34,636,897</u> |                                  |                               |  |

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 753 held on March 28, 2022.

(2) Normal Expense Percentage through this month is 8.33%.

(3) Note E.

(4) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Departmental Expenses, Unfunded Retiree Health Insurance and Pension Expense Adjustment.

(5) Note D.

(6) Note C.

**CAPITAL PROGRAM SUMMARY**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH  
January  
YEAR  
2022

| Funded From                        | Reserve Maintenance Fund       | General Reserve Fund | Facilities Capital Improvement Fund <sup>(1)</sup> | Construction Fund <sup>(2)</sup> | Summary Totals |
|------------------------------------|--------------------------------|----------------------|--|----------------------------------|----------------|
|                                    | Capital Projects and Equipment | State Police         | Governor Mario M. Cuomo Bridge                     | Capital Projects                 |                |
| <b>Beginning Balances</b>          | \$ 92,720,670                  | \$ 44,134,832        | \$ 9,695,920                                       | \$ 433,760,157                   | \$ 580,311,579 |
| <b>Receipts</b>                    |                                |                      |  |                                  |                |
| Provisions (3)                     | \$ 1,999,483                   | \$ -                 | \$ -   | N/A                              | \$ 1,999,483   |
| Loan Proceeds and Payments         | -                              | -                    | -  | -                                | -              |
| Net Proceeds from Bond Issuance    | -                              | -                    | -  | -                                | -              |
| Auction/Settlement Proceeds        | -                              | N/A                  | N/A  | -                                | -              |
| Interest Earnings                  | N/A                            | N/A                  | -  | 25,584                           | 25,584         |
| Federal and Other Aid              | (136,734)                      | -                    | -  | -                                | (136,734)      |
| <b>Total</b>                       | \$ 1,862,749                   | \$ -                 | \$ -   | \$ 25,584                        | \$ 1,888,333   |
| <b>Capital Expenditures</b>        |                                |                      |  |                                  |                |
| January                            | \$ 2,572,389                   | \$ -                 | \$ 2,431,135                                       | \$ 4,630,690                     | \$ 9,634,214   |
| February                           | -                              | -                    | -  | -                                | -              |
| March                              | -                              | -                    | -  | -                                | -              |
| April                              | -                              | -                    | -  | -                                | -              |
| May                                | -                              | -                    | -  | -                                | -              |
| June                               | -                              | -                    | -  | -                                | -              |
| July                               | -                              | -                    | -  | -                                | -              |
| August                             | -                              | -                    | -  | -                                | -              |
| September                          | -                              | -                    | -  | -                                | -              |
| October                            | -                              | -                    | -  | -                                | -              |
| November                           | -                              | -                    | -  | -                                | -              |
| December                           | -                              | -                    | -  | -                                | -              |
| <b>Subtotal</b>                    | \$ 2,572,389                   | \$ -                 | \$ 2,431,135                                       | \$ 4,630,690                     | \$ 9,634,214   |
| State Police Operating Expense     | N/A                            | 4,921,788            | N/A  | N/A                              | 4,921,788      |
| Interest Expense                   | N/A                            | -                    | -  | N/A                              | -              |
| <b>Total</b>                       | \$ 2,572,389                   | \$ 4,921,788         | \$ 2,431,135                                       | \$ 4,630,690                     | \$ 14,556,002  |
| <b>Adjustments to Cash Basis</b>   |                                |                      |  |                                  |                |
| Transfers to and from other funds  | \$ (545,905)                   | \$ 10,886,627        | \$ 1,209,309                                       | \$ 3,178,046                     | \$ 14,728,077  |
| Change in Receivables and Payables | (355,558)                      | (6,588,472)          | (200)  | (3,327,809)                      | (10,272,039)   |
| <b>Total</b>                       | \$ (901,463)                   | \$ 4,298,155         | \$ 1,209,109                                       | \$ (149,763)                     | \$ 4,456,038   |
| <b>Ending Balances</b>             | \$ 91,109,567                  | \$ 43,511,199        | \$ 8,473,894                                       | \$ 429,005,288                   | \$ 572,099,948 |
| <b>Budgeted</b>                    |                                |                      |  |                                  |                |
| Provisions                         | \$ 132,856,373                 | \$ 65,047,962        | \$ -   | N/A                              | \$ 197,904,335 |
| Expenditures                       | \$ 132,826,373                 | \$ 30,000            | \$ 50,000,000                                      | \$ 214,481,854                   | \$ 397,338,227 |

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series O.

(3) See page 8.

**GOVERNOR MARIO M. CUOMO BRIDGE**  
New York State Thruway Authority

MONTH  
January  
YEAR  
2022

|                               | <u>Monthly</u>      | <u>Year-to-Date</u> | <u>Life-to-Date</u>     |
|-------------------------------|---------------------|---------------------|-------------------------|
| <b>Funding Sources:</b>       |                     |                     |                         |
| Thruway Revenues              | \$ 2,431,135        | \$ 2,431,135        | \$ 117,654,281          |
| Debt Proceeds                 | -                   | -                   | 2,492,259,475           |
| State of New York             | -                   | -                   | 1,200,000,000           |
| NYS DOT                       | -                   | -                   | 33,157,570              |
| MTA                           | -                   | -                   | 35,511,512              |
| Other                         | -                   | -                   | 1,561,452               |
| Total Funding Sources         | <u>\$ 2,431,135</u> | <u>\$ 2,431,135</u> | <u>\$ 3,880,144,290</u> |
| <b>Expenditures: (1)</b>      |                     |                     |                         |
| Pre-Design-Build              | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 152,801,305</u>   |
| Design-Build:                 |                     |                     |                         |
| Design-Build Contract         | \$ -                | \$ -                | \$ 3,446,457,071        |
| Construction Contracts        | 2,267,657           | 2,267,657           | 54,141,160              |
| Engineering Agreements        | -                   | -                   | 158,680,702             |
| Financial & Legal Agreements  | -                   | -                   | 4,830,235               |
| Governmental Support Services | -                   | -                   | 4,368,858               |
| Community Benefit             | -                   | -                   | 9,724,598               |
| Thruway Staff                 | 127,899             | 127,899             | 45,418,716              |
| Real Property Acquisitions    | -                   | -                   | 2,601,280               |
| Other                         | <u>35,579</u>       | <u>35,579</u>       | <u>1,120,365</u>        |
| Total Design-Build            | <u>\$ 2,431,135</u> | <u>\$ 2,431,135</u> | <u>\$ 3,727,342,985</u> |
| Total Expenditures            | <u>\$ 2,431,135</u> | <u>\$ 2,431,135</u> | <u>\$ 3,880,144,290</u> |

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

## GROSS SALES OF RESTAURANTS (1)

NEW YORK STATE THRUWAY AUTHORITY

|       |         |
|-------|---------|
| Month | January |
| Year  | 2022    |

GROSS SALES (Subject to audit of operator's records)

| Service Area   | CURRENT MONTH           |                     |                 | YEAR-TO-DATE            |                     |                     |                 |
|--|-------------------------|---------------------|-----------------|-------------------------|---------------------|---------------------|-----------------|
|  | Current Year            | Previous Year       | % of Change     | Current Year            | Previous Year       | Amount of Change    | % of Change     |
| <b>EMPIRE STATE THRUWAY PARTNERSHIP/HMSHOST CORPORATION</b>        |                         |                     |                 |                         |                     |                     |                 |
| Ardsey   | \$ -                    | \$ 76,553           | (100.00)        | \$ -                    | \$ 76,553           | \$ (76,553)         | (100.00)        |
| Sloatsburg   | 303,200                 | 257,080             | 17.94           | 303,200                 | 257,080             | 46,120              | 17.94           |
| Plattekill   | -                       | 283,447             | (100.00)        | -                       | 283,447             | (283,447)           | (100.00)        |
| Ulster   | 388,868                 | 200,288             | 94.15           | 388,868                 | 200,288             | 188,580             | 94.15           |
| New Baltimore  | -                       | 288,270             | (100.00)        | -                       | 288,270             | (288,270)           | (100.00)        |
| Pattersonville   | 210,778                 | 163,084             | 29.25           | 210,778                 | 163,084             | 47,694              | 29.25           |
| Indian Castle  | -                       | 103,416             | (100.00)        | -                       | 103,416             | (103,416)           | (100.00)        |
| Iroquois   | -                       | 128,211             | (100.00)        | -                       | 128,211             | (128,211)           | (100.00)        |
| Oneida   | 171,449                 | 108,432             | 58.12           | 171,449                 | 108,432             | 63,017              | 58.12           |
| Chittenango  | -                       | 102,606             | (100.00)        | -                       | 102,606             | (102,606)           | (100.00)        |
| Junius Ponds   | -                       | 96,465              | (100.00)        | -                       | 96,465              | (96,465)            | (100.00)        |
| Clifton Springs  | -                       | 151,536             | (100.00)        | -                       | 151,536             | (151,536)           | (100.00)        |
| <b>TOTAL SALES</b>   | <b>\$ 1,074,295</b>     | <b>\$ 1,959,388</b> | <b>(45.17)</b>  | <b>\$ 1,074,295</b>     | <b>\$ 1,959,388</b> | <b>\$ (885,093)</b> | <b>(45.17)</b>  |
| <b>REVENUES</b>  | <b>\$ -</b>             | <b>\$ -</b>         | <b>-</b>        | <b>\$ -</b>             | <b>\$ -</b>         | <b>\$ -</b>         | <b>-</b>        |
| <b>EMPIRE STATE THRUWAY PARTNERSHIP/DELAWARE NORTH CORPORATION</b> |                         |                     |                 |                         |                     |                     |                 |
| Seneca   | \$ 119,825              | \$ 72,797           | 64.60           | \$ 119,825              | \$ 72,797           | \$ 47,028           | 64.60           |
| Scottsville  | 187,109                 | 89,770              | 108.43          | 187,109                 | 89,770              | 97,339              | 108.43          |
| Pembroke   | -                       | 131,610             | (100.00)        | -                       | 131,610             | (131,610)           | (100.00)        |
| Clarence   | -                       | 72,197              | (100.00)        | -                       | 72,197              | (72,197)            | (100.00)        |
| <b>TOTAL SALES</b>   | <b>\$ 306,934</b>       | <b>\$ 366,374</b>   | <b>(16.22)</b>  | <b>\$ 306,934</b>       | <b>\$ 366,374</b>   | <b>\$ (59,440)</b>  | <b>(16.22)</b>  |
| <b>REVENUES</b>  | <b>\$ -</b>             | <b>\$ 34,806</b>    | <b>(100.00)</b> | <b>\$ -</b>             | <b>\$ 34,806</b>    | <b>\$ (34,806)</b>  | <b>(100.00)</b> |
| <b>McDONALD'S CORPORATION</b>                                      |                         |                     |                 |                         |                     |                     |                 |
| Ramapo   | \$ 257,003              | \$ 241,895          | 6.25            | \$ 257,003              | \$ 241,895          | \$ 15,108           | 6.25            |
| Modena   | 409,964                 | 352,869             | 16.18           | 409,964                 | 352,869             | 57,095              | 16.18           |
| Malden   | 532,912                 | 233,487             | 128.24          | 532,912                 | 233,487             | 299,425             | 128.24          |
| Guilderland  | 126,582                 | 106,521             | 18.83           | 126,582                 | 106,521             | 20,061              | 18.83           |
| Mohawk   | 168,264                 | 115,848             | 45.25           | 168,264                 | 115,848             | 52,416              | 45.25           |
| Schuyler   | 186,046                 | 77,937              | 138.71          | 186,046                 | 77,937              | 108,109             | 138.71          |
| DeWitt   | 102,800                 | 74,103              | 38.73           | 102,800                 | 74,103              | 28,697              | 38.73           |
| Warners  | 227,838                 | 155,391             | 46.62           | 227,838                 | 155,391             | 72,447              | 46.62           |
| Port Byron   | 205,224                 | 128,699             | 59.46           | 205,224                 | 128,699             | 76,525              | 59.46           |
| Ontario  | 159,272                 | 112,862             | 41.12           | 159,272                 | 112,862             | 46,410              | 41.12           |
| Angola   | 331,039                 | 249,449             | 32.71           | 331,039                 | 249,449             | 81,590              | 32.71           |
| <b>TOTAL SALES</b>   | <b>\$ 2,706,945 (2)</b> | <b>\$ 1,849,061</b> | <b>46.40</b>    | <b>\$ 2,706,945 (2)</b> | <b>\$ 1,849,061</b> | <b>\$ 857,883</b>   | <b>46.40</b>    |
| <b>REVENUES</b>  | <b>\$ 162,417 (2)</b>   | <b>\$ 110,943</b>   | <b>46.40</b>    | <b>\$ 162,417 (2)</b>   | <b>\$ 110,943</b>   | <b>\$ 51,474</b>    | <b>46.40</b>    |
| <b>GRAND TOTALS</b>  |                         |                     |                 |                         |                     |                     |                 |
| <b>SALES</b>   | <b>\$ 4,088,174 (2)</b> | <b>\$ 4,174,823</b> | <b>(2.08)</b>   | <b>\$ 4,088,174 (2)</b> | <b>\$ 4,174,823</b> | <b>\$ (86,650)</b>  | <b>(2.08)</b>   |
| <b>REVENUES</b>  | <b>\$ 162,417 (2)</b>   | <b>\$ 145,749</b>   | <b>11.44</b>    | <b>\$ 162,417 (2)</b>   | <b>\$ 145,749</b>   | <b>\$ 16,668</b>    | <b>11.44</b>    |

(1) Note F.

(2) Includes adjustment for December 2021 as reported by McDonalds.

| <b>GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS(1)</b>   |               |                |             |               |                |                  | Month       | January |
|---|---------------|----------------|-------------|---------------|----------------|------------------|-------------|---------|
| NEW YORK STATE THRUWAY AUTHORITY  |               |                |             |               |                |                  | Year        | 2022    |
| GALLONS OF MOTOR FUEL (Subject to audit of operator's records)  |               |                |             |               |                |                  |             |         |
| Service Area  | CURRENT MONTH |                |             | YEAR-TO-DATE  |                |                  |             |         |
|   | Current Year  | Previous Year  | % of Change | Current Year  | Previous Year  | Amount of Change | % of Change |         |
| <b>SUNOCO, INC.</b>   |               |                |             |               |                |                  |             |         |
| Ardsley   | 36,844        | 107,830        | (65.83)     | 36,844        | 107,830        | (70,986)         | (65.83)     |         |
| Ramapo  | 140,687       | 182,654        | (22.98)     | 140,687       | 182,654        | (41,967)         | (22.98)     |         |
| Sloatsburg  | 148,815       | 180,802        | (17.69)     | 148,815       | 180,802        | (31,987)         | (17.69)     |         |
| Modena  | 164,660       | 181,804        | (9.43)      | 164,660       | 181,804        | (17,144)         | (9.43)      |         |
| Plattekill  | 96,407        | 192,839        | (50.01)     | 96,407        | 192,839        | (96,432)         | (50.01)     |         |
| Ulster  | 165,844       | 171,547        | (3.32)      | 165,844       | 171,547        | (5,703)          | (3.32)      |         |
| Oneida  | 97,336        | 114,976        | (15.34)     | 97,336        | 114,976        | (17,640)         | (15.34)     |         |
| Chittenango   | 64,572        | 120,583        | (46.45)     | 64,572        | 120,583        | (56,011)         | (46.45)     |         |
| DeWitt  | 65,304        | 66,794         | (2.23)      | 65,304        | 66,794         | (1,490)          | (2.23)      |         |
| Junius Ponds  | 58,574        | 112,677        | (48.02)     | 58,574        | 112,677        | (54,103)         | (48.02)     |         |
| Clifton Springs   | 76,088        | 128,423        | (40.75)     | 76,088        | 128,423        | (52,335)         | (40.75)     |         |
| Ontario   | 90,805        | 86,750         | 4.67        | 90,805        | 86,750         | 4,055            | 4.67        |         |
| Pembroke  | 80,816        | 128,191        | (36.96)     | 80,816        | 128,191        | (47,375)         | (36.96)     |         |
| Clarence  | 75,307        | 103,348        | (27.13)     | 75,307        | 103,348        | (28,041)         | (27.13)     |         |
| Angola E  | 102,115       | 98,093         | 4.10        | 102,115       | 98,093         | 4,022            | 4.10        |         |
| Angola W  | 87,404        | 88,024         | (0.70)      | 87,404        | 88,024         | (620)            | (0.70)      |         |
| TOTAL GALLONS   | 1,551,578 (2) | 2,065,335      | (24.88)     | 1,551,578 (2) | 2,065,335      | (513,757)        | (24.88)     |         |
| REVENUES  | \$ 42,834     | \$ 44,613 (3)  | (3.99)      | \$ 42,834     | \$ 44,613 (3)  | \$ (1,779)       | (3.99)      |         |
| <b>DUNNE-MANNING, INC</b>   |               |                |             |               |                |                  |             |         |
| Malden  | 202,227       | 145,004        | 39.46       | 202,227       | 145,004        | 57,223           | 39.46       |         |
| New Baltimore   | 137,736       | 208,008        | (33.78)     | 137,736       | 208,008        | (70,272)         | (33.78)     |         |
| Guilderland   | 99,896        | 83,250         | 20.00       | 99,896        | 83,250         | 16,646           | 20.00       |         |
| Pattersonville  | 153,521       | 125,298        | 22.52       | 153,521       | 125,298        | 28,223           | 22.52       |         |
| Mohawk  | 116,002       | 86,550         | 34.03       | 116,002       | 86,550         | 29,452           | 34.03       |         |
| Indian Castle   | 67,050        | 98,250         | (31.76)     | 67,050        | 98,250         | (31,200)         | (31.76)     |         |
| Iroquois  | 65,705        | 113,500        | (42.11)     | 65,705        | 113,500        | (47,795)         | (42.11)     |         |
| Schuyler  | 113,980       | 58,200         | 95.84       | 113,980       | 58,200         | 55,780           | 95.84       |         |
| Warners   | 159,749       | 109,150        | 46.36       | 159,749       | 109,150        | 50,599           | 46.36       |         |
| Port Byron  | 124,957       | 90,500         | 38.07       | 124,957       | 90,500         | 34,457           | 38.07       |         |
| Seneca  | 121,400       | 83,700         | 45.04       | 121,400       | 83,700         | 37,700           | 45.04       |         |
| Scottsville   | 124,050       | 68,600         | 80.83       | 124,050       | 68,600         | 55,450           | 80.83       |         |
| TOTAL GALLONS   | 1,486,273 (2) | 1,270,010      | 17.03       | 1,486,273 (2) | 1,270,010      | 216,263          | 17.03       |         |
| NON-FUEL REVENUE  | \$ 7,322      | \$ 5,592       | 30.94       | \$ 7,322      | \$ 5,592       | \$ 1,730         | 30.94       |         |
| REVENUES  | \$ 70,753     | \$ 60,754      | 16.46       | \$ 70,753     | \$ 60,754      | \$ 9,999         | 16.46       |         |
| <b>GRAND TOTALS</b>   |               |                |             |               |                |                  |             |         |
| GALLONS   | 3,037,851 (2) | 3,335,345      | (8.92)      | 3,037,851 (2) | 3,335,345      | (297,494)        | (8.92)      |         |
| REVENUES  | \$ 120,908    | \$ 110,959 (3) | 8.97        | \$ 120,908    | \$ 110,959 (3) | \$ 9,950         | 8.97        |         |
| <p>(1) Gallons delivered were negatively impacted with the start of the COVID-19 pandemic in March 2020. The degree to which COVID-19 has negatively impacted gallons delivered has varied depending on the severity of travel restrictions and stay at home orders.</p> <p>(2) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations. See Note F for additional information.</p> <p>(3) Includes an adjustment to January 2021 revenues to partially correct an overstatement of revenues from April 2020 and November 2020.</p> |               |                |             |               |                |                  |             |         |



**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
 January  
 YEAR  
 2022

NOTE A - TOTAL REVENUES (pages 1, 2, & 4):

Total revenues for the month are \$59,555,554, an increase of \$9,305,979 or 18.52%. Toll revenues for the month are \$53,036,346, an increase of \$6,789,795 or 14.68%. Higher traffic levels in January 2022 compared to January 2021, when travel restrictions were in place to control COVID-19, are the primary reason for the increase.

For January 2022, interest earnings are \$121,341, a decrease of \$82,011. The decrease is due to a combination of lower interest rates and less cash invested in 2022 as compared to 2021.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (page 4):

For the year, Departmental Operating Expenses are \$34,632,458, an increase of \$3,529,625 or 11.35% compared with January 2021.

The increase is primarily due to higher costs for snow and ice control, E-ZPass and Tolls by Mail administration and software subscription services.

A comparison of General Charges Undistributed for the year is as follows:

|   | <u>YTD 2022</u>     | <u>YTD 2021</u>     | <u>CHANGE</u>       |
|---|---------------------|---------------------|---------------------|
| Pensions - Funded                               | \$ 1,500,000        | \$ 1,778,667        | \$ (278,667)        |
| Pensions - Unfunded                             | -                   | -                   | -                   |
| Total Pension Expense (Note C)                  | <u>1,500,000</u>    | <u>1,778,667</u>    | <u>(278,667)</u>    |
| Health Insurance - Retirees - Funded            | 2,809,873           | 2,540,166           | 269,707             |
| Health Insurance - Retirees - Unfunded          | -                   | -                   | -                   |
| Total Retiree Health Insurance Expense (Note D) | <u>2,809,873</u>    | <u>2,540,166</u>    | <u>269,707</u>      |
| Health Insurance - Active Employees             | 2,234,876           | 2,386,355           | (151,479)           |
| Employee Benefit Fund                           | 469,936             | 902,833             | (432,897)           |
| Social Security                                 | 876,506             | 834,910             | 41,596              |
| Compensation Insurance                          | 600,000             | 600,000             | -                   |
| Unemployment Insurance                          | -                   | -                   | -                   |
| Survivor's Benefits                             | -                   | -                   | -                   |
| Benefits Allocated to Other Funds               | (638,478)           | (674,938)           | 36,460              |
| Insurance Premiums                              | 343,484             | 313,710             | 29,774              |
| Claims and Indemnity Expense                    | -                   | 14,305              | (14,305)            |
| Reimbursement to Civil Service                  | 40,416              | 40,192              | 224                 |
| Professional Services                           | (14,898)            | -                   | (14,898)            |
| Environmental Expense                           | 15,322              | 8,305               | 7,017               |
| Net Remediation Expense                         | (4,439)             | 1,120               | (5,559)             |
| Reimbursement from NYPA                         | -                   | (20,500)            | 20,500              |
| Other   | 72,134              | 171,556             | (99,422)            |
| Totals  | <u>\$ 8,304,732</u> | <u>\$ 8,896,681</u> | <u>\$ (591,949)</u> |

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

|                  |
|------------------|
| MONTH<br>January |
| YEAR<br>2022     |

NOTE C - PENSIONS (pages 4 & 10):

The Authority's financial results comply with Government Accounting Standards Board Statement 68 (GASB 68) "Accounting and Financial Reporting for Pensions" and GASB 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date."

GASB 68 and 71 establish accounting and financial reporting standards for pensions provided to Thruway Authority employees via the New York State and Local Employees' Retirement System (NYSLRS). These accounting standards require the net pension liability for the entire NYSLRS to be measured as a portion of the present value of projected payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. A proportionate share of this net pension liability is then allocated to the Thruway Authority based on Thruway Authority's pensionable wages in comparison to the NYSLRS's total pensionable wages.

To comply with GASB 68 and 71, our financial statements may include an adjustment to reflect the difference between the amount of revenues set aside to fund contributions to NYSLRS and the expense reported to comply with GASB 68 and 71.

|  | YTD 2022     | YTD 2021     |
|--|--------------|--------------|
| Revenues set aside for the annual required contribution for pensions | \$ 1,500,000 | \$ 1,778,667 |
| Adjustment to pension expense to comply with GASB 68 & 71            | -            | -            |
| YTD Pension Expense  | \$ 1,500,000 | \$ 1,778,667 |

NOTE D - RETIREE HEALTH INSURANCE (pages 4 & 10):

The Authority's financial results comply with Government Accounting Standards Board Statement 75 (GASB 75) "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 75 establishes accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical and prescription drug benefits provided via the New York State Health Insurance Program (NYSHIP).

The Authority is required to fund payments to NYSHIP to provide health insurance coverage, in the current year, for our current retirees. To comply with GASB 75, our financial statements may include an adjustment to reflect the difference between the amount paid to NYSHIP for retiree health insurance coverage and the expense reported to comply with GASB 75.

|                                   | YTD 2022     | YTD 2021     |
|-----------------------------------|--------------|--------------|
| Actual NYSHIP Contributions       | \$ 2,809,873 | \$ 2,540,166 |
| Adjustment to comply with GASB 75 | -            | -            |
| YTD OPEB Expense                  | \$ 2,809,873 | \$ 2,540,166 |

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

|         |
|---------|
| MONTH   |
| January |
| YEAR    |
| 2022    |

NOTE E - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 8.33%:

Information Technology

The overrun of 1.34% is due to the timing of payments for software subscription services and maintenance agreements.

Thruway Maintenance

The overrun of 2.95% is due to the timing of payments related to snow and ice control.

Toll Collection

The overrun of 1.13% is predominately due to the timing of reimbursements of E-ZPass and Tolls by Mail administrative costs by other agencies.

NOTE F - SERVICE AREAS (pages 13 & 14):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases. Phase 1 commenced on July 29, 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 will begin in January 2023 when Empire assumes control of the remaining 11 service areas that will continue to be operated by McDonald's Corporation until then.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

During the period of January 1, 2021 through July 29, 2021 HMSHost's obligation to pay rent was suspended.