



Monthly Financial Report

September 2021
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2020	2021	Change	
Thruway Operating Expenses				
Admin and General	\$16,762,721	\$16,949,168	\$186,447	1.1%
Engineering Services	4,118,514	4,617,805	499,291	12.1%
Maintenance Engineering				
Thruway Maintenance	56,149,901	62,999,579	6,849,678	12.2%
Equipment Maintenance	18,446,238	20,778,429	2,332,191	12.6%
Finance and Accounts	5,270,199	4,546,945	(723,254)	-13.7%
Operations				
Traffic and Services	6,599,913	6,982,922	383,009	5.8%
Toll Collection	68,725,096	63,689,980	(5,035,116)	-7.3%
General Charges *	81,201,345	72,801,288	(8,400,057)	-10.3%
Total Thruway Operating	\$257,273,927	\$253,366,116	(\$3,907,811)	-1.5%
Other Operating Expenses				
State Police**	\$43,205,249	\$45,262,835	\$2,057,586	4.8%
Total Other Operating Expenses	\$43,205,249	\$45,262,835	2,057,586	4.8%
Total Operating Expenses	\$300,479,176	\$298,628,951	(\$1,850,225)	-0.6%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$17,835,750	\$16,008,003	(\$1,827,747)	-10.2%
Pension Adjustment LT liability and deferred Pension resources	5,624,561	\$0	(\$5,624,561)	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	48,682,012	47,525,752	(1,156,260)	-2.4%
Social Security	8,469,612	7,077,048	(1,392,564)	-16.4%
Workers' Compensation Insurance	6,720,750	5,403,787	(1,316,963)	-19.6%
Other General Charges	(6,131,340)	(3,213,302)	2,918,038	-47.6%
Total General Charges	\$81,201,345	\$72,801,288	(\$8,400,057)	-10.3%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2020	2021	Change	
Toll Revenue				
Passenger Revenue	236,587,666	301,237,255	64,649,589	27.3%
Commercial Revenue	220,114,654	263,619,046	43,504,392	19.8%
Concession Revenue				
Gasoline Revenue	4,064,609	5,144,405	1,079,796	26.6%
Restaurant Revenue	1,597,043	2,318,331	721,288	45.2%
	2,467,566	2,826,074	358,508	14.5%
E-ZPass Revenue	13,541,721	9,106,759	(4,434,962)	-32.8%
Toll By Mail Fee's ***	12,390,319	20,262,603	7,872,284	63.5%
Fiber Optics User Fees	620,263	6,769,632	6,149,369	991.4%
Rental Income	3,593,674	1,794,791	(1,798,883)	-50.1%
Special Hauling Permits	1,648,611	1,701,343	52,732	3.2%
Sundry Revenue	950,392	2,787,099	1,836,707	193.3%
Total Operating Revenue	\$493,511,909	\$612,422,933	\$118,911,024	24.1%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

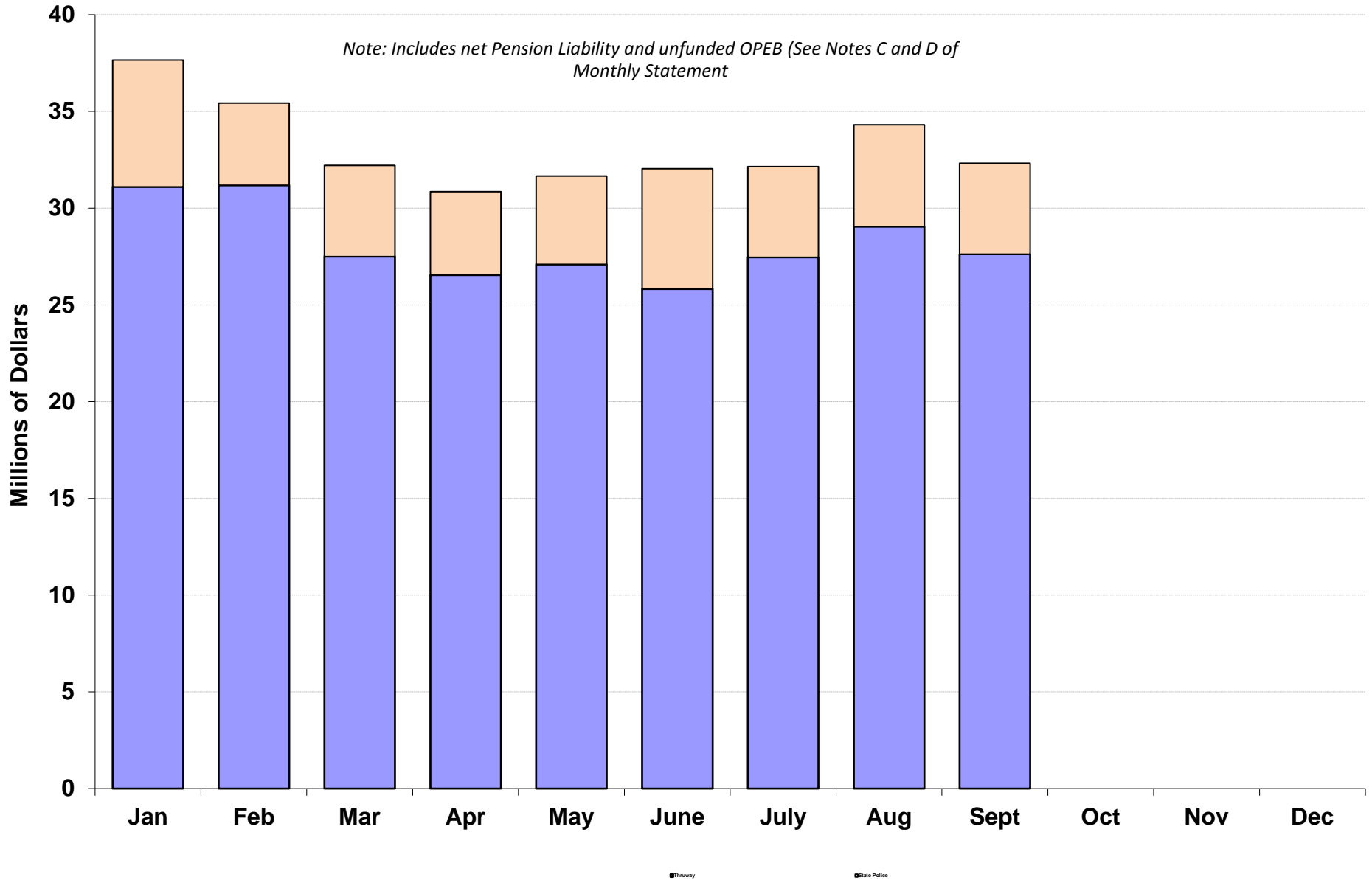
	Year-To-Date			Percent Difference
	2021 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$265,662,030	\$252,867,653	(\$12,794,377)	-4.8%
Claims, Envir. Reserves and AET trans.	750,000	1,000,000	250,000	33.3%
Other Operating Expenses- State Police **	46,436,758	45,262,835	(1,173,923)	-2.5%
Total Operating Expenses	\$312,848,788	\$299,130,488	(\$13,718,300)	-4.4%
Total Operating Revenues:				
Toll Revenue ***	\$535,837,701	\$564,856,301		
Adjust to Cash basis w/ AET receivable		(20,345,082)		
Net Toll Revenue ***	\$535,837,701	\$544,511,219	\$8,673,519	1.6%
Concession Revenue	3,865,415	\$5,144,405	1,278,990	33.1%
E-ZPass and Tolls By Mail fee's	43,006,849	\$29,369,362	(13,637,487)	-31.7%
Sundry, Interest & Special Hauling Revenue	11,197,114	\$13,128,421	1,931,308	17.2%
Total Operating Revenue	\$593,907,079	\$592,153,408	(\$1,753,671)	-0.3%

* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

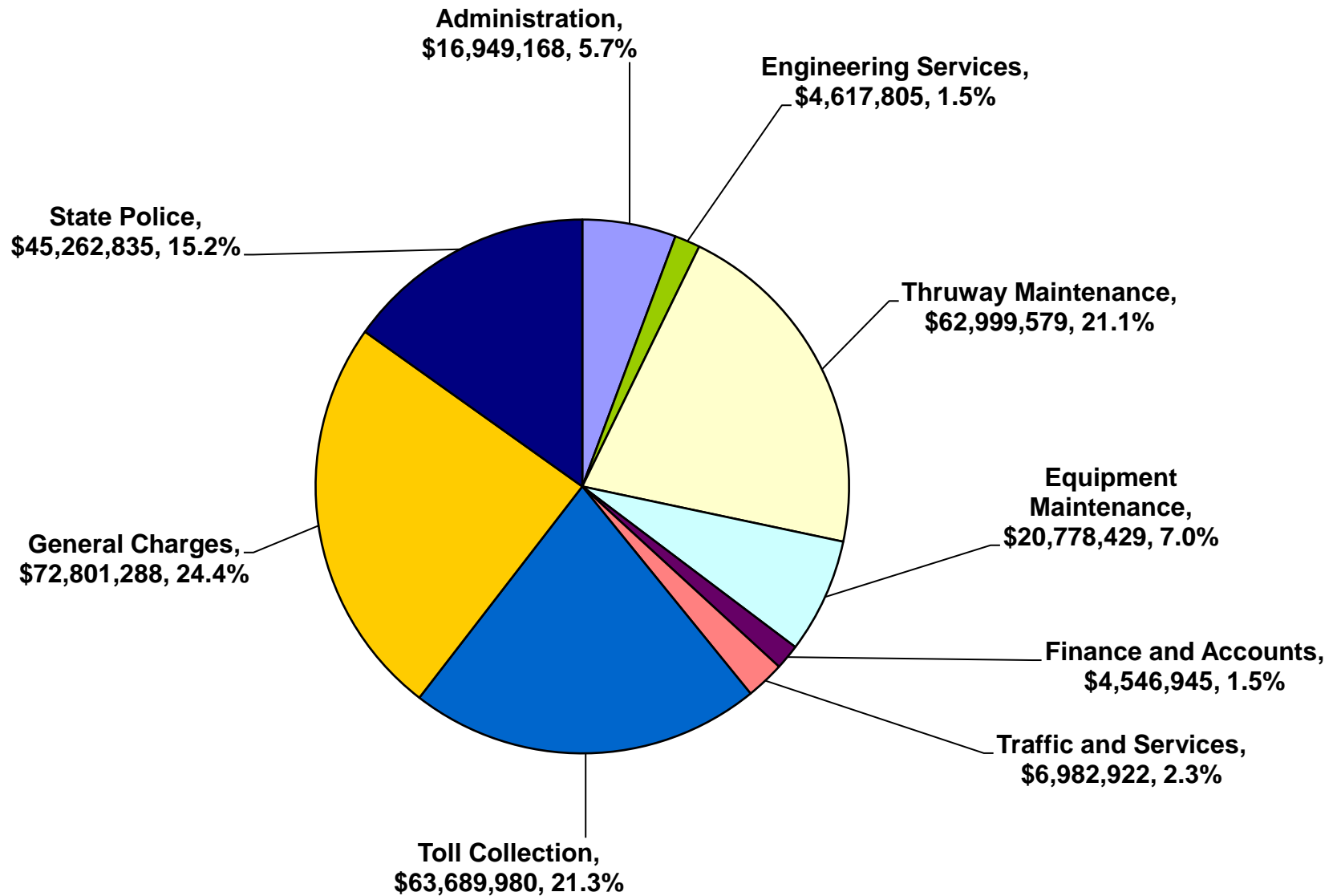
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2021 YTD Operating Expenses

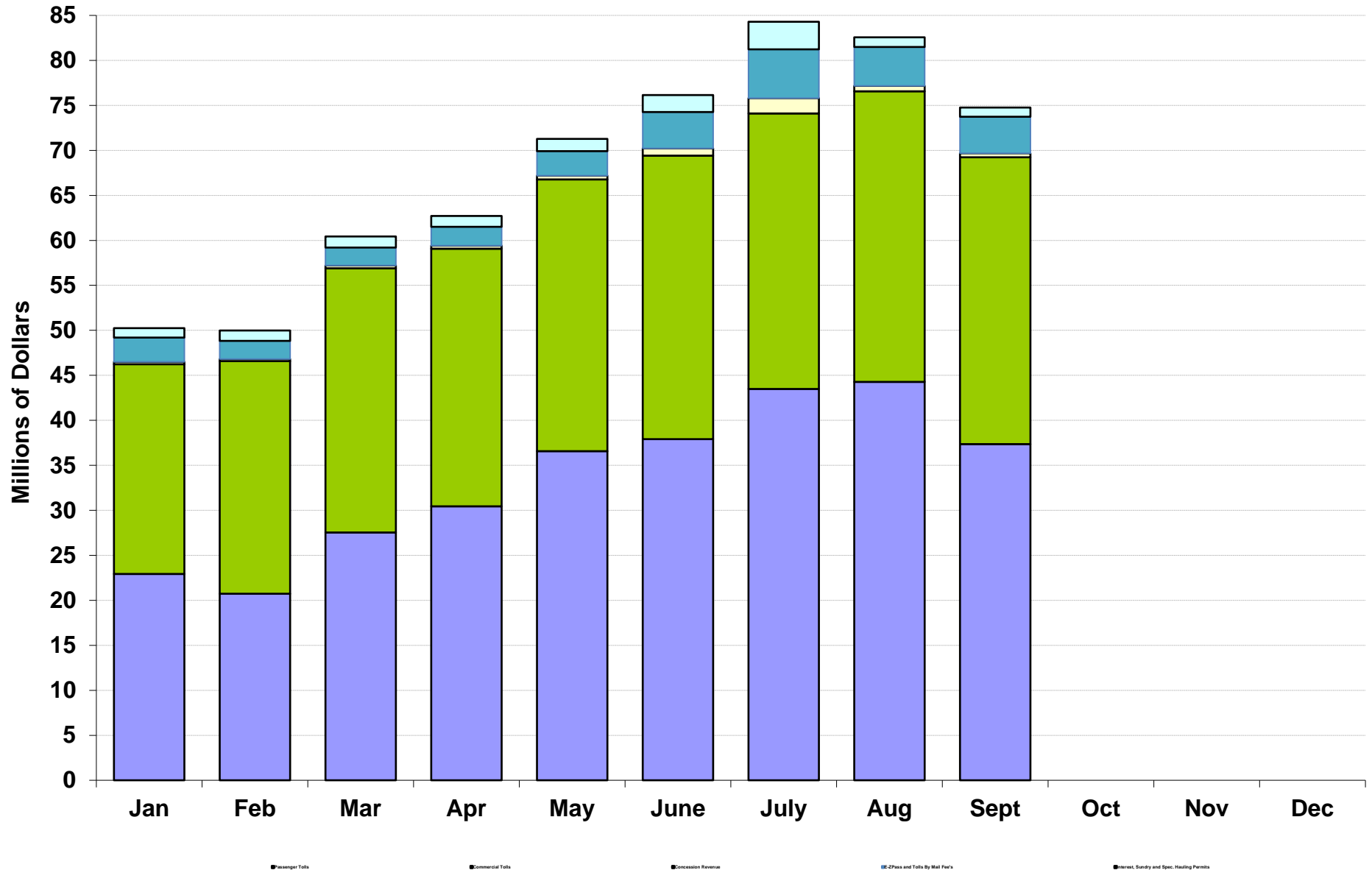


2021 YTD Operating Expenses

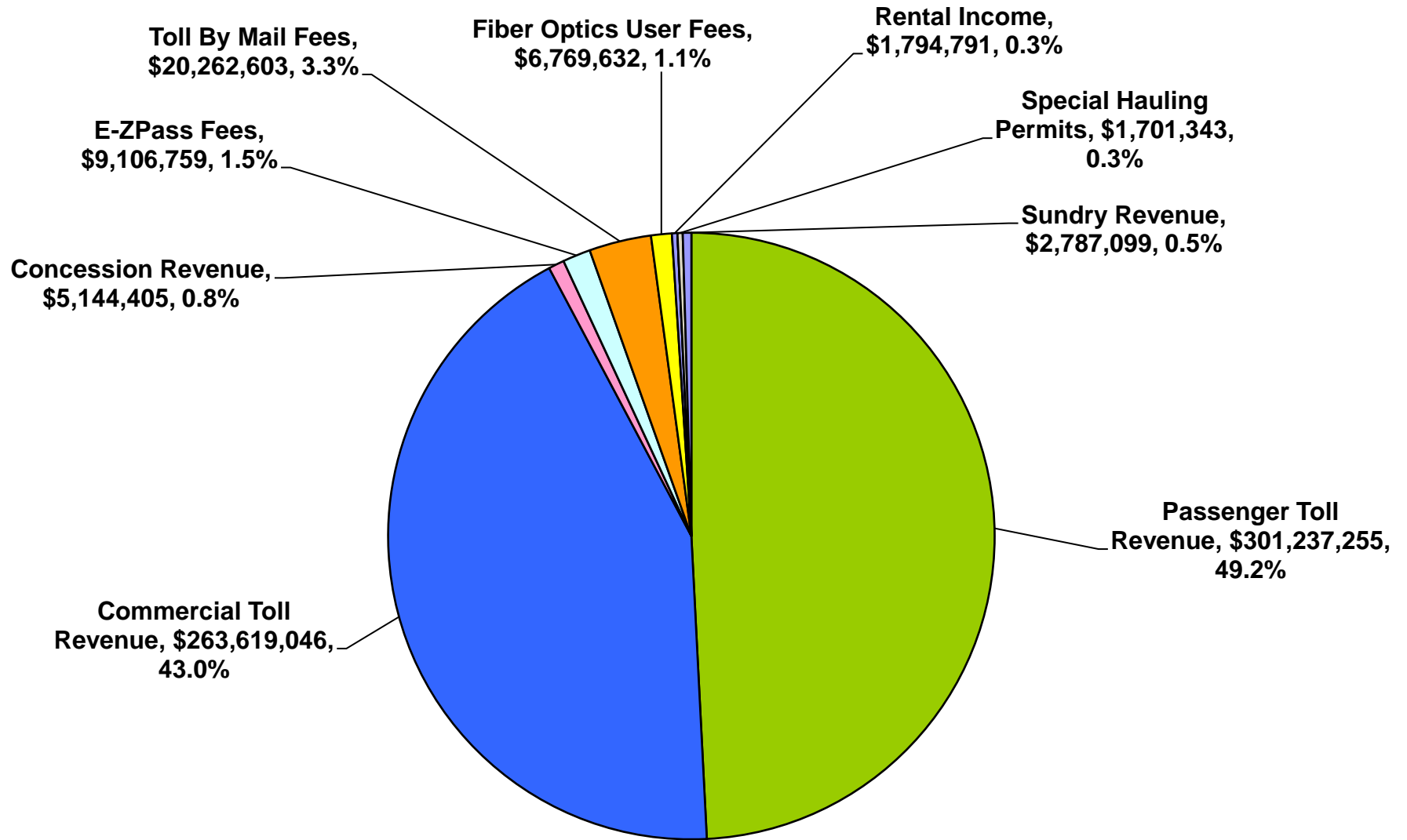


Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

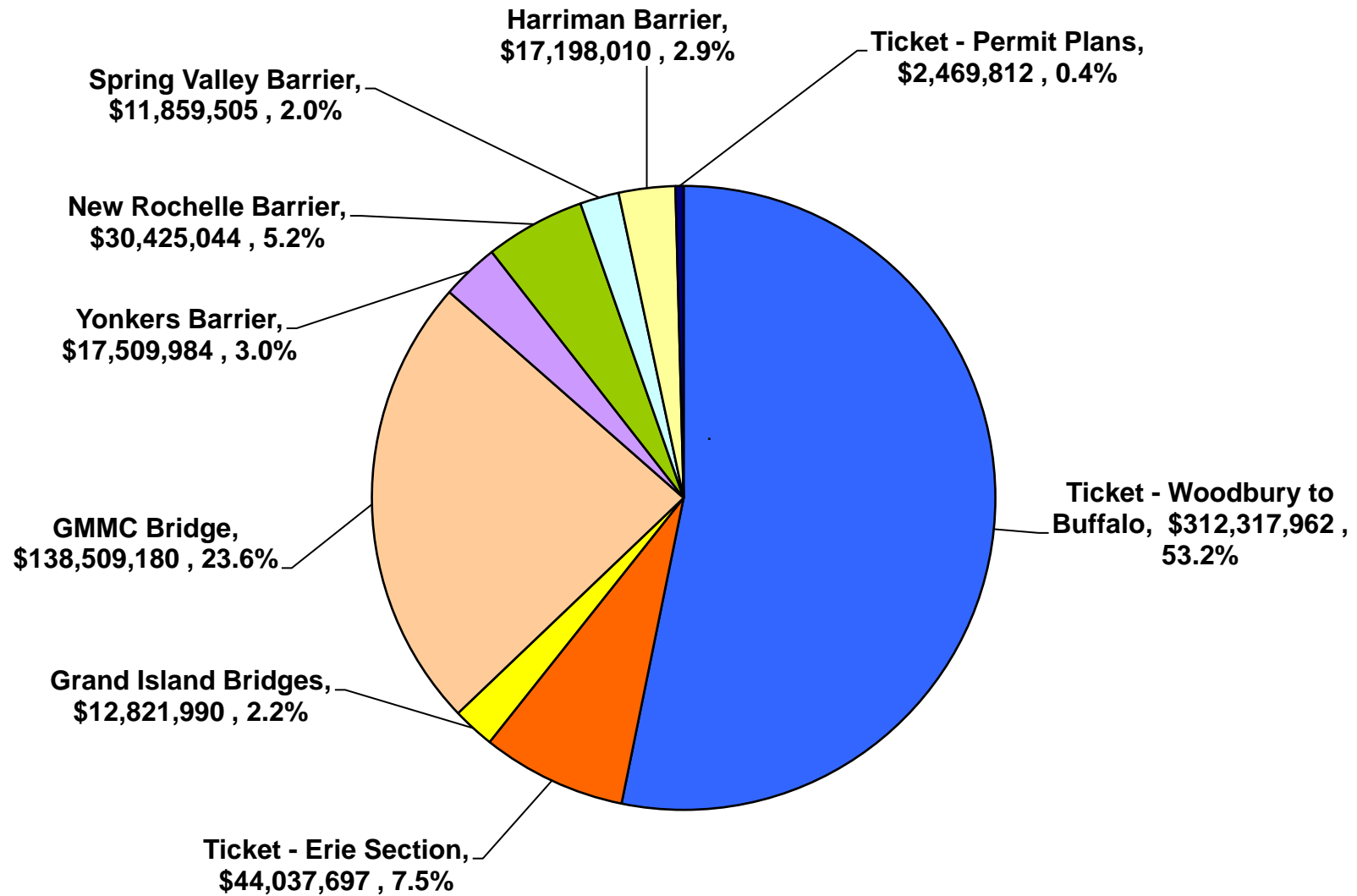
2021 YTD Operating Revenues



2021 YTD Operating Revenue

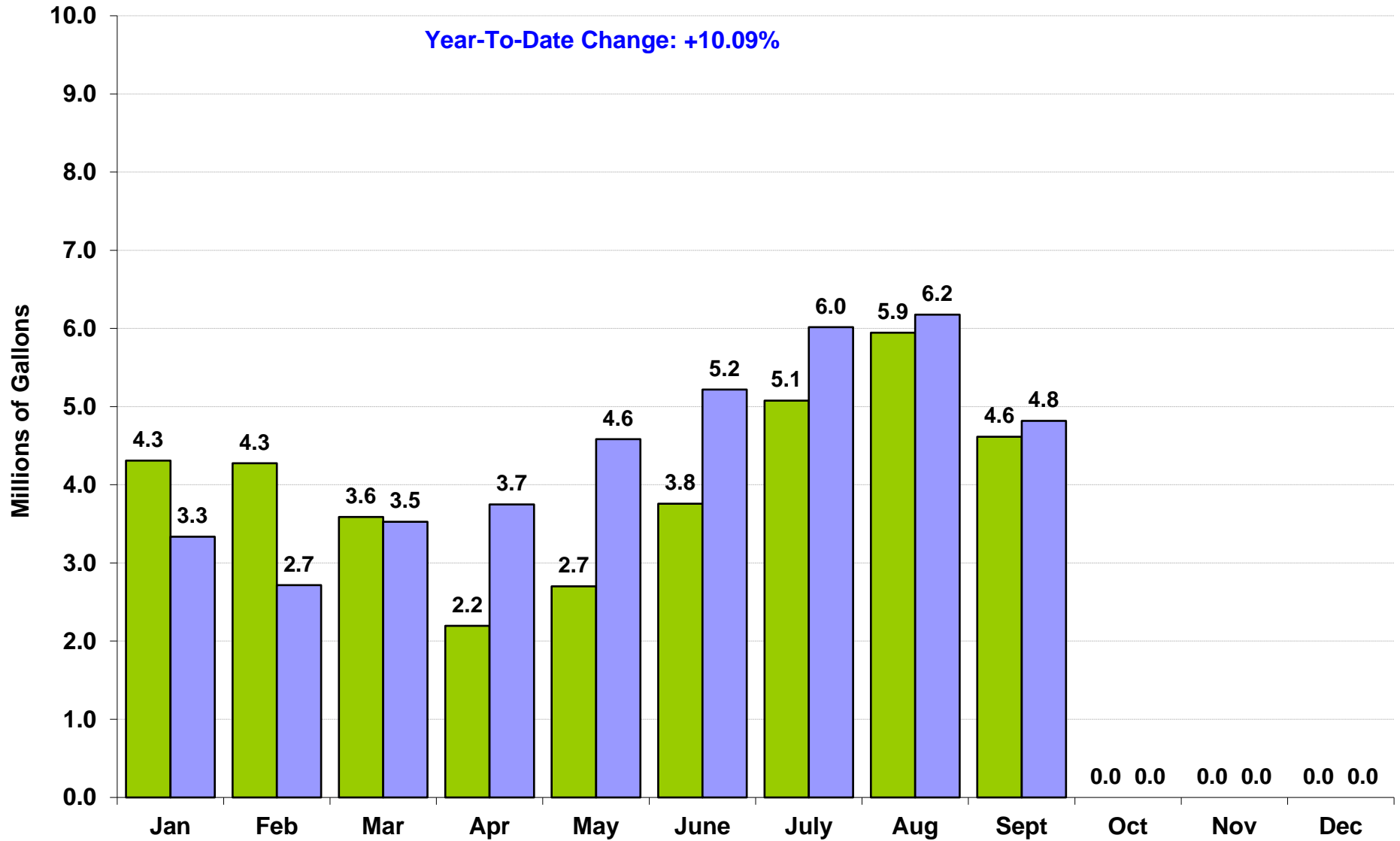


2021 YTD Toll Collections, By Location

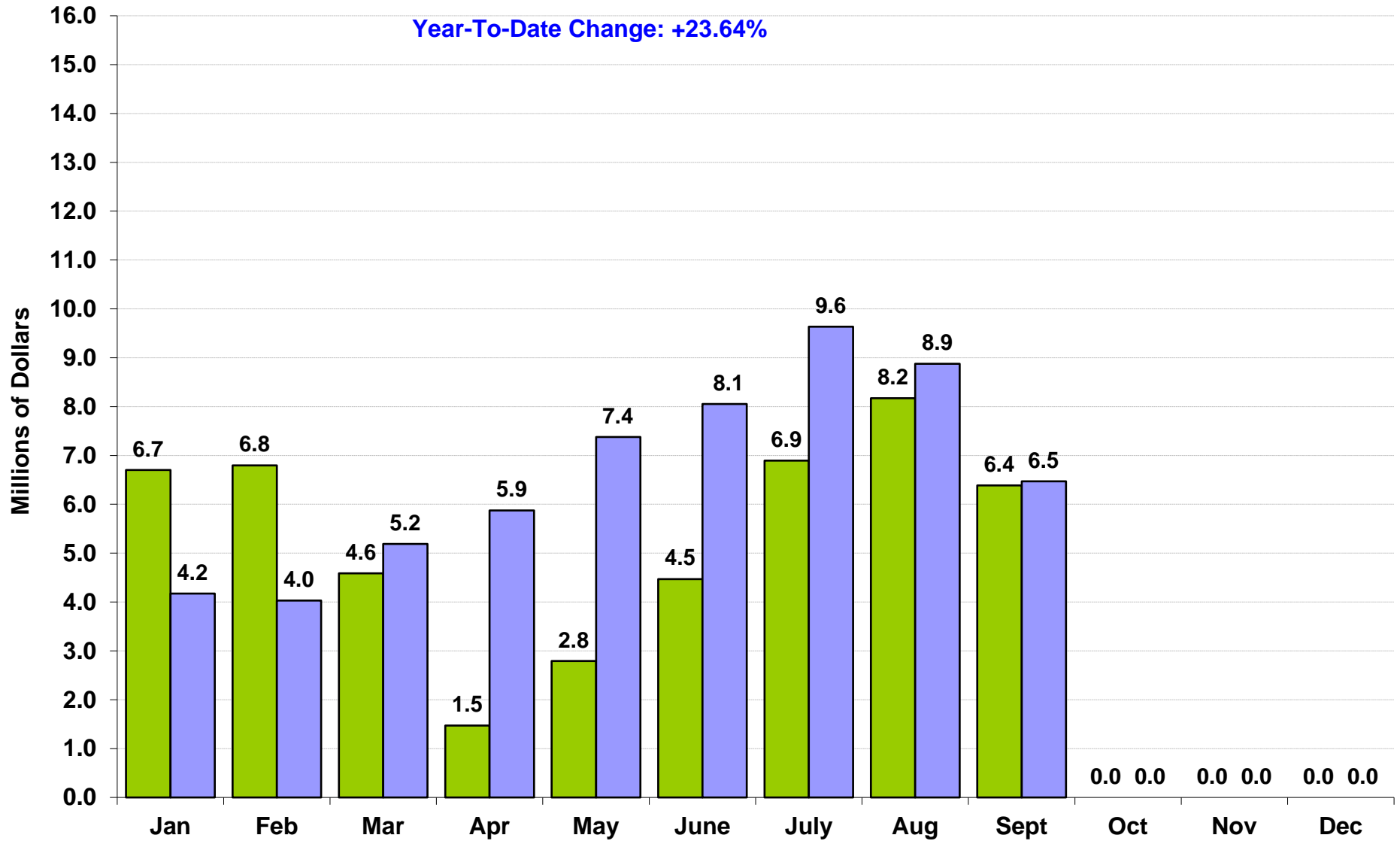


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

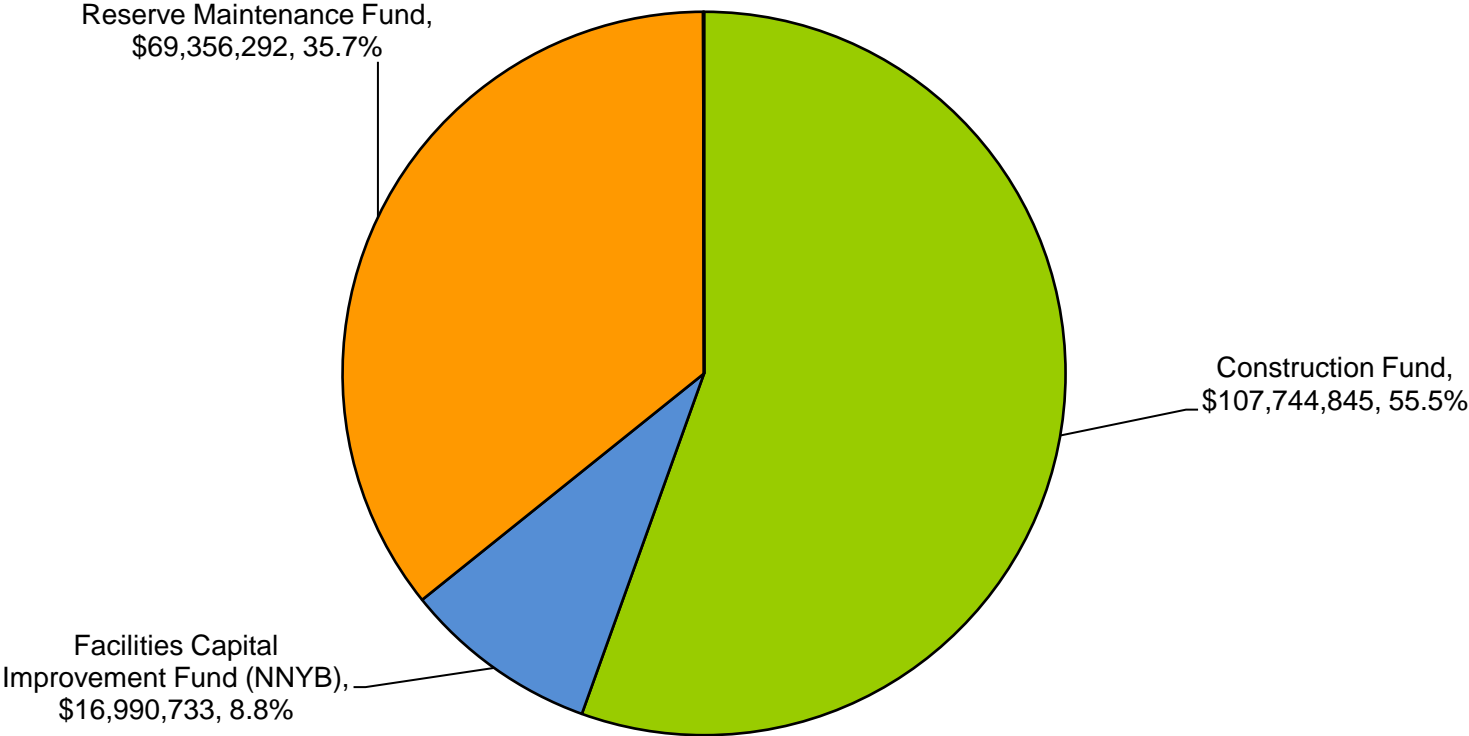


Thruway Capital Program

(Includes New NY Bridge Project)

2021 YTD Capital Program Expenses, by Fund

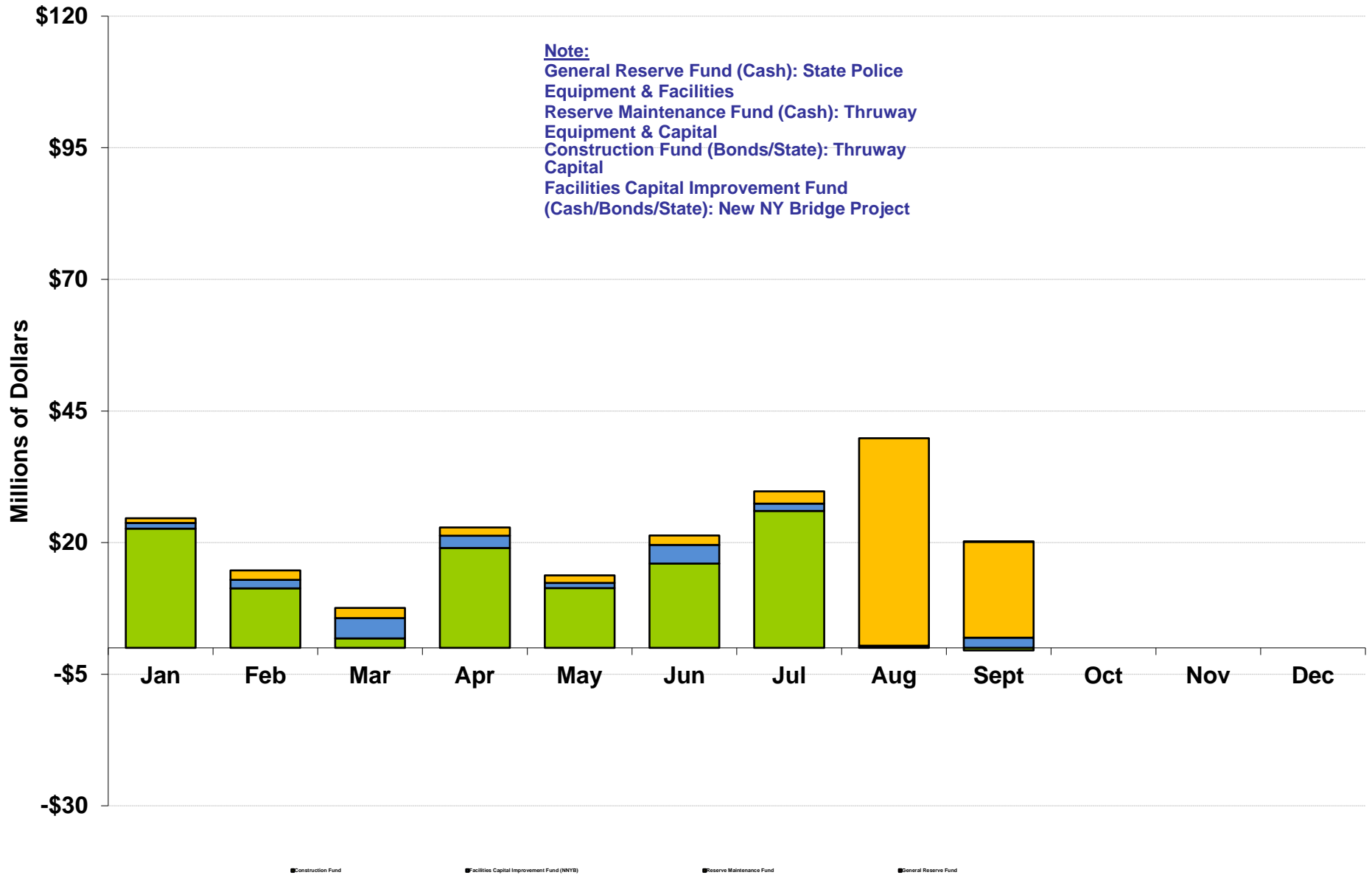
YTD Total Expenses = \$194.2 million



Note:
General Reserve Fund (Cash): State Police Equipment & Facilities
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds): Thruway Capital
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

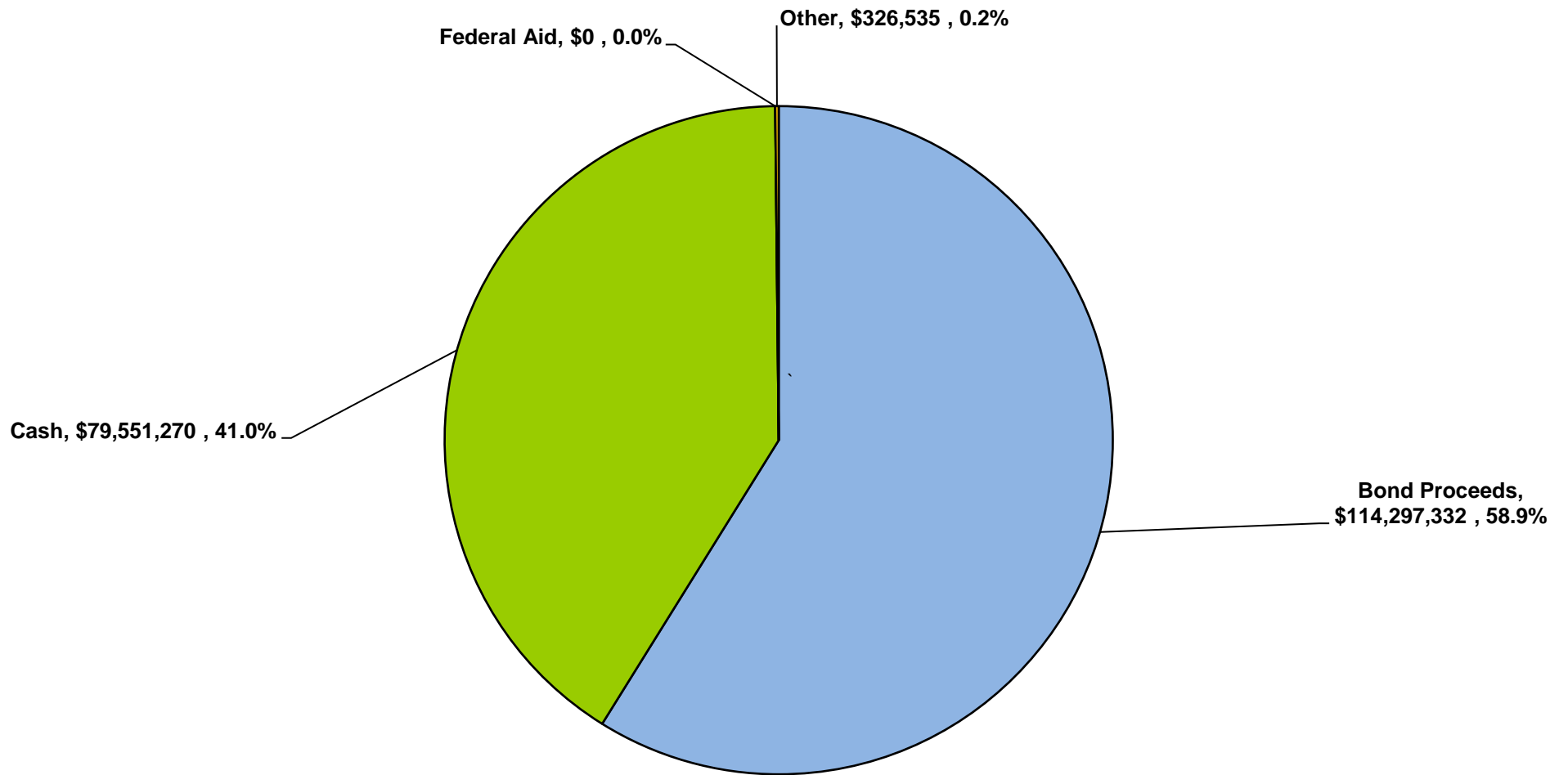
2021 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$194.2 million



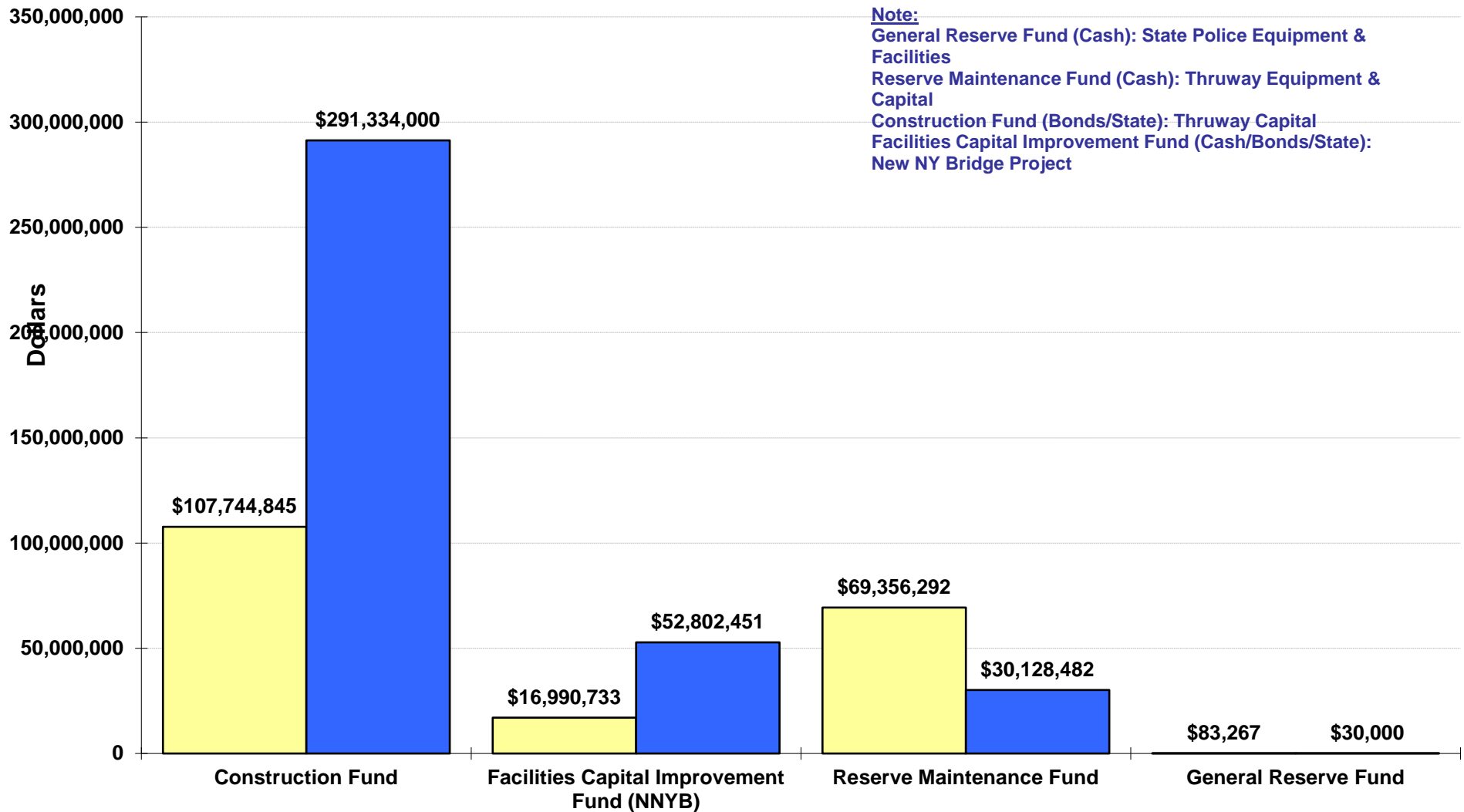
2021 YTD Capital Funding Sources

YTD Total Expenses = \$194.2 million

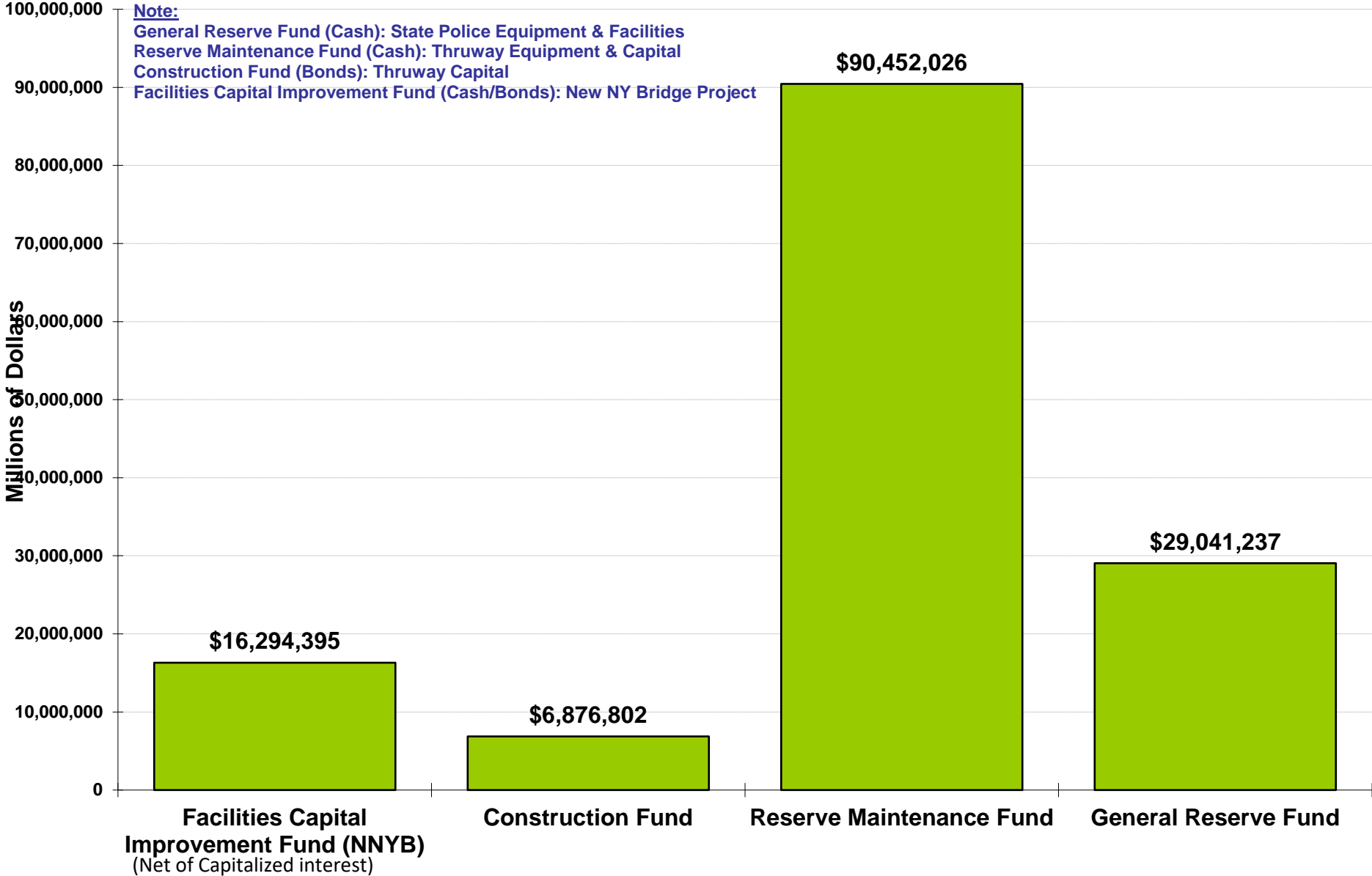


2021 YTD Capital Expenses, By Fund

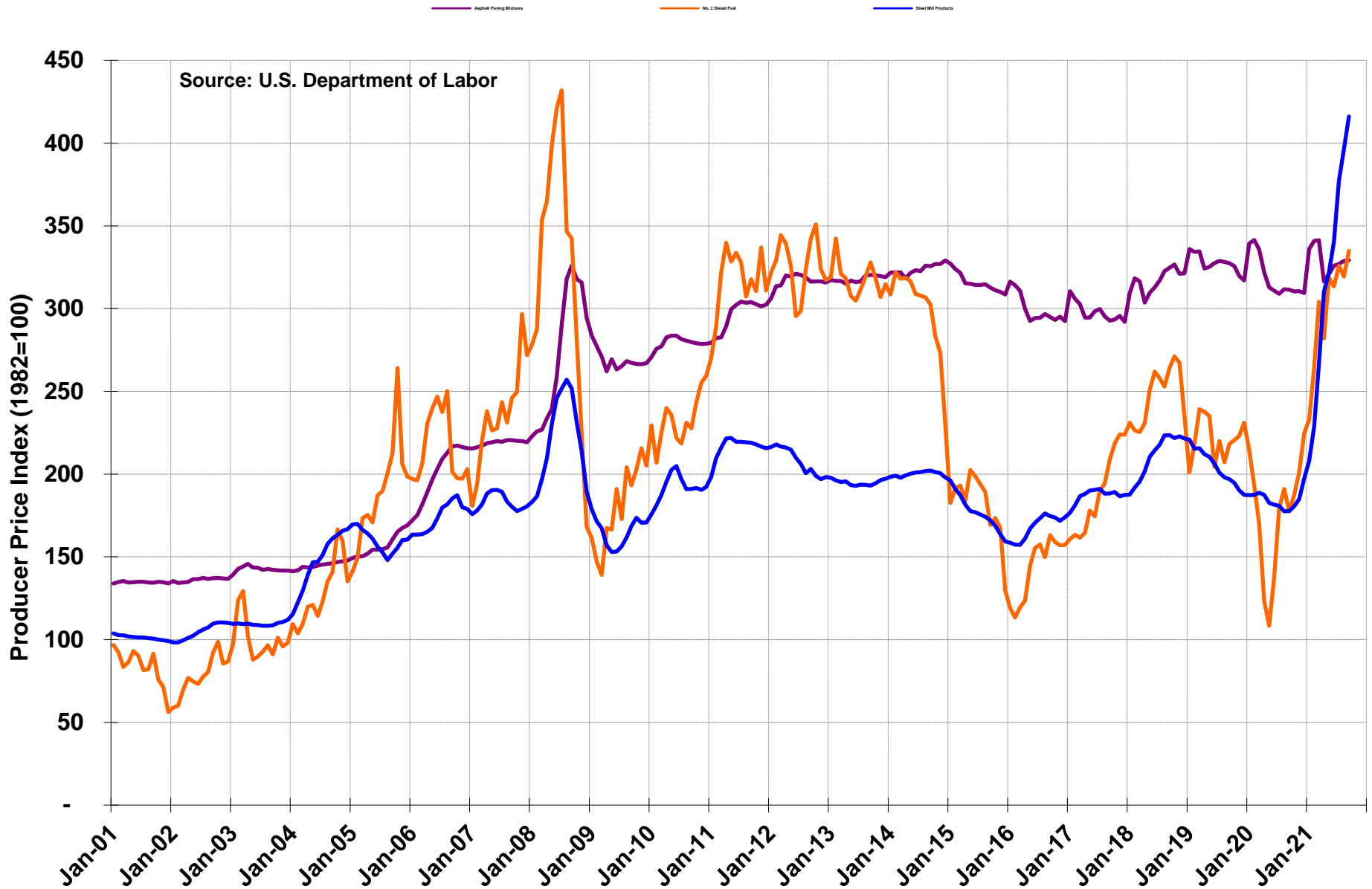
YTD Total Expenses = \$194.2 million



2021 Capital Fund Balances at End of Month

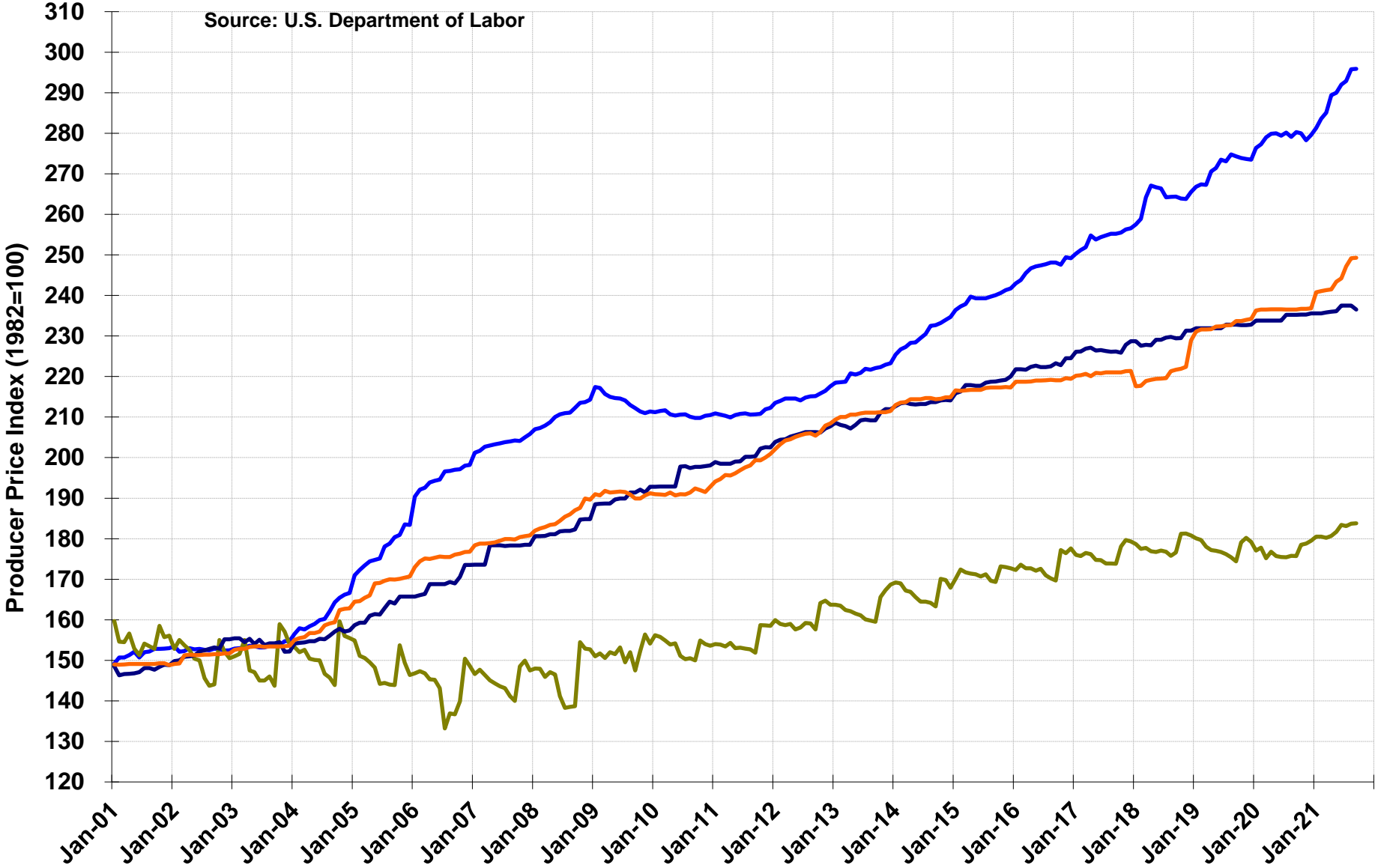


Producer Prices: Construction Inputs

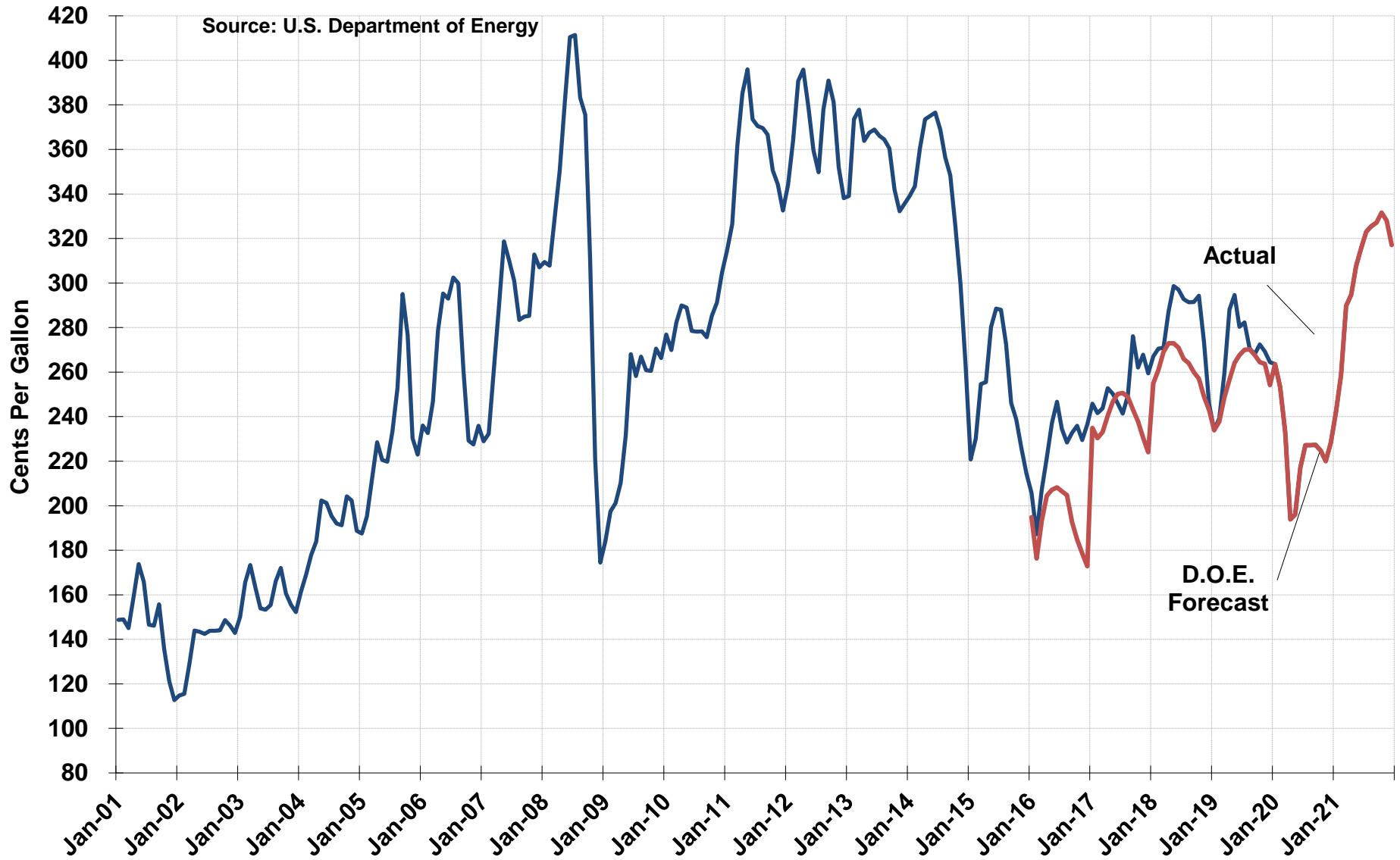


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2020	2021	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	143,399,578	179,473,687	36,074,109	25.2%
Erie Section	12,731,767	15,794,144	3,062,377	24.1%
Total Ticket System	156,131,345	195,267,831	39,136,486	25.1%
Bridges and Barriers				
Grand Island South	7,325,088	8,654,503	1,329,415	18.1%
Grand Island North	5,823,937	6,966,550	1,142,613	19.6%
GMMC Bridge	15,861,014	19,563,070	3,702,056	23.3%
Yonkers	10,586,119	12,751,969	2,165,850	20.5%
New Rochelle (I-95)	11,802,734	14,389,004	2,586,270	21.9%
Spring Valley (Commercial Only)	1,302,256	1,570,901	268,645	20.6%
Harriman	10,870,983	12,933,409	2,062,426	19.0%
Total Bridges and Barriers	63,572,131	76,829,406	13,257,275	20.9%
Total Trips	219,703,476	272,097,237	52,393,761	23.8%
Non-Revenue Trips	1,189,194	1,331,939	142,745	12.0%
Total Revenue Trips	218,514,282	270,765,298	52,251,016	23.9%

Revenue Trips - Type	2020	2021	Change	
Passenger	180,428,269	225,852,399	45,424,130	25.2%
Commercial	38,086,013	44,912,899	6,826,886	17.9%
Total Revenue Trips	218,514,282	270,765,298	52,251,016	23.9%

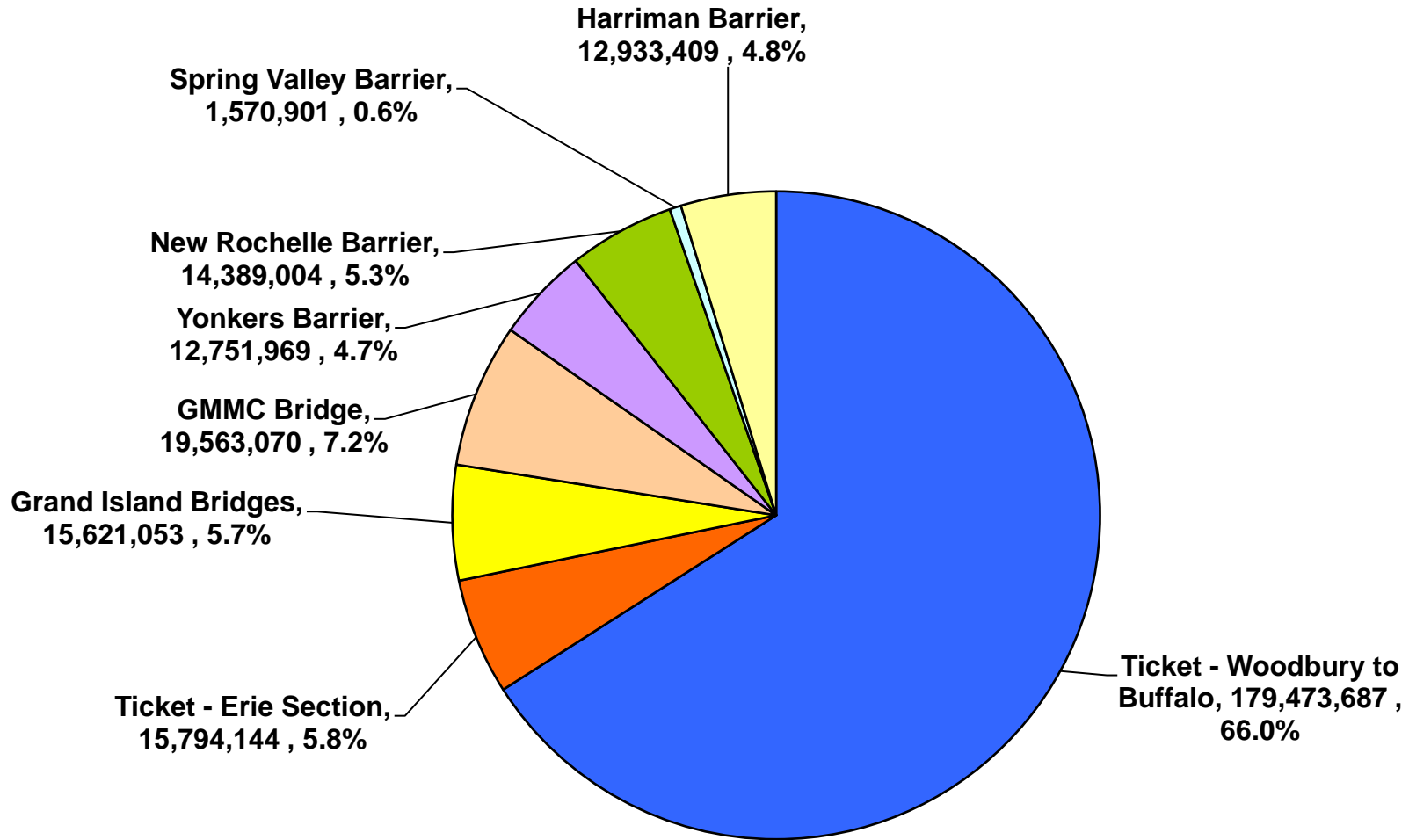
Miles Traveled - Revenue Trips

Toll Ticket System	3,470,759,772	4,158,155,482	687,395,710	19.81%
NY Division Bridge/Barriers	902,511,286	1,096,931,741	194,420,455	21.54%
Williamsville-Lackawanna	209,109,984	262,986,482	53,876,498	25.76%
Grand Island Bridges	131,094,030	155,769,570	24,675,540	18.82%
Total Revenue Trip Miles	4,713,475,072	5,673,843,275	960,368,203	20.37%

Average Trip Length (Miles) - All Trips - Ticketed System

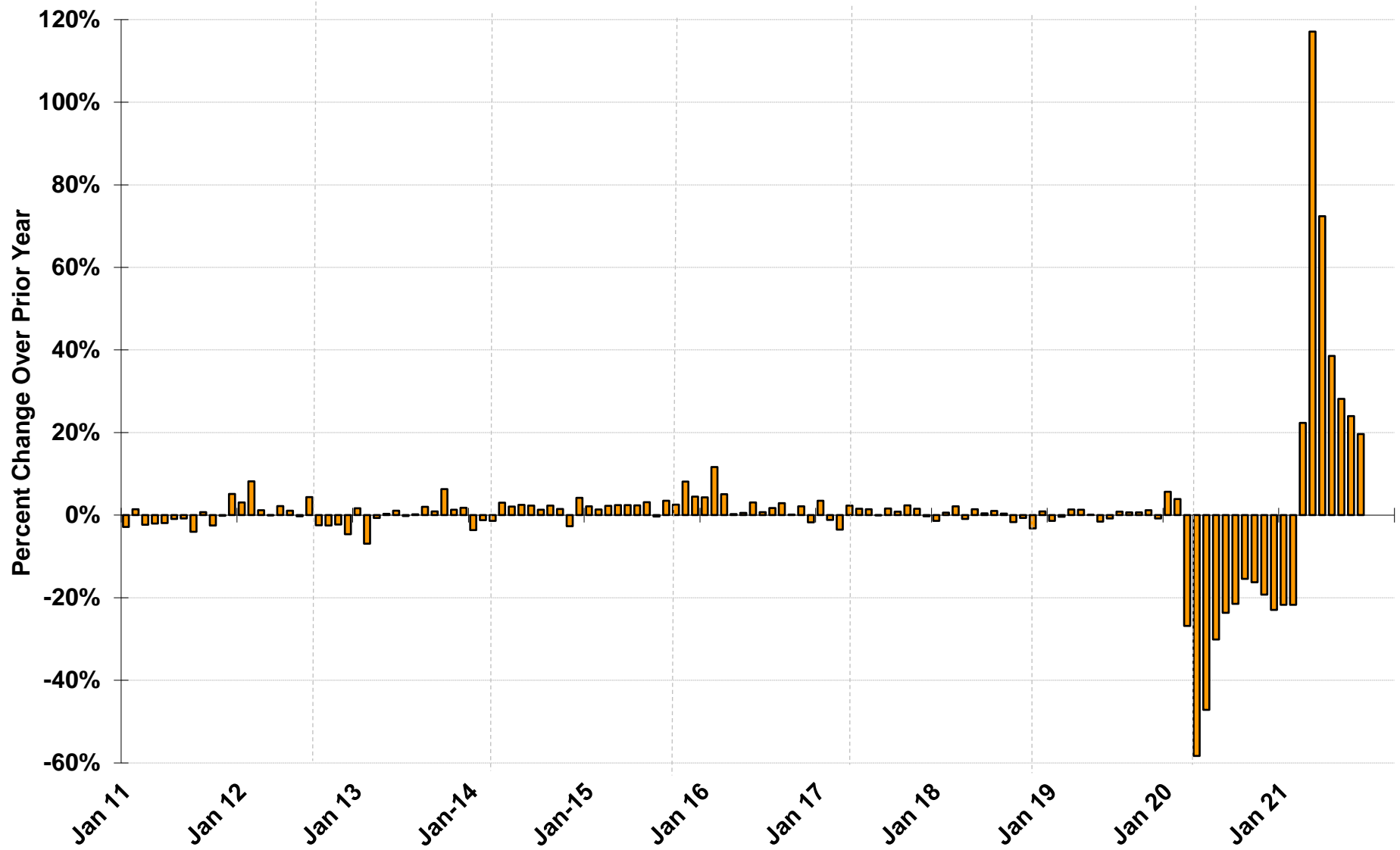
Passenger	35.65	18.73	(16.92)	-47.46%
Commercial	61.77	24.56	(37.21)	-60.24%
Overall	39.49	19.80	(19.69)	-49.86%

2021 YTD Total Thruway Trips, By Location



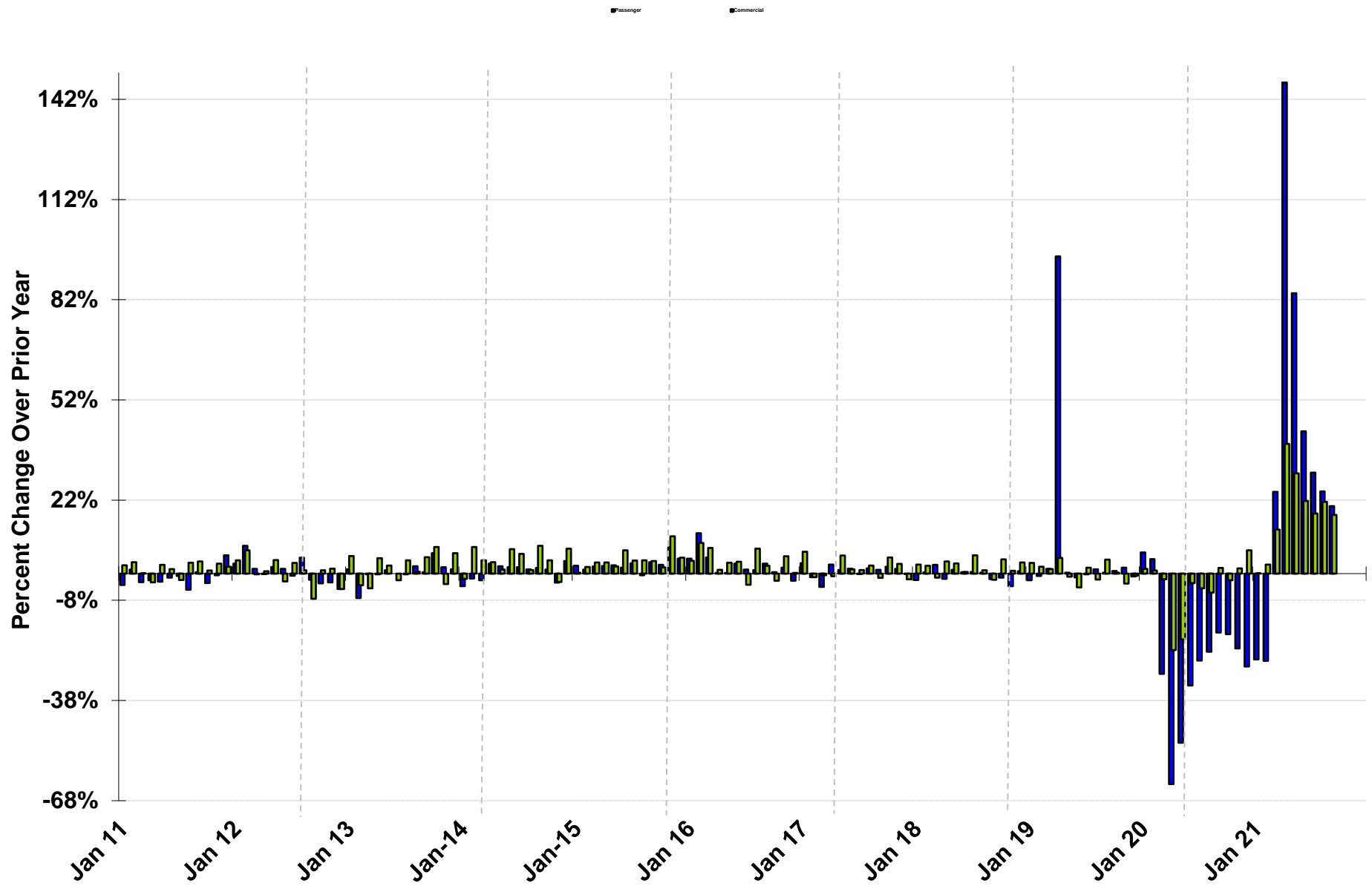
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues

(Variance from 2021 Budget)

