



## Monthly Financial Report

October 2021  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$18,495,090	\$18,949,828	\$454,738	2.5%
Engineering Services	4,520,603	5,290,785	770,182	17.0%
Maintenance Engineering				
Thruway Maintenance	61,692,015	68,524,461	6,832,446	11.1%
Equipment Maintenance	20,446,805	23,105,765	2,658,960	13.0%
Finance and Accounts	5,839,296	5,089,571	(749,725)	-12.8%
Operations				
Traffic and Services	7,362,233	7,873,342	511,109	6.9%
Toll Collection	77,003,890	71,662,190	(5,341,700)	-6.9%
General Charges *	95,012,141	80,707,535	(14,304,606)	-15.1%
<b>Total Thruway Operating</b>	<b>\$290,372,073</b>	<b>\$281,203,477</b>	<b>(\$9,168,596)</b>	<b>-3.2%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$47,894,642</b>	<b>\$50,718,149</b>	<b>\$2,823,507</b>	<b>5.9%</b>
<b>Total Other Operating Expenses</b>	<b>\$47,894,642</b>	<b>\$50,718,149</b>	<b>2,823,507</b>	<b>5.9%</b>
<b>Total Operating Expenses</b>	<b>\$338,266,715</b>	<b>\$331,921,626</b>	<b>(\$6,345,089)</b>	<b>-1.9%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$18,992,583	\$17,786,670	(\$1,205,913)	-6.3%
Pension Adjustment LT liability and deferred Pension resources	12,074,039	\$0	(\$12,074,039)	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	53,292,379	52,602,053	(690,326)	-1.3%
Social Security	9,352,201	7,849,779	(1,502,422)	-16.1%
Workers' Compensation Insurance	7,467,500	6,003,787	(1,463,713)	-19.6%
Other General Charges	(6,166,561)	(3,534,754)	2,631,807	-42.7%
<b>Total General Charges</b>	<b>\$95,012,141</b>	<b>\$80,707,535</b>	<b>(\$14,304,606)</b>	<b>-15.1%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Toll Revenue</b>	<b>\$517,694,883</b>	<b>\$633,862,179</b>	<b>\$116,167,296</b>	<b>22.4%</b>
Passenger Revenue	269,609,924	338,292,681	68,682,757	25.5%
Commercial Revenue	248,084,959	295,569,498	47,484,539	19.1%
<b>Concession Revenue</b>	<b>4,458,806</b>	<b>4,962,772</b>	<b>503,966</b>	<b>11.3%</b>
Gasoline Revenue	1,777,909	2,511,065	733,156	41.2%
Restaurant Revenue	2,680,897	2,451,707	(229,190)	-8.5%
<b>E-ZPass Revenue</b>	<b>15,096,690</b>	<b>9,936,188</b>	<b>(5,160,502)</b>	<b>-34.2%</b>
<b>Toll By Mail Fee's ***</b>	<b>13,345,398</b>	<b>23,349,522</b>	<b>10,004,124</b>	<b>75.0%</b>
<b>Fiber Optics User Fees</b>	<b>1,260,513</b>	<b>6,967,603</b>	<b>5,707,090</b>	<b>452.8%</b>
<b>Rental Income</b>	<b>3,647,021</b>	<b>1,889,598</b>	<b>(1,757,423)</b>	<b>-48.2%</b>
<b>Special Hauling Permits</b>	<b>1,839,848</b>	<b>1,912,366</b>	<b>72,518</b>	<b>3.9%</b>
<b>Sundry Revenue</b>	<b>1,071,833</b>	<b>2,818,877</b>	<b>1,747,044</b>	<b>163.0%</b>
<b>Total Operating Revenue</b>	<b>\$558,414,992</b>	<b>\$685,699,105</b>	<b>\$127,284,113</b>	<b>22.8%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

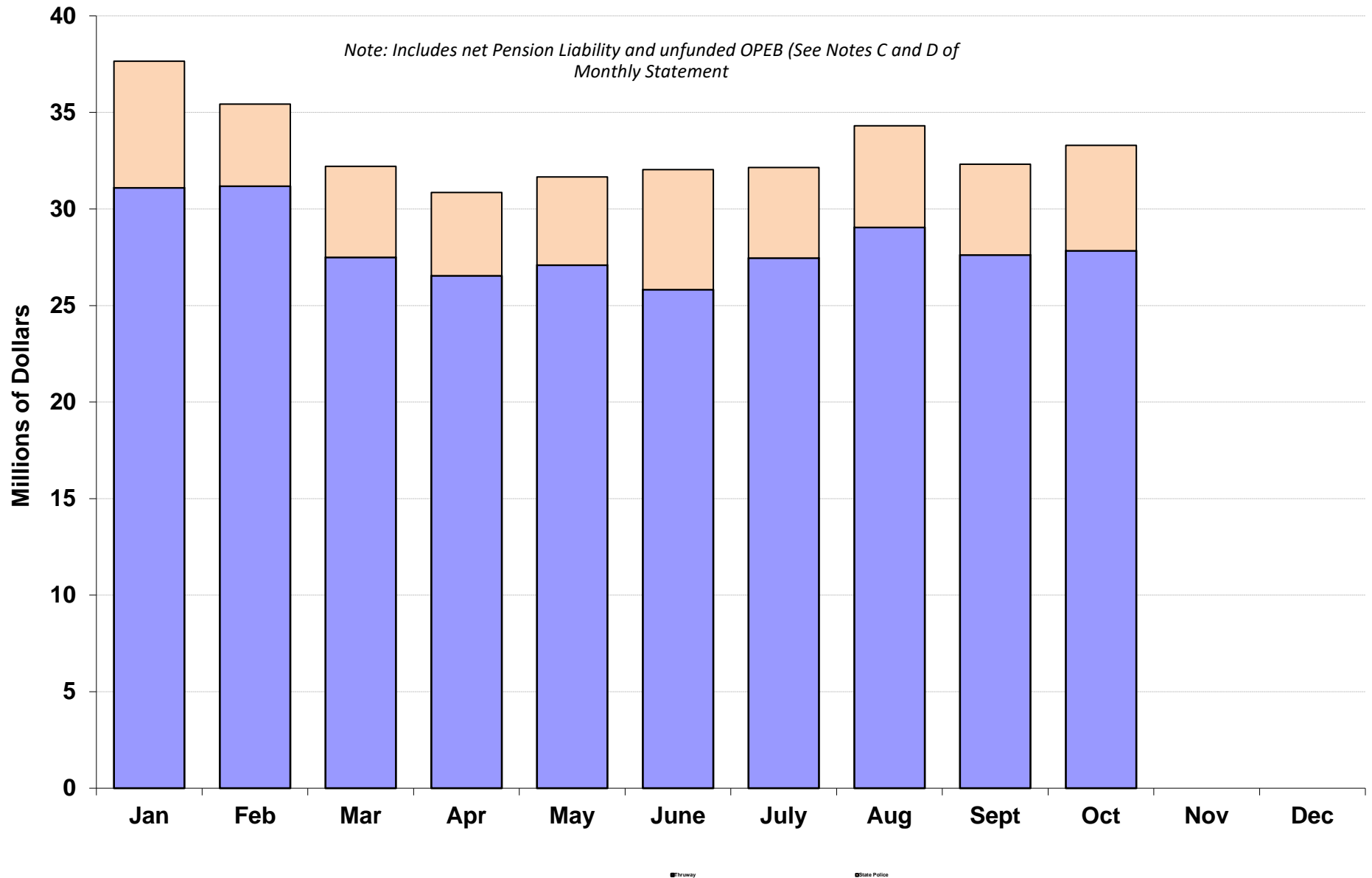
	Year-To-Date			Percent Difference
	2021 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$294,504,960	\$280,694,843	(\$13,810,117)	-4.7%
Claims, Envir. Reserves and AET trans.	3,333,333	2,000,000	(1,333,333)	-40.0%
Other Operating Expenses- State Police **	51,876,836	50,718,149	(1,158,687)	-2.2%
Total Operating Expenses	\$349,715,129	\$333,412,992	(\$16,302,137)	-4.7%
<b>Total Operating Revenues:</b>				
Toll Revenue ***	\$634,678,434	\$633,862,179		
Adjust to Cash basis w/ AET receivable		(22,769,123)		
Net Toll Revenue ***	\$634,678,434	\$611,093,056	(\$23,585,378)	-3.7%
Concession Revenue	4,538,748	\$4,962,772	424,024	9.3%
E-ZPass and Tolls By Mail fee's	37,979,178	\$33,285,710	(4,693,468)	-12.4%
Sundry, Interest & Special Hauling Revenue	8,972,549	\$13,670,709	4,698,160	52.4%
Total Operating Revenue	\$686,168,910	\$663,012,247	(\$23,156,663)	-3.4%

\* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

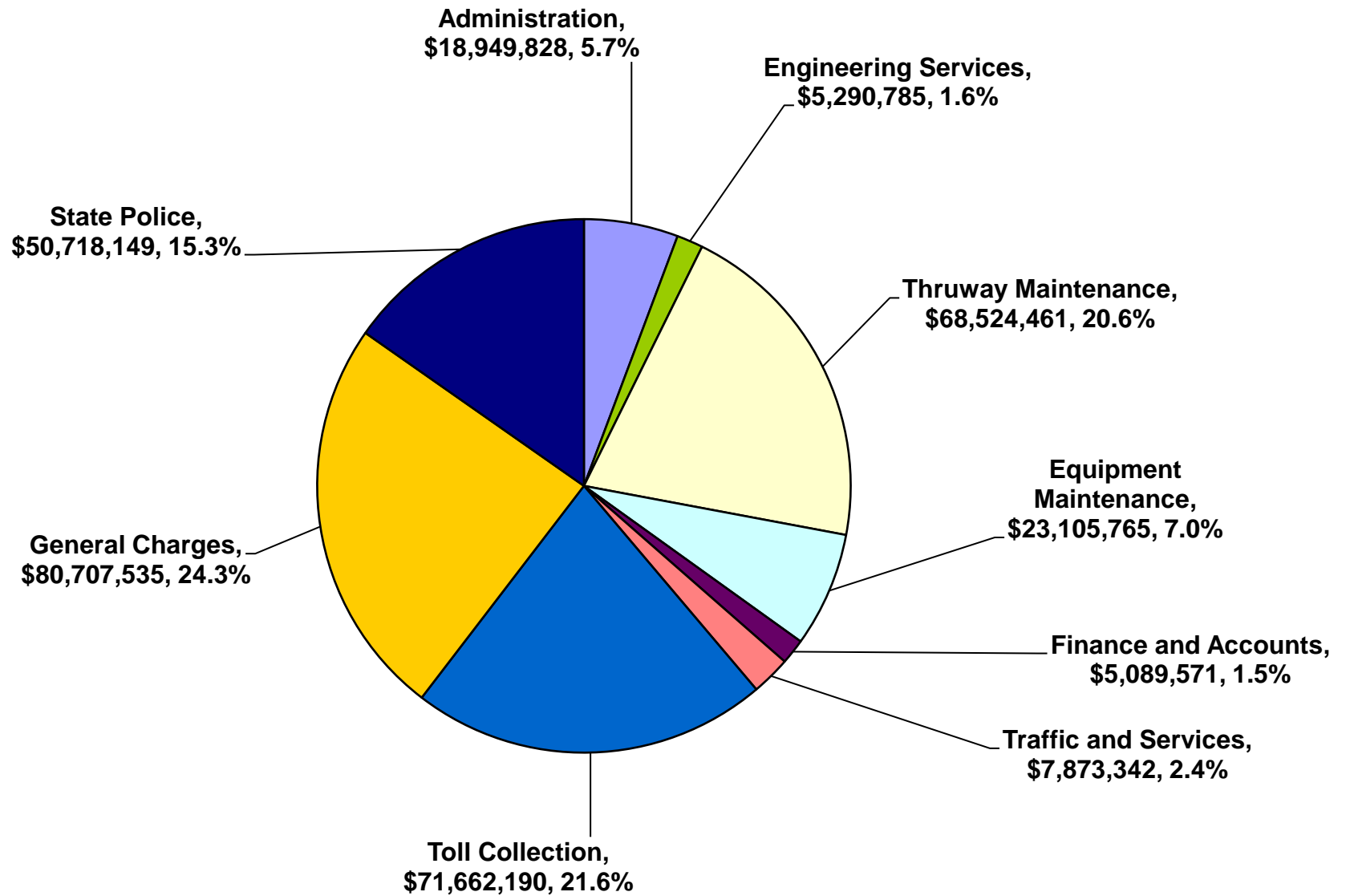
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

# 2021 YTD Operating Expenses

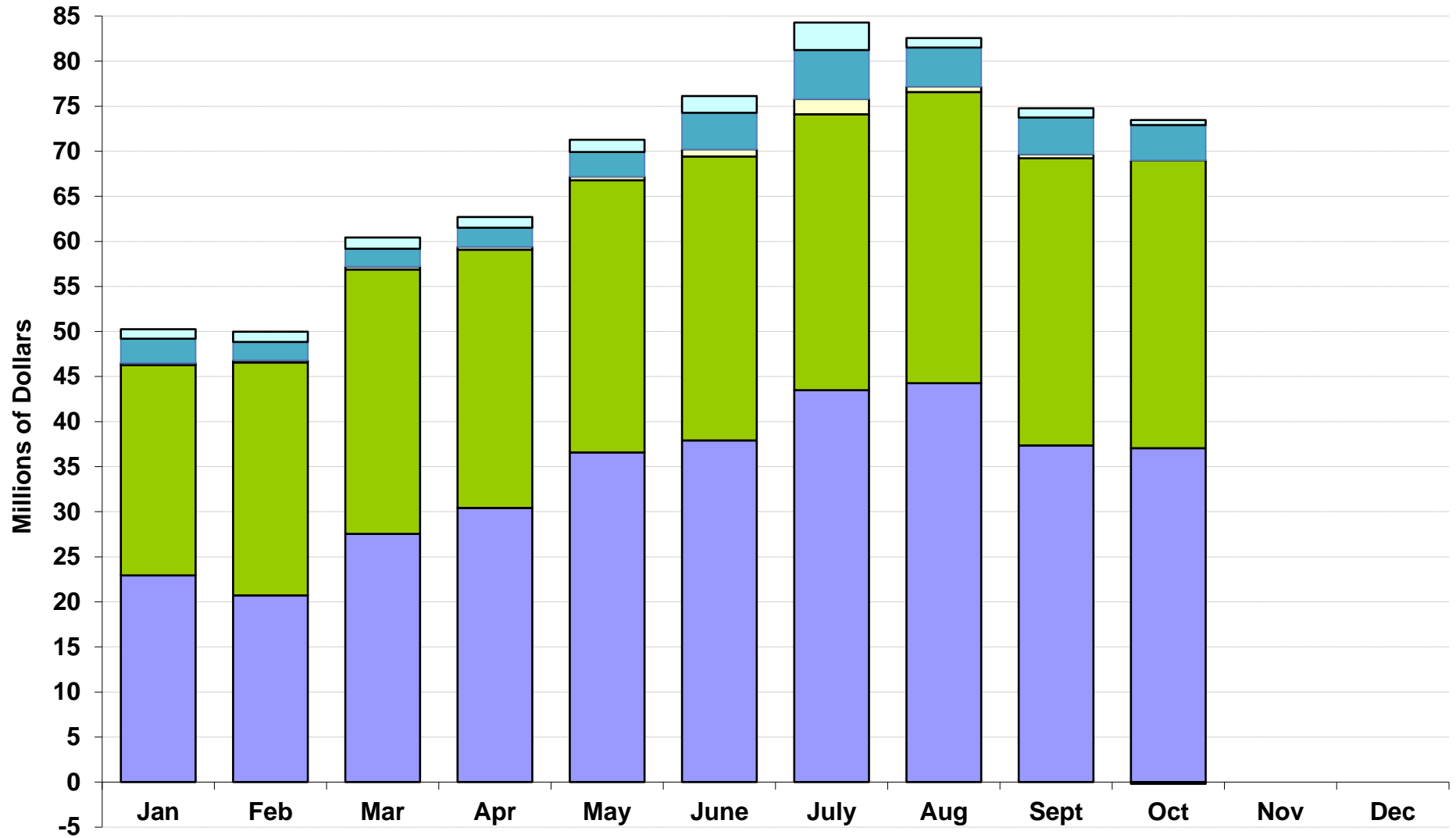


# 2021 YTD Operating Expenses



*Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)*

# 2021 YTD Operating Revenues



Passenger Tolls

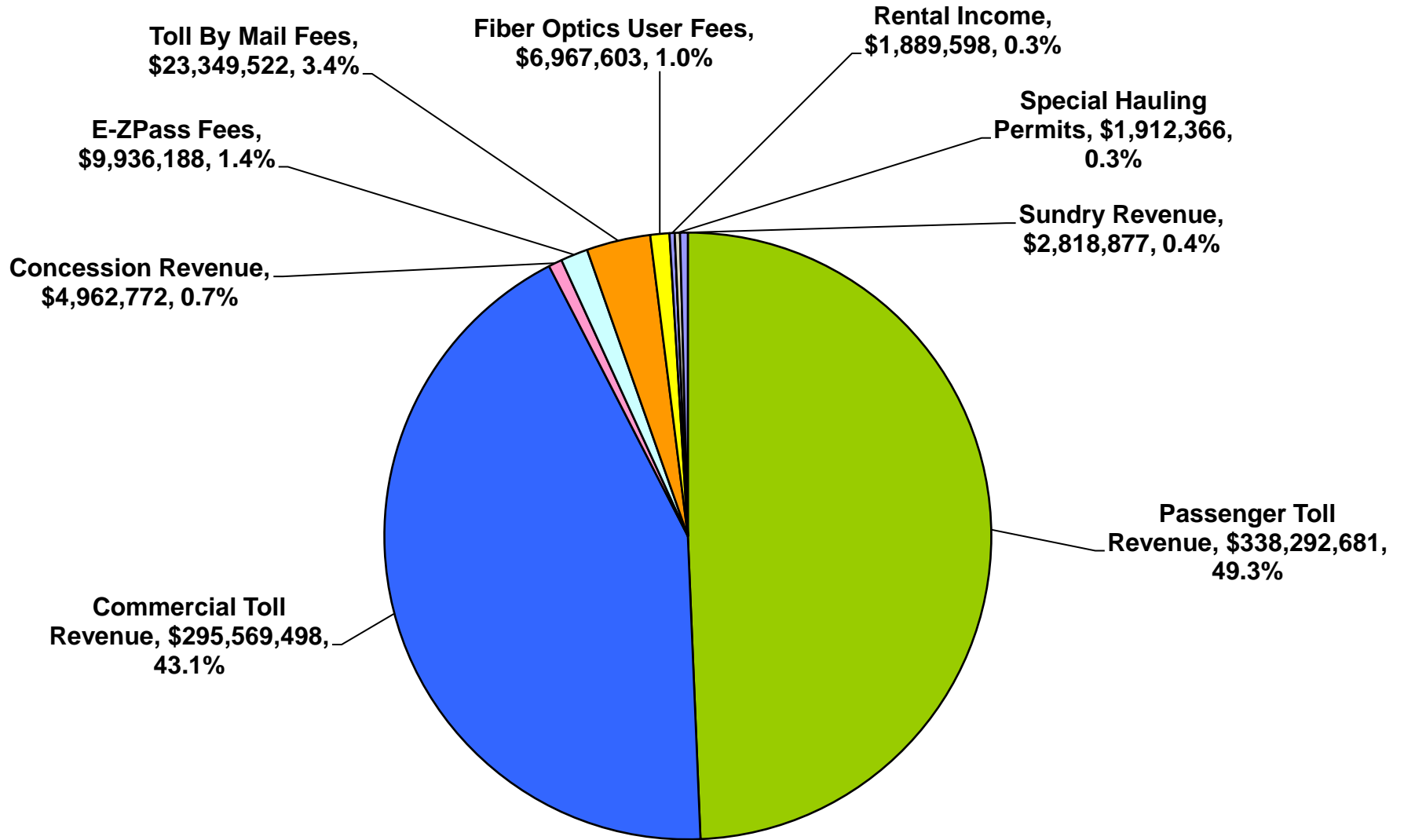
Commercial Tolls

Concession Revenue

IC-Pass and Tolls By Mail Fee's

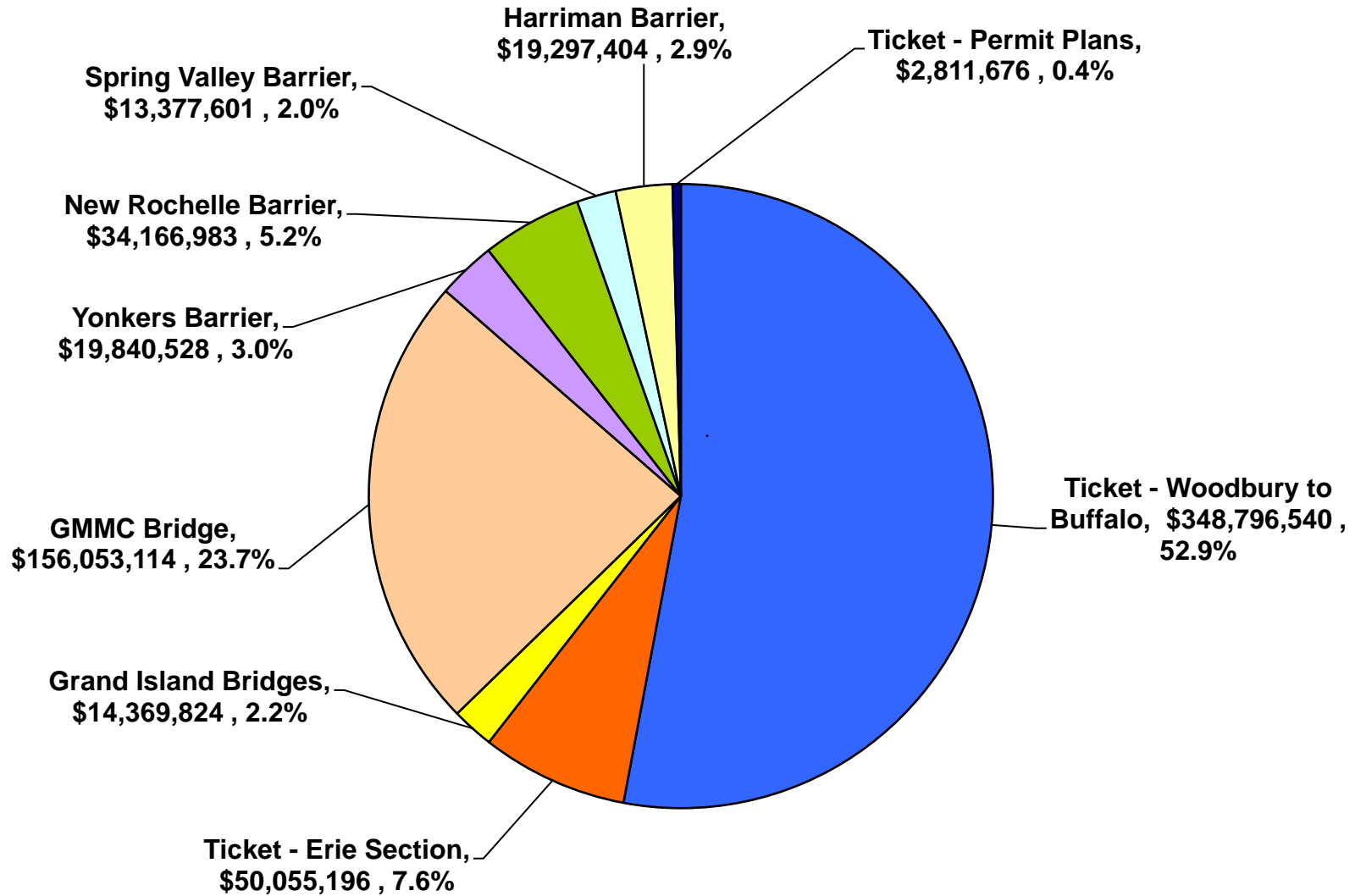
Interest, Sundry and Spec. Handling Permits

# 2021 YTD Operating Revenue



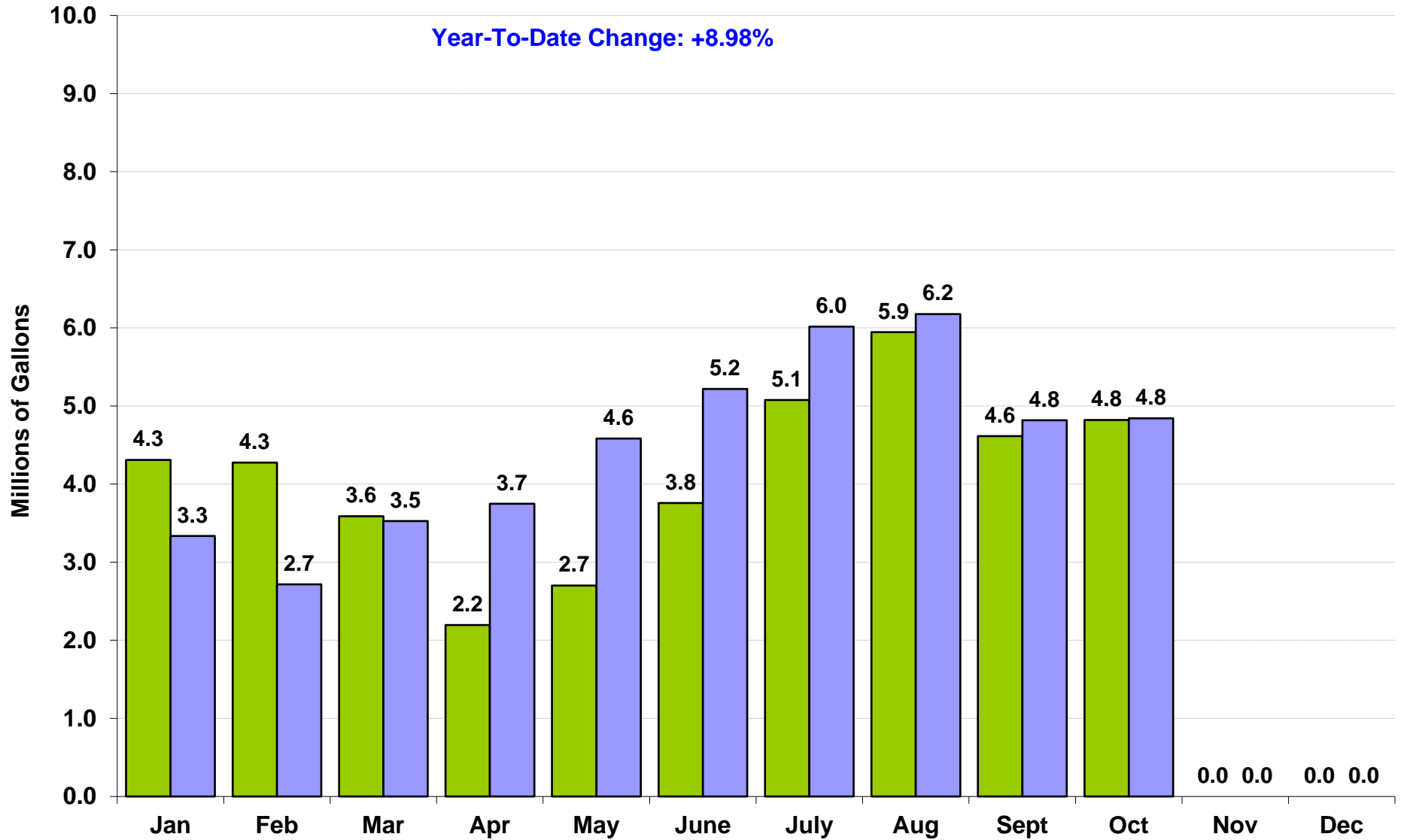


# 2021 YTD Toll Collections, By Location

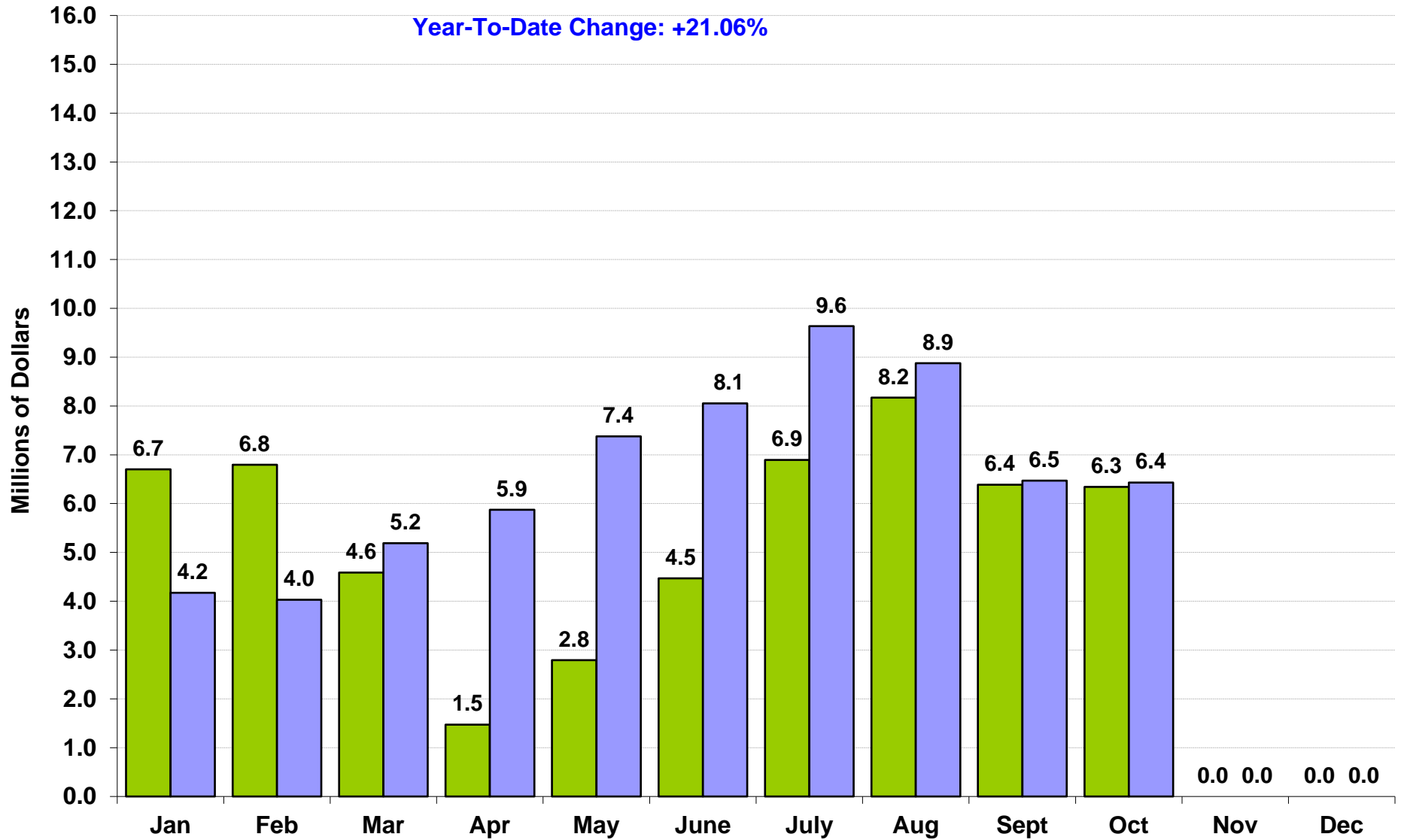


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



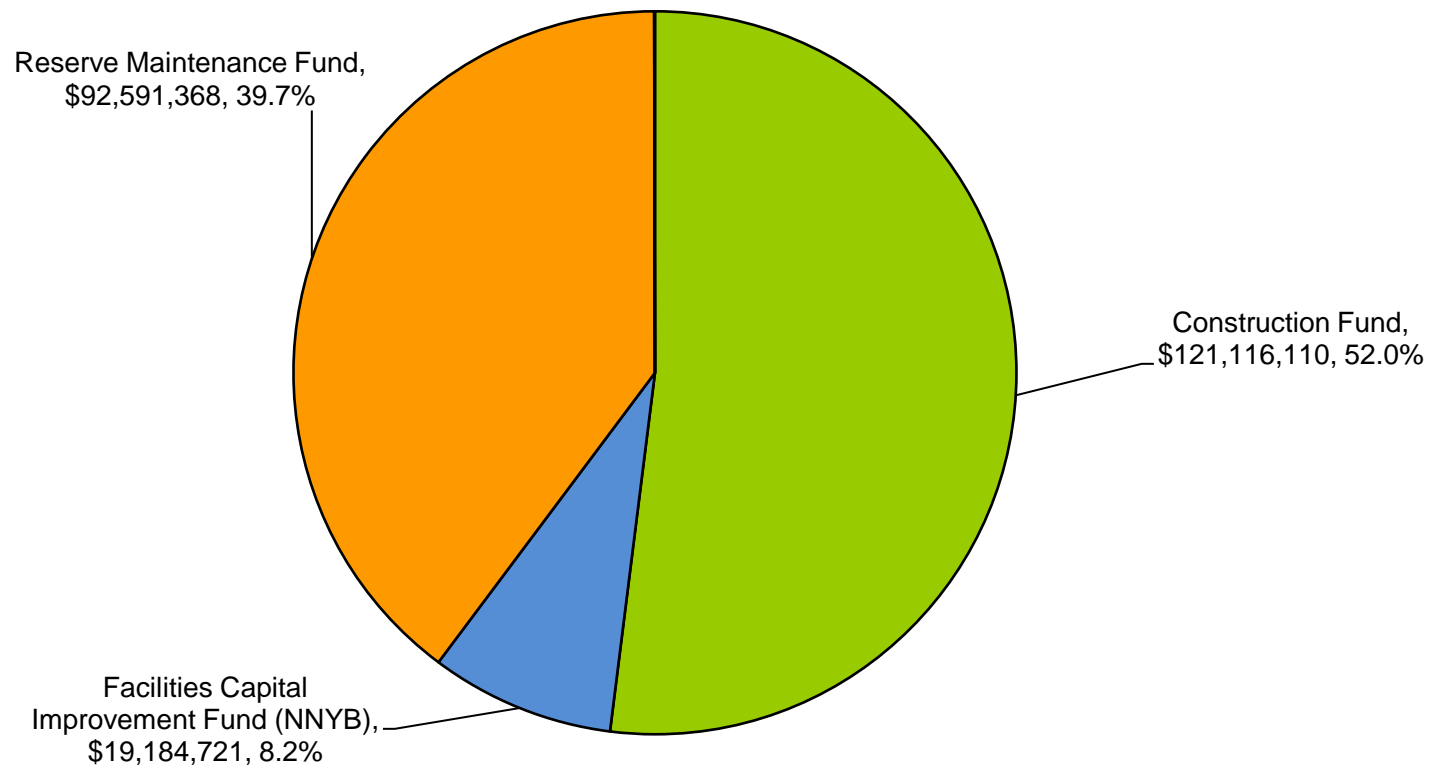
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2021 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$233.0 million



**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

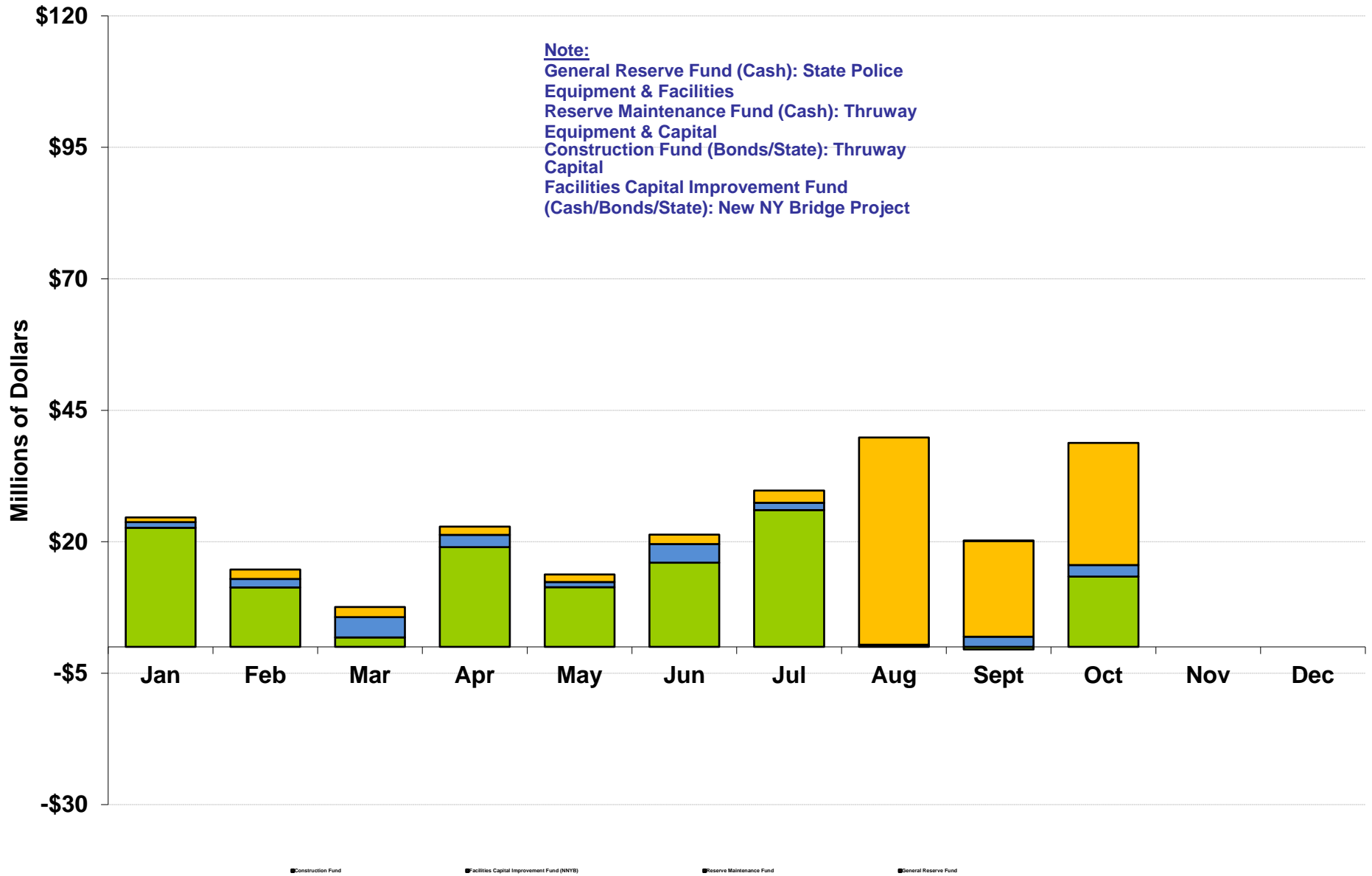
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

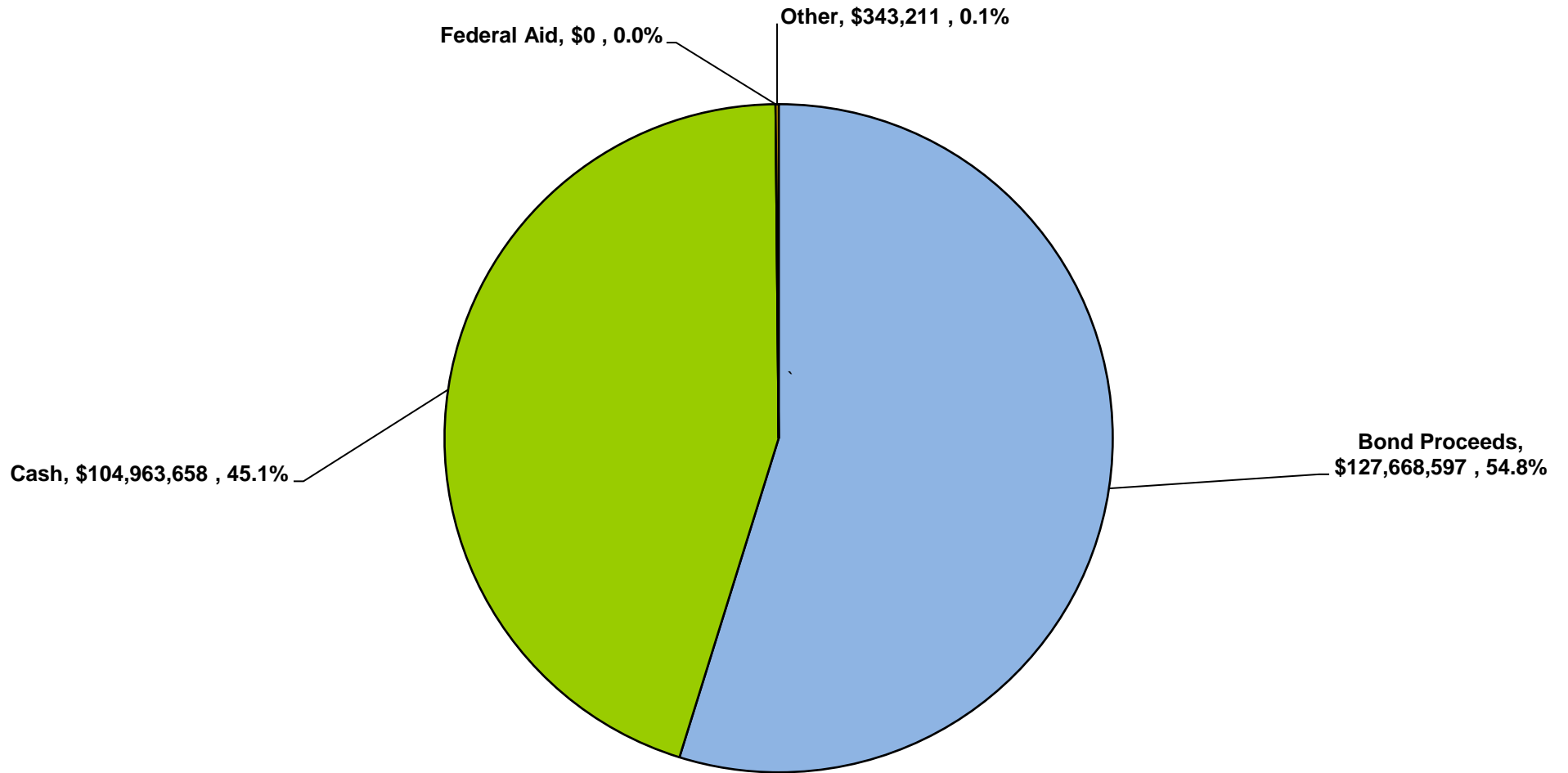
# 2021 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$233.0 million



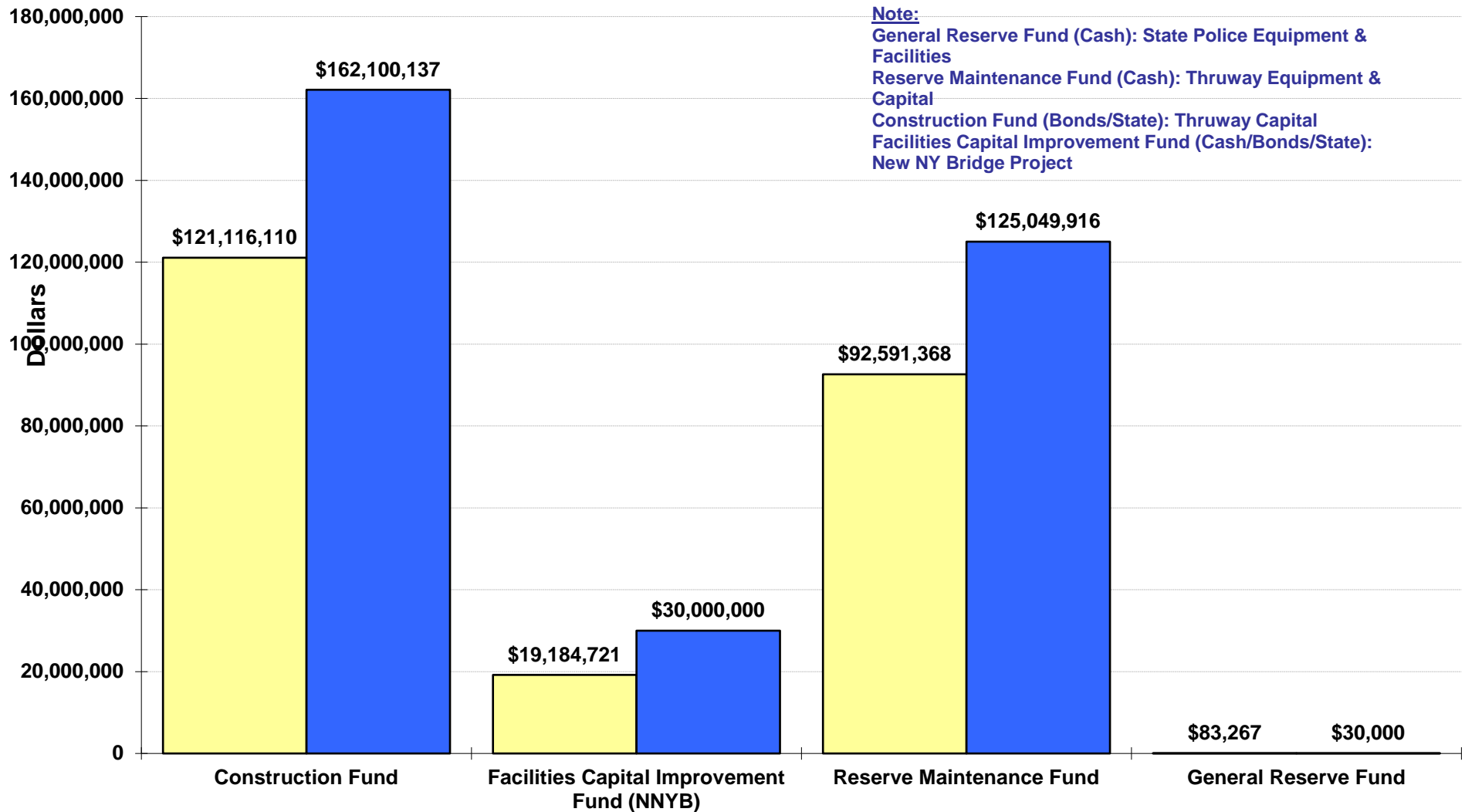
# 2021 YTD Capital Funding Sources

YTD Total Expenses = \$233.0 million



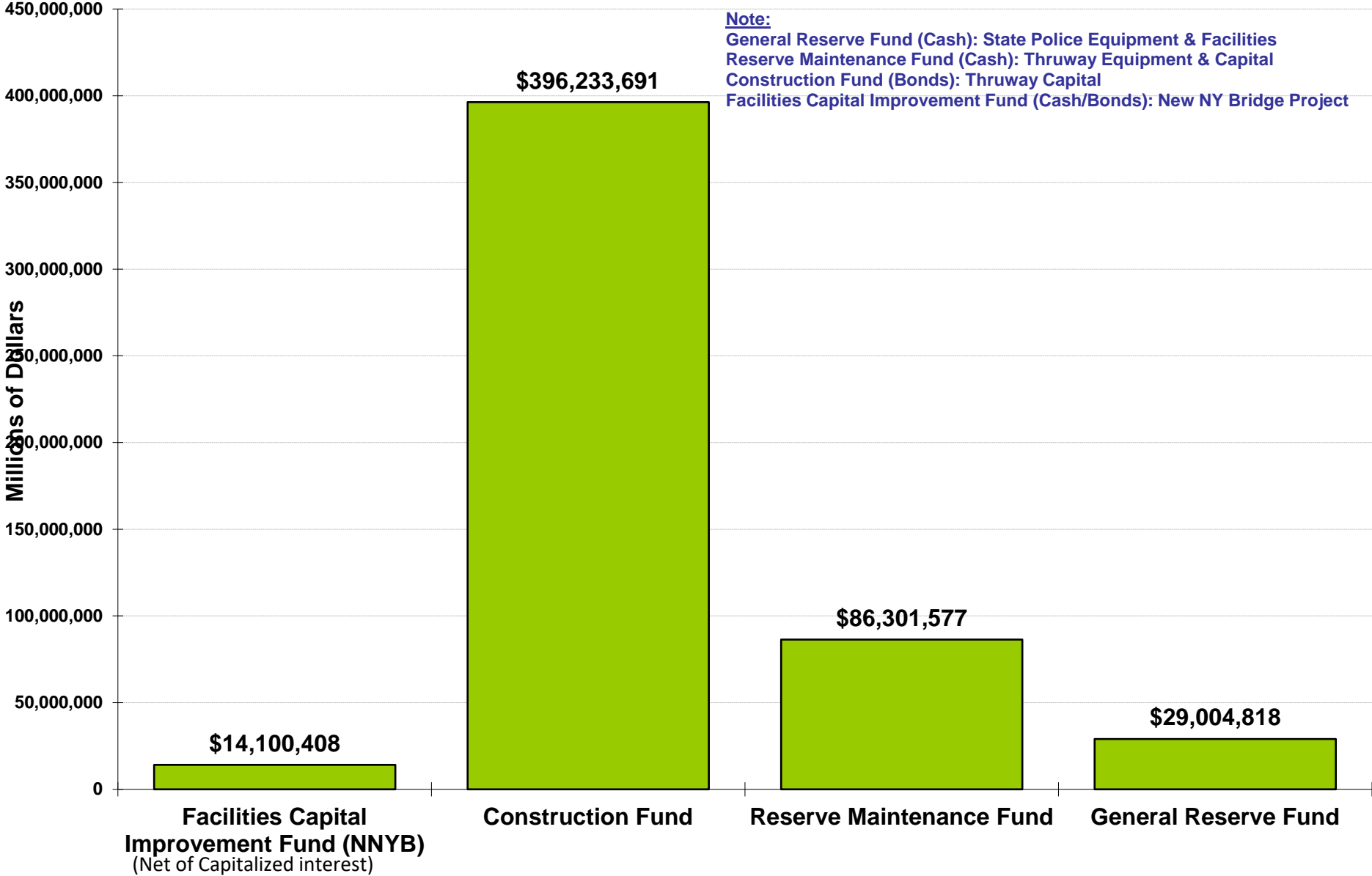
# 2021 YTD Capital Expenses, By Fund

YTD Total Expenses = \$233.0 million

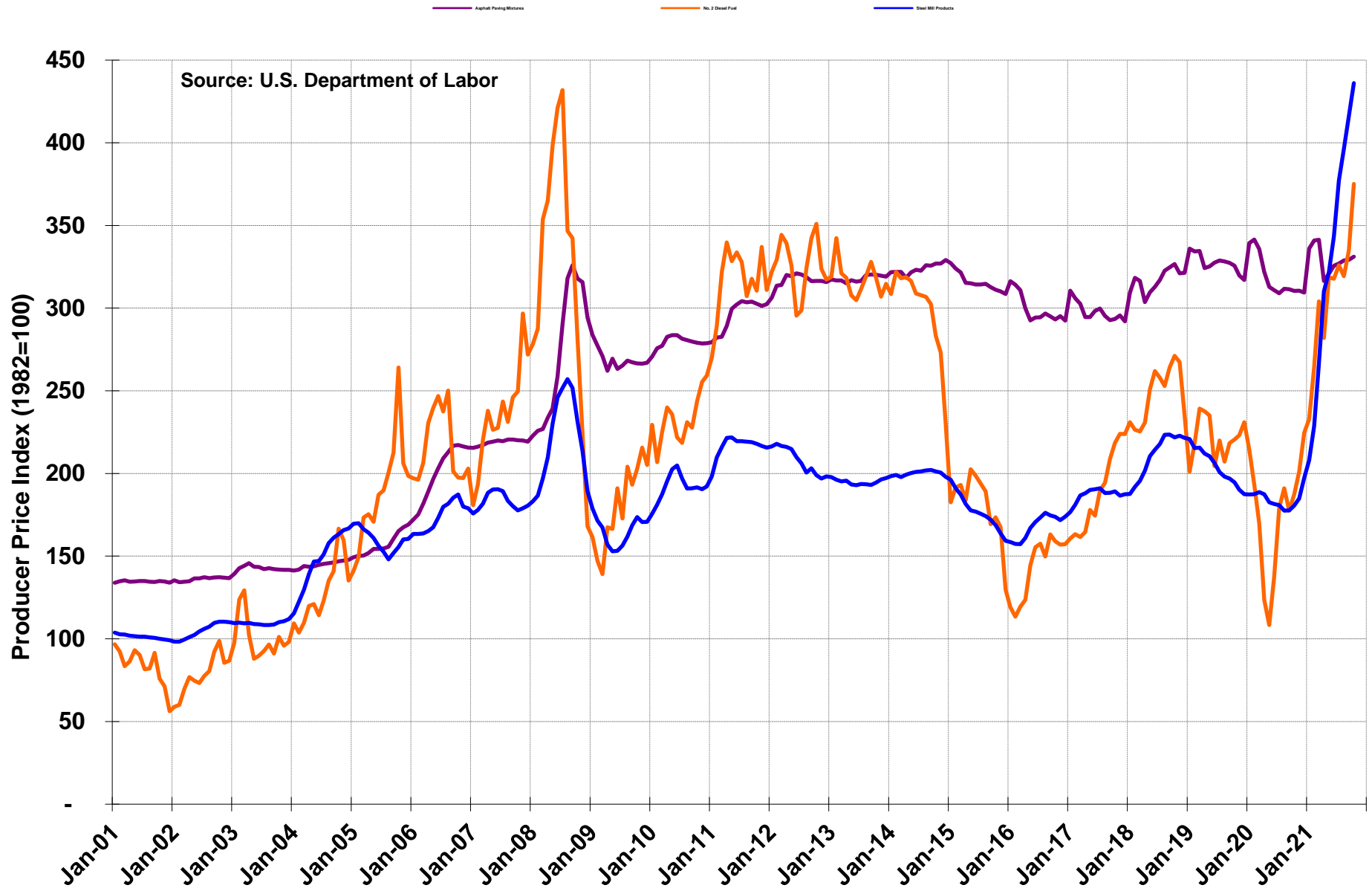




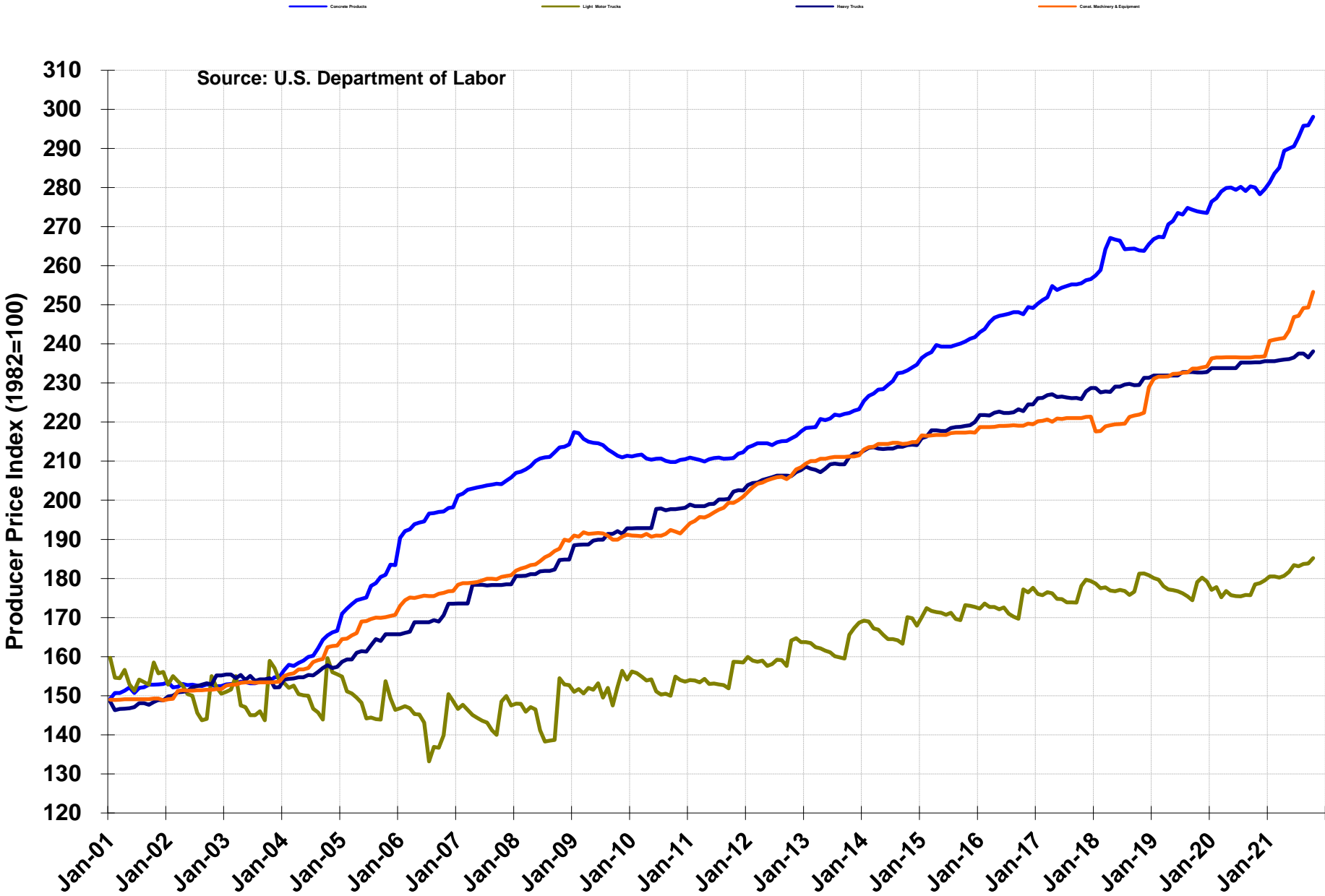
# 2021 Capital Fund Balances at End of Month



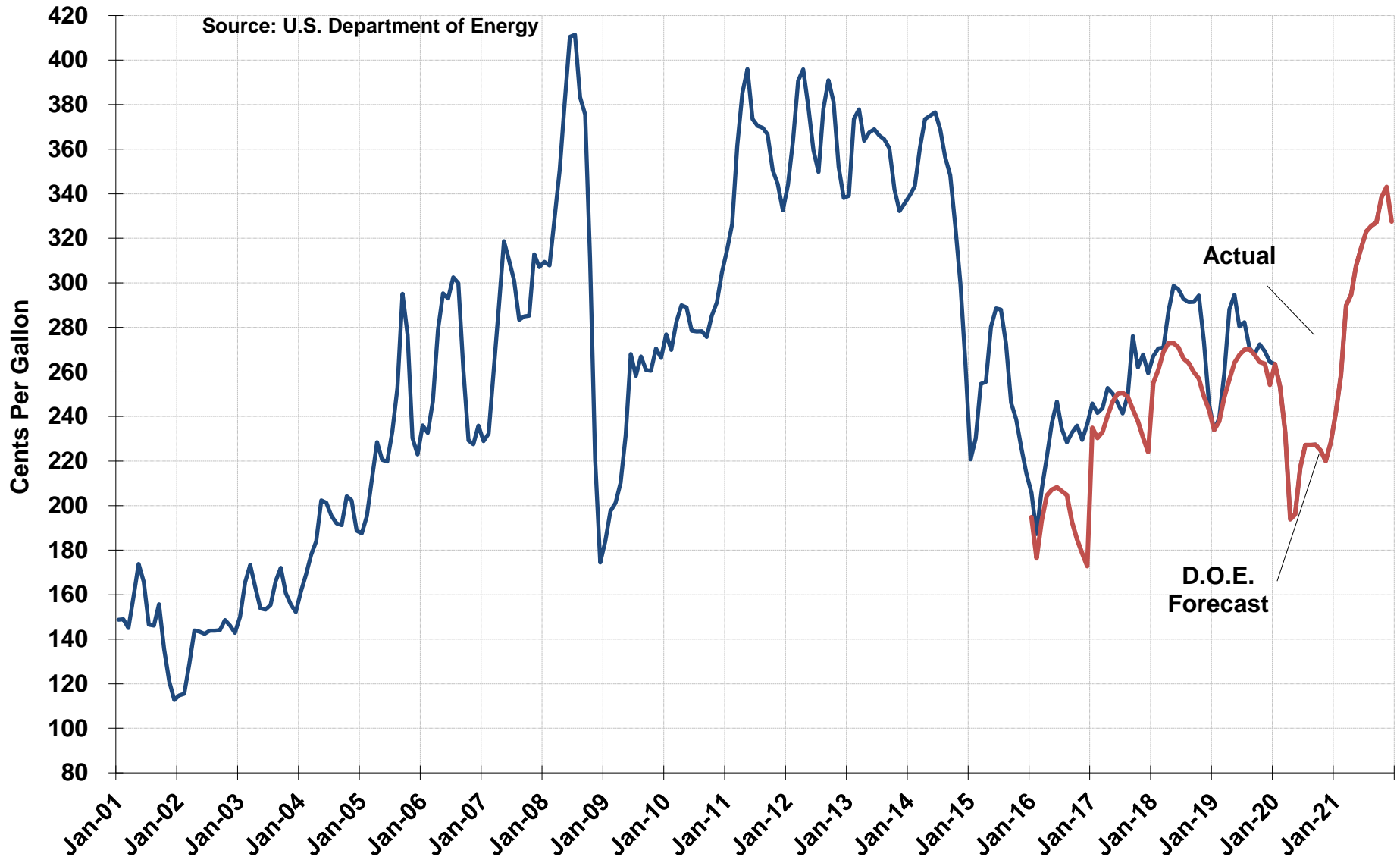
# Producer Prices: Construction Inputs



# Producer Prices: Construction Inputs



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	161,854,622	201,327,583	39,472,961	24.4%
Erie Section	14,357,700	17,734,098	3,376,398	23.5%
Total Ticket System	176,212,322	219,061,681	42,849,359	24.3%
Bridges and Barriers				
Grand Island South	8,231,003	9,688,507	1,457,504	17.7%
Grand Island North	6,545,679	7,801,077	1,255,398	19.2%
GMMC Bridge	17,992,418	22,101,306	4,108,888	22.8%
Yonkers	12,063,683	14,451,842	2,388,159	19.8%
New Rochelle (I-95)	13,338,152	16,164,187	2,826,035	21.2%
Spring Valley (Commercial Only)	1,472,512	1,775,454	302,942	20.6%
Harriman	12,296,082	14,489,814	2,193,732	17.8%
Total Bridges and Barriers	71,939,529	86,472,187	14,532,658	20.2%
Total Trips	248,151,851	305,533,868	57,382,017	23.1%
Non-Revenue Trips	1,337,635	1,474,060	136,425	10.2%
Total Revenue Trips	246,814,216	304,059,808	57,245,592	23.2%

Revenue Trips - Type	2020	2021	Change	
Passenger	203,888,997	253,748,151	49,859,154	24.5%
Commercial	42,925,219	50,311,657	7,386,438	17.2%
Total Revenue Trips	246,814,216	304,059,808	57,245,592	23.2%

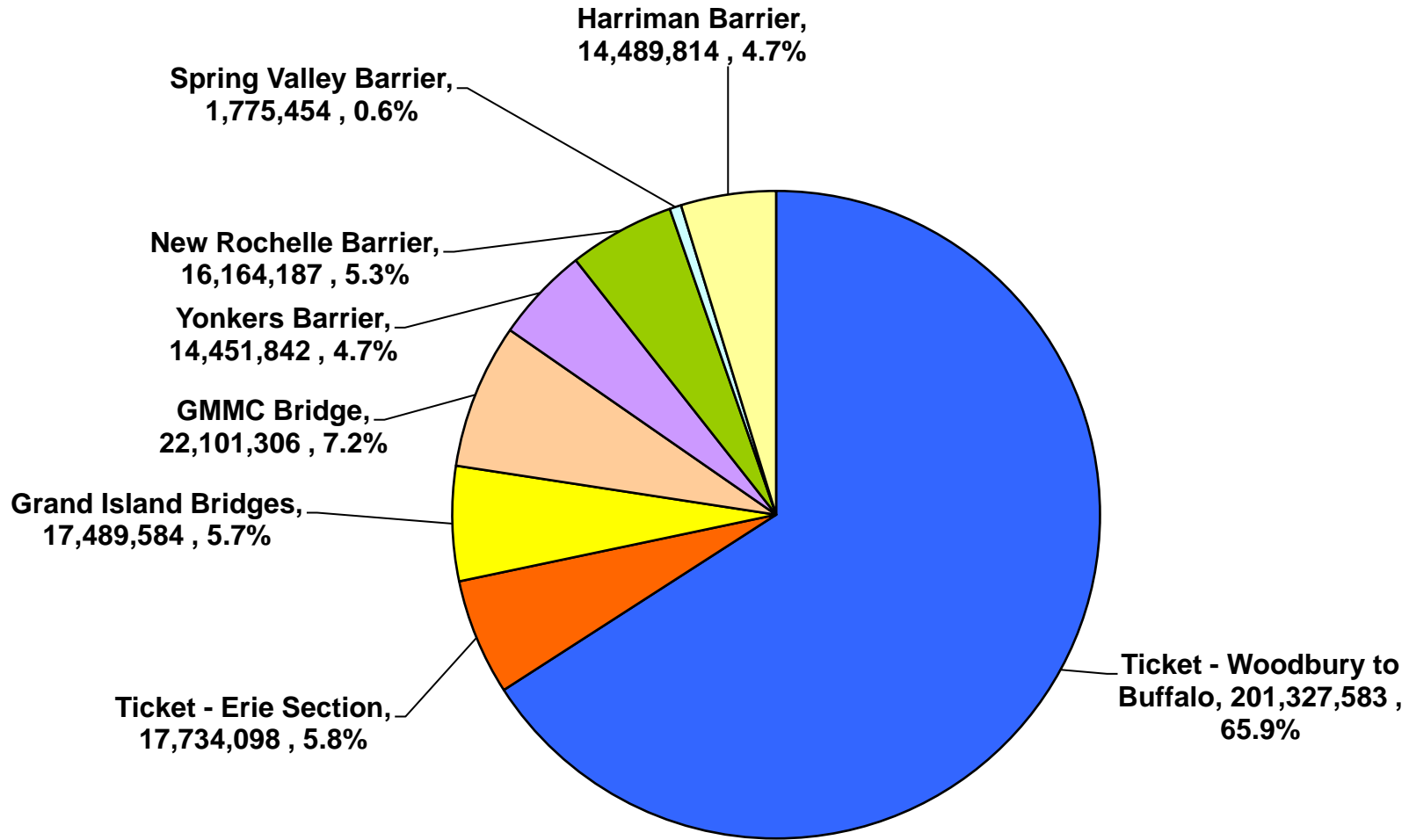
## **Miles Traveled - Revenue Trips**

Toll Ticket System	3,922,949,657	4,643,272,152	720,322,495	18.36%
NY Division Bridge/Barriers	1,022,173,380	1,235,098,404	212,925,024	20.83%
Williamsville-Lackawanna	235,514,185	295,636,611	60,122,426	25.53%
Grand Island Bridges	147,326,470	174,404,980	27,078,510	18.38%
Total Revenue Trip Miles	5,327,963,692	6,348,412,147	1,020,448,455	19.15%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

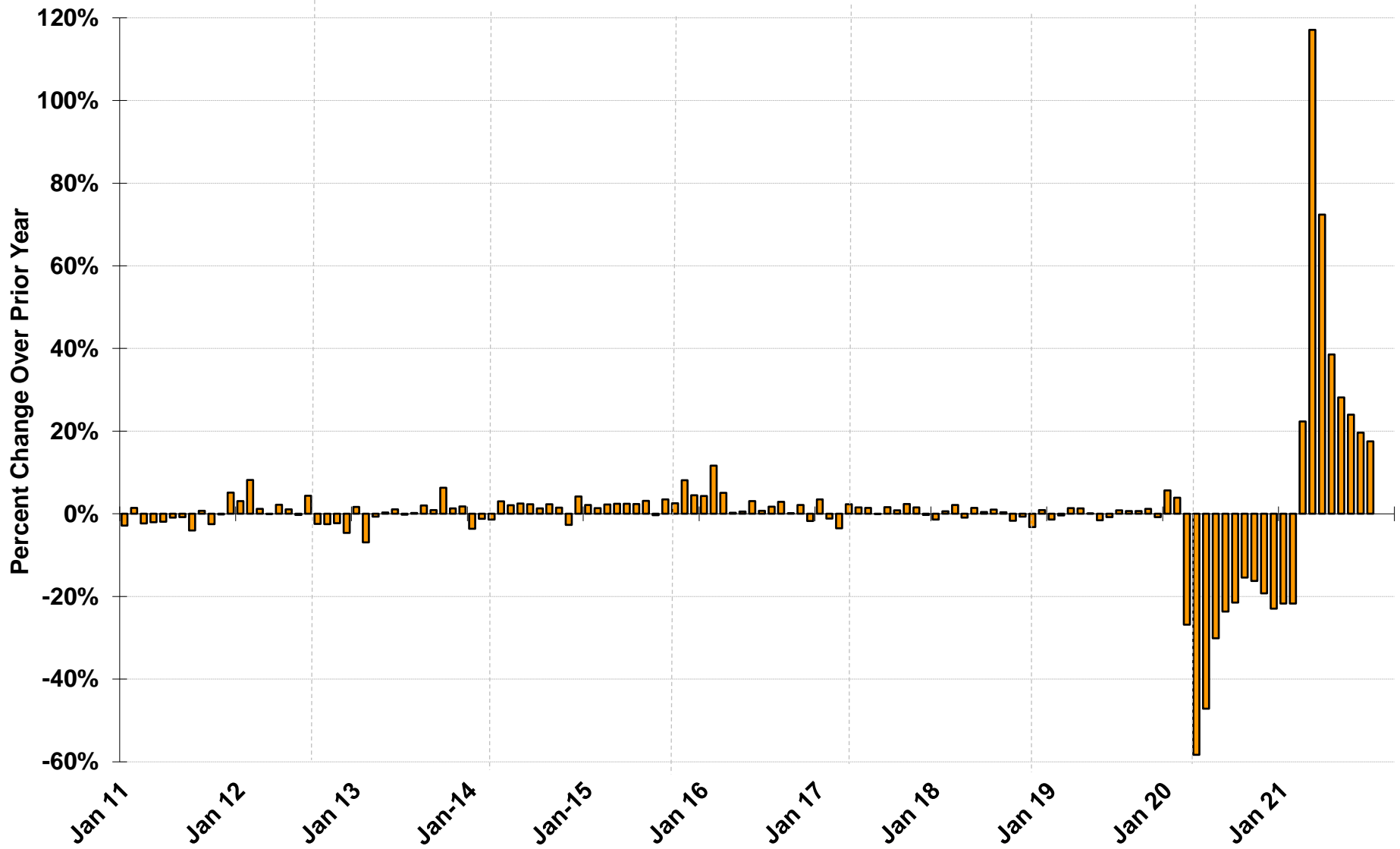
Passenger	35.69	18.81	(16.88)	-47.30%
Commercial	61.81	24.63	(37.18)	-60.15%
Overall	38.51	19.88	(18.63)	-48.38%

# 2021 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

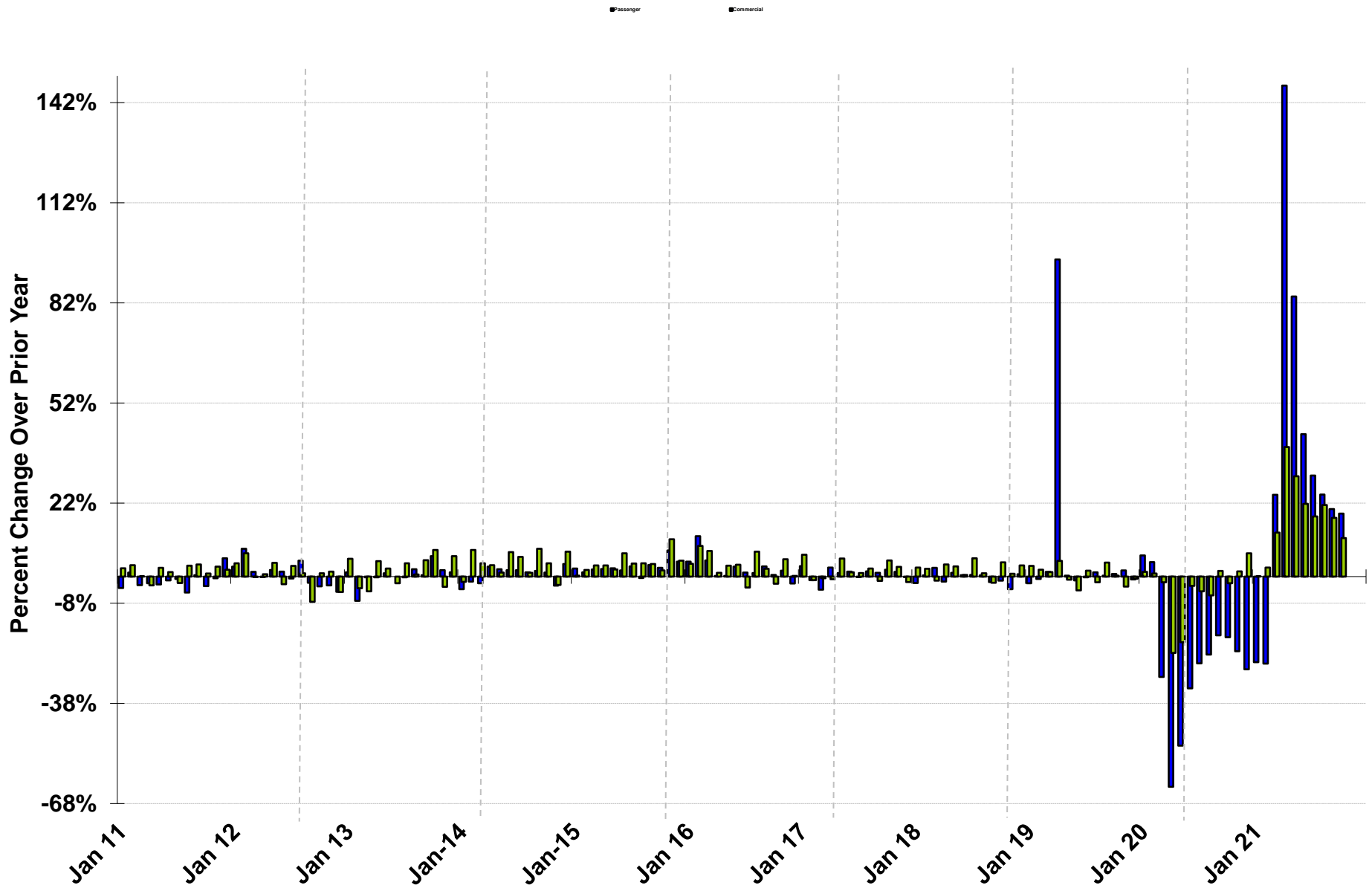
Total Passenger and Commercial Revenue Trips





# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



# Operating Expenses and Revenues

(Variance from 2021 Budget)

