



## Monthly Financial Report

November 2021  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$20,016,938	\$20,487,438	\$470,500	2.4%
Engineering Services	5,081,013	5,825,602	744,589	14.7%
Maintenance Engineering				
Thruway Maintenance	67,962,742	74,692,962	6,730,220	9.9%
Equipment Maintenance	22,371,434	25,323,493	2,952,059	13.2%
Finance and Accounts	6,325,651	5,627,321	(698,330)	-11.0%
Operations				
Traffic and Services	8,016,664	8,734,018	717,354	8.9%
Toll Collection	84,462,935	77,390,723	(7,072,212)	-8.4%
General Charges *	109,603,647	89,142,050	(20,461,597)	-18.7%
<b>Total Thruway Operating</b>	<b>\$323,841,024</b>	<b>\$307,223,607</b>	<b>(\$16,617,417)</b>	<b>-5.1%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$52,118,061</b>	<b>\$56,662,336</b>	<b>\$4,544,275</b>	<b>8.7%</b>
<b>Total Other Operating Expenses</b>	<b>\$52,118,061</b>	<b>\$56,662,336</b>	<b>4,544,275</b>	<b>8.7%</b>
<b>Total Operating Expenses</b>	<b>\$375,959,085</b>	<b>\$363,885,943</b>	<b>(\$12,073,142)</b>	<b>-3.2%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$20,149,416	\$19,565,337	(\$584,079)	-2.9%
Pension Adjustment LT liability and deferred Pension resources	18,523,517	\$0	(\$18,523,517)	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	58,593,662	57,917,030	(676,632)	-1.2%
Social Security	10,169,805	8,584,058	(1,585,747)	-15.6%
Workers' Compensation Insurance	8,214,250	6,603,787	(1,610,463)	-19.6%
Other General Charges	(6,047,003)	(3,528,162)	2,518,841	-41.7%
<b>Total General Charges</b>	<b>\$109,603,647</b>	<b>\$89,142,050</b>	<b>(\$20,461,597)</b>	<b>-18.7%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Toll Revenue</b>				
Passenger Revenue	294,967,725	371,372,751	76,405,026	25.9%
Commercial Revenue	273,390,946	326,052,856	52,661,910	19.3%
<b>Concession Revenue</b>				
Gasoline Revenue	4,817,635	5,346,372	528,737	11.0%
Restaurant Revenue	1,976,202	2,675,950	699,748	35.4%
	2,841,433	2,670,422	(171,011)	-6.0%
<b>E-ZPass Revenue</b>	<b>16,708,826</b>	<b>10,985,109</b>	<b>(5,723,717)</b>	<b>-34.3%</b>
<b>Toll By Mail Fee's ***</b>	<b>14,282,973</b>	<b>27,419,584</b>	<b>13,136,611</b>	<b>92.0%</b>
<b>Fiber Optics User Fees</b>	<b>1,313,729</b>	<b>6,967,603</b>	<b>5,653,874</b>	<b>430.4%</b>
<b>Rental Income</b>	<b>3,676,585</b>	<b>2,041,976</b>	<b>(1,634,609)</b>	<b>-44.5%</b>
<b>Special Hauling Permits</b>	<b>1,990,666</b>	<b>2,095,466</b>	<b>104,800</b>	<b>5.3%</b>
<b>Sundry Revenue</b>	<b>1,191,118</b>	<b>2,918,058</b>	<b>1,726,940</b>	<b>145.0%</b>
<b>Total Operating Revenue</b>	<b>\$612,340,203</b>	<b>\$755,199,775</b>	<b>\$142,859,572</b>	<b>23.3%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

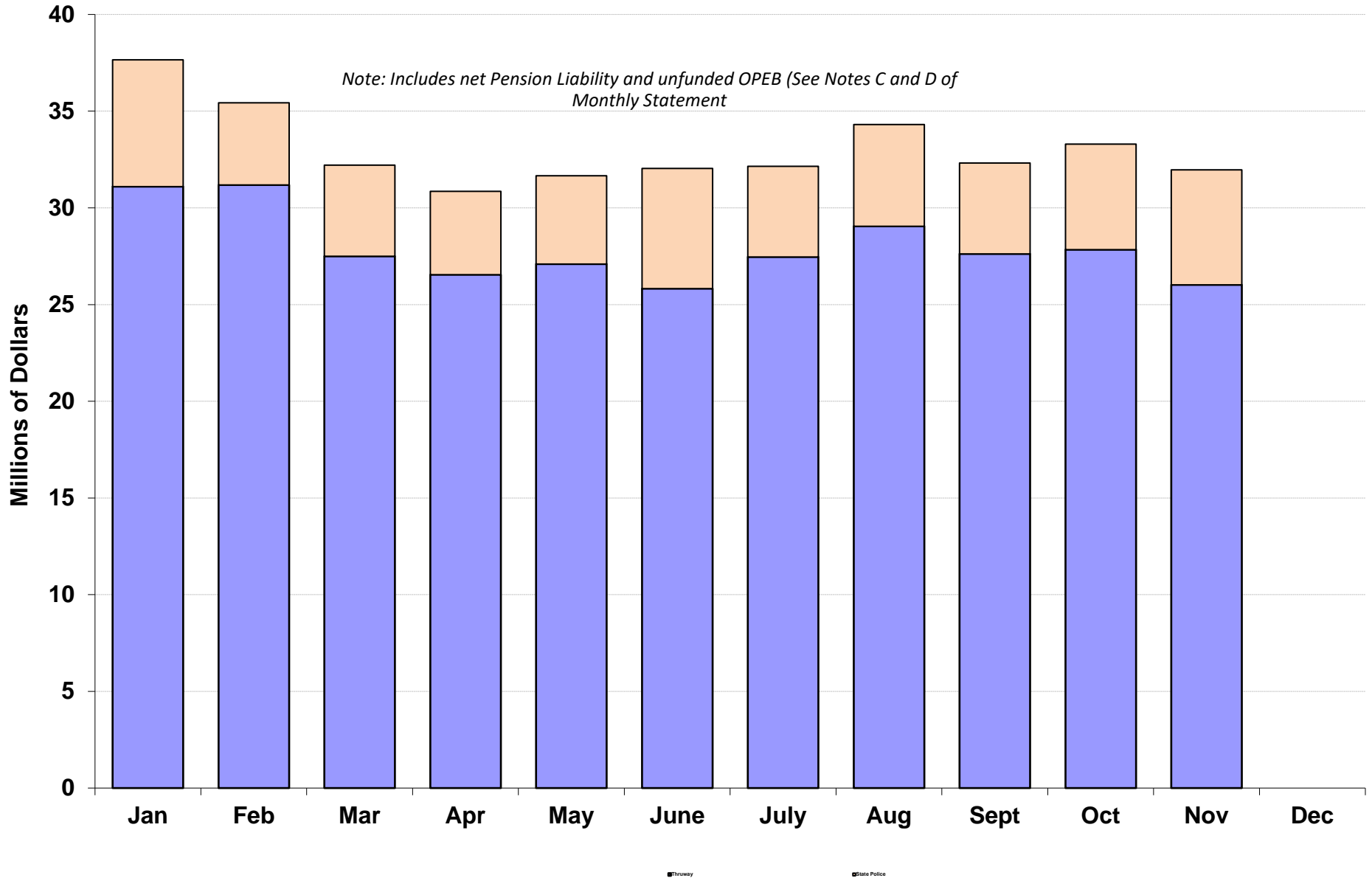
	Year-To-Date			
	2021 Budget	Actual	Difference	Percent Difference
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$322,715,516	\$306,625,854	(\$16,089,662)	-5.0%
Claims, Envir. Reserves and AET trans.	3,666,667	3,500,000	(166,667)	-4.5%
Other Operating Expenses- State Police **	56,451,410	56,662,336	210,926	0.4%
Total Operating Expenses	\$382,833,593	\$366,788,190	(\$16,045,403)	-4.2%
<b>Total Operating Revenues:</b>				
Toll Revenue ***	\$694,613,092	\$697,425,607		
Adjust to Cash basis w/ AET receivable		(25,070,019)		
Net Toll Revenue ***	\$694,613,092	\$672,355,588	(\$22,257,504)	-3.2%
Concession Revenue	4,913,417	\$5,346,372	432,955	8.8%
E-ZPass and Tolls By Mail fee's	41,727,123	\$38,404,693	(3,322,430)	-8.0%
Sundry, Interest & Special Hauling Revenue	9,857,998	\$14,110,932	4,252,934	43.1%
Total Operating Revenue	\$751,111,631	\$730,217,584	(\$20,894,047)	-2.8%

\* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

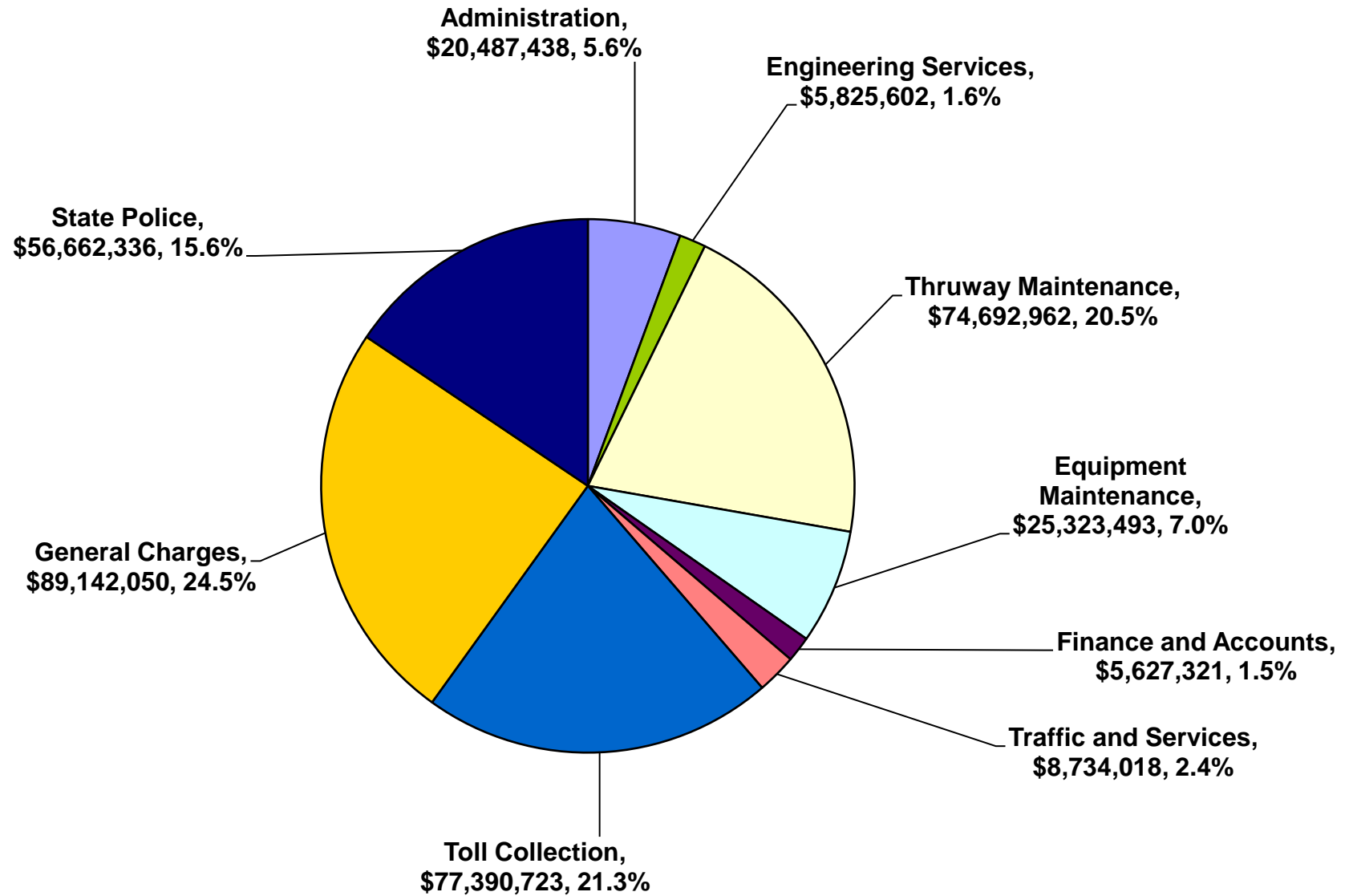
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

# 2021 YTD Operating Expenses

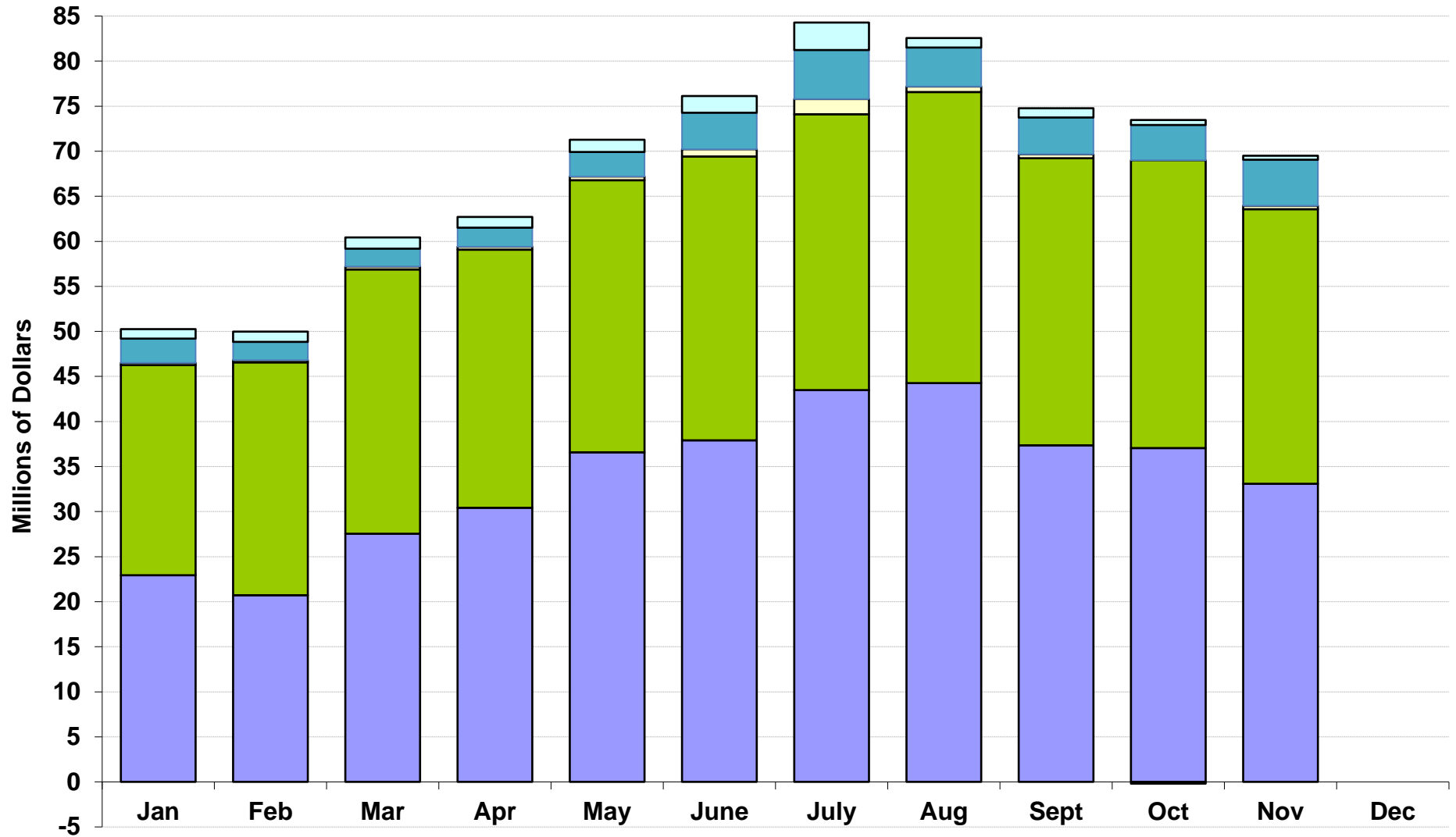


# 2021 YTD Operating Expenses



Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

# 2021 YTD Operating Revenues



Passenger Tolls

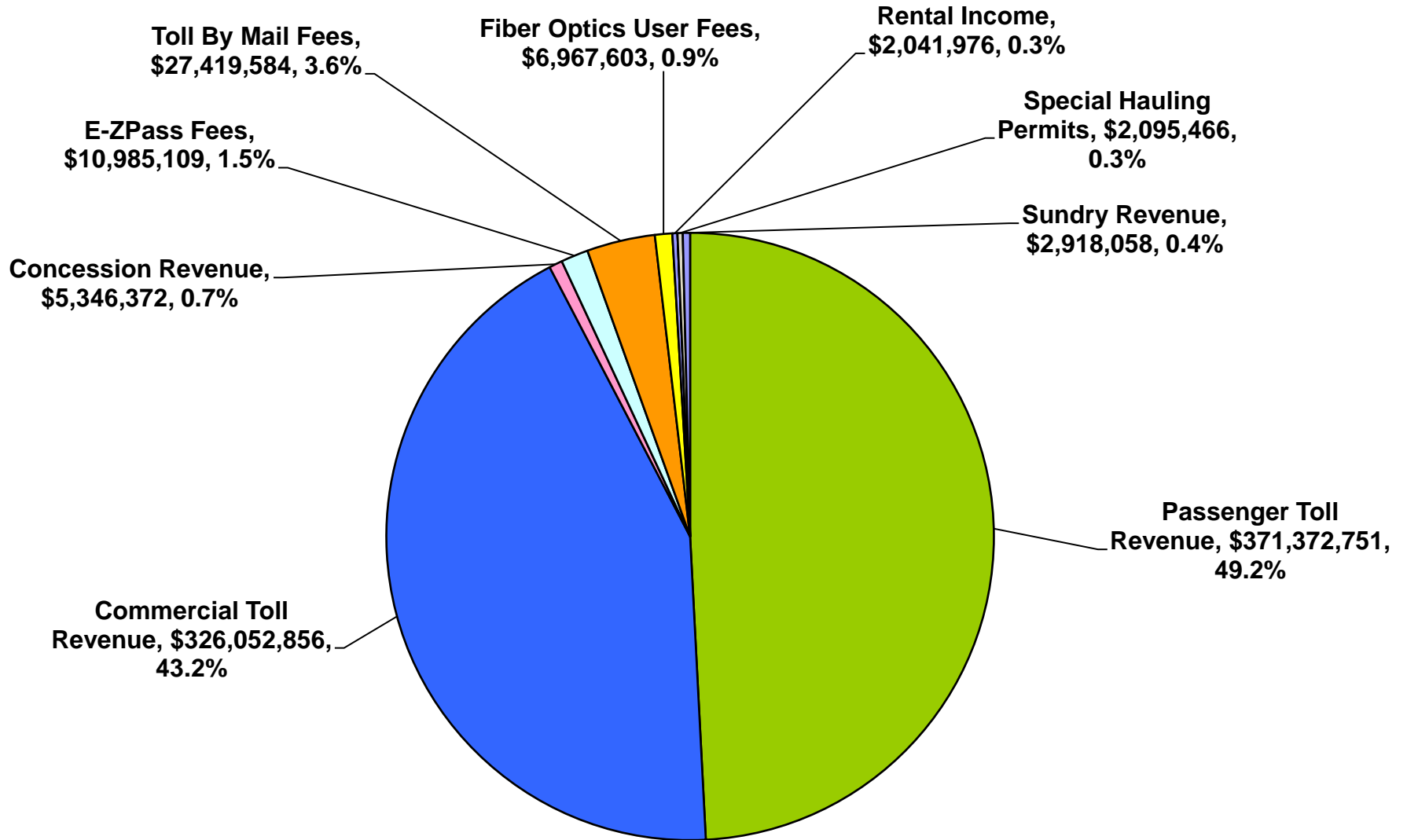
Commercial Tolls

Concession Revenue

CPass and Tolls By Mail Fee's

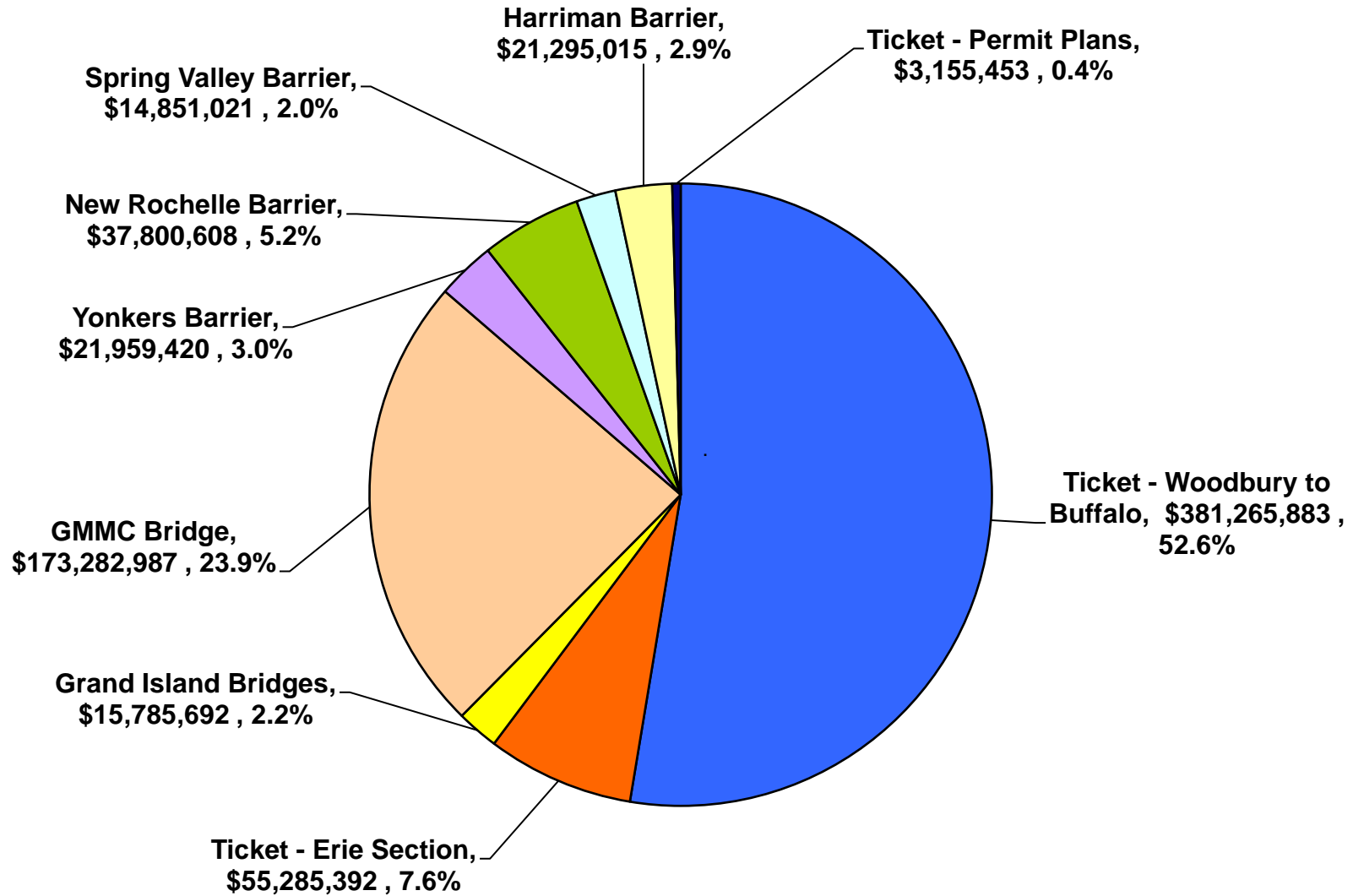
Internet, Sunday and Spec. Hauling Permits

# 2021 YTD Operating Revenue



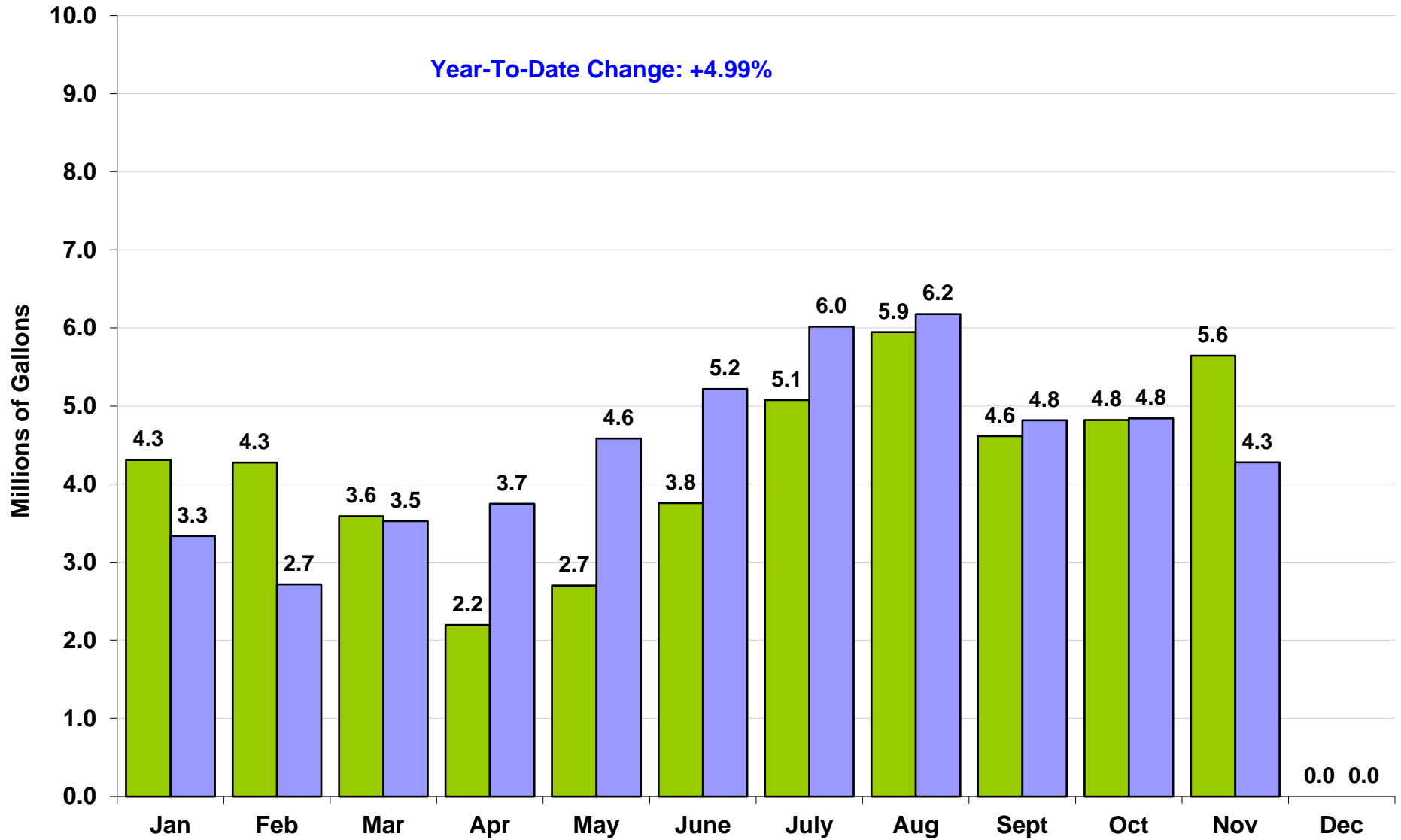


# 2021 YTD Toll Collections, By Location

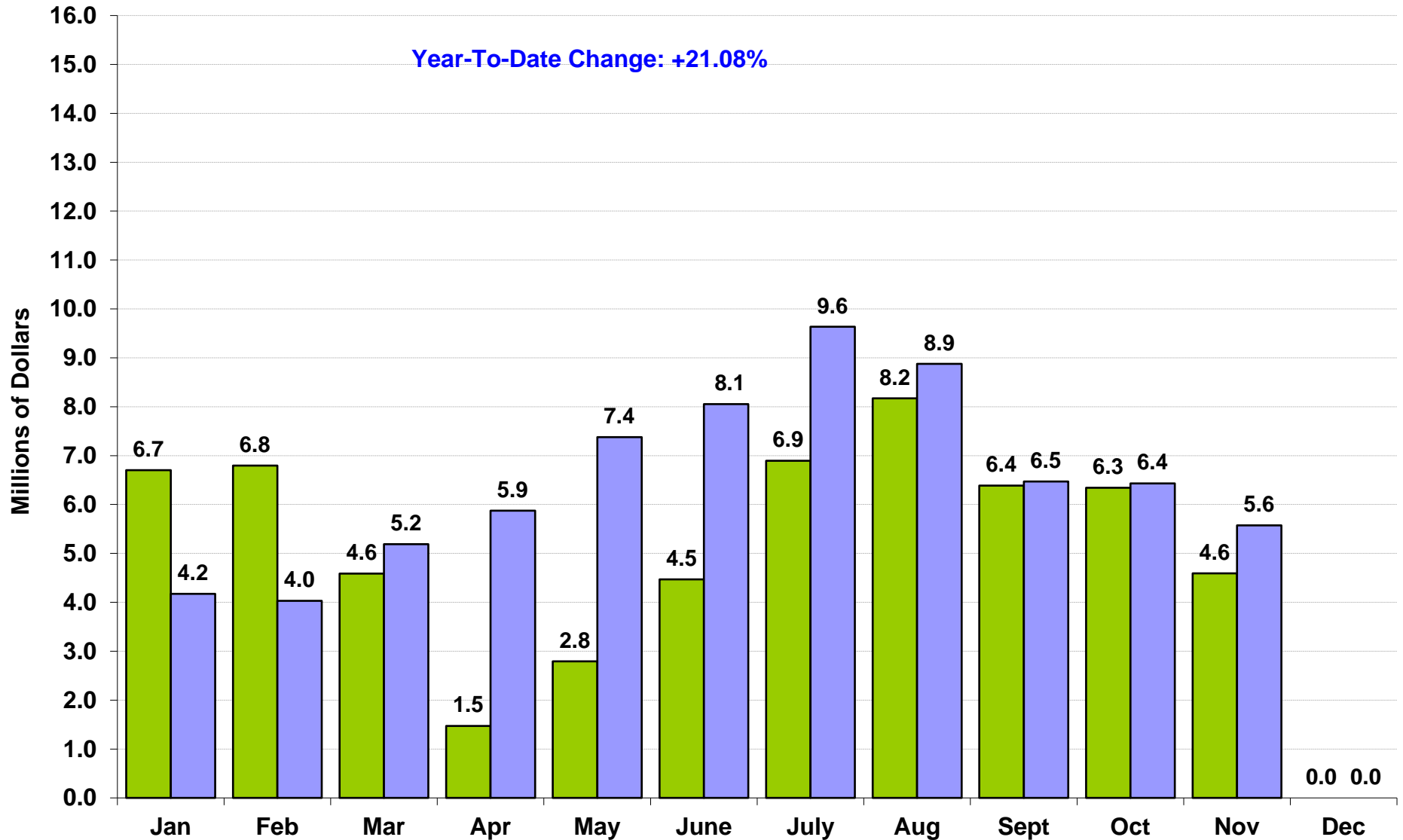


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



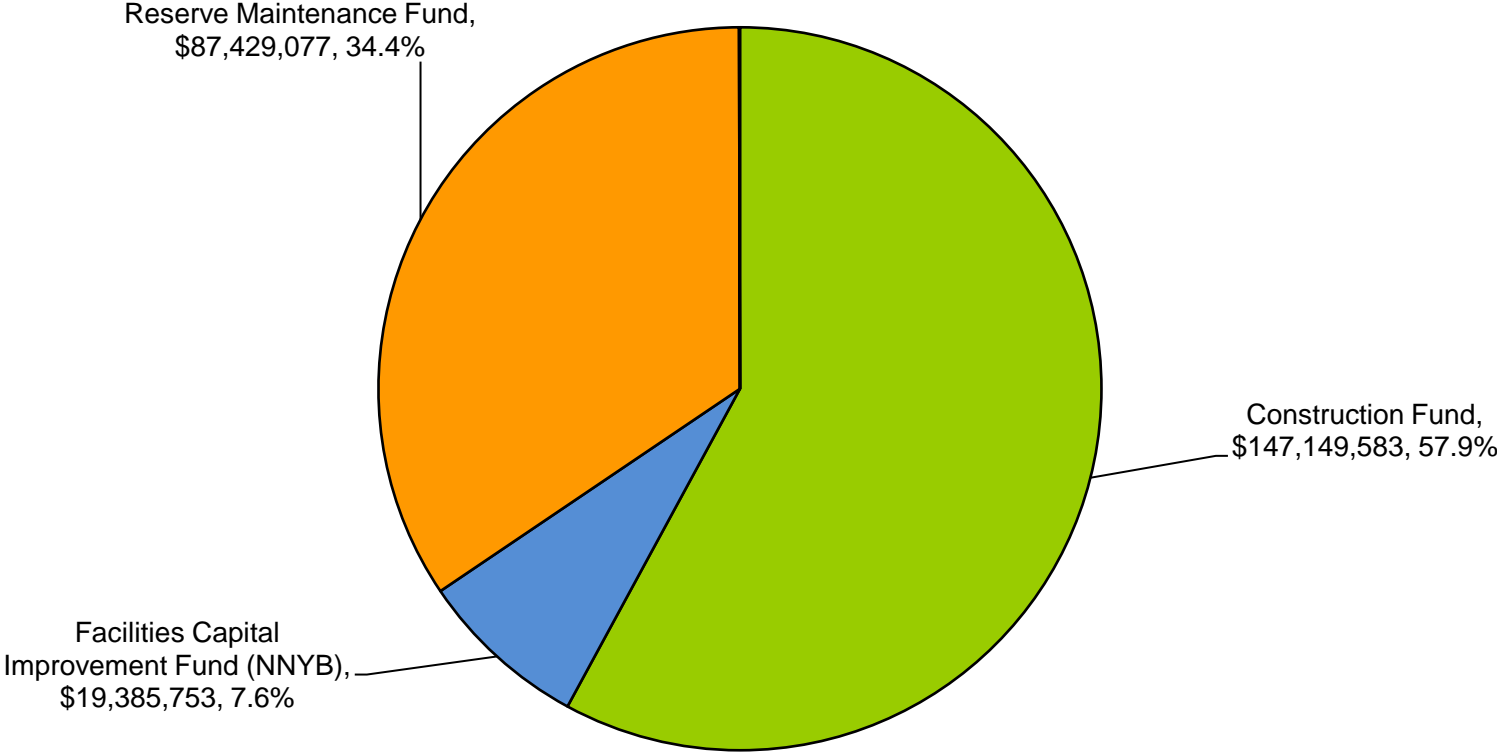
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2021 YTD Capital Program Expenses, by Fund

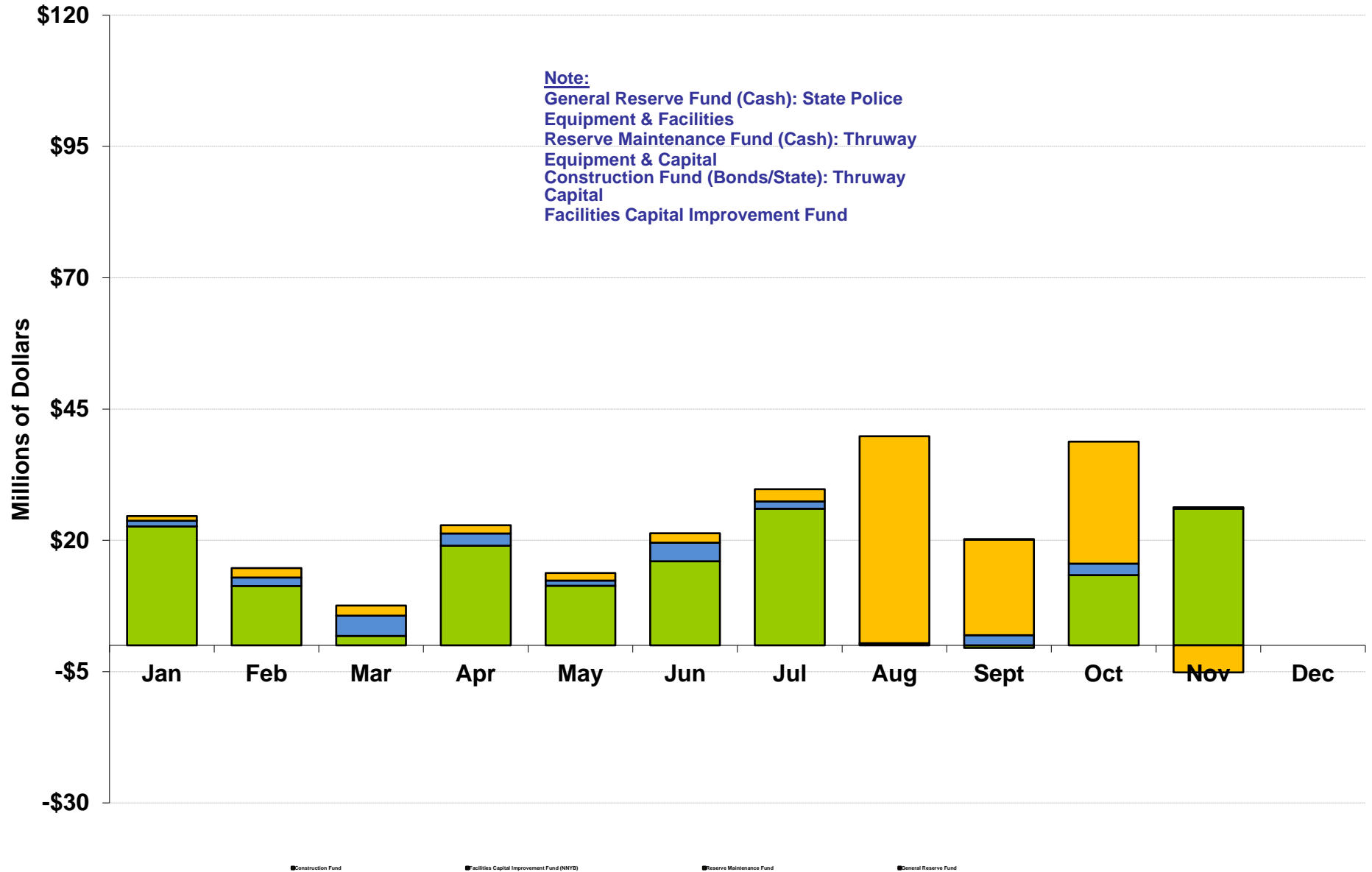
YTD Total Expenses = \$254.1 million



**Note:**  
General Reserve Fund (Cash): State Police Equipment & Facilities  
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
Construction Fund (Bonds): Thruway Capital  
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

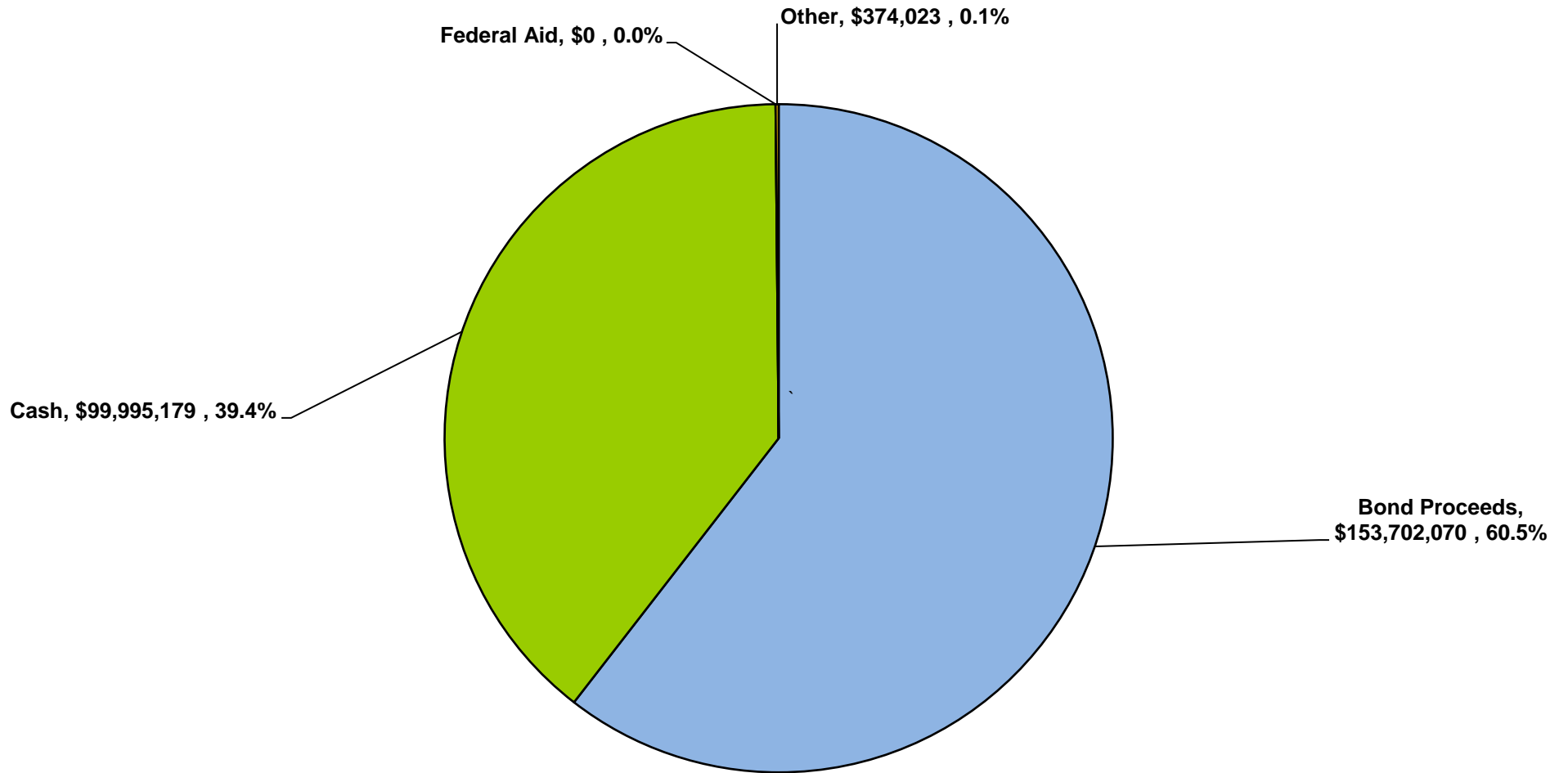
# 2021 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$254.1 million



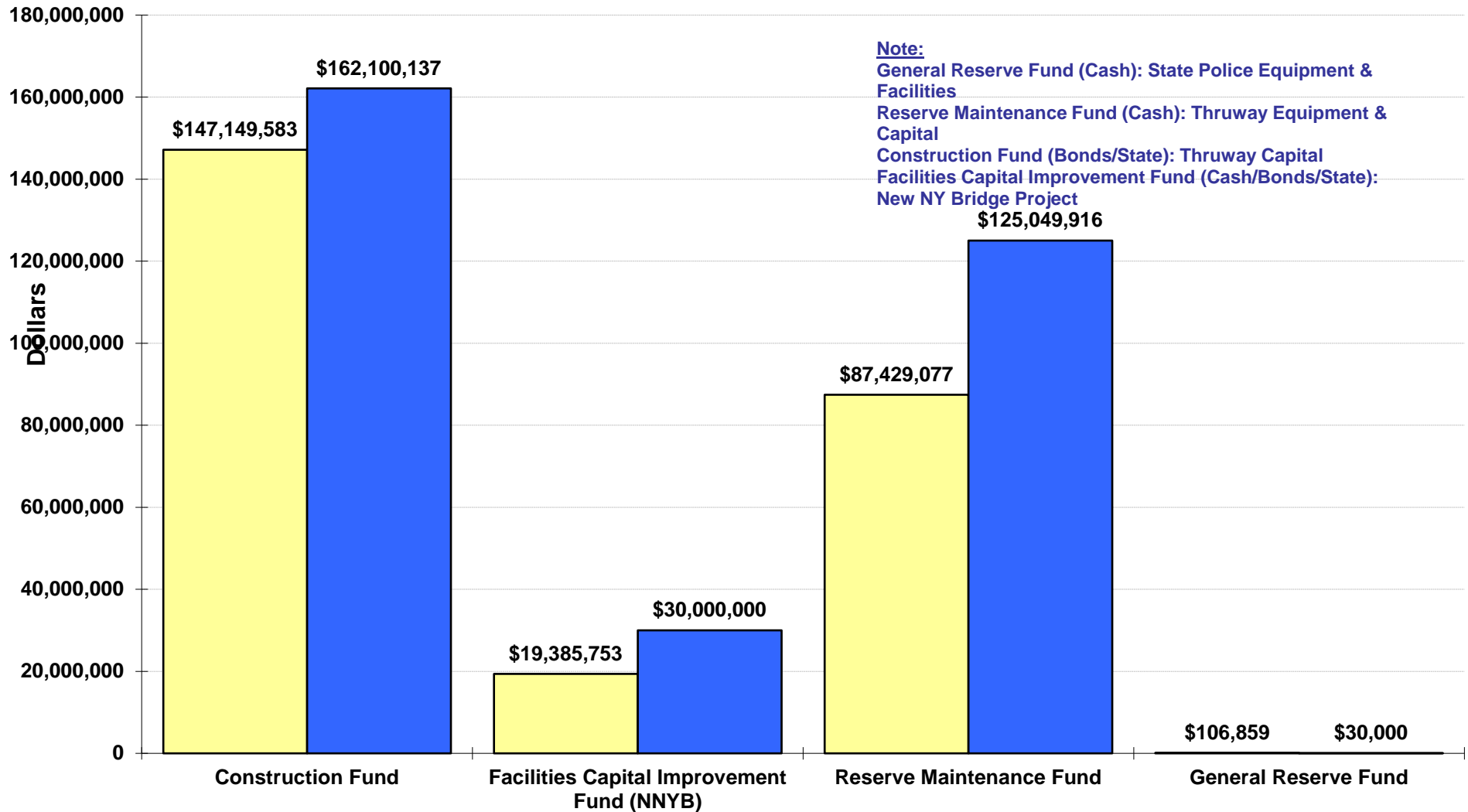
# 2021 YTD Capital Funding Sources

YTD Total Expenses = \$254.1 million



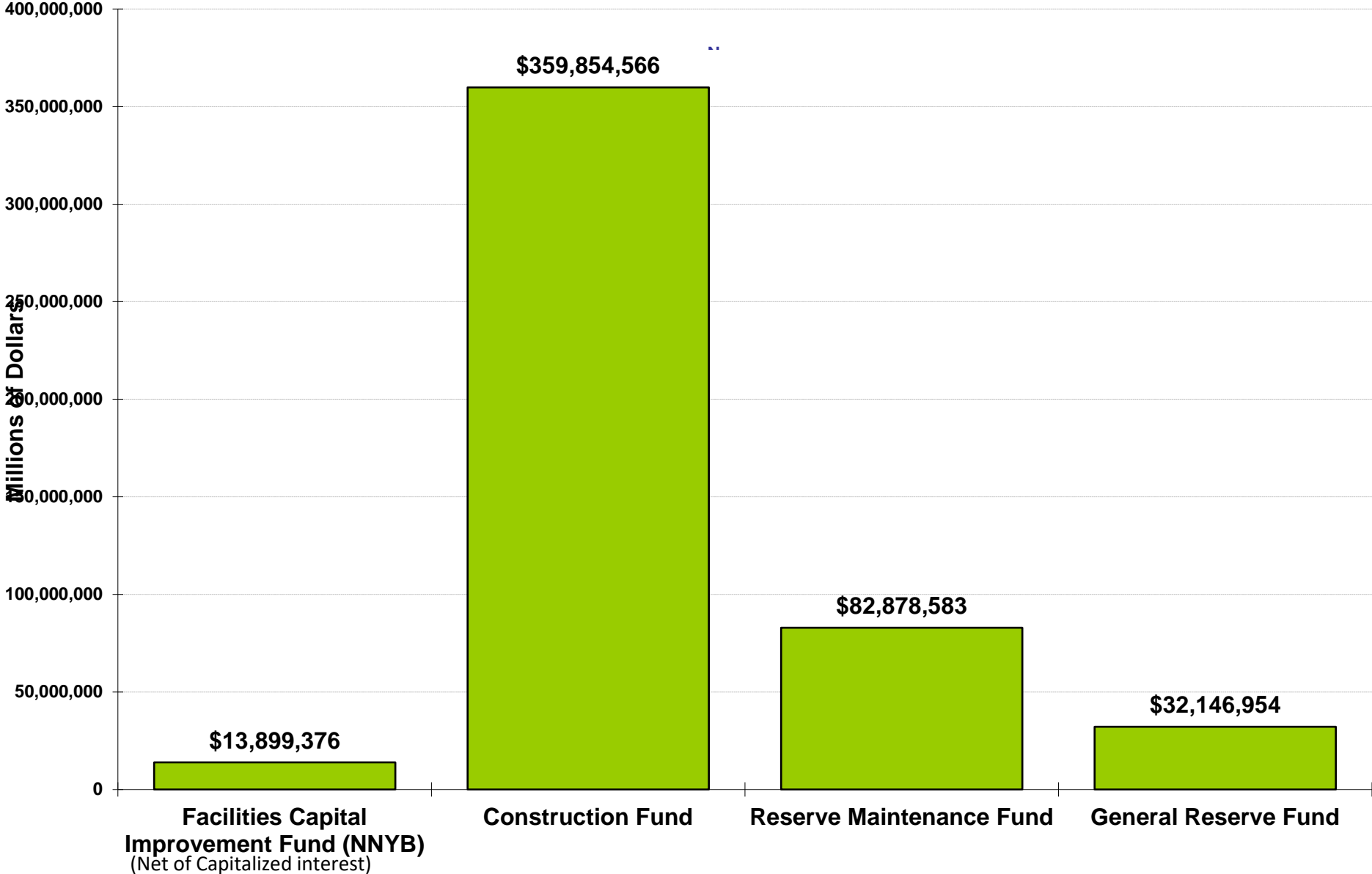
# 2021 YTD Capital Expenses, By Fund

YTD Total Expenses = \$254.1 million

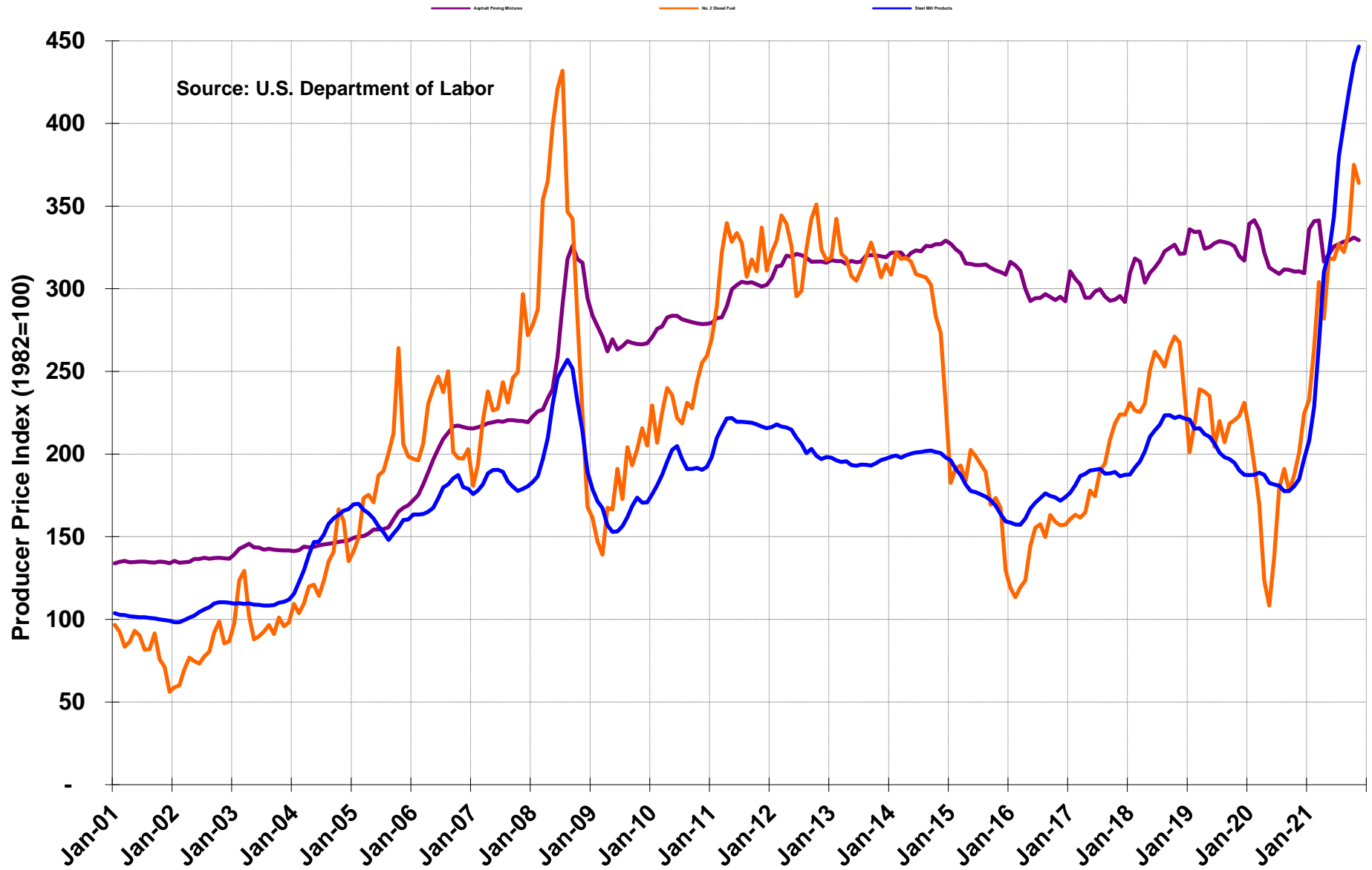




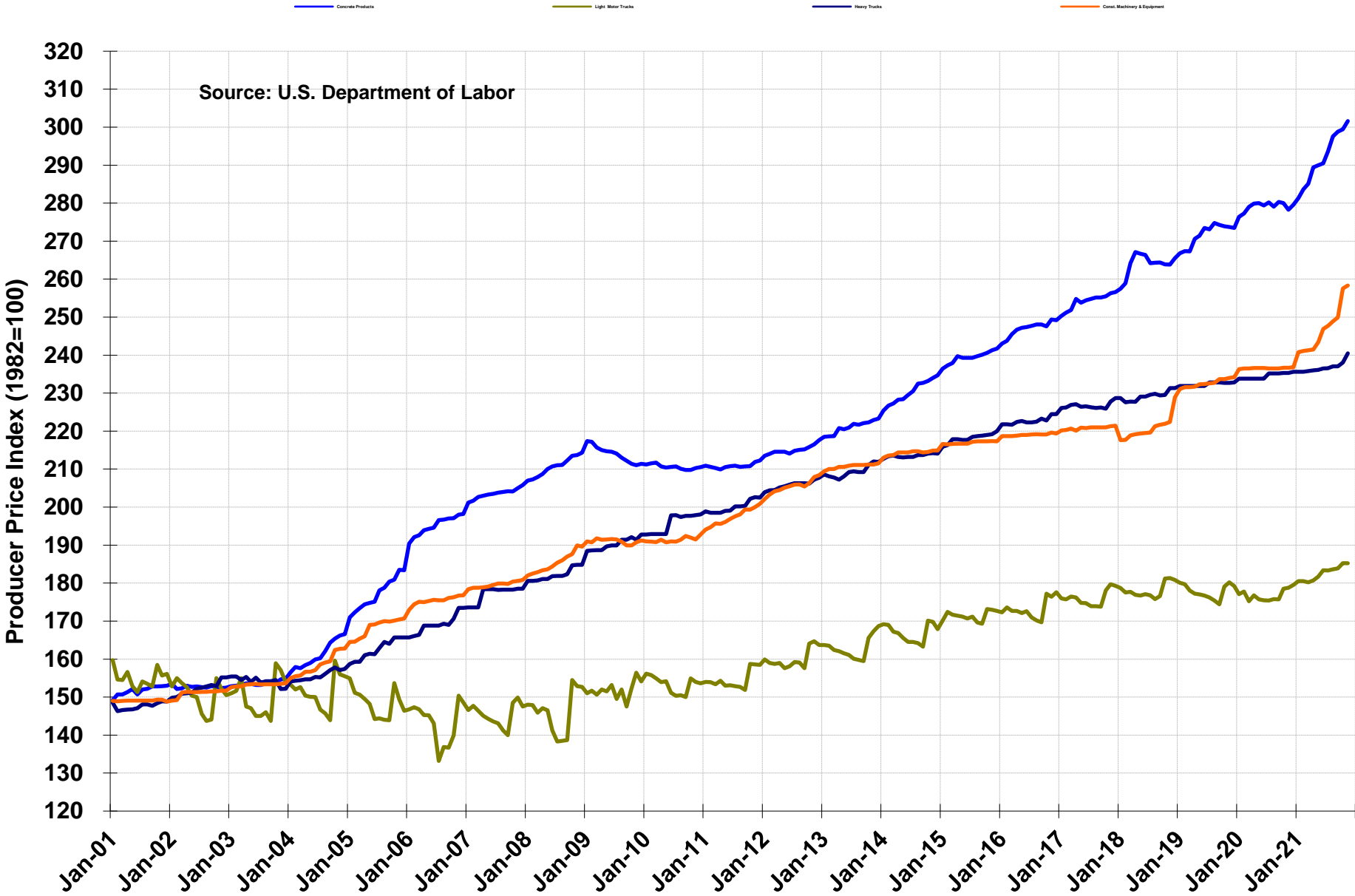
# 2021 Capital Fund Balances at End of Month



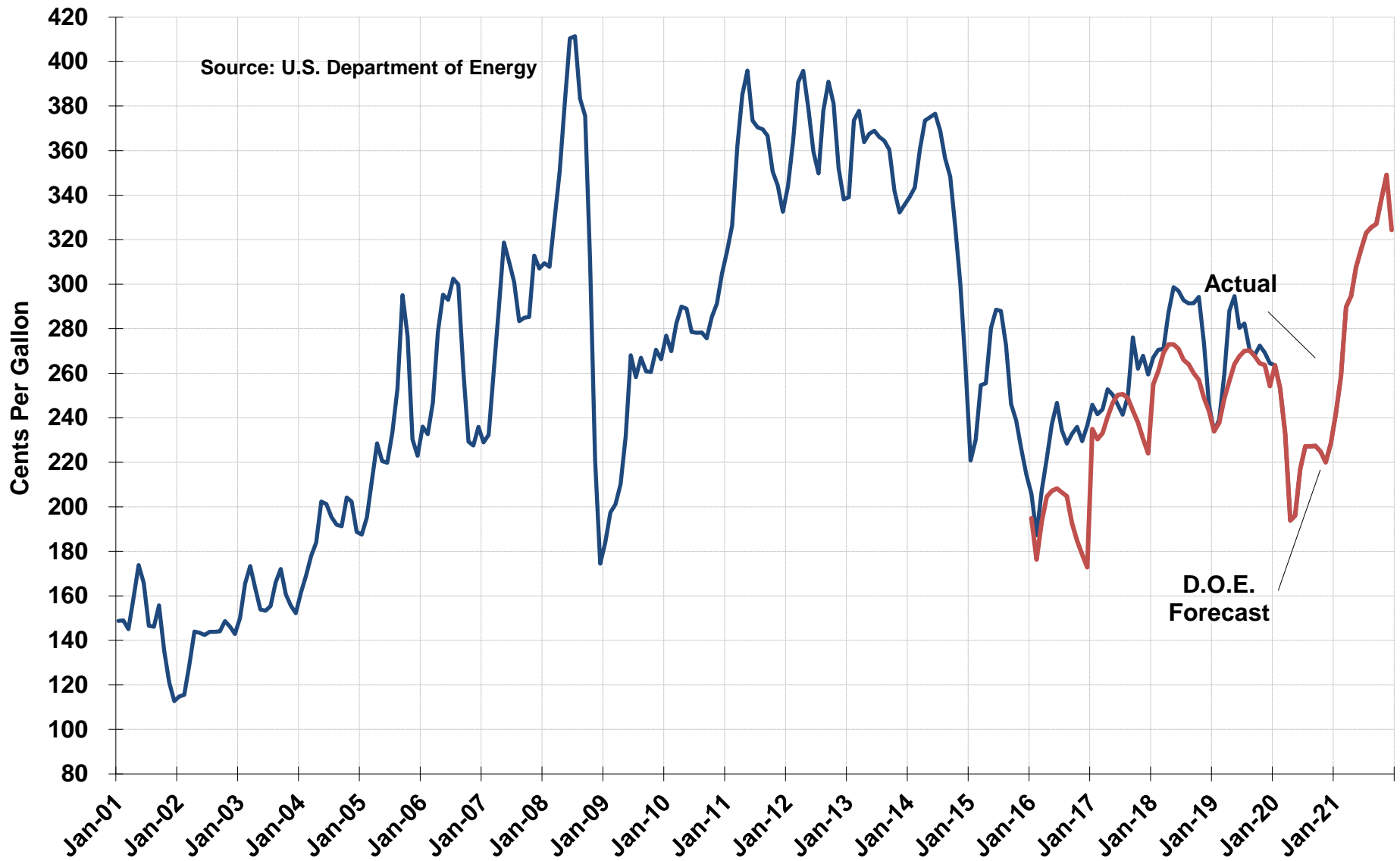
# Producer Prices: Construction Inputs



# Producer Prices: Construction Inputs



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	177,419,008	218,912,648	41,493,640	23.4%
Erie Section	15,801,560	19,502,118	3,700,558	23.4%
Total Ticket System	193,220,568	238,414,766	45,194,198	23.4%
Bridges and Barriers				
Grand Island South	9,014,978	10,634,305	1,619,327	18.0%
Grand Island North	7,180,714	8,567,597	1,386,883	19.3%
GMMC Bridge	19,881,879	24,502,641	4,620,762	23.2%
Yonkers	13,345,810	15,991,235	2,645,425	19.8%
New Rochelle (I-95)	14,689,752	17,890,075	3,200,323	21.8%
Spring Valley (Commercial Only)	1,622,757	1,967,560	344,803	21.2%
Harriman	13,630,212	15,977,165	2,346,953	17.2%
Total Bridges and Barriers	79,366,102	95,530,578	16,164,476	20.4%
Total Trips	272,586,670	333,945,344	61,358,674	22.5%
Non-Revenue Trips	1,472,712	1,598,864	126,152	8.6%
Total Revenue Trips	271,113,958	332,346,480	61,232,522	22.6%

Revenue Trips - Type	2020	2021	Change	
Passenger	224,023,550	277,262,763	53,239,213	23.8%
Commercial	47,090,408	55,083,717	7,993,309	17.0%
Total Revenue Trips	271,113,958	332,346,480	61,232,522	22.6%

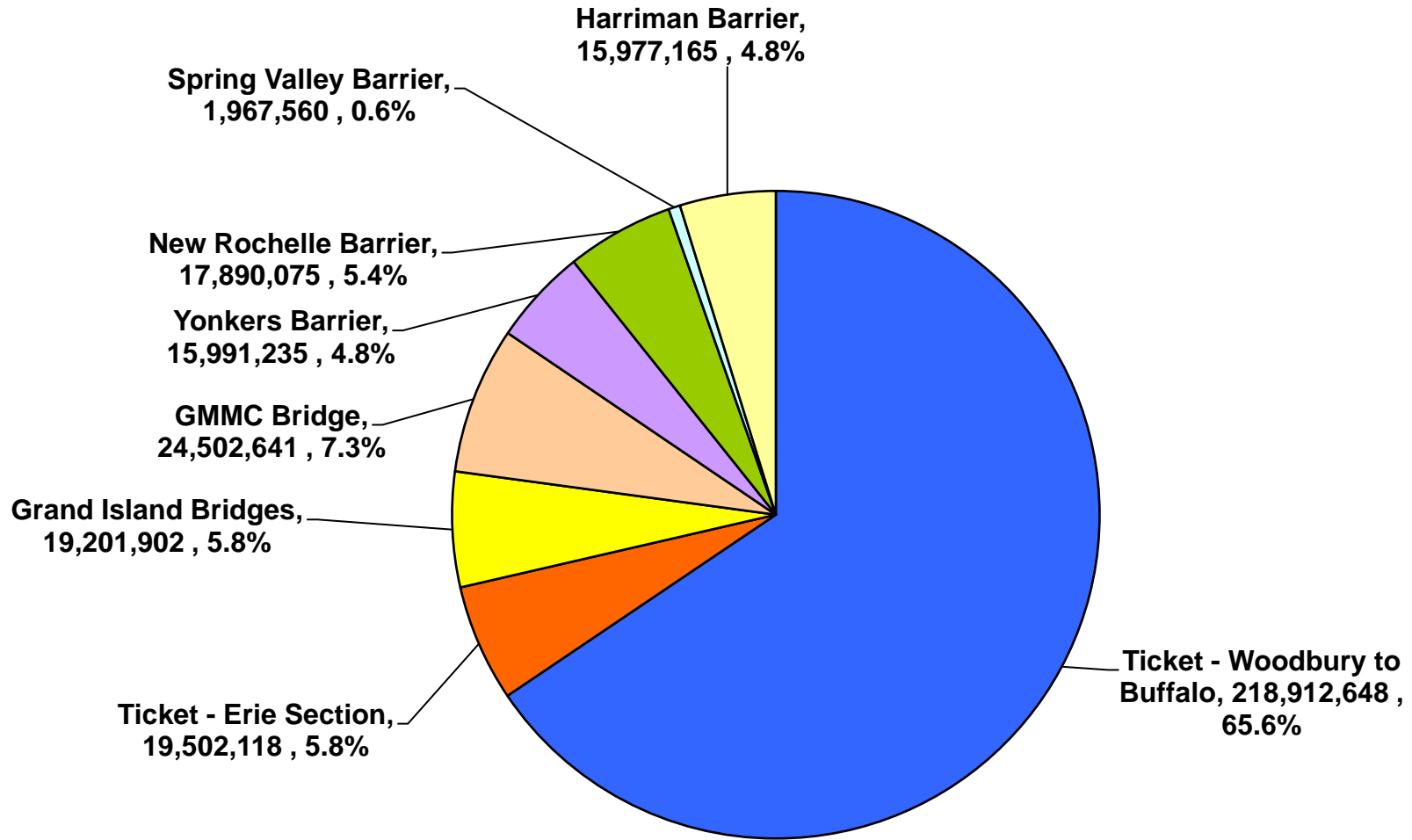
## Miles Traveled - Revenue Trips

Toll Ticket System	4,239,841,048	5,043,040,800	803,199,752	18.94%
NY Division Bridge/Barriers	1,128,668,096	1,366,710,545	238,042,449	21.09%
Williamsville-Lackawanna	252,347,672	325,485,593	73,137,921	28.98%
Grand Island Bridges	161,476,000	191,479,750	30,003,750	18.58%
Total Revenue Trip Miles	5,782,332,816	6,926,716,688	1,144,383,872	19.79%

## Average Trip Length (Miles) - All Trips - Ticketed System

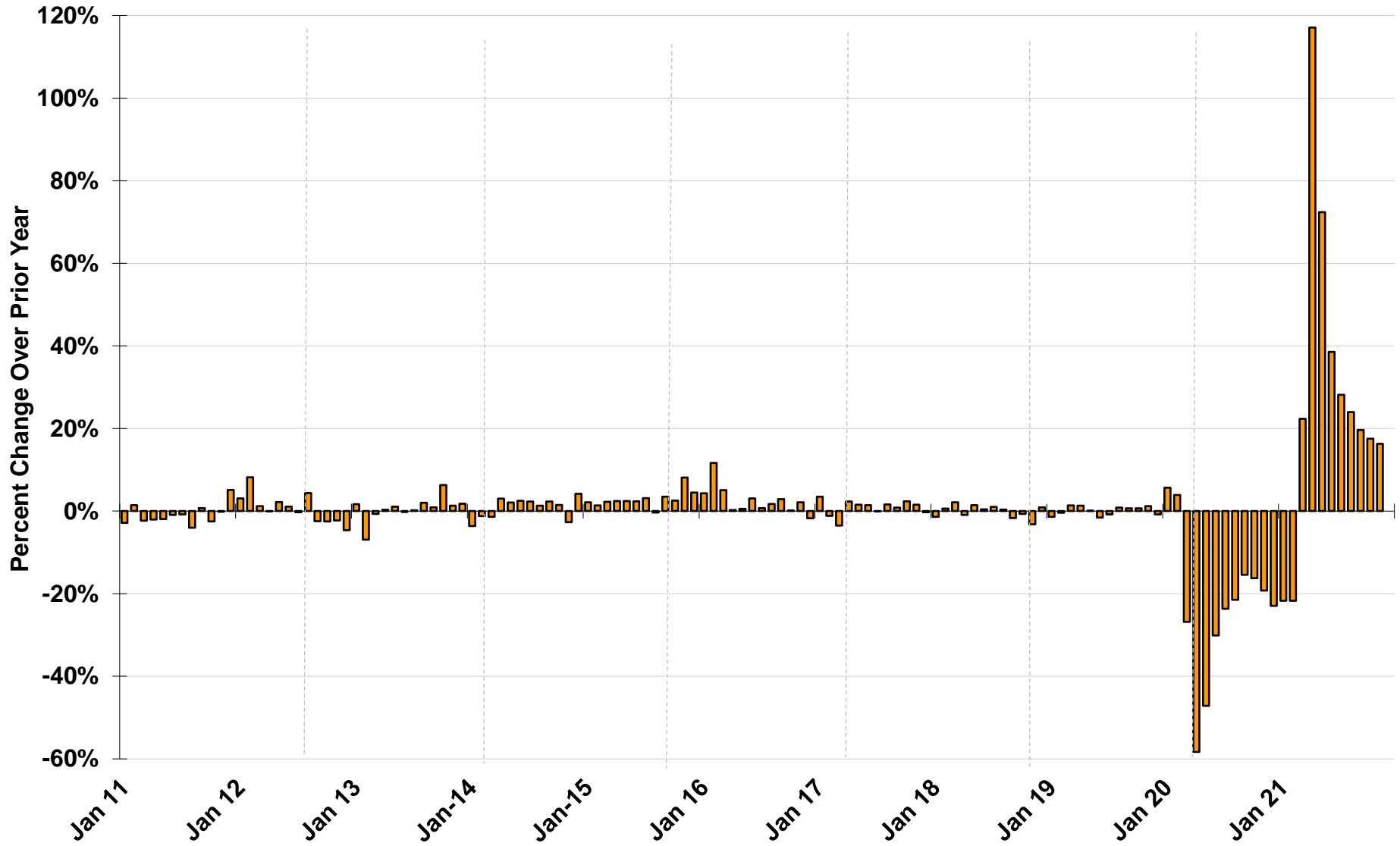
Passenger	33.95	18.87	(15.08)	-44.42%
Commercial	57.35	24.72	(32.63)	-56.90%
Overall	37.49	19.95	(17.54)	-46.79%

# 2021 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

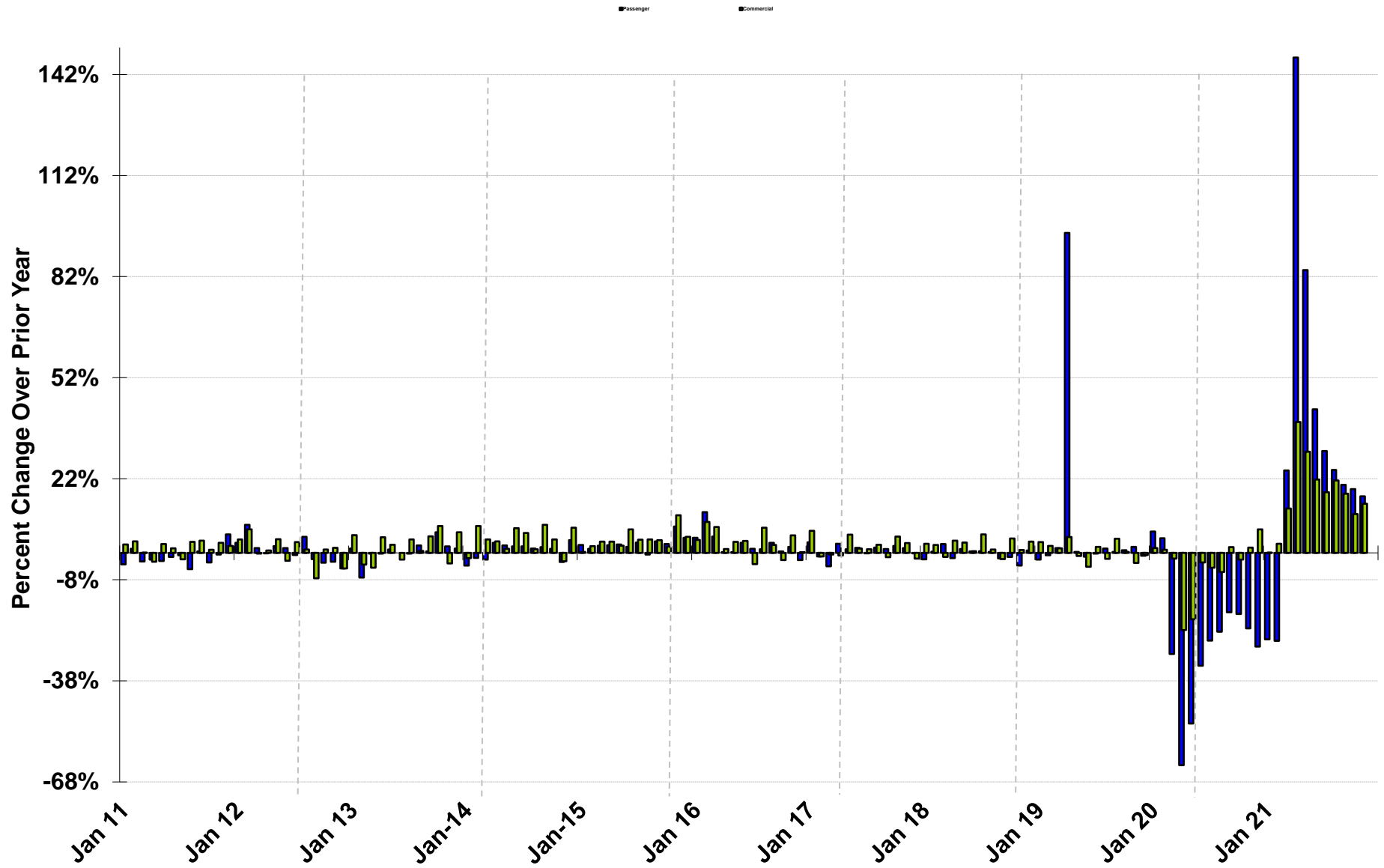
Total Passenger and Commercial Revenue Trips





# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



## Operating Expenses and Revenues (Variance from 2021 Budget)

