



Monthly Financial Report

June 2021
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2020	2021	Change	
Thruway Operating Expenses				
Admin and General	\$11,657,704	\$11,277,451	(\$380,253)	-3.3%
Engineering Services	2,632,233	3,039,447	407,214	15.5%
Maintenance Engineering				
Thruway Maintenance	40,037,960	43,201,505	3,163,545	7.9%
Equipment Maintenance	12,628,608	13,920,051	1,291,443	10.2%
Finance and Accounts	3,528,114	2,935,967	(592,147)	-16.8%
Operations				
Traffic and Services	4,350,061	4,529,096	179,035	4.1%
Toll Collection	45,943,206	41,139,274	(4,803,932)	-10.5%
General Charges *	47,778,729	49,196,730	1,418,001	3.0%
Total Thruway Operating	\$168,556,615	\$169,239,521	\$682,906	0.4%
Other Operating Expenses				
State Police**	\$27,811,534	\$30,613,428	\$2,801,894	10.1%
Total Other Operating Expenses	\$27,811,534	\$30,613,428	2,801,894	10.1%
Total Operating Expenses	\$196,368,149	\$199,852,949	\$3,484,800	1.8%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$11,890,500	\$10,672,002	(\$1,218,498)	-10.2%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	32,129,265	31,652,937	(476,328)	-1.5%
Social Security	5,334,434	4,664,354	(670,080)	-12.6%
Workers' Compensation Insurance	4,480,500	3,600,000	(880,500)	-19.7%
Other General Charges	(6,055,970)	(1,392,563)	4,663,407	-77.0%
Total General Charges	\$47,778,729	\$49,196,730	\$1,418,001	3.0%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2020	2021	Change	
Toll Revenue	\$276,773,291	\$344,971,414	\$68,198,123	24.6%
Passenger Revenue	138,077,340	176,112,350	38,035,010	27.5%
Commercial Revenue	138,695,951	168,859,064	30,163,113	21.7%
Concession Revenue	3,045,114	2,380,206	(664,908)	-21.8%
Gasoline Revenue	1,020,599	875,900	(144,699)	-14.2%
Restaurant Revenue	2,024,515	1,504,306	(520,209)	-25.7%
E-ZPass Revenue	8,923,235	6,166,890	(2,756,345)	-30.9%
Toll By Mail Fee's ***	9,511,646	9,398,167	(113,479)	-1.2%
Fiber Optics User Fees	76,429	4,492,967	4,416,538	5778.6%
Rental Income	3,244,533	1,561,607	(1,682,926)	-51.9%
Interest Earnings	2,749,389	76,673	(2,672,716)	-97.2%
Special Hauling Permits	1,040,606	1,097,907	57,301	5.5%
Sundry Revenue	596,544	729,832	133,288	22.3%
Total Operating Revenue	\$305,960,787	\$370,875,663	\$64,914,876	21.2%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

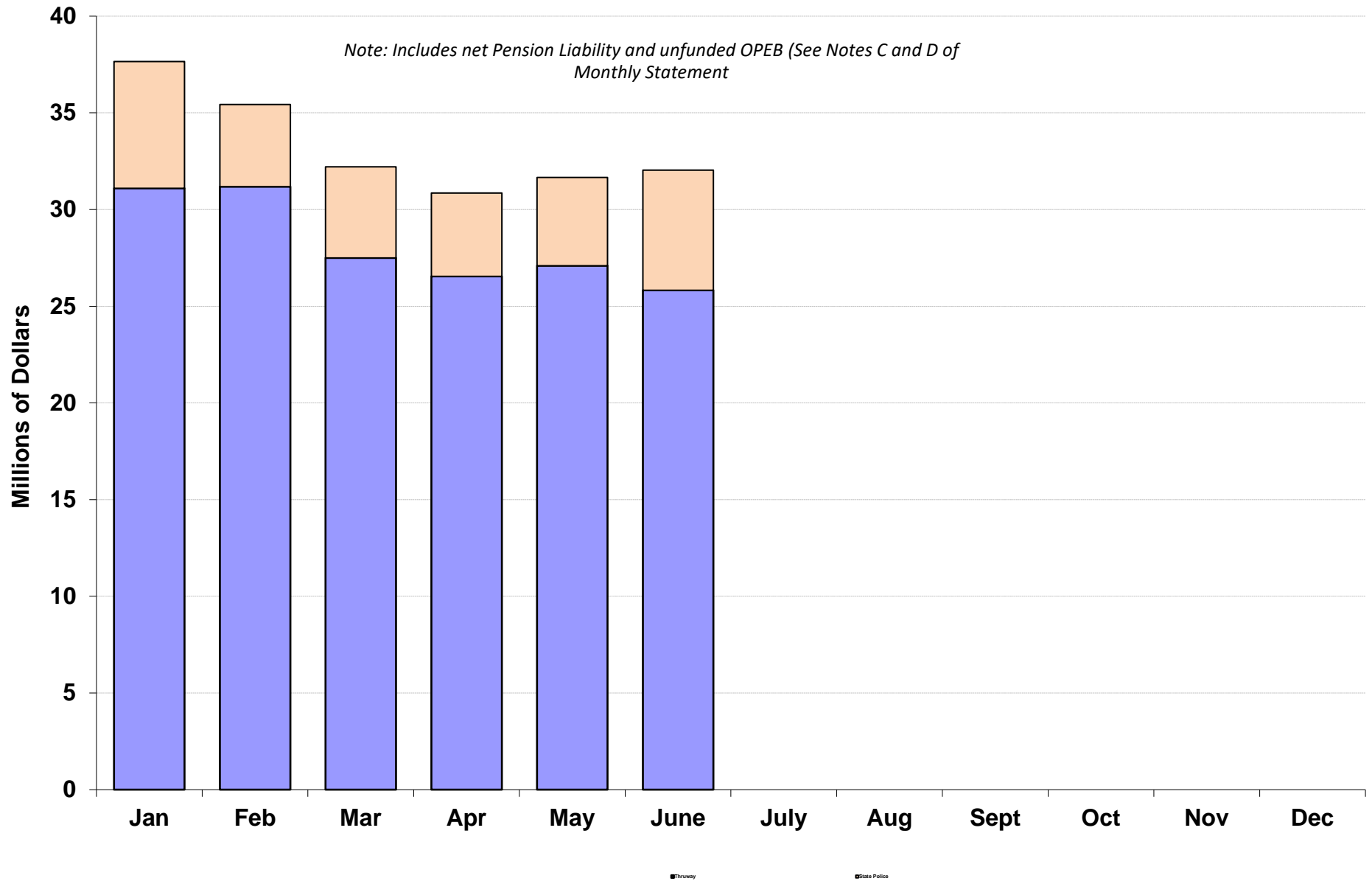
	Year-To-Date			Percent Difference
	2021 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$162,352,699	\$168,829,276	\$6,476,577	4.0%
Claims, Envir. Reserves and AET trans.	500,000	0	(500,000)	-100.0%
Other Operating Expenses- State Police **	29,891,680	30,613,428	721,748	2.4%
Total Operating Expenses	\$192,744,379	\$199,442,704	\$6,698,325	3.5%
Total Operating Revenues:				
Toll Revenue ***	\$334,744,192	\$344,971,414		
Adjust to Cash basis w/ AET receivable		(12,328,758)		
Net Toll Revenue ***	\$334,744,192	\$332,642,656	(\$2,101,537)	-0.6%
Concession Revenue	2,164,709	\$2,380,206	215,497	10.0%
E-ZPass and Tolls By Mail fee's	28,513,699	\$15,565,057	(12,948,642)	-45.4%
Sundry, Interest & Special Hauling Revenue	7,423,727	\$7,931,231	507,503	6.8%
Total Operating Revenue	\$372,846,327	\$358,519,150	(\$14,327,178)	-3.8%

* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

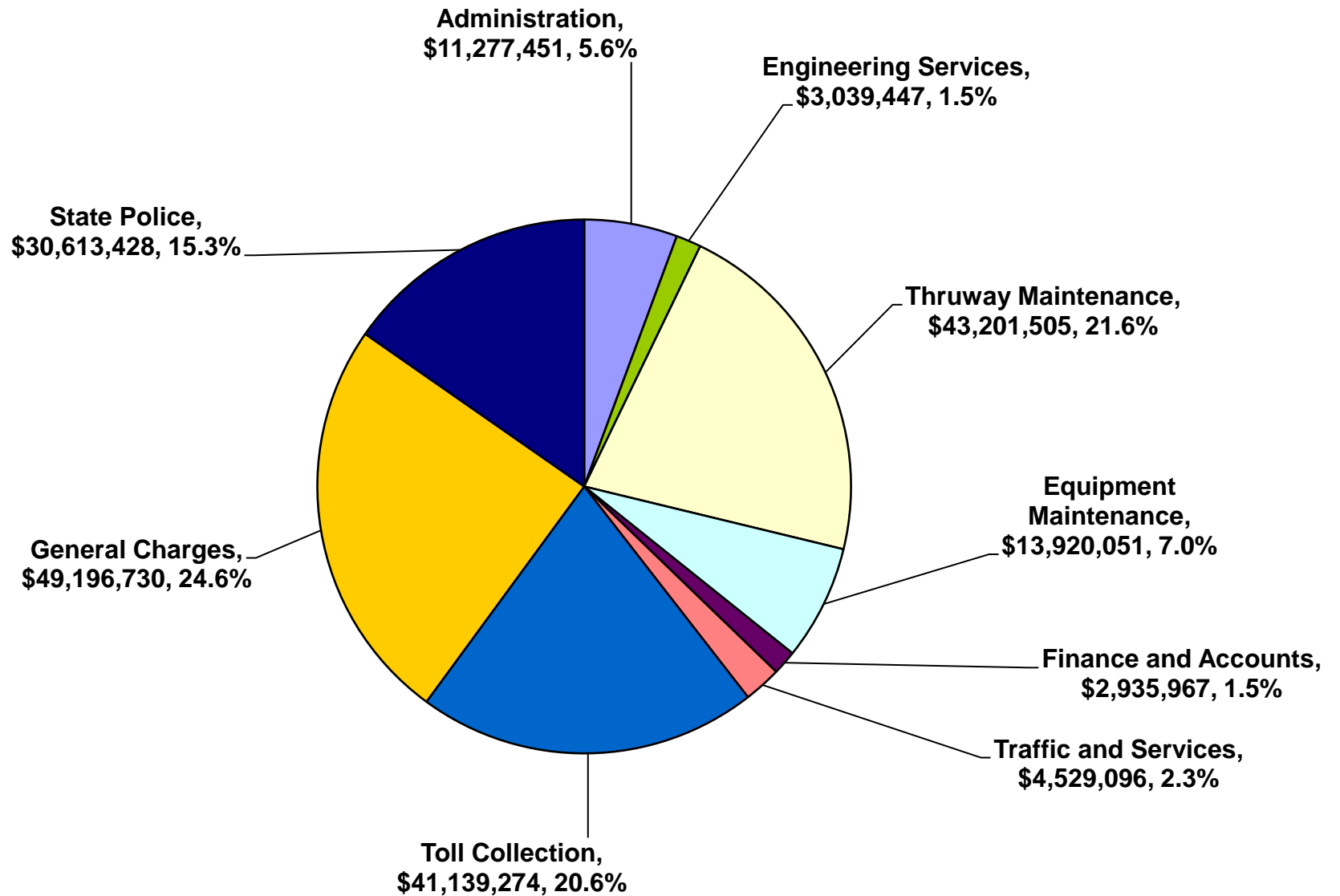
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2021 YTD Operating Expenses

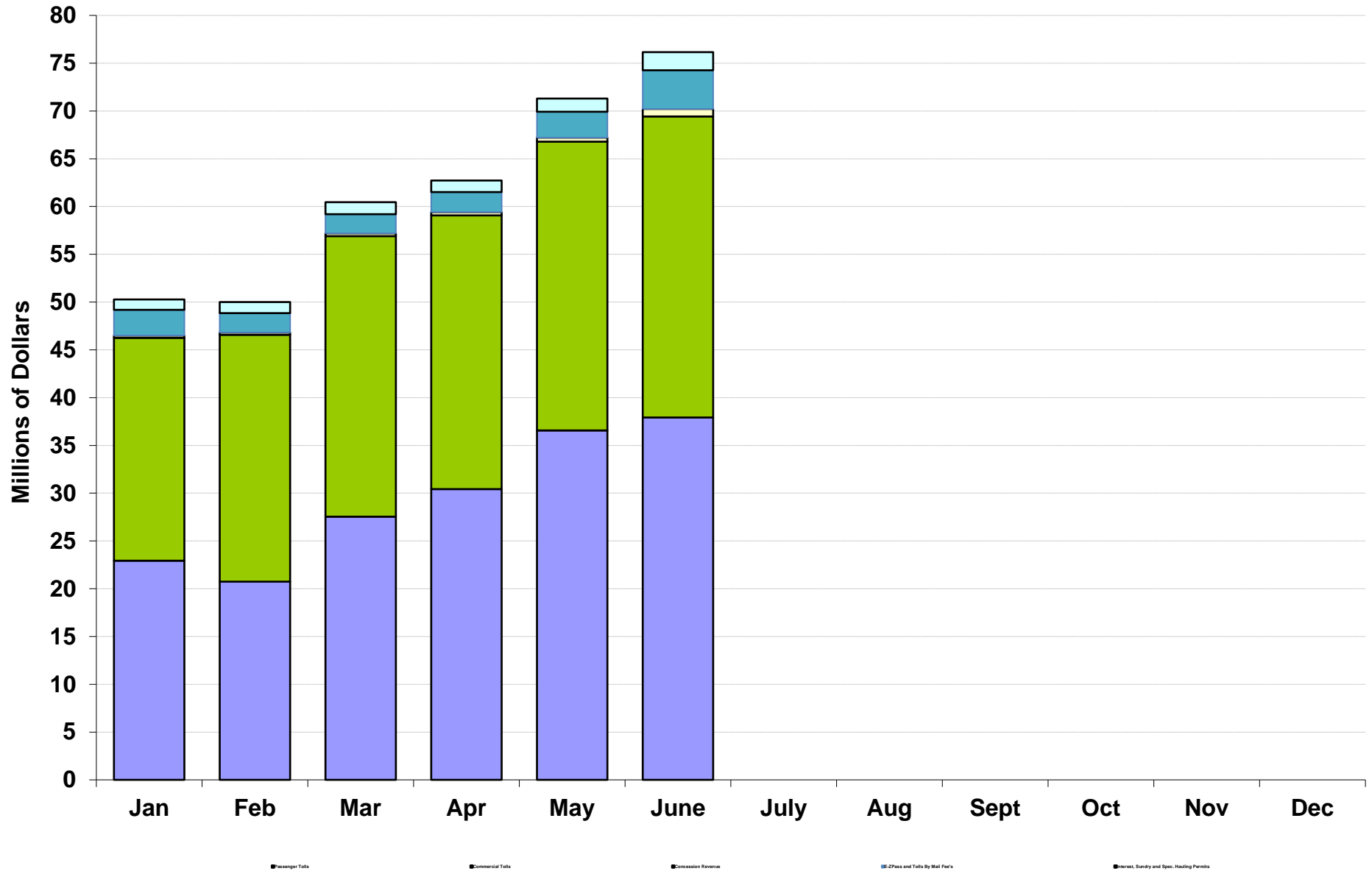


2021 YTD Operating Expenses

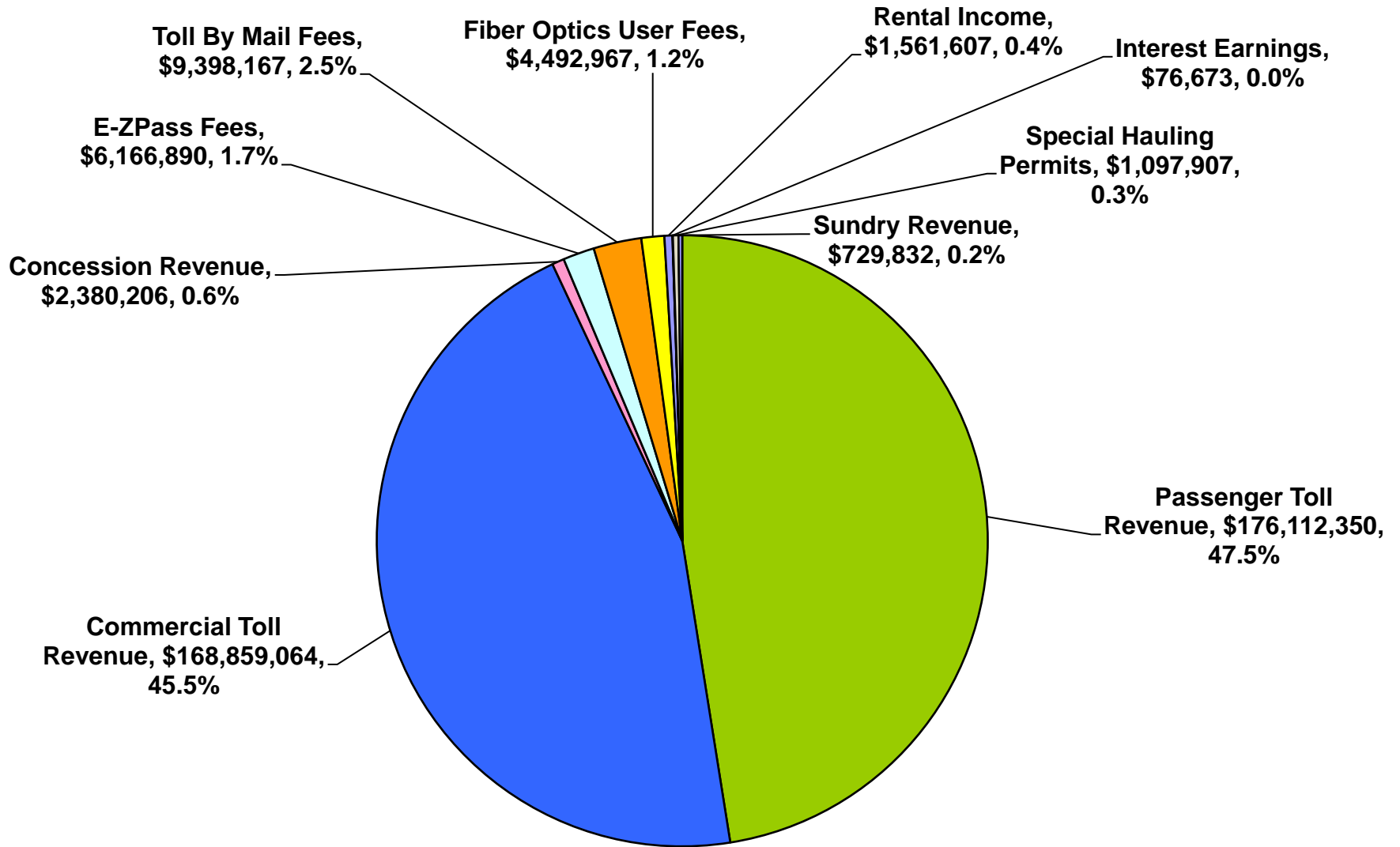


Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

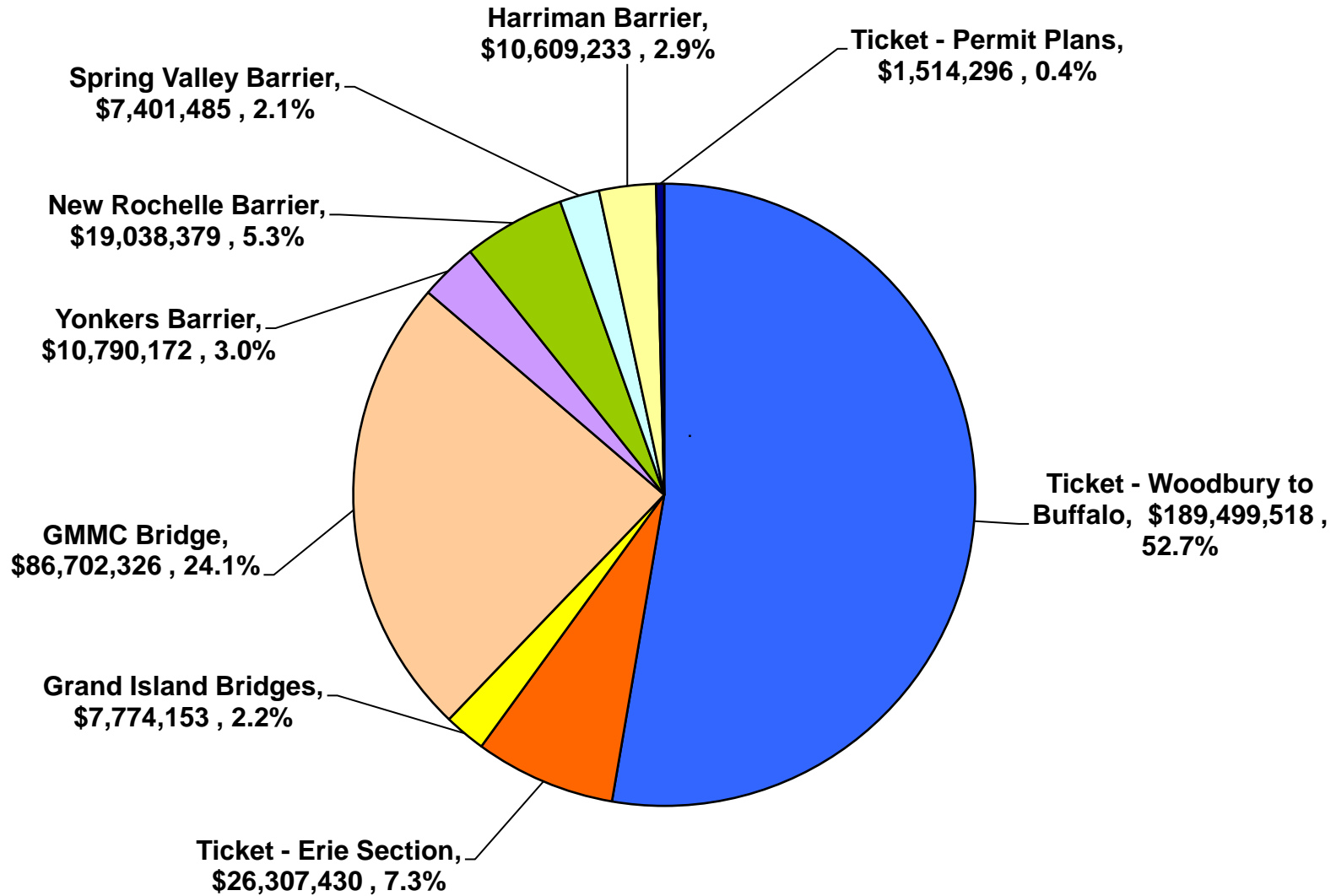
2021 YTD Operating Revenues



2021 YTD Operating Revenue

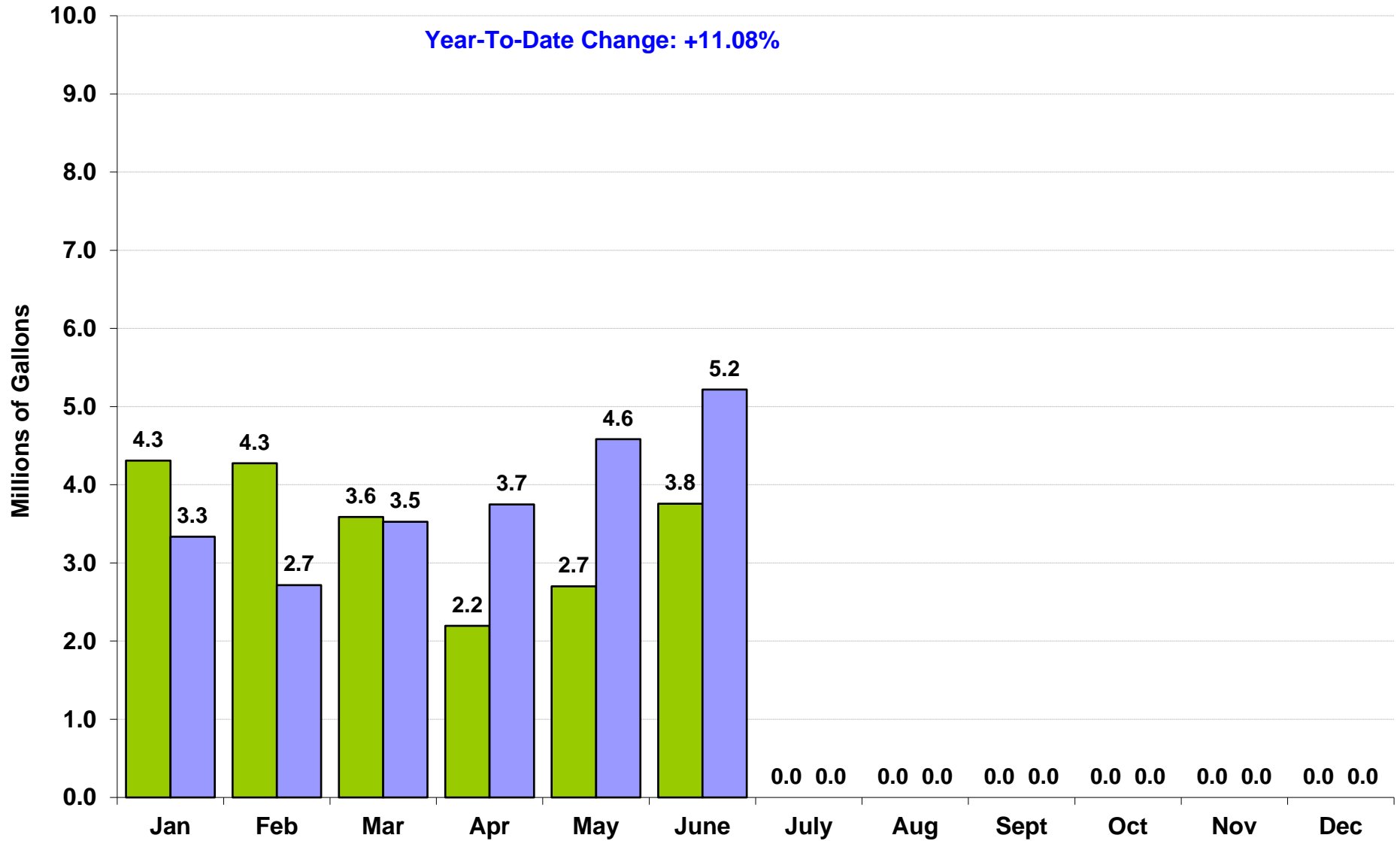


2021 YTD Toll Collections, By Location

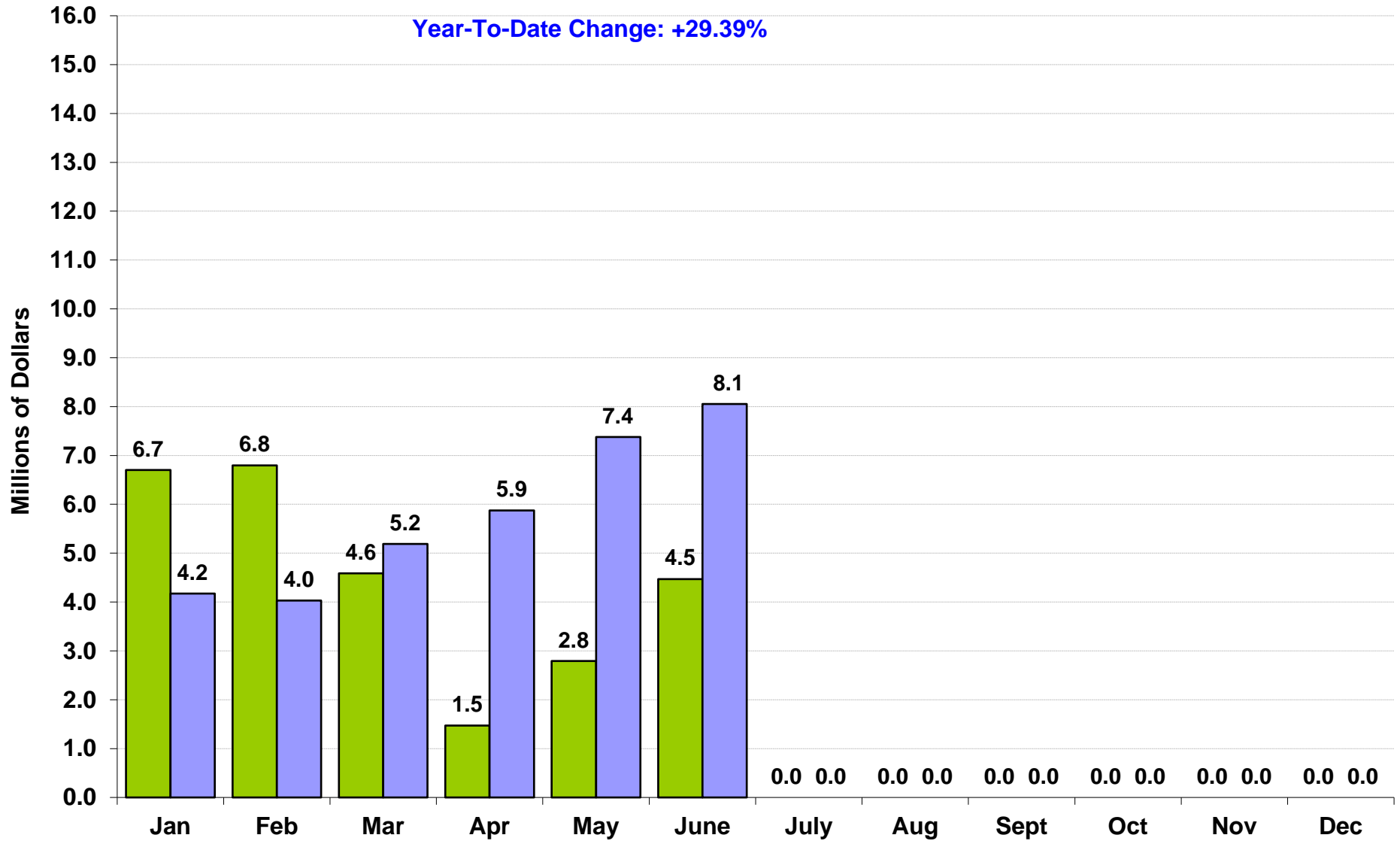


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

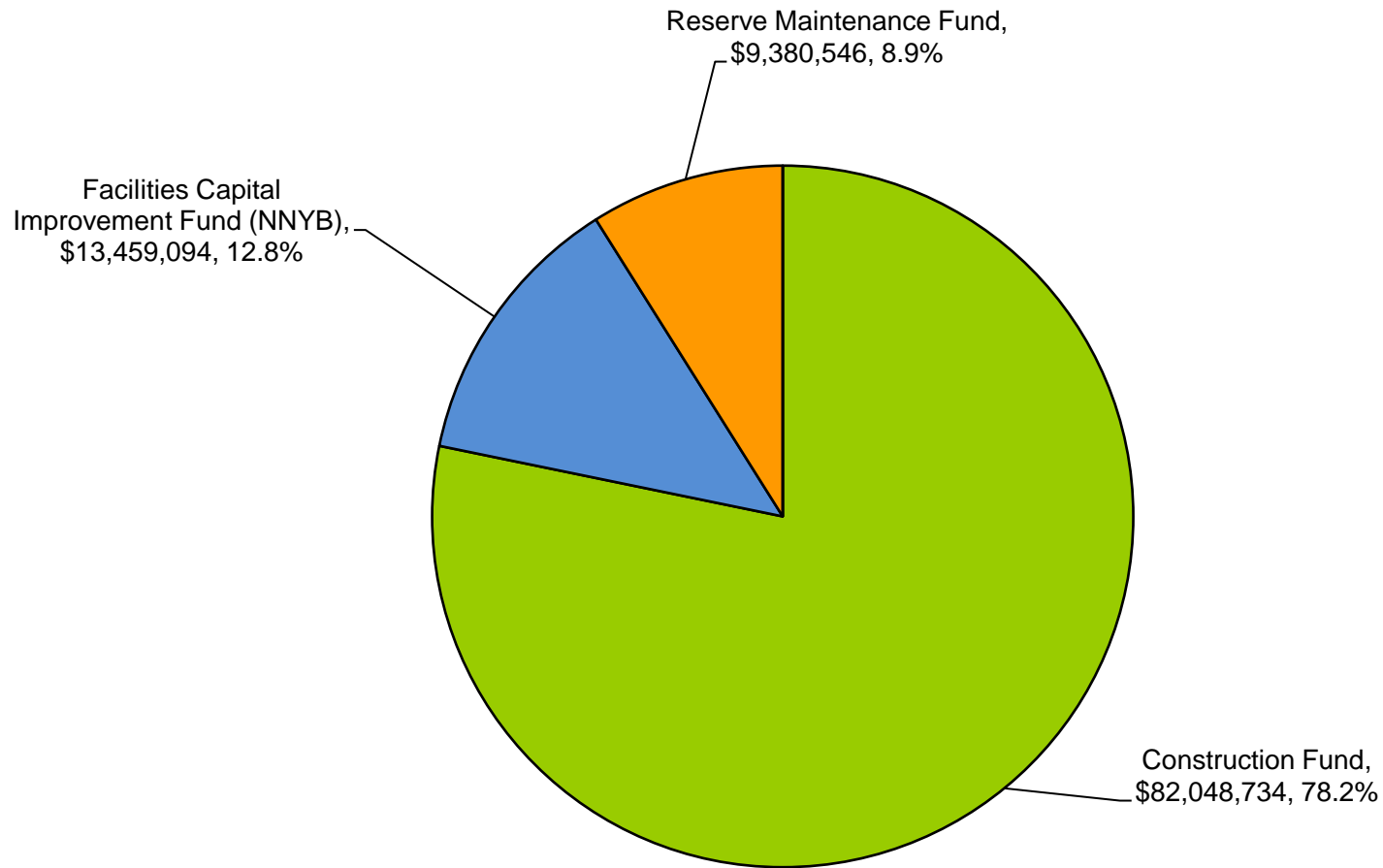


Thruway Capital Program

(Includes New NY Bridge Project)

2021 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$104.9 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

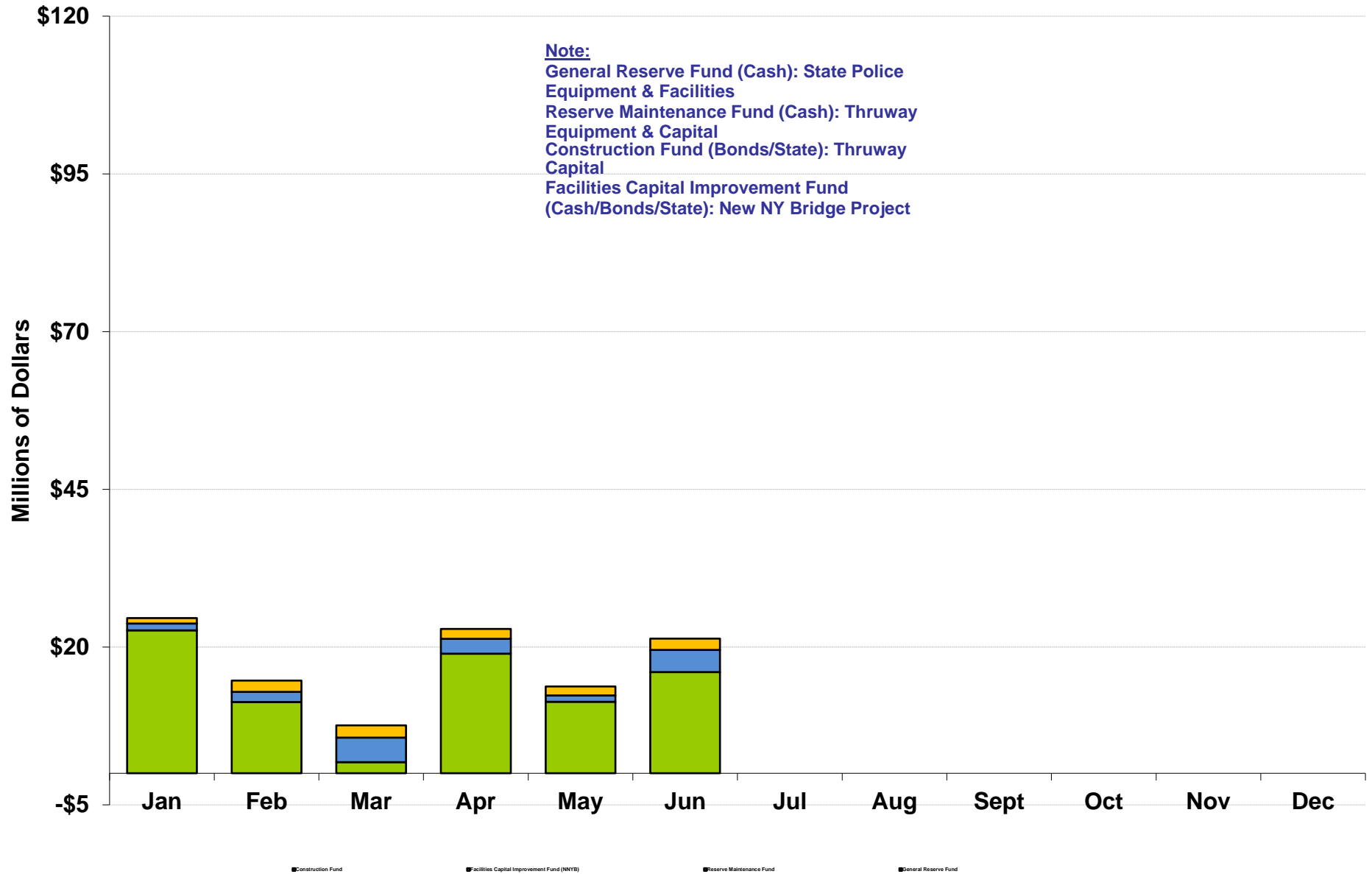
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

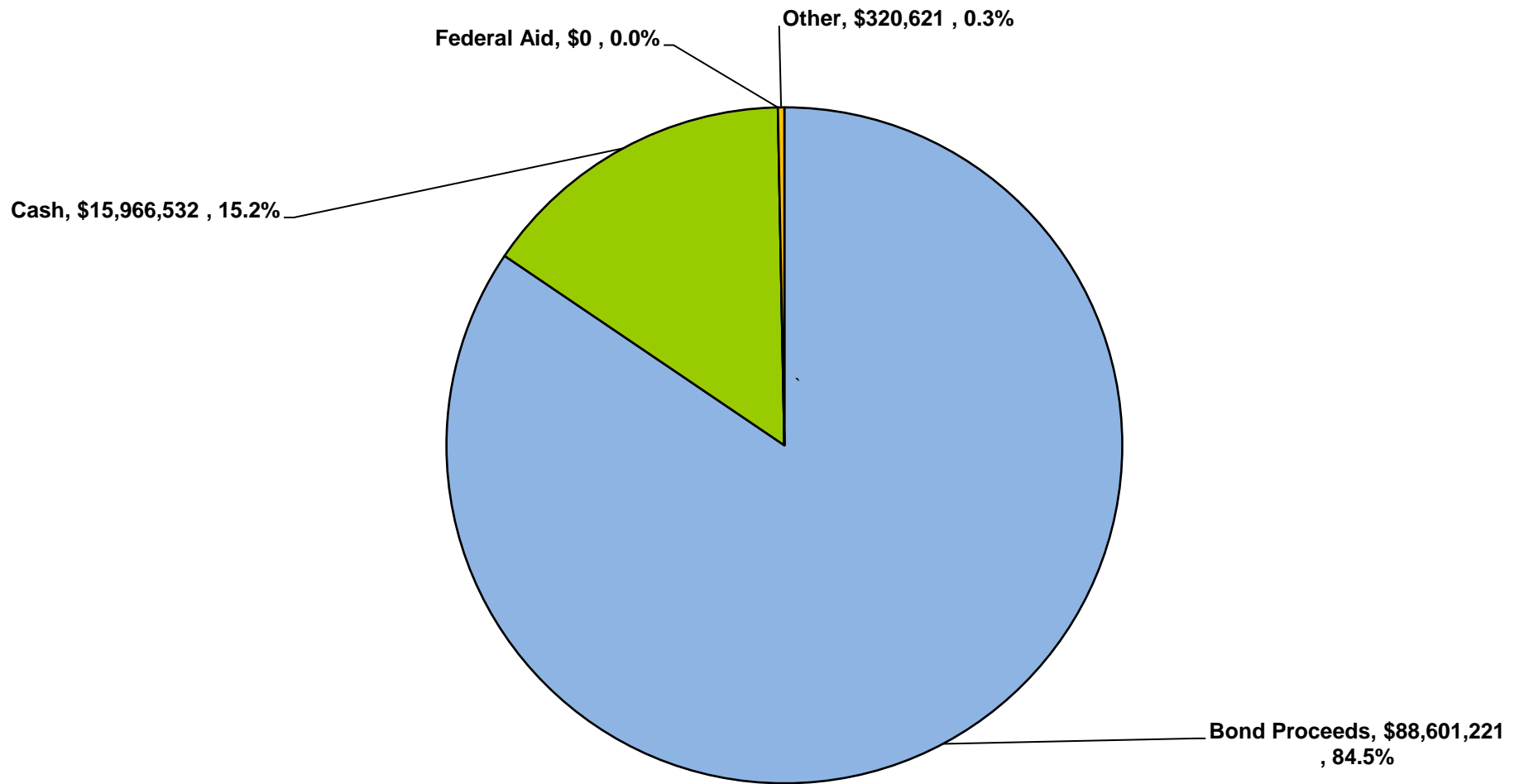
2021 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$104.9 million



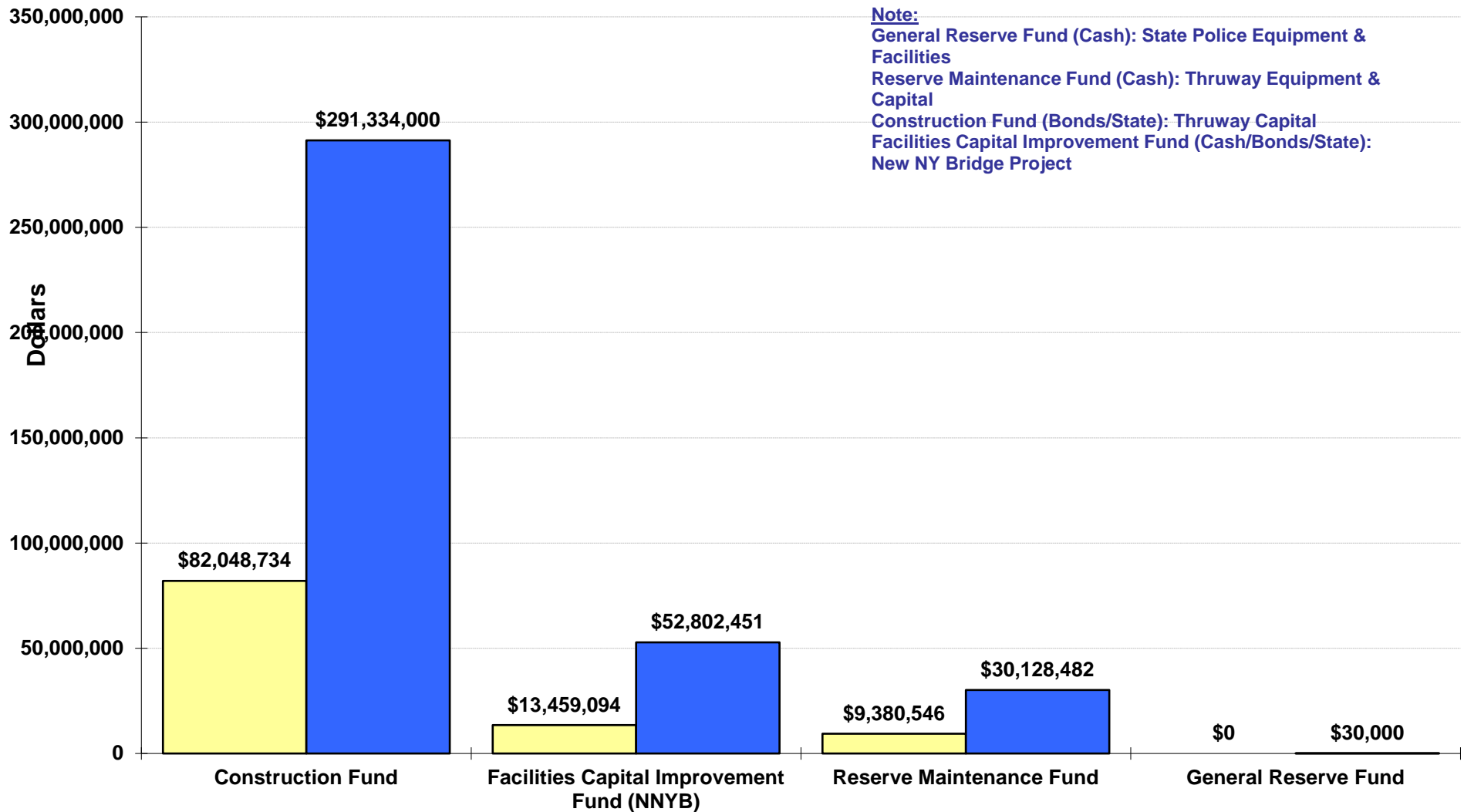
2021 YTD Capital Funding Sources

YTD Total Expenses = \$104.9 million



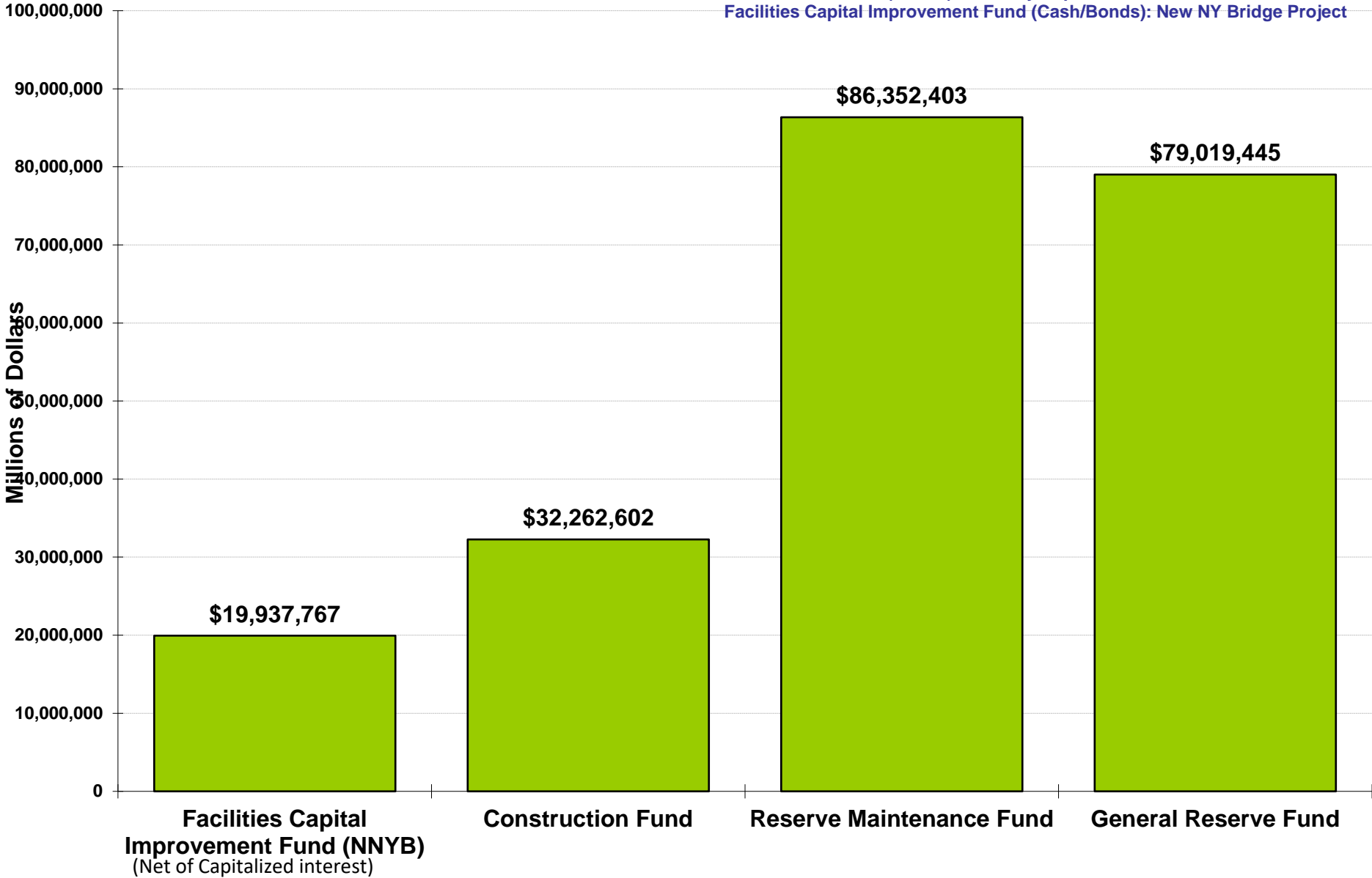
2021 YTD Capital Expenses, By Fund

YTD Total Expenses = \$104.9 million

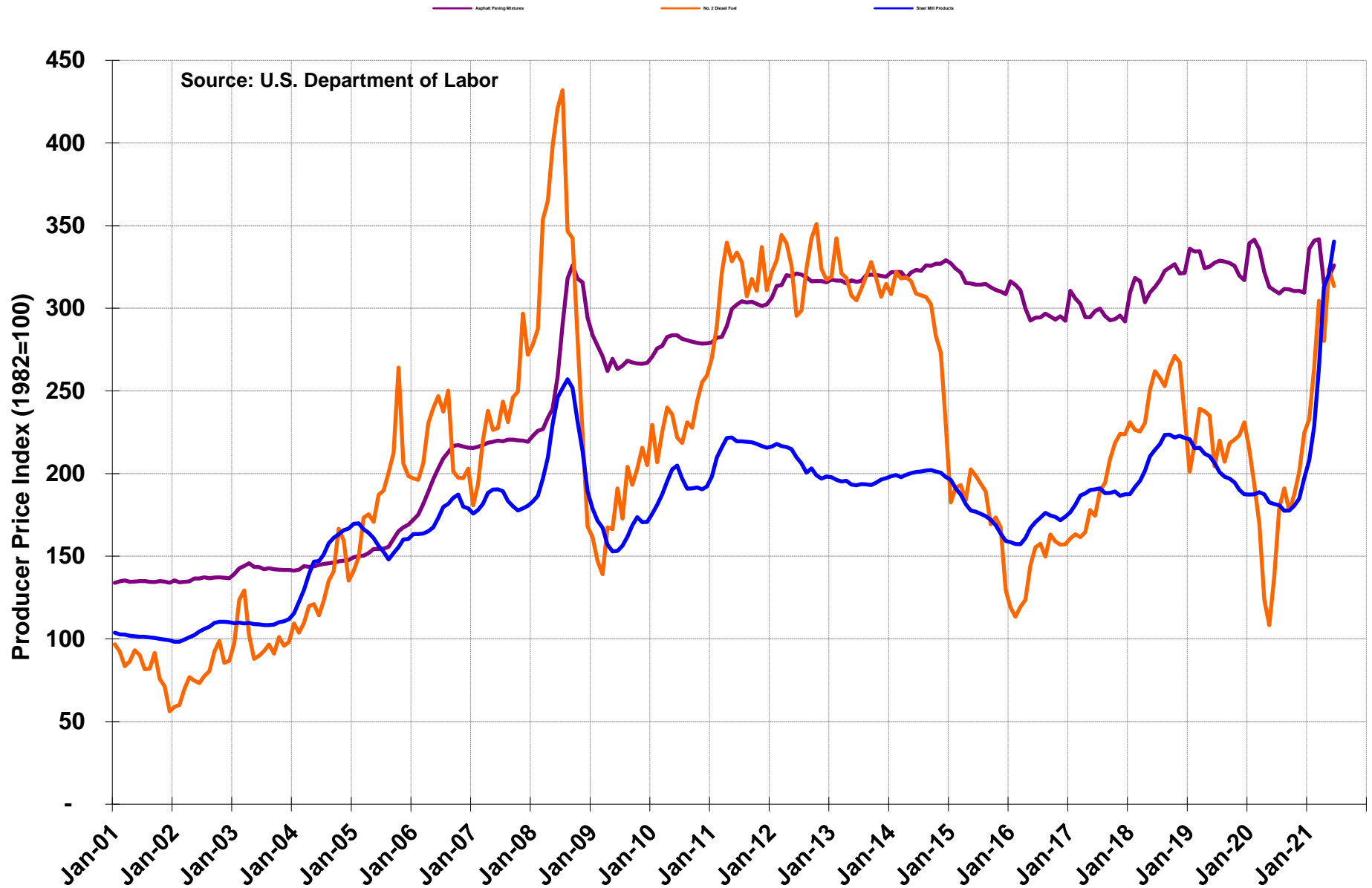


2021 Capital Fund Balances at End of Month

Note:
 General Reserve Fund (Cash): State Police Equipment & Facilities
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
 Construction Fund (Bonds): Thruway Capital
 Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

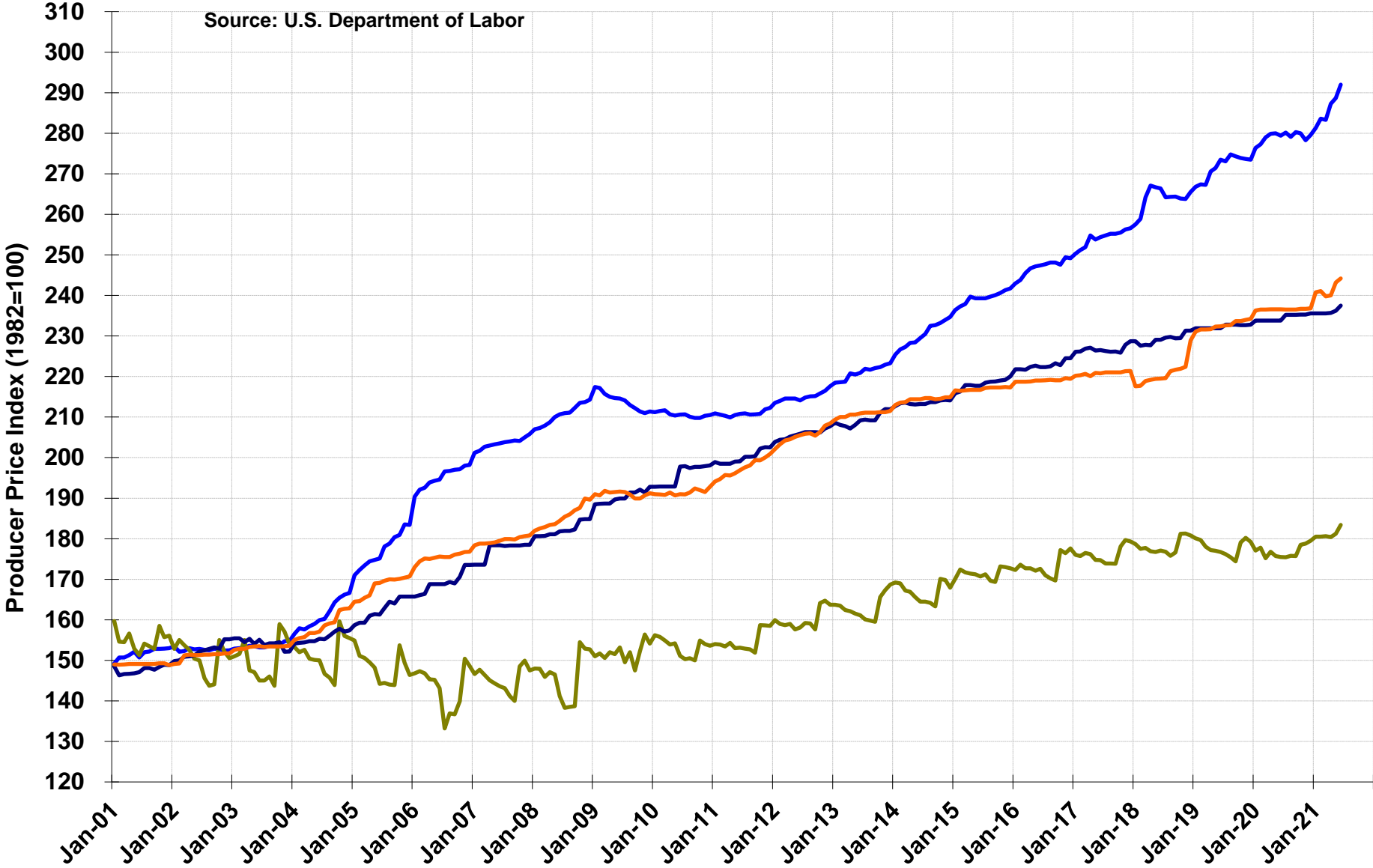


Producer Prices: Construction Inputs

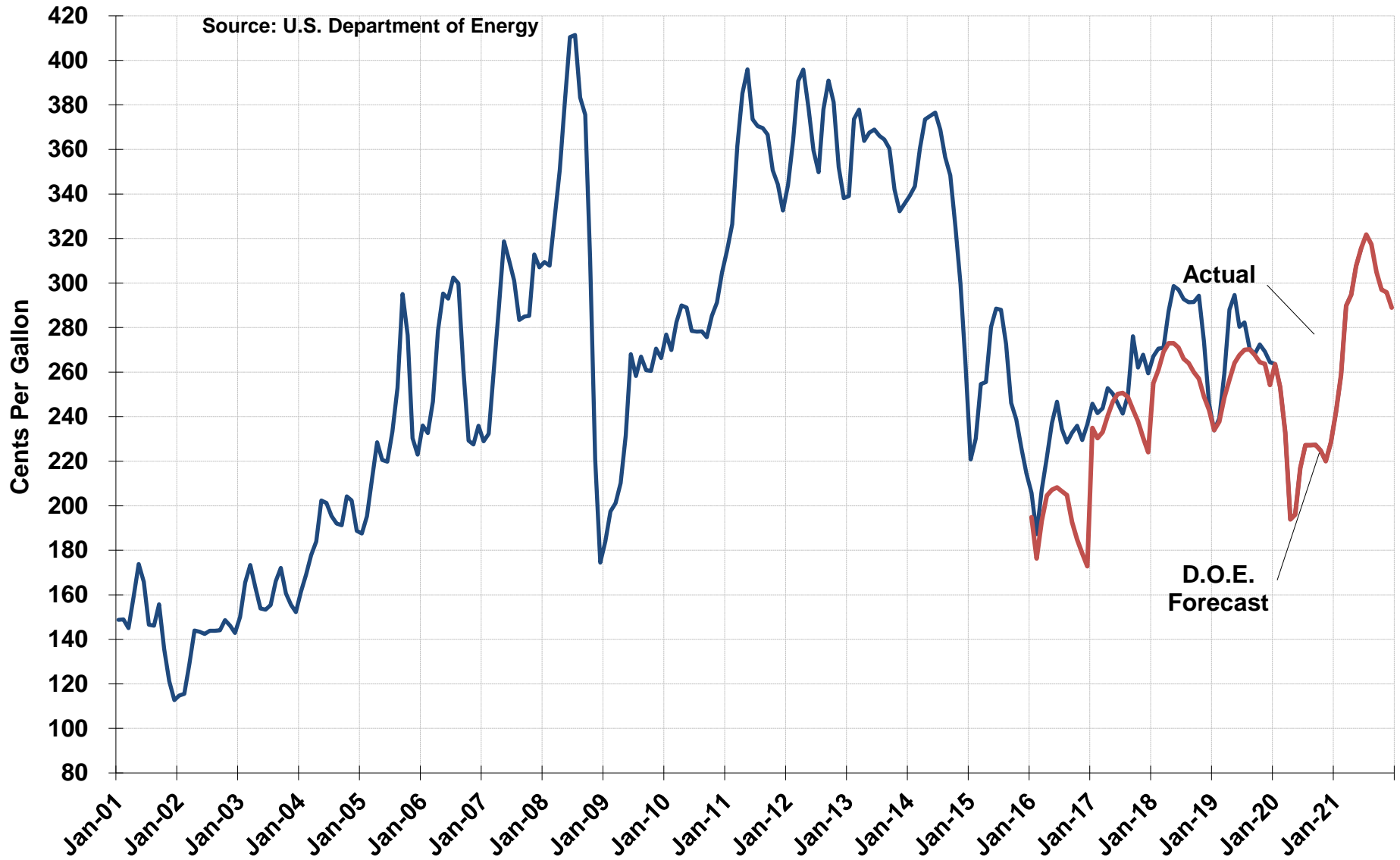


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2020	2021	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	86,580,890	106,861,589	20,280,699	23.4%
Erie Section	7,767,833	9,544,818	1,776,985	22.9%
Total Ticket System	94,348,723	116,406,407	22,057,684	23.4%
Bridges and Barriers				
Grand Island South	4,498,702	5,335,000	836,298	18.6%
Grand Island North	3,570,299	4,290,607	720,308	20.2%
GMMC Bridge	9,684,191	12,192,924	2,508,733	25.9%
Yonkers	6,418,672	7,874,850	1,456,178	22.7%
New Rochelle (I-95)	7,182,183	8,956,472	1,774,289	24.7%
Spring Valley (Commercial Only)	807,203	968,530	161,327	20.0%
Harriman	6,350,336	8,010,770	1,660,434	26.1%
Total Bridges and Barriers	38,511,586	47,629,153	9,117,567	23.7%
Total Trips	132,860,309	164,035,560	31,175,251	23.5%
Non-Revenue Trips	748,101	895,117	147,016	19.7%
Total Revenue Trips	132,112,208	163,140,443	31,028,235	23.5%

Revenue Trips - Type	2020	2021	Change	
Passenger	107,858,019	134,691,180	26,833,161	24.9%
Commercial	24,254,189	28,449,263	4,195,074	17.3%
Total Revenue Trips	132,112,208	163,140,443	31,028,235	23.5%

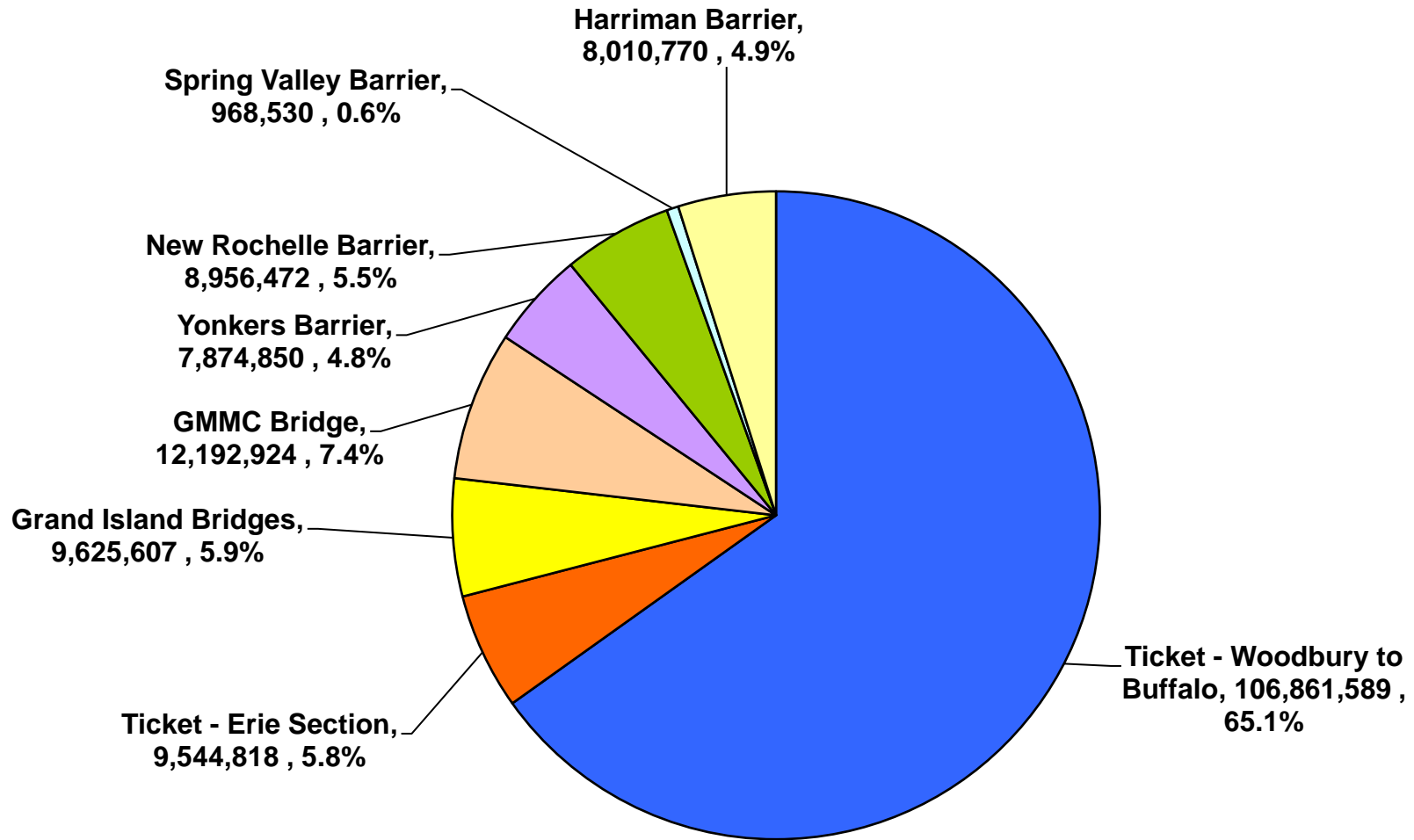
Miles Traveled - Revenue Trips

Toll Ticket System	2,048,561,393	2,479,872,268	431,310,875	21.05%
NY Division Bridge/Barriers	545,713,849	681,318,526	135,604,677	24.85%
Williamsville-Lackawanna	127,982,422	158,557,372	30,574,950	23.89%
Grand Island Bridges	80,425,020	95,953,280	15,528,260	19.31%
Total Revenue Trip Miles	2,802,682,684	3,415,701,446	613,018,762	21.87%

Average Trip Length (Miles) - All Trips - Ticketed System

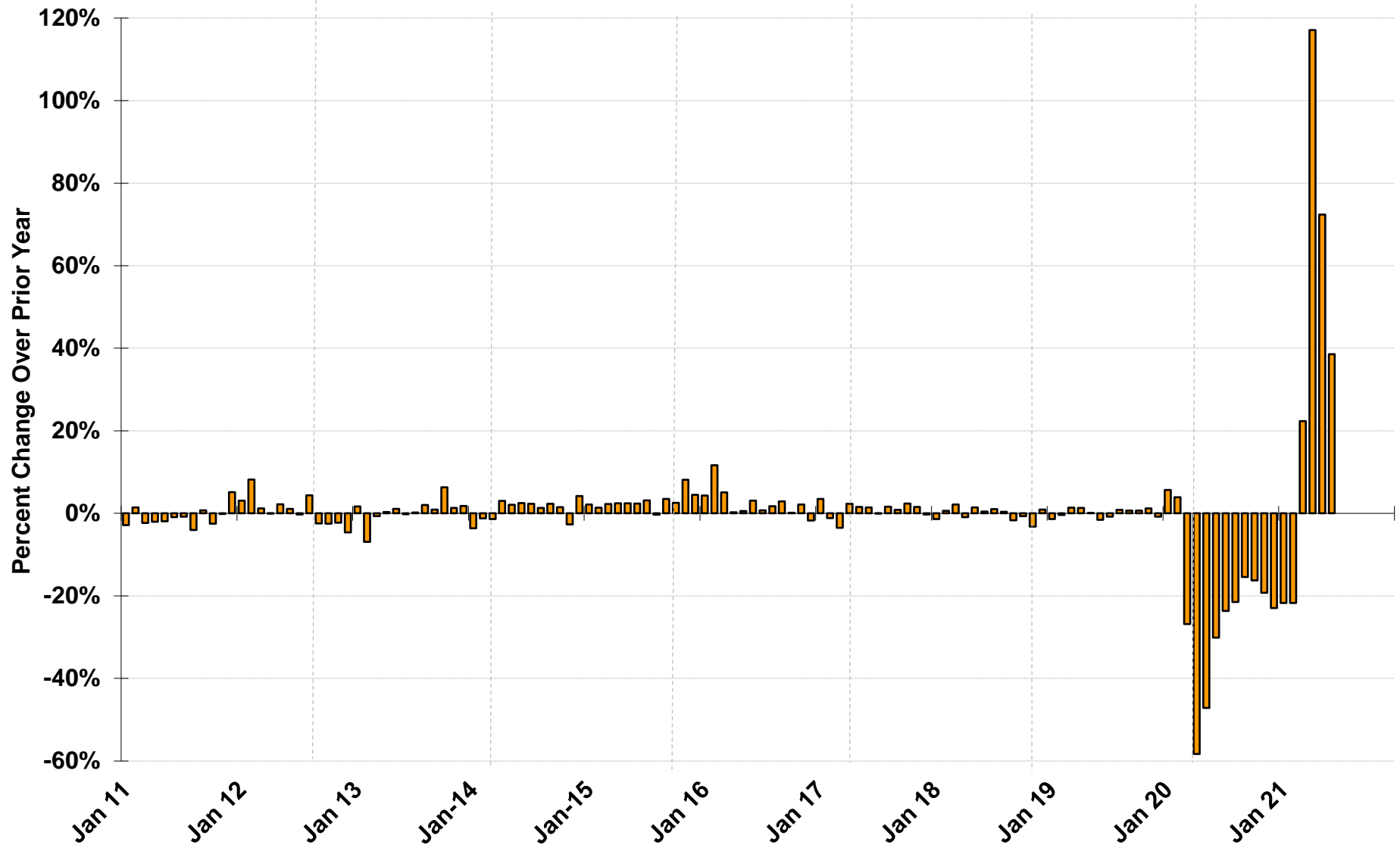
Passenger	33.74	17.54	(16.20)	-48.01%
Commercial	61.87	23.59	(38.28)	-61.87%
Overall	38.04	18.73	(19.31)	-50.76%

2021 YTD Total Thruway Trips, By Location



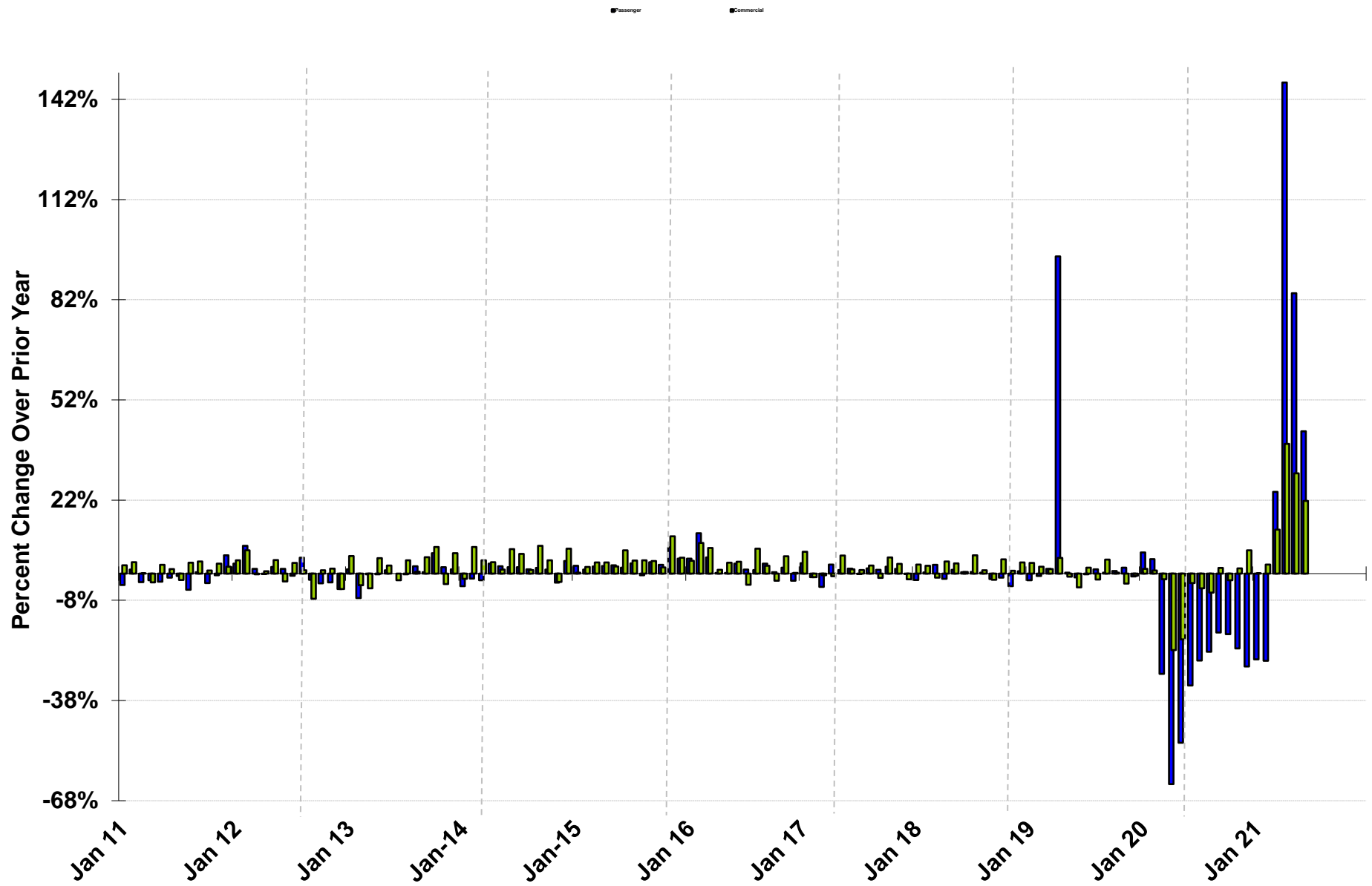
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues

(Variance from 2021 Budget)

