



## Monthly Financial Report

July 2021  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$13,248,850	\$13,199,819	(\$49,031)	-0.4%
Engineering Services	3,044,375	3,445,084	400,709	13.2%
Maintenance Engineering				
Thruway Maintenance	45,321,994	49,237,071	3,915,077	8.6%
Equipment Maintenance	14,496,242	16,144,177	1,647,935	11.4%
Finance and Accounts	4,102,793	3,452,386	(650,407)	-15.9%
Operations				
Traffic and Services	5,106,335	5,327,710	221,375	4.3%
Toll Collection	53,592,958	49,427,413	(4,165,545)	-7.8%
General Charges *	56,962,997	56,466,733	(496,264)	-0.9%
<b>Total Thruway Operating</b>	<b>\$195,876,544</b>	<b>\$196,700,393</b>	<b>\$823,849</b>	<b>0.4%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	\$32,137,214	\$35,304,769	\$3,167,555	9.9%
<b>Total Other Operating Expenses</b>	<b>\$32,137,214</b>	<b>\$35,304,769</b>	<b>3,167,555</b>	<b>9.9%</b>
<b>Total Operating Expenses</b>	<b>\$228,013,758</b>	<b>\$232,005,162</b>	<b>\$3,991,404</b>	<b>1.8%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$13,872,250	\$12,450,669	(\$1,421,581)	-10.2%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	37,461,248	36,960,881	(500,367)	-1.3%
Social Security	6,637,029	5,473,087	(1,163,942)	-17.5%
Workers' Compensation Insurance	5,227,250	4,203,787	(1,023,463)	-19.6%
Other General Charges	(6,234,780)	(2,621,691)	3,613,089	-58.0%
<b>Total General Charges</b>	<b>\$56,962,997</b>	<b>\$56,466,733</b>	<b>(\$496,264)</b>	<b>-0.9%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Toll Revenue</b>				
Passenger Revenue	\$335,936,980	\$419,069,002	\$83,132,022	24.7%
Commercial Revenue	170,376,391	219,608,398	49,232,007	28.9%
	165,560,589	199,460,604	33,900,015	20.5%
<b>Concession Revenue</b>				
Gasoline Revenue	3,747,201	4,080,954	333,753	8.9%
Restaurant Revenue	1,210,160	1,882,869	672,709	55.6%
	2,537,041	2,198,085	(338,956)	-13.4%
<b>E-ZPass Revenue</b>				
	10,427,729	7,099,324	(3,328,405)	-31.9%
<b>Toll By Mail Fee's ***</b>				
	10,526,421	13,885,000	3,358,579	31.9%
<b>Fiber Optics User Fees</b>				
	620,263	5,260,104	4,639,841	748.0%
<b>Rental Income</b>				
	3,350,380	1,710,646	(1,639,734)	-48.9%
<b>Special Hauling Permits</b>				
	1,251,198	1,299,776	48,578	3.9%
<b>Sundry Revenue</b>				
	754,868	2,675,167	1,920,299	254.4%
<b>Total Operating Revenue</b>	<b>\$366,615,040</b>	<b>\$455,079,973</b>	<b>\$88,464,933</b>	<b>24.1%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

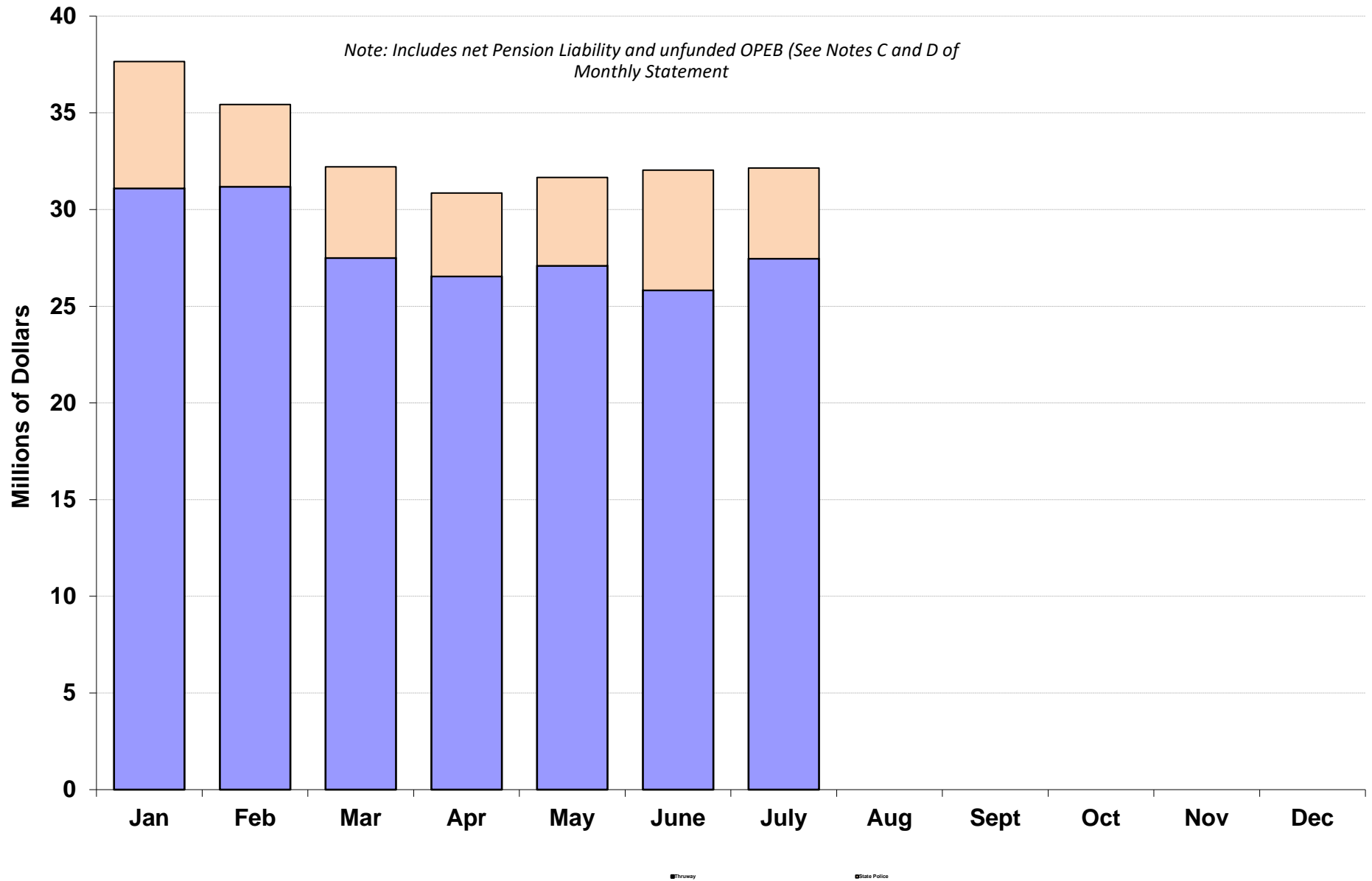
	Year-To-Date			Percent Difference
	2021 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$187,988,125	\$196,227,938	\$8,239,813	4.4%
Claims, Envir. Reserves and AET trans.	583,333	0	(583,333)	-100.0%
Other Operating Expenses- State Police **	34,540,896	35,304,769	763,873	2.2%
Total Operating Expenses	\$223,112,354	\$231,532,707	\$8,420,353	3.8%
<b>Total Operating Revenues:</b>				
Toll Revenue ***	\$402,576,969	\$419,069,002		
Adjust to Cash basis w/ AET receivable		(15,611,126)		
Net Toll Revenue ***	\$402,576,969	\$403,457,876	\$880,907	0.2%
Concession Revenue	2,770,316	\$4,080,954	1,310,638	47.3%
E-ZPass and Tolls By Mail fee's	33,397,260	\$20,984,324	(12,412,936)	-37.2%
Sundry, Interest & Special Hauling Revenue	8,695,195	\$11,004,961	2,309,766	26.6%
Total Operating Revenue	\$447,439,740	\$439,528,115	(\$7,911,625)	-1.8%

\* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

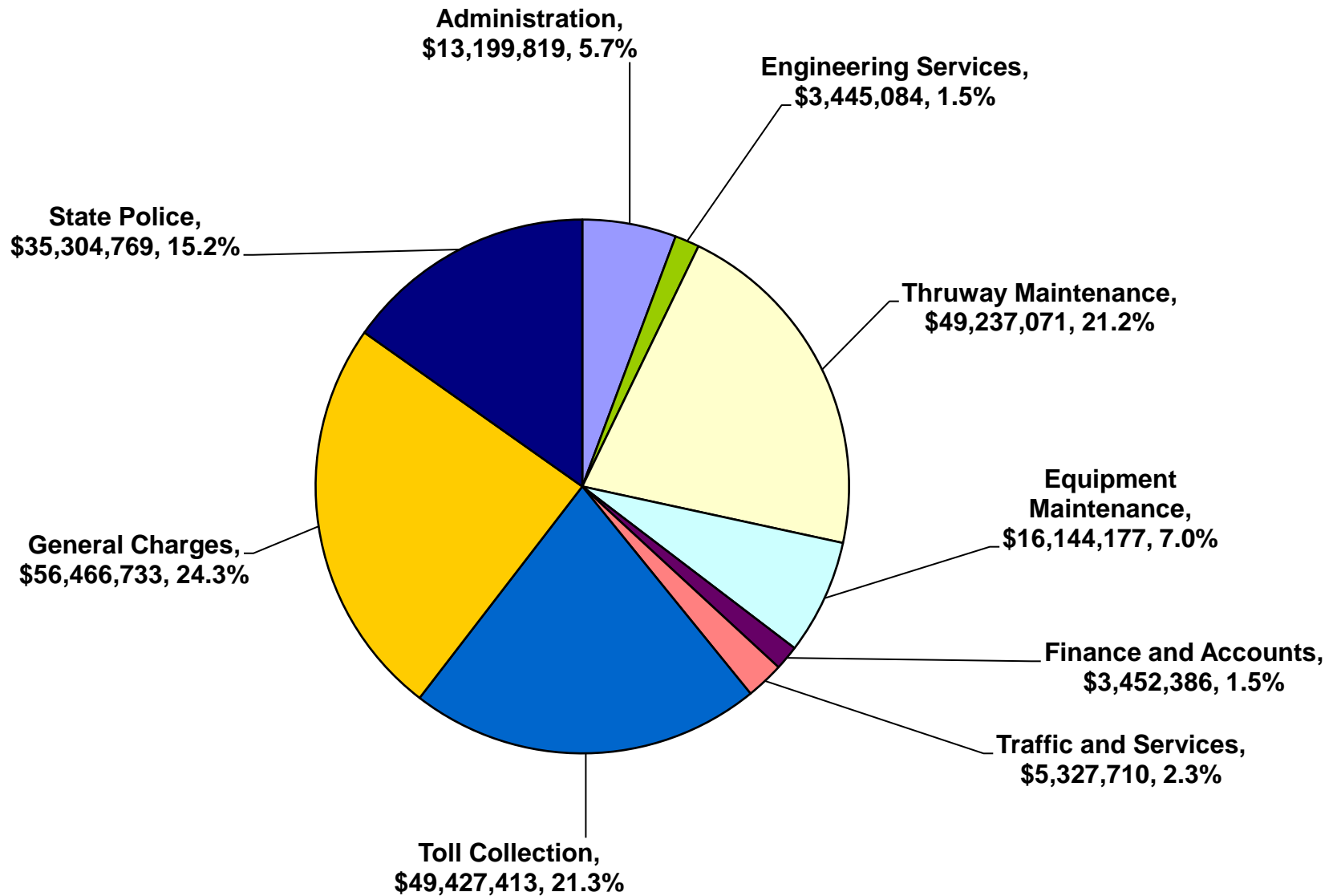
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

# 2021 YTD Operating Expenses

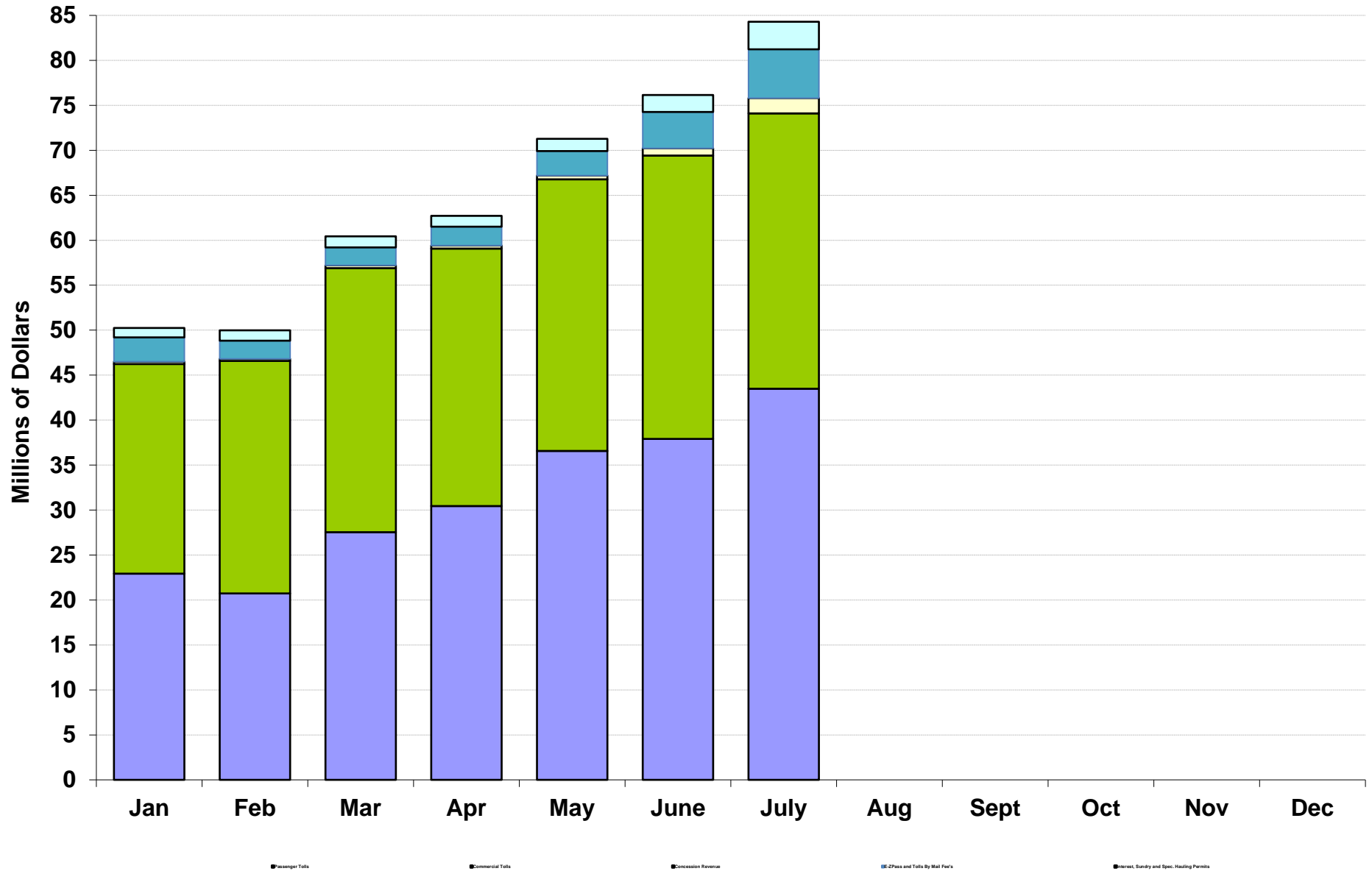


# 2021 YTD Operating Expenses

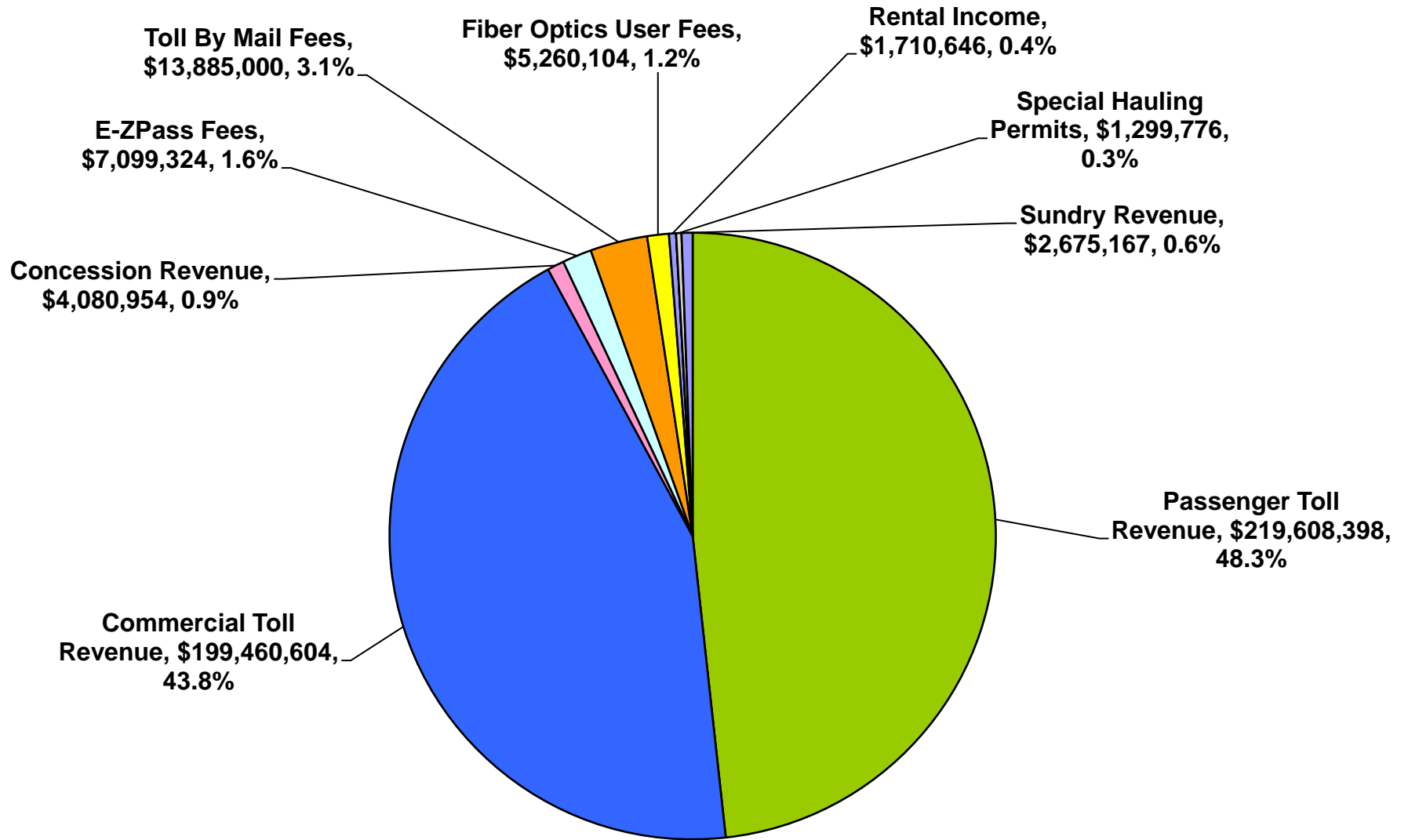


Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

# 2021 YTD Operating Revenues

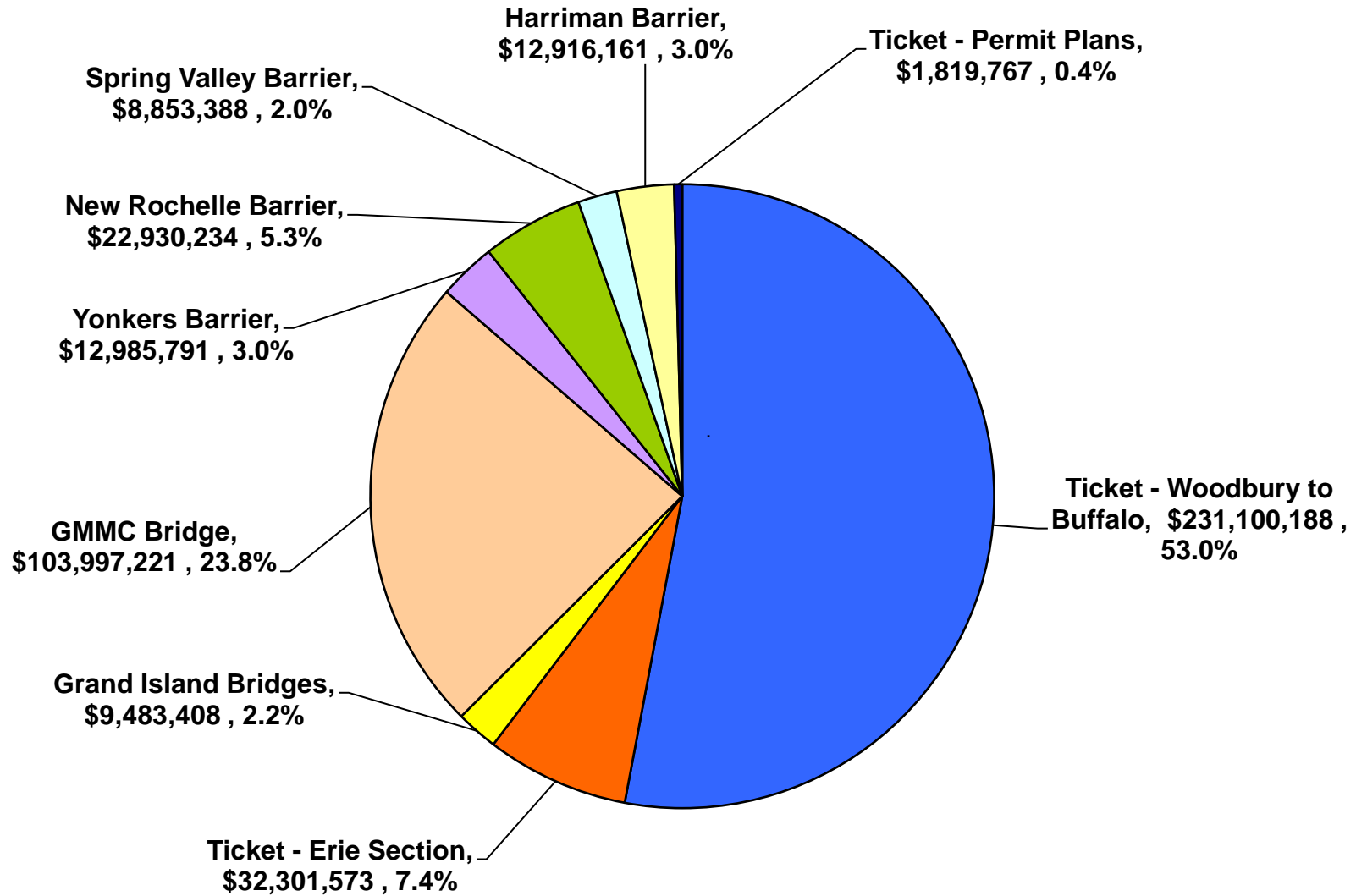


# 2021 YTD Operating Revenue



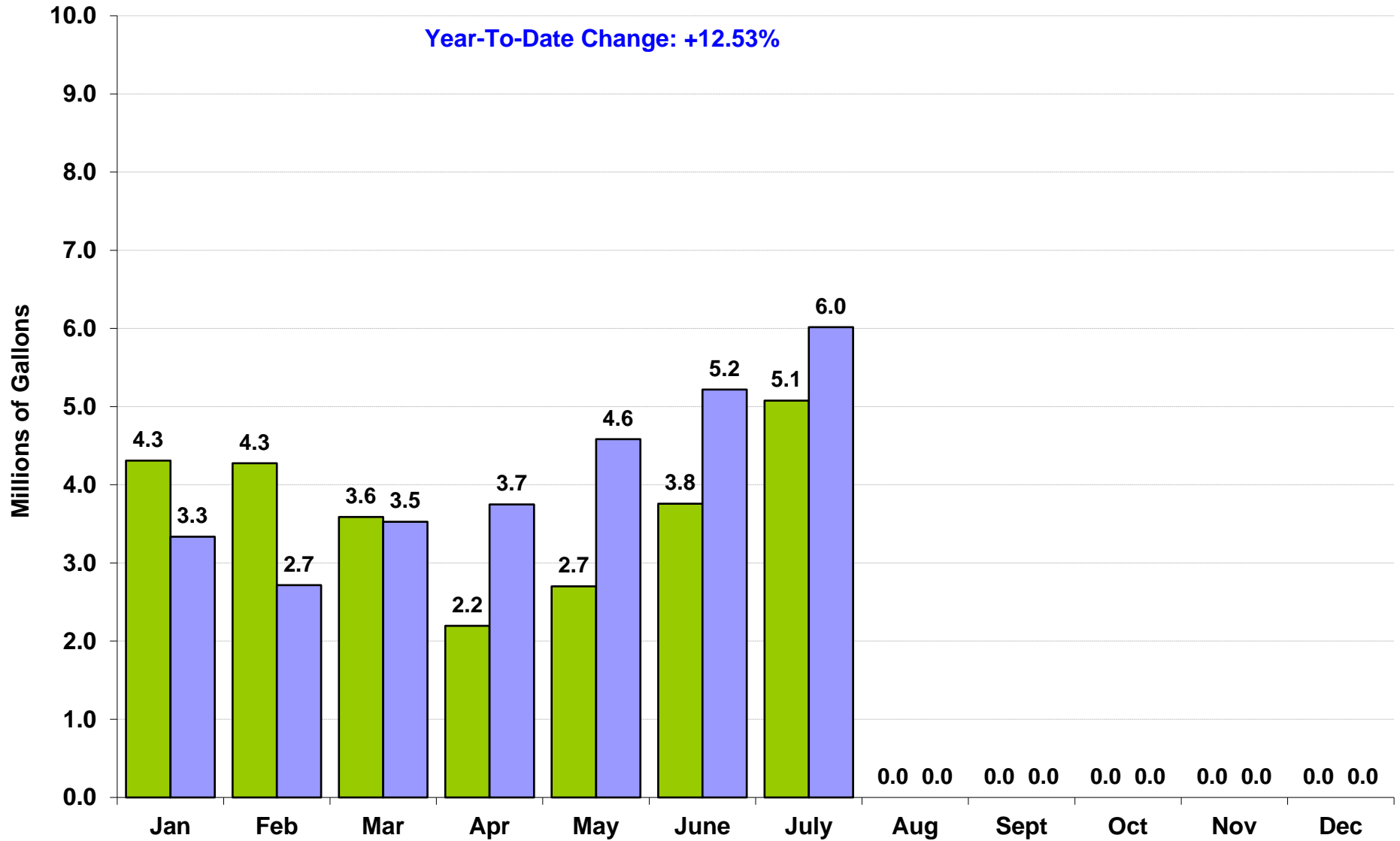


# 2021 YTD Toll Collections, By Location

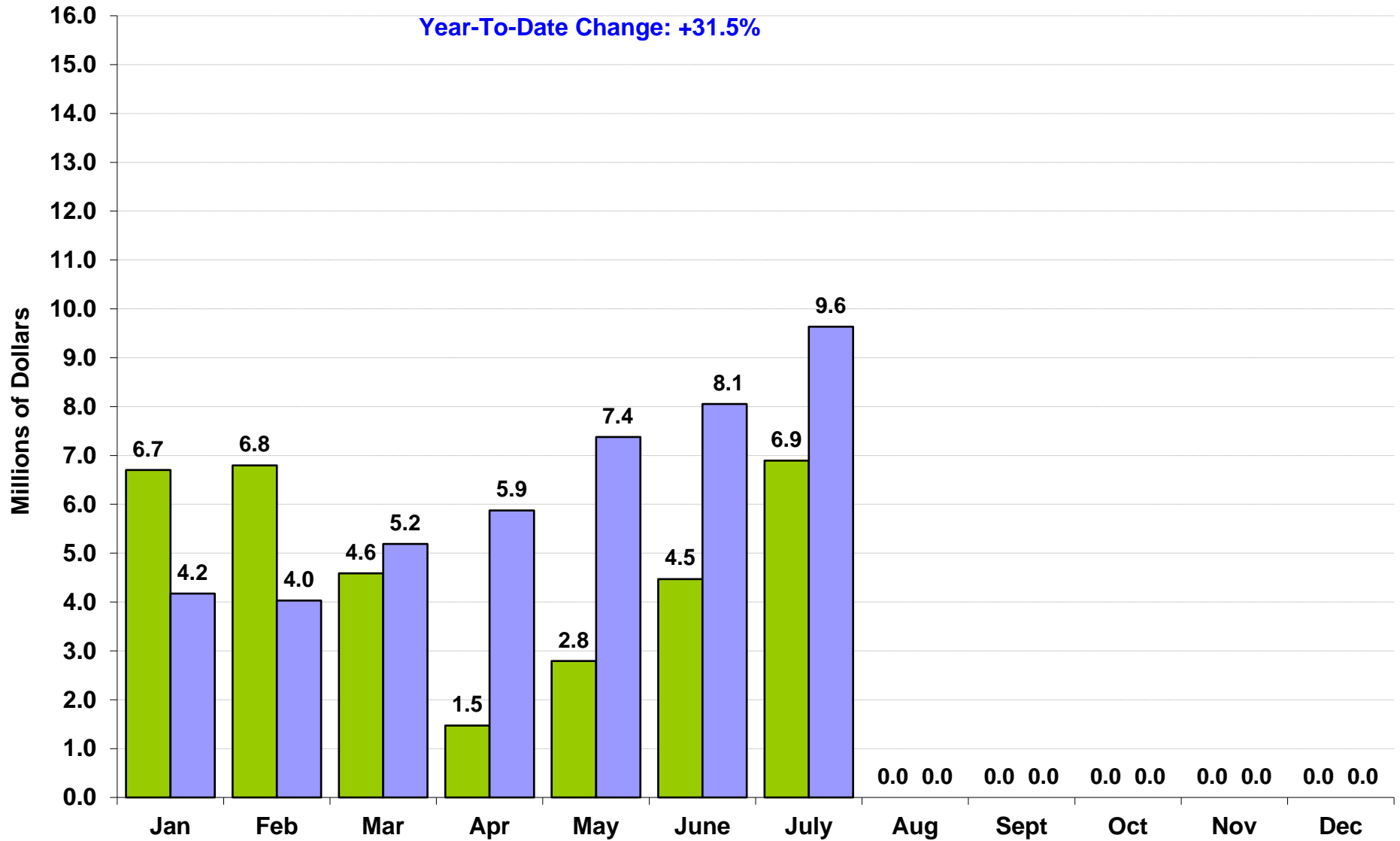


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



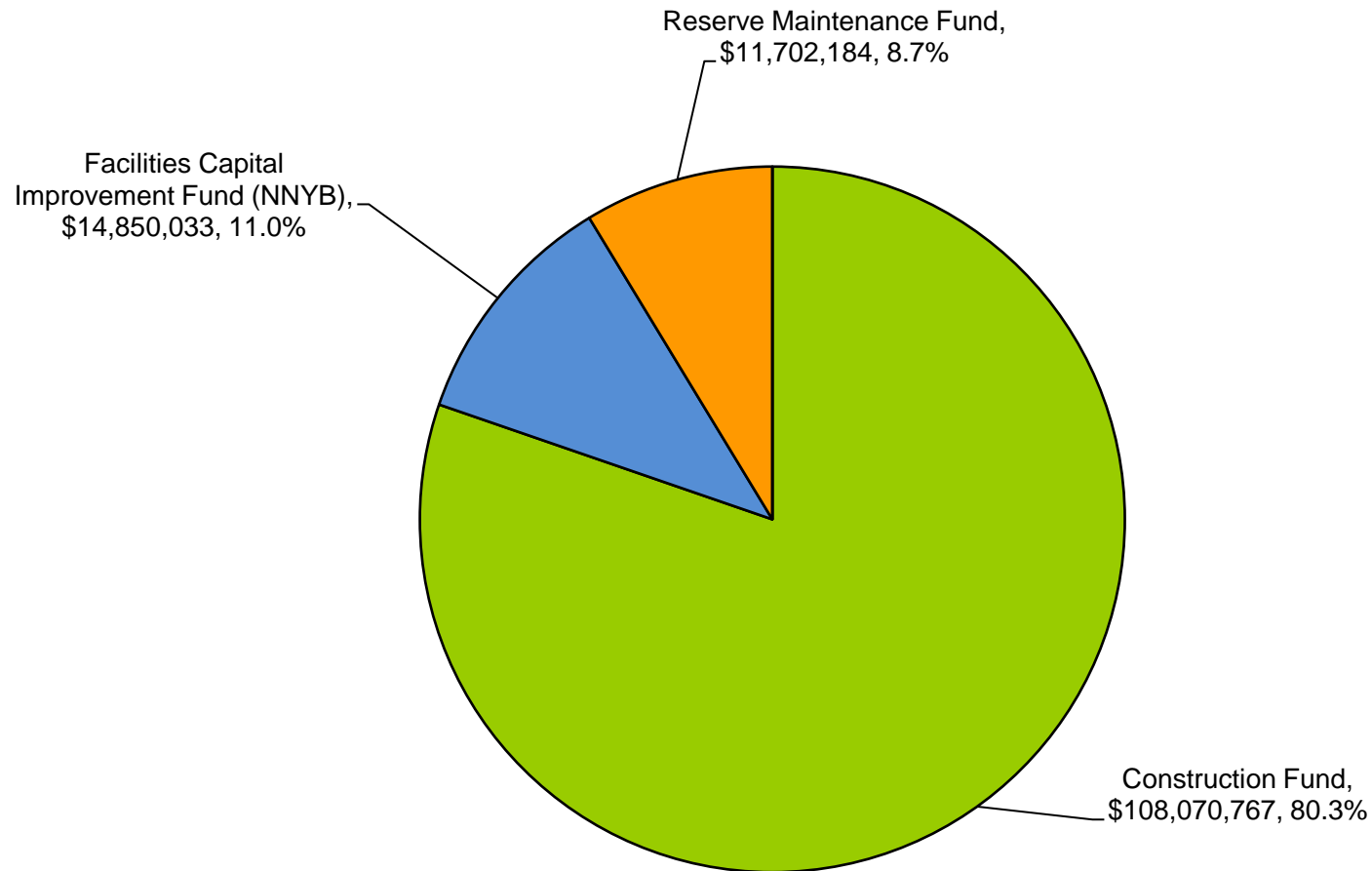
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2021 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$134.6 million



**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

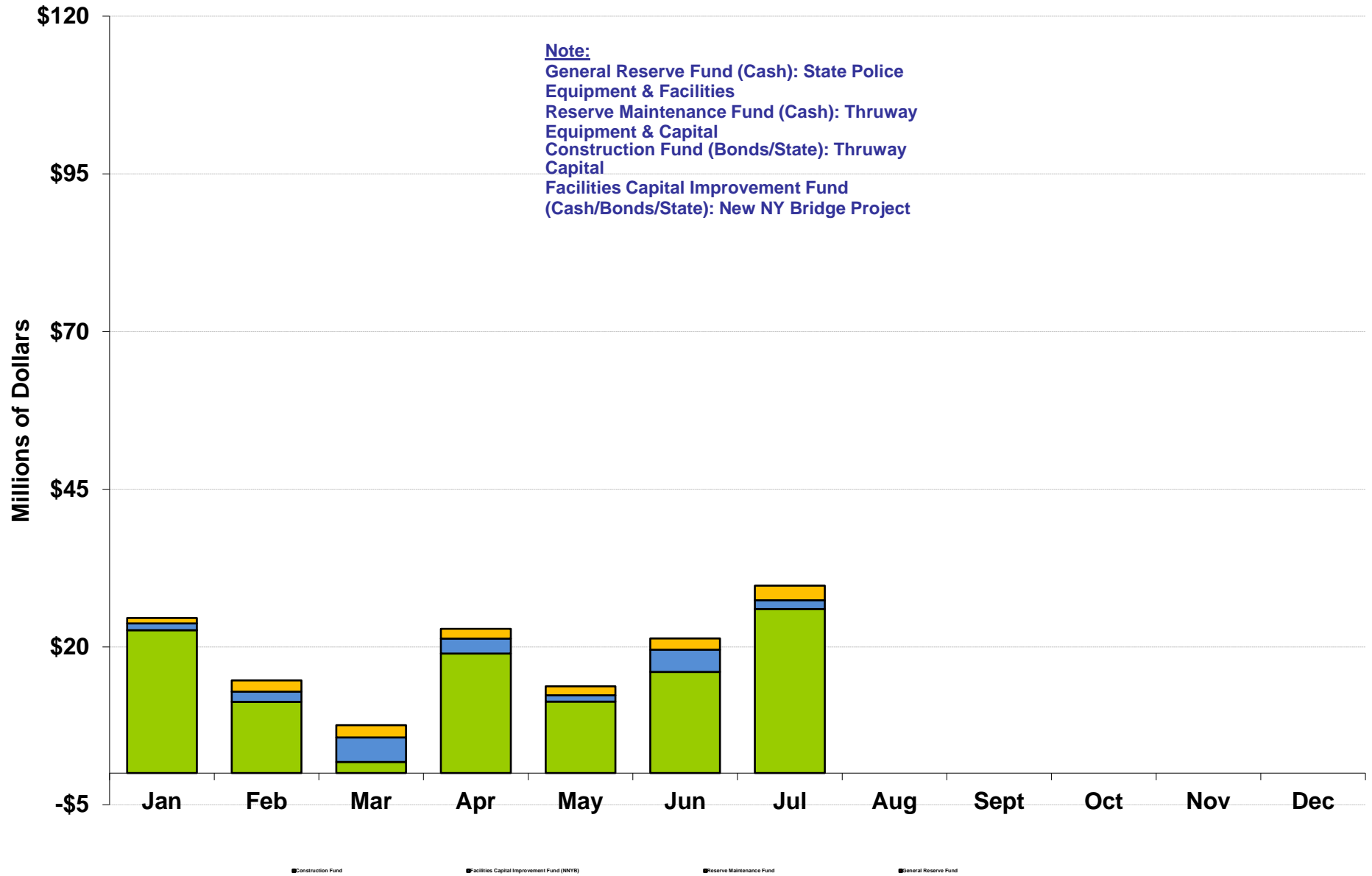
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

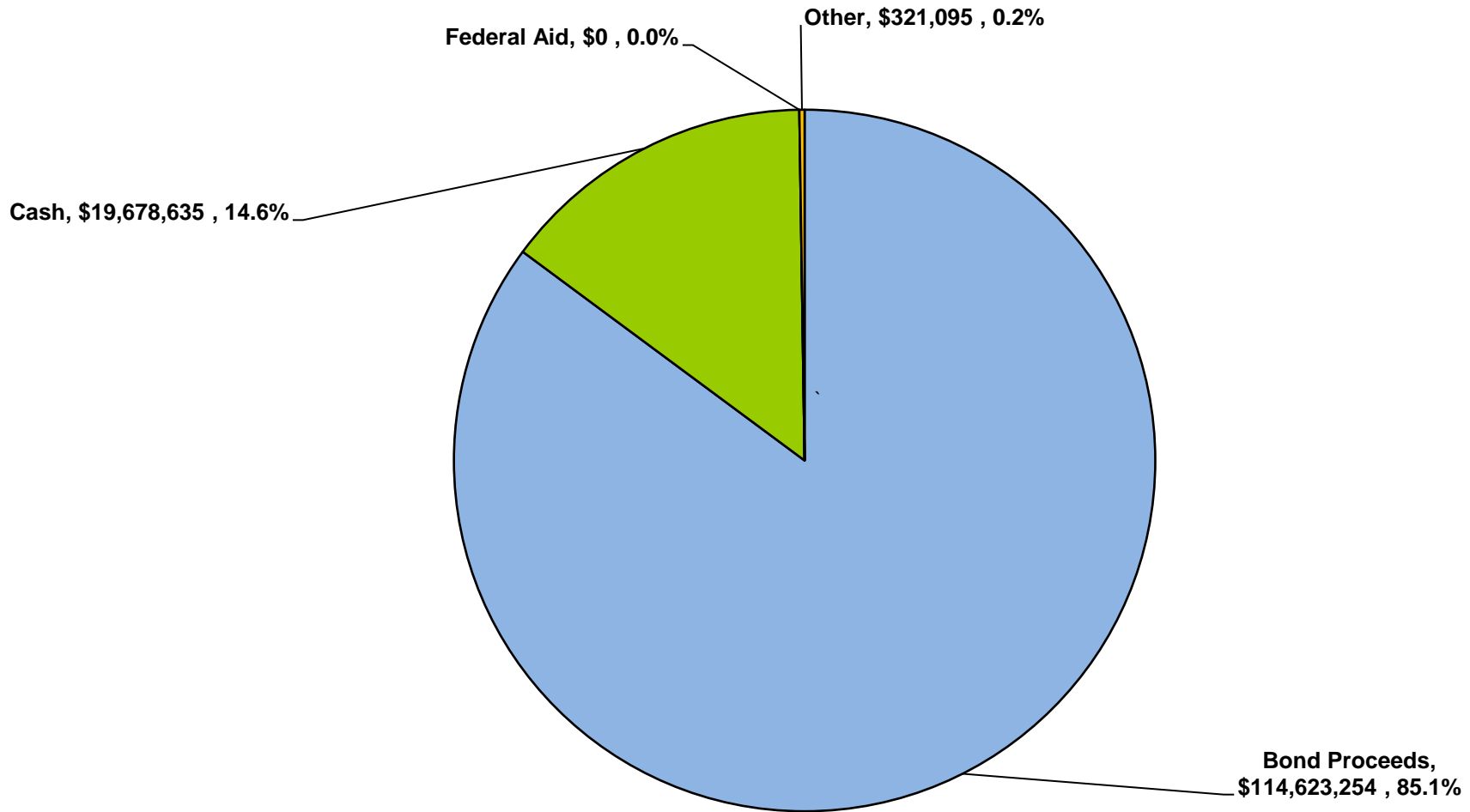
# 2021 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$134.6 million



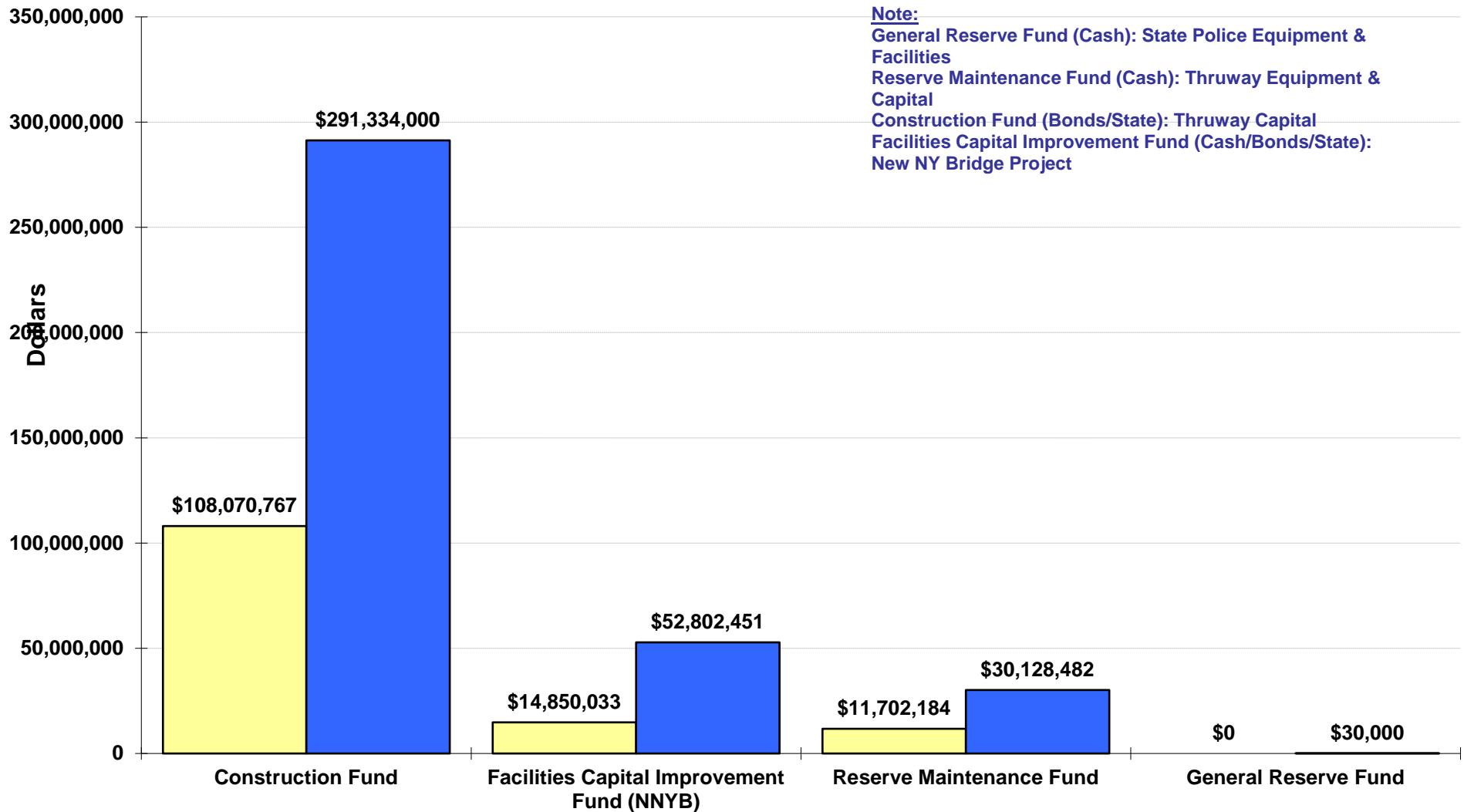
# 2021 YTD Capital Funding Sources

YTD Total Expenses = \$134.6 million



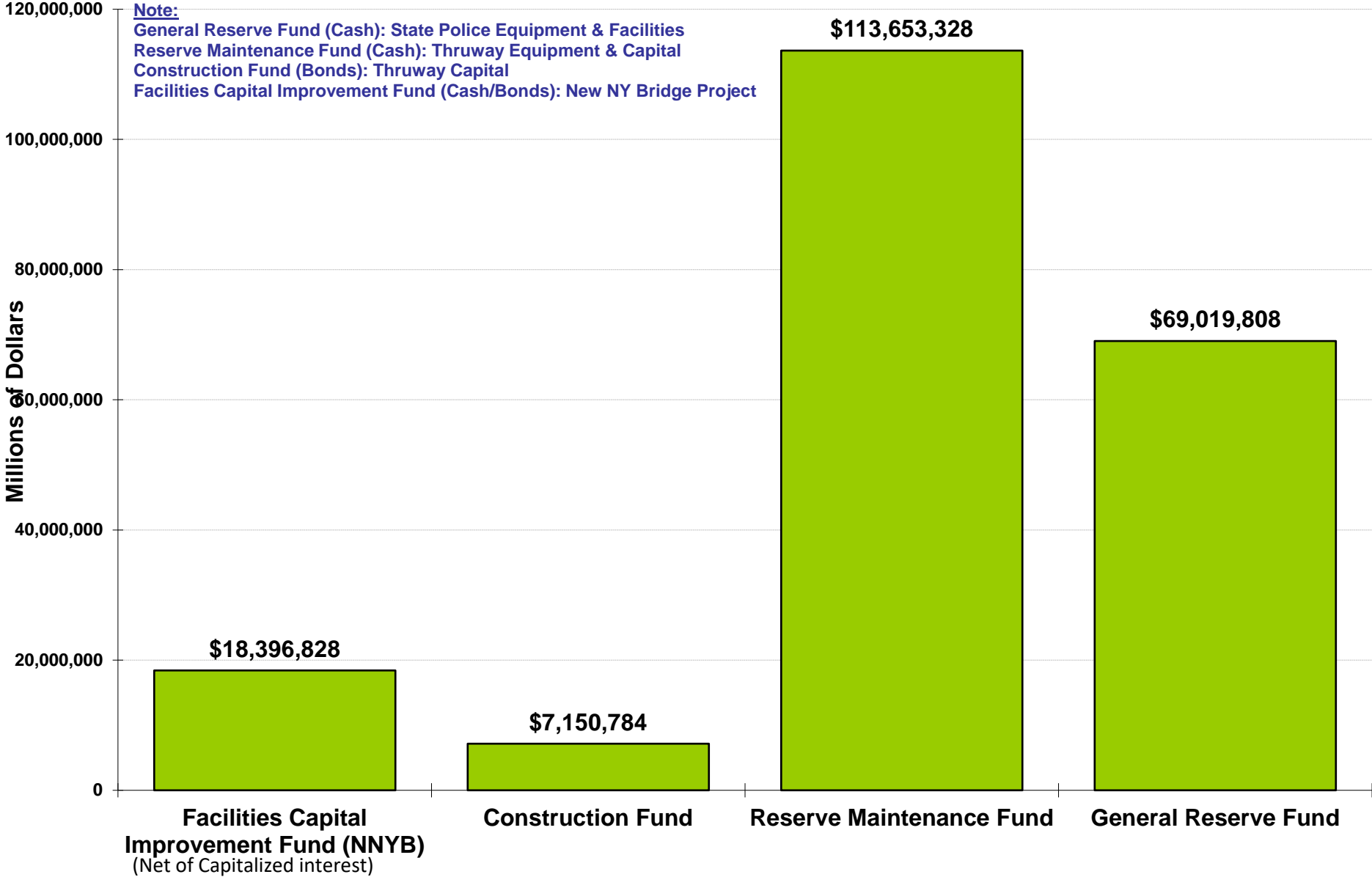
# 2021 YTD Capital Expenses, By Fund

YTD Total Expenses = \$134.6 million

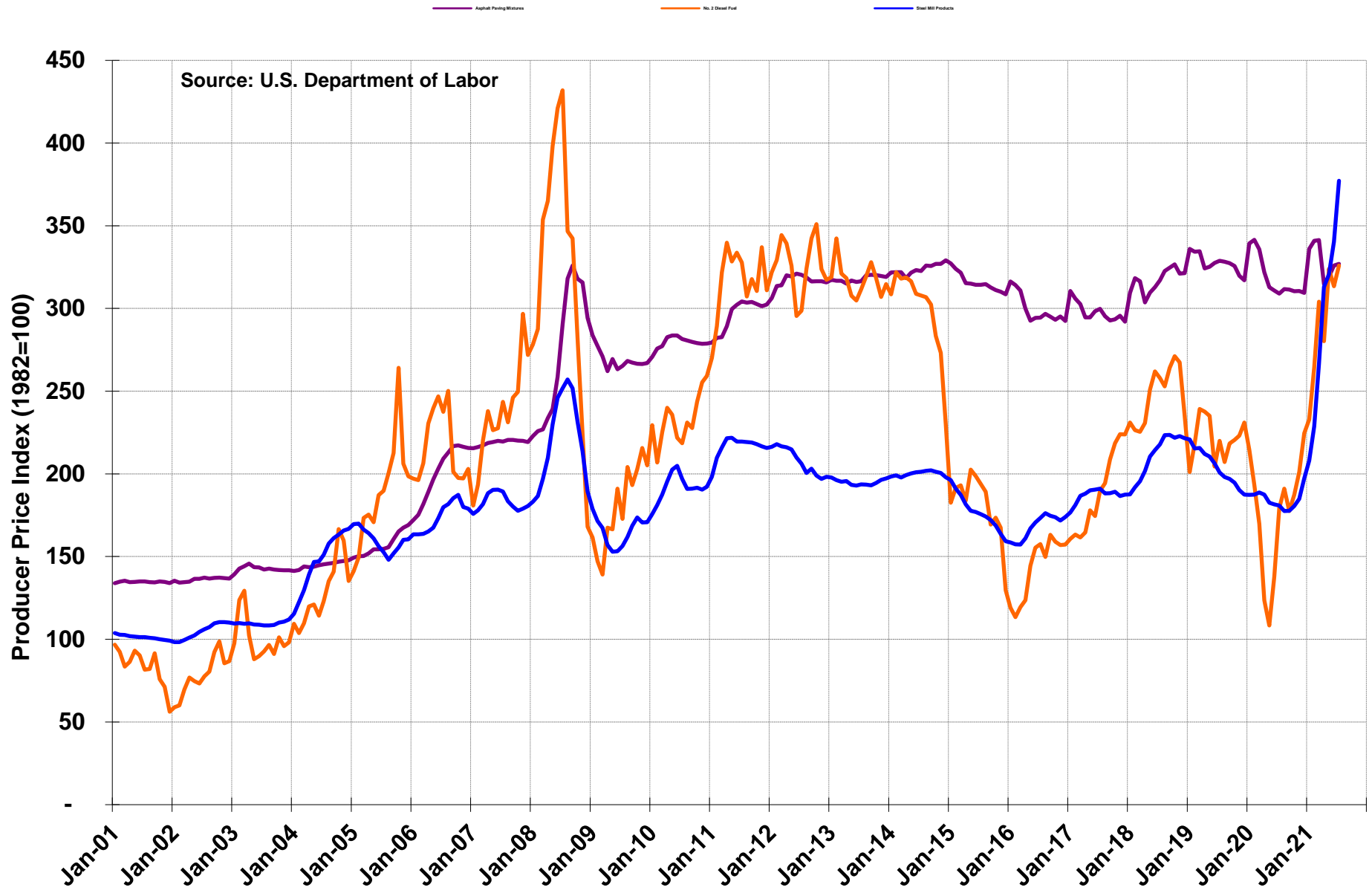




# 2021 Capital Fund Balances at End of Month

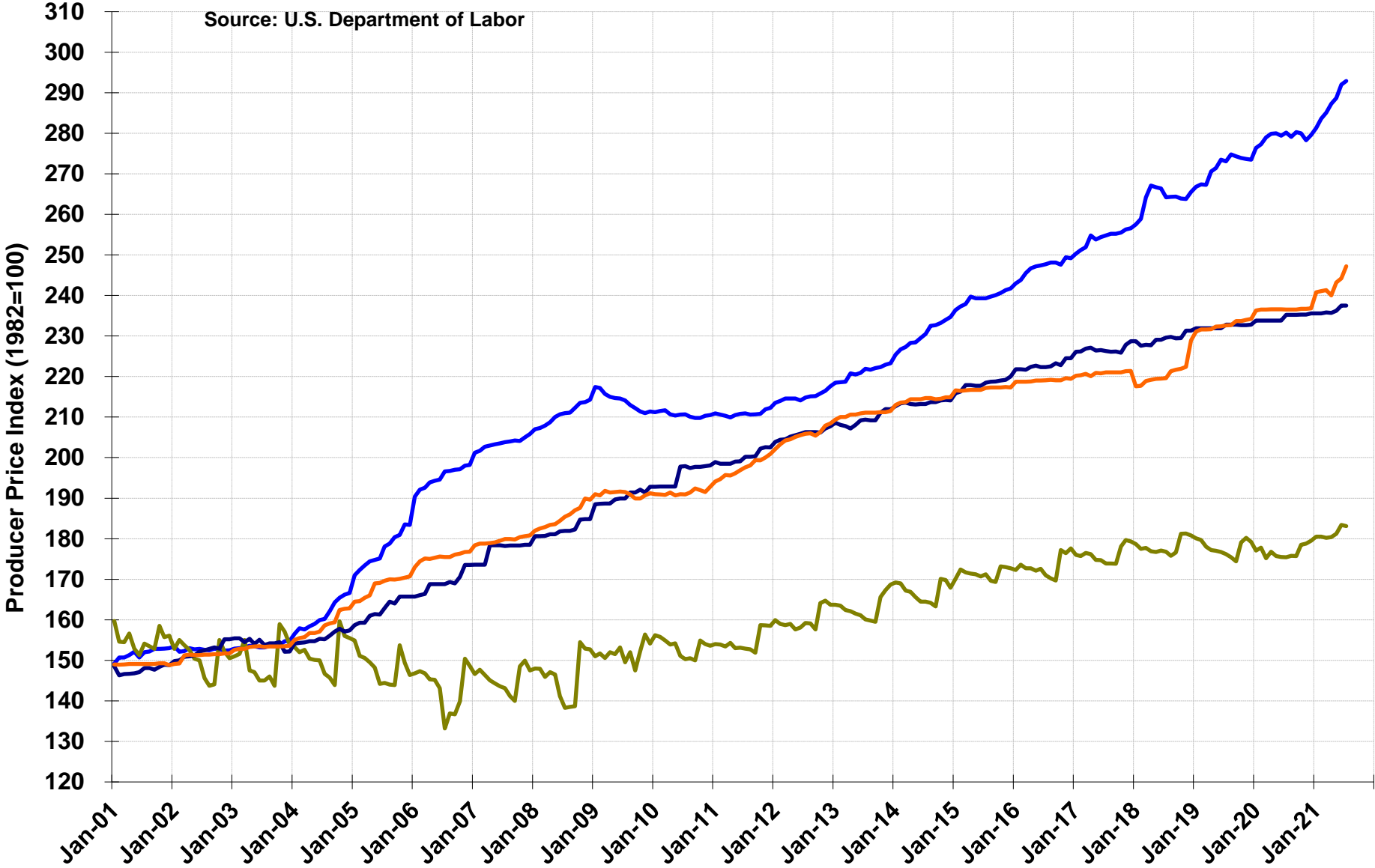


# Producer Prices: Construction Inputs

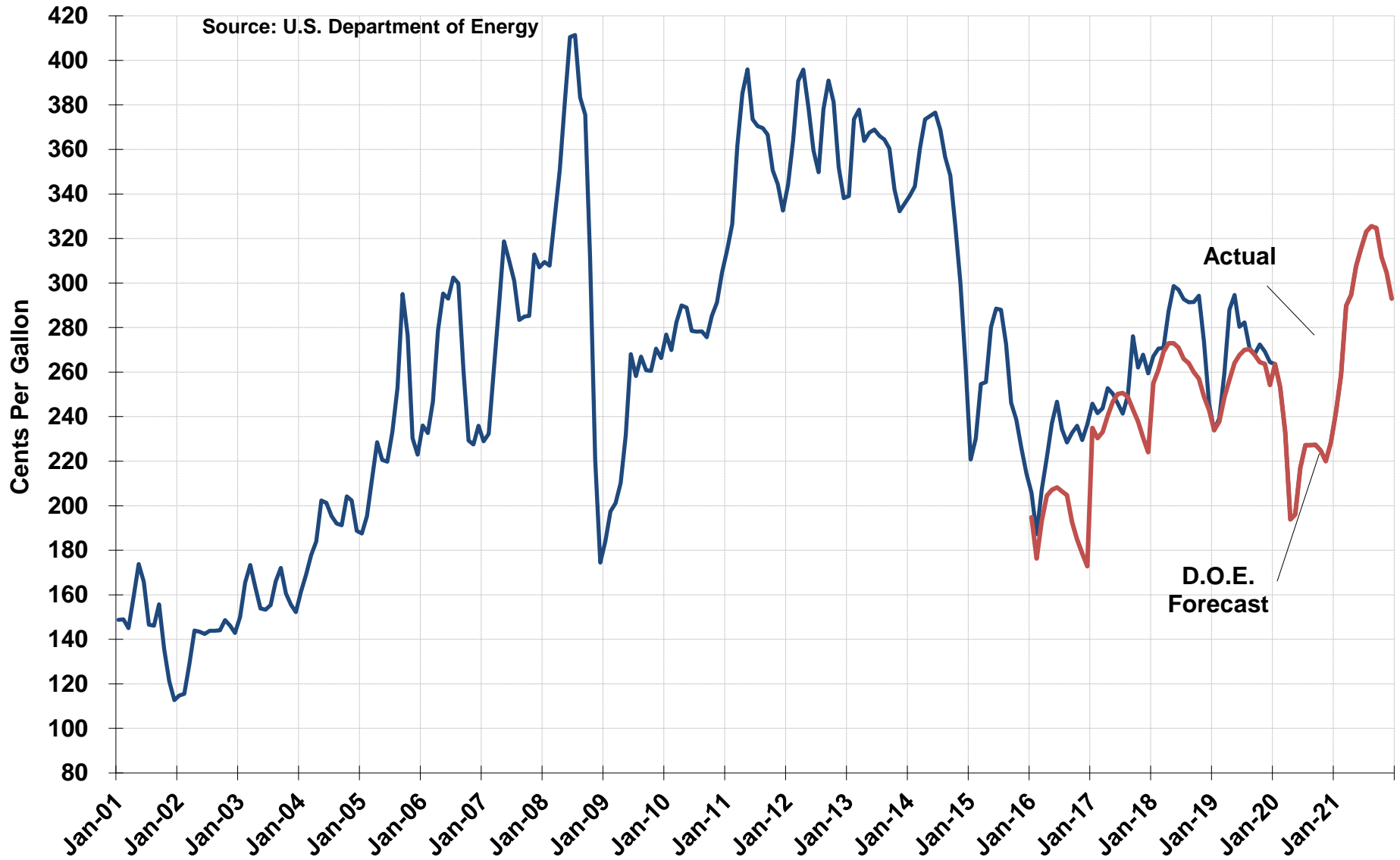


# Producer Prices: Construction Inputs

Concrete Products      Light Motor Trucks      Heavy Trucks      Const. Machinery & Equipment



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	105,073,406	131,520,965	26,447,559	25.2%
Erie Section	9,423,352	11,660,381	2,237,029	23.7%
Total Ticket System	114,496,758	143,181,346	28,684,588	25.1%
Bridges and Barriers				
Grand Island South	5,432,733	6,456,488	1,023,755	18.8%
Grand Island North	4,304,297	5,199,317	895,020	20.8%
GMMC Bridge	11,671,542	14,679,244	3,007,702	25.8%
Yonkers	7,739,692	9,470,324	1,730,632	22.4%
New Rochelle (I-95)	8,688,068	10,831,555	2,143,487	24.7%
Spring Valley (Commercial Only)	971,856	1,165,363	193,507	19.9%
Harriman	7,868,753	9,750,915	1,882,162	23.9%
Total Bridges and Barriers	46,676,941	57,553,206	10,876,265	23.3%
Total Trips	161,173,699	200,734,552	39,560,853	24.5%
Non-Revenue Trips	897,018	1,039,703	142,685	15.9%
Total Revenue Trips	160,276,681	199,694,849	39,418,168	24.6%

Revenue Trips - Type	2020	2021	Change	
Passenger	131,466,831	165,869,488	34,402,657	26.2%
Commercial	28,809,850	33,825,361	5,015,511	17.4%
Total Revenue Trips	160,276,681	199,694,849	39,418,168	24.6%

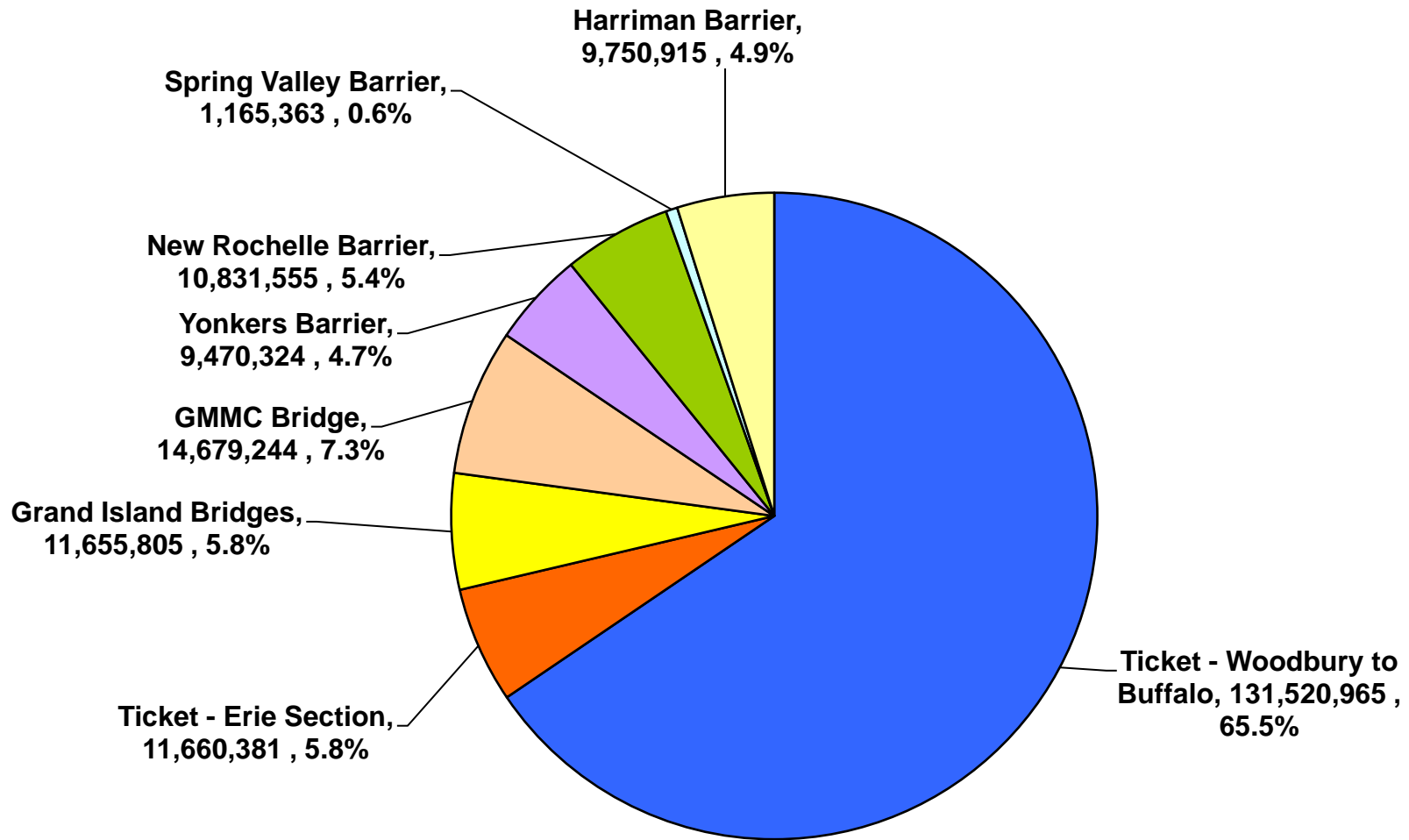
## **Miles Traveled - Revenue Trips**

Toll Ticket System	2,512,511,191	3,080,557,500	568,046,309	22.61%
NY Division Bridge/Barriers	661,974,240	823,347,114	161,372,874	24.38%
Williamsville-Lackawanna	154,777,571	193,772,921	38,995,350	25.19%
Grand Island Bridges	97,063,540	116,211,000	19,147,460	19.73%
Total Revenue Trip Miles	3,426,326,542	4,213,888,535	787,561,993	22.99%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

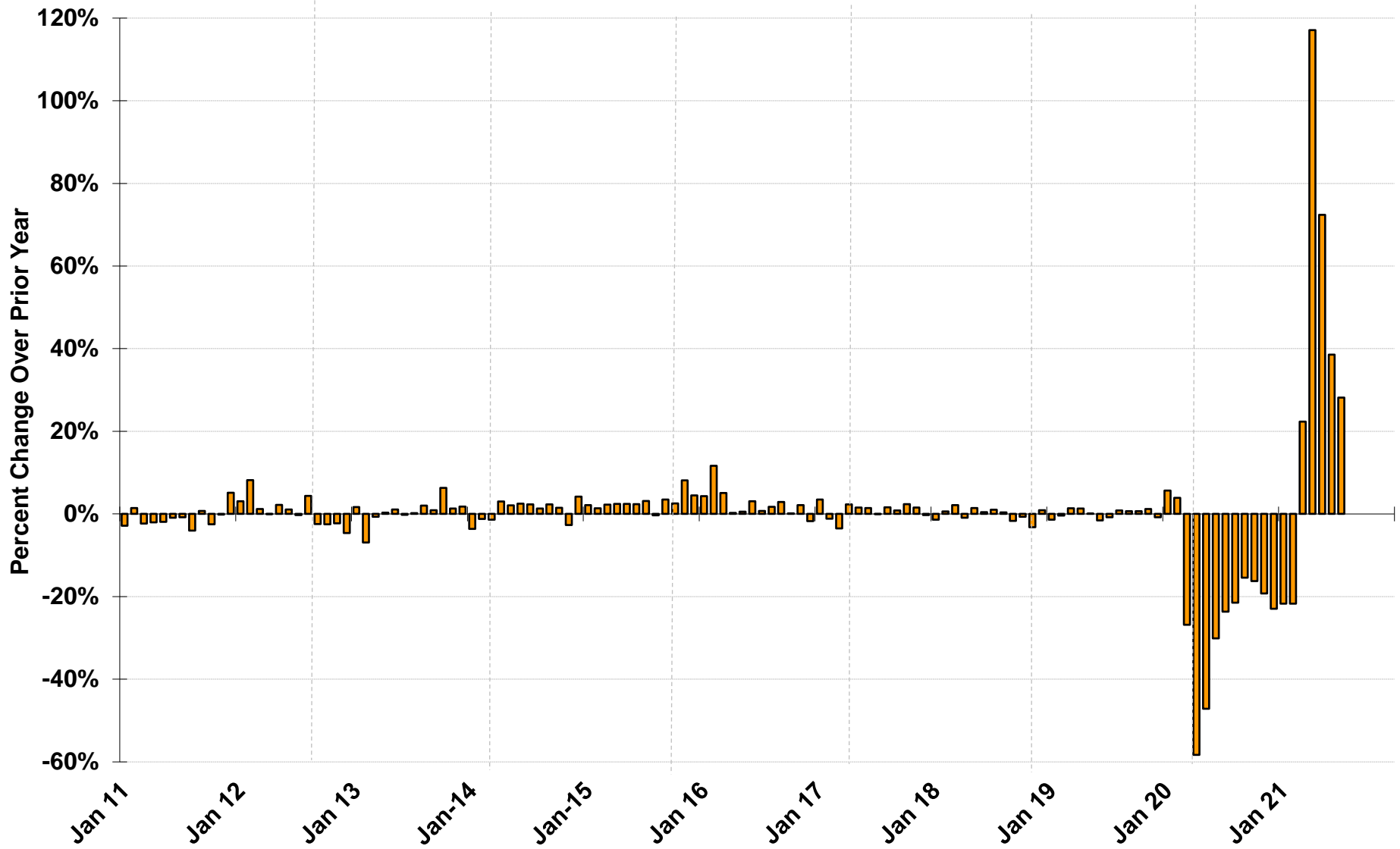
Passenger	34.60	18.31	(16.29)	-47.08%
Commercial	61.76	24.29	(37.47)	-60.67%
Overall	38.69	19.44	(19.25)	-49.75%

# 2021 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips

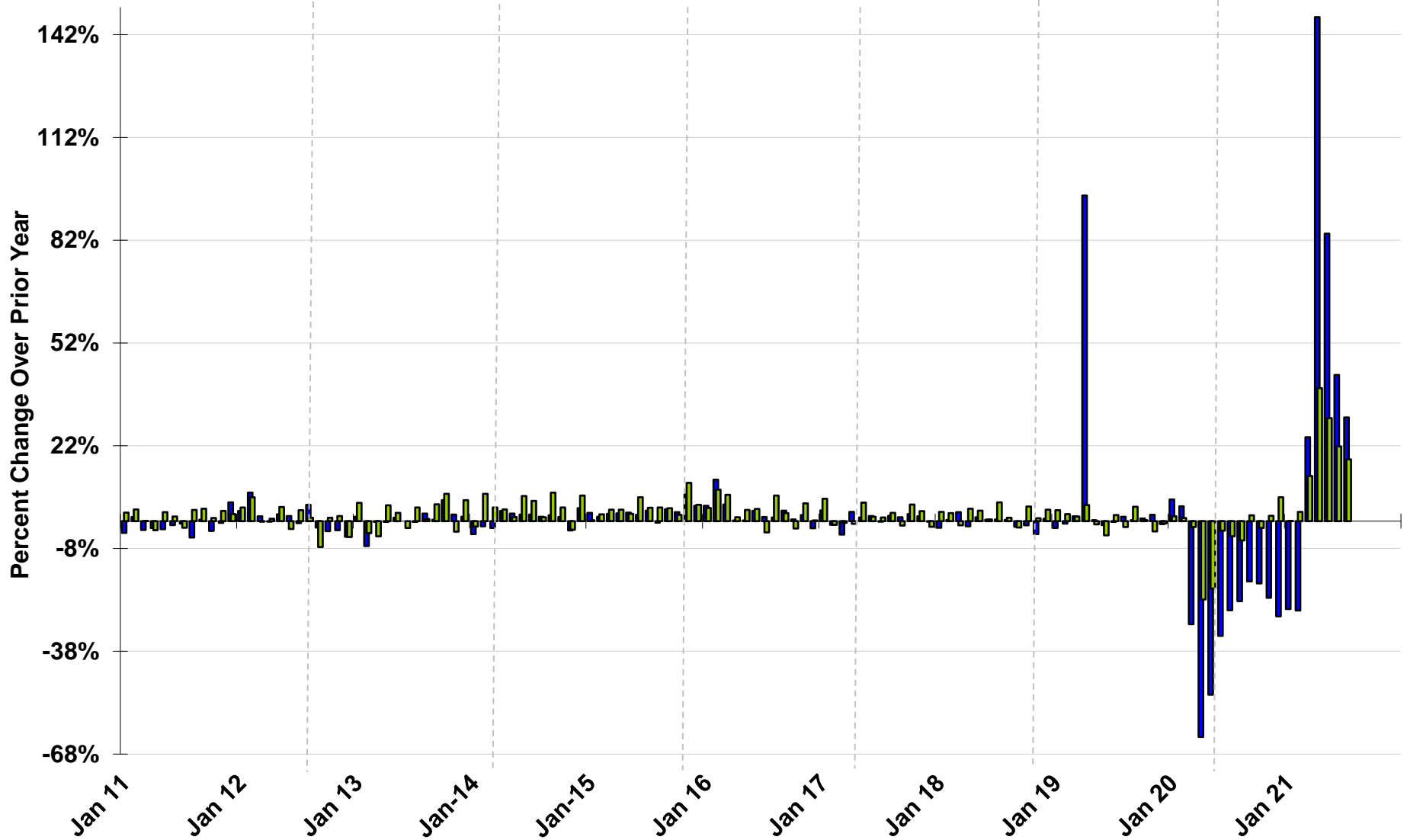




# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

Passenger Commercial



# Operating Expenses and Revenues

(Variance from 2021 Budget)

