



## Monthly Financial Report

January 2021  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$1,968,507	\$1,855,684	(\$112,823)	-5.7%
Engineering Services	395,571	519,065	123,494	31.2%
Maintenance Engineering				
Thruway Maintenance	7,939,961	9,571,222	1,631,261	20.5%
Equipment Maintenance	2,484,718	2,175,909	(308,809)	-12.4%
Finance and Accounts	730,519	591,646	(138,873)	-19.0%
Operations				
Traffic and Services	770,753	767,366	(3,387)	-0.4%
Toll Collection	7,997,903	6,725,260	(1,272,643)	-15.9%
General Charges *	8,985,104	8,896,681	(88,423)	-1.0%
<b>Total Thruway Operating</b>	<b>\$31,273,036</b>	<b>\$31,102,833</b>	<b>(\$170,203)</b>	<b>-0.5%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$5,035,933</b>	<b>\$6,550,191</b>	<b>\$1,514,258</b>	<b>30.1%</b>
<b>Total Other Operating Expenses</b>	<b>\$5,035,933</b>	<b>\$6,550,191</b>	<b>1,514,258</b>	<b>30.1%</b>
<b>Total Operating Expenses</b>	<b>\$36,308,969</b>	<b>\$37,653,024</b>	<b>\$1,344,055</b>	<b>3.7%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$1,981,750	\$1,778,667	(\$203,083)	-10.2%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	#DIV/0!
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	
Funded Health Insurance & Other Benefits	5,377,448	5,829,354	451,906	8.4%
Social Security	1,054,194	834,910	(219,284)	-20.8%
Workers' Compensation Insurance	746,750	600,000	(146,750)	-19.7%
Other General Charges	(175,038)	(146,250)	28,788	-16.4%
<b>Total General Charges</b>	<b>\$8,985,104</b>	<b>\$8,896,681</b>	<b>(\$88,423)</b>	<b>-1.0%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016.  
This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Toll Revenue</b>	<b>\$53,780,662</b>	<b>\$46,246,551</b>	<b>(\$7,534,111)</b>	<b>-14.0%</b>
Passenger Revenue	30,725,504	22,932,116	(7,793,388)	-25.4%
Commercial Revenue	23,055,158	23,314,435	259,277	1.1%
<b>Concession Revenue</b>	<b>671,135</b>	<b>256,708</b>	<b>(414,427)</b>	<b>-61.8%</b>
Gasoline Revenue	160,055	110,959	(49,096)	-30.7%
Restaurant Revenue	511,080	145,749	(365,331)	-71.5%
<b>E-ZPass Revenue</b>	<b>1,666,701</b>	<b>1,282,845</b>	<b>(383,856)</b>	<b>-23.0%</b>
<b>Toll By Mail Fee's ***</b>	<b>1,580,642</b>	<b>1,408,043</b>	<b>(172,599)</b>	<b>-10.9%</b>
<b>Fiber Optics User Fees</b>	<b>18,765</b>	<b>767,674</b>	<b>748,909</b>	<b>3991.0%</b>
<b>Rental Income</b>	<b>234,491</b>	<b>99,138</b>	<b>(135,353)</b>	<b>-57.7%</b>
<b>Interest Earnings</b>	<b>893,162</b>	<b>26,393</b>	<b>(866,769)</b>	<b>-97.0%</b>
<b>Special Hauling Permits</b>	<b>169,610</b>	<b>138,544</b>	<b>(31,066)</b>	<b>-18.3%</b>
<b>Sundry Revenue</b>	<b>118,796</b>	<b>50,062</b>	<b>(68,734)</b>	<b>-57.9%</b>
<b>Total Operating Revenue</b>	<b>\$59,133,964</b>	<b>\$50,275,958</b>	<b>(\$8,858,006)</b>	<b>-15.0%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2021 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$31,539,336	\$31,087,408	(\$451,928)	-1.4%
Claims, Envir. Reserves and AET trans.	83,333	0	(83,333)	-100.0%
Other Operating Expenses- State Police **	5,412,593	6,550,191	1,137,598	21.0%
Total Operating Expenses	\$37,035,262	\$37,637,599	\$602,337	1.6%
<b>Total Operating Revenues:</b>				
Toll Revenue ***	\$49,060,942	\$46,246,551		
Adjust to Cash basis w/ AET receivable		(2,392,095)		
Net Toll Revenue ***	\$49,060,942	\$43,854,456	(\$5,206,486)	-10.6%
Concession Revenue	261,792	\$256,708	(5,084)	-1.9%
E-ZPass and Tolls By Mail fee's	4,883,562	\$2,690,888	(2,192,674)	-44.9%
Sundry, Interest & Special Hauling Revenue	1,271,467	\$1,069,763	(201,704)	-15.9%
Total Operating Revenue	\$55,477,763	\$47,871,815	(\$7,605,947)	-13.7%

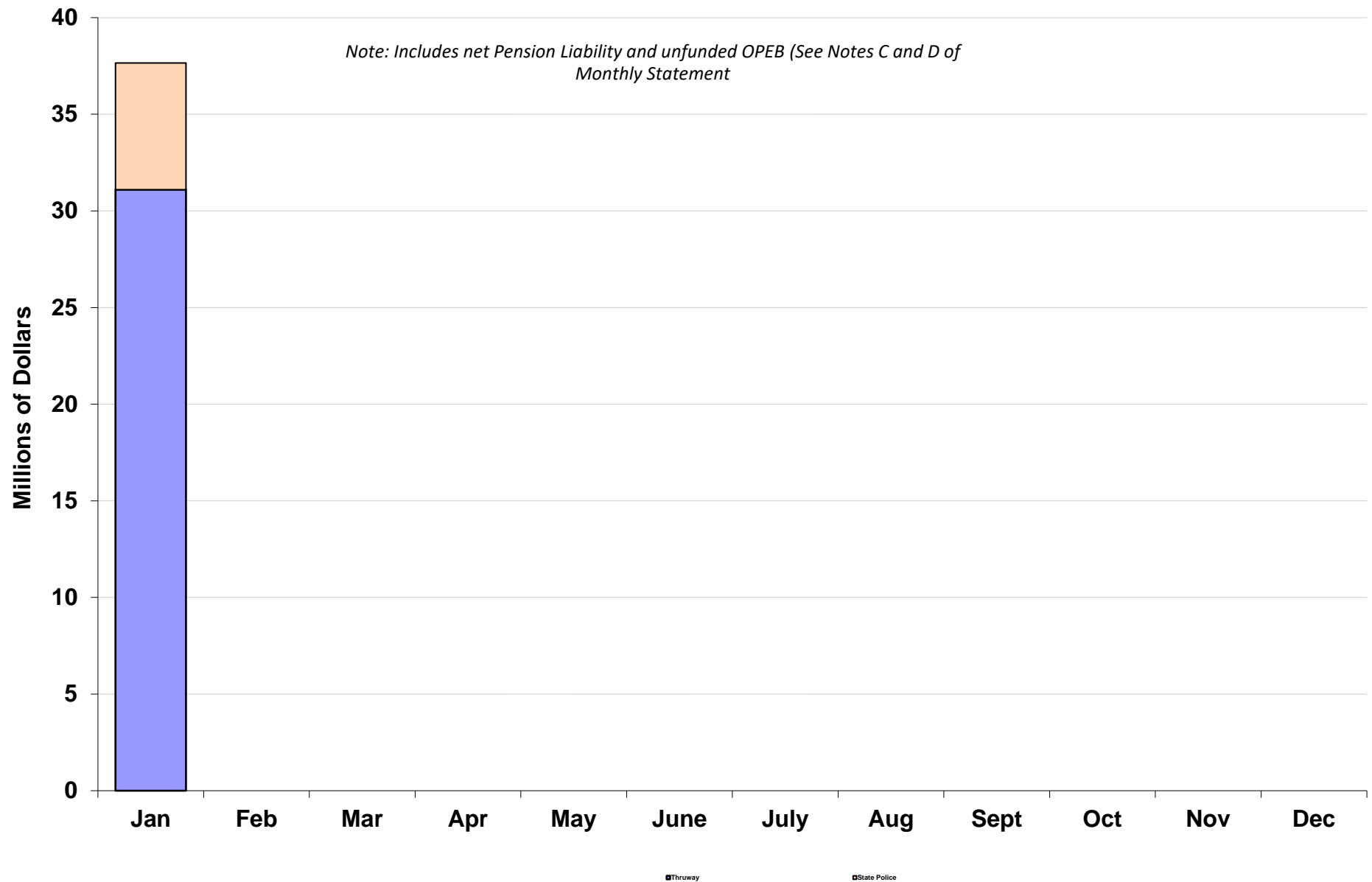
\* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

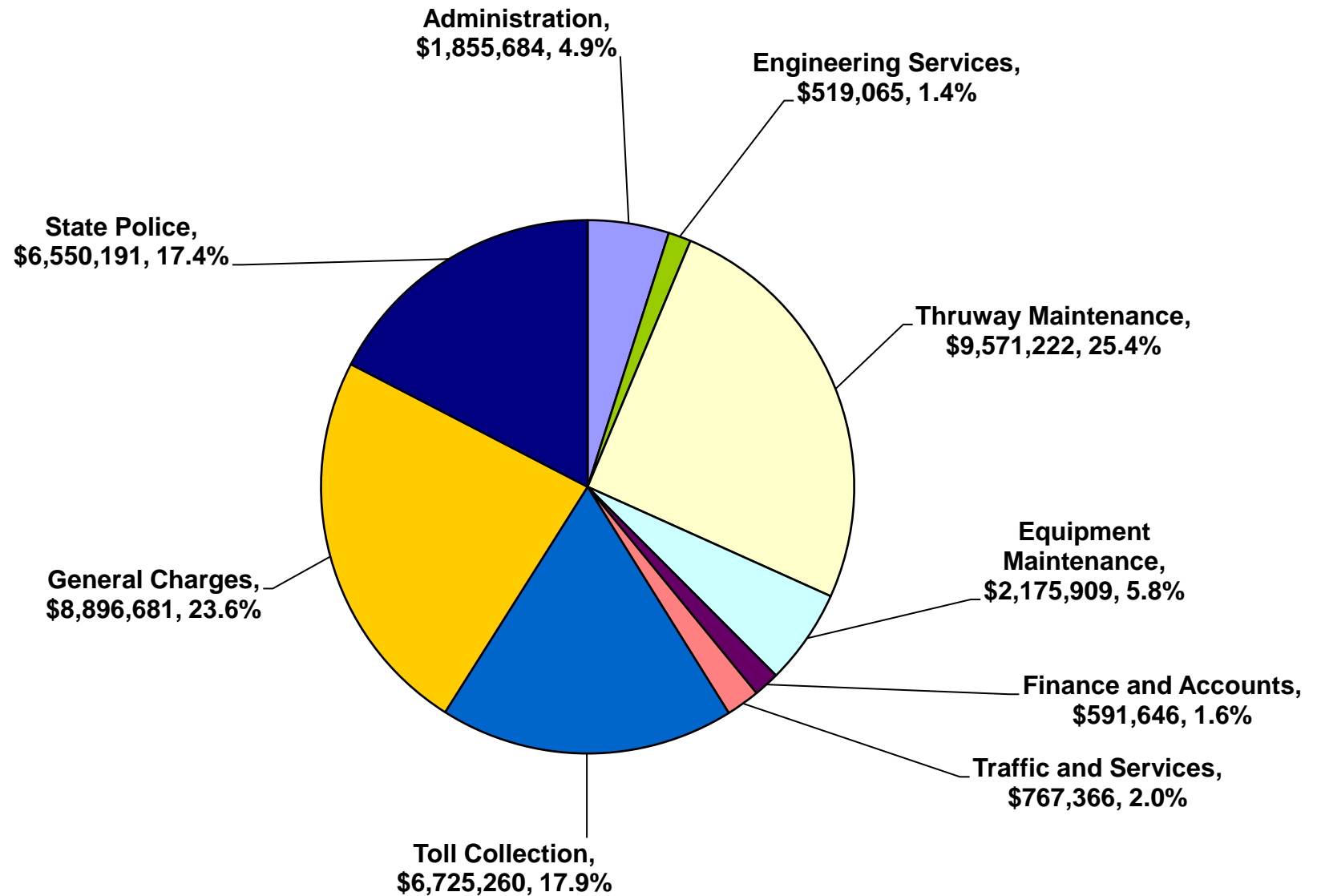
\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.



# 2021 YTD Operating Expenses

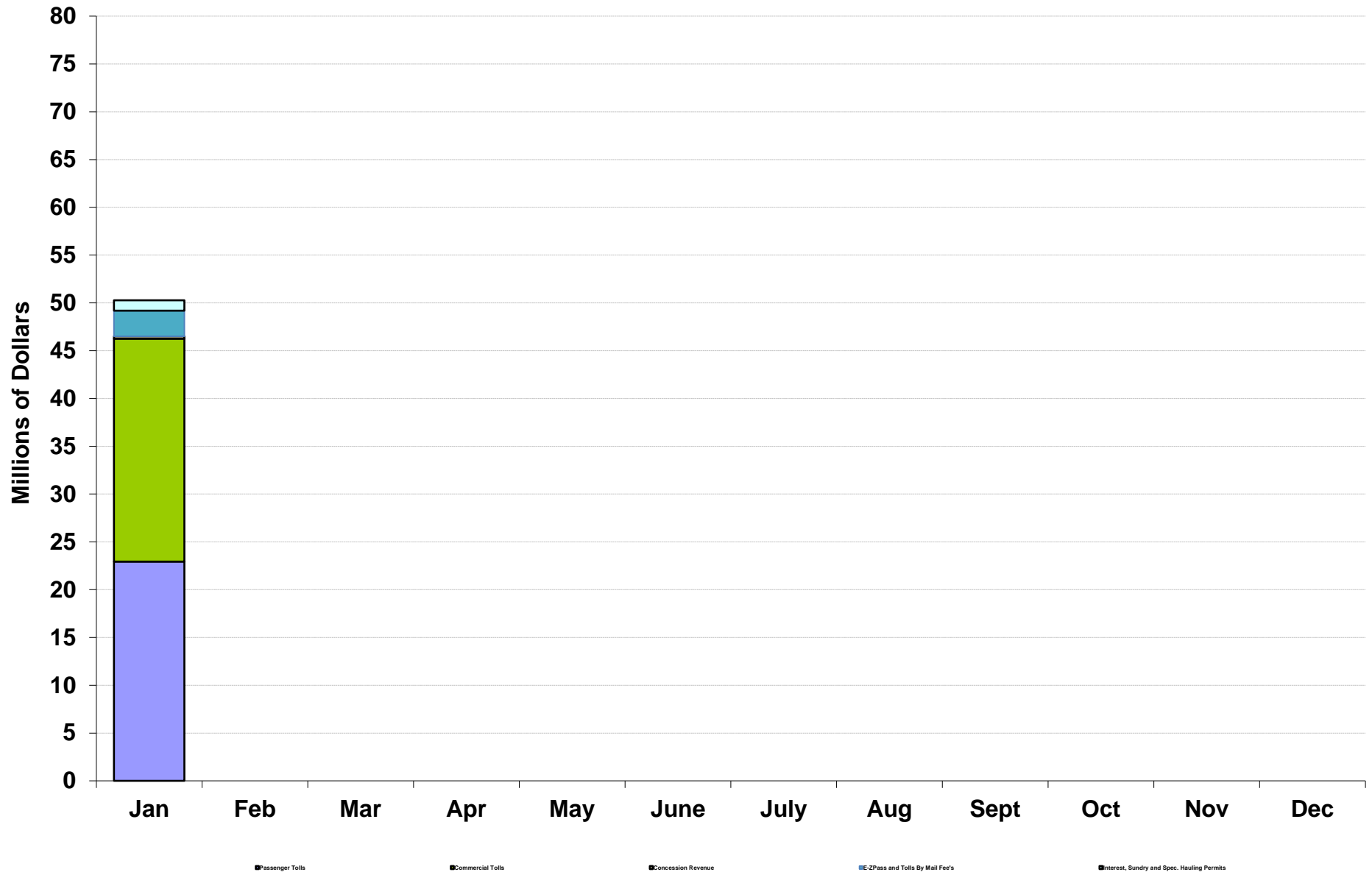


# 2021 YTD Operating Expenses

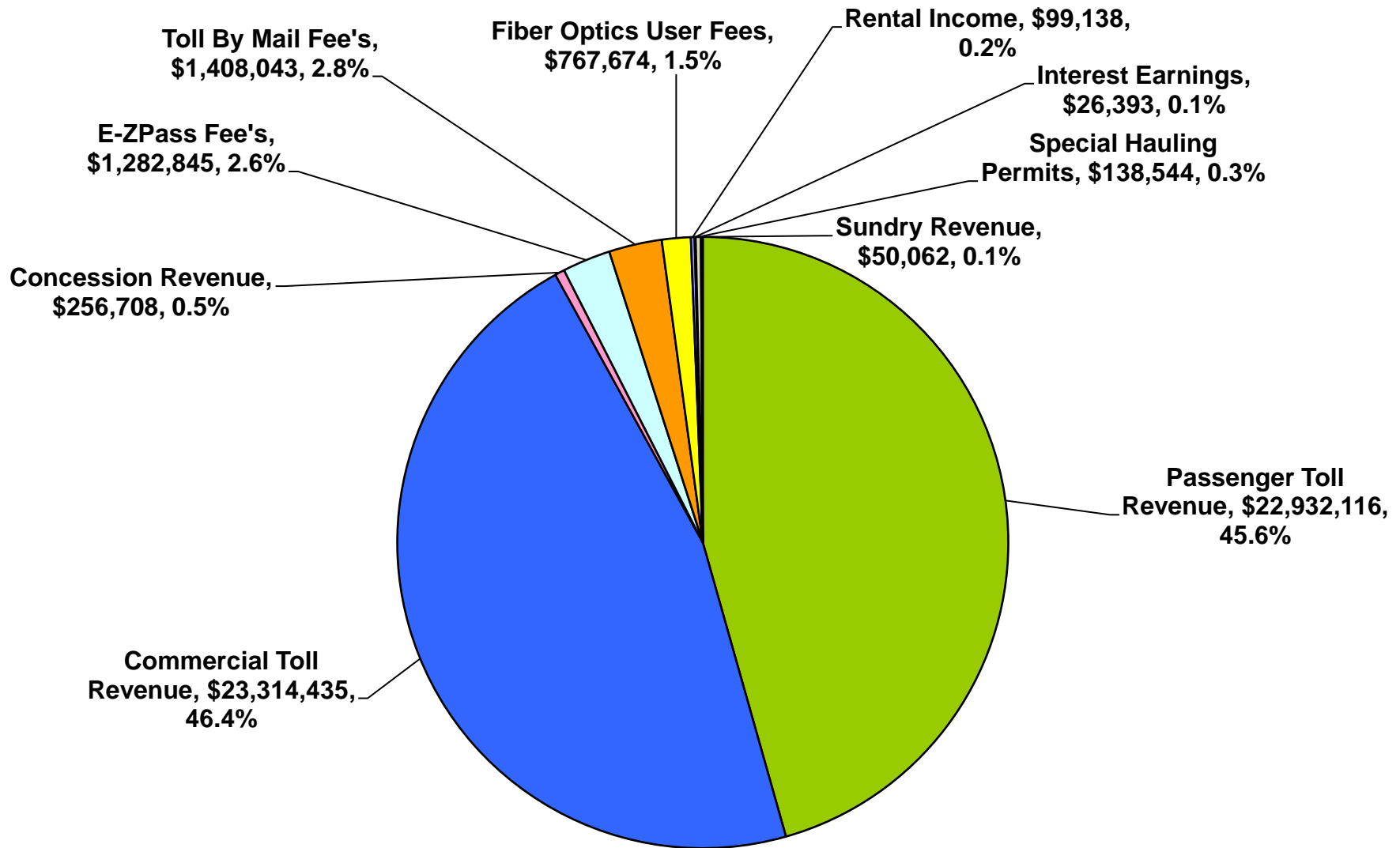


*Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)*

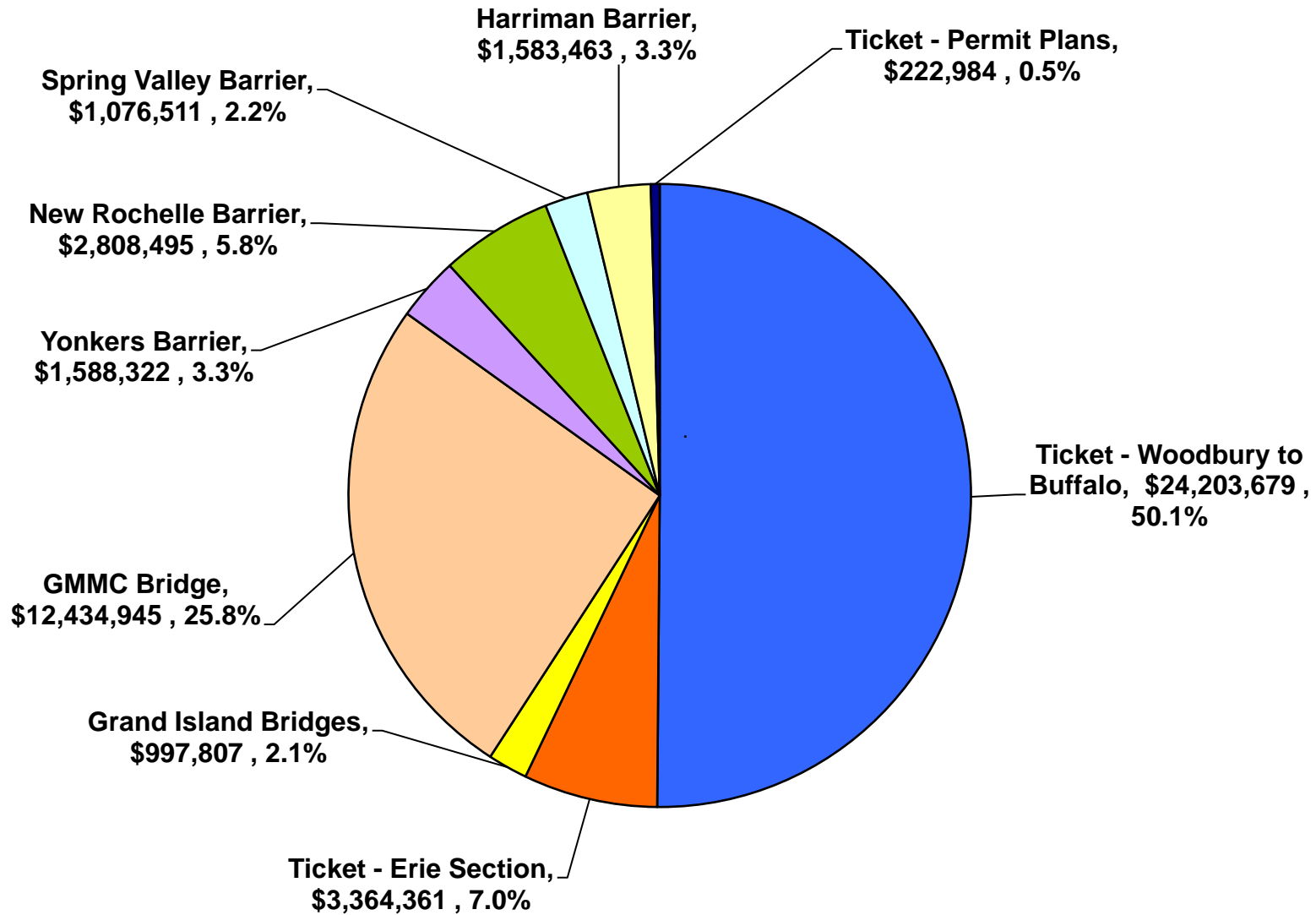
# 2021 YTD Operating Revenues



# 2021 YTD Operating Revenue



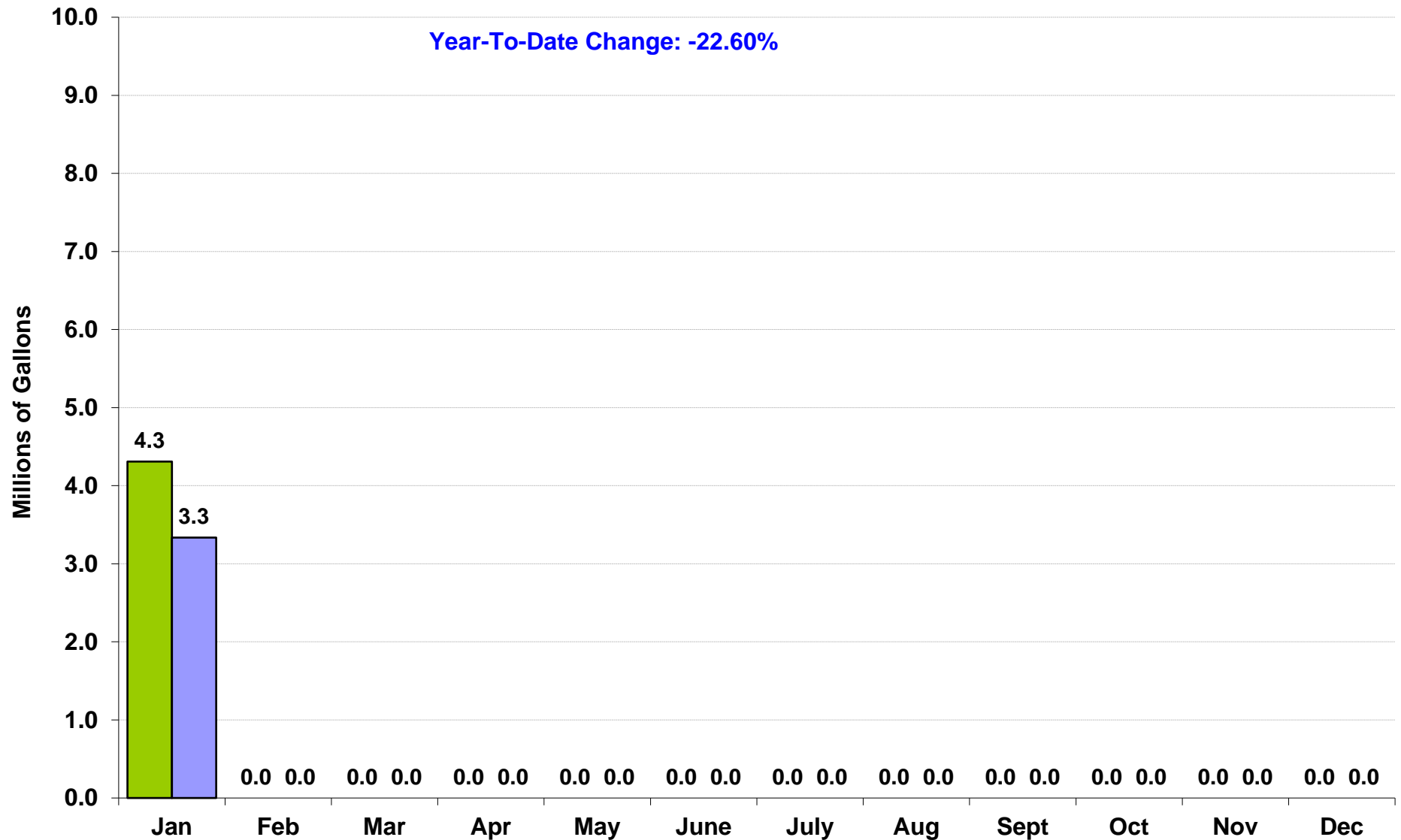
# 2021 YTD Toll Collections, By Location



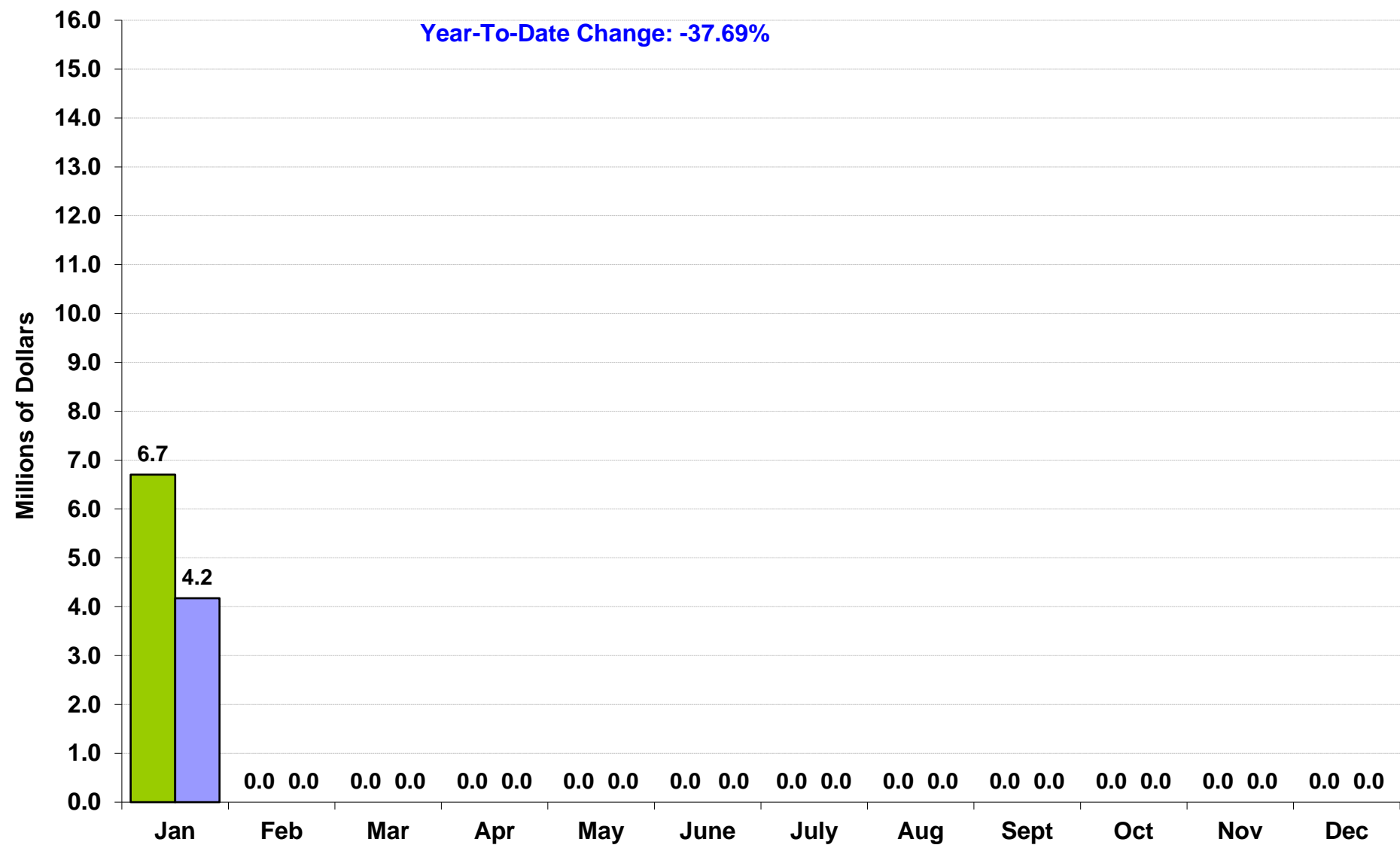
*Note: Excludes Impact of Commercial Volume Discount Program.*



# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



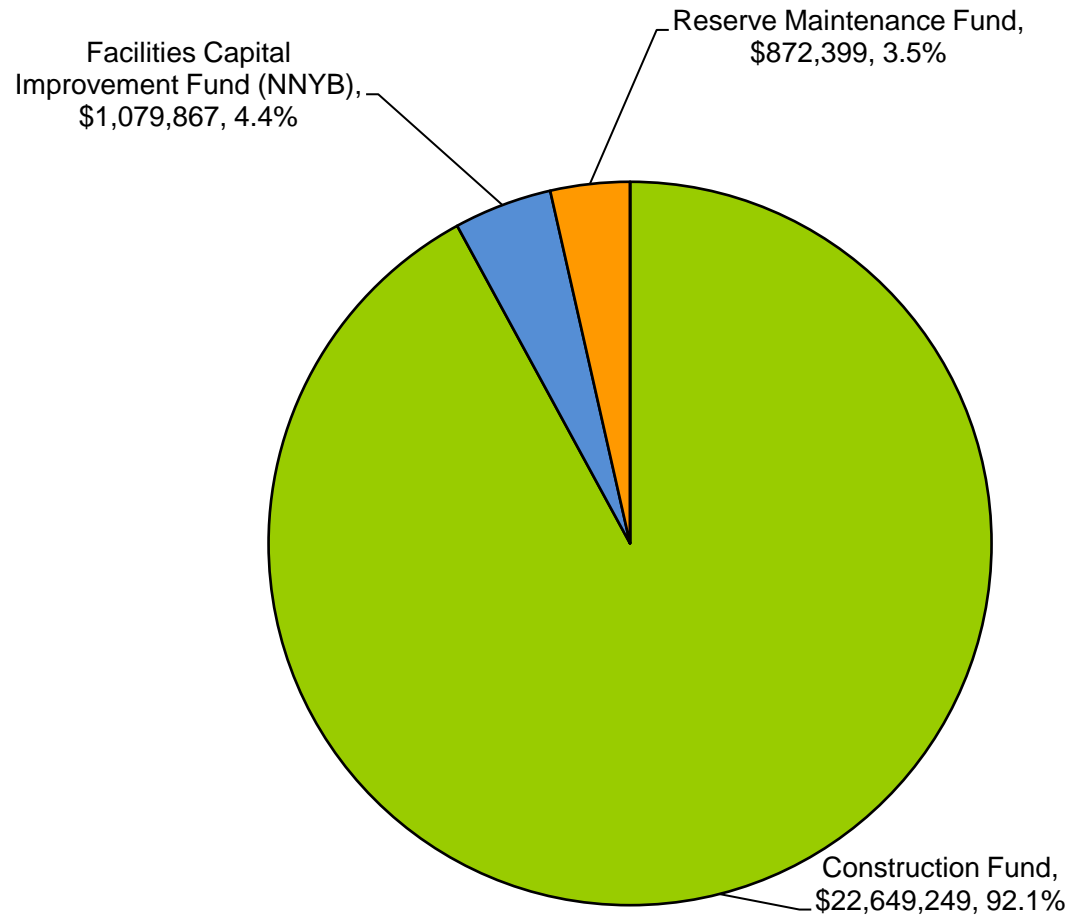
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2021 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$24.6 million



**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

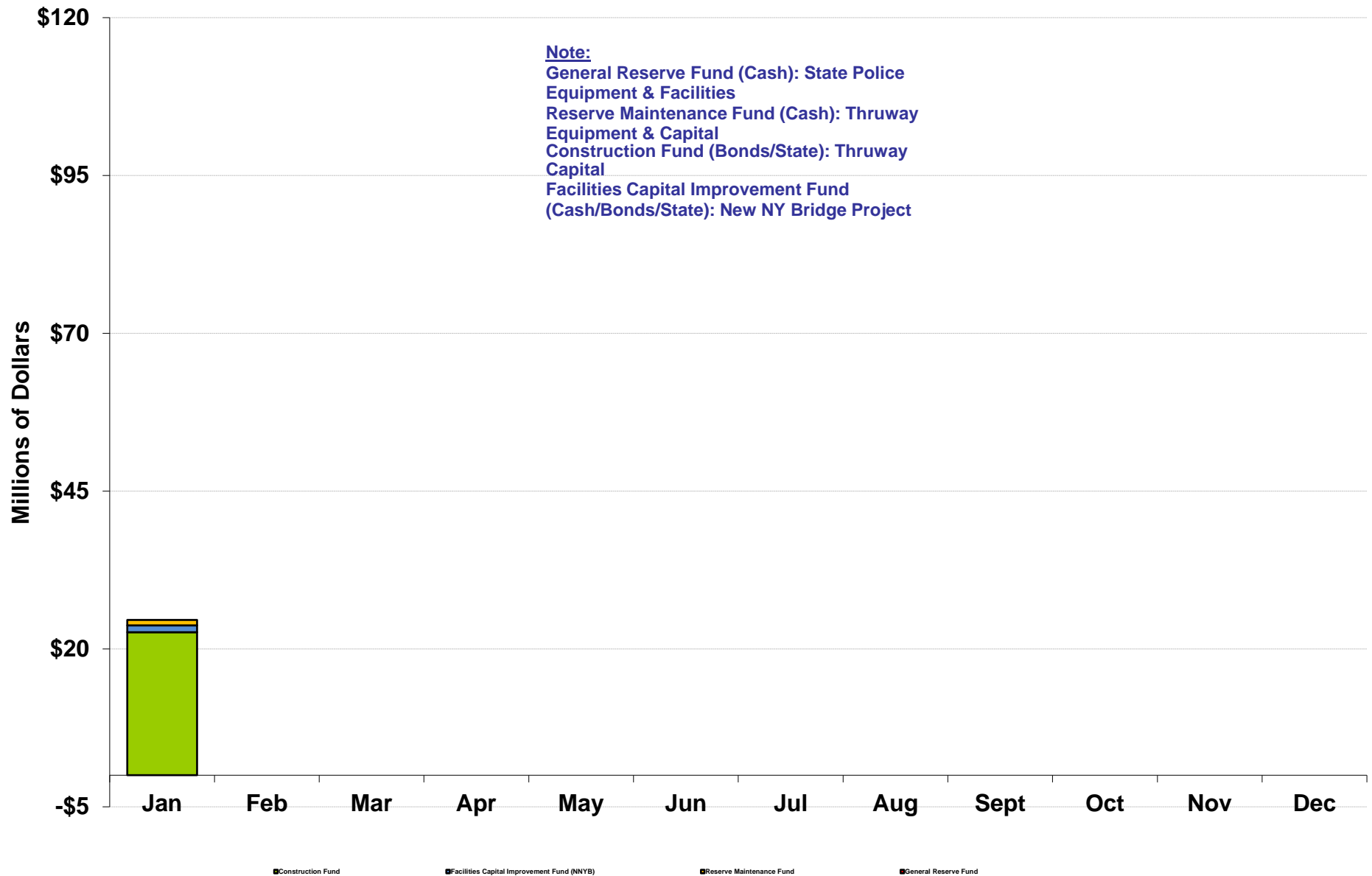
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

# 2021 YTD Capital Program Expenses, By Fund

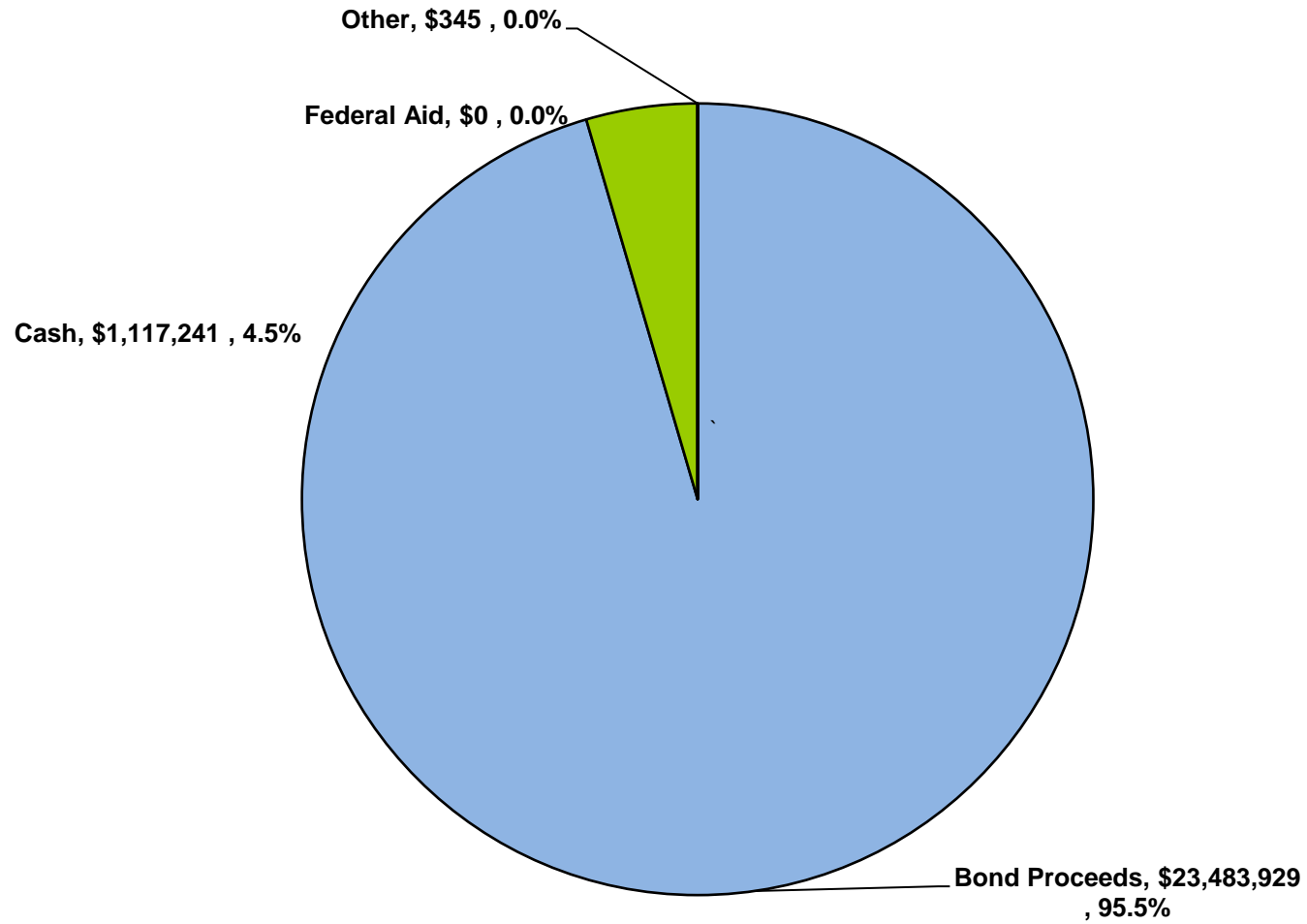
YTD Total Expenses = \$24.6 million





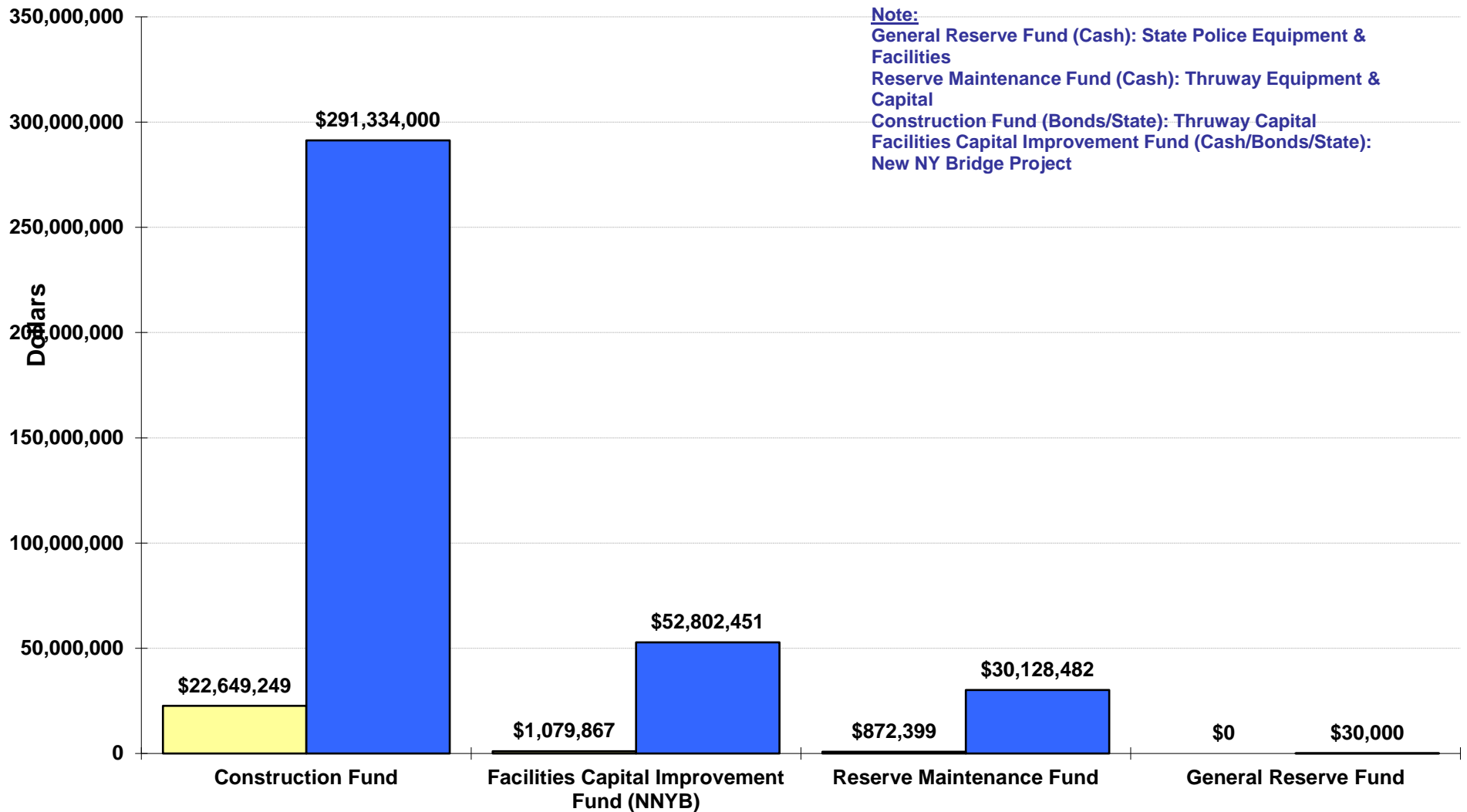
# 2021 YTD Capital Funding Sources

YTD Total Expenses = \$24.6 million

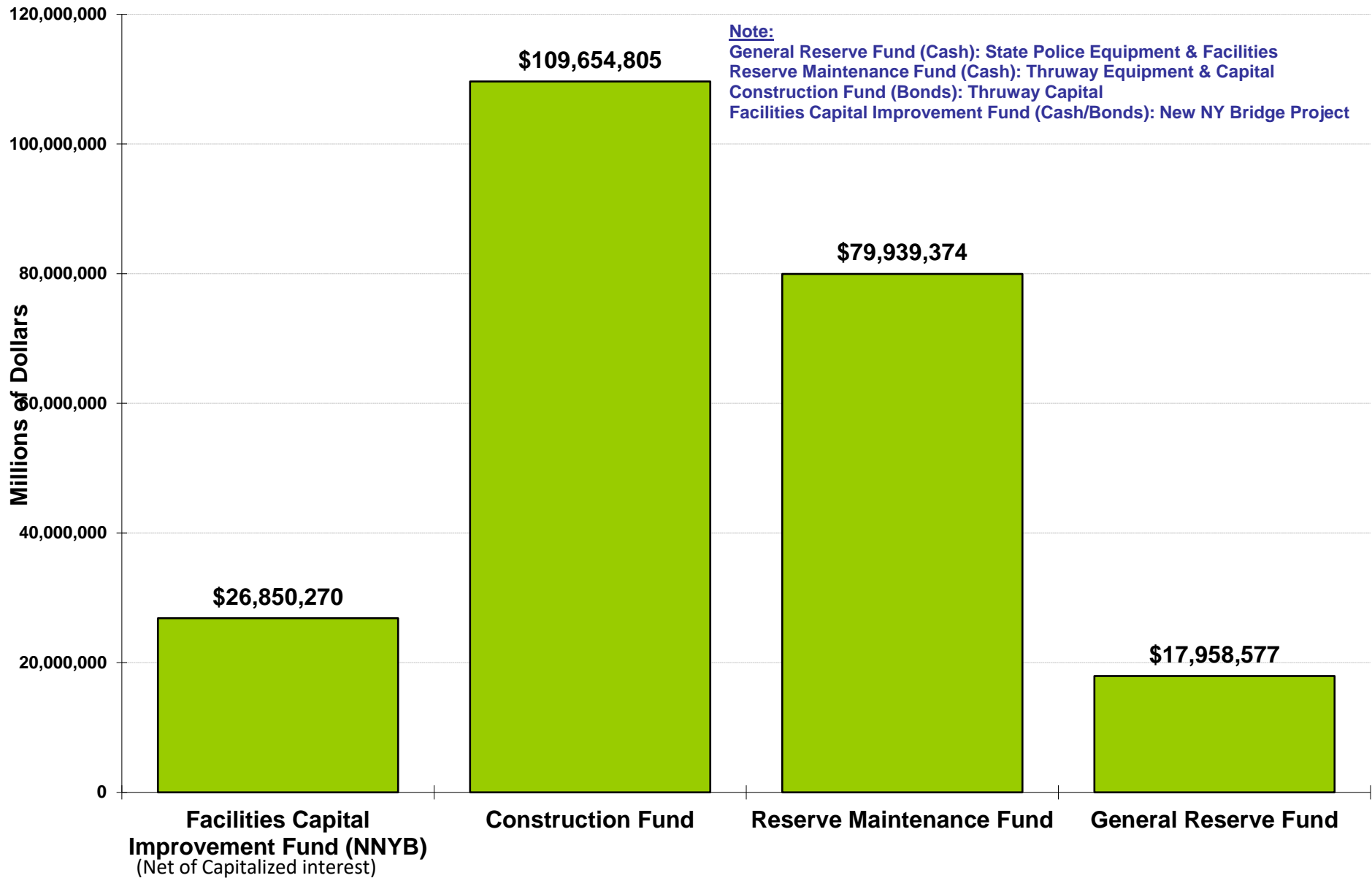


# 2021 YTD Capital Expenses, By Fund

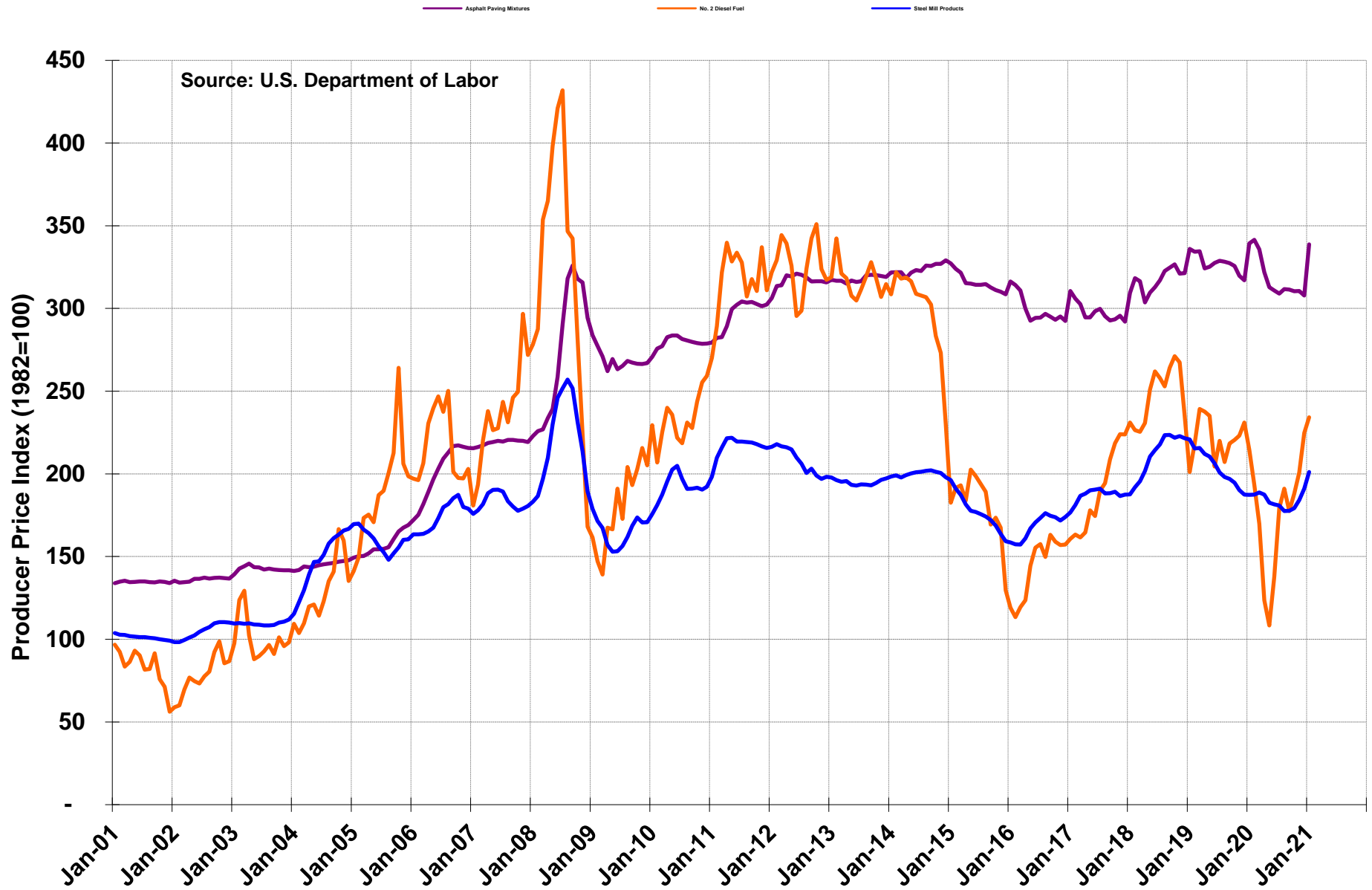
YTD Total Expenses = \$24.6 million



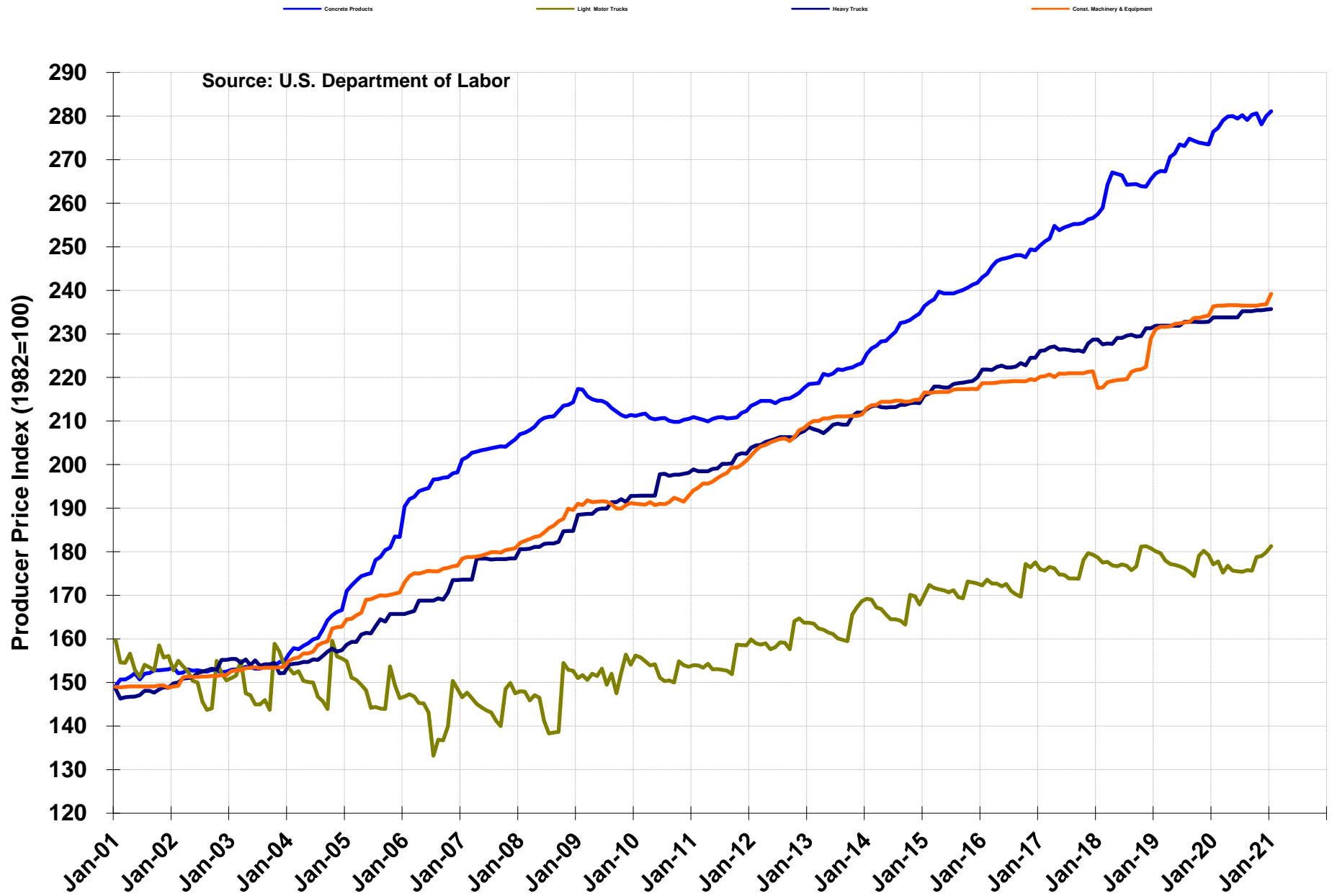
# 2021 Capital Fund Balances at End of Month



# Producer Prices: Construction Inputs

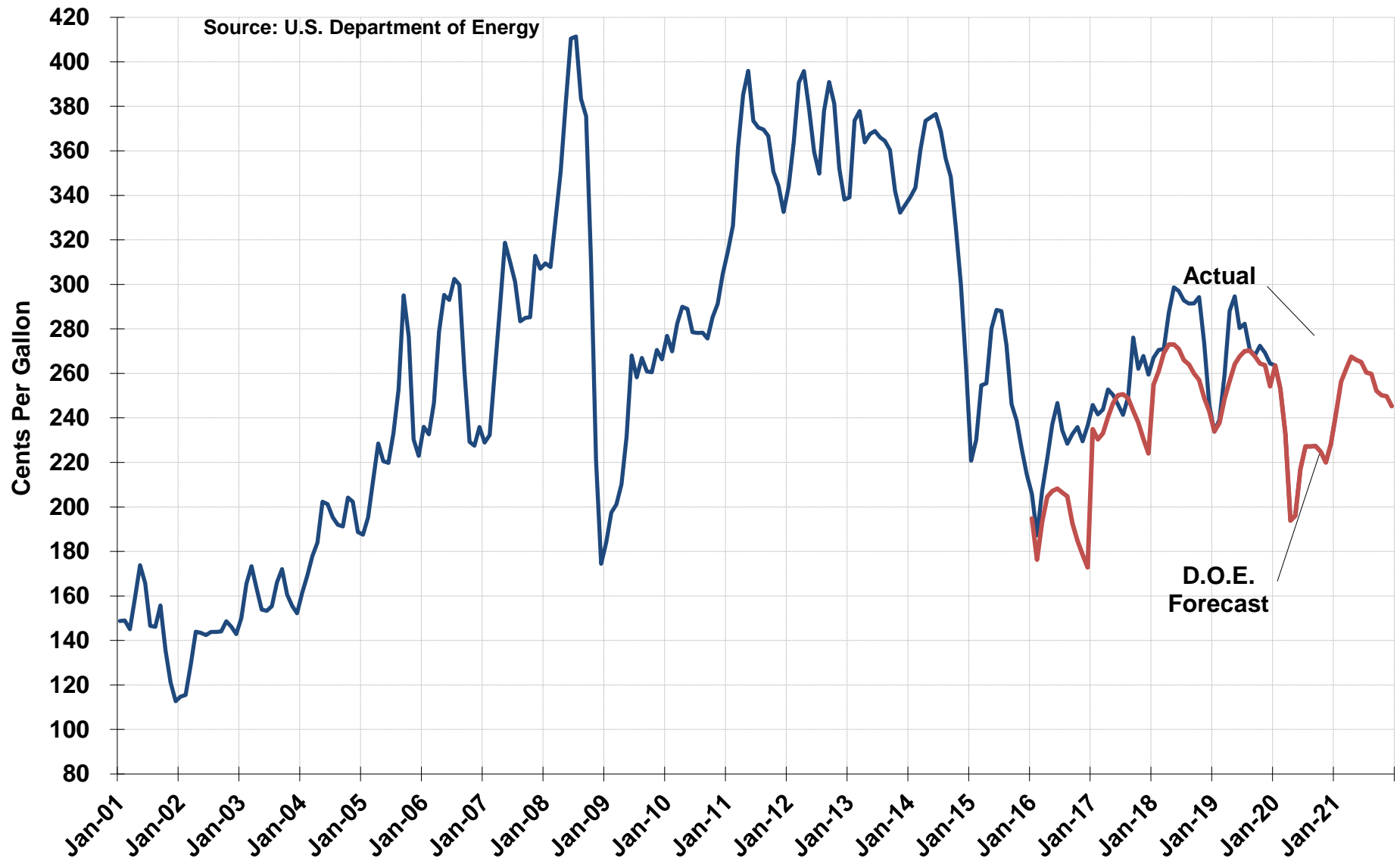


# Producer Prices: Construction Inputs





# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			
	2020	2021	Change	Percent Change
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	18,577,253	14,084,681	(4,492,572)	-24.2%
Erie Section	1,546,068	1,321,683	(224,385)	-14.5%
Total Ticket System	20,123,321	15,406,364	(4,716,957)	-23.4%
Bridges and Barriers				
Grand Island South	958,145	746,849	(211,296)	-22.1%
Grand Island North	763,159	605,147	(158,012)	-20.7%
Tappan Zee	2,114,406	1,723,033	(391,373)	-18.5%
Yonkers	1,391,412	1,135,399	(256,013)	-18.4%
New Rochelle (I-95)	1,592,339	1,290,779	(301,560)	-18.9%
Spring Valley (Commercial Only)	142,637	143,403	766	0.5%
Harriman	1,297,835	1,174,930	(122,905)	-9.5%
Total Bridges and Barriers	8,259,933	6,819,540	(1,440,393)	-17.4%
Total Trips	28,383,254	22,225,904	(6,157,350)	-21.7%
Non-Revenue Trips	154,771	148,756	(6,015)	-3.9%
Total Revenue Trips	28,228,483	22,077,148	(6,151,335)	-21.8%

Revenue Trips - Type	2020	2021	Change	
Passenger	23,991,619	17,838,376	(6,153,243)	-25.6%
Commercial	4,236,864	4,238,772	1,908	0.0%
Total Revenue Trips	28,228,483	22,077,148	(6,151,335)	-21.8%

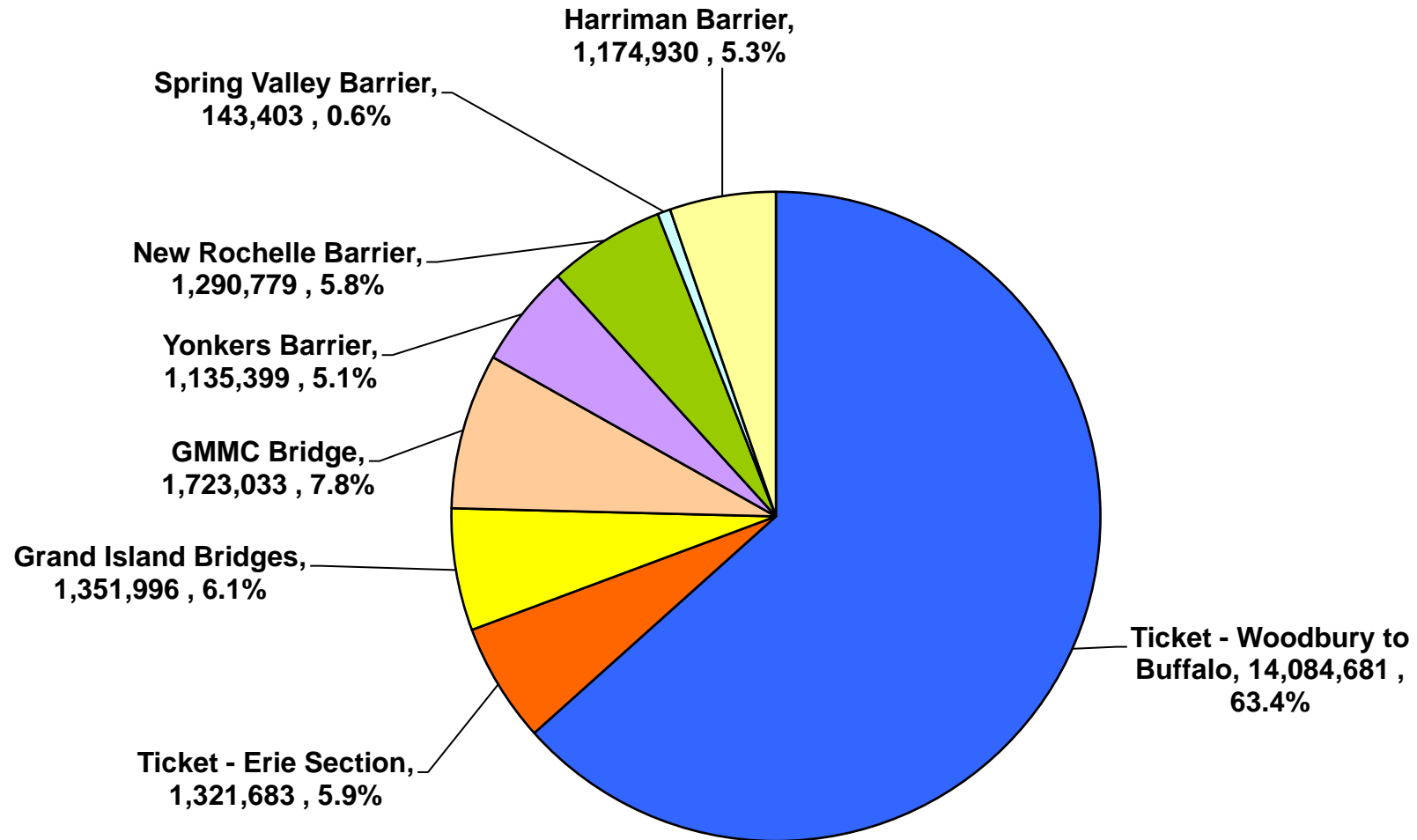
## Miles Traveled - Revenue Trips

Toll Ticket System	422,189,035	326,437,043	(95,751,992)	-22.68%
NY Division Bridge/Barriers	117,706,066	98,092,290	(19,613,776)	-16.66%
Williamsville-Lackawanna	26,382,508	21,797,096	(4,585,412)	-17.38%
Grand Island Bridges	17,152,240	13,467,860	(3,684,380)	-21.48%
Total Revenue Trip Miles	583,429,849	459,794,289	(123,635,560)	-21.19%

## Average Trip Length (Miles) - All Trips - Ticketed System

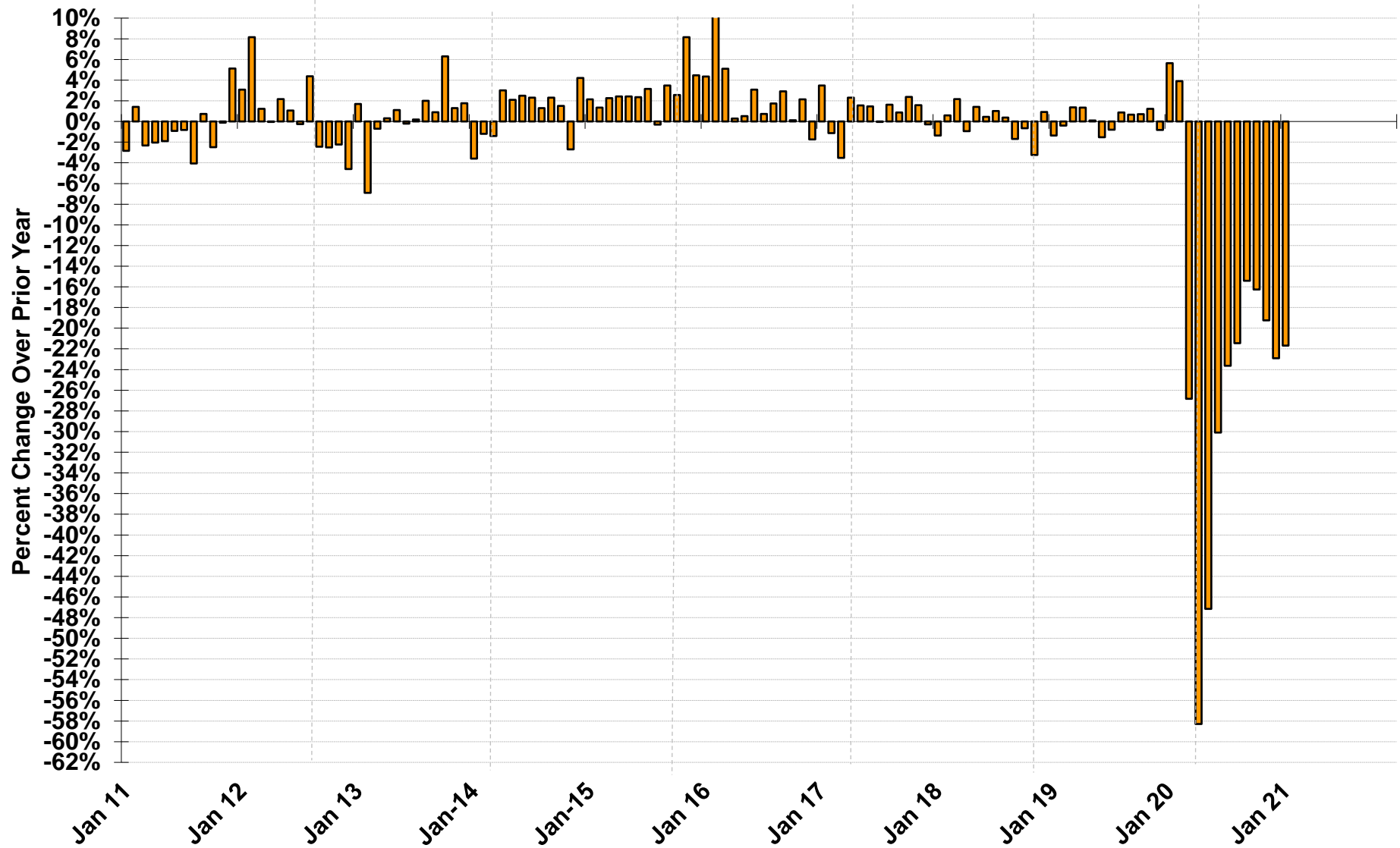
Passenger	33.08	19.67	(13.41)	-40.54%
Commercial	61.62	27.35	(34.27)	-55.62%
Overall	36.61	21.36	(15.25)	-41.66%

## 2021 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

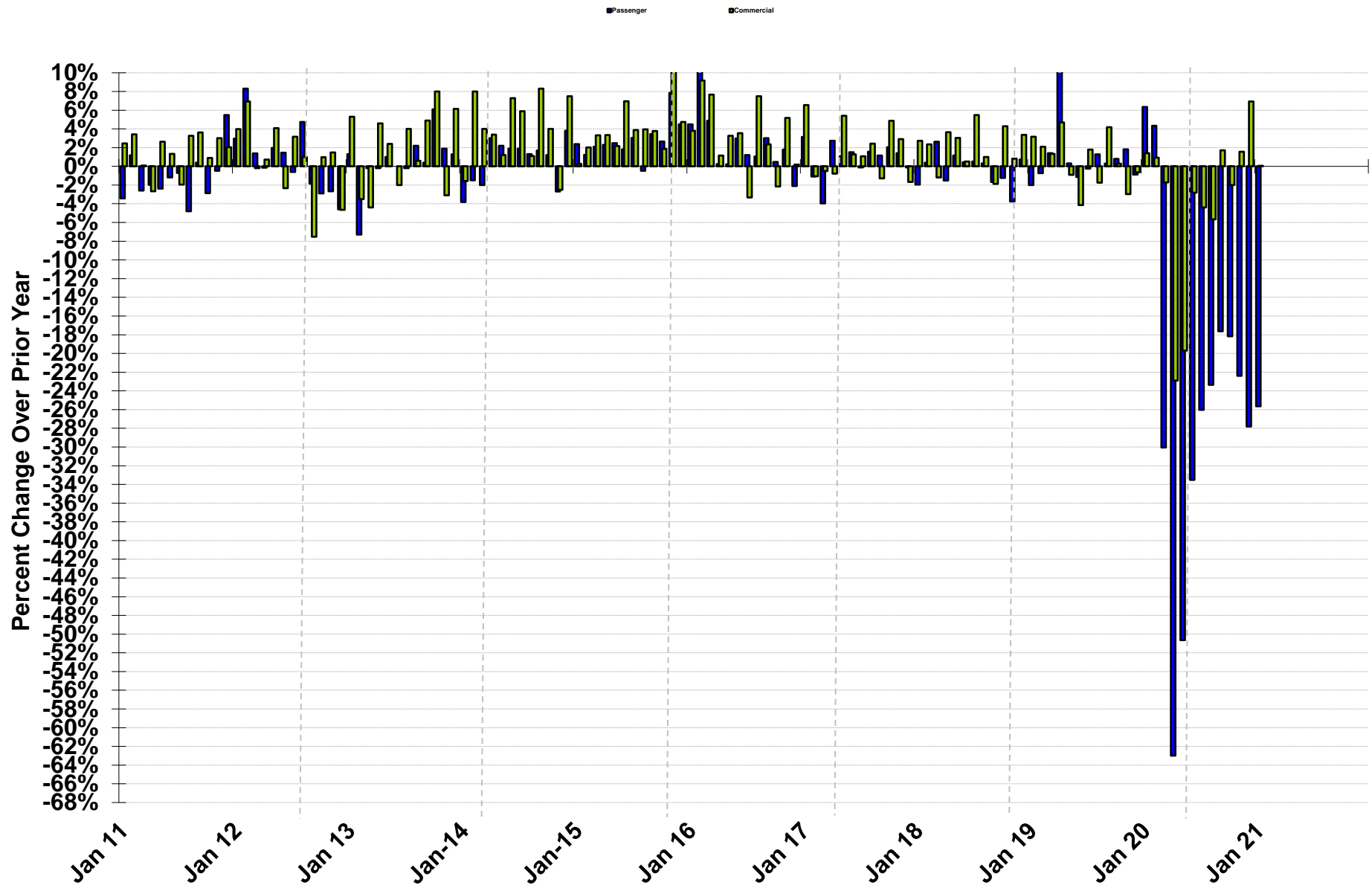
Total Passenger and Commercial Revenue Trips





# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



# Operating Expenses and Revenues

(Variance from 2021 Budget)

