



# Monthly Financial Report

## February 2021 Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$3,944,398	\$3,769,450	(\$174,948)	-4.4%
Engineering Services	857,651	925,004	67,353	7.9%
Maintenance Engineering				
Thruway Maintenance	16,938,282	20,709,736	3,771,454	22.3%
Equipment Maintenance	4,932,004	4,697,479	(234,525)	-4.8%
Finance and Accounts	1,183,752	953,076	(230,676)	-19.5%
Operations				
Traffic and Services	1,567,531	1,508,068	(59,463)	-3.8%
Toll Collection	15,744,660	13,221,122	(2,523,538)	-16.0%
General Charges *	17,849,167	16,499,053	(1,350,114)	-7.6%
<b>Total Thruway Operating</b>	<b>\$63,017,445</b>	<b>\$62,282,988</b>	<b>(\$734,457)</b>	<b>-1.2%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$9,487,325</b>	<b>\$10,807,117</b>	<b>\$1,319,792</b>	<b>13.9%</b>
<b>Total Other Operating Expenses</b>	<b>\$9,487,325</b>	<b>\$10,807,117</b>	<b>1,319,792</b>	<b>13.9%</b>
<b>Total Operating Expenses</b>	<b>\$72,504,770</b>	<b>\$73,090,105</b>	<b>\$585,335</b>	<b>0.8%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$3,963,500	\$3,557,334	(\$406,166)	-10.2%
Pension Adjustment LT liability and deferred Pension resources	0	0	0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	10,714,277	10,485,234	(229,043)	-2.1%
Social Security	2,064,078	1,644,883	(419,195)	-20.3%
Workers' Compensation Insurance	1,493,500	1,200,000	(293,500)	-19.7%
Other General Charges	(386,188)	(388,398)	(2,210)	0.6%
<b>Total General Charges</b>	<b>\$17,849,167</b>	<b>\$16,499,053</b>	<b>(\$1,350,114)</b>	<b>-7.6%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Toll Revenue</b>	<b>\$105,297,676</b>	<b>\$92,816,363</b>	<b>(\$12,481,313)</b>	<b>-11.9%</b>
Passenger Revenue	60,370,285	43,661,458	(16,708,827)	-27.7%
Commercial Revenue	44,927,391	49,154,905	4,227,514	9.4%
<b>Concession Revenue</b>	<b>1,348,242</b>	<b>499,862</b>	<b>(848,380)</b>	<b>-62.9%</b>
Gasoline Revenue	320,192	218,256	(101,936)	-31.8%
Restaurant Revenue	1,028,050	281,606	(746,444)	-72.6%
<b>E-ZPass Revenue</b>	<b>3,464,705</b>	<b>2,317,832</b>	<b>(1,146,873)</b>	<b>-33.1%</b>
<b>Toll By Mail Fee's ***</b>	<b>3,029,303</b>	<b>2,394,154</b>	<b>(635,149)</b>	<b>-21.0%</b>
<b>Fiber Optics User Fees</b>	<b>18,765</b>	<b>1,461,057</b>	<b>1,442,292</b>	<b>7686.1%</b>
<b>Rental Income</b>	<b>1,418,579</b>	<b>395,295</b>	<b>(1,023,284)</b>	<b>-72.1%</b>
<b>Interest Earnings</b>	<b>1,612,295</b>	<b>41,903</b>	<b>(1,570,392)</b>	<b>-97.4%</b>
<b>Special Hauling Permits</b>	<b>319,335</b>	<b>261,193</b>	<b>(58,142)</b>	<b>-18.2%</b>
<b>Sundry Revenue</b>	<b>204,092</b>	<b>81,104</b>	<b>(122,988)</b>	<b>-60.3%</b>
<b>Total Operating Revenue</b>	<b>\$116,712,992</b>	<b>\$100,268,763</b>	<b>(\$16,444,229)</b>	<b>-14.1%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

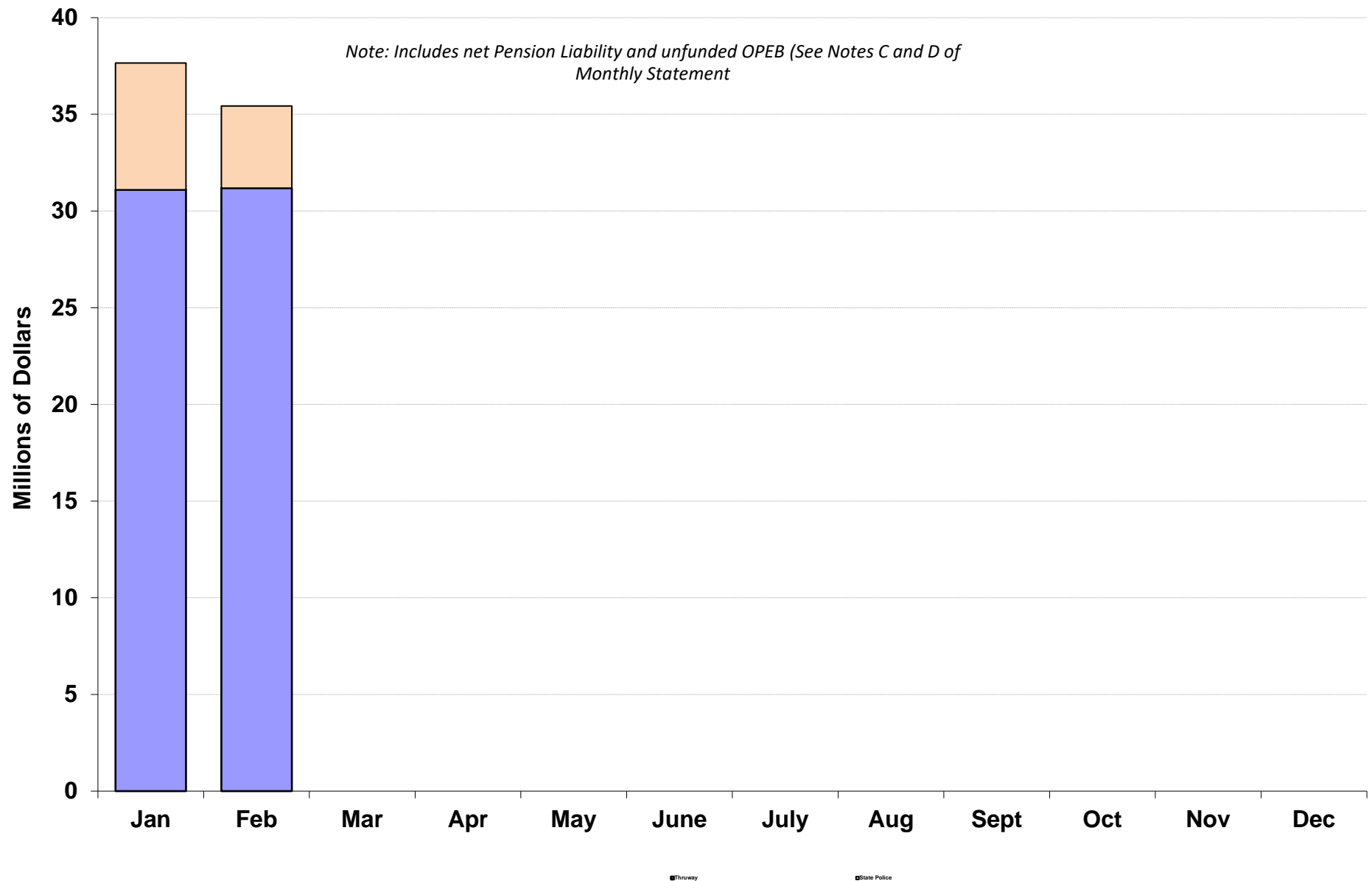
	Year-To-Date			Percent Difference
	2021 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$60,518,158	\$62,233,710	\$1,715,552	2.8%
Claims, Envir. Reserves and AET trans.	166,667	0	(166,667)	-100.0%
Other Operating Expenses- State Police **	10,196,924	10,807,117	610,193	6.0%
Total Operating Expenses	\$70,881,748	\$73,040,827	\$2,159,079	3.0%
 <b>Total Operating Revenues:</b>				
Toll Revenue ***	\$95,719,319	\$92,816,363		
Adjust to Cash basis w/ AET receivable		(4,440,131)		
Net Toll Revenue ***	\$95,719,319	\$88,376,232	(\$7,343,087)	-7.7%
Concession Revenue	529,916	\$499,862	(30,054)	-5.7%
E-ZPass and Tolls By Mail fee's	9,294,521	\$4,711,986	(4,582,535)	-49.3%
Sundry, Interest & Special Hauling Revenue	2,419,889	\$2,221,342	(198,547)	-8.2%
Total Operating Revenue	\$107,963,645	\$95,809,422	(\$12,154,223)	-11.3%

\* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

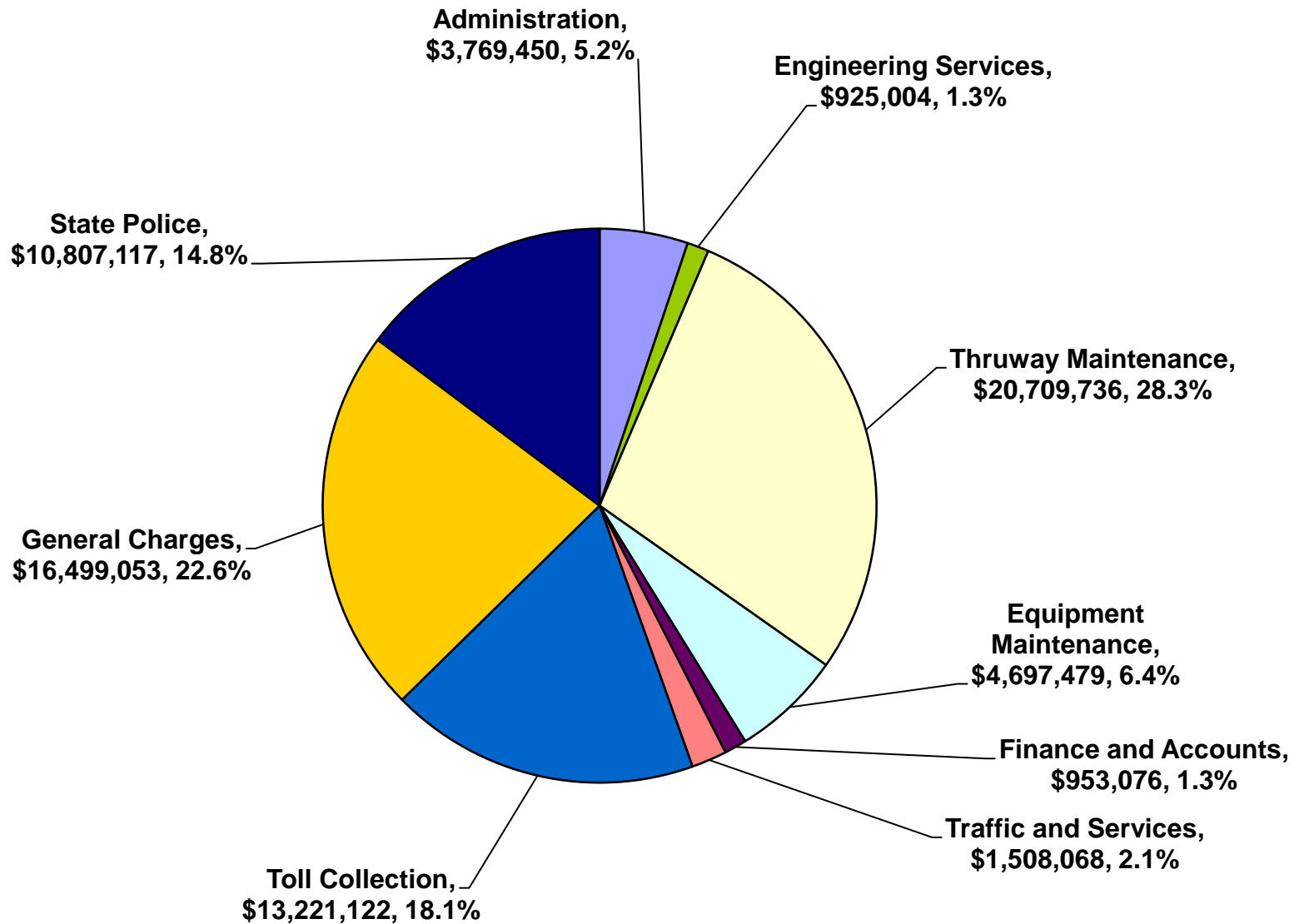
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

# 2021 YTD Operating Expenses

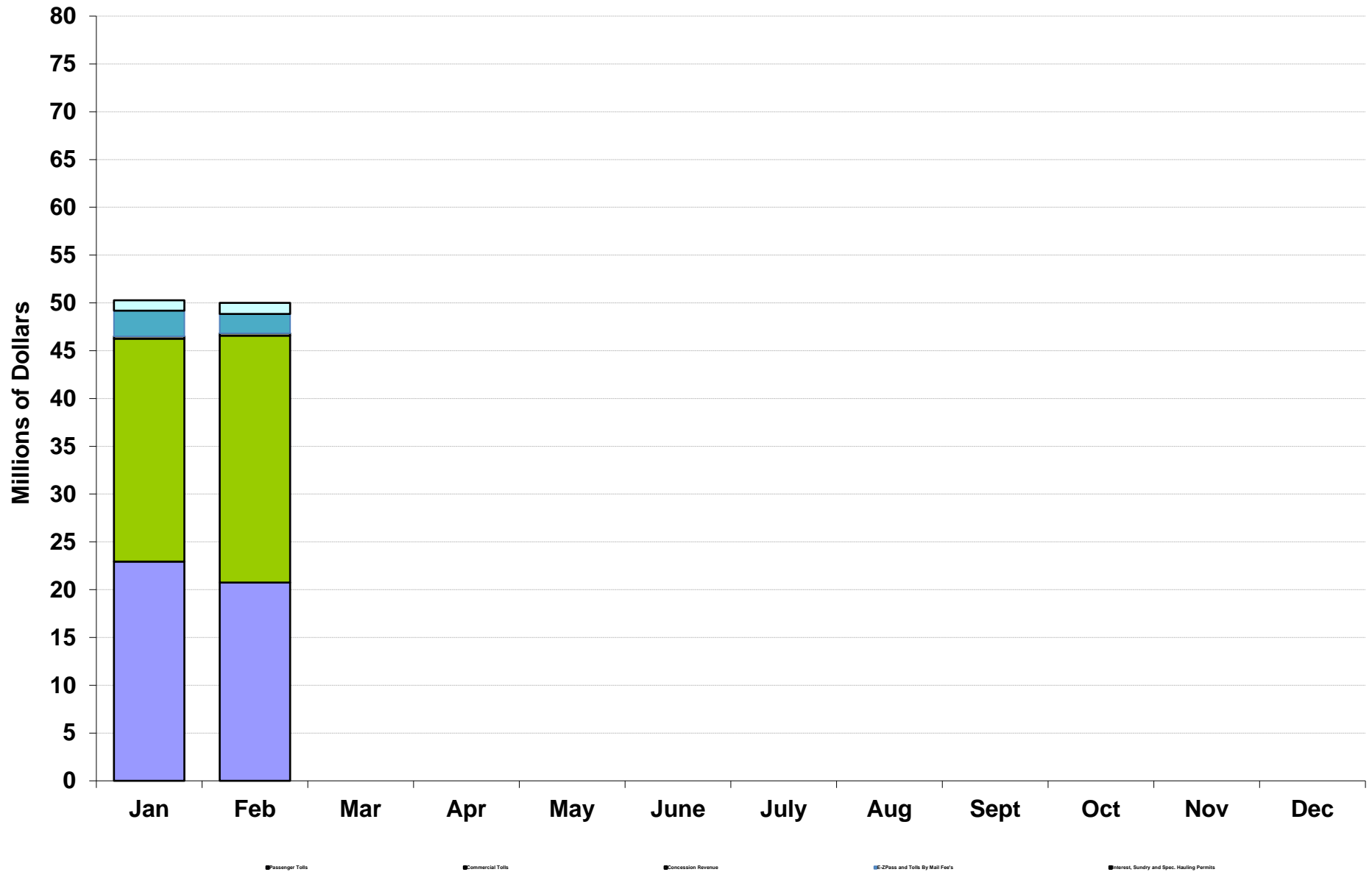


# 2021 YTD Operating Expenses

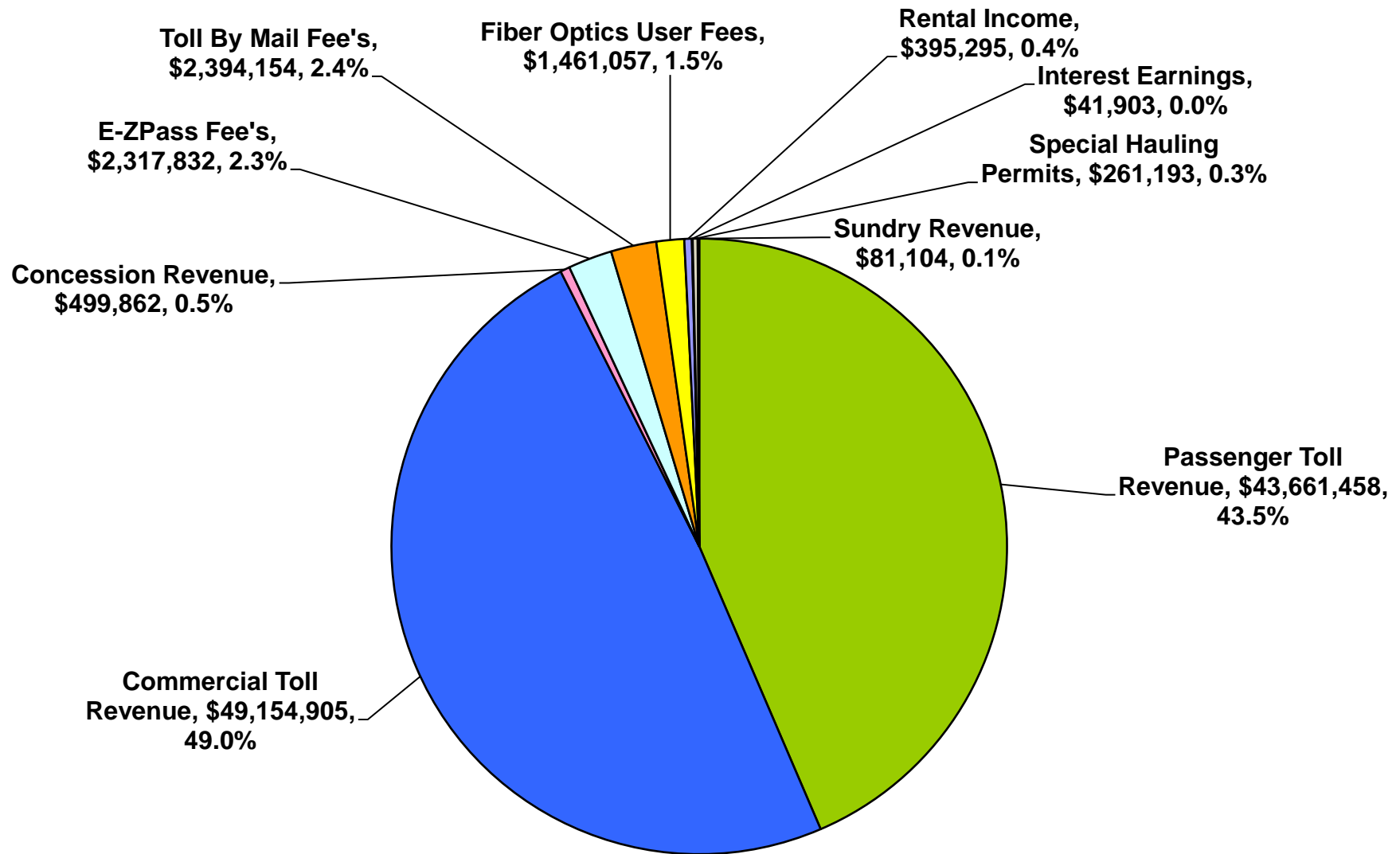


*Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)*

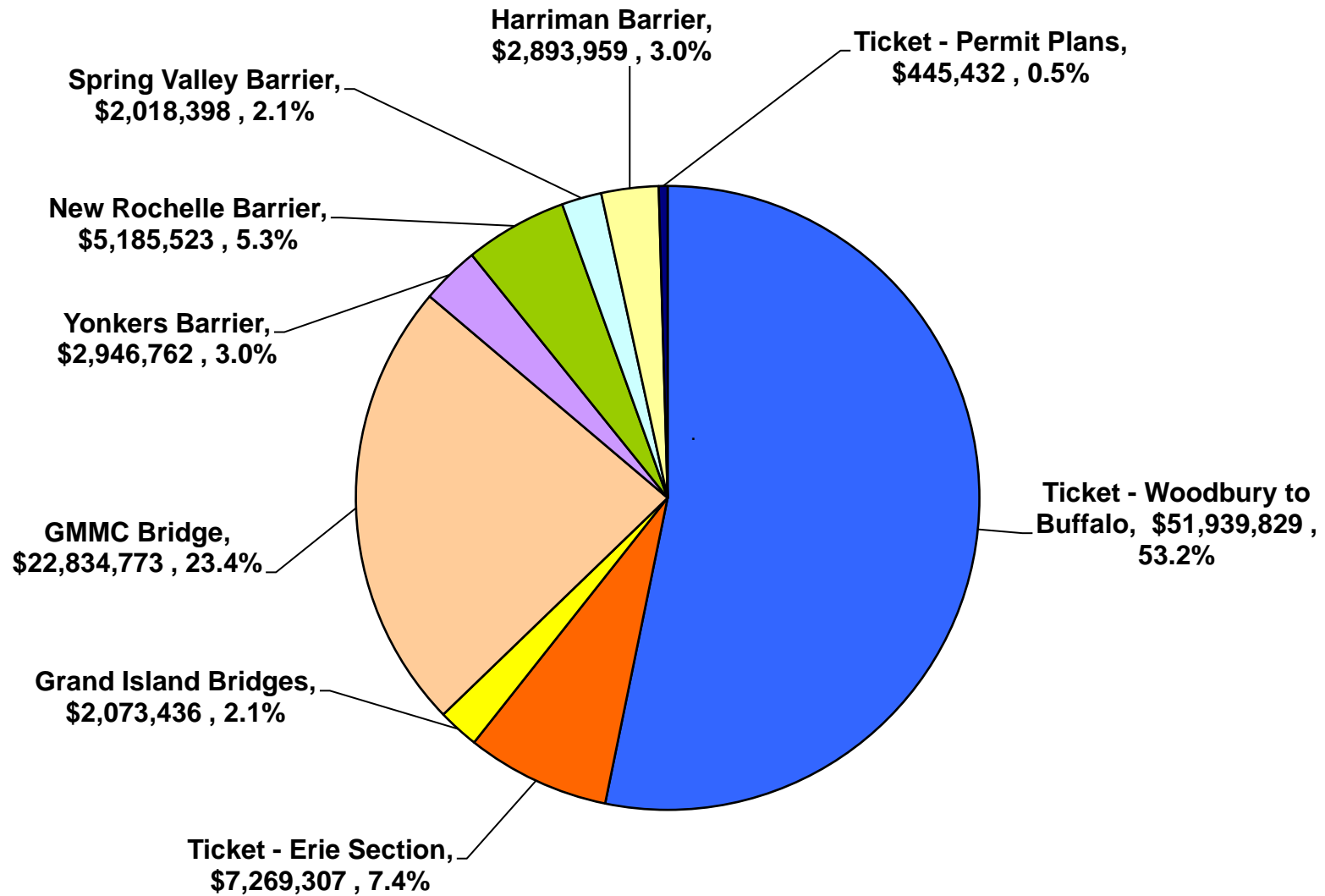
# 2021 YTD Operating Revenues



# 2021 YTD Operating Revenue

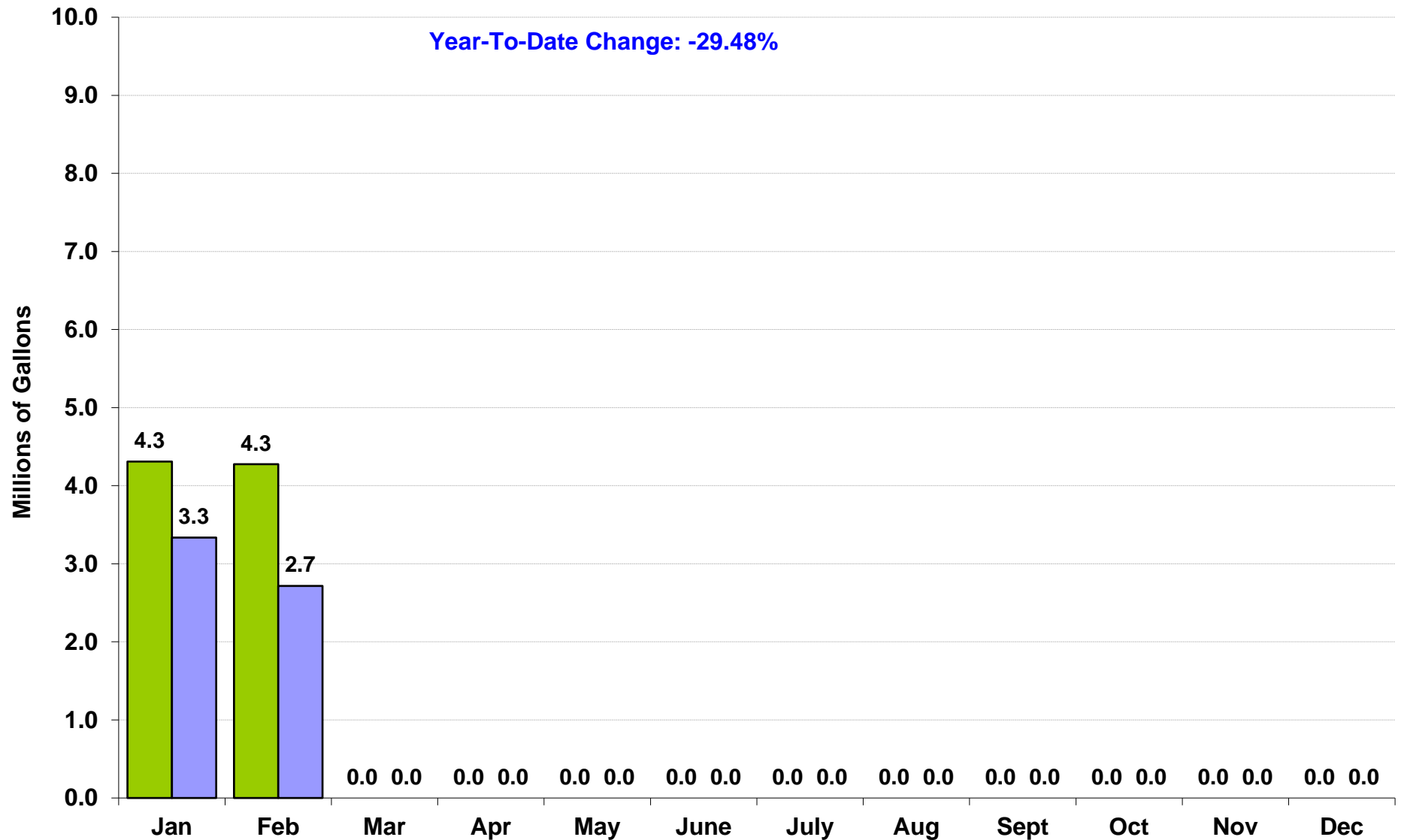


# 2021 YTD Toll Collections, By Location

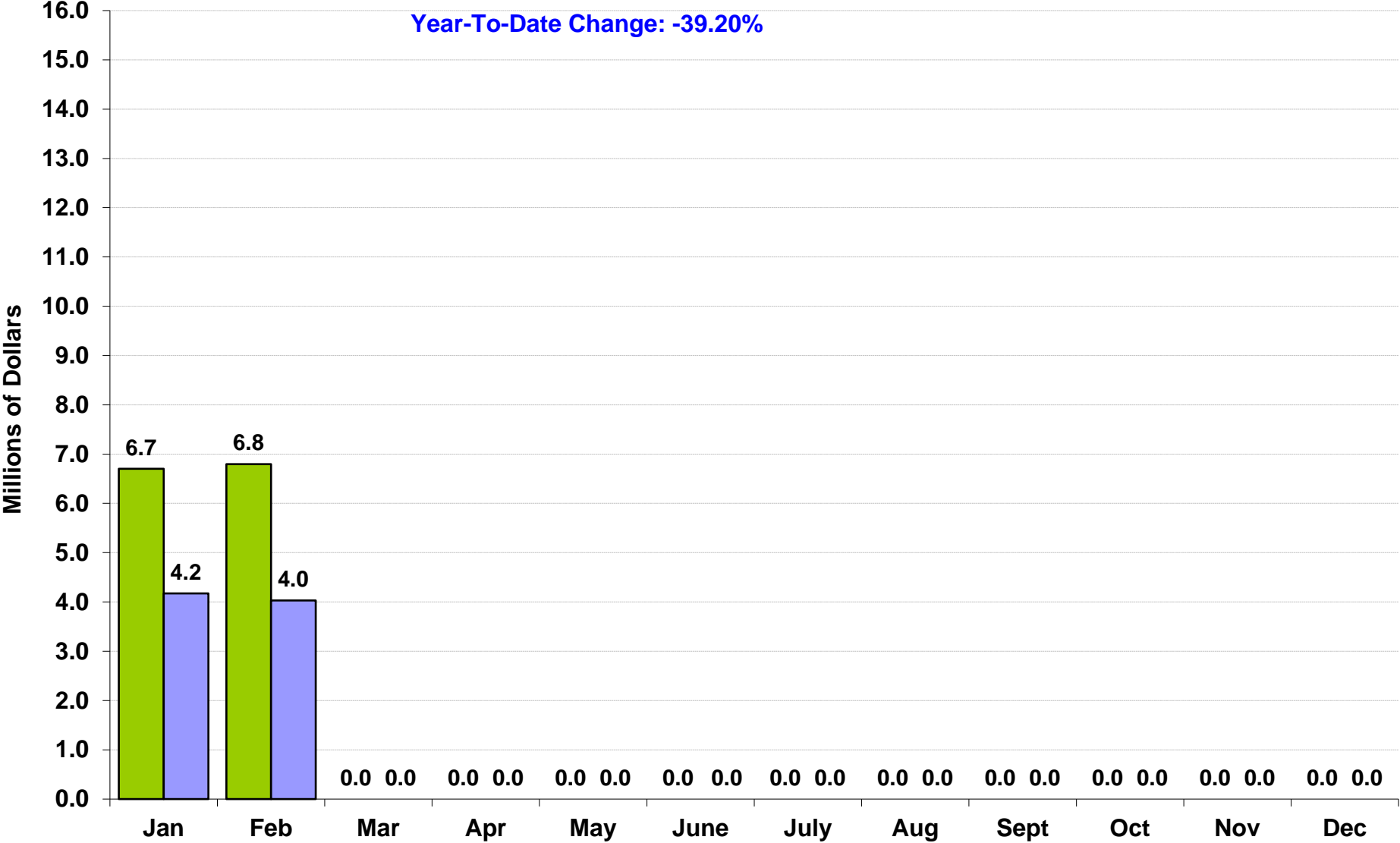


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



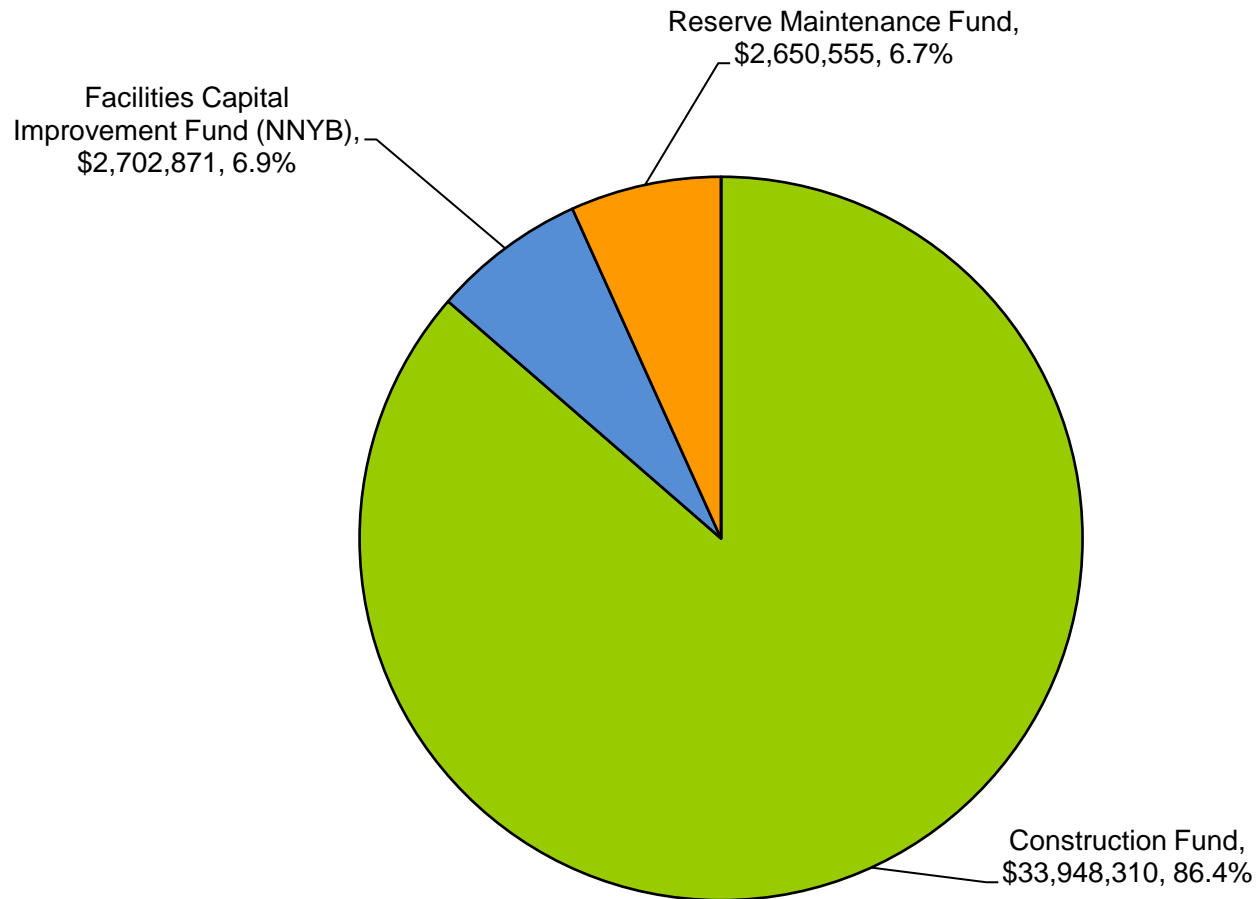
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2021 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$39.3 million



**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

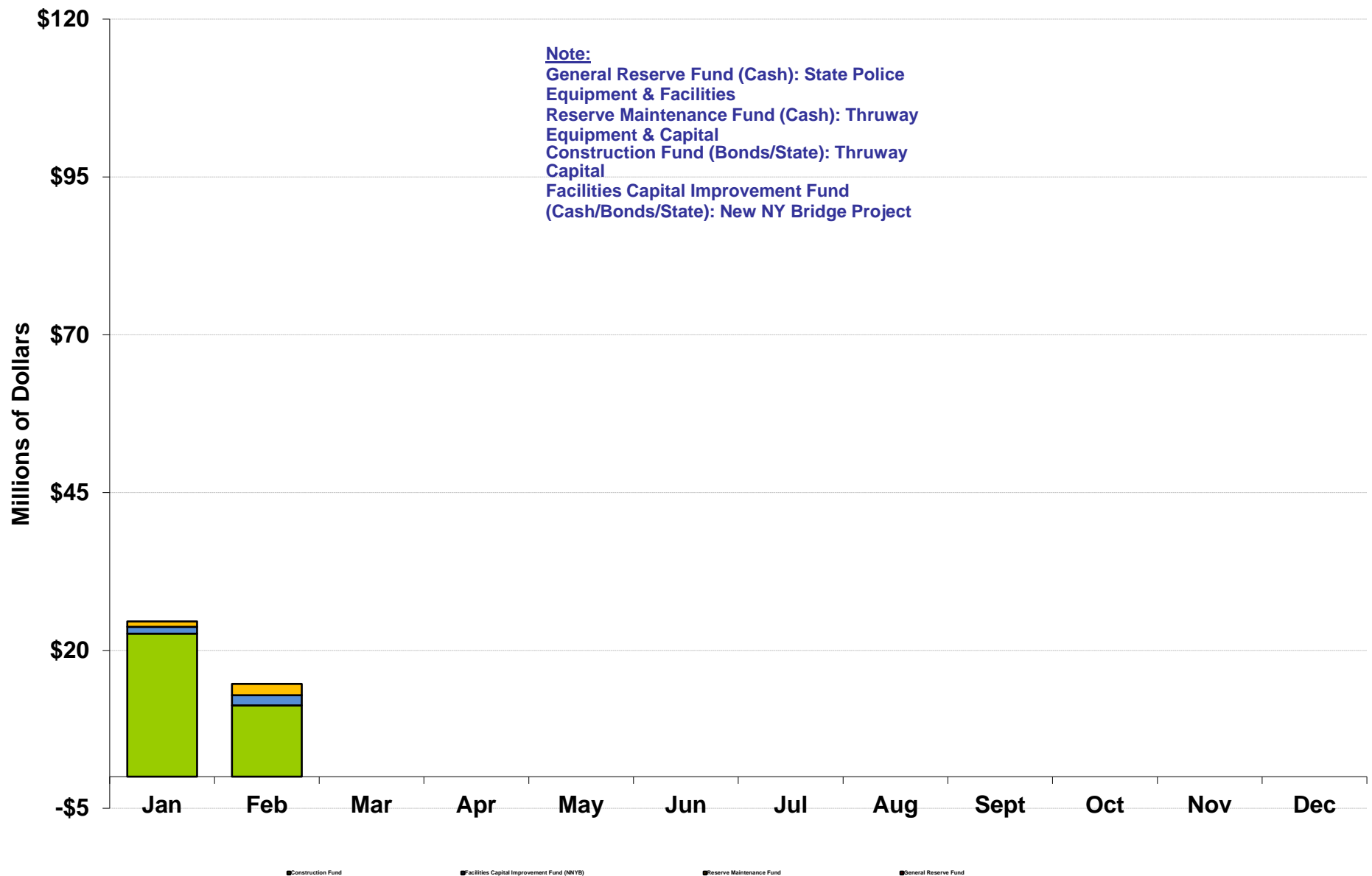
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

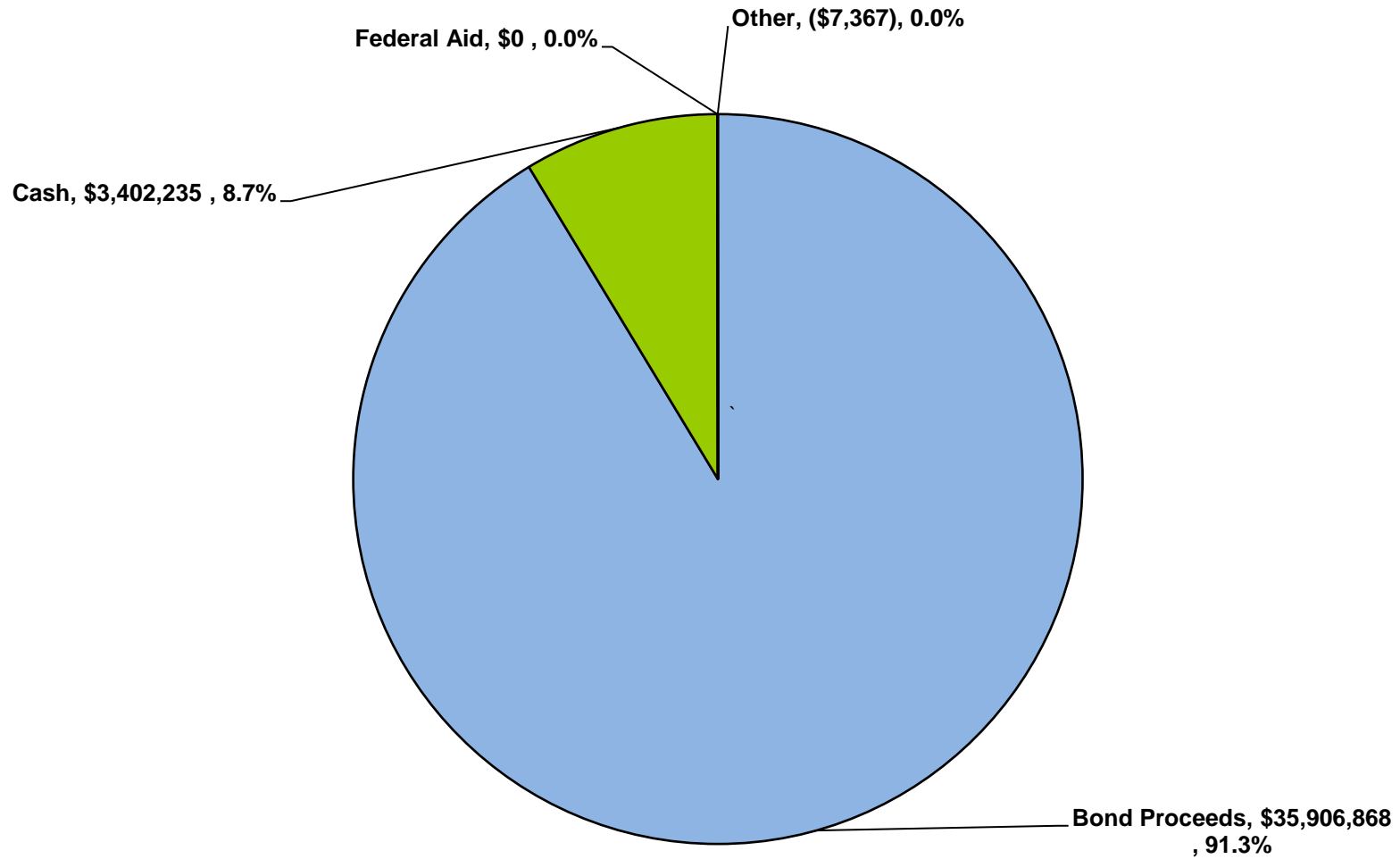
# 2021 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$39.3 million



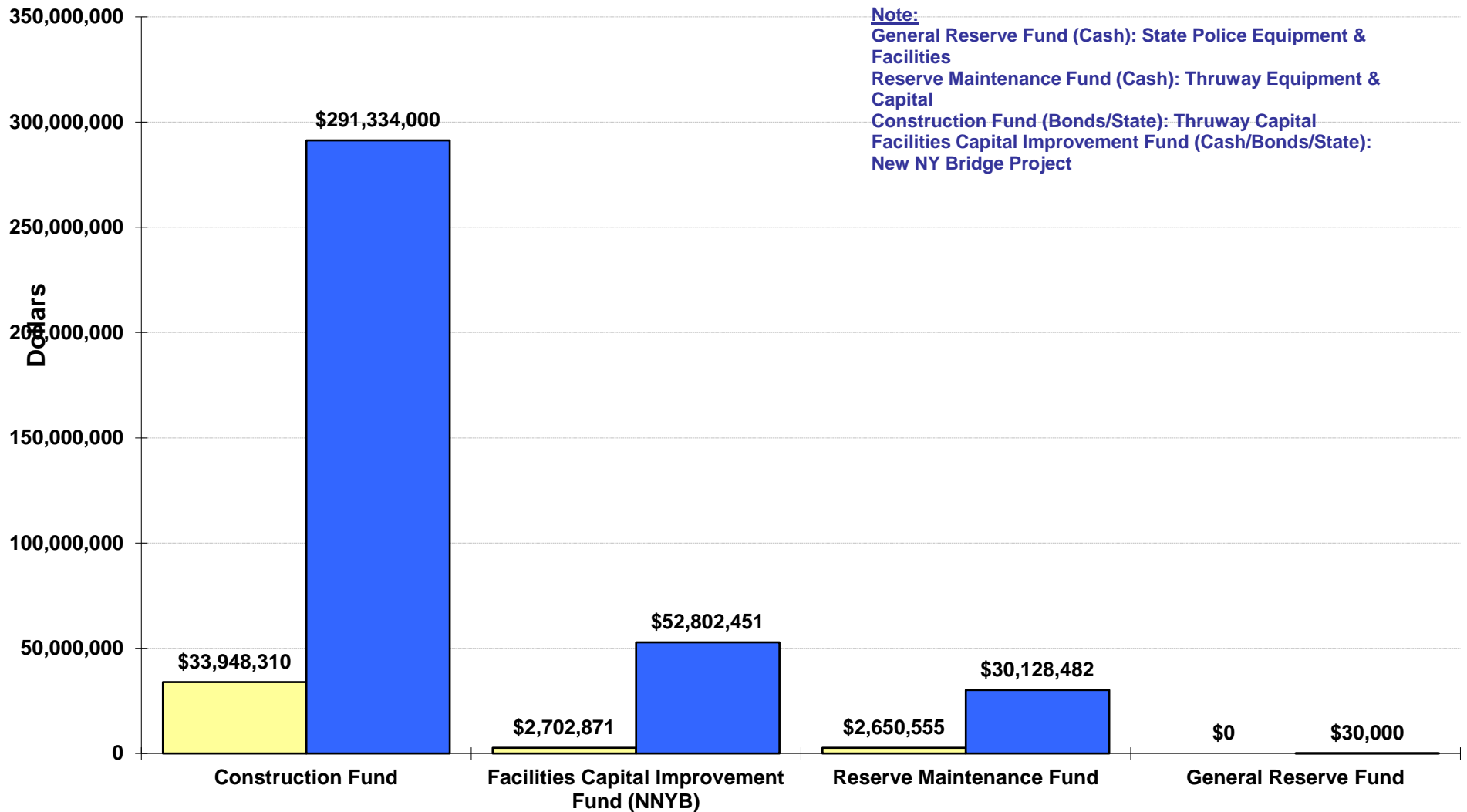
# 2021 YTD Capital Funding Sources

YTD Total Expenses = \$39.3 million

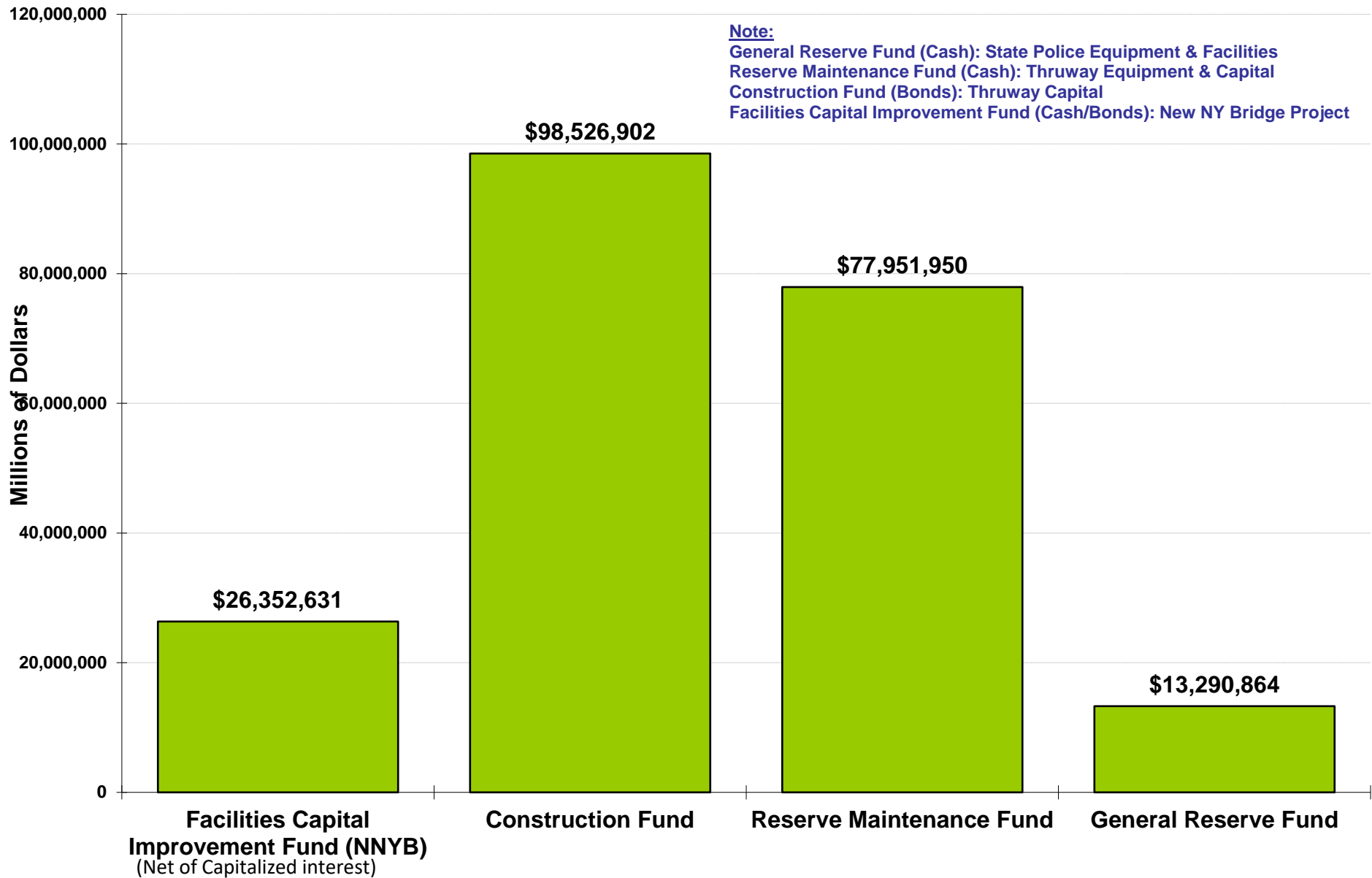


# 2021 YTD Capital Expenses, By Fund

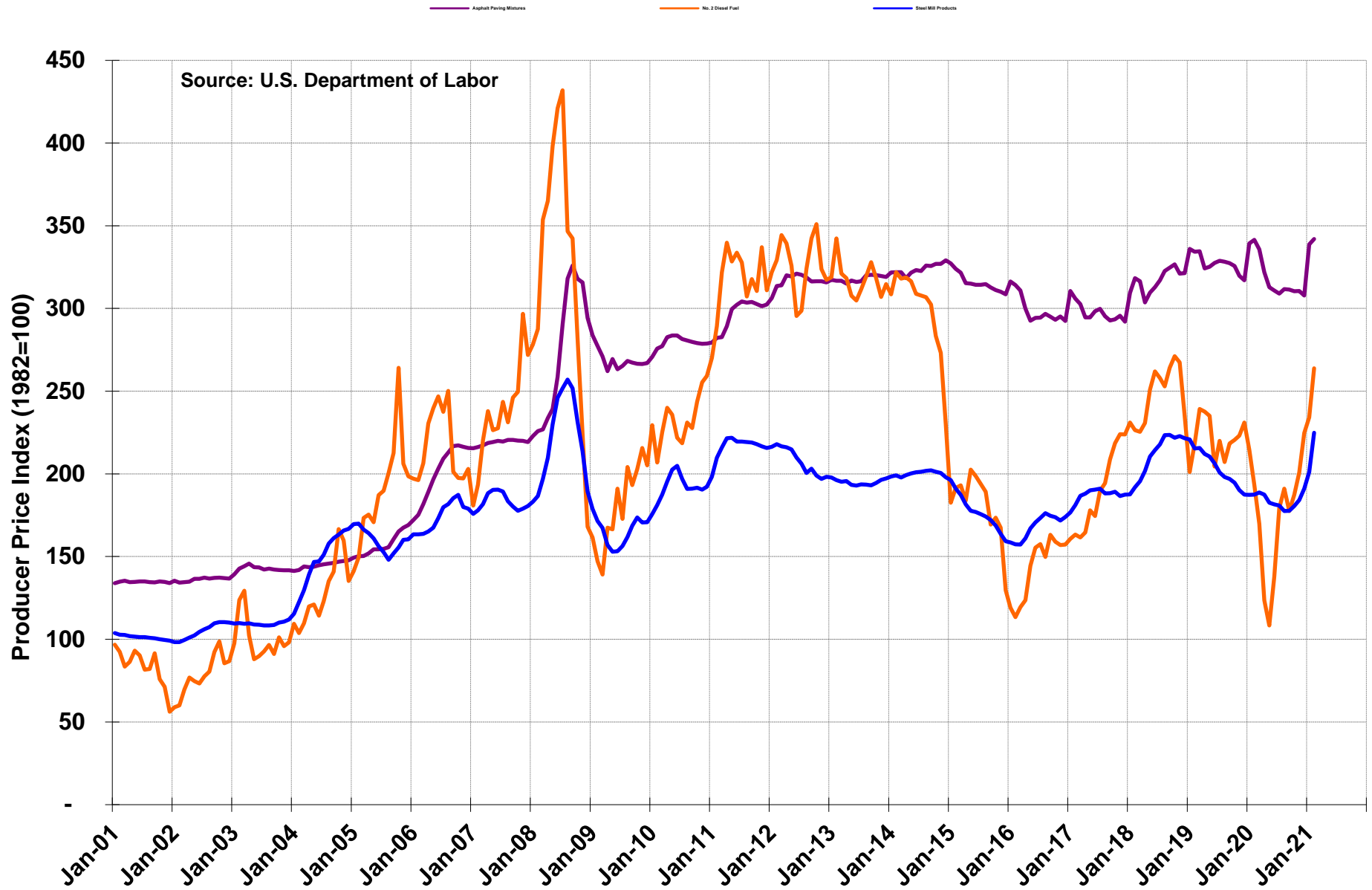
YTD Total Expenses = \$39.3 million



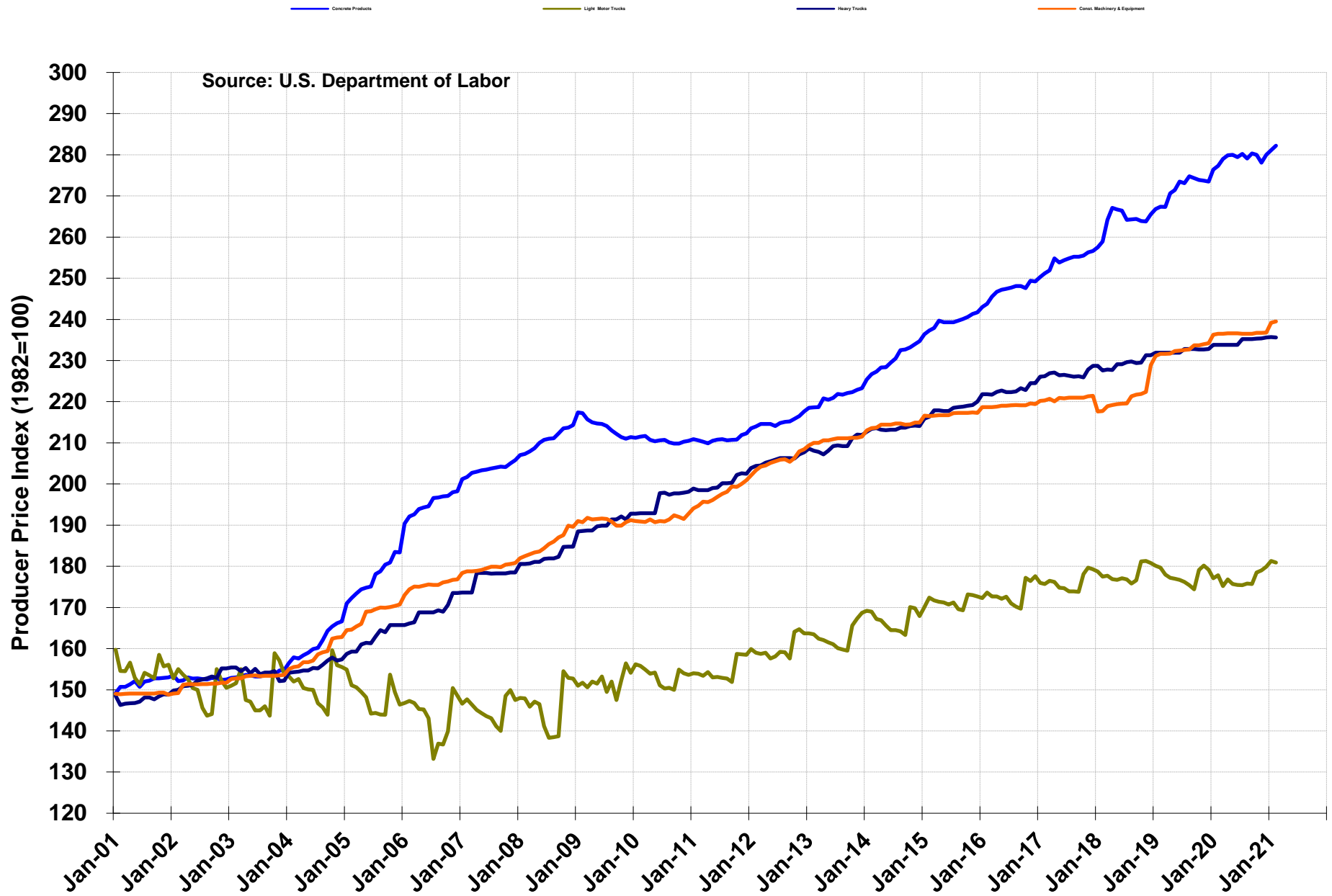
# 2021 Capital Fund Balances at End of Month



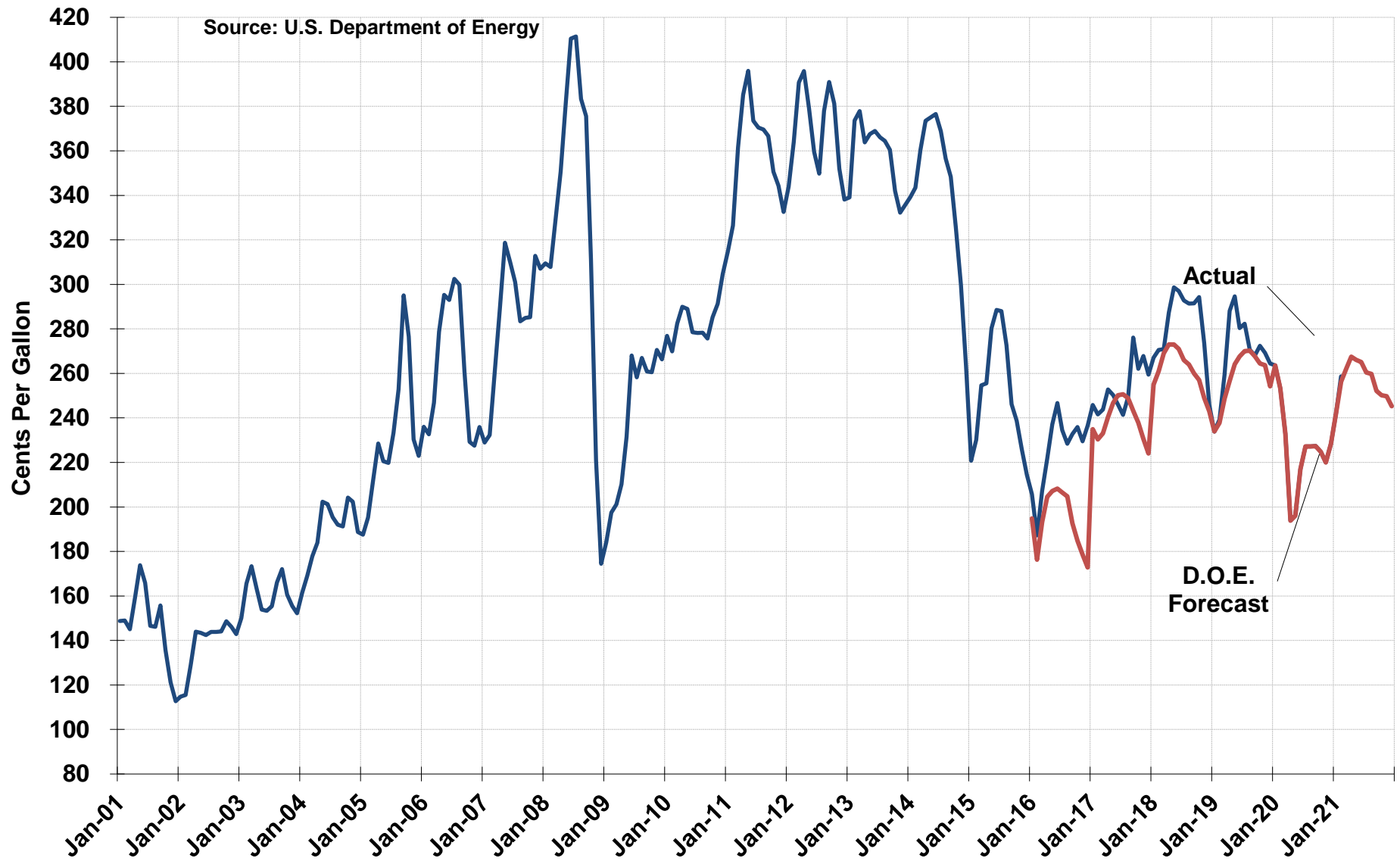
# Producer Prices: Construction Inputs



# Producer Prices: Construction Inputs



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2020	2021	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	35,625,742	27,535,312	(8,090,430)	-22.7%
Erie Section	3,015,123	2,577,730	(437,393)	-14.5%
Total Ticket System	38,640,865	30,113,042	(8,527,823)	-22.1%
Bridges and Barriers				
Grand Island South	1,866,328	1,454,616	(411,712)	-22.1%
Grand Island North	1,488,600	1,173,707	(314,893)	-21.2%
Tappan Zee	4,161,499	3,188,738	(972,761)	-23.4%
Yonkers	2,734,543	2,139,207	(595,336)	-21.8%
New Rochelle (I-95)	3,120,878	2,400,467	(720,411)	-23.1%
Spring Valley (Commercial Only)	276,889	269,723	(7,166)	-2.6%
Harriman	2,528,737	2,181,328	(347,409)	-13.7%
Total Bridges and Barriers	16,177,474	12,807,786	(3,369,688)	-20.8%
Total Trips	54,818,339	42,920,828	(11,897,511)	-21.7%
Non-Revenue Trips	294,402	301,219	6,817	2.3%
Total Revenue Trips	54,523,937	42,619,609	(11,904,328)	-21.8%

<b>Revenue Trips - Type</b>	<b>2020</b>	<b>2021</b>	<b>Change</b>	
Passenger	46,437,978	34,428,200	(12,009,778)	-25.9%
Commercial	8,085,959	8,191,409	105,450	1.3%
Total Revenue Trips	54,523,937	42,619,609	(11,904,328)	-21.8%

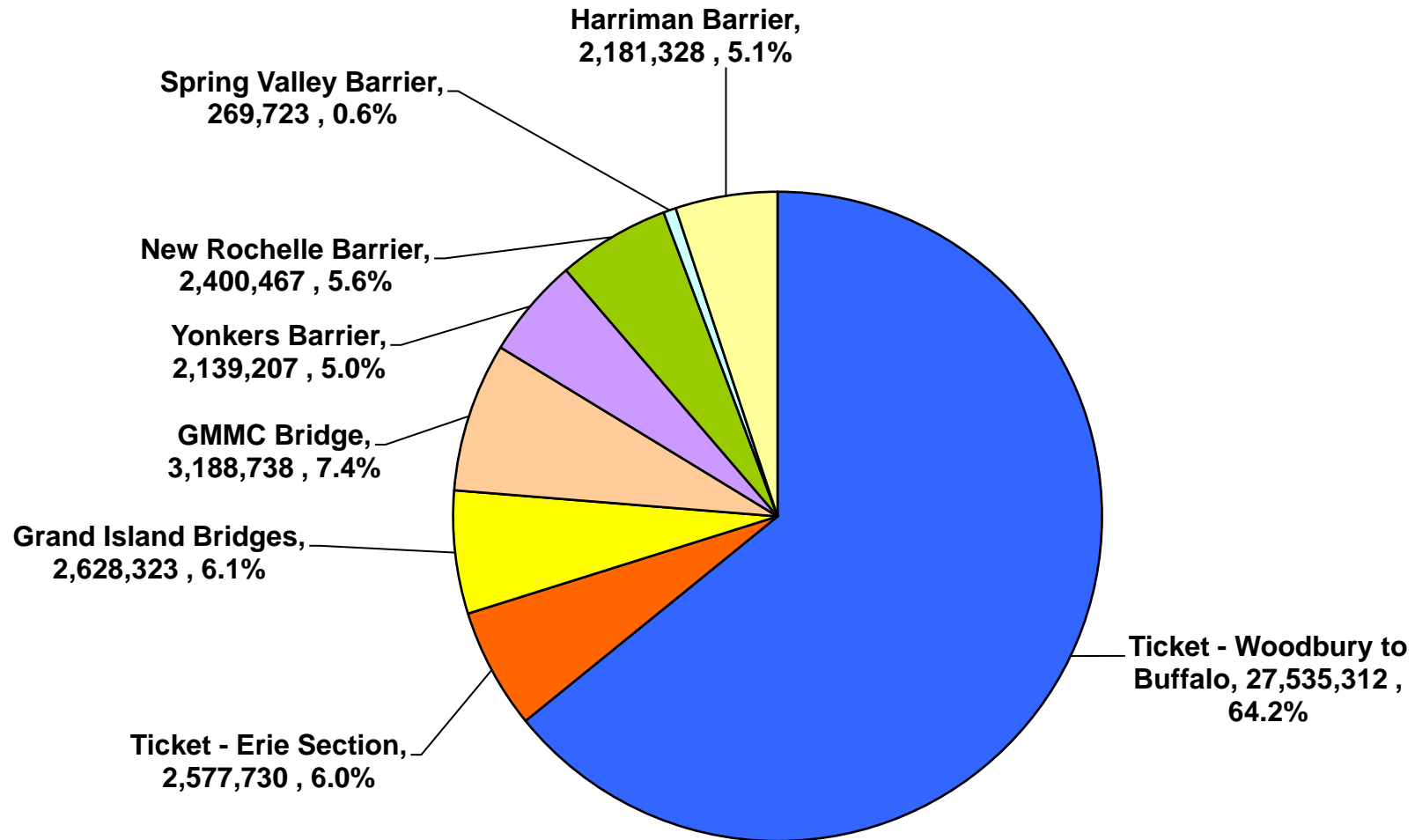
## **Miles Traveled - Revenue Trips**

Toll Ticket System	829,348,611	639,944,432	(189,404,179)	-22.84%
NY Division Bridge/Barriers	230,752,967	182,460,276	(48,292,691)	-20.93%
Williamsville-Lackawanna	51,446,198	42,632,758	(8,813,440)	-17.13%
Grand Island Bridges	33,431,270	26,177,290	(7,253,980)	-21.70%
Total Revenue Trip Miles	1,144,979,046	891,214,756	(253,764,290)	-22.16%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

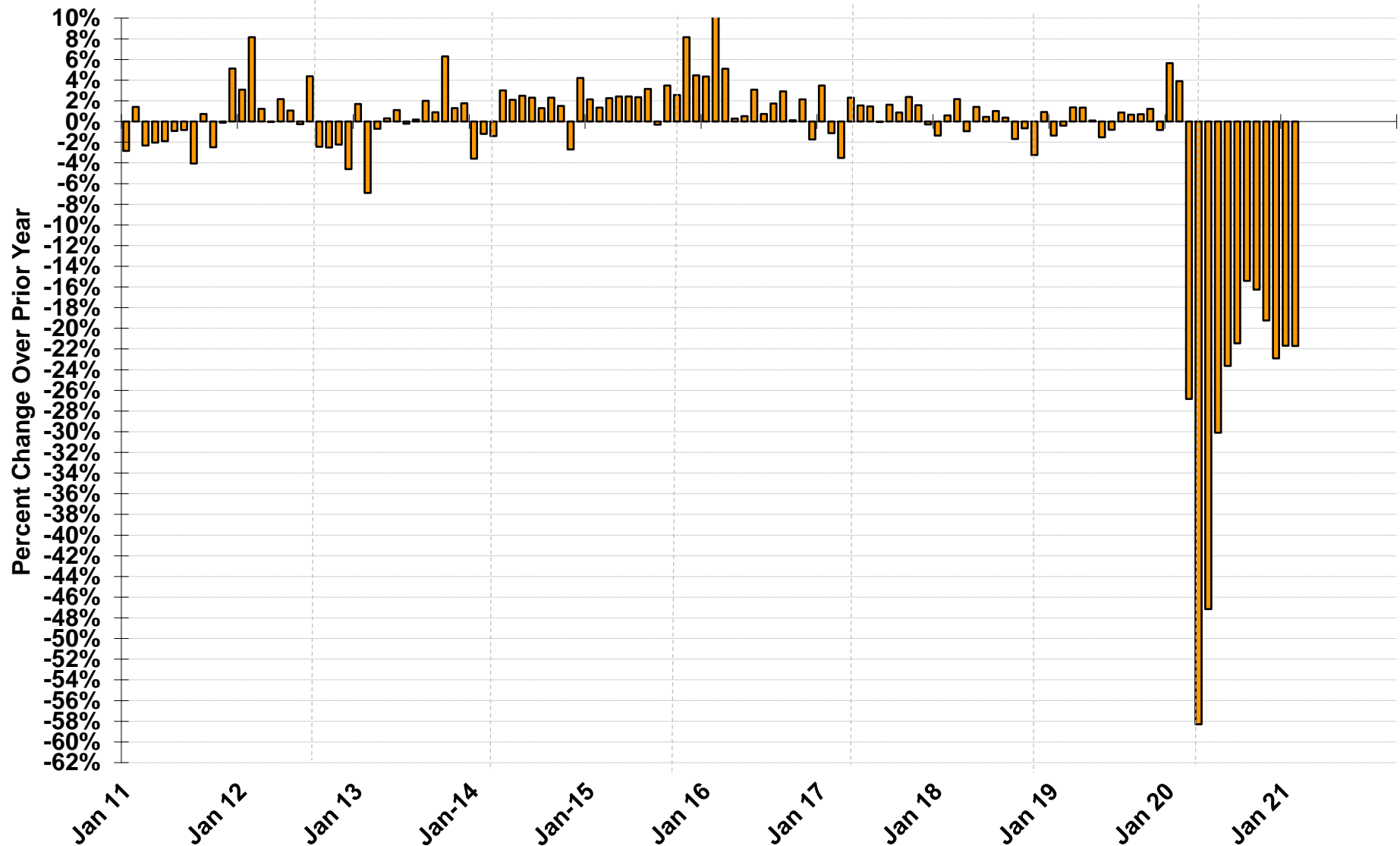
Passenger	37.01	19.70	(17.31)	-46.77%
Commercial	61.78	27.59	(34.19)	-55.34%
Overall	39.83	21.43	(18.40)	-46.20%

# 2021 YTD Total Thruway Trips, By Location



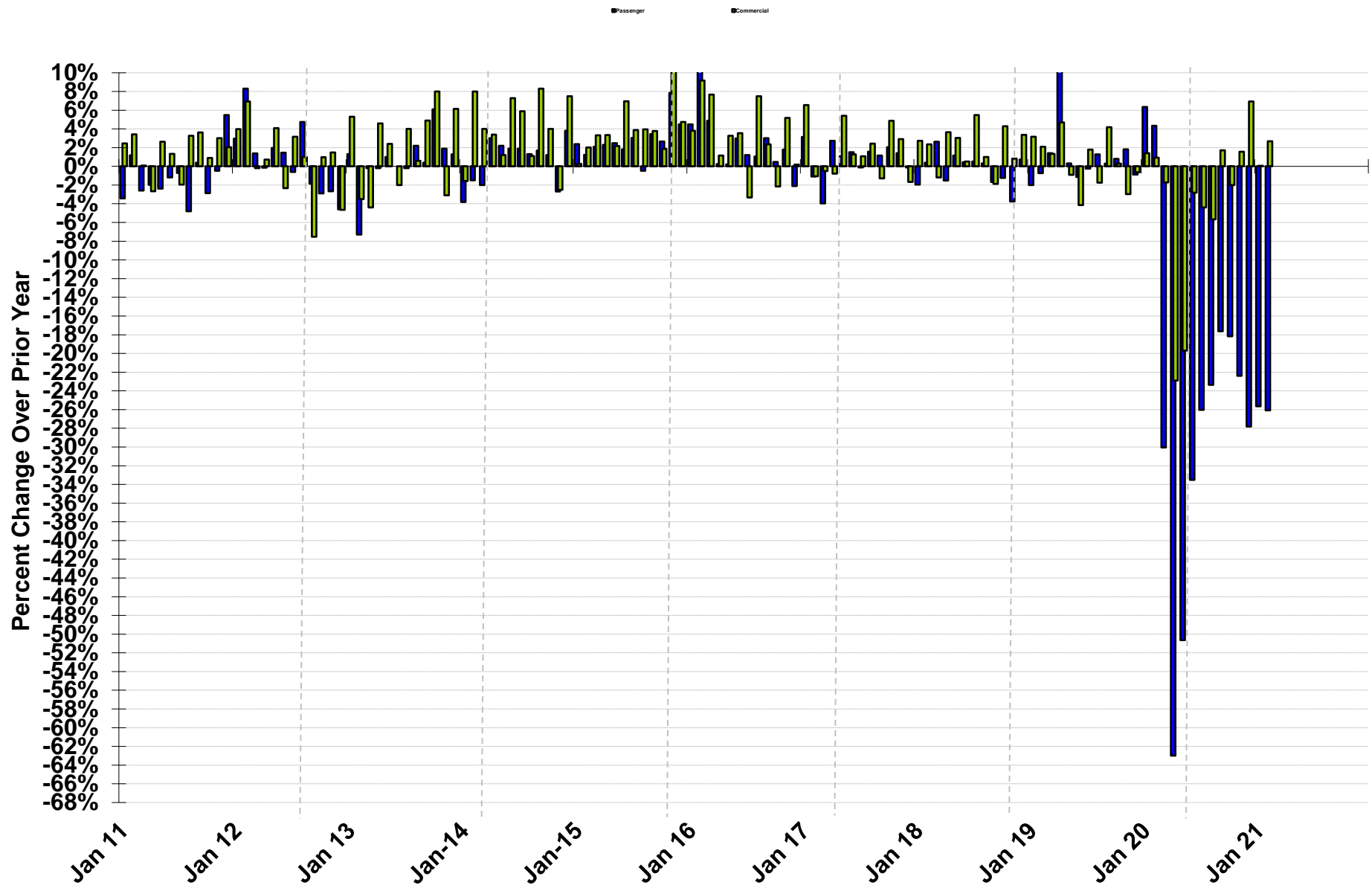
# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



# Operating Expenses and Revenues

(Variance from 2021 Budget)

