



**Thruway
Authority**

Monthly Financial Report

December 2021
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2020	2021	Change	
Thruway Operating Expenses				
Admin and General	\$22,694,359	\$25,910,280	\$3,215,921	14.2%
Engineering Services	5,787,033	6,447,566	660,533	11.4%
Maintenance Engineering				
Thruway Maintenance	82,243,021	86,789,675	4,546,654	5.5%
Equipment Maintenance	25,475,114	29,705,239	4,230,125	16.6%
Finance and Accounts	6,641,579	6,181,370	(460,209)	-6.9%
Operations				
Traffic and Services	8,982,273	9,595,466	613,193	6.8%
Toll Collection	65,461,064	74,838,623	9,377,559	14.3%
General Charges *	185,779,661	205,407,491	19,627,830	10.6%
Total Thruway Operating	\$403,064,104	\$444,875,710	\$41,811,606	10.4%
Other Operating Expenses				
State Police**	\$59,058,620	\$64,468,509	\$5,409,889	9.2%
Total Other Operating Expenses	\$59,058,620	\$64,468,509	5,409,889	9.2%
Total Operating Expenses	\$462,122,724	\$509,344,219	\$47,221,495	10.2%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$21,306,245	\$22,462,000	\$1,155,755	5.4%
Pension Adjustment LT liability and deferred Pension resources	24,972,996	(\$10,531,998)	(\$35,504,994)	-
Unfunded Retiree Health Insur. & Other Benefits	57,899,329	110,385,867	52,486,538	-
Funded Health Insurance & Other Benefits	64,051,990	63,284,705	(767,285)	-1.2%
Social Security	11,045,904	9,423,743	(1,622,161)	-14.7%
Workers' Compensation Insurance	8,899,174	7,160,146	(1,739,028)	-19.5%
Other General Charges	(2,395,977)	3,223,028	5,619,005	-234.5%
Total General Charges	\$185,779,661	\$205,407,491	\$19,627,830	10.6%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2020	2021	Change	
Toll Revenue	\$615,293,147	\$760,269,169	\$144,976,022	23.6%
Passenger Revenue	317,676,453	404,456,145	86,779,692	27.3%
Commercial Revenue	297,616,694	355,813,024	58,196,330	19.6%
Concession Revenue	6,760,154	5,736,821	(1,023,333)	-15.1%
Gasoline Revenue	2,044,222	2,832,154	787,932	38.5%
Restaurant Revenue	4,715,932	2,904,667	(1,811,265)	-38.4%
E-ZPass Revenue	18,019,652	12,029,700	(5,989,952)	-33.2%
Toll By Mail Fee's ***	15,402,123	32,134,647	16,732,524	108.6%
Fiber Optics User Fees	3,309,655	7,922,311	4,612,656	139.4%
Rental Income	4,470,699	2,929,460	(1,541,239)	-34.5%
Special Hauling Permits	2,294,741	2,459,533	164,792	7.2%
Sundry Revenue	1,466,370	2,931,202	1,464,832	99.9%
Total Operating Revenue	\$667,016,541	\$826,412,843	\$159,396,302	23.9%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

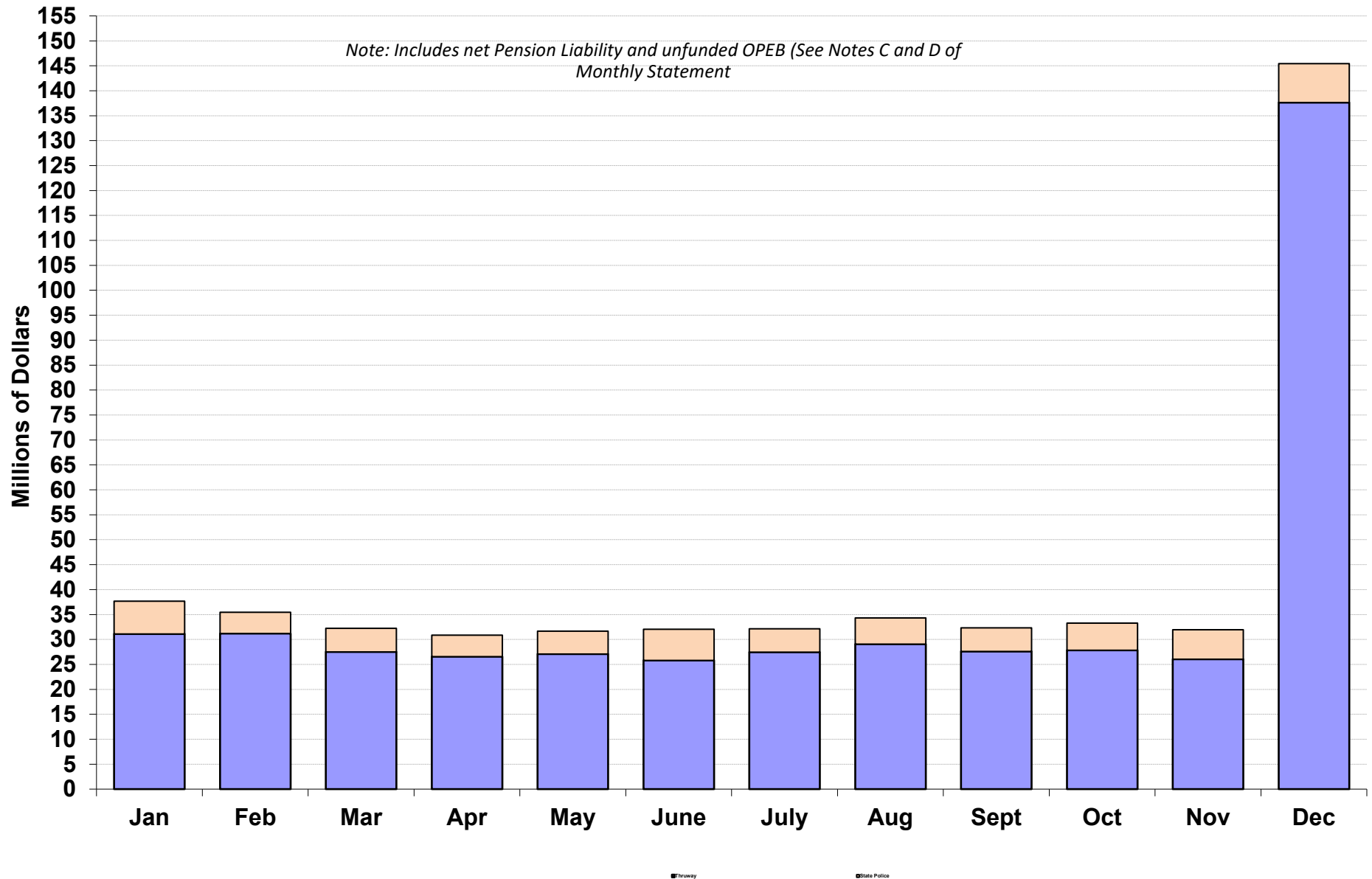
	Year-To-Date			Percent Difference
	2021 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$361,152,313	\$339,771,788	(\$21,380,525)	-5.9%
Claims, Envir. Reserves and AET trans.	4,000,000	6,500,000	2,500,000	62.5%
Other Operating Expenses- State Police **	63,969,041	64,468,509	499,468	0.8%
Total Operating Expenses	\$429,121,354	\$410,740,297	(\$18,381,057)	-4.3%
Total Operating Revenues:				
Toll Revenue ***	\$750,812,023	\$760,269,169		
Adjust to Cash basis w/ AET receivable		(26,227,537)		
Net Toll Revenue ***	\$750,812,023	\$734,041,632	(\$16,770,391)	-2.2%
Concession Revenue	5,375,000	\$5,736,821	361,821	6.7%
E-ZPass and Tolls By Mail fee's	45,600,000	\$44,164,347	(1,435,653)	-3.1%
Sundry, Interest & Special Hauling Revenue	10,772,962	\$16,335,394	5,562,432	51.6%
Total Operating Revenue	\$812,559,985	\$800,278,194	(\$12,281,791)	-1.5%

* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

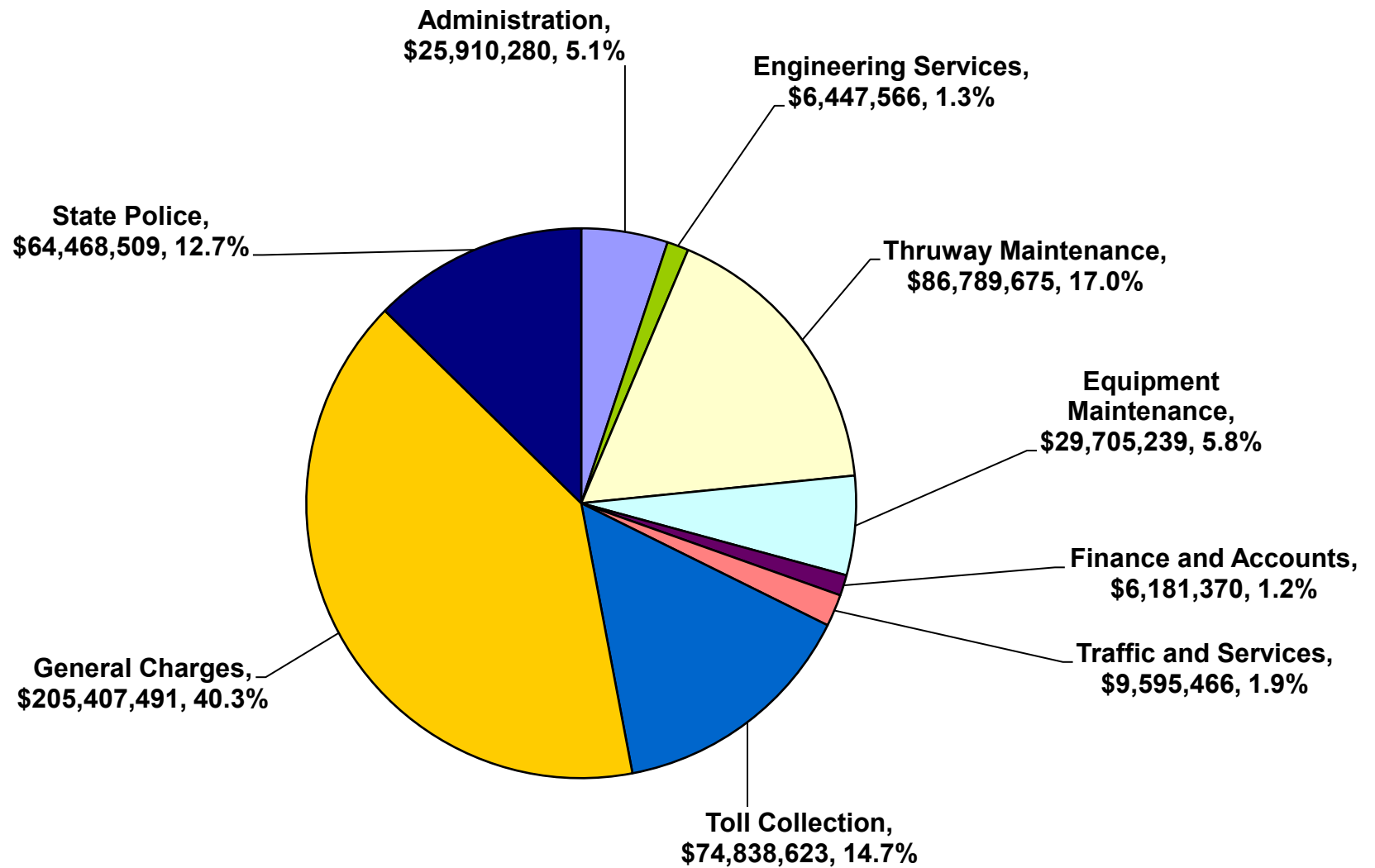
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2021 YTD Operating Expenses

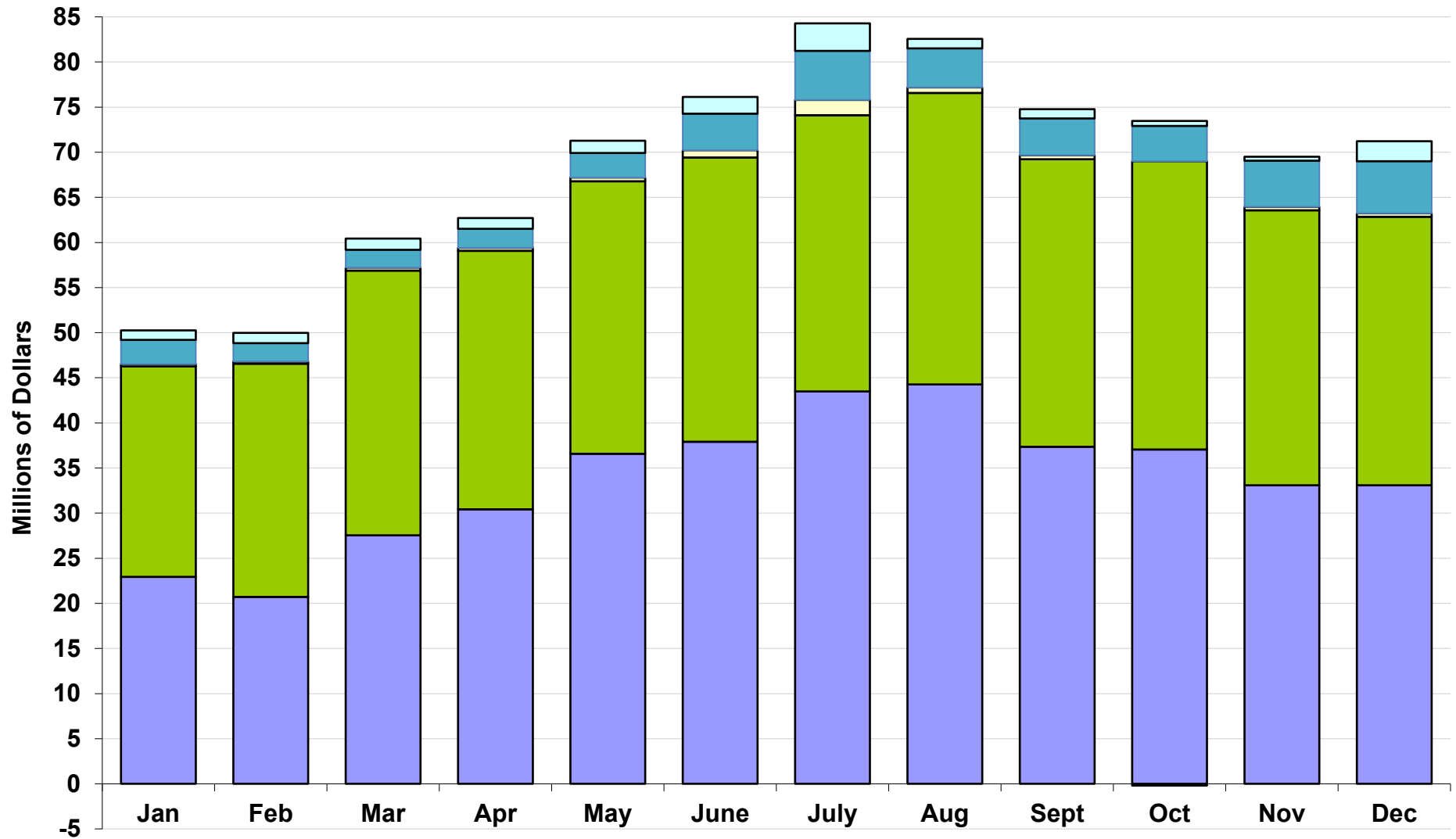


2021 YTD Operating Expenses



Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

2021 YTD Operating Revenues



Passenger Tolls

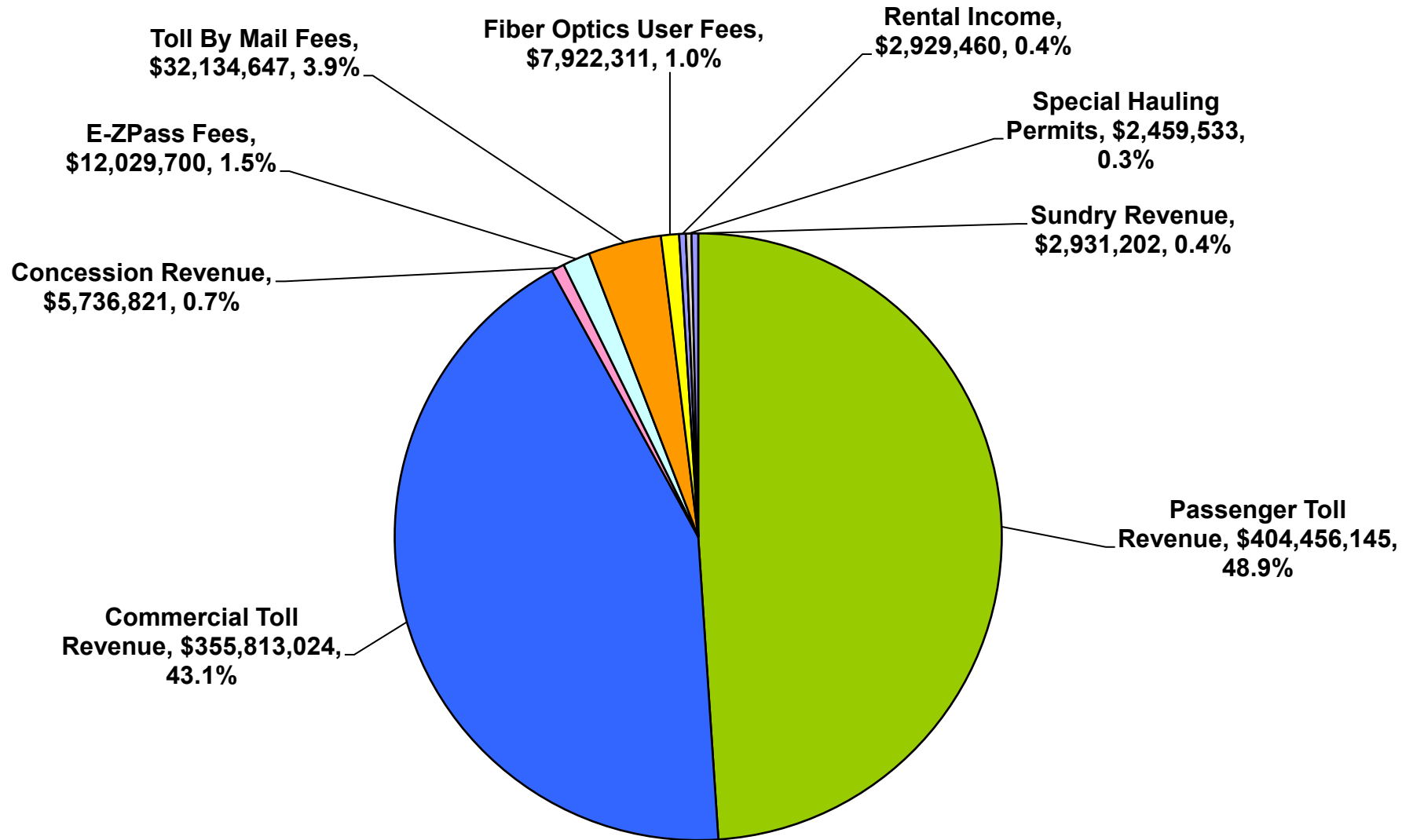
Commercial Tolls

Concession Revenue

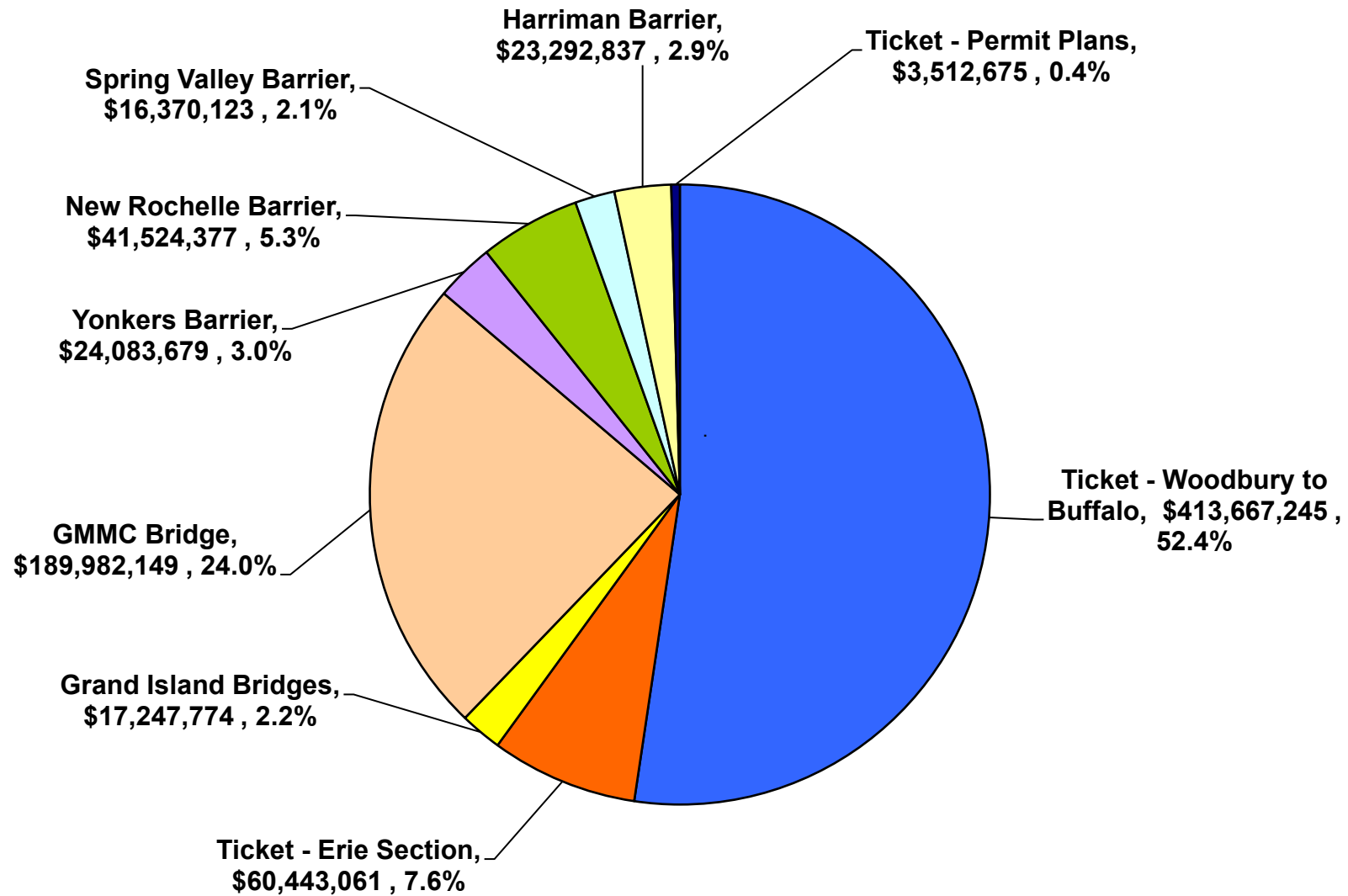
BC-2 Pass and Tolls By Mail Fax's

Other, Sundry and Spec. Hauling Permits

2021 YTD Operating Revenue

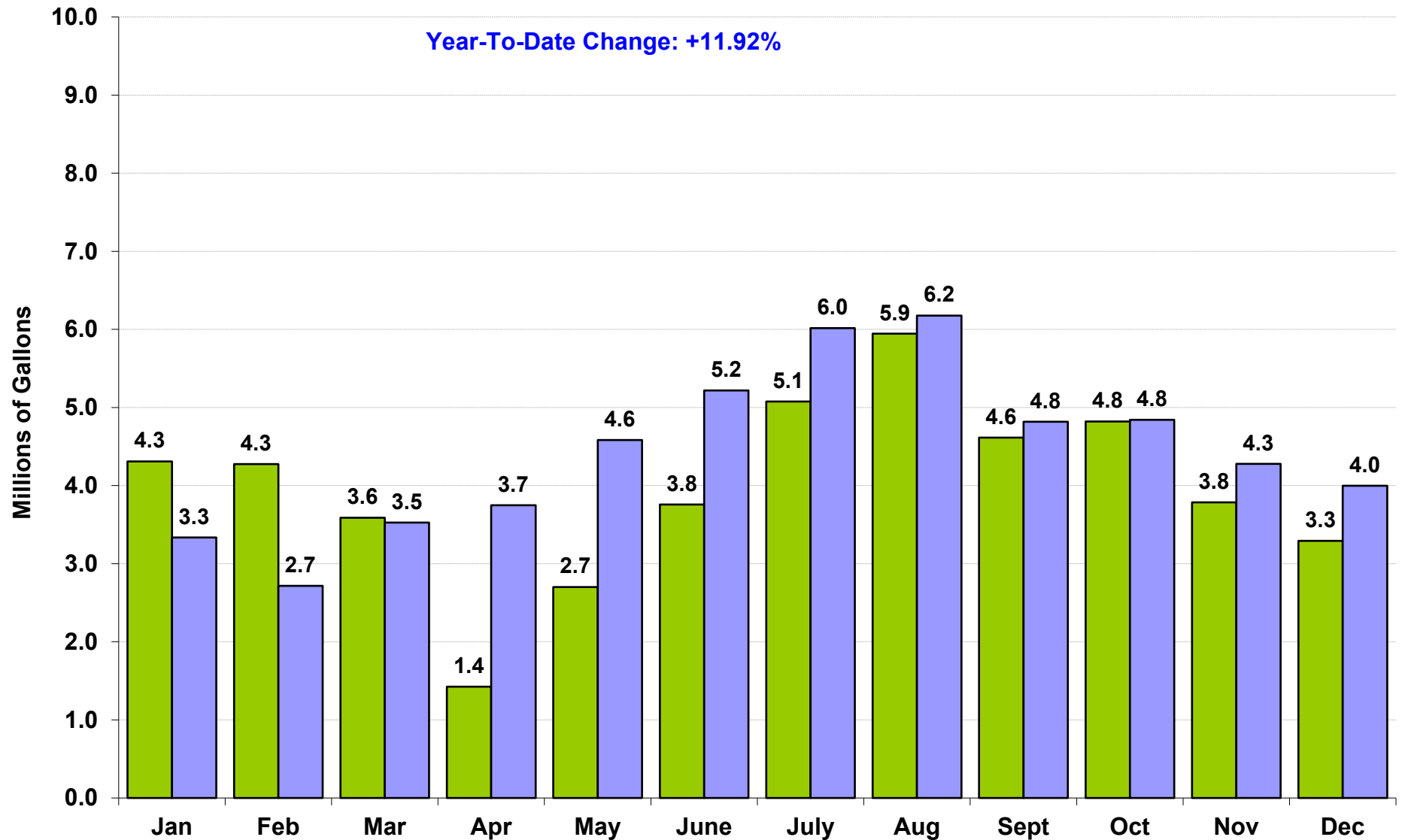


2021 YTD Toll Collections, By Location

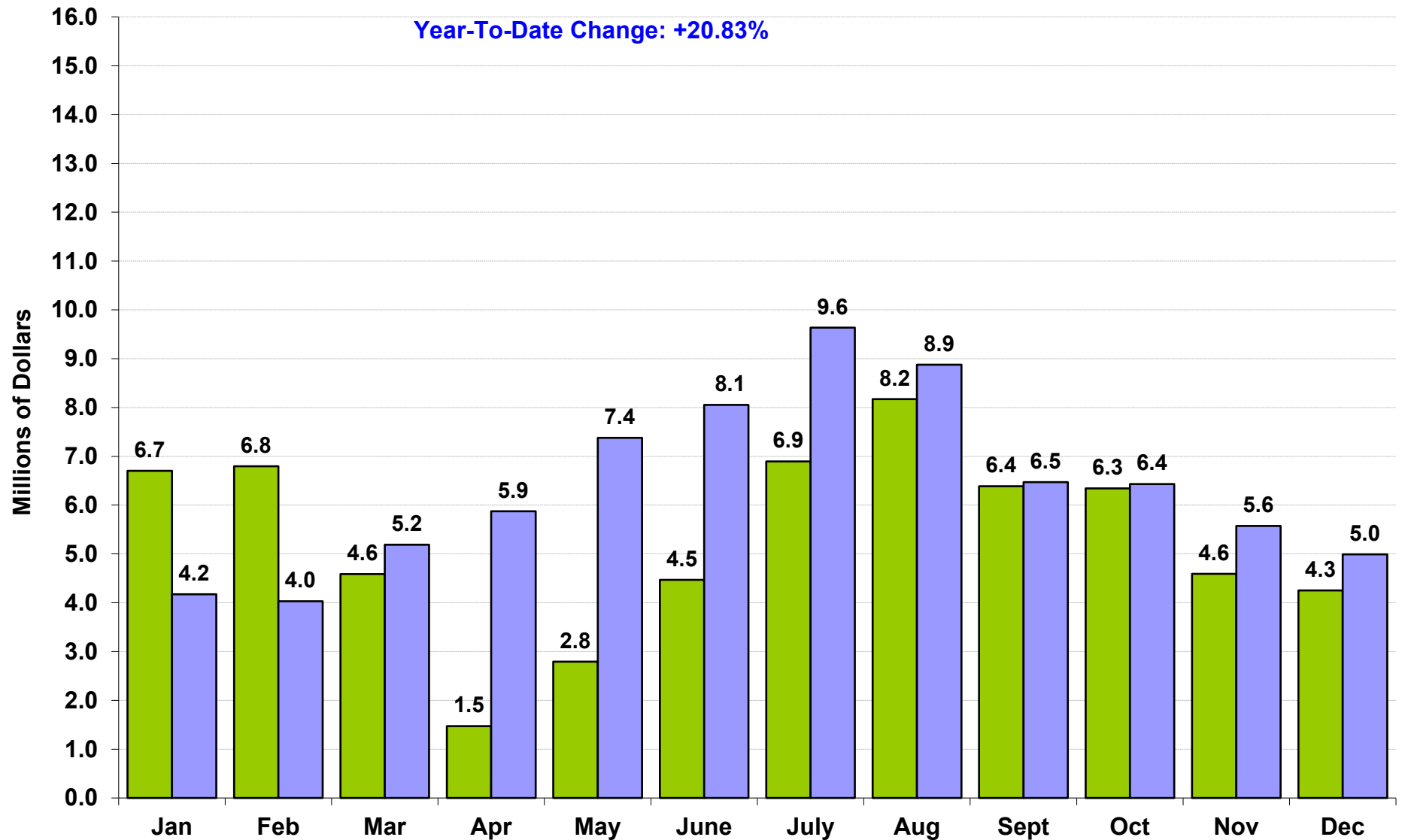


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

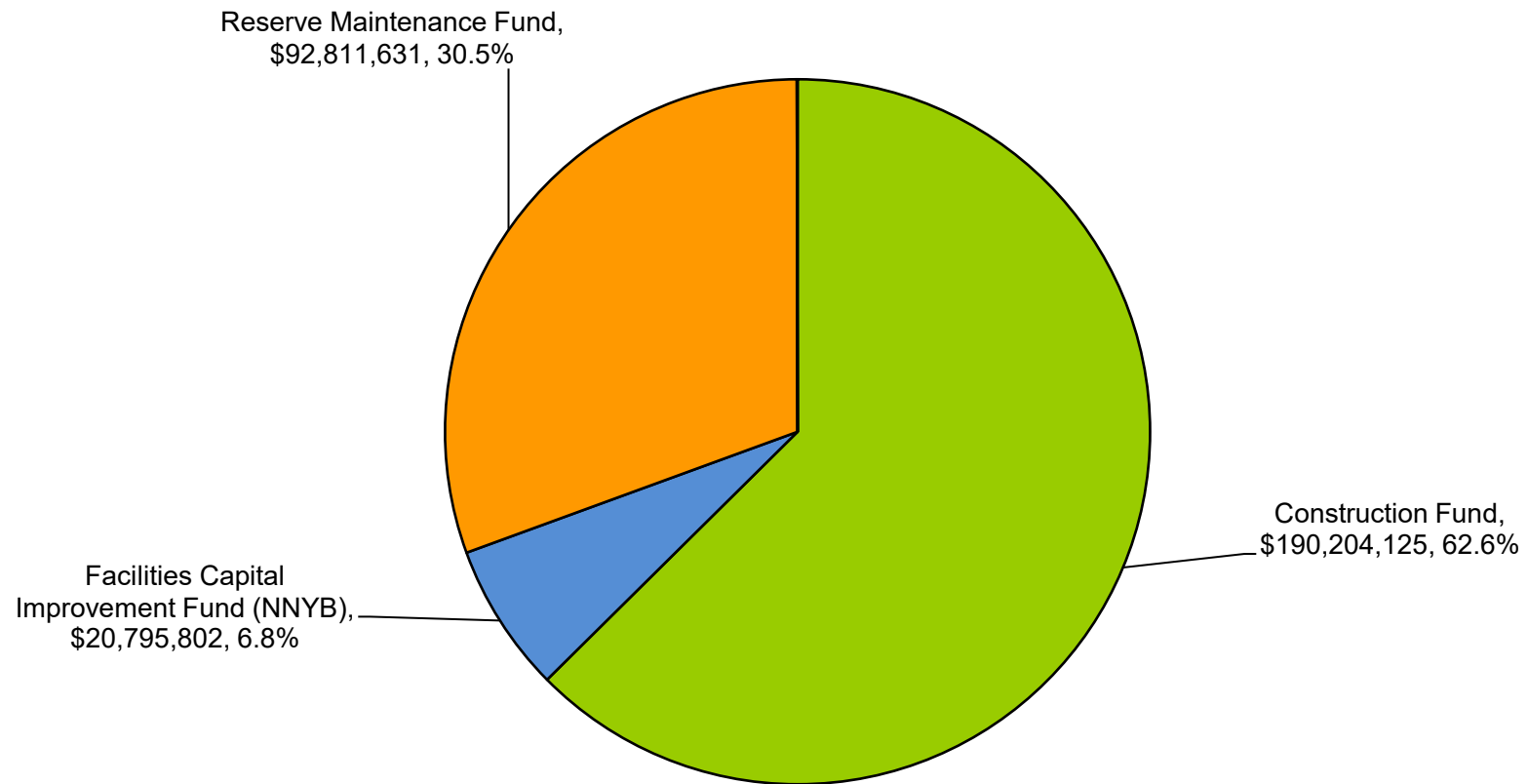


Thruway Capital Program

(Includes New NY Bridge Project)

2021 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$303.9 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

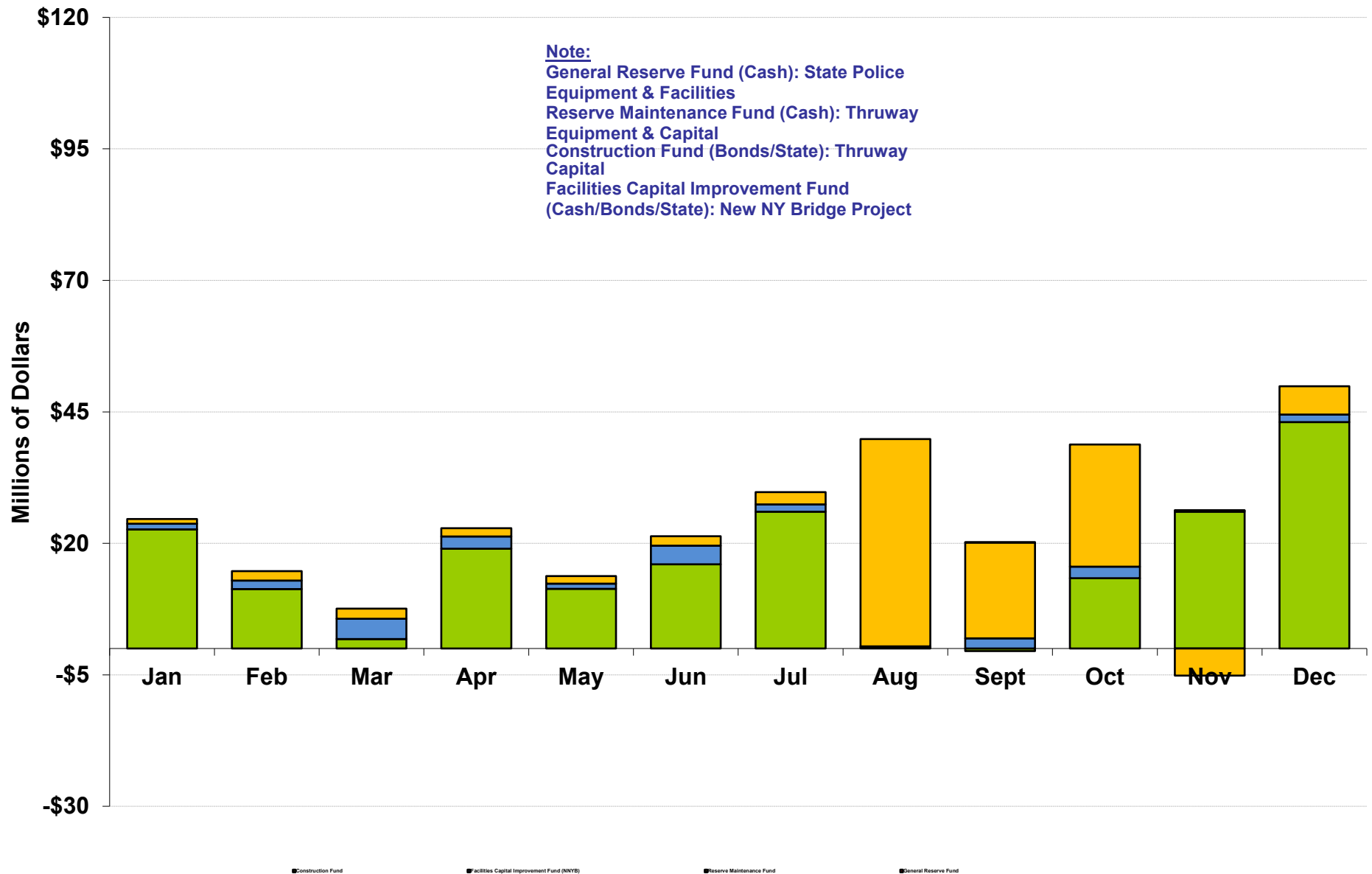
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

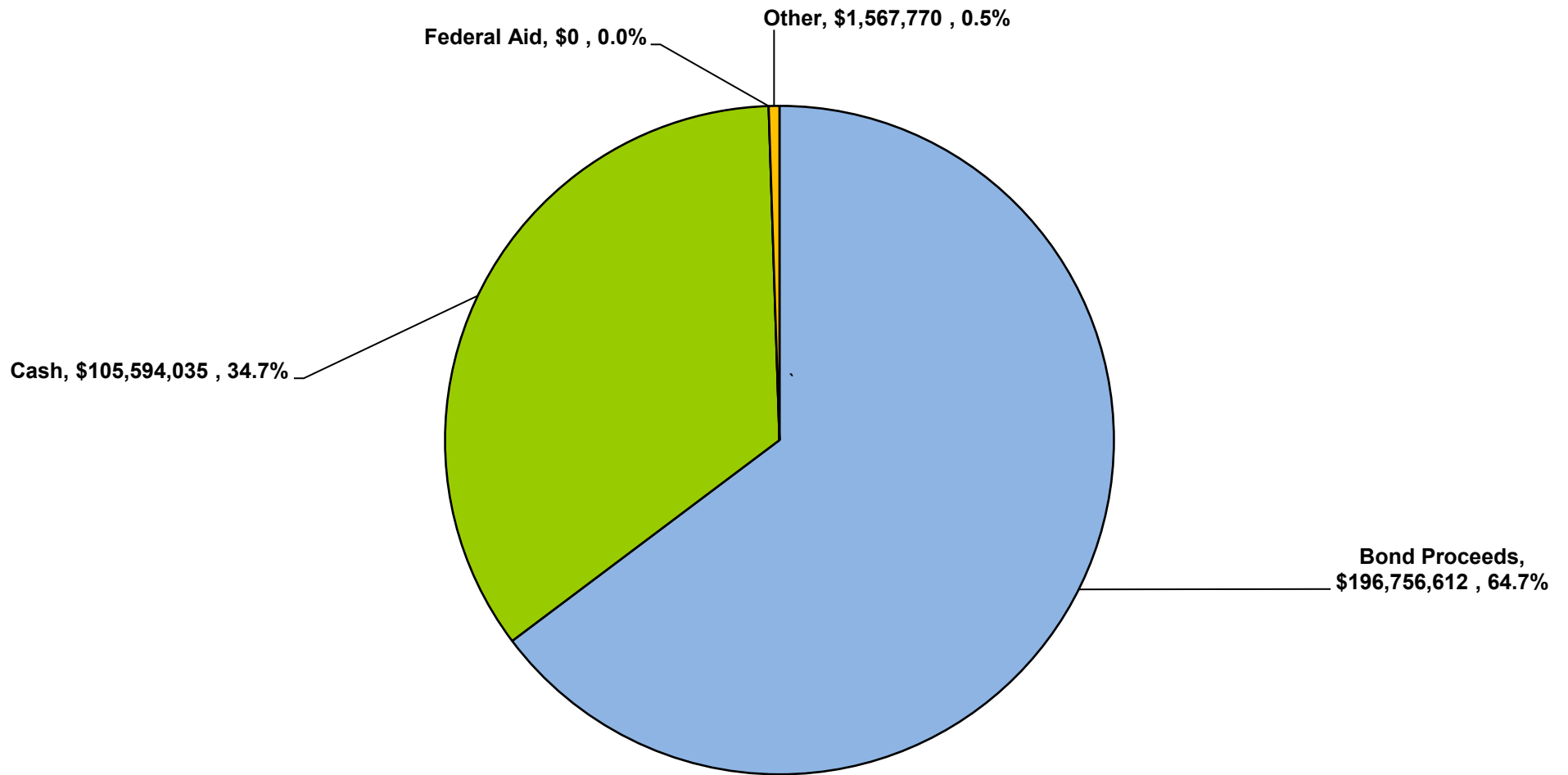
2021 YTD Capital Program Expenses, By Fund

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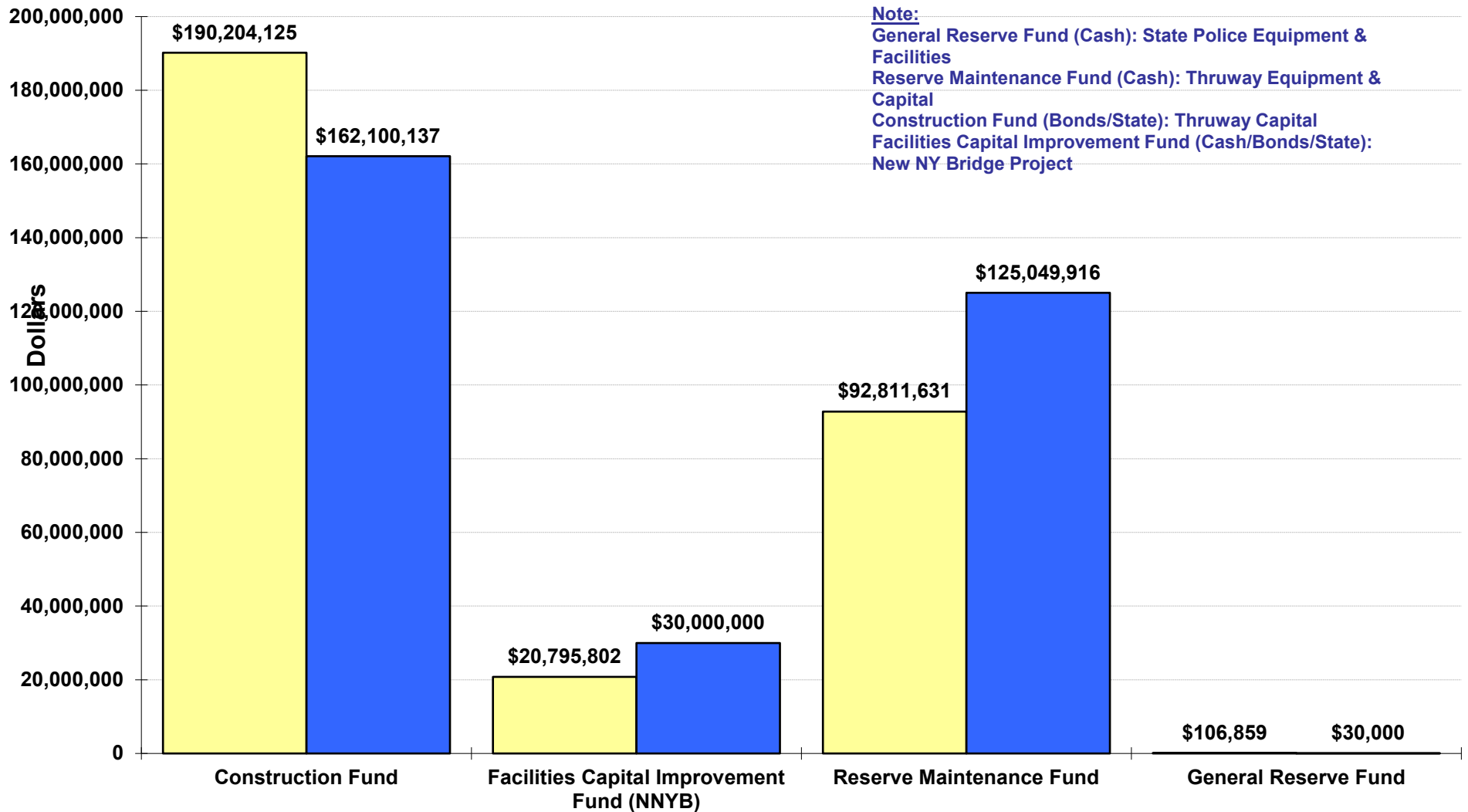
2021 YTD Capital Funding Sources

YTD Total Expenses = \$303.9 million

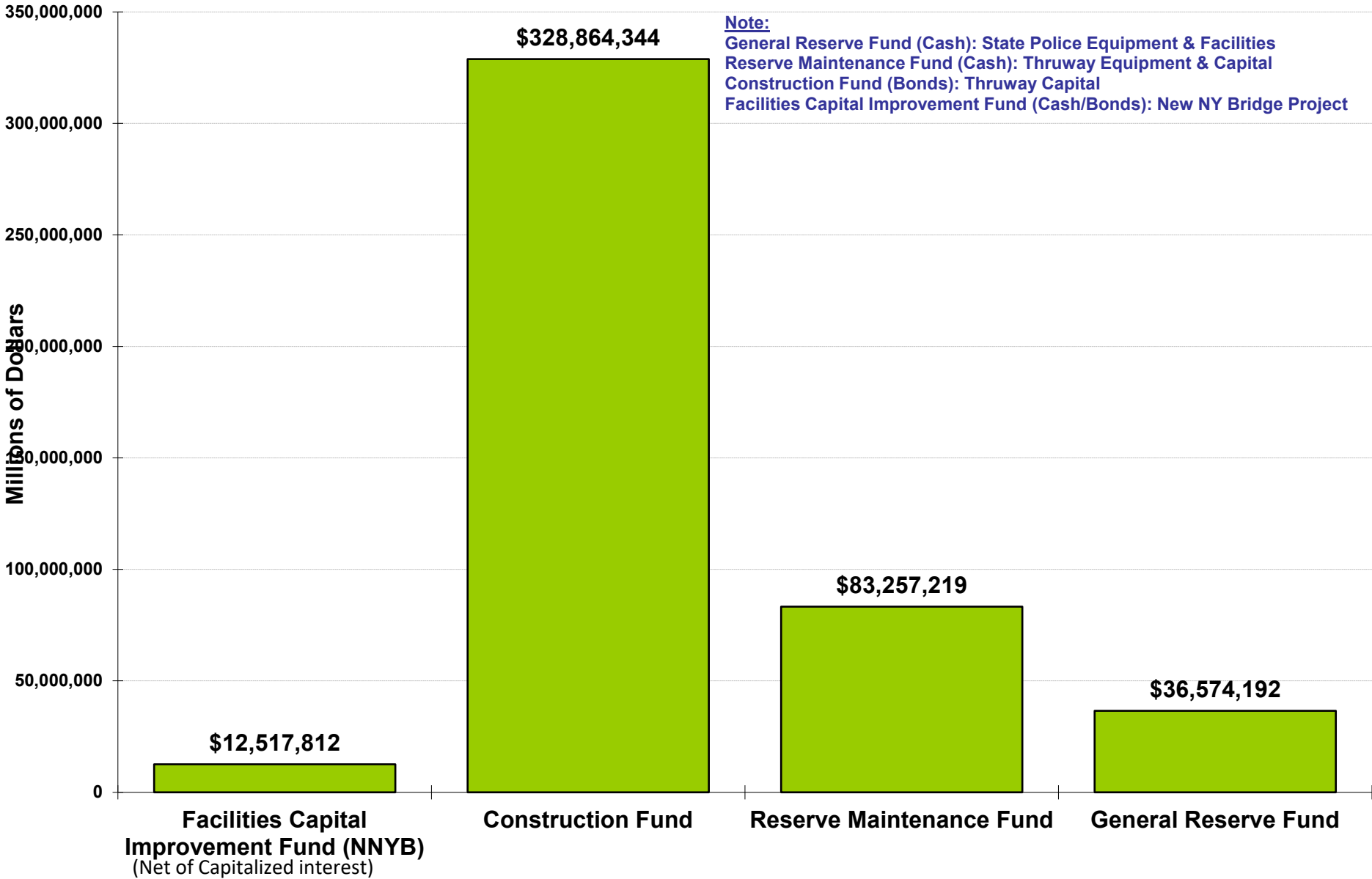


2021 YTD Capital Expenses, By Fund

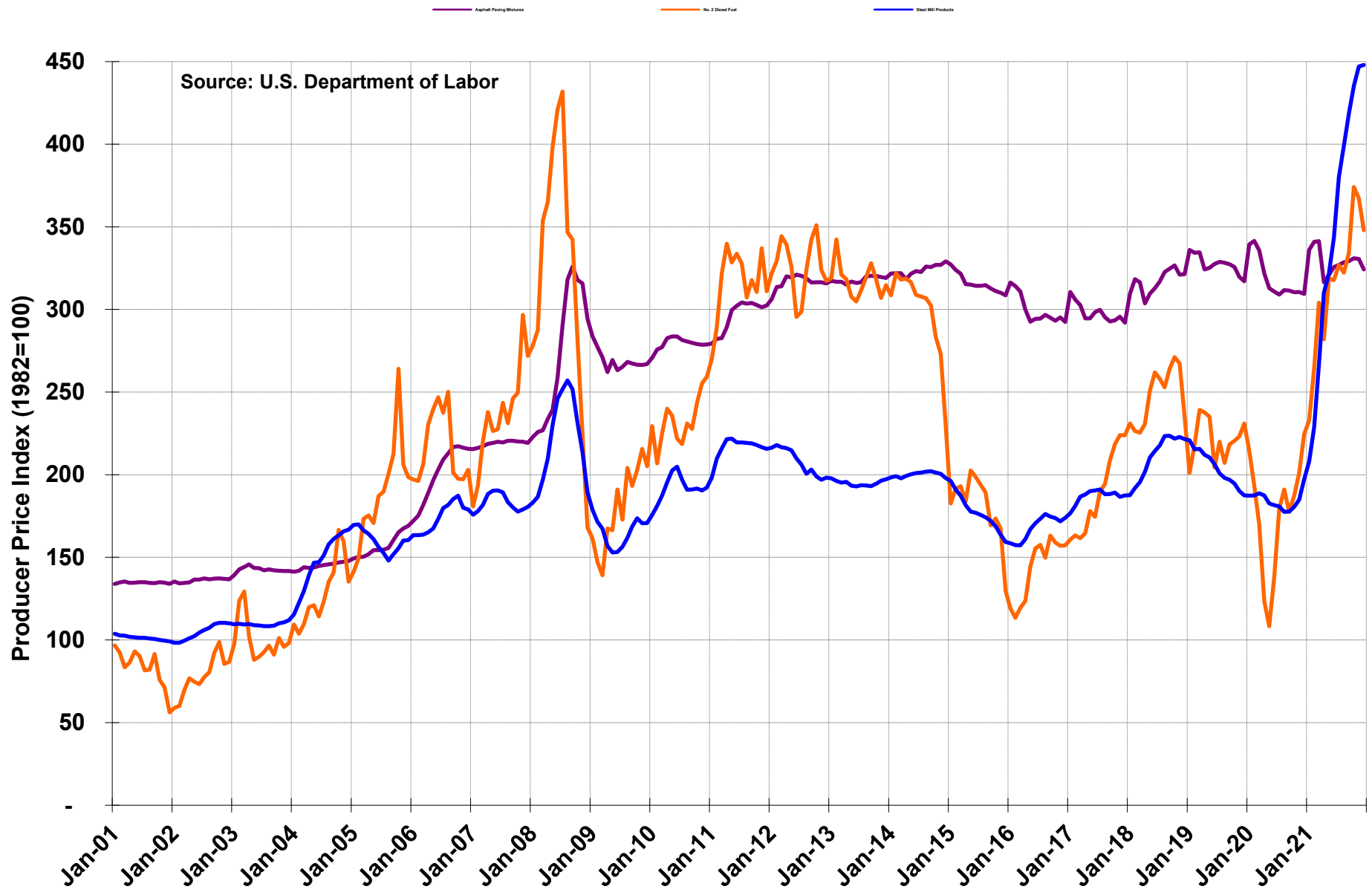
YTD Total Expenses = \$303.9 million



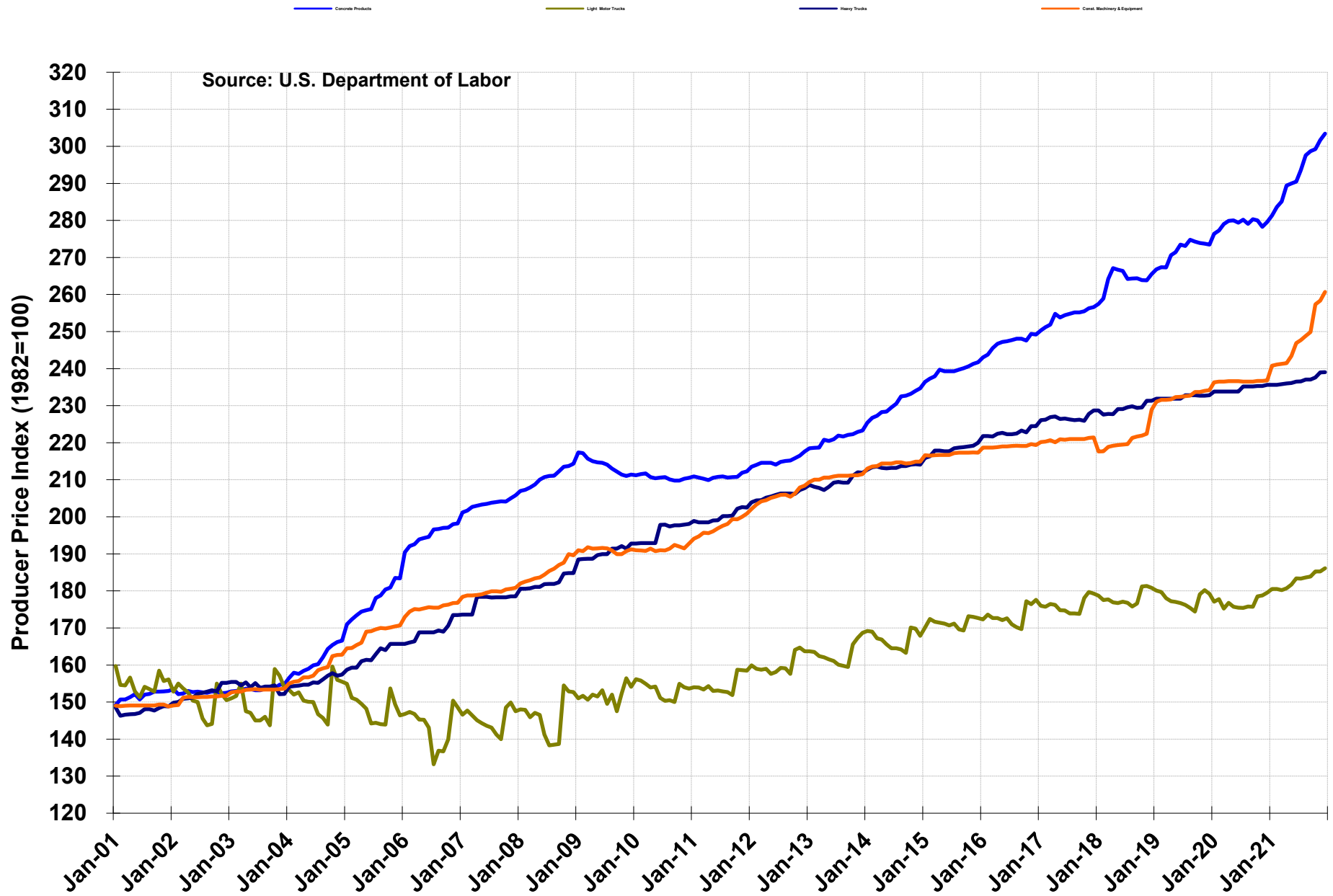
2021 Capital Fund Balances at End of Month



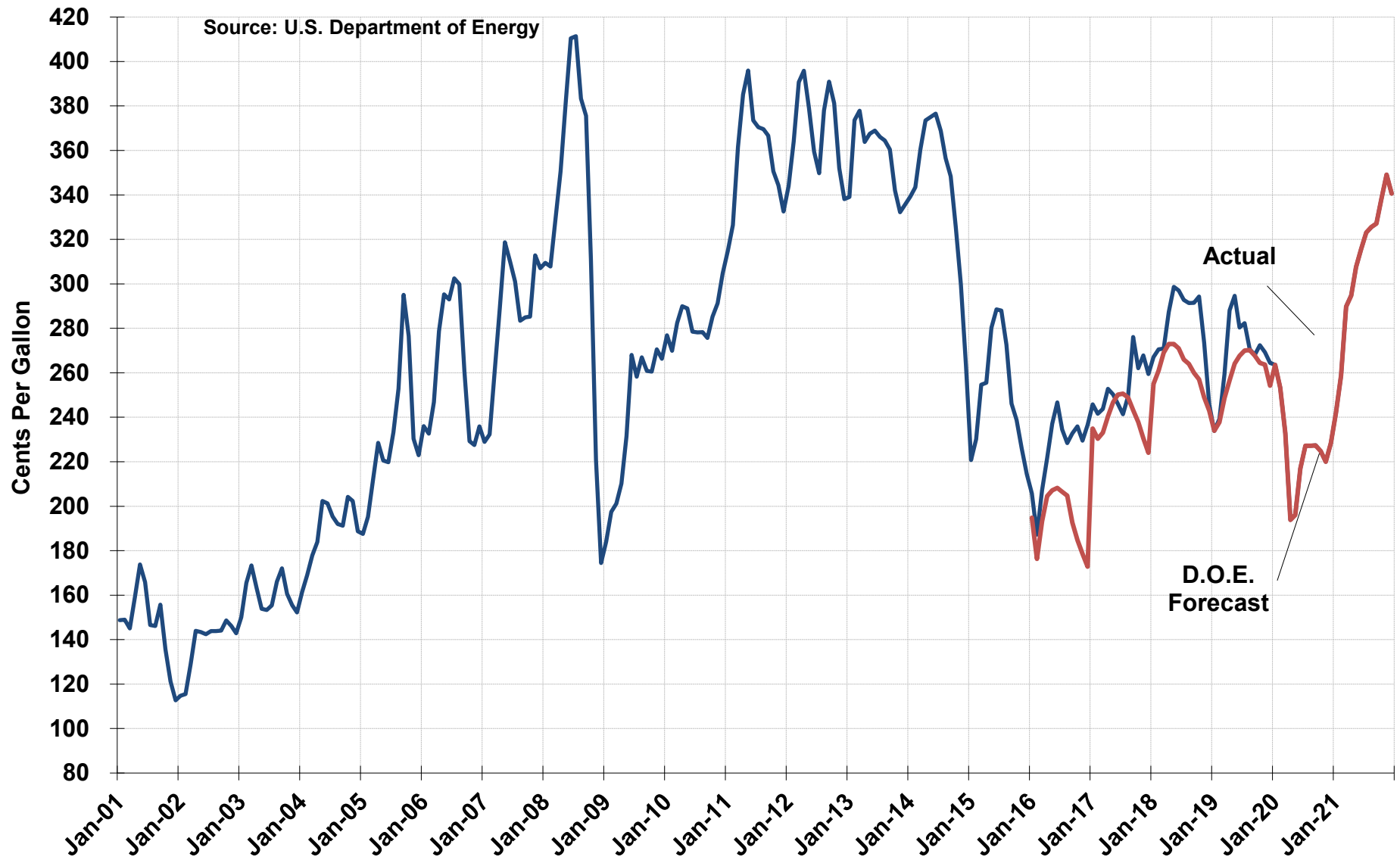
Producer Prices: Construction Inputs



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			
	2020	2021	Change	Percent Change
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	191,949,896	235,518,664	43,568,768	22.7%
Erie Section	17,162,389	21,240,936	4,078,547	23.8%
Total Ticket System	209,112,285	256,759,600	47,647,315	22.8%
Bridges and Barriers				
Grand Island South	9,790,017	11,580,003	1,789,986	18.3%
Grand Island North	7,813,675	9,331,241	1,517,566	19.4%
GMMC Bridge	21,675,712	26,754,698	5,078,986	23.4%
Yonkers	14,555,932	17,434,517	2,878,585	19.8%
New Rochelle (I-95)	15,991,446	19,552,064	3,560,618	22.3%
Spring Valley (Commercial Only)	1,773,225	2,157,591	384,366	21.7%
Harriman	14,904,585	17,395,693	2,491,108	16.7%
Total Bridges and Barriers	86,504,592	104,205,807	17,701,215	20.5%
Total Trips	295,616,877	360,965,407	65,348,530	22.1%
Non-Revenue Trips	1,616,312	1,735,281	118,969	7.4%
Total Revenue Trips	294,000,565	359,230,126	65,229,561	22.2%

Revenue Trips - Type	2020	2021	Change	
Passenger	242,518,867	299,478,601	56,959,734	23.5%
Commercial	51,481,698	59,751,525	8,269,827	16.1%
Total Revenue Trips	294,000,565	359,230,126	65,229,561	22.2%

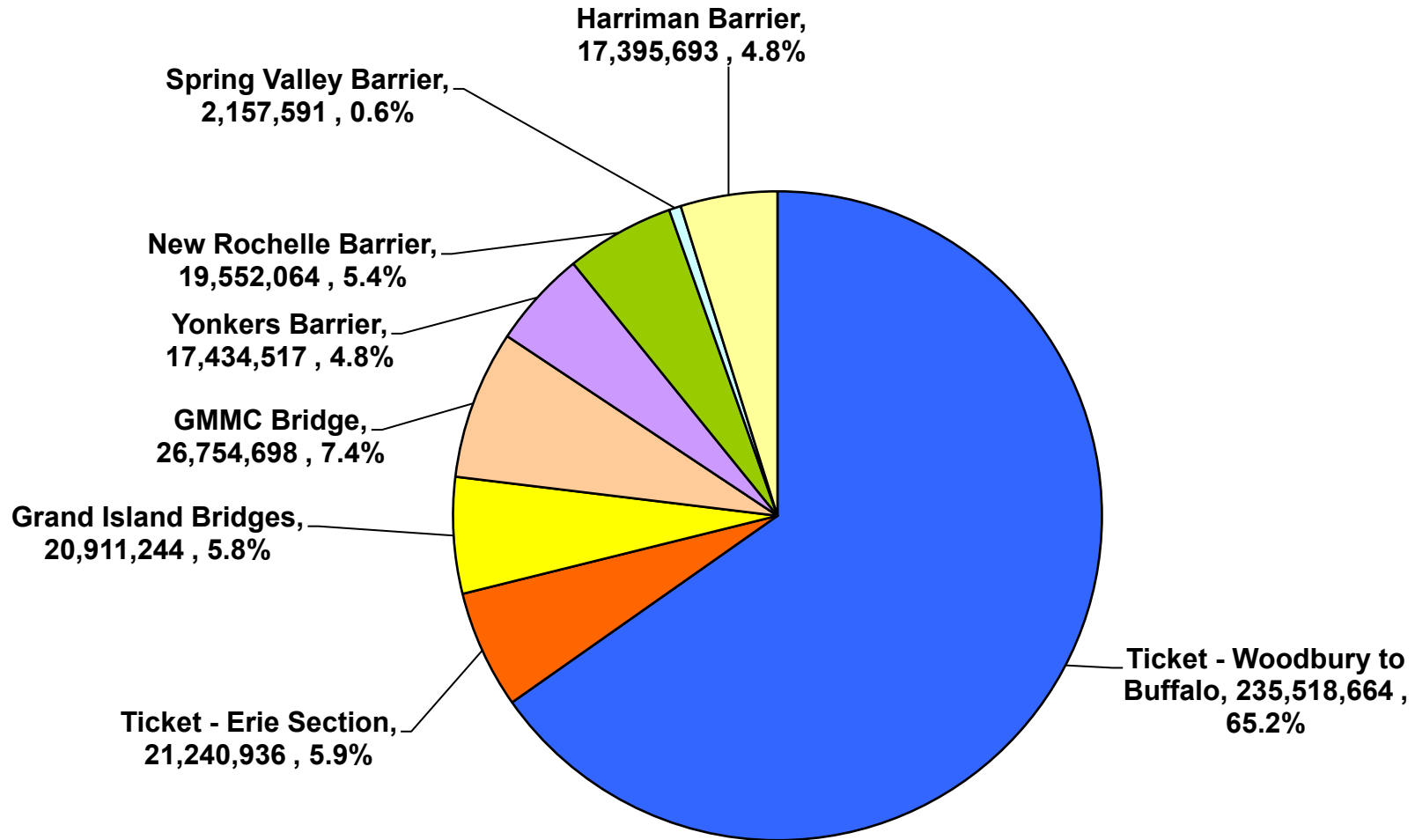
Miles Traveled - Revenue Trips

Toll Ticket System	4,550,487,512	5,414,828,006	864,340,494	18.99%
NY Division Bridge/Barriers	1,230,544,282	1,492,094,277	261,549,995	21.25%
Williamsville-Lackawanna	274,474,021	354,582,168	80,108,147	29.19%
Grand Island Bridges	175,508,810	208,522,460	33,013,650	18.81%
Total Revenue Trip Miles	6,231,014,625	7,470,026,911	1,239,012,286	19.88%

Average Trip Length (Miles) - All Trips - Ticketed System

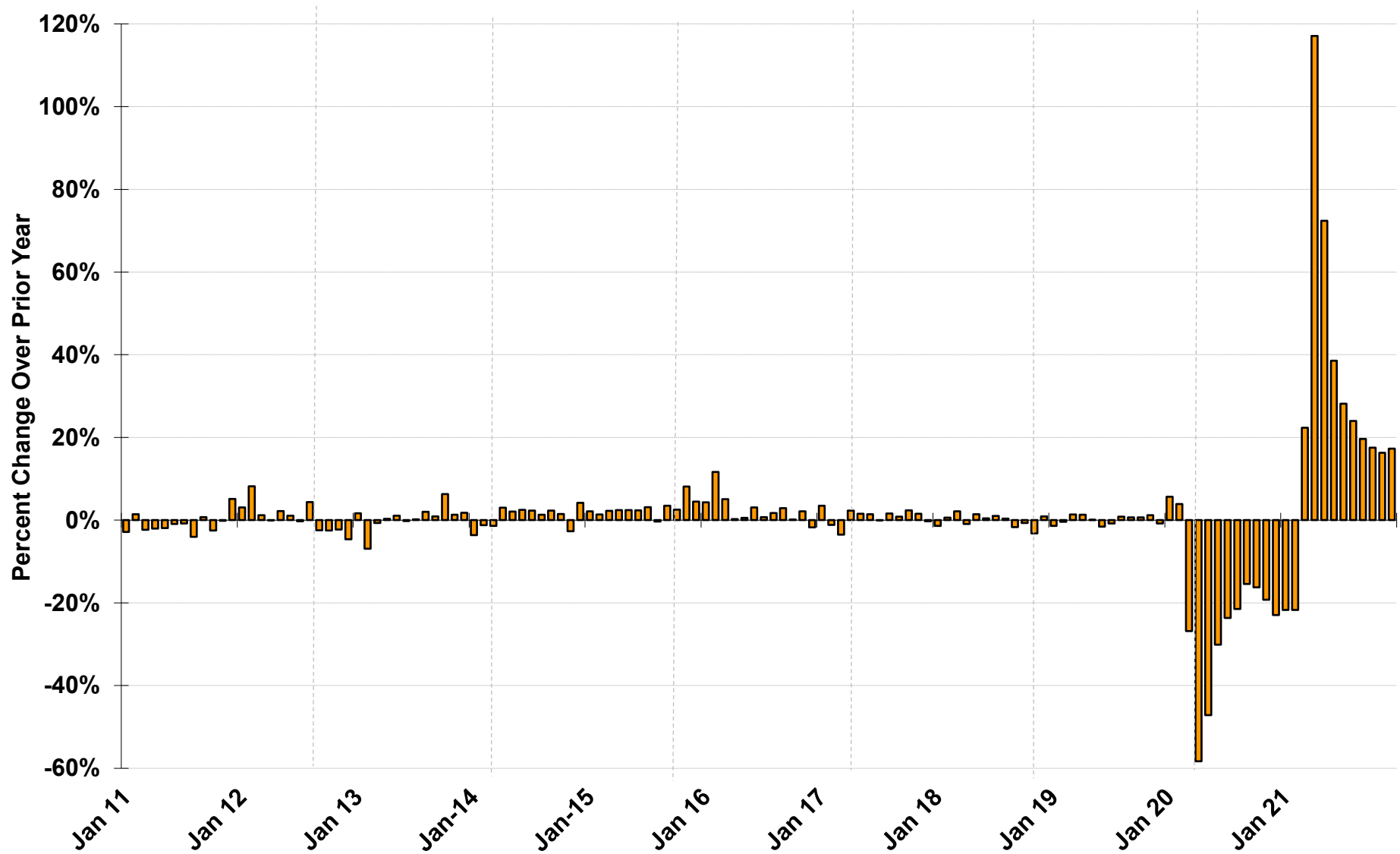
Passenger	32.18	18.89	(13.29)	-41.30%
Commercial	51.85	24.77	(27.08)	-52.23%
Overall	36.17	19.98	(16.19)	-44.76%

2021 YTD Total Thruway Trips, By Location



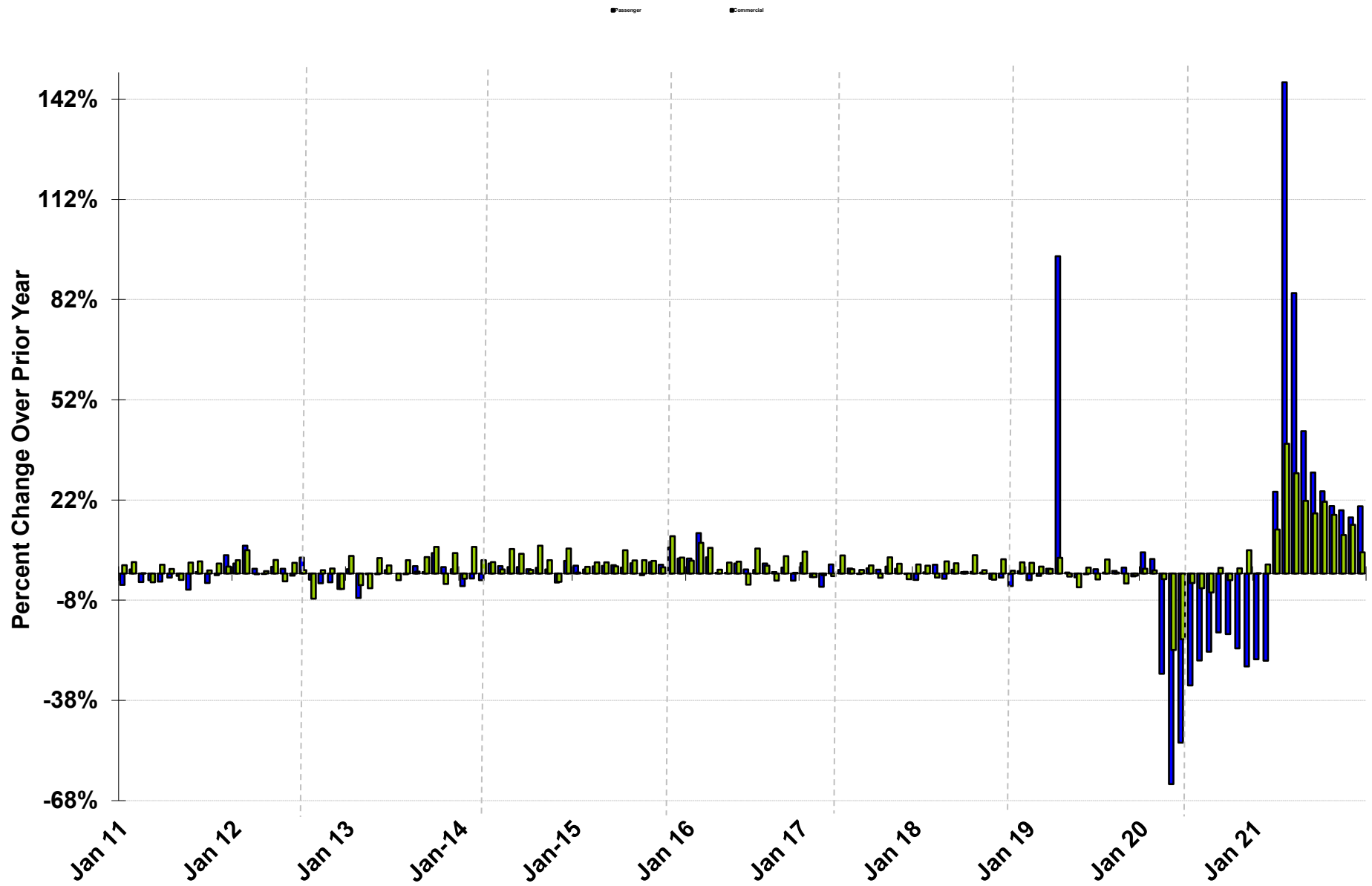
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues

(Variance from 2021 Budget)

