



Monthly Financial Report

September 2021



TABLE OF CONTENTS

	<u>PAGE</u>
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	1
STATEMENT OF NET POSITION	5
STATEMENT OF CASH FLOWS	7
FUNDS AVAILABLE FOR TRANSFER	9
DEBT SERVICE	11
COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET	12
CAPITAL PROGRAM SUMMARY	13
GOVERNOR MARIO M. CUOMO BRIDGE	14
GROSS SALES OF RESTAURANTS	15
GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS	16
NOTES TO FINANCIAL REPORT	17

November 18, 2021

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				September
				YEAR
				2021
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<u>TOLL REVENUE</u>				
<u>PASSENGER</u>				
Woodbury to Buffalo, Stations 15-50	\$ 18,531,195	\$ 16,259,871	\$ 2,271,324	13.97
Erie Section, Stations 55-61	2,026,411	1,643,924	382,487	23.27
Grand Island Bridges	1,174,756	860,062	314,694	36.59
Gov. Mario M. Cuomo Bridge	9,746,714	7,413,277	2,333,437	31.48
Yonkers Barrier	1,624,181	1,290,298	333,883	25.88
New Rochelle Barrier	2,408,883	1,865,993	542,890	29.09
Spring Valley Barrier	29,872	2,335	27,537	-
Harriman Barrier	1,487,176	1,381,353	105,823	7.66
	<u>37,029,188</u>	<u>30,717,113</u>	<u>6,312,075</u>	<u>20.55</u>
Permits, Stations 15-61	330,393	373,854	(43,461)	(11.63)
	<u>37,359,581</u>	<u>31,090,967</u>	<u>6,268,614</u>	<u>20.16</u>
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	20,244,819	18,694,027	1,550,792	8.30
Erie Section, Stations 55-61	3,447,841	3,242,513	205,328	6.33
Grand Island Bridges	398,288	354,567	43,721	12.33
Gov. Mario M. Cuomo Bridge	6,633,066	4,325,092	2,307,974	53.36
Yonkers Barrier	626,007	495,607	130,400	26.31
New Rochelle Barrier	1,203,614	1,055,642	147,972	14.02
Spring Valley Barrier	1,427,090	1,058,280	368,810	34.85
Harriman Barrier	443,896	360,353	83,543	23.18
	<u>34,424,621</u>	<u>29,586,081</u>	<u>4,838,540</u>	<u>16.35</u>
Less Volume Discount	2,559,591	1,993,130	566,461	28.42
	<u>31,865,030</u>	<u>27,592,951</u>	<u>4,272,079</u>	<u>15.48</u>
<u>SUMMARY</u>				
Woodbury to Buffalo, Stations 15-50	38,776,014	34,953,898	3,822,116	10.93
Erie Section, Stations 55-61	5,474,252	4,886,437	587,815	12.03
Grand Island Bridges	1,573,044	1,214,629	358,415	29.51
Gov. Mario M. Cuomo Bridge	16,379,780	11,738,369	4,641,411	39.54
Yonkers Barrier	2,250,188	1,785,905	464,283	26.00
New Rochelle Barrier	3,612,497	2,921,635	690,862	23.65
Spring Valley Barrier	1,456,962	1,060,615	396,347	37.37
Harriman Barrier	1,931,072	1,741,706	189,366	10.87
Permits, Stations 15-61	330,393	373,854	(43,461)	(11.63)
	<u>71,784,202</u>	<u>60,677,048</u>	<u>11,107,154</u>	<u>18.31</u>
Less Volume Discount	2,559,591	1,993,130	566,461	28.42
NET TOLL REVENUE	<u>69,224,611</u>	<u>58,683,918</u>	<u>10,540,693</u>	<u>17.96</u>
<u>CONCESSION REVENUE</u>				
Gasoline Stations	188,524	163,700	24,824	15.16
Restaurants	258,860	(681,384)	940,244	-
TOTAL CONCESSION REVENUE	<u>447,384</u>	<u>(517,684)</u>	<u>965,068</u>	-
E-ZPass Fees	938,532	1,639,330	(700,798)	(42.75)
Tolls by Mail Fees	3,130,560	915,428	2,215,132	-
Fiber Optic User Fees	742,391	-	742,391	-
Rental Income	37,857	177,108	(139,251)	(78.62)
Special Hauling	197,694	197,996	(302)	(0.15)
Sundry Revenue	52,713	85,580	(32,867)	(38.41)
TOTAL OPERATING REVENUES (1)	<u>\$ 74,771,742</u>	<u>\$ 61,181,676</u>	<u>\$ 13,590,066</u>	<u>22.21</u>

(1) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
NEW YORK STATE THRUWAY AUTHORITY				September
				YEAR
				2021
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<u>TOLL REVENUE</u>				
<u>PASSENGER</u>				
Woodbury to Buffalo, Stations 15-50	\$ 145,440,521	\$ 118,948,970	\$ 26,491,551	22.27
Erie Section, Stations 55-61	15,906,505	12,209,129	3,697,376	30.28
Grand Island Bridges	9,484,548	7,023,123	2,461,425	35.05
Gov. Mario M. Cuomo Bridge	81,592,278	58,716,802	22,875,476	38.96
Yonkers Barrier	12,548,040	9,997,696	2,550,344	25.51
New Rochelle Barrier	20,033,134	15,730,217	4,302,917	27.35
Spring Valley Barrier	124,975	27,737	97,238	-
Harriman Barrier	13,637,442	10,892,601	2,744,841	25.20
	<u>298,767,443</u>	<u>233,546,275</u>	<u>65,221,168</u>	<u>27.93</u>
Permits, Stations 15-61	2,469,812	3,041,391	(571,579)	(18.79)
	<u>301,237,255</u>	<u>236,587,666</u>	<u>64,649,589</u>	<u>27.33</u>
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	166,877,441	152,857,328	14,020,113	9.17
Erie Section, Stations 55-61	28,131,192	26,395,404	1,735,788	6.58
Grand Island Bridges	3,337,442	2,934,063	403,379	13.75
Gov. Mario M. Cuomo Bridge	56,916,902	34,857,171	22,059,731	63.29
Yonkers Barrier	4,961,944	4,042,468	919,476	22.75
New Rochelle Barrier	10,391,910	8,830,214	1,561,696	17.69
Spring Valley Barrier	11,734,530	8,718,223	3,016,307	34.60
Harriman Barrier	3,560,568	3,056,407	504,161	16.50
	<u>285,911,929</u>	<u>241,691,278</u>	<u>44,220,651</u>	<u>18.30</u>
Less Volume Discount	22,292,883	21,576,624	716,259	3.32
	<u>263,619,046</u>	<u>220,114,654</u>	<u>43,504,392</u>	<u>19.76</u>
<u>SUMMARY</u>				
Woodbury to Buffalo, Stations 15-50	312,317,962	271,806,298	40,511,664	14.90
Erie Section, Stations 55-61	44,037,697	38,604,533	5,433,164	14.07
Grand Island Bridges	12,821,990	9,957,186	2,864,804	28.77
Gov. Mario M. Cuomo Bridge	138,509,180	93,573,973	44,935,207	48.02
Yonkers Barrier	17,509,984	14,040,164	3,469,820	24.71
New Rochelle Barrier	30,425,044	24,560,431	5,864,613	23.88
Spring Valley Barrier	11,859,505	8,745,960	3,113,545	35.60
Harriman Barrier	17,198,010	13,949,008	3,249,002	23.29
Permits, Stations 15-61	2,469,812	3,041,391	(571,579)	(18.79)
	<u>587,149,184</u>	<u>478,278,944</u>	<u>108,870,240</u>	<u>22.76</u>
Less Volume Discount	22,292,883	21,576,624	716,259	3.32
NET TOLL REVENUE	<u>564,856,301</u>	<u>456,702,320</u>	<u>108,153,981</u>	<u>23.68</u>
<u>CONCESSION REVENUE</u>				
Gasoline Stations	2,318,331	1,597,043	721,288	45.16
Restaurants	2,826,074	2,467,566	358,508	14.53
TOTAL CONCESSION REVENUE	<u>5,144,405</u>	<u>4,064,609</u>	<u>1,079,796</u>	<u>26.57</u>
E-ZPass Fees	9,106,759	13,541,721	(4,434,962)	(32.75)
Tolls by Mail Fees	20,262,603	12,390,319	7,872,284	63.54
Fiber Optic User Fees	6,769,632	620,263	6,149,369	-
Rental Income	1,794,791	3,593,674	(1,798,883)	(50.06)
Special Hauling	1,701,343	1,648,611	52,732	3.20
Sundry Revenue	2,787,099	950,392	1,836,707	-
TOTAL OPERATING REVENUES (1)	<u>\$ 612,422,933</u>	<u>\$ 493,511,909</u>	<u>\$ 118,911,024</u>	<u>24.09</u>

(1) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				September
				YEAR
				2021
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1) (2)		
Total Operating Revenues	\$ 74,771,742	\$ 61,181,676	\$ 13,590,066	22.21
Thruway Operating Expenses				
Administrative and General	1,631,664	1,897,493	(265,829)	(14.01)
Engineering Services	476,260	427,043	49,217	11.53
Maintenance Engineering				
Thruway Maintenance	6,560,997	4,040,473	2,520,524	62.38
Equipment Maintenance	2,180,554	1,876,458	304,096	16.21
Finance and Accounts	497,067	570,961	(73,894)	(12.94)
Operations				
Traffic and Services	767,618	611,992	155,626	25.43
Toll Collection	7,263,710	7,461,198	(197,488)	(2.65)
General Charges Undistributed	8,235,709	15,296,866	(7,061,157)	(46.16)
Thruway Operating Expenses	27,613,579	32,182,484	(4,568,905)	(14.20)
State Police	4,703,574	6,494,445	(1,790,871)	(27.58)
Thruway and State Police Operating Expenses	32,317,153	38,676,929	(6,359,776)	(16.44)
Operating Income before Depreciation	42,454,589	22,504,747	19,949,842	88.65
Depreciation & Amortization	27,063,776	28,810,860	(1,747,084)	(6.06)
Operating Gain (Loss)	15,390,813	(6,306,113)	21,696,926	-
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments	114,133	281,941	(167,808)	(59.52)
Interest & Fee Expenses	(16,827,367)	(20,978,142)	4,150,775	(19.79)
Debt Issuance Costs	(63,920)	(6,371)	(57,549)	-
Disposal of Assets and Other	(882,127)	-	(882,127)	-
Net Non-Operating Revenue (Expenses)	(17,659,281)	(20,702,572)	3,043,291	(14.70)
Gain (Loss) before other Revenue, Expenses and Transfers	(2,268,468)	(27,008,685)	24,740,217	(91.60)
Capital Contributions - Thruway Stabilization	-	5,527,365	(5,527,365)	(100.00)
Capital Contributions - Federal & Other	-	-	-	-
Change in Net Position	(2,268,468)	(21,481,320)	19,212,852	(89.44)
Net Position, Beginning Balance	855,679,230	1,080,824,850	(225,145,620)	(20.83)
Net Position, Ending Balance	\$ 853,410,762	\$ 1,059,343,530	\$ (205,932,768)	(19.44)

(1) 2020 E-ZPass and Tolls by Mail administration costs have been reclassified from General Charges Undistributed to Toll Collection.
(2) 2020 Interest on Investments has been reclassified from Operating Revenues to Non-Operating Revenues.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
NEW YORK STATE THRUWAY AUTHORITY				September
				YEAR
				2021
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1) (2)		
Total Operating Revenues	<u>\$ 612,422,933</u>	<u>\$ 493,511,909</u>	<u>\$ 118,911,024</u>	<u>24.09</u>
Thruway Operating Expenses				
Administrative and General	16,949,168	16,762,721	186,447	1.11
Engineering Services	4,617,805	4,118,514	499,291	12.12
Maintenance Engineering				
Thruway Maintenance	62,999,579	56,149,901	6,849,678	12.20
Equipment Maintenance	20,778,429	18,446,238	2,332,191	12.64
Finance and Accounts	4,546,945	5,270,199	(723,254)	(13.72)
Operations				
Traffic and Services	6,982,922	6,599,913	383,009	5.80
Toll Collection	63,689,980	68,725,096	(5,035,116)	(7.33)
General Charges Undistributed	<u>72,801,288</u>	<u>81,201,345</u>	<u>(8,400,057)</u>	<u>(10.34)</u>
Thruway Operating Expenses (3)	<u>253,366,116</u>	<u>257,273,927</u>	<u>(3,907,811)</u>	<u>(1.52)</u>
State Police	<u>45,262,835</u>	<u>43,205,249</u>	<u>2,057,586</u>	<u>4.76</u>
Thruway and State Police Operating Expenses	<u>298,628,951</u>	<u>300,479,176</u>	<u>(1,850,225)</u>	<u>(0.62)</u>
Operating Income before Depreciation	313,793,982	193,032,733	120,761,249	62.56
Depreciation & Amortization	<u>247,561,061</u>	<u>255,441,907</u>	<u>(7,880,846)</u>	<u>(3.09)</u>
Operating Gain (Loss)	<u>66,232,921</u>	<u>(62,409,174)</u>	<u>128,642,095</u>	<u>-</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	(269,356)	(623,966)	354,610	(56.83)
Interest on Investments (4)	901,710	6,798,117	(5,896,407)	(86.74)
Interest & Fee Expenses	(153,280,162)	(176,134,581)	22,854,419	(12.98)
Debt Issuance Costs	(155,457)	(751,899)	596,442	(79.32)
Disposal of Assets and Other	<u>(343,126)</u>	<u>(61,756)</u>	<u>(281,370)</u>	<u>-</u>
Net Non-Operating Revenue (Expenses)	<u>(153,146,391)</u>	<u>(170,774,085)</u>	<u>17,627,694</u>	<u>(10.32)</u>
Gain (Loss) before other Revenue, Expenses and Transfers	(86,913,470)	(233,183,259)	146,269,789	(62.73)
Capital Contributions - Thruway Stabilization	-	69,811,158	(69,811,158)	(100.00)
Capital Contributions - Federal & Other	<u>194,074</u>	<u>96,711</u>	<u>97,363</u>	<u>100.67</u>
Change in Net Position	(86,719,396)	(163,275,390)	76,555,994	(46.89)
Net Position, Beginning Balance	<u>940,130,158</u>	<u>1,222,618,920</u>	<u>(282,488,762)</u>	<u>(23.11)</u>
Net Position, Ending Balance	<u>\$ 853,410,762</u>	<u>\$ 1,059,343,530</u>	<u>\$ (205,932,768)</u>	<u>(19.44)</u>

(1) 2020 E-ZPass and Tolls by Mail Administration costs have been reclassified from General Charges Undistributed to Toll Collection.

(2) 2020 Interest on Investments has been reclassified from Operating Revenues to Non-Operating Revenues.

(3) Note B, C, and D.

(4) Note A.

STATEMENT OF NET POSITION
NEW YORK STATE THRUWAY AUTHORITY

AS OF
September 30
YEAR
2021

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 388,120,610	\$ 76,893,447	\$ 302,105	\$ 1,357,382
Investments	-	1,131,316	-	309,448,460
Interest receivable on investments	-	-	-	-
Accounts receivable, net	89,557,403	19,181,115	-	-
Due from other funds	-	14,753,589	-	-
Material and other inventory	-	19,442,241	-	-
Prepaid insurance and expenses	-	6,567,162	-	295,141
Total current and non-current assets	<u>477,678,013</u>	<u>137,968,870</u>	<u>302,105</u>	<u>311,100,983</u>
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>477,678,013</u>	<u>137,968,870</u>	<u>302,105</u>	<u>311,100,983</u>
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	167,691,552	-	-
Pension Resources	-	104,529,154	-	-
Total Deferred Outflows	<u>-</u>	<u>272,220,706</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	191,497,916	50,926,154	-	-
Accrued wages and benefits	-	530,370	-	-
Due to other funds	22,278,203	-	-	-
Unearned revenue	118,902,445	-	-	-
Accrued interest payable	-	-	-	34,380,223
Current amount due on bonds, notes, loans	-	-	-	-
Total Current Liabilities	<u>332,678,564</u>	<u>51,456,524</u>	<u>-</u>	<u>34,380,223</u>
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,181,202,478	-	-
Accrued wages and benefits	-	157,303,252	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	<u>-</u>	<u>1,338,505,730</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>332,678,564</u>	<u>1,389,962,254</u>	<u>-</u>	<u>34,380,223</u>
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
OPEB Resources	-	88,451,973	-	-
Pension Resources	-	4,202,470	-	-
Total Deferred Inflows	<u>-</u>	<u>92,654,443</u>	<u>-</u>	<u>-</u>
NET POSITION				
Total Net Position	<u>\$ 144,999,449</u>	<u>\$ (1,072,427,121)</u>	<u>\$ 302,105</u>	<u>\$ 276,720,760</u>

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION
NEW YORK STATE THRUWAY AUTHORITY

AS OF
September 30

YEAR
2021

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2021	TOTAL 2020
\$ 11,999,873	\$ 72,065,452	\$ 3,595,121	\$ 14,797,518	\$ 36,277,003	\$ 605,408,511	\$ 1,210,611,515
-	-	146,117,960	-	-	456,697,736	150,859,703
-	-	293,522	-	-	293,522	1,226,273
3,148,732	132,462	-	-	8,676,972	120,696,684	76,125,397
-	18,386,574	-	1,496,877	-	34,637,040	62,852,558
-	-	-	-	-	19,442,241	19,503,989
120,334	662,426	2,346,945	1,546,455	63,783	11,602,246	14,634,892
15,268,939	91,246,914	152,353,548	17,840,850	45,017,758	1,248,777,980	1,535,814,327
816,610,109	-	-	-	-	816,610,109	815,560,436
258,688,150	90,720,775	-	16,990,428	-	366,399,353	629,189,793
11,291,827,551	585,841,157	-	-	-	11,877,668,708	11,437,328,786
-	264,389,080	-	-	104,050	264,493,130	260,489,591
(5,342,905,126)	(394,145,219)	-	-	(21,091)	(5,737,071,436)	(5,505,413,969)
7,024,220,684	546,805,793	-	16,990,428	82,959	7,588,099,864	7,637,154,637
7,039,489,623	638,052,707	152,353,548	34,831,278	45,100,717	8,836,877,844	9,172,968,964
6,874,489	-	-	-	-	6,874,489	8,332,714
-	2,900,000	-	-	-	2,900,000	3,331,250
-	-	-	-	-	167,691,552	57,334,746
-	-	-	-	-	104,529,154	83,280,638
6,874,489	2,900,000	-	-	-	281,995,195	152,279,348
34,601,760	9,306,526	-	6,983,608	15,408,055	308,724,019	272,336,618
-	-	-	-	2,665	533,035	5,183,231
5,123,071	-	-	-	7,235,766	34,637,040	62,852,558
-	-	-	-	-	118,902,445	103,579,005
-	-	26,851,338	-	-	61,231,561	67,283,028
131,707,837	-	13,462,213	-	-	145,170,050	182,092,233
171,432,668	9,306,526	40,313,551	6,983,608	22,646,486	669,198,150	693,326,673
-	4,000,000	-	-	-	1,185,202,478	990,512,352
-	-	-	-	-	157,303,252	117,885,316
3,343,764,780	-	-	-	-	3,343,764,780	3,500,069,944
-	-	2,800,958,178	-	-	2,800,958,178	2,818,150,606
-	-	-	-	-	-	-
3,343,764,780	4,000,000	2,800,958,178	-	-	7,487,228,688	7,426,618,218
3,515,197,448	13,306,526	2,841,271,729	6,983,608	22,646,486	8,156,426,838	8,119,944,891
16,380,996	-	-	-	-	16,380,996	23,821,457
-	-	-	-	-	88,451,973	117,935,964
-	-	-	-	-	4,202,470	4,202,470
16,380,996	-	-	-	-	109,035,439	145,959,891
\$ 3,514,785,668	\$ 627,646,181	\$ (2,688,918,181)	\$ 27,847,670	\$ 22,454,231	\$ 853,410,762	\$ 1,059,343,530

STATEMENT OF CASH FLOWS - YEAR-TO-DATE
NEW YORK STATE THRUWAY AUTHORITY

AS OF
September 30
YEAR
2021

	THRUWAY REVENUE & OPERATING FUNDS	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
OPERATING ACTIVITIES			
Cash received from toll collections	\$ 616,717,966	\$ -	\$ -
Cash received from concession sales	3,512,591	-	-
Cash received from fiber optic user fees	3,866,873	-	-
Other operating cash receipts	36,479,481	-	-
Personal service payments	(91,668,792)	-	-
Fringe benefits payments	(59,643,866)	-	-
Payments to administer E-ZPass and Tolls by Mail	(50,965,864)	-	-
Payments to NYS for Troop T Services	-	-	-
Payments to vendors and contractors	(32,891,245)	-	-
Net cash provided (used) by operating activities	425,407,144	-	-
NON-CAPITAL AND RELATED FINANCING ACTIVITIES			
Federal aid and other reimbursements	181,433	-	-
Transfers received from (to) other funds	(395,469,473)	-	181,045,334
Net cash transferred by non-capital financing activities	(395,288,040)	-	181,045,334
CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from issuance of debt	-	-	-
Federal, state and other capital contributions	-	-	-
Acquisition/construction of capital assets	-	-	-
Principal paid on capital debt	-	-	(105,725,000)
Interest and issuance costs paid on capital debt	-	-	(140,104,742)
Proceeds from sale of capital assets	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(245,829,742)
INVESTING ACTIVITIES			
Purchases of investments	(845,810)	-	(445,505,124)
Proceeds from sale and maturities of investments	1,060,653	-	334,346,252
Interest and dividends on cash equivalents and investments	75,558	-	99,163
Net cash provided (used) by investing activities	290,401	-	(111,059,709)
Net increase (decrease) in cash and cash equivalents	30,409,505	-	(175,844,117)
Cash and Equivalents Balance - January 1, 2021	434,604,552	302,105	177,201,499
Cash and Equivalents Balance - September 30, 2021	\$ 465,014,057	\$ 302,105	\$ 1,357,382

STATEMENT OF CASH FLOWS - YEAR-TO-DATE						AS OF	
NEW YORK STATE THRUWAY AUTHORITY						September 30	
						YEAR	
						2021	
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2021	TOTAL 2020	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 616,717,966	\$ 454,585,683	
-	-	-	-	-	3,512,591	4,603,376	
-	-	-	-	-	3,866,873	2,983,107	
-	-	-	-	-	36,479,481	26,695,420	
-	-	-	-	-	(91,668,792)	(107,877,714)	
-	-	-	-	-	(59,643,866)	(59,272,425)	
-	-	-	-	-	(50,965,864)	(33,347,392)	
-	-	-	-	(38,462,232)	(38,462,232)	(41,951,852)	
-	-	-	-	(1,683,520)	(34,574,765)	(23,444,875)	
-	-	-	-	(40,145,752)	385,261,392	222,973,328	
-	-	-	-	63,284	244,717	2,076,677	
(5,332,162)	97,766,297	28,473,791	6,527,907	86,988,306	-	-	
(5,332,162)	97,766,297	28,473,791	6,527,907	87,051,590	244,717	2,076,677	
-	-	-	-	-	-	586,718,425	
-	146,526	-	1,161,618	-	1,308,144	72,044,968	
(125,240,641)	(66,972,889)	-	(16,543,441)	(83,267)	(208,840,238)	(380,759,531)	
-	-	(830,000)	-	(50,000,000)	(156,555,000)	(100,945,000)	
(27,318)	-	(107,460,487)	-	(1,531,878)	(249,124,425)	(210,707,657)	
-	689,958	-	-	-	689,958	2,725	
(125,267,959)	(66,136,405)	(108,290,487)	(15,381,823)	(51,615,145)	(612,521,561)	(33,646,070)	
-	-	(141,035,566)	-	-	(587,386,500)	(629,354,050)	
-	-	130,696,966	-	-	466,103,871	684,694,379	
19,216	-	1,357,825	-	-	1,551,762	5,256,590	
19,216	-	(8,980,775)	-	-	(119,730,867)	60,596,919	
(130,580,905)	31,629,892	(88,797,471)	(8,853,916)	(4,709,307)	(346,746,319)	252,000,854	
142,580,778	40,435,560	92,392,592	23,651,434	40,986,310	952,154,830	958,610,661	
\$ 11,999,873	\$ 72,065,452	\$ 3,595,121	\$ 14,797,518	\$ 36,277,003	\$ 605,408,511	\$ 1,210,611,515	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)						\$ 66,232,921	\$ (62,409,174)
Depreciation expense						247,305,539	255,228,549
Changes to:							
Receivables						(39,233,326)	(9,299,334)
Inventories						160,775	624,686
Prepaid insurances & expenses						(3,475,981)	(6,651,423)
Accounts and other payables						103,437,687	34,604,976
Accrued wages and benefits						11,519,102	68,353,683
Unearned income						(685,325)	(9,309,036)
Deferred Outflows						-	(39,329,155)
Deferred Inflows						-	(8,840,444)
Other						-	-
Net cash provided by operating activities						<u>\$ 385,261,392</u>	<u>\$ 222,973,328</u>

FUNDS AVAILABLE FOR TRANSFER - MONTH		MONTH	
		September	
NEW YORK STATE THRUWAY AUTHORITY		YEAR	
		2021	
		PRESENT MONTH	
		CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE			
AND OTHER REVENUES	\$	74,778,921	\$ 61,207,037
Adjustment to Cash Basis		(1,414,709)	(27,932)
Revenue Retained from 2019		-	-
Revenue Retained from 2020		-	-
Revenue Redistributed - Reserve Maintenance Fund		-	-
Revenue Redistributed - Stabilization Account		-	-
AVAILABLE REVENUE		<u>73,364,212</u>	<u>61,179,105</u>
Transfer to:			
Thruway Operating Fund (1)		27,599,235	25,804,476
Public Liability Claims Reserve		-	-
Environmental Remediation Reserve		-	-
AET Transition Reserve		-	-
Debt Service - Senior General Revenue Bonds		20,021,626	19,128,845
Debt Service - Senior General Revenue Bonds - Defeasance		-	-
Reserve Maintenance Fund		16,848,888	4,392,058
Debt Service - General Revenue Junior Indebtedness Obligations		3,894,463	3,853,726
Debt Service - General Revenue Junior Indebtedness Obligations - Defeasance		-	-
Facilities Capital Improvement Fund		-	-
Other Authority Projects- Operating Fund		-	-
General Reserve Fund		5,000,000	8,000,000
Thruway Operating - Working Capital		-	-
Revenue Retained - 2020		-	-
Retained for Junior Debt Service		-	-
NET CASH REVENUES REMAINING		<u>-</u>	<u>-</u>
AFTER TRANSFERS TO OTHER FUNDS	\$	<u>-</u>	\$ <u>-</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$2,170, which is funded via transfers to the Public Liability Claims Reserve; and 2) Environmental Remediation expense of \$12,173, which is funded via transfers to the Environmental Remediation Reserve.

FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE		MONTH
		September
NEW YORK STATE THRUWAY AUTHORITY		YEAR
		2021
	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 612,498,489	\$ 494,906,173
Adjustment to Cash Basis	(21,201,672)	(3,191,871)
Revenue Retained from 2019	-	9,000,000
Revenue Retained from 2020	51,095,134	7,548,865
Revenue Redistributed - Reserve Maintenance Fund	-	81,627,099
Revenue Redistributed - Stabilization Account	-	32,224,285
AVAILABLE REVENUE	<u>642,391,951</u>	<u>622,114,551</u>
Transfer to:		
Thruway Operating Fund (1)	252,867,653	249,381,059
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	1,000,000	1,000,000
AET Transition Reserve	-	-
Debt Service - Senior General Revenue Bonds	180,939,802	108,362,011
Debt Service - Senior General Revenue Bonds - Defeasance	-	16,552,464
Reserve Maintenance Fund	76,133,085	36,469,296
Debt Service - General Revenue Junior Indebtedness Obligations	35,032,961	11,540,168
Debt Service - General Revenue Junior Indebtedness Obligations - Defeasance	-	22,997,915
Facilities Capital Improvement Fund	-	-
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	96,418,450	43,637,500
Thruway Operating - Working Capital	-	-
Revenue Retained - 2020	-	132,174,138
Retained for Junior Debt Service	-	-
NET CASH REVENUES REMAINING	<u> </u>	<u> </u>
AFTER TRANSFERS TO OTHER FUNDS	<u>\$ -</u>	<u>\$ -</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$57,789, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$420,240, which is funded via transfers to the Environmental Remediation Reserve; and 3) Toll Periodic Retention Incentive expense of \$20,434 which is funded via transfers to the AET Transition Reserve.

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF September
					YEAR 2021
BONDS & NOTES	PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS TO DATE	PAYMENTS TO DATE
GENERAL REVENUE BONDS					
Principal					
Series I	\$ 152,380,000	\$ 26,810,000	\$ 2,234,167	\$ 20,107,500	\$ 25,560,000
Series J	593,140,000	16,145,000	1,345,417	12,108,750	15,355,000
Series K	686,810,000	28,040,000	2,336,666	21,030,000	26,760,000
Series L	492,215,000	33,010,000	2,750,833	24,757,500	38,050,000
Series M	857,625,000	-	-	-	-
Series N	<u>450,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Principal	<u>3,232,170,000</u>	<u>104,005,000</u>	<u>8,667,083</u>	<u>78,003,750</u>	<u>105,725,000</u>
Interest					
Series I	January 1 & July 1	6,714,156	559,513	5,035,617	7,339,006
Series J	January 1 & July 1	28,608,950	2,384,079	21,456,713	28,992,825
Series K	January 1 & July 1	33,829,788	2,819,149	25,372,341	34,478,488
Series L	January 1 & July 1	23,516,763	1,959,730	17,637,572	24,443,187
Series M	January 1 & July 1	26,266,236	2,188,853	19,699,677	26,266,236
Series N	January 1 & July 1	<u>18,585,000</u>	<u>1,548,750</u>	<u>13,938,750</u>	<u>18,585,000</u>
Total Interest		<u>137,520,893</u>	<u>11,460,074</u>	<u>103,140,670</u>	<u>140,104,742</u>
TOTAL GENERAL REVENUE BONDS	<u>\$ 3,232,170,000</u>	<u>\$ 241,525,893</u>	<u>\$ 20,127,157</u>	<u>\$ 181,144,420</u>	<u>\$ 245,829,742</u>
GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS					
Principal					
Series 2016A	\$ 849,750,000	\$ 250,000	\$ 20,833	\$ 187,500	\$ 250,000
Series 2019B	<u>1,692,665,000</u>	<u>1,090,000</u>	<u>90,834</u>	<u>817,500</u>	<u>580,000</u>
Total Principal	<u>2,542,415,000</u>	<u>1,340,000</u>	<u>111,667</u>	<u>1,005,000</u>	<u>830,000</u>
Interest					
Series 2016A	January 1 & July 1	40,942,250	3,337,683	30,706,687	40,946,000
Series 2019B	January 1 & July 1	<u>66,463,100</u>	<u>5,538,592</u>	<u>49,847,325</u>	<u>66,477,600</u>
Total Interest		<u>107,405,350</u>	<u>8,876,275</u>	<u>80,554,012</u>	<u>107,423,600</u>
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	<u>\$ 2,542,415,000</u>	<u>\$ 108,745,350</u>	<u>\$ 8,987,942</u>	<u>\$ 81,559,012</u>	<u>\$ 108,253,600</u>
GENERAL REVENUE SUBORDINATED INDEBTEDNESS (1)					
Principal					
JPMC Revolving Credit Agreement	\$ 50,000,000	\$ -	\$ -	\$ -	\$ 50,000,000
Total Principal	<u>\$ 50,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000,000</u>
Interest					
JPMC Revolving Credit Agreement	\$ -	\$ -	\$ -	\$ -	\$ 728,125
Total Interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 728,125</u>

(1) Note E.

**COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT
OPERATING EXPENSES AND BUDGET
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
September

YEAR
2021

DEPARTMENT OR OFFICE	EXPENSE		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 248,377	\$ 2,340,637	\$ 3,264,328	\$ 923,691	71.70
MEDIA RELATIONS & COMMUNICATIONS	40,725	386,385	502,616	116,231	76.87 (3)
LEGAL	178,375	1,690,922	2,629,131	938,209	64.31
AUDIT & MANAGEMENT SERVICES	57,232	576,149	766,382	190,233	75.18
ADMINISTRATIVE SERVICES	392,159	3,487,289	5,618,184	2,130,895	62.07
INFORMATION TECHNOLOGY	714,796	8,467,786	21,471,746	13,003,960	39.44
ENGINEERING SERVICES	476,260	4,617,805	6,110,208	1,492,403	75.58
MAINTENANCE ENGINEERING					69.66
Thruway Maintenance	6,560,997	62,999,579	89,892,841	26,893,262	70.08
Equipment Maintenance	2,180,554	20,778,429	30,382,659	9,604,230	68.39
FINANCE AND ACCOUNTS	497,067	4,546,945	6,299,042	1,752,097	72.18
OPERATIONS					76.78
Traffic and Services	767,618	6,982,922	9,440,399	2,457,477	73.97
Toll Collection	<u>7,263,710</u>	<u>63,689,980</u>	<u>82,610,094</u>	<u>18,920,114</u>	77.10 (3)
SUBTOTAL	19,377,870	180,564,828	258,987,630	78,422,802	69.72
GENERAL CHARGES					
UNDISTRIBUTED	<u>8,235,709</u>	<u>72,801,288</u>	<u>101,418,592</u>	<u>28,617,304</u>	71.78
TOTAL DEPARTMENTAL EXPENSES (4)	27,613,579	253,366,116	360,406,222	107,040,106	70.30
ADJUSTMENT FOR CLAIMS, ENVIRONMENTAL REMEDIATION & OTHER PROVISIONS	<u>(14,343)</u>	<u>501,537</u>	<u>-</u>	<u>(501,537)</u>	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	27,599,236	253,867,653	<u>\$ 360,406,222</u>	<u>\$ 106,538,569</u>	70.44
UNFUNDED RETIREE HEALTH INSURANCE (4) (5)	-	-			
PENSION ADJUSTMENT (4) (6)	<u>-</u>	<u>-</u>			
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	<u>\$ 27,599,236</u>	<u>\$ 253,867,653</u>			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 750 held on September 20, 2021.

(2) Normal Expense Percentage through this month is 75.00%.

(3) Note F.

(4) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Departmental Expenses, Unfunded Retiree Health Insurance and Pension Expense Adjustment.

(5) Note D.

(6) Note C.

CAPITAL PROGRAM SUMMARY
NEW YORK STATE THRUWAY AUTHORITY

MONTH
September
YEAR
2021

Funded From	Reserve Maintenance Fund		General Reserve Fund	Facilities Capital Improvement & JIF Funds ⁽¹⁾	Construction Fund ⁽³⁾	Summary Totals
	Equipment and Facilities	Highway/Bridge Rehabilitation	State Police	Governor Mario M. Cuomo Bridge ⁽²⁾	Thruway Capital	
Beginning Balances	\$ 17,584,165	\$ 22,851,395	\$ 40,986,310	\$ 251,021,470	\$ 142,580,778	\$ 475,024,118
Receipts						
Provisions ⁽⁴⁾	\$ 39,284,197	\$ 36,848,888	\$ 96,418,450	\$ 35,032,961	N/A	\$ 207,584,496
Loan Proceeds and Payments	-	-	(50,000,000)	-	-	(50,000,000)
Net Proceeds from Bond Issuance	-	-	-	-	-	-
Auction/Settlement Proceeds	689,958	N/A	N/A	N/A	-	689,958
Interest Earnings	N/A	N/A	N/A	697,331	19,218	716,549
Federal and Other Aid	194,074	-	(269,356)	-	-	(75,282)
Total	\$ 40,168,229	\$ 36,848,888	\$ 46,149,094	\$ 35,730,292	\$ 19,218	\$ 158,915,721
Capital Expenditures						
January	\$ 708,084	\$ 164,315	\$ -	\$ 1,079,867	\$ 22,649,249	\$ 24,601,515
February	1,778,156	-	-	1,623,004	11,299,061	14,700,221
March	1,958,882	-	-	3,863,743	1,778,720	7,601,345
April	1,584,625	(10,540)	-	2,358,768	18,949,167	22,882,020
May	1,164,899	250,175	-	1,013,181	11,342,674	13,770,929
June	1,781,950	-	-	3,520,531	16,029,863	21,332,344
July	1,075,940	1,245,698	-	1,390,939	26,022,033	29,734,610
August	3,799,163	35,644,471	-	227,875	165,667	39,837,176
September	1,296,071	16,914,403	83,267	1,912,825	(491,589)	19,714,977
October						
November						
December						
Subtotal	\$ 15,147,770	\$ 54,208,522	\$ 83,267	\$ 16,990,733	\$ 107,744,845	\$ 194,175,137
State Police Operating Expense	N/A	N/A	45,262,835	N/A	N/A	45,262,835
Interest Expense	N/A	N/A	1,166,319	71,079,852	N/A	72,246,171
Total	\$ 15,147,770	\$ 54,208,522	\$ 46,512,421	\$ 88,070,585	\$ 107,744,845	\$ 311,684,143
Adjustments to Cash Basis						
Transfers to and from other funds	\$ 22,216,758	\$ -	\$ (9,628,360)	\$ 781,294	\$ (5,345,060)	\$ 8,024,632
Change in Receivables and Payables	1,752,309	-	5,282,380	(34,951,872)	(17,510,218)	(45,427,401)
Total	\$ 23,969,067	\$ -	\$ (4,345,980)	\$ (34,170,578)	\$ (22,855,278)	\$ (37,402,769)
Ending Balances	\$ 66,573,691	\$ 5,491,761	\$ 36,277,003	\$ 164,510,599	\$ 11,999,873	\$ 284,852,927
Budgeted						
Provisions	\$ 30,158,482	\$ -	\$ 63,475,871	\$ -	N/A	\$ 93,634,353
Expenditures	\$ 30,128,482	\$ -	\$ 30,000	\$ 52,802,451	\$ 291,334,000	\$ 374,294,933

(1) The Junior Indebtedness Fund (JIF) is used to account for proceeds from the issuance of Junior Indebtedness. It includes funds to pay Governor Mario M. Cuomo Bridge project costs; to pay interest on the General Revenue Junior Indebtedness Obligation, Series 2016A and 2019B; and a debt service reserve account for Series 2016A and 2019B.

(2) Governor Mario M. Cuomo Bridge detailed on page 14.

(3) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program expenditures; interest on the General Revenue Bonds, Series N; and issuance costs on the General Revenue Bonds, Series N.

(4) See Page 10.

GOVERNOR MARIO M. CUOMO BRIDGE

New York State Thruway Authority

MONTH
SeptemberYEAR
2021

	<u>Monthly</u>	<u>Year-to-Date</u>	<u>Life-to-Date</u>
Funding Sources:			
Thruway Revenues	\$ 1,912,825	\$ 10,430,088	\$ 111,418,078
Debt Proceeds	-	6,559,169	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 1,912,825</u>	<u>\$ 16,989,257</u>	<u>\$ 3,873,908,087</u>
Expenditures: (1)			
Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
Design-Build:			
Design-Build Contract	\$ 80,046	\$ 1,141,137	\$ 3,447,499,683
Construction Contracts	5,035	4,555,345	50,493,772
Engineering Agreements	1,540,942	8,132,239	156,283,171
Financial & Legal Agreements	-	-	4,830,235
Governmental Support Services	-	-	4,368,858
Community Benefit	-	695,107	9,295,796
Thruway Staff	210,460	2,259,823	44,758,099
Real Property Acquisitions	-	-	2,601,280
Other	<u>76,342</u>	<u>205,606</u>	<u>975,888</u>
Total Design-Build	<u>\$ 1,912,825</u>	<u>\$ 16,989,257</u>	<u>\$ 3,721,106,782</u>
Total Expenditures	<u>\$ 1,912,825</u>	<u>\$ 16,989,257</u>	<u>\$ 3,873,908,087</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1)

NEW YORK STATE THRUWAY AUTHORITY

Month	September
Year	2021

GROSS SALES (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS/HMSHOST CORPORATION							
Ardasley	-	\$ 121,548	(100.00)	\$ 761,733	\$ 1,014,724	\$ (252,991)	(24.93)
Sloatsburg	461,893	399,552	15.60	3,645,534	3,131,799	513,735	16.40
Plattekill	-	405,926	(100.00)	2,686,891	2,913,071	(226,180)	(7.76)
Ulster	476,547	251,509	89.48	2,821,009	2,003,329	817,680	40.82
New Baltimore	-	385,655	(100.00)	2,543,677	3,256,619	(712,942)	(21.89)
Pattersonville	423,967	292,819	44.79	3,186,015	1,975,299	1,210,716	61.29
Indian Castle	-	182,355	(100.00)	1,158,824	1,248,882	(90,058)	(7.21)
Iroquois	-	221,888	(100.00)	1,442,386	1,567,426	(125,040)	(7.98)
Oneida	310,016	210,538	47.25	2,189,764	1,486,305	703,459	47.33
Chittenango	-	184,318	(100.00)	1,097,910	1,234,092	(136,182)	(11.03)
Junius Ponds	-	162,804	(100.00)	1,010,644	1,195,517	(184,873)	(15.46)
Clifton Springs	-	281,655	(100.00)	1,575,237	1,978,109	(402,872)	(20.37)
TOTAL SALES	\$ 1,672,423	\$ 3,100,567	(46.06)	\$ 24,119,624	\$ 23,005,172	\$ 1,114,452	4.84
REVENUES	-	\$ (899,188)	(100.00)	\$ 628,781	\$ 787,589	\$ (158,808)	(20.16)
EMPIRE STATE THRUWAY PARTNERS/DELAWARE NORTH CORPORATION							
Seneca	\$ 208,349	\$ 116,977	78.11	\$ 1,252,114	\$ 956,923	\$ 295,191	30.85
Scottsville	284,358	152,938	85.93	1,568,827	1,171,747	397,080	33.89
Pembroke	1,771	205,835	(99.14)	1,320,460	1,618,971	(298,511)	(18.44)
Clarence	1,409	110,039	(98.72)	649,102	953,848	(304,746)	(31.95)
TOTAL SALES	\$ 495,887 (2)	\$ 585,789	(15.35)	\$ 4,790,503 (2)	\$ 4,701,489	\$ 89,014	1.89
REVENUES	\$ 727 (2)	\$ 55,650	(98.69)	\$ 351,098 (2)	\$ 446,641	\$ (95,543)	(21.39)
MCDONALD'S CORPORATION							
Ramapo	\$ 428,183	\$ 343,262	24.74	\$ 3,384,554	\$ 2,661,989	\$ 722,565	27.14
Modena	515,491	418,169	23.27	4,394,085	3,260,635	1,133,450	34.76
Malden	550,292	312,474	76.11	3,553,689	2,545,968	1,007,721	39.58
Guilderland	225,745	168,214	34.20	1,747,827	1,238,363	509,464	41.14
Mohawk	310,729	179,491	73.12	2,074,254	1,295,547	778,707	60.11
Schuyler	326,275	113,969	186.28	1,752,275	904,776	847,499	93.67
DeWitt	188,598	111,867	68.59	1,457,481	895,978	561,503	62.67
Warners	439,397	259,270	69.47	2,959,009	1,993,245	965,764	48.45
Port Byron	402,269	225,987	78.01	2,600,932	1,596,036	1,004,896	62.96
Ontario	293,153	169,054	73.41	2,121,398	1,361,061	760,337	55.86
Angola	622,089	400,811	55.21	4,724,415	2,809,772	1,914,643	68.14
TOTAL SALES	\$ 4,302,221	\$ 2,702,568	59.19	\$ 30,769,919	\$ 20,563,370	\$ 10,206,549	49.63
REVENUES	\$ 258,133	\$ 162,154	59.19	\$ 1,846,196	\$ 1,233,337	\$ 612,858	49.69
GRAND TOTALS							
SALES	\$ 6,470,531 (2)	\$ 6,388,924	1.28	\$ 59,680,046 (2)	\$ 48,270,031	\$ 11,410,015	23.64
REVENUES	\$ 258,860 (2)	\$ (681,384)	(137.99)	\$ 2,826,074 (2)	\$ 2,467,566	\$ 358,507	14.53

(1) Note G.

(2) Includes additional July 2021 revenue due to late reported sales from Seneca, Scottsville, Pembroke and Clarence.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1)

NEW YORK STATE THRUWAY AUTHORITY

Month	September
Year	2021

GALLONS OF MOTOR FUEL (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsey	60,949	125,806	(51.55)	707,907	923,543	(215,636)	(23.35)
Ramapo	204,777	200,936	1.91	1,737,191	1,677,846	59,345	3.54
Sloatsburg	205,722	207,724	(0.96)	1,805,836	1,768,208	37,628	2.13
Modena	168,363	226,123	(25.54)	1,650,109	1,663,894	(13,785)	(0.83)
Plattekill	128,255	215,424	(40.46)	1,680,868	1,769,170	(88,302)	(4.99)
Ulster	217,658	193,032	12.76	1,422,495	1,575,682	(153,187)	(9.72)
Oneida	178,743	166,709	7.22	1,344,470	1,348,389	(3,919)	(0.29)
Chittenango	87,031	172,306	(49.49)	1,276,359	1,428,644	(152,285)	(10.66)
DeWitt	102,544	100,401	2.13	797,438	761,611	35,827	4.70
Junius Ponds	100,629	177,002	(43.15)	1,304,896	1,347,635	(42,739)	(3.17)
Clifton Springs	125,673	188,403	(33.30)	1,409,130	1,450,027	(40,897)	(2.82)
Ontario	166,431	127,700	30.33	1,130,513	1,103,444	27,069	2.45
Pembroke	123,554	182,269	(32.21)	1,513,423	1,572,198	(58,775)	(3.74)
Clarence	130,987	154,490	(15.21)	1,327,813	1,160,162	167,651	14.45
Angola E	181,116	152,859	18.49	1,385,673	1,318,625	67,048	5.08
Angola W	192,964	128,093	50.64	1,231,314	1,104,689	126,625	11.46
TOTAL GALLONS	2,375,396 (4)	2,719,277	(12.65)	21,725,435 (4)	21,973,767	(248,332)	(1.13)
REVENUES	\$ 63,469	\$ 76,829	(17.39)	\$ 593,022	\$ 616,842	\$ (23,821)	(3.86)
DUNNE-MANNING, INC.							
Malden	247,000	178,999	37.99	1,868,278	1,445,284	422,994	29.27
New Baltimore	185,714	281,349	(33.99)	2,206,535	2,149,369	57,166	2.66
Guilderland	187,398	118,698	57.88	1,345,906	959,754	386,152	40.23
Pattersonville	268,496	200,499	33.91	1,942,835	1,462,547	480,288	32.84
Mohawk	195,351	130,202	50.04	1,357,096	948,404	408,692	43.09
Indian Castle	98,250	149,849	(34.43)	1,249,852	1,113,600	136,252	12.24
Iroquois	109,270	157,201	(30.49)	1,308,016	1,147,036	160,980	14.03
Schuyler	200,504	83,300	140.70	1,083,195	676,947	406,248	60.01
Warners	297,157	175,616	69.21	1,898,233	1,331,224	567,009	42.59
Port Byron	224,487	146,064	53.69	1,465,300	1,060,472	404,828	38.17
Seneca	199,250	139,550	42.78	1,326,514	1,247,204	79,310	6.36
Scottsville	228,035	133,550	70.75	1,361,808	943,000	418,808	44.41
TOTAL GALLONS	2,440,912 (4)	1,894,877	28.82	18,413,568 (4)	14,484,841	3,928,727	27.12
NON-FUEL REVENUE	\$ 9,194	\$ 7,167	28.28	\$ 69,164	\$ 54,188	\$ 14,976	27.64
REVENUES	\$ 115,861	\$ 79,704	45.36	\$ 1,656,142 (3)	\$ 926,013 (2)	\$ 730,129	78.85
GRAND TOTALS							
GALLONS	4,816,308 (4)	4,614,154	4.38	40,139,003 (4)	36,458,608	3,680,395	10.09
REVENUES	\$ 188,524	\$ 163,700	15.16	\$ 2,318,331 (3)	\$ 1,597,043 (2)	\$ 721,284	45.16

(1) Gallons delivered were negatively impacted with the start of the COVID-19 pandemic in March 2020. The degree to which COVID-19 has negatively impacted gallons delivered has varied depending on the severity of travel restrictions and stay at home orders.

(2) Includes additional revenue in the amount of \$245,954 to meet the Guaranteed Minimum Annual rent for Lease Year ending March 31, 2020.

(3) Includes additional revenue in the amount of \$778,835 to meet the Guaranteed Minimum Annual rent for Lease Year ending March 31, 2021.

(4) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations.

See Note G for additional information.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
September
YEAR
2021

NOTE A - TOTAL REVENUES (pages 1, 2, & 4):

Total revenues for the month are \$74,771,742, an increase of \$13,590,066 or 22.21%. Toll revenues for the month are \$69,224,611, an increase of \$10,540,693 or 17.96%. Higher traffic levels in September 2021 compared to September 2020, when severe travel restrictions were in place to control COVID-19, are the primary reason for the increase.

Total revenues year-to-date are \$612,422,933, an increase of \$118,911,024 or 24.09%. Toll revenues year-to-date are \$564,856,301, an increase of \$108,153,981 or 23.68%. Year-to-date passenger revenues increased \$64,649,589 or 27.33% and commercial revenues increased \$43,504,392 or 19.76%. The increase in both passenger and commercial revenues is primarily due to higher traffic related to COVID-19 travel restrictions being rescinded in 2021. Toll adjustments implemented in January 2021 for commercial traffic using the Governor Mario M. Cuomo Bridge and system-wide for out of state E-ZPass customers and Tolls by Mail customers also contributed to the increase in toll revenues.

In November 2020 the Authority completed its conversion of the entire Thruway System to cashless tolling by implementing cashless tolling on the mainline from Woodbury to Buffalo and the Erie Section. Cashless tolling collects tolls at highway speed using E-ZPass and Tolls by Mail. For customers without E-ZPass, the system determines the vehicle's class and bills the registered owner of the vehicle.

Year-to-date interest earnings are \$901,710, a decrease of \$5,896,407. The decrease is primarily due to lower interest rates on investments.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (page 4):

Thruway operating expenses year-to-date are \$253,366,116, a decrease of \$3,907,811 or 1.52%.

The decrease is predominately due to lower personal service and benefit costs due to a reduction in staffing levels associated with the implementation of cashless tolling. These decreases are offset by increased costs for snow and ice control as well as higher E-ZPass Administration and Tolls by Mail Administration costs. In addition, there was a 2020 settlement reached with Exxon-Mobil related to the financial responsibility for soil remediation at Thruway travel plazas that contributed to the offset.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2021</u>	<u>YTD 2020</u>	<u>CHANGE</u>
Pensions - Funded	\$ 16,008,003	\$ 17,835,750	\$ (1,827,747)
Pension Adjustment	-	5,624,561	(5,624,561)
Total Pension Expense (Note C)	16,008,003	23,460,311	(7,452,308)
Health Insurance - Retirees - Funded	22,861,499	21,476,998	1,384,501
Health Insurance - Retirees - Unfunded	-	-	-
Total Retiree Health Insurance Expense (Note D)	22,861,499	21,476,998	1,384,501
Health Insurance - Active Employees	20,653,522	22,260,558	(1,607,036)
Employee Benefit Fund	4,010,731	4,944,456	(933,725)
Social Security	7,077,048	8,469,612	(1,392,564)
Compensation Insurance	5,403,787	6,720,750	(1,316,963)
Unemployment Insurance	(1,437,058)	372,303	(1,809,361)
Survivor's Benefits	72,000	3,000	69,000
Benefits Allocated to Other Funds	(7,290,226)	(6,918,607)	(371,619)
Insurance Premiums	2,873,056	2,642,915	230,141
Claims and Indemnity Expense	57,789	73,513	(15,724)
Reimbursement to Civil Service	361,725	348,000	13,725
Professional Services	572,006	582,110	(10,104)
Environmental Expense	232,870	203,728	29,142
Net Remediation Expense	424,322	(4,291,967)	4,716,289
Reimbursement from NYPA	(82,000)	(184,500)	102,500
Other	1,002,214	1,038,165	(35,951)
Totals	\$ 72,801,288	\$ 81,201,345	\$ (8,400,057)

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
September
YEAR
2021

NOTE C - PENSIONS (pages 4 & 12):

The Authority's financial results comply with Government Accounting Standards Board Statement 68 (GASB 68) "Accounting and Financial Reporting for Pensions" and GASB 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date."

GASB 68 and 71 establish accounting and financial reporting standards for pensions provided to Thruway Authority employees via the New York State and Local Employees' Retirement System (NYSLRS). These accounting standards require the net pension liability for the entire NYSLRS to be measured as a portion of the present value of projected payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. A proportionate share of this net pension liability is then allocated to the Thruway Authority based on Thruway Authority's pensionable wages in comparison to the NYSLRS's total pensionable wages.

To comply with GASB 68 and 71, our financial statements may include an adjustment to reflect the difference between the amount of revenues set aside to fund contributions to NYSLRS and the expense reported to comply with GASB 68 and 71.

	YTD 2021	YTD 2020
Revenues set aside for the annual required contribution for pensions	\$ 16,008,003	\$ 17,835,750
Adjustment to pension expense to comply with GASB 68 & 71	-	5,624,561
YTD Pension Expense	\$ 16,008,003	\$ 23,460,311

NOTE D - RETIREE HEALTH INSURANCE (pages 4 & 12):

The Authority's financial results comply with Government Accounting Standards Board Statement 75 (GASB 75) "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 75 establishes accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical and prescription drug benefits provided via the New York State Health Insurance Program (NYSHIP).

The Authority is required to fund payments to NYSHIP to provide health insurance coverage, in the current year, for our current retirees. To comply with GASB 75, our financial statements may include an adjustment to reflect the difference between the amount paid to NYSHIP for retiree health insurance coverage and the expense reported to comply with GASB 75.

	YTD 2021	YTD 2020
Actual NYSHIP Contributions	\$ 22,861,499	\$ 21,476,998
Adjustment to comply with GASB 75	-	-
YTD OPEB Expense	\$ 22,861,499	\$ 21,476,998

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
September
YEAR
2021

NOTE E - DEBT ISSUANCES (page 11):

In June 2020, the Authority entered into a Revolving Credit Agreement with JP Morgan Chase that provided the Authority with a revolving credit line of up to \$125 million through June 10, 2021. On June 11, 2020 the Authority drew \$50 million of tax-exempt proceeds from this line of credit. These proceeds were used to partially fund an escrow to defease a portion of General Revenue Bond interest due on July 1, 2020 and to pay closing costs of the Revolving Credit Agreement. The Revolving Credit Agreement was amended in June 2021 extending the expiration date by 120 days, from June 11, 2021 to October 8, 2021 and converting the interest rate from a variable rate to a fixed rate. The credit commitment under the Revolving Credit Agreement expired on June 11, 2021 and was not renewed. On August 11, 2021 the Authority repaid the loan in full.

In October 2020, the Authority entered into a Noteholder's Agreement with the Royal Bank of Canada (RBC) that provides the Authority with the ability to sell short term notes to RBC in amounts not to exceed \$100 million in combined notes outstanding. Under the terms of the Noteholder's Agreement, the RBC commitment to purchase notes extends through October 12, 2022. The Authority has not sold notes or drawn on proceeds from the sale of notes to date, and the full \$100 million remains available under this commitment.

NOTE F - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 12):

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 75.00%:

Media Relations & Communications

The overrun of 1.87% is due to higher than budgeted personal service costs.

Toll Collection

The overrun of 2.10% is predominately due to the timing of reimbursement of E-ZPass and Tolls by Mail administrative costs from away agencies.

NOTE G - SERVICE AREAS (page 15):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases. Phase 1 commenced on July 29, 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 will begin in January 2023 when Empire assumes control of the remaining 11 service areas that will continue to be operated by McDonald's Corporation until then.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.