



## Monthly Financial Report

May 2021



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July 8, 2021

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b>			MONTH	
			May	
NEW YORK STATE THRUWAY AUTHORITY			YEAR	
			2021	
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>TOLL REVENUE</b>				
<b><u>PASSENGER</u></b>				
Woodbury to Buffalo, Stations 15-50	\$ 17,459,454	\$ 8,545,488	\$ 8,913,966	104.31
Erie Section, Stations 55-61	1,913,187	905,538	1,007,649	111.28
Grand Island Bridges	1,095,012	597,682	497,330	83.21
Gov. Mario M. Cuomo Bridge	10,247,157	4,803,485	5,443,672	113.33
Yonkers Barrier	1,511,004	828,049	682,955	82.48
New Rochelle Barrier	2,437,091	1,174,283	1,262,808	107.54
Spring Valley Barrier	6,115	2,682	3,433	128.00
Harriman Barrier	1,623,902	943,480	680,422	72.12
	<u>36,292,922</u>	<u>17,800,687</u>	<u>18,492,235</u>	<u>103.88</u>
Permits, Stations 15-61	276,415	301,236	(24,821)	(8.24)
	<u>36,569,337</u>	<u>18,101,923</u>	<u>18,467,414</u>	<u>102.02</u>
<b><u>COMMERCIAL</u></b>				
Woodbury to Buffalo, Stations 15-50	19,233,385	15,776,121	3,457,264	21.91
Erie Section, Stations 55-61	3,320,137	2,623,096	697,041	26.57
Grand Island Bridges	364,645	291,033	73,612	25.29
Gov. Mario M. Cuomo Bridge	6,447,026	3,686,097	2,760,929	74.90
Yonkers Barrier	529,761	402,348	127,413	31.67
New Rochelle Barrier	1,176,612	984,489	192,123	19.51
Spring Valley Barrier	1,350,151	892,010	458,141	51.36
Harriman Barrier	386,887	298,428	88,459	29.64
	<u>32,808,604</u>	<u>24,953,622</u>	<u>7,854,982</u>	<u>31.48</u>
Less Volume Discount	2,600,948	2,333,591	267,357	11.46
	<u>30,207,656</u>	<u>22,620,031</u>	<u>7,587,625</u>	<u>33.54</u>
<b><u>SUMMARY</u></b>				
Woodbury to Buffalo, Stations 15-50	36,692,839	24,321,609	12,371,230	50.87
Erie Section, Stations 55-61	5,233,324	3,528,634	1,704,690	48.31
Grand Island Bridges	1,459,657	888,715	570,942	64.24
Gov. Mario M. Cuomo Bridge	16,694,183	8,489,582	8,204,601	96.64
Yonkers Barrier	2,040,765	1,230,397	810,368	65.86
New Rochelle Barrier	3,613,703	2,158,772	1,454,931	67.40
Spring Valley Barrier	1,356,266	894,692	461,574	51.59
Harriman Barrier	2,010,789	1,241,908	768,881	61.91
Permits, Stations 15-61	276,415	301,236	(24,821)	(8.24)
	<u>69,377,941</u>	<u>43,055,545</u>	<u>26,322,396</u>	<u>61.14</u>
Less Volume Discount	2,600,948	2,333,591	267,357	11.46
<b>NET TOLL REVENUE</b>	<b>66,776,993</b>	<b>40,721,954</b>	<b>26,055,039</b>	<b>63.98</b>
<b><u>CONCESSION REVENUE</u></b>				
Gasoline Stations	174,975	102,501	72,474	70.71
Restaurants	246,989	206,209	40,780	19.78
<b>TOTAL CONCESSION REVENUE</b>	<b>421,964</b>	<b>308,710</b>	<b>113,254</b>	<b>36.69</b>
E-ZPass Fees	1,009,551	1,165,416	(155,865)	(13.37)
Tolls by Mail Fees	1,713,369	1,927,246	(213,877)	(11.10)
Fiber Optic User Fees	778,934	-	778,934	-
Rental Income	71,746	137,491	(65,745)	(47.82)
Interest on Investments (1)	7,061	67,428	(60,367)	(89.53)
Special Hauling	190,136	164,936	25,200	15.28
Sundry Revenue	319,204	33,127	286,077	-
<b>TOTAL OPERATING REVENUES (2)</b>	<b>\$ 71,288,958</b>	<b>\$ 44,526,308</b>	<b>\$ 26,762,650</b>	<b>60.11</b>

(1) Total operating interest for the month was \$7,061 of which the Revenue Fund received \$5,710.

(2) Note A.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b>				MONTH
				May
NEW YORK STATE THRUWAY AUTHORITY				YEAR
				2021
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>TOLL REVENUE</b>				
<u>PASSENGER</u>				
Woodbury to Buffalo, Stations 15-50	\$ 63,966,485	\$ 54,212,162	\$ 9,754,323	17.99
Erie Section, Stations 55-61	6,628,199	5,509,776	1,118,423	20.30
Grand Island Bridges	4,429,694	3,570,875	858,819	24.05
Gov. Mario M. Cuomo Bridge	39,374,110	29,945,799	9,428,311	31.48
Yonkers Barrier	6,137,716	5,094,640	1,043,076	20.47
New Rochelle Barrier	9,721,252	8,135,884	1,585,368	19.49
Spring Valley Barrier	22,177	10,899	11,278	103.48
Harriman Barrier	6,689,994	5,043,132	1,646,862	32.66
	<u>136,969,627</u>	<u>111,523,167</u>	<u>25,446,460</u>	<u>22.82</u>
Permits, Stations 15-61	1,227,940	1,599,642	(371,702)	(23.24)
	<u>138,197,567</u>	<u>113,122,809</u>	<u>25,074,758</u>	<u>22.17</u>
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	88,007,505	79,798,616	8,208,889	10.29
Erie Section, Stations 55-61	14,171,109	13,815,802	355,307	2.57
Grand Island Bridges	1,743,614	1,539,956	203,658	13.22
Gov. Mario M. Cuomo Bridge	29,965,938	17,355,011	12,610,927	72.66
Yonkers Barrier	2,488,686	2,057,605	431,081	20.95
New Rochelle Barrier	5,518,719	4,540,586	978,133	21.54
Spring Valley Barrier	5,891,252	4,402,026	1,489,226	33.83
Harriman Barrier	1,757,666	1,596,288	161,378	10.11
	<u>149,544,489</u>	<u>125,105,890</u>	<u>24,438,599</u>	<u>19.53</u>
Less Volume Discount	12,190,123	12,043,884	146,239	1.21
	<u>137,354,366</u>	<u>113,062,006</u>	<u>24,292,360</u>	<u>21.49</u>
<u>SUMMARY</u>				
Woodbury to Buffalo, Stations 15-50	151,973,990	134,010,778	17,963,212	13.40
Erie Section, Stations 55-61	20,799,308	19,325,578	1,473,730	7.63
Grand Island Bridges	6,173,308	5,110,831	1,062,477	20.79
Gov. Mario M. Cuomo Bridge	69,340,048	47,300,810	22,039,238	46.59
Yonkers Barrier	8,626,402	7,152,245	1,474,157	20.61
New Rochelle Barrier	15,239,971	12,676,470	2,563,501	20.22
Spring Valley Barrier	5,913,429	4,412,925	1,500,504	34.00
Harriman Barrier	8,447,660	6,639,420	1,808,240	27.23
Permits, Stations 15-61	1,227,940	1,599,642	(371,702)	(23.24)
	<u>287,742,056</u>	<u>238,228,699</u>	<u>49,513,357</u>	<u>20.78</u>
Less Volume Discount	12,190,123	12,043,884	146,239	1.21
<b>NET TOLL REVENUE</b>	<b>275,551,933</b>	<b>226,184,815</b>	<b>49,367,118</b>	<b>21.83</b>
<u>CONCESSION REVENUE</u>				
Gasoline Stations	675,553	633,197	42,356	6.69
Restaurants	901,288	1,691,987	(790,699)	(46.73)
<b>TOTAL CONCESSION REVENUE</b>	<b>1,576,841</b>	<b>2,325,184</b>	<b>(748,343)</b>	<b>(32.18)</b>
E-ZPass Fees	5,281,727	7,622,331	(2,340,604)	(30.71)
Tolls by Mail Fees	6,242,807	8,094,085	(1,851,278)	(22.87)
Fiber Optic User Fees	3,750,576	58,765	3,691,811	-
Rental Income	751,831	2,229,397	(1,477,566)	(66.28)
Interest on Investments (1)	68,723	2,697,286	(2,628,563)	(97.45)
Special Hauling	861,977	837,283	24,694	2.95
Sundry Revenue	641,243	466,803	174,440	37.37
<b>TOTAL OPERATING REVENUES (2)</b>	<b>\$ 294,727,658</b>	<b>\$ 250,515,949</b>	<b>\$ 44,211,709</b>	<b>17.65</b>

(1) Total operating interest for the year was \$68,723 of which the Revenue Fund received \$42,707.

(2) Note A.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b>				MONTH
<b>NEW YORK STATE THRUWAY AUTHORITY</b>				May
				YEAR
				2021
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 71,288,958	\$ 44,526,308	\$ 26,762,650	60.11
<b>Thruway Operating Expenses</b>				
Administrative and General	1,601,586	1,690,582	(88,996)	(5.26)
Engineering Services	508,663	546,401	(37,738)	(6.91)
Maintenance Engineering				
Thruway Maintenance	6,636,325	5,410,188	1,226,137	22.66
Equipment Maintenance	2,081,107	1,809,744	271,363	14.99
Finance and Accounts	519,627	591,110	(71,483)	(12.09)
Operations				
Traffic and Services	892,145	699,071	193,074	27.62
Toll Collection	7,080,212	7,315,539	(235,327)	(3.22)
General Charges Undistributed	7,775,644	3,904,070	3,871,574	99.17
<b>Thruway Operating Expenses</b>	<b>27,095,309</b>	<b>21,966,705</b>	<b>5,128,604</b>	<b>23.35</b>
State Police	4,566,110	4,127,164	438,946	10.64
<b>Thruway and State Police Operating Expenses</b>	<b>31,661,419</b>	<b>26,093,869</b>	<b>5,567,550</b>	<b>21.34</b>
<b>Operating Income before Depreciation</b>	<b>39,627,539</b>	<b>18,432,439</b>	<b>21,195,100</b>	<b>114.99</b>
Depreciation & Amortization	27,578,649	27,453,272	125,377	0.46
<b>Operating Gain (Loss)</b>	<b>12,048,890</b>	<b>(9,020,833)</b>	<b>21,069,723</b>	<b>-</b>
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	(269,356)	-	(269,356)	-
Interest on Investments	179,595	668,956	(489,361)	(73.15)
Interest & Fee Expenses	(17,103,427)	(19,180,639)	2,077,212	(10.83)
Debt Issuance Costs	-	(62)	62	(100.00)
Disposal of Assets and Other	(9,990)	-	(9,990)	-
<b>Net Non-Operating Revenue (Expenses)</b>	<b>(17,203,178)</b>	<b>(18,511,745)</b>	<b>1,308,567</b>	<b>(7.07)</b>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	<b>(5,154,288)</b>	<b>(27,532,578)</b>	<b>22,378,290</b>	<b>(81.28)</b>
Capital Contributions - Thruway Stabilization	-	-	-	-
Capital Contributions - Federal & Other	62,670	50,579	12,091	23.91
<b>Change in Net Position</b>	<b>(5,091,618)</b>	<b>(27,481,999)</b>	<b>22,390,381</b>	<b>(81.47)</b>
<b>Net Position, Beginning Balance</b>	<b>848,807,489</b>	<b>1,120,668,189</b>	<b>(271,860,700)</b>	<b>(24.26)</b>
<b>Net Position, Ending Balance</b>	<b>\$ 843,715,871</b>	<b>\$ 1,093,186,190</b>	<b>\$ (249,470,319)</b>	<b>(22.82)</b>

(1) 2020 E-ZPass and Tolls by Mail administration costs have been reclassified from General Charges Undistributed to Toll Collection.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b>				MONTH
<b>NEW YORK STATE THRUWAY AUTHORITY</b>				May
				YEAR
				2021
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 294,727,658	\$ 250,515,949	\$ 44,211,709	17.65
<b>Thruway Operating Expenses</b>				
Administrative and General	9,638,133	9,795,659	(157,526)	(1.61)
Engineering Services	2,501,665	2,342,304	159,361	6.80
Maintenance Engineering				
Thruway Maintenance	37,816,341	34,676,946	3,139,395	9.05
Equipment Maintenance	11,619,824	10,719,934	899,890	8.39
Finance and Accounts	2,441,966	2,974,629	(532,663)	(17.91)
Operations				
Traffic and Services	3,854,611	3,651,108	203,503	5.57
Toll Collection	34,837,170	38,452,840	(3,615,670)	(9.40)
General Charges Undistributed	40,707,999	39,194,978	1,513,021	3.86
<b>Thruway Operating Expenses (2)</b>	143,417,709	141,808,398	1,609,311	1.13
State Police	24,394,383	23,249,310	1,145,073	4.93
<b>Thruway and State Police Operating Expenses</b>	167,812,092	165,057,708	2,754,384	1.67
<b>Operating Income before Depreciation</b>	126,915,566	85,458,241	41,457,325	48.51
Depreciation & Amortization	138,600,064	137,773,779	826,285	0.60
<b>Operating Gain (Loss)</b>	(11,684,498)	(52,315,538)	40,631,040	(77.67)
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	(269,356)	13,534	(282,890)	-
Interest on Investments (3)	872,336	2,618,782	(1,746,446)	(66.69)
Interest & Fee Expenses	(85,332,096)	(94,696,759)	9,364,663	(9.89)
Debt Issuance Costs	(91,253)	(657,227)	565,974	(86.12)
Disposal of Assets and Other	1,524	(21,497)	23,021	(107.09)
<b>Net Non-Operating Revenue (Expenses)</b>	(84,818,845)	(92,743,167)	7,924,322	(8.54)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(96,503,343)	(145,058,705)	48,555,362	(33.47)
Capital Contributions - Thruway Stabilization	-	15,577,423	(15,577,423)	(100.00)
Capital Contributions - Federal & Other	89,056	48,552	40,504	83.42
<b>Change in Net Position</b>	(96,414,287)	(129,432,730)	33,018,443	(25.51)
<b>Net Position, Beginning Balance</b>	940,130,158	1,222,618,920	(282,488,762)	(23.11)
<b>Net Position, Ending Balance</b>	<u>\$ 843,715,871</u>	<u>\$ 1,093,186,190</u>	<u>\$ (249,470,319)</u>	<u>(22.82)</u>

(1) 2020 E-ZPass and Tolls by Mail Administration costs have been reclassified from General Charges Undistributed to Toll Collection.

(2) Note B, C, and D.

(3) Note A.

**STATEMENT OF NET POSITION**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
May 31  
YEAR  
2021

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 352,202,963	\$ 91,899,270	\$ 302,105	\$ 60,389,356
Investments	-	1,318,441	-	238,727,325
Interest receivable on investments	-	-	-	-
Accounts receivable, net	70,361,999	16,780,676	-	-
Due from other funds	-	27,262,875	-	-
Material and other inventory	-	19,512,366	-	-
Prepaid insurance and expenses	-	6,567,677	-	313,880
<b>Total current and non-current assets</b>	<b>422,564,962</b>	<b>163,341,305</b>	<b>302,105</b>	<b>299,430,561</b>
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
<b>Net capital assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>422,564,962</b>	<b>163,341,305</b>	<b>302,105</b>	<b>299,430,561</b>
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	167,691,552	-	-
Pension Resources	-	104,529,154	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>272,220,706</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	156,611,028	50,938,793	-	-
Accrued wages and benefits	-	3,057,470	-	-
Due to other funds	11,954,435	-	-	-
Unearned revenue	113,675,394	-	-	-
Accrued interest payable	-	-	-	57,300,372
Current amount due on bonds, notes, loans	-	-	-	-
<b>Total Current Liabilities</b>	<b>282,240,857</b>	<b>53,996,263</b>	<b>-</b>	<b>57,300,372</b>
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,181,202,478	-	-
Accrued wages and benefits	-	150,188,584	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>1,331,391,062</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>282,240,857</b>	<b>1,385,387,325</b>	<b>-</b>	<b>57,300,372</b>
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
OPEB Resources	-	88,451,973	-	-
Pension Resources	-	4,202,470	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>92,654,443</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
<b>Total Net Position</b>	<b>\$ 140,324,105</b>	<b>\$ (1,042,479,757)</b>	<b>\$ 302,105</b>	<b>\$ 242,130,189</b>

(1) JIO - Junior Indebtedness Obligation.

**STATEMENT OF NET POSITION**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
May 31

YEAR  
2021

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2021	TOTAL 2020
\$ 55,077,510	\$ 90,358,036	\$ 11,694,302	\$ 20,884,667	\$ 31,209,116	\$ 714,017,325	\$ 844,776,257
-	-	175,166,444	-	-	415,212,210	625,873,874
-	-	1,384,237	-	-	1,384,237	1,957,880
3,148,734	179,535	-	-	8,676,972	99,147,916	72,418,174
-	-	-	2,573,631	-	29,836,506	37,937,530
-	-	-	-	-	19,512,366	20,307,034
120,334	660,975	2,441,771	1,434,721	63,783	11,603,141	13,172,598
58,346,578	91,198,546	190,686,754	24,893,019	39,949,871	1,290,713,701	1,616,443,347
816,602,097	-	-	-	-	816,602,097	815,559,066
218,511,546	34,139,558	-	9,939,735	-	262,590,839	632,023,946
11,290,778,848	585,817,012	-	-	-	11,876,595,860	11,198,156,452
-	266,979,558	-	-	104,050	267,083,608	252,755,176
(5,247,915,319)	(387,708,988)	-	-	(18,634)	(5,635,642,941)	(5,388,059,153)
7,077,977,172	499,227,140	-	9,939,735	85,416	7,587,229,463	7,510,435,487
7,136,323,750	590,425,686	190,686,754	34,832,754	40,035,287	8,877,943,164	9,126,878,834
7,152,246	-	-	-	-	7,152,246	8,332,714
-	3,033,334	-	-	-	3,033,334	3,506,250
-	-	-	-	-	167,691,552	57,334,746
-	-	-	-	-	104,529,154	43,951,483
7,152,246	3,033,334	-	-	-	282,406,286	113,125,193
34,218,546	7,060,995	-	6,983,608	13,435,159	269,248,129	216,451,250
-	-	-	-	3,795	3,061,265	7,633,911
6,795,018	2,367,529	-	-	8,719,524	29,836,506	37,937,530
-	-	-	-	-	113,675,394	109,396,984
-	-	44,771,079	-	107,639	102,179,090	116,672,673
131,707,837	-	13,462,213	-	50,000,000	195,170,050	132,092,233
172,721,401	9,428,524	58,233,292	6,983,608	72,266,117	713,170,434	620,184,581
-	4,000,000	-	-	-	1,185,202,478	990,512,352
-	-	-	-	-	150,188,584	56,164,156
3,352,425,726	-	-	-	-	3,352,425,726	3,503,443,074
-	-	2,805,168,915	-	-	2,805,168,915	2,821,655,537
-	-	-	-	-	-	-
3,352,425,726	4,000,000	2,805,168,915	-	-	7,492,985,703	7,371,775,119
3,525,147,127	13,428,524	2,863,402,207	6,983,608	72,266,117	8,206,156,137	7,991,959,700
17,822,999	-	-	-	-	17,822,999	23,879,258
-	-	-	-	-	88,451,973	117,935,964
-	-	-	-	-	4,202,470	13,042,914
17,822,999	-	-	-	-	110,477,442	154,858,136
\$ 3,600,505,870	\$ 580,030,496	\$ (2,672,715,453)	\$ 27,849,146	\$ (32,230,830)	\$ 843,715,871	\$ 1,093,186,190



**STATEMENT OF CASH FLOWS - YEAR-TO-DATE**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
May 31  
YEAR  
2021

	THRUWAY REVENUE & OPERATING FUNDS	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>OPERATING ACTIVITIES</b>			
Cash received from toll collections	\$ 301,404,808	\$ -	\$ -
Cash received from concession sales	1,554,099	-	-
Cash received from fiber optic user fees	3,861,975	-	-
Other operating cash receipts	15,580,100	-	267
Personal service payments	(50,239,469)	-	-
Fringe benefits payments	(32,688,188)	-	-
Payments to administer E-ZPass and Tolls by Mail	(24,454,048)	-	-
Payments to NYS for Troop T Services	-	-	-
Payments to vendors and contractors	(19,121,266)	-	-
Net cash provided (used) by operating activities	195,898,011	-	267
<b>NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Federal aid and other reimbursements	155,482	-	-
Transfers received from (to) other funds	(186,583,530)	-	100,628,268
Net cash transferred by non-capital financing activities	(186,428,048)	-	100,628,268
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from issuance of debt	-	-	-
Federal, state and other capital contributions	-	-	-
Acquisition/construction of capital assets	-	-	-
Principal paid on capital debt	-	-	(105,725,000)
Interest and issuance costs paid on capital debt	-	-	(71,344,296)
Proceeds from sale of capital assets	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(177,069,296)
<b>INVESTING ACTIVITIES</b>			
Purchases of investments	(124,514)	-	(63,451,382)
Proceeds from sale and maturities of investments	152,232	-	23,072,480
Interest and dividends on investments	-	-	7,520
Net cash provided (used) by investing activities	27,718	-	(40,371,382)
<b>Net increase (decrease) in cash and cash equivalents</b>	9,497,681	-	(116,812,143)
<b>Cash and Equivalents Balance - January 1, 2021</b>	434,604,552	302,105	177,201,499
<b>Cash and Equivalents Balance - May 31, 2021</b>	\$ 444,102,233	\$ 302,105	\$ 60,389,356

<b>STATEMENT OF CASH FLOWS - YEAR-TO-DATE</b>						AS OF	
NEW YORK STATE THRUWAY AUTHORITY						May 31	
						YEAR	
						2021	
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2021	TOTAL 2020	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 301,404,808	\$ 219,009,105	
-	-	-	-	-	1,554,099	2,714,635	
-	-	-	-	-	3,861,975	1,168,612	
17,943	-	7,803	-	-	15,606,113	18,765,636	
-	-	-	-	-	(50,239,469)	(60,851,983)	
-	-	-	-	-	(32,688,188)	(33,435,987)	
-	-	-	-	-	(24,454,048)	(17,535,833)	
-	-	-	-	(20,324,462)	(20,324,462)	(22,563,188)	
-	-	-	-	(652,373)	(19,773,639)	(23,414,297)	
17,943	-	7,803	-	(20,976,835)	174,947,189	83,856,700	
-	-	-	-	63,284	218,766	2,475,927	
(3,655,452)	58,242,190	12,903,482	6,265,210	12,199,832	-	-	
(3,655,452)	58,242,190	12,903,482	6,265,210	12,263,116	218,766	2,475,927	
-	-	-	-	-	-	536,718,425	
-	(5,565)	-	1,161,618	-	1,156,053	16,525,389	
(83,902,646)	(8,314,149)	-	(10,193,595)	-	(102,410,390)	(160,359,904)	
-	-	(830,000)	-	-	(106,555,000)	(100,945,000)	
36,887	-	(53,757,812)	-	(1,063,475)	(126,128,696)	(72,780,471)	
-	-	-	-	-	-	2,725	
(83,865,759)	(8,319,714)	(54,587,812)	(9,031,977)	(1,063,475)	(333,938,033)	219,161,164	
-	-	(70,027,663)	-	-	(133,603,559)	(449,328,877)	
-	-	30,300,658	-	-	53,525,370	29,738,119	
-	-	705,242	-	-	712,762	262,563	
-	-	(39,021,763)	-	-	(79,365,427)	(419,328,195)	
(87,503,268)	49,922,476	(80,698,290)	(2,766,767)	(9,777,194)	(238,137,505)	(113,834,404)	
142,580,778	40,435,560	92,392,592	23,651,434	40,986,310	952,154,830	958,610,661	
\$ 55,077,510	\$ 90,358,036	\$ 11,694,302	\$ 20,884,667	\$ 31,209,116	\$ 714,017,325	\$ 844,776,257	
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>							
Operating income (loss)						\$ (11,684,498)	\$ (52,315,538)
Depreciation expense						138,458,108	137,655,246
Changes to:							
Receivables						(17,611,537)	(4,116,174)
Inventories						90,650	(178,360)
Prepaid insurances & expenses						(3,590,061)	(3,702,932)
Accounts and other payables						68,264,239	922,311
Accrued wages and benefits						6,932,664	9,083,204
Unearned income						(5,912,376)	(3,491,057)
Deferred Outflows						-	-
Deferred Inflows						-	-
Other						-	-
<b>Net cash provided by operating activities</b>						<b>\$ 174,947,189</b>	<b>\$ 83,856,700</b>

<b>FUNDS AVAILABLE FOR TRANSFER - MONTH</b>		MONTH
		May
NEW YORK STATE THRUWAY AUTHORITY		YEAR
		2021
	PRESENT MONTH	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 71,287,607	\$ 44,475,046
Adjustment to Cash Basis	(584,736)	(2,040,760)
Revenue Retained from 2019	-	-
Revenue Retained from 2020	-	-
Revenue Redistributed - Reserve Maintenance Fund	-	-
Revenue Redistributed - Stabilization Account	-	-
AVAILABLE REVENUE	<u>70,702,871</u>	<u>42,434,286</u>
Transfer to:		
Thruway Operating Fund (1)	26,971,847	21,860,970
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	-	-
AET Transition Reserve	-	-
Debt Service - Senior General Revenue Bonds	20,045,269	-
Debt Service - Senior General Revenue Bonds - Defeasance	-	-
Reserve Maintenance Fund	6,000,000	-
Debt Service - General Revenue Junior Indebtedness Obligations	3,886,923	-
Debt Service - General Revenue Junior Indebtedness Obligations - Defeasance	-	-
Facilities Capital Improvement Fund	-	-
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	13,798,832	637,500
Thruway Operating - Working Capital	-	-
Revenue Retained - 2020	-	19,935,816
Retained for Junior Debt Service	-	-
NET CASH REVENUES REMAINING	<u>-</u>	<u>-</u>
AFTER TRANSFERS TO OTHER FUNDS	<u>\$ -</u>	<u>\$ -</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$254, which is funded via transfers to the Public Liability Claims Reserve; and 2) Environmental Remediation expense of \$123,208, which is funded via transfers to the Environmental Remediation Reserve.

<b>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</b>		MONTH
		May
NEW YORK STATE THRUWAY AUTHORITY		YEAR
		2021
	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 294,701,642	\$ 249,123,514
Adjustment to Cash Basis	(10,381,798)	(3,324,444)
Revenue Retained from 2019	-	-
Revenue Retained from 2020	14,298,840	-
Revenue Redistributed - Reserve Maintenance Fund	-	50,000,000
Revenue Redistributed - Stabilization Account	-	32,224,285
AVAILABLE REVENUE	<u>298,618,684</u>	<u>328,023,355</u>
Transfer to:		
Thruway Operating Fund (1)	143,198,743	140,892,677
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	-	-
AET Transition Reserve	-	-
Debt Service - Senior General Revenue Bonds	100,546,380	78,871,017
Debt Service - Senior General Revenue Bonds - Defeasance	-	-
Reserve Maintenance Fund	15,000,000	4,380,174
Debt Service - General Revenue Junior Indebtedness Obligations	19,455,111	15,605,869
Debt Service - General Revenue Junior Indebtedness Obligations - Defeasance	-	-
Facilities Capital Improvement Fund	-	-
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	20,418,450	637,500
Thruway Operating - Working Capital	-	-
Revenue Retained - 2020	-	87,636,117
Retained for Junior Debt Service	-	-
NET CASH REVENUES REMAINING	<u>-</u>	<u>-</u>
AFTER TRANSFERS TO OTHER FUNDS	<u>\$ -</u>	<u>\$ -</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$48,667, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$168,760, which is funded via transfers to the Environmental Remediation Reserve; and 3) Toll Periodic Retention Incentive expense of \$1,539, which is funded via transfers to the AET Transition Reserve.

<b>DEBT SERVICE</b>					AS OF
NEW YORK STATE THRUWAY AUTHORITY					May
					YEAR
					2021
BONDS & NOTES	PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS TO DATE	PAYMENTS TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series I	\$ 152,380,000	\$ 26,810,000	\$ 2,234,167	\$ 11,170,834	\$ 25,560,000
Series J	593,140,000	16,145,000	1,345,416	6,727,083	15,355,000
Series K	686,810,000	28,040,000	2,336,667	11,683,333	26,760,000
Series L	492,215,000	33,010,000	2,750,834	13,754,167	38,050,000
Series M	857,625,000	-	-	-	-
Series N	450,000,000	-	-	-	-
Total Principal	<u>3,232,170,000</u>	<u>104,005,000</u>	<u>8,667,084</u>	<u>43,335,417</u>	<u>105,725,000</u>
Interest					
Series I	January 1 & July 1	6,714,156	559,513	2,797,565	3,981,928
Series J	January 1 & July 1	28,608,950	2,384,079	11,920,396	14,688,350
Series K	January 1 & July 1	33,829,788	2,819,149	14,095,745	17,563,594
Series L	January 1 & July 1	23,516,763	1,959,730	9,798,651	12,684,806
Series M	January 1 & July 1	26,266,236	2,188,853	10,944,265	13,133,118
Series N	January 1 & July 1	<u>18,585,000</u>	<u>1,548,750</u>	<u>7,743,750</u>	<u>9,292,500</u>
Total Interest		<u>137,520,893</u>	<u>11,460,074</u>	<u>57,300,372</u>	<u>71,344,296</u>
<b>TOTAL GENERAL REVENUE BONDS</b>	<u>\$ 3,232,170,000</u>	<u>\$ 241,525,893</u>	<u>\$ 20,127,158</u>	<u>\$ 100,635,789</u>	<u>\$ 177,069,296</u>
<b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS (1)</b>					
Principal					
Series 2016A	\$ 849,750,000	\$ 250,000	\$ 20,833	\$ 104,166	\$ 250,000
Series 2019B	<u>1,692,665,000</u>	<u>1,090,000</u>	<u>90,833</u>	<u>454,167</u>	<u>580,000</u>
Total Principal	<u>2,542,415,000</u>	<u>1,340,000</u>	<u>111,666</u>	<u>558,333</u>	<u>830,000</u>
Interest					
Series 2016A	January 1 & July 1	40,942,250	3,506,104	17,078,121	20,474,875
Series 2019B	January 1 & July 1	<u>66,463,100</u>	<u>5,538,592</u>	<u>27,692,958</u>	<u>33,246,050</u>
Total Interest		<u>107,405,350</u>	<u>9,044,696</u>	<u>44,771,079</u>	<u>53,720,925</u>
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A &amp; 2019B</b>	<u>\$ 2,542,415,000</u>	<u>\$ 108,745,350</u>	<u>\$ 9,156,362</u>	<u>\$ 45,329,412</u>	<u>\$ 54,550,925</u>
<b>GENERAL REVENUE SUBORDINATED INDEBTEDNESS (1)</b>					
Principal					
JPMC Revolving Credit Agreement	\$ 50,000,000	\$ -	\$ -	\$ -	\$ -
Total Principal	<u>\$ 50,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Interest					
JPMC Revolving Credit Agreement	\$ -	\$ -	\$ -	\$ -	\$ 524,306
Total Interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 524,306</u>

(1) Note E.

**COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT  
OPERATING EXPENSES AND BUDGET  
NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
May

YEAR  
2021

DEPARTMENT OR OFFICE	EXPENSE		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 238,649	\$ 1,244,816	\$ 3,264,328	\$ 2,019,512	38.13
MEDIA RELATIONS & COMMUNICATIONS	39,718	201,446	502,616	301,170	40.08
LEGAL	176,512	889,633	2,629,131	1,739,498	33.84
AUDIT & MANAGEMENT SERVICES	65,354	318,928	766,382	447,454	41.61
ADMINISTRATIVE SERVICES	366,529	1,844,793	5,618,184	3,773,391	32.84
INFORMATION TECHNOLOGY	714,824	5,138,517	21,471,746	16,333,229	23.93
ENGINEERING SERVICES	508,663	2,501,665	6,110,208	3,608,543	40.94
MAINTENANCE ENGINEERING					41.10
Thruway Maintenance	6,636,325	37,816,341	89,892,841	52,076,500	42.07
Equipment Maintenance	2,081,107	11,619,824	30,382,659	18,762,835	38.24
FINANCE AND ACCOUNTS	519,627	2,441,966	6,299,042	3,857,076	38.77
OPERATIONS					42.03
Traffic and Services	892,145	3,854,611	9,440,399	5,585,788	40.83
Toll Collection	<u>7,080,212</u>	<u>34,837,170</u>	<u>82,610,094</u>	<u>47,772,924</u>	42.17
SUBTOTAL	19,319,665	102,709,710	258,987,630	156,277,920	39.66
GENERAL CHARGES					
UNDISTRIBUTED	<u>7,775,644</u>	<u>40,707,999</u>	<u>101,418,592</u>	<u>60,710,593</u>	40.14
TOTAL DEPARTMENTAL EXPENSES (3)	27,095,309	143,417,709	360,406,222	216,988,513	39.79
ADJUSTMENT FOR CLAIMS, ENVIRONMENTAL REMEDIATION & OTHER PROVISIONS	<u>(123,462)</u>	<u>(218,966)</u>	<u>-</u>	<u>218,966</u>	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	26,971,847	143,198,743	<u>\$ 360,406,222</u>	<u>\$ 217,207,479</u>	39.73
UNFUNDED RETIREE HEALTH INSURANCE (3) (4)	-	-			
PENSION ADJUSTMENT (3) (5)	<u>-</u>	<u>-</u>			
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	<u>\$ 26,971,847</u>	<u>\$ 143,198,743</u>			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 749 held on June 7, 2021.

(2) Normal Expense Percentage through this month is 41.67%.

(3) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Departmental Expenses, Unfunded Retiree Health Insurance and Pension Expense Adjustment.

(4) Note D.

(5) Note C.

**CAPITAL PROGRAM SUMMARY**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH  
May  
YEAR  
2021

Funded From	Reserve Maintenance Fund		General Reserve Fund	Facilities Capital Improvement & JIF Funds <sup>(1)</sup>	Construction Fund <sup>(3)</sup>	Summary Totals
	Equipment and Facilities	Highway/Bridge Rehabilitation	State Police	Governor Mario M. Cuomo Bridge <sup>(2)</sup>	Thruway Capital	
<b>Beginning Balances</b>	\$ 17,584,165	\$ 22,851,395	\$ 40,986,310	\$ 251,021,470	\$ 142,580,778	\$ 475,024,118
<b>Receipts</b>						
Provisions <sup>(4)</sup>	\$ 15,000,000	\$ -	\$ 20,418,450	\$ 19,462,651	N/A	\$ 54,881,101
Loan Proceeds and Payments	-	-	-	-	-	-
Net Proceeds from Bond Issuance	-	-	-	-	-	-
Auction/Settlement Proceeds	-	N/A	N/A	N/A	-	-
Interest Earnings	N/A	N/A	N/A	803,346	17,945	821,291
Federal and Other Aid	89,056	-	(269,356)	-	-	(180,300)
<b>Total</b>	<b>\$ 15,089,056</b>	<b>\$ -</b>	<b>\$ 20,149,094</b>	<b>\$ 20,265,997</b>	<b>\$ 17,945</b>	<b>\$ 55,522,092</b>
<b>Capital Expenditures</b>						
January	\$ 708,084	\$ 164,315	\$ -	\$ 1,079,867	\$ 22,649,249	\$ 24,601,515
February	1,778,156	-	-	1,623,004	11,299,061	14,700,221
March	1,958,882	-	-	3,863,743	1,778,720	7,601,345
April	1,584,625	(10,540)	-	2,358,768	18,949,167	22,882,020
May	1,164,899	250,175	-	1,013,181	11,342,674	13,770,929
June						
July						
August						
September						
October						
November						
December						
<b>Subtotal</b>	<b>\$ 7,194,646</b>	<b>\$ 403,950</b>	<b>\$ -</b>	<b>\$ 9,938,563</b>	<b>\$ 66,018,871</b>	<b>\$ 83,556,030</b>
State Police Operating Expense	N/A	N/A	24,394,383	N/A	N/A	24,394,383
Interest Expense	N/A	N/A	805,556	39,507,657	N/A	40,313,213
<b>Total</b>	<b>\$ 7,194,646</b>	<b>\$ 403,950</b>	<b>\$ 25,199,939</b>	<b>\$ 49,446,220</b>	<b>\$ 66,018,871</b>	<b>\$ 148,263,626</b>
<b>Adjustments to Cash Basis</b>						
Transfers to and from other funds	\$ 42,970,860	\$ -	\$ (8,144,601)	\$ (295,459)	\$ (3,673,114)	\$ 30,857,686
Change in Receivables and Payables	(538,844)	-	3,418,252	(13,800,375)	(17,829,228)	(28,750,195)
<b>Total</b>	<b>\$ 42,432,016</b>	<b>\$ -</b>	<b>\$ (4,726,349)</b>	<b>\$ (14,095,834)</b>	<b>\$ (21,502,342)</b>	<b>\$ 2,107,491</b>
<b>Ending Balances</b>	<b>\$ 67,910,591</b>	<b>\$ 22,447,445</b>	<b>\$ 31,209,116</b>	<b>\$ 207,745,413</b>	<b>\$ 55,077,510</b>	<b>\$ 384,390,075</b>
<b>Budgeted</b>						
Provisions	\$ 30,158,482	\$ -	\$ 63,475,871	\$ -	N/A	\$ 93,634,353
Expenditures	\$ 30,128,482	\$ -	\$ 30,000	\$ 52,802,451	\$ 291,334,000	\$ 374,294,933

(1) The Junior Indebtedness Fund (JIF) is used to account for proceeds from the issuance of Junior Indebtedness. It includes funds to pay Governor Mario M. Cuomo Bridge project costs; to pay interest on the General Revenue Junior Indebtedness Obligation, Series 2016A and 2019B; and a debt service reserve account for Series 2016A and 2019B.

(2) Governor Mario M. Cuomo Bridge detailed on page 14.

(3) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program expenditures; interest on the General Revenue Bonds, Series N; and issuance costs on the General Revenue Bonds, Series N.

(4) See Page 10.

**GOVERNOR MARIO M. CUOMO BRIDGE**  
New York State Thruway Authority

MONTH  
May  
YEAR  
2021

	<u>Monthly</u>	<u>Year-to-Date</u>	<u>Life-to-Date</u>
<b>Funding Sources:</b>			
Thruway Revenues	\$ 987,681	\$ 3,379,394	\$ 104,367,384
Debt Proceeds	25,500	6,559,169	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 1,013,181</u>	<u>\$ 9,938,563</u>	<u>\$ 3,866,857,393</u>
<b>Expenditures: (1)</b>			
Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
Design-Build:			
Design-Build Contract	\$ -	\$ 33,188	\$ 3,446,391,734
Construction Contracts	761,296	3,826,350	49,764,777
Engineering Agreements	-	4,022,173	152,173,105
Financial & Legal Agreements	-	-	4,830,235
Governmental Support Services	-	-	4,368,858
Community Benefit	13,755	695,107	9,295,796
Thruway Staff	227,763	1,335,827	43,834,103
Real Property Acquisitions	-	-	2,601,280
Other	<u>10,367</u>	<u>25,918</u>	<u>796,200</u>
Total Design-Build	<u>\$ 1,013,181</u>	<u>\$ 9,938,563</u>	<u>\$ 3,714,056,088</u>
Total Expenditures	<u>\$ 1,013,181</u>	<u>\$ 9,938,563</u>	<u>\$ 3,866,857,393</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.



## GROSS SALES OF RESTAURANTS

NEW YORK STATE THRUWAY AUTHORITY

Month	May
Year	2021

GROSS SALES (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
<b>HMSHOST CORPORATION</b>							
Ardsey	\$ 148,112	\$ 53,366	177.54	\$ 517,992	\$ 568,019	\$ (50,027)	(8.81)
Sloatsburg	450,200	152,995	194.26	1,651,375	1,603,050	48,325	3.01
Plattekill	439,029	130,063	237.55	1,692,967	1,366,797	326,170	23.86
Ulster	291,022	105,356	176.23	1,129,209	988,360	140,849	14.25
New Baltimore	437,094	121,079	261.00	1,716,801	1,675,309	41,492	2.48
Pattersonville	369,296	83,244	343.63	1,215,887	839,683	376,204	44.80
Indian Castle	235,189	64,434	265.01	791,686	595,273	196,413	33.00
Iroquois	264,698	79,757	231.88	902,064	675,440	226,624	33.55
Oneida	262,726	69,219	279.56	838,862	682,167	156,695	22.97
Chittenango	210,123	63,088	233.06	714,272	558,137	156,135	27.97
Junius Ponds	192,964	66,716	189.23	678,895	516,752	162,143	31.38
Clifton Springs	313,253	111,956	179.80	1,081,323	901,404	179,919	19.96
<b>TOTAL SALES</b>	<b>\$ 3,613,706 (1)</b>	<b>\$ 1,101,274 (1)</b>	<b>228.14</b>	<b>\$ 12,931,333 (1)</b>	<b>\$ 10,970,391 (1)</b>	<b>\$ 1,960,942</b>	<b>17.87</b>
<b>REVENUES</b>	<b>\$ - (2)</b>	<b>\$ 93,534 (2)</b>	<b>(100.00)</b>	<b>\$ - (2)</b>	<b>\$ 928,899 (2)</b>	<b>\$ (928,899)</b>	<b>(100.00)</b>
<b>DELAWARE NORTH CORPORATION</b>							
Seneca	\$ 122,411	\$ 71,453	71.32	\$ 453,033	\$ 465,770	\$ (12,737)	(2.73)
Scottsville	148,217	84,945	74.49	540,907	539,972	935	0.17
Pembroke	226,073	99,787	126.56	826,484	796,818	29,666	3.72
Clarence	105,068	65,924	59.38	418,678	512,926	(94,248)	(18.37)
<b>TOTAL SALES</b>	<b>\$ 601,769 (1)</b>	<b>\$ 322,109 (1)</b>	<b>86.82</b>	<b>\$ 2,239,102 (1)</b>	<b>\$ 2,315,486 (1)</b>	<b>\$ (76,384)</b>	<b>(3.30)</b>
<b>REVENUES</b>	<b>\$ 57,168</b>	<b>\$ 30,600</b>	<b>86.82</b>	<b>\$ 212,715</b>	<b>\$ 219,971</b>	<b>\$ (7,256)</b>	<b>(3.30)</b>
<b>McDONALD'S CORPORATION</b>							
Ramapo	\$ 394,513	\$ 197,774	99.48	\$ 1,450,555	\$ 1,144,263	\$ 306,292	26.77
Modena	451,175	230,049	96.12	1,858,761	1,477,902	380,859	25.77
Malden	334,961	160,074	109.25	1,326,116	1,190,368	135,748	11.40
Guilderland	197,469	87,885	124.69	687,392	544,168	143,224	26.32
Mohawk	209,782	93,901	123.41	742,466	542,512	199,954	36.86
Schuyler	137,774	68,099	102.31	502,006	408,440	93,566	22.91
DeWitt	162,645	60,977	166.73	522,705	397,472	125,233	31.51
Warners	292,357	127,284	129.69	1,042,923	847,432	195,491	23.07
Port Byron	252,820	109,860	130.13	865,227	677,930	187,297	27.63
Ontario	212,037	103,973	103.93	761,037	614,202	146,835	23.91
Angola	518,142	128,027	304.71	1,717,024	1,215,016	502,008	41.32
<b>TOTAL SALES</b>	<b>\$ 3,163,675 (1)</b>	<b>\$ 1,367,903 (1)</b>	<b>131.28</b>	<b>\$ 11,476,212 (1)</b>	<b>\$ 9,059,705 (1)</b>	<b>\$ 2,416,507</b>	<b>26.67</b>
<b>REVENUES</b>	<b>\$ 189,821</b>	<b>\$ 82,074</b>	<b>131.28</b>	<b>\$ 688,574</b>	<b>\$ 543,118</b>	<b>\$ 145,456</b>	<b>26.78</b>
<b>GRAND TOTALS</b>							
<b>SALES</b>	<b>\$ 7,379,150 (1)</b>	<b>\$ 2,791,286 (1)</b>	<b>164.36</b>	<b>\$ 26,646,647 (1)</b>	<b>\$ 22,345,582 (1)</b>	<b>\$ 4,301,065</b>	<b>19.25</b>
<b>REVENUES</b>	<b>\$ 246,989 (2)</b>	<b>\$ 206,209 (2)</b>	<b>19.78</b>	<b>\$ 901,288 (2)</b>	<b>\$ 1,691,987 (2)</b>	<b>\$ (790,699)</b>	<b>(46.73)</b>

(1) Sales have been negatively impacted since the start of the COVID-19 pandemic in March 2020. The degree to which COVID-19 has negatively impacted sales has varied depending on the severity of travel restrictions and stay at home orders.

(2) Effective January 1, 2020 the Authority agreed to reduce HMS Host's rental rate from 12.0% to 8.5% of gross sales, and effective April 1, 2020 the Authority suspended HMS Host's obligation to pay rent through May 2021. Due to the timing of HMS Host's rent suspension, May 2020 rent was overstated by \$93,534 and year-to-date 2020 rent was overstated by \$141,311.

**GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS**

NEW YORK STATE THRUWAY AUTHORITY

Month	May
Year	2021

GALLONS OF MOTOR FUEL (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
<b>SUNOCO, INC.</b>							
Ardasley	89,700	74,776	19.96	389,812	458,585	(68,773)	(15.00)
Ramapo	217,845	124,000	75.68	843,531	802,890	40,641	5.06
Sloatsburg	201,059	135,500	48.38	874,398	850,718	23,680	2.78
Modena	181,206	114,999	57.57	820,662	791,102	29,560	3.74
Plattekill	208,360	130,584	59.56	884,284	877,638	6,646	0.76
Ulster	129,916	112,661	15.32	636,799	782,122	(145,323)	(18.58)
Oneida	160,811	102,099	57.50	594,109	647,417	(53,308)	(8.23)
Chittenango	156,906	102,400	53.23	615,092	688,731	(73,639)	(10.69)
DeWitt	100,345	55,801	79.83	343,408	351,605	(8,197)	(2.33)
Junius Ponds	154,369	104,651	47.51	615,448	641,430	(25,982)	(4.05)
Clifton Springs	187,161	101,290	84.78	679,337	684,420	(5,083)	(0.74)
Ontario	129,735	76,825	68.87	472,390	499,079	(26,689)	(5.35)
Pembroke	186,426	110,632	68.51	715,332	769,084	(53,752)	(6.99)
Clarence	151,267	90,114	67.86	619,893	611,741	8,152	1.33
Angola E	177,272	90,605	95.65	580,215	627,701	(47,486)	(7.57)
Angola W	143,243	86,160	66.25	499,458	509,016	(9,558)	(1.88)
TOTAL GALLONS	2,575,621	(1) 1,613,097	(1) 59.67	10,184,168	(1) 10,593,279	(1) (409,111)	(3.86)
REVENUES	\$ 71,942	\$ 45,491	58.15	\$ 275,672	\$ 299,256	\$ (23,584)	(7.88)
<b>DUNNE-MANNING, INC.</b>							
Malden	199,302	104,102	91.45	818,448	692,704	125,744	18.15
New Baltimore	257,942	119,896	115.14	1,110,752	991,155	119,597	12.07
Guilderland	165,202	73,447	124.93	566,552	442,755	123,797	27.96
Pattersonville	215,750	105,453	104.59	794,200	638,805	155,395	24.33
Mohawk	143,747	81,899	75.52	523,695	409,100	114,595	28.01
Indian Castle	166,249	119,251	39.41	618,450	508,708	109,742	21.57
Iroquois	173,397	79,701	117.56	662,749	508,437	154,312	30.35
Schuyler	92,800	55,950	65.86	367,848	303,199	64,649	21.32
Warners	182,400	95,802	90.39	699,257	611,854	87,403	14.28
Port Byron	137,950	87,701	57.30	559,351	498,050	61,301	12.31
Seneca	140,792	92,450	52.29	528,427	452,350	76,077	16.82
Scottsville	131,058	71,699	82.79	476,759	415,700	61,059	14.69
TOTAL GALLONS	2,006,589	(1) 1,087,351	(1) 84.54	7,726,488	(1) 6,472,817	(1) 1,253,671	19.37
NON-FUEL REVENUE	\$ 7,190	\$ 5,257	36.77	\$ 30,786	\$ 24,992	\$ 5,794	23.18
REVENUES	\$ 95,842	\$ 51,753	85.19	\$ 369,093	\$ 308,949	\$ 60,144	19.47
<b>GRAND TOTALS</b>							
GALLONS	4,582,210	(1) 2,700,448	(1) 69.68	17,910,656	(1) 17,066,096	(1) 844,560	4.95
REVENUES	\$ 174,975	\$ 102,501	70.71	\$ 675,553	\$ 633,197	\$ 42,356	6.69

(1) Gallons delivered were negatively impacted with the start of the COVID-19 pandemic in March 2020. The degree to which COVID-19 has negatively impacted gallons delivered has varied depending on the severity of travel restrictions and stay at home orders.

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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**NOTE A - TOTAL REVENUES (pages 1, 2, & 4):**

Total revenues for the month are \$71,288,958, an increase of \$26,762,650 or 60.11%. Toll revenues for the month are \$66,776,993, an increase of \$26,055,039 or 63.98%. Higher traffic levels in May 2021 compared to May 2020, when severe travel restrictions and stay at home orders were issued to control COVID-19, are the primary reason for the increase.

Total revenues year-to-date are \$294,727,658, an increase of \$44,211,709 or 17.65%. Toll revenues year-to-date are \$275,551,933, an increase of \$49,367,118 or 21.83%. Year-to-date passenger revenues increased \$25,074,758 or 22.17% and commercial revenues increased \$24,292,360 or 21.49%. The increase in both passenger and commercial revenues is primarily due to higher traffic related to COVID-19 travel restrictions being rescinded in 2021. Toll adjustments implemented in January 2021 for commercial traffic using the Governor Mario M. Cuomo Bridge and system-wide for out of state E-ZPass customers and Tolls by Mail customers also contributed to the increase in toll revenues.

In November 2020 the Authority completed its conversion of the entire Thruway System to cashless tolling by implementing cashless tolling on the mainline from Woodbury to Buffalo and the Erie Section. Cashless tolling collects tolls at highway speed using E-ZPass and Tolls by Mail. For customers without E-ZPass, the system determines the vehicle's class and bills the registered owner of the vehicle.

Year-to-date interest earnings are \$941,059, a decrease of \$4,375,009. The decrease is primarily due to lower interest rates on investments. Interest earnings are segregated between operating and non-operating revenues on the Statement of Revenues, Expenses and Changes in Net Position.

**NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (page 4):**

Thruway operating expenses year-to-date are \$143,417,709, an increase of \$1,609,311 or 1.13%.

The increase is due to increased costs associated with E-ZPass and Tolls by Mail Administration as well as snow and ice control. In addition, there was a 2020 settlement reached with Exxon-Mobil related to the financial responsibility for soil remediation costs at Authority travel plazas. These increases are offset by lower pension costs as well as lower personal service costs due to a reduction in staffing levels associated with the implementation of cashless tolling.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2021</u>	<u>YTD 2020</u>	<u>CHANGE</u>
Pensions - Funded	\$ 8,893,335	\$ 9,908,750	\$ (1,015,415)
Pension Adjustment	-	-	-
Total Pension Expense (Note C)	<u>8,893,335</u>	<u>9,908,750</u>	<u>(1,015,415)</u>
Health Insurance - Retirees - Funded	12,700,831	11,931,665	769,166
Health Insurance - Retirees - Unfunded	-	-	-
Total Retiree Health Insurance Expense (Note D)	<u>12,700,831</u>	<u>11,931,665</u>	<u>769,166</u>
Health Insurance - Active Employees	11,432,687	12,384,556	(951,869)
Employee Benefit Fund	2,174,493	2,439,977	(265,484)
Social Security	3,880,062	4,432,951	(552,889)
Compensation Insurance	3,000,000	3,733,750	(733,750)
Unemployment Insurance	(730,519)	41,665	(772,184)
Survivor's Benefits	24,000	-	24,000
Benefits Allocated to Other Funds	(3,561,284)	(3,432,379)	(128,905)
Insurance Premiums	1,568,798	1,455,351	113,447
Claims and Indemnity Expense	48,667	12,515	36,152
Reimbursement to Civil Service	200,958	193,335	7,623
Professional Services	379,817	282,041	97,776
Environmental Expense	112,021	120,740	(8,719)
Remediation Expense Not Cap	168,761	(4,757,500)	4,926,261
Reimbursement from NYPA	(102,500)	(102,500)	-
Other	517,872	550,061	(32,189)
Totals	<u>\$ 40,707,999</u>	<u>\$ 39,194,978</u>	<u>\$ 1,513,021</u>

**NOTES TO FINANCIAL REPORT**  
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NOTE C - PENSIONS (pages 4 & 12):

The Authority's financial results comply with Government Accounting Standards Board Statement 68 (GASB 68) "Accounting and Financial Reporting for Pensions" and GASB 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date."

GASB 68 and 71 establish accounting and financial reporting standards for pensions provided to Thruway Authority employees via the New York State and Local Employees' Retirement System (NYSLRS). These accounting standards require the net pension liability for the entire NYSLRS to be measured as a portion of the present value of projected payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. A proportionate share of this net pension liability is then allocated to the Thruway Authority based on Thruway Authority's pensionable wages in comparison to the NYSLRS's total pensionable wages.

To comply with GASB 68 and 71, our financial statements may include an adjustment to reflect the difference between the amount of revenues set aside to fund contributions to NYSLRS and the expense reported to comply with GASB 68 and 71.

	YTD 2021	YTD 2020
Revenues set aside for the annual required contribution for pensions	\$ 8,893,335	\$ 9,908,750
Adjustment to pension expense to comply with GASB 68 & 71	-	-
YTD Pension Expense	\$ 8,893,335	\$ 9,908,750

NOTE D - RETIREE HEALTH INSURANCE (pages 4 & 12):

The Authority's financial results comply with Government Accounting Standards Board Statement 75 (GASB 75) "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 75 establishes accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical and prescription drug benefits provided via the New York State Health Insurance Program (NYSHIP).

The Authority is required to fund payments to NYSHIP to provide health insurance coverage, in the current year, for our current retirees. To comply with GASB 75, our financial statements may include an adjustment to reflect the difference between the amount paid to NYSHIP for retiree health insurance coverage and the expense reported to comply with GASB 75.

	YTD 2021	YTD 2020
Actual NYSHIP Contributions	\$ 12,700,831	\$ 11,931,665
Adjustment to comply with GASB 75	-	-
YTD OPEB Expense	\$ 12,700,831	\$ 11,931,665

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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NOTE E - DEBT ISSUANCES (page 11):

In June 2020, the Authority entered into a Revolving Credit Agreement with JP Morgan Chase that provides the Authority with a revolving credit line of up to \$125 million through June 10, 2021. On June 11, 2020 the Authority drew \$50 million of tax-exempt proceeds from this line of credit. These proceeds were used to partially fund an escrow to defease a portion of General Revenue Bond interest due on July 1, 2020 and to pay closing costs of the Revolving Credit Agreement. A balance of \$75 million remains available under this line of credit.

In October 2020, the Authority entered into a Noteholder's Agreement with the Royal Bank of Canada (RBC) that provides the Authority with the ability to sell short term notes to RBC in amounts not to exceed \$100 million in combined notes outstanding. Under the terms of the Noteholder's Agreement, the RBC commitment to purchase notes extends through October 12, 2022. The Authority has not sold notes or drawn on proceeds from the sale of notes to date, and the full \$100 million remains available under this commitment.