



Monthly Financial Report

June 2021



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August 5, 2021

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				June
				YEAR
				2021
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 17,975,168	\$ 12,415,109	\$ 5,560,059	44.78
Erie Section, Stations 55-61	2,035,198	1,431,012	604,186	42.22
Grand Island Bridges	1,201,259	742,740	458,519	61.73
Gov. Mario M. Cuomo Bridge	10,480,287	6,117,695	4,362,592	71.31
Yonkers Barrier	1,594,277	1,012,504	581,773	57.46
New Rochelle Barrier	2,590,868	1,632,898	957,970	58.67
Spring Valley Barrier	6,246	3,768	2,478	65.76
Harriman Barrier	1,745,124	1,269,508	475,616	37.46
	37,628,427	24,625,234	13,003,193	52.80
Permits, Stations 15-61	286,356	329,297	(42,941)	(13.04)
	37,914,783	24,954,531	12,960,252	51.94
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	19,550,360	17,565,591	1,984,769	11.30
Erie Section, Stations 55-61	3,472,924	2,960,212	512,712	17.32
Grand Island Bridges	399,586	335,752	63,834	19.01
Gov. Mario M. Cuomo Bridge	6,881,991	4,246,807	2,635,184	62.05
Yonkers Barrier	569,493	478,069	91,424	19.12
New Rochelle Barrier	1,207,540	1,084,317	123,223	11.36
Spring Valley Barrier	1,481,810	1,039,771	442,039	42.51
Harriman Barrier	416,449	353,961	62,488	17.65
	33,980,153	28,064,480	5,915,673	21.08
Less Volume Discount	2,475,455	2,430,535	44,920	1.85
	31,504,698	25,633,945	5,870,753	22.90
SUMMARY				
Woodbury to Buffalo, Stations 15-50	37,525,528	29,980,700	7,544,828	25.17
Erie Section, Stations 55-61	5,508,122	4,391,224	1,116,898	25.43
Grand Island Bridges	1,600,845	1,078,492	522,353	48.43
Gov. Mario M. Cuomo Bridge	17,362,278	10,364,502	6,997,776	67.52
Yonkers Barrier	2,163,770	1,490,573	673,197	45.16
New Rochelle Barrier	3,798,408	2,717,215	1,081,193	39.79
Spring Valley Barrier	1,488,056	1,043,539	444,517	42.60
Harriman Barrier	2,161,573	1,623,469	538,104	33.15
Permits, Stations 15-61	286,356	329,297	(42,941)	(13.04)
	71,894,936	53,019,011	18,875,925	35.60
Less Volume Discount	2,475,455	2,430,535	44,920	1.85
NET TOLL REVENUE	69,419,481	50,588,476	18,831,005	37.22
CONCESSION REVENUE				
Gasoline Stations	200,347	387,402	(187,055)	(48.28)
Restaurants	603,018	332,528	270,490	81.34
TOTAL CONCESSION REVENUE	803,365	719,930	83,435	11.59
E-ZPass Fees	885,163	1,300,904	(415,741)	(31.96)
Tolls by Mail Fees	3,155,360	1,417,561	1,737,799	122.59
Fiber Optic User Fees	742,391	17,664	724,727	-
Rental Income	809,776	1,015,136	(205,360)	(20.23)
Interest on Investments (1)	7,950	52,103	(44,153)	(84.74)
Special Hauling	235,930	203,323	32,607	16.04
Sundry Revenue	88,589	129,741	(41,152)	(31.72)
TOTAL OPERATING REVENUES (2)	\$ 76,148,005	\$ 55,444,838	\$ 20,703,167	37.34

(1) Total operating interest for the month was \$7,950 of which the Revenue Fund received \$6,212.

(2) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
NEW YORK STATE THRUWAY AUTHORITY				June
				YEAR
				2021
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Stations 15-50	\$ 81,941,653	\$ 66,627,271	\$ 15,314,382	22.99
Erie Section, Stations 55-61	8,663,397	6,940,788	1,722,609	24.82
Grand Island Bridges	5,630,953	4,313,615	1,317,338	30.54
Gov. Mario M. Cuomo Bridge	49,854,397	36,063,494	13,790,903	38.24
Yonkers Barrier	7,731,993	6,107,144	1,624,849	26.61
New Rochelle Barrier	12,312,120	9,768,782	2,543,338	26.04
Spring Valley Barrier	28,423	14,667	13,756	93.79
Harriman Barrier	8,435,118	6,312,640	2,122,478	33.62
	174,598,054	136,148,401	38,449,653	28.24
Permits, Stations 15-61	1,514,296	1,928,939	(414,643)	(21.50)
	176,112,350	138,077,340	38,035,010	27.55
COMMERCIAL				
Woodbury to Buffalo, Stations 15-50	107,557,865	97,364,207	10,193,658	10.47
Erie Section, Stations 55-61	17,644,033	16,776,014	868,019	5.17
Grand Island Bridges	2,143,200	1,875,708	267,492	14.26
Gov. Mario M. Cuomo Bridge	36,847,929	21,601,818	15,246,111	70.58
Yonkers Barrier	3,058,179	2,535,674	522,505	20.61
New Rochelle Barrier	6,726,259	5,624,903	1,101,356	19.58
Spring Valley Barrier	7,373,062	5,441,797	1,931,265	35.49
Harriman Barrier	2,174,115	1,950,249	223,866	11.48
	183,524,642	153,170,370	30,354,272	19.82
Less Volume Discount	14,665,578	14,474,419	191,159	1.32
	168,859,064	138,695,951	30,163,113	21.75
SUMMARY				
Woodbury to Buffalo, Stations 15-50	189,499,518	163,991,478	25,508,040	15.55
Erie Section, Stations 55-61	26,307,430	23,716,802	2,590,628	10.92
Grand Island Bridges	7,774,153	6,189,323	1,584,830	25.61
Gov. Mario M. Cuomo Bridge	86,702,326	57,665,312	29,037,014	50.35
Yonkers Barrier	10,790,172	8,642,818	2,147,354	24.85
New Rochelle Barrier	19,038,379	15,393,685	3,644,694	23.68
Spring Valley Barrier	7,401,485	5,456,464	1,945,021	35.65
Harriman Barrier	10,609,233	8,262,889	2,346,344	28.40
Permits, Stations 15-61	1,514,296	1,928,939	(414,643)	(21.50)
	359,636,992	291,247,710	68,389,282	23.48
Less Volume Discount	14,665,578	14,474,419	191,159	1.32
NET TOLL REVENUE	344,971,414	276,773,291	68,198,123	24.64
CONCESSION REVENUE				
Gasoline Stations	875,900	1,020,599	(144,699)	(14.18)
Restaurants	1,504,306	2,024,515	(520,209)	(25.70)
TOTAL CONCESSION REVENUE	2,380,206	3,045,114	(664,908)	(21.84)
E-ZPass Fees	6,166,890	8,923,235	(2,756,345)	(30.89)
Tolls by Mail Fees	9,398,167	9,511,646	(113,479)	(1.19)
Fiber Optic User Fees	4,492,967	76,429	4,416,538	-
Rental Income	1,561,607	3,244,533	(1,682,926)	(51.87)
Interest on Investments (1)	76,673	2,749,389	(2,672,716)	(97.21)
Special Hauling	1,097,907	1,040,606	57,301	5.51
Sundry Revenue	729,832	596,544	133,288	22.34
TOTAL OPERATING REVENUES (2)	\$ 370,875,663	\$ 305,960,787	\$ 64,914,876	21.22

(1) Total operating interest for the year was \$76,673 of which the Revenue Fund received \$48,919.

(2) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH NEW YORK STATE THRUWAY AUTHORITY				MONTH June
				YEAR 2021
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
Total Operating Revenues	\$ 76,148,005	\$ 55,444,838	\$ 20,703,167	37.34
Thruway Operating Expenses				
Administrative and General	1,639,318	1,862,045	(222,727)	(11.96)
Engineering Services	537,782	289,929	247,853	85.49
Maintenance Engineering				
Thruway Maintenance	5,385,164	5,361,014	24,150	0.45
Equipment Maintenance	2,300,227	1,908,674	391,553	20.51
Finance and Accounts	494,001	553,485	(59,484)	(10.75)
Operations				
Traffic and Services	674,485	698,953	(24,468)	(3.50)
Toll Collection	6,302,104	7,490,366	(1,188,262)	(15.86)
General Charges Undistributed	8,488,731	8,583,751	(95,020)	(1.11)
Thruway Operating Expenses	25,821,812	26,748,217	(926,405)	(3.46)
State Police	6,219,045	4,562,224	1,656,821	36.32
Thruway and State Police Operating Expenses	32,040,857	31,310,441	730,416	2.33
Operating Income before Depreciation	44,107,148	24,134,397	19,972,751	82.76
Depreciation & Amortization	27,413,142	27,555,773	(142,631)	(0.52)
Operating Gain (Loss)	16,694,006	(3,421,376)	20,115,382	-
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments	(398,668)	518,602	(917,270)	(176.87)
Interest & Fee Expenses	(17,012,202)	(19,076,417)	2,064,215	(10.82)
Debt Issuance Costs	-	(50,000)	50,000	(100.00)
Disposal of Assets and Other	(63,263)	(40,259)	(23,004)	57.14
Net Non-Operating Revenue (Expenses)	(17,474,133)	(18,648,074)	1,173,941	(6.30)
Gain (Loss) before other Revenue, Expenses and Transfers	(780,127)	(22,069,450)	21,289,323	(96.47)
Capital Contributions - Thruway Stabilization	-	17,422,112	(17,422,112)	(100.00)
Capital Contributions - Federal & Other	99,291	38,850	60,441	155.58
Change in Net Position	(680,836)	(4,608,488)	3,927,652	(85.23)
Net Position, Beginning Balance	843,715,871	1,093,186,190	(249,470,319)	(22.82)
Net Position, Ending Balance	\$ 843,035,035	\$ 1,088,577,702	\$ (245,542,667)	(22.56)

(1) 2020 E-ZPass and Tolls by Mail administration costs have been reclassified from General Charges Undistributed to Toll Collection.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY				MONTH
				June
				YEAR
				2021
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
Total Operating Revenues	<u>\$ 370,875,663</u>	<u>\$ 305,960,787</u>	<u>\$ 64,914,876</u>	<u>21.22</u>
Thruway Operating Expenses				
Administrative and General	11,277,451	11,657,704	(380,253)	(3.26)
Engineering Services	3,039,447	2,632,233	407,214	15.47
Maintenance Engineering				
Thruway Maintenance	43,201,505	40,037,960	3,163,545	7.90
Equipment Maintenance	13,920,051	12,628,608	1,291,443	10.23
Finance and Accounts	2,935,967	3,528,114	(592,147)	(16.78)
Operations				
Traffic and Services	4,529,096	4,350,061	179,035	4.12
Toll Collection	41,139,274	45,943,206	(4,803,932)	(10.46)
General Charges Undistributed	<u>49,196,730</u>	<u>47,778,729</u>	<u>1,418,001</u>	<u>2.97</u>
Thruway Operating Expenses (2)	<u>169,239,521</u>	<u>168,556,615</u>	<u>682,906</u>	<u>0.41</u>
State Police	<u>30,613,428</u>	<u>27,811,534</u>	<u>2,801,894</u>	<u>10.07</u>
Thruway and State Police Operating Expenses	<u>199,852,949</u>	<u>196,368,149</u>	<u>3,484,800</u>	<u>1.77</u>
Operating Income before Depreciation	<u>171,022,714</u>	<u>109,592,638</u>	<u>61,430,076</u>	<u>56.05</u>
Depreciation & Amortization	<u>166,013,206</u>	<u>165,329,552</u>	<u>683,654</u>	<u>0.41</u>
Operating Gain (Loss)	<u>5,009,508</u>	<u>(55,736,914)</u>	<u>60,746,422</u>	<u>(108.99)</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	(269,356)	13,534	(282,890)	-
Interest on Investments (3)	473,668	3,137,384	(2,663,716)	(84.90)
Interest & Fee Expenses	(102,344,298)	(113,773,176)	11,428,878	(10.05)
Debt Issuance Costs	(91,253)	(707,227)	615,974	(87.10)
Disposal of Assets and Other	<u>(61,739)</u>	<u>(61,756)</u>	<u>17</u>	<u>(0.03)</u>
Net Non-Operating Revenue (Expenses)	<u>(102,292,978)</u>	<u>(111,391,241)</u>	<u>9,098,263</u>	<u>(8.17)</u>
Gain (Loss) before other Revenue, Expenses and Transfers	<u>(97,283,470)</u>	<u>(167,128,155)</u>	<u>69,844,685</u>	<u>(41.79)</u>
Capital Contributions - Thruway Stabilization	-	32,999,535	(32,999,535)	(100.00)
Capital Contributions - Federal & Other	<u>188,347</u>	<u>87,402</u>	<u>100,945</u>	<u>115.50</u>
Change in Net Position	<u>(97,095,123)</u>	<u>(134,041,218)</u>	<u>36,946,095</u>	<u>(27.56)</u>
Net Position, Beginning Balance	<u>940,130,158</u>	<u>1,222,618,920</u>	<u>(282,488,762)</u>	<u>(23.11)</u>
Net Position, Ending Balance	<u><u>\$ 843,035,035</u></u>	<u><u>\$ 1,088,577,702</u></u>	<u><u>\$ (245,542,667)</u></u>	<u><u>(22.56)</u></u>

(1) 2020 E-ZPass and Tolls by Mail Administration costs have been reclassified from General Charges Undistributed to Toll Collection.

(2) Note B, C, and D.

(3) Note A.

STATEMENT OF NET POSITION NEW YORK STATE THRUWAY AUTHORITY				AS OF
				June 30
				YEAR 2021
	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 348,661,127	\$ 100,929,318	\$ 302,105	\$ 80,508,917
Investments	-	1,145,920	-	238,663,514
Interest receivable on investments	-	-	-	-
Accounts receivable, net	82,927,158	17,169,445	-	-
Due from other funds	-	16,683,281	-	-
Material and other inventory	-	19,515,439	-	-
Prepaid insurance and expenses	-	6,204,404	-	309,196
Total current and non-current assets	431,588,285	161,647,807	302,105	319,481,627
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	431,588,285	161,647,807	302,105	319,481,627
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	167,691,552	-	-
Pension Resources	-	104,529,154	-	-
Total Deferred Outflows	-	272,220,706	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	158,706,601	46,862,872	-	-
Accrued wages and benefits	-	2,511,192	-	-
Due to other funds	43,975,997	-	-	-
Unearned revenue	124,339,354	-	-	-
Accrued interest payable	-	-	-	68,760,446
Current amount due on bonds, notes, loans	-	-	-	-
Total Current Liabilities	327,021,952	49,374,064	-	68,760,446
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,181,202,478	-	-
Accrued wages and benefits	-	151,967,251	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,333,169,729	-	-
Total Liabilities	327,021,952	1,382,543,793	-	68,760,446
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
OPEB Resources	-	88,451,973	-	-
Pension Resources	-	4,202,470	-	-
Total Deferred Inflows	-	92,654,443	-	-
NET POSITION				
Total Net Position	\$ 104,566,333	\$ (1,041,329,723)	\$ 302,105	\$ 250,721,181

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION NEW YORK STATE THRUWAY AUTHORITY						AS OF	
						June 30	
						YEAR 2021	
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2021	TOTAL 2020	
\$ 38,205,909	\$ 94,681,305	\$ 15,587,121	\$ 17,125,797	\$ 40,266,490	\$ 736,268,089	\$ 953,699,423	
-	-	175,312,564	-	-	415,121,998	489,005,498	
-	-	824,101	-	-	824,101	2,185,317	
3,148,734	131,930	-	-	8,676,972	112,054,239	63,244,277	
-	-	-	2,811,970	38,752,955	58,248,206	40,510,071	
-	-	-	-	-	19,515,439	20,078,572	
120,334	660,975	2,418,065	1,434,721	63,783	11,211,478	12,800,061	
41,474,977	95,474,210	194,141,851	21,372,488	87,760,200	1,353,243,550	1,581,523,219	
816,602,097	-	-	-	-	816,602,097	815,559,066	
234,386,755	33,474,586	-	13,460,265	-	281,321,606	677,803,651	
11,290,472,892	585,817,012	-	-	-	11,876,289,904	11,198,156,452	
-	269,292,098	-	-	104,050	269,396,148	255,481,449	
(5,271,510,395)	(390,932,986)	-	-	(19,249)	(5,662,462,630)	(5,415,480,644)	
7,069,951,349	497,650,710	-	13,460,265	84,801	7,581,147,125	7,531,519,974	
7,111,426,326	593,124,920	194,141,851	34,832,753	87,845,001	8,934,390,675	9,113,043,193	
7,082,806	-	-	-	-	7,082,806	8,332,714	
-	3,000,000	-	-	-	3,000,000	3,462,500	
-	-	-	-	-	167,691,552	57,334,746	
-	-	-	-	-	104,529,154	43,951,483	
7,082,806	3,000,000	-	-	-	282,303,512	113,081,443	
34,227,810	7,057,944	-	6,983,608	15,421,357	269,260,192	225,498,758	
-	-	-	-	3,647	2,514,839	8,746,452	
5,943,307	8,328,902	-	-	-	58,248,206	40,510,071	
-	-	-	-	-	124,339,354	106,025,699	
-	-	53,702,675	-	-	122,463,121	47,788,233	
131,707,837	-	13,462,213	-	50,000,000	195,170,050	182,092,233	
171,878,954	15,386,846	67,164,888	6,983,608	65,425,004	771,995,762	610,661,446	
-	4,000,000	-	-	-	1,185,202,478	990,512,352	
-	-	-	-	-	151,967,251	58,145,906	
3,350,260,489	-	-	-	-	3,350,260,489	3,502,599,791	
-	-	2,804,116,231	-	-	2,804,116,231	2,820,783,753	
-	-	-	-	-	-	-	
3,350,260,489	4,000,000	2,804,116,231	-	-	7,491,546,449	7,372,041,802	
3,522,139,443	19,386,846	2,871,281,119	6,983,608	65,425,004	8,263,542,211	7,982,703,248	
17,462,498	-	-	-	-	17,462,498	23,864,808	
-	-	-	-	-	88,451,973	117,935,964	
-	-	-	-	-	4,202,470	13,042,914	
17,462,498	-	-	-	-	110,116,941	154,843,686	
\$ 3,578,907,191	\$ 576,738,074	\$ (2,677,139,268)	\$ 27,849,145	\$ 22,419,997	\$ 843,035,035	\$ 1,088,577,702	

STATEMENT OF CASH FLOWS - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY			AS OF
			June 30
			YEAR 2021
	THRUWAY REVENUE & OPERATING FUNDS	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
OPERATING ACTIVITIES			
Cash received from toll collections	\$ 372,794,297	\$ -	\$ -
Cash received from concession sales	1,916,642	-	-
Cash received from fiber optic user fees	3,857,511	-	-
Other operating cash receipts	20,682,114	-	1,130
Personal service payments	(60,452,931)	-	-
Fringe benefits payments	(39,332,772)	-	-
Payments to administer E-ZPass and Tolls by Mail	(31,791,643)	-	-
Payments to NYS for Troop T Services	-	-	-
Payments to vendors and contractors	(23,839,328)	-	-
Net cash provided (used) by operating activities	243,833,890	-	1,130
NON-CAPITAL AND RELATED FINANCING ACTIVITIES			
Federal aid and other reimbursements	202,033	-	-
Transfers received from (to) other funds	(229,250,269)	-	120,673,537
Net cash transferred by non-capital financing activities	(229,048,236)	-	120,673,537
CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from issuance of debt	-	-	-
Federal, state and other capital contributions	-	-	-
Acquisition/construction of capital assets	-	-	-
Principal paid on capital debt	-	-	(105,725,000)
Interest and issuance costs paid on capital debt	-	-	(71,344,296)
Proceeds from sale of capital assets	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(177,069,296)
INVESTING ACTIVITIES			
Purchases of investments	(392,414)	-	(238,652,953)
Proceeds from sale and maturities of investments	592,653	-	198,274,545
Interest and dividends on investments	-	-	80,455
Net cash provided (used) by investing activities	200,239	-	(40,297,953)
Net increase (decrease) in cash and cash equivalents	14,985,893	-	(96,692,582)
Cash and Equivalents Balance - January 1, 2021	434,604,552	302,105	177,201,499
Cash and Equivalents Balance - June 30, 2021	\$ 449,590,445	\$ 302,105	\$ 80,508,917

STATEMENT OF CASH FLOWS - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY						AS OF
						June 30
						YEAR 2021
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2021	TOTAL 2020
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 372,794,297	\$ 279,177,249
-	-	-	-	-	1,916,642	3,104,666
-	-	-	-	-	3,857,511	2,066,155
18,652	-	7,970	-	-	20,709,866	22,150,835
-	-	-	-	-	(60,452,931)	(70,689,740)
-	-	-	-	-	(39,332,772)	(38,841,774)
-	-	-	-	-	(31,791,643)	(28,305,958)
-	-	-	-	(24,365,632)	(24,365,632)	(26,969,893)
-	-	-	-	(1,112,327)	(24,951,655)	(26,891,592)
18,652	-	7,970	-	(25,477,959)	218,383,683	114,799,948
-	-	-	-	63,284	265,317	2,499,275
(4,509,834)	64,273,808	16,790,405	6,026,870	25,995,483	-	-
(4,509,834)	64,273,808	16,790,405	6,026,870	26,058,767	265,317	2,499,275
-	-	-	-	-	-	586,718,426
-	141,331	-	1,161,618	-	1,302,949	39,112,837
(99,920,574)	(10,169,394)	-	(13,714,125)	-	(123,804,093)	(202,409,950)
-	-	(830,000)	-	-	(106,555,000)	(100,945,000)
36,887	-	(53,757,812)	-	(1,300,628)	(126,365,849)	(162,520,845)
-	-	-	-	-	-	2,725
(99,883,687)	(10,028,063)	(54,587,812)	(12,552,507)	(1,300,628)	(355,421,993)	159,958,193
-	-	(132,239,934)	-	-	(371,285,301)	(628,886,051)
-	-	92,512,851	-	-	291,380,049	345,304,156
-	-	711,049	-	-	791,504	1,413,241
-	-	(39,016,034)	-	-	(79,113,748)	(282,168,654)
(104,374,869)	54,245,745	(76,805,471)	(6,525,637)	(719,820)	(215,886,741)	(4,911,238)
142,580,778	40,435,560	92,392,592	23,651,434	40,986,310	952,154,830	958,610,661
\$ 38,205,909	\$ 94,681,305	\$ 15,587,121	\$ 17,125,797	\$ 40,266,490	\$ 736,268,089	\$ 953,699,423
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)					\$ 5,009,508	\$ (55,736,914)
Depreciation expense					165,842,858	165,187,313
Changes to:						
Receivables					(30,612,015)	(92,111)
Inventories					87,575	50,101
Prepaid insurances & expenses					(3,198,398)	(3,330,397)
Accounts and other payables					68,337,665	3,406,802
Accrued wages and benefits					8,164,905	12,177,496
Unearned income					4,751,585	(6,862,342)
Deferred Outflows					-	-
Deferred Inflows					-	-
Other					-	-
Net cash provided by operating activities					<u>\$ 218,383,683</u>	<u>\$ 114,799,948</u>

FUNDS AVAILABLE FOR TRANSFER - MONTH NEW YORK STATE THRUWAY AUTHORITY		MONTH June
		YEAR 2021
	PRESENT MONTH	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 76,146,266	\$ 55,410,911
Adjustment to Cash Basis	(2,290,407)	(785,340)
Revenue Retained from 2019	-	9,000,000
Revenue Retained from 2020	36,796,294	7,548,865
Revenue Redistributed - Reserve Maintenance Fund	-	-
Revenue Redistributed - Stabilization Account	-	-
AVAILABLE REVENUE	110,652,153	71,174,436
Transfer to:		
Thruway Operating Fund (1)	25,630,533	26,535,775
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	-	1,000,000
AET Transition Reserve	-	-
Debt Service - Senior General Revenue Bonds	20,127,158	16,548,865
Debt Service - Senior General Revenue Bonds - Defeasance	-	-
Reserve Maintenance Fund	-	-
Debt Service - General Revenue Junior Indebtedness Obligations	3,894,462	7,392,046
Debt Service - General Revenue Junior Indebtedness Obligations - Defeasance	-	-
Facilities Capital Improvement Fund	-	-
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	61,000,000	15,000,000
Thruway Operating - Working Capital	-	-
Revenue Retained - 2020	-	4,697,750
Retained for Junior Debt Service	-	-
NET CASH REVENUES REMAINING		
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Environmental Remediation expense of \$190,838, which is funded via transfers to the Environmental Remediation Reserve; and 2) Toll Periodic Retention Incentive expense of \$441, which is funded via transfers to the AET Transition Reserve.

FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE NEW YORK STATE THRUWAY AUTHORITY		MONTH June
		YEAR 2021
	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 370,847,908	\$ 304,534,425
Adjustment to Cash Basis	(12,672,205)	(4,109,784)
Revenue Retained from 2019	-	9,000,000
Revenue Retained from 2020	51,095,134	7,548,865
Revenue Redistributed - Reserve Maintenance Fund	-	50,000,000
Revenue Redistributed - Stabilization Account	-	32,224,285
AVAILABLE REVENUE	409,270,837	399,197,791
Transfer to:		
Thruway Operating Fund (1)	168,829,276	167,428,452
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	-	1,000,000
AET Transition Reserve	-	-
Debt Service - Senior General Revenue Bonds	120,673,538	95,419,882
Debt Service - Senior General Revenue Bonds - Defeasance	-	-
Reserve Maintenance Fund	15,000,000	4,380,174
Debt Service - General Revenue Junior Indebtedness Obligations	23,349,573	22,997,915
Debt Service - General Revenue Junior Indebtedness Obligations - Defeasance	-	-
Facilities Capital Improvement Fund	-	-
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	81,418,450	15,637,500
Thruway Operating - Working Capital	-	-
Revenue Retained - 2020	-	92,333,867
Retained for Junior Debt Service	-	-
NET CASH REVENUES REMAINING		
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$48,667, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$359,598, which is funded via transfers to the Environmental Remediation Reserve; and 3) Toll Periodic Retention Incentive expense of \$1,980, which is funded via transfers to the AET Transition Reserve.

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF June
					YEAR 2021
BONDS & NOTES	PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS TO DATE	PAYMENTS TO DATE
GENERAL REVENUE BONDS					
Principal					
Series I	\$ 152,380,000	\$ 26,810,000	\$ 2,234,166	\$ 13,405,000	\$ 25,560,000
Series J	593,140,000	16,145,000	1,345,417	8,072,500	15,355,000
Series K	686,810,000	28,040,000	2,336,667	14,020,000	26,760,000
Series L	492,215,000	33,010,000	2,750,833	16,505,000	38,050,000
Series M	857,625,000	-	-	-	-
Series N	450,000,000	-	-	-	-
Total Principal	3,232,170,000	104,005,000	8,667,083	52,002,500	105,725,000
Interest					
Series I	January 1 & July 1	6,714,156	559,513	3,357,078	3,981,928
Series J	January 1 & July 1	28,608,950	2,384,079	14,304,475	14,688,350
Series K	January 1 & July 1	33,829,788	2,819,149	16,914,894	17,563,594
Series L	January 1 & July 1	23,516,763	1,959,730	11,758,381	12,684,806
Series M	January 1 & July 1	26,266,236	2,188,853	13,133,118	13,133,118
Series N	January 1 & July 1	18,585,000	1,548,750	9,292,500	9,292,500
Total Interest		137,520,893	11,460,074	68,760,446	71,344,296
TOTAL GENERAL REVENUE BONDS	\$ 3,232,170,000	\$ 241,525,893	\$ 20,127,157	\$ 120,762,946	\$ 177,069,296
GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS					
Principal					
Series 2016A	\$ 849,750,000	\$ 250,000	\$ 20,834	\$ 125,000	\$ 250,000
Series 2019B	1,692,665,000	1,090,000	90,833	545,000	580,000
Total Principal	2,542,415,000	1,340,000	111,667	670,000	830,000
Interest					
Series 2016A	January 1 & July 1	40,942,250	3,393,004	20,471,125	20,474,875
Series 2019B	January 1 & July 1	66,463,100	5,538,592	33,231,550	33,246,050
Total Interest		107,405,350	8,931,596	53,702,675	53,720,925
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	\$ 2,542,415,000	\$ 108,745,350	\$ 9,043,263	\$ 54,372,675	\$ 54,550,925
GENERAL REVENUE SUBORDINATED INDEBTEDNESS (1)					
Principal					
JPMC Revolving Credit Agreement	\$ 50,000,000	\$ -	\$ -	\$ -	\$ -
Total Principal	50,000,000	-	-	-	-
Interest					
JPMC Revolving Credit Agreement	\$ -	\$ -	\$ -	\$ -	\$ 686,458
Total Interest	\$ -	\$ -	\$ -	\$ -	\$ 686,458
(1) Note E.					

COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET NEW YORK STATE THRUWAY AUTHORITY					MONTH June
					YEAR 2021
DEPARTMENT OR OFFICE	EXPENSE		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 243,167	\$ 1,487,983	\$ 3,264,328	\$ 1,776,345	45.58
MEDIA RELATIONS &					
COMMUNICATIONS	39,433	240,879	502,616	261,737	47.93
LEGAL	182,294	1,071,927	2,629,131	1,557,204	40.77
AUDIT & MANAGEMENT SERVICES	58,333	377,261	766,382	389,121	49.23
ADMINISTRATIVE SERVICES	367,376	2,212,169	5,618,184	3,406,015	39.38
INFORMATION TECHNOLOGY	748,715	5,887,232	21,471,746	15,584,514	27.42
ENGINEERING SERVICES	537,782	3,039,447	6,110,208	3,070,761	49.74
MAINTENANCE ENGINEERING					47.49
Thruway Maintenance	5,385,164	43,201,505	89,892,841	46,691,336	48.06
Equipment Maintenance	2,300,227	13,920,051	30,382,659	16,462,608	45.82
FINANCE AND ACCOUNTS	494,001	2,935,967	6,299,042	3,363,075	46.61
OPERATIONS					49.61
Traffic and Services	674,485	4,529,096	9,440,399	4,911,303	47.98
Toll Collection	6,302,104	41,139,274	82,610,094	41,470,820	49.80
SUBTOTAL	17,333,081	120,042,791	258,987,630	138,944,839	46.35
GENERAL CHARGES					
UNDISTRIBUTED	8,488,731	49,196,730	101,418,592	52,221,862	48.51
TOTAL DEPARTMENTAL EXPENSES (3)	25,821,812	169,239,521	360,406,222	191,166,701	46.96
ADJUSTMENT FOR CLAIMS, ENVIRONMENTAL REMEDIATION & OTHER PROVISIONS	(191,279)	(410,245)	-	410,245	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	25,630,533	168,829,276	<u>\$ 360,406,222</u>	<u>\$ 191,576,946</u>	46.84
UNFUNDED RETIREE HEALTH INSURANCE (3) (4)	-	-			
PENSION ADJUSTMENT (3) (5)	-	-			
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	<u>\$ 25,630,533</u>	<u>\$ 168,829,276</u>			
(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 749 held on June 7, 2021. (2) Normal Expense Percentage through this month is 50.00%. (3) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Departmental Expenses, Unfunded Retiree Health Insurance and Pension Expense Adjustment. (4) Note D. (5) Note C.					

CAPITAL PROGRAM SUMMARY						MONTH
NEW YORK STATE THRUWAY AUTHORITY						June
						YEAR
						2021
Funded From	Reserve Maintenance Fund		General Reserve Fund	Facilities Capital Improvement & JIF Funds ⁽¹⁾	Construction Fund ⁽³⁾	Summary Totals
	Equipment and Facilities	Highway/Bridge Rehabilitation	State Police	Governor Mario M. Cuomo Bridge ⁽²⁾	Thruway Capital	
Beginning Balances	\$ 17,584,165	\$ 22,851,395	\$ 40,986,310	\$ 251,021,470	\$ 142,580,778	\$ 475,024,118
Receipts						
Provisions ⁽⁴⁾	\$ 15,000,000	\$ -	\$ 81,418,450	\$ 23,349,573	N/A	\$ 119,768,023
Loan Proceeds and Payments	-	-	-	-	-	-
Net Proceeds from Bond Issuance	-	-	-	-	-	-
Auction/Settlement Proceeds	-	N/A	N/A	N/A	-	-
Interest Earnings	N/A	N/A	N/A	395,227	18,654	413,881
Federal and Other Aid	188,347	-	(269,356)	-	-	(81,009)
Total	\$ 15,188,347	\$ -	\$ 81,149,094	\$ 23,744,800	\$ 18,654	\$ 120,100,895
Capital Expenditures						
January	\$ 708,084	\$ 164,315	\$ -	\$ 1,079,867	\$ 22,649,249	\$ 24,601,515
February	1,778,156	-	-	1,623,004	11,299,061	14,700,221
March	1,958,882	-	-	3,863,743	1,778,720	7,601,345
April	1,584,625	(10,540)	-	2,358,768	18,949,167	22,882,020
May	1,164,899	250,175	-	1,013,181	11,342,674	13,770,929
June	1,781,950	-	-	3,520,531	16,029,863	21,332,344
July						
August						
September						
October						
November						
December						
Subtotal	\$ 8,976,596	\$ 403,950	\$ -	\$ 13,459,094	\$ 82,048,734	\$ 104,888,374
State Police Operating Expense	N/A	N/A	30,613,428	N/A	N/A	30,613,428
Interest Expense	N/A	N/A	935,069	47,386,568	N/A	48,321,637
Total	\$ 8,976,596	\$ 403,950	\$ 31,548,497	\$ 60,845,662	\$ 82,048,734	\$ 183,823,439
Adjustments to Cash Basis						
Transfers to and from other funds	\$ 48,932,234	\$ -	\$ (55,617,081)	\$ (533,798)	\$ (4,524,826)	\$ (11,743,471)
Change in Receivables and Payables	(494,290)	-	5,296,664	(5,361,328)	(17,819,963)	(18,378,917)
Total	\$ 48,437,944	\$ -	\$ (50,320,417)	\$ (5,895,126)	\$ (22,344,789)	\$ (30,122,388)
Ending Balances	\$ 72,233,860	\$ 22,447,445	\$ 40,266,490	\$ 208,025,482	\$ 38,205,909	\$ 381,179,186
Budgeted						
Provisions	\$ 30,158,482	\$ -	\$ 63,475,871	\$ -	N/A	\$ 93,634,353
Expenditures	\$ 30,128,482	\$ -	\$ 30,000	\$ 52,802,451	\$ 291,334,000	\$ 374,294,933

(1) The Junior Indebtedness Fund (JIF) is used to account for proceeds from the issuance of Junior Indebtedness. It includes funds to pay Governor Mario M. Cuomo Bridge project costs; to pay interest on the General Revenue Junior Indebtedness Obligation, Series 2016A and 2019B; and a debt service reserve account for Series 2016A and 2019B.

(2) Governor Mario M. Cuomo Bridge detailed on page 14.

(3) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program expenditures; interest on the General Revenue Bonds, Series N; and issuance costs on the General Revenue Bonds, Series N.

(4) See Page 10.

GOVERNOR MARIO M. CUOMO BRIDGE

New York State Thruway Authority

MONTH

June

YEAR

2021

Monthly**Year-to-Date****Life-to-Date****Funding Sources:**

Thruway Revenues	\$ 3,520,531	\$ 6,899,925	\$ 107,887,915
Debt Proceeds	-	6,559,169	2,492,259,475
State of New York	-	-	1,200,000,000
NYS DOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 3,520,531</u>	<u>\$ 13,459,094</u>	<u>\$ 3,870,377,924</u>

Expenditures: (1)

Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
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Design-Build:

Design-Build Contract	\$ 1,027,903	\$ 1,061,091	\$ 3,447,419,637
Construction Contracts	587,810	4,414,160	50,352,587
Engineering Agreements	1,622,505	5,644,678	153,795,610
Financial & Legal Agreements	-	-	4,830,235
Governmental Support Services	-	-	4,368,858
Community Benefit	-	695,107	9,295,796
Thruway Staff	209,362	1,545,189	44,043,465
Real Property Acquisitions	-	-	2,601,280
Other	<u>72,951</u>	<u>98,869</u>	<u>869,151</u>
Total Design-Build	<u>\$ 3,520,531</u>	<u>\$ 13,459,094</u>	<u>\$ 3,717,576,619</u>
Total Expenditures	<u>\$ 3,520,531</u>	<u>\$ 13,459,094</u>	<u>\$ 3,870,377,924</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS										Month	June	
NEW YORK STATE THRUWAY AUTHORITY										Year	2021	
GROSS SALES (Subject to audit of operator's records)												
Service Area	CURRENT MONTH					YEAR-TO-DATE						
	Current Year		Previous Year		% of Change	Current Year		Previous Year		Amount of Change	% of Change	
HMSHOST CORPORATION												
Ardasley	\$	142,681	\$	85,486	66.91	\$	660,673	\$	653,505	\$	7,168	1.10
Sloatsburg		496,131		256,880	93.14		2,147,506		1,859,930		287,576	15.46
Plattekill		550,568		236,717	132.58		2,243,535		1,603,514		640,021	39.91
Ulster		267,463		165,249	61.85		1,396,672		1,153,609		243,063	21.07
New Baltimore		455,386		231,822	96.44		2,172,187		1,907,131		265,056	13.90
Pattersonville		425,196		166,468	155.42		1,641,083		1,006,151		634,932	63.11
Indian Castle		202,967		104,953	93.39		994,653		700,226		294,427	42.05
Iroquois		293,101		147,804	98.30		1,195,165		823,244		371,921	45.18
Oneida		281,524		125,054	125.12		1,120,386		807,221		313,165	38.80
Chittenango		227,522		107,325	111.99		941,794		665,462		276,332	41.52
Junius Ponds		177,994		126,531	40.67		856,889		643,283		213,606	33.21
Clifton Springs		276,897		182,846	51.44		1,358,220		1,084,250		273,970	25.27
TOTAL SALES	\$	3,797,430 (1)	\$	1,937,135 (1)	96.03	\$	16,728,763 (1)	\$	12,907,526 (1)	\$	3,821,237	29.60
REVENUES	\$	322,781	\$	164,364 (2)	96.38	\$	322,781 (2)	\$	1,093,263 (2)	\$	(770,482)	(70.48)
DELAWARE NORTH CORPORATION												
Seneca	\$	150,533	\$	99,447	51.37	\$	603,566	\$	565,217	\$	38,349	6.78
Scottsville		181,092		119,651	51.35		721,999		659,623		62,376	9.46
Pembroke		259,082		148,641	74.30		1,085,566		945,459		140,107	14.82
Clarence		122,245		93,550	30.67		540,923		606,476		(65,553)	(10.81)
TOTAL SALES	\$	712,952 (1)	\$	461,289 (1)	54.56	\$	2,952,054 (1)	\$	2,776,775 (1)	\$	175,279	6.31
REVENUES	\$	67,730	\$	43,822	54.56	\$	280,445	\$	263,793	\$	16,652	6.31
McDONALD'S CORPORATION												
Ramapo	\$	435,132	\$	313,683	38.72	\$	1,885,687	\$	1,457,946	\$	427,741	29.34
Modena		504,445		339,942	48.39		2,363,206		1,817,844		545,362	30.00
Malden		374,948		238,918	56.94		1,701,064		1,429,286		271,778	19.01
Guilderland		229,839		123,619	85.93		917,231		667,787		249,444	37.35
Mohawk		246,400		136,989	79.87		988,866		679,501		309,365	45.53
Schuyler		172,521		96,706	78.40		674,527		505,146		169,381	33.53
DeWitt		195,354		98,612	98.10		718,059		496,084		221,975	44.75
Warners		350,803		198,115	77.07		1,393,726		1,045,547		348,179	33.30
Port Byron		303,062		158,452	91.26		1,168,289		836,382		331,907	39.68
Ontario		273,479		144,987	88.62		1,034,516		759,189		275,327	36.27
Angola		455,794		222,343	105.00		2,172,818		1,437,359		735,459	51.17
TOTAL SALES	\$	3,541,777 (1)	\$	2,072,366 (1)	70.90	\$	15,017,989 (1)	\$	11,132,071 (1)	\$	3,885,918	34.91
REVENUES	\$	212,507	\$	124,342	70.91	\$	901,081	\$	667,460	\$	233,621	35.00
GRAND TOTALS												
SALES	\$	8,052,159 (1)	\$	4,470,790 (1)	80.11	\$	34,698,806 (1)	\$	26,816,372 (1)	\$	7,882,434	29.39
REVENUES	\$	603,018	\$	332,528 (2)	81.34	\$	1,504,306	\$	2,024,515 (2)	\$	(520,209)	(25.70)
(1) Sales have been negatively impacted since the start of the COVID-19 pandemic in March 2020. The degree to which COVID-19 has negatively impacted sales has varied depending on the severity of travel restrictions and stay at home orders.												
(2) Effective January 1, 2020 the Authority agreed to reduce HMS Host's rental rate from 12.0% to 8.5% of gross sales, and effective April 1, 2020 the Authority suspended HMS Host's obligation to pay rent through May 2021. Due to the timing of HMS Host's rent suspension, June 2020 rent was overstated by \$164,364 and year-to-date 2020 rent was overstated by \$305,674.												

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS										Month	June
NEW YORK STATE THRUWAY AUTHORITY										Year	2021
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)											
Service Area	CURRENT MONTH			YEAR-TO-DATE							
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change				
SUNOCO, INC.											
Ardasley	86,631	109,009	(20.53)	476,443	567,594	(91,151)	(16.06)				
Ramapo	212,307	172,238	23.26	1,055,838	975,128	80,710	8.28				
Sloatsburg	236,732	190,297	24.40	1,111,130	1,041,015	70,115	6.74				
Modena	195,267	161,827	20.66	1,015,929	952,929	63,000	6.61				
Plattekill	220,237	169,103	30.24	1,104,521	1,046,741	57,780	5.52				
Ulster	168,634	145,194	16.14	805,433	927,316	(121,883)	(13.14)				
Oneida	162,613	139,300	16.74	756,722	786,717	(29,995)	(3.81)				
Chittenango	180,121	145,799	23.54	795,213	834,530	(39,317)	(4.71)				
DeWitt	110,746	87,602	26.42	454,154	439,207	14,947	3.40				
Junius Ponds	185,547	128,032	44.92	800,995	769,462	31,533	4.10				
Clifton Springs	191,833	160,225	19.73	871,170	844,645	26,525	3.14				
Ontario	148,793	112,241	32.57	621,183	611,320	9,863	1.61				
Pembroke	206,687	163,129	26.70	922,019	932,213	(10,194)	(1.09)				
Clarence	209,974	150,074	39.91	829,867	761,815	68,052	8.93				
Angola E	205,763	137,382	49.77	785,978	765,083	20,895	2.73				
Angola W	163,422	107,910	51.44	662,880	616,926	45,954	7.45				
TOTAL GALLONS	2,885,307	(1)	2,279,362	(1)	26.58	13,069,475	(1)	12,872,641	(1)	196,834	1.53
REVENUES	\$ 80,750	\$ 64,430	25.33	\$ 356,422	\$ 363,687	\$ (7,265)	(2.00)				
DUNNE-MANNING, INC.											
Malden	221,645	150,448	47.32	1,040,093	843,152	196,941	23.36				
New Baltimore	318,169	207,802	53.11	1,428,921	1,198,957	229,964	19.18				
Guilderland	172,796	111,450	55.04	739,348	554,205	185,143	33.41				
Pattersonville	248,349	155,850	59.35	1,042,549	794,655	247,894	31.20				
Mohawk	166,353	98,651	68.63	690,048	507,751	182,297	35.90				
Indian Castle	189,499	126,645	49.63	807,949	635,353	172,596	27.17				
Iroquois	189,197	121,099	56.23	851,946	629,536	222,410	35.33				
Schuyler	94,801	70,299	34.85	462,649	373,498	89,151	23.87				
Warners	229,108	126,151	81.61	928,365	738,005	190,360	25.79				
Port Byron	173,746	96,901	79.30	733,097	594,951	138,146	23.22				
Seneca	165,150	105,450	56.61	693,577	557,800	135,777	24.34				
Scottsville	165,050	107,150	54.04	641,809	522,850	118,959	22.75				
TOTAL GALLONS	2,333,863	(1)	1,477,896	(1)	57.92	10,060,351	(1)	7,950,713	(1)	2,109,638	26.53
NON-FUEL REVENUE	\$ 8,259	\$ 6,434	28.36	\$ 39,045	\$ 31,426	\$ 7,619	24.24				
REVENUES	\$ 111,338	\$ 316,538	(2)	(64.83)	\$ 480,431	\$ 625,487	(2)	\$ (145,056)	(23.19)		
GRAND TOTALS											
GALLONS	5,219,170	(1)	3,757,258	(1)	38.91	23,129,826	(1)	20,823,354	(1)	2,306,472	11.08
REVENUES	\$ 200,347	\$ 387,402	(2)	(48.28)	\$ 875,900	\$ 1,020,599	(2)	\$ (144,702)	(14.18)		
(1) Gallons delivered were negatively impacted with the start of the COVID-19 pandemic in March 2020. The degree to which COVID-19 has negatively impacted gallons delivered has varied depending on the severity of travel restrictions and stay at home orders.											
(2) Includes additional revenue in the amount of \$245,954 to meet the Guaranteed Minimum Annual rent for Lease Year ending March 31, 2020.											

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NOTE A - TOTAL REVENUES (pages 1, 2, & 4):

Total revenues for the month are \$76,148,005, an increase of \$20,703,167 or 37.34%. Toll revenues for the month are \$69,419,481, an increase of \$18,831,005 or 37.22%. Higher traffic levels in June 2021 compared to June 2020, when severe travel restrictions and stay at home orders were issued to control COVID-19, are the primary reason for the increase.

Total revenues year-to-date are \$370,875,663, an increase of \$64,914,876 or 21.22%. Toll revenues year-to-date are \$344,971,414, an increase of \$68,198,123 or 24.64%. Year-to-date passenger revenues increased \$38,035,010 or 27.55% and commercial revenues increased \$30,163,113 or 21.75%. The increase in both passenger and commercial revenues is primarily due to higher traffic related to COVID-19 travel restrictions being rescinded in 2021. Toll adjustments implemented in January 2021 for commercial traffic using the Governor Mario M. Cuomo Bridge and system-wide for out of state E-ZPass customers and Tolls by Mail customers also contributed to the increase in toll revenues.

In November 2020 the Authority completed its conversion of the entire Thruway System to cashless tolling by implementing cashless tolling on the mainline from Woodbury to Buffalo and the Erie Section. Cashless tolling collects tolls at highway speed using E-ZPass and Tolls by Mail. For customers without E-ZPass, the system determines the vehicle's class and bills the registered owner of the vehicle.

Year-to-date interest earnings are \$550,341, a decrease of \$5,336,432. The decrease is primarily due to lower interest rates on investments. Interest earnings are segregated between operating and non-operating revenues on the Statement of Revenues, Expenses and Changes in Net Position.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (page 4):

Thruway operating expenses year-to-date are \$169,239,521, an increase of \$682,906 or 0.41%.

The increase is due to increased costs associated with E-ZPass and Tolls by Mail Administration as well as snow and ice control. In addition, there was a 2020 settlement reached with Exxon-Mobil related to the financial responsibility for soil remediation costs at Thruway travel plazas. These increases are offset by lower employee benefit costs as well as lower personal service costs due to a reduction in staffing levels associated with the implementation of cashless tolling.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2021</u>	<u>YTD 2020</u>	<u>CHANGE</u>
Pensions - Funded	\$ 10,672,002	\$ 11,890,500	\$ (1,218,498)
Pension Adjustment	-	-	-
Total Pension Expense (Note C)	10,672,002	11,890,500	(1,218,498)
Health Insurance - Retirees - Funded	15,240,998	14,317,998	923,000
Health Insurance - Retirees - Unfunded	-	-	-
Total Retiree Health Insurance Expense (Note D)	15,240,998	14,317,998	923,000
Health Insurance - Active Employees	13,805,163	14,900,820	(1,095,657)
Employee Benefit Fund	2,606,776	2,910,447	(303,671)
Social Security	4,664,354	5,334,434	(670,080)
Compensation Insurance	3,600,000	4,480,500	(880,500)
Unemployment Insurance	(730,519)	49,998	(780,517)
Survivor's Benefits	27,000	-	27,000
Benefits Allocated to Other Funds	(4,329,080)	(4,315,722)	(13,358)
Insurance Premiums	1,882,589	1,746,631	135,958
Claims and Indemnity Expense	48,667	12,516	36,151
Reimbursement to Civil Service	241,150	232,002	9,148
Professional Services	439,197	291,374	147,823
Environmental Expense	121,111	151,341	(30,230)
Remediation Expense Not Cap	359,598	(4,757,500)	5,117,098
Reimbursement from NYPA	(102,500)	(123,000)	20,500
Other	650,224	656,390	(6,166)
Totals	<u>\$ 49,196,730</u>	<u>\$ 47,778,729</u>	<u>\$ 1,418,001</u>

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NOTE C - PENSIONS (pages 4 & 12):

The Authority's financial results comply with Government Accounting Standards Board Statement 68 (GASB 68) "Accounting and Financial Reporting for Pensions" and GASB 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date."

GASB 68 and 71 establish accounting and financial reporting standards for pensions provided to Thruway Authority employees via the New York State and Local Employees' Retirement System (NYSLRS). These accounting standards require the net pension liability for the entire NYSLRS to be measured as a portion of the present value of projected payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. A proportionate share of this net pension liability is then allocated to the Thruway Authority based on Thruway Authority's pensionable wages in comparison to the NYSLRS's total pensionable wages.

To comply with GASB 68 and 71, our financial statements may include an adjustment to reflect the difference between the amount of revenues set aside to fund contributions to NYSLRS and the expense reported to comply with GASB 68 and 71.

	<u>YTD 2021</u>	<u>YTD 2020</u>
Revenues set aside for the annual required contribution for pensions	\$ 10,672,002	\$ 11,890,500
Adjustment to pension expense to comply with GASB 68 & 71	-	-
YTD Pension Expense	<u>\$ 10,672,002</u>	<u>\$ 11,890,500</u>

NOTE D - RETIREE HEALTH INSURANCE (pages 4 & 12):

The Authority's financial results comply with Government Accounting Standards Board Statement 75 (GASB 75) "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 75 establishes accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical and prescription drug benefits provided via the New York State Health Insurance Program (NYSHIP).

The Authority is required to fund payments to NYSHIP to provide health insurance coverage, in the current year, for our current retirees. To comply with GASB 75, our financial statements may include an adjustment to reflect the difference between the amount paid to NYSHIP for retiree health insurance coverage and the expense reported to comply with GASB 75.

	<u>YTD 2021</u>	<u>YTD 2020</u>
Actual NYSHIP Contributions	\$ 15,240,998	\$ 14,317,998
Adjustment to comply with GASB 75	-	-
YTD OPEB Expense	<u>\$ 15,240,998</u>	<u>\$ 14,317,998</u>

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NOTE E - DEBT ISSUANCES (page 11):

In June 2020, the Authority entered into a Revolving Credit Agreement with JP Morgan Chase that provides the Authority with a revolving credit line of up to \$125 million through June 10, 2021. On June 11, 2020 the Authority drew \$50 million of tax-exempt proceeds from this line of credit. These proceeds were used to partially fund an escrow to defease a portion of General Revenue Bond interest due on July 1, 2020 and to pay closing costs of the Revolving Credit Agreement. The Revolving Credit Agreement was amended in June 2021 extending the expiration date of the the Revolving Credit Agreement by 120 days, from June 11, 2021 to October 8, 2021 and converting the interest rate from a variable rate to a fixed rate. The credit commitment under the Revolving Credit Agreement expired on June 11, 2021 and was not renewed. The outstanding balance of the related loan remains \$50,000,000 and is due on October 8, 2021.

In October 2020, the Authority entered into a Noteholder's Agreement with the Royal Bank of Canada (RBC) that provides the Authority with the ability to sell short term notes to RBC in amounts not to exceed \$100 million in combined notes outstanding. Under the terms of the Noteholder's Agreement, the RBC commitment to purchase notes extends through October 12, 2022. The Authority has not sold notes or drawn on proceeds from the sale of notes to date, and the full \$100 million remains available under this commitment.